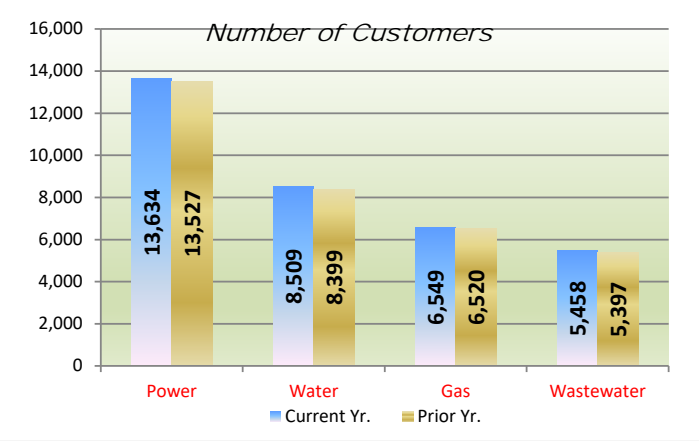
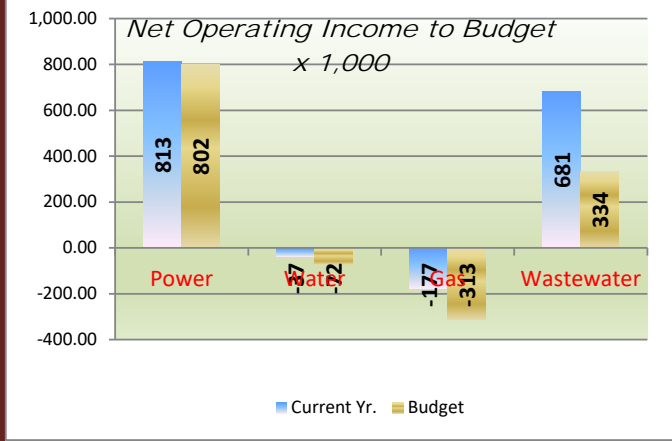
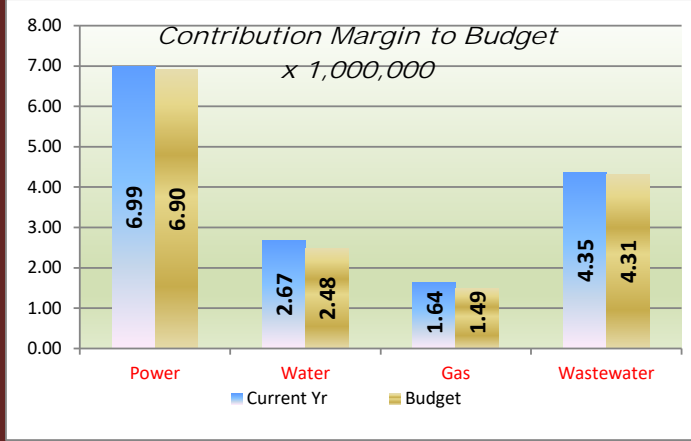
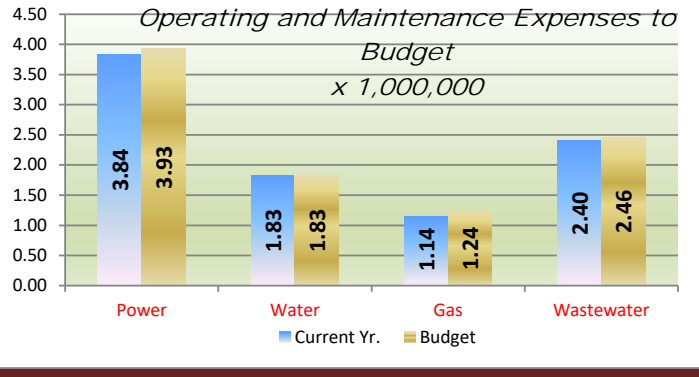
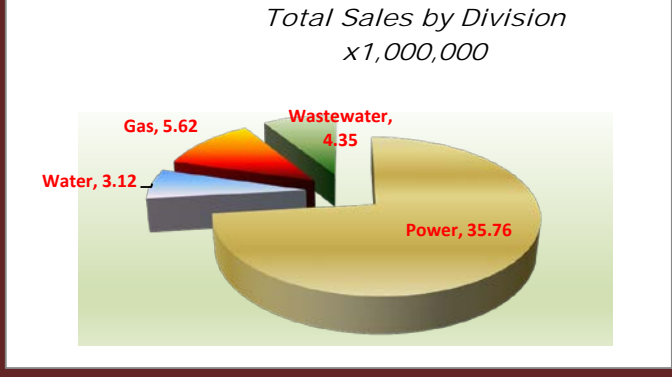
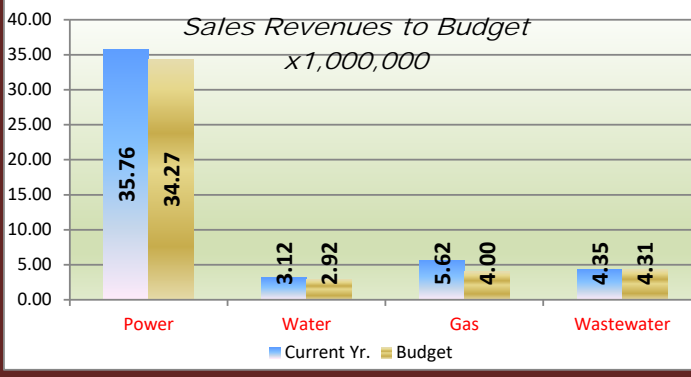
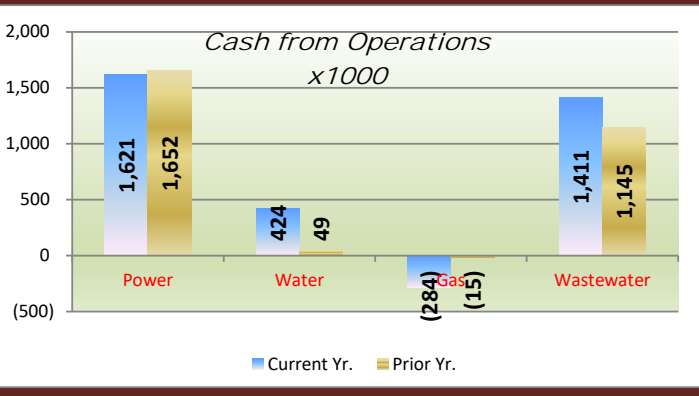
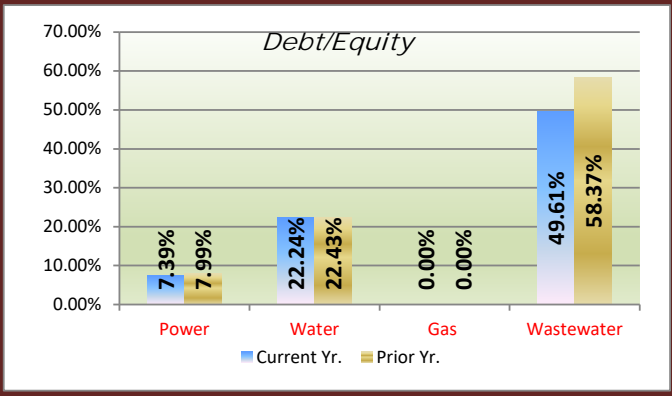
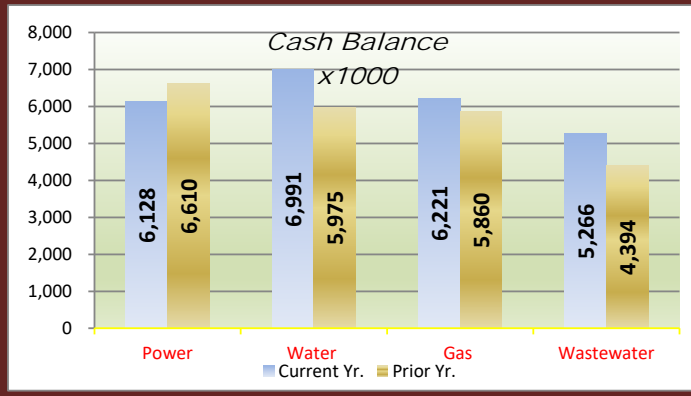


Dashboard - Athens Utilities Board
February 28, 2022



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 February 28, 2022

	<i>February 28, 2022</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$35,211	\$32,133	\$3,078
Long-Term Assets	\$117,702	\$118,416	(\$714)
Total Assets	\$152,912	\$150,549	\$2,363
Current Liabilities	\$6,555	\$5,698	\$857
Long-Term Liabilities	\$26,444	\$26,770	(\$326)
Net Assets	\$119,913	\$118,081	\$1,832
Total Liabilities and Net Assets	\$152,912	\$150,549	\$2,363

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)

February 28, 2022

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD</i> <i>February 28, 2022</i>	<i>YTD</i> <i>Prior Year</i>	<i>Variance</i>	<i>Month</i> <i>February 28, 2022</i>	<i>Month</i> <i>Prior Year</i>	<i>Variance</i>	<i>Annual</i> <i>Budget</i>	<i>YTD</i> <i>Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$48,403	\$44,924	\$3,479	\$6,983	\$6,514	\$469	\$68,435	\$45,500	\$2,904
<i>Cost of Goods Sold</i>	\$33,205	\$29,779	(\$3,426)	\$4,191	\$3,808	(\$382)	\$47,125	\$30,312	(\$2,893)
<i>Contribution Margin</i>	\$15,199	\$15,145	\$53	\$2,792	\$2,706	\$86	\$21,309	\$15,188	\$11
<i>Operating and Maintenance Expenses</i>	\$8,709	\$9,075	\$365	\$916	\$1,049	\$133	\$13,110	\$9,637	\$928
<i>Depreciation and Taxes Equivalents</i>	\$5,177	\$5,002	(\$175)	\$641	\$646	\$5	\$6,256	\$4,800	(\$377)
<i>Total Operating Expenses</i>	\$13,886	\$14,077	\$191	\$1,557	\$1,695	\$138	\$19,366	\$14,437	\$551
<i>Net Operating Income</i>	\$1,312	\$1,068	\$244	\$1,235	\$1,010	\$225	\$1,943	\$751	\$561
<i>Grants, Contributions & Extraordinary</i>	\$140	\$65	\$76	\$18	\$0	\$18	\$504	\$439	(\$299)
<i>Change in Net Assets</i>	\$1,453	\$1,133	\$319	\$1,252	\$1,010	\$242	\$2,447	\$1,190	\$262

