



Athens Utilities Board  
Combined Balance Sheet (000 Omitted)  
June 30, 2022

	<i>June 30, 2022</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$36,827	\$32,520	\$4,307
Long-Term Assets	\$118,620	\$118,937	(\$317)
<b>Total Assets</b>	<b>\$155,446</b>	<b>\$151,457</b>	<b>\$3,990</b>
Current Liabilities	\$7,542	\$6,345	\$1,197
Long-Term Liabilities	\$25,444	\$27,021	(\$1,577)
Net Assets	\$122,460	\$118,090	\$4,370
<b>Total Liabilities and Net Assets</b>	<b>\$155,446</b>	<b>\$151,457</b>	<b>\$3,990</b>

Athens Utilities Board  
Combined Profit and Loss Statement (000 Omitted)

June 30, 2022

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD June 30, 2022</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month June 30, 2022</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$73,003	\$65,983	\$7,020	\$6,487	\$4,909	\$1,577	\$68,435	\$66,959	\$6,044
<i>Cost of Goods Sold</i>	\$49,640	\$43,748	(\$5,891)	\$4,930	\$3,933	(\$997)	\$47,125	\$44,184	(\$5,455)
<b><i>Contribution Margin</i></b>	<b>\$23,363</b>	<b>\$22,234</b>	<b>\$1,129</b>	<b>\$1,557</b>	<b>\$976</b>	<b>\$581</b>	<b>\$21,309</b>	<b>\$22,775</b>	<b>\$589</b>
<i>Operating and Maintenance Expenses</i>	\$12,349	\$13,602	\$1,253	\$206	\$1,380	\$1,174	\$13,110	\$14,506	\$2,157
<i>Depreciation and Taxes Equivalents</i>	\$7,183	\$7,600	\$417	\$558	\$651	\$94	\$6,256	\$7,120	(\$63)
<b><i>Total Operating Expenses</i></b>	<b>\$19,532</b>	<b>\$21,202</b>	<b>\$1,670</b>	<b>\$764</b>	<b>\$2,031</b>	<b>\$1,267</b>	<b>\$19,366</b>	<b>\$21,626</b>	<b>\$2,094</b>
<b><i>Net Operating Income</i></b>	<b>\$3,831</b>	<b>\$1,032</b>	<b>\$2,799</b>	<b>\$792</b>	<b>(\$1,056)</b>	<b>\$1,848</b>	<b>\$1,943</b>	<b>\$1,149</b>	<b>\$2,683</b>
<i>Grants, Contributions &amp; Extraordinary</i>	\$168	\$110	\$59	(\$5)	\$13	(\$18)	\$504	\$659	(\$491)
<b><i>Change in Net Assets</i></b>	<b>\$4,000</b>	<b>\$1,142</b>	<b>\$2,858</b>	<b>\$788</b>	<b>(\$1,042)</b>	<b>\$1,830</b>	<b>\$2,447</b>	<b>\$1,808</b>	<b>\$2,192</b>

