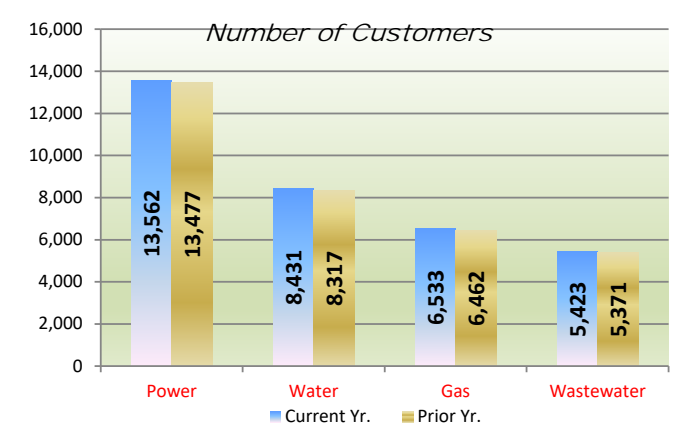
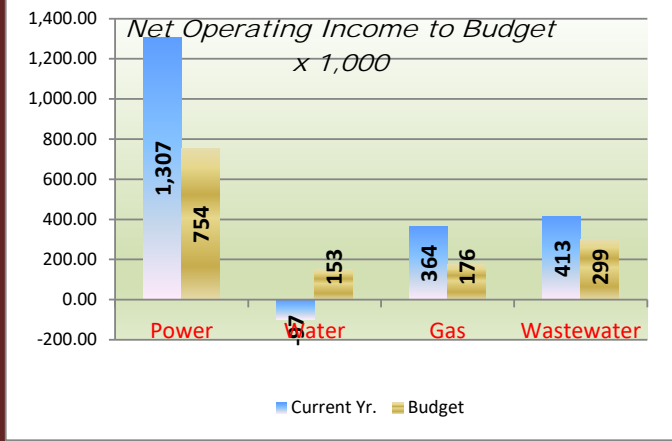
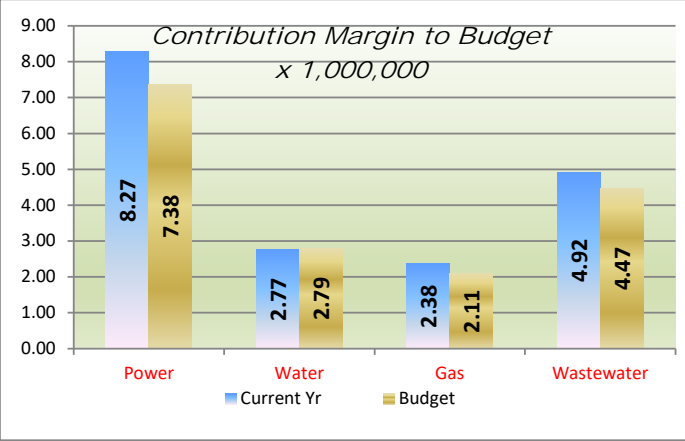
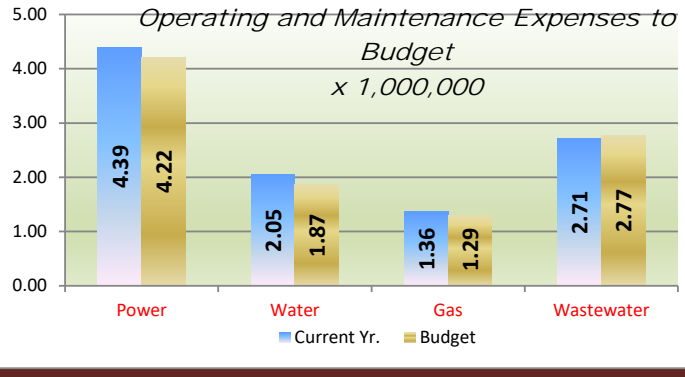
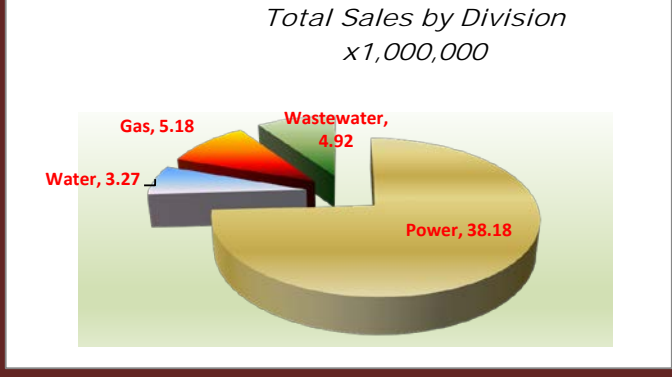
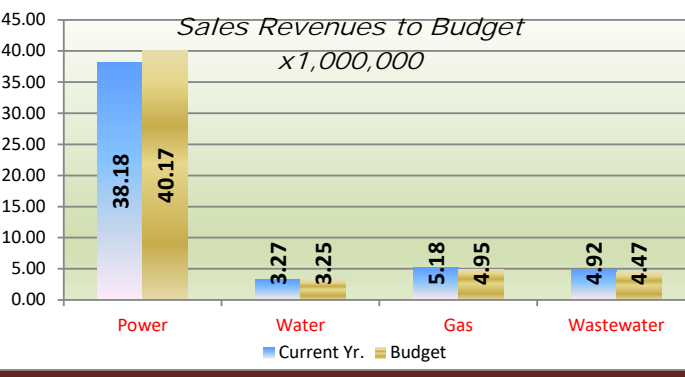
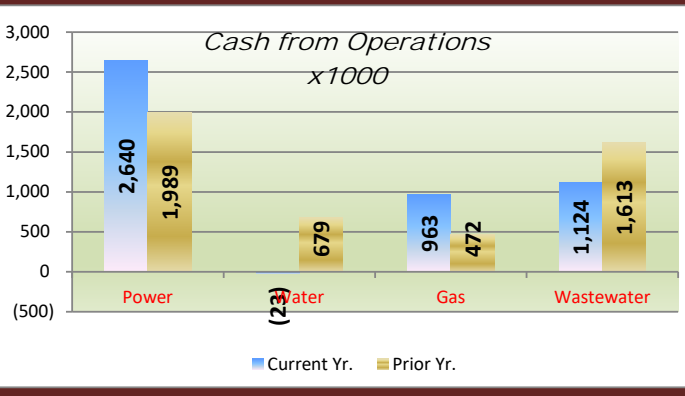
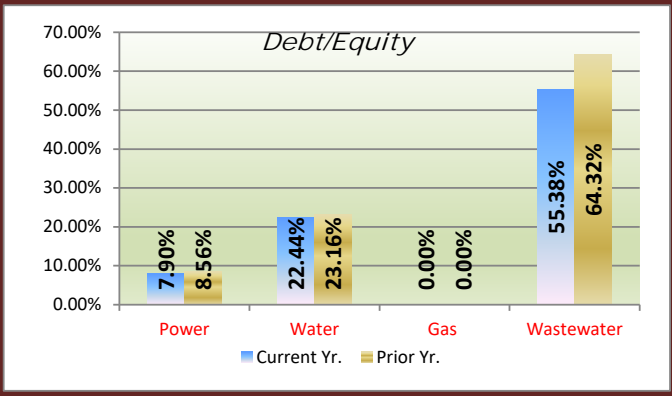
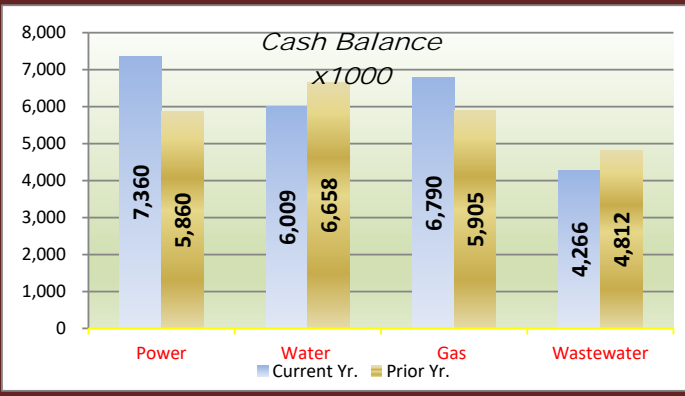


Dashboard - Athens Utilities Board
March 31, 2021



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 March 31, 2021

	<i>March 31, 2021</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$33,421	\$31,891	\$1,530
Long-Term Assets	\$118,415	\$118,833	(\$418)
Total Assets	\$151,836	\$150,724	\$1,112
Current Liabilities	\$5,685	\$4,993	\$693
Long-Term Liabilities	\$26,825	\$28,376	(\$1,551)
Net Assets	\$119,325	\$117,355	\$1,971
Total Liabilities and Net Assets	\$151,836	\$150,724	\$1,112

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)

March 31, 2021

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD March 31, 2021</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month March 31, 2021</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$51,131	\$52,872	(\$1,741)	\$6,049	\$5,883	\$166	\$68,435	\$52,844	(\$1,713)
<i>Cost of Goods Sold</i>	\$33,204	\$35,354	\$2,150	\$3,425	\$3,327	(\$98)	\$47,125	\$36,098	\$2,895
<i>Contribution Margin</i>	\$17,928	\$17,519	\$409	\$2,623	\$2,556	\$68	\$21,309	\$16,746	\$1,182
<i>Operating and Maintenance Expenses</i>	\$10,241	\$10,084	(\$158)	\$1,055	\$1,065	\$10	\$13,110	\$10,414	\$173
<i>Depreciation and Taxes Equivalents</i>	\$5,656	\$4,986	(\$670)	\$648	\$587	(\$62)	\$6,256	\$4,951	(\$705)
<i>Total Operating Expenses</i>	\$15,897	\$15,069	(\$827)	\$1,704	\$1,652	(\$52)	\$19,366	\$15,364	(\$532)
<i>Net Operating Income</i>	\$2,031	\$2,449	(\$419)	\$920	\$904	\$16	\$1,943	\$1,381	\$649
<i>Grants, Contributions & Extraordinary</i>	\$67	\$241	(\$173)	\$3	\$1	\$2	\$504	\$28	\$39
<i>Change in Net Assets</i>	\$2,098	\$2,690	(\$592)	\$923	\$905	\$18	\$2,447	\$1,409	\$689