Athens Utilities Board
Financial Statement Synopsis
2/28/2022
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	6,128	6,610			6,991	5,975			6,221	5,860			5,266	4,394			24,606	22,838		
Working Capital	8,567	9,568			7,911	7,199			7,381	6,937			6,380	5,658			30,240	29,362		
Plant Assets	75,764	73,441			33,987	34,073			24,781	24,392			58,066	57,887			192,598	189,793		
Debt	3,784	4,040			4,764	4,797			0	0			14,205	14,924			22,754	23,761		
Net Assets (Net Worth)	51,232	50,565			21,418	21,385			20,665	20,563			26,194	25,568			119,510	118,081		
Cash from Operations	1,621	1,652	(98)	1,896	424	49	167	(209)	(284)	(15)	377	(391)	1,411	1,145	(108)	(200)	3,172	2,831	339	1,096
Net Pension Liability	2,993	2,359			858	693			601	491			1,180	703			5,633	4,247		
Principal Paid on Debt {Lease Included} (1)	0	0	0	0	131	129	16	16	0	0	0	0	95	92	12	12	225	220	28	28
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	2,008	1,425	185	43	(84)	763	28	26	340	386	51	36	483	1,205	(172)	51	2,746	3,779	93	156
Cash Flow	(326)	211	(288)	1,850	435	(842)	125	(251)	(624)	(386)	326	(427)	831	(126)	57	(262)	316	(1,142)	220	910
Sales	35,758	33,860	4,657	4,608	3,120	2,931	385	361	5,623	4,251	1,451	1,109	4,354	4,394	554	512	48,856	45,436	7,047	6,590
Cost of Goods Sold {COGS}	28,770	26,913	3,327	3,269	448	446	55	52	3,987	2,419	809	488					33,205	29,779	4,191	3,808
O&M Expenses-YTD {minus COGS}	6,303	6,161	764	743	2,645	2,499	315	293	1,811	1,822	212	208	3,630	3,915	425	514	14,389	14,397	1,716	1,758
Net Operating Income	813	728	682	590	(37)	(76)	2	10	(177)	21	425	414	681	395	119	(5)	1,279	1,068	1,229	1,010
Interest on Debt	7	14	1	1	64	68	8	8	0	0	0	0	40	50	5	5	111	131	14	14
Variable Rate Debt Interest Rate	0.25%	0.20%											0.25%	0.20%						
Grants, Contributions, Extraordinary	86	23	11	0	57	0	2	0	0	16	0	0	(2)	27	4	0	140	65	18	-
Net Income	899	751	693	590	19	(76)	4	10	(177)	36	425	414	679	421	124	(5)	1,420	1,133	1,246	1,010
# Customers	13,634	13,527			8,509	8,399			6,549	6,520			5,458	5,397			34,150	33,843		
Sales Volume	437,366	418,530	55,939	55,872	6,467	6,239	753	735	5,821	5,673	1,481	1,413	3,131	3,067	362	418				
Revenue per Unit Sold (2)	0.082	0.081	0.083	0.082	0.48	0.47	0.51	0.49	0.97	0.75	0.98	0.78	1.39	1.43	1.53	1.22				
Natural Gas Market Price (Dth)											6.21	2.87								
Natural Gas Total Unit Cost (Dth)									6.21	3.95	7.59	4.65								
Full Time Equivalent Employees	64.69	63.17	63.34	63.49	14.78	14.65	14.69	14.51	8.63	9.41	8.61	9.56	19.02	18.99	19.01	18.95	107.12	106.22	105.65	106.51

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
February 28, 2022**

Current Period February 28, 2022	Prior Year	Change from Prior Year		Current Period February 28, 2022	Prior Month	Change from prior Month
Assets:						
6,128,383.41	6,610,163.35	(481,779.94)	Cash and Cash Equivalents	6,128,383.41	6,416,502.58	(288,119.17)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,512,638.69	2,177,323.36	1,335,315.33	Customer Receivables	3,512,638.69	3,377,826.12	134,812.57
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
513,607.83	626,708.70	(113,100.87)	Other Receivables	513,607.83	387,572.66	126,035.17
113,864.96	119,889.88	(6,024.92)	Prepaid Expenses	113,864.96	134,222.93	(20,357.97)
1,108,108.37	1,086,212.33	21,896.04	Unbilled Revenues	1,108,108.37	1,108,108.37	0.00
1,966,625.86	1,767,471.03	199,154.83	Materials and Supplies Inventory	1,966,625.86	1,938,969.57	27,656.29
13,343,229.12	12,387,768.65	955,460.47	Total Current Assets	13,343,229.12	13,363,202.23	(19,973.11)
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
2,036,972.36	1,557,494.07	479,478.29	Deferred Pension Outflows	2,036,972.36	2,036,972.36	0.00
75,764,037.55	73,440,862.16	2,323,175.39	Electric Utility Plant, at Cost	75,764,037.55	75,578,593.42	185,444.13
(28,279,126.61)	(25,812,072.93)	(2,467,053.68)	Less: Accumulated Depreciation	(28,279,126.61)	(28,029,033.85)	(250,092.76)
47,484,910.94	47,628,789.23	(143,878.29)	Net Electric Utility Plant	47,484,910.94	47,549,559.57	(64,648.63)
49,521,883.30	49,186,283.30	335,600.00	Total Long Term Assets	49,521,883.30	49,586,531.93	(64,648.63)
\$ 62,865,112.42	\$ 61,574,051.95	\$ 1,291,060.47	Total Assets	\$ 62,865,112.42	\$ 62,949,734.16	\$ (84,621.74)
Liabilities and Retained Earnings:						
3,456,464.29	3,310,042.29	146,422.00	Accounts Payable	3,456,464.29	4,278,281.96	(821,817.67)
578,231.51	575,711.51	2,520.00	Customer Deposits	578,231.51	580,931.51	(2,700.00)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
741,302.18	593,285.50	148,016.68	Other Current Liabilities	741,302.18	739,542.01	1,760.17
4,775,997.98	4,479,039.30	296,958.68	Total Current Liabilities	4,775,997.98	5,598,755.48	(822,757.50)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
3,784,090.80	4,039,511.63	(255,420.83)	Notes Payable	3,784,090.80	3,784,090.80	0.00
2,992,831.47	2,359,422.34	633,409.13	Net Pension Liability	2,992,831.47	2,947,730.89	45,100.58
80,168.74	130,580.80	(50,412.06)	Deferred Pension Inflows	80,168.74	80,168.74	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
6,857,091.01	6,529,514.77	327,576.24	Total Long Term Liabilities	6,857,091.01	6,811,990.43	45,100.58
51,232,023.43	50,565,497.88	666,525.55	Net Position	51,232,023.43	50,538,988.25	693,035.18
\$ 62,865,112.42	\$ 61,574,051.95	\$ 1,291,060.47	Total Liabilities and Retained Earnings	\$ 62,865,112.42	\$ 62,949,734.16	\$ (84,621.74)

**Athens Utilities Board
Profit and Loss Statement - Power
February 28, 2022**

Year-to-Date February 28, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month February 28, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
11,532,255.13	11,018,585.73	513,669.40	Residential Sales	1,816,279.17	1,671,810.33	144,468.84
2,933,069.97	2,739,373.87	193,696.10	Small Commercial Sales	387,394.63	353,178.06	34,216.57
20,090,710.84	18,597,934.90	1,492,775.94	Large Commercial Sales	2,303,320.72	2,162,755.61	140,565.11
299,849.09	269,119.75	30,729.34	Street and Athletic Lighting	38,004.69	33,517.67	4,487.02
405,810.68	386,725.16	19,085.52	Outdoor Lighting	50,493.29	49,588.17	905.12
496,319.06	847,941.75	(351,622.69)	Revenue from Fees	61,300.44	336,839.76	(275,539.32)
35,758,014.77	33,859,681.16	1,898,333.61	Total Revenue	4,656,792.94	4,607,689.60	49,103.34
28,769,587.60	26,913,107.44	(1,856,480.16)	Power Costs	3,326,753.20	3,268,862.55	(57,890.65)
6,988,427.17	6,946,573.72	41,853.45	Contribution Margin	1,330,039.74	1,338,827.05	(8,787.31)
OPERATING EXPENSES:						
3,300.00	4,379.97	1,079.97	Transmission Expense	200.00	0.00	(200.00)
864,004.14	820,356.78	(43,647.36)	Distribution Expense	112,535.27	87,477.45	(25,057.82)
649,132.52	649,555.27	422.75	Customer Service and Customer Acct. Expense	71,081.73	72,562.69	1,480.96
1,529,548.63	1,545,432.50	15,883.87	Administrative and General Expenses	181,307.40	179,706.27	(1,601.13)
3,045,985.29	3,019,724.52	(26,260.77)	Total Operating Expenses	365,124.40	339,746.41	(25,377.99)
Maintenance Expenses						
0.00	14,045.96	14,045.96	Transmission Expense	0.00	14,045.96	14,045.96
754,830.51	872,516.00	117,685.49	Distribution Expense	73,450.03	91,084.54	17,634.51
39,607.08	28,662.44	(10,944.64)	Administrative and General Expense	4,448.47	1,651.86	(2,796.61)
794,437.59	915,224.40	120,786.81	Total Maintenance Expenses	77,898.50	106,782.36	28,883.86
Other Operating Expense						
1,841,904.21	1,552,817.61	(289,086.60)	Depreciation Expense	232,388.26	225,239.00	(7,149.26)
620,681.99	673,238.02	52,556.03	Tax Equivalents	88,223.83	71,202.11	(17,021.72)
2,462,586.20	2,226,055.63	(236,530.57)	Total Other Operating Expenses	320,612.09	296,441.11	(24,170.98)
35,072,596.68	33,074,111.99	(1,998,484.69)	Total Operating and Maintenance Expenses	4,090,388.19	4,011,832.43	(78,555.76)
685,418.09	785,569.17	(100,151.08)	Operating Income	566,404.75	595,857.17	(29,452.42)
145,908.13	(17,722.25)	163,630.38	Other Income	122,878.41	1,744.75	121,133.66
831,326.22	767,846.92	63,479.30	Total Income	689,283.16	597,601.92	91,681.24
11,818.21	25,605.06	13,786.85	Miscellaneous Income Deductions	6,703.19	7,046.61	343.42
819,508.01	742,241.86	77,266.15	Net Income Before Debt Expenses	682,579.97	590,555.31	92,024.66
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
6,542.95	13,745.23	7,202.28	Interest Expense	702.24	529.72	(172.52)
6,542.95	13,745.23	7,202.28	Total debt related expenses	702.24	529.72	(172.52)
812,965.06	728,496.63	84,468.43	Net Income before Extraordinary Exp.	681,877.73	590,025.59	91,852.14
85,906.45	22,526.63	63,379.82	Extraordinary Income (Expense)	11,157.45	0.00	11,157.45
\$ 898,871.51	\$ 751,023.26	\$ 147,848.25	CHANGE IN NET ASSETS	\$ 693,035.18	\$ 590,025.59	\$ 103,009.59