**Athens Utilities Board**  
**Financial Statement Synopsis**  
**6/30/2022**  
**(000 Omitted)**

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
<b>Cash Balance</b>	6,742	6,454			7,306	6,557			7,146	6,845			4,916	4,434			26,110	24,290		
<b>Working Capital</b>	8,804	9,878			8,473	7,457			8,073	7,424			6,078	5,364			31,428	30,123		
<b>Plant Assets</b>	75,729	73,878			33,301	34,106			24,578	24,490			57,724	57,916			191,332	190,389		
<b>Debt</b>	3,526	3,784			4,853	4,939			0	0			13,283	14,364			21,662	23,087		
<b>Net Assets (Net Worth)</b>	52,139	50,333			21,898	21,399			21,315	20,843			26,686	25,515			122,038	118,090		
<b>Cash from Operations</b>	2,860	2,530	(501)	(937)	122	786	162	526	455	1,084	(263)	205	1,933	2,600	305	966	5,371	7,000	(297)	760
<b>Net Pension Liability</b>	2,538	3,191			822	903			462	647			1,098	1,244			4,919	5,984		
<b>Principal Paid on Debt {Lease Included} (1)</b>	258	259	258	259	196	192	16	16	0	0	0	0	1,189	1,186	1,059	1,058	1,644	1,637	1,334	1,333
<b>New Debt-YTD</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
<b>Cash Invested in Plant</b>	2,302	2,196	205	213	(755)	865	30	126	154	500	38	44	268	1,527	132	163	1,969	5,088	405	546
<b>Cash Flow</b>	288	56	(772)	(1,152)	749	(260)	116	396	301	599	(301)	161	482	(85)	161	791	1,821	310	(797)	196
<b>Sales</b>	53,575	49,424	5,099	3,789	4,741	4,362	434	374	8,758	6,452	469	306	6,568	6,460	554	504	73,642	66,697	6,556	4,974
<b>Cost of Goods Sold {COGS}</b>	43,178	39,575	4,454	3,668	673	666	62	55	5,789	3,507	414	211					49,640	43,748	4,930	3,933
<b>O&amp;M Expenses-YTD {minus COGS}</b>	8,685	9,374	310	953	3,547	3,662	176	297	2,514	2,673	64	240	5,330	6,019	275	630	20,076	21,727	825	2,121
<b>Net Operating Income</b>	1,712	451	333	(795)	431	(62)	190	7	472	301	(8)	(140)	1,165	342	271	(127)	3,780	1,032	787	(1,056)
<b>Interest on Debt</b>	14	17	2	1	95	112	8	20	0	0	0	0	74	71	8	5	183	200	18	25
<b>Variable Rate Debt Interest Rate</b>	0.72%	0.22%											0.72%	0.22%						
<b>Grants, Contributions, Extraordinary</b>	94	67	(5)	13	69	0	0	0	0	16	0	0	6	27	0	0	168	110	(5)	13
<b>Net Income</b>	1,806	519	329	(782)	500	(62)	190	7	472	316	(8)	(140)	1,170	369	271	(127)	3,948	1,142	782	(1,042)
<b># Customers</b>	13,727	13,577			8,585	8,404			6,585	6,513			5,495	5,435			34,392	33,929		
<b>Sales Volume</b>	645,261	649,563	52,720	52,195	9,618	9,355	849	827	8,620	8,369	378	372	4,661	4,526	410	404				
<b>Revenue per Unit Sold (2)</b>	0.083	0.076	0.097	0.073	0.49	0.47	0.51	0.45	1.02	0.77	1.24	0.82	1.41	1.43	1.35	1.25				
<b>Natural Gas Market Price (Dth)</b>											8.59	2.95								
<b>Natural Gas Total Unit Cost (Dth)</b>									6.66	4.14	10.43	5.02								
<b>Full Time Equivalent Employees</b>	64.21	59.70	61.69	64.67	14.74	14.79	14.5	14.68	8.61	9.45	8.43	11.08	18.81	19.91	17.88	18.92	106.37	103.85	102.50	109.35