Athens Utilities Board
Financial Statement Synopsis
3/31/2021
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,360	5,860			6,009	6,658			6,790	5,905			4,266	4,812			24,426	23,235		
Working Capital	8,480	9,682			7,241	7,549			7,298	6,789			5,785	5,887			28,805	29,906		
Plant Assets	73,503	71,888			33,883	33,161			24,429	24,066			57,981	56,484			189,796	185,599		
Debt	4,040	4,291			4,794	4,975			0	0			14,930	16,105			23,764	25,370		
Net Assets (Net Worth)	51,147	50,158			21,364	21,479			20,906	20,678			25,585	25,040			119,002	117,355		
Cash from Operations	2,640	1,989	987	506	(23)	679	(125)	139	963	472	978	433	1,124	1,613	(22)	265	4,704	4,754	1,819	1,343
Net Pension Liability	2,403	2,340			706	681			500	452			721	696			4,330	4,169		
Principal Paid on Debt (Lease Included) (1)	248	154	248	154	170	161	14	16	0	0	0	0	1,179	642	11	11	1,597	957	273	181
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	1,660	2,719	235	255	641	372	(175)	43	434	471	48	26	1,299	1,384	94	62	4,033	4,947	201	386
Cash Flow	961	(740)	750	249	(807)	168	35	80	545	1	930	407	(253)	362	(127)	191	446	(209)	1,588	927
Sales	38,180	40,008	4,320	4,236	3,274	3,355	343	350	5,176	4,890	925	817	4,923	5,096	528	549	51,553	53,349	6,116	5,953
Cost of Goods Sold (COGS)	29,907	32,328	2,994	3,013	501	480	55	51	2,796	2,546	377	263					33,204	35,354	3,425	3,327
O&M Expenses-YTD (minus COGS)	6,909	6,572	748	743	2,803	2,646	304	293	2,030	1,970	208	211	4,421	4,198	506	475	16,162	15,386	1,765	1,722
Net Operating Income	1,307	1,119	579	489	(97)	188	(22)	6	364	395	343	350	413	748	18	59	1,987	2,449	917	904
Interest on Debt	14	46	1	5	76	81	8	9	0	0	0	0	55	185	5	23	146	312	14	37
Variable Rate Debt Interest Rate	0.22%	1.33%											0.22%	1.33%						
Grants, Contributions, Extraordinary	26	6	3	1	0	0	0	0	16	0	0	0	26	235	0	0	67	241	3	1
Net Income	1,333	1,124	582	490	(97)	188	(21)	6	379	395	343	350	439	982	18	59	2,054	2,690	921	905
# Customers	13,562	13,477			8,431	8,317			6,533	6,462			5,423	5,371			33,949	33,627		
Sales Volume	491,006	509,658	56,829	53,901	6,990	7,266	750	751	6,807	6,578	1,134	1,074	3,420	3,447	352	365				
Revenue per Unit Sold (2)	0.078	0.078	0.076	0.079	0.47	0.46	0.46	0.47	0.76	0.74	0.82	0.76	1.44	1.48	1.50	1.50				
Natural Gas Market Price (Dth)											2.78	2.04								
Natural Gas Total Unit Cost (Dth)									4.03	3.63	4.58	3.52								
Full Time Equivalent Employees	63.34	61.825638	62.11	61.38	14.68	14.820156	14.73	14.44	9.94	10.356875	9.66	9.82	19.5	19.99313	19.19	18.92	107.46	107.00	105.69	104.56

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
March 31, 2021**

Current Period March 31, 2021	Prior Year	Change from Prior Year		Current Period March 31, 2021	Prior Month	Change from prior Month
Assets:						
7,360,135.21	5,859,870.53	1,500,264.68	Cash and Cash Equivalents	7,360,135.21	6,610,163.35	749,971.86
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
2,011,029.80	3,119,530.93	(1,108,501.13)	Customer Receivables	2,011,029.80	2,177,323.36	(166,293.56)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
352,886.82	113,717.65	239,169.17	Other Receivables	352,886.82	626,708.70	(273,821.88)
91,345.76	94,355.67	(3,009.91)	Prepaid Expenses	91,345.76	119,889.88	(28,544.12)
1,086,212.33	1,187,974.39	(101,762.06)	Unbilled Revenues	1,086,212.33	1,086,212.33	0.00
1,847,583.76	1,635,723.05	211,860.71	Materials and Supplies Inventory	1,847,583.76	1,767,471.03	80,112.73
12,749,193.68	12,011,172.22	738,021.46	Total Current Assets	12,749,193.68	12,387,768.65	361,425.03
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,557,494.07	1,607,954.32	(50,460.25)	Deferred Pension Outflows	1,557,494.07	1,557,494.07	0.00
73,502,720.35	71,887,502.38	1,615,217.97	Electric Utility Plant, at Cost	73,502,720.35	73,440,862.16	61,858.19
(25,819,727.41)	(24,495,471.27)	(1,324,256.14)	Less: Accumulated Depreciation	(25,819,727.41)	(25,812,072.93)	(7,654.48)
47,682,992.94	47,392,031.11	290,961.83	Net Electric Utility Plant	47,682,992.94	47,628,789.23	54,203.71
49,240,487.01	48,999,985.43	240,501.58	Total Long Term Assets	49,240,487.01	49,186,283.30	54,203.71
\$ 61,989,680.69	\$ 61,011,157.65	\$ 978,523.04	Total Assets	\$ 61,989,680.69	\$ 61,574,051.95	\$ 415,628.74
Liabilities and Retained Earnings:						
3,101,200.44	2,990,128.30	111,072.14	Accounts Payable	3,101,200.44	3,310,042.29	(208,841.85)
579,051.51	413,980.00	165,071.51	Customer Deposits	579,051.51	575,711.51	3,340.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
588,710.64	638,806.52	(50,095.88)	Other Current Liabilities	588,710.64	593,285.50	(4,574.86)
4,268,962.59	4,042,914.82	226,047.77	Total Current Liabilities	4,268,962.59	4,479,039.30	(210,076.71)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,039,511.63	4,290,994.13	(251,482.50)	Notes Payable	4,039,511.63	4,039,511.63	0.00
2,403,387.19	2,339,723.52	63,663.67	Net Pension Liability	2,403,387.19	2,359,422.34	43,964.85
130,580.80	179,809.42	(49,228.62)	Deferred Pension Inflows	130,580.80	130,580.80	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
6,573,479.62	6,810,527.07	(237,047.45)	Total Long Term Liabilities	6,573,479.62	6,529,514.77	43,964.85
51,147,238.48	50,157,715.76	989,522.72	Net Position	51,147,238.48	50,565,497.88	581,740.60
\$ 61,989,680.69	\$ 61,011,157.65	\$ 978,523.04	Total Liabilities and Retained Earnings	\$ 61,989,680.69	\$ 61,574,051.95	\$ 415,628.74

Athens Utilities Board
Profit and Loss Statement - Power
March 31, 2021

Year-to-Date March 31, 2021	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month March 31, 2021	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
12,586,770.29	12,748,150.70	(161,380.41)	Residential Sales	1,568,184.56	1,443,965.76	124,218.80
3,081,541.87	3,292,398.68	(210,856.81)	Small Commercial Sales	342,168.00	339,447.92	2,720.08
20,866,894.82	22,637,861.39	(1,770,966.57)	Large Commercial Sales	2,268,959.92	2,316,182.90	(47,222.98)
302,346.19	321,436.78	(19,090.59)	Street and Athletic Lighting	33,226.44	34,922.47	(1,696.03)
434,543.12	436,791.15	(2,248.03)	Outdoor Lighting	47,817.96	48,561.88	(743.92)
907,610.20	570,961.96	336,648.24	Revenue from Fees	59,668.45	52,621.02	7,047.43
38,179,706.49	40,007,600.66	(1,827,894.17)	Total Revenue	4,320,025.33	4,235,701.95	84,323.38
29,906,862.73	32,327,636.71	2,420,773.98	Power Costs	2,993,755.29	3,013,484.37	19,729.08
8,272,843.76	7,679,963.95	592,879.81	Contribution Margin	1,326,270.04	1,222,217.58	104,052.46
OPERATING EXPENSES:						
4,579.97	4,125.34	(454.63)	Transmission Expense	200.00	625.34	425.34
887,866.78	823,422.41	(64,444.37)	Distribution Expense	67,510.00	94,780.39	27,270.39
714,839.55	883,542.80	168,703.25	Customer Service and Customer Acct. Expense	65,284.28	73,335.03	8,050.75
1,751,092.94	1,432,195.33	(318,897.61)	Administrative and General Expenses	205,660.44	184,283.45	(21,376.99)
3,358,379.24	3,143,285.88	(215,093.36)	Total Operating Expenses	338,654.72	353,024.21	14,369.49
Maintenance Expenses						
14,045.96	379.55	(13,666.41)	Transmission Expense	0.00	290.08	290.08
982,022.03	930,153.47	(51,868.56)	Distribution Expense	109,506.03	99,162.64	(10,343.39)
30,647.16	48,219.14	17,571.98	Administrative and General Expense	1,984.72	8,512.24	6,527.52
1,026,715.15	978,752.16	(47,962.99)	Total Maintenance Expenses	111,490.75	107,964.96	(3,525.79)
Other Operating Expense						
1,779,132.18	1,694,930.19	(84,201.99)	Depreciation Expense	226,314.57	193,064.31	(33,250.26)
744,440.13	755,332.39	10,892.26	Tax Equivalents	71,202.11	88,760.73	17,558.62
2,523,572.31	2,450,262.58	(73,309.73)	Total Other Operating Expenses	297,516.68	281,825.04	(15,691.64)
36,815,529.43	38,899,937.33	2,084,407.90	Total Operating and Maintenance Expenses	3,741,417.44	3,756,298.58	14,881.14
1,364,177.06	1,107,663.33	256,513.73	Operating Income	578,607.89	479,403.37	99,204.52
(15,908.39)	79,403.89	(95,312.28)	Other Income	1,813.86	12,402.51	(10,588.65)
1,348,268.67	1,187,067.22	161,201.45	Total Income	580,421.75	491,805.88	88,615.87
26,654.06	22,417.02	(4,237.04)	Miscellaneous Income Deductions	1,049.00	(2,325.81)	(3,374.81)
1,321,614.61	1,164,650.20	156,964.41	Net Income Before Debt Expenses	579,372.75	494,131.69	85,241.06
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
14,405.28	46,140.27	31,734.99	Interest Expense	660.05	5,223.43	4,563.38
14,405.28	46,140.27	31,734.99	Total debt related expenses	660.05	5,223.43	4,563.38
1,307,209.33	1,118,509.93	188,699.40	Net Income before Extraordinary Exp.	578,712.70	488,908.26	89,804.44
25,554.53	5,822.43	19,732.10	Extraordinary Income (Expense)	3,027.90	1,000.00	2,027.90
\$ 1,332,763.86	\$ 1,124,332.36	\$ 208,431.50	CHANGE IN NET ASSETS	\$ 581,740.60	\$ 489,908.26	\$ 91,832.34

