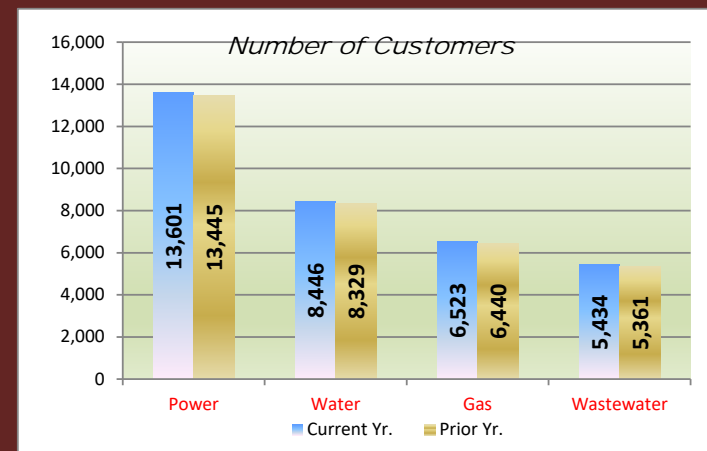
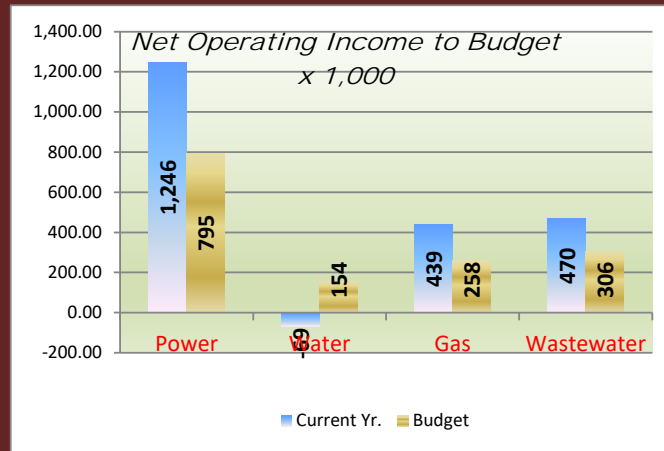
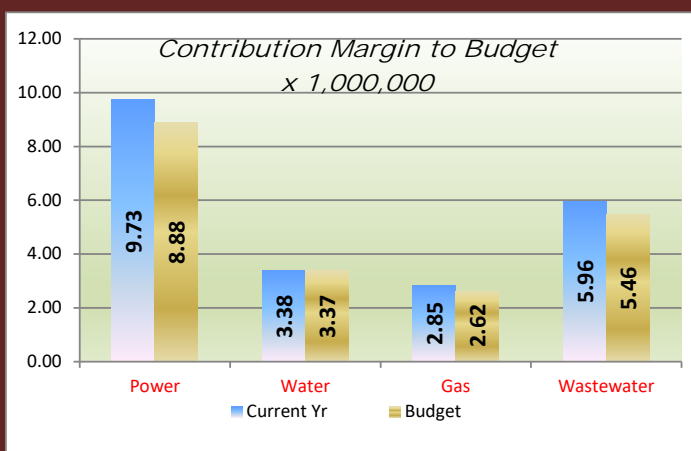
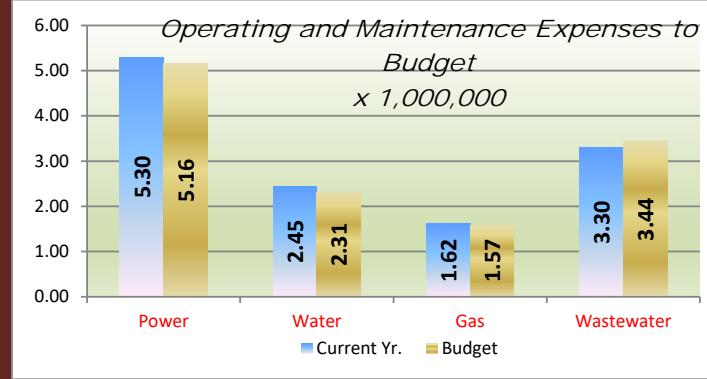
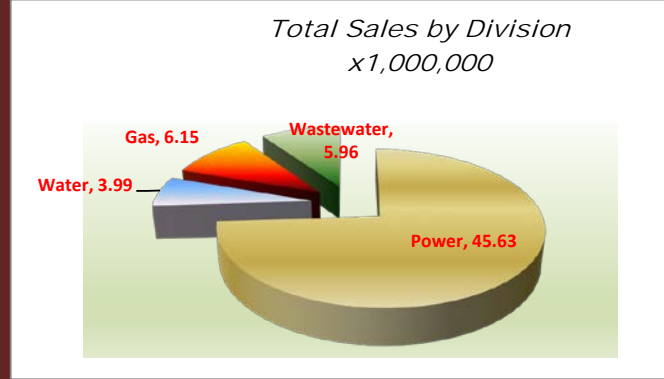
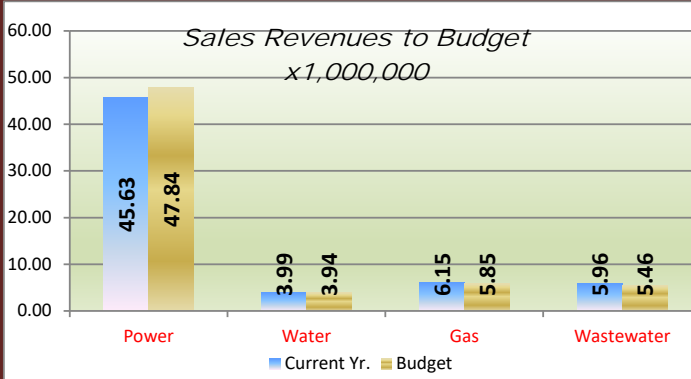
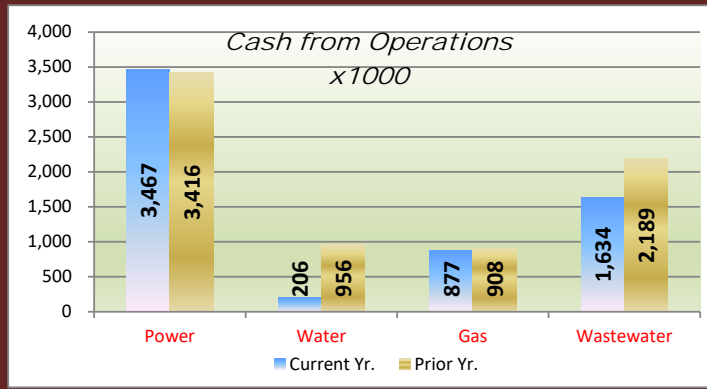
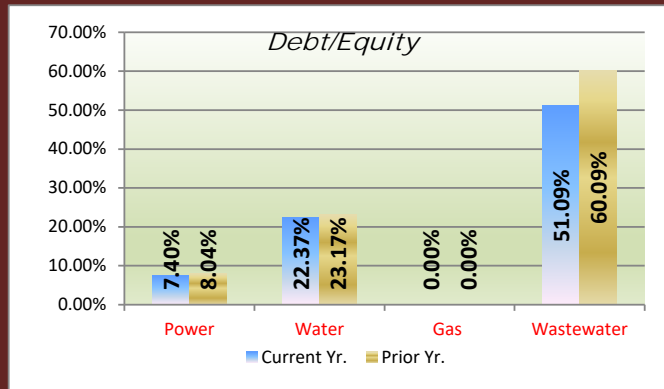
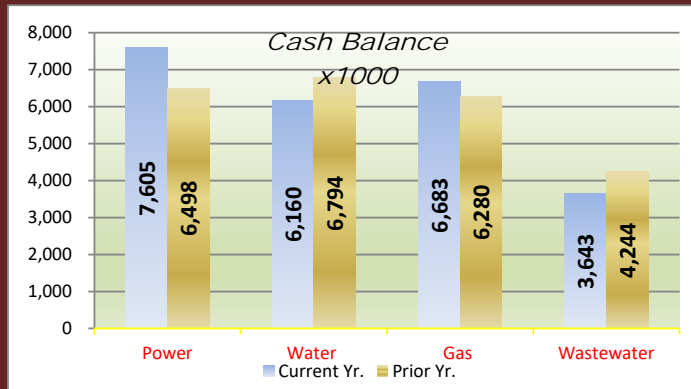


Dashboard - Athens Utilities Board  
May 31, 2021



Athens Utilities Board  
 Combined Balance Sheet (000 Omitted)  
 May 31, 2021

	<i>May 31, 2021</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$32,479	\$30,914	\$1,565
Long-Term Assets	\$118,019	\$118,459	(\$440)
<b>Total Assets</b>	<b>\$150,498</b>	<b>\$149,373</b>	<b>\$1,125</b>
Current Liabilities	\$5,402	\$4,742	\$660
Long-Term Liabilities	\$25,635	\$27,191	(\$1,556)
Net Assets	\$119,462	\$117,441	\$2,021
<b>Total Liabilities and Net Assets</b>	<b>\$150,498</b>	<b>\$149,373</b>	<b>\$1,125</b>

Athens Utilities Board  
 Combined Profit and Loss Statement (000 Omitted)

May 31, 2021

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD May 31, 2021</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month May 31, 2021</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$61,182	\$61,647	(\$465)	\$4,903	\$4,364	\$539	\$68,435	\$63,089	(\$1,907)
<i>Cost of Goods Sold</i>	\$39,815	\$40,850	\$1,035	\$3,348	\$2,868	(\$480)	\$47,125	\$42,751	\$2,936
<b><i>Contribution Margin</i></b>	<b>\$21,367</b>	<b>\$20,797</b>	<b>\$570</b>	<b>\$1,555</b>	<b>\$1,496</b>	<b>\$59</b>	<b>\$21,309</b>	<b>\$20,338</b>	<b>\$1,029</b>
<i>Operating and Maintenance Expenses</i>	\$12,272	\$12,107	(\$165)	\$975	\$1,102	\$126	\$13,110	\$12,809	\$537
<i>Depreciation and Taxes Equivalents</i>	\$6,956	\$6,237	(\$719)	\$650	\$614	(\$36)	\$6,256	\$6,016	(\$940)
<b><i>Total Operating Expenses</i></b>	<b>\$19,228</b>	<b>\$18,344</b>	<b>(\$884)</b>	<b>\$1,625</b>	<b>\$1,716</b>	<b>\$90</b>	<b>\$19,366</b>	<b>\$18,825</b>	<b>(\$403)</b>
<b><i>Net Operating Income</i></b>	<b>\$2,139</b>	<b>\$2,453</b>	<b>(\$315)</b>	<b>(\$70)</b>	<b>(\$220)</b>	<b>\$149</b>	<b>\$1,943</b>	<b>\$1,513</b>	<b>\$626</b>
<i>Grants, Contributions &amp; Extraordinary</i>	\$96	\$323	(\$227)	\$2	\$6	(\$4)	\$504	\$34	\$62
<b><i>Change in Net Assets</i></b>	<b>\$2,234</b>	<b>\$2,776</b>	<b>(\$542)</b>	<b>(\$68)</b>	<b>(\$214)</b>	<b>\$146</b>	<b>\$2,447</b>	<b>\$1,547</b>	<b>\$688</b>

