



Athens Utilities Board  
 Combined Balance Sheet (000 Omitted)  
 April 30, 2022

	<i>April 30, 2022</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$36,828	\$33,231	\$3,597
Long-Term Assets	\$117,806	\$118,151	(\$345)
<b>Total Assets</b>	<b>\$154,633</b>	<b>\$151,382</b>	<b>\$3,252</b>
Current Liabilities	\$6,154	\$5,298	\$855
Long-Term Liabilities	\$26,563	\$26,881	(\$318)
Net Assets	\$121,917	\$119,202	\$2,714
<b>Total Liabilities and Net Assets</b>	<b>\$154,633</b>	<b>\$151,382</b>	<b>\$3,252</b>

Athens Utilities Board  
 Combined Profit and Loss Statement (000 Omitted)

April 30, 2022

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD April 30, 2022</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month April 30, 2022</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$60,997	\$56,179	\$4,818	\$5,918	\$5,139	\$779	\$68,435	\$56,824	\$4,173
<i>Cost of Goods Sold</i>	\$40,684	\$36,467	(\$4,217)	\$3,574	\$3,263	(\$310)	\$47,125	\$36,941	(\$3,743)
<b><i>Contribution Margin</i></b>	<b>\$20,313</b>	<b>\$19,712</b>	<b>\$601</b>	<b>\$2,344</b>	<b>\$1,875</b>	<b>\$469</b>	<b>\$21,309</b>	<b>\$19,883</b>	<b>\$431</b>
<i>Operating and Maintenance Expenses</i>	\$11,013	\$11,253	\$240	\$1,165	\$1,052	(\$112)	\$13,110	\$12,056	\$1,043
<i>Depreciation and Taxes Equivalents</i>	\$6,016	\$6,299	\$283	\$633	\$649	\$16	\$6,256	\$5,961	(\$55)
<b><i>Total Operating Expenses</i></b>	<b>\$17,029</b>	<b>\$17,552</b>	<b>\$523</b>	<b>\$1,797</b>	<b>\$1,701</b>	<b>(\$96)</b>	<b>\$19,366</b>	<b>\$18,017</b>	<b>\$988</b>
<b><i>Net Operating Income</i></b>	<b>\$3,284</b>	<b>\$2,160</b>	<b>\$1,124</b>	<b>\$547</b>	<b>\$174</b>	<b>\$373</b>	<b>\$1,943</b>	<b>\$1,866</b>	<b>\$1,418</b>
<i>Grants, Contributions &amp; Extraordinary</i>	\$172	\$95	\$78	\$20	\$27	(\$7)	\$504	\$549	(\$377)
<b><i>Change in Net Assets</i></b>	<b>\$3,456</b>	<b>\$2,254</b>	<b>\$1,202</b>	<b>\$567</b>	<b>\$201</b>	<b>\$366</b>	<b>\$2,447</b>	<b>\$2,415</b>	<b>\$1,041</b>

**Athens Utilities Board**  
**Financial Statement Synopsis**  
**4/30/2022**  
**(000 Omitted)**

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
<b>Cash Balance</b>	7,442	7,725			7,116	6,098			7,244	6,616			5,597	4,490			27,399	24,929		
<b>Working Capital</b>	9,452	10,313			8,091	7,247			8,166	7,396			6,605	5,901			32,314	30,856		
<b>Plant Assets</b>	75,619	73,698			33,223	33,950			24,526	24,472			57,615	58,113			190,983	190,234		
<b>Debt</b>	3,784	4,040			4,761	4,790			0	0			14,221	14,937			22,767	23,766		
<b>Net Assets (Net Worth)</b>	52,119	51,232			21,652	21,356			21,381	20,985			26,352	25,630			121,505	119,202		
<b>Cash from Operations</b>	3,251	3,201	591	735	650	149	61	186	799	832	459	(121)	2,155	1,490	439	367	6,856	5,673	1,551	1,168
<b>Net Pension Liability</b>	3,083	2,447			889	718			617	509			1,220	739			5,809	4,414		
<b>Principal Paid on Debt {Lease Included} (1)</b>	0	0	0	0	164	160	16	16	0	0	0	0	121	118	12	12	285	278	28	28
<b>New Debt-YTD</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
<b>Cash Invested in Plant</b>	2,321	1,855	220	369	(4)	708	35	81	400	477	39	53	879	1,431	300	132	3,597	4,470	593	635
<b>Cash Flow</b>	988	1,326	370	364	559	(718)	22	89	399	371	421	(174)	1,163	(30)	132	223	3,109	949	945	503
<b>Sales</b>	44,452	41,971	4,095	3,792	3,903	3,617	392	343	7,708	5,719	891	543	5,442	5,456	530	534	61,505	56,764	5,907	5,212
<b>Cost of Goods Sold {COGS}</b>	35,170	32,851	3,118	2,944	552	553	51	52	4,961	3,063	405	267					40,684	36,467	3,574	3,263
<b>O&amp;M Expenses-YTD {minus COGS}</b>	7,598	7,695	789	786	3,089	3,096	328	293	2,224	2,227	204	198	4,555	4,906	457	485	17,466	17,924	1,777	1,761
<b>Net Operating Income</b>	1,688	1,365	186	58	184	(105)	7	(8)	538	443	282	80	831	457	67	44	3,243	2,160	542	174
<b>Interest on Debt</b>	9	15	2	1	80	84	8	8	0	0	0	0	54	61	8	5	143	160	17	14
<b>Variable Rate Debt Interest Rate</b>	0.45%	0.22%											0.45%	0.22%						
<b>Grants, Contributions, Extraordinary</b>	98	52	4	27	69	0	12	0	0	16	0	0	6	27	4	0	172	95	20	27
<b>Net Income</b>	1,786	1,417	190	85	253	(105)	19	(8)	538	459	282	80	837	484	71	44	3,415	2,254	562	201
<b># Customers</b>	13,724	13,505			8,566	8,401			6,605	6,500			5,493	5,401			34,388	33,807		
<b>Sales Volume</b>	542,243	547,265	49,337	49,015	8,001	7,718	768	693	7,671	7,453	798	682	3,868	3,830	373	392				
<b>Revenue per Unit Sold (2)</b>	0.082	0.077	0.083	0.077	0.49	0.47	0.51	0.50	1.00	0.77	1.12	0.80	1.41	1.42	1.42	1.36				
<b>Natural Gas Market Price (Dth)</b>											5.12	2.78								
<b>Natural Gas Total Unit Cost (Dth)</b>									6.29	4.03	6.31	4.58								
<b>Full Time Equivalent Employees</b>	64.59	63.56	63.73	65.78	14.75	14.69	14.8	14.79	8.63	9.93	8.71	9.84	18.97	19.52	18.12	19.72	106.94	107.70	105.36	110.13

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
April 30, 2022**

Current Period April 30, 2022	Prior Year	Change from Prior Year		Current Period April 30, 2022	Prior Month	Change from prior Month
<b>Assets:</b>						
7,442,044.01	7,724,579.80	(282,535.79)	Cash and Cash Equivalents	7,442,044.01	7,071,743.83	370,300.18
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,163,393.15	1,819,950.90	1,343,442.25	Customer Receivables	3,163,393.15	3,146,892.82	16,500.33
0.00	(229.72)	229.72	Due from (to) Other Divisions	0.00	0.00	0.00
160,508.27	373,898.53	(213,390.26)	Other Receivables	160,508.27	437,440.19	(276,931.92)
66,848.92	68,679.24	(1,830.32)	Prepaid Expenses	66,848.92	90,356.94	(23,508.02)
1,108,108.37	1,086,212.33	21,896.04	Unbilled Revenues	1,108,108.37	1,108,108.37	0.00
2,062,534.74	1,855,639.99	206,894.75	Materials and Supplies Inventory	2,062,534.74	2,014,832.83	47,701.91
<b>14,003,437.46</b>	<b>12,928,731.07</b>	<b>1,074,706.39</b>	<b>Total Current Assets</b>	<b>14,003,437.46</b>	<b>13,869,374.98</b>	<b>134,062.48</b>
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
2,036,972.36	1,557,494.07	479,478.29	Deferred Pension Outflows	2,036,972.36	2,036,972.36	0.00
75,618,622.93	73,698,408.79	1,920,214.14	Electric Utility Plant, at Cost	75,618,622.93	75,786,006.66	(167,383.73)
(28,040,875.94)	(26,063,867.51)	(1,977,008.43)	Less: Accumulated Depreciation	(28,040,875.94)	(28,179,825.40)	138,949.46
<b>47,577,746.99</b>	<b>47,634,541.28</b>	<b>(56,794.29)</b>	<b>Net Electric Utility Plant</b>	<b>47,577,746.99</b>	<b>47,606,181.26</b>	<b>(28,434.27)</b>
<b>49,614,719.35</b>	<b>49,192,035.35</b>	<b>422,684.00</b>	<b>Total Long Term Assets</b>	<b>49,614,719.35</b>	<b>49,643,153.62</b>	<b>(28,434.27)</b>
<b>\$ 63,618,156.81</b>	<b>\$ 62,120,766.42</b>	<b>\$ 1,497,390.39</b>	<b>Total Assets</b>	<b>\$ 63,618,156.81</b>	<b>\$ 63,512,528.60</b>	<b>\$ 105,628.21</b>
<b>Liabilities and Retained Earnings:</b>						
3,241,715.66	3,107,322.02	134,393.64	Accounts Payable	3,241,715.66	3,365,275.50	(123,559.84)
576,411.51	580,251.51	(3,840.00)	Customer Deposits	576,411.51	579,451.51	(3,040.00)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
733,482.56	583,889.25	149,593.31	Other Current Liabilities	733,482.56	736,559.66	(3,077.10)
<b>4,551,609.73</b>	<b>4,271,462.78</b>	<b>280,146.95</b>	<b>Total Current Liabilities</b>	<b>4,551,609.73</b>	<b>4,681,286.67</b>	<b>(129,676.94)</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
3,784,090.80	4,039,511.63	(255,420.83)	Notes Payable	3,784,090.80	3,784,090.80	0.00
3,083,032.63	2,447,352.04	635,680.59	Net Pension Liability	3,083,032.63	3,037,932.05	45,100.58
80,168.74	130,580.80	(50,412.06)	Deferred Pension Inflows	80,168.74	80,168.74	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
<b>6,947,292.17</b>	<b>6,617,444.47</b>	<b>329,847.70</b>	<b>Total Long Term Liabilities</b>	<b>6,947,292.17</b>	<b>6,902,191.59</b>	<b>45,100.58</b>
52,119,254.91	51,231,859.17	887,395.74	Net Position	52,119,254.91	51,929,050.34	190,204.57
<b>\$ 63,618,156.81</b>	<b>\$ 62,120,766.42</b>	<b>\$ 1,497,390.39</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 63,618,156.81</b>	<b>\$ 63,512,528.60</b>	<b>\$ 105,628.21</b>

