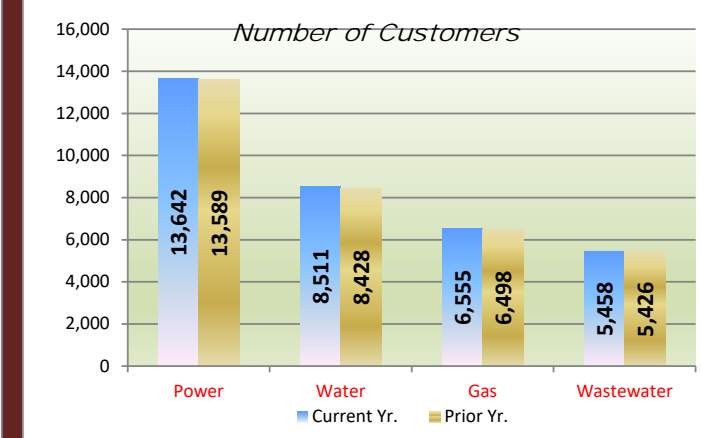
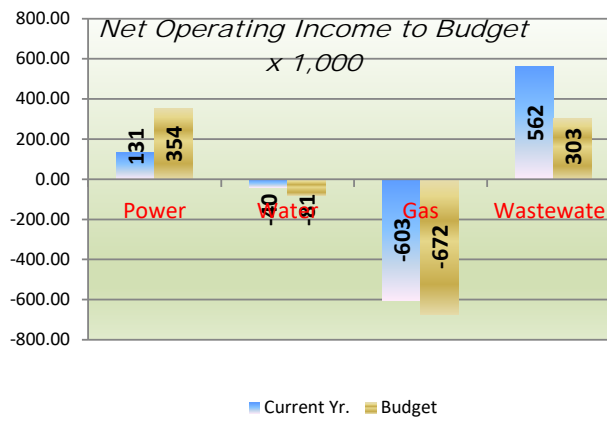
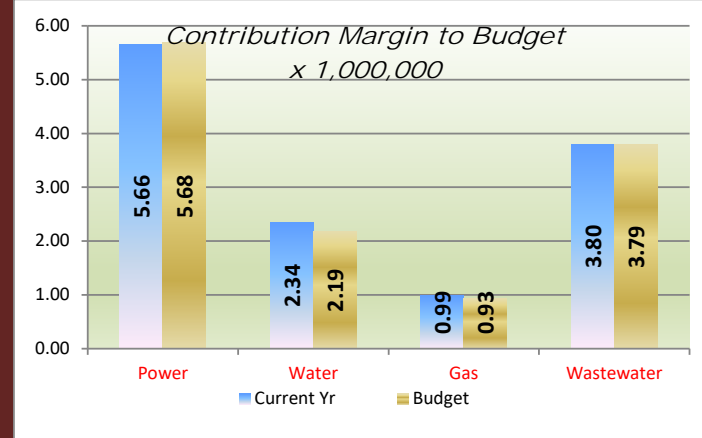
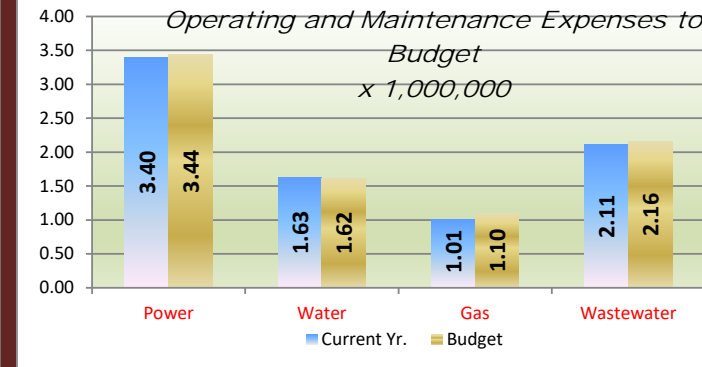
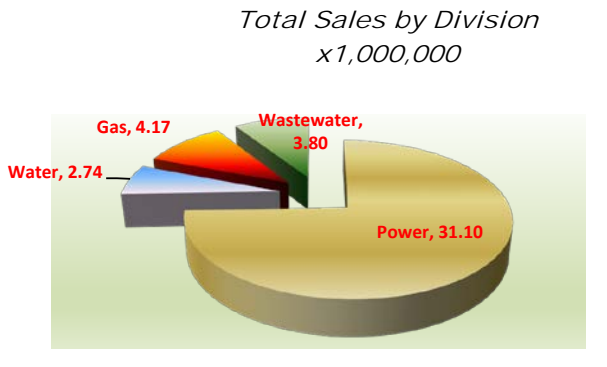
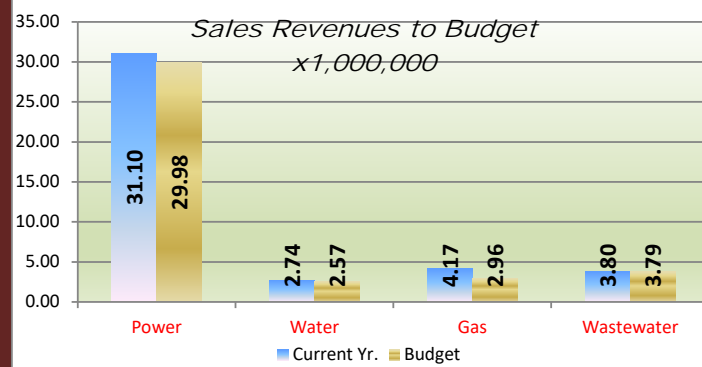
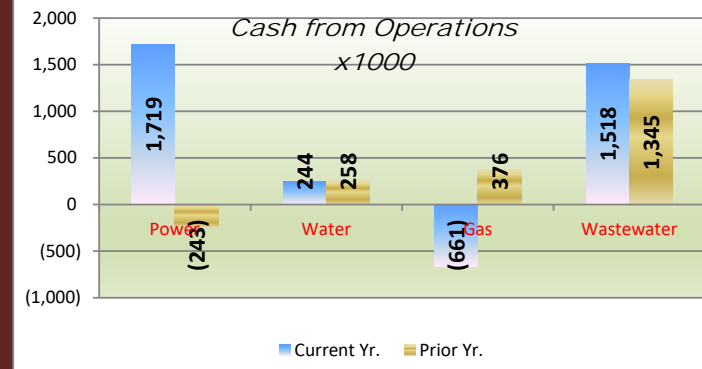
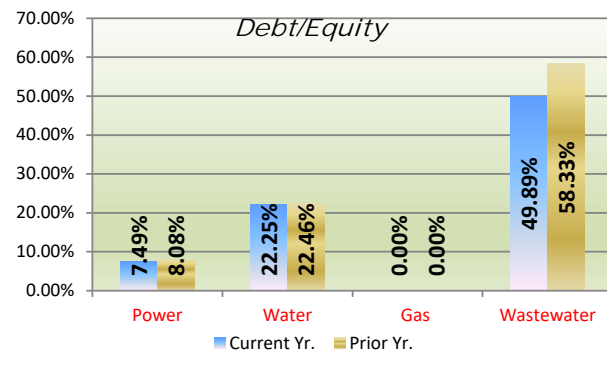
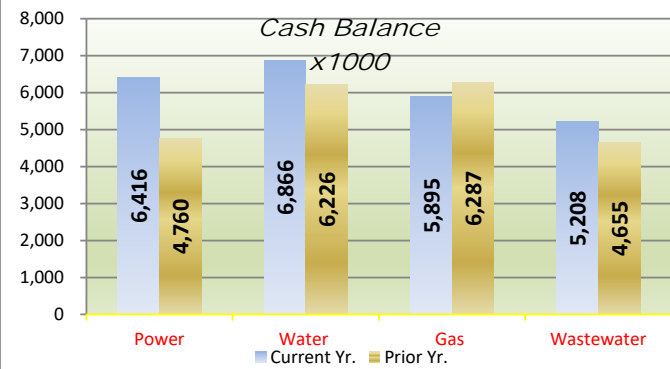


Dashboard - Athens Utilities Board  
January 31, 2022



Athens Utilities Board  
 Combined Balance Sheet (000 Omitted)  
 January 31, 2022

	<i>January 31, 2022</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$34,469	\$30,905	\$3,564
Long-Term Assets	\$117,867	\$118,794	(\$927)
<b>Total Assets</b>	<b>\$152,336</b>	<b>\$149,699</b>	<b>\$2,637</b>
Current Liabilities	\$7,292	\$5,914	\$1,378
Long-Term Liabilities	\$26,384	\$26,714	(\$330)
Net Assets	\$118,660	\$117,071	\$1,589
<b>Total Liabilities and Net Assets</b>	<b>\$152,336</b>	<b>\$149,699</b>	<b>\$2,637</b>

Athens Utilities Board  
 Combined Profit and Loss Statement (000 Omitted)

January 31, 2022

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD</i> <i>January 31, 2022</i>	<i>YTD</i> <i>Prior Year</i>	<i>Variance</i>	<i>Month</i> <i>January 31, 2022</i>	<i>Month</i> <i>Prior Year</i>	<i>Variance</i>	<i>Annual</i> <i>Budget</i>	<i>YTD</i> <i>Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$41,421	\$38,410	\$3,010	\$6,421	\$6,245	\$176	\$68,435	\$39,300	\$2,121
<i>Cost of Goods Sold</i>	\$29,014	\$25,970	(\$3,044)	\$5,003	\$4,047	(\$956)	\$47,125	\$26,705	(\$2,309)
<b><i>Contribution Margin</i></b>	<b>\$12,407</b>	<b>\$12,440</b>	<b>(\$33)</b>	<b>\$1,418</b>	<b>\$2,198</b>	<b>(\$780)</b>	<b>\$21,309</b>	<b>\$12,595</b>	<b>(\$188)</b>
<i>Operating and Maintenance Expenses</i>	\$7,795	\$8,026	\$231	\$1,122	\$1,485	\$363	\$13,110	\$8,500	\$706
<i>Depreciation and Taxes Equivalents</i>	\$4,536	\$4,356	(\$180)	\$657	\$616	(\$40)	\$6,256	\$4,190	(\$345)
<b><i>Total Operating Expenses</i></b>	<b>\$12,330</b>	<b>\$12,382</b>	<b>\$51</b>	<b>\$1,779</b>	<b>\$2,102</b>	<b>\$323</b>	<b>\$19,366</b>	<b>\$12,691</b>	<b>\$360</b>
<b><i>Net Operating Income</i></b>	<b>\$77</b>	<b>\$58</b>	<b>\$18</b>	<b>(\$361)</b>	<b>\$96</b>	<b>(\$457)</b>	<b>\$1,943</b>	<b>(\$96)</b>	<b>\$172</b>
<i>Grants, Contributions &amp; Extraordinary</i>	\$123	\$65	\$58	\$14	\$1	\$13	\$504	\$384	(\$262)
<b><i>Change in Net Assets</i></b>	<b>\$199</b>	<b>\$123</b>	<b>\$76</b>	<b>(\$347)</b>	<b>\$97</b>	<b>(\$444)</b>	<b>\$2,447</b>	<b>\$289</b>	<b>(\$90)</b>

