



Athens Utilities Board
Combined Balance Sheet (000 Omitted)
December 31, 2022

	<i>December 31, 2022</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$36,519	\$33,635	\$2,883
Long-Term Assets	\$118,992	\$118,271	\$721
Total Assets	\$155,511	\$151,907	\$3,605
Current Liabilities	\$7,264	\$6,652	\$612
Long-Term Liabilities	\$26,106	\$26,324	(\$219)
Net Assets	\$122,141	\$118,930	\$3,212
Total Liabilities and Net Assets	\$155,511	\$151,907	\$3,605

Athens Utilities Board
Combined Profit and Loss Statement (000 Omitted)
December 31, 2022

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD</i>	<i>YTD</i>	<i>Variance</i>	<i>Month</i>	<i>Month</i>	<i>Variance</i>	<i>Annual</i>	<i>YTD</i>	<i>Variance</i>
	<i>December 31, 2022</i>	<i>Prior Year</i>		<i>December 31, 2022</i>	<i>Prior Year</i>		<i>Budget</i>	<i>Budget</i>	
<i>Sales Revenue</i>	\$41,453	\$34,989	\$6,464	\$6,208	\$6,342	(\$134)	\$71,168	\$35,484	\$5,969
<i>Cost of Goods Sold</i>	\$30,044	\$24,011	(\$6,033)	\$5,078	\$4,140	(\$938)	\$47,992	\$24,564	(\$5,480)
Contribution Margin	\$11,409	\$10,978	\$430	\$1,130	\$2,202	(\$1,072)	\$23,176	\$10,920	\$489
<i>Operating and Maintenance Expenses</i>	\$7,358	\$6,642	(\$716)	\$1,505	\$1,252	(\$253)	\$14,436	\$6,965	(\$393)
<i>Depreciation and Taxes Equivalents</i>	\$3,555	\$3,558	\$3	\$553	\$612	\$58	\$7,646	\$3,836	\$282
Total Operating Expenses	\$10,913	\$10,200	(\$713)	\$2,059	\$1,864	(\$195)	\$22,083	\$10,801	(\$111)
Net Operating Income	\$496	\$778	(\$283)	(\$929)	\$338	(\$1,267)	\$1,093	\$119	\$377
<i>Grants, Contributions & Extraordinary</i>	\$125	\$61	\$64	\$4	(\$30)	\$35	\$349	\$175	(\$50)
Change in Net Assets	\$621	\$840	(\$219)	(\$924)	\$308	(\$1,233)	\$1,443	\$293	\$328

Athens Utilities Board
Financial Statement Synopsis
12/31/2022
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	6,780	6,202			7,093	6,741			6,183	5,756			5,417	4,924			25,473	23,623		
Working Capital	8,753	10,398			8,363	7,738			7,422	6,791			6,877	6,073			31,414	31,000		
Plant Assets	76,871	75,271			33,928	33,974			24,754	24,707			58,096	58,368			193,649	192,320		
Debt	3,526	3,784			4,905	4,767			0	0			13,384	14,190			21,815	22,740		
Net Assets (Net Worth)	51,983	51,224			21,937	21,551			20,441	20,148			27,258	26,007			121,619	118,930		
Cash from Operations	1,420	1,088	29	14	511	192	121	118	(762)	(822)	134	200	1,104	1,146	293	236	2,274	1,603	577	569
Net Pension Liability	2,938	2,903			963	828			541	585			1,260	1,141			5,702	5,457		
Principal Paid on Debt {Lease Included} (1)	0	0	0	0	100	98	17	16	0	0	0	0	73	71	12	12	173	169	29	28
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	1,458	1,409	237	268	676	(109)	147	39	210	267	42	38	548	592	144	85	2,892	2,159	570	430
Cash Flow	53	(253)	(160)	(173)	(228)	185	(42)	93	(963)	(1,088)	92	163	501	490	137	140	(638)	(667)	28	222
Sales	31,804	26,601	4,432	4,377	2,603	2,429	406	400	3,838	3,065	865	1,012	3,624	3,271	575	623	41,869	35,366	6,278	6,412
Cost of Goods Sold (COGS)	26,443	21,304	4,142	3,516	369	335	54	57	3,231	2,372	882	566					30,044	24,011	5,078	4,140
O&M Expenses-YTD {minus COGS}	5,077	4,491	944	841	2,028	1,878	384	349	1,408	1,390	266	253	2,773	2,757	555	491	11,287	10,517	2,150	1,935
Net Operating Income	318	818	(610)	31	183	170	(33)	(14)	(787)	(695)	(279)	193	745	485	(11)	128	458	778	(933)	338
Interest on Debt	34	4	10	1	46	48	8	8	0	0	0	0	117	30	33	5	197	81	51	14
Variable Rate Debt Interest Rate	3.51%	0.26%											3.51%	0.26%						
Grants, Contributions, Extraordinary	62	73	3	0	37	(18)	1	(30)	9	0	0	0	17	7	0	0	125	61	4	(30)
Net Income	380	891	(606)	31	219	152	(32)	(44)	(778)	(695)	(279)	193	762	492	(11)	128	583	840	(929)	308
# Customers	13,772	13,607			8,624	8,479			6,609	6,522			5,516	5,432			34,521	34,040		
Sales Volume	329,052	329,194	49,540	51,608	4,935	4,962	765	799	3,452	3,245	980	1,022	2,385	2,419	365	398				
Revenue per Unit Sold (2)	0.097	0.081	0.089	0.085	0.53	0.49	0.53	0.50	1.11	0.94	0.88	0.99	1.52	1.35	1.58	1.57				
Natural Gas Market Price (Dth)											5.50	5.36								
Natural Gas Total Unit Cost (Dth)									7.67	6.25	6.79	6.62								
Full Time Equivalent Employees	61.25	64.90	62.81	68.69	14.96	14.73	16.24	15.22	8.68	8.61	9.31	8.83	17.95	18.93	19.83	19.57	102.84	107.17	108.19	112.31

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
December 31, 2022**

Current Period December 31, 2022	Prior Year	Change from Prior Year		Current Period December 31, 2022	Prior Month	Change from prior Month
Assets:						
6,779,656.53	6,201,598.88	578,057.65	Cash and Cash Equivalents	6,779,656.53	6,939,297.98	(159,641.45)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,399,089.91	3,335,792.16	63,297.75	Customer Receivables	3,399,089.91	3,341,355.39	57,734.52
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
367,634.67	366,527.57	1,107.10	Other Receivables	367,634.67	292,222.83	75,411.84
166,757.33	158,133.38	8,623.95	Prepaid Expenses	166,757.33	191,329.30	(24,571.97)
1,183,732.03	1,108,108.37	75,623.66	Unbilled Revenues	1,183,732.03	1,183,732.03	0.00
2,365,938.27	1,940,123.94	425,814.33	Materials and Supplies Inventory	2,365,938.27	2,287,445.45	78,492.82
14,262,808.74	13,110,284.30	1,152,524.44	Total Current Assets	14,262,808.74	14,235,382.98	27,425.76
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
2,608,722.10	2,036,972.36	571,749.74	Deferred Pension Outflows	2,608,722.10	2,608,722.10	0.00
76,870,675.23	75,270,784.91	1,599,890.32	Electric Utility Plant, at Cost	76,870,675.23	76,633,197.96	237,477.27
(29,099,136.52)	(27,514,398.96)	(1,584,737.56)	Less: Accumulated Depreciation	(29,099,136.52)	(28,873,063.07)	(226,073.45)
47,771,538.71	47,756,385.95	15,152.76	Net Electric Utility Plant	47,771,538.71	47,760,134.89	11,403.82
50,380,260.81	49,793,358.31	586,902.50	Total Long Term Assets	50,380,260.81	50,368,856.99	11,403.82
\$ 64,643,069.55	\$ 62,903,642.61	\$ 1,739,426.94	Total Assets	\$ 64,643,069.55	\$ 64,604,239.97	\$ 38,829.58
Liabilities and Retained Earnings:						
4,182,915.30	3,599,050.27	583,865.03	Accounts Payable	4,182,915.30	3,690,437.87	492,477.43
570,391.51	578,971.51	(8,580.00)	Customer Deposits	570,391.51	568,491.51	1,900.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
756,582.35	734,949.18	21,633.17	Other Current Liabilities	756,582.35	694,305.59	62,276.76
5,509,889.16	4,912,970.96	596,918.20	Total Current Liabilities	5,509,889.16	4,953,234.97	556,654.19
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
3,525,730.80	3,784,090.80	(258,360.00)	Notes Payable	3,525,730.80	3,525,730.80	0.00
2,938,151.96	2,902,630.31	35,521.65	Net Pension Liability	2,938,151.96	2,849,704.75	88,447.21
686,768.64	80,168.74	606,599.90	Deferred Pension Inflows	686,768.64	686,768.64	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
7,150,651.40	6,766,889.85	383,761.55	Total Long Term Liabilities	7,150,651.40	7,062,204.19	88,447.21
51,982,528.99	51,223,781.80	758,747.19	Net Position	51,982,528.99	52,588,800.81	(606,271.82)
\$ 64,643,069.55	\$ 62,903,642.61	\$ 1,739,426.94	Total Liabilities and Retained Earnings	\$ 64,643,069.55	\$ 64,604,239.97	\$ 38,829.58