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
June 30, 2022**

Current Period June 30, 2022	Prior Year	Change from Prior Year		Current Period June 30, 2022	Prior Month	Change from prior Month
<b>Assets:</b>						
6,742,397.14	6,454,278.12	288,119.02	Cash and Cash Equivalents	6,742,397.14	7,514,707.18	(772,310.04)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
4,462,698.20	3,196,008.73	1,266,689.47	Customer Receivables	4,462,698.20	3,088,307.56	1,374,390.64
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
143,981.74	145,401.76	(1,420.02)	Other Receivables	143,981.74	184,409.14	(40,427.40)
32,173.11	30,252.17	1,920.94	Prepaid Expenses	32,173.11	54,065.32	(21,892.21)
1,183,732.03	1,108,108.37	75,623.66	Unbilled Revenues	1,183,732.03	1,108,108.37	75,623.66
2,122,487.28	1,861,423.28	261,064.00	Materials and Supplies Inventory	2,122,487.28	2,040,973.16	81,514.12
<b>14,687,469.50</b>	<b>12,795,472.43</b>	<b>1,891,997.07</b>	<b>Total Current Assets</b>	<b>14,687,469.50</b>	<b>13,990,570.73</b>	<b>696,898.77</b>
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
2,477,841.94	2,054,298.23	423,543.71	Deferred Pension Outflows	2,477,841.94	2,036,972.36	440,869.58
75,729,307.77	73,877,659.15	1,851,648.62	Electric Utility Plant, at Cost	75,729,307.77	75,642,643.31	86,664.46
(28,147,024.93)	(26,272,641.21)	(1,874,383.72)	Less: Accumulated Depreciation	(28,147,024.93)	(28,129,144.56)	(17,880.37)
<b>47,582,282.84</b>	<b>47,605,017.94</b>	<b>(22,735.10)</b>	<b>Net Electric Utility Plant</b>	<b>47,582,282.84</b>	<b>47,513,498.75</b>	<b>68,784.09</b>
<b>50,060,124.78</b>	<b>49,659,316.17</b>	<b>400,808.61</b>	<b>Total Long Term Assets</b>	<b>50,060,124.78</b>	<b>49,550,471.11</b>	<b>509,653.67</b>
<b>\$ 64,747,594.28</b>	<b>\$ 62,454,788.60</b>	<b>\$ 2,292,805.68</b>	<b>Total Assets</b>	<b>\$ 64,747,594.28</b>	<b>\$ 63,541,041.84</b>	<b>\$ 1,206,552.44</b>
<b>Liabilities and Retained Earnings:</b>						
4,638,610.60	3,839,925.24	798,685.36	Accounts Payable	4,638,610.60	3,683,591.01	955,019.59
580,831.51	573,871.51	6,960.00	Customer Deposits	580,831.51	583,211.51	(2,380.00)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
664,424.54	653,020.75	11,403.79	Other Current Liabilities	664,424.54	729,864.45	(65,439.91)
<b>5,883,866.65</b>	<b>5,066,817.50</b>	<b>817,049.15</b>	<b>Total Current Liabilities</b>	<b>5,883,866.65</b>	<b>4,996,666.97</b>	<b>887,199.68</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
3,525,730.80	3,784,090.80	(258,360.00)	Notes Payable	3,525,730.80	3,525,730.80	0.00
2,537,508.59	3,190,559.64	(653,051.05)	Net Pension Liability	2,537,508.59	3,128,133.21	(590,624.62)
661,469.68	80,168.74	581,300.94	Deferred Pension Inflows	661,469.68	80,168.74	581,300.94
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
<b>6,724,709.07</b>	<b>7,054,819.18</b>	<b>(330,110.11)</b>	<b>Total Long Term Liabilities</b>	<b>6,724,709.07</b>	<b>6,734,032.75</b>	<b>(9,323.68)</b>
52,139,018.56	50,333,151.92	1,805,866.64	Net Position	52,139,018.56	51,810,342.12	328,676.44
<b>\$ 64,747,594.28</b>	<b>\$ 62,454,788.60</b>	<b>\$ 2,292,805.68</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 64,747,594.28</b>	<b>\$ 63,541,041.84</b>	<b>\$ 1,206,552.44</b>