**Athens Utilities Board  
Profit and Loss Statement - Power  
April 30, 2022**

Year-to-Date April 30, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month April 30, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
14,328,148.09	13,688,933.06	639,215.03	Residential Sales	1,176,690.76	1,102,162.77	74,527.99
3,592,082.30	3,375,480.48	216,601.82	Small Commercial Sales	304,109.23	293,938.61	10,170.62
24,947,556.11	23,123,171.22	1,824,384.89	Large Commercial Sales	2,465,243.63	2,256,276.40	208,967.23
372,790.60	336,049.57	36,741.03	Street and Athletic Lighting	35,575.19	33,703.38	1,871.81
507,668.19	484,399.20	23,268.99	Outdoor Lighting	51,218.46	49,856.08	1,362.38
703,773.19	963,303.34	(259,530.15)	Revenue from Fees	62,063.46	55,693.14	6,370.32
<b>44,452,018.48</b>	<b>41,971,336.87</b>	<b>2,480,681.61</b>	<b>Total Revenue</b>	<b>4,094,900.73</b>	<b>3,791,630.38</b>	<b>303,270.35</b>
35,169,753.50	32,850,659.53	(2,319,093.97)	Power Costs	3,118,186.12	2,943,796.80	(174,389.32)
<b>9,282,264.98</b>	<b>9,120,677.34</b>	<b>161,587.64</b>	<b>Contribution Margin</b>	<b>976,714.61</b>	<b>847,833.58</b>	<b>128,881.03</b>
<b>OPERATING EXPENSES:</b>						
5,900.00	4,779.97	(1,120.03)	Transmission Expense	200.00	200.00	0.00
1,060,526.47	988,407.28	(72,119.19)	Distribution Expense	115,833.35	100,540.50	(15,292.85)
782,986.66	786,527.46	3,540.80	Customer Service and Customer Acct. Expense	68,913.06	71,687.91	2,774.85
1,905,524.77	1,955,119.15	49,594.38	Administrative and General Expenses	193,176.92	204,026.21	10,849.29
<b>3,754,937.90</b>	<b>3,734,833.86</b>	<b>(20,104.04)</b>	<b>Total Operating Expenses</b>	<b>378,123.33</b>	<b>376,454.62</b>	<b>(1,668.71)</b>
<b>Maintenance Expenses</b>						
0.00	14,045.96	14,045.96	Transmission Expense	0.00	0.00	0.00
982,060.86	1,090,519.55	108,458.69	Distribution Expense	106,090.07	108,484.73	2,394.66
46,911.70	33,015.18	(13,896.52)	Administrative and General Expense	3,021.05	2,368.02	(653.03)
<b>1,028,972.56</b>	<b>1,137,580.69</b>	<b>108,608.13</b>	<b>Total Maintenance Expenses</b>	<b>109,111.12</b>	<b>110,852.75</b>	<b>1,741.63</b>
<b>Other Operating Expense</b>						
2,017,063.32	2,006,610.64	(10,452.68)	Depreciation Expense	213,428.49	227,478.46	14,049.97
797,129.65	815,642.24	18,512.59	Tax Equivalents	88,223.83	71,202.11	(17,021.72)
<b>2,814,192.97</b>	<b>2,822,252.88</b>	<b>8,059.91</b>	<b>Total Other Operating Expenses</b>	<b>301,652.32</b>	<b>298,680.57</b>	<b>(2,971.75)</b>
<b>42,767,856.93</b>	<b>40,545,326.96</b>	<b>(2,222,529.97)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>3,907,072.89</b>	<b>3,729,784.74</b>	<b>(177,288.15)</b>
<b>1,684,161.55</b>	<b>1,426,009.91</b>	<b>258,151.64</b>	<b>Operating Income</b>	<b>187,827.84</b>	<b>61,845.64</b>	<b>125,982.20</b>
27,924.15	(13,274.36)	41,198.51	Other Income	1,303.49	2,634.03	(1,330.54)
<b>1,712,085.70</b>	<b>1,412,735.55</b>	<b>299,350.15</b>	<b>Total Income</b>	<b>189,131.33</b>	<b>64,479.67</b>	<b>124,651.66</b>
14,467.55	32,531.73	18,064.18	Miscellaneous Income Deductions	1,346.13	5,877.67	4,531.54
<b>1,697,618.15</b>	<b>1,380,203.82</b>	<b>317,414.33</b>	<b>Net Income Before Debt Expenses</b>	<b>187,785.20</b>	<b>58,602.00</b>	<b>129,183.20</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
9,177.17	15,116.90	5,939.73	Interest Expense	1,627.83	711.62	(916.21)
<b>9,177.17</b>	<b>15,116.90</b>	<b>5,939.73</b>	<b>Total debt related expenses</b>	<b>1,627.83</b>	<b>711.62</b>	<b>(916.21)</b>
<b>1,688,440.98</b>	<b>1,365,086.92</b>	<b>323,354.06</b>	<b>Net Income before Extraordinary Exp.</b>	<b>186,157.37</b>	<b>57,890.38</b>	<b>128,266.99</b>
97,662.01	52,297.63	45,364.38	Extraordinary Income (Expense)	4,047.20	26,743.10	(22,695.90)
<b>\$ 1,786,102.99</b>	<b>\$ 1,417,384.55</b>	<b>\$ 368,718.44</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 190,204.57</b>	<b>\$ 84,633.48</b>	<b>\$ 105,571.09</b>

**Athens Utilities Board  
Budget Comparison - Power  
April 30, 2022**

Year-to-Date April 30, 2022	Year-to-Date Budget	Y-T-D Variance	Description	Current Month April 30, 2022	Monthly Budget	Budget Variance
			<b>REVENUE:</b>			
14,328,148.09	13,844,365.51	483,782.58	Residential Sales	1,176,690.76	1,176,405.55	285.21
3,592,082.30	3,431,266.74	160,815.56	Small Commercial Sales	304,109.23	295,272.02	8,837.21
24,947,556.11	23,403,841.77	1,543,714.34	Large Commercial Sales	2,465,243.63	2,120,176.72	345,066.91
372,790.60	337,870.12	34,920.48	Street and Athletic Lighting	35,575.19	33,000.15	2,575.04
507,668.19	476,142.50	31,525.69	Outdoor Lighting	51,218.46	46,729.33	4,489.13
703,773.19	880,334.36	(176,561.17)	Revenue from Fees	62,063.46	78,390.41	(16,326.95)
<b>44,452,018.48</b>	<b>42,373,820.99</b>	<b>2,078,197.49</b>	<b>Total Revenue</b>	<b>4,094,900.73</b>	<b>3,749,974.18</b>	<b>344,926.55</b>
			<b>Power Costs</b>			
35,169,753.50	33,298,484.32	(1,871,269.18)		<b>3,118,186.12</b>	<b>2,708,647.66</b>	<b>(409,538.46)</b>
<b>9,282,264.98</b>	<b>9,075,336.67</b>	<b>206,928.31</b>	<b>Contribution Margin</b>	<b>976,714.61</b>	<b>1,041,326.52</b>	<b>(64,611.91)</b>
			<b>OPERATING EXPENSES:</b>			
5,900.00	4,595.27	(1,304.73)	Transmission Expense	200.00	56.60	(143.40)
1,060,526.47	1,000,059.26	(60,467.21)	Distribution Expense	115,833.35	99,142.23	(16,691.12)
782,986.66	789,255.07	6,268.41	Customer Service and Customer Acct. Expense	68,913.06	80,119.49	11,206.43
1,905,524.77	2,010,348.49	104,823.72	Administrative and General Expenses	193,176.92	189,541.43	(3,635.49)
<b>3,754,937.90</b>	<b>3,804,258.09</b>	<b>49,320.19</b>	<b>Total Operating Expenses</b>	<b>378,123.33</b>	<b>368,859.75</b>	<b>(9,263.58)</b>
			<b>Maintenance Expenses</b>			
0.00	14,045.96	14,045.96	Transmission Expense	0.00	0.00	0.00
982,060.86	1,068,600.21	86,539.35	Distribution Expense	106,090.07	100,557.53	(5,532.54)
46,911.70	34,390.56	(12,521.14)	Administrative and General Expense	3,021.05	2,188.86	(832.19)
<b>1,028,972.56</b>	<b>1,117,036.73</b>	<b>88,064.17</b>	<b>Total Maintenance Expenses</b>	<b>109,111.12</b>	<b>102,746.40</b>	<b>(6,364.72)</b>
			<b>Other Operating Expense</b>			
2,017,063.32	1,875,467.02	(141,596.30)	Depreciation Expense	213,428.49	182,355.79	(31,072.70)
797,129.65	793,107.47	(4,022.18)	Tax Equivalentts	88,223.83	78,301.74	(9,922.09)
<b>2,814,192.97</b>	<b>2,668,574.49</b>	<b>(145,618.48)</b>	<b>Total Other Operating Expenses</b>	<b>301,652.32</b>	<b>260,657.53</b>	<b>(40,994.79)</b>
<b>42,767,856.93</b>	<b>40,888,353.63</b>	<b>(1,879,503.30)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>3,907,072.89</b>	<b>3,440,911.33</b>	<b>(466,161.56)</b>
<b>1,684,161.55</b>	<b>1,485,467.36</b>	<b>198,694.19</b>	<b>Operating Income</b>	<b>187,827.84</b>	<b>309,062.85</b>	<b>(121,235.01)</b>
27,924.15	22,830.13	5,094.02	Other Income	1,303.49	818.25	485.24
<b>1,712,085.70</b>	<b>1,508,297.49</b>	<b>203,788.21</b>	<b>Total Income</b>	<b>189,131.33</b>	<b>309,881.09</b>	<b>(120,749.76)</b>
14,467.55	23,309.50	8,841.95	Miscellaneous Income Deductions	1,346.13	(3,240.58)	(4,586.71)
<b>1,697,618.15</b>	<b>1,484,987.99</b>	<b>212,630.16</b>	<b>Net Income Before Debt Expenses</b>	<b>187,785.20</b>	<b>313,121.67</b>	<b>(125,336.47)</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
9,177.17	26,273.48	17,096.31	Interest Expense	1,627.83	2,517.73	889.90
<b>9,177.17</b>	<b>26,273.48</b>	<b>17,096.31</b>	<b>Total debt related expenses</b>	<b>1,627.83</b>	<b>2,517.73</b>	<b>889.90</b>
<b>1,688,440.98</b>	<b>1,458,714.51</b>	<b>229,726.47</b>	<b>Net Income before Extraordinary Exp.</b>	<b>186,157.37</b>	<b>310,603.94</b>	<b>(124,446.57)</b>
97,662.01	31,359.83	66,302.18	<b>Extraordinary Income (Expense)</b>	4,047.20	3,135.98	911.22
<b>\$ 1,786,102.99</b>	<b>\$ 1,490,074.34</b>	<b>\$ 296,028.65</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 190,204.57</b>	<b>\$ 313,739.92</b>	<b>\$ (123,535.35)</b>