Athens Utilities Board  
Financial Statement Synopsis  
1/31/2022  
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
<b>Cash Balance</b>	6,416	4,760			6,866	6,226			5,895	6,287			5,208	4,655			24,385	21,928		
<b>Working Capital</b>	7,764	8,785			7,824	7,134			6,934	6,492			6,244	5,510			28,766	27,920		
<b>Plant Assets</b>	75,579	73,502			33,959	34,047			24,729	24,356			58,431	57,837			192,697	189,741		
<b>Debt</b>	3,784	4,040			4,765	4,801			0	0			14,198	14,918			22,747	23,758		
<b>Net Assets (Net Worth)</b>	50,539	49,975			21,414	21,375			20,240	20,149			26,070	25,572			118,263	117,071		
<b>Cash from Operations</b>	1,719	(243)	631	(182)	244	258	114	25	(661)	376	160	501	1,518	1,345	359	77	2,820	1,735	1,264	421
<b>Net Pension Liability</b>	2,948	2,315			843	681			593	482			1,160	685			5,545	4,164		
<b>Principal Paid on Debt (Lease Included) (1)</b>	0	0	0	0	114	113	16	16	0	0	0	0	83	80	12	12	197	193	28	28
<b>New Debt-YTD</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
<b>Cash Invested in Plant</b>	1,823	1,381	413	118	(125)	737	(15)	116	289	350	22	37	655	1,155	63	42	2,641	3,622	483	313
<b>Cash Flow</b>	(38)	(1,639)	215	(302)	309	(591)	125	(107)	(950)	42	138	464	774	136	284	24	95	(2,052)	762	79
<b>Sales</b>	31,101	29,252	4,500	4,379	2,735	2,569	367	356	4,172	3,142	1,106	1,058	3,800	3,882	516	520	41,809	38,845	6,490	6,314
<b>Cost of Goods Sold (COGS)</b>	25,443	23,644	4,139	3,487	393	395	58	56	3,178	1,931	806	505					29,014	25,970	5,003	4,047
<b>O&amp;M Expenses-YTD (minus COGS)</b>	5,539	5,418	864	888	2,330	2,207	321	367	1,598	1,614	208	262	3,205	3,401	448	593	12,673	12,639	1,842	2,110
<b>Net Operating Income</b>	131	138	(503)	(35)	(40)	(86)	(19)	(80)	(603)	(393)	92	294	562	399	63	(83)	50	58	(367)	96
<b>Interest on Debt</b>	6	13	2	1	56	59	8	8	0	0	0	0	35	45	6	6	97	118	16	15
<b>Variable Rate Debt Interest Rate</b>	0.21%	0.23%											0.21%	0.23%						
<b>Grants, Contributions, Extraordinary</b>	75	23	2	1	55	0	12	0	0	16	0	0	(7)	27	0	0	123	65	14	1
<b>Net Income</b>	206	161	(501)	(35)	15	(86)	(7)	(80)	(603)	(378)	92	294	555	426	63	(83)	172	123	(353)	97
<b># Customers</b>	13,642	13,589			8,511	8,428			6,555	6,498			5,458	5,426			34,166	33,941		
<b>Sales Volume</b>	381,426	362,657	52,233	55,778	5,714	5,504	752	761	4,340	4,260	1,094	1,346	2,769	2,649	350	358				
<b>Revenue per Unit Sold (2)</b>	0.082	0.081	0.086	0.079	0.48	0.47	0.49	0.47	0.96	0.74	1.01	0.79	1.37	1.47	1.48	1.45				
<b>Natural Gas Market Price (Dth)</b>											3.95	2.49								
<b>Natural Gas Total Unit Cost (Dth)</b>									5.98	3.83	5.02	3.98								
<b>Full Time Equivalent Employees</b>	64.86	63.37	64.58	64.75	14.79	14.7	15.24	14.71	8.64	9.40	8.82	8.41	19.02	18.99	19.60	18.91	107.31	106.46	108.24	106.78

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
January 31, 2022**

Current Period January 31, 2022	Prior Year	Change from Prior Year		Current Period January 31, 2022	Prior Month	Change from prior Month
<b>Assets:</b>						
6,416,395.94	4,759,771.59	1,656,624.35	Cash and Cash Equivalents	6,416,395.94	6,201,598.88	214,797.06
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,377,826.12	3,707,835.16	(330,009.04)	Customer Receivables	3,377,826.12	3,335,792.16	42,033.96
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
387,572.66	376,434.51	11,138.15	Other Receivables	387,572.66	366,527.57	21,045.09
134,222.93	144,613.68	(10,390.75)	Prepaid Expenses	134,222.93	158,133.38	(23,910.45)
1,108,108.37	1,086,212.33	21,896.04	Unbilled Revenues	1,108,108.37	1,108,108.37	0.00
1,938,969.57	1,712,945.55	226,024.02	Materials and Supplies Inventory	1,938,969.57	1,940,123.94	(1,154.37)
<b>13,363,095.59</b>	<b>11,787,812.82</b>	<b>1,575,282.77</b>	<b>Total Current Assets</b>	<b>13,363,095.59</b>	<b>13,110,284.30</b>	<b>252,811.29</b>
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
2,036,972.36	1,557,494.07	479,478.29	Deferred Pension Outflows	2,036,972.36	2,036,972.36	0.00
75,578,593.42	73,502,060.74	2,076,532.68	Electric Utility Plant, at Cost	75,578,593.42	75,270,784.91	307,808.51
(28,029,033.85)	(25,722,216.79)	(2,306,817.06)	Less: Accumulated Depreciation	(28,029,033.85)	(27,698,207.70)	(330,826.15)
<b>47,549,559.57</b>	<b>47,779,843.95</b>	<b>(230,284.38)</b>	<b>Net Electric Utility Plant</b>	<b>47,549,559.57</b>	<b>47,572,577.21</b>	<b>(23,017.64)</b>
<b>49,586,531.93</b>	<b>49,337,338.02</b>	<b>249,193.91</b>	<b>Total Long Term Assets</b>	<b>49,586,531.93</b>	<b>49,609,549.57</b>	<b>(23,017.64)</b>
<b>\$ 62,949,627.52</b>	<b>\$ 61,125,150.84</b>	<b>\$ 1,824,476.68</b>	<b>Total Assets</b>	<b>\$ 62,949,627.52</b>	<b>\$ 62,719,833.87</b>	<b>\$ 229,793.65</b>
<b>Liabilities and Retained Earnings:</b>						
4,278,281.96	3,491,389.96	786,892.00	Accounts Payable	4,278,281.96	3,599,050.27	679,231.69
580,931.51	573,491.51	7,440.00	Customer Deposits	580,931.51	578,971.51	1,960.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
739,542.01	599,247.16	140,294.85	Other Current Liabilities	739,542.01	734,949.18	4,592.83
<b>5,598,755.48</b>	<b>4,664,128.63</b>	<b>934,626.85</b>	<b>Total Current Liabilities</b>	<b>5,598,755.48</b>	<b>4,912,970.96</b>	<b>685,784.52</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
3,784,090.80	4,039,511.63	(255,420.83)	Notes Payable	3,784,090.80	3,784,090.80	0.00
2,947,730.89	2,315,457.49	632,273.40	Net Pension Liability	2,947,730.89	2,902,630.31	45,100.58
80,168.74	130,580.80	(50,412.06)	Deferred Pension Inflows	80,168.74	80,168.74	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
<b>6,811,990.43</b>	<b>6,485,549.92</b>	<b>326,440.51</b>	<b>Total Long Term Liabilities</b>	<b>6,811,990.43</b>	<b>6,766,889.85</b>	<b>45,100.58</b>
50,538,881.61	49,975,472.29	563,409.32	Net Position	50,538,881.61	51,039,973.06	(501,091.45)
<b>\$ 62,949,627.52</b>	<b>\$ 61,125,150.84</b>	<b>\$ 1,824,476.68</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 62,949,627.52</b>	<b>\$ 62,719,833.87</b>	<b>\$ 229,793.65</b>

**Athens Utilities Board  
Profit and Loss Statement - Power  
January 31, 2022**

Year-to-Date January 31, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month January 31, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
9,715,975.96	9,346,775.40	369,200.56	Residential Sales	1,486,424.01	1,590,038.83	(103,614.82)
2,545,675.34	2,386,195.81	159,479.53	Small Commercial Sales	344,048.05	343,216.84	831.21
17,787,390.12	16,435,179.29	1,352,210.83	Large Commercial Sales	2,502,598.64	2,208,247.64	294,351.00
261,844.40	235,602.08	26,242.32	Street and Athletic Lighting	38,813.12	33,507.36	5,305.76
355,317.39	337,136.99	18,180.40	Outdoor Lighting	51,417.26	48,393.16	3,024.10
435,018.62	511,101.99	(76,083.37)	Revenue from Fees	77,126.32	155,709.51	(78,583.19)
<b>31,101,221.83</b>	<b>29,251,991.56</b>	<b>1,849,230.27</b>	<b>Total Revenue</b>	<b>4,500,427.40</b>	<b>4,379,113.34</b>	<b>121,314.06</b>
25,442,834.40	23,644,244.89	(1,798,589.51)	Power Costs	4,138,947.95	3,486,664.16	(652,283.79)
<b>5,658,387.43</b>	<b>5,607,746.67</b>	<b>50,640.76</b>	<b>Contribution Margin</b>	<b>361,479.45</b>	<b>892,449.18</b>	<b>(530,969.73)</b>
<b>OPERATING EXPENSES:</b>						
3,100.00	4,379.97	1,279.97	Transmission Expense	200.00	2,395.67	2,195.67
751,468.87	732,879.33	(18,589.54)	Distribution Expense	100,809.09	155,437.18	54,628.09
578,050.79	576,992.58	(1,058.21)	Customer Service and Customer Acct. Expense	89,924.66	86,282.81	(3,641.85)
1,348,241.23	1,365,726.23	17,485.00	Administrative and General Expenses	228,035.15	244,643.25	(16,608.10)
<b>2,680,860.89</b>	<b>2,679,978.11</b>	<b>(882.78)</b>	<b>Total Operating Expenses</b>	<b>418,968.90</b>	<b>488,758.91</b>	<b>69,790.01</b>
<b>Maintenance Expenses</b>						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
681,380.48	781,431.46	100,050.98	Distribution Expense	115,230.52	125,539.03	10,308.51
35,158.61	27,010.58	(8,148.03)	Administrative and General Expense	11,007.29	6,635.84	(4,371.45)
<b>716,539.09</b>	<b>808,442.04</b>	<b>91,902.95</b>	<b>Total Maintenance Expenses</b>	<b>126,237.81</b>	<b>132,174.87</b>	<b>5,937.06</b>
<b>Other Operating Expense</b>						
1,609,515.95	1,327,578.61	(281,937.34)	Depreciation Expense	231,030.81	195,438.07	(35,592.74)
532,458.16	602,035.91	69,577.75	Tax Equivalents	88,223.83	71,202.12	(17,021.71)
<b>2,141,974.11</b>	<b>1,929,614.52</b>	<b>(212,359.59)</b>	<b>Total Other Operating Expenses</b>	<b>319,254.64</b>	<b>266,640.19</b>	<b>(52,614.45)</b>
<b>30,982,208.49</b>	<b>29,062,279.56</b>	<b>(1,919,928.93)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>5,003,409.30</b>	<b>4,374,238.13</b>	<b>(629,171.17)</b>
<b>119,013.34</b>	<b>189,712.00</b>	<b>(70,698.66)</b>	<b>Operating Income</b>	<b>(502,981.90)</b>	<b>4,875.21</b>	<b>(507,857.11)</b>
22,923.08	(19,467.00)	42,390.08	Other Income	1,968.19	(32,357.81)	34,326.00
<b>141,936.42</b>	<b>170,245.00</b>	<b>(28,308.58)</b>	<b>Total Income</b>	<b>(501,013.71)</b>	<b>(27,482.60)</b>	<b>(473,531.11)</b>
5,115.02	18,558.45	13,443.43	Miscellaneous Income Deductions	120.00	6,983.85	6,863.85
<b>136,821.40</b>	<b>151,686.55</b>	<b>(14,865.15)</b>	<b>Net Income Before Debt Expenses</b>	<b>(501,133.71)</b>	<b>(34,466.45)</b>	<b>(466,667.26)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
5,840.71	13,215.51	7,374.80	Interest Expense	2,038.14	792.00	(1,246.14)
<b>5,840.71</b>	<b>13,215.51</b>	<b>7,374.80</b>	<b>Total debt related expenses</b>	<b>2,038.14</b>	<b>792.00</b>	<b>(1,246.14)</b>
<b>130,980.69</b>	<b>138,471.04</b>	<b>(7,490.35)</b>	<b>Net Income before Extraordinary Exp.</b>	<b>(503,171.85)</b>	<b>(35,258.45)</b>	<b>(467,913.40)</b>
74,749.00	22,526.63	52,222.37	Extraordinary Income (Expense)	2,080.40	637.50	1,442.90
<b>\$ 205,729.69</b>	<b>\$ 160,997.67</b>	<b>\$ 44,732.02</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (501,091.45)</b>	<b>\$ (34,620.95)</b>	<b>\$ (466,470.50)</b>