**Athens Utilities Board  
Profit and Loss Statement - Power  
June 30, 2022**

Year-to-Date June 30, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month June 30, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
16,801,755.16	15,838,998.81	962,756.35	Residential Sales	1,392,438.50	1,121,882.81	270,555.69
4,296,347.03	3,989,650.68	306,696.35	Small Commercial Sales	402,350.16	329,228.43	73,121.73
30,547,870.96	27,843,293.08	2,704,577.88	Large Commercial Sales	3,077,709.57	2,505,696.70	572,012.87
453,533.35	401,227.80	52,305.55	Street and Athletic Lighting	71,704.51	32,629.62	39,074.89
611,545.80	583,511.46	28,034.34	Outdoor Lighting	52,891.90	50,090.63	2,801.27
864,209.61	766,823.60	97,386.01	Revenue from Fees	101,548.59	(250,727.57)	352,276.16
<b>53,575,261.91</b>	<b>49,423,505.43</b>	<b>4,151,756.48</b>	<b>Total Revenue</b>	<b>5,098,643.23</b>	<b>3,788,800.62</b>	<b>1,309,842.61</b>
43,177,675.19	39,575,178.55	(3,602,496.64)	Power Costs	4,453,864.58	3,668,327.49	(785,537.09)
<b>10,397,586.72</b>	<b>9,848,326.88</b>	<b>549,259.84</b>	<b>Contribution Margin</b>	<b>644,778.65</b>	<b>120,473.13</b>	<b>524,305.52</b>
<b>OPERATING EXPENSES:</b>						
6,100.00	6,318.91	218.91	Transmission Expense	200.00	400.00	200.00
1,284,244.81	1,241,769.12	(42,475.69)	Distribution Expense	100,006.81	173,881.77	73,874.96
934,021.85	916,492.19	(17,529.66)	Customer Service and Customer Acct. Expense	73,283.89	76,968.91	3,685.02
1,777,237.19	2,440,757.96	663,520.77	Administrative and General Expenses	(322,529.37)	292,222.63	614,752.00
<b>4,001,603.85</b>	<b>4,605,338.18</b>	<b>603,734.33</b>	<b>Total Operating Expenses</b>	<b>(149,038.67)</b>	<b>543,473.31</b>	<b>692,511.98</b>
<b>Maintenance Expenses</b>						
0.00	14,045.96	14,045.96	Transmission Expense	0.00	0.00	0.00
1,249,702.96	1,295,505.86	45,802.90	Distribution Expense	155,840.57	107,921.80	(47,918.77)
56,483.51	39,389.56	(17,093.95)	Administrative and General Expense	8,494.56	2,924.26	(5,570.30)
<b>1,306,186.47</b>	<b>1,348,941.38</b>	<b>42,754.91</b>	<b>Total Maintenance Expenses</b>	<b>164,335.13</b>	<b>110,846.06</b>	<b>(53,489.07)</b>
<b>Other Operating Expense</b>						
2,403,611.26	2,461,797.52	58,186.26	Depreciation Expense	206,748.03	227,708.42	20,960.39
973,577.31	958,046.45	(15,530.86)	Tax Equivalentts	88,223.83	71,202.10	(17,021.73)
<b>3,377,188.57</b>	<b>3,419,843.97</b>	<b>42,655.40</b>	<b>Total Other Operating Expenses</b>	<b>294,971.86</b>	<b>298,910.52</b>	<b>3,938.66</b>
<b>51,862,654.08</b>	<b>48,949,302.08</b>	<b>(2,913,352.00)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,764,132.90</b>	<b>4,621,557.38</b>	<b>(142,575.52)</b>
<b>1,712,607.83</b>	<b>474,203.35</b>	<b>1,238,404.48</b>	<b>Operating Income</b>	<b>334,510.33</b>	<b>(832,756.76)</b>	<b>1,167,267.09</b>
31,215.23	24,970.29	6,244.94	Other Income	1,621.24	35,686.49	(34,065.25)
<b>1,743,823.06</b>	<b>499,173.64</b>	<b>1,244,649.42</b>	<b>Total Income</b>	<b>336,131.57</b>	<b>(797,070.27)</b>	<b>1,133,201.84</b>
17,923.65	31,416.84	13,493.19	Miscellaneous Income Deductions	1,050.87	(2,472.90)	(3,523.77)
<b>1,725,899.41</b>	<b>467,756.80</b>	<b>1,258,142.61</b>	<b>Net Income Before Debt Expenses</b>	<b>335,080.70</b>	<b>(794,597.37)</b>	<b>1,129,678.07</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
13,842.61	16,502.32	2,659.71	Interest Expense	1,856.53	538.07	(1,318.46)
<b>13,842.61</b>	<b>16,502.32</b>	<b>2,659.71</b>	<b>Total debt related expenses</b>	<b>1,856.53</b>	<b>538.07</b>	<b>(1,318.46)</b>
<b>1,712,056.80</b>	<b>451,254.48</b>	<b>1,260,802.32</b>	<b>Net Income before Extraordinary Exp.</b>	<b>333,224.17</b>	<b>(795,135.44)</b>	<b>1,128,359.61</b>
93,809.84	67,422.82	26,387.02	Extraordinary Income (Expense)	(4,547.73)	13,208.02	(17,755.75)
<b>\$ 1,805,866.64</b>	<b>\$ 518,677.30</b>	<b>\$ 1,287,189.34</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 328,676.44</b>	<b>\$ (781,927.42)</b>	<b>\$ 1,110,603.86</b>