**Athens Utilities Board  
Power Division  
STATEMENTS OF CASH FLOWS  
April 30, 2022**

<b>Year-to-Date April 30, 2022</b>	<b>Year-to-Date Prior Year</b>	<b>Variance</b>		<b>Month to Date April 30, 2022</b>	<b>Month to Date Prior Year</b>	<b>Variance</b>
			<b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>			
1,786,102.99	1,417,384.55	368,718.44	Net Operating Income	190,204.57	84,633.48	105,571.09
			<b>Adjustments to reconcile operating income to net cash provided by operations:</b>			
2,017,063.32	2,006,610.64	10,452.68	Depreciation	213,428.49	227,478.46	(14,049.97)
			<b>Changes in Assets and Liabilities:</b>			
17,509.07	953,680.83	(936,171.76)	Accounts Receivable	260,431.59	170,067.19	90,364.40
0.00	229.72	(229.72)	Due from (to) Other Divisions	0.00	229.72	(229.72)
(36,596.75)	(17,881.56)	(18,715.19)	Prepaid Expenses	23,508.02	22,666.52	841.50
17,325.87	(104,683.12)	122,008.99	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(201,111.46)	(267,053.08)	65,941.62	Materials and Supplies	(47,701.91)	(8,069.02)	(39,632.89)
(598,209.58)	(535,023.61)	(63,185.97)	Accounts Payable	(123,559.84)	6,121.58	(129,681.42)
23,204.80	(18,620.63)	41,825.43	Other Current Liabilities	(2,683.06)	(3,256.47)	573.41
2,540.00	4,480.00	(1,940.00)	Customer Deposits	(3,040.00)	1,200.00	(4,240.00)
(107,527.01)	16,753.46	(124,280.47)	Net Pension Liability	45,100.58	43,964.85	1,135.73
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
331,183.50	(254,522.11)	585,705.61	Retirements and Salvage	34,823.05	189,949.37	(155,126.32)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
<b>3,251,484.75</b>	<b>3,201,355.09</b>	<b>50,129.66</b>	<b>Net Cash from Operating Activities</b>	<b>590,511.49</b>	<b>734,985.68</b>	<b>(144,474.19)</b>
			<b>CASH FROM NONCAPITAL FINANCING:</b>			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
57,257.01	(20,070.00)	77,327.01	Changes in Notes Payable	(394.04)	(1,564.92)	1,170.88
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
<b>57,257.01</b>	<b>(20,070.00)</b>	<b>77,327.01</b>	<b>Net Cash from Noncapital Financing Activities</b>	<b>(394.04)</b>	<b>(1,564.92)</b>	<b>1,170.88</b>
			<b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(2,320,975.87)	(1,855,390.11)	(465,585.76)	Changes in Electric Plant	(219,817.27)	(368,976.17)	149,158.90
<b>(2,320,975.87)</b>	<b>(1,855,390.11)</b>	<b>(465,585.76)</b>	<b>Capital and Related Investing Activities</b>	<b>(219,817.27)</b>	<b>(368,976.17)</b>	<b>149,158.90</b>
<b>\$ 987,765.89</b>	<b>\$ 1,325,894.98</b>	<b>\$ (338,129.09)</b>	<b>Net Changes in Cash Position</b>	<b>\$ 370,300.18</b>	<b>\$ 364,444.59</b>	<b>\$ 5,855.59</b>
6,454,278.12	6,398,684.82	55,593.30	Cash at Beginning of Period	7,071,743.83	7,360,135.21	(288,391.38)
7,442,044.01	7,724,579.80	(282,535.79)	Cash at end of Period	7,442,044.01	7,724,579.80	(282,535.79)
<b>\$ 987,765.89</b>	<b>\$ 1,325,894.98</b>	<b>\$ (338,129.09)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 370,300.18</b>	<b>\$ 364,444.59</b>	<b>\$ 5,855.59</b>

Long-Term Debt \$3,784,090.80

**Athens Utilities Board  
Statistics Report  
April 30, 2022**

**Power:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	11,316	11,137	1.61%	179
Small Commercial	2,053	2,020	1.63%	33
Large Commercial	257	254	1.18%	3
Street and Athletic Lighting	19	19	0.00%	0
Outdoor Lighting	79	75	5.33%	4
<b>Total Services</b>	<b>13,724</b>	<b>13,505</b>	<b>1.62%</b>	<b>219</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>4/30/2022</b>	<b>Prior Year</b>	<b>Change</b>	<b>4/30/2022</b>	<b>Prior Year</b>	<b>Change</b>
Kwh						
Residential	10,677,273	10,424,530	2.42%	135,155,330	137,752,574	-1.89%
Small Commercial	2,309,812	2,344,628	-1.48%	28,624,174	28,524,266	0.35%
Large Commercial	35,964,888	35,839,503	0.35%	374,468,809	376,896,070	-0.64%
Street and Athletic	172,074	189,041	-8.98%	1,866,193	1,925,157	-3.06%
Outdoor Lighting	213,439	217,044	-1.66%	2,128,449	2,166,778	-1.77%
<b>Total</b>	<b>49,337,486</b>	<b>49,014,746</b>	<b>0.66%</b>	<b>542,242,955</b>	<b>547,264,845</b>	<b>-0.92%</b>

<b>Employment</b>	<b>April 30, 2022</b>	<b>Same Month Prior Year</b>	<b>Difference</b>
Employee Headcount	58.00	61.00	-3.00
FTE	63.73	65.78	-2.05
Y-T-D FTE	64.59	63.56	1.03

<b>Heating/Cooling Degree Days (Calendar Month):</b>	<b>April 30, 2022</b>	<b>Prior Year</b>	<b>Difference</b>
Heating Degree Days	250	278	-28
Cooling Degree Days	25	13	12

<b>Heating/Cooling Degree Days (Billing Period):</b>	<b>April 30, 2022</b>	<b>Prior Year</b>	<b>Difference</b>
Heating Degree Days	352	267	86
Cooling Degree Days	9	3	6



**Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of April 30, 2022**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 8	220,000		220,000		
Replace Truck 60 (CNG)	53,000		53,000		
Replace Truck 35 (CNG)	53,000		53,000		
LED Purchases	300,000	175,181	124,819	33.14%	58.39%
Distribution automation 2-6 and 7-1	200,000		200,000		
West Athens Sub Controls	100,000		100,000		
Fiber Path Englewood to Airport	75,000	18,373	56,627	5.00%	24.50%
SCADA (Add Vipers and Cyber Security)	60,000	23,115	36,885	40.00%	38.53%
Fiber GIS build plan for system(ECC)	50,000	52,673	(2,673)	100.00%	105.35%
Central Athens Sub 9 Switches	35,000		35,000		
Vision Meters Upgrade	25,000	3,993	21,007	15.97%	15.97%
Diversified Fiber Exit Path	25,000	1,516	23,484		6.06%
mPower Improvements	25,000	32,033	(7,033)	85.20%	128.13%
Radio GPS integration	20,000		20,000		
Building Improvements	15,000		15,000		
Other System Improvements	390,000	151,320	238,680		38.80% Continuous
Poles	300,000	188,824	111,176		62.94% Continuous
Primary Wire and Underground	500,000	572,811	(72,811)		114.56% Continuous
Transformers	400,000	183,418	216,582		45.85% Continuous
Services	400,000	434,335	(34,335)		108.58% Continuous
IT Core (Servers, mainframe, etc.)	25,000	68,803	(43,803)		275.21% Continuous
<b>Total Planned Capital Improvements:</b>	<b>3,271,000</b>	<b>1,906,393</b>	<b>1,364,607</b>		
<b>Other Assets:</b>					
Substation Signage (FY 2021)	40,000	6,736	33,264		
Englewood Sub Voltage Reduction (FY 2021)	180,000	18,600	161,400		
#6 Change out - CR250 (FY 2021)	250,000	104,150	145,850		
Truck 1 Repair		4,623	(4,623)		
Replace Truck 6 (FY 2021)	300,000	221,991	78,009		
Truck 60 Repair		1,000	(1,000)		
Truck 11 Repair		2,806	(2,806)		
Truck 10 Repair		7,371	(7,371)		
ANKR (Expotential Digital) Redfern Dr Substation		33,602	(33,602)		
Other		7,820	(7,820)		
<b>Total Other Assets:</b>	<b>770,000</b>	<b>408,698</b>	<b>361,302</b>		
<b>Totals:</b>	<b>\$ 4,041,000</b>	<b>\$ 2,315,091</b>	<b>\$ 1,725,909</b>		
Percentage of Budget Spent Year-to-date			<b>57.29%</b>	Fiscal Year	<b>83.33%</b>

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
April 30, 2022**

Current Period April 30, 2022	Prior Year	Change from Prior Year		Current Period April 30, 2022	Prior Month	Change from prior Month
<b>Assets:</b>						
7,115,976.87	6,098,262.54	1,017,714.33	Cash and Cash Equivalents	7,115,976.87	7,093,796.90	22,179.97
370,713.83	581,183.22	(210,469.39)	Customer Receivables	370,713.83	301,046.01	69,667.82
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
16,509.66	20,048.63	(3,538.97)	Other Receivables	16,509.66	14,064.76	2,444.90
34,699.65	116,009.65	(81,310.00)	Prepaid Expenses	34,699.65	45,868.30	(11,168.65)
227,900.78	239,307.47	(11,406.69)	Materials and Supplies Inventory	227,900.78	227,032.07	868.71
<b>7,765,800.79</b>	<b>7,054,811.51</b>	<b>710,989.28</b>	<b>Total Current Assets</b>	<b>7,765,800.79</b>	<b>7,681,808.04</b>	<b>83,992.75</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
597,452.89	458,333.96	139,118.93	Deferred Pension Outflows	597,452.89	597,452.89	0.00
33,223,190.16	33,949,914.31	(726,724.15)	Water Utility Plant, at cost	33,223,190.16	34,033,063.71	(809,873.55)
(14,900,846.17)	(15,051,101.61)	150,255.44	Less: Accumulated Depreciation	(14,900,846.17)	(15,621,393.39)	720,547.22
<b>18,322,343.99</b>	<b>18,898,812.70</b>	<b>(576,468.71)</b>	<b>Net Water Utility Plant</b>	<b>18,322,343.99</b>	<b>18,411,670.32</b>	<b>(89,326.33)</b>
<b>18,919,796.88</b>	<b>19,357,146.66</b>	<b>(437,349.78)</b>	<b>Total Long Term Assets</b>	<b>18,919,796.88</b>	<b>19,009,123.21</b>	<b>(89,326.33)</b>
<b>\$ 26,685,597.67</b>	<b>\$ 26,411,958.17</b>	<b>\$ 273,639.50</b>	<b>Total Assets</b>	<b>\$ 26,685,597.67</b>	<b>\$ 26,690,931.25</b>	<b>\$ (5,333.58)</b>
<b>Liabilities and Retained Earnings:</b>						
50,160.16	65,217.24	(15,057.08)	Accounts Payable	50,160.16	73,519.54	(23,359.38)
89,510.14	91,080.14	(1,570.00)	Customer Deposits	89,510.14	89,565.14	(55.00)
132,727.12	110,065.69	22,661.43	Other Current Liabilities	132,727.12	132,220.74	506.38
<b>272,397.42</b>	<b>266,363.07</b>	<b>6,034.35</b>	<b>Total Current Liabilities</b>	<b>272,397.42</b>	<b>295,305.42</b>	<b>(22,908.00)</b>
888,718.64	718,033.72	170,684.92	Net Pension Liability	888,718.64	873,594.67	15,123.97
22,684.35	37,985.70	(15,301.35)	Deferred Pension Inflows	22,684.35	22,684.35	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,849,987.50	4,034,041.20	(184,053.70)	Note Payable	3,849,987.50	3,866,442.05	(16,454.55)
<b>4,761,390.49</b>	<b>4,790,060.62</b>	<b>(28,670.13)</b>	<b>Total Long Term Liabilities</b>	<b>4,761,390.49</b>	<b>4,762,721.07</b>	<b>(1,330.58)</b>
21,651,809.76	21,355,534.48	296,275.28	Net Position	21,651,809.76	21,632,904.76	18,905.00
<b>\$ 26,685,597.67</b>	<b>\$ 26,411,958.17</b>	<b>\$ 273,639.50</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 26,685,597.67</b>	<b>\$ 26,690,931.25</b>	<b>\$ (5,333.58)</b>

