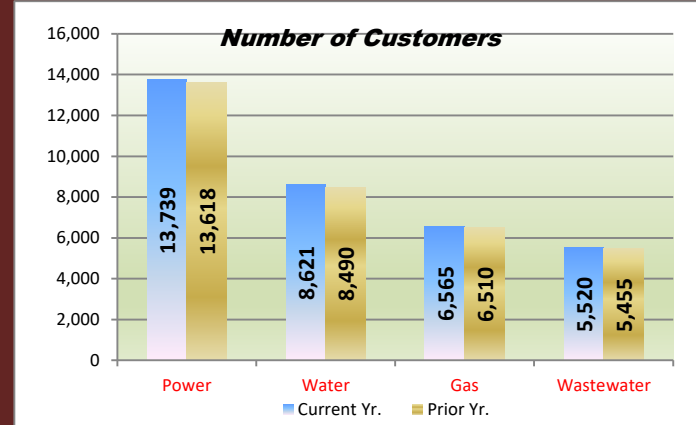
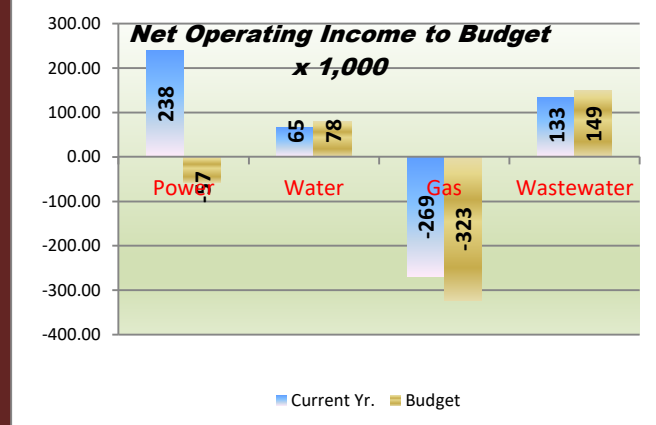
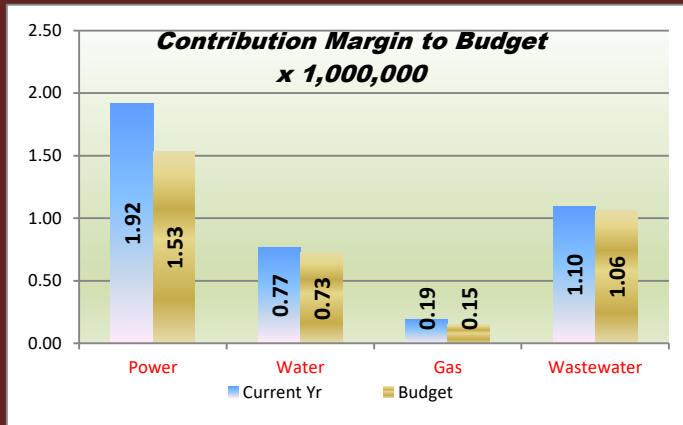
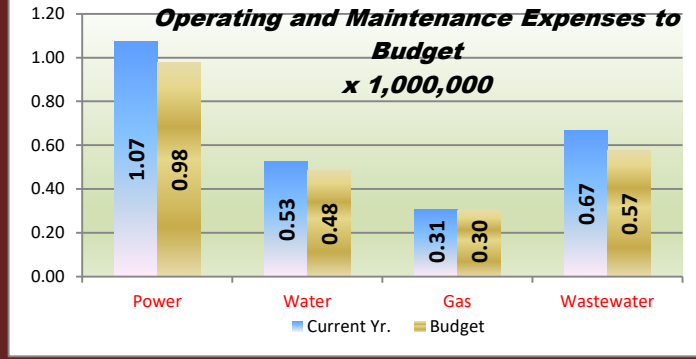
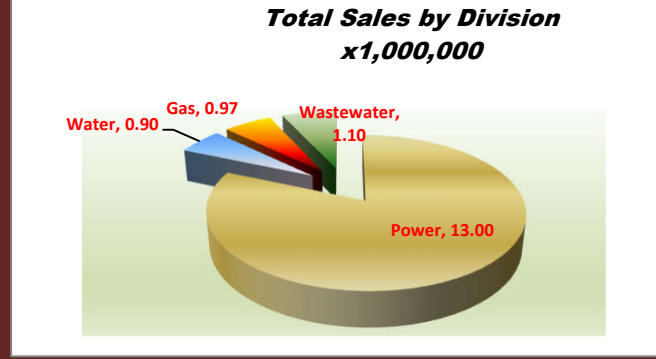
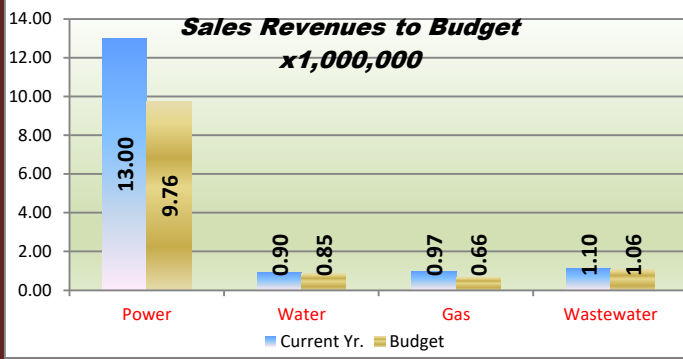
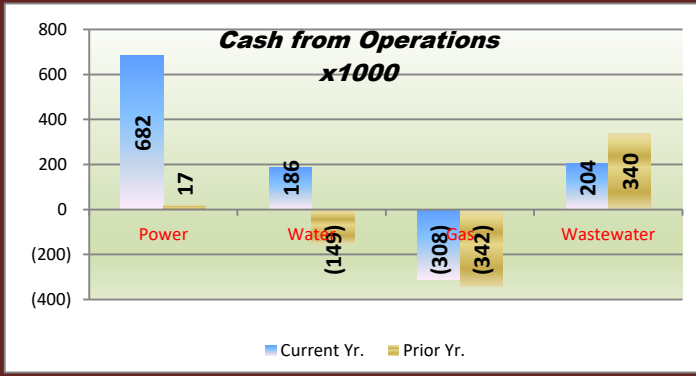
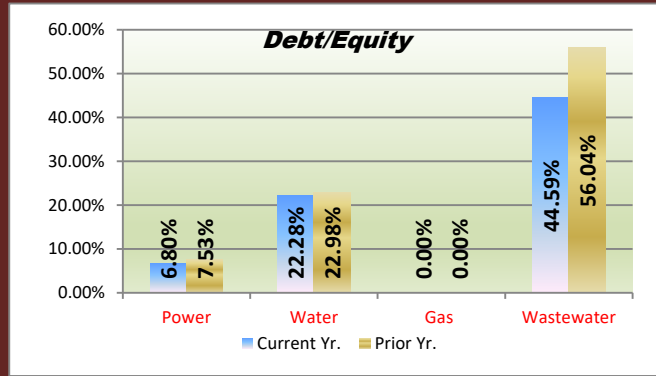
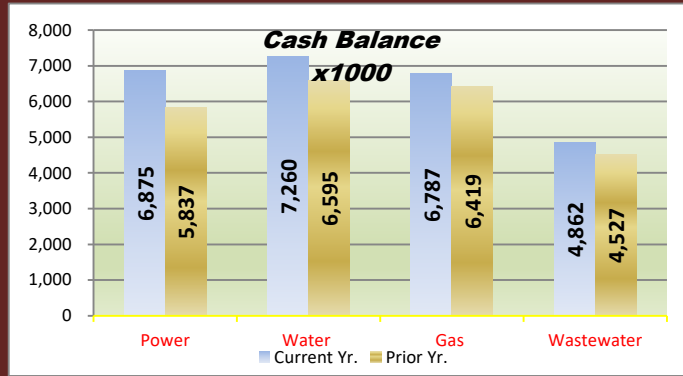


Dashboard - Athens Utilities Board
August 31, 2022



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 August 31, 2022

	<i>August 31, 2022</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$38,309	\$32,806	\$5,503
Long-Term Assets	\$117,775	\$118,912	(\$1,136)
Total Assets	\$156,084	\$151,718	\$4,366
Current Liabilities	\$8,700	\$6,760	\$1,939
Long-Term Liabilities	\$25,611	\$27,104	(\$1,492)
Net Assets	\$121,773	\$117,853	\$3,919
Total Liabilities and Net Assets	\$156,084	\$151,718	\$4,366

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)

August 31, 2022

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD August 31, 2022</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month August 31, 2022</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$15,824	\$11,792	\$4,032	\$8,413	\$5,979	\$2,434	\$71,168	\$12,329	\$3,495
<i>Cost of Goods Sold</i>	\$11,997	\$8,583	(\$3,414)	\$6,264	\$4,345	(\$1,919)	\$47,992	\$8,854	(\$3,143)
<i>Contribution Margin</i>	\$3,827	\$3,209	\$618	\$2,149	\$1,634	\$515	\$23,176	\$3,475	\$352
<i>Operating and Maintenance Expenses</i>	\$2,442	\$2,288	(\$154)	\$1,159	\$1,084	(\$75)	\$14,436	\$2,359	(\$83)
<i>Depreciation and Taxes Equivalents</i>	\$1,205	\$1,161	(\$44)	\$604	\$576	(\$28)	\$7,646	\$1,268	\$63
<i>Total Operating Expenses</i>	\$3,647	\$3,449	(\$198)	\$1,763	\$1,660	(\$103)	\$22,083	\$3,627	(\$20)
<i>Net Operating Income</i>	\$180	(\$240)	\$420	\$386	(\$26)	\$412	\$1,093	(\$153)	\$332
<i>Grants, Contributions & Extraordinary</i>	\$90	\$4	\$87	\$24	\$1	\$23	\$349	\$58	\$32
<i>Change in Net Assets</i>	\$270	(\$237)	\$507	\$410	(\$25)	\$435	\$1,443	(\$94)	\$364