**Athens Utilities Board  
Budget Comparison - Power  
June 30, 2022**

Year-to-Date June 30, 2022	Year-to-Date Budget	Y-T-D Variance	Description	Current Month June 30, 2022	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
16,801,755.16	16,011,169.62	790,585.54	Residential Sales	1,392,438.50	1,163,859.13	228,579.37
4,296,347.03	4,060,923.35	235,423.68	Small Commercial Sales	402,350.16	340,470.20	61,879.96
30,547,870.96	28,077,593.79	2,470,277.17	Large Commercial Sales	3,077,709.57	2,499,239.49	578,470.08
453,533.35	404,774.65	48,758.70	Street and Athletic Lighting	71,704.51	34,318.36	37,386.15
611,545.80	570,719.29	40,826.51	Outdoor Lighting	52,891.90	48,054.73	4,837.17
864,209.61	1,027,658.50	(163,448.89)	Revenue from Fees	101,548.59	71,984.42	29,564.17
<b>53,575,261.91</b>	<b>50,152,839.20</b>	<b>3,422,422.71</b>	<b>Total Revenue</b>	<b>5,098,643.23</b>	<b>4,157,926.33</b>	<b>940,716.90</b>
43,177,675.19	40,091,528.34	(3,086,146.85)	<b>Power Costs</b>	<b>4,453,864.58</b>	<b>3,748,551.15</b>	<b>(705,313.43)</b>
<b>10,397,586.72</b>	<b>10,061,310.86</b>	<b>336,275.86</b>	<b>Contribution Margin</b>	<b>644,778.65</b>	<b>409,375.18</b>	<b>235,403.47</b>
<b>OPERATING EXPENSES:</b>						
6,100.00	4,789.25	(1,310.75)	Transmission Expense	200.00	102.33	(97.67)
1,284,244.81	1,221,324.93	(62,919.88)	Distribution Expense	100,006.81	108,327.55	8,320.74
934,021.85	950,522.29	16,500.44	Customer Service and Customer Acct. Expense	73,283.89	72,895.79	(388.10)
1,777,237.19	2,384,022.32	606,785.13	Administrative and General Expenses	(322,529.37)	174,433.05	496,962.42
<b>4,001,603.85</b>	<b>4,560,658.79</b>	<b>559,054.94</b>	<b>Total Operating Expenses</b>	<b>(149,038.67)</b>	<b>355,758.72</b>	<b>504,797.39</b>
<b>Maintenance Expenses</b>						
0.00	14,045.96	14,045.96	Transmission Expense	0.00	0.00	0.00
1,249,702.96	1,304,989.40	55,286.44	Distribution Expense	155,840.57	112,293.60	(43,546.97)
56,483.51	39,154.62	(17,328.89)	Administrative and General Expense	8,494.56	2,946.30	(5,548.26)
<b>1,306,186.47</b>	<b>1,358,189.98</b>	<b>52,003.51</b>	<b>Total Maintenance Expenses</b>	<b>164,335.13</b>	<b>115,239.90</b>	<b>(49,095.23)</b>
<b>Other Operating Expense</b>						
2,403,611.26	2,242,234.17	(161,377.09)	Depreciation Expense	206,748.03	183,698.45	(23,049.58)
973,577.31	950,049.72	(23,527.59)	Tax Equivalentts	88,223.83	77,321.29	(10,902.54)
<b>3,377,188.57</b>	<b>3,192,283.89</b>	<b>(184,904.68)</b>	<b>Total Other Operating Expenses</b>	<b>294,971.86</b>	<b>261,019.74</b>	<b>(33,952.12)</b>
<b>51,862,654.08</b>	<b>49,202,661.00</b>	<b>(2,659,993.08)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,764,132.90</b>	<b>4,480,569.51</b>	<b>(283,563.39)</b>
<b>1,712,607.83</b>	<b>950,178.20</b>	<b>762,429.63</b>	<b>Operating Income</b>	<b>334,510.33</b>	<b>(322,643.18)</b>	<b>657,153.51</b>
31,215.23	26,426.24	4,788.99	Other Income	1,621.24	666.64	954.60
<b>1,743,823.06</b>	<b>976,604.45</b>	<b>767,218.61</b>	<b>Total Income</b>	<b>336,131.57</b>	<b>(321,976.54)</b>	<b>658,108.11</b>
17,923.65	27,639.07	9,715.42	Miscellaneous Income Deductions	1,050.87	2,248.36	1,197.49
<b>1,725,899.41</b>	<b>948,965.38</b>	<b>776,934.03</b>	<b>Net Income Before Debt Expenses</b>	<b>335,080.70</b>	<b>(324,224.90)</b>	<b>659,305.60</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
13,842.61	30,953.41	17,110.80	Interest Expense	1,856.53	1,997.95	141.42
<b>13,842.61</b>	<b>30,953.41</b>	<b>17,110.80</b>	<b>Total debt related expenses</b>	<b>1,856.53</b>	<b>1,997.95</b>	<b>141.42</b>
<b>1,712,056.80</b>	<b>918,011.97</b>	<b>794,044.83</b>	<b>Net Income before Extraordinary Exp.</b>	<b>333,224.17</b>	<b>(326,222.86)</b>	<b>659,447.03</b>
93,809.84	37,631.80	56,178.04	<b>Extraordinary Income (Expense)</b>	<b>(4,547.73)</b>	<b>3,135.98</b>	<b>(7,683.71)</b>
<b>\$ 1,805,866.64</b>	<b>\$ 955,643.77</b>	<b>\$ 850,222.87</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 328,676.44</b>	<b>\$ (323,086.88)</b>	<b>\$ 651,763.32</b>