**Athens Utilities Board  
Profit and Loss Statement - Water  
April 30, 2022**

Year-to-Date April 30, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month April 30, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
1,620,579.80	1,523,755.25	96,824.55	Residential	161,939.55	142,757.70	19,181.85
1,695,749.28	1,532,192.62	163,556.66	Small Commercial	174,762.28	142,660.31	32,101.97
419,483.32	412,639.76	6,843.56	Large Commercial	44,179.03	40,139.95	4,039.08
167,127.68	148,809.04	18,318.64	Other	11,037.24	17,869.14	(6,831.90)
<b>3,902,940.08</b>	<b>3,617,396.67</b>	<b>285,543.41</b>	<b>Total Revenue</b>	<b>391,918.10</b>	<b>343,427.10</b>	<b>48,491.00</b>
552,467.94	553,096.50	628.56	Purchased Supply	50,617.43	52,155.36	1,537.93
<b>3,350,472.14</b>	<b>3,064,300.17</b>	<b>286,171.97</b>	<b>Contribution Margin</b>	<b>341,300.67</b>	<b>291,271.74</b>	<b>50,028.93</b>
<b>OPERATING EXPENSES:</b>						
360,692.39	338,128.15	(22,564.24)	Source and Pump Expense	31,956.35	33,369.34	1,412.99
243,691.56	206,996.15	(36,695.41)	Distribution Expense	19,449.13	22,126.18	2,677.05
395,598.63	392,752.09	(2,846.54)	Customer Service and Customer Acct. Expense	36,133.68	34,904.49	(1,229.19)
783,751.47	841,362.85	57,611.38	Administrative and General Expense	83,348.16	90,397.97	7,049.81
<b>1,783,734.05</b>	<b>1,779,239.24</b>	<b>(4,494.81)</b>	<b>Total operating expenses</b>	<b>170,887.32</b>	<b>180,797.98</b>	<b>9,910.66</b>
<b>Maintenance Expenses</b>						
70,983.04	58,604.97	(12,378.07)	Source and Pump Expense	3,997.00	4,426.04	429.04
396,000.61	420,528.71	24,528.10	Distribution Expense	31,392.76	23,136.26	(8,256.50)
1,924.16	3,428.85	1,504.69	Administrative and General Expense	149.87	168.75	18.88
<b>468,907.81</b>	<b>482,562.53</b>	<b>13,654.72</b>	<b>Total Maintenance Expense</b>	<b>35,539.63</b>	<b>27,731.05</b>	<b>(7,808.58)</b>
<b>Other Operating Expenses</b>						
835,918.77	833,978.21	(1,940.56)	Depreciation Expense	121,484.35	84,096.29	(37,388.06)
<b>835,918.77</b>	<b>833,978.21</b>	<b>(1,940.56)</b>	<b>Total Other Operating Expenses</b>	<b>121,484.35</b>	<b>84,096.29</b>	<b>(37,388.06)</b>
<b>3,641,028.57</b>	<b>3,648,876.48</b>	<b>7,847.91</b>	<b>Total Operating and Maintenance Expense</b>	<b>378,528.73</b>	<b>344,780.68</b>	<b>(33,748.05)</b>
<b>261,911.51</b>	<b>(31,479.81)</b>	<b>293,391.32</b>	<b>Operating Income</b>	<b>13,389.37</b>	<b>(1,353.58)</b>	<b>14,742.95</b>
12,743.99	21,473.95	(8,729.96)	Other Income	1,353.06	1,752.74	(399.68)
<b>274,655.50</b>	<b>(10,005.86)</b>	<b>284,661.36</b>	<b>Total Income</b>	<b>14,742.43</b>	<b>399.16</b>	<b>14,343.27</b>
10,783.14	11,126.83	343.69	Other Expense	0.00	146.02	146.02
<b>263,872.36</b>	<b>(21,132.69)</b>	<b>285,005.05</b>	<b>Net Income Before Debt Expense</b>	<b>14,742.43</b>	<b>253.14</b>	<b>14,489.29</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
79,545.55	84,009.08	4,463.53	Interest on Long Term Debt	7,837.43	8,209.50	372.07
<b>79,545.55</b>	<b>84,009.08</b>	<b>4,463.53</b>	<b>Total debt related expenses</b>	<b>7,837.43</b>	<b>8,209.50</b>	<b>372.07</b>
<b>184,326.81</b>	<b>(105,141.77)</b>	<b>289,468.58</b>	<b>Net Income Before Extraordinary Income</b>	<b>6,905.00</b>	<b>(7,956.36)</b>	<b>14,861.36</b>
68,695.32	0.00	68,695.32	Grants, Contributions, Extraordinary	12,000.00	50.00	11,950.00
<b>\$ 253,022.13</b>	<b>\$ (105,141.77)</b>	<b>\$ 358,163.90</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 18,905.00</b>	<b>\$ (7,906.36)</b>	<b>\$ 26,811.36</b>

**Athens Utilities Board  
Budget Comparison - Water  
April 30, 2022**

Year-to-Date April 30, 2022	Year-to-Date Budget	Y-T-D Variance	Description	Current Month April 30, 2022	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,620,579.80	1,509,000.25	111,579.55	Residential	161,939.55	139,151.79	22,787.76
1,695,749.28	1,564,664.96	131,084.32	Small Commercial	174,762.28	149,627.73	25,134.55
419,483.32	404,075.90	15,407.42	Large Commercial	44,179.03	39,630.43	4,548.60
167,127.68	132,659.62	34,468.06	Other	11,037.24	14,621.33	(3,584.09)
<b>3,902,940.08</b>	<b>3,610,400.73</b>	<b>292,539.35</b>	<b>Total Revenue</b>	<b>391,918.10</b>	<b>343,031.28</b>	<b>48,886.82</b>
552,467.94	548,077.60	(4,390.34)	Purchased Supply	50,617.43	55,875.24	5,257.81
<b>3,350,472.14</b>	<b>3,062,323.13</b>	<b>288,149.01</b>	<b>Contribution Margin</b>	<b>341,300.67</b>	<b>287,156.04</b>	<b>54,144.63</b>
<b>OPERATING EXPENSES:</b>						
360,692.39	346,681.10	(14,011.29)	Source and Pump Expense	31,956.35	33,956.74	2,000.39
243,691.56	207,022.74	(36,668.82)	Distribution Expense	19,449.13	19,945.77	496.64
395,598.63	400,088.05	4,489.42	Customer Service and Customer Acct. Expense	36,133.68	36,999.92	866.24
783,751.47	820,743.35	36,991.88	Administrative and General Expense	83,348.16	82,537.27	(810.89)
<b>1,783,734.05</b>	<b>1,774,535.25</b>	<b>(9,198.80)</b>	<b>Total operating expenses</b>	<b>170,887.32</b>	<b>173,439.70</b>	<b>2,552.38</b>
<b>Maintenance Expenses</b>						
70,983.04	64,938.11	(6,044.93)	Source and Pump Expense	3,997.00	7,730.26	3,733.26
396,000.61	435,799.30	39,798.69	Distribution Expense	31,392.76	44,151.26	12,758.50
1,924.16	4,136.64	2,212.48	Administrative and General Expense	149.87	348.78	198.91
<b>468,907.81</b>	<b>504,874.05</b>	<b>35,966.24</b>	<b>Total Maintenance Expense</b>	<b>35,539.63</b>	<b>52,230.31</b>	<b>16,690.68</b>
<b>Other Operating Expenses</b>						
835,918.77	812,791.79	(23,126.98)	Depreciation Expense	121,484.35	71,122.62	(50,361.73)
<b>835,918.77</b>	<b>812,791.79</b>	<b>(23,126.98)</b>	<b>Total Other Operating Expenses</b>	<b>121,484.35</b>	<b>71,122.62</b>	<b>(50,361.73)</b>
<b>3,641,028.57</b>	<b>3,640,278.69</b>	<b>(749.88)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>378,528.73</b>	<b>352,667.86</b>	<b>(25,860.87)</b>
<b>261,911.51</b>	<b>(29,877.96)</b>	<b>291,789.47</b>	<b>Operating Income</b>	<b>13,389.37</b>	<b>(9,636.59)</b>	<b>23,025.96</b>
12,743.99	26,588.83	(13,844.84)	Other Income	1,353.06	2,579.64	(1,226.58)
<b>274,655.50</b>	<b>(3,289.13)</b>	<b>277,944.63</b>	<b>Total Income</b>	<b>14,742.43</b>	<b>(7,056.95)</b>	<b>21,799.38</b>
10,783.14	11,020.64	237.50	Other Expense	0.00	191.12	191.12
<b>263,872.36</b>	<b>(14,309.77)</b>	<b>278,182.13</b>	<b>Net Income Before Debt Expense</b>	<b>14,742.43</b>	<b>(7,248.07)</b>	<b>21,990.50</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
79,545.55	85,257.18	5,711.63	Interest on Long Term Debt	7,837.43	7,827.00	(10.43)
<b>79,545.55</b>	<b>85,257.18</b>	<b>5,711.63</b>	<b>Total debt related expenses</b>	<b>7,837.43</b>	<b>7,827.00</b>	<b>(10.43)</b>
<b>184,326.81</b>	<b>(99,566.95)</b>	<b>283,893.76</b>	<b>Net Income Before Extraordinary Income</b>	<b>6,905.00</b>	<b>(15,075.06)</b>	<b>21,980.06</b>
68,695.32	4,624.99	64,070.33	Grants, Contributions, Extraordinary	12,000.00	462.50	11,537.50
<b>\$ 253,022.13</b>	<b>\$ (94,941.96)</b>	<b>\$ 347,964.09</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 18,905.00</b>	<b>\$ (14,612.57)</b>	<b>\$ 33,517.57</b>

**Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
April 30, 2022**

Year-to-Date April 30, 2022	Year-to-Date Prior Year	Variance		Month to Date April 30, 2022	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
184,326.81	(105,141.77)	289,468.58	Net Operating Income	6,905.00	(7,956.36)	14,861.36
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>			
835,918.77	833,978.21	1,940.56	Depreciation	121,484.35	84,096.29	37,388.06
			<b>Changes in Assets and Liabilities:</b>			
(16,522.69)	(305,618.50)	289,095.81	Receivables	(72,112.72)	6,710.23	(78,822.95)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(15,411.65)	(5,818.00)	(9,593.65)	Prepaid Expenses	11,168.65	10,192.42	976.23
(16,173.73)	(35,709.22)	19,535.49	Deferred Pension Outflows	0.00	0.00	0.00
(7,605.14)	(809.22)	(6,795.92)	Materials and Supplies	(868.71)	(4,312.44)	3,443.73
(26,425.51)	(28,332.94)	1,907.43	Accounts Payable	(23,359.38)	69,991.38	(93,350.76)
9,385.55	(21,766.03)	31,151.58	Other Current Liabilities	506.38	501.77	4.61
(14,074.24)	10,977.30	(25,051.54)	Net Pension Liability	15,123.97	12,365.94	2,758.03
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(281,630.74)	(196,213.53)	(85,417.21)	Retirements and Salvage	2,568.29	14,268.36	(11,700.07)
(1,385.00)	3,650.00	(5,035.00)	Customer Deposits	(55.00)	350.00	(405.00)
<b>650,402.43</b>	<b>149,196.30</b>	<b>501,206.13</b>	<b>Net Cash from Operating Activities</b>	<b>61,360.83</b>	<b>186,207.59</b>	<b>(124,846.76)</b>
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(163,624.02)	(159,938.55)	(3,685.47)	Changes in Notes Payable	(16,454.55)	(16,083.44)	(371.11)
<b>(163,624.02)</b>	<b>(159,938.55)</b>	<b>(3,685.47)</b>	<b>Net Cash from Financing Activities</b>	<b>(16,454.55)</b>	<b>(16,083.44)</b>	<b>(371.11)</b>
			<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
68,695.32	0.00	68,695.32	Grants, Contributions & Other Extraordinary	12,000.00	(50.00)	12,050.00
3,888.19	(707,502.63)	711,390.82	Water Utility Plant	(34,726.31)	(80,977.85)	46,251.54
<b>72,583.51</b>	<b>(707,502.63)</b>	<b>780,086.14</b>	<b>Net from Capital and Investing Activities</b>	<b>(22,726.31)</b>	<b>(81,027.85)</b>	<b>58,301.54</b>
<b>\$ 559,361.92</b>	<b>\$ (718,244.88)</b>	<b>\$ 1,277,606.80</b>	<b>Net Changes in Cash Position</b>	<b>\$ 22,179.97</b>	<b>\$ 89,096.30</b>	<b>\$ (66,916.33)</b>
6,556,614.95	6,816,507.42	(259,892.47)	Cash at Beginning of Period	7,093,796.90	6,009,166.24	1,084,630.66
7,115,976.87	6,098,262.54	1,017,714.33	Cash at End of Period	7,115,976.87	6,098,262.54	1,017,714.33
<b>\$ 559,361.92</b>	<b>\$ (718,244.88)</b>	<b>\$ 1,277,606.80</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 22,179.97</b>	<b>\$ 89,096.30</b>	<b>\$ (66,916.33)</b>