**Athens Utilities Board  
Budget Comparison - Power  
January 31, 2022**

Year-to-Date January 31, 2022	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2022	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
9,715,975.96	9,460,816.71	255,159.25	Residential Sales	1,486,424.01	1,543,810.33	(57,386.32)
2,545,675.34	2,461,273.21	84,402.13	Small Commercial Sales	344,048.05	337,718.89	6,329.16
17,787,390.12	16,836,066.49	951,323.63	Large Commercial Sales	2,502,598.64	2,158,350.73	344,247.91
261,844.40	237,903.41	23,940.99	Street and Athletic Lighting	38,813.12	34,026.96	4,786.16
355,317.39	334,798.40	20,518.99	Outdoor Lighting	51,417.26	47,970.23	3,447.03
435,018.62	647,076.33	(212,057.71)	Revenue from Fees	77,126.32	148,841.68	(71,715.36)
<b>31,101,221.83</b>	<b>29,977,934.55</b>	<b>1,123,287.28</b>	<b>Total Revenue</b>	<b>4,500,427.40</b>	<b>4,270,718.82</b>	<b>229,708.58</b>
25,442,834.40	24,295,584.15	(1,147,250.25)	<b>Power Costs</b>	<b>4,138,947.95</b>	<b>3,640,239.58</b>	<b>(498,708.37)</b>
<b>5,658,387.43</b>	<b>5,682,350.40</b>	<b>(23,962.97)</b>	<b>Contribution Margin</b>	<b>361,479.45</b>	<b>630,479.24</b>	<b>(268,999.79)</b>
<b>OPERATING EXPENSES:</b>						
3,100.00	3,112.41	12.41	Transmission Expense	200.00	580.64	380.64
751,468.87	713,572.66	(37,896.21)	Distribution Expense	100,809.09	112,769.60	11,960.51
578,050.79	553,036.43	(25,014.36)	Customer Service and Customer Acct. Expense	89,924.66	67,625.81	(22,298.85)
1,348,241.23	1,362,770.26	14,529.03	Administrative and General Expenses	228,035.15	189,319.40	(38,715.75)
<b>2,680,860.89</b>	<b>2,632,491.75</b>	<b>(48,369.14)</b>	<b>Total Operating Expenses</b>	<b>418,968.90</b>	<b>370,295.46</b>	<b>(48,673.44)</b>
<b>Maintenance Expenses</b>						
0.00	14,045.96	14,045.96	Transmission Expense	0.00	6,367.77	6,367.77
681,380.48	773,272.62	91,892.14	Distribution Expense	115,230.52	108,078.40	(7,152.12)
35,158.61	23,869.88	(11,288.73)	Administrative and General Expense	11,007.29	3,101.17	(7,906.12)
<b>716,539.09</b>	<b>811,188.47</b>	<b>94,649.38</b>	<b>Total Maintenance Expenses</b>	<b>126,237.81</b>	<b>117,547.34</b>	<b>(8,690.47)</b>
<b>Other Operating Expense</b>						
1,609,515.95	1,321,264.12	(288,251.83)	Depreciation Expense	231,030.81	191,685.87	(39,344.94)
532,458.16	541,659.86	9,201.70	Tax Equivalents	88,223.83	65,076.93	(23,146.90)
<b>2,141,974.11</b>	<b>1,862,923.98</b>	<b>(279,050.13)</b>	<b>Total Other Operating Expenses</b>	<b>319,254.64</b>	<b>256,762.80</b>	<b>(62,491.84)</b>
<b>30,982,208.49</b>	<b>29,602,188.35</b>	<b>(1,380,020.14)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>5,003,409.30</b>	<b>4,384,845.19</b>	<b>(618,564.11)</b>
<b>119,013.34</b>	<b>375,746.20</b>	<b>(256,732.86)</b>	<b>Operating Income</b>	<b>(502,981.90)</b>	<b>(114,126.37)</b>	<b>(388,855.53)</b>
22,923.08	19,613.12	3,309.96	Other Income	1,968.19	11,131.84	(9,163.65)
<b>141,936.42</b>	<b>395,359.32</b>	<b>(253,422.90)</b>	<b>Total Income</b>	<b>(501,013.71)</b>	<b>(102,994.53)</b>	<b>(398,019.18)</b>
5,115.02	21,552.45	16,437.43	Miscellaneous Income Deductions	120.00	2,956.12	2,836.12
<b>136,821.40</b>	<b>373,806.87</b>	<b>(236,985.47)</b>	<b>Net Income Before Debt Expenses</b>	<b>(501,133.71)</b>	<b>(105,950.65)</b>	<b>(395,183.06)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
5,840.71	19,758.92	13,918.21	Interest Expense	2,038.14	5,472.07	3,433.93
<b>5,840.71</b>	<b>19,758.92</b>	<b>13,918.21</b>	<b>Total debt related expenses</b>	<b>2,038.14</b>	<b>5,472.07</b>	<b>3,433.93</b>
<b>130,980.69</b>	<b>354,047.95</b>	<b>(223,067.26)</b>	<b>Net Income before Extraordinary Exp.</b>	<b>(503,171.85)</b>	<b>(111,422.72)</b>	<b>(391,749.13)</b>
74,749.00	21,951.88	52,797.12	<b>Extraordinary Income (Expense)</b>	<b>2,080.40</b>	<b>3,135.98</b>	<b>(1,055.58)</b>
<b>\$ 205,729.69</b>	<b>\$ 375,999.83</b>	<b>\$ (170,270.14)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (501,091.45)</b>	<b>\$ (108,286.74)</b>	<b>\$ (392,804.71)</b>

**Athens Utilities Board  
Power Division  
STATEMENTS OF CASH FLOWS  
January 31, 2022**

Year-to-Date January 31, 2022	Year-to-Date Prior Year	Variance		Month to Date January 31, 2022	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>			
205,729.69	160,997.67	44,732.02	Net Operating Income	(501,091.45)	(34,620.95)	(466,470.50)
			<b>Adjustments to reconcile operating income to net cash provided by operations:</b>			
1,609,515.95	1,327,578.61	281,937.34	Depreciation	231,030.81	195,438.07	35,592.74
			<b>Changes in Assets and Liabilities:</b>			
(423,988.29)	(936,739.41)	512,751.12	Accounts Receivable	(63,079.05)	(473,085.39)	410,006.34
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(103,970.76)	(93,816.00)	(10,154.76)	Prepaid Expenses	23,910.45	18,642.42	5,268.03
17,325.87	(104,683.12)	122,008.99	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(77,546.29)	(124,358.64)	46,812.35	Materials and Supplies	1,154.37	(34,148.49)	35,302.86
438,356.72	(150,955.67)	589,312.39	Accounts Payable	679,231.69	158,645.08	520,586.61
21,005.37	(8,939.88)	29,945.25	Other Current Liabilities	8,165.49	49,993.93	(41,828.44)
7,060.00	(2,280.00)	9,340.00	Customer Deposits	1,960.00	(2,320.00)	4,280.00
(242,828.75)	(115,141.09)	(127,687.66)	Net Pension Liability	45,100.58	43,964.85	1,135.73
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
268,538.31	(195,016.13)	463,554.44	Retirements and Salvage	205,107.40	(104,610.97)	309,718.37
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
<b>1,719,197.82</b>	<b>(243,353.66)</b>	<b>1,962,551.48</b>	<b>Net Cash from Operating Activities</b>	<b>631,490.29</b>	<b>(182,101.45)</b>	<b>813,591.74</b>
			<b>CASH FROM NONCAPITAL FINANCING:</b>			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
65,515.89	(14,392.84)	79,908.73	Changes in Notes Payable	(3,572.66)	(2,056.12)	(1,516.54)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
<b>65,515.89</b>	<b>(14,392.84)</b>	<b>79,908.73</b>	<b>Net Cash from Noncapital Financing Activities</b>	<b>(3,572.66)</b>	<b>(2,056.12)</b>	<b>(1,516.54)</b>
			<b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(1,822,595.89)	(1,381,166.73)	(441,429.16)	Changes in Electric Plant	(413,120.57)	(118,172.08)	(294,948.49)
<b>(1,822,595.89)</b>	<b>(1,381,166.73)</b>	<b>(441,429.16)</b>	<b>Capital and Related Investing Activities</b>	<b>(413,120.57)</b>	<b>(118,172.08)</b>	<b>(294,948.49)</b>
<b>\$ (37,882.18)</b>	<b>\$ (1,638,913.23)</b>	<b>\$ 1,601,031.05</b>	<b>Net Changes in Cash Position</b>	<b>\$ 214,797.06</b>	<b>\$ (302,329.65)</b>	<b>\$ 517,126.71</b>
6,454,278.12	6,398,684.82	55,593.30	Cash at Beginning of Period	6,201,598.88	5,062,101.24	1,139,497.64
6,416,395.94	4,759,771.59	1,656,624.35	Cash at end of Period	6,416,395.94	4,759,771.59	1,656,624.35
<b>\$ (37,882.18)</b>	<b>\$ (1,638,913.23)</b>	<b>\$ 1,601,031.05</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 214,797.06</b>	<b>\$ (302,329.65)</b>	<b>\$ 517,126.71</b>

Long-Term Debt                      \$3,784,090.80

**Athens Utilities Board  
Statistics Report  
January 31, 2022**

**Power:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	11,215	11,209	0.05%	6
Small Commercial	2,070	2,021	2.42%	49
Large Commercial	256	261	-1.92%	-5
Street and Athletic Lighting	21	19	10.53%	2
Outdoor Lighting	80	79	1.27%	1
<b>Total Services</b>	<b>13,642</b>	<b>13,589</b>	<b>0.39%</b>	<b>53</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>1/31/2022</b>	<b>Prior Year</b>	<b>Change</b>	<b>1/31/2022</b>	<b>Prior Year</b>	<b>Change</b>
Kwh						
Residential	13,477,193	16,401,459	-17.83%	90,973,215	90,798,017	0.19%
Small Commercial	2,589,962	2,899,496	-10.68%	20,320,800	19,542,734	3.98%
Large Commercial	35,763,174	36,067,902	-0.84%	267,326,081	249,275,546	7.24%
Street and Athletic	191,421	194,770	-1.72%	1,315,586	1,522,334	-13.58%
Outdoor Lighting	210,995	214,705	-1.73%	1,490,658	1,518,686	-1.85%
<b>Total</b>	<b>52,232,745</b>	<b>55,778,332</b>	<b>-6.36%</b>	<b>381,426,340</b>	<b>362,657,317</b>	<b>5.18%</b>

<b>Employment</b>	<b>January 31, 2022</b>	<b>Same Month Prior Year</b>	<b>Difference</b>
Employee Headcount	59.00	60.00	-1.00
FTE	64.58	64.75	-0.17
Y-T-D FTE	64.86	63.37	1.49

<b>Heating/Cooling Degree Days (Calendar Month):</b>	<b>January 31, 2022</b>	<b>Prior Year</b>	<b>Difference</b>
Heating Degree Days	891	770	121
Cooling Degree Days	3	0	3

<b>Heating/Cooling Degree Days (Billing Period):</b>	<b>January 31, 2022</b>	<b>Prior Year</b>	<b>Difference</b>
Heating Degree Days	583	833	-250
Cooling Degree Days	5	0	5



**Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of January 31, 2022**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 8	220,000		220,000		
Replace Truck 60 (CNG)	53,000		53,000		
Replace Truck 35 (CNG)	53,000		53,000		
LED Purchases	300,000	124,954	175,046	33.14%	41.65%
Distribution automation 2-6 and 7-1	200,000		200,000		
West Athens Sub Controls	100,000		100,000		
Fiber Path Englewood to Airport	75,000	6,982	68,018	5.00%	9.31%
SCADA (Add Vipers and Cyber Security)	60,000	23,115	36,885		38.53%
Fiber GIS build plan for system(ECC)	50,000	50,000	0	90.00%	100.00%
Central Athens Sub 9 Switches	35,000		35,000		
Vision Meters Upgrade	25,000	3,993	21,007	15.97%	15.97%
Diversified Fiber Exit Path	25,000	2,673	22,327		10.69%
mPower Improvements	25,000	21,300	3,700	85.20%	85.20%
Radio GPS integration	20,000		20,000		
Building Improvements	15,000		15,000		
Other System Improvements	390,000	112,892	277,108		28.95% Continuous
Poles	300,000	114,566	185,434		38.19% Continuous
Primary Wire and Underground	500,000	387,158	112,842		77.43% Continuous
Transformers	400,000	145,250	254,750		36.31% Continuous
Services	400,000	298,665	101,335		74.67% Continuous
IT Core (Servers, mainframe, etc.)	25,000	23,999	1,001		95.99% Continuous
<b>Total Planned Capital Improvements:</b>	<b>3,271,000</b>	<b>1,315,545</b>	<b>1,955,455</b>		
<b>Other Assets:</b>					
Substation Signage (FY 2021)	40,000	6,736	33,264		
Englewood Sub Voltage Reduction (FY 2021)	180,000	18,600	161,400		
#6 Change out - CR250 (FY 2021)	250,000	104,150	145,850		
Truck 1 Repair		4,623	(4,623)		
Replace Truck 6 (FY 2021)	300,000	221,991	78,009		
Truck 60 Repair		1,000	(1,000)		
Truck 11 Repair		2,806	(2,806)		
Truck 10 Repair		7,371	(7,371)		
Other		5,120	(5,120)		
<b>Total Other Assets:</b>	<b>770,000</b>	<b>372,397</b>	<b>397,603</b>		
<b>Totals:</b>	<b>\$ 4,041,000</b>	<b>\$ 1,687,942</b>	<b>\$ 2,353,058</b>		
Percentage of Budget Spent Year-to-date			<b>41.77%</b>	Fiscal Year	<b>58.33%</b>