**Athens Utilities Board  
Power Division  
STATEMENTS OF CASH FLOWS  
June 30, 2022**

Year-to-Date June 30, 2022	Year-to-Date Prior Year	Variance		Month to Date June 30, 2022	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>			
1,805,866.64	518,677.30	1,287,189.34	Net Operating Income	328,676.44	(781,927.42)	1,110,603.86
			<b>Adjustments to reconcile operating income to net cash provided by operations:</b>			
2,403,611.26	2,461,797.52	(58,186.26)	Depreciation	206,748.03	227,708.42	(20,960.39)
			<b>Changes in Assets and Liabilities:</b>			
(1,265,269.45)	(193,880.23)	(1,071,389.22)	Accounts Receivable	(1,333,963.24)	(1,187,262.49)	(146,700.75)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(1,920.94)	20,545.51	(22,466.45)	Prepaid Expenses	21,892.21	20,574.65	1,317.56
(423,543.71)	(601,487.28)	177,943.57	Deferred Pension Outflows	(440,869.58)	(496,804.16)	55,934.58
(75,623.66)	(21,896.04)	(53,727.62)	Accrued, Unbilled Revenue	(75,623.66)	(21,896.04)	(53,727.62)
(261,064.00)	(272,836.37)	11,772.37	Materials and Supplies	(81,514.12)	(3,641.67)	(77,872.45)
798,685.36	197,579.61	601,105.75	Accounts Payable	955,019.59	629,261.81	325,757.78
23,101.59	53,640.71	(30,539.12)	Other Current Liabilities	725.86	80,620.76	(79,894.90)
6,960.00	(1,900.00)	8,860.00	Customer Deposits	(2,380.00)	2,800.00	(5,180.00)
(653,051.05)	759,961.06	(1,413,012.11)	Net Pension Liability	(590,624.62)	699,242.75	(1,289,867.37)
581,300.94	(50,412.06)	631,713.00	Deferred Pension Inflows	581,300.94	(50,412.06)	631,713.00
(78,649.62)	(339,339.55)	260,689.93	Retirements and Salvage	(70,682.67)	(55,470.08)	(15,212.59)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
<b>2,860,403.36</b>	<b>2,530,450.18</b>	<b>329,953.18</b>	<b>Net Cash from Operating Activities</b>	<b>(501,294.82)</b>	<b>(937,205.53)</b>	<b>435,910.71</b>
			<b>CASH FROM NONCAPITAL FINANCING:</b>			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(270,057.80)	(278,620.67)	8,562.87	Changes in Notes Payable	(66,165.77)	(1,564.92)	(64,600.85)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
<b>(270,057.80)</b>	<b>(278,620.67)</b>	<b>8,562.87</b>	<b>Net Cash from Noncapital Financing Activities</b>	<b>(66,165.77)</b>	<b>(1,564.92)</b>	<b>(64,600.85)</b>
			<b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(2,302,226.54)	(2,196,236.21)	(105,990.33)	Changes in Electric Plant	(204,849.45)	(212,875.54)	8,026.09
<b>(2,302,226.54)</b>	<b>(2,196,236.21)</b>	<b>(105,990.33)</b>	<b>Capital and Related Investing Activities</b>	<b>(204,849.45)</b>	<b>(212,875.54)</b>	<b>8,026.09</b>
<b>\$ 288,119.02</b>	<b>\$ 55,593.30</b>	<b>\$ 232,525.72</b>	<b>Net Changes in Cash Position</b>	<b>\$ (772,310.04)</b>	<b>\$ (1,151,645.99)</b>	<b>\$ 379,335.95</b>
6,454,278.12	6,398,684.82	55,593.30	Cash at Beginning of Period	7,514,707.18	7,605,924.11	(91,216.93)
6,742,397.14	6,454,278.12	288,119.02	Cash at end of Period	6,742,397.14	6,454,278.12	288,119.02
<b>\$ 288,119.02</b>	<b>\$ 55,593.30</b>	<b>\$ 232,525.72</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (772,310.04)</b>	<b>\$ (1,151,645.99)</b>	<b>\$ 379,335.95</b>