Athens Utilities Board
Financial Statement Synopsis
8/31/2022
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	6,875	5,837			7,260	6,595			6,787	6,419			4,862	4,527			25,784	23,378		
Working Capital	9,096	9,669			8,300	7,572			7,795	7,156			6,022	5,593			31,214	29,990		
Plant Assets	76,258	74,503			33,487	33,852			24,616	24,529			57,927	58,148			192,289	191,032		
Debt	3,526	3,784			4,858	4,927			0	0			13,310	14,371			21,694	23,082		
Net Assets (Net Worth)	51,886	50,251			21,802	21,444			20,959	20,513			26,630	25,645			121,276	117,853		
Cash from Operations	682	17	460	257	186	(149)	141	(144)	(308)	(342)	(94)	(193)	204	340	188	210	764	(134)	695	129
Net Pension Liability	2,628	3,264			852	923			478	662			1,137	1,274			5,095	6,123		
Principal Paid on Debt {Lease Included} (1)	0	0	0	0	33	33	17	16	0	0	0	0	24	24	12	12	57	57	29	28
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	529	631	265	418	230	(232)	80	(271)	59	85	23	18	251	232	15	62	1,069	716	383	228
Cash Flow	148	(617)	192	(163)	(62)	39	50	122	(359)	(426)	(117)	(212)	(54)	93	162	146	(326)	(912)	286	(106)
Sales	13,000	9,432	6,944	4,802	904	809	455	400	965	617	498	345	1,098	1,051	589	493	15,968	11,909	8,486	6,039
Cost of Goods Sold {COGS}	11,083	7,976	5,732	4,026	138	117	67	58	776	491	464	260					11,997	8,583	6,264	4,345
O&M Expenses-YTD {minus COGS}	1,675	1,545	790	779	693	622	333	269	465	458	224	221	939	921	465	440	3,772	3,546	1,812	1,709
Net Operating Income	238	(89)	416	(5)	65	57	50	65	(269)	(329)	(190)	(136)	133	121	103	49	168	(240)	380	(26)
Interest on Debt	9	1	7	1	15	16	8	8	0	0	0	0	31	10	22	5	55	27	37	13
Variable Rate Debt Interest Rate	1.93%	0.20%											1.93%	0.20%						
Grants, Contributions, Extraordinary	48	7	19	2	16	(12)	5	(12)	9	0	0	0	17	9	0	11	90	4	24	1
Net Income	287	(82)	435	(3)	81	45	55	54	(260)	(329)	(190)	(136)	150	130	103	60	258	(237)	404	(25)
# Customers	13,739	13,618			8,621	8,490			6,565	6,510			5,520	5,455			34,445	34,073		
Sales Volume	122,963	117,814	63,503	60,058	1,790	1,716	887	873	795	743	458	421	853	824	426	423				
Revenue per Unit Sold (2)	0.106	0.080	0.109	0.080	0.50	0.47	0.51	0.46	1.21	0.83	1.09	0.82	1.29	1.27	1.38	1.17				
Natural Gas Market Price (Dth)											8.25	3.89								
Natural Gas Total Unit Cost (Dth)									8.91	5.42	9.86	5.48								
Full Time Equivalent Employees	61.78	65.00	59.95	65.16	14.56	14.62	14.57	14.49	8.49	8.52	8.49	8.69	17.58	18.87	16.90	18.81	102.41	107.01	99.91	107.15

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
August 31, 2022**

Current Period August 31, 2022	Prior Year	Change from Prior Year		Current Period August 31, 2022	Prior Month	Change from prior Month
Assets:						
6,875,484.20	5,836,852.54	1,038,631.66	Cash and Cash Equivalents	6,875,484.20	6,683,951.76	191,532.44
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
5,422,550.33	3,690,112.52	1,732,437.81	Customer Receivables	5,422,550.33	5,055,189.19	367,361.14
0.00	377.73	(377.73)	Due from (to) Other Divisions	0.00	0.00	0.00
188,484.31	213,497.91	(25,013.60)	Other Receivables	188,484.31	177,877.46	10,606.85
248,188.86	239,500.85	8,688.01	Prepaid Expenses	248,188.86	273,250.25	(25,061.39)
1,183,732.03	1,108,108.37	75,623.66	Unbilled Revenues	1,183,732.03	1,183,732.03	0.00
2,217,199.86	1,811,454.51	405,745.35	Materials and Supplies Inventory	2,217,199.86	2,143,176.19	74,023.67
16,135,639.59	12,899,904.43	3,235,735.16	Total Current Assets	16,135,639.59	15,517,176.88	618,462.71
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,987,324.44	2,054,298.23	(66,973.79)	Deferred Pension Outflows	1,987,324.44	1,987,324.44	0.00
76,258,087.74	74,502,741.67	1,755,346.07	Electric Utility Plant, at Cost	76,258,087.74	75,992,738.98	265,348.76
(28,615,554.76)	(26,701,058.42)	(1,914,496.34)	Less: Accumulated Depreciation	(28,615,554.76)	(28,386,460.98)	(229,093.78)
47,642,532.98	47,801,683.25	(159,150.27)	Net Electric Utility Plant	47,642,532.98	47,606,278.00	36,254.98
49,629,857.42	49,855,981.48	(226,124.06)	Total Long Term Assets	49,629,857.42	49,593,602.44	36,254.98
\$ 65,765,497.01	\$ 62,755,885.91	\$ 3,009,611.10	Total Assets	\$ 65,765,497.01	\$ 65,110,779.32	\$ 654,717.69
Liabilities and Retained Earnings:						
5,774,103.68	4,147,920.68	1,626,183.00	Accounts Payable	5,774,103.68	5,600,921.66	173,182.02
570,411.51	571,491.51	(1,080.00)	Customer Deposits	570,411.51	580,031.51	(9,620.00)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
694,865.01	657,277.91	37,587.10	Other Current Liabilities	694,865.01	683,787.04	11,077.97
7,039,380.20	5,376,690.10	1,662,690.10	Total Current Liabilities	7,039,380.20	6,864,740.21	174,639.99
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
3,525,730.80	3,784,090.80	(258,360.00)	Notes Payable	3,525,730.80	3,525,730.80	0.00
2,627,709.75	3,263,834.38	(636,124.63)	Net Pension Liability	2,627,709.75	2,582,609.17	45,100.58
686,769.49	80,168.74	606,600.75	Deferred Pension Inflows	686,769.49	686,769.49	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
6,840,210.04	7,128,093.92	(287,883.88)	Total Long Term Liabilities	6,840,210.04	6,795,109.46	45,100.58
51,885,906.77	50,251,101.89	1,634,804.88	Net Position	51,885,906.77	51,450,929.65	434,977.12
\$ 65,765,497.01	\$ 62,755,885.91	\$ 3,009,611.10	Total Liabilities and Retained Earnings	\$ 65,765,497.01	\$ 65,110,779.32	\$ 654,717.69

**Athens Utilities Board
Profit and Loss Statement - Power
August 31, 2022**

Year-to-Date August 31, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month August 31, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
4,069,541.20	2,929,996.10	1,139,545.10	Residential Sales	2,199,808.44	1,505,380.69	694,427.75
1,028,466.61	784,239.17	244,227.44	Small Commercial Sales	543,379.44	398,607.35	144,772.09
7,573,278.89	5,426,292.85	2,146,986.04	Large Commercial Sales	4,032,778.62	2,753,026.55	1,279,752.07
83,436.25	75,010.51	8,425.74	Street and Athletic Lighting	42,361.03	37,630.30	4,730.73
112,716.78	101,131.63	11,585.15	Outdoor Lighting	57,318.90	50,709.58	6,609.32
132,819.67	114,879.16	17,940.51	Revenue from Fees	68,407.89	56,302.11	12,105.78
13,000,259.40	9,431,549.42	3,568,709.98	Total Revenue	6,944,054.32	4,801,656.58	2,142,397.74
11,083,325.65	7,975,731.85	(3,107,593.80)	Power Costs	5,732,461.15	4,026,414.37	(1,706,046.78)
1,916,933.75	1,455,817.57	461,116.18	Contribution Margin	1,211,593.17	775,242.21	436,350.96
OPERATING EXPENSES:						
200.00	2,300.00	2,100.00	Transmission Expense	200.00	2,300.00	2,100.00
238,479.13	220,914.99	(17,564.14)	Distribution Expense	95,353.72	96,254.18	900.46
157,779.22	168,718.12	10,938.90	Customer Service and Customer Acct. Expense	59,979.75	69,545.09	9,565.34
429,517.20	375,145.75	(54,371.45)	Administrative and General Expenses	200,522.70	177,302.45	(23,220.25)
825,975.55	767,078.86	(58,896.69)	Total Operating Expenses	356,056.17	345,401.72	(10,654.45)
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
240,049.93	227,767.63	(12,282.30)	Distribution Expense	132,654.18	153,606.84	20,952.66
8,642.74	15,155.65	6,512.91	Administrative and General Expense	5,072.78	10,201.87	5,129.09
248,692.67	242,923.28	(5,769.39)	Total Maintenance Expenses	137,726.96	163,808.71	26,081.75
Other Operating Expense						
423,962.62	392,138.82	(31,823.80)	Depreciation Expense	208,273.30	198,522.99	(9,750.31)
176,447.66	142,404.20	(34,043.46)	Tax Equivalents	88,223.83	71,202.10	(17,021.73)
600,410.28	534,543.02	(65,867.26)	Total Other Operating Expenses	296,497.13	269,725.09	(26,772.04)
12,758,404.15	9,520,277.01	(3,238,127.14)	Total Operating and Maintenance Expenses	6,522,741.41	4,805,349.89	(1,717,391.52)
241,855.25	(88,727.59)	330,582.84	Operating Income	421,312.91	(3,693.31)	425,006.22
4,176.50	1,791.82	2,384.68	Other Income	2,206.22	(205.47)	2,411.69
246,031.75	(86,935.77)	332,967.52	Total Income	423,519.13	(3,898.78)	427,417.91
(1,144.60)	715.02	1,859.62	Miscellaneous Income Deductions	521.00	564.34	43.34
247,176.35	(87,650.79)	334,827.14	Net Income Before Debt Expenses	422,998.13	(4,463.12)	427,461.25
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
8,720.36	1,141.14	(7,579.22)	Interest Expense	6,613.93	578.66	(6,035.27)
8,720.36	1,141.14	(7,579.22)	Total debt related expenses	6,613.93	578.66	(6,035.27)
238,455.99	(88,791.93)	327,247.92	Net Income before Extraordinary Exp.	416,384.20	(5,041.78)	421,425.98
48,333.15	6,741.90	41,591.25	Extraordinary Income (Expense)	18,592.92	1,859.36	16,733.56
\$ 286,789.14	\$ (82,050.03)	\$ 368,839.17	CHANGE IN NET ASSETS	\$ 434,977.12	\$ (3,182.42)	\$ 438,159.54