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
January 31, 2022**

Current Period January 31, 2022	Prior Year	Change from Prior Year		Current Period January 31, 2022	Prior Month	Change from prior Month
<b>Assets:</b>						
6,865,973.11	6,225,966.27	640,006.84	Cash and Cash Equivalents	6,865,973.11	6,741,382.11	124,591.00
329,324.31	279,473.09	49,851.22	Customer Receivables	329,324.31	349,862.60	(20,538.29)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
22,442.67	14,920.85	7,521.82	Other Receivables	22,442.67	16,367.57	6,075.10
66,236.82	151,546.23	(85,309.41)	Prepaid Expenses	66,236.82	77,656.99	(11,420.17)
239,900.42	231,341.53	8,558.89	Materials and Supplies Inventory	239,900.42	242,138.64	(2,238.22)
<b>7,523,877.33</b>	<b>6,903,247.97</b>	<b>620,629.36</b>	<b>Total Current Assets</b>	<b>7,523,877.33</b>	<b>7,427,407.91</b>	<b>96,469.42</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
597,452.89	458,333.96	139,118.93	Deferred Pension Outflows	597,452.89	597,452.89	0.00
33,959,027.35	34,046,632.86	(87,605.51)	Water Utility Plant, at cost	33,959,027.35	33,974,450.73	(15,423.38)
(15,604,040.06)	(15,004,759.43)	(599,280.63)	Less: Accumulated Depreciation	(15,604,040.06)	(15,525,914.48)	(78,125.58)
<b>18,354,987.29</b>	<b>19,041,873.43</b>	<b>(686,886.14)</b>	<b>Net Water Utility Plant</b>	<b>18,354,987.29</b>	<b>18,448,536.25</b>	<b>(93,548.96)</b>
<b>18,952,440.18</b>	<b>19,500,207.39</b>	<b>(547,767.21)</b>	<b>Total Long Term Assets</b>	<b>18,952,440.18</b>	<b>19,045,989.14</b>	<b>(93,548.96)</b>
<b>\$ 26,476,317.51</b>	<b>\$ 26,403,455.36</b>	<b>\$ 72,862.15</b>	<b>Total Assets</b>	<b>\$ 26,476,317.51</b>	<b>\$ 26,473,397.05</b>	<b>\$ 2,920.46</b>
<b>Liabilities and Retained Earnings:</b>						
75,800.30	29,979.42	45,820.88	Accounts Payable	75,800.30	75,918.34	(118.04)
90,410.14	89,310.14	1,100.00	Customer Deposits	90,410.14	90,165.14	245.00
131,207.71	108,436.19	22,771.52	Other Current Liabilities	131,207.71	120,371.66	10,836.05
<b>297,418.15</b>	<b>227,725.75</b>	<b>69,692.40</b>	<b>Total Current Liabilities</b>	<b>297,418.15</b>	<b>286,455.14</b>	<b>10,963.01</b>
843,346.73	680,935.90	162,410.83	Net Pension Liability	843,346.73	828,222.76	15,123.97
22,684.35	37,985.70	(15,301.35)	Deferred Pension Inflows	22,684.35	22,684.35	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,899,289.38	4,082,231.48	(182,942.10)	Note Payable	3,899,289.38	3,915,682.26	(16,392.88)
<b>4,765,320.46</b>	<b>4,801,153.08</b>	<b>(35,832.62)</b>	<b>Total Long Term Liabilities</b>	<b>4,765,320.46</b>	<b>4,766,589.37</b>	<b>(1,268.91)</b>
21,413,578.90	21,374,576.53	39,002.37	Net Position	21,413,578.90	21,420,352.54	(6,773.64)
<b>\$ 26,476,317.51</b>	<b>\$ 26,403,455.36</b>	<b>\$ 72,862.15</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 26,476,317.51</b>	<b>\$ 26,473,397.05</b>	<b>\$ 2,920.46</b>

**Athens Utilities Board  
Profit and Loss Statement - Water  
January 31, 2022**

Year-to-Date January 31, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month January 31, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
1,139,157.12	1,093,908.61	45,248.51	Residential	158,595.17	150,246.65	8,348.52
1,200,291.89	1,089,902.77	110,389.12	Small Commercial	157,678.60	150,449.80	7,228.80
292,961.14	291,526.64	1,434.50	Large Commercial	38,088.40	41,507.99	(3,419.59)
102,948.23	94,003.05	8,945.18	Other	13,129.82	13,576.12	(446.30)
<b>2,735,358.38</b>	<b>2,569,341.07</b>	<b>166,017.31</b>	<b>Total Revenue</b>	<b>367,491.99</b>	<b>355,780.56</b>	<b>11,711.43</b>
392,846.69	394,509.64	1,662.95	Purchased Supply	58,125.87	55,780.96	(2,344.91)
<b>2,342,511.69</b>	<b>2,174,831.43</b>	<b>167,680.26</b>	<b>Contribution Margin</b>	<b>309,366.12</b>	<b>299,999.60</b>	<b>9,366.52</b>
<b>OPERATING EXPENSES:</b>						
256,515.90	240,940.29	(15,575.61)	Source and Pump Expense	30,370.19	46,989.47	16,619.28
178,324.84	145,202.05	(33,122.79)	Distribution Expense	23,971.13	25,446.31	1,475.18
290,205.37	288,025.56	(2,179.81)	Customer Service and Customer Acct. Expense	41,501.11	48,147.48	6,646.37
554,844.33	591,571.01	36,726.68	Administrative and General Expense	74,132.71	90,293.42	16,160.71
<b>1,279,890.44</b>	<b>1,265,738.91</b>	<b>(14,151.53)</b>	<b>Total operating expenses</b>	<b>169,975.14</b>	<b>210,876.68</b>	<b>40,901.54</b>
<b>Maintenance Expenses</b>						
52,871.06	41,159.29	(11,711.77)	Source and Pump Expense	7,011.15	5,503.39	(1,507.76)
293,630.96	314,170.31	20,539.35	Distribution Expense	48,929.26	67,322.42	18,393.16
1,451.21	2,900.03	1,448.82	Administrative and General Expense	188.02	184.52	(3.50)
<b>347,953.23</b>	<b>358,229.63</b>	<b>10,276.40</b>	<b>Total Maintenance Expense</b>	<b>56,128.43</b>	<b>73,010.33</b>	<b>16,881.90</b>
<b>Other Operating Expenses</b>						
702,217.67	582,715.30	(119,502.37)	Depreciation Expense	94,761.96	83,583.31	(11,178.65)
<b>702,217.67</b>	<b>582,715.30</b>	<b>(119,502.37)</b>	<b>Total Other Operating Expenses</b>	<b>94,761.96</b>	<b>83,583.31</b>	<b>(11,178.65)</b>
<b>2,722,908.03</b>	<b>2,601,193.48</b>	<b>(121,714.55)</b>	<b>Total Operating and Maintenance Expense</b>	<b>378,991.40</b>	<b>423,251.28</b>	<b>44,259.88</b>
<b>12,450.35</b>	<b>(31,852.41)</b>	<b>44,302.76</b>	<b>Operating Income</b>	<b>(11,499.41)</b>	<b>(67,470.72)</b>	<b>55,971.31</b>
8,357.78	16,006.45	(7,648.67)	Other Income	975.23	2,040.47	(1,065.24)
<b>20,808.13</b>	<b>(15,845.96)</b>	<b>36,654.09</b>	<b>Total Income</b>	<b>(10,524.18)</b>	<b>(65,430.25)</b>	<b>54,906.07</b>
4,696.89	10,930.81	6,233.92	Other Expense	75.00	6,092.50	6,017.50
<b>16,111.24</b>	<b>(26,776.77)</b>	<b>42,888.01</b>	<b>Net Income Before Debt Expense</b>	<b>(10,599.18)</b>	<b>(71,522.75)</b>	<b>60,923.57</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
55,971.29	59,322.95	3,351.66	Interest on Long Term Debt	8,134.46	8,266.83	132.37
<b>55,971.29</b>	<b>59,322.95</b>	<b>3,351.66</b>	<b>Total debt related expenses</b>	<b>8,134.46</b>	<b>8,266.83</b>	<b>132.37</b>
<b>(39,860.05)</b>	<b>(86,099.72)</b>	<b>46,239.67</b>	<b>Net Income Before Extraordinary Income</b>	<b>(18,733.64)</b>	<b>(79,789.58)</b>	<b>61,055.94</b>
54,651.32	0.00	54,651.32	Grants, Contributions, Extraordinary	11,960.00	0.00	11,960.00
<b>\$ 14,791.27</b>	<b>\$ (86,099.72)</b>	<b>\$ 100,890.99</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (6,773.64)</b>	<b>\$ (79,789.58)</b>	<b>\$ 73,015.94</b>

**Athens Utilities Board  
Budget Comparison - Water  
January 31, 2022**

Year-to-Date January 31, 2022	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2022	Monthly Budget	Budget Variance
			<b>REVENUE:</b>			
1,139,157.12	1,074,821.43	64,335.69	Residential	158,595.17	148,612.49	9,982.68
1,200,291.89	1,115,553.18	84,738.71	Small Commercial	157,678.60	148,671.61	9,006.99
292,961.14	289,179.90	3,781.24	Large Commercial	38,088.40	40,581.26	(2,492.86)
102,948.23	94,966.65	7,981.58	Other	13,129.82	11,577.05	1,552.77
<b>2,735,358.38</b>	<b>2,574,521.16</b>	<b>160,837.22</b>	<b>Total Revenue</b>	<b>367,491.99</b>	<b>349,442.40</b>	<b>18,049.59</b>
392,846.69	388,193.50	(4,653.19)	Purchased Supply	58,125.87	57,049.82	(1,076.05)
<b>2,342,511.69</b>	<b>2,186,327.65</b>	<b>156,184.04</b>	<b>Contribution Margin</b>	<b>309,366.12</b>	<b>292,392.58</b>	<b>16,973.54</b>
			<b>OPERATING EXPENSES:</b>			
256,515.90	244,103.76	(12,412.14)	Source and Pump Expense	30,370.19	37,839.18	7,468.99
178,324.84	137,897.75	(40,427.09)	Distribution Expense	23,971.13	20,488.53	(3,482.60)
290,205.37	292,869.60	2,664.23	Customer Service and Customer Acct. Expense	41,501.11	38,610.20	(2,890.91)
554,844.33	583,969.72	29,125.39	Administrative and General Expense	74,132.71	83,237.71	9,105.00
<b>1,279,890.44</b>	<b>1,258,840.82</b>	<b>(21,049.62)</b>	<b>Total operating expenses</b>	<b>169,975.14</b>	<b>180,175.61</b>	<b>10,200.47</b>
			<b>Maintenance Expenses</b>			
52,871.06	45,358.80	(7,512.26)	Source and Pump Expense	7,011.15	4,025.55	(2,985.60)
293,630.96	310,095.11	16,464.15	Distribution Expense	48,929.26	63,597.00	14,667.74
1,451.21	2,715.34	1,264.13	Administrative and General Expense	188.02	347.68	159.66
<b>347,953.23</b>	<b>358,169.25</b>	<b>10,216.02</b>	<b>Total Maintenance Expense</b>	<b>56,128.43</b>	<b>67,970.23</b>	<b>11,841.80</b>
			<b>Other Operating Expenses</b>			
702,217.67	592,066.53	(110,151.14)	Depreciation Expense	94,761.96	91,952.56	(2,809.40)
<b>702,217.67</b>	<b>592,066.53</b>	<b>(110,151.14)</b>	<b>Total Other Operating Expenses</b>	<b>94,761.96</b>	<b>91,952.56</b>	<b>(2,809.40)</b>
<b>2,722,908.03</b>	<b>2,597,270.11</b>	<b>(125,637.92)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>378,991.40</b>	<b>397,148.22</b>	<b>18,156.82</b>
<b>12,450.35</b>	<b>(22,748.95)</b>	<b>35,199.30</b>	<b>Operating Income</b>	<b>(11,499.41)</b>	<b>(47,705.83)</b>	<b>36,206.42</b>
8,357.78	18,931.41	(10,573.63)	Other Income	975.23	3,772.05	(2,796.82)
<b>20,808.13</b>	<b>(3,817.54)</b>	<b>24,625.67</b>	<b>Total Income</b>	<b>(10,524.18)</b>	<b>(43,933.78)</b>	<b>33,409.60</b>
4,696.89	14,957.47	10,260.58	Other Expense	75.00	9,362.10	9,287.10
<b>16,111.24</b>	<b>(18,775.01)</b>	<b>34,886.25</b>	<b>Net Income Before Debt Expense</b>	<b>(10,599.18)</b>	<b>(53,295.87)</b>	<b>42,696.69</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
55,971.29	61,866.98	5,895.69	Interest on Long Term Debt	8,134.46	9,499.00	1,364.54
<b>55,971.29</b>	<b>61,866.98</b>	<b>5,895.69</b>	<b>Total debt related expenses</b>	<b>8,134.46</b>	<b>9,499.00</b>	<b>1,364.54</b>
<b>(39,860.05)</b>	<b>(80,641.99)</b>	<b>40,781.94</b>	<b>Net Income Before Extraordinary Income</b>	<b>(18,733.64)</b>	<b>(62,794.87)</b>	<b>44,061.23</b>
54,651.32	3,237.49	51,413.83	Grants, Contributions, Extraordinary	11,960.00	462.50	11,497.50
<b>\$ 14,791.27</b>	<b>\$ (77,404.49)</b>	<b>\$ 92,195.76</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (6,773.64)</b>	<b>\$ (62,332.37)</b>	<b>\$ 55,558.73</b>

**Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
January 31, 2022**

Year-to-Date January 31, 2022	Year-to-Date Prior Year	Variance		Month to Date January 31, 2022	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
(39,860.05)	(86,099.72)	46,239.67	Net Operating Income	(18,733.64)	(79,789.58)	61,055.94
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>			
702,217.67	582,715.30	119,502.37	Depreciation	94,761.96	83,583.31	11,178.65
			<b>Changes in Assets and Liabilities:</b>			
18,933.82	1,219.41	17,714.41	Receivables	14,463.19	(9,220.40)	23,683.59
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(46,948.82)	(41,354.58)	(5,594.24)	Prepaid Expenses	11,420.17	7,677.36	3,742.81
(16,173.73)	(35,709.22)	19,535.49	Deferred Pension Outflows	0.00	0.00	0.00
(19,604.78)	7,156.72	(26,761.50)	Materials and Supplies	2,238.22	4,517.14	(2,278.92)
(785.37)	(63,570.76)	62,785.39	Accounts Payable	(118.04)	1,020.22	(1,138.26)
7,866.14	(23,395.53)	31,261.67	Other Current Liabilities	10,836.05	3,212.84	7,623.21
(59,446.15)	(26,120.52)	(33,325.63)	Net Pension Liability	15,123.97	12,365.94	2,758.03
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(301,379.32)	(58,670.81)	(242,708.51)	Retirements and Salvage	(16,636.38)	1,219.78	(17,856.16)
(485.00)	1,880.00	(2,365.00)	Customer Deposits	245.00	240.00	5.00
<b>244,334.41</b>	<b>258,050.29</b>	<b>(13,715.88)</b>	<b>Net Cash from Operating Activities</b>	<b>113,600.50</b>	<b>24,826.61</b>	<b>88,773.89</b>
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(114,322.14)	(111,748.27)	(2,573.87)	Changes in Notes Payable	(16,392.88)	(16,023.48)	(369.40)
<b>(114,322.14)</b>	<b>(111,748.27)</b>	<b>(2,573.87)</b>	<b>Net Cash from Financing Activities</b>	<b>(16,392.88)</b>	<b>(16,023.48)</b>	<b>(369.40)</b>
			<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
54,651.32	0.00	54,651.32	Grants, Contributions & Other Extraordinary	11,960.00	0.00	11,960.00
124,694.57	(736,843.17)	861,537.74	Water Utility Plant	15,423.38	(115,648.53)	131,071.91
<b>179,345.89</b>	<b>(736,843.17)</b>	<b>916,189.06</b>	<b>Net from Capital and Investing Activities</b>	<b>27,383.38</b>	<b>(115,648.53)</b>	<b>143,031.91</b>
<b>\$ 309,358.16</b>	<b>\$ (590,541.15)</b>	<b>\$ 899,899.31</b>	<b>Net Changes in Cash Position</b>	<b>\$ 124,591.00</b>	<b>\$ (106,845.40)</b>	<b>\$ 231,436.40</b>
6,556,614.95	6,816,507.42	(259,892.47)	Cash at Beginning of Period	6,741,382.11	6,332,811.67	408,570.44
6,865,973.11	6,225,966.27	640,006.84	Cash at End of Period	6,865,973.11	6,225,966.27	640,006.84
<b>\$ 309,358.16</b>	<b>\$ (590,541.15)</b>	<b>\$ 899,899.31</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 124,591.00</b>	<b>\$ (106,845.40)</b>	<b>\$ 231,436.40</b>

Long-Term Debt 3,899,289.38

**Athens Utilities Board  
Statistics Report  
January 31, 2022**

**Water:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	7,201	7,126	1.05%	75
Small Commercial	1,273	1,265	0.63%	8
Large Commercial	37	37	0.00%	0
	<b>8,511</b>	<b>8,428</b>	<b>0.98%</b>	<b>83</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>January 31, 2022</b>	<b>Prior Year</b>	<b>Change</b>	<b>1/31/2022</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential	252,720	266,907	-5.32%	1,943,149	1,953,991	-0.55%
Small Commercial	405,745	387,307	4.76%	3,037,540	2,774,737	9.47%
Large Commercial	93,116	106,953	-12.94%	733,186	775,387	-5.44%
	<b>751,581</b>	<b>761,167</b>	<b>-1.26%</b>	<b>5,713,875</b>	<b>5,504,115</b>	<b>3.81%</b>

<b>Employment</b>	<b>January 31, 2022</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	14.00	13.00	1.00
FTE	15.24	14.71	0.53
Y-T-D FTE	14.79	14.7	0.09

**Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of January 31, 2022**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 24 (2009 F150)	40,000		40,000		
Replace Truck 33 (Meter Reading)	53,000		53,000		
Replace Truck 29 (Meter Reading)	53,000		53,000		
Congress Pkwy - Phase 2 (Rocky Mount Rd. to Dennis St.)	446,000		446,000		
New Water Well Development	100,000		100,000		
Replace recovery pump at WTP	35,000		35,000		
Water Plant Building Maint and Lab Equipment	50,000		50,000		Continuous
Meter Change Out (Large, Small and Testing)	30,000	12,622	17,378		Continuous
Reservoir and Pump Maintenance	10,000		10,000		Continuous
Water Line Extensions	200,000	39,995	160,005		Continuous
Distribution Rehabilitation	125,000	49,195	75,805		Continuous
Field and Safety Equipment	25,000	1,331	23,669		Continuous
Water Services	160,000	94,400	65,600		Continuous
Technology (SCADA, Computers)	35,000	13,660	21,340		Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 1,382,000</b>	<b>\$ 211,203</b>	<b>\$ 1,170,797</b>		
<b>Other Assets:</b>					
State Route Highway 30 (FY 2020)		80,910	(80,910)		
Other		-	-		
<b>Total Other Assets:</b>		<b>80,910</b>	<b>(80,910)</b>		
<b>Totals:</b>	<b>\$ 1,382,000</b>	<b>\$ 292,114</b>	<b>\$ 1,089,886</b>		
		Percentage of Budget Spent Year-to-date	<b>21.14%</b>	Fiscal Year	<b>58.33%</b>

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
January 31, 2022**

Current Period January 31, 2022	Prior Year	Change from Prior Year		Current Period January 31, 2022	Prior Month	Change from prior Month
<b>Assets:</b>						
5,894,744.01	6,287,018.04	(392,274.03)	Cash and Cash Equivalents	5,894,744.01	5,756,454.39	138,289.62
970,826.49	198,595.30	772,231.19	Receivables	970,826.49	867,197.57	103,628.92
398,526.55	183,825.42	214,701.13	Prepaid Expenses	398,526.55	582,350.09	(183,823.54)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
149,745.46	118,978.36	30,767.10	Materials and Supplies Inventory	149,745.46	140,791.05	8,954.41
<b>7,413,842.51</b>	<b>6,788,417.12</b>	<b>625,425.39</b>	<b>Total Current Assets</b>	<b>7,413,842.51</b>	<b>7,346,793.10</b>	<b>67,049.41</b>
24,729,196.98	24,355,543.13	373,653.85	Gas Utility Plant, at Cost	24,729,196.98	24,707,209.14	21,987.84
(10,814,035.52)	(10,188,695.12)	(625,340.40)	Less: Accumulated Depreciation	(10,814,035.52)	(10,748,711.15)	(65,324.37)
<b>13,915,161.46</b>	<b>14,166,848.01</b>	<b>(251,686.55)</b>	<b>Net Gas Utility Plant</b>	<b>13,915,161.46</b>	<b>13,958,497.99</b>	<b>(43,336.53)</b>
402,400.73	322,364.59	80,036.14	Deferred Pension Outflows	402,400.73	402,400.73	0.00
<b>\$ 21,731,404.70</b>	<b>\$ 21,277,629.72</b>	<b>\$ 453,774.98</b>	<b>Total Assets</b>	<b>\$ 21,731,404.70</b>	<b>\$ 21,707,691.82</b>	<b>\$ 23,712.88</b>
<b>Liabilities and Retained Earnings:</b>						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
645,322.01	434,675.09	210,646.92	Accounts Payable	645,322.01	712,766.12	(67,444.11)
119,527.98	116,792.98	2,735.00	Customer Deposits	119,527.98	119,122.98	405.00
117,599.82	67,449.40	50,150.42	Accrued Liabilities	117,599.82	126,544.18	(8,944.36)
<b>882,449.81</b>	<b>618,917.47</b>	<b>263,532.34</b>	<b>Total Current Liabilities</b>	<b>882,449.81</b>	<b>958,433.28</b>	<b>(75,983.47)</b>
593,048.71	482,233.84	110,814.87	Net Pension Liability	593,048.71	585,103.91	7,944.80
16,253.86	27,708.77	(11,454.91)	Deferred Pension Inflows	16,253.86	16,253.86	0.00
20,239,652.32	20,148,769.64	90,882.68	Net Position	20,239,652.32	20,147,900.77	91,751.55
<b>\$ 21,731,404.70</b>	<b>\$ 21,277,629.72</b>	<b>\$ 453,774.98</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 21,731,404.70</b>	<b>\$ 21,707,691.82</b>	<b>\$ 23,712.88</b>



**Athens Utilities Board  
Profit and Loss Statement - Gas  
January 31, 2022**

Year-to-Date January 31, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month January 31, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
1,275,506.57	1,112,414.07	163,092.50	Residential	422,915.59	491,811.09	(68,895.50)
1,065,097.32	802,757.16	262,340.16	Small Commercial	331,119.72	308,475.52	22,644.20
642,974.32	507,277.30	135,697.02	Large Commercial	147,611.31	115,438.51	32,172.80
1,136,817.57	680,244.60	456,572.97	Interruptible	194,045.79	135,417.84	58,627.95
10,810.98	5,912.79	4,898.19	CNG	1,610.73	1,592.05	18.68
40,300.33	33,872.39	6,427.94	Fees and Other Gas Revenues	8,774.89	5,509.14	3,265.75
<b>4,171,507.09</b>	<b>3,142,478.31</b>	<b>1,029,028.78</b>	<b>Total Revenue</b>	<b>1,106,078.03</b>	<b>1,058,244.15</b>	<b>47,833.88</b>
3,178,095.71	1,931,406.60	(1,246,689.11)	Purchased supply	806,139.63	504,981.24	(301,158.39)
<b>993,411.38</b>	<b>1,211,071.71</b>	<b>(217,660.33)</b>	<b>Contribution Margin</b>	<b>299,938.40</b>	<b>553,262.91</b>	<b>(253,324.51)</b>
			<b>OPERATING EXPENSES:</b>			
242,781.41	235,314.75	(7,466.66)	Distribution Expense	33,443.52	53,997.04	20,553.52
203,122.68	220,819.18	17,696.50	Customer Service and Customer Acct. Exp.	23,544.68	39,200.38	15,655.70
396,597.76	468,849.14	72,251.38	Administrative and General Expense	49,776.46	65,727.19	15,950.73
<b>842,501.85</b>	<b>924,983.07</b>	<b>82,481.22</b>	<b>Total operating expenses</b>	<b>106,764.66</b>	<b>158,924.61</b>	<b>52,159.95</b>
			<b>Maintenance Expense</b>			
163,928.18	163,489.24	(438.94)	Distribution Expense	14,943.77	27,940.88	12,997.11
7,818.68	7,331.79	(486.89)	Administrative and General Expense	2,101.89	420.83	(1,681.06)
<b>171,746.86</b>	<b>170,821.03</b>	<b>(925.83)</b>	<b>Total Maintenance Expense</b>	<b>17,045.66</b>	<b>28,361.71</b>	<b>11,316.05</b>
			<b>Other Operating Expenses</b>			
441,221.74	384,455.66	(56,766.08)	Depreciation	62,173.23	55,257.59	(6,915.64)
142,988.38	133,335.52	(9,652.86)	Tax Equivalents	22,423.14	19,628.39	(2,794.75)
<b>584,210.12</b>	<b>517,791.18</b>	<b>(66,418.94)</b>	<b>Total Other Operating Expenses</b>	<b>84,596.37</b>	<b>74,885.98</b>	<b>(9,710.39)</b>
<b>4,776,554.54</b>	<b>3,545,001.88</b>	<b>(1,231,552.66)</b>	<b>Operating and Maintenance Expenses</b>	<b>1,014,546.32</b>	<b>767,153.54</b>	<b>(247,392.78)</b>
<b>(605,047.45)</b>	<b>(402,523.57)</b>	<b>(202,523.88)</b>	<b>Operating Income</b>	<b>91,531.71</b>	<b>291,090.61</b>	<b>(199,558.90)</b>
6,717.11	21,284.67	(14,567.56)	Other Income	575.48	9,050.46	(8,474.98)
<b>(598,330.34)</b>	<b>(381,238.90)</b>	<b>(217,091.44)</b>	<b>Total Income</b>	<b>92,107.19</b>	<b>300,141.07</b>	<b>(208,033.88)</b>
4,855.84	12,197.58	7,341.74	Miscellaneous Income Deductions	355.64	6,072.02	5,716.38
<b>(603,186.18)</b>	<b>(393,436.48)</b>	<b>(209,749.70)</b>	<b>Net Income Before Extraordinary</b>	<b>91,751.55</b>	<b>294,069.05</b>	<b>(202,317.50)</b>
0.00	15,500.00	(15,500.00)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ (603,186.18)</b>	<b>\$ (377,936.48)</b>	<b>\$ (225,249.70)</b>	<b>Change in Net Assets</b>	<b>\$ 91,751.55</b>	<b>\$ 294,069.05</b>	<b>\$ (202,317.50)</b>