**Athens Utilities Board
Budget Comparison - Power
March 31, 2021**

Year-to-Date March 31, 2021	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2021	Monthly Budget	Budget Variance
REVENUE:						
12,586,770.29	12,975,600.67	(388,830.38)	Residential Sales	1,568,184.56	1,563,313.81	4,870.75
3,081,541.87	3,320,618.52	(239,076.65)	Small Commercial Sales	342,168.00	343,078.69	(910.69)
20,866,894.82	22,589,301.03	(1,722,406.21)	Large Commercial Sales	2,268,959.92	2,488,269.72	(219,309.80)
302,346.19	312,571.54	(10,225.35)	Street and Athletic Lighting	33,226.44	34,370.43	(1,143.99)
434,543.12	413,823.83	20,719.29	Outdoor Lighting	47,817.96	45,151.13	2,666.83
907,610.20	554,055.85	353,554.35	Revenue from Fees	59,668.45	55,656.66	4,011.79
38,179,706.49	40,165,971.45	(1,986,264.96)	Total Revenue	4,320,025.33	4,529,840.45	(209,815.12)
29,906,862.73	32,788,609.39	2,881,746.66	Power Costs	2,993,755.29	3,457,801.18	464,045.89
8,272,843.76	7,377,362.06	895,481.70	Contribution Margin	1,326,270.04	1,072,039.28	254,230.76
OPERATING EXPENSES:						
4,579.97	3,790.72	(789.25)	Transmission Expense	200.00	47.27	(152.73)
887,866.78	796,673.10	(91,193.68)	Distribution Expense	67,510.00	89,473.41	21,963.41
714,839.55	582,298.47	(132,541.08)	Customer Service and Customer Acct. Expense	65,284.28	69,830.91	4,546.63
1,751,092.94	1,860,505.23	109,412.29	Administrative and General Expenses	205,660.44	232,467.18	26,806.74
3,358,379.24	3,243,267.52	(115,111.72)	Total Operating Expenses	338,654.72	391,818.77	53,164.05
Maintenance Expenses						
14,045.96	0.00	(14,045.96)	Transmission Expense	0.00	0.00	0.00
982,022.03	929,477.58	(52,544.45)	Distribution Expense	109,506.03	99,082.60	(10,423.43)
30,647.16	43,013.19	12,366.03	Administrative and General Expense	1,984.72	4,955.03	2,970.31
1,026,715.15	972,490.77	(54,224.38)	Total Maintenance Expenses	111,490.75	104,037.63	(7,453.12)
Other Operating Expense						
1,779,132.18	1,646,118.21	(133,013.97)	Depreciation Expense	226,314.57	174,134.93	(52,179.64)
744,440.13	737,339.94	(7,100.19)	Tax Equivalents	71,202.11	82,744.79	11,542.68
2,523,572.31	2,383,458.15	(140,114.16)	Total Other Operating Expenses	297,516.68	256,879.72	(40,636.96)
36,815,529.43	39,387,825.83	2,572,296.40	Total Operating and Maintenance Expenses	3,741,417.44	4,210,537.30	469,119.86
1,364,177.06	778,145.62	586,031.44	Operating Income	578,607.89	319,303.15	259,304.74
(15,908.39)	54,142.10	(70,050.49)	Other Income	1,813.86	865.32	948.54
1,348,268.67	832,287.72	515,980.95	Total Income	580,421.75	320,168.47	260,253.28
26,654.06	24,014.99	(2,639.07)	Miscellaneous Income Deductions	1,049.00	1,732.45	683.45
1,321,614.61	808,272.73	513,341.88	Net Income Before Debt Expenses	579,372.75	318,436.02	260,936.73
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
14,405.28	54,616.87	40,211.59	Interest Expense	660.05	4,030.85	3,370.80
14,405.28	54,616.87	40,211.59	Total debt related expenses	660.05	4,030.85	3,370.80
1,307,209.33	753,655.86	553,553.47	Net Income before Extraordinary Exp.	578,712.70	314,405.18	264,307.52
25,554.53	11,250.00	14,304.53	Extraordinary Income (Expense)	3,027.90	1,250.00	1,777.90
\$ 1,332,763.86	\$ 764,905.86	\$ 567,858.00	CHANGE IN NET ASSETS	\$ 581,740.60	\$ 315,655.18	\$ 266,085.42

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
March 31, 2021**

Year-to-Date March 31, 2021	Year-to-Date Prior Year	Variance		Month to Date March 31, 2021	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
1,332,763.86	1,124,332.36	208,431.50	Net Operating Income	581,740.60	489,908.26	91,832.34
			Adjustments to reconcile operating income to net cash provided by operations:			
1,779,132.18	1,694,930.19	84,201.99	Depreciation	226,314.57	193,064.31	33,250.26
			Changes in Assets and Liabilities:			
783,613.64	722,265.00	61,348.64	Accounts Receivable	440,115.44	(51,856.45)	491,971.89
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(40,548.08)	(62,806.25)	22,258.17	Prepaid Expenses	28,544.12	22,307.53	6,236.59
(104,683.12)	20,314.61	(124,997.73)	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(258,996.85)	(5,230.74)	(253,766.11)	Materials and Supplies	(80,112.73)	10,851.84	(90,964.57)
(541,145.19)	(1,554,129.29)	1,012,984.10	Accounts Payable	(208,841.85)	(235,533.30)	26,691.45
(15,364.16)	22,893.04	(38,257.20)	Other Current Liabilities	(2,518.74)	15,222.18	(17,740.92)
3,280.00	(11,120.00)	14,400.00	Customer Deposits	3,340.00	220.00	3,120.00
(27,211.39)	(56,741.63)	29,530.24	Net Pension Liability	43,964.85	46,747.36	(2,782.51)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(271,183.75)	94,556.16	(365,739.91)	Retirements and Salvage	(45,372.36)	15,505.00	(60,877.36)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
2,639,657.14	1,989,263.45	650,393.69	Net Cash from Operating Activities	987,173.90	506,436.73	480,737.17
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(18,505.08)	(10,044.36)	(8,460.72)	Changes in Notes Payable	(2,056.12)	(2,056.12)	0.00
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
(18,505.08)	(10,044.36)	(8,460.72)	Net Cash from Noncapital Financing Activities	(2,056.12)	(2,056.12)	0.00
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(1,659,701.67)	(2,719,079.90)	1,059,378.23	Changes in Electric Plant	(235,145.92)	(255,131.04)	19,985.12
(1,659,701.67)	(2,719,079.90)	1,059,378.23	Capital and Related Investing Activities	(235,145.92)	(255,131.04)	19,985.12
\$ 961,450.39	\$ (739,860.81)	\$ 1,701,311.20	Net Changes in Cash Position	\$ 749,971.86	\$ 249,249.57	\$ 500,722.29
6,398,684.82	6,599,731.34	(201,046.52)	Cash at Beginning of Period	6,610,163.35	5,610,620.96	999,542.39
7,360,135.21	5,859,870.53	1,500,264.68	Cash at end of Period	7,360,135.21	5,859,870.53	1,500,264.68
\$ 961,450.39	\$ (739,860.81)	\$ 1,701,311.20	Changes in Cash and Equivalents	\$ 749,971.86	\$ 249,249.57	\$ 500,722.29

Long-Term Debt \$4,039,511.63

**Athens Utilities Board
Statistics Report
March 31, 2021**

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	11,175	11,127	0.43%	48
Small Commercial	2,035	2,003	1.60%	32
Large Commercial	256	268	-4.48%	-12
Street and Athletic Lighting	19	20	-5.00%	-1
Outdoor Lighting	77	59	30.51%	18
Total Services	13,562	13,477	0.63%	85

Sales Volumes:	Current Month			Year-to-Date		
	3/31/2021	Prior Year	Change	3/31/2021	Prior Year	Change
Kwh						
Residential	16,245,471	14,357,292	13.15%	124,587,780	124,700,217	-0.09%
Small Commercial	2,916,589	2,764,739	5.49%	25,496,274	27,064,001	-5.79%
Large Commercial	37,266,739	36,346,869	2.53%	337,227,693	353,997,773	-4.74%
Street and Athletic	188,853	211,599	-10.75%	1,743,777	1,974,142	-11.67%
Outdoor Lighting	211,223	220,127	-4.04%	1,950,559	1,921,513	1.51%
Total	56,828,875	53,900,626	5.43%	491,006,083	509,657,646	-3.66%

Employment	March 31, 2021	Same Month Prior Year	Difference
	Employee Headcount	61.00	59.00
FTE	62.11	61.38	0.73
Y-T-D FTE	63.34	61.8256375	1.51

Heating/Cooling Degree Days (Calendar Month):				
	March 31, 2021	Prior Year	Difference	
Heating Degree Days	341	322	20	
Cooling Degree Days	1	14	-13	

Heating/Cooling Degree Days (Billing Period):				
	March 31, 2021	Prior Year	Difference	
Heating Degree Days	500	520	-20	
Cooling Degree Days	1	0	1	

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of March 31, 2021**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 6	300,000		300,000		
LED Purchases	300,000	258,531	41,469		86.18%
NA6-2 swap for industrial load	150,000	19,645	130,355	20.00%	13.10%
Roof for Building/Warehouse	150,000	157,734	(7,734)		105.16%
Substation signage	40,000		40,000		
Voltage Reduction Englewood Sub	180,000	2,705	177,295	1.50%	1.50%
#6 Change out - CR250	250,000	783	249,217		0.31%
Build out Fiber	50,000	31,893	18,107	20.00%	63.79%
SCADA improvements - ESS, CVR	20,000	16,163	3,838		80.81%
mPower improvements	20,000	4,344	15,656		21.72%
Upgrade dispatch console	40,000	49,337	(9,337)	100.00%	123.34%
Other System Improvements	380,031	254,702	125,329		67.02% Continuous
Poles	342,028	132,985	209,043		38.88% Continuous
Primary Wire and Underground	500,000	435,238	64,762		87.05% Continuous
Transformers	506,708	155,892	350,816		30.77% Continuous
Services	316,693	378,546	(61,853)		119.53% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
Total Planned Capital Improvements:					
	3,565,460	1,898,498	1,666,962		
Other Assets:					
Miami Street Rebuild (FY 2019 Budget Item)	250,000	146,369	103,631		
Physical security substation houses (FY 2020)	15,000	22,578	(7,578)		
Office Equipment		16,305	(16,305)		
ESS-Replace Switches, Breakers, etc.		131,016	(131,016)		
Other		4,660	(4,660)		
Total Other Assets:	265,000	320,928	(55,928)		
Totals:	\$ 3,830,460	\$ 2,219,426	\$ 1,611,034		
Percentage of Budget Spent Year-to-date			57.94%	Fiscal Year	75.00%