**Athens Utilities Board
Budget Comparison - Power
August 31, 2022**

Year-to-Date August 31, 2022	Year-to-Date Budget	Y-T-D Variance	Description	Current Month August 31, 2022	Monthly Budget	Budget Variance
REVENUE:						
4,069,541.20	3,004,156.17	1,065,385.03	Residential Sales	2,199,808.44	1,572,431.21	627,377.23
1,028,466.61	823,385.45	205,081.16	Small Commercial Sales	543,379.44	426,555.34	116,824.10
7,573,278.89	5,629,502.34	1,943,776.55	Large Commercial Sales	4,032,778.62	2,856,646.20	1,176,132.42
83,436.25	75,773.76	7,662.49	Street and Athletic Lighting	42,361.03	37,538.86	4,822.17
112,716.78	102,393.24	10,323.54	Outdoor Lighting	57,318.90	51,201.30	6,117.60
132,819.67	125,455.34	7,364.33	Revenue from Fees	68,407.89	62,972.68	5,435.21
13,000,259.40	9,760,666.31	3,239,593.09	Total Revenue	6,944,054.32	5,007,345.59	1,936,708.73
11,083,325.65	8,227,056.09	(2,856,269.56)	Power Costs	5,732,461.15	4,073,015.16	(1,659,445.99)
1,916,933.75	1,533,610.21	383,323.54	Contribution Margin	1,211,593.17	934,330.43	277,262.74
OPERATING EXPENSES:						
200.00	1,051.88	851.88	Transmission Expense	200.00	973.96	773.96
238,479.13	215,652.41	(22,826.72)	Distribution Expense	95,353.72	104,574.01	9,220.29
157,779.22	140,566.72	(17,212.50)	Customer Service and Customer Acct. Expense	59,979.75	68,820.26	8,840.51
429,517.20	355,297.40	(74,219.80)	Administrative and General Expenses	200,522.70	192,219.65	(8,303.05)
825,975.55	712,568.41	(113,407.14)	Total Operating Expenses	356,056.17	366,587.88	10,531.71
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
240,049.93	252,638.00	12,588.07	Distribution Expense	132,654.18	135,884.54	3,230.36
8,642.74	11,375.74	2,733.00	Administrative and General Expense	5,072.78	6,243.34	1,170.56
248,692.67	264,013.74	15,321.07	Total Maintenance Expenses	137,726.96	142,127.88	4,400.92
Other Operating Expense						
423,962.62	452,919.89	28,957.27	Depreciation Expense	208,273.30	225,882.00	17,608.70
176,447.66	161,733.09	(14,714.57)	Tax Equivalentts	88,223.83	80,586.38	(7,637.45)
600,410.28	614,652.99	14,242.71	Total Other Operating Expenses	296,497.13	306,468.39	9,971.26
12,758,404.15	9,818,291.23	(2,940,112.92)	Total Operating and Maintenance Expenses	6,522,741.41	4,888,199.31	(1,634,542.10)
241,855.25	(57,624.93)	299,480.18	Operating Income	421,312.91	119,146.28	302,166.63
4,176.50	4,399.38	(222.88)	Other Income	2,206.22	2,007.78	198.44
246,031.75	(53,225.55)	299,257.30	Total Income	423,519.13	121,154.06	302,365.07
(1,144.60)	2,605.29	3,749.89	Miscellaneous Income Deductions	521.00	1,722.38	1,201.38
247,176.35	(55,830.84)	303,007.19	Net Income Before Debt Expenses	422,998.13	119,431.67	303,566.46
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
8,720.36	1,372.48	(7,347.88)	Interest Expense	6,613.93	769.33	(5,844.60)
8,720.36	1,372.48	(7,347.88)	Total debt related expenses	6,613.93	769.33	(5,844.60)
238,455.99	(57,203.32)	295,659.31	Net Income before Extraordinary Exp.	416,384.20	118,662.34	297,721.86
48,333.15	10,000.00	38,333.15	Extraordinary Income (Expense)	18,592.92	5,000.00	13,592.92
\$ 286,789.14	\$ (47,203.32)	\$ 333,992.46	CHANGE IN NET ASSETS	\$ 434,977.12	\$ 123,662.34	\$ 311,314.78

**Athens Utilities Board
Statistics Report
August 31, 2022**

Power:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	11,314	11,201	1.01%	113
Small Commercial	2,061	2,055	0.29%	6
Large Commercial	263	261	0.77%	2
Street and Athletic Lighting	20	20	0.00%	0
Outdoor Lighting	81	81	0.00%	0
Total Services	13,739	13,618	0.89%	121

Sales Volumes:	Current Month			Year-to-Date		
	8/31/2022	Prior Year	Change	8/31/2022	Prior Year	Change
Kwh						
Residential	16,471,670	14,371,873	14.61%	31,249,858	27,870,990	12.12%
Small Commercial	3,618,934	3,270,215	10.66%	7,018,604	6,409,481	9.50%
Large Commercial	43,024,238	42,016,161	2.40%	83,916,663	82,738,893	1.42%
Street and Athletic	176,761	185,892	-4.91%	355,168	367,401	-3.33%
Outdoor Lighting	211,291	214,169	-1.34%	422,395	426,874	-1.05%
Total	63,502,894	60,058,310	5.74%	122,962,688	117,813,639	4.37%

Employment	August 31, 2022	Same Month Prior Year	Difference
	Employee Headcount	55.00	61.00
FTE	59.95	65.16	-5.21
Y-T-D FTE	61.78	65.00	-3.22

Heating/Cooling Degree Days (Calendar Month):			
	August 31, 2022	Prior Year	Difference
Heating Degree Days	0	0	0
Cooling Degree Days	360	401	-41

Heating/Cooling Degree Days (Billing Period):			
	August 31, 2022	Prior Year	Difference
Heating Degree Days	0	0	0
Cooling Degree Days	439	411	27

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of August 31, 2022**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 52 (CNG)	55,000		55,000		
Truck 9(CNG)	55,000		55,000		
Truck 62	55,000		55,000		
Truck 37 (Eric Newberry)	55,000	41,299	13,701		75.09%
LED Purchases	300,000	24,149	275,851		8.05%
North Athens 69 KV Bus and Switch Rebuild	150,000		150,000		
Distribution Automation	120,000		120,000		
West Athens Sub Controls	100,000		100,000		
Build out Fiber	75,000	8,773	66,227		11.70%
New Radio/AMI Site Co Rd 477	70,000		70,000		
SCADA Improvements(Down Line Devices)	50,000		50,000		
GIS System Upgrades	30,000		30,000		
mPower Upgrades and Assistance	25,000	3,600	21,400		14.40%
EVI Charges	100,000		100,000		
Renovate GM & HR Offices	3,500		3,500		
Other System Improvements	391,432	13,233	378,199		3.38% Continuous
Poles	352,289	30,265	322,024		8.59% Continuous
Primary Wire and Underground	500,000	124,137	375,863		24.83% Continuous
Transformers	521,909	48,070	473,839		9.21% Continuous
Services	326,193	125,556	200,637		38.49% Continuous
IT Core (Servers, mainframe, etc.)	20,000	5,475	14,525		27.37% Continuous
Total Planned Capital Improvements:	3,355,323	424,556	2,930,767		
Other Assets:					
Truck Repairs		2,525	(2,525)		
ANKR (Expotential Digital) Redfern Dr Substation		29,943	(29,943)		
Englewood Fiber Loop (FY 2022 Capital Budget)	75,000	52,095	22,905		
IRIS Fiber		17,850	(17,850)		
Other		-	-		
Total Other Assets:	75,000	102,412	(27,412)		
Totals:	\$ 3,430,323	\$ 526,968	\$ 2,903,355		
Percentage of Budget Spent Year-to-date			15.36%	Fiscal Year	16.67%

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
August 31, 2022**

Current Period August 31, 2022	Prior Year	Change from Prior Year		Current Period August 31, 2022	Prior Month	Change from prior Month
Assets:						
7,259,607.45	6,595,198.78	664,408.67	Cash and Cash Equivalents	7,259,607.45	7,209,749.07	49,858.38
376,406.89	329,044.68	47,362.21	Customer Receivables	376,406.89	396,117.08	(19,710.19)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
13,567.88	17,185.15	(3,617.27)	Other Receivables	13,567.88	13,127.58	440.30
92,709.98	116,208.42	(23,498.44)	Prepaid Expenses	92,709.98	104,742.53	(12,032.55)
237,637.06	227,307.90	10,329.16	Materials and Supplies Inventory	237,637.06	237,586.40	50.66
7,979,929.26	7,284,944.93	694,984.33	Total Current Assets	7,979,929.26	7,961,322.66	18,606.60
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
643,530.20	581,279.16	62,251.04	Deferred Pension Outflows	643,530.20	643,530.20	0.00
33,487,381.58	33,852,213.67	(364,832.09)	Water Utility Plant, at cost	33,487,381.58	33,451,456.30	35,925.28
(15,128,267.32)	(15,052,987.89)	(75,279.43)	Less: Accumulated Depreciation	(15,128,267.32)	(15,104,808.83)	(23,458.49)
18,359,114.26	18,799,225.78	(440,111.52)	Net Water Utility Plant	18,359,114.26	18,346,647.47	12,466.79
19,002,644.46	19,380,504.94	(377,860.48)	Total Long Term Assets	19,002,644.46	18,990,177.67	12,466.79
\$ 26,982,573.72	\$ 26,665,449.87	\$ 317,123.85	Total Assets	\$ 26,982,573.72	\$ 26,951,500.33	\$ 31,073.39
Liabilities and Retained Earnings:						
75,183.99	83,463.85	(8,279.86)	Accounts Payable	75,183.99	94,245.77	(19,061.78)
88,870.14	90,270.14	(1,400.00)	Customer Deposits	88,870.14	90,115.14	(1,245.00)
158,983.29	120,602.44	38,380.85	Other Current Liabilities	158,983.29	160,977.97	(1,994.68)
323,037.42	294,336.43	28,700.99	Total Current Liabilities	323,037.42	345,338.88	(22,301.46)
851,937.33	923,402.78	(71,465.45)	Net Pension Liability	851,937.33	836,813.36	15,123.97
222,387.90	22,684.35	199,703.55	Deferred Pension Inflows	222,387.90	222,387.90	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,783,704.28	3,981,049.64	(197,345.36)	Note Payable	3,783,704.28	3,800,370.74	(16,666.46)
4,858,029.51	4,927,136.77	(69,107.26)	Total Long Term Liabilities	4,858,029.51	4,859,572.00	(1,542.49)
21,801,506.79	21,443,976.67	357,530.12	Net Position	21,801,506.79	21,746,589.45	54,917.34
\$ 26,982,573.72	\$ 26,665,449.87	\$ 317,123.85	Total Liabilities and Retained Earnings	\$ 26,982,573.72	\$ 26,951,500.33	\$ 31,073.39