Long-Term Debt 3,849,987.50

**Athens Utilities Board  
 Statistics Report  
 April 30, 2022**

**Water:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	7,268	7,103	2.32%	165
Small Commercial	1,261	1,261	0.00%	0
Large Commercial	37	37	0.00%	0
	<b>8,566</b>	<b>8,401</b>	<b>1.96%</b>	<b>165</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>April 30, 2022</b>	<b>Prior Year</b>	<b>Change</b>	<b>4/30/2022</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential	245,873	245,869	0.00%	2,698,850	2,721,689	-0.84%
Small Commercial	413,987	344,828	20.06%	4,257,360	3,940,632	8.04%
Large Commercial	108,134	101,816	6.21%	1,044,513	1,055,853	-1.07%
	<b>767,994</b>	<b>692,513</b>	<b>10.90%</b>	<b>8,000,723</b>	<b>7,718,174</b>	<b>3.66%</b>

<b>Employment</b>	<b>April 30, 2022</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	14.00	14.00	0.00
FTE	14.8	14.79	0.01
Y-T-D FTE	14.75	14.69	0.06

**Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of April 30, 2022**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 24 (2009 F150)	40,000		40,000		
Replace Truck 33 (Meter Reading)	53,000		53,000		
Replace Truck 29 (Meter Reading)	53,000		53,000		
Congress Pkwy - Phase 2 (Rocky Mount Rd. to Dennis St.)	446,000	551	445,449		
New Water Well Development	100,000		100,000		
Replace recovery pump at WTP	35,000		35,000		
Water Plant Building Maint and Lab Equipment	50,000		50,000		Continuous
Meter Change Out (Large, Small and Testing)	30,000	17,485	12,515		Continuous
Reservoir and Pump Maintenance	10,000	8,670	1,330		Continuous
Water Line Extensions	200,000	52,589	147,411		Continuous
Distribution Rehabilitation	125,000	66,297	58,703		Continuous
Field and Safety Equipment	25,000	1,331	23,669		Continuous
Water Services	160,000	151,458	8,542		Continuous
Technology (SCADA, Computers)	35,000	22,538	12,462		Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 1,382,000</b>	<b>\$ 320,919</b>	<b>\$ 1,061,081</b>		
<b>Other Assets:</b>					
State Route Highway 30 (FY 2020)		80,910	(80,910)		
Other		-	-		
<b>Total Other Assets:</b>		<b>-</b>	<b>80,910</b>	<b>(80,910)</b>	
<b>Totals:</b>	<b>\$ 1,382,000</b>	<b>\$ 401,829</b>	<b>\$ 980,171</b>		
Percentage of Budget Spent Year-to-date			<b>29.08%</b>	Fiscal Year	<b>83.33%</b>

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
April 30, 2022**

Current Period April 30, 2022	Prior Year	Change from Prior Year		Current Period April 30, 2022	Prior Month	Change from prior Month
<b>Assets:</b>						
7,243,611.29	6,616,042.95	627,568.34	Cash and Cash Equivalents	7,243,611.29	6,823,092.97	420,518.32
830,942.65	667,088.75	163,853.90	Receivables	830,942.65	974,023.96	(143,081.31)
279,919.12	124,892.89	155,026.23	Prepaid Expenses	279,919.12	232,761.57	47,157.55
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
167,373.32	139,871.94	27,501.38	Materials and Supplies Inventory	167,373.32	169,271.80	(1,898.48)
<b>8,521,846.38</b>	<b>7,547,896.53</b>	<b>973,949.85</b>	<b>Total Current Assets</b>	<b>8,521,846.38</b>	<b>8,199,150.30</b>	<b>322,696.08</b>
24,526,354.52	24,472,096.20	54,258.32	Gas Utility Plant, at Cost	24,526,354.52	24,802,133.86	(275,779.34)
(10,677,773.05)	(10,345,427.71)	(332,345.34)	Less: Accumulated Depreciation	(10,677,773.05)	(10,923,222.26)	245,449.21
<b>13,848,581.47</b>	<b>14,126,668.49</b>	<b>(278,087.02)</b>	<b>Net Gas Utility Plant</b>	<b>13,848,581.47</b>	<b>13,878,911.60</b>	<b>(30,330.13)</b>
402,400.73	322,364.59	80,036.14	Deferred Pension Outflows	402,400.73	402,400.73	0.00
<b>\$ 22,772,828.58</b>	<b>\$ 21,996,929.61</b>	<b>\$ 775,898.97</b>	<b>Total Assets</b>	<b>\$ 22,772,828.58</b>	<b>\$ 22,480,462.63</b>	<b>\$ 292,365.95</b>
<b>Liabilities and Retained Earnings:</b>						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
523,585.45	291,142.61	232,442.84	Accounts Payable	523,585.45	520,580.69	3,004.76
118,927.98	114,442.98	4,485.00	Customer Deposits	118,927.98	119,132.98	(205.00)
115,901.93	69,160.44	46,741.49	Accrued Liabilities	115,901.93	116,559.14	(657.21)
<b>758,415.36</b>	<b>474,746.03</b>	<b>283,669.33</b>	<b>Total Current Liabilities</b>	<b>758,415.36</b>	<b>756,272.81</b>	<b>2,142.55</b>
616,883.11	509,221.87	107,661.24	Net Pension Liability	616,883.11	608,938.31	7,944.80
16,253.86	27,708.77	(11,454.91)	Deferred Pension Inflows	16,253.86	16,253.86	0.00
21,381,276.25	20,985,252.94	396,023.31	Net Position	21,381,276.25	21,098,997.65	282,278.60
<b>\$ 22,772,828.58</b>	<b>\$ 21,996,929.61</b>	<b>\$ 775,898.97</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 22,772,828.58</b>	<b>\$ 22,480,462.63</b>	<b>\$ 292,365.95</b>



**Athens Utilities Board  
Profit and Loss Statement - Gas  
April 30, 2022**

Year-to-Date April 30, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month April 30, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
2,817,236.68	2,326,468.51	490,768.17	Residential	322,296.43	218,454.37	103,842.06
2,092,730.48	1,534,584.34	558,146.14	Small Commercial	239,750.28	139,644.16	100,106.12
1,036,071.67	779,851.36	256,220.31	Large Commercial	118,440.62	70,830.27	47,610.35
1,678,434.24	1,012,723.15	665,711.09	Interruptible	201,347.84	104,967.81	96,380.03
15,121.74	8,946.60	6,175.14	CNG	1,522.56	2,499.51	(976.95)
68,742.45	56,426.64	12,315.81	Fees and Other Gas Revenues	7,184.16	6,158.90	1,025.26
<b>7,708,337.26</b>	<b>5,719,000.60</b>	<b>1,989,336.66</b>	<b>Total Revenue</b>	<b>890,541.89</b>	<b>542,555.02</b>	<b>347,986.87</b>
4,961,419.00	3,063,361.71	(1,898,057.29)	Purchased supply	404,785.00	267,272.15	(137,512.85)
<b>2,746,918.26</b>	<b>2,655,638.89</b>	<b>91,279.37</b>	<b>Contribution Margin</b>	<b>485,756.89</b>	<b>275,282.87</b>	<b>210,474.02</b>
			<b>OPERATING EXPENSES:</b>			
330,034.57	316,701.79	(13,332.78)	Distribution Expense	25,444.29	24,392.08	(1,052.21)
279,653.91	301,000.91	21,347.00	Customer Service and Customer Acct. Exp.	25,437.26	27,312.97	1,875.71
545,537.97	634,308.38	88,770.41	Administrative and General Expense	48,868.37	54,926.54	6,058.17
<b>1,155,226.45</b>	<b>1,252,011.08</b>	<b>96,784.63</b>	<b>Total operating expenses</b>	<b>99,749.92</b>	<b>106,631.59</b>	<b>6,881.67</b>
			<b>Maintenance Expense</b>			
220,193.21	223,066.51	2,873.30	Distribution Expense	19,165.14	15,528.68	(3,636.46)
10,094.65	9,405.88	(688.77)	Administrative and General Expense	427.89	312.57	(115.32)
<b>230,287.86</b>	<b>232,472.39</b>	<b>2,184.53</b>	<b>Total Maintenance Expense</b>	<b>19,593.03</b>	<b>15,841.25</b>	<b>(3,751.78)</b>
			<b>Other Operating Expenses</b>			
627,741.43	550,372.89	(77,368.54)	Depreciation	62,173.23	55,402.05	(6,771.18)
210,257.80	192,220.78	(18,037.02)	Tax Equivalentts	22,423.14	19,628.42	(2,794.72)
<b>837,999.23</b>	<b>742,593.67</b>	<b>(95,405.56)</b>	<b>Total Other Operating Expenses</b>	<b>84,596.37</b>	<b>75,030.47</b>	<b>(9,565.90)</b>
<b>7,184,932.54</b>	<b>5,290,438.85</b>	<b>(1,894,493.69)</b>	<b>Operating and Maintenance Expenses</b>	<b>608,724.32</b>	<b>464,775.46</b>	<b>(143,948.86)</b>
<b>523,404.72</b>	<b>428,561.75</b>	<b>94,842.97</b>	<b>Operating Income</b>	<b>281,817.57</b>	<b>77,779.56</b>	<b>204,038.01</b>
25,959.52	26,836.70	(877.18)	Other Income	462.25	1,861.29	(1,399.04)
<b>549,364.24</b>	<b>455,398.45</b>	<b>93,965.79</b>	<b>Total Income</b>	<b>282,279.82</b>	<b>79,640.85</b>	<b>202,638.97</b>
10,926.49	12,351.63	1,425.14	Miscellaneous Income Deductions	1.22	113.65	112.43
<b>538,437.75</b>	<b>443,046.82</b>	<b>95,390.93</b>	<b>Net Income Before Extraordinary</b>	<b>282,278.60</b>	<b>79,527.20</b>	<b>202,751.40</b>
0.00	15,500.00	(15,500.00)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 538,437.75</b>	<b>\$ 458,546.82</b>	<b>\$ 79,890.93</b>	<b>Change in Net Assets</b>	<b>\$ 282,278.60</b>	<b>\$ 79,527.20</b>	<b>\$ 202,751.40</b>