Athens Utilities Board  
Financial Statement Synopsis  
5/31/2021  
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,605	6,498			6,160	6,794			6,683	6,280			3,643	4,244			24,091	23,817		
Working Capital	8,399	9,592			7,336	7,586			7,431	6,865			4,987	5,152			28,153	29,195		
Plant Assets	73,826	72,394			33,980	33,270			24,446	24,126			57,753	56,630			190,005	186,419		
Debt	3,784	4,040			4,786	4,970			0	0			13,896	15,063			22,467	24,073		
Net Assets (Net Worth)	51,115	50,262			21,392	21,450			20,982	20,662			25,642	25,067			119,130	117,441		
Cash from Operations	3,467	3,416	266	597	206	956	108	114	877	908	46	73	1,634	2,189	143	298	6,185	7,469	563	1,083
Net Pension Liability	2,491	2,433			730	708			518	470			757	724			4,497	4,336		
Principal Paid on Debt (Lease Included) (1)	248	154	248	154	170	161	14	16	0	0	0	0	1,179	642	11	11	1,597	957	273	181
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	1,983	3,271	128	321	686	481	30	50	455	532	(21)	40	1,363	1,529	(68)	52	4,488	5,813	69	463
Cash Flow	1,206	(102)	(119)	42	(656)	305	62	48	437	377	67	33	(877)	(206)	(847)	(812)	111	374	(838)	(689)
Sales	45,635	46,690	3,663	3,298	3,988	4,025	370	341	6,145	5,610	426	313	5,956	6,077	500	469	61,724	62,402	4,960	4,422
Cost of Goods Sold (COGS)	35,907	37,386	3,056	2,662	612	605	58	60	3,297	2,859	233	146					39,815	40,850	3,348	2,868
O&M Expenses-YTD (minus COGS)	8,421	8,065	726	769	3,364	3,209	269	279	2,433	2,400	206	212	5,388	5,200	482	472	19,607	18,874	1,683	1,732
Net Operating Income	1,246	1,212	(119)	(165)	(69)	159	36	(5)	439	378	(4)	(42)	470	703	12	(8)	2,086	2,453	(74)	(220)
Interest on Debt	16	53	1	1	92	98	8	9	0	0	0	0	67	218	6	6	175	369	15	16
Variable Rate Debt Interest Rate	0.26%	0.27%											0.26%	0.27%						
Grants, Contributions, Extraordinary	54	17	2	6	0	0	0	0	16	0	0	0	26	306	0	0	96	323	2	6
Net Income	1,300	1,229	(117)	(159)	(69)	159	36	(5)	455	378	(4)	(42)	496	1,009	12	(8)	2,182	2,776	(73)	(214)
# Customers	13,601	13,445			8,446	8,329			6,523	6,440			5,434	5,361			34,004	33,575		
Sales Volume	597,581	597,238	50,315	43,602	8,525	8,682	807	728	7,997	7,575	544	414	4,122	4,102	390	326				
Revenue per Unit Sold (2)	0.076	0.078	0.073	0.076	0.47	0.46	0.46	0.47	0.77	0.74	0.78	0.76	1.44	1.48	1.28	1.44				
Natural Gas Market Price (Dth)											2.86	1.77								
Natural Gas Total Unit Cost (Dth)									4.08	3.53	4.71	3.30								
Full Time Equivalent Employees	63.58	61.92475	63.85	61.8	14.67	14.79	14.5	14.4	9.9	10.28	9.52	9.83	19.47	19.85	18.96	18.72	107.62	106.84	106.83	104.75

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
May 31, 2021**

Current Period May 31, 2021	Prior Year	Change from Prior Year		Current Period May 31, 2021	Prior Month	Change from prior Month
<b>Assets:</b>						
7,605,131.91	6,497,880.05	1,107,251.86	Cash and Cash Equivalents	7,605,131.91	7,724,579.80	(119,447.89)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
1,743,739.56	2,232,190.54	(488,450.98)	Customer Receivables	1,743,739.56	1,819,721.18	(75,981.62)
14,670.04	0.00	14,670.04	Due from (to) Other Divisions	14,670.04	0.00	14,670.04
395,810.56	143,819.94	251,990.62	Other Receivables	395,810.56	373,898.53	21,912.03
50,826.82	52,324.17	(1,497.35)	Prepaid Expenses	50,826.82	68,679.24	(17,852.42)
1,086,212.33	1,187,974.39	(101,762.06)	Unbilled Revenues	1,086,212.33	1,086,212.33	0.00
1,857,781.61	1,576,729.70	281,051.91	Materials and Supplies Inventory	1,857,781.61	1,855,639.99	2,141.62
<b>12,754,172.83</b>	<b>11,690,918.79</b>	<b>1,063,254.04</b>	<b>Total Current Assets</b>	<b>12,754,172.83</b>	<b>12,928,731.07</b>	<b>(174,558.24)</b>
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,557,494.07	1,607,954.32	(50,460.25)	Deferred Pension Outflows	1,557,494.07	1,557,494.07	0.00
73,826,379.35	72,393,719.44	1,432,659.91	Electric Utility Plant, at Cost	73,826,379.35	73,698,408.79	127,970.56
(26,261,998.61)	(24,950,569.12)	(1,311,429.49)	Less: Accumulated Depreciation	(26,261,998.61)	(26,063,867.51)	(198,131.10)
<b>47,564,380.74</b>	<b>47,443,150.32</b>	<b>121,230.42</b>	<b>Net Electric Utility Plant</b>	<b>47,564,380.74</b>	<b>47,634,541.28</b>	<b>(70,160.54)</b>
<b>49,121,874.81</b>	<b>49,051,104.64</b>	<b>70,770.17</b>	<b>Total Long Term Assets</b>	<b>49,121,874.81</b>	<b>49,192,035.35</b>	<b>(70,160.54)</b>
<b>\$ 61,876,047.64</b>	<b>\$ 60,742,023.43</b>	<b>\$ 1,134,024.21</b>	<b>Total Assets</b>	<b>\$ 61,876,047.64</b>	<b>\$ 62,120,766.42</b>	<b>\$ (244,718.78)</b>
<b>Liabilities and Retained Earnings:</b>						
3,210,316.40	2,775,712.97	434,603.43	Accounts Payable	3,210,316.40	3,107,322.02	102,994.38
571,071.51	415,480.00	155,591.51	Customer Deposits	571,071.51	580,251.51	(9,180.00)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
573,964.91	635,929.31	(61,964.40)	Other Current Liabilities	573,964.91	583,889.25	(9,924.34)
<b>4,355,352.82</b>	<b>3,827,122.28</b>	<b>528,230.54</b>	<b>Total Current Liabilities</b>	<b>4,355,352.82</b>	<b>4,271,462.78</b>	<b>83,890.04</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
3,784,090.80	4,039,511.63	(255,420.83)	Notes Payable	3,784,090.80	4,039,511.63	(255,420.83)
2,491,316.89	2,433,218.24	58,098.65	Net Pension Liability	2,491,316.89	2,447,352.04	43,964.85
130,580.80	179,809.42	(49,228.62)	Deferred Pension Inflows	130,580.80	130,580.80	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
<b>6,405,988.49</b>	<b>6,652,539.29</b>	<b>(246,550.80)</b>	<b>Total Long Term Liabilities</b>	<b>6,405,988.49</b>	<b>6,617,444.47</b>	<b>(211,455.98)</b>
51,114,706.33	50,262,361.86	852,344.47	Net Position	51,114,706.33	51,231,859.17	(117,152.84)
<b>\$ 61,876,047.64</b>	<b>\$ 60,742,023.43</b>	<b>\$ 1,134,024.21</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 61,876,047.64</b>	<b>\$ 62,120,766.42</b>	<b>\$ (244,718.78)</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Power**  
**May 31, 2021**

Year-to-Date May 31, 2021	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month May 31, 2021	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
14,717,116.00	14,849,522.03	(132,406.03)	Residential Sales	1,028,182.94	1,003,076.84	25,106.10
3,660,422.25	3,828,689.58	(168,267.33)	Small Commercial Sales	284,941.77	253,943.84	30,997.93
25,337,596.38	26,435,913.94	(1,098,317.56)	Large Commercial Sales	2,214,425.16	1,919,421.50	295,003.66
368,598.18	387,987.38	(19,389.20)	Street and Athletic Lighting	32,548.61	32,792.50	(243.89)
533,420.83	532,192.62	1,228.21	Outdoor Lighting	49,021.63	47,765.73	1,255.90
1,017,551.17	655,787.79	361,763.38	Revenue from Fees	54,247.83	41,438.75	12,809.08
<b>45,634,704.81</b>	<b>46,690,093.34</b>	<b>(1,055,388.53)</b>	<b>Total Revenue</b>	<b>3,663,367.94</b>	<b>3,298,439.16</b>	<b>364,928.78</b>
35,906,851.06	37,386,252.24	1,479,401.18	Power Costs	3,056,191.53	2,661,639.60	(394,551.93)
<b>9,727,853.75</b>	<b>9,303,841.10</b>	<b>424,012.65</b>	<b>Contribution Margin</b>	<b>607,176.41</b>	<b>636,799.56</b>	<b>(29,623.15)</b>
<b>OPERATING EXPENSES:</b>						
5,918.91	16,247.06	10,328.15	Transmission Expense	1,138.94	11,850.37	10,711.43
1,067,887.35	1,020,875.51	(47,011.84)	Distribution Expense	79,480.07	111,245.77	31,765.70
839,523.28	1,031,612.23	192,088.95	Customer Service and Customer Acct. Expense	52,995.82	69,714.24	16,718.42
2,148,556.82	1,804,422.89	(344,133.93)	Administrative and General Expenses	193,437.67	202,889.35	9,451.68
<b>4,061,886.36</b>	<b>3,873,157.69</b>	<b>(188,728.67)</b>	<b>Total Operating Expenses</b>	<b>327,052.50</b>	<b>395,699.73</b>	<b>68,647.23</b>
<b>Maintenance Expenses</b>						
14,045.96	379.55	(13,666.41)	Transmission Expense	0.00	0.00	0.00
1,187,584.06	1,124,793.41	(62,790.65)	Distribution Expense	97,064.51	100,559.38	3,494.87
36,465.30	55,352.96	18,887.66	Administrative and General Expense	3,450.12	3,889.77	439.65
<b>1,238,095.32</b>	<b>1,180,525.92</b>	<b>(57,569.40)</b>	<b>Total Maintenance Expenses</b>	<b>100,514.63</b>	<b>104,449.15</b>	<b>3,934.52</b>
<b>Other Operating Expense</b>						
2,234,089.10	2,077,979.99	(156,109.11)	Depreciation Expense	227,478.46	180,297.53	(47,180.93)
886,844.35	932,853.85	46,009.50	Tax Equivalents	71,202.11	88,760.73	17,558.62
<b>3,120,933.45</b>	<b>3,010,833.84</b>	<b>(110,099.61)</b>	<b>Total Other Operating Expenses</b>	<b>298,680.57</b>	<b>269,058.26</b>	<b>(29,622.31)</b>
<b>44,327,766.19</b>	<b>45,450,769.69</b>	<b>1,123,003.50</b>	<b>Total Operating and Maintenance Expenses</b>	<b>3,782,439.23</b>	<b>3,430,846.74</b>	<b>(351,592.49)</b>
<b>1,306,938.62</b>	<b>1,239,323.65</b>	<b>67,614.97</b>	<b>Operating Income</b>	<b>(119,071.29)</b>	<b>(132,407.58)</b>	<b>13,336.29</b>
(11,067.72)	57,559.46	(68,627.18)	Other Income	2,206.64	(24,189.22)	26,395.86
<b>1,295,870.90</b>	<b>1,296,883.11</b>	<b>(1,012.21)</b>	<b>Total Income</b>	<b>(116,864.65)</b>	<b>(156,596.80)</b>	<b>39,732.15</b>
33,889.74	31,370.23	(2,519.51)	Miscellaneous Income Deductions	1,358.01	7,703.71	6,345.70
<b>1,261,981.16</b>	<b>1,265,512.88</b>	<b>(3,531.72)</b>	<b>Net Income Before Debt Expenses</b>	<b>(118,222.66)</b>	<b>(164,300.51)</b>	<b>46,077.85</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
15,964.25	53,158.36	37,194.11	Interest Expense	847.35	819.32	(28.03)
<b>15,964.25</b>	<b>53,158.36</b>	<b>37,194.11</b>	<b>Total debt related expenses</b>	<b>847.35</b>	<b>819.32</b>	<b>(28.03)</b>
<b>1,246,016.91</b>	<b>1,212,354.52</b>	<b>33,662.39</b>	<b>Net Income before Extraordinary Exp.</b>	<b>(119,070.01)</b>	<b>(165,119.83)</b>	<b>46,049.82</b>
54,214.80	16,623.94	37,590.86	Extraordinary Income (Expense)	1,917.17	5,791.93	(3,874.76)
<b>\$ 1,300,231.71</b>	<b>\$ 1,228,978.46</b>	<b>\$ 71,253.25</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (117,152.84)</b>	<b>\$ (159,327.90)</b>	<b>\$ 42,175.06</b>