**Athens Utilities Board
Profit and Loss Statement - Water
August 31, 2022**

Year-to-Date August 31, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month August 31, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
376,150.94	323,149.52	53,001.42	Residential	184,674.14	162,225.60	22,448.54
404,449.79	354,478.28	49,971.51	Small Commercial	206,638.62	179,105.50	27,533.12
82,948.24	84,539.80	(1,591.56)	Large Commercial	37,302.49	46,017.06	(8,714.57)
40,443.85	47,218.94	(6,775.09)	Other	26,197.51	12,501.18	13,696.33
903,992.82	809,386.54	94,606.28	Total Revenue	454,812.76	399,849.34	54,963.42
137,887.38	116,538.03	(21,349.35)	Purchased Supply	67,273.35	58,147.30	(9,126.05)
766,105.44	692,848.51	73,256.93	Contribution Margin	387,539.41	341,702.04	45,837.37
OPERATING EXPENSES:						
92,964.63	80,111.46	(12,853.17)	Source and Pump Expense	41,014.04	32,204.94	(8,809.10)
57,258.09	52,256.24	(5,001.85)	Distribution Expense	26,780.19	21,692.36	(5,087.83)
82,659.92	81,392.05	(1,267.87)	Customer Service and Customer Acct. Expense	34,616.72	34,312.22	(304.50)
185,235.38	169,979.61	(15,255.77)	Administrative and General Expense	95,028.29	78,736.38	(16,291.91)
418,118.02	383,739.36	(34,378.66)	Total operating expenses	197,439.24	166,945.90	(30,493.34)
Maintenance Expenses						
17,737.45	16,562.30	(1,175.15)	Source and Pump Expense	8,062.97	5,599.57	(2,463.40)
89,956.84	76,549.26	(13,407.58)	Distribution Expense	41,179.94	30,929.82	(10,250.12)
167.66	297.98	130.32	Administrative and General Expense	157.32	169.54	12.22
107,861.95	93,409.54	(14,452.41)	Total Maintenance Expense	49,400.23	36,698.93	(12,701.30)
Other Operating Expenses						
167,334.36	144,802.28	(22,532.08)	Depreciation Expense	85,742.02	65,408.22	(20,333.80)
167,334.36	144,802.28	(22,532.08)	Total Other Operating Expenses	85,742.02	65,408.22	(20,333.80)
831,201.71	738,489.21	(92,712.50)	Total Operating and Maintenance Expense	399,854.84	327,200.35	(72,654.49)
72,791.11	70,897.33	1,893.78	Operating Income	54,957.92	72,648.99	(17,691.07)
4,378.21	2,572.59	1,805.62	Other Income	2,189.40	1,192.65	996.75
77,169.32	73,469.92	3,699.40	Total Income	57,147.32	73,841.64	(16,694.32)
(2,988.75)	446.89	3,435.64	Other Expense	0.00	352.71	352.71
80,158.07	73,023.03	7,135.04	Net Income Before Debt Expense	57,147.32	73,488.93	(16,341.61)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
15,278.28	16,025.81	747.53	Interest on Long Term Debt	7,629.98	8,003.89	373.91
15,278.28	16,025.81	747.53	Total debt related expenses	7,629.98	8,003.89	373.91
64,879.79	56,997.22	7,882.57	Net Income Before Extraordinary Income	49,517.34	65,485.04	(15,967.70)
16,346.16	(11,808.18)	28,154.34	Grants, Contributions, Extraordinary	5,400.00	(11,758.18)	17,158.18
\$ 81,225.95	\$ 45,189.04	\$ 36,036.91	CHANGE IN NET ASSETS	\$ 54,917.34	\$ 53,726.86	\$ 1,190.48

**Athens Utilities Board
Budget Comparison - Water
August 31, 2022**

Year-to-Date August 31, 2022	Year-to-Date Budget	Y-T-D Variance	Description	Current Month August 31, 2022	Monthly Budget	Budget Variance
REVENUE:						
376,150.94	355,538.42	20,612.52	Residential	184,674.14	178,194.43	6,479.71
404,449.79	369,789.19	34,660.60	Small Commercial	206,638.62	185,336.86	21,301.76
82,948.24	94,014.75	(11,066.51)	Large Commercial	37,302.49	47,119.82	(9,817.33)
40,443.85	28,067.96	12,375.89	Other	26,197.51	14,067.55	12,129.96
903,992.82	847,410.32	56,582.50	Total Revenue	454,812.76	424,718.65	30,094.11
137,887.38	117,715.72	(20,171.66)	Purchased Supply	67,273.35	58,847.62	(8,425.73)
766,105.44	729,694.59	36,410.85	Contribution Margin	387,539.41	365,871.03	21,668.38
OPERATING EXPENSES:						
92,964.63	81,539.76	(11,424.87)	Source and Pump Expense	41,014.04	41,591.71	577.67
57,258.09	48,059.17	(9,198.92)	Distribution Expense	26,780.19	23,156.32	(3,623.87)
82,659.92	78,252.17	(4,407.75)	Customer Service and Customer Acct. Expense	34,616.72	37,137.17	2,520.45
185,235.38	174,786.93	(10,448.45)	Administrative and General Expense	95,028.29	86,214.39	(8,813.90)
418,118.02	382,638.04	(35,479.98)	Total operating expenses	197,439.24	188,099.60	(9,339.64)
Maintenance Expenses						
17,737.45	16,853.90	(883.55)	Source and Pump Expense	8,062.97	8,586.34	523.37
89,956.84	83,379.32	(6,577.52)	Distribution Expense	41,179.94	38,850.29	(2,329.65)
167.66	438.40	270.74	Administrative and General Expense	157.32	174.02	16.70
107,861.95	100,671.61	(7,190.34)	Total Maintenance Expense	49,400.23	47,610.66	(1,789.57)
Other Operating Expenses						
167,334.36	153,257.40	(14,076.96)	Depreciation Expense	85,742.02	75,292.29	(10,449.73)
167,334.36	153,257.40	(14,076.96)	Total Other Operating Expenses	85,742.02	75,292.29	(10,449.73)
831,201.71	754,282.77	(76,918.94)	Total Operating and Maintenance Expenses	399,854.84	369,850.16	(30,004.68)
72,791.11	93,127.55	(20,336.44)	Operating Income	54,957.92	54,868.49	89.43
4,378.21	3,239.76	1,138.45	Other Income	2,189.40	1,373.01	816.39
77,169.32	96,367.31	(19,197.99)	Total Income	57,147.32	56,241.50	905.82
(2,988.75)	1,500.33	4,489.08	Other Expense	0.00	1,438.08	1,438.08
80,158.07	94,866.99	(14,708.92)	Net Income Before Debt Expense	57,147.32	54,803.41	2,343.91
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
15,278.28	16,408.29	1,130.01	Interest on Long Term Debt	7,629.98	8,230.96	600.98
15,278.28	16,408.29	1,130.01	Total debt related expenses	7,629.98	8,230.96	600.98
64,879.79	78,458.70	(13,578.91)	Net Income Before Extraordinary Income	49,517.34	46,572.46	2,944.88
16,346.16	2,863.60	13,482.56	Grants, Contributions, Extraordinary	5,400.00	1,431.80	3,968.20
\$ 81,225.95	\$ 81,322.30	\$ (96.35)	CHANGE IN NET ASSETS	\$ 54,917.34	\$ 48,004.25	\$ 6,913.09

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
August 31, 2022**

Year-to-Date August 31, 2022	Year-to-Date Prior Year	Variance		Month to Date August 31, 2022	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
64,879.79	56,997.22	7,882.57	Net Operating Income	49,517.34	65,485.04	(15,967.70)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
167,334.36	144,802.28	22,532.08	Depreciation	85,742.02	65,408.22	20,333.80
			Changes in Assets and Liabilities:			
22,977.32	24,470.97	(1,493.65)	Receivables	19,269.89	12,335.96	6,933.93
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(72,634.98)	(96,920.42)	24,285.44	Prepaid Expenses	12,032.55	4,966.29	7,066.26
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
(1,191.61)	(7,012.26)	5,820.65	Materials and Supplies	(50.66)	(6,160.70)	6,110.04
(3,069.46)	6,878.18	(9,947.64)	Accounts Payable	(19,061.78)	4,369.56	(23,431.34)
(3,240.02)	(2,739.13)	(500.89)	Other Current Liabilities	(1,994.68)	(1,999.83)	5.15
30,247.94	20,609.90	9,638.04	Net Pension Liability	15,123.97	10,304.95	4,819.02
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(17,946.87)	(295,016.10)	277,069.23	Retirements and Salvage	(18,354.73)	(297,584.39)	279,229.66
(1,730.00)	(625.00)	(1,105.00)	Customer Deposits	(1,245.00)	(985.00)	(260.00)
185,626.47	(148,554.36)	334,180.83	Net Cash from Operating Activities	140,978.92	(143,859.90)	284,838.82
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(33,312.11)	(32,561.88)	(750.23)	Changes in Notes Payable	(16,666.46)	(16,291.05)	(375.41)
(33,312.11)	(32,561.88)	(750.23)	Net Cash from Financing Activities	(16,666.46)	(16,291.05)	(375.41)
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
16,346.16	(11,808.18)	28,154.34	Grants, Contributions & Other Extraordinary	5,400.00	11,758.18	(6,358.18)
(230,205.90)	231,508.25	(461,714.15)	Water Utility Plant	(79,854.08)	270,676.05	(350,530.13)
(213,859.74)	219,700.07	(433,559.81)	Net from Capital and Investing Activities	(74,454.08)	282,434.23	(356,888.31)
\$ (61,545.38)	\$ 38,583.83	\$ (100,129.21)	Net Changes in Cash Position	\$ 49,858.38	\$ 122,283.28	\$ (72,424.90)
7,321,152.83	6,556,614.95	764,537.88	Cash at Beginning of Period	7,209,749.07	6,472,915.50	736,833.57
7,259,607.45	6,595,198.78	664,408.67	Cash at End of Period	7,259,607.45	6,595,198.78	664,408.67
\$ (61,545.38)	\$ 38,583.83	\$ (100,129.21)	Changes in Cash and Equivalents	\$ 49,858.38	\$ 122,283.28	\$ (72,424.90)