Athens Utilities Board
Profit and Loss Statement - Power
December 31, 2022

Year-to-Date December 31, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month December 31, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
9,679,248.53	8,229,551.95	1,449,696.58	Residential Sales	1,406,344.90	1,399,413.63	6,931.27
2,526,761.96	2,201,627.29	325,134.67	Small Commercial Sales	344,856.43	342,349.36	2,507.07
18,644,505.75	15,284,791.48	3,359,714.27	Large Commercial Sales	2,525,764.46	2,486,641.60	39,122.86
240,933.03	223,031.28	17,901.75	Street and Athletic Lighting	38,801.70	38,567.13	234.57
323,359.98	303,900.13	19,459.85	Outdoor Lighting	51,991.22	51,432.23	558.99
389,630.50	357,892.30	31,738.20	Revenue from Fees	64,124.18	58,666.89	5,457.29
31,804,439.75	26,600,794.43	5,203,645.32	Total Revenue	4,431,882.89	4,377,070.84	54,812.05
26,443,228.94	21,303,886.45	(5,139,342.49)	Power Costs	4,141,557.82	3,516,370.44	(625,187.38)
5,361,210.81	5,296,907.98	64,302.83	Contribution Margin	290,325.07	860,700.40	(570,375.33)
OPERATING EXPENSES:						
920.00	2,900.00	1,980.00	Transmission Expense	0.00	200.00	200.00
697,469.21	650,659.78	(46,809.43)	Distribution Expense	154,977.36	127,948.83	(27,028.53)
512,006.58	488,126.13	(23,880.45)	Customer Service and Customer Acct. Expense	110,074.61	93,622.67	(16,451.94)
1,298,873.97	1,120,206.08	(178,667.89)	Administrative and General Expenses	255,868.46	207,530.70	(48,337.76)
2,509,269.76	2,261,891.99	(247,377.77)	Total Operating Expenses	520,920.43	429,302.20	(91,618.23)
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
754,530.95	566,149.96	(188,380.99)	Distribution Expense	133,193.49	116,487.98	(16,705.51)
44,862.19	24,151.32	(20,710.87)	Administrative and General Expense	22,346.99	3,740.38	(18,606.61)
799,393.14	590,301.28	(209,091.86)	Total Maintenance Expenses	155,540.48	120,228.36	(35,312.12)
Other Operating Expense						
1,265,962.03	1,194,676.40	(71,285.63)	Depreciation Expense	206,440.33	202,880.49	(3,559.84)
502,498.51	444,234.33	(58,264.18)	Tax Equivalents	61,379.36	88,223.83	26,844.47
1,768,460.54	1,638,910.73	(129,549.81)	Total Other Operating Expenses	267,819.69	291,104.32	23,284.63
31,520,352.38	25,794,990.45	(5,725,361.93)	Total Operating and Maintenance Expenses	5,085,838.42	4,357,005.32	(728,833.10)
284,087.37	805,803.98	(521,716.61)	Operating Income	(653,955.53)	20,065.52	(674,021.05)
70,575.04	20,954.89	49,620.15	Other Income	54,742.99	11,614.17	43,128.82
354,662.41	826,758.87	(472,096.46)	Total Income	(599,212.54)	31,679.69	(630,892.23)
2,819.89	4,995.02	2,175.13	Miscellaneous Income Deductions	94.66	0.00	(94.66)
351,842.52	821,763.85	(469,921.33)	Net Income Before Debt Expenses	(599,307.20)	31,679.69	(630,986.89)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
34,080.52	3,802.57	(30,277.95)	Interest Expense	10,214.62	762.66	(9,451.96)
34,080.52	3,802.57	(30,277.95)	Total debt related expenses	10,214.62	762.66	(9,451.96)
317,762.00	817,961.28	(500,199.28)	Net Income before Extraordinary Exp.	(609,521.82)	30,917.03	(640,438.85)
62,307.75	72,668.60	(10,360.85)	Extraordinary Income (Expense)	3,250.00	230.36	3,019.64
\$ 380,069.75	\$ 890,629.88	\$ (510,560.13)	CHANGE IN NET ASSETS	\$ (606,271.82)	\$ 31,147.39	\$ (637,419.21)

Athens Utilities Board
Budget Comparison - Power
December 31, 2022

Year-to-Date December 31, 2022	Year-to-Date Budget	Y-T-D Variance	Description	Current Month December 31, 2022	Monthly Budget	Budget Variance
			REVENUE:			
9,679,248.53	8,177,345.36	1,501,903.17	Residential Sales	1,406,344.90	1,329,841.64	76,503.26
2,526,761.96	2,258,679.46	268,082.50	Small Commercial Sales	344,856.43	335,552.20	9,304.23
18,644,505.75	15,434,201.58	3,210,304.17	Large Commercial Sales	2,525,764.46	2,370,047.78	155,716.68
240,933.03	223,174.85	17,758.18	Street and Athletic Lighting	38,801.70	37,422.44	1,379.26
323,359.98	302,453.89	20,906.09	Outdoor Lighting	51,991.22	50,442.12	1,549.10
389,630.50	375,056.71	14,573.79	Revenue from Fees	64,124.18	61,020.73	3,103.45
31,804,439.75	26,770,911.86	5,033,527.89	Total Revenue	4,431,882.89	4,184,326.90	247,555.99
			Power Costs	4,141,557.82	3,580,315.43	(561,242.39)
26,443,228.94	21,793,132.44	(4,650,096.50)				
5,361,210.81	4,977,779.42	383,431.39	Contribution Margin	290,325.07	604,011.47	(313,686.40)
			OPERATING EXPENSES:			
920.00	2,445.17	1,525.17	Transmission Expense	0.00	175.36	175.36
697,469.21	601,247.55	(96,221.66)	Distribution Expense	154,977.36	110,661.44	(44,315.92)
512,006.58	446,918.47	(65,088.11)	Customer Service and Customer Acct. Expense	110,074.61	83,489.21	(26,585.40)
1,298,873.97	1,117,756.69	(181,117.28)	Administrative and General Expenses	255,868.46	193,141.02	(62,727.44)
2,509,269.76	2,168,367.88	(340,901.88)	Total Operating Expenses	520,920.43	387,467.03	(133,453.40)
			Maintenance Expenses			
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
754,530.95	686,156.96	(68,373.99)	Distribution Expense	133,193.49	115,996.56	(17,196.93)
44,862.19	26,270.03	(18,592.16)	Administrative and General Expense	22,346.99	3,520.39	(18,826.60)
799,393.14	712,426.99	(86,966.15)	Total Maintenance Expenses	155,540.48	119,516.95	(36,023.53)
			Other Operating Expense			
1,265,962.03	1,360,150.01	94,187.98	Depreciation Expense	206,440.33	230,113.61	23,673.28
502,498.51	479,262.07	(23,236.44)	Tax Equivalents	61,379.36	82,954.91	21,575.55
1,768,460.54	1,839,412.07	70,951.53	Total Other Operating Expenses	267,819.69	313,068.52	45,248.83
31,520,352.38	26,513,339.38	(5,007,013.00)	Total Operating and Maintenance Expenses	5,085,838.42	4,400,367.93	(685,470.49)
284,087.37	257,572.48	26,514.89	Operating Income	(653,955.53)	(216,041.03)	(437,914.50)
70,575.04	12,010.84	58,564.20	Other Income	54,742.99	2,338.43	52,404.56
354,662.41	269,583.32	85,079.09	Total Income	(599,212.54)	(213,702.60)	(385,509.94)
2,819.89	9,057.38	6,237.49	Miscellaneous Income Deductions	94.66	661.04	566.38
351,842.52	260,525.94	91,316.58	Net Income Before Debt Expenses	(599,307.20)	(214,363.64)	(384,943.56)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
34,080.52	4,731.11	(29,349.41)	Interest Expense	10,214.62	1,061.74	(9,152.88)
34,080.52	4,731.11	(29,349.41)	Total debt related expenses	10,214.62	1,061.74	(9,152.88)
317,762.00	255,794.84	61,967.16	Net Income before Extraordinary Exp.	(609,521.82)	(215,425.38)	(394,096.44)
62,307.75	30,000.00	32,307.75	Extraordinary Income (Expense)	3,250.00	5,000.00	(1,750.00)
\$ 380,069.75	\$ 285,794.84	\$ 94,274.91	CHANGE IN NET ASSETS	\$ (606,271.82)	\$ (210,425.38)	\$ (395,846.44)

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
December 31, 2022**

Year-to-Date December 31, 2022	Year-to-Date Prior Year	Variance		Month to Date December 31, 2022	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATION ACTIVITIES:						
380,069.75	890,629.88	(510,560.13)	Net Operating Income	(606,271.82)	31,147.39	(637,419.21)
Adjustments to reconcile operating income to net cash provided by operations:						
1,265,962.03	1,194,676.40	71,285.63	Depreciation	206,440.33	202,880.49	3,559.84
Changes in Assets and Liabilities:						
839,955.36	(360,909.24)	1,200,864.60	Accounts Receivable	(133,146.36)	(387,319.65)	254,173.29
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(134,584.22)	(127,881.21)	(6,703.01)	Prepaid Expenses	24,571.97	24,763.88	(191.91)
(621,381.20)	17,325.87	(638,707.07)	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(243,450.99)	(78,700.66)	(164,750.33)	Materials and Supplies	(78,492.82)	(97,117.85)	18,625.03
(455,695.30)	(240,874.97)	(214,820.33)	Accounts Payable	492,477.43	124,507.77	367,969.66
(3,945.95)	12,839.88	(16,785.83)	Other Current Liabilities	13,180.39	33,193.70	(20,013.31)
(10,440.00)	5,100.00	(15,540.00)	Customer Deposits	1,900.00	17,600.00	(15,700.00)
400,643.37	(287,929.33)	688,572.70	Net Pension Liability	88,447.21	45,100.58	43,346.63
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
2,827.28	63,430.91	(60,603.63)	Retirements and Salvage	19,633.12	19,724.20	(91.08)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
1,419,960.13	1,087,707.53	332,252.60	Net Cash from Operating Activities	28,739.45	14,480.51	14,258.94
CASH FROM NONCAPITAL FINANCING:						
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
90,684.82	69,088.55	21,596.27	Changes in Notes Payable	49,096.37	81,025.39	(31,929.02)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
90,684.82	69,088.55	21,596.27	Net Cash from Noncapital Financing Activities	49,096.37	81,025.39	(31,929.02)
CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES						
0.00	0.00	0.00	Adj.Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(1,458,045.18)	(1,409,475.32)	(48,569.86)	Changes in Electric Plant	(237,477.27)	(268,400.20)	30,922.93
(1,458,045.18)	(1,409,475.32)	(48,569.86)	Capital and Related Investing Activities	(237,477.27)	(268,400.20)	30,922.93
\$ 52,599.77	\$ (252,679.24)	\$ 305,279.01	Net Changes in Cash Position	\$ (159,641.45)	\$ (172,894.30)	\$ 13,252.85
CASH BALANCES						
6,727,056.76	6,454,278.12	272,778.64	Cash at Beginning of Period	6,939,297.98	6,374,493.18	564,804.80
6,779,656.53	6,201,598.88	578,057.65	Cash at end of Period	6,779,656.53	6,201,598.88	578,057.65
\$ 52,599.77	\$ (252,679.24)	\$ 305,279.01	Changes in Cash and Equivalents	\$ (159,641.45)	\$ (172,894.30)	\$ 13,252.85