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
March 31, 2021**

Current Period March 31, 2021	Prior Year	Change from Prior Year		Current Period March 31, 2021	Prior Month	Change from prior Month
Assets:						
6,009,166.24	6,657,584.42	(648,418.18)	Cash and Cash Equivalents	6,009,166.24	5,974,614.97	34,551.27
587,112.40	273,086.06	314,026.34	Customer Receivables	587,112.40	597,343.77	(10,231.37)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
20,829.68	24,907.69	(4,078.01)	Other Receivables	20,829.68	14,646.13	6,183.55
126,202.07	126,319.40	(117.33)	Prepaid Expenses	126,202.07	140,068.01	(13,865.94)
234,995.03	237,831.39	(2,836.36)	Materials and Supplies Inventory	234,995.03	232,475.90	2,519.13
6,978,305.42	7,319,728.96	(341,423.54)	Total Current Assets	6,978,305.42	6,959,148.78	19,156.64
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
458,333.96	458,687.40	(353.44)	Deferred Pension Outflows	458,333.96	458,333.96	0.00
33,883,329.33	33,161,115.80	722,213.53	Water Utility Plant, at cost	33,883,329.33	34,072,826.84	(189,497.51)
(14,967,129.83)	(14,256,466.26)	(710,663.57)	Less: Accumulated Depreciation	(14,967,129.83)	(15,089,562.52)	122,432.69
18,916,199.50	18,904,649.54	11,549.96	Net Water Utility Plant	18,916,199.50	18,983,264.32	(67,064.82)
19,374,533.46	19,363,336.94	11,196.52	Total Long Term Assets	19,374,533.46	19,441,598.28	(67,064.82)
\$ 26,352,838.88	\$ 26,683,065.90	\$ (330,227.02)	Total Assets	\$ 26,352,838.88	\$ 26,400,747.06	\$ (47,908.18)
Liabilities and Retained Earnings:						
(4,774.14)	47,732.30	(52,506.44)	Accounts Payable	(4,774.14)	18,730.05	(23,504.19)
90,730.14	49,665.00	41,065.14	Customer Deposits	90,730.14	90,560.14	170.00
109,563.92	132,223.67	(22,659.75)	Other Current Liabilities	109,563.92	108,940.98	622.94
195,519.92	229,620.97	(34,101.05)	Total Current Liabilities	195,519.92	218,231.17	(22,711.25)
705,667.78	680,758.83	24,908.95	Net Pension Liability	705,667.78	693,301.84	12,365.94
37,985.70	52,733.35	(14,747.65)	Deferred Pension Inflows	37,985.70	37,985.70	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,050,124.64	4,241,201.72	(191,077.08)	Note Payable	4,050,124.64	4,066,188.05	(16,063.41)
4,793,778.12	4,974,693.90	(180,915.78)	Total Long Term Liabilities	4,793,778.12	4,797,475.59	(3,697.47)
21,363,540.84	21,478,751.03	(115,210.19)	Net Position	21,363,540.84	21,385,040.30	(21,499.46)
\$ 26,352,838.88	\$ 26,683,065.90	\$ (330,227.02)	Total Liabilities and Retained Earnings	\$ 26,352,838.88	\$ 26,400,747.06	\$ (47,908.18)

**Athens Utilities Board
Profit and Loss Statement - Water
March 31, 2021**

Year-to-Date March 31, 2021	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month March 31, 2021	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,380,997.55	1,362,756.93	18,240.62	Residential	142,246.79	143,692.53	(1,445.74)
1,389,532.31	1,487,199.44	(97,667.13)	Small Commercial	150,386.50	152,633.99	(2,247.49)
372,499.81	391,853.62	(19,353.81)	Large Commercial	43,276.02	42,812.55	463.47
130,939.90	113,505.54	17,434.36	Other	7,376.57	11,262.85	(3,886.28)
3,273,969.57	3,355,315.53	(81,345.96)	Total Revenue	343,285.88	350,401.92	(7,116.04)
500,941.14	479,604.65	(21,336.49)	Purchased Supply	54,727.39	50,500.02	(4,227.37)
2,773,028.43	2,875,710.88	(102,682.45)	Contribution Margin	288,558.49	299,901.90	(11,343.41)
OPERATING EXPENSES:						
304,758.81	344,781.02	40,022.21	Source and Pump Expense	38,266.86	38,628.79	361.93
184,869.97	169,119.11	(15,750.86)	Distribution Expense	16,867.82	20,931.65	4,063.83
357,847.60	422,176.05	64,328.45	Customer Service and Customer Acct. Expense	35,205.56	45,041.21	9,835.65
750,964.88	649,329.67	(101,635.21)	Administrative and General Expense	80,423.81	72,596.77	(7,827.04)
1,598,441.26	1,585,405.85	(13,035.41)	Total operating expenses	170,764.05	177,198.42	6,434.37
Maintenance Expenses						
54,178.93	63,642.10	9,463.17	Source and Pump Expense	7,870.97	5,632.29	(2,238.68)
397,392.45	322,473.64	(74,918.81)	Distribution Expense	41,202.63	27,363.27	(13,839.36)
3,260.10	7,274.52	4,014.42	Administrative and General Expense	281.72	2,594.38	2,312.66
454,831.48	393,390.26	(61,441.22)	Total Maintenance Expense	49,355.32	35,589.94	(13,765.38)
Other Operating Expenses						
749,881.92	667,189.40	(82,692.52)	Depreciation Expense	83,583.31	79,789.81	(3,793.50)
749,881.92	667,189.40	(82,692.52)	Total Other Operating Expenses	83,583.31	79,789.81	(3,793.50)
3,304,095.80	3,125,590.16	(178,505.64)	Total Operating and Maintenance Expense	358,430.07	343,078.19	(15,351.88)
(30,126.23)	229,725.37	(259,851.60)	Operating Income	(15,144.19)	7,323.73	(22,467.92)
19,721.21	47,249.35	(27,528.14)	Other Income	1,823.30	4,581.16	(2,757.86)
(10,405.02)	276,974.72	(287,379.74)	Total Income	(13,320.89)	11,904.89	(25,225.78)
10,980.81	8,019.89	(2,960.92)	Other Expense	0.00	(2,890.00)	(2,890.00)
(21,385.83)	268,954.83	(290,340.66)	Net Income Before Debt Expense	(13,320.89)	14,794.89	(28,115.78)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
75,799.58	80,643.35	4,843.77	Interest on Long Term Debt	8,228.57	8,602.98	374.41
75,799.58	80,643.35	4,843.77	Total debt related expenses	8,228.57	8,602.98	374.41
(97,185.41)	188,311.48	(285,496.89)	Net Income Before Extraordinary Income	(21,549.46)	6,191.91	(27,741.37)
50.00	0.00	50.00	Grants, Contributions, Extraordinary	50.00	0.00	50.00
\$ (97,135.41)	\$ 188,311.48	\$ (285,446.89)	CHANGE IN NET ASSETS	\$ (21,499.46)	\$ 6,191.91	\$ (27,691.37)

**Athens Utilities Board
Budget Comparison - Water
March 31, 2021**

Year-to-Date March 31, 2021	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2021	Monthly Budget	Budget Variance
REVENUE:						
1,380,997.55	1,335,572.53	45,425.02	Residential	142,246.79	143,520.68	(1,273.89)
1,389,532.31	1,493,289.58	(103,757.27)	Small Commercial	150,386.50	154,170.98	(3,784.48)
372,499.81	339,653.66	32,846.15	Large Commercial	43,276.02	36,097.35	7,178.67
130,939.90	85,892.98	45,046.92	Other	7,376.57	9,397.04	(2,020.47)
3,273,969.57	3,254,408.76	19,560.81	Total Revenue	343,285.88	343,186.06	99.82
500,941.14	466,311.15	(34,629.99)	Purchased Supply	54,727.39	51,189.88	(3,537.51)
2,773,028.43	2,788,097.61	(15,069.18)	Contribution Margin	288,558.49	291,996.18	(3,437.69)
OPERATING EXPENSES:						
304,758.81	301,044.81	(3,714.00)	Source and Pump Expense	38,266.86	30,583.10	(7,683.76)
184,869.97	163,940.53	(20,929.44)	Distribution Expense	16,867.82	24,563.33	7,695.51
357,847.60	339,716.67	(18,130.93)	Customer Service and Customer Acct. Expense	35,205.56	34,227.56	(978.00)
750,964.88	674,354.06	(76,610.82)	Administrative and General Expense	80,423.81	75,113.85	(5,309.96)
1,598,441.26	1,479,056.07	(119,385.19)	Total operating expenses	170,764.05	164,487.83	(6,276.22)
Maintenance Expenses						
54,178.93	59,821.58	5,642.65	Source and Pump Expense	7,870.97	6,462.37	(1,408.60)
397,392.45	324,949.59	(72,442.86)	Distribution Expense	41,202.63	34,705.88	(6,496.75)
3,260.10	6,219.93	2,959.83	Administrative and General Expense	281.72	1,027.45	745.73
454,831.48	390,991.10	(63,840.38)	Total Maintenance Expense	49,355.32	42,195.70	(7,159.62)
Other Operating Expenses						
749,881.92	713,088.91	(36,793.01)	Depreciation Expense	83,583.31	70,997.02	(12,586.29)
749,881.92	713,088.91	(36,793.01)	Total Other Operating Expenses	83,583.31	70,997.02	(12,586.29)
3,304,095.80	3,049,447.24	(254,648.56)	Total Operating and Maintenance Expenses	358,430.07	328,870.43	(29,559.64)
(30,126.23)	204,961.53	(235,087.76)	Operating Income	(15,144.19)	14,315.63	(29,459.82)
19,721.21	38,708.02	(18,986.81)	Other Income	1,823.30	4,298.38	(2,475.08)
(10,405.02)	243,669.54	(254,074.56)	Total Income	(13,320.89)	18,614.01	(31,934.90)
10,980.81	8,059.77	(2,921.04)	Other Expense	0.00	(1,825.01)	(1,825.01)
(21,385.83)	235,609.77	(256,995.60)	Net Income Before Debt Expense	(13,320.89)	20,439.02	(33,759.91)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
75,799.58	83,044.39	7,244.81	Interest on Long Term Debt	8,228.57	8,373.36	144.79
75,799.58	83,044.39	7,244.81	Total debt related expenses	8,228.57	8,373.36	144.79
(97,185.41)	152,565.39	(249,750.80)	Net Income Before Extraordinary Income	(21,549.46)	12,065.66	(33,615.12)
50.00	16,500.00	(16,450.00)	Grants, Contributions, Extraordinary	50.00	1,833.33	(1,783.33)
\$ (97,135.41)	\$ 169,065.39	\$ (266,200.80)	CHANGE IN NET ASSETS	\$ (21,499.46)	\$ 13,899.00	\$ (35,398.46)