Long-Term Debt 3,783,704.28

**Athens Utilities Board
 Statistics Report
 August 31, 2022**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	7,313	7,178	1.88%	135
Small Commercial	1,271	1,275	-0.31%	(4)
Large Commercial	37	37	0.00%	0
	8,621	8,490	1.54%	131

Sales Volumes:	Current Month			Year-to-Date		
	August 31, 2022	Prior Year	Change	8/31/2022	Prior Year	Change
Gallonsx100						
Residential	301,685	294,248	2.53%	620,393	586,743	5.74%
Small Commercial	496,351	461,751	7.49%	969,223	914,313	6.01%
Large Commercial	88,630	117,441	-24.53%	200,729	214,763	-6.53%
	886,666	873,440	1.51%	1,790,345	1,715,819	4.34%

Employment	August 31, 2022	Prior Year	Difference
Employee Headcount	14.00	14.00	0.00
FTE	14.57	14.49	0.08
Y-T-D FTE	14.56	14.62	-0.06

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of August 31, 2022**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck #17 (2017 F150)	40,000		40,000		
Replace Truck #11 (2007 Chevrolet Silverado)	40,000	41,664	(1,664)		104.16%
Congress Pkwy - Phase 2 (Rocky Mount Rd. to Dennis St.)	300,000	132,702	167,298		44.23%
Routine Maintenance for Wells #4, #7	120,000		120,000		
Water Plant Building Maint and Lab Equipment	50,000	7,095	42,905		Continuous
Meter Change Out (Large, Small and Testing)	30,000	2,864	27,136		Continuous
Reservoir and Pump Maintenance	10,000		10,000		Continuous
Water Line Extensions	200,000	1,949	198,051		Continuous
Distribution Rehabilitation	125,000	24,898	100,102		Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	160,000	38,724	121,276		Continuous
Technology (SCADA, Computers)	35,000		35,000		Continuous
IT Core (Servers, mainframe, etc.)	20,000	3,422	16,578		Continuous
Total Planned Capital Improvements:	\$ 1,155,000	\$ 253,318	\$ 901,682		
Other Assets:					
Other		-	-		
Total Other Assets:		-	-		
Totals:	\$ 1,155,000	\$ 253,318	\$ 901,682		
			21.93%	Fiscal Year	16.67%

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
August 31, 2022**

Current Period August 31, 2022	Prior Year	Change from Prior Year		Current Period August 31, 2022	Prior Month	Change from prior Month
Assets:						
6,786,938.18	6,418,586.37	368,351.81	Cash and Cash Equivalents	6,786,938.18	6,903,825.50	(116,887.32)
443,411.50	325,637.43	117,774.07	Receivables	443,411.50	462,867.06	(19,455.56)
826,037.08	443,567.82	382,469.26	Prepaid Expenses	826,037.08	714,972.29	111,064.79
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
176,352.10	138,161.38	38,190.72	Materials and Supplies Inventory	176,352.10	182,247.50	(5,895.40)
8,232,738.86	7,325,953.00	906,785.86	Total Current Assets	8,232,738.86	8,263,912.35	(31,173.49)
24,616,288.69	24,528,984.51	87,304.18	Gas Utility Plant, at Cost	24,616,288.69	24,614,254.42	2,034.27
(10,849,442.65)	(10,493,902.03)	(355,540.62)	Less: Accumulated Depreciation	(10,849,442.65)	(10,813,236.98)	(36,205.67)
13,766,846.04	14,035,082.48	(268,236.44)	Net Gas Utility Plant	13,766,846.04	13,801,017.44	(34,171.40)
362,134.17	416,499.91	(54,365.74)	Deferred Pension Outflows	362,134.17	362,134.17	0.00
\$ 22,361,719.07	\$ 21,777,535.39	\$ 584,183.68	Total Assets	\$ 22,361,719.07	\$ 22,427,063.96	\$ (65,344.89)
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
576,816.13	341,214.77	235,601.36	Accounts Payable	576,816.13	454,283.26	122,532.87
111,687.98	114,552.98	(2,865.00)	Customer Deposits	111,687.98	115,472.98	(3,785.00)
111,176.82	130,275.40	(19,098.58)	Accrued Liabilities	111,176.82	113,589.38	(2,412.56)
799,680.93	586,043.15	213,637.78	Total Current Liabilities	799,680.93	683,345.62	116,335.31
478,279.42	661,865.26	(183,585.84)	Net Pension Liability	478,279.42	470,334.62	7,944.80
125,144.49	16,253.86	108,890.63	Deferred Pension Inflows	125,144.49	125,144.49	0.00
20,958,614.23	20,513,373.12	445,241.11	Net Position	20,958,614.23	21,148,239.23	(189,625.00)
\$ 22,361,719.07	\$ 21,777,535.39	\$ 584,183.68	Total Liabilities and Retained Earnings	\$ 22,361,719.07	\$ 22,427,063.96	\$ (65,344.89)

**Athens Utilities Board
Profit and Loss Statement - Gas
August 31, 2022**

Year-to-Date August 31, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month August 31, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
140,110.00	119,267.38	20,842.62	Residential	66,482.01	59,650.48	6,831.53
196,438.16	126,738.71	69,699.45	Small Commercial	94,009.95	66,264.19	27,745.76
178,593.46	121,541.98	57,051.48	Large Commercial	90,381.86	65,994.93	24,386.93
441,608.57	240,527.73	201,080.84	Interruptible	238,758.76	149,691.23	89,067.53
4,011.93	2,308.64	1,703.29	CNG	1,847.44	1,412.47	434.97
4,627.77	6,619.00	(1,991.23)	Fees and Other Gas Revenues	6,284.07	2,006.03	4,278.04
965,389.89	617,003.44	348,386.45	Total Revenue	497,764.09	345,019.33	152,744.76
775,787.57	490,835.28	(284,952.29)	Purchased supply	464,491.48	260,378.82	(204,112.66)
189,602.32	126,168.16	63,434.16	Contribution Margin	33,272.61	84,640.51	(51,367.90)
OPERATING EXPENSES:						
69,824.96	64,131.91	(5,693.05)	Distribution Expense	29,250.61	27,329.57	(1,921.04)
60,065.58	59,587.71	(477.87)	Customer Service and Customer Acct. Exp.	25,411.89	24,921.04	(490.85)
116,224.37	108,322.33	(7,902.04)	Administrative and General Expense	60,647.03	57,093.17	(3,553.86)
246,114.91	232,041.95	(14,072.96)	Total operating expenses	115,309.53	109,343.78	(5,965.75)
Maintenance Expense						
59,741.42	54,097.96	(5,643.46)	Distribution Expense	29,758.15	25,737.31	(4,020.84)
1,404.75	4,231.00	2,826.25	Administrative and General Expense	1,206.87	2,314.41	1,107.54
61,146.17	58,328.96	(2,817.21)	Total Maintenance Expense	30,965.02	28,051.72	(2,913.30)
Other Operating Expenses						
112,407.35	128,068.24	15,660.89	Depreciation	55,756.69	64,034.12	8,277.43
44,846.28	39,256.84	(5,589.44)	Tax Equivalentts	22,423.14	19,628.42	(2,794.72)
157,253.63	167,325.08	10,071.45	Total Other Operating Expenses	78,179.83	83,662.54	5,482.71
1,240,302.28	948,531.27	(291,771.01)	Operating and Maintenance Expenses	688,945.86	481,436.86	(207,509.00)
(274,912.39)	(331,527.83)	56,615.44	Operating Income	(191,181.77)	(136,417.53)	(54,764.24)
3,181.32	2,408.25	773.07	Other Income	1,566.72	1,078.01	488.71
(271,731.07)	(329,119.58)	57,388.51	Total Income	(189,615.05)	(135,339.52)	(54,275.53)
(2,977.35)	345.80	3,323.15	Miscellaneous Income Deductions	9.95	272.61	262.66
(268,753.72)	(329,465.38)	60,711.66	Net Income Before Extraordinary	(189,625.00)	(135,612.13)	(54,012.87)
8,513.68	0.00	8,513.68	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (260,240.04)	\$ (329,465.38)	\$ 69,225.34	Change in Net Assets	\$ (189,625.00)	\$ (135,612.13)	\$ (54,012.87)