Long-Term Debt \$3,525,730.80

Athens Utilities Board
Statistics Report
December 31, 2022

Power:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	11,335	11,180	1.39%	155
Small Commercial	2,077	2,067	0.48%	10
Large Commercial	261	259	0.77%	2
Street and Athletic Lighting	20	20	0.00%	0
Outdoor Lighting	79	81	-2.47%	-2
Total Services	13,772	13,607	1.21%	165

Sales Volumes:	Current Month			Year-to-Date		
	12/31/2022	Prior Year	Change	12/31/2022	Prior Year	Change
Kwh						
Residential	12,179,112	12,760,177	-4.55%	78,518,208	77,496,022	1.32%
Small Commercial	2,506,442	2,620,276	-4.34%	17,887,310	17,730,838	0.88%
Large Commercial	34,465,792	35,823,629	-3.79%	230,306,054	231,562,907	-0.54%
Street and Athletic	183,407	191,573	-4.26%	1,091,179	1,124,165	-2.93%
Outdoor Lighting	204,988	212,748	-3.65%	1,249,111	1,279,663	-2.39%
Total	49,539,741	51,608,403	-4.01%	329,051,862	329,193,595	-0.04%

Employment	December 31, 2022	Same Month Prior Year	Difference
Employee Headcount	58.00	58.00	0.00
FTE	62.81	68.69	-5.88
Y-T-D FTE	61.25	64.90	-3.65

Heating/Cooling Degree Days (Calendar Month):	December 31, 2022	Prior Year	Difference
Heating Degree Days	749.0	440.0	309.0
Cooling Degree Days	-	2.5	(2.5)

Heating/Cooling Degree Days (Billing Period):	December 31, 2022	Prior Year	Difference
Heating Degree Days	570.5	573.6	(3.1)
Cooling Degree Days	-	-	-

Athens Utilities Board
Power Division
Capital Budget
Month Ending as of December 31, 2022

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 52 (CNG)	55,000		55,000		
Truck 9(CNG)	55,000		55,000		
Truck 62	55,000		55,000		
Truck 37 (Eric Newberry)	55,000	41,299	13,701		75.09%
LED Purchases	300,000	106,047	193,953		35.35%
North Athens 69 KV Bus and Switch Rebuild	150,000		150,000		
Distribution Automation	120,000	19,879	100,121		16.57%
West Athens Sub Controls	100,000		100,000		
Build out Fiber	75,000	23,610	51,390		31.48%
New Radio/AMI Site Co Rd 477	70,000		70,000		
SCADA Improvements(Down Line Devices)	50,000		50,000		
GIS System Upgrades	30,000		30,000		
mPower Upgrades and Assistance	25,000	18,450	6,550		73.80%
EVI Charges	100,000		100,000		
Rennovate GM & HR Offices	3,500	2,791	709		79.75%
Other System Improvements	391,432	102,846	288,586		26.27% Continuous
Poles	352,289	113,072	239,217		32.10% Continuous
Primary Wire and Underground	500,000	350,203	149,797		70.04% Continuous
Transformers	521,909	113,177	408,732		21.69% Continuous
Services	326,193	383,888	(57,695)		117.69% Continuous
IT Core (Servers, mainframe, etc.)	20,000	9,540	10,460		47.70% Continuous
Total Planned Capital Improvements:	3,355,323	1,284,803	2,070,520		
Other Assets:					
Truck Repairs		5,372	(5,372)		
ANKR (Expotential Digital) Redfern Dr Substation		58,936	(58,936)		
Englewood Fiber Loop (FY 2022 Capital Budget)	75,000	111,996	(36,996)		
IRIS Fiber		22,867	(22,867)		
Replace Truck 35 (CNG)(FY 2022 Capital Budget)	53,000	26,224	26,776		
SCADA (Add Vipers and Cyber Security)(FY 2022 Capital Budget)	60,000	33,709	26,291		
Vision Metering		8,965	(8,965)		
Other		2,027	(2,027)		
Total Other Assets:	188,000	270,096	(82,096)		
Totals:	\$ 3,543,323	\$ 1,554,899	\$ 1,988,424		
Percentage of Budget Spent Year-to-date			43.88%	Fiscal Year	50.00%

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
December 31, 2022**

Current Period December 31, 2022	Prior Year	Change from Prior Year		Current Period December 31, 2022	Prior Month	Change from prior Month
Assets:						
7,093,074.93	6,741,382.11	351,692.82	Cash and Cash Equivalents	7,093,074.93	7,134,871.58	(41,796.65)
350,311.63	349,862.60	449.03	Customer Receivables	350,311.63	382,298.63	(31,987.00)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
16,514.21	16,367.57	146.64	Other Receivables	16,514.21	14,482.92	2,031.29
56,062.83	77,656.99	(21,594.16)	Prepaid Expenses	56,062.83	67,927.35	(11,864.52)
278,001.03	242,138.64	35,862.39	Materials and Supplies Inventory	278,001.03	279,590.73	(1,589.70)
7,793,964.63	7,427,407.91	366,556.72	Total Current Assets	7,793,964.63	7,879,171.21	(85,206.58)
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
865,808.49	597,452.89	268,355.60	Deferred Pension Outflows	865,808.49	865,808.49	0.00
33,928,206.72	33,974,450.73	(46,244.01)	Water Utility Plant, at cost	33,928,206.72	33,781,139.82	147,066.90
(15,448,846.91)	(15,395,187.63)	(53,659.28)	Less: Accumulated Depreciation	(15,448,846.91)	(15,369,740.04)	(79,106.87)
18,479,359.81	18,579,263.10	(99,903.29)	Net Water Utility Plant	18,479,359.81	18,411,399.78	67,960.03
19,345,168.30	19,176,715.99	168,452.31	Total Long Term Assets	19,345,168.30	19,277,208.27	67,960.03
\$ 27,139,132.93	\$ 26,604,123.90	\$ 535,009.03	Total Assets	\$ 27,139,132.93	\$ 27,156,379.48	\$ (17,246.55)
Liabilities and Retained Earnings:						
52,576.63	75,918.34	(23,341.71)	Accounts Payable	52,576.63	53,546.79	(970.16)
90,015.14	90,165.14	(150.00)	Customer Deposits	90,015.14	90,185.14	(170.00)
154,506.24	120,371.66	34,134.58	Other Current Liabilities	154,506.24	154,001.45	504.79
297,098.01	286,455.14	10,642.87	Total Current Liabilities	297,098.01	297,733.38	(635.37)
962,973.07	828,222.76	134,750.31	Net Pension Liability	962,973.07	931,002.48	31,970.59
222,386.40	22,684.35	199,702.05	Deferred Pension Inflows	222,386.40	222,386.40	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,719,362.35	3,915,682.26	(196,319.91)	Note Payable	3,719,362.35	3,736,083.09	(16,720.74)
4,904,721.82	4,766,589.37	138,132.45	Total Long Term Liabilities	4,904,721.82	4,889,471.97	15,249.85
21,937,313.10	21,551,079.39	386,233.71	Net Position	21,937,313.10	21,969,174.13	(31,861.03)
\$ 27,139,132.93	\$ 26,604,123.90	\$ 535,009.03	Total Liabilities and Retained Earnings	\$ 27,139,132.93	\$ 27,156,379.48	\$ (17,246.55)