**Athens Utilities Board  
Budget Comparison - Gas  
January 31, 2022**

Year-to-Date January 31, 2022	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2022	Monthly Budget	Budget Variance
			<b>REVENUE:</b>			
1,275,506.57	1,092,314.88	183,191.69	Residential	422,915.59	457,801.24	(34,885.65)
1,065,097.32	811,365.41	253,731.91	Small Commercial	331,119.72	298,256.19	32,863.53
642,974.32	481,160.35	161,813.97	Large Commercial	147,611.31	111,944.70	35,666.61
1,136,817.57	527,027.20	609,790.37	Interruptible	194,045.79	101,434.31	92,611.48
10,810.98	5,860.80	4,950.18	CNG	1,610.73	837.26	773.47
40,300.33	37,664.08	2,636.25	Fees and Other Gas Revenues	8,774.89	5,583.61	3,191.28
<b>4,171,507.09</b>	<b>2,955,392.72</b>	<b>1,216,114.37</b>	<b>Total Revenue</b>	<b>1,106,078.03</b>	<b>975,857.30</b>	<b>130,220.73</b>
3,178,095.71	2,020,785.47	(1,157,310.24)	Purchased supply	806,139.63	568,886.54	(237,253.09)
<b>993,411.38</b>	<b>934,607.26</b>	<b>58,804.12</b>	<b>Contribution Margin</b>	<b>299,938.40</b>	<b>406,970.77</b>	<b>(107,032.37)</b>
			<b>OPERATING EXPENSES:</b>			
242,781.41	242,698.97	(82.44)	Distribution Expense	33,443.52	36,745.85	3,302.33
203,122.68	213,495.96	10,373.28	Cust. Service and Cust. Acct. Expense	23,544.68	27,496.57	3,951.89
396,597.76	474,153.50	77,555.74	Administrative and General Expense	49,776.46	62,806.93	13,030.47
<b>842,501.85</b>	<b>930,348.43</b>	<b>87,846.58</b>	<b>Total operating expenses</b>	<b>106,764.66</b>	<b>127,049.35</b>	<b>20,284.69</b>
			<b>Maintenance Expense</b>			
163,928.18	159,258.47	(4,669.71)	Distribution Expense	14,943.77	24,414.66	9,470.89
7,818.68	6,716.34	(1,102.34)	Administrative and General Expense	2,101.89	1,537.82	(564.07)
<b>171,746.86</b>	<b>165,974.81</b>	<b>(5,772.05)</b>	<b>Total Maintenance Expense</b>	<b>17,045.66</b>	<b>25,952.47</b>	<b>8,906.81</b>
			<b>Other Operating Expenses</b>			
441,221.74	379,883.06	(61,338.68)	Depreciation	62,173.23	55,976.52	(6,196.71)
142,988.38	128,288.80	(14,699.58)	Tax Equivalents	22,423.14	19,075.19	(3,347.95)
<b>584,210.12</b>	<b>508,171.86</b>	<b>(76,038.26)</b>	<b>Total Other Operating Expenses</b>	<b>84,596.37</b>	<b>75,051.71</b>	<b>(9,544.66)</b>
<b>4,776,554.54</b>	<b>3,625,280.57</b>	<b>(1,151,273.97)</b>	<b>Operating and Maintenance Expenses</b>	<b>1,014,546.32</b>	<b>796,940.07</b>	<b>(217,606.25)</b>
<b>(605,047.45)</b>	<b>(669,887.85)</b>	<b>64,840.40</b>	<b>Operating Income</b>	<b>91,531.71</b>	<b>178,917.23</b>	<b>(87,385.52)</b>
6,717.11	9,979.94	(3,262.83)	Other Income	575.48	480.06	95.42
<b>(598,330.34)</b>	<b>(659,907.91)</b>	<b>61,577.57</b>	<b>Total Income</b>	<b>92,107.19</b>	<b>179,397.29</b>	<b>(87,290.10)</b>
4,855.84	12,528.26	7,672.42	Miscellaneous Income Deductions	355.64	4,065.39	3,709.75
<b>(603,186.18)</b>	<b>(672,436.18)</b>	<b>69,250.00</b>	<b>Net Income Before Extraordinary</b>	<b>91,751.55</b>	<b>175,331.90</b>	<b>(83,580.35)</b>
0.00	9,041.67	(9,041.67)	Grants, Contributions, Extraordinary	0.00	1,291.67	(1,291.67)
<b>\$ (603,186.18)</b>	<b>\$ (663,394.51)</b>	<b>\$ 60,208.33</b>	<b>Change in Net Assets</b>	<b>\$ 91,751.55</b>	<b>\$ 176,623.57</b>	<b>\$ (84,872.02)</b>

**Athens Utilities Board  
Gas Division  
STATEMENTS OF CASH FLOWS  
January 31, 2022**

Year-to-Date January 31, 2022	Year-to-Date Prior Year	Variance		Month to Date January 31, 2022	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
(603,186.18)	(393,436.48)	(209,749.70)	Net Operating Income	91,751.55	294,069.05	(202,317.50)
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
441,221.74	384,455.66	56,766.08	Depreciation	62,173.23	55,257.59	6,915.64
			<b>Changes in Assets and Liabilities:</b>			
(696,221.08)	52,185.66	(748,406.74)	Receivables	(103,628.92)	(4,502.50)	(99,126.42)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(189,753.38)	28,422.61	(218,175.99)	Prepaid Expenses	183,823.54	88,340.46	95,483.08
14,099.18	(11,449.81)	25,548.99	Deferred Pension Outflows	0.00	0.00	0.00
(7,174.61)	5,107.92	(12,282.53)	Materials and Supplies	(8,954.41)	2,992.91	(11,947.32)
366,768.87	254,039.80	112,729.07	Accounts Payable	(67,444.11)	69,626.88	(137,070.99)
46,985.60	(428.81)	47,414.41	Other Current Liabilities	(8,944.36)	7,338.29	(16,282.65)
4,985.00	5,735.00	(750.00)	Customer Deposits	405.00	755.00	(350.00)
(53,823.19)	(33,530.29)	(20,292.90)	Net Pension Liabilities	7,944.80	8,996.01	(1,051.21)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
14,676.00	84,872.67	(70,196.67)	Retirements and Salvage	3,151.14	(21,671.12)	24,822.26
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
<b>(661,422.05)</b>	<b>375,973.93</b>	<b>(1,037,395.98)</b>	<b>Net Cash from Operating Activities</b>	<b>160,277.46</b>	<b>501,202.57</b>	<b>(340,925.11)</b>
			<b>CASH FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	15,500.00	(15,500.00)	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(288,634.53)	(349,817.34)	61,182.81	Changes in Gas Utility Plant	(21,987.84)	(37,072.62)	15,084.78
<b>(288,634.53)</b>	<b>(334,317.34)</b>	<b>45,682.81</b>	<b>Net Cash from Capital and Related Investing Activities</b>	<b>(21,987.84)</b>	<b>(37,072.62)</b>	<b>15,084.78</b>
			<b>Cash from Financing Activities</b>			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
<b>\$ (950,056.58)</b>	<b>\$ 41,656.59</b>	<b>\$ (991,713.17)</b>	<b>Net Changes in Cash Position</b>	<b>\$ 138,289.62</b>	<b>\$ 464,129.95</b>	<b>\$ (325,840.33)</b>
6,844,800.59	6,245,361.45	599,439.14	Cash at Beginning of Period	5,756,454.39	5,822,888.09	(66,433.70)
5,894,744.01	6,287,018.04	(392,274.03)	Cash at End of Period	5,894,744.01	6,287,018.04	(392,274.03)
<b>\$ (950,056.58)</b>	<b>\$ 41,656.59</b>	<b>\$ (991,713.17)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 138,289.62</b>	<b>\$ 464,129.95</b>	<b>\$ (325,840.33)</b>

Long-Term Debt \$0.00

**Athens Utilities Board  
Statistics Report  
January 31, 2022**

**Gas:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	5,589	5,547	0.76%	42
Small Commercial	949	934	1.61%	15
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
<b>Total Services</b>	<b>6,555</b>	<b>6,498</b>	<b>0.88%</b>	<b>57</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>1/31/2022</b>	<b>Prior Year</b>	<b>Change</b>	<b>1/31/2022</b>	<b>Prior Year</b>	<b>Change</b>
Units Sold						
Residential	340,642	506,125	-32.70%	923,379	1,033,073	-10.62%
Small Commercial	321,597	394,302	-18.44%	1,022,250	1,015,918	0.62%
Large Commercial	156,060	165,325	-5.60%	700,953	762,914	-8.12%
Interruptible	274,461	278,357	-1.40%	1,681,511	1,432,473	17.39%
CNG	1,630	1,857	-12.22%	11,425	15,600	-26.76%
	<b>1,094,390</b>	<b>1,345,966</b>	<b>-18.69%</b>	<b>4,339,518</b>	<b>4,259,978</b>	<b>1.87%</b>

<b>Employment</b>	<b>January 31, 2022</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	8.00	9.00	-1.00
FTE	8.82	8.41	0.41
Y-T-D FTE	8.64	9.4	-0.76

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of January 31, 2022**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Upgrading Cathodic Protection Field -	35,000		35,000		
Replace Mechanical Correctors	10,000		10,000		
Replace Pressue Charts	6,500		6,500		
Replace Leak Machines	10,000		10,000		
Replace Locating Equipment - Digital	5,000		5,000		
Replace Locating Equipment - Pipe Horn	1,000		1,000		
20% of 5 Year Leak Survey	30,000		30,000		
Replace Odorant System - Athens / Riceville	65,000		65,000		
Renovate Cashiering Area	10,000		10,000		
System Improvement	60,000	12,208	47,792		20.35% Continuous
Main	100,000	9,760	90,240		9.76% Continuous
Services	130,000	145,517	(15,517)		111.94% Continuous
IT Core (Servers, mainframe, etc.)	20,000	5,059	14,941		25.29% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 482,500</b>	<b>\$ 172,543</b>	<b>\$ 309,957</b>		
<b>Other Assets:</b>					
Denso Metering Station		24,025	(24,025)		
Replace Truck 30 (FY2020)	40,000	29,201	10,799		
Trencher (FY 2021)	102,000	91,345	10,655		
CNG Station Replacement		10,213	(10,213)		
Other		1,426	(1,426)		
<b>Total Other Assets:</b>	<b>\$ -</b>	<b>\$ 156,209</b>	<b>\$ (14,209)</b>		
<b>Totals:</b>	<b>\$ 482,500</b>	<b>\$ 328,753</b>	<b>\$ 295,747</b>		
Percentage of Budget Spent Year-to-date			<b>68.14%</b>	Fiscal Year	<b>58.33%</b>