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
March 31, 2021**

Year-to-Date March 31, 2021	Year-to-Date Prior Year	Variance		Month to Date March 31, 2021	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(97,185.41)	188,311.48	(285,496.89)	Net Operating Income	(21,549.46)	6,191.91	(27,741.37)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
749,881.92	667,189.40	82,692.52	Depreciation	83,583.31	79,789.81	3,793.50
			Changes in Assets and Liabilities:			
(312,328.73)	62,007.63	(374,336.36)	Receivables	4,047.82	22,409.13	(18,361.31)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(16,010.42)	(25,371.52)	9,361.10	Prepaid Expenses	13,865.94	9,631.96	4,233.98
(35,709.22)	15,400.02	(51,109.24)	Deferred Pension Outflows	0.00	0.00	0.00
3,503.22	9,248.02	(5,744.80)	Materials and Supplies	(2,519.13)	928.91	(3,448.04)
(98,324.32)	(226,093.20)	127,768.88	Accounts Payable	(23,504.19)	(1,286.34)	(22,217.85)
(22,267.80)	(3,745.42)	(18,522.38)	Other Current Liabilities	622.94	4,516.16	(3,893.22)
(1,388.64)	(16,368.24)	14,979.60	Net Pension Liability	12,365.94	13,598.72	(1,232.78)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(196,089.02)	9,639.82	(205,728.84)	Retirements and Salvage	(191,623.13)	2,842.16	(194,465.29)
3,300.00	(1,460.00)	4,760.00	Customer Deposits	170.00	335.00	(165.00)
(22,618.42)	678,757.99	(701,376.41)	Net Cash from Operating Activities	(124,539.96)	138,957.42	(263,497.38)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(143,855.11)	(138,719.39)	(5,135.72)	Changes in Notes Payable	(16,063.41)	(15,701.64)	(361.77)
(143,855.11)	(138,719.39)	(5,135.72)	Net Cash from Financing Activities	(16,063.41)	(15,701.64)	(361.77)
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
50.00	0.00	50.00	Grants, Contributions & Other Extraordinary	50.00	0.00	50.00
(640,917.65)	(372,255.72)	(268,661.93)	Water Utility Plant	175,104.64	(43,326.76)	218,431.40
(640,867.65)	(372,255.72)	(268,611.93)	Net from Capital and Investing Activities	175,154.64	(43,326.76)	218,481.40
\$ (807,341.18)	\$ 167,782.88	\$ (975,124.06)	Net Changes in Cash Position	\$ 34,551.27	\$ 79,929.02	\$ (45,377.75)
6,816,507.42	6,489,801.54	326,705.88	Cash at Beginning of Period	5,974,614.97	6,577,655.40	(603,040.43)
6,009,166.24	6,657,584.42	(648,418.18)	Cash at End of Period	6,009,166.24	6,657,584.42	(648,418.18)
\$ (807,341.18)	\$ 167,782.88	\$ (975,124.06)	Changes in Cash and Equivalents	\$ 34,551.27	\$ 79,929.02	\$ (45,377.75)

Long-Term Debt 4,050,124.64

**Athens Utilities Board
Statistics Report
March 31, 2021**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	7,129	7,035	1.34%	94
Small Commercial	1,265	1,247	1.44%	18
Large Commercial	37	35	5.71%	2
	8,431	8,317	1.37%	114

Sales Volumes:	Current Month			Year-to-Date		
	March 31, 2021	Prior Year	Change	3/31/2021	Prior Year	Change
Gallonsx100						
Residential	245,831	249,975	-1.66%	2,450,901	2,436,178	0.60%
Small Commercial	394,389	390,539	0.99%	3,557,744	3,815,027	-6.74%
Large Commercial	110,245	110,365	-0.11%	981,175	1,014,328	-3.27%
	750,465	750,879	-0.06%	6,989,820	7,265,533	-3.79%

Employment	March 31, 2021	Prior Year	Difference
Employee Headcount	14.00	14.00	0.00
FTE	14.73	14.44	0.29
Y-T-D FTE	14.68	14.820156	-0.14

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of March 31, 2021**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Tractor	30,000		30,000		
Replace Truck #20 -Single Axle Dump (with Small Dump)	80,000		80,000		
Congress Pkwy-Phase 1(Dennis St. to Decatur Pike	396,000	339,634	56,366		85.77%
Water Well VFDs (Changed from well maint.)	50,000		50,000		
Spring - Air Blast for Screen and Access Ramp	50,000		50,000		
Water Plant Building Maint and Lab Equipment	50,000	7,441	42,559		Continuous
Meter Change Out (Large, Small and Testing)	40,000	19,587	20,413		Continuous
(replace 2" and smaller meters with most gallons)			0		
Reservoir and Pump Maintenance	10,000	3,995	6,005		39.95% Continuous
Water Line Extensions	300,000	4,434	295,566		1.48% Continuous
Distribution Rehabilitation	125,000	81,942	43,058		65.55% Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	125,000	133,593	(8,593)		106.87% Continuous
Technology (SCADA, Computers)	35,000	7,915	27,085		22.61% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
Total Planned Capital Improvements:	\$ 1,336,000	\$ 598,541	\$ 737,459		
Other Assets:					
Fence Repair		5,735	(5,735)		
Flash Mixers, Baffling, SCADA at WTP (FY2020 Budget Item)	100,000	96,630	100,000		
Replace Truck 16 (2011 F450) (FY2020 Budget Item)	80,000	77,464	2,536		
Replace Truck 16 (2011 F450) (FY2020 Budget Item)	80,000	32,051	47,949		
Replace safety rails around WTP (FY2020 Budget Item)	55,000	61,715	(6,715)		
Other		-	-		
Total Other Assets:	315,000	273,595	138,035		
Totals:	\$ 1,651,000	\$ 872,136	\$ 875,494		
Percentage of Budget Spent Year-to-date			52.82%	Fiscal Year	75.00%

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
March 31, 2021**

Current Period March 31, 2021	Prior Year	Change from Prior Year		Current Period March 31, 2021	Prior Month	Change from prior Month
Assets:						
6,790,027.94	5,904,627.99	885,399.95	Cash and Cash Equivalents	6,790,027.94	5,859,671.65	930,356.29
930,994.20	723,106.59	207,887.61	Receivables	930,994.20	1,149,608.69	(218,614.49)
106,180.74	139,496.07	(33,315.33)	Prepaid Expenses	106,180.74	95,295.85	10,884.89
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
138,674.99	130,172.49	8,502.50	Materials and Supplies Inventory	138,674.99	121,476.81	17,198.18
7,965,877.87	6,897,403.14	1,068,474.73	Total Current Assets	7,965,877.87	7,226,053.00	739,824.87
24,429,305.98	24,065,870.57	363,435.41	Gas Utility Plant, at Cost	24,429,305.98	24,391,854.54	37,451.44
(10,293,660.23)	(9,689,771.50)	(603,888.73)	Less: Accumulated Depreciation	(10,293,660.23)	(10,246,904.19)	(46,756.04)
14,135,645.75	14,376,099.07	(240,453.32)	Net Gas Utility Plant	14,135,645.75	14,144,950.35	(9,304.60)
322,364.59	325,187.59	(2,823.00)	Deferred Pension Outflows	322,364.59	322,364.59	0.00
\$ 22,423,888.21	\$ 21,598,689.80	\$ 825,198.41	Total Assets	\$ 22,423,888.21	\$ 21,693,367.94	\$ 730,520.27
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
805,840.02	261,756.58	544,083.44	Accounts Payable	805,840.02	425,793.28	380,046.74
115,642.98	95,780.00	19,862.98	Customer Deposits	115,642.98	117,582.98	(1,940.00)
68,744.84	75,983.44	(7,238.60)	Accrued Liabilities	68,744.84	67,858.72	886.12
990,227.84	433,520.02	556,707.82	Total Current Liabilities	990,227.84	611,234.98	378,992.86
500,225.86	452,039.84	48,186.02	Net Pension Liability	500,225.86	491,229.85	8,996.01
27,708.77	34,666.96	(6,958.19)	Deferred Pension Inflows	27,708.77	27,708.77	0.00
20,905,725.74	20,678,462.98	227,262.76	Net Position	20,905,725.74	20,563,194.34	342,531.40
\$ 22,423,888.21	\$ 21,598,689.80	\$ 825,198.41	Total Liabilities and Retained Earnings	\$ 22,423,888.21	\$ 21,693,367.94	\$ 730,520.27