Athens Utilities Board
Profit and Loss Statement - Water
December 31, 2022

Year-to-Date December 31, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month December 31, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
1,094,061.70	980,561.95	113,499.75	Residential	175,550.98	164,450.37	11,100.61
1,159,418.41	1,042,613.29	116,805.12	Small Commercial	181,827.79	169,400.85	12,426.94
222,842.46	254,872.74	(32,030.28)	Large Commercial	41,491.21	44,157.18	(2,665.97)
126,720.40	150,682.71	(23,962.31)	Other	7,406.39	21,918.58	(14,512.19)
2,603,042.97	2,428,730.69	174,312.28	Total Revenue	406,276.37	399,926.98	6,349.39
369,266.23	334,720.82	(34,545.41)	Purchased Supply	54,468.70	57,416.11	2,947.41
2,233,776.74	2,094,009.87	139,766.87	Contribution Margin	351,807.67	342,510.87	9,296.80
			OPERATING EXPENSES:			
249,037.30	226,145.71	(22,891.59)	Source and Pump Expense	41,155.46	44,664.00	3,508.54
162,342.43	154,353.71	(7,988.72)	Distribution Expense	36,363.23	29,253.27	(7,109.96)
266,268.71	248,704.26	(17,564.45)	Customer Service and Customer Acct. Expense	53,667.34	50,159.52	(3,507.82)
556,805.67	480,711.62	(76,094.05)	Administrative and General Expense	104,872.81	81,594.47	(23,278.34)
1,234,454.11	1,109,915.30	(124,538.81)	Total operating expenses	236,058.84	205,671.26	(30,387.58)
			Maintenance Expenses			
40,014.96	45,859.91	5,844.95	Source and Pump Expense	8,340.76	4,437.93	(3,902.83)
267,259.82	244,701.70	(22,558.12)	Distribution Expense	63,700.64	60,336.81	(3,363.83)
1,139.83	1,263.19	123.36	Administrative and General Expense	441.33	169.59	(271.74)
308,414.61	291,824.80	(16,589.81)	Total Maintenance Expense	72,482.73	64,944.33	(7,538.40)
			Other Operating Expenses			
485,388.68	476,728.86	(8,659.82)	Depreciation Expense	75,584.20	78,864.36	3,280.16
485,388.68	476,728.86	(8,659.82)	Total Other Operating Expenses	75,584.20	78,864.36	3,280.16
2,397,523.63	2,213,189.78	(184,333.85)	Total Operating and Maintenance Expense	438,594.47	406,896.06	(31,698.41)
205,519.34	215,540.91	(10,021.57)	Operating Income	(32,318.10)	(6,969.08)	(25,349.02)
20,013.94	7,382.55	12,631.39	Other Income	6,906.40	1,300.73	5,605.67
225,533.28	222,923.46	2,609.82	Total Income	(25,411.70)	(5,668.35)	(19,743.35)
(2,613.75)	4,621.89	7,235.64	Other Expense	0.00	0.00	0.00
228,147.03	218,301.57	9,845.46	Net Income Before Debt Expense	(25,411.70)	(5,668.35)	(19,743.35)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
45,642.42	47,836.83	2,194.41	Interest on Long Term Debt	7,574.33	7,921.38	347.05
45,642.42	47,836.83	2,194.41	Total debt related expenses	7,574.33	7,921.38	347.05
182,504.61	170,464.74	12,039.87	Net Income Before Extraordinary Income	(32,986.03)	(13,589.73)	(19,396.30)
36,971.16	(18,172.98)	55,144.14	Grants, Contributions, Extraordinary	1,125.00	(30,432.15)	31,557.15
\$ 219,475.77	\$ 152,291.76	\$ 67,184.01	CHANGE IN NET ASSETS	\$ (31,861.03)	\$ (44,021.88)	\$ 12,160.85

**Athens Utilities Board
Budget Comparison - Water
December 31, 2022**

Year-to-Date December 31, 2022	Year-to-Date Budget	Y-T-D Variance	Description	Current Month December 31, 2022	Monthly Budget	Budget Variance
			REVENUE:			
1,094,061.70	1,037,927.73	56,133.97	Residential	175,550.98	165,762.12	9,788.86
1,159,418.41	1,079,530.18	79,888.23	Small Commercial	181,827.79	172,406.24	9,421.55
222,842.46	274,458.43	(51,615.97)	Large Commercial	41,491.21	43,832.35	(2,341.14)
126,720.40	81,939.15	44,781.25	Other	7,406.39	13,086.08	(5,679.69)
2,603,042.97	2,473,855.49	129,187.48	Total Revenue	406,276.37	395,086.79	11,189.58
369,266.23	333,543.06	(35,723.17)	Purchased Supply	54,468.70	54,997.93	529.23
2,233,776.74	2,140,312.43	93,464.31	Contribution Margin	351,807.67	340,088.86	11,718.81
			OPERATING EXPENSES:			
249,037.30	233,768.63	(15,268.67)	Source and Pump Expense	41,155.46	39,774.91	(1,380.55)
162,342.43	141,284.49	(21,057.94)	Distribution Expense	36,363.23	26,065.33	(10,297.90)
266,268.71	242,563.24	(23,705.47)	Customer Service and Customer Acct. Expense	53,667.34	39,040.37	(14,626.97)
556,805.67	506,232.78	(50,572.89)	Administrative and General Expense	104,872.81	82,719.79	(22,153.02)
1,234,454.11	1,123,849.14	(110,604.97)	Total operating expenses	236,058.84	187,600.39	(48,458.45)
			Maintenance Expenses			
40,014.96	47,009.92	6,994.96	Source and Pump Expense	8,340.76	5,691.30	(2,649.46)
267,259.82	245,276.61	(21,983.21)	Distribution Expense	63,700.64	46,225.37	(17,475.27)
1,139.83	1,680.52	540.69	Administrative and General Expense	441.33	136.56	(304.77)
308,414.61	293,967.05	(14,447.56)	Total Maintenance Expense	72,482.73	52,053.23	(20,429.50)
			Other Operating Expenses			
485,388.68	491,515.10	6,126.42	Depreciation Expense	75,584.20	87,478.60	11,894.40
485,388.68	491,515.10	6,126.42	Total Other Operating Expenses	75,584.20	87,478.60	11,894.40
2,397,523.63	2,242,874.36	(154,649.27)	Total Operating and Maintenance Expenses	438,594.47	382,130.15	(56,464.32)
205,519.34	230,981.13	(25,461.79)	Operating Income	(32,318.10)	12,956.64	(45,274.74)
20,013.94	10,610.63	9,403.31	Other Income	6,906.40	1,860.17	5,046.23
225,533.28	241,591.76	(16,058.48)	Total Income	(25,411.70)	14,816.81	(40,228.51)
(2,613.75)	5,100.70	7,714.45	Other Expense	0.00	42.58	42.58
228,147.03	236,491.06	(8,344.03)	Net Income Before Debt Expense	(25,411.70)	14,774.23	(40,185.93)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
45,642.42	48,901.85	3,259.43	Interest on Long Term Debt	7,574.33	8,229.50	655.17
45,642.42	48,901.85	3,259.43	Total debt related expenses	7,574.33	8,229.50	655.17
182,504.61	187,589.22	(5,084.61)	Net Income Before Extraordinary Income	(32,986.03)	6,544.73	(39,530.76)
36,971.16	8,590.80	28,380.37	Grants, Contributions, Extraordinary	1,125.00	1,431.80	(306.80)
\$ 219,475.77	\$ 196,180.01	\$ 23,295.76	CHANGE IN NET ASSETS	\$ (31,861.03)	\$ 7,976.53	\$ (39,837.56)

Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
December 31, 2022

Year-to-Date December 31, 2022	Year-to-Date Prior Year	Variance		Month to Date December 31, 2022	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
182,504.61	170,464.74	12,039.87	Net Operating Income	(32,986.03)	(13,589.73)	(19,396.30)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
485,388.68	476,728.86	8,659.82	Depreciation	75,584.20	78,864.36	(3,280.16)
			Changes in Assets and Liabilities:			
46,126.25	4,470.63	41,655.62	Receivables	29,955.71	8,143.19	21,812.52
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(35,987.83)	(58,368.99)	22,381.16	Prepaid Expenses	11,864.52	11,953.56	(89.04)
(222,249.19)	(16,173.73)	(206,075.46)	Deferred Pension Outflows	0.00	0.00	0.00
(41,555.58)	(21,843.00)	(19,712.58)	Materials and Supplies	1,589.70	12,051.69	(10,461.99)
(25,676.82)	(667.33)	(25,009.49)	Accounts Payable	(970.16)	411.98	(1,382.14)
(7,717.07)	(2,969.91)	(4,747.16)	Other Current Liabilities	504.79	503.29	1.50
141,283.68	(74,570.12)	215,853.80	Net Pension Liability	31,970.59	15,123.97	16,846.62
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(10,517.41)	(284,742.94)	274,225.53	Retirements and Salvage	3,522.67	2,568.29	954.38
(585.00)	(730.00)	145.00	Customer Deposits	(170.00)	1,610.00	(1,780.00)
511,014.32	191,598.21	319,416.11	Net Cash from Operating Activities	120,865.99	117,640.60	3,225.39
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(100,128.15)	(97,929.26)	(2,198.89)	Changes in Notes Payable	(16,720.74)	(16,372.42)	(348.32)
(100,128.15)	(97,929.26)	(2,198.89)	Net Cash from Financing Activities	(16,720.74)	(16,372.42)	(348.32)
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
36,971.16	(18,172.98)	55,144.14	Grants, Contributions & Other Extraordinary	1,125.00	30,432.15	(29,307.15)
(675,935.23)	109,271.19	(785,206.42)	Water Utility Plant	(147,066.90)	(38,757.83)	(108,309.07)
(638,964.07)	91,098.21	(730,062.28)	Net from Capital and Investing Activities	(145,941.90)	(8,325.68)	(137,616.22)
\$ (228,077.90)	\$ 184,767.16	\$ (412,845.06)	Net Changes in Cash Position	\$ (41,796.65)	\$ 92,942.50	\$ (134,739.15)
7,321,152.83	6,556,614.95	764,537.88	Cash at Beginning of Period	7,134,871.58	6,648,439.61	486,431.97
7,093,074.93	6,741,382.11	351,692.82	Cash at End of Period	7,093,074.93	6,741,382.11	351,692.82
\$ (228,077.90)	\$ 184,767.16	\$ (412,845.06)	Changes in Cash and Equivalents	\$ (41,796.65)	\$ 92,942.50	\$ (134,739.15)

Long-Term Debt 3,719,362.35

Athens Utilities Board
Statistics Report
December 31, 2022

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	7,321	7,176	2.02%	145
Small Commercial	1,266	1,266	0.00%	0
Large Commercial	37	37	0.00%	0
	8,624	8,479	1.71%	145

Sales Volumes:		Current Month			Year-to-Date		
Gallonsx100	December 31, 2022	Prior Year	Change	12/31/2022	Prior Year	Change	
Residential	267,438	269,465	-0.75%	1,734,450	1,690,429	2.60%	
Small Commercial	398,810	419,923	-5.03%	2,671,512	2,631,795	1.51%	
Large Commercial	99,206	109,539	-9.43%	529,339	640,070	-17.30%	
	765,454	798,927	-4.19%	4,935,301	4,962,294	-0.54%	

Employment	December 31, 2022	Prior Year	Difference
Employee Headcount	15.00	14.00	1.00
FTE	16.24	15.22	1.02
Y-T-D FTE	14.96	14.73	0.23

Athens Utilities Board
Water Division
Capital Budget
Month Ending as of December 31, 2022