**Athens Utilities Board  
Budget Comparison - Power  
May 31, 2021**

Year-to-Date May 31, 2021	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2021	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
14,717,116.00	15,207,876.62	(490,760.62)	Residential Sales	1,028,182.94	1,027,301.45	881.49
3,660,422.25	3,939,485.47	(279,063.22)	Small Commercial Sales	284,941.77	306,211.53	(21,269.76)
25,337,596.38	27,147,445.89	(1,809,849.51)	Large Commercial Sales	2,214,425.16	2,307,906.94	(93,481.78)
368,598.18	379,814.70	(11,216.52)	Street and Athletic Lighting	32,548.61	33,409.36	(860.75)
533,420.83	503,689.84	29,730.99	Outdoor Lighting	49,021.63	44,833.13	4,188.50
1,017,551.17	660,266.61	357,284.56	Revenue from Fees	54,247.83	52,051.53	2,196.30
<b>45,634,704.81</b>	<b>47,838,579.13</b>	<b>(2,203,874.32)</b>	<b>Total Revenue</b>	<b>3,663,367.94</b>	<b>3,771,713.94</b>	<b>(108,346.00)</b>
35,906,851.06	38,955,281.03	3,048,429.97	<b>Power Costs</b>	<b>3,056,191.53</b>	<b>3,263,328.56</b>	<b>207,137.03</b>
<b>9,727,853.75</b>	<b>8,883,298.10</b>	<b>844,555.65</b>	<b>Contribution Margin</b>	<b>607,176.41</b>	<b>508,385.38</b>	<b>98,791.03</b>
<b>OPERATING EXPENSES:</b>						
5,918.91	3,914.53	(2,004.38)	Transmission Expense	1,138.94	76.54	(1,062.40)
1,067,887.35	984,213.91	(83,673.44)	Distribution Expense	79,480.07	99,870.20	20,390.13
839,523.28	720,652.84	(118,870.44)	Customer Service and Customer Acct. Expense	52,995.82	72,565.18	19,569.36
2,148,556.82	2,257,763.87	109,207.05	Administrative and General Expenses	193,437.67	203,584.73	10,147.06
<b>4,061,886.36</b>	<b>3,966,545.15</b>	<b>(95,341.21)</b>	<b>Total Operating Expenses</b>	<b>327,052.50</b>	<b>376,096.65</b>	<b>49,044.15</b>
<b>Maintenance Expenses</b>						
14,045.96	0.00	(14,045.96)	Transmission Expense	0.00	0.00	0.00
1,187,584.06	1,145,180.91	(42,403.15)	Distribution Expense	97,064.51	119,151.84	22,087.33
36,465.30	48,365.01	11,899.71	Administrative and General Expense	3,450.12	2,428.06	(1,022.06)
<b>1,238,095.32</b>	<b>1,193,545.93</b>	<b>(44,549.39)</b>	<b>Total Maintenance Expenses</b>	<b>100,514.63</b>	<b>121,579.90</b>	<b>21,065.27</b>
<b>Other Operating Expense</b>						
2,234,089.10	2,001,400.18	(232,688.92)	Depreciation Expense	227,478.46	177,987.55	(49,490.91)
886,844.35	900,241.16	13,396.81	Tax Equivalents	71,202.11	82,131.01	10,928.90
<b>3,120,933.45</b>	<b>2,901,641.34</b>	<b>(219,292.11)</b>	<b>Total Other Operating Expenses</b>	<b>298,680.57</b>	<b>260,118.56</b>	<b>(38,562.01)</b>
<b>44,327,766.19</b>	<b>47,017,013.44</b>	<b>2,689,247.25</b>	<b>Total Operating and Maintenance Expenses</b>	<b>3,782,439.23</b>	<b>4,021,123.67</b>	<b>238,684.44</b>
<b>1,306,938.62</b>	<b>821,565.69</b>	<b>485,372.93</b>	<b>Operating Income</b>	<b>(119,071.29)</b>	<b>(249,409.73)</b>	<b>130,338.44</b>
(11,067.72)	63,360.29	(74,428.01)	Other Income	2,206.64	7,205.57	(4,998.93)
<b>1,295,870.90</b>	<b>884,925.98</b>	<b>410,944.92</b>	<b>Total Income</b>	<b>(116,864.65)</b>	<b>(242,204.16)</b>	<b>125,339.51</b>
33,889.74	22,966.32	(10,923.42)	Miscellaneous Income Deductions	1,358.01	1,882.49	524.48
<b>1,261,981.16</b>	<b>861,959.66</b>	<b>400,021.50</b>	<b>Net Income Before Debt Expenses</b>	<b>(118,222.66)</b>	<b>(244,086.64)</b>	<b>125,863.98</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
15,964.25	66,571.50	50,607.25	Interest Expense	847.35	6,166.12	5,318.77
<b>15,964.25</b>	<b>66,571.50</b>	<b>50,607.25</b>	<b>Total debt related expenses</b>	<b>847.35</b>	<b>6,166.12</b>	<b>5,318.77</b>
<b>1,246,016.91</b>	<b>795,388.16</b>	<b>450,628.75</b>	<b>Net Income before Extraordinary Exp.</b>	<b>(119,070.01)</b>	<b>(250,252.76)</b>	<b>131,182.75</b>
54,214.80	13,750.00	40,464.80	Extraordinary Income (Expense)	1,917.17	1,250.00	667.17
<b>\$ 1,300,231.71</b>	<b>\$ 809,138.16</b>	<b>\$ 491,093.55</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (117,152.84)</b>	<b>\$ (249,002.76)</b>	<b>\$ 131,849.92</b>

**Athens Utilities Board  
Power Division  
STATEMENTS OF CASH FLOWS  
May 31, 2021**

Year-to-Date May 31, 2021	Year-to-Date Prior Year	Variance		Month to Date May 31, 2021	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>			
1,300,231.71	1,228,978.46	71,253.25	Net Operating Income	(117,152.84)	(159,327.90)	42,175.06
			<b>Adjustments to reconcile operating income to net cash provided by operations:</b>			
2,234,089.10	2,077,979.99	156,109.11	Depreciation	227,478.46	180,297.53	47,180.93
			<b>Changes in Assets and Liabilities:</b>			
1,007,980.14	1,579,503.10	(571,522.96)	Accounts Receivable	54,069.59	19,140.04	34,929.55
(14,670.04)	0.00	(14,670.04)	Due from (to) Other Divisions	(14,670.04)	0.00	(14,670.04)
(29.14)	(20,774.75)	20,745.61	Prepaid Expenses	17,852.42	21,398.69	(3,546.27)
(104,683.12)	20,314.61	(124,997.73)	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(269,194.70)	53,762.61	(322,957.31)	Materials and Supplies	(2,141.62)	53,477.52	(55,619.14)
(432,029.23)	(1,768,544.62)	1,336,515.39	Accounts Payable	102,994.38	372,981.68	(269,987.30)
(26,980.05)	5,495.54	(32,475.59)	Other Current Liabilities	(8,359.42)	2,910.39	(11,269.81)
(4,700.00)	(9,620.00)	4,920.00	Customer Deposits	(9,180.00)	3,860.00	(13,040.00)
60,718.31	36,753.09	23,965.22	Net Pension Liability	43,964.85	46,747.36	(2,782.51)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(283,869.47)	211,878.55	(495,748.02)	Retirements and Salvage	(29,347.36)	55,935.82	(85,283.18)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
<b>3,466,863.51</b>	<b>3,415,726.58</b>	<b>51,136.93</b>	<b>Net Cash from Operating Activities</b>	<b>265,508.42</b>	<b>597,421.13</b>	<b>(331,912.71)</b>
			<b>CASH FROM NONCAPITAL FINANCING:</b>			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(277,055.75)	(247,006.57)	(30,049.18)	Changes in Notes Payable	(256,985.75)	(234,906.09)	(22,079.66)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
<b>(277,055.75)</b>	<b>(247,006.57)</b>	<b>(30,049.18)</b>	<b>Net Cash from Noncapital Financing Activities</b>	<b>(256,985.75)</b>	<b>(234,906.09)</b>	<b>(22,079.66)</b>
			<b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(1,983,360.67)	(3,270,571.30)	1,287,210.63	Changes in Electric Plant	(127,970.56)	(320,924.83)	192,954.27
<b>(1,983,360.67)</b>	<b>(3,270,571.30)</b>	<b>1,287,210.63</b>	<b>Capital and Related Investing Activities</b>	<b>(127,970.56)</b>	<b>(320,924.83)</b>	<b>192,954.27</b>
<b>\$ 1,206,447.09</b>	<b>\$ (101,851.29)</b>	<b>\$ 1,308,298.38</b>	<b>Net Changes in Cash Position</b>	<b>\$ (119,447.89)</b>	<b>\$ 41,590.21</b>	<b>\$ (161,038.10)</b>
6,398,684.82	6,599,731.34	(201,046.52)	Cash at Beginning of Period	7,724,579.80	6,456,289.84	1,268,289.96
7,605,131.91	6,497,880.05	1,107,251.86	Cash at end of Period	7,605,131.91	6,497,880.05	1,107,251.86
<b>\$ 1,206,447.09</b>	<b>\$ (101,851.29)</b>	<b>\$ 1,308,298.38</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (119,447.89)</b>	<b>\$ 41,590.21</b>	<b>\$ (161,038.10)</b>

Long-Term Debt \$3,784,090.80

**Athens Utilities Board  
Statistics Report  
May 31, 2021**

**Power:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	11,217	11,093	1.12%	124
Small Commercial	2,038	2,005	1.65%	33
Large Commercial	253	269	-5.95%	-16
Street and Athletic Lighting	19	20	-5.00%	-1
Outdoor Lighting	74	58	27.59%	16
<b>Total Services</b>	<b>13,601</b>	<b>13,445</b>	<b>1.16%</b>	<b>156</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>5/31/2021</b>	<b>Prior Year</b>	<b>Change</b>	<b>5/31/2021</b>	<b>Prior Year</b>	<b>Change</b>
Kwh						
Residential	9,947,589	9,861,096	0.88%	147,700,163	145,536,033	1.49%
Small Commercial	2,331,248	1,998,563	16.65%	30,855,514	31,353,897	-1.59%
Large Commercial	37,640,688	31,331,555	20.14%	414,536,758	415,636,264	-0.26%
Street and Athletic	180,488	191,424	-5.71%	2,107,046	2,372,417	-11.19%
Outdoor Lighting	215,144	219,803	-2.12%	2,381,922	2,339,398	1.82%
<b>Total</b>	<b>50,315,157</b>	<b>43,602,441</b>	<b>15.40%</b>	<b>597,581,403</b>	<b>597,238,009</b>	<b>0.06%</b>

<b>Employment</b>	<b>May 31, 2021</b>	<b>Same Month Prior Year</b>	<b>Difference</b>
	Employee Headcount	61.00	59.00
FTE	63.85	61.80	2.05
Y-T-D FTE	63.58	61.92475	1.66

<b>Heating/Cooling Degree Days (Calendar Month):</b>				
	<b>May 31, 2021</b>	<b>Prior Year</b>	<b>Difference</b>	
Heating Degree Days	94	136	-42	
Cooling Degree Days	97	112	-15	

<b>Heating/Cooling Degree Days (Billing Period):</b>				
	<b>May 31, 2021</b>	<b>Prior Year</b>	<b>Difference</b>	
Heating Degree Days	233	281	-48	
Cooling Degree Days	21	12	9	



**Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of May 31, 2021**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 6	300,000		300,000		
LED Purchases	300,000	276,911	23,089		92.30%
NA6-2 swap for industrial load	150,000	19,645	130,355	20.00%	13.10%
Roof for Building/Warehouse	150,000	183,987	(33,987)	100.00%	122.66%
Substation signage	40,000		40,000		
Voltage Reduction Englewood Sub	180,000	2,705	177,295	1.50%	1.50%
#6 Change out - CR250	250,000	49,115	200,885		19.65%
Build out Fiber	50,000	34,774	15,226	20.00%	69.55%
SCADA improvements - ESS, CVR	20,000	22,151	(2,151)		110.75%
mPower improvements	20,000	4,344	15,656		21.72%
Upgrade dispatch console	40,000	49,337	(9,337)	100.00%	123.34%
Other System Improvements	380,031	311,062	68,969		81.85% Continuous
Poles	342,028	168,183	173,845		49.17% Continuous
Primary Wire and Underground	500,000	498,440	1,560		99.69% Continuous
Transformers	506,708	179,911	326,797		35.51% Continuous
Services	316,693	448,055	(131,362)		141.48% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
<b>Total Planned Capital Improvements:</b>					
	<b>3,565,460</b>	<b>2,248,621</b>	<b>1,316,839</b>		
<b>Other Assets:</b>					
Miami Street Rebuild (FY 2019 Budget Item)	250,000	146,369	103,631		
Physical security substation houses (FY 2020)	15,000	22,578	(7,578)		
Office Equipment		30,931	(30,931)		
ESS-Replace Switches, Breakers, etc.		131,016	(131,016)		
Other		4,660	(4,660)		
<b>Total Other Assets:</b>	<b>265,000</b>	<b>335,554</b>	<b>(70,554)</b>		
<b>Totals:</b>	<b>\$ 3,830,460</b>	<b>\$ 2,584,174</b>	<b>\$ 1,246,286</b>		
Percentage of Budget Spent Year-to-date			<b>67.46%</b>	Fiscal Year	<b>91.67%</b>