**Athens Utilities Board  
Budget Comparison - Gas  
April 30, 2022**

Year-to-Date April 30, 2022	Year-to-Date Budget	Y-T-D Variance	Description	Current Month April 30, 2022	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
2,817,236.68	2,329,161.74	488,074.94	Residential	322,296.43	259,014.60	63,281.83
2,092,730.48	1,542,527.43	550,203.05	Small Commercial	239,750.28	150,366.20	89,384.08
1,036,071.67	780,462.66	255,609.01	Large Commercial	118,440.62	74,487.71	43,952.91
1,678,434.24	778,318.20	900,116.04	Interruptible	201,347.84	75,501.00	125,846.84
15,121.74	8,372.58	6,749.17	CNG	1,522.56	837.26	685.30
68,742.45	56,276.44	12,466.01	Fees and Other Gas Revenues	7,184.16	5,852.31	1,331.85
<b>7,708,337.26</b>	<b>5,495,119.05</b>	<b>2,213,218.21</b>	<b>Total Revenue</b>	<b>890,541.89</b>	<b>566,059.07</b>	<b>324,482.82</b>
4,961,419.00	3,094,266.51	(1,867,152.49)	Purchased supply	404,785.00	206,876.34	(197,908.66)
<b>2,746,918.26</b>	<b>2,400,852.54</b>	<b>346,065.72</b>	<b>Contribution Margin</b>	<b>485,756.89</b>	<b>359,182.73</b>	<b>126,574.16</b>
<b>OPERATING EXPENSES:</b>						
330,034.57	339,410.29	9,375.72	Distribution Expense	25,444.29	31,759.69	6,315.40
279,653.91	292,237.82	12,583.91	Cust. Service and Cust. Acct. Expense	25,437.26	28,633.11	3,195.85
545,537.97	657,482.38	111,944.41	Administrative and General Expense	48,868.37	62,779.46	13,911.09
<b>1,155,226.45</b>	<b>1,289,130.48</b>	<b>133,904.03</b>	<b>Total operating expenses</b>	<b>99,749.92</b>	<b>123,172.26</b>	<b>23,422.34</b>
<b>Maintenance Expense</b>						
220,193.21	225,960.68	5,767.47	Distribution Expense	19,165.14	20,295.98	1,130.84
10,094.65	10,811.68	717.03	Administrative and General Expense	427.89	874.72	446.83
<b>230,287.86</b>	<b>236,772.36</b>	<b>6,484.50</b>	<b>Total Maintenance Expense</b>	<b>19,593.03</b>	<b>21,170.70</b>	<b>1,577.67</b>
<b>Other Operating Expenses</b>						
627,741.43	542,044.49	(85,696.94)	Depreciation	62,173.23	53,370.86	(8,802.37)
210,257.80	182,738.50	(27,519.30)	Tax Equivalents	22,423.14	18,149.90	(4,273.24)
<b>837,999.23</b>	<b>724,783.00</b>	<b>(113,216.23)</b>	<b>Total Other Operating Expenses</b>	<b>84,596.37</b>	<b>71,520.76</b>	<b>(13,075.61)</b>
<b>7,184,932.54</b>	<b>5,344,952.35</b>	<b>(1,839,980.19)</b>	<b>Operating and Maintenance Expenses</b>	<b>608,724.32</b>	<b>422,740.05</b>	<b>(185,984.27)</b>
<b>523,404.72</b>	<b>150,166.70</b>	<b>373,238.02</b>	<b>Operating Income</b>	<b>281,817.57</b>	<b>143,319.02</b>	<b>138,498.55</b>
25,959.52	25,809.09	150.43	Other Income	462.25	463.87	(1.62)
<b>549,364.24</b>	<b>175,975.79</b>	<b>373,388.45</b>	<b>Total Income</b>	<b>282,279.82</b>	<b>143,782.89</b>	<b>138,496.93</b>
10,926.49	21,186.38	10,259.89	Miscellaneous Income Deductions	1.22	9,305.45	9,304.23
<b>538,437.75</b>	<b>154,789.41</b>	<b>383,648.34</b>	<b>Net Income Before Extraordinary</b>	<b>282,278.60</b>	<b>134,477.45</b>	<b>147,801.15</b>
0.00	12,916.67	(12,916.67)	Grants, Contributions, Extraordinary	0.00	1,291.67	(1,291.67)
<b>\$ 538,437.75</b>	<b>\$ 167,706.08</b>	<b>\$ 370,731.67</b>	<b>Change in Net Assets</b>	<b>\$ 282,278.60</b>	<b>\$ 135,769.11</b>	<b>\$ 146,509.49</b>

**Athens Utilities Board  
Gas Division  
STATEMENTS OF CASH FLOWS  
April 30, 2022**

Year-to-Date April 30, 2022	Year-to-Date Prior Year	Variance		Month to Date April 30, 2022	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
538,437.75	443,046.82	95,390.93	Net Operating Income	282,278.60	79,527.20	202,751.40
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
627,741.43	550,372.89	77,368.54	Depreciation	62,173.23	55,402.05	6,771.18
			<b>Changes in Assets and Liabilities:</b>			
(556,337.24)	(416,307.79)	(140,029.45)	Receivables	143,081.31	263,905.45	(120,824.14)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(71,145.95)	87,355.14	(158,501.09)	Prepaid Expenses	(47,157.55)	(18,712.15)	(28,445.40)
14,099.18	(11,449.81)	25,548.99	Deferred Pension Outflows	0.00	0.00	0.00
(24,802.47)	(15,785.66)	(9,016.81)	Materials and Supplies	1,898.48	(1,196.95)	3,095.43
245,032.31	110,507.32	134,524.99	Accounts Payable	3,004.76	(514,697.41)	517,702.17
45,287.71	1,282.23	44,005.48	Other Current Liabilities	(657.21)	415.60	(1,072.81)
4,385.00	3,385.00	1,000.00	Customer Deposits	(205.00)	(1,200.00)	995.00
(29,988.79)	(6,542.26)	(23,446.53)	Net Pension Liabilities	7,944.80	8,996.01	(1,051.21)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
6,525.30	85,833.12	(79,307.82)	Retirements and Salvage	7,009.02	6,510.52	498.50
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
<b>799,234.23</b>	<b>831,697.00</b>	<b>(32,462.77)</b>	<b>Net Cash from Operating Activities</b>	<b>459,370.44</b>	<b>(121,049.68)</b>	<b>580,420.12</b>
			<b>CASH FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	15,500.00	(15,500.00)	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(400,423.53)	(476,515.50)	76,091.97	Changes in Gas Utility Plant	(38,852.12)	(52,935.31)	14,083.19
<b>(400,423.53)</b>	<b>(461,015.50)</b>	<b>60,591.97</b>	<b>Net Cash from Capital and Related Investing Activities</b>	<b>(38,852.12)</b>	<b>(52,935.31)</b>	<b>14,083.19</b>
			<b>Cash from Financing Activities</b>			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
<b>\$ 398,810.70</b>	<b>\$ 370,681.50</b>	<b>\$ 28,129.20</b>	<b>Net Changes in Cash Position</b>	<b>\$ 420,518.32</b>	<b>\$ (173,984.99)</b>	<b>\$ 594,503.31</b>
6,844,800.59	6,245,361.45	599,439.14	Cash at Beginning of Period	6,823,092.97	6,790,027.94	33,065.03
7,243,611.29	6,616,042.95	627,568.34	Cash at End of Period	7,243,611.29	6,616,042.95	627,568.34
<b>\$ 398,810.70</b>	<b>\$ 370,681.50</b>	<b>\$ 28,129.20</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 420,518.32</b>	<b>\$ (173,984.99)</b>	<b>\$ 594,503.31</b>

Long-Term Debt \$0.00

**Athens Utilities Board  
Statistics Report  
April 30, 2022**

**Gas:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	5,647	5,533	2.06%	114
Small Commercial	941	950	-0.95%	-9
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
<b>Total Services</b>	<b>6,605</b>	<b>6,500</b>	<b>1.62%</b>	<b>105</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>4/30/2022</b>	<b>Prior Year</b>	<b>Change</b>	<b>4/30/2022</b>	<b>Prior Year</b>	<b>Change</b>
Units Sold						
Residential	229,632	203,407	12.89%	2,157,610	2,225,862	-3.07%
Small Commercial	207,947	169,968	22.34%	2,001,035	1,929,789	3.69%
Large Commercial	112,257	98,936	13.46%	1,100,181	1,148,258	-4.19%
Interruptible	246,665	207,789	18.71%	2,397,115	2,127,559	12.67%
CNG	1,343	2,282	-41.15%	15,530	21,382	-27.37%
	<b>797,844</b>	<b>682,382</b>	<b>16.92%</b>	<b>7,671,471</b>	<b>7,452,850</b>	<b>2.93%</b>

<b>Employment</b>	<b>April 30, 2022</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	8.00	9.00	-1.00
FTE	8.71	9.84	-1.13
Y-T-D FTE	8.63	9.9346591	-1.30

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of April 30, 2022**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Upgrading Cathodic Protection Field -	35,000		35,000		
Replace Mechanical Correctors	10,000	7,870	2,130		78.70%
Replace Pressue Charts	6,500		6,500		
Replace Leak Machines	10,000		10,000		
Replace Locating Equipment - Digital	5,000		5,000		
Replace Locating Equipment - Pipe Horn	1,000		1,000		
20% of 5 Year Leak Survey	30,000		30,000		
Replace Odorant System - Athens / Riceville	65,000		65,000		
Renovate Cashiering Area	10,000	11,516	(1,516)		115.16%
System Improvement	60,000	12,208	47,792		20.35% Continuous
Main	100,000	27,328	72,672		27.33% Continuous
Services	130,000	225,711	(95,711)		173.62% Continuous
IT Core (Servers, mainframe, etc.)	20,000	11,806	8,194		59.03% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 482,500</b>	<b>\$ 296,438</b>	<b>\$ 186,062</b>		
<b>Other Assets:</b>					
Denso Metering Station		24,025	(24,025)		
Replace Truck 30 (FY2020)	40,000	29,201	10,799		
Trencher (FY 2021)	102,000	91,345	10,655		
CNG Station Replacement		10,213	(10,213)		
Other		6,880	(6,880)		
<b>Total Other Assets:</b>	<b>\$ -</b>	<b>\$ 161,663</b>	<b>\$ (19,663)</b>		
<b>Totals:</b>	<b>\$ 482,500</b>	<b>\$ 458,101</b>	<b>\$ 166,399</b>		
Percentage of Budget Spent Year-to-date			<b>94.94%</b>	Fiscal Year	<b>83.33%</b>

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
April 30, 2022**

Current Period April 30, 2022	Prior Year	Change from Prior Year		Current Period April 30, 2022	Prior Month	Change from prior Month
<b>Assets:</b>						
5,597,419.21	4,489,799.93	1,107,619.28	Cash and Cash Equivalents	5,597,419.21	5,465,901.10	131,518.11
488,561.38	917,979.79	(429,418.41)	Receivables	488,561.38	472,815.36	15,746.02
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
34,800.83	38,437.08	(3,636.25)	Prepaid Expenses	34,800.83	50,397.71	(15,596.88)
239,359.78	253,156.01	(13,796.23)	Materials and Supplies Inventory	239,359.78	253,922.53	(14,562.75)
<b>6,360,141.20</b>	<b>5,699,372.81</b>	<b>660,768.39</b>	<b>Total Current Assets</b>	<b>6,360,141.20</b>	<b>6,243,036.70</b>	<b>117,104.50</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	487,035.37	(487,035.37)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
816,357.01	0.00	816,357.01	Deferred Pension Outflows	816,357.01	816,357.01	0.00
57,614,689.43	58,113,270.31	(498,580.88)	Sewer Utility Plant, at Cost	57,614,689.43	58,163,099.57	(548,410.14)
(23,646,460.90)	(23,447,546.78)	(198,914.12)	Less: Accumulated Depreciation	(23,646,460.90)	(24,219,624.57)	573,163.67
<b>33,968,228.53</b>	<b>34,665,723.53</b>	<b>(697,495.00)</b>	<b>Net Sewer Utility Plant</b>	<b>33,968,228.53</b>	<b>33,943,475.00</b>	<b>24,753.53</b>
<b>34,784,585.54</b>	<b>35,152,758.90</b>	<b>(368,173.36)</b>	<b>Total Long Term Assets</b>	<b>34,784,585.54</b>	<b>34,759,832.01</b>	<b>24,753.53</b>
<b>\$ 41,144,726.74</b>	<b>\$ 40,852,131.71</b>	<b>\$ 292,595.03</b>	<b>Total Assets</b>	<b>\$ 41,144,726.74</b>	<b>\$ 41,002,868.71</b>	<b>\$ 141,858.03</b>
<b>Liabilities and Retained Earnings:</b>						
19,147.00	(159,510.20)	178,657.20	Accounts Payable	19,147.00	18,667.00	480.00
261,115.37	265,310.37	(4,195.00)	Customer Deposits	261,115.37	261,450.37	(335.00)
290,964.77	179,948.87	111,015.90	Other Current Liabilities	290,964.77	227,625.72	63,339.05
<b>571,227.14</b>	<b>285,749.04</b>	<b>285,478.10</b>	<b>Total Current Liabilities</b>	<b>571,227.14</b>	<b>507,743.09</b>	<b>63,484.05</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,472,506.02	1,614,508.60	(142,002.58)	Notes Payable - State of Tennessee	1,472,506.02	1,484,469.50	(11,963.48)
11,497,481.72	12,544,060.89	(1,046,579.17)	Notes Payable - Other	11,497,481.72	11,497,481.72	0.00
1,219,872.66	739,006.68	480,865.98	Net Pension Liability	1,219,872.66	1,200,079.05	19,793.61
31,263.05	39,049.73	(7,786.68)	Deferred Pension Inflows	31,263.05	31,263.05	0.00
<b>14,221,123.45</b>	<b>14,936,625.90</b>	<b>(715,502.45)</b>	<b>Total Long Term Liabilities</b>	<b>14,221,123.45</b>	<b>14,213,293.32</b>	<b>7,830.13</b>
26,352,376.15	25,629,756.77	722,619.38	Net Position	26,352,376.15	26,281,832.30	70,543.85
<b>\$ 41,144,726.74</b>	<b>\$ 40,852,131.71</b>	<b>\$ 292,595.03</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 41,144,726.74</b>	<b>\$ 41,002,868.71</b>	<b>\$ 141,858.03</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Wastewater**  
**April 30, 2022**