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended	
Planned Capital Improvements:						
Replace Truck #17 (2017 F150)	40,000		40,000			
Replace Truck #11 (2007 Chevrolet Silverado)	40,000	41,664	(1,664)		104.16%	
Congress Pkwy - Phase 2 (Rocky Mount Rd. to Dennis St.)	300,000	305,252	(5,252)		101.75%	
Routine Maintenance for Wells #4, #7	120,000	79,870	40,130		66.56%	
Water Plant Building Maint and Lab Equipment	50,000	69,109	(19,109)			Continuous
Meter Change Out (Large, Small and Testing)	30,000	20,308	9,692			Continuous
Reservoir and Pump Maintenance	10,000	1,461	8,539			Continuous
Water Line Extensions	200,000	4,658	195,342			Continuous
Distribution Rehabilitation	125,000	66,586	58,414			Continuous
Field and Safety Equipment	25,000	1,351	23,649			Continuous
Water Services	160,000	94,796	65,204			Continuous
Technology (SCADA, Computers)	35,000	16,068	18,932			Continuous
IT Core (Servers, mainframe, etc.)	20,000	6,014	13,986			Continuous
Total Planned Capital Improvements:	\$ 1,155,000	\$ 707,137	\$ 447,863			
Other Assets:						
			-			
Other		-	-			
Total Other Assets:	-	-	-			
Totals:	\$ 1,155,000	\$ 707,137	\$ 447,863			
Percentage of Budget Spent Year-to-date			61.22%	Fiscal Year	50.00%	

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
December 31, 2022**

Current Period December 31, 2022	Prior Year	Change from Prior Year		Current Period December 31, 2022	Prior Month	Change from prior Month
Assets:						
6,182,818.20	5,756,454.39	426,363.81	Cash and Cash Equivalents	6,182,818.20	6,090,871.32	91,946.88
728,434.89	867,197.57	(138,762.68)	Receivables	728,434.89	703,424.74	25,010.15
789,289.43	582,350.09	206,939.34	Prepaid Expenses	789,289.43	954,969.11	(165,679.68)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
173,678.60	140,791.05	32,887.55	Materials and Supplies Inventory	173,678.60	175,782.10	(2,103.50)
7,874,221.12	7,346,793.10	527,428.02	Total Current Assets	7,874,221.12	7,925,047.27	(50,826.15)
24,753,539.21	24,707,209.14	46,330.07	Gas Utility Plant, at Cost	24,753,539.21	24,711,569.34	41,969.87
(11,069,108.50)	(10,748,711.15)	(320,397.35)	Less: Accumulated Depreciation	(11,069,108.50)	(11,010,129.25)	(58,979.25)
13,684,430.71	13,958,497.99	(274,067.28)	Net Gas Utility Plant	13,684,430.71	13,701,440.09	(17,009.38)
487,207.91	402,400.73	84,807.18	Deferred Pension Outflows	487,207.91	487,207.91	0.00
\$ 22,045,859.74	\$ 21,707,691.82	\$ 338,167.92	Total Assets	\$ 22,045,859.74	\$ 22,113,695.27	\$ (67,835.53)
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
720,117.28	712,766.12	7,351.16	Accounts Payable	720,117.28	528,040.54	192,076.74
116,097.98	119,122.98	(3,025.00)	Customer Deposits	116,097.98	114,492.98	1,605.00
103,164.91	126,544.18	(23,379.27)	Accrued Liabilities	103,164.91	103,770.59	(605.68)
939,380.17	958,433.28	(19,053.11)	Total Current Liabilities	939,380.17	746,304.11	193,076.06
540,763.08	585,103.91	(44,340.83)	Net Pension Liability	540,763.08	522,583.46	18,179.62
125,144.16	16,253.86	108,890.30	Deferred Pension Inflows	125,144.16	125,144.16	0.00
20,440,572.33	20,147,900.77	292,671.56	Net Position	20,440,572.33	20,719,663.54	(279,091.21)
\$ 22,045,859.74	\$ 21,707,691.82	\$ 338,167.92	Total Liabilities and Retained Earnings	\$ 22,045,859.74	\$ 22,113,695.27	\$ (67,835.53)

**Athens Utilities Board
Profit and Loss Statement - Gas
December 31, 2022**

Year-to-Date December 31, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month December 31, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
849,357.94	852,590.98	(3,233.04)	Residential	349,181.56	424,720.11	(75,538.55)
863,261.08	733,977.60	129,283.48	Small Commercial	253,749.43	294,035.39	(40,285.96)
634,543.27	495,363.01	139,180.26	Large Commercial	119,687.99	124,251.68	(4,563.69)
1,450,524.56	942,771.78	507,752.78	Interruptible	134,306.31	155,996.16	(21,689.85)
14,288.40	9,200.25	5,088.15	CNG	1,702.55	1,784.12	(81.57)
25,831.51	31,525.44	(5,693.93)	Fees and Other Gas Revenues	6,334.32	11,104.56	(4,770.24)
3,837,806.76	3,065,429.06	772,377.70	Total Revenue	864,962.16	1,011,892.02	(146,929.86)
3,231,480.54	2,371,956.08	(859,524.46)	Purchased supply	881,745.85	566,125.27	(315,620.58)
606,326.22	693,472.98	(87,146.76)	Contribution Margin	(16,783.69)	445,766.75	(462,550.44)
			OPERATING EXPENSES:			
221,637.04	209,337.89	(12,299.15)	Distribution Expense	53,906.35	51,886.76	(2,019.59)
193,242.03	179,578.00	(13,664.03)	Customer Service and Customer Acct. Exp.	37,680.36	34,916.86	(2,763.50)
373,286.70	346,821.30	(26,465.40)	Administrative and General Expense	66,258.73	55,810.73	(10,448.00)
788,165.77	735,737.19	(52,428.58)	Total operating expenses	157,845.44	142,614.35	(15,231.09)
			Maintenance Expense			
151,386.17	148,984.41	(2,401.76)	Distribution Expense	34,788.82	25,933.09	(8,855.73)
3,966.47	5,716.79	1,750.32	Administrative and General Expense	825.31	305.27	(520.04)
155,352.64	154,701.20	(651.44)	Total Maintenance Expense	35,614.13	26,238.36	(9,375.77)
			Other Operating Expenses			
335,729.91	379,048.51	43,318.60	Depreciation	55,861.69	62,173.23	6,311.54
128,525.85	120,565.24	(7,960.61)	Tax Equivalents	16,410.15	22,423.14	6,012.99
464,255.76	499,613.75	35,357.99	Total Other Operating Expenses	72,271.84	84,596.37	12,324.53
4,639,254.71	3,762,008.22	(877,246.49)	Operating and Maintenance Expenses	1,147,477.26	819,574.35	(327,902.91)
(801,447.95)	(696,579.16)	(104,868.79)	Operating Income	(282,515.10)	192,317.67	(474,832.77)
11,920.78	6,141.63	5,779.15	Other Income	3,430.54	903.42	2,527.12
(789,527.17)	(690,437.53)	(99,089.64)	Total Income	(279,084.56)	193,221.09	(472,305.65)
(2,670.15)	4,500.20	7,170.35	Miscellaneous Income Deductions	6.65	4.84	(1.81)
(786,857.02)	(694,937.73)	(91,919.29)	Net Income Before Extraordinary	(279,091.21)	193,216.25	(472,307.46)
8,513.68	0.00	8,513.68	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (778,343.34)	\$ (694,937.73)	\$ (83,405.61)	Change in Net Assets	\$ (279,091.21)	\$ 193,216.25	\$ (472,307.46)

Athens Utilities Board
Budget Comparison - Gas
December 31, 2022

Year-to-Date December 31, 2022	Year-to-Date Budget	Y-T-D Variance	Description	Current Month December 31, 2022	Monthly Budget	Budget Variance
REVENUE:						
849,357.94	851,028.97	(1,671.03)	Residential	349,181.56	423,655.41	(74,473.85)
863,261.08	739,186.13	124,074.95	Small Commercial	253,749.43	291,171.98	(37,422.55)
634,543.27	477,142.93	157,400.34	Large Commercial	119,687.99	119,606.32	81.67
1,450,524.56	892,656.00	557,868.56	Interruptible	134,306.31	170,560.24	(36,253.93)
14,288.40	8,586.94	5,701.46	CNG	1,702.55	1,484.33	218.22
25,831.51	34,556.87	(8,725.36)	Fees and Other Gas Revenues	6,334.32	6,063.93	270.39
3,837,806.76	3,003,157.83	834,648.93	Total Revenue	864,962.16	1,012,542.21	(147,580.05)
3,231,480.54	2,437,256.98	(794,223.56)	Purchased supply	881,745.85	705,986.95	(175,758.90)
606,326.22	565,900.85	40,425.37	Contribution Margin	(16,783.69)	306,555.26	(323,338.95)
OPERATING EXPENSES:						
221,637.04	210,821.25	(10,815.79)	Distribution Expense	53,906.35	45,815.00	(8,091.35)
193,242.03	171,745.33	(21,496.70)	Cust. Service and Cust. Acct. Expense	37,680.36	27,012.78	(10,667.58)
373,286.70	388,202.50	14,915.80	Administrative and General Expense	66,258.73	54,977.39	(11,281.34)
788,165.77	770,769.08	(17,396.69)	Total operating expenses	157,845.44	127,805.17	(30,040.27)
Maintenance Expense						
151,386.17	137,095.11	(14,291.06)	Distribution Expense	34,788.82	21,204.07	(13,584.75)
3,966.47	5,309.77	1,343.30	Administrative and General Expense	825.31	742.56	(82.75)
155,352.64	142,404.88	(12,947.76)	Total Maintenance Expense	35,614.13	21,946.63	(13,667.50)
Other Operating Expenses						
335,729.91	382,660.12	46,930.21	Depreciation	55,861.69	64,021.99	8,160.30
128,525.85	124,064.37	(4,461.48)	Tax Equivalents	16,410.15	20,545.18	4,135.03
464,255.76	506,724.49	42,468.73	Total Other Operating Expenses	72,271.84	84,567.17	12,295.33
4,639,254.71	3,857,155.43	(782,099.28)	Operating and Maintenance Expenses	1,147,477.26	940,305.92	(207,171.34)
(801,447.95)	(853,997.60)	52,549.65	Operating Income	(282,515.10)	72,236.29	(354,751.39)
11,920.78	4,758.17	7,162.61	Other Income	3,430.54	675.14	2,755.40
(789,527.17)	(849,239.44)	59,712.27	Total Income	(279,084.56)	72,911.43	(351,995.99)
(2,670.15)	7,137.25	9,807.40	Miscellaneous Income Deductions	6.65	1,012.71	1,006.06
(786,857.02)	(856,376.69)	69,519.67	Net Income Before Extraordinary	(279,091.21)	71,898.72	(350,989.93)
8,513.68	0.00	8,513.68	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (778,343.34)	\$ (856,376.69)	\$ 78,033.35	Change in Net Assets	\$ (279,091.21)	\$ 71,898.72	\$ (350,989.93)

Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
December 31, 2022

Year-to-Date December 31, 2022	Year-to-Date Prior Year	Variance		Month to Date December 31, 2022	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(786,857.02)	(694,937.73)	(91,919.29)	Net Operating Income	(279,091.21)	193,216.25	(472,307.46)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
335,729.91	379,048.51	(43,318.60)	Depreciation	55,861.69	62,173.23	(6,311.54)
			Changes in Assets and Liabilities:			
(120,688.50)	(592,592.16)	471,903.66	Receivables	(25,010.15)	(180,761.02)	155,750.87
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(309,635.79)	(373,576.92)	63,941.13	Prepaid Expenses	165,679.68	(59,856.86)	225,536.54
(125,067.33)	14,099.18	(139,166.51)	Deferred Pension Outflows	0.00	0.00	0.00
(4,778.30)	1,779.80	(6,558.10)	Materials and Supplies	2,103.50	1,588.81	514.69
170,471.20	434,212.98	(263,741.78)	Accounts Payable	192,076.74	168,815.27	23,261.47
(12,306.33)	55,929.96	(68,236.29)	Other Current Liabilities	(605.68)	(467.77)	(137.91)
(1,265.00)	4,580.00	(5,845.00)	Customer Deposits	1,605.00	4,460.00	(2,855.00)
78,373.26	(61,767.99)	140,141.25	Net Pension Liabilities	18,179.62	7,944.80	10,234.82
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
14,419.18	11,524.86	2,894.32	Retirements and Salvage	3,117.56	3,151.14	(33.58)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
(761,604.72)	(821,699.51)	60,094.79	Net Cash from Operating Activities	133,916.75	200,263.85	(66,347.10)
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
8,513.68	0.00	8,513.68	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(210,026.89)	(266,646.69)	56,619.80	Changes in Gas Utility Plant	(41,969.87)	(37,530.87)	(4,439.00)
(201,513.21)	(266,646.69)	65,133.48	Net Cash from Capital and Related Investing Activities	(41,969.87)	(37,530.87)	(4,439.00)
			Cash from Financing Activities			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
\$ (963,117.93)	\$ (1,088,346.20)	\$ 125,228.27	Net Changes in Cash Position	\$ 91,946.88	\$ 162,732.98	\$ (70,786.10)
7,145,936.13	6,844,800.59	301,135.54	Cash at Beginning of Period	6,090,871.32	5,593,721.41	497,149.91
6,182,818.20	5,756,454.39	426,363.81	Cash at End of Period	6,182,818.20	5,756,454.39	426,363.81
\$ (963,117.93)	\$ (1,088,346.20)	\$ 125,228.27	Changes in Cash and Equivalents	\$ 91,946.88	\$ 162,732.98	\$ (70,786.10)
Long-Term Debt		\$0.00				

Athens Utilities Board
Statistics Report
December 31, 2022

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,656	5,563	1.67%	93
Small Commercial	936	942	-0.64%	-6
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,609	6,522	1.33%	87

Sales Volumes:	Current Month			Year-to-Date		
	12/31/2022	Prior Year	Change	12/31/2022	Prior Year	Change
Units Sold						
Residential	311,381	351,801	-11.49%	558,042	582,737	-4.24%
Small Commercial	285,128	296,411	-3.81%	732,589	700,653	4.56%
Large Commercial	150,682	138,103	9.11%	575,131	544,893	5.55%
Interruptible	230,638	233,980	-1.43%	1,575,825	1,407,050	11.99%
CNG	1,760	1,726	1.97%	10,501	9,795	7.21%
	979,589	1,022,021	-4.15%	3,452,088	3,245,128	6.38%

Employment	December 31, 2022	Prior Year	Difference
Employee Headcount	8.00	8.00	-
FTE	9.31	8.83	0.48
Y-T-D FTE	8.68	8.61	0.07

Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of December 31, 2022

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck 57 (Welding Tk & Crew Truck)	125,000		125,000		
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Leak Detectors and Locating Equipment	8,000		8,000		
20% of 5 Year Leak Survey	30,000	22,688	7,312		75.63%
CNG Conversions for Vehicles	20,000		20,000		
Replace Odorant System - Riceville	150,000		150,000		
Replace Mechanical Correctors	10,000		10,000		
Rennovate Accounting Offices	16,500	13,159	3,341		79.75%
System Improvement	60,000		60,000		
Main	100,000	37,659	62,341		37.66% Continuous
Services	250,000	138,320	111,680		55.33% Continuous
IT Core (Servers, mainframe, etc.)	20,000	1,824	18,176		9.12% Continuous
			-		Continuous
Total Planned Capital Improvements:	\$ 804,500	\$ 213,650	\$ 590,850		
Other Assets:					
		1,126	(1,126)		
Other			-		
Total Other Assets:	\$ -	\$ 1,126	\$ (1,126)		
Totals:	\$ 804,500	\$ 214,776	\$ 589,724		
Percentage of Budget Spent Year-to-date			26.70%	Fiscal Year	50.00%

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
December 31, 2022**

Current Period December 31, 2022	Prior Year	Change from Prior Year		Current Period December 31, 2022	Prior Month	Change from prior Month
Assets:						
5,417,380.13	4,923,880.98	493,499.15	Cash and Cash Equivalents	5,417,380.13	5,280,055.36	137,324.77
482,247.49	509,823.29	(27,575.80)	Receivables	482,247.49	558,637.96	(76,390.47)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
100,581.67	96,089.32	4,492.35	Prepaid Expenses	100,581.67	120,462.82	(19,881.15)
288,497.38	221,157.07	67,340.31	Materials and Supplies Inventory	288,497.38	323,468.32	(34,970.94)
6,288,706.67	5,750,950.66	537,756.01	Total Current Assets	6,288,706.67	6,282,624.46	6,082.21
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	816,357.01	(816,357.01)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,106,120.64	0.00	1,106,120.64	Deferred Pension Outflows	1,106,120.64	1,106,120.64	0.00
58,096,377.95	58,367,699.10	(271,321.15)	Sewer Utility Plant, at Cost	58,096,377.95	57,952,513.61	143,864.34
(24,330,505.17)	(24,243,729.38)	(86,775.79)	Less: Accumulated Depreciation	(24,330,505.17)	(24,189,620.60)	(140,884.57)
33,765,872.78	34,123,969.72	(358,096.94)	Net Sewer Utility Plant	33,765,872.78	33,762,893.01	2,979.77
34,871,993.42	34,940,326.73	(68,333.31)	Total Long Term Assets	34,871,993.42	34,869,013.65	2,979.77
\$ 41,160,700.09	\$ 40,691,277.39	\$ 469,422.70	Total Assets	\$ 41,160,700.09	\$ 41,151,638.11	\$ 9,061.98
Liabilities and Retained Earnings:						
8,960.76	19,307.76	(10,347.00)	Accounts Payable	8,960.76	6,984.91	1,975.85
261,855.37	261,190.37	665.00	Customer Deposits	261,855.37	261,635.37	220.00
247,215.52	214,097.39	33,118.13	Other Current Liabilities	247,215.52	251,284.62	(4,069.10)
518,031.65	494,595.52	23,436.13	Total Current Liabilities	518,031.65	519,904.90	(1,873.25)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,375,936.47	1,520,217.44	(144,280.97)	Notes Payable - State of Tennessee	1,375,936.47	1,388,091.90	(12,155.43)
10,450,841.72	11,497,481.72	(1,046,640.00)	Notes Payable - Other	10,450,841.72	10,450,841.72	0.00
1,260,446.10	1,140,698.22	119,747.88	Net Pension Liability	1,260,446.10	1,226,026.41	34,419.69
297,116.10	31,263.05	265,853.05	Deferred Pension Inflows	297,116.10	297,116.10	0.00
13,384,340.39	14,189,660.43	(805,320.04)	Total Long Term Liabilities	13,384,340.39	13,362,076.13	22,264.26
27,258,328.05	26,007,021.44	1,251,306.61	Net Position	27,258,328.05	27,269,657.08	(11,329.03)
\$ 41,160,700.09	\$ 40,691,277.39	\$ 469,422.70	Total Liabilities and Net Assets	\$ 41,160,700.09	\$ 41,151,638.11	\$ 9,061.98