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
May 31, 2021**

Current Period May 31, 2021	Prior Year	Change from Prior Year		Current Period May 31, 2021	Prior Month	Change from prior Month
<b>Assets:</b>						
6,160,331.72	6,794,354.78	(634,023.06)	Cash and Cash Equivalents	6,160,331.72	6,098,262.54	62,069.18
622,164.17	242,092.55	380,071.62	Customer Receivables	622,164.17	581,183.22	40,980.95
0.00	566.90	(566.90)	Due to/from Other Divisions	0.00	0.00	0.00
21,660.23	11,516.85	10,143.38	Other Receivables	21,660.23	20,048.63	1,611.60
108,826.04	106,651.98	2,174.06	Prepaid Expenses	108,826.04	116,009.65	(7,183.61)
234,866.20	237,584.02	(2,717.82)	Materials and Supplies Inventory	234,866.20	239,307.47	(4,441.27)
<b>7,147,848.36</b>	<b>7,392,767.08</b>	<b>(244,918.72)</b>	<b>Total Current Assets</b>	<b>7,147,848.36</b>	<b>7,054,811.51</b>	<b>93,036.85</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
458,333.96	458,687.40	(353.44)	Deferred Pension Outflows	458,333.96	458,333.96	0.00
33,979,886.87	33,269,939.37	709,947.50	Water Utility Plant, at cost	33,979,886.87	33,949,914.31	29,972.56
(15,138,156.93)	(14,436,049.72)	(702,107.21)	Less: Accumulated Depreciation	(15,138,156.93)	(15,051,101.61)	(87,055.32)
<b>18,841,729.94</b>	<b>18,833,889.65</b>	<b>7,840.29</b>	<b>Net Water Utility Plant</b>	<b>18,841,729.94</b>	<b>18,898,812.70</b>	<b>(57,082.76)</b>
<b>19,300,063.90</b>	<b>19,292,577.05</b>	<b>7,486.85</b>	<b>Total Long Term Assets</b>	<b>19,300,063.90</b>	<b>19,357,146.66</b>	<b>(57,082.76)</b>
<b>\$ 26,447,912.26</b>	<b>\$ 26,685,344.13</b>	<b>\$ (237,431.87)</b>	<b>Total Assets</b>	<b>\$ 26,447,912.26</b>	<b>\$ 26,411,958.17</b>	<b>\$ 35,954.09</b>
<b>Liabilities and Retained Earnings:</b>						
68,982.48	82,489.60	(13,507.12)	Accounts Payable	68,982.48	65,217.24	3,765.24
90,400.14	49,060.00	41,340.14	Customer Deposits	90,400.14	91,080.14	(680.00)
110,588.91	133,767.06	(23,178.15)	Other Current Liabilities	110,588.91	110,065.69	523.22
<b>269,971.53</b>	<b>265,316.66</b>	<b>4,654.87</b>	<b>Total Current Liabilities</b>	<b>269,971.53</b>	<b>266,363.07</b>	<b>3,608.46</b>
730,399.66	707,956.27	22,443.39	Net Pension Liability	730,399.66	718,033.72	12,365.94
37,985.70	52,733.35	(14,747.65)	Deferred Pension Inflows	37,985.70	37,985.70	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,017,937.67	4,209,739.96	(191,802.29)	Note Payable	4,017,937.67	4,034,041.20	(16,103.53)
<b>4,786,323.03</b>	<b>4,970,429.58</b>	<b>(184,106.55)</b>	<b>Total Long Term Liabilities</b>	<b>4,786,323.03</b>	<b>4,790,060.62</b>	<b>(3,737.59)</b>
21,391,617.70	21,449,597.89	(57,980.19)	Net Position	21,391,617.70	21,355,534.48	36,083.22
<b>\$ 26,447,912.26</b>	<b>\$ 26,685,344.13</b>	<b>\$ (237,431.87)</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 26,447,912.26</b>	<b>\$ 26,411,958.17</b>	<b>\$ 35,954.09</b>

**Athens Utilities Board  
Profit and Loss Statement - Water  
May 31, 2021**

Year-to-Date May 31, 2021	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month May 31, 2021	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
1,676,954.03	1,658,423.04	18,530.99	Residential	153,198.78	151,556.35	1,642.43
1,695,307.58	1,765,050.45	(69,742.87)	Small Commercial	163,114.96	141,166.35	21,948.61
454,792.94	468,321.18	(13,528.24)	Large Commercial	42,153.18	38,314.12	3,839.06
160,660.52	133,393.19	27,267.33	Other	11,851.48	10,048.21	1,803.27
<b>3,987,715.07</b>	<b>4,025,187.86</b>	<b>(37,472.79)</b>	<b>Total Revenue</b>	<b>370,318.40</b>	<b>341,085.03</b>	<b>29,233.37</b>
611,570.57	605,214.88	(6,355.69)	Purchased Supply	58,474.07	60,487.04	2,012.97
<b>3,376,144.50</b>	<b>3,419,972.98</b>	<b>(43,828.48)</b>	<b>Contribution Margin</b>	<b>311,844.33</b>	<b>280,597.99</b>	<b>31,246.34</b>
<b>OPERATING EXPENSES:</b>						
361,646.97	402,908.26	41,261.29	Source and Pump Expense	23,518.82	28,046.64	4,527.82
225,724.91	203,151.92	(22,572.99)	Distribution Expense	18,728.76	15,101.66	(3,627.10)
429,725.03	491,338.52	61,613.49	Customer Service and Customer Acct. Expense	36,972.94	35,508.59	(1,464.35)
915,116.79	797,427.45	(117,689.34)	Administrative and General Expense	73,753.94	72,733.94	(1,020.00)
<b>1,932,213.70</b>	<b>1,894,826.15</b>	<b>(37,387.55)</b>	<b>Total operating expenses</b>	<b>152,974.46</b>	<b>151,390.83</b>	<b>(1,583.63)</b>
<b>Maintenance Expenses</b>						
63,897.08	77,418.16	13,521.08	Source and Pump Expense	5,292.11	6,255.45	963.34
446,522.13	394,869.70	(51,652.43)	Distribution Expense	25,993.42	37,476.97	11,483.55
3,602.73	9,199.39	5,596.66	Administrative and General Expense	173.88	1,046.20	872.32
<b>514,021.94</b>	<b>481,487.25</b>	<b>(32,534.69)</b>	<b>Total Maintenance Expense</b>	<b>31,459.41</b>	<b>44,778.62</b>	<b>13,319.21</b>
<b>Other Operating Expenses</b>						
918,088.06	832,777.44	(85,310.62)	Depreciation Expense	84,109.85	82,794.02	(1,315.83)
<b>918,088.06</b>	<b>832,777.44</b>	<b>(85,310.62)</b>	<b>Total Other Operating Expenses</b>	<b>84,109.85</b>	<b>82,794.02</b>	<b>(1,315.83)</b>
<b>3,975,894.27</b>	<b>3,814,305.72</b>	<b>(161,588.55)</b>	<b>Total Operating and Maintenance Expense</b>	<b>327,017.79</b>	<b>339,450.51</b>	<b>12,432.72</b>
<b>11,820.80</b>	<b>210,882.14</b>	<b>(199,061.34)</b>	<b>Operating Income</b>	<b>43,300.61</b>	<b>1,634.52</b>	<b>41,666.09</b>
22,487.83	54,095.52	(31,607.69)	Other Income	1,013.88	2,365.30	(1,351.42)
<b>34,308.63</b>	<b>264,977.66</b>	<b>(230,669.03)</b>	<b>Total Income</b>	<b>44,314.49</b>	<b>3,999.82</b>	<b>40,314.67</b>
11,167.99	8,019.89	(3,148.10)	Other Expense	41.16	0.00	(41.16)
<b>23,140.64</b>	<b>256,957.77</b>	<b>(233,817.13)</b>	<b>Net Income Before Debt Expense</b>	<b>44,273.33</b>	<b>3,999.82</b>	<b>40,273.51</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
92,199.19	97,799.43	5,600.24	Interest on Long Term Debt	8,190.11	8,561.39	371.28
<b>92,199.19</b>	<b>97,799.43</b>	<b>5,600.24</b>	<b>Total debt related expenses</b>	<b>8,190.11</b>	<b>8,561.39</b>	<b>371.28</b>
<b>(69,058.55)</b>	<b>159,158.34</b>	<b>(228,216.89)</b>	<b>Net Income Before Extraordinary Income</b>	<b>36,083.22</b>	<b>(4,561.57)</b>	<b>40,644.79</b>
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ (69,058.55)</b>	<b>\$ 159,158.34</b>	<b>\$ (228,216.89)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 36,083.22</b>	<b>\$ (4,561.57)</b>	<b>\$ 40,644.79</b>

**Athens Utilities Board  
Budget Comparison - Water  
May 31, 2021**

Year-to-Date May 31, 2021	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2021	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,676,954.03	1,614,910.17	62,043.86	Residential	153,198.78	143,667.67	9,531.11
1,695,307.58	1,809,277.52	(113,969.94)	Small Commercial	163,114.96	158,085.72	5,029.24
454,792.94	413,121.75	41,671.19	Large Commercial	42,153.18	36,533.56	5,619.62
160,660.52	106,607.34	54,053.18	Other	11,851.48	10,074.85	1,776.63
<b>3,987,715.07</b>	<b>3,943,916.80</b>	<b>43,798.27</b>	<b>Total Revenue</b>	<b>370,318.40</b>	<b>348,361.80</b>	<b>21,956.60</b>
611,570.57	571,502.63	(40,067.94)	Purchased Supply	58,474.07	52,255.43	(6,218.64)
<b>3,376,144.50</b>	<b>3,372,414.16</b>	<b>3,730.34</b>	<b>Contribution Margin</b>	<b>311,844.33</b>	<b>296,106.36</b>	<b>15,737.97</b>
<b>OPERATING EXPENSES:</b>						
361,646.97	374,398.39	12,751.42	Source and Pump Expense	23,518.82	40,665.05	17,146.23
225,724.91	205,249.62	(20,475.29)	Distribution Expense	18,728.76	23,830.07	5,101.31
429,725.03	415,793.01	(13,932.02)	Customer Service and Customer Acct. Expense	36,972.94	41,458.05	4,485.11
915,116.79	819,898.46	(95,218.33)	Administrative and General Expense	73,753.94	70,146.30	(3,607.64)
<b>1,932,213.70</b>	<b>1,815,339.48</b>	<b>(116,874.22)</b>	<b>Total operating expenses</b>	<b>152,974.46</b>	<b>176,099.47</b>	<b>23,125.01</b>
<b>Maintenance Expenses</b>						
63,897.08	80,552.93	16,655.85	Source and Pump Expense	5,292.11	12,647.90	7,355.79
446,522.13	404,711.15	(41,810.98)	Distribution Expense	25,993.42	43,129.35	17,135.93
3,602.73	7,119.62	3,516.89	Administrative and General Expense	173.88	326.96	153.08
<b>514,021.94</b>	<b>492,383.70</b>	<b>(21,638.24)</b>	<b>Total Maintenance Expense</b>	<b>31,459.41</b>	<b>56,104.22</b>	<b>24,644.81</b>
<b>Other Operating Expenses</b>						
918,088.06	849,677.94	(68,410.12)	Depreciation Expense	84,109.85	68,207.12	(15,902.73)
<b>918,088.06</b>	<b>849,677.94</b>	<b>(68,410.12)</b>	<b>Total Other Operating Expenses</b>	<b>84,109.85</b>	<b>68,207.12</b>	<b>(15,902.73)</b>
<b>3,975,894.27</b>	<b>3,728,903.75</b>	<b>(246,990.52)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>327,017.79</b>	<b>352,666.24</b>	<b>25,648.45</b>
<b>11,820.80</b>	<b>215,013.05</b>	<b>(203,192.25)</b>	<b>Operating Income</b>	<b>43,300.61</b>	<b>(4,304.44)</b>	<b>47,605.05</b>
22,487.83	45,772.19	(23,284.36)	Other Income	1,013.88	2,905.24	(1,891.36)
<b>34,308.63</b>	<b>260,785.24</b>	<b>(226,476.61)</b>	<b>Total Income</b>	<b>44,314.49</b>	<b>(1,399.20)</b>	<b>45,713.69</b>
11,167.99	8,227.30	(2,940.69)	Other Expense	41.16	25.29	(15.87)
<b>23,140.64</b>	<b>252,557.94</b>	<b>(229,417.30)</b>	<b>Net Income Before Debt Expense</b>	<b>44,273.33</b>	<b>(1,424.49)</b>	<b>45,697.82</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
92,199.19	98,857.48	6,658.29	Interest on Long Term Debt	8,190.11	7,418.58	(771.53)
<b>92,199.19</b>	<b>98,857.48</b>	<b>6,658.29</b>	<b>Total debt related expenses</b>	<b>8,190.11</b>	<b>7,418.58</b>	<b>(771.53)</b>
<b>(69,058.55)</b>	<b>153,700.46</b>	<b>(222,759.01)</b>	<b>Net Income Before Extraordinary Income</b>	<b>36,083.22</b>	<b>(8,843.08)</b>	<b>44,926.30</b>
0.00	20,166.67	(20,166.67)	Grants, Contributions, Extraordinary	0.00	1,833.33	(1,833.33)
<b>\$ (69,058.55)</b>	<b>\$ 173,867.13</b>	<b>\$ (242,925.68)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 36,083.22</b>	<b>\$ (7,009.74)</b>	<b>\$ 43,092.96</b>

**Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
May 31, 2021**

Year-to-Date May 31, 2021	Year-to-Date Prior Year	Variance		Month to Date May 31, 2021	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
(69,058.55)	159,158.34	(228,216.89)	Net Operating Income	36,083.22	(4,561.57)	40,644.79
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>			
918,088.06	832,777.44	85,310.62	Depreciation	84,109.85	82,794.02	1,315.83
			<b>Changes in Assets and Liabilities:</b>			
(348,211.05)	106,391.98	(454,603.03)	Receivables	(42,592.55)	(11,390.38)	(31,202.17)
0.00	(566.90)	566.90	Due from (to) Other Divisions	0.00	(566.90)	566.90
1,365.61	(5,704.10)	7,069.71	Prepaid Expenses	7,183.61	8,880.46	(1,696.85)
(35,709.22)	15,400.02	(51,109.24)	Deferred Pension Outflows	0.00	0.00	0.00
3,632.05	9,495.39	(5,863.34)	Materials and Supplies	4,441.27	1,856.67	2,584.60
(24,567.70)	(191,335.90)	166,768.20	Accounts Payable	3,765.24	15,264.84	(11,499.60)
(21,242.81)	(2,202.03)	(19,040.78)	Other Current Liabilities	523.22	1,605.75	(1,082.53)
23,343.24	10,829.20	12,514.04	Net Pension Liability	12,365.94	13,598.72	(1,232.78)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(244,331.26)	23,635.24	(267,966.50)	Retirements and Salvage	2,992.18	6,997.71	(4,005.53)
2,970.00	(2,065.00)	5,035.00	Customer Deposits	(680.00)	(160.00)	(520.00)
<b>206,278.37</b>	<b>955,813.68</b>	<b>(749,535.31)</b>	<b>Net Cash from Operating Activities</b>	<b>108,191.98</b>	<b>114,319.32</b>	<b>(6,127.34)</b>
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(176,042.08)	(170,181.15)	(5,860.93)	Changes in Notes Payable	(16,103.53)	(15,740.64)	(362.89)
<b>(176,042.08)</b>	<b>(170,181.15)</b>	<b>(5,860.93)</b>	<b>Net Cash from Financing Activities</b>	<b>(16,103.53)</b>	<b>(15,740.64)</b>	<b>(362.89)</b>
			<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(686,411.99)	(481,079.29)	(205,332.70)	Water Utility Plant	(30,019.27)	(50,351.99)	20,332.72
<b>(686,411.99)</b>	<b>(481,079.29)</b>	<b>(205,332.70)</b>	<b>Net from Capital and Investing Activities</b>	<b>(30,019.27)</b>	<b>(50,351.99)</b>	<b>20,332.72</b>
<b>\$ (656,175.70)</b>	<b>\$ 304,553.24</b>	<b>\$ (960,728.94)</b>	<b>Net Changes in Cash Position</b>	<b>\$ 62,069.18</b>	<b>\$ 48,226.69</b>	<b>\$ 13,842.49</b>
6,816,507.42	6,489,801.54	326,705.88	Cash at Beginning of Period	6,098,262.54	6,746,128.09	(647,865.55)
6,160,331.72	6,794,354.78	(634,023.06)	Cash at End of Period	6,160,331.72	6,794,354.78	(634,023.06)
<b>\$ (656,175.70)</b>	<b>\$ 304,553.24</b>	<b>\$ (960,728.94)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 62,069.18</b>	<b>\$ 48,226.69</b>	<b>\$ 13,842.49</b>

Long-Term Debt 4,017,937.67

**Athens Utilities Board  
Statistics Report  
May 31, 2021**

**Water:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	7,145	7,047	1.39%	98
Small Commercial	1,264	1,247	1.36%	17
Large Commercial	37	35	5.71%	2
	<b>8,446</b>	<b>8,329</b>	<b>1.40%</b>	<b>117</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>May 31, 2021</b>	<b>Prior Year</b>	<b>Change</b>	<b>5/31/2021</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential	274,501	270,269	1.57%	2,996,190	2,958,776	1.26%
Small Commercial	425,228	359,807	18.18%	4,365,760	4,514,097	-3.29%
Large Commercial	107,013	97,430	9.84%	1,162,866	1,209,129	-3.83%
	<b>806,742</b>	<b>727,506</b>	<b>10.89%</b>	<b>8,524,816</b>	<b>8,682,002</b>	<b>-1.81%</b>

<b>Employment</b>	<b>May 31, 2021</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	14.00	14.00	0.00
FTE	14.5	14.4	0.1
Y-T-D FTE	14.67	14.79	-0.12

**Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of May 31, 2021**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Tractor	30,000		30,000		
Replace Truck #20 -Single Axle Dump (with Small Dump)	80,000		80,000		
Congress Pkwy-Phase 1(Dennis St. to Decatur Pike	396,000	339,634	56,366		100.00%
Water Well VFDs (Changed from well maint.)	50,000		50,000		
Spring - Air Blast for Screen and Access Ramp	50,000		50,000		
Water Plant Building Maint and Lab Equipment	50,000	7,441	42,559		Continuous
Meter Change Out (Large, Small and Testing) (replace 2" and smaller meters with most gallons)	40,000	26,504	13,496		Continuous
Reservoir and Pump Maintenance	10,000	3,995	6,005		39.95% Continuous
Water Line Extensions	300,000	14,015	285,985		4.67% Continuous
Distribution Rehabilitation	125,000	121,508	3,492		97.21% Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	125,000	152,511	(27,511)		122.01% Continuous
Technology (SCADA, Computers)	35,000	7,475	27,525		21.36% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 1,336,000</b>	<b>\$ 673,083</b>	<b>\$ 662,917</b>		
<b>Other Assets:</b>					
Fence Repair		5,735	(5,735)		
Flash Mixers, Baffling, SCADA at WTP (FY2020 Budget Item)	100,000	121,856	(21,856)		
Replace Truck 16 (2011 F450) (FY2020 Budget Item)	80,000	77,464	2,536		
Replace Truck 16 (2011 F450) (FY2020 Budget Item)	80,000	32,051	47,949		
Replace safety rails around WTP (FY2020 Budget Item)	55,000	61,715	(6,715)		
Other		-	-		
<b>Total Other Assets:</b>	<b>315,000</b>	<b>298,821</b>	<b>16,179</b>		
<b>Totals:</b>	<b>\$ 1,651,000</b>	<b>\$ 971,904</b>	<b>\$ 679,096</b>		
Percentage of Budget Spent Year-to-date			<b>58.87%</b>	Fiscal Year	<b>91.67%</b>

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
May 31, 2021**

Current Period May 31, 2021	Prior Year	Change from Prior Year		Current Period May 31, 2021	Prior Month	Change from prior Month
<b>Assets:</b>						
6,682,676.49	6,280,450.25	402,226.24	Cash and Cash Equivalents	6,682,676.49	6,616,042.95	66,633.54
576,907.67	304,220.41	272,687.26	Receivables	576,907.67	667,088.75	(90,181.08)
164,067.18	181,975.96	(17,908.78)	Prepaid Expenses	164,067.18	124,892.89	39,174.29
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
144,669.30	123,138.39	21,530.91	Materials and Supplies Inventory	144,669.30	139,871.94	4,797.36
<b>7,568,320.64</b>	<b>6,889,785.01</b>	<b>678,535.63</b>	<b>Total Current Assets</b>	<b>7,568,320.64</b>	<b>7,547,896.53</b>	<b>20,424.11</b>
24,445,886.04	24,125,921.75	319,964.29	Gas Utility Plant, at Cost	24,445,886.04	24,472,096.20	(26,210.16)
(10,349,321.27)	(9,823,837.82)	(525,483.45)	Less: Accumulated Depreciation	(10,349,321.27)	(10,345,427.71)	(3,893.56)
<b>14,096,564.77</b>	<b>14,302,083.93</b>	<b>(205,519.16)</b>	<b>Net Gas Utility Plant</b>	<b>14,096,564.77</b>	<b>14,126,668.49</b>	<b>(30,103.72)</b>
322,364.59	325,187.59	(2,823.00)	Deferred Pension Outflows	322,364.59	322,364.59	0.00
<b>\$ 21,987,250.00</b>	<b>\$ 21,517,056.53</b>	<b>\$ 470,193.47</b>	<b>Total Assets</b>	<b>\$ 21,987,250.00</b>	<b>\$ 21,996,929.61</b>	<b>\$ (9,679.61)</b>
<b>Liabilities and Retained Earnings:</b>						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
275,622.56	190,125.15	85,497.41	Accounts Payable	275,622.56	291,142.61	(15,520.05)
114,442.98	91,805.00	22,637.98	Customer Deposits	114,442.98	114,442.98	0.00
69,663.63	68,459.56	1,204.07	Accrued Liabilities	69,663.63	69,160.44	503.19
<b>459,729.17</b>	<b>350,389.71</b>	<b>109,339.46</b>	<b>Total Current Liabilities</b>	<b>459,729.17</b>	<b>474,746.03</b>	<b>(15,016.86)</b>
518,217.88	470,172.12	48,045.76	Net Pension Liability	518,217.88	509,221.87	8,996.01
27,708.77	34,666.96	(6,958.19)	Deferred Pension Inflows	27,708.77	27,708.77	0.00
20,981,594.18	20,662,026.50	319,567.68	Net Position	20,981,594.18	20,985,252.94	(3,658.76)
<b>\$ 21,987,250.00</b>	<b>\$ 21,517,255.29</b>	<b>\$ 469,994.71</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 21,987,250.00</b>	<b>\$ 21,996,929.61</b>	<b>\$ (9,679.61)</b>