**Athens Utilities Board
Budget Comparison - Power
February 28, 2022**

Year-to-Date February 28, 2022	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 28, 2022	Monthly Budget	Budget Variance
			REVENUE:			
11,532,255.13	11,141,711.02	390,544.11	Residential Sales	1,816,279.17	1,680,894.31	135,384.86
2,933,069.97	2,811,990.94	121,079.03	Small Commercial Sales	387,394.63	350,717.72	36,676.91
20,090,710.84	18,939,214.49	1,151,496.35	Large Commercial Sales	2,303,320.72	2,103,148.01	200,172.71
299,849.09	271,346.40	28,502.69	Street and Athletic Lighting	38,004.69	33,443.00	4,561.69
405,810.68	382,561.13	23,249.55	Outdoor Lighting	50,493.29	47,762.73	2,730.56
496,319.06	721,386.14	(225,067.08)	Revenue from Fees	61,300.44	74,309.81	(13,009.37)
35,758,014.77	34,268,210.12	1,489,804.65	Total Revenue	4,656,792.94	4,290,275.57	366,517.37
28,769,587.60	27,363,912.31	(1,405,675.29)	Power Costs	3,326,753.20	3,068,328.16	(258,425.04)
6,988,427.17	6,904,297.81	84,129.36	Contribution Margin	1,330,039.74	1,221,947.41	108,092.33
			OPERATING EXPENSES:			
3,300.00	4,482.08	1,182.08	Transmission Expense	200.00	1,369.67	1,169.67
864,004.14	799,736.12	(64,268.02)	Distribution Expense	112,535.27	86,163.46	(26,371.81)
649,132.52	624,093.99	(25,038.53)	Customer Service and Customer Acct. Expense	71,081.73	71,057.57	(24.16)
1,529,548.63	1,593,300.10	63,751.47	Administrative and General Expenses	181,307.40	230,529.84	49,222.44
3,045,985.29	3,021,612.28	(24,373.01)	Total Operating Expenses	365,124.40	389,120.53	23,996.13
			Maintenance Expenses			
0.00	14,045.96	14,045.96	Transmission Expense	0.00	0.00	0.00
754,830.51	864,849.03	110,018.52	Distribution Expense	73,450.03	91,576.40	18,126.37
39,607.08	28,492.13	(11,114.95)	Administrative and General Expense	4,448.47	4,622.25	173.78
794,437.59	907,387.12	112,949.53	Total Maintenance Expenses	77,898.50	96,198.65	18,300.15
			Other Operating Expense			
1,841,904.21	1,514,005.14	(327,899.07)	Depreciation Expense	232,388.26	192,741.02	(39,647.24)
620,681.99	634,589.74	13,907.75	Tax Equivalents	88,223.83	92,929.88	4,706.05
2,462,586.20	2,148,594.88	(313,991.32)	Total Other Operating Expenses	320,612.09	285,670.90	(34,941.19)
35,072,596.68	33,441,506.59	(1,631,090.09)	Total Operating and Maintenance Expenses	4,090,388.19	3,839,318.24	(251,069.95)
685,418.09	826,703.53	(141,285.44)	Operating Income	566,404.75	450,957.32	115,447.43
145,908.13	21,660.08	124,248.05	Other Income	122,878.41	2,046.97	120,831.44
831,326.22	848,363.61	(17,037.39)	Total Income	689,283.16	453,004.29	236,278.87
11,818.21	24,634.75	12,816.54	Miscellaneous Income Deductions	6,703.19	3,082.30	(3,620.89)
819,508.01	823,728.86	(4,220.85)	Net Income Before Debt Expenses	682,579.97	449,921.99	232,657.98
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
6,542.95	22,002.53	15,459.58	Interest Expense	702.24	2,243.60	1,541.36
6,542.95	22,002.53	15,459.58	Total debt related expenses	702.24	2,243.60	1,541.36
812,965.06	801,726.34	11,238.72	Net Income before Extraordinary Exp.	681,877.73	447,678.39	234,199.34
85,906.45	25,087.87	60,818.58	Extraordinary Income (Expense)	11,157.45	3,135.98	8,021.47
\$ 898,871.51	\$ 826,814.20	\$ 72,057.31	CHANGE IN NET ASSETS	\$ 693,035.18	\$ 450,814.37	\$ 242,220.81

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
February 28, 2022**

Year-to-Date February 28, 2022	Year-to-Date Prior Year	Variance		Month to Date February 28, 2022	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
898,871.51	751,023.26	147,848.25	Net Operating Income	693,035.18	590,025.59	103,009.59
			Adjustments to reconcile operating income to net cash provided by operations:			
1,841,904.21	1,552,817.61	289,086.60	Depreciation	232,388.26	225,239.00	7,149.26
			Changes in Assets and Liabilities:			
(684,836.03)	343,498.20	(1,028,334.23)	Accounts Receivable	(260,847.74)	1,280,237.61	(1,541,085.35)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(83,612.79)	(69,092.20)	(14,520.59)	Prepaid Expenses	20,357.97	24,723.80	(4,365.83)
17,325.87	(104,683.12)	122,008.99	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(105,202.58)	(178,884.12)	73,681.54	Materials and Supplies	(27,656.29)	(54,525.48)	26,869.19
(383,460.95)	(332,303.34)	(51,157.61)	Accounts Payable	(821,817.67)	(181,347.67)	(640,470.00)
26,947.74	(12,845.42)	39,793.16	Other Current Liabilities	5,942.37	(3,905.54)	9,847.91
4,360.00	(60.00)	4,420.00	Customer Deposits	(2,700.00)	2,220.00	(4,920.00)
(197,728.17)	(71,176.24)	(126,551.93)	Net Pension Liability	45,100.58	43,964.85	1,135.73
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
286,242.81	(225,811.39)	512,054.20	Retirements and Salvage	17,704.50	(30,795.26)	48,499.76
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
1,620,811.62	1,652,483.24	(31,671.62)	Net Cash from Operating Activities	(98,492.84)	1,895,836.90	(1,994,329.74)
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
61,333.69	(16,448.96)	77,782.65	Changes in Notes Payable	(4,182.20)	(2,056.12)	(2,126.08)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
61,333.69	(16,448.96)	77,782.65	Net Cash from Noncapital Financing Activities	(4,182.20)	(2,056.12)	(2,126.08)
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(2,008,040.02)	(1,424,555.75)	(583,484.27)	Changes in Electric Plant	(185,444.13)	(43,389.02)	(142,055.11)
(2,008,040.02)	(1,424,555.75)	(583,484.27)	Capital and Related Investing Activities	(185,444.13)	(43,389.02)	(142,055.11)
\$ (325,894.71)	\$ 211,478.53	\$ (537,373.24)	Net Changes in Cash Position	\$ (288,119.17)	\$ 1,850,391.76	\$ (2,138,510.93)
6,454,278.12	6,398,684.82	55,593.30	Cash at Beginning of Period	6,416,502.58	4,759,771.59	1,656,730.99
6,128,383.41	6,610,163.35	(481,779.94)	Cash at end of Period	6,128,383.41	6,610,163.35	(481,779.94)
\$ (325,894.71)	\$ 211,478.53	\$ (537,373.24)	Changes in Cash and Equivalents	\$ (288,119.17)	\$ 1,850,391.76	\$ (2,138,510.93)

Long-Term Debt \$3,784,090.80

**Athens Utilities Board
Statistics Report
February 28, 2022**

Power:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	11,222	11,153	0.62%	69
Small Commercial	2,054	2,022	1.58%	32
Large Commercial	259	256	1.17%	3
Street and Athletic Lighting	19	19	0.00%	0
Outdoor Lighting	80	77	3.90%	3
Total Services	13,634	13,527	0.79%	107

Sales Volumes:	Current Month			Year-to-Date		
	2/28/2022	Prior Year	Change	2/28/2022	Prior Year	Change
Kwh						
Residential	17,881,425	17,544,292	1.92%	108,854,640	108,342,309	0.47%
Small Commercial	3,164,463	3,036,951	4.20%	23,485,263	22,579,685	4.01%
Large Commercial	34,486,349	34,872,830	-1.11%	301,812,430	284,148,376	6.22%
Street and Athletic	194,897	197,577	-1.36%	1,510,483	1,719,911	-12.18%
Outdoor Lighting	212,225	220,650	-3.82%	1,702,883	1,739,336	-2.10%
Total	55,939,359	55,872,300	0.12%	437,365,699	418,529,617	4.50%

Employment	February 28, 2022	Same Month Prior Year	Difference
	Employee Headcount	59.00	60.00
FTE	63.34	63.49	-0.15
Y-T-D FTE	64.69	63.17	1.52

Heating/Cooling Degree Days (Calendar Month):	February 28, 2022	Prior Year	Difference
Heating Degree Days	596	680	-84
Cooling Degree Days	0	0	0

Heating/Cooling Degree Days (Billing Period):	February 28, 2022	Prior Year	Difference
Heating Degree Days	850	766	85
Cooling Degree Days	0	0	0

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of February 28, 2022**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 8	220,000		220,000		
Replace Truck 60 (CNG)	53,000		53,000		
Replace Truck 35 (CNG)	53,000		53,000		
LED Purchases	300,000	141,683	158,317	33.14%	47.23%
Distribution automation 2-6 and 7-1	200,000		200,000		
West Athens Sub Controls	100,000		100,000		
Fiber Path Englewood to Airport	75,000	14,173	60,827	5.00%	18.90%
SCADA (Add Vipers and Cyber Security)	60,000	23,115	36,885	40.00%	38.53%
Fiber GIS build plan for system(ECC)	50,000	52,673	(2,673)	100.00%	105.35%
Central Athens Sub 9 Switches	35,000		35,000		
Vision Meters Upgrade	25,000	3,993	21,007	15.97%	15.97%
Diversified Fiber Exit Path	25,000		25,000		
mPower Improvements	25,000	21,300	3,700	85.20%	85.20%
Radio GPS integration	20,000		20,000		
Building Improvements	15,000		15,000		
Other System Improvements	390,000	128,230	261,770		32.88% Continuous
Poles	300,000	124,312	175,688		41.44% Continuous
Primary Wire and Underground	500,000	424,807	75,193		84.96% Continuous
Transformers	400,000	153,361	246,639		38.34% Continuous
Services	400,000	356,033	43,967		89.01% Continuous
IT Core (Servers, mainframe, etc.)	25,000	40,618	(15,618)		162.47% Continuous
Total Planned Capital Improvements:	3,271,000	1,484,299	1,786,701		
Other Assets:					
Substation Signage (FY 2021)	40,000	6,736	33,264		
Englewood Sub Voltage Reduction (FY 2021)	180,000	18,600	161,400		
#6 Change out - CR250 (FY 2021)	250,000	104,150	145,850		
Truck 1 Repair		4,623	(4,623)		
Replace Truck 6 (FY 2021)	300,000	221,991	78,009		
Truck 60 Repair		1,000	(1,000)		
Truck 11 Repair		2,806	(2,806)		
Truck 10 Repair		7,371	(7,371)		
Other		14,212	(14,212)		
Total Other Assets:	770,000	381,490	388,510		
Totals:	\$ 4,041,000	\$ 1,865,788	\$ 2,175,212		