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
January 31, 2022**

Current Period January 31, 2022	Prior Year	Change from Prior Year		Current Period January 31, 2022	Prior Month	Change from prior Month
<b>Assets:</b>						
5,208,111.58	4,655,350.40	552,761.18	Cash and Cash Equivalents	5,208,111.58	4,923,880.98	284,230.60
433,883.23	460,062.11	(26,178.88)	Receivables	433,883.23	509,823.29	(75,940.06)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
80,331.46	90,688.91	(10,357.45)	Prepaid Expenses	80,331.46	96,089.32	(15,757.86)
218,875.43	219,551.79	(676.36)	Materials and Supplies Inventory	218,875.43	221,157.07	(2,281.64)
<b>5,941,201.70</b>	<b>5,425,653.21</b>	<b>515,548.49</b>	<b>Total Current Assets</b>	<b>5,941,201.70</b>	<b>5,750,950.66</b>	<b>190,251.04</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	487,035.37	(487,035.37)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
816,357.01	0.00	816,357.01	Deferred Pension Outflows	816,357.01	816,357.01	0.00
58,430,575.55	57,836,759.50	593,816.05	Sewer Utility Plant, at Cost	58,430,575.55	58,367,699.10	62,876.45
(24,406,814.35)	(22,856,745.24)	(1,550,069.11)	Less: Accumulated Depreciation	(24,406,814.35)	(24,243,729.38)	(163,084.97)
<b>34,023,761.20</b>	<b>34,980,014.26</b>	<b>(956,253.06)</b>	<b>Net Sewer Utility Plant</b>	<b>34,023,761.20</b>	<b>34,123,969.72</b>	<b>(100,208.52)</b>
<b>34,840,118.21</b>	<b>35,467,049.63</b>	<b>(626,931.42)</b>	<b>Total Long Term Assets</b>	<b>34,840,118.21</b>	<b>34,940,326.73</b>	<b>(100,208.52)</b>
<b>\$ 40,781,319.91</b>	<b>\$ 40,892,702.84</b>	<b>\$ (111,382.93)</b>	<b>Total Assets</b>	<b>\$ 40,781,319.91</b>	<b>\$ 40,691,277.39</b>	<b>\$ 90,042.52</b>
<b>Liabilities and Retained Earnings:</b>						
24,921.00	(39,590.98)	64,511.98	Accounts Payable	24,921.00	19,307.76	5,613.24
261,435.37	263,565.37	(2,130.00)	Customer Deposits	261,435.37	261,190.37	245.00
226,969.38	178,801.52	48,167.86	Other Current Liabilities	226,969.38	214,097.39	12,871.99
<b>513,325.75</b>	<b>402,775.91</b>	<b>110,549.84</b>	<b>Total Current Liabilities</b>	<b>513,325.75</b>	<b>494,595.52</b>	<b>18,730.23</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,508,325.16	1,649,482.65	(141,157.49)	Notes Payable - State of Tennessee	1,508,325.16	1,520,217.44	(11,892.28)
11,497,481.72	12,544,060.89	(1,046,579.17)	Notes Payable - Other	11,497,481.72	11,497,481.72	0.00
1,160,491.83	684,987.09	475,504.74	Net Pension Liability	1,160,491.83	1,140,698.22	19,793.61
31,263.05	39,049.73	(7,786.68)	Deferred Pension Inflows	31,263.05	31,263.05	0.00
<b>14,197,561.76</b>	<b>14,917,580.36</b>	<b>(720,018.60)</b>	<b>Total Long Term Liabilities</b>	<b>14,197,561.76</b>	<b>14,189,660.43</b>	<b>7,901.33</b>
26,070,432.40	25,572,346.57	498,085.83	Net Position	26,070,432.40	26,007,021.44	63,410.96
<b>\$ 40,781,319.91</b>	<b>\$ 40,892,702.84</b>	<b>\$ (111,382.93)</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 40,781,319.91</b>	<b>\$ 40,691,277.39</b>	<b>\$ 90,042.52</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Wastewater**  
**January 31, 2022**

Year-to-Date January 31, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month January 31, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
1,248,604.92	1,256,696.27	(8,091.35)	Residential	173,563.03	174,990.60	(1,427.57)
1,115,813.45	1,013,325.64	102,487.81	Small Commercial	135,927.22	142,012.26	(6,085.04)
1,226,726.70	1,462,774.53	(236,047.83)	Large Commercial	173,112.72	174,770.40	(1,657.68)
209,275.13	148,833.79	60,441.34	Other	33,665.74	28,610.07	5,055.67
<b>3,800,420.20</b>	<b>3,881,630.23</b>	<b>(81,210.03)</b>	<b>Total Revenue</b>	<b>516,268.71</b>	<b>520,383.33</b>	<b>(4,114.62)</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
883,200.35	796,782.14	(86,418.21)	Sewer Treatment Plant Expense	129,861.10	183,550.82	53,689.72
42,945.92	47,939.13	4,993.21	Pumping Station Expense	6,800.10	13,337.97	6,537.87
158,431.36	190,713.06	32,281.70	General Expense	21,596.05	32,366.61	10,770.56
91,821.58	92,923.77	1,102.19	Cust. Service and Cust. Acct. Expense	12,994.94	15,943.77	2,948.83
559,821.28	622,629.21	62,807.93	Administrative and General Expense	80,057.61	105,045.43	24,987.82
<b>1,736,220.49</b>	<b>1,750,987.31</b>	<b>14,766.82</b>	<b>Total Operating Expenses</b>	<b>251,309.80</b>	<b>350,244.60</b>	<b>98,934.80</b>
			<b>Maintenance Expense</b>			
106,081.75	99,693.69	(6,388.06)	Sewer Treatment Plant Expense	12,666.29	12,012.21	(654.08)
101,039.73	49,461.22	(51,578.51)	Pumping Station Expense	11,002.27	9,374.96	(1,627.31)
160,250.02	171,334.09	11,084.07	General Expense	15,851.99	29,436.50	13,584.51
1,749.23	3,757.09	2,007.86	Administrative and General Expense	212.35	431.18	218.83
<b>369,120.73</b>	<b>324,246.09</b>	<b>(44,874.64)</b>	<b>Total Maintenance Expense</b>	<b>39,732.90</b>	<b>51,254.85</b>	<b>11,521.95</b>
			<b>Other Operating Expenses</b>			
1,099,725.35	1,325,871.18	226,145.83	Depreciation	157,023.13	191,349.49	34,326.36
<b>1,099,725.35</b>	<b>1,325,871.18</b>	<b>226,145.83</b>	<b>Total Other Operating Expenses</b>	<b>157,023.13</b>	<b>191,349.49</b>	<b>34,326.36</b>
<b>3,205,066.57</b>	<b>3,401,104.58</b>	<b>196,038.01</b>	<b>Operating and Maintenance Expenses</b>	<b>448,065.83</b>	<b>592,848.94</b>	<b>144,783.11</b>
<b>595,353.63</b>	<b>480,525.65</b>	<b>114,827.98</b>	<b>Operating Income</b>	<b>68,202.88</b>	<b>(72,465.61)</b>	<b>140,668.49</b>
6,167.05	(25,363.14)	31,530.19	Other Income	871.18	1,466.10	(594.92)
<b>601,520.68</b>	<b>455,162.51</b>	<b>146,358.17</b>	<b>Total Income</b>	<b>69,074.06</b>	<b>(70,999.51)</b>	<b>140,073.57</b>
4,446.01	10,597.50	6,151.49	Other Expense	48.00	6,061.00	6,013.00
<b>597,074.67</b>	<b>444,565.01</b>	<b>152,509.66</b>	<b>Net Income Before Debt Expense</b>	<b>69,026.06</b>	<b>(77,060.51)</b>	<b>146,086.57</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
35,318.88	45,144.07	9,825.19	Other Debt Interest	5,615.10	5,759.06	143.96
<b>35,318.88</b>	<b>45,144.07</b>	<b>9,825.19</b>	<b>Total debt related expenses</b>	<b>5,615.10</b>	<b>5,759.06</b>	<b>143.96</b>
<b>561,755.79</b>	<b>399,420.94</b>	<b>162,334.85</b>	<b>Net Income Before Extraordinary</b>	<b>63,410.96</b>	<b>(82,819.57)</b>	<b>146,230.53</b>
(6,693.14)	26,710.10	(33,403.24)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 555,062.65</b>	<b>\$ 426,131.04</b>	<b>\$ 128,931.61</b>	<b>Change in Net Assets</b>	<b>\$ 63,410.96</b>	<b>\$ (82,819.57)</b>	<b>\$ 146,230.53</b>

**Athens Utilities Board  
Budget Comparison - Wastewater  
January 31, 2022**

Year-to-Date January 31, 2022	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2022	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,248,604.92	1,243,550.00	5,054.92	Residential	173,563.03	177,309.82	(3,746.79)
1,115,813.45	1,027,899.44	87,914.01	Small Commercial	135,927.22	140,839.22	(4,912.00)
1,226,726.70	1,377,876.48	(151,149.78)	Large Commercial	173,112.72	205,791.25	(32,678.53)
209,275.13	142,462.73	66,812.40	Other	33,665.74	22,295.79	11,369.95
<b>3,800,420.20</b>	<b>3,791,788.64</b>	<b>8,631.56</b>	<b>Total Revenue</b>	<b>516,268.71</b>	<b>546,236.07</b>	<b>(29,967.36)</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
883,200.35	827,697.80	(55,502.55)	Sewer Treatment Plant Expense	129,861.10	126,451.76	(3,409.34)
42,945.92	52,431.87	9,485.95	Pumping Station Expense	6,800.10	7,552.13	752.03
158,431.36	193,493.74	35,062.38	General Expense	21,596.05	32,826.45	11,230.40
91,821.58	96,078.33	4,256.75	Customer Service and Customer Acct. Expense	12,994.94	16,433.04	3,438.10
559,821.28	631,613.84	71,792.56	Administrative and General Expense	80,057.61	87,385.44	7,327.83
<b>1,736,220.49</b>	<b>1,801,315.59</b>	<b>65,095.10</b>	<b>Total Operating Expenses</b>	<b>251,309.80</b>	<b>270,648.82</b>	<b>19,339.02</b>
<b>Maintenance Expense</b>						
106,081.75	111,847.63	5,765.88	Sewer Treatment Plant Expense	12,666.29	13,670.02	1,003.73
101,039.73	48,746.97	(52,292.76)	Pumping Station Expense	11,002.27	7,389.15	(3,613.12)
160,250.02	191,719.98	31,469.96	General Expense	15,851.99	28,792.55	12,940.56
1,749.23	2,929.21	1,179.98	Administrative and General Expense	212.35	491.13	278.78
<b>369,120.73</b>	<b>355,243.79</b>	<b>(13,876.94)</b>	<b>Total Maintenance Expense</b>	<b>39,732.90</b>	<b>50,342.85</b>	<b>10,609.95</b>
<b>Other Operating Expenses</b>						
1,099,725.35	1,227,036.62	127,311.27	Depreciation	157,023.13	176,738.73	19,715.60
<b>1,099,725.35</b>	<b>1,227,036.62</b>	<b>127,311.27</b>	<b>Total Other Operating Expenses</b>	<b>157,023.13</b>	<b>176,738.73</b>	<b>19,715.60</b>
<b>3,205,066.57</b>	<b>3,383,595.99</b>	<b>178,529.42</b>	<b>Operating and Maintenance Expenses</b>	<b>448,065.83</b>	<b>497,730.40</b>	<b>49,664.57</b>
<b>595,353.63</b>	<b>408,192.66</b>	<b>187,160.97</b>	<b>Operating Income</b>	<b>68,202.88</b>	<b>48,505.67</b>	<b>19,697.21</b>
6,167.05	(10,023.18)	16,190.23	Other Income	871.18	(1,007.53)	1,878.71
<b>601,520.68</b>	<b>398,169.47</b>	<b>203,351.21</b>	<b>Total Income</b>	<b>69,074.06</b>	<b>47,498.14</b>	<b>21,575.92</b>
4,446.01	14,478.96	10,032.95	Other Expense	48.00	9,228.78	9,180.78
<b>597,074.67</b>	<b>383,690.51</b>	<b>213,384.16</b>	<b>Net Income Before Debt Expense</b>	<b>69,026.06</b>	<b>38,269.36</b>	<b>30,756.70</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
35,318.88	80,256.34	44,937.46	Other Debt Interest	5,615.10	13,811.34	8,196.24
<b>35,318.88</b>	<b>80,256.34</b>	<b>44,937.46</b>	<b>Total debt related expenses</b>	<b>5,615.10</b>	<b>13,811.34</b>	<b>8,196.24</b>
<b>561,755.79</b>	<b>303,434.18</b>	<b>258,321.61</b>	<b>Net Income Before Extraordinary</b>	<b>63,410.96</b>	<b>24,458.02</b>	<b>38,952.94</b>
(6,693.14)	350,217.29	(356,910.43)	Grants, Contributions, Extraordinary	0.00	50,031.04	(50,031.04)
<b>\$ 555,062.65</b>	<b>\$ 653,651.47</b>	<b>\$ (98,588.82)</b>	<b>Change in Net Assets</b>	<b>\$ 63,410.96</b>	<b>\$ 74,489.06</b>	<b>\$ (11,078.10)</b>