Athens Utilities Board
Profit and Loss Statement - Gas
March 31, 2021

Year-to-Date March 31, 2021	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month March 31, 2021	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
2,108,014.14	1,876,986.30	231,027.84	Residential	459,409.18	398,710.06	60,699.12
1,394,940.18	1,345,538.36	49,401.82	Small Commercial	255,331.49	236,710.35	18,621.14
709,021.09	700,679.30	8,341.79	Large Commercial	87,582.05	77,300.82	10,281.23
907,755.34	904,609.75	3,145.59	Interruptible	111,356.00	98,776.20	12,579.80
6,447.09	8,366.77	(1,919.68)	CNG	1,287.57	1,424.32	(136.75)
50,267.74	53,654.26	(3,386.52)	Fees and Other Gas Revenues	10,213.75	4,442.67	5,771.08
5,176,445.58	4,889,834.74	286,610.84	Total Revenue	925,180.04	817,364.42	107,815.62
2,796,089.56	2,546,294.00	(249,795.56)	Purchased supply	376,852.15	263,042.33	(113,809.82)
2,380,356.02	2,343,540.74	36,815.28	Contribution Margin	548,327.89	554,322.09	(5,994.20)
			OPERATING EXPENSES:			
292,309.71	308,386.71	16,077.00	Distribution Expense	27,371.81	33,318.06	5,946.25
273,687.94	301,279.40	27,591.46	Customer Service and Customer Acct. Exp.	26,609.47	27,719.77	1,110.30
579,381.84	494,366.15	(85,015.69)	Administrative and General Expense	56,116.06	50,529.27	(5,586.79)
1,145,379.49	1,104,032.26	(41,347.23)	Total operating expenses	110,097.34	111,567.10	1,469.76
			Maintenance Expense			
207,537.83	195,542.13	(11,995.70)	Distribution Expense	21,652.68	21,867.81	215.13
9,093.31	11,202.84	2,109.53	Administrative and General Expense	974.00	4,764.80	3,790.80
216,631.14	206,744.97	(9,886.17)	Total Maintenance Expense	22,626.68	26,632.61	4,005.93
			Other Operating Expenses			
494,970.84	481,190.97	(13,779.87)	Depreciation	55,257.59	54,125.76	(1,131.83)
172,592.36	177,860.41	5,268.05	Tax Equivalents	19,628.42	18,945.42	(683.00)
667,563.20	659,051.38	(8,511.82)	Total Other Operating Expenses	74,886.01	73,071.18	(1,814.83)
4,825,663.39	4,516,122.61	(309,540.78)	Operating and Maintenance Expenses	584,462.18	474,313.22	(110,148.96)
350,782.19	373,712.13	(22,929.94)	Operating Income	340,717.86	343,051.20	(2,333.34)
24,975.41	46,525.71	(21,550.30)	Other Income	1,815.54	4,324.54	(2,509.00)
375,757.60	420,237.84	(44,480.24)	Total Income	342,533.40	347,375.74	(4,842.34)
12,237.98	25,331.79	13,093.81	Miscellaneous Income Deductions	2.00	(2,901.68)	(2,903.68)
363,519.62	394,906.05	(31,386.43)	Net Income Before Extraordinary	342,531.40	350,277.42	(7,746.02)
15,500.00	0.00	15,500.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 379,019.62	\$ 394,906.05	\$ (15,886.43)	Change in Net Assets	\$ 342,531.40	\$ 350,277.42	\$ (7,746.02)

**Athens Utilities Board
Budget Comparison - Gas
March 31, 2021**

Year-to-Date March 31, 2021	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2021	Monthly Budget	Budget Variance
REVENUE:						
2,108,014.14	1,893,670.57	214,343.57	Residential	459,409.18	427,192.68	32,216.50
1,394,940.18	1,378,549.90	16,390.28	Small Commercial	255,331.49	263,885.88	(8,554.39)
709,021.09	693,966.31	15,054.78	Large Commercial	87,582.05	99,568.85	(11,986.80)
907,755.34	926,531.94	(18,776.60)	Interruptible	111,356.00	114,209.89	(2,853.89)
6,447.09	7,500.00	(1,052.91)	CNG	1,287.57	833.33	454.24
50,267.74	51,033.71	(765.97)	Fees and Other Gas Revenues	10,213.75	6,746.38	3,467.37
5,176,445.58	4,951,252.42	225,193.16	Total Revenue	925,180.04	912,437.02	12,743.02
2,796,089.56	2,843,524.31	47,434.75	Purchased supply	376,852.15	372,099.79	(4,752.36)
2,380,356.02	2,107,728.11	272,627.91	Contribution Margin	548,327.89	540,337.22	7,990.67
OPERATING EXPENSES:						
292,309.71	308,003.06	15,693.35	Distribution Expense	27,371.81	34,968.90	7,597.09
273,687.94	201,615.86	(72,072.08)	Cust. Service and Cust. Acct. Expense	26,609.47	20,212.24	(6,397.23)
579,381.84	592,456.37	13,074.53	Administrative and General Expense	56,116.06	63,337.54	7,221.48
1,145,379.49	1,102,075.30	(43,304.19)	Total operating expenses	110,097.34	118,518.68	8,421.34
Maintenance Expense						
207,537.83	180,945.11	(26,592.72)	Distribution Expense	21,652.68	17,079.03	(4,573.65)
9,093.31	8,715.15	(378.16)	Administrative and General Expense	974.00	1,408.91	434.91
216,631.14	189,660.26	(26,970.88)	Total Maintenance Expense	22,626.68	18,487.94	(4,138.74)
Other Operating Expenses						
494,970.84	484,644.70	(10,326.14)	Depreciation	55,257.59	53,585.97	(1,671.62)
172,592.36	180,331.68	7,739.32	Tax Equivalents	19,628.42	19,885.96	257.54
667,563.20	664,976.38	(2,586.82)	Total Other Operating Expenses	74,886.01	73,471.93	(1,414.08)
4,825,663.39	4,800,236.25	(25,427.14)	Operating and Maintenance Expenses	584,462.18	582,578.34	(1,883.84)
350,782.19	151,016.17	199,766.02	Operating Income	340,717.86	329,858.68	10,859.18
24,975.41	36,812.86	(11,837.45)	Other Income	1,815.54	688.02	1,127.52
375,757.60	187,829.03	187,928.57	Total Income	342,533.40	330,546.70	11,986.70
12,237.98	11,687.33	(550.65)	Miscellaneous Income Deductions	2.00	(345.42)	(347.42)
363,519.62	176,141.70	187,377.92	Net Before Extraordinary	342,531.40	330,892.12	11,639.28
15,500.00	0.00	15,500.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 379,019.62	\$ 176,141.70	\$ 202,877.92	Change in Net Assets	\$ 342,531.40	\$ 330,892.12	\$ 11,639.28

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
March 31, 2021**

Year-to-Date March 31, 2021	Year-to-Date Prior Year	Variance		Month to Date March 31, 2021	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
363,519.62	394,906.05	(31,386.43)	Net Operating Income	342,531.40	350,277.42	(7,746.02)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
494,970.84	481,190.97	13,779.87	Depreciation	55,257.59	54,125.76	1,131.83
			Changes in Assets and Liabilities:			
(680,213.24)	(421,140.58)	(259,072.66)	Receivables	218,614.49	43,229.19	175,385.30
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
106,067.29	68,457.65	37,609.64	Prepaid Expenses	(10,884.89)	(107.70)	(10,777.19)
(11,449.81)	(9,607.65)	(1,842.16)	Deferred Pension Outflows	0.00	0.00	0.00
(14,588.71)	(10,016.21)	(4,572.50)	Materials and Supplies	(17,198.18)	(2,138.01)	(15,060.17)
625,204.73	(57,538.60)	682,743.33	Accounts Payable	380,046.74	(27,559.33)	407,606.07
866.63	(1,775.98)	2,642.61	Other Current Liabilities	886.12	717.80	168.32
4,585.00	(855.00)	5,440.00	Customer Deposits	(1,940.00)	135.00	(2,075.00)
(15,538.27)	(12,728.55)	(2,809.72)	Net Pension Liabilities	8,996.01	9,066.14	(70.13)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
89,467.69	41,530.21	47,937.48	Retirements and Salvage	1,643.54	5,232.60	(3,589.06)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
962,891.77	472,422.31	490,469.46	Net Cash from Operating Activities	977,952.82	432,978.87	544,973.95
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
15,500.00	0.00	15,500.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(433,725.28)	(471,460.08)	37,734.80	Changes in Gas Utility Plant	(47,596.53)	(26,181.75)	(21,414.78)
(418,225.28)	(471,460.08)	53,234.80	Net Cash from Capital and Related Investing Activities	(47,596.53)	(26,181.75)	(21,414.78)
			Cash from Financing Activities			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
\$ 544,666.49	\$ 962.23	\$ 543,704.26	Net Changes in Cash Position	\$ 930,356.29	\$ 406,797.12	\$ 523,559.17
6,245,361.45	5,903,665.76	341,695.69	Cash at Beginning of Period	5,859,671.65	5,497,830.87	361,840.78
6,790,027.94	5,904,627.99	885,399.95	Cash at End of Period	6,790,027.94	5,904,627.99	885,399.95
\$ 544,666.49	\$ 962.23	\$ 543,704.26	Changes in Cash and Equivalents	\$ 930,356.29	\$ 406,797.12	\$ 523,559.17
Long-Term Debt	\$0.00					

**Athens Utilities Board
Statistics Report
March 31, 2021**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,559	5,502	1.04%	57
Small Commercial	957	943	1.48%	14
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,533	6,462	1.10%	71

Sales Volumes:	Current Month			Year-to-Date		
	3/31/2021	Prior Year	Change	3/31/2021	Prior Year	Change
Units Sold						
Residential	467,718	424,937	10.07%	2,063,687	1,825,787	13.03%
Small Commercial	321,335	318,678	0.83%	1,776,831	1,752,680	1.38%
Large Commercial	123,122	116,631	5.57%	1,052,687	1,056,375	-0.35%
Interruptible	219,498	211,308	3.88%	1,894,197	1,923,551	-1.53%
CNG	2,542	2,373	7.12%	20,079	19,182	4.68%
	1,134,215	1,073,927	5.61%	6,807,481	6,577,575	3.50%

Employment	March 31, 2021	Prior Year	Difference
Employee Headcount	9.00	9.00	0.00
FTE	9.66	9.82	-0.16
Y-T-D FTE	9.94	10.356875	-0.42

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of March 31, 2021**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck 54 (2014) Service Tk	50,000		50,000		
Truck 30 (2010) (if not purchased in FY 2020)	40,000		40,000		
Upgrading Cathodic Protection Field - Replace Mechanical Correctors	15,000	30,052	(15,052)	100%	200.35%
Replace Pressue Charts	10,000		10,000		
Replace Leak Machines	6,500		6,500		
Replace Locating Equipment - Digital	10,000		10,000		
Replace Locating Equipment - Pipe Horn	5,000		5,000		
20% of 5 Year Leak Survey	1,000		1,000		
Replace Odorant System - Athens / Riceville	30,000	9,360	20,640		31.20%
Trencher	65,000		65,000		
System Improvement	102,000		102,000		Continuous
Main	60,000	1,884	58,116		3.14% Continuous
Services	100,000	36,860	63,140		36.86% Continuous
IT Core (Servers, mainframe, etc.)	130,000	197,232	(67,232)		151.72% Continuous
	20,000	9,606	10,394		48.03% Continuous
Total Planned Capital Improvements:	\$ 644,500	\$ 284,994	\$ 359,506		
Other Assets:					
Repair Regulator Station		2,907	(2,907)		
Drive Thru Drawer		6,216	(6,216)		
Roof Replacement		105,156	(105,156)		
Trencher Repair		2,420	(2,420)		
Other		-	0		
Total Other Assets:	\$ -	\$ 116,698	\$ (116,698)		
Totals:	\$ 644,500	\$ 401,693	\$ 242,807		
Percentage of Budget Spent Year-to-date			62.33%	Fiscal Year	75.00%