Long-Term Debt \$3,525,730.80

**Athens Utilities Board  
Statistics Report  
June 30, 2022**

**Power:**

	Current Month	Prior Year	% Change	# Accounts Change
<b>Number of services:</b>				
Residential	11,301	11,163	1.24%	138
Small Commercial	2,065	2,055	0.49%	10
Large Commercial	259	256	1.17%	3
Street and Athletic Lighting	21	19	10.53%	2
Outdoor Lighting	81	84	-3.57%	-3
<b>Total Services</b>	<b>13,727</b>	<b>13,577</b>	<b>1.10%</b>	<b>150</b>

Sales Volumes:	Current Month			Year-to-Date		
	6/30/2022	Prior Year	Change	6/30/2022	Prior Year	Change
Kwh						
Residential	11,417,103	10,212,542	11.79%	156,269,360	157,912,705	-1.04%
Small Commercial	2,896,012	2,626,344	10.27%	33,817,849	33,481,858	1.00%
Large Commercial	38,021,693	38,958,283	-2.40%	450,394,432	453,495,041	-0.68%
Street and Athletic	176,868	184,079	-3.92%	2,231,483	2,291,125	-2.60%
Outdoor Lighting	207,961	213,499	-2.59%	2,548,275	2,381,922	6.98%
<b>Total</b>	<b>52,719,637</b>	<b>52,194,747</b>	<b>1.01%</b>	<b>645,261,399</b>	<b>649,562,651</b>	<b>-0.66%</b>

Employment	June 30, 2022	Same Month Prior Year	Difference
	Employee Headcount	57.00	61.00
FTE	61.69	64.67	-2.98
Y-T-D FTE	64.21	59.70	4.51

Heating/Cooling Degree Days (Calendar Month):	June 30, 2022	Prior Year	Difference
Heating Degree Days	0	0	0
Cooling Degree Days	364	305	59

Heating/Cooling Degree Days (Billing Period):	June 30, 2022	Prior Year	Difference
Heating Degree Days	0	12	-12
Cooling Degree Days	279	230	49



**Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of June 30, 2022**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 8	220,000		220,000		
Replace Truck 60 (CNG)	53,000	17,000	36,000		32.08%
Replace Truck 35 (CNG)	53,000		53,000		
LED Purchases	300,000	190,766	109,234	33.14%	63.59%
Distribution automation 2-6 and 7-1	200,000		200,000		
West Athens Sub Controls	100,000		100,000		
Fiber Path Englewood to Airport	75,000	20,588	54,412	5.00%	27.45%
SCADA (Add Vipers and Cyber Security)	60,000	23,115	36,885	40.00%	38.53%
Fiber GIS build plan for system(ECC)	50,000	52,673	(2,673)	100.00%	105.35%
Central Athens Sub 9 Switches	35,000		35,000		
Vision Meters Upgrade	25,000	22,943	2,057	15.97%	91.77%
Diversified Fiber Exit Path	25,000	62,637	(37,637)		250.55%
mPower Improvements	25,000	35,828	(10,828)	85.20%	143.31%
Radio GPS integration	20,000		20,000		
Building Improvements	15,000		15,000		
Other System Improvements	390,000	213,825	176,175		54.83% Continuous
Poles	300,000	212,117	87,883		70.71% Continuous
Primary Wire and Underground	500,000	678,112	(178,112)		135.62% Continuous
Transformers	400,000	212,667	187,333		53.17% Continuous
Services	400,000	534,327	(134,327)		133.58% Continuous
IT Core (Servers, mainframe, etc.)	25,000	51,917	(26,917)		207.67% Continuous
<b>Total Planned Capital Improvements:</b>	<b>3,271,000</b>	<b>2,328,514</b>	<b>942,486</b>		
<b>Other Assets:</b>					
Substation Signage (FY 2021)	40,000	6,736	33,264		
Englewood Sub Voltage Reduction (FY 2021)	180,000	18,600	161,400		
#6 Change out - CR250 (FY 2021)	250,000	104,150	145,850		
Truck 1 Repair		4,623	(4,623)		
Replace Truck 6 (FY 2021)	300,000	221,991	78,009		
Truck 60 Repair		1,000	(1,000)		
Truck 11 Repair		2,806	(2,806)		
Truck 10 Repair		7,371	(7,371)		
Generator Repair		5,120	(5,120)		
Truck Repairs		25,610	(25,610)		
ANKR (Expotential Digital) Redfern Dr Substation		34,828	(34,828)		
Other		-	-		
<b>Total Other Assets:</b>	<b>770,000</b>	<b>432,834</b>	<b>337,166</b>		
<b>Totals:</b>	<b>\$ 4,041,000</b>	<b>\$ 2,761,349</b>	<b>\$ 1,279,651</b>		
Percentage of Budget Spent Year-to-date			<b>68.33%</b>	Fiscal Year	<b>100.00%</b>