**Athens Utilities Board  
Profit and Loss Statement - Gas  
May 31, 2021**

Year-to-Date May 31, 2021	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month May 31, 2021	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
2,480,729.45	2,207,737.18	272,992.27	Residential	154,260.94	142,824.06	11,436.88
1,631,313.96	1,524,940.36	106,373.60	Small Commercial	96,729.62	74,842.85	21,886.77
848,300.46	763,378.92	84,921.54	Large Commercial	68,449.10	36,399.60	32,049.50
1,114,125.07	1,041,260.47	72,864.60	Interruptible	101,401.92	54,653.57	46,748.35
11,108.54	9,118.03	1,990.51	CNG	2,161.94	406.21	1,755.73
59,895.07	63,119.36	(3,224.29)	Fees and Other Gas Revenues	3,468.43	3,965.92	(497.49)
<b>6,145,472.55</b>	<b>5,609,554.32</b>	<b>535,918.23</b>	<b>Total Revenue</b>	<b>426,471.95</b>	<b>313,092.21</b>	<b>113,379.74</b>
3,296,536.88	2,858,610.36	(437,926.52)	Purchased supply	233,175.17	145,901.35	(87,273.82)
<b>2,848,935.67</b>	<b>2,750,943.96</b>	<b>97,991.71</b>	<b>Contribution Margin</b>	<b>193,296.78</b>	<b>167,190.86</b>	<b>26,105.92</b>
			<b>OPERATING EXPENSES:</b>			
338,680.83	366,488.24	27,807.41	Distribution Expense	21,979.04	25,670.29	3,691.25
327,629.78	361,029.66	33,399.88	Customer Service and Customer Acct. Exp.	26,628.87	32,619.69	5,990.82
702,749.12	610,904.46	(91,844.66)	Administrative and General Expense	68,440.74	57,895.01	(10,545.73)
<b>1,369,059.73</b>	<b>1,338,422.36</b>	<b>(30,637.37)</b>	<b>Total operating expenses</b>	<b>117,048.65</b>	<b>116,184.99</b>	<b>(863.66)</b>
			<b>Maintenance Expense</b>			
235,818.57	240,202.38	4,383.81	Distribution Expense	12,752.06	20,149.67	7,397.61
10,267.24	14,620.28	4,353.04	Administrative and General Expense	861.36	2,211.60	1,350.24
<b>246,085.81</b>	<b>254,822.66</b>	<b>8,736.85</b>	<b>Total Maintenance Expense</b>	<b>13,613.42</b>	<b>22,361.27</b>	<b>8,747.85</b>
			<b>Other Operating Expenses</b>			
606,186.20	590,539.79	(15,646.41)	Depreciation	55,813.31	54,701.56	(1,111.75)
211,849.20	215,751.25	3,902.05	Tax Equivalents	19,628.42	18,945.42	(683.00)
<b>818,035.40</b>	<b>806,291.04</b>	<b>(11,744.36)</b>	<b>Total Other Operating Expenses</b>	<b>75,441.73</b>	<b>73,646.98</b>	<b>(1,794.75)</b>
<b>5,729,717.82</b>	<b>5,258,146.42</b>	<b>(471,571.40)</b>	<b>Operating and Maintenance Expenses</b>	<b>439,278.97</b>	<b>358,094.59</b>	<b>(81,184.38)</b>
<b>415,754.73</b>	<b>351,407.90</b>	<b>64,346.83</b>	<b>Operating Income</b>	<b>(12,807.02)</b>	<b>(45,002.38)</b>	<b>32,195.36</b>
36,018.42	52,461.40	(16,442.98)	Other Income	9,181.72	2,651.71	6,530.01
<b>451,773.15</b>	<b>403,869.30</b>	<b>47,903.85</b>	<b>Total Income</b>	<b>(3,625.30)</b>	<b>(42,350.67)</b>	<b>38,725.37</b>
12,385.09	25,399.73	13,014.64	Miscellaneous Income Deductions	33.46	16.98	(16.48)
<b>439,388.06</b>	<b>378,469.57</b>	<b>60,918.49</b>	<b>Net Income Before Extraordinary</b>	<b>(3,658.76)</b>	<b>(42,367.65)</b>	<b>38,708.89</b>
15,500.00	0.00	15,500.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 454,888.06</b>	<b>\$ 378,469.57</b>	<b>\$ 76,418.49</b>	<b>Change in Net Assets</b>	<b>\$ (3,658.76)</b>	<b>\$ (42,367.65)</b>	<b>\$ 38,708.89</b>

**Athens Utilities Board  
Budget Comparison - Gas  
May 31, 2021**

Year-to-Date May 31, 2021	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2021	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
2,480,729.45	2,236,479.40	244,250.05	Residential	154,260.94	105,874.79	48,386.15
1,631,313.96	1,602,941.14	28,372.82	Small Commercial	96,729.62	75,495.20	21,234.42
848,300.46	820,665.78	27,634.68	Large Commercial	68,449.10	53,478.80	14,970.30
1,114,125.07	1,117,293.22	(3,168.15)	Interruptible	101,401.92	91,227.46	10,174.46
11,108.54	9,166.67	1,941.87	CNG	2,161.94	833.33	1,328.61
59,895.07	61,189.83	(1,294.76)	Fees and Other Gas Revenues	3,468.43	4,233.07	(764.64)
<b>6,145,472.55</b>	<b>5,847,736.03</b>	<b>297,736.52</b>	<b>Total Revenue</b>	<b>426,471.95</b>	<b>331,142.63</b>	<b>95,329.32</b>
3,296,536.88	3,224,316.24	(72,220.64)	Purchased supply	233,175.17	177,058.50	(56,116.67)
<b>2,848,935.67</b>	<b>2,623,419.79</b>	<b>225,515.88</b>	<b>Contribution Margin</b>	<b>193,296.78</b>	<b>154,084.13</b>	<b>39,212.65</b>
<b>OPERATING EXPENSES:</b>						
338,680.83	374,606.68	35,925.85	Distribution Expense	21,979.04	34,807.54	12,828.50
327,629.78	246,607.73	(81,022.05)	Cust. Service and Cust. Acct. Expense	26,628.87	23,092.07	(3,536.80)
702,749.12	718,001.15	15,252.03	Administrative and General Expense	68,440.74	63,002.47	(5,438.27)
<b>1,369,059.73</b>	<b>1,339,215.56</b>	<b>(29,844.17)</b>	<b>Total operating expenses</b>	<b>117,048.65</b>	<b>120,902.08</b>	<b>3,853.43</b>
<b>Maintenance Expense</b>						
235,818.57	221,815.33	(14,003.24)	Distribution Expense	12,752.06	23,013.69	10,261.63
10,267.24	9,940.25	(326.99)	Administrative and General Expense	861.36	457.93	(403.43)
<b>246,085.81</b>	<b>231,755.58</b>	<b>(14,330.23)</b>	<b>Total Maintenance Expense</b>	<b>13,613.42</b>	<b>23,471.61</b>	<b>9,858.19</b>
<b>Other Operating Expenses</b>						
606,186.20	590,293.46	(15,892.74)	Depreciation	55,813.31	52,717.92	(3,095.39)
211,849.20	220,103.59	8,254.39	Tax Equivalents	19,628.42	19,885.96	257.54
<b>818,035.40</b>	<b>810,397.05</b>	<b>(7,638.35)</b>	<b>Total Other Operating Expenses</b>	<b>75,441.73</b>	<b>72,603.88</b>	<b>(2,837.85)</b>
<b>5,729,717.82</b>	<b>5,605,684.42</b>	<b>(124,033.40)</b>	<b>Operating and Maintenance Expenses</b>	<b>439,278.97</b>	<b>394,036.08</b>	<b>(45,242.89)</b>
<b>415,754.73</b>	<b>242,051.61</b>	<b>173,703.12</b>	<b>Operating Income</b>	<b>(12,807.02)</b>	<b>(62,893.44)</b>	<b>50,086.42</b>
36,018.42	37,358.70	(1,340.28)	Other Income	9,181.72	(127.91)	9,309.63
<b>451,773.15</b>	<b>279,410.31</b>	<b>172,362.84</b>	<b>Total Income</b>	<b>(3,625.30)</b>	<b>(63,021.36)</b>	<b>59,396.06</b>
12,385.09	21,505.71	9,120.62	Miscellaneous Income Deductions	33.46	664.57	631.11
<b>439,388.06</b>	<b>257,904.60</b>	<b>181,483.46</b>	<b>Net Before Extraordinary</b>	<b>(3,658.76)</b>	<b>(63,685.93)</b>	<b>60,027.17</b>
15,500.00	0.00	15,500.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 454,888.06</b>	<b>\$ 257,904.60</b>	<b>\$ 196,983.46</b>	<b>Change in Net Assets</b>	<b>\$ (3,658.76)</b>	<b>\$ (63,685.93)</b>	<b>\$ 60,027.17</b>

**Athens Utilities Board  
Gas Division  
STATEMENTS OF CASH FLOWS  
May 31, 2021**

Year-to-Date May 31, 2021	Year-to-Date Prior Year	Variance		Month to Date May 31, 2021	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
439,388.06	378,469.57	60,918.49	Net Operating Income	(3,658.76)	(42,367.65)	38,708.89
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>						
606,186.20	590,539.79	15,646.41	Depreciation	55,813.31	54,701.56	1,111.75
<b>Changes in Assets and Liabilities:</b>						
(326,126.71)	(2,453.16)	(323,673.55)	Receivables	90,181.08	69,767.11	20,413.97
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
48,180.85	25,977.76	22,203.09	Prepaid Expenses	(39,174.29)	(24,604.97)	(14,569.32)
(11,449.81)	(9,607.65)	(1,842.16)	Deferred Pension Outflows	0.00	0.00	0.00
(20,583.02)	(2,982.11)	(17,600.91)	Materials and Supplies	(4,797.36)	5,504.78	(10,302.14)
94,987.27	(129,170.03)	224,157.30	Accounts Payable	(15,520.05)	(11,050.43)	(4,469.62)
1,785.42	(9,299.86)	11,085.28	Other Current Liabilities	503.19	1,316.91	(813.72)
3,385.00	(4,830.00)	8,215.00	Customer Deposits	0.00	(1,845.00)	1,845.00
2,453.75	5,403.73	(2,949.98)	Net Pension Liabilities	8,996.01	9,066.14	(70.13)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
39,028.10	66,247.71	(27,219.61)	Retirements and Salvage	(46,805.02)	12,358.75	(59,163.77)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
<b>877,235.11</b>	<b>908,295.75</b>	<b>(31,060.64)</b>	<b>Net Cash from Operating Activities</b>	<b>45,538.11</b>	<b>72,847.20</b>	<b>(27,309.09)</b>
<b>CASH FROM CAPITAL AND INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
15,500.00	0.00	15,500.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(455,420.07)	(531,511.26)	76,091.19	Changes in Gas Utility Plant	21,095.43	(39,966.77)	61,062.20
<b>(439,920.07)</b>	<b>(531,511.26)</b>	<b>91,591.19</b>	<b>Net Cash from Capital and Related Investing Activities</b>	<b>21,095.43</b>	<b>(39,966.77)</b>	<b>61,062.20</b>
<b>Cash from Financing Activities</b>						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
<b>\$ 437,315.04</b>	<b>\$ 376,784.49</b>	<b>\$ 60,530.55</b>	<b>Net Changes in Cash Position</b>	<b>\$ 66,633.54</b>	<b>\$ 32,880.43</b>	<b>\$ 33,753.11</b>
6,245,361.45	5,903,665.76	341,695.69	Cash at Beginning of Period	6,616,042.95	6,247,569.82	368,473.13
6,682,676.49	6,280,450.25	402,226.24	Cash at End of Period	6,682,676.49	6,280,450.25	402,226.24
<b>\$ 437,315.04</b>	<b>\$ 376,784.49</b>	<b>\$ 60,530.55</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 66,633.54</b>	<b>\$ 32,880.43</b>	<b>\$ 33,753.11</b>

Long-Term Debt \$0.00

**Athens Utilities Board  
Statistics Report  
May 31, 2021**

**Gas:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	5,560	5,485	1.37%	75
Small Commercial	946	938	0.85%	8
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
<b>Total Services</b>	<b>6,523</b>	<b>6,440</b>	<b>1.29%</b>	<b>83</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>5/31/2021</b>	<b>Prior Year</b>	<b>Change</b>	<b>5/31/2021</b>	<b>Prior Year</b>	<b>Change</b>
Units Sold						
Residential	132,801	136,670	-2.83%	2,358,663	2,152,572	9.57%
Small Commercial	113,710	99,149	14.69%	2,043,499	1,993,827	2.49%
Large Commercial	95,474	57,948	64.76%	1,243,702	1,173,154	6.01%
Interruptible	199,650	118,899	67.92%	2,327,209	2,232,452	4.24%
CNG	2,296	1,701	34.98%	23,679	22,690	4.36%
	<b>543,931</b>	<b>414,367</b>	<b>31.27%</b>	<b>7,996,752</b>	<b>7,574,695</b>	<b>5.57%</b>

<b>Employment</b>	<b>May 31, 2021</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	9.00	9.00	0.00
FTE	9.52	9.83	-0.31
Y-T-D FTE	9.90	10.28	-0.38

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of May 31, 2021**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Truck 54 (2014) Service Tk	50,000		50,000		
Truck 30 (2010) (if not purchased in FY 2020)	40,000		40,000		
Upgrading Cathodic Protection Field - Replace Mechanical Correctors	15,000	30,052	(15,052)	100%	200.35%
Replace Pressure Charts	10,000		10,000		
Replace Leak Machines	6,500		6,500		
Replace Locating Equipment - Digital	10,000		10,000		
Replace Locating Equipment - Pipe Horn	5,000		5,000		
20% of 5 Year Leak Survey	1,000		1,000		
Replace Odorant System - Athens / Riceville	30,000	11,482	18,518		38.27%
Trencher	65,000		65,000		
System Improvement	102,000		102,000		Continuous
Main	60,000	1,884	58,116		3.14% Continuous
Services	100,000	42,575	57,425		42.57% Continuous
IT Core (Servers, mainframe, etc.)	130,000	231,260	(101,260)		177.89% Continuous
	20,000	9,606	10,394		48.03% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 644,500</b>	<b>\$ 326,859</b>	<b>\$ 317,641</b>		
<b>Other Assets:</b>					
Repair Regulator Station		2,907	(2,907)		
Drive Thru Drawer		6,216	(6,216)		
Roof Replacement		122,658	(122,658)		
Trencher Repair		2,420	(2,420)		
Denso Metering Station		17,261	(17,261)		
Other		1,494	(1,494)		
<b>Total Other Assets:</b>	<b>\$ -</b>	<b>\$ 152,956</b>	<b>\$ (152,956)</b>		
<b>Totals:</b>	<b>\$ 644,500</b>	<b>\$ 479,815</b>	<b>\$ 164,685</b>		
Percentage of Budget Spent Year-to-date			<b>74.45%</b>	Fiscal Year	<b>91.67%</b>