Percentage of Budget Spent Year-to-date **46.17%** Fiscal Year **66.67%**

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
February 28, 2022**

Current Period February 28, 2022	Prior Year	Change from Prior Year		Current Period February 28, 2022	Prior Month	Change from prior Month
Assets:						
6,991,210.48	5,974,614.97	1,016,595.51	Cash and Cash Equivalents	6,991,210.48	6,866,324.72	124,885.76
314,539.33	597,343.77	(282,804.44)	Customer Receivables	314,539.33	329,324.31	(14,784.98)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
14,038.00	14,646.13	(608.13)	Other Receivables	14,038.00	22,442.67	(8,404.67)
57,036.95	140,068.01	(83,031.06)	Prepaid Expenses	57,036.95	66,236.82	(9,199.87)
235,627.86	232,475.90	3,151.96	Materials and Supplies Inventory	235,627.86	239,900.42	(4,272.56)
7,612,452.62	6,959,148.78	653,303.84	Total Current Assets	7,612,452.62	7,524,228.94	88,223.68
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
597,452.89	458,333.96	139,118.93	Deferred Pension Outflows	597,452.89	597,452.89	0.00
33,987,265.26	34,072,826.84	(85,561.58)	Water Utility Plant, at cost	33,987,265.26	33,959,027.35	28,237.91
(15,715,917.53)	(15,089,562.52)	(626,355.01)	Less: Accumulated Depreciation	(15,715,917.53)	(15,604,040.06)	(111,877.47)
18,271,347.73	18,983,264.32	(711,916.59)	Net Water Utility Plant	18,271,347.73	18,354,987.29	(83,639.56)
18,868,800.62	19,441,598.28	(572,797.66)	Total Long Term Assets	18,868,800.62	18,952,440.18	(83,639.56)
\$ 26,481,253.24	\$ 26,400,747.06	\$ 80,506.18	Total Assets	\$ 26,481,253.24	\$ 26,476,669.12	\$ 4,584.12
Liabilities and Retained Earnings:						
77,674.10	18,730.05	58,944.05	Accounts Payable	77,674.10	75,800.30	1,873.80
89,690.14	90,560.14	(870.00)	Customer Deposits	89,690.14	90,410.14	(720.00)
131,712.50	108,940.98	22,771.52	Other Current Liabilities	131,712.50	131,207.71	504.79
299,076.74	218,231.17	80,845.57	Total Current Liabilities	299,076.74	297,418.15	1,658.59
858,470.70	693,301.84	165,168.86	Net Pension Liability	858,470.70	843,346.73	15,123.97
22,684.35	37,985.70	(15,301.35)	Deferred Pension Inflows	22,684.35	22,684.35	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,882,875.99	4,066,188.05	(183,312.06)	Note Payable	3,882,875.99	3,899,289.38	(16,413.39)
4,764,031.04	4,797,475.59	(33,444.55)	Total Long Term Liabilities	4,764,031.04	4,765,320.46	(1,289.42)
21,418,145.46	21,385,040.30	33,105.16	Net Position	21,418,145.46	21,413,930.51	4,214.95
\$ 26,481,253.24	\$ 26,400,747.06	\$ 80,506.18	Total Liabilities and Retained Earnings	\$ 26,481,253.24	\$ 26,476,669.12	\$ 4,584.12

**Athens Utilities Board
Profit and Loss Statement - Water
February 28, 2022**

Year-to-Date February 28, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month February 28, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,300,034.49	1,238,750.76	61,283.73	Residential	160,877.37	144,842.15	16,035.22
1,359,549.96	1,239,145.81	120,404.15	Small Commercial	159,258.07	149,243.04	10,015.03
332,382.20	329,223.79	3,158.41	Large Commercial	39,421.06	37,697.15	1,723.91
128,415.13	123,563.33	4,851.80	Other	25,466.90	29,560.28	(4,093.38)
3,120,381.78	2,930,683.69	189,698.09	Total Revenue	385,023.40	361,342.62	23,680.78
448,001.40	446,213.75	(1,787.65)	Purchased Supply	55,154.71	51,704.11	(3,450.60)
2,672,380.38	2,484,469.94	187,910.44	Contribution Margin	329,868.69	309,638.51	20,230.18
OPERATING EXPENSES:						
287,142.93	266,491.95	(20,650.98)	Source and Pump Expense	30,627.03	25,551.66	(5,075.37)
202,025.68	168,002.15	(34,023.53)	Distribution Expense	23,700.84	22,800.10	(900.74)
324,465.83	322,642.04	(1,823.79)	Customer Service and Customer Acct. Expense	34,260.46	34,616.48	356.02
626,371.56	670,541.07	44,169.51	Administrative and General Expense	71,527.23	78,970.06	7,442.83
1,440,006.00	1,427,677.21	(12,328.79)	Total operating expenses	160,115.56	161,938.30	1,822.74
Maintenance Expenses						
57,681.51	46,307.96	(11,373.55)	Source and Pump Expense	4,810.45	5,148.67	338.22
334,319.24	356,189.82	21,870.58	Distribution Expense	40,688.28	42,019.51	1,331.23
1,628.76	2,978.38	1,349.62	Administrative and General Expense	177.55	78.35	(99.20)
393,629.51	405,476.16	11,846.65	Total Maintenance Expense	45,676.28	47,246.53	1,570.25
Other Operating Expenses						
811,526.85	666,298.61	(145,228.24)	Depreciation Expense	109,309.18	83,583.31	(25,725.87)
811,526.85	666,298.61	(145,228.24)	Total Other Operating Expenses	109,309.18	83,583.31	(25,725.87)
3,093,163.76	2,945,665.73	(147,498.03)	Total Operating and Maintenance Expense	370,255.73	344,472.25	(25,783.48)
27,218.02	(14,982.04)	42,200.06	Operating Income	14,767.67	16,870.37	(2,102.70)
10,020.99	17,897.91	(7,876.92)	Other Income	1,311.60	1,891.46	(579.86)
37,239.01	2,915.87	34,323.14	Total Income	16,079.27	18,761.83	(2,682.56)
10,726.89	10,980.81	253.92	Other Expense	6,030.00	50.00	(5,980.00)
26,512.12	(8,064.94)	34,577.06	Net Income Before Debt Expense	10,049.27	18,711.83	(8,662.56)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
63,849.61	67,571.01	3,721.40	Interest on Long Term Debt	7,878.32	8,248.06	369.74
63,849.61	67,571.01	3,721.40	Total debt related expenses	7,878.32	8,248.06	369.74
(37,337.49)	(75,635.95)	38,298.46	Net Income Before Extraordinary Income	2,170.95	10,463.77	(8,292.82)
56,695.32	0.00	56,695.32	Grants, Contributions, Extraordinary	2,044.00	0.00	2,044.00
\$ 19,357.83	\$ (75,635.95)	\$ 94,993.78	CHANGE IN NET ASSETS	\$ 4,214.95	\$ 10,463.77	\$ (6,248.82)

**Athens Utilities Board
Budget Comparison - Water
February 28, 2022**

Year-to-Date February 28, 2022	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 28, 2022	Monthly Budget	Budget Variance
			REVENUE:			
1,300,034.49	1,222,644.50	77,389.99	Residential	160,877.37	147,823.07	13,054.30
1,359,549.96	1,268,945.22	90,604.74	Small Commercial	159,258.07	153,392.04	5,866.03
332,382.20	325,713.32	6,668.88	Large Commercial	39,421.06	36,533.42	2,887.64
128,415.13	105,124.41	23,290.72	Other	25,466.90	10,157.77	15,309.13
3,120,381.78	2,922,427.45	197,954.33	Total Revenue	385,023.40	347,906.29	37,117.11
448,001.40	438,170.25	(9,831.15)	Purchased Supply	55,154.71	49,976.75	(5,177.96)
2,672,380.38	2,484,257.20	188,123.18	Contribution Margin	329,868.69	297,929.55	31,939.14
			OPERATING EXPENSES:			
287,142.93	280,954.75	(6,188.18)	Source and Pump Expense	30,627.03	36,850.99	6,223.96
202,025.68	159,047.08	(42,978.60)	Distribution Expense	23,700.84	21,149.34	(2,551.50)
324,465.83	326,505.82	2,039.99	Customer Service and Customer Acct. Expense	34,260.46	33,636.22	(624.24)
626,371.56	655,979.99	29,608.43	Administrative and General Expense	71,527.23	72,010.27	483.04
1,440,006.00	1,422,487.65	(17,518.35)	Total operating expenses	160,115.56	163,646.82	3,531.26
			Maintenance Expenses			
57,681.51	51,027.83	(6,653.68)	Source and Pump Expense	4,810.45	5,669.03	858.58
334,319.24	349,818.51	15,499.27	Distribution Expense	40,688.28	39,723.40	(964.88)
1,628.76	3,162.15	1,533.39	Administrative and General Expense	177.55	446.81	269.26
393,629.51	404,008.49	10,378.98	Total Maintenance Expense	45,676.28	45,839.24	162.96
			Other Operating Expenses			
811,526.85	667,826.63	(143,700.22)	Depreciation Expense	109,309.18	75,760.10	(33,549.08)
811,526.85	667,826.63	(143,700.22)	Total Other Operating Expenses	109,309.18	75,760.10	(33,549.08)
3,093,163.76	2,932,493.02	(160,670.74)	Total Operating and Maintenance Expenses	370,255.73	335,222.91	(35,032.82)
27,218.02	(10,065.57)	37,283.59	Operating Income	14,767.67	12,683.38	2,084.29
10,020.99	21,343.06	(11,322.07)	Other Income	1,311.60	2,411.65	(1,100.05)
37,239.01	11,277.49	25,961.52	Total Income	16,079.27	15,095.03	984.24
10,726.89	13,281.69	2,554.80	Other Expense	6,030.00	(1,675.78)	(7,705.78)
26,512.12	(2,004.20)	28,516.32	Net Income Before Debt Expense	10,049.27	16,770.81	(6,721.54)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
63,849.61	69,622.90	5,773.29	Interest on Long Term Debt	7,878.32	7,755.93	(122.39)
63,849.61	69,622.90	5,773.29	Total debt related expenses	7,878.32	7,755.93	(122.39)
(37,337.49)	(71,627.11)	34,289.62	Net Income Before Extraordinary Income	2,170.95	9,014.88	(6,843.93)
56,695.32	3,699.99	52,995.33	Grants, Contributions, Extraordinary	2,044.00	462.50	1,581.50
\$ 19,357.83	\$ (67,927.12)	\$ 87,284.95	CHANGE IN NET ASSETS	\$ 4,214.95	\$ 9,477.38	\$ (5,262.43)