Athens Utilities Board
Profit and Loss Statement - Wastewater
December 31, 2022

Year-to-Date December 31, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month December 31, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
1,096,691.31	1,075,041.89	21,649.42	Residential	177,830.79	178,334.92	(504.13)
939,247.34	979,886.23	(40,638.89)	Small Commercial	144,330.53	160,798.00	(16,467.47)
1,334,500.48	1,053,613.98	280,886.50	Large Commercial	240,376.08	219,833.95	20,542.13
253,301.27	162,223.11	91,078.16	Other	12,510.57	64,258.06	(51,747.49)
3,623,740.40	3,270,765.21	352,975.19	Total Revenue	575,047.97	623,224.93	(48,176.96)
			OPERATING AND MAINTENANCE EXPENSES:			
809,065.51	753,339.25	(55,726.26)	Sewer Treatment Plant Expense	178,230.18	140,379.07	(37,851.11)
39,940.68	36,145.82	(3,794.86)	Pumping Station Expense	7,972.14	6,675.98	(1,296.16)
137,468.50	136,835.31	(633.19)	General Expense	36,099.39	32,939.39	(3,160.00)
87,930.82	78,826.64	(9,104.18)	Cust. Service and Cust. Acct. Expense	19,605.58	16,066.53	(3,539.05)
548,198.88	479,763.67	(68,435.21)	Administrative and General Expense	105,274.73	86,607.93	(18,666.80)
1,622,604.39	1,484,910.69	(137,693.70)	Total Operating Expenses	347,182.02	282,668.90	(64,513.12)
			Maintenance Expense			
97,546.48	93,415.46	(4,131.02)	Sewer Treatment Plant Expense	17,961.17	12,020.38	(5,940.79)
76,889.54	90,037.46	13,147.92	Pumping Station Expense	14,718.40	13,714.31	(1,004.09)
157,691.07	144,398.03	(13,293.04)	General Expense	40,828.78	25,635.66	(15,193.12)
1,621.45	1,536.88	(84.57)	Administrative and General Expense	467.75	160.71	(307.04)
333,748.54	329,387.83	(4,360.71)	Total Maintenance Expense	73,976.10	51,531.06	(22,445.04)
			Other Operating Expenses			
817,139.46	942,702.22	125,562.76	Depreciation	134,296.79	157,023.13	22,726.34
817,139.46	942,702.22	125,562.76	Total Other Operating Expenses	134,296.79	157,023.13	22,726.34
2,773,492.39	2,757,000.74	(16,491.65)	Operating and Maintenance Expenses	555,454.91	491,223.09	(64,231.82)
850,248.01	513,764.47	336,483.54	Operating Income	19,593.06	132,001.84	(112,408.78)
8,684.56	5,295.87	3,388.69	Other Income	1,936.43	1,017.26	919.17
858,932.57	519,060.34	339,872.23	Total Income	21,529.49	133,019.10	(111,489.61)
(2,753.70)	4,398.01	7,151.71	Other Expense	0.00	0.00	0.00
861,686.27	514,662.33	347,023.94	Net Income Before Debt Expense	21,529.49	133,019.10	(111,489.61)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
116,831.40	29,703.78	(87,127.62)	Other Debt Interest	32,858.52	5,300.50	(27,558.02)
116,831.40	29,703.78	(87,127.62)	Total debt related expenses	32,858.52	5,300.50	(27,558.02)
744,854.87	484,958.55	259,896.32	Net Income Before Extraordinary	(11,329.03)	127,718.60	(139,047.63)
17,027.36	6,693.14	10,334.22	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 761,882.23	\$ 491,651.69	\$ 270,230.54	Change in Net Assets	\$ (11,329.03)	\$ 127,718.60	\$ (139,047.63)

Athens Utilities Board
Budget Comparison - Wastewater
December 31, 2022

Year-to-Date December 31, 2022	Year-to-Date Budget	Y-T-D Variance	Description	Current Month December 31, 2022	Monthly Budget	Budget Variance
REVENUE:						
1,096,691.31	1,079,795.34	16,895.97	Residential	177,830.79	177,103.26	727.53
939,247.34	1,025,851.58	(86,604.24)	Small Commercial	144,330.53	162,670.54	(18,340.01)
1,334,500.48	1,015,551.67	318,948.81	Large Commercial	240,376.08	192,967.44	47,408.64
253,301.27	114,791.06	138,510.21	Other	12,510.57	18,954.28	(6,443.71)
3,623,740.40	3,235,989.64	387,750.76	Total Revenue	575,047.97	551,695.52	23,352.45
OPERATING AND MAINTENANCE EXPENSES:						
809,065.51	737,350.42	(71,715.09)	Sewer Treatment Plant Expense	178,230.18	113,881.81	(64,348.37)
39,940.68	41,466.63	1,525.95	Pumping Station Expense	7,972.14	6,925.42	(1,046.72)
137,468.50	126,006.37	(11,462.13)	General Expense	36,099.39	22,438.29	(13,661.10)
87,930.82	79,105.24	(8,825.58)	Customer Service and Customer Acct. Expense	19,605.58	19,801.59	196.01
548,198.88	389,529.78	(158,669.10)	Administrative and General Expense	105,274.73	67,808.35	(37,466.38)
1,622,604.39	1,373,458.42	(249,145.97)	Total Operating Expenses	347,182.02	230,855.46	(116,326.56)
Maintenance Expense						
97,546.48	90,055.86	(7,490.62)	Sewer Treatment Plant Expense	17,961.17	10,179.14	(7,782.03)
76,889.54	84,488.01	7,598.47	Pumping Station Expense	14,718.40	13,282.90	(1,435.50)
157,691.07	122,360.06	(35,331.01)	General Expense	40,828.78	23,085.18	(17,743.60)
1,621.45	2,030.45	409.00	Administrative and General Expense	467.75	227.92	(239.83)
333,748.54	298,934.37	(34,814.17)	Total Maintenance Expense	73,976.10	46,775.14	(27,200.96)
Other Operating Expenses						
817,139.46	998,534.18	181,394.72	Depreciation	134,296.79	166,766.96	32,470.17
817,139.46	998,534.18	181,394.72	Total Other Operating Expenses	134,296.79	166,766.96	32,470.17
2,773,492.39	2,670,926.98	(102,565.41)	Operating and Maintenance Expenses	555,454.91	444,397.55	(111,057.36)
850,248.01	565,062.66	285,185.35	Operating Income	19,593.06	107,297.97	(87,704.91)
8,684.56	4,986.11	3,698.45	Other Income	1,936.43	1,816.49	119.94
858,932.57	570,048.77	288,883.80	Total Income	21,529.49	109,114.46	(87,584.97)
(2,753.70)	5,078.38	7,832.08	Other Expense	0.00	29.03	29.03
861,686.27	564,970.40	296,715.87	Net Income Before Debt Expense	21,529.49	109,085.43	(87,555.94)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
116,831.40	33,434.67	(83,396.73)	Other Debt Interest	32,858.52	5,861.51	(26,997.01)
116,831.40	33,434.67	(83,396.73)	Total debt related expenses	32,858.52	5,861.51	(26,997.01)
744,854.87	531,535.72	213,319.15	Net Income Before Extraordinary	(11,329.03)	103,223.92	(114,552.95)
17,027.36	136,000.00	(118,972.64)	Grants, Contributions, Extraordinary	0.00	22,666.67	(22,666.67)
\$ 761,882.23	\$ 667,535.72	\$ 94,346.51	Change in Net Assets	\$ (11,329.03)	\$ 125,890.59	\$ (137,219.62)

Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
December 31, 2022

Year-to-Date December 31, 2022	Year-to-Date Prior Year	Variance		Month to Date December 31, 2022	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
744,854.87	484,958.55	259,896.32	Net Operating Income	(11,329.03)	127,718.60	(139,047.63)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
817,139.46	942,702.22	(125,562.76)	Depreciation	134,296.79	157,023.13	(22,726.34)
Changes in Assets and Liabilities:						
(6,910.23)	(70,000.06)	63,089.83	Accounts Receivable	76,390.47	(10,676.46)	87,066.93
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(92,038.51)	(87,272.11)	(4,766.40)	Prepaid Expenses	19,881.15	16,099.23	3,781.92
(246,302.28)	(15,251.32)	(231,050.96)	Deferred Pension Outflows	0.00	0.00	0.00
(107,755.98)	(17,212.45)	(90,543.53)	Materials and Supplies	34,970.94	(68,824.08)	103,795.02
(14,076.24)	(27,072.08)	12,995.84	Accounts Payable	1,975.85	(13,450.56)	15,426.41
(9,410.97)	(2,153.51)	(7,257.46)	Accrued Liabilities	(4,069.10)	400.15	(4,469.25)
(144,037.09)	40,818.01	(184,855.10)	Retirements and Salvage	6,587.78	6,061.84	525.94
290.00	(205.00)	495.00	Customer Deposits	220.00	2,250.00	(2,030.00)
162,639.90	(103,510.36)	266,150.26	Net Pension Liability	34,419.69	19,793.61	14,626.08
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
1,104,392.93	1,145,801.89	(41,408.96)	Total Cash from Operating Activities	293,344.54	236,395.46	56,949.08
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(72,571.07)	(70,858.89)	(1,712.18)	Changes in Notes Payable	(12,155.43)	(11,868.64)	(286.79)
(72,571.07)	(70,858.89)	(1,712.18)	Total Cash from Noncapital Financing Activities	(12,155.43)	(11,868.64)	(286.79)
CASH FROM INVESTING ACTIVITIES:						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
17,027.36	6,693.14	10,334.22	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(547,857.04)	(591,990.01)	44,132.97	Changes in Sewer Utility Plant	(143,864.34)	(84,857.76)	(59,006.58)
(530,829.68)	(585,296.87)	54,467.19	Total Cash from Capital and Related Investing Activities	(143,864.34)	(84,857.76)	(59,006.58)
\$ 500,992.18	\$ 489,646.13	\$ 11,346.05	Net Changes in Cash Position	\$ 137,324.77	\$ 139,669.06	\$ (2,344.29)
4,916,387.95	4,434,234.85	482,153.10	Cash at Beginning of Period	5,280,055.36	4,784,211.92	495,843.44
5,417,380.13	4,923,880.98	493,499.15	Cash at End of Period	5,417,380.13	4,923,880.98	493,499.15
\$ 500,992.18	\$ 489,646.13	\$ 11,346.05	Changes in Cash and Equivalents	\$ 137,324.77	\$ 139,669.06	\$ (2,344.29)

Long-Term Debt \$11,826,778.19

Athens Utilities Board
Statistics Report
December 31, 2022

Wastewater:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	4,578	4,487	2.03%	91
Small Commerical	914	921	-0.76%	-7
Industrial	24	24	0.00%	0
Total Services	5,516	5,432	1.55%	84