**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
January 31, 2022**

Year-to-Date January 31, 2022	Year-to-Date Prior Year	Variance		Month to Date January 31, 2022	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
561,755.79	399,420.94	162,334.85	Net Operating Income	63,410.96	(82,819.57)	146,230.53
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>						
1,099,725.35	1,325,871.18	(226,145.83)	Depreciation	157,023.13	191,349.49	(34,326.36)
<b>Changes in Assets and Liabilities:</b>						
5,568.30	87,313.92	(81,745.62)	Accounts Receivable	75,940.06	(26,552.35)	102,492.41
371.70	0.00	371.70	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(71,514.25)	(73,700.73)	2,186.48	Prepaid Expenses	15,757.86	14,749.65	1,008.21
(15,251.32)	(48,157.85)	32,906.53	Deferred Pension Outflows	0.00	0.00	0.00
(14,930.81)	24,588.04	(39,518.85)	Materials and Supplies	2,281.64	9,211.98	(6,930.34)
(21,458.84)	(118,087.61)	96,628.77	Accounts Payable	5,613.24	(57,522.31)	63,135.55
10,718.48	2,207.99	8,510.49	Accrued Liabilities	12,871.99	4,830.91	8,041.08
46,879.85	(213,993.92)	260,873.77	Retirements and Salvage	6,061.84	5,607.09	454.75
40.00	945.00	(905.00)	Customer Deposits	245.00	245.00	0.00
(83,716.75)	(41,874.79)	(41,841.96)	Net Pension Liability	19,793.61	18,006.53	1,787.08
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
<b>1,518,187.50</b>	<b>1,344,532.17</b>	<b>173,655.33</b>	<b>Total Cash from Operating Activities</b>	<b>358,999.33</b>	<b>77,106.42</b>	<b>281,892.91</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(82,751.17)	(80,798.79)	(1,952.38)	Changes in Notes Payable	(11,892.28)	(11,611.69)	(280.59)
<b>(82,751.17)</b>	<b>(80,798.79)</b>	<b>(1,952.38)</b>	<b>Total Cash from Noncapital Financing Activities</b>	<b>(11,892.28)</b>	<b>(11,611.69)</b>	<b>(280.59)</b>
<b>CASH FROM INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(6,693.14)	26,710.10	(33,403.24)	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(654,866.46)	(1,154,533.83)	499,667.37	Changes in Sewer Utility Plant	(62,876.45)	(41,800.20)	(21,076.25)
<b>(661,559.60)</b>	<b>(1,127,823.73)</b>	<b>466,264.13</b>	<b>Total Cash from Capital and Related Investing Activities</b>	<b>(62,876.45)</b>	<b>(41,800.20)</b>	<b>(21,076.25)</b>
<b>\$ 773,876.73</b>	<b>\$ 135,909.65</b>	<b>\$ 637,967.08</b>	<b>Net Changes in Cash Position</b>	<b>\$ 284,230.60</b>	<b>\$ 23,694.53</b>	<b>\$ 260,536.07</b>
<b>Cash at Beginning of Period</b>						
4,434,234.85	4,519,440.75	(85,205.90)	Cash at Beginning of Period	4,923,880.98	4,631,655.87	292,225.11
<b>Cash at End of Period</b>						
5,208,111.58	4,655,350.40	552,761.18	Cash at End of Period	5,208,111.58	4,655,350.40	552,761.18
<b>\$ 773,876.73</b>	<b>\$ 135,909.65</b>	<b>\$ 637,967.08</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 284,230.60</b>	<b>\$ 23,694.53</b>	<b>\$ 260,536.07</b>

Long-Term Debt                      \$13,005,806.88

**Athens Utilities Board  
Statistics Report  
January 31, 2022**

**Wastewater:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential - Inside City	4,436	4,413	0.52%	23
Residential - Outside City	74	67	10.45%	7
Commercial - Inside City	944	942	0.21%	2
Commercial - Outside City	4	4	0.00%	0
<b>Total Services</b>	<b>5,458</b>	<b>5,426</b>	<b>0.59%</b>	<b>32</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>1/31/2022</b>	<b>Prior Year</b>	<b>Change</b>	<b>1/31/2022</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential - Inside City	148,160	151,338	-2.10%	1,093,363	1,100,794	-0.68%
Residential - Outside City	2,937	2,642	11.17%	21,555	22,046	-2.23%
Commercial - Inside City	190,138	197,301	-3.63%	1,590,579	1,473,468	7.95%
Commercial - Outside City	8,297	7,050	17.69%	63,342	52,340	21.02%
	<b>349,532</b>	<b>358,331</b>	<b>-2.46%</b>	<b>2,768,839</b>	<b>2,648,648</b>	<b>4.54%</b>

<b>Employment</b>	<b>January 31, 2022</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	18.00	18.00	0.00
FTE	19.60	18.91	0.69
Y-T-D FTE	19.02	18.99	0.03

<b>Total Company Employment</b>	<b>January 31, 2022</b>	<b>Prior Year</b>	<b>Difference</b>
Company Total Headcount:	99.00	100.00	-1.00
Company Total FTE	108.24	106.78	1.46
Company Y-T-D FTE	107.31	106.46	0.85

**Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of January 31, 2022**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Oostanaula Plant Truck #41 (2012)	40,000		40,000		
Replace Maint Truck #51 (2015 F250)	45,000		45,000		
Replace Oost. WW Plant Cart (2016)	15,000		15,000		
Replace Cedar Springs Pump Station	750,000	6,570	743,430		0.88%
Sterling Road PS Reno (pump #1 and flow ctrls)	75,000		75,000		
Emergency Generator Sterling Rd	175,000		175,000		
Cedar Springs PS Force Main (dedicated line to WWTP)**	450,000		450,000		
NMC WWTP UV Bulbs	15,000		15,000		
Replace Clarifier Brush System - Oostanaula	55,000	76,500	(21,500)		139.09%
Oostanaula WWTP Refurbishment	125,000	36,479	88,521	29.18%	Continuous
NMC WWTP Refurbishment	100,000	2,641	97,359	2.64%	Continuous
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		Continuous
Laboratory Equipment	15,000	1,619	13,381	10.79%	Continuous
Lift Station Rehabilitation	35,000		35,000		Continuous
Field and Safety Equipment	15,000	4,143	10,857	27.62%	Continuous
Collection System Rehab	500,000	231,558	268,442	46.31%	Continuous
Material Donations	5,000	1,493	3,507	29.86%	Continuous
Technology (SCADA, Computers)	35,000	8,578	26,422	24.51%	Continuous
Services	200,000	117,423	82,577	58.71%	Continuous
Extensions	25,000	5,389	19,611	21.55%	Continuous
Grinder Pump Core Replacements	140,000	29,464	110,536	21.05%	Continuous
Manhole Rehabilitation	12,000	5,590	6,410	46.58%	Continuous
Rehabilitation of Services	75,000	46,520	28,480	62.03%	Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 2,932,000</b>	<b>\$ 573,965</b>	<b>\$ 2,358,035</b>		
<b>Other Assets:</b>					
TK 21 Repair		2,671	(2,671)		
Other			-		
<b>Total Other Assets</b>	<b>\$ -</b>	<b>\$ 2,671</b>	<b>\$ (2,671)</b>		
<b>Totals:</b>	<b>\$ 2,932,000</b>	<b>\$ 576,636</b>	<b>\$ 2,355,364</b>		
Percentage of Budget Spent Year-to-date			<b>19.67%</b>	Fiscal Year	<b>58.33%</b>

**ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
January 31, 2022**

Current Period January 31, 2022	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
<b>Assets</b>						
225,983.79	123,228.61	102,755.18	Fiber Utility Plant, at Cost	225,983.79	225,298.89	684.90
55,383.15	43,784.15	11,599.00	Less: Accumulated Depreciation	55,383.15	54,312.95	1,070.20
170,600.64	79,444.46	91,156.18	<b>Net Fiber Utility Plant</b>	170,600.64	170,985.94	(385.30)
<b>Current Assets</b>						
222,743.84	224,457.62	(1,713.78)	Cash	222,743.84	218,412.56	4,331.28
4,140.00	1,685.00	2,455.00	Accounts Receivable	4,140.00	2,335.00	1,805.00
226,883.84	226,142.62	741.22	<b>Total Current Assets</b>	226,883.84	220,747.56	6,136.28
\$ 397,484.48	\$ 305,587.08	\$ 91,897.40	<b>Total Assets</b>	\$ 397,484.48	\$ 391,733.50	\$ 5,750.98
<b>Liabilities</b>						
-	-	-	Payable to Other Divisions	-	-	-
397,484.48	305,587.08	91,897.40	Net Position	397,484.48	391,733.50	5,750.98
\$ 397,484.48	\$ 305,587.08	\$ 91,897.40	<b>Total Liabilities and Retained Earnings</b>	\$ 397,484.48	\$ 391,733.50	\$ 5,750.98

**Athens Utilities Board  
Profit and Loss Statement - Fiber  
January 31, 2022**

Year-to-Date January 31, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month January 31, 2022	Current Month Prior Year	
67,703.00	72,993.00	(5,290.00)	<b>Revenue</b>	10,089.00	10,349.00	(260.00)
			<b>Operating and Maintenance Expenses</b>			
4,000.91	2,259.25	(1,741.66)	Overhead Line Expense	588.80	25.80	(563.00)
9,212.49	2,317.49	(6,895.00)	Administrative and General Expense	331.07	331.07	-
20,411.90	28,586.49	8,174.59	Telecom Expense	2,398.00	3,994.55	1,596.55
\$ 33,625.30	\$ 33,163.23	\$ (462.07)	<b>Total Operating and Maintenance Expenses</b>	\$ 3,317.87	\$ 4,351.42	\$ 1,033.55
308.16	465.59	(157.43)	Interest Income	50.05	70.23	(20.18)
			<b>Other Operating Expense</b>			
7,491.40	4,382.46	(3,108.94)	Depreciation Expense	1,070.20	821.52	(248.68)
26,894.46	35,912.90	(9,018.44)	<b>Net Income Before Extraordinary</b>	5,750.98	5,246.29	504.69
34,144.54	-	34,144.54	Grants, Contributions, Extraordinary	-	-	-
\$ 61,039.00	\$ 35,912.90	\$ 25,126.10	<b>Change in Net Assets</b>	\$ 5,750.98	\$ 5,246.29	\$ 504.69

**Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
January 31, 2022**

Year-to-Date January 31, 2022	Year-to-Date Prior Year	Variance		Month to Date January 31, 2022	Month-to-Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
61,039.00	35,912.90	25,126.10	Net Operating Income	5,750.98	\$5,246.29	504.69
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
7,491.40	4,382.46	3,108.94	Depreciation	1,070.20	821.52	248.68
			<b>Changes in Assets and Liabilities:</b>			
(2,055.00)	12,732.96	(14,787.96)	Receivables	(1,805.00)	(\$1,500.00)	(305.00)
-	-	-	Accounts Payable	-	-	-
\$ 66,475.40	\$ 53,028.32	\$ 13,447.08	<b>Total Cash from Operating Activities</b>	\$ 5,016.18	\$ 4,567.81	\$ 448.37
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
-	-	-	Debt Payable	-	-	-
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
(4,648.90)	(16,457.55)	11,808.65	Investment in Plant	(684.90)	-	(684.90)
\$ 61,826.50	\$ 36,570.77	\$ 25,255.73	<b>Net Changes in Cash Position</b>	\$ 4,331.28	\$ 4,567.81	\$ (236.53)
160,917.34	187,886.85	(26,969.51)	Cash at Beginning of Period	218,412.56	219,889.81	(1,477.25)
222,743.84	224,457.62	(1,713.78)	Cash at End of Period	222,743.84	224,457.62	(1,713.78)
\$ 61,826.50	\$ 36,570.77	\$ 25,255.73	<b>Changes in Cash and Equivalents</b>	\$ 4,331.28	\$ 4,567.81	\$ (236.53)