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
February 28, 2022**

Year-to-Date February 28, 2022	Year-to-Date Prior Year	Variance		Month to Date February 28, 2022	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(37,337.49)	(75,635.95)	38,298.46	Net Operating Income	2,170.95	10,463.77	(8,292.82)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
811,526.85	666,298.61	145,228.24	Depreciation	109,309.18	83,583.31	25,725.87
			Changes in Assets and Liabilities:			
42,123.47	(316,376.55)	358,500.02	Receivables	23,189.65	(317,595.96)	340,785.61
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(37,748.95)	(29,876.36)	(7,872.59)	Prepaid Expenses	9,199.87	11,478.22	(2,278.35)
(16,173.73)	(35,709.22)	19,535.49	Deferred Pension Outflows	0.00	0.00	0.00
(15,332.22)	6,022.35	(21,354.57)	Materials and Supplies	4,272.56	(1,134.37)	5,406.93
1,088.43	(74,820.13)	75,908.56	Accounts Payable	1,873.80	(11,249.37)	13,123.17
8,370.93	(22,890.74)	31,261.67	Other Current Liabilities	504.79	504.79	(0.00)
(44,322.18)	(13,754.58)	(30,567.60)	Net Pension Liability	15,123.97	12,365.94	2,758.03
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(286,767.32)	(57,451.03)	(229,316.29)	Retirements and Salvage	2,568.29	1,219.78	1,348.51
(1,205.00)	3,130.00	(4,335.00)	Customer Deposits	(720.00)	1,250.00	(1,970.00)
424,222.79	48,936.40	375,286.39	Net Cash from Operating Activities	167,493.06	(209,113.89)	376,606.95
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(130,735.53)	(127,791.70)	(2,943.83)	Changes in Notes Payable	(16,413.39)	(16,043.43)	(369.96)
(130,735.53)	(127,791.70)	(2,943.83)	Net Cash from Financing Activities	(16,413.39)	(16,043.43)	(369.96)
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
56,695.32	0.00	56,695.32	Grants, Contributions & Other Extraordinary	2,044.00	0.00	2,044.00
84,412.95	(763,037.15)	847,450.10	Water Utility Plant	(28,237.91)	(26,193.98)	(2,043.93)
141,108.27	(763,037.15)	904,145.42	Net from Capital and Investing Activities	(26,193.91)	(26,193.98)	0.07
\$ 434,595.53	\$ (841,892.45)	\$ 1,276,487.98	Net Changes in Cash Position	\$ 124,885.76	\$ (251,351.30)	\$ 376,237.06
6,556,614.95	6,816,507.42	(259,892.47)	Cash at Beginning of Period	6,866,324.72	6,225,966.27	640,358.45
6,991,210.48	5,974,614.97	1,016,595.51	Cash at End of Period	6,991,210.48	5,974,614.97	1,016,595.51
\$ 434,595.53	\$ (841,892.45)	\$ 1,276,487.98	Changes in Cash and Equivalents	\$ 124,885.76	\$ (251,351.30)	\$ 376,237.06

Long-Term Debt 3,882,875.99

**Athens Utilities Board
Statistics Report
February 28, 2022**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	7,210	7,104	1.49%	106
Small Commercial	1,262	1,257	0.40%	5
Large Commercial	37	38	-2.63%	(1)
	8,509	8,399	1.31%	110

Sales Volumes:	Current Month			Year-to-Date		
	February 28, 2022	Prior Year	Change	2/28/2022	Prior Year	Change
Gallonsx100						
Residential	256,081	251,079	1.99%	2,199,230	2,205,070	-0.26%
Small Commercial	399,933	388,618	2.91%	3,437,473	3,163,355	8.67%
Large Commercial	96,912	95,543	1.43%	830,098	870,930	-4.69%
	752,926	735,240	2.41%	6,466,801	6,239,355	3.65%

Employment	February 28, 2022	Prior Year	Difference
Employee Headcount	14.00	14.00	0.00
FTE	14.69	14.51	0.18
Y-T-D FTE	14.78	14.65	0.13

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of February 28, 2022**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck 24 (2009 F150)	40,000		40,000		
Replace Truck 33 (Meter Reading)	53,000		53,000		
Replace Truck 29 (Meter Reading)	53,000		53,000		
Congress Pkwy - Phase 2 (Rocky Mount Rd. to Dennis St.)	446,000		446,000		
New Water Well Development	100,000		100,000		
Replace recovery pump at WTP	35,000		35,000		
Water Plant Building Maint and Lab Equipment	50,000		50,000		Continuous
Meter Change Out (Large, Small and Testing)	30,000	14,193	15,807		Continuous
Reservoir and Pump Maintenance	10,000		10,000		Continuous
Water Line Extensions	200,000	40,098	159,902		Continuous
Distribution Rehabilitation	125,000	59,489	65,511		Continuous
Field and Safety Equipment	25,000	1,331	23,669		Continuous
Water Services	160,000	103,550	56,450		Continuous
Technology (SCADA, Computers)	35,000	20,781	14,219		Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
Total Planned Capital Improvements:	\$ 1,382,000	\$ 239,441	\$ 1,142,559		
Other Assets:					
State Route Highway 30 (FY 2020)		80,910	(80,910)		
Other		-	-		
Total Other Assets:		80,910	(80,910)		
Totals:	\$ 1,382,000	\$ 320,351	\$ 1,061,649		
Percentage of Budget Spent Year-to-date			23.18%	Fiscal Year	66.67%

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
February 28, 2022**

Current Period February 28, 2022	Prior Year	Change from Prior Year		Current Period February 28, 2022	Prior Month	Change from prior Month
Assets:						
6,221,089.91	5,859,671.65	361,418.26	Cash and Cash Equivalents	6,221,089.91	5,895,075.02	326,014.89
1,278,753.33	1,149,608.69	129,144.64	Receivables	1,278,753.33	970,826.49	307,926.84
301,553.15	95,295.85	206,257.30	Prepaid Expenses	301,553.15	398,526.55	(96,973.40)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
151,181.46	121,476.81	29,704.65	Materials and Supplies Inventory	151,181.46	149,745.46	1,436.00
7,952,577.85	7,226,053.00	726,524.85	Total Current Assets	7,952,577.85	7,414,173.52	538,404.33
24,780,542.61	24,391,854.54	388,688.07	Gas Utility Plant, at Cost	24,780,542.61	24,729,196.98	51,345.63
(10,879,359.89)	(10,246,904.19)	(632,455.70)	Less: Accumulated Depreciation	(10,879,359.89)	(10,814,035.52)	(65,324.37)
13,901,182.72	14,144,950.35	(243,767.63)	Net Gas Utility Plant	13,901,182.72	13,915,161.46	(13,978.74)
402,400.73	322,364.59	80,036.14	Deferred Pension Outflows	402,400.73	402,400.73	0.00
\$ 22,256,161.30	\$ 21,693,367.94	\$ 562,793.36	Total Assets	\$ 22,256,161.30	\$ 21,731,735.71	\$ 524,425.59
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
737,781.54	425,793.28	311,988.26	Accounts Payable	737,781.54	645,322.01	92,459.53
118,707.98	117,582.98	1,125.00	Customer Deposits	118,707.98	119,527.98	(820.00)
117,041.10	67,858.72	49,182.38	Accrued Liabilities	117,041.10	117,599.82	(558.72)
973,530.62	611,234.98	362,295.64	Total Current Liabilities	973,530.62	882,449.81	91,080.81
600,993.51	491,229.85	109,763.66	Net Pension Liability	600,993.51	593,048.71	7,944.80
16,253.86	27,708.77	(11,454.91)	Deferred Pension Inflows	16,253.86	16,253.86	0.00
20,665,383.31	20,563,194.34	102,188.97	Net Position	20,665,383.31	20,239,983.33	425,399.98
\$ 22,256,161.30	\$ 21,693,367.94	\$ 562,793.36	Total Liabilities and Retained Earnings	\$ 22,256,161.30	\$ 21,731,735.71	\$ 524,425.59

**Athens Utilities Board
Profit and Loss Statement - Gas
February 28, 2022**

Year-to-Date February 28, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month February 28, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
1,958,775.42	1,648,604.96	310,170.46	Residential	683,268.85	536,190.89	147,077.96
1,524,206.02	1,139,608.69	384,597.33	Small Commercial	459,108.70	336,851.53	122,257.17
781,717.80	621,439.04	160,278.76	Large Commercial	138,743.48	114,161.74	24,581.74
1,295,546.43	796,399.34	499,147.09	Interruptible	158,728.86	116,154.74	42,574.12
11,989.33	5,159.52	6,829.81	CNG	1,178.35	(753.27)	1,931.62
50,629.63	40,053.99	10,575.64	Fees and Other Gas Revenues	10,329.30	6,181.60	4,147.70
5,622,864.63	4,251,265.54	1,371,599.09	Total Revenue	1,451,357.54	1,108,787.23	342,570.31
3,987,025.17	2,419,237.41	(1,567,787.76)	Purchased supply	808,929.46	487,830.81	(321,098.65)
1,635,839.46	1,832,028.13	(196,188.67)	Contribution Margin	642,428.08	620,956.42	21,471.66
			OPERATING EXPENSES:			
275,725.45	264,937.90	(10,787.55)	Distribution Expense	32,944.04	29,623.15	(3,320.89)
228,917.94	247,078.47	18,160.53	Customer Service and Customer Acct. Exp.	25,795.26	26,259.29	464.03
445,808.41	523,265.78	77,457.37	Administrative and General Expense	49,210.65	54,416.64	5,205.99
950,451.80	1,035,282.15	84,830.35	Total operating expenses	107,949.95	110,299.08	2,349.13
			Maintenance Expense			
183,120.25	185,885.15	2,764.90	Distribution Expense	19,192.07	22,395.91	3,203.84
8,278.12	8,119.31	(158.81)	Administrative and General Expense	459.44	787.52	328.08
191,398.37	194,004.46	2,606.09	Total Maintenance Expense	19,651.51	23,183.43	3,531.92
			Other Operating Expenses			
503,394.97	439,713.25	(63,681.72)	Depreciation	62,173.23	55,257.59	(6,915.64)
165,411.52	152,963.94	(12,447.58)	Tax Equivalents	22,423.14	19,628.42	(2,794.72)
668,806.49	592,677.19	(76,129.30)	Total Other Operating Expenses	84,596.37	74,886.01	(9,710.36)
5,797,681.83	4,241,201.21	(1,556,480.62)	Operating and Maintenance Expenses	1,021,127.29	696,199.33	(324,927.96)
(174,817.20)	10,064.33	(184,881.53)	Operating Income	430,230.25	412,587.90	17,642.35
8,242.90	23,159.87	(14,916.97)	Other Income	1,194.78	1,875.20	(680.42)
(166,574.30)	33,224.20	(199,798.50)	Total Income	431,425.03	414,463.10	16,961.93
10,880.89	12,235.98	1,355.09	Miscellaneous Income Deductions	6,025.05	38.40	(5,986.65)
(177,455.19)	20,988.22	(198,443.41)	Net Income Before Extraordinary	425,399.98	414,424.70	10,975.28
0.00	15,500.00	(15,500.00)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (177,455.19)	\$ 36,488.22	\$ (213,943.41)	Change in Net Assets	\$ 425,399.98	\$ 414,424.70	\$ 10,975.28