Sales Volumes:		Current Month			Year-to-Date		
Gallonsx100	12/31/2022	Prior Year	Change	12/31/2022	Prior Year	Change	
Residential	156,859	160,098	-2.02%	983,027	963,821	1.99%	
Small Commerical	186,650	211,886	-11.91%	1,248,130	1,302,116	-4.15%	
Industrial	20,999	25,768	-18.51%	153,781	153,370	0.27%	
	364,508	397,752	-8.36%	2,384,938	2,419,307	-1.42%	

Employment	December 31, 2022	Prior Year	Difference
Employee Headcount	18.00	18.00	0.00
FTE	19.83	19.57	0.26
Y-T-D FTE	17.95	18.93	-0.98

Total Company Employment	December 31, 2022	Prior Year	Difference
Company Total Headcount:	99.00	98.00	1.00
Company Total FTE	108.19	112.31	(4.12)
Company Y-T-D FTE	102.84	107.17	(4.33)

Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of December 31, 2022

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Mini Excavator (2015)	65,000		65,000		
Forklift	50,000		50,000		
2020 Athens Sewer Improvements (Cedar Sp./Sterling Rd)	1,671,875	1,520	1,670,355		0.09%
Oost WWTP UV Bulbs	45,000		45,000		
Replace Clarifier Drives (#2, #3)	160,000	112,177	47,823		70.11%
Replace Digester LMP (4 pumps)	100,000	16,910	83,090		16.91%
Oostanaula WWTP Refurbishment	125,000	8,059	116,941		6.45% Continuous
NMC WWTP Refurbishment	100,000	7,650	92,350		7.65% Continuous
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		Continuous
Laboratory Equipment	15,000		15,000		Continuous
Lift Station Rehabilitation	35,000	10,662	24,338		30.46% Continuous
Field and Safety Equipment	15,000	2,783	12,217		18.55% Continuous
Collection System Rehab	500,000	237,104	262,896		47.42% Continuous
Material Donations	5,000	1,071	3,929		21.42% Continuous
Technology (SCADA, Computers)	35,000		35,000		Continuous
Services	200,000	242,388	(42,388)		121.19% Continuous
Extensions	25,000		25,000		Continuous
Grinder Pump Core Replacements	140,000	20,174	119,826		14.41% Continuous
Manhole Rehabilitation	20,000		20,000		Continuous
Rehabilitation of Services	75,000	20,919	54,081		27.89% Continuous
IT Core (Servers, mainframe, etc.)	20,000	2,190	17,810		10.95% Continuous
Total Planned Capital Improvements:	\$ 3,411,875	\$ 683,607	\$ 2,728,268		
Other Assets:					
Replace Clarifier Brush System - Oostanaula (FY 2022)	55,000.00	52,560	2,440		
Coile Rd Pump Station Accident		14,359	(14,359)		
			-		
Other			-		
Total Other Assets	\$ 55,000	\$ 66,919	\$ (11,919)		
Totals:	\$ 3,466,875	\$ 750,526	\$ 2,716,349		
Percentage of Budget Spent Year-to-date			21.65%	Fiscal Year	50.00%

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
December 31, 2022**

Current Period December 31, 2022		Year-to-Date Prior Year	Change from Prior Year		Current Period December 31, 2022	Prior Month	Change from prior Month
Assets							
307,598.16	225,298.89	82,299.27	Fiber Utility Plant, at Cost	307,598.16	307,560.86	37.30	
84,249.05	54,312.95	29,936.10	Less: Accumulated Depreciation	84,249.05	81,036.72	3,212.33	
223,349.11	170,985.94	52,363.17	Net Fiber Utility Plant	223,349.11	226,524.14	(3,175.03)	
Current Assets							
284,119.98	218,412.56	65,707.42	Cash	284,119.98	276,503.19	7,616.79	
12,524.80	2,335.00	10,189.80	Accounts Receivable	12,524.80	12,586.00	(61.20)	
2,565.00		2,565.00	Prepayments	2,565.00	2,850.00	(285.00)	
299,209.78	220,747.56	78,462.22	Total Current Assets	299,209.78	291,939.19	7,270.59	
\$ 522,558.89	\$ 391,733.50	\$ 130,825.39	Total Assets	\$ 522,558.89	\$ 518,463.33	\$ 4,095.56	
Liabilities							
-	-	-	Payable to Other Divisions	-	-	-	
522,558.89	391,733.50	130,825.39	Net Position	522,558.89	518,463.33	4,095.56	
\$ 522,558.89	\$ 391,733.50	\$ 130,825.39	Total Liabilities and Retained Earnings	\$ 522,558.89	\$ 518,463.33	\$ 4,095.56	

Athens Utilities Board
December 31, 2022

Athens Utilities Board
Profit and Loss Statement - Fiber
December 31, 2022

Year-to-Date December 31, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month December 31, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
76,293.70	57,614.00	18,679.70	Sales Revenue	12,752.00	8,669.00	4,083.00
3,510.00	0.00	3,510.00	Other	1,085.00	0.00	1,085.00
79,803.70	57,614.00	22,189.70	Total Revenue	13,837.00	8,669.00	5,168.00
Operating and Maintenance Expenses						
6,379.71	3,412.11	(2,967.60)	Distribution Expense	2,799.90	1,173.90	(1,626.00)
2,868.08	8,881.42	6,013.34	Administrative and General Expense	642.73	331.07	(311.66)
14,053.99	18,013.90	3,959.91	Telecom Expense	3,173.00	3,173.00	-
\$ 23,301.78	\$ 30,307.43	\$ 7,005.65	Total Operating and Maintenance Expenses	\$ 6,615.63	\$ 4,677.97	\$ (1,937.66)
Operating Income						
413.40	258.11	155.29	Operating Income	86.52	50.22	36.30
413.40	258.11	155.29	Total Income	86.52	50.22	36.30
Other Operating Expense						
19,273.98	6,421.20	(12,852.78)	Depreciation Expense	3,212.33	1,070.20	(2,142.13)
19,273.98	6,421.20	(12,852.78)	Total Other Operating Expense	3,212.33	1,070.20	(2,142.13)
37,641.34	21,143.48	16,497.86	Net Income Before Extraordinary	4,095.56	2,971.05	1,124.51
62,500.00	34,144.54	28,355.46	Grants, Contributions, Extraordinary	-	-	-
\$ 100,141.34	\$ 55,288.02	\$ 44,853.32	Change in Net Assets	\$ 4,095.56	\$ 2,971.05	\$ 1,124.51

Athens Utilities Board
Budget Comparison - Fiber
December 31, 2022

Year-to-Date December 31, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month December 31, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
76,293.70	60,282.43	16,011.27	Sales Revenue	12,752.00	11,138.34	1,613.66
3,510.00	0.00	3,510.00	Other	1,085.00	0.00	1,085.00
79,803.70	60,282.43	19,521.27	Total Revenue	13,837.00	11,138.34	2,698.66
Operating and Maintenance Expenses						
6,379.71	3,224.14	(3,155.57)	Distribution Expense	2,799.90	748.97	(2,050.93)
2,868.08	2,000.00	(868.08)	Administrative and General Expense	642.73	333.33	(309.40)
14,053.99	13,905.22	(148.77)	Telecom Expense	3,173.00	3,145.02	(27.98)
\$ 23,301.78	\$ 19,129.37	\$ (4,172.41)	Total Operating and Maintenance Expenses	\$ 6,615.63	\$ 4,227.32	\$ (2,388.31)
Operating Income						
413.40	259.96	153.44	Interest Income	86.52	47.59	38.93
413.40	259.96	153.44	Total Income	86.52	47.59	38.93
Other Operating Expense						
19,273.98	11,189.83	(8,084.15)	Depreciation Expense	3,212.33	1,905.89	(1,306.44)
19,273.98	11,189.83	(8,084.15)	Total Other Operating Expense	3,212.33	1,905.89	(1,306.44)
37,641.34	30,223.20	7,418.14	Net Income Before Extraordinary	4,095.56	5,052.72	(957.16)
62,500.00	-	62,500.00	Grants, Contributions, Extraordinary	-	-	-
\$ 100,141.34	\$ 30,223.20	\$ 69,918.14	Change in Net Assets	\$ 4,095.56	\$ 5,052.72	\$ (957.16)

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
December 31, 2022**

Year-to-Date December 31, 2022	Year-to-Date Prior Year	Variance		Month to Date December 31, 2022	Month-to-Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
100,141.34	55,288.02	44,853.32	Net Operating Income	4,095.56	\$2,971.05	1,124.51
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
19,273.98	6,421.20	12,852.78	Depreciation	3,212.33	1,070.20	2,142.13
(9,839.80)	(250.00)	(9,589.80)	Changes in Assets and Liabilities:			
(2,565.00)	-	(2,565.00)	Receivables	61.20	(\$2,000.00)	2,061.20
-	-	-	Prepayments	285.00	\$0.00	285.00
-	-	-	Accounts Payable	-	-	-
\$ 107,010.52	\$ 61,459.22	\$ 45,551.30	Total Cash from Operating Activities	\$ 7,654.09	\$ 2,041.25	\$ 5,612.84
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
-	-	-	Debt Payable	-	-	-
CASH FROM INVESTING ACTIVITIES:						
(3,000.11)	(3,964.00)	963.89	Investment in Plant	(37.30)	(3,029.54)	2,992.24
\$ 104,010.41	\$ 57,495.22	\$ 46,515.19	Net Changes in Cash Position	\$ 7,616.79	\$ (988.29)	\$ 8,605.08
180,109.57	160,917.34	19,192.23	Cash at Beginning of Period	276,503.19	219,400.85	57,102.34
284,119.98	218,412.56	65,707.42	Cash at End of Period	284,119.98	218,412.56	65,707.42
\$ 104,010.41	\$ 57,495.22	\$ 46,515.19	Changes in Cash and Equivalents	\$ 7,616.79	\$ (988.29)	\$ 8,605.08