Year-to-Date April 30, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month April 30, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
1,765,438.15	1,767,307.33	(1,869.18)	Residential	169,825.71	168,339.60	1,486.11
1,554,970.52	1,443,672.85	111,297.67	Small Commercial	153,804.05	149,377.58	4,426.47
1,839,299.09	2,021,855.74	(182,556.65)	Large Commercial	197,623.10	182,928.18	14,694.92
282,140.55	223,182.77	58,957.78	Other	8,603.76	33,357.81	(24,754.05)
<b>5,441,848.31</b>	<b>5,456,018.69</b>	<b>(14,170.38)</b>	<b>Total Revenue</b>	<b>529,856.62</b>	<b>534,003.17</b>	<b>(4,146.55)</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
1,272,670.36	1,155,015.68	(117,654.68)	Sewer Treatment Plant Expense	146,726.07	128,375.27	(18,350.80)
66,028.44	75,325.19	9,296.75	Pumping Station Expense	7,235.22	9,226.05	1,990.83
220,897.31	268,723.52	47,826.21	General Expense	16,191.54	16,589.33	397.79
128,432.67	130,742.72	2,310.05	Cust. Service and Cust. Acct. Expense	11,997.84	12,968.09	970.25
830,719.95	898,829.48	68,109.53	Administrative and General Expense	102,116.84	90,354.65	(11,762.19)
<b>2,518,748.73</b>	<b>2,528,636.59</b>	<b>9,887.86</b>	<b>Total Operating Expenses</b>	<b>284,267.51</b>	<b>257,513.39</b>	<b>(26,754.12)</b>
			<b>Maintenance Expense</b>			
143,795.87	157,975.07	14,179.20	Sewer Treatment Plant Expense	14,045.43	12,265.96	(1,779.47)
163,159.75	63,369.16	(99,790.59)	Pumping Station Expense	19,807.48	4,415.61	(15,391.87)
212,176.82	251,847.84	39,671.02	General Expense	15,278.32	19,374.75	4,096.43
2,552.92	4,534.06	1,981.14	Administrative and General Expense	246.14	334.70	88.56
<b>521,685.36</b>	<b>477,726.13</b>	<b>(43,959.23)</b>	<b>Total Maintenance Expense</b>	<b>49,377.37</b>	<b>36,391.02</b>	<b>(12,986.35)</b>
			<b>Other Operating Expenses</b>			
1,515,001.50	1,899,919.65	384,918.15	Depreciation	122,931.25	191,349.49	68,418.24
<b>1,515,001.50</b>	<b>1,899,919.65</b>	<b>384,918.15</b>	<b>Total Other Operating Expenses</b>	<b>122,931.25</b>	<b>191,349.49</b>	<b>68,418.24</b>
<b>4,555,435.59</b>	<b>4,906,282.37</b>	<b>350,846.78</b>	<b>Operating and Maintenance Expenses</b>	<b>456,576.13</b>	<b>485,253.90</b>	<b>28,677.77</b>
<b>886,412.72</b>	<b>549,736.32</b>	<b>336,676.40</b>	<b>Operating Income</b>	<b>73,280.49</b>	<b>48,749.27</b>	<b>24,531.22</b>
9,721.90	(21,423.45)	31,145.35	Other Income	1,135.04	1,230.92	(95.88)
<b>896,134.62</b>	<b>528,312.87</b>	<b>367,821.75</b>	<b>Total Income</b>	<b>74,415.53</b>	<b>49,980.19</b>	<b>24,435.34</b>
10,503.01	10,722.95	219.94	Other Expense	0.00	93.45	93.45
<b>885,631.61</b>	<b>517,589.92</b>	<b>368,041.69</b>	<b>Net Income Before Debt Expense</b>	<b>74,415.53</b>	<b>49,886.74</b>	<b>24,528.79</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
54,321.07	60,758.78	6,437.71	Other Debt Interest	7,871.68	5,405.97	(2,465.71)
<b>54,321.07</b>	<b>60,758.78</b>	<b>6,437.71</b>	<b>Total debt related expenses</b>	<b>7,871.68</b>	<b>5,405.97</b>	<b>(2,465.71)</b>
<b>831,310.54</b>	<b>456,831.14</b>	<b>374,479.40</b>	<b>Net Income Before Extraordinary</b>	<b>66,543.85</b>	<b>44,480.77</b>	<b>22,063.08</b>
5,695.86	26,710.10	(21,014.24)	Grants, Contributions, Extraordinary	4,000.00	0.00	4,000.00
<b>\$ 837,006.40</b>	<b>\$ 483,541.24</b>	<b>\$ 353,465.16</b>	<b>Change in Net Assets</b>	<b>\$ 70,543.85</b>	<b>\$ 44,480.77</b>	<b>\$ 26,063.08</b>

**Athens Utilities Board  
Budget Comparison - Wastewater  
April 30, 2022**

Year-to-Date April 30, 2022	Year-to-Date Budget	Y-T-D Variance	Description	Current Month April 30, 2022	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,765,438.15	1,758,280.13	7,158.02	Residential	169,825.71	165,629.39	4,196.32
1,554,970.52	1,457,378.00	97,592.52	Small Commercial	153,804.05	147,260.84	6,543.21
1,839,299.09	1,937,878.75	(98,579.66)	Large Commercial	197,623.10	202,571.54	(4,948.44)
282,140.55	190,662.38	91,478.17	Other	8,603.76	20,376.96	(11,773.20)
<b>5,441,848.31</b>	<b>5,344,199.25</b>	<b>97,649.06</b>	<b>Total Revenue</b>	<b>529,856.62</b>	<b>535,838.73</b>	<b>(5,982.11)</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
1,272,670.36	1,187,107.38	(85,562.98)	Sewer Treatment Plant Expense	146,726.07	124,742.28	(21,983.79)
66,028.44	74,976.77	8,948.33	Pumping Station Expense	7,235.22	7,525.20	289.98
220,897.31	291,837.49	70,940.18	General Expense	16,191.54	30,216.18	14,024.64
128,432.67	134,144.98	5,712.31	Customer Service and Customer Acct. Expense	11,997.84	12,576.73	578.89
830,719.95	896,388.81	65,668.86	Administrative and General Expense	102,116.84	89,462.60	(12,654.24)
<b>2,518,748.73</b>	<b>2,584,455.43</b>	<b>65,706.70</b>	<b>Total Operating Expenses</b>	<b>284,267.51</b>	<b>264,522.99</b>	<b>(19,744.52)</b>
<b>Maintenance Expense</b>						
143,795.87	163,457.26	19,661.39	Sewer Treatment Plant Expense	14,045.43	18,671.09	4,625.66
163,159.75	69,460.26	(93,699.49)	Pumping Station Expense	19,807.48	7,903.77	(11,903.71)
212,176.82	281,014.79	68,837.97	General Expense	15,278.32	28,953.69	13,675.37
2,552.92	4,688.09	2,135.17	Administrative and General Expense	246.14	507.65	261.51
<b>521,685.36</b>	<b>518,620.40</b>	<b>(3,064.96)</b>	<b>Total Maintenance Expense</b>	<b>49,377.37</b>	<b>56,036.19</b>	<b>6,658.82</b>
<b>Other Operating Expenses</b>						
1,515,001.50	1,754,643.54	239,642.04	Depreciation	122,931.25	176,108.53	53,177.28
<b>1,515,001.50</b>	<b>1,754,643.54</b>	<b>239,642.04</b>	<b>Total Other Operating Expenses</b>	<b>122,931.25</b>	<b>176,108.53</b>	<b>53,177.28</b>
<b>4,555,435.59</b>	<b>4,857,719.37</b>	<b>302,283.78</b>	<b>Operating and Maintenance Expenses</b>	<b>456,576.13</b>	<b>496,667.72</b>	<b>40,091.59</b>
<b>886,412.72</b>	<b>486,479.88</b>	<b>399,932.84</b>	<b>Operating Income</b>	<b>73,280.49</b>	<b>39,171.01</b>	<b>34,109.48</b>
9,721.90	(13,114.55)	22,836.45	Other Income	1,135.04	(1,143.13)	2,278.17
<b>896,134.62</b>	<b>473,365.33</b>	<b>422,769.29</b>	<b>Total Income</b>	<b>74,415.53</b>	<b>38,027.88</b>	<b>36,387.65</b>
10,503.01	10,344.59	(158.42)	Other Expense	0.00	88.41	88.41
<b>885,631.61</b>	<b>463,020.74</b>	<b>422,610.87</b>	<b>Net Income Before Debt Expense</b>	<b>74,415.53</b>	<b>37,939.47</b>	<b>36,476.06</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
54,321.07	111,324.68	57,003.61	Other Debt Interest	7,871.68	11,171.92	3,300.24
<b>54,321.07</b>	<b>111,324.68</b>	<b>57,003.61</b>	<b>Total debt related expenses</b>	<b>7,871.68</b>	<b>11,171.92</b>	<b>3,300.24</b>
<b>831,310.54</b>	<b>351,696.06</b>	<b>479,614.48</b>	<b>Net Income Before Extraordinary</b>	<b>66,543.85</b>	<b>26,767.56</b>	<b>39,776.29</b>
5,695.86	500,310.42	(494,614.56)	Grants, Contributions, Extraordinary	4,000.00	50,031.04	(46,031.04)
<b>\$ 837,006.40</b>	<b>\$ 852,006.48</b>	<b>\$ (15,000.08)</b>	<b>Change in Net Assets</b>	<b>\$ 70,543.85</b>	<b>\$ 76,798.60</b>	<b>\$ (6,254.75)</b>