**Athens Utilities Board
Budget Comparison - Gas
February 28, 2022**

Year-to-Date February 28, 2022	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 28, 2022	Monthly Budget	Budget Variance
REVENUE:						
1,958,775.42	1,603,143.15	355,632.27	Residential	683,268.85	510,828.27	172,440.58
1,524,206.02	1,125,669.84	398,536.18	Small Commercial	459,108.70	314,304.42	144,804.28
781,717.80	604,683.12	177,034.68	Large Commercial	138,743.48	123,522.77	15,220.71
1,295,546.43	616,183.74	679,362.69	Interruptible	158,728.86	89,156.54	69,572.32
11,989.33	6,698.06	5,291.27	CNG	1,178.35	837.26	341.09
50,629.63	43,758.34	6,871.29	Fees and Other Gas Revenues	10,329.30	6,094.25	4,235.05
5,622,864.63	4,000,136.23	1,622,728.40	Total Revenue	1,451,357.54	1,044,743.51	406,614.03
3,987,025.17	2,509,550.15	(1,477,475.02)	Purchased supply	808,929.46	488,764.68	(320,164.78)
1,635,839.46	1,490,586.09	145,253.37	Contribution Margin	642,428.08	555,978.83	86,449.25
OPERATING EXPENSES:						
275,725.45	272,721.72	(3,003.73)	Distribution Expense	32,944.04	30,022.75	(2,921.29)
228,917.94	237,178.01	8,260.07	Cust. Service and Cust. Acct. Expense	25,795.26	23,682.05	(2,113.21)
445,808.41	531,125.21	85,316.80	Administrative and General Expense	49,210.65	56,971.70	7,761.05
950,451.80	1,041,024.93	90,573.13	Total operating expenses	107,949.95	110,676.50	2,726.55
Maintenance Expense						
183,120.25	186,252.44	3,132.19	Distribution Expense	19,192.07	26,993.97	7,801.90
8,278.12	8,330.53	52.41	Administrative and General Expense	459.44	1,614.19	1,154.75
191,398.37	194,582.97	3,184.60	Total Maintenance Expense	19,651.51	28,608.16	8,956.65
Other Operating Expenses						
503,394.97	434,642.20	(68,752.77)	Depreciation	62,173.23	54,759.14	(7,414.09)
165,411.52	146,438.70	(18,972.82)	Tax Equivalents	22,423.14	18,149.90	(4,273.24)
668,806.49	581,080.90	(87,725.59)	Total Other Operating Expenses	84,596.37	72,909.04	(11,687.33)
5,797,681.83	4,326,238.95	(1,471,442.88)	Operating and Maintenance Expenses	1,021,127.29	700,958.38	(320,168.91)
(174,817.20)	(326,102.72)	151,285.52	Operating Income	430,230.25	343,785.13	86,445.12
8,242.90	24,871.52	(16,628.62)	Other Income	1,194.78	14,891.59	(13,696.81)
(166,574.30)	(301,231.19)	134,656.89	Total Income	431,425.03	358,676.72	72,748.31
10,880.89	12,232.07	1,351.18	Miscellaneous Income Deductions	6,025.05	(296.19)	(6,321.24)
(177,455.19)	(313,463.27)	136,008.08	Net Income Before Extraordinary	425,399.98	358,972.91	66,427.07
0.00	10,333.33	(10,333.33)	Grants, Contributions, Extraordinary	0.00	1,291.67	(1,291.67)
\$ (177,455.19)	\$ (303,129.93)	\$ 125,674.74	Change in Net Assets	\$ 425,399.98	\$ 360,264.58	\$ 65,135.40

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
February 28, 2022**

Year-to-Date February 28, 2022	Year-to-Date Prior Year	Variance		Month to Date February 28, 2022	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(177,455.19)	20,988.22	(198,443.41)	Net Operating Income	425,399.98	414,424.70	10,975.28
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
503,394.97	439,713.25	63,681.72	Depreciation	62,173.23	55,257.59	6,915.64
			Changes in Assets and Liabilities:			
(1,004,147.92)	(898,827.73)	(105,320.19)	Receivables	(307,926.84)	(951,013.39)	643,086.55
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(92,779.98)	116,952.18	(209,732.16)	Prepaid Expenses	96,973.40	88,529.57	8,443.83
14,099.18	(11,449.81)	25,548.99	Deferred Pension Outflows	0.00	0.00	0.00
(8,610.61)	2,609.47	(11,220.08)	Materials and Supplies	(1,436.00)	(2,498.45)	1,062.45
459,228.40	245,157.99	214,070.41	Accounts Payable	92,459.53	(8,881.81)	101,341.34
46,426.88	(19.49)	46,446.37	Other Current Liabilities	(558.72)	409.32	(968.04)
4,165.00	6,525.00	(2,360.00)	Customer Deposits	(820.00)	790.00	(1,610.00)
(45,878.39)	(24,534.28)	(21,344.11)	Net Pension Liabilities	7,944.80	8,996.01	(1,051.21)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
17,827.14	87,824.15	(69,997.01)	Retirements and Salvage	3,151.14	2,951.48	199.66
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
(283,730.52)	(15,061.05)	(268,669.47)	Net Cash from Operating Activities	377,360.52	(391,034.98)	768,395.50
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	15,500.00	(15,500.00)	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(339,980.16)	(386,128.75)	46,148.59	Changes in Gas Utility Plant	(51,345.63)	(36,311.41)	(15,034.22)
(339,980.16)	(370,628.75)	30,648.59	Net Cash from Capital and Related Investing Activities	(51,345.63)	(36,311.41)	(15,034.22)
			Cash from Financing Activities			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
\$ (623,710.68)	\$ (385,689.80)	\$ (238,020.88)	Net Changes in Cash Position	\$ 326,014.89	\$ (427,346.39)	\$ 753,361.28
6,844,800.59	6,245,361.45	599,439.14	Cash at Beginning of Period	5,895,075.02	6,287,018.04	(391,943.02)
6,221,089.91	5,859,671.65	361,418.26	Cash at End of Period	6,221,089.91	5,859,671.65	361,418.26
\$ (623,710.68)	\$ (385,689.80)	\$ (238,020.88)	Changes in Cash and Equivalents	\$ 326,014.89	\$ (427,346.39)	\$ 753,361.28

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
February 28, 2022**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,594	5,568	0.47%	26
Small Commercial	938	935	0.32%	3
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,549	6,520	0.44%	29

Sales Volumes:	Current Month			Year-to-Date		
	2/28/2022	Prior Year	Change	2/28/2022	Prior Year	Change
Units Sold						
Residential	595,872	562,896	5.86%	1,519,251	1,595,969	-4.81%
Small Commercial	478,565	439,578	8.87%	1,500,815	1,455,496	3.11%
Large Commercial	157,559	166,651	-5.46%	858,512	929,565	-7.64%
Interruptible	247,658	242,226	2.24%	1,929,169	1,674,699	15.19%
CNG	1,343	1,937	-30.67%	12,768	17,537	-27.19%
	1,480,997	1,413,288	4.79%	5,820,515	5,673,266	2.60%

Employment	February 28, 2022	Prior Year	Difference
Employee Headcount	8.00	9.00	-1.00
FTE	8.61	9.56	-0.95
Y-T-D FTE	8.63	9.41	-0.78

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of February 28, 2022**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Upgrading Cathodic Protection Field -	35,000		35,000		
Replace Mechanical Correctors	10,000	7,870	2,130		78.70%
Replace Pressue Charts	6,500		6,500		
Replace Leak Machines	10,000		10,000		
Replace Locating Equipment - Digital	5,000		5,000		
Replace Locating Equipment - Pipe Horn	1,000		1,000		
20% of 5 Year Leak Survey	30,000		30,000		
Replace Odorant System - Athens / Riceville	65,000		65,000		
Renovate Cashiering Area	10,000	11,516	(1,516)		115.16%
System Improvement	60,000	12,208	47,792		20.35% Continuous
Main	100,000	17,071	82,929		17.07% Continuous
Services	130,000	164,640	(34,640)		126.65% Continuous
IT Core (Servers, mainframe, etc.)	20,000	10,470	9,530		52.35% Continuous
Total Planned Capital Improvements:	\$ 482,500	\$ 223,775	\$ 258,725		
Other Assets:					
Denso Metering Station		24,025	(24,025)		
Replace Truck 30 (FY2020)	40,000	29,201	10,799		
Trencher (FY 2021)	102,000	91,345	10,655		
CNG Station Replacement		10,213	(10,213)		
Other		1,426	(1,426)		
Total Other Assets:	\$ -	\$ 156,209	\$ (14,209)		
Totals:	\$ 482,500	\$ 379,984	\$ 244,516		
Percentage of Budget Spent Year-to-date			78.75%	Fiscal Year	66.67%