**Athens Utilities Board
Budget Comparison - Gas
August 31, 2022**

Year-to-Date August 31, 2022	Year-to-Date Budget	Y-T-D Variance	Description	Current Month August 31, 2022	Monthly Budget	Budget Variance
REVENUE:						
140,110.00	130,334.51	9,775.49	Residential	66,482.01	64,118.75	2,363.26
196,438.16	142,326.73	54,111.43	Small Commercial	94,009.95	70,171.82	23,838.13
178,593.46	123,652.39	54,941.07	Large Commercial	90,381.86	66,813.16	23,568.70
441,608.57	250,980.10	190,628.47	Interruptible	238,758.76	131,976.45	106,782.31
4,011.93	2,717.27	1,294.66	CNG	1,847.44	1,417.25	430.19
4,627.77	7,959.81	(3,332.04)	Fees and Other Gas Revenues	6,284.07	3,295.00	2,989.07
965,389.89	657,970.80	307,419.09	Total Revenue	497,764.09	337,792.45	159,971.64
775,787.57	509,105.73	(266,681.84)	Purchased supply	464,491.48	261,459.75	(203,031.73)
189,602.32	148,865.07	40,737.25	Contribution Margin	33,272.61	76,332.70	(43,060.09)
OPERATING EXPENSES:						
69,824.96	65,339.27	(4,485.69)	Distribution Expense	29,250.61	32,424.05	3,173.44
60,065.58	54,960.96	(5,104.62)	Cust. Service and Cust. Acct. Expense	25,411.89	27,210.54	1,798.65
116,224.37	128,206.28	11,981.91	Administrative and General Expense	60,647.03	72,573.48	11,926.45
246,114.91	248,506.51	2,391.60	Total operating expenses	115,309.53	132,208.07	16,898.54
Maintenance Expense						
59,741.42	52,668.17	(7,073.25)	Distribution Expense	29,758.15	26,885.99	(2,872.16)
1,404.75	1,999.22	594.47	Administrative and General Expense	1,206.87	920.63	(286.24)
61,146.17	54,667.38	(6,478.79)	Total Maintenance Expense	30,965.02	27,806.62	(3,158.40)
Other Operating Expenses						
112,407.35	126,584.86	14,177.51	Depreciation	55,756.69	63,446.70	7,690.01
44,846.28	41,411.45	(3,434.83)	Tax Equivalents	22,423.14	20,705.72	(1,717.42)
157,253.63	167,996.30	10,742.67	Total Other Operating Expenses	78,179.83	84,152.42	5,972.59
1,240,302.28	980,275.93	(260,026.35)	Operating and Maintenance Expenses	688,945.86	505,626.86	(183,319.00)
(274,912.39)	(322,305.13)	47,392.74	Operating Income	(191,181.77)	(167,834.41)	(23,347.36)
3,181.32	1,669.98	1,511.34	Other Income	1,566.72	778.70	788.02
(271,731.07)	(320,635.16)	48,904.09	Total Income	(189,615.05)	(167,055.71)	(22,559.34)
(2,977.35)	2,504.96	5,482.31	Miscellaneous Income Deductions	9.95	1,168.05	1,158.10
(268,753.72)	(323,140.12)	54,386.40	Net Income Before Extraordinary	(189,625.00)	(168,223.76)	(21,401.24)
8,513.68	0.00	8,513.68	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (260,240.04)	\$ (323,140.12)	\$ 62,900.08	Change in Net Assets	\$ (189,625.00)	\$ (168,223.76)	\$ (21,401.24)

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
August 31, 2022**

Year-to-Date August 31, 2022	Year-to-Date Prior Year	Variance		Month to Date August 31, 2022	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(268,753.72)	(329,465.38)	60,711.66	Net Operating Income	(189,625.00)	(135,612.13)	(54,012.87)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
112,407.35	128,068.24	(15,660.89)	Depreciation	55,756.69	64,034.12	(8,277.43)
			Changes in Assets and Liabilities:			
164,334.89	(51,032.02)	215,366.91	Receivables	19,455.56	(74,325.93)	93,781.49
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(346,383.44)	(234,794.65)	(111,588.79)	Prepaid Expenses	(111,064.79)	(63,537.76)	(47,527.03)
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
(7,451.80)	4,409.47	(11,861.27)	Materials and Supplies	5,895.40	(949.35)	6,844.75
27,170.05	62,661.63	(35,491.58)	Accounts Payable	122,532.87	11,134.77	111,398.10
(4,349.08)	59,661.18	(64,010.26)	Other Current Liabilities	(2,412.56)	(2,362.39)	(50.17)
(5,675.00)	10.00	(5,685.00)	Customer Deposits	(3,785.00)	(480.00)	(3,305.00)
15,889.60	14,993.36	896.24	Net Pension Liabilities	7,944.80	7,496.68	448.12
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
4,771.22	3,811.59	959.63	Retirements and Salvage	1,653.66	1,147.14	506.52
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
(308,039.93)	(341,676.58)	33,636.65	Net Cash from Operating Activities	(93,648.37)	(193,454.85)	99,806.48
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
8,513.68	0.00	8,513.68	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(59,471.70)	(84,537.64)	25,065.94	Changes in Gas Utility Plant	(23,238.95)	(18,405.84)	(4,833.11)
(50,958.02)	(84,537.64)	33,579.62	Net Cash from Capital and Related Investing Activities	(23,238.95)	(18,405.84)	(4,833.11)
			Cash from Financing Activities			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
\$ (358,997.95)	\$ (426,214.22)	\$ 67,216.27	Net Changes in Cash Position	\$ (116,887.32)	\$ (211,860.69)	\$ 94,973.37
7,145,936.13	6,844,800.59	301,135.54	Cash at Beginning of Period	6,903,825.50	6,630,447.06	273,378.44
6,786,938.18	6,418,586.37	368,351.81	Cash at End of Period	6,786,938.18	6,418,586.37	368,351.81
\$ (358,997.95)	\$ (426,214.22)	\$ 67,216.27	Changes in Cash and Equivalents	\$ (116,887.32)	\$ (211,860.69)	\$ 94,973.37

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
August 31, 2022**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,615	5,541	1.34%	74
Small Commercial	933	952	-2.00%	-19
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,565	6,510	0.84%	55

Sales Volumes:	Current Month			Year-to-Date		
	8/31/2022	Prior Year	Change	8/31/2022	Prior Year	Change
Units Sold						
Residential	25,298	26,392	-4.15%	51,923	54,525	-4.77%
Small Commercial	73,377	63,959	14.73%	139,750	126,043	10.87%
Large Commercial	81,699	78,231	4.43%	146,115	149,473	-2.25%
Interruptible	276,436	250,401	10.40%	453,816	410,414	10.58%
CNG	1,530	1,693	-9.63%	3,045	2,980	2.18%
	458,340	420,676	8.95%	794,649	743,435	6.89%

Employment	August 31, 2022	Prior Year	Difference
Employee Headcount	8.00	8.00	0.00
FTE	8.49	8.69	-0.20
Y-T-D FTE	8.49	8.52	-0.03

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of August 31, 2022**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck 57 (Welding Tk & Crew Truck)	125,000		125,000		
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Leak Detectors and Locating Equipment	8,000		8,000		
20% of 5 Year Leak Survey	30,000		30,000		
CNG Conversions for Vehicles	20,000		20,000		
Replace Odorant System - Riceville	150,000		150,000		
Replace Mechanical Correctors	10,000		10,000		
Renovate Accounting Offices	16,500		16,500		
System Improvement	60,000		60,000		
Main	100,000	9,850	90,150		9.85% Continuous
Services	250,000	48,867	201,133		19.55% Continuous
IT Core (Servers, mainframe, etc.)	20,000	2,600	17,400		13.00% Continuous
			-		Continuous
Total Planned Capital Improvements:	\$ 804,500	\$ 61,317	\$ 743,183		
Other Assets:					
Other			0		
Total Other Assets:	\$ -	\$ -	\$ -		
Totals:	\$ 804,500	\$ 61,317	\$ 743,183		

Percentage of Budget Spent Year-to-date 7.62% Fiscal Year 16.67%

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
August 31, 2022**

Current Period August 31, 2022	Prior Year	Change from Prior Year		Current Period August 31, 2022	Prior Month	Change from prior Month
Assets:						
4,862,260.36	4,527,470.73	334,789.63	Cash and Cash Equivalents	4,862,260.36	4,700,322.66	161,937.70
455,459.17	443,680.06	11,779.11	Receivables	455,459.17	417,363.56	38,095.61
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
157,001.99	157,929.75	(927.76)	Prepaid Expenses	157,001.99	172,814.68	(15,812.69)
224,935.83	166,137.17	58,798.66	Materials and Supplies Inventory	224,935.83	265,657.11	(40,721.28)
5,699,657.35	5,295,217.71	404,439.64	Total Current Assets	5,699,657.35	5,556,158.01	143,499.34
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	801,105.69	(801,105.69)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
859,779.20	0.00	859,779.20	Deferred Pension Outflows	859,779.20	859,779.20	0.00
57,927,011.39	58,147,622.14	(220,610.75)	Sewer Utility Plant, at Cost	57,927,011.39	57,912,908.57	14,102.82
(24,009,126.90)	(23,725,144.28)	(283,982.62)	Less: Accumulated Depreciation	(24,009,126.90)	(23,931,741.10)	(77,385.80)
33,917,884.49	34,422,477.86	(504,593.37)	Net Sewer Utility Plant	33,917,884.49	33,981,167.47	(63,282.98)
34,777,663.69	35,223,583.55	(445,919.86)	Total Long Term Assets	34,777,663.69	34,840,946.67	(63,282.98)
\$ 40,477,321.04	\$ 40,518,801.26	\$ (41,480.22)	Total Assets	\$ 40,477,321.04	\$ 40,397,104.68	\$ 80,216.36
Liabilities and Retained Earnings:						
7,334.07	28,184.95	(20,850.88)	Accounts Payable	7,334.07	36,114.39	(28,780.32)
260,285.37	260,750.37	(465.00)	Customer Deposits	260,285.37	260,535.37	(250.00)
270,081.42	214,402.04	55,679.38	Other Current Liabilities	270,081.42	271,867.76	(1,786.34)
537,700.86	503,337.36	34,363.50	Total Current Liabilities	537,700.86	568,517.52	(30,816.66)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,424,413.39	1,567,550.63	(143,137.24)	Notes Payable - State of Tennessee	1,424,413.39	1,436,472.45	(12,059.06)
10,450,841.72	11,497,481.72	(1,046,640.00)	Notes Payable - Other	10,450,841.72	10,450,841.72	0.00
1,137,393.42	1,274,219.46	(136,826.04)	Net Pension Liability	1,137,393.42	1,117,599.81	19,793.61
297,118.12	31,263.05	265,855.07	Deferred Pension Inflows	297,118.12	297,118.12	0.00
13,309,766.65	14,370,514.86	(1,060,748.21)	Total Long Term Liabilities	13,309,766.65	13,302,032.10	7,734.55
26,629,853.53	25,644,949.04	984,904.49	Net Position	26,629,853.53	26,526,555.06	103,298.47
\$ 40,477,321.04	\$ 40,518,801.26	\$ (41,480.22)	Total Liabilities and Net Assets	\$ 40,477,321.04	\$ 40,397,104.68	\$ 80,216.36