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
May 31, 2021**

Current Period May 31, 2021	Prior Year	Change from Prior Year		Current Period May 31, 2021	Prior Month	Change from prior Month
<b>Assets:</b>						
3,642,571.55	4,244,453.59	(601,882.04)	Cash and Cash Equivalents	3,642,571.55	4,489,799.93	(847,228.38)
908,214.08	391,557.39	516,656.69	Receivables	908,214.08	917,979.79	(9,765.71)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
24,003.43	23,763.80	239.63	Prepaid Expenses	24,003.43	38,437.08	(14,433.65)
242,089.57	280,867.58	(38,778.01)	Materials and Supplies Inventory	242,089.57	253,156.01	(11,066.44)
<b>4,816,878.63</b>	<b>4,940,642.36</b>	<b>(123,763.73)</b>	<b>Total Current Assets</b>	<b>4,816,878.63</b>	<b>5,699,372.81</b>	<b>(882,494.18)</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	510,520.69	(510,520.69)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
487,035.37	0.00	487,035.37	Deferred Pension Outflows	487,035.37	487,035.37	0.00
57,752,514.87	56,629,836.80	1,122,678.07	Sewer Utility Plant, at Cost	57,752,514.87	58,113,270.31	(360,755.44)
(23,201,476.10)	(21,652,153.99)	(1,549,322.11)	Less: Accumulated Depreciation	(23,201,476.10)	(23,447,546.78)	246,070.68
<b>34,551,038.77</b>	<b>34,977,682.81</b>	<b>(426,644.04)</b>	<b>Net Sewer Utility Plant</b>	<b>34,551,038.77</b>	<b>34,665,723.53</b>	<b>(114,684.76)</b>
<b>35,038,074.14</b>	<b>35,488,203.50</b>	<b>(450,129.36)</b>	<b>Total Long Term Assets</b>	<b>35,038,074.14</b>	<b>35,152,758.90</b>	<b>(114,684.76)</b>
<b>\$ 39,854,952.77</b>	<b>\$ 40,428,845.86</b>	<b>\$ (573,893.09)</b>	<b>Total Assets</b>	<b>\$ 39,854,952.77</b>	<b>\$ 40,852,131.71</b>	<b>\$ (997,178.94)</b>
<b>Liabilities and Retained Earnings:</b>						
(124,635.94)	72,674.05	(197,309.99)	Accounts Payable	(124,635.94)	(159,510.20)	34,874.26
260,755.37	58,935.00	201,820.37	Customer Deposits	260,755.37	265,310.37	(4,555.00)
180,528.83	167,566.32	12,962.51	Other Current Liabilities	180,528.83	179,948.87	579.96
<b>316,648.26</b>	<b>299,175.37</b>	<b>17,472.89</b>	<b>Total Current Liabilities</b>	<b>316,648.26</b>	<b>285,749.04</b>	<b>30,899.22</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,602,804.12	1,741,732.54	(138,928.42)	Notes Payable - State of Tennessee	1,602,804.12	1,614,508.60	(11,704.48)
11,497,481.72	12,544,060.89	(1,046,579.17)	Notes Payable - Other	11,497,481.72	12,544,060.89	(1,046,579.17)
757,013.21	724,180.41	32,832.80	Net Pension Liability	757,013.21	739,006.68	18,006.53
39,049.73	53,070.27	(14,020.54)	Deferred Pension Inflows	39,049.73	39,049.73	0.00
<b>13,896,348.78</b>	<b>15,063,044.11</b>	<b>(1,166,695.33)</b>	<b>Total Long Term Liabilities</b>	<b>13,896,348.78</b>	<b>14,936,625.90</b>	<b>(1,040,277.12)</b>
25,641,955.73	25,066,626.38	575,329.35	Net Position	25,641,955.73	25,629,756.77	12,198.96
<b>\$ 39,854,952.77</b>	<b>\$ 40,428,845.86</b>	<b>\$ (573,893.09)</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 39,854,952.77</b>	<b>\$ 40,852,131.71</b>	<b>\$ (997,178.94)</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Wastewater**  
**May 31, 2021**

Year-to-Date May 31, 2021	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month May 31, 2021	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
1,944,221.45	1,925,948.35	18,273.10	Residential	176,914.12	177,330.43	(416.31)
1,602,155.97	1,628,587.01	(26,431.04)	Small Commercial	158,483.12	120,454.96	38,028.16
2,172,172.65	2,353,445.74	(181,273.09)	Large Commercial	150,316.91	150,355.60	(38.69)
237,761.63	169,054.24	68,707.39	Other	13,833.66	20,920.95	(7,087.29)
<b>5,956,311.70</b>	<b>6,077,035.34</b>	<b>(120,723.64)</b>	<b>Total Revenue</b>	<b>499,547.81</b>	<b>469,061.94</b>	<b>30,485.87</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
1,270,484.75	1,279,718.45	9,233.70	Sewer Treatment Plant Expense	115,469.07	104,266.34	(11,202.73)
81,346.34	85,569.50	4,223.16	Pumping Station Expense	6,021.15	7,660.53	1,639.38
284,525.77	293,313.99	8,788.22	General Expense	15,802.25	21,816.08	6,013.83
147,062.03	428,036.44	280,974.41	Cust. Service and Cust. Acct. Expense	16,319.31	12,421.63	(3,897.68)
990,815.21	905,065.37	(85,749.84)	Administrative and General Expense	91,985.73	81,114.70	(10,871.03)
<b>2,774,234.10</b>	<b>2,991,703.75</b>	<b>217,469.65</b>	<b>Total Operating Expenses</b>	<b>245,597.51</b>	<b>227,279.28</b>	<b>(18,318.23)</b>
<b>Maintenance Expense</b>						
175,338.74	153,319.58	(22,019.16)	Sewer Treatment Plant Expense	17,363.67	9,380.72	(7,982.95)
68,657.24	78,166.79	9,509.55	Pumping Station Expense	5,288.08	9,191.94	3,903.86
274,079.15	383,632.73	109,553.58	General Expense	22,231.31	36,507.89	14,276.58
4,771.18	6,935.16	2,163.98	Administrative and General Expense	237.12	898.94	661.82
<b>522,846.31</b>	<b>622,054.26</b>	<b>99,207.95</b>	<b>Total Maintenance Expense</b>	<b>45,120.18</b>	<b>55,979.49</b>	<b>10,859.31</b>
<b>Other Operating Expenses</b>						
2,091,269.14	1,586,688.19	(504,580.95)	Depreciation	191,349.49	188,769.61	(2,579.88)
<b>2,091,269.14</b>	<b>1,586,688.19</b>	<b>(504,580.95)</b>	<b>Total Other Operating Expenses</b>	<b>191,349.49</b>	<b>188,769.61</b>	<b>(2,579.88)</b>
<b>5,388,349.55</b>	<b>5,200,446.20</b>	<b>(187,903.35)</b>	<b>Operating and Maintenance Expenses</b>	<b>482,067.18</b>	<b>472,028.38</b>	<b>(10,038.80)</b>
<b>567,962.15</b>	<b>876,589.14</b>	<b>(308,626.99)</b>	<b>Operating Income</b>	<b>17,480.63</b>	<b>(2,966.44)</b>	<b>20,447.07</b>
(20,899.24)	51,919.69	(72,818.93)	Other Income	524.21	1,647.73	(1,123.52)
<b>547,062.91</b>	<b>928,508.83</b>	<b>(381,445.92)</b>	<b>Total Income</b>	<b>18,004.84</b>	<b>(1,318.71)</b>	<b>19,323.55</b>
10,749.28	7,653.63	(3,095.65)	Other Expense	26.33	0.00	(26.33)
<b>536,313.63</b>	<b>920,855.20</b>	<b>(384,541.57)</b>	<b>Net Income Before Debt Expense</b>	<b>17,978.51</b>	<b>(1,318.71)</b>	<b>19,297.22</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
66,538.33	217,625.90	151,087.57	Other Debt Interest	5,779.55	6,379.25	599.70
<b>66,538.33</b>	<b>217,625.90</b>	<b>151,087.57</b>	<b>Total debt related expenses</b>	<b>5,779.55</b>	<b>6,379.25</b>	<b>599.70</b>
<b>469,775.30</b>	<b>703,229.30</b>	<b>(233,454.00)</b>	<b>Net Before Extraordinary</b>	<b>12,198.96</b>	<b>(7,697.96)</b>	<b>19,896.92</b>
25,964.90	306,009.06	(280,044.16)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 495,740.20</b>	<b>\$ 1,009,238.36</b>	<b>\$ (513,498.16)</b>	<b>Change in Net Assets</b>	<b>\$ 12,198.96</b>	<b>\$ (7,697.96)</b>	<b>\$ 19,896.92</b>

**Athens Utilities Board  
Budget Comparison - Wastewater  
May 31, 2021**

Year-to-Date May 31, 2021	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2021	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,944,221.45	1,908,791.01	35,430.44	Residential	176,914.12	171,931.96	4,982.16
1,602,155.97	1,658,620.20	(56,464.23)	Small Commercial	158,483.12	148,358.32	10,124.80
2,172,172.65	1,747,712.72	424,459.93	Large Commercial	150,316.91	156,695.36	(6,378.45)
237,761.63	143,406.17	94,355.46	Other	13,833.66	12,299.40	1,534.26
<b>5,956,311.70</b>	<b>5,458,530.10</b>	<b>497,781.60</b>	<b>Total Revenue</b>	<b>499,547.81</b>	<b>489,285.04</b>	<b>10,262.77</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
1,270,484.75	1,305,416.60	34,931.85	Sewer Treatment Plant Expense	115,469.07	127,360.44	11,891.37
81,346.34	84,240.60	2,894.26	Pumping Station Expense	6,021.15	7,661.49	1,640.34
284,525.77	316,528.15	32,002.38	General Expense	15,802.25	33,447.24	17,644.99
147,062.03	148,219.59	1,157.56	Customer Service and Customer Acct. Expense	16,319.31	12,086.85	(4,232.46)
990,815.21	976,181.50	(14,633.71)	Administrative and General Expense	91,985.73	109,959.84	17,974.11
<b>2,774,234.10</b>	<b>2,830,586.44</b>	<b>56,352.34</b>	<b>Total Operating Expenses</b>	<b>245,597.51</b>	<b>290,515.86</b>	<b>44,918.35</b>
<b>Maintenance Expense</b>						
175,338.74	163,304.10	(12,034.64)	Sewer Treatment Plant Expense	17,363.67	14,999.84	(2,363.83)
68,657.24	77,440.11	8,782.87	Pumping Station Expense	5,288.08	6,845.60	1,557.52
274,079.15	359,268.18	85,189.03	General Expense	22,231.31	33,847.51	11,616.20
4,771.18	4,990.32	219.14	Administrative and General Expense	237.12	370.48	133.36
<b>522,846.31</b>	<b>605,002.71</b>	<b>82,156.40</b>	<b>Total Maintenance Expense</b>	<b>45,120.18</b>	<b>56,063.42</b>	<b>10,943.24</b>
<b>Other Operating Expenses</b>						
2,091,269.14	1,453,937.44	(637,331.70)	Depreciation	191,349.49	132,232.30	(59,117.19)
<b>2,091,269.14</b>	<b>1,453,937.44</b>	<b>(637,331.70)</b>	<b>Total Other Operating Expenses</b>	<b>191,349.49</b>	<b>132,232.30</b>	<b>(59,117.19)</b>
<b>5,388,349.55</b>	<b>4,889,526.60</b>	<b>(498,822.95)</b>	<b>Operating and Maintenance Expenses</b>	<b>482,067.18</b>	<b>478,811.58</b>	<b>(3,255.60)</b>
<b>567,962.15</b>	<b>569,003.50</b>	<b>(1,041.35)</b>	<b>Operating Income</b>	<b>17,480.63</b>	<b>10,473.46</b>	<b>7,007.17</b>
(20,899.24)	32,638.33	(53,537.57)	Other Income	524.21	2,454.57	(1,930.36)
<b>547,062.91</b>	<b>601,641.83</b>	<b>(54,578.92)</b>	<b>Total Income</b>	<b>18,004.84</b>	<b>12,928.03</b>	<b>5,076.81</b>
10,749.28	10,910.10	160.82	Other Expense	26.33	204.94	178.61
<b>536,313.63</b>	<b>590,731.73</b>	<b>(54,418.10)</b>	<b>Net Income Before Debt Expense</b>	<b>17,978.51</b>	<b>12,723.08</b>	<b>5,255.43</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
66,538.33	285,018.54	218,480.21	Other Debt Interest	5,779.55	27,657.58	21,878.03
<b>66,538.33</b>	<b>285,018.54</b>	<b>218,480.21</b>	<b>Total debt related expenses</b>	<b>5,779.55</b>	<b>27,657.58</b>	<b>21,878.03</b>
<b>469,775.30</b>	<b>305,713.18</b>	<b>164,062.12</b>	<b>Net Before Extraordinary</b>	<b>12,198.96</b>	<b>(14,934.50)</b>	<b>27,133.46</b>
25,964.90	0.00	25,964.90	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 495,740.20</b>	<b>\$ 305,713.18</b>	<b>\$ 190,027.02</b>	<b>Change in Net Assets</b>	<b>\$ 12,198.96</b>	<b>\$ (14,934.50)</b>	<b>\$ 27,133.46</b>