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
February 28, 2022**

Current Period February 28, 2022	Prior Year	Change from Prior Year		Current Period February 28, 2022	Prior Month	Change from prior Month
Assets:						
5,265,539.31	4,393,524.01	872,015.30	Cash and Cash Equivalents	5,265,539.31	5,208,317.88	57,221.43
503,823.75	915,090.67	(411,266.92)	Receivables	503,823.75	433,883.23	69,940.52
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
65,994.59	73,506.70	(7,512.11)	Prepaid Expenses	65,994.59	80,331.46	(14,336.87)
235,407.94	178,112.05	57,295.89	Materials and Supplies Inventory	235,407.94	218,875.43	16,532.51
6,070,765.59	5,560,233.43	510,532.16	Total Current Assets	6,070,765.59	5,941,408.00	129,357.59
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	487,035.37	(487,035.37)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
816,357.01	0.00	816,357.01	Deferred Pension Outflows	816,357.01	816,357.01	0.00
58,066,154.90	57,887,359.67	178,795.23	Sewer Utility Plant, at Cost	58,066,154.90	58,430,575.55	(364,420.65)
(24,047,003.96)	(23,053,701.82)	(993,302.14)	Less: Accumulated Depreciation	(24,047,003.96)	(24,406,814.35)	359,810.39
34,019,150.94	34,833,657.85	(814,506.91)	Net Sewer Utility Plant	34,019,150.94	34,023,761.20	(4,610.26)
34,835,507.95	35,320,693.22	(485,185.27)	Total Long Term Assets	34,835,507.95	34,840,118.21	(4,610.26)
\$ 40,906,273.54	\$ 40,880,926.65	\$ 25,346.89	Total Assets	\$ 40,906,273.54	\$ 40,781,526.21	\$ 124,747.33
Liabilities and Retained Earnings:						
18,357.00	(53,754.87)	72,111.87	Accounts Payable	18,357.00	24,921.00	(6,564.00)
260,990.37	264,080.37	(3,090.00)	Customer Deposits	260,990.37	261,435.37	(445.00)
227,294.85	179,105.66	48,189.19	Other Current Liabilities	227,294.85	226,969.38	325.47
506,642.22	389,431.16	117,211.06	Total Current Liabilities	506,642.22	513,325.75	(6,683.53)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,496,409.20	1,637,847.82	(141,438.62)	Notes Payable - State of Tennessee	1,496,409.20	1,508,325.16	(11,915.96)
11,497,481.72	12,544,060.89	(1,046,579.17)	Notes Payable - Other	11,497,481.72	11,497,481.72	0.00
1,180,285.44	702,993.62	477,291.82	Net Pension Liability	1,180,285.44	1,160,491.83	19,793.61
31,263.05	39,049.73	(7,786.68)	Deferred Pension Inflows	31,263.05	31,263.05	0.00
14,205,439.41	14,923,952.06	(718,512.65)	Total Long Term Liabilities	14,205,439.41	14,197,561.76	7,877.65
26,194,191.91	25,567,543.43	626,648.48	Net Position	26,194,191.91	26,070,638.70	123,553.21
\$ 40,906,273.54	\$ 40,880,926.65	\$ 25,346.89	Total Liabilities and Net Assets	\$ 40,906,273.54	\$ 40,781,526.21	\$ 124,747.33

**Athens Utilities Board
Profit and Loss Statement - Wastewater
February 28, 2022**

Year-to-Date February 28, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month February 28, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
1,423,572.94	1,429,693.40	(6,120.46)	Residential	174,968.02	172,997.13	1,970.89
1,257,227.18	1,155,411.96	101,815.22	Small Commercial	141,413.73	142,086.32	(672.59)
1,433,514.03	1,643,110.08	(209,596.05)	Large Commercial	206,787.33	180,335.55	26,451.78
240,060.53	165,886.38	74,174.15	Other	30,785.40	17,052.59	13,732.81
4,354,374.68	4,394,101.82	(39,727.14)	Total Revenue	553,954.48	512,471.59	41,482.89
			OPERATING AND MAINTENANCE EXPENSES:			
1,004,475.44	906,047.87	(98,427.57)	Sewer Treatment Plant Expense	121,275.09	109,265.73	(12,009.36)
49,572.52	53,146.14	3,573.62	Pumping Station Expense	6,626.60	5,207.01	(1,419.59)
186,734.69	230,446.04	43,711.35	General Expense	28,303.33	39,732.98	11,429.65
103,967.26	105,390.83	1,423.57	Cust. Service and Cust. Acct. Expense	12,145.68	12,467.06	321.38
647,325.50	713,367.49	66,041.99	Administrative and General Expense	87,504.22	90,738.28	3,234.06
1,992,075.41	2,008,398.37	16,322.96	Total Operating Expenses	255,854.92	257,411.06	1,556.14
			Maintenance Expense			
114,493.76	124,946.44	10,452.68	Sewer Treatment Plant Expense	8,412.01	25,252.75	16,840.74
119,883.93	51,230.12	(68,653.81)	Pumping Station Expense	18,844.20	1,768.90	(17,075.30)
175,995.01	209,043.24	33,048.23	General Expense	15,744.99	37,709.15	21,964.16
2,033.12	3,970.64	1,937.52	Administrative and General Expense	283.89	213.55	(70.34)
412,405.82	389,190.44	(23,215.38)	Total Maintenance Expense	43,285.09	64,944.35	21,659.26
			Other Operating Expenses			
1,225,556.00	1,517,220.67	291,664.67	Depreciation	125,830.65	191,349.49	65,518.84
1,225,556.00	1,517,220.67	291,664.67	Total Other Operating Expenses	125,830.65	191,349.49	65,518.84
3,630,037.23	3,914,809.48	284,772.25	Operating and Maintenance Expenses	424,970.66	513,704.90	88,734.24
724,337.45	479,292.34	245,045.11	Operating Income	128,983.82	(1,233.31)	130,217.13
7,656.33	(23,979.41)	31,635.74	Other Income	1,282.98	1,383.73	(100.75)
731,993.78	455,312.93	276,680.85	Total Income	130,266.80	150.42	130,116.38
10,467.01	10,629.50	162.49	Other Expense	6,021.00	32.00	(5,989.00)
721,526.77	444,683.43	276,843.34	Net Income Before Debt Expense	124,245.80	118.42	124,127.38
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
40,440.47	50,065.63	9,625.16	Other Debt Interest	5,121.59	4,921.56	(200.03)
40,440.47	50,065.63	9,625.16	Total debt related expenses	5,121.59	4,921.56	(200.03)
681,086.30	394,617.80	286,468.50	Net Income Before Extraordinary	119,124.21	(4,803.14)	123,927.35
(2,264.14)	26,710.10	(28,974.24)	Grants, Contributions, Extraordinary	4,429.00	0.00	4,429.00
\$ 678,822.16	\$ 421,327.90	\$ 257,494.26	Change in Net Assets	\$ 123,553.21	\$ (4,803.14)	\$ 128,356.35

**Athens Utilities Board
Budget Comparison - Wastewater
February 28, 2022**

Year-to-Date February 28, 2022	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 28, 2022	Monthly Budget	Budget Variance
REVENUE:						
1,423,572.94	1,417,457.52	6,115.42	Residential	174,968.02	173,907.53	1,060.49
1,257,227.18	1,171,186.62	86,040.56	Small Commercial	141,413.73	143,287.18	(1,873.45)
1,433,514.03	1,564,287.85	(130,773.82)	Large Commercial	206,787.33	186,411.37	20,375.96
240,060.53	155,951.63	84,108.90	Other	30,785.40	13,488.89	17,296.51
4,354,374.68	4,308,883.62	45,491.06	Total Revenue	553,954.48	517,094.98	36,859.50
OPERATING AND MAINTENANCE EXPENSES:						
1,004,475.44	944,206.91	(60,268.53)	Sewer Treatment Plant Expense	121,275.09	116,509.11	(4,765.98)
49,572.52	59,925.58	10,353.06	Pumping Station Expense	6,626.60	7,493.71	867.11
186,734.69	224,822.51	38,087.82	General Expense	28,303.33	31,328.77	3,025.44
103,967.26	109,970.67	6,003.41	Customer Service and Customer Acct. Expense	12,145.68	13,892.34	1,746.66
647,325.50	715,626.93	68,301.43	Administrative and General Expense	87,504.22	84,013.09	(3,491.13)
1,992,075.41	2,054,552.60	62,477.19	Total Operating Expenses	255,854.92	253,237.01	(2,617.91)
Maintenance Expense						
114,493.76	128,725.70	14,231.94	Sewer Treatment Plant Expense	8,412.01	16,878.07	8,466.06
119,883.93	53,473.03	(66,410.90)	Pumping Station Expense	18,844.20	4,726.06	(14,118.14)
175,995.01	218,278.27	42,283.26	General Expense	15,744.99	26,558.29	10,813.30
2,033.12	3,505.79	1,472.67	Administrative and General Expense	283.89	576.58	292.69
412,405.82	403,982.79	(8,423.03)	Total Maintenance Expense	43,285.09	48,739.01	5,453.92
Other Operating Expenses						
1,225,556.00	1,402,408.22	176,852.22	Depreciation	125,830.65	175,371.61	49,540.96
1,225,556.00	1,402,408.22	176,852.22	Total Other Operating Expenses	125,830.65	175,371.61	49,540.96
3,630,037.23	3,860,943.61	230,906.38	Operating and Maintenance Expenses	424,970.66	477,347.62	52,376.96
724,337.45	447,940.01	276,397.44	Operating Income	128,983.82	39,747.36	89,236.46
7,656.33	(10,871.25)	18,527.58	Other Income	1,282.98	(848.07)	2,131.05
731,993.78	437,068.76	294,925.02	Total Income	130,266.80	38,899.29	91,367.51
10,467.01	12,773.94	2,306.93	Other Expense	6,021.00	(1,705.02)	(7,726.02)
721,526.77	424,294.82	297,231.95	Net Income Before Debt Expense	124,245.80	40,604.31	83,641.49
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
40,440.47	90,009.25	49,568.78	Other Debt Interest	5,121.59	9,752.91	4,631.32
40,440.47	90,009.25	49,568.78	Total debt related expenses	5,121.59	9,752.91	4,631.32
681,086.30	334,285.57	346,800.73	Net Income Before Extraordinary	119,124.21	30,851.39	88,272.82
(2,264.14)	400,248.33	(402,512.47)	Grants, Contributions, Extraordinary	4,429.00	50,031.04	(45,602.04)
\$ 678,822.16	\$ 734,533.90	\$ (55,711.74)	Change in Net Assets	\$ 123,553.21	\$ 80,882.44	\$ 42,670.77