**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
April 30, 2022**

Year-to-Date April 30, 2022	Year-to-Date Prior Year	Variance		Month to Date April 30, 2022	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
831,310.54	456,831.14	374,479.40	Net Operating Income	66,543.85	44,480.77	22,063.08
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>						
1,515,001.50	1,899,919.65	(384,918.15)	Depreciation	122,931.25	191,349.49	(68,418.24)
<b>Changes in Assets and Liabilities:</b>						
(49,109.85)	(370,603.76)	321,493.91	Accounts Receivable	(15,746.02)	(159.42)	(15,586.60)
371.70	0.00	371.70	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(25,983.62)	(21,448.90)	(4,534.72)	Prepaid Expenses	15,596.88	16,359.29	(762.41)
(15,251.32)	(48,157.85)	32,906.53	Deferred Pension Outflows	0.00	0.00	0.00
(35,415.16)	(9,016.18)	(26,398.98)	Materials and Supplies	14,562.75	36,477.83	(21,915.08)
(27,232.84)	(238,006.83)	210,773.99	Accounts Payable	480.00	54,144.04	(53,664.04)
74,713.87	3,355.34	71,358.53	Accrued Liabilities	63,339.05	395.26	62,943.79
(88,485.42)	(197,240.85)	108,755.43	Retirements and Salvage	152,106.36	5,538.89	146,567.47
(280.00)	2,690.00	(2,970.00)	Customer Deposits	(335.00)	785.00	(1,120.00)
(24,335.92)	12,144.80	(36,480.72)	Net Pension Liability	19,793.61	18,006.53	1,787.08
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
<b>2,155,303.48</b>	<b>1,490,466.56</b>	<b>664,836.92</b>	<b>Total Cash from Operating Activities</b>	<b>439,272.73</b>	<b>367,377.68</b>	<b>71,895.05</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(118,570.31)	(115,772.84)	(2,797.47)	Changes in Notes Payable	(11,963.48)	(11,681.22)	(282.26)
<b>(118,570.31)</b>	<b>(115,772.84)</b>	<b>(2,797.47)</b>	<b>Total Cash from Noncapital Financing Activities</b>	<b>(11,963.48)</b>	<b>(11,681.22)</b>	<b>(282.26)</b>
<b>CASH FROM INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
5,695.86	26,710.10	(21,014.24)	Grants Contributions & Other Extraordinary	4,000.00	0.00	4,000.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(879,244.67)	(1,431,044.64)	551,799.97	Changes in Sewer Utility Plant	(299,791.14)	(132,219.33)	(167,571.81)
<b>(873,548.81)</b>	<b>(1,404,334.54)</b>	<b>530,785.73</b>	<b>Total Cash from Capital and Related Investing Activities</b>	<b>(295,791.14)</b>	<b>(132,219.33)</b>	<b>(163,571.81)</b>
<b>\$ 1,163,184.36</b>	<b>\$ (29,640.82)</b>	<b>\$ 1,192,825.18</b>	<b>Net Changes in Cash Position</b>	<b>\$ 131,518.11</b>	<b>\$ 223,477.13</b>	<b>\$ (91,959.02)</b>
4,434,234.85	4,519,440.75	(85,205.90)	Cash at Beginning of Period	5,465,901.10	4,266,322.80	1,199,578.30
5,597,419.21	4,489,799.93	1,107,619.28	Cash at End of Period	5,597,419.21	4,489,799.93	1,107,619.28
<b>\$ 1,163,184.36</b>	<b>\$ (29,640.82)</b>	<b>\$ 1,192,825.18</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 131,518.11</b>	<b>\$ 223,477.13</b>	<b>\$ (91,959.02)</b>

Long-Term Debt \$12,969,987.74

**Athens Utilities Board  
Statistics Report  
April 30, 2022**

**Wastewater:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential - Inside City	4,477	4,388	2.03%	89
Residential - Outside City	81	68	19.12%	13
Commercial - Inside City	931	941	-1.06%	-10
Commercial - Outside City	4	4	0.00%	0
<b>Total Services</b>	<b>5,493</b>	<b>5,401</b>	<b>1.70%</b>	<b>92</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>4/30/2022</b>	<b>Prior Year</b>	<b>Change</b>	<b>4/30/2022</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential - Inside City	139,922	169,782	-17.59%	1,531,111	1,570,666	-2.52%
Residential - Outside City	3,319	3,741	-11.28%	31,590	31,289	0.96%
Commercial - Inside City	221,190	210,054	5.30%	2,220,062	2,153,114	3.11%
Commercial - Outside City	8,668	8,362	3.66%	85,618	74,753	14.53%
	<b>373,099</b>	<b>391,939</b>	<b>-4.81%</b>	<b>3,868,381</b>	<b>3,829,822</b>	<b>1.01%</b>

<b>Employment</b>	<b>April 30, 2022</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	17.00	18.00	-1.00
FTE	18.12	19.72	-1.6
Y-T-D FTE	18.97	19.52	-0.55

<b>Total Company Employment</b>	<b>April 30, 2022</b>	<b>Prior Year</b>	<b>Difference</b>
Company Total Headcount:	97.00	102.00	-5.00
Company Total FTE	105.36	110.13	-4.77
Company Y-T-D FTE	106.94	107.70	-0.76

**Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of April 30, 2022**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Oostanaula Plant Truck #41 (2012)	40,000		40,000		
Replace Maint Truck #51 (2015 F250)	45,000		45,000		
Replace Oost. WW Plant Cart (2016)	15,000	10,046	4,955		66.97%
Replace Cedar Springs Pump Station	750,000	11,643	738,357		1.55%
Sterling Road PS Reno (pump #1 and flow ctrls)	75,000		75,000		
Emergency Generator Sterling Rd	175,000		175,000		
Cedar Springs PS Force Main (dedicated line to WWTP)**	450,000		450,000		
NMC WWTP UV Bulbs	15,000	12,961	2,039		86.41%
Replace Clarifier Brush System - Oostanaula	55,000	76,500	(21,500)		139.09%
Oostanaula WWTP Refurbishment	125,000	37,758	87,242		30.21% Continuous
NMC WWTP Refurbishment	100,000	28,060	71,940		28.06% Continuous
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		Continuous
Laboratory Equipment	15,000	1,619	13,381		10.79% Continuous
Lift Station Rehabilitation	35,000	12,216	22,784		34.90% Continuous
Field and Safety Equipment	15,000	4,643	10,357		30.95% Continuous
Collection System Rehab	500,000	296,900	203,100		59.38% Continuous
Material Donations	5,000	1,880	3,120		37.60% Continuous
Technology (SCADA, Computers)	35,000	13,074	21,926		37.35% Continuous
Services	200,000	237,702	(37,702)		118.85% Continuous
Extensions	25,000	35,449	(10,449)		141.80% Continuous
Grinder Pump Core Replacements	140,000	63,293	76,707		45.21% Continuous
Manhole Rehabilitation	12,000	11,590	410		96.58% Continuous
Rehabilitation of Services	75,000	55,897	19,103		74.53% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 2,932,000</b>	<b>\$ 911,230</b>	<b>\$ 2,020,770</b>		
<b>Other Assets:</b>					
TK 21 Repair		2,671	(2,671)		
Other			-		
<b>Total Other Assets</b>	<b>\$ -</b>	<b>\$ 2,671</b>	<b>\$ (2,671)</b>		
<b>Totals:</b>	<b>\$ 2,932,000</b>	<b>\$ 913,902</b>	<b>\$ 2,018,098</b>		

Percentage of Budget Spent Year-to-date 31.17% Fiscal Year 83.33%

**ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
April 30, 2022**

Current Period April 30, 2022	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
<b>Assets</b>						
296,415.76	181,770.55	114,645.21	Fiber Utility Plant, at Cost	296,415.76	296,092.26	323.50
60,714.21	46,248.71	14,465.50	Less: Accumulated Depreciation	60,714.21	58,583.78	2,130.43
235,701.55	135,521.84	100,179.71	<b>Net Fiber Utility Plant</b>	235,701.55	237,508.48	(1,806.93)
<b>Current Assets</b>						
173,594.48	190,451.46	(16,856.98)	Cash	173,594.48	167,326.54	6,267.94
2,685.00	2,085.00	600.00	Accounts Receivable	2,685.00	2,335.00	350.00
176,279.48	192,536.46	(16,256.98)	<b>Total Current Assets</b>	176,279.48	169,661.54	6,617.94
\$ 411,981.03	\$ 328,058.30	\$ 83,922.73	<b>Total Assets</b>	\$ 411,981.03	\$ 407,170.02	\$ 4,811.01
<b>Liabilities</b>						
-	-	-	Payable to Other Divisions	-	-	-
411,981.03	328,058.30	83,922.73	Net Position	411,981.03	407,170.02	4,811.01
\$ 411,981.03	\$ 328,058.30	\$ 83,922.73	<b>Total Liabilities and Retained Earnings</b>	\$ 411,981.03	\$ 407,170.02	\$ 4,811.01

**Athens Utilities Board  
Profit and Loss Statement - Fiber  
April 30, 2022**

Year-to-Date April 30, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month April 30, 2022	Current Month Prior Year	
98,395.00	99,000.00	(605.00)	<b>Revenue</b>	10,514.00	8,669.00	1,845.00
			<b>Operating and Maintenance Expenses</b>			
7,492.08	2,696.54	(4,795.54)	Overhead Line Expense	1,105.27	-	(1,105.27)
10,205.70	3,310.70	(6,895.00)	Administrative and General Expense	331.07	331.07	-
26,930.90	38,400.54	11,469.64	Telecom Expense	2,173.00	3,179.11	1,006.11
\$ 44,628.68	\$ 44,407.78	\$ (220.90)	<b>Total Operating and Maintenance Expenses</b>	\$ 3,609.34	\$ 3,510.18	\$ (99.16)
447.15	638.92	(191.77)	Interest Income	36.78	53.62	(16.84)
			<b>Other Operating Expense</b>			
12,822.46	6,847.02	(5,975.44)	Depreciation Expense	2,130.43	821.52	(1,308.91)
41,391.01	48,384.12	(6,993.11)	<b>Net Income Before Extraordinary</b>	4,811.01	4,390.92	420.09
34,144.54	10,000.00	24,144.54	Grants, Contributions, Extraordinary	-	-	-
\$ 75,535.55	\$ 58,384.12	\$ 17,151.43	<b>Change in Net Assets</b>	\$ 4,811.01	\$ 4,390.92	\$ 420.09

**Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
April 30, 2022**

Year-to-Date April 30, 2022	Year-to-Date Prior Year	Variance		Month to Date April 30, 2022	Month-to-Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
75,535.55	58,384.12	17,151.43	Net Operating Income	4,811.01	\$4,390.92	420.09
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
12,822.46	6,847.02	5,975.44	Depreciation	2,130.43	821.52	1,308.91
(600.00)	12,332.96	(12,932.96)	<b>Changes in Assets and Liabilities:</b>			
-	-	-	Receivables	(350.00)	\$0.00	(350.00)
-	-	-	Accounts Payable	-	-	-
\$ 87,758.01	\$ 77,564.10	\$ 10,193.91	<b>Total Cash from Operating Activities</b>	\$ 6,591.44	\$ 5,212.44	\$ 1,379.00
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
-	-	-	Debt Payable	-	-	-
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
(75,080.87)	(74,999.49)	(81.38)	Investment in Plant	(323.50)	(11,783.25)	11,459.75
\$ 12,677.14	\$ 2,564.61	\$ 10,112.53	<b>Net Changes in Cash Position</b>	\$ 6,267.94	\$ (6,570.81)	\$ 12,838.75
160,917.34	187,886.85	(26,969.51)	Cash at Beginning of Period	167,326.54	197,022.27	(29,695.73)
173,594.48	190,451.46	(16,856.98)	Cash at End of Period	173,594.48	190,451.46	(16,856.98)
\$ 12,677.14	\$ 2,564.61	\$ 10,112.53	<b>Changes in Cash and Equivalents</b>	\$ 6,267.94	\$ (6,570.81)	\$ 12,838.75