**Athens Utilities Board
Profit and Loss Statement - Wastewater
August 31, 2022**

Year-to-Date August 31, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month August 31, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
374,750.23	361,764.68	12,985.55	Residential	184,180.96	181,265.29	2,915.67
331,500.44	336,038.98	(4,538.54)	Small Commercial	174,898.14	173,565.87	1,332.27
330,620.53	325,149.63	5,470.90	Large Commercial	183,953.33	143,119.65	40,833.68
61,300.94	27,695.63	33,605.31	Other	46,305.79	(5,003.88)	51,309.67
1,098,172.14	1,050,648.92	47,523.22	Total Revenue	589,338.22	492,946.93	96,391.29
			OPERATING AND MAINTENANCE EXPENSES:			
280,301.78	252,548.26	(27,753.52)	Sewer Treatment Plant Expense	132,094.14	113,952.38	(18,141.76)
15,003.99	11,124.30	(3,879.69)	Pumping Station Expense	7,369.82	4,677.31	(2,692.51)
39,185.34	41,864.84	2,679.50	General Expense	14,380.01	16,218.47	1,838.46
27,774.80	28,243.69	468.89	Cust. Service and Cust. Acct. Expense	11,830.47	12,226.06	395.59
172,107.67	159,762.40	(12,345.27)	Administrative and General Expense	81,513.78	79,687.76	(1,826.02)
534,373.58	493,543.49	(40,830.09)	Total Operating Expenses	247,188.22	226,761.98	(20,426.24)
			Maintenance Expense			
46,989.29	34,943.59	(12,045.70)	Sewer Treatment Plant Expense	25,367.33	17,736.84	(7,630.49)
29,561.92	30,490.67	928.75	Pumping Station Expense	15,776.73	18,052.83	2,276.10
54,542.23	47,735.10	(6,807.13)	General Expense	36,161.80	19,662.03	(16,499.77)
260.28	433.82	173.54	Administrative and General Expense	178.75	295.30	116.55
131,353.72	113,603.18	(17,750.54)	Total Maintenance Expense	77,484.61	55,747.00	(21,737.61)
			Other Operating Expenses			
273,718.27	314,275.68	40,557.41	Depreciation	140,311.52	157,137.84	16,826.32
273,718.27	314,275.68	40,557.41	Total Other Operating Expenses	140,311.52	157,137.84	16,826.32
939,445.57	921,422.35	(18,023.22)	Operating and Maintenance Expenses	464,984.35	439,646.82	(25,337.53)
158,726.57	129,226.57	29,500.00	Operating Income	124,353.87	53,300.11	71,053.76
2,494.82	1,539.28	955.54	Other Income	1,249.30	793.22	456.08
161,221.39	130,765.85	30,455.54	Total Income	125,603.17	54,093.33	71,509.84
(2,993.70)	286.01	3,279.71	Other Expense	0.00	225.74	225.74
164,215.09	130,479.84	33,735.25	Net Income Before Debt Expense	125,603.17	53,867.59	71,735.58
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
31,228.56	9,641.19	(21,587.37)	Other Debt Interest	22,304.70	4,809.93	(17,494.77)
31,228.56	9,641.19	(21,587.37)	Total debt related expenses	22,304.70	4,809.93	(17,494.77)
132,986.53	120,838.65	12,147.88	Net Income Before Extraordinary	103,298.47	49,057.66	54,240.81
17,027.36	8,740.64	8,286.72	Grants, Contributions, Extraordinary	0.00	10,788.14	(10,788.14)
\$ 150,013.89	\$ 129,579.29	\$ 20,434.60	Change in Net Assets	\$ 103,298.47	\$ 59,845.80	\$ 43,452.67

**Athens Utilities Board
Budget Comparison - Wastewater
August 31, 2022**

Year-to-Date August 31, 2022	Year-to-Date Budget	Y-T-D Variance	Description	Current Month August 31, 2022	Monthly Budget	Budget Variance
REVENUE:						
374,750.23	363,460.88	11,289.35	Residential	184,180.96	182,460.10	1,720.86
331,500.44	345,535.29	(14,034.85)	Small Commercial	174,898.14	176,208.13	(1,309.99)
330,620.53	320,692.03	9,928.50	Large Commercial	183,953.33	162,168.69	21,784.64
61,300.94	32,808.07	28,492.87	Other	46,305.79	16,802.64	29,503.15
1,098,172.14	1,062,496.28	35,675.86	Total Revenue	589,338.22	537,639.56	51,698.66
OPERATING AND MAINTENANCE EXPENSES:						
280,301.78	263,764.12	(16,537.66)	Sewer Treatment Plant Expense	132,094.14	133,947.34	1,853.20
15,003.99	13,781.98	(1,222.01)	Pumping Station Expense	7,369.82	6,863.89	(505.93)
39,185.34	42,034.88	2,849.54	General Expense	14,380.01	22,080.13	7,700.12
27,774.80	22,595.82	(5,178.98)	Customer Service and Customer Acct. Expense	11,830.47	10,867.11	(963.36)
172,107.67	131,704.66	(40,403.01)	Administrative and General Expense	81,513.78	64,639.84	(16,873.94)
534,373.58	473,881.46	(60,492.12)	Total Operating Expenses	247,188.22	238,398.30	(8,789.92)
Maintenance Expense						
46,989.29	30,846.56	(16,142.73)	Sewer Treatment Plant Expense	25,367.33	15,574.89	(9,792.44)
29,561.92	29,907.39	345.47	Pumping Station Expense	15,776.73	17,438.45	1,661.72
54,542.23	38,388.82	(16,153.41)	General Expense	36,161.80	21,020.45	(15,141.35)
260.28	587.43	327.15	Administrative and General Expense	178.75	260.66	81.91
131,353.72	99,730.19	(31,623.53)	Total Maintenance Expense	77,484.61	54,294.45	(23,190.16)
Other Operating Expenses						
273,718.27	331,875.95	58,157.68	Depreciation	140,311.52	165,285.32	24,973.80
273,718.27	331,875.95	58,157.68	Total Other Operating Expenses	140,311.52	165,285.32	24,973.80
939,445.57	905,487.60	(33,957.97)	Operating and Maintenance Expenses	464,984.35	457,978.08	(7,006.27)
158,726.57	157,008.68	1,717.89	Operating Income	124,353.87	79,661.48	44,692.39
2,494.82	4,305.79	(1,810.97)	Other Income	1,249.30	2,301.30	(1,052.00)
161,221.39	161,314.47	(93.08)	Total Income	125,603.17	81,962.79	43,640.38
(2,993.70)	1,423.11	4,416.81	Other Expense	0.00	1,380.67	1,380.67
164,215.09	159,891.36	4,323.73	Net Income Before Debt Expense	125,603.17	80,582.12	45,021.05
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
31,228.56	10,560.86	(20,667.70)	Other Debt Interest	22,304.70	5,753.57	(16,551.13)
31,228.56	10,560.86	(20,667.70)	Total debt related expenses	22,304.70	5,753.57	(16,551.13)
132,986.53	149,330.50	(16,343.97)	Net Income Before Extraordinary	103,298.47	74,828.55	28,469.92
17,027.36	45,333.33	(28,305.97)	Grants, Contributions, Extraordinary	0.00	22,666.67	(22,666.67)
\$ 150,013.89	\$ 194,663.83	\$ (44,649.94)	Change in Net Assets	\$ 103,298.47	\$ 97,495.22	\$ 5,803.25

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
August 31, 2022**

Year-to-Date August 31, 2022	Year-to-Date Prior Year	Variance		Month to Date August 31, 2022	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
132,986.53	120,838.65	12,147.88	Net Operating Income	103,298.47	49,057.66	54,240.81
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
273,718.27	314,275.68	(40,557.41)	Depreciation	140,311.52	157,137.84	(16,826.32)
Changes in Assets and Liabilities:						
19,878.09	(3,856.83)	23,734.92	Accounts Receivable	(38,095.61)	33,874.95	(71,970.56)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(148,458.83)	(149,112.54)	653.71	Prepaid Expenses	15,812.69	11,886.73	3,925.96
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
(44,194.43)	37,807.45	(82,001.88)	Materials and Supplies	40,721.28	12,721.41	27,999.87
(15,702.93)	(18,194.89)	2,491.96	Accounts Payable	(28,780.32)	(72,898.22)	44,117.90
(3,110.07)	(1,848.86)	(1,261.21)	Accrued Liabilities	(1,786.34)	(1,632.35)	(153.99)
(49,511.70)	10,597.72	(60,109.42)	Retirements and Salvage	(62,525.33)	5,298.86	(67,824.19)
(1,280.00)	(645.00)	(635.00)	Customer Deposits	(250.00)	(865.00)	615.00
39,587.22	30,010.88	9,576.34	Net Pension Liability	19,793.61	15,005.44	4,788.17
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
203,912.15	339,872.26	(135,960.11)	Total Cash from Operating Activities	188,499.97	209,587.32	(21,087.35)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(24,094.15)	(23,525.70)	(568.45)	Changes in Notes Payable	(12,059.06)	(11,774.56)	(284.50)
(24,094.15)	(23,525.70)	(568.45)	Total Cash from Noncapital Financing Activities	(12,059.06)	(11,774.56)	(284.50)
CASH FROM INVESTING ACTIVITIES:						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
17,027.36	8,740.64	8,286.72	Grants Contributions & Other Extraordinary	0.00	10,788.14	(10,788.14)
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(250,972.95)	(231,851.32)	(19,121.63)	Changes in Sewer Utility Plant	(14,503.21)	(62,227.27)	47,724.06
(233,945.59)	(223,110.68)	(10,834.91)	Total Cash from Capital and Related Investing Activities	(14,503.21)	(51,439.13)	36,935.92
\$ (54,127.59)	\$ 93,235.88	\$ (147,363.47)	Net Changes in Cash Position	\$ 161,937.70	\$ 146,373.63	\$ 15,564.07
4,916,387.95	4,434,234.85	482,153.10	Cash at Beginning of Period	4,700,322.66	4,381,097.10	319,225.56
4,862,260.36	4,527,470.73	334,789.63	Cash at End of Period	4,862,260.36	4,527,470.73	334,789.63
\$ (54,127.59)	\$ 93,235.88	\$ (147,363.47)	Changes in Cash and Equivalents	\$ 161,937.70	\$ 146,373.63	\$ 15,564.07