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
February 28, 2022**

Year-to-Date February 28, 2022	Year-to-Date Prior Year	Variance		Month to Date February 28, 2022	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
681,086.30	394,617.80	286,468.50	Net Operating Income	119,124.21	(4,803.14)	123,927.35
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
1,225,556.00	1,517,220.67	(291,664.67)	Depreciation	125,830.65	191,349.49	(65,518.84)
Changes in Assets and Liabilities:						
(64,372.22)	(367,714.64)	303,342.42	Accounts Receivable	(69,940.52)	(455,028.56)	385,088.04
371.70	0.00	371.70	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(57,177.38)	(56,518.52)	(658.86)	Prepaid Expenses	14,336.87	17,182.21	(2,845.34)
(15,251.32)	(48,157.85)	32,906.53	Deferred Pension Outflows	0.00	0.00	0.00
(31,463.32)	66,027.78	(97,491.10)	Materials and Supplies	(16,532.51)	41,439.74	(57,972.25)
(28,022.84)	(132,251.50)	104,228.66	Accounts Payable	(6,564.00)	(14,163.89)	7,599.89
11,043.95	2,512.13	8,531.82	Accrued Liabilities	325.47	304.14	21.33
(246,698.14)	(208,386.83)	(38,311.31)	Retirements and Salvage	(293,577.99)	5,607.09	(299,185.08)
(405.00)	1,460.00	(1,865.00)	Customer Deposits	(445.00)	515.00	(960.00)
(63,923.14)	(23,868.26)	(40,054.88)	Net Pension Liability	19,793.61	18,006.53	1,787.08
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
1,410,744.59	1,144,940.78	265,803.81	Total Cash from Operating Activities	(107,649.21)	(199,591.39)	91,942.18
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(94,667.13)	(92,433.62)	(2,233.51)	Changes in Notes Payable	(11,915.96)	(11,634.83)	(281.13)
(94,667.13)	(92,433.62)	(2,233.51)	Total Cash from Noncapital Financing Activities	(11,915.96)	(11,634.83)	(281.13)
CASH FROM INVESTING ACTIVITIES:						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(2,264.14)	26,710.10	(28,974.24)	Grants Contributions & Other Extraordinary	4,429.00	0.00	4,429.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(482,508.86)	(1,205,134.00)	722,625.14	Changes in Sewer Utility Plant	172,357.60	(50,600.17)	222,957.77
(484,773.00)	(1,178,423.90)	693,650.90	Total Cash from Capital and Related Investing Activities	176,786.60	(50,600.17)	227,386.77
\$ 831,304.46	\$ (125,916.74)	\$ 957,221.20	Net Changes in Cash Position	\$ 57,221.43	\$ (261,826.39)	\$ 319,047.82
CASH AND EQUIVALENTS:						
4,434,234.85	4,519,440.75	(85,205.90)	Cash at Beginning of Period	5,208,317.88	4,655,350.40	552,967.48
5,265,539.31	4,393,524.01	872,015.30	Cash at End of Period	5,265,539.31	4,393,524.01	872,015.30
\$ 831,304.46	\$ (125,916.74)	\$ 957,221.20	Changes in Cash and Equivalents	\$ 57,221.43	\$ (261,826.39)	\$ 319,047.82

Long-Term Debt \$12,993,890.92

**Athens Utilities Board
Statistics Report
February 28, 2022**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential - Inside City	4,444	4,397	1.07%	47
Residential - Outside City	75	67	11.94%	8
Commercial - Inside City	935	929	0.65%	6
Commercial - Outside City	4	4	0.00%	0
Total Services	5,458	5,397	1.13%	61

Sales Volumes:	Current Month			Year-to-Date		
	2/28/2022	Prior Year	Change	2/28/2022	Prior Year	Change
Gallonsx100						
Residential - Inside City	149,109	147,512	1.08%	1,242,472	1,248,306	-0.47%
Residential - Outside City	3,306	2,545	29.90%	24,861	24,591	1.10%
Commercial - Inside City	203,201	262,357	-22.55%	1,793,780	1,735,825	3.34%
Commercial - Outside City	6,373	6,063	5.11%	69,715	58,403	19.37%
	361,989	418,477	-13.50%	3,130,828	3,067,125	2.08%

Employment	February 28, 2022	Prior Year	Difference
Employee Headcount	18.00	18.00	0.00
FTE	19.01	18.95	0.06
Y-T-D FTE	19.02	18.99	0.03

Total Company Employment	February 28, 2022	Prior Year	Difference
Company Total Headcount:	99.00	101.00	-2.00
Company Total FTE	105.65	106.51	-0.86
Company Y-T-D FTE	107.12	106.22	0.90

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of February 28, 2022**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Oostanaula Plant Truck #41 (2012)	40,000		40,000		
Replace Maint Truck #51 (2015 F250)	45,000		45,000		
Replace Oost. WW Plant Cart (2016)	15,000	10,046	4,955		66.97%
Replace Cedar Springs Pump Station	750,000	11,470	738,530		1.53%
Sterling Road PS Reno (pump #1 and flow ctrls)	75,000		75,000		
Emergency Generator Sterling Rd	175,000		175,000		
Cedar Springs PS Force Main (dedicated line to WWTP)**	450,000		450,000		
NMC WWTP UV Bulbs	15,000		15,000		
Replace Clarifier Brush System - Oostanaula	55,000	76,500	(21,500)		139.09%
Oostanaula WWTP Refurbishment	125,000	37,758	87,242	30.21%	Continuous
NMC WWTP Refurbishment	100,000	2,641	97,359	2.64%	Continuous
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		Continuous
Laboratory Equipment	15,000	1,619	13,381	10.79%	Continuous
Lift Station Rehabilitation	35,000	6,646	28,354	18.99%	Continuous
Field and Safety Equipment	15,000	4,143	10,857	27.62%	Continuous
Collection System Rehab	500,000	252,370	247,630	50.47%	Continuous
Material Donations	5,000	1,880	3,120	37.60%	Continuous
Technology (SCADA, Computers)	35,000	10,344	24,656	29.56%	Continuous
Services	200,000	174,900	25,100	87.45%	Continuous
Extensions	25,000	23,380	1,620	93.52%	Continuous
Grinder Pump Core Replacements	140,000	36,681	103,319	26.20%	Continuous
Manhole Rehabilitation	12,000	5,590	6,410	46.58%	Continuous
Rehabilitation of Services	75,000	46,520	28,480	62.03%	Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
Total Planned Capital Improvements:	\$ 2,932,000	\$ 702,487	\$ 2,229,513		
Other Assets:					
TK 21 Repair		2,671	(2,671)		
Other			-		
Total Other Assets	\$ -	\$ 2,671	\$ (2,671)		
Totals:	\$ 2,932,000	\$ 705,158	\$ 2,226,842		
Percentage of Budget Spent Year-to-date			24.05%	Fiscal Year	66.67%

ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
February 28, 2022

Current Period February 28, 2022	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
Assets						
228,251.29	169,241.88	59,009.41	Fiber Utility Plant, at Cost	228,251.29	225,983.79	2,267.50
56,453.35	44,605.67	11,847.68	Less: Accumulated Depreciation	56,453.35	55,383.15	1,070.20
171,797.94	124,636.21	47,161.73	Net Fiber Utility Plant	171,797.94	170,600.64	1,197.30
Current Assets						
229,526.86	184,482.77	45,044.09	Cash	229,526.86	222,743.84	6,783.02
2,335.00	12,155.00	(9,820.00)	Accounts Receivable	2,335.00	4,140.00	(1,805.00)
231,861.86	196,637.77	35,224.09	Total Current Assets	231,861.86	226,883.84	4,978.02
\$ 403,659.80	\$ 321,273.98	\$ 82,385.82	Total Assets	\$ 403,659.80	\$ 397,484.48	\$ 6,175.32
Liabilities						
-	-	-	Payable to Other Divisions	-	-	-
403,659.80	321,273.98	82,385.82	Net Position	403,659.80	397,484.48	6,175.32
\$ 403,659.80	\$ 321,273.98	\$ 82,385.82	Total Liabilities and Retained Earnings	\$ 403,659.80	\$ 397,484.48	\$ 6,175.32

**Athens Utilities Board
Profit and Loss Statement - Fiber
February 28, 2022**

Year-to-Date February 28, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month February 28, 2022	Current Month Prior Year	
77,792.00	81,662.00	(3,870.00)	Revenue	10,089.00	8,669.00	1,420.00
			Operating and Maintenance Expenses			
4,390.31	2,400.19	(1,990.12)	Overhead Line Expense	389.40	140.94	(248.46)
9,543.56	2,648.56	(6,895.00)	Administrative and General Expense	331.07	331.07	-
22,584.90	30,339.49	7,754.59	Telecom Expense	2,173.00	1,753.00	(420.00)
\$ 36,518.77	\$ 35,388.24	\$ (1,130.53)	Total Operating and Maintenance Expenses	\$ 2,893.47	\$ 2,225.01	\$ (668.46)
358.15	530.02	(171.87)	Interest Income	49.99	64.43	(14.44)
			Other Operating Expense			
8,561.60	5,203.98	(3,357.62)	Depreciation Expense	1,070.20	821.52	(248.68)
33,069.78	41,599.80	(8,530.02)	Net Income Before Extraordinary	6,175.32	5,686.90	488.42
34,144.54	10,000.00	24,144.54	Grants, Contributions, Extraordinary	-	10,000.00	(10,000.00)
\$ 67,214.32	\$ 51,599.80	\$ 15,614.52	Change in Net Assets	\$ 6,175.32	\$ 15,686.90	\$ (9,511.58)

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
February 28, 2022**

Year-to-Date February 28, 2022	Year-to-Date Prior Year	Variance		Month to Date February 28, 2022	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
67,214.32	51,599.80	15,614.52	Net Operating Income	6,175.32	\$15,686.90	(9,511.58)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
8,561.60	5,203.98	3,357.62	Depreciation	1,070.20	821.52	248.68
(250.00)	2,262.96	(2,512.96)	Changes in Assets and Liabilities:			
-	-	-	Receivables	1,805.00	(\$10,470.00)	12,275.00
-	-	-	Accounts Payable	-	-	-
\$ 75,525.92	\$ 59,066.74	\$ 16,459.18	Total Cash from Operating Activities	\$ 9,050.52	\$ 6,038.42	\$ 3,012.10
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
(6,916.40)	(62,470.82)	55,554.42	Investment in Plant	(2,267.50)	(46,013.27)	43,745.77
\$ 68,609.52	\$ (3,404.08)	\$ 72,013.60	Net Changes in Cash Position	\$ 6,783.02	\$ (39,974.85)	\$ 46,757.87
160,917.34	187,886.85	(26,969.51)	Cash at Beginning of Period	222,743.84	224,457.62	(1,713.78)
229,526.86	184,482.77	45,044.09	Cash at End of Period	229,526.86	184,482.77	45,044.09
\$ 68,609.52	\$ (3,404.08)	\$ 72,013.60	Changes in Cash and Equivalents	\$ 6,783.02	\$ (39,974.85)	\$ 46,757.87