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
March 31, 2021**

Current Period March 31, 2021	Prior Year	Change from Prior Year		Current Period March 31, 2021	Prior Month	Change from prior Month
Assets:						
4,266,322.80	4,812,479.98	(546,157.18)	Cash and Cash Equivalents	4,266,322.80	4,393,524.01	(127,201.21)
917,820.37	483,868.49	433,951.88	Receivables	917,820.37	915,090.67	2,729.70
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
54,796.37	54,432.96	363.41	Prepaid Expenses	54,796.37	73,506.70	(18,710.33)
289,633.84	311,725.93	(22,092.09)	Materials and Supplies Inventory	289,633.84	178,112.05	111,521.79
5,528,573.38	5,662,507.36	(133,933.98)	Total Current Assets	5,528,573.38	5,560,233.43	(31,660.05)
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	510,520.69	(510,520.69)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
487,035.37	0.00	487,035.37	Deferred Pension Outflows	487,035.37	487,035.37	0.00
57,981,050.98	56,484,145.97	1,496,905.01	Sewer Utility Plant, at Cost	57,981,050.98	57,887,359.67	93,691.31
(23,250,658.40)	(21,226,497.61)	(2,024,160.79)	Less: Accumulated Depreciation	(23,250,658.40)	(23,053,701.82)	(196,956.58)
34,730,392.58	35,257,648.36	(527,255.78)	Net Sewer Utility Plant	34,730,392.58	34,833,657.85	(103,265.27)
35,217,427.95	35,768,169.05	(550,741.10)	Total Long Term Assets	35,217,427.95	35,320,693.22	(103,265.27)
\$ 40,746,001.33	\$ 41,430,676.41	\$ (684,675.08)	Total Assets	\$ 40,746,001.33	\$ 40,880,926.65	\$ (134,925.32)
Liabilities and Retained Earnings:						
(213,654.24)	60,463.19	(274,117.43)	Accounts Payable	(213,654.24)	(53,754.87)	(159,899.37)
264,525.37	59,300.00	205,225.37	Customer Deposits	264,525.37	264,080.37	445.00
179,553.61	166,707.65	12,845.96	Other Current Liabilities	179,553.61	179,105.66	447.95
230,424.74	286,470.84	(56,046.10)	Total Current Liabilities	230,424.74	389,431.16	(159,006.42)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,626,189.82	1,764,566.49	(138,376.67)	Notes Payable - State of Tennessee	1,626,189.82	1,637,847.82	(11,658.00)
12,544,060.89	13,590,578.39	(1,046,517.50)	Notes Payable - Other	12,544,060.89	12,544,060.89	0.00
721,000.15	696,338.19	24,661.96	Net Pension Liability	721,000.15	702,993.62	18,006.53
39,049.73	53,070.27	(14,020.54)	Deferred Pension Inflows	39,049.73	39,049.73	0.00
14,930,300.59	16,104,553.34	(1,174,252.75)	Total Long Term Liabilities	14,930,300.59	14,923,952.06	6,348.53
25,585,276.00	25,039,652.23	545,623.77	Net Position	25,585,276.00	25,567,543.43	17,732.57
\$ 40,746,001.33	\$ 41,430,676.41	\$ (684,675.08)	Total Liabilities and Net Assets	\$ 40,746,001.33	\$ 40,880,926.65	\$ (134,925.32)

Athens Utilities Board
Profit and Loss Statement - Wastewater
March 31, 2021

Year-to-Date March 31, 2021	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month March 31, 2021	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,598,967.73	1,575,761.54	23,206.19	Residential	169,274.33	169,060.19	214.14
1,294,295.27	1,385,069.75	(90,774.48)	Small Commercial	138,883.31	148,851.03	(9,967.72)
1,838,927.56	2,002,642.46	(163,714.90)	Large Commercial	195,817.48	206,808.71	(10,991.23)
190,570.16	132,276.38	58,293.78	Other	23,938.58	24,711.45	(772.87)
4,922,760.72	5,095,750.13	(172,989.41)	Total Revenue	527,913.70	549,431.38	(21,517.68)
OPERATING AND MAINTENANCE EXPENSES:						
1,026,640.41	1,040,122.07	13,481.66	Sewer Treatment Plant Expense	120,592.54	118,582.41	(2,010.13)
66,099.14	67,918.04	1,818.90	Pumping Station Expense	12,953.00	10,969.03	(1,983.97)
252,134.19	251,959.72	(174.47)	General Expense	21,688.15	28,331.29	6,643.14
117,774.63	403,535.14	285,760.51	Cust. Service and Cust. Acct. Expense	12,383.80	11,809.56	(574.24)
808,474.83	725,502.53	(82,972.30)	Administrative and General Expense	95,107.34	102,287.94	7,180.60
2,271,123.20	2,489,037.50	217,914.30	Total Operating Expenses	262,724.83	271,980.23	9,255.40
Maintenance Expense						
145,709.11	127,816.01	(17,893.10)	Sewer Treatment Plant Expense	20,762.67	13,596.96	(7,165.71)
58,953.55	61,342.94	2,389.39	Pumping Station Expense	7,723.43	6,757.32	(966.11)
232,473.09	305,391.06	72,917.97	General Expense	23,429.85	29,431.92	6,002.07
4,199.36	5,191.15	991.79	Administrative and General Expense	228.72	1,519.99	1,291.27
441,335.11	499,741.16	58,406.05	Total Maintenance Expense	52,144.67	51,306.19	(838.48)
Other Operating Expenses						
1,708,570.16	1,209,170.96	(499,399.20)	Depreciation	191,349.49	151,927.01	(39,422.48)
1,708,570.16	1,209,170.96	(499,399.20)	Total Other Operating Expenses	191,349.49	151,927.01	(39,422.48)
4,421,028.47	4,197,949.62	(223,078.85)	Operating and Maintenance Expenses	506,218.99	475,213.43	(31,005.56)
501,732.25	897,800.51	(396,068.26)	Operating Income	21,694.71	74,217.95	(52,523.24)
(22,654.37)	42,403.77	(65,058.14)	Other Income	1,325.04	4,183.90	(2,858.86)
479,077.88	940,204.28	(461,126.40)	Total Income	23,019.75	78,401.85	(55,382.10)
10,629.50	7,653.63	(2,975.87)	Other Expense	0.00	(2,930.50)	(2,930.50)
468,448.38	932,550.65	(464,102.27)	Net Income Before Debt Expense	23,019.75	81,332.35	(58,312.60)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
55,352.81	184,994.04	129,641.23	Other Debt Interest	5,287.18	22,719.29	17,432.11
55,352.81	184,994.04	129,641.23	Total debt related expenses	5,287.18	22,719.29	17,432.11
413,095.57	747,556.61	(334,461.04)	Net Before Extraordinary	17,732.57	58,613.06	(40,880.49)
25,964.90	234,707.60	(208,742.70)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 439,060.47	\$ 982,264.21	\$ (543,203.74)	Change in Net Assets	\$ 17,732.57	\$ 58,613.06	\$ (40,880.49)

**Athens Utilities Board
Budget Comparison - Wastewater
March 31, 2021**

Year-to-Date March 31, 2021	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2021	Monthly Budget	Budget Variance
REVENUE:						
1,598,967.73	1,573,247.52	25,720.21	Residential	169,274.33	173,058.84	(3,784.51)
1,294,295.27	1,357,657.38	(63,362.11)	Small Commercial	138,883.31	143,971.91	(5,088.60)
1,838,927.56	1,424,704.15	414,223.41	Large Commercial	195,817.48	140,408.56	55,408.92
190,570.16	117,094.80	73,475.36	Other	23,938.58	9,856.47	14,082.11
4,922,760.72	4,472,703.85	450,056.87	Total Revenue	527,913.70	467,295.78	60,617.92
OPERATING AND MAINTENANCE EXPENSES:						
1,026,640.41	1,054,264.99	27,624.58	Sewer Treatment Plant Expense	120,592.54	117,257.29	(3,335.25)
66,099.14	68,893.08	2,793.94	Pumping Station Expense	12,953.00	7,686.82	(5,266.18)
252,134.19	253,771.36	1,637.17	General Expense	21,688.15	35,694.65	14,006.50
117,774.63	123,369.64	5,595.01	Customer Service and Customer Acct. Expense	12,383.80	11,769.44	(614.36)
808,474.83	779,769.85	(28,704.98)	Administrative and General Expense	95,107.34	88,226.68	(6,880.66)
2,271,123.20	2,280,068.93	8,945.73	Total Operating Expenses	262,724.83	260,634.88	(2,089.95)
Maintenance Expense						
145,709.11	131,364.04	(14,345.07)	Sewer Treatment Plant Expense	20,762.67	14,571.61	(6,191.06)
58,953.55	62,561.68	3,608.13	Pumping Station Expense	7,723.43	8,215.46	492.03
232,473.09	291,891.73	59,418.64	General Expense	23,429.85	39,121.19	15,691.34
4,199.36	4,119.59	(79.77)	Administrative and General Expense	228.72	664.83	436.11
441,335.11	489,937.04	48,601.93	Total Maintenance Expense	52,144.67	62,573.09	10,428.42
Other Operating Expenses						
1,708,570.16	1,189,049.40	(519,520.76)	Depreciation	191,349.49	132,669.50	(58,679.99)
1,708,570.16	1,189,049.40	(519,520.76)	Total Other Operating Expenses	191,349.49	132,669.50	(58,679.99)
4,421,028.47	3,959,055.36	(461,973.11)	Operating and Maintenance Expenses	506,218.99	455,877.47	(50,341.52)
501,732.25	513,648.48	(11,916.23)	Operating Income	21,694.71	11,418.31	10,276.40
(22,654.37)	27,552.79	(50,207.16)	Other Income	1,325.04	2,532.10	(1,207.06)
479,077.88	541,201.28	(62,123.40)	Total Income	23,019.75	13,950.41	9,069.34
10,629.50	10,613.67	(15.83)	Other Expense	0.00	(2,605.52)	(2,605.52)
468,448.38	530,587.61	(62,139.23)	Net Income Before Debt Expense	23,019.75	16,555.93	6,463.82
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
55,352.81	231,533.67	176,180.86	Other Debt Interest	5,287.18	23,449.82	18,162.64
55,352.81	231,533.67	176,180.86	Total debt related expenses	5,287.18	23,449.82	18,162.64
413,095.57	299,053.94	114,041.63	Net Before Extraordinary	17,732.57	(6,893.89)	24,626.46
25,964.90	0.00	25,964.90	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 439,060.47	\$ 299,053.94	\$ 140,006.53	Change in Net Assets	\$ 17,732.57	\$ (6,893.89)	\$ 24,626.46