Long-Term Debt \$11,875,255.11

**Athens Utilities Board
Statistics Report
August 31, 2022**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	4,575	4,506	1.53%	69
Small Commerical	921	925	-0.43%	-4
Industrial	24	24	0.00%	0
Total Services	5,520	5,455	1.19%	65

Sales Volumes:	Current Month			Year-to-Date		
	8/31/2022	Prior Year	Change	8/31/2022	Prior Year	Change
Gallonsx100						
Residential	166,503	163,262	1.99%	344,073	328,243	4.82%
Small Commerical	233,430	231,376	0.89%	452,099	445,590	1.46%
Industrial	25,773	28,489	-9.53%	56,538	50,641	11.64%
	425,706	423,127	0.61%	852,710	824,474	3.42%

Employment	August 31, 2022	Prior Year	Difference
Employee Headcount	16.00	18.00	-2.00
FTE	16.90	18.81	-1.91
Y-T-D FTE	17.58	18.87	-1.29

Total Company Employment	August 31, 2022	Prior Year	Difference
Company Total Headcount:	93.00	101.00	-8.00
Company Total FTE	99.91	107.15	-7.24
Company Y-T-D FTE	102.41	107.01	-4.60

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of August 31, 2022**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Mini Excavator (2015)	65,000		65,000		
Forklift	50,000		50,000		
2020 Athens Sewer Improvements (Cedar Sp./Sterling Rd)	1,671,875		1,671,875		
Oost WWTP UV Bulbs	45,000		45,000		
Replace Clarifier Drives (#2, #3)	160,000	1,177	158,823		0.74%
Replace Digester LMP (4 pumps)	100,000	125,675	(25,675)		125.68%
Oostanaula WWTP Refurbishment	125,000	1,834	123,166		1.47% Continuous
NMC WWTP Refurbishment	100,000	5,605	94,395		5.60% Continuous
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		Continuous
Laboratory Equipment	15,000		15,000		Continuous
Lift Station Rehabilitation	35,000		35,000		Continuous
Field and Safety Equipment	15,000		15,000		Continuous
Collection System Rehab	500,000	125,335	374,665		25.07% Continuous
Material Donations	5,000		5,000		Continuous
Technology (SCADA, Computers)	35,000		35,000		Continuous
Services	200,000	58,231	141,769		29.12% Continuous
Extensions	25,000		25,000		Continuous
Grinder Pump Core Replacements	140,000	7,888	132,112		5.63% Continuous
Manhole Rehabilitation	20,000		20,000		Continuous
Rehabilitation of Services	75,000	1,085	73,915		1.45% Continuous
IT Core (Servers, mainframe, etc.)	20,000	2,190	17,810		10.95% Continuous
Total Planned Capital Improvements:	\$ 3,411,875	\$ 329,018	\$ 3,082,857		
Other Assets:					
Other			-		
Total Other Assets	\$ -	\$ -	\$ -		
Totals:	\$ 3,411,875	\$ 329,018	\$ 3,082,857		
Percentage of Budget Spent Year-to-date			9.64%	Fiscal Year	16.67%

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
August 31, 2022**

Current Period August 31, 2022	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
Assets						
307,428.61	221,334.89	86,093.72	Fiber Utility Plant, at Cost	307,428.61	306,949.18	479.43
71,399.73	50,032.15	21,367.58	Less: Accumulated Depreciation	71,399.73	68,187.40	3,212.33
236,028.88	171,302.74	64,726.14	Net Fiber Utility Plant	236,028.88	238,761.78	(2,732.90)
Current Assets						
187,162.85	173,670.85	13,492.00	Cash	187,162.85	178,878.47	8,284.38
73,719.70	615.00	73,104.70	Accounts Receivable	73,719.70	10,283.31	63,436.39
260,882.55	174,285.85	86,596.70	Total Current Assets	260,882.55	189,161.78	71,720.77
\$ 496,911.43	\$ 345,588.59	\$ 151,322.84	Total Assets	\$ 496,911.43	\$ 427,923.56	\$ 68,987.87
Liabilities						
-	-	-	Payable to Other Divisions	-	-	-
496,911.43	345,588.59	151,322.84	Net Position	496,911.43	427,923.56	68,987.87
\$ 496,911.43	\$ 345,588.59	\$ 151,322.84	Total Liabilities and Retained Earnings	\$ 496,911.43	\$ 427,923.56	\$ 68,987.87

**Athens Utilities Board
Profit and Loss Statement - Fiber
August 31, 2022**

Year-to-Date August 31, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month August 31, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
25,085.70	8,669.00	16,416.70	Sales Revenue	14,444.70	17,938.00	(3,493.30)
50.00	0.00	50.00	Other	(1,370.00)	0.00	(1,370.00)
25,135.70	8,669.00	16,466.70	Total Revenue	13,074.70	17,938.00	(4,863.30)
Operating and Maintenance Expenses						
1,800.05	184.90	(1,615.15)	Overhead Line Expense	924.47	117.39	(807.08)
662.14	662.14	-	Administrative and General Expense	331.07	331.07	-
4,361.99	5,889.10	1,527.11	Telecom Expense	2,173.00	2,758.53	585.53
\$ 6,824.18	\$ 6,736.14	\$ (88.04)	Total Operating and Maintenance Expenses	\$ 3,428.54	\$ 3,206.99	\$ (221.55)
Operating Income						
107.02	81.65	25.37	Operating Income	54.04	37.97	16.07
107.02	81.65	25.37	Total Income	54.04	37.97	16.07
Other Operating Expense						
6,424.66	2,140.40	(4,284.26)	Depreciation Expense	3,212.33	1,070.20	(2,142.13)
6,424.66	2,140.40	(4,284.26)	Total Other Operating Expense	3,212.33	1,070.20	(2,142.13)
11,993.88	(125.89)	12,119.77	Net Income Before Extraordinary	6,487.87	13,698.78	(7,210.91)
62,500.00	-	62,500.00	Grants, Contributions, Extraordinary	62,500.00	-	62,500.00
\$ 74,493.88	\$ (125.89)	\$ 74,619.77	Change in Net Assets	\$ 68,987.87	\$ 13,698.78	\$ 55,289.09

**Athens Utilities Board
Budget Comparison - Fiber
August 31, 2022**

Year-to-Date August 31, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month August 31, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
25,085.70	19,262.89	5,822.81	Sales Revenue	14,444.70	9,373.57	5,071.13
50.00	0.00	50.00	Other	(1,370.00)	0.00	(1,370.00)
25,135.70	19,262.89	5,872.81	Total Revenue	13,074.70	9,373.57	3,701.13
Operating and Maintenance Expenses						
1,800.05	105.60	(1,694.45)	Overhead Line Expense	924.47	67.04	(857.43)
662.14	666.67	4.53	Administrative and General Expense	331.07	333.33	2.26
4,361.99	4,458.39	96.40	Telecom Expense	2,173.00	2,236.86	63.86
\$ 6,824.18	\$ 5,230.65	\$ (1,593.53)	Total Operating and Maintenance Expenses	\$ 3,428.54	\$ 2,637.23	\$ (791.31)
Operating Income						
107.02	81.64	25.38	Interest Income	54.04	41.35	12.69
107.02	81.64	25.38	Total Income	54.04	41.35	12.69
Other Operating Expense						
6,424.66	3,663.03	(2,761.63)	Depreciation Expense	3,212.33	1,831.52	(1,380.81)
6,424.66	3,663.03	(2,761.63)	Total Other Operating Expense	3,212.33	1,831.52	(1,380.81)
11,993.88	10,450.84	1,543.04	Net Income Before Extraordinary	6,487.87	4,946.17	1,541.70
62,500.00	-	62,500.00	Grants, Contributions, Extraordinary	-	-	-
\$ 74,493.88	\$ 10,450.84	\$ 64,043.04	Change in Net Assets	\$ 6,487.87	\$ 4,946.17	\$ 1,541.70

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
August 31, 2022**

Year-to-Date August 31, 2022	Year-to-Date Prior Year	Variance		Month to Date August 31, 2022	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
74,493.88	9,143.11	65,350.77	Net Operating Income	68,987.87	\$4,429.78	64,558.09
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
6,424.66	2,140.40	4,284.26	Depreciation	3,212.33	1,070.20	2,142.13
(71,034.70)	1,470.00	(72,504.70)	Changes in Assets and Liabilities:			
-	-	-	Receivables	(63,436.39)	\$2,070.00	(65,506.39)
-	-	-	Accounts Payable	-	-	-
\$ 9,883.84	\$ 12,753.51	\$ (2,869.67)	Total Cash from Operating Activities	\$ 8,763.81	\$ 7,569.98	\$ 1,193.83
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
(2,830.56)	-	(2,830.56)	Investment in Plant	(479.43)	-	(479.43)
\$ 7,053.28	\$ 12,753.51	\$ (5,700.23)	Net Changes in Cash Position	\$ 8,284.38	\$ 7,569.98	\$ 714.40
180,109.57	160,917.34	19,192.23	Cash at Beginning of Period	178,878.47	166,100.87	12,777.60
187,162.85	173,670.85	13,492.00	Cash at End of Period	187,162.85	173,670.85	13,492.00
\$ 7,053.28	\$ 12,753.51	\$ (5,700.23)	Changes in Cash and Equivalents	\$ 8,284.38	\$ 7,569.98	\$ 714.40