**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
May 31, 2021**

Year-to-Date May 31, 2021	Year-to-Date Prior Year	Variance		Month to Date May 31, 2021	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
469,775.30	703,229.30	(233,454.00)	Net Operating Income	12,198.96	(7,697.96)	19,896.92
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
2,091,269.14	1,586,688.19	504,580.95	Depreciation	191,349.49	188,769.61	2,579.88
			<b>Changes in Assets and Liabilities:</b>			
(360,838.05)	139,314.78	(500,152.83)	Accounts Receivable	9,765.71	51,253.38	(41,487.67)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(7,015.25)	(12,420.67)	5,405.42	Prepaid Expenses	14,433.65	14,724.50	(290.85)
(48,157.85)	(26,106.98)	(22,050.87)	Deferred Pension Outflows	0.00	0.00	0.00
2,050.26	(15,382.78)	17,433.04	Materials and Supplies	11,066.44	8,560.19	2,506.25
(203,132.57)	(155,855.78)	(47,276.79)	Accounts Payable	34,874.26	4,290.47	30,583.79
3,935.30	(1,555.79)	5,491.09	Accrued Liabilities	579.96	393.28	186.68
(341,690.10)	(36,270.24)	(305,419.86)	Retirements and Salvage	(144,449.25)	24,069.57	(168,518.82)
(1,865.00)	(3,265.00)	1,400.00	Customer Deposits	(4,555.00)	(345.00)	(4,210.00)
30,151.33	10,526.01	19,625.32	Net Pension Liability	18,006.53	13,921.11	4,085.42
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
<b>1,634,482.51</b>	<b>2,188,901.04</b>	<b>(554,418.53)</b>	<b>Total Cash from Operating Activities</b>	<b>143,270.75</b>	<b>297,939.15</b>	<b>(154,668.40)</b>
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(1,174,056.49)	(1,170,987.18)	(3,069.31)	Changes in Notes Payable	(1,058,283.65)	(1,057,945.83)	(337.82)
<b>(1,174,056.49)</b>	<b>(1,170,987.18)</b>	<b>(3,069.31)</b>	<b>Total Cash from Noncapital Financing Activities</b>	<b>(1,058,283.65)</b>	<b>(1,057,945.83)</b>	<b>(337.82)</b>
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
25,964.90	306,009.06	(280,044.16)	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,363,260.12)	(1,529,493.91)	166,233.79	Changes in Sewer Utility Plant	67,784.52	(51,709.93)	119,494.45
<b>(1,337,295.22)</b>	<b>(1,223,484.85)</b>	<b>(113,810.37)</b>	<b>Total Cash from Capital and Related Investing Activities</b>	<b>67,784.52</b>	<b>(51,709.93)</b>	<b>119,494.45</b>
<b>\$ (876,869.20)</b>	<b>\$ (205,570.99)</b>	<b>\$ (671,298.21)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (847,228.38)</b>	<b>\$ (811,716.61)</b>	<b>\$ (35,511.77)</b>
4,519,440.75	4,450,024.58	69,416.17	Cash at Beginning of Period	4,489,799.93	5,056,170.20	(566,370.27)
3,642,571.55	4,244,453.59	(601,882.04)	Cash at End of Period	3,642,571.55	4,244,453.59	(601,882.04)
<b>\$ (876,869.20)</b>	<b>\$ (205,570.99)</b>	<b>\$ (671,298.21)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (847,228.38)</b>	<b>\$ (811,716.61)</b>	<b>\$ (35,511.77)</b>

Long-Term Debt \$13,100,285.84

**Athens Utilities Board  
Statistics Report  
May 31, 2021**

**Wastewater:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential - Inside City	4,423	4,363	1.38%	60
Residential - Outside City	68	63	7.94%	5
Commercial - Inside City	939	931	0.86%	8
Commercial - Outside City	4	4	0.00%	0
<b>Total Services</b>	<b>5,434</b>	<b>5,361</b>	<b>1.36%</b>	<b>73</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>5/31/2021</b>	<b>Prior Year</b>	<b>Change</b>	<b>5/31/2021</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential - Inside City	154,573	155,499	-0.60%	1,695,239	1,685,558	0.57%
Residential - Outside City	3,277	2,624	24.89%	34,566	25,920	33.36%
Commercial - Inside City	224,814	157,560	42.68%	2,309,848	2,272,567	1.64%
Commercial - Outside City	7,642	10,212	-25.17%	82,395	117,934	-30.13%
	<b>390,306</b>	<b>325,895</b>	<b>19.76%</b>	<b>4,122,048</b>	<b>4,101,979</b>	<b>0.49%</b>

<b>Employment</b>	<b>May 31, 2021</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	18.00	18.00	0.00
FTE	18.96	18.72	0.24
Y-T-D FTE	19.47	19.85	-0.38

<b>Total Company Employment</b>	<b>May 31, 2021</b>	<b>Prior Year</b>	<b>Difference</b>
Company Total Headcount:	102.00	100.00	2.00
Company Total FTE	106.83	104.75	2.08
Company Y-T-D FTE	107.62	106.84	0.78

**Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of May 31, 2021**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck #42 (2012 F250)	45,000		45,000		
Replace Truck #33 (Meter Reader)	30,000		30,000		
Replace Truck #65 (Small Dump)	65,000		65,000		
Replace Cedar Springs Pump Station	750,000	5,879	744,121		0.78%
Sterling Road Valves and Piping	75,000				
Emergency Generator Sterling Rd. PS	175,000		175,000		
Oostanaula WWTP Refurbishment	125,000	64,011	60,989		51.21%
NMC WWTP Refurbishment	100,000	98,069	1,931		98.07%
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		
Laboratory Equipment	15,000	2,213	12,787		14.75%
Lift Station Rehabilitation	35,000	43,163	(8,163)		123.32%
Field and Safety Equipment	15,000		15,000		
Collection System Rehab	500,000	550,794	(50,794)		110.16%
Material Donations	5,000	887	4,113		17.73%
Technology (SCADA, Computers)	35,000	13,476	21,524		38.50% Continuous
Services	125,000	220,888	(95,888)		176.71% Continuous
Extensions	25,000	150	24,850		0.60% Continuous
Grinder Pump Core Replacements	35,000	20,866	14,134		59.62% Continuous
Rehabilitation of Services	75,000	35,846	39,154		47.79% Continuous
Manhole Rehabilitation	12,000	2,664	9,336		22.20% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 2,272,000</b>	<b>\$ 1,058,904</b>	<b>\$ 1,138,096</b>		
<b>Other Assets:</b>					
Oost WWTP UV Bulbs (FY 2020 Budget Item)	45,000	59,227	(14,227)		
Madison Avenue Gravity Sewer Replacement (FY 2020 Budget Item)	750,000	644,014	105,986		
Grinder Pump Project			-		
Denso Pump Station (FY 2020 Budget Item)	880,000	780,939			
Other		1,770	(1,770)		
<b>Total Other Assets</b>	<b>\$ 1,675,000</b>	<b>\$ 1,485,951</b>	<b>\$ 89,988</b>		
<b>Totals:</b>	<b>\$ 3,947,000</b>	<b>\$ 2,544,855</b>	<b>\$ 1,228,084</b>		

Percentage of Budget Spent Year-to-date

**64.48%**

Fiscal Year

**91.67%**

**ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
May 31, 2021**

Current Period May 31, 2021	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
<b>Assets</b>						
186,976.76	106,771.06	80,205.70	Services	186,976.76	181,770.55	5,206.21
47,070.23	38,808.20	8,262.03	Accumulated Depreciation	47,070.23	46,248.71	821.52
139,906.53	67,962.86	71,943.67	<b>Total Fixed Assets</b>	139,906.53	135,521.84	4,384.69
<b>Current Assets</b>						
190,174.06	184,144.65	6,029.41	Cash	190,174.06	190,451.46	(277.40)
2,085.00	1,435.00	650.00	Accounts Receivable	2,085.00	2,085.00	-
192,259.06	185,579.65	6,679.41	<b>Total Current Assets</b>	192,259.06	192,536.46	(277.40)
<b>\$ 332,165.59</b>	<b>\$ 253,542.51</b>	<b>\$ 78,623.08</b>	<b>Total Assets</b>	<b>\$ 332,165.59</b>	<b>\$ 328,058.30</b>	<b>\$ 4,107.29</b>
<b>Liabilities</b>						
-	-	-	Payable to Other Divisions	-	-	-
332,165.59	253,542.51	78,623.08	Retained Earnings	332,165.59	328,058.30	4,107.29
<b>\$ 332,165.59</b>	<b>\$ 253,542.51</b>	<b>\$ 78,623.08</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 332,165.59</b>	<b>\$ 328,058.30</b>	<b>\$ 4,107.29</b>

**Athens Utilities Board  
Profit and Loss Statement - Fiber  
May 31, 2021**

Year-to-Date May 31, 2021	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month May 31, 2021	Current Month Prior Year	
107,669.00	109,879.00	(2,210.00)	<b>Revenue</b>	8,669.00	10,299.00	(1,630.00)
			<b>Operating and Maintenance Expenses</b>			
3,061.72	78.78	(2,982.94)	Overhead Line Expense	365.18	-	(365.18)
3,641.77	3,641.77	-	Administrative and General Expense	331.07	331.07	-
41,497.86	45,579.31	4,081.45	Telecom Expense	3,097.32	3,548.45	451.13
\$ 48,201.35	\$ 49,299.86	\$ 1,098.51	<b>Total Operating and Maintenance Expenses</b>	\$ 3,793.57	\$ 3,879.52	\$ 85.95
692.30	564.95	127.35	Interest Income	53.38	54.42	(1.04)
			<b>Other Operating Expense</b>			
7,668.54	6,848.11	(820.43)	Depreciation Expense	821.52	593.49	(228.03)
52,491.41	54,295.98	(1,804.57)	<b>Net Before Extraordinary</b>	4,107.29	5,880.41	(1,773.12)
10,000.00	5,000.00	5,000.00	Grants, Contributions, Extraordinary	-	-	-
\$ 62,491.41	\$ 59,295.98	\$ 3,195.43	<b>Change in Net Assets</b>	\$ 4,107.29	\$ 5,880.41	\$ (1,773.12)

**Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
May 31, 2021**

Year-to-Date May 31, 2021	Year-to-Date Prior Year	Variance		Month to Date May 31, 2021	Month-to-Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
62,491.41	59,295.98	3,195.43	Net Operating Income	4,107.29	\$5,880.41	(1,773.12)
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
7,668.54	6,848.11	820.43	Depreciation	821.52	593.49	228.03
			<b>Changes in Assets and Liabilities:</b>			
12,332.96	(1,185.00)	13,517.96	Receivables	-	\$2,514.00	(2,514.00)
-	-	-	Accounts Payable	-	-	-
\$ 82,492.91	\$ 64,959.09	\$ 17,533.82	<b>Total Cash from Operating Activities</b>	\$ 4,928.81	\$ 8,987.90	\$ (4,059.09)
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
-	-	-	Debt Payable	-	-	-
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
(80,205.70)	(20,306.22)	(59,899.48)	Investment in Plant	(5,206.21)	-	(5,206.21)
\$ 2,287.21	\$ 44,652.87	\$ (42,365.66)	<b>Net Changes in Cash Position</b>	\$ (277.40)	\$ 8,987.90	\$ (9,265.30)
187,886.85	139,491.78	48,395.07	Cash at Beginning of Period	190,451.46	175,156.75	15,294.71
190,174.06	184,144.65	6,029.41	Cash at End of Period	190,174.06	184,144.65	6,029.41
\$ 2,287.21	\$ 44,652.87	\$ (42,365.66)	<b>Changes in Cash and Equivalents</b>	\$ (277.40)	\$ 8,987.90	\$ (9,265.30)