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
March 31, 2021**

Year-to-Date March 31, 2021	Year-to-Date Prior Year	Variance		Month to Date March 31, 2021	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
413,095.57	747,556.61	(334,461.04)	Net Operating Income	17,732.57	58,613.06	(40,880.49)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
1,708,570.16	1,209,170.96	499,399.20	Depreciation	191,349.49	151,927.01	39,422.48
			Changes in Assets and Liabilities:			
(370,444.34)	47,003.68	(417,448.02)	Accounts Receivable	(2,729.70)	9,776.03	(12,505.73)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(37,808.19)	(43,089.83)	5,281.64	Prepaid Expenses	18,710.33	15,205.46	3,504.87
(48,157.85)	(26,106.98)	(22,050.87)	Deferred Pension Outflows	0.00	0.00	0.00
(45,494.01)	(46,241.13)	747.12	Materials and Supplies	(111,521.79)	761.02	(112,282.81)
(292,150.87)	(168,066.64)	(124,084.23)	Accounts Payable	(159,899.37)	4,022.46	(163,921.83)
2,960.08	(2,414.46)	5,374.54	Accrued Liabilities	447.95	2,728.62	(2,280.67)
(202,779.74)	(84,409.39)	(118,370.35)	Retirements and Salvage	5,607.09	7,592.89	(1,985.80)
1,905.00	(2,900.00)	4,805.00	Customer Deposits	445.00	(15.00)	460.00
(5,861.73)	(17,316.21)	11,454.48	Net Pension Liability	18,006.53	13,921.11	4,085.42
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
1,123,834.08	1,613,186.61	(489,352.53)	Total Cash from Operating Activities	(21,851.90)	264,532.66	(286,384.56)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(104,091.62)	(101,635.73)	(2,455.89)	Changes in Notes Payable	(11,658.00)	(11,382.94)	(275.06)
(104,091.62)	(101,635.73)	(2,455.89)	Total Cash from Noncapital Financing Activities	(11,658.00)	(11,382.94)	(275.06)
			CASH FROM INVESTING ACTIVITIES:			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
25,964.90	234,707.60	(208,742.70)	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,298,825.31)	(1,383,803.08)	84,977.77	Changes in Sewer Utility Plant	(93,691.31)	(61,826.12)	(31,865.19)
(1,272,860.41)	(1,149,095.48)	(123,764.93)	Total Cash from Capital and Related Investing Activities	(93,691.31)	(61,826.12)	(31,865.19)
\$ (253,117.95)	\$ 362,455.40	\$ (615,573.35)	Net Changes in Cash Position	\$ (127,201.21)	\$ 191,323.60	\$ (318,524.81)
4,519,440.75	4,450,024.58	69,416.17	Cash at Beginning of Period	4,393,524.01	4,621,156.38	(227,632.37)
4,266,322.80	4,812,479.98	(546,157.18)	Cash at End of Period	4,266,322.80	4,812,479.98	(546,157.18)
\$ (253,117.95)	\$ 362,455.40	\$ (615,573.35)	Changes in Cash and Equivalents	\$ (127,201.21)	\$ 191,323.60	\$ (318,524.81)

Long-Term Debt \$14,170,250.71

**Athens Utilities Board
Statistics Report
March 31, 2021**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential - Inside City	4,417	4,375	0.96%	42
Residential - Outside City	67	60	11.67%	7
Commercial - Inside City	935	932	0.32%	3
Commercial - Outside City	4	4	0.00%	0
Total Services	5,423	5,371	0.97%	52

Sales Volumes:	Current Month			Year-to-Date		
	3/31/2021	Prior Year	Change	3/31/2021	Prior Year	Change
Gallonsx100						
Residential - Inside City	144,200	142,988	0.85%	1,392,506	1,379,662	0.93%
Residential - Outside City	2,616	1,737	50.60%	27,207	21,197	28.35%
Commercial - Inside City	199,257	210,057	-5.14%	1,935,082	1,948,293	-0.68%
Commercial - Outside City	6,414	10,313	-37.81%	64,817	97,471	-33.50%
	352,487	365,095	-3.45%	3,419,612	3,446,623	-0.78%

Employment	March 31, 2021	Prior Year	Difference
Employee Headcount	18.00	18.00	0.00
FTE	19.19	18.92	0.27
Y-T-D FTE	19.50	19.99	-0.49

Total Company Employment	March 31, 2021	Prior Year	Difference
Company Total Headcount:	102.00	100.00	2.00
Company Total FTE	105.69	104.56	1.13
Company Y-T-D FTE	107.46	107.00	0.46

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of March 31, 2021**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck #42 (2012 F250)	45,000		45,000		
Replace Truck #33 (Meter Reader)	30,000		30,000		
Replace Truck #65 (Small Dump)	65,000		65,000		
Replace Cedar Springs Pump Station	750,000	1,379	748,621		0.18%
Sterling Road Valves and Piping	75,000				
Emergency Generator Sterling Rd. PS	175,000		175,000		
Oostanaula WWTP Refurbishment	125,000	58,061	66,939		46.45%
NMC WWTP Refurbishment	100,000	67,937	32,063		67.94%
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		
Laboratory Equipment	15,000	2,203	12,797		14.68%
Lift Station Rehabilitation	35,000	43,163	(8,163)		123.32%
Field and Safety Equipment	15,000		15,000		
Collection System Rehab	500,000	356,527	143,473		71.31%
Material Donations	5,000	613	4,387		12.27%
Technology (SCADA, Computers)	35,000	13,757	21,243		39.31% Continuous
Services	125,000	152,930	(27,930)		122.34% Continuous
Extensions	25,000	150	24,850		0.60% Continuous
Grinder Pump Core Replacements	35,000	14,721	20,279		42.06% Continuous
Rehabilitation of Services	75,000	33,147	41,853		44.20% Continuous
Manhole Rehabilitation	12,000	2,664	9,336		22.20% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
Total Planned Capital Improvements:	\$ 2,272,000	\$ 747,251	\$ 1,449,749		
Other Assets:					
Oost WWTP UV Bulbs (FY 2020 Budget Item)	45,000	59,227	(14,227)		
Madison Avenue Gravity Sewer Replacement (FY 2020 Budget Item)	750,000	642,815	107,185		
Grinder Pump Project		95,337	(95,337)		
Denso Pump Station (FY 2020 Budget Item)	880,000	780,939			
Other		1,770	(1,770)		
Total Other Assets	\$ 1,675,000	\$ 1,580,089	\$ (4,150)		
Totals:	\$ 3,947,000	\$ 2,327,340	\$ 1,445,599		

Percentage of Budget Spent Year-to-date

58.96%

Fiscal Year

75.00%

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
March 31, 2021**

Current Period March 31, 2021	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			Assets			
169,987.30	106,771.06	63,216.24	Services	169,987.30	169,241.88	745.42
45,427.19	37,621.22	7,805.97	Accumulated Depreciation	45,427.19	44,605.67	821.52
124,560.11	69,149.84	55,410.27	Total Fixed Assets	124,560.11	124,636.21	(76.10)
			Current Assets			
197,022.27	171,626.68	25,395.59	Cash	197,022.27	184,482.77	12,539.50
2,085.00	85.00	2,000.00	Accounts Receivable	2,085.00	12,155.00	(10,070.00)
199,107.27	171,711.68	27,395.59	Total Current Assets	199,107.27	196,637.77	2,469.50
\$ 323,667.38	\$ 240,861.52	\$ 82,805.86	Total Assets	\$ 323,667.38	\$ 321,273.98	\$ 2,393.40
			Liabilities			
-	-	-	Payable to Other Divisions	-	-	-
323,667.38	240,861.52	82,805.86	Retained Earnings	323,667.38	321,273.98	2,393.40
\$ 323,667.38	\$ 240,861.52	\$ 82,805.86	Total Liabilities and Retained Earnings	\$ 323,667.38	\$ 321,273.98	\$ 2,393.40

**Athens Utilities Board
Profit and Loss Statement - Fiber
March 31, 2021**

Year-to-Date March 31, 2021	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month March 31, 2021	Current Month Prior Year	
90,331.00	89,281.00	1,050.00	Revenue	8,669.00	10,299.00	(1,630.00)
			Operating and Maintenance Expenses			
2,696.54	78.78	(2,617.76)	Overhead Line Expense	296.35	78.78	(217.57)
2,979.63	2,979.63	-	Administrative and General Expense	331.07	331.07	-
35,221.43	39,404.87	4,183.44	Telecom Expense	4,881.94	4,124.68	(757.26)
\$ 40,897.60	\$ 42,463.28	\$ 1,565.68	Total Operating and Maintenance Expenses	\$ 5,509.36	\$ 4,534.53	\$ (974.83)
585.30	458.40	126.90	Interest Income	55.28	54.70	0.58
			Other Operating Expense			
6,025.50	5,661.13	(364.37)	Depreciation Expense	821.52	647.41	(174.11)
43,993.20	41,614.99	2,378.21	Net Before Extraordinary	2,393.40	5,171.76	(2,778.36)
10,000.00	5,000.00	5,000.00	Grants, Contributions, Extraordinary	-	-	-
\$ 53,993.20	\$ 46,614.99	\$ 7,378.21	Change in Net Assets	\$ 2,393.40	\$ 5,171.76	\$ (2,778.36)

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
March 31, 2021**

Year-to-Date March 31, 2021	Year-to-Date Prior Year	Variance		Month to Date March 31, 2021	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
53,993.20	46,614.99	7,378.21	Net Operating Income	2,393.40	\$5,171.76	(2,778.36)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
6,025.50	5,661.13	364.37	Depreciation	821.52	647.41	174.11
			Changes in Assets and Liabilities:			
12,332.96	165.00	12,167.96	Receivables	10,070.00	\$6,378.00	3,692.00
-	-	-	Accounts Payable	-	-	-
\$ 72,351.66	\$ 52,441.12	\$ 19,910.54	Total Cash from Operating Activities	\$ 13,284.92	\$ 12,197.17	\$ 1,087.75
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
(63,216.24)	(20,306.22)	(42,910.02)	Investment in Plant	(745.42)	(3,018.93)	2,273.51
\$ 9,135.42	\$ 32,134.90	\$ (22,999.48)	Net Changes in Cash Position	\$ 12,539.50	\$ 9,178.24	\$ 3,361.26
187,886.85	139,491.78	48,395.07	Cash at Beginning of Period	184,482.77	162,448.44	22,034.33
197,022.27	171,626.68	25,395.59	Cash at End of Period	197,022.27	171,626.68	25,395.59
\$ 9,135.42	\$ 32,134.90	\$ (22,999.48)	Changes in Cash and Equivalents	\$ 12,539.50	\$ 9,178.24	\$ 3,361.26