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
June 30, 2022**

Current Period June 30, 2022	Prior Year	Change from Prior Year		Current Period June 30, 2022	Prior Month	Change from prior Month
<b>Assets:</b>						
7,305,737.83	6,556,614.95	749,122.88	Cash and Cash Equivalents	7,305,737.83	7,190,191.49	115,546.34
390,226.37	346,830.40	43,395.97	Customer Receivables	390,226.37	366,282.24	23,944.13
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
20,711.15	23,870.40	(3,159.25)	Other Receivables	20,711.15	18,141.81	2,569.34
20,075.00	19,288.00	787.00	Prepaid Expenses	20,075.00	30,233.77	(10,158.77)
236,445.45	220,295.64	16,149.81	Materials and Supplies Inventory	236,445.45	227,126.38	9,319.07
<b>7,973,195.80</b>	<b>7,166,899.39</b>	<b>806,296.41</b>	<b>Total Current Assets</b>	<b>7,973,195.80</b>	<b>7,831,975.69</b>	<b>141,220.11</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
802,368.29	581,279.16	221,089.13	Deferred Pension Outflows	802,368.29	597,452.89	204,915.40
33,301,104.48	34,105,853.97	(804,749.49)	Water Utility Plant, at cost	33,301,104.48	33,275,361.85	25,742.63
(15,022,808.63)	(15,225,333.76)	202,525.13	Less: Accumulated Depreciation	(15,022,808.63)	(14,949,317.24)	(73,491.39)
<b>18,278,295.85</b>	<b>18,880,520.21</b>	<b>(602,224.36)</b>	<b>Net Water Utility Plant</b>	<b>18,278,295.85</b>	<b>18,326,044.61</b>	<b>(47,748.76)</b>
<b>19,080,664.14</b>	<b>19,461,799.37</b>	<b>(381,135.23)</b>	<b>Total Long Term Assets</b>	<b>19,080,664.14</b>	<b>18,923,497.50</b>	<b>157,166.64</b>
<b>\$ 27,053,859.94</b>	<b>\$ 26,628,698.76</b>	<b>\$ 425,161.18</b>	<b>Total Assets</b>	<b>\$ 27,053,859.94</b>	<b>\$ 26,755,473.19</b>	<b>\$ 298,386.75</b>
<b>Liabilities and Retained Earnings:</b>						
78,253.45	76,585.67	1,667.78	Accounts Payable	78,253.45	62,869.72	15,383.73
90,600.14	90,895.14	(295.00)	Customer Deposits	90,600.14	90,780.14	(180.00)
133,676.24	123,341.57	10,334.67	Other Current Liabilities	133,676.24	133,229.36	446.88
<b>302,529.83</b>	<b>290,822.38</b>	<b>11,707.45</b>	<b>Total Current Liabilities</b>	<b>302,529.83</b>	<b>286,879.22</b>	<b>15,650.61</b>
821,689.39	902,792.88	(81,103.49)	Net Pension Liability	821,689.39	903,842.61	(82,153.22)
214,195.38	22,684.35	191,511.03	Deferred Pension Inflows	214,195.38	22,684.35	191,511.03
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,817,016.39	4,013,611.52	(196,595.13)	Note Payable	3,817,016.39	3,833,512.30	(16,495.91)
<b>4,852,901.16</b>	<b>4,939,088.75</b>	<b>(86,187.59)</b>	<b>Total Long Term Liabilities</b>	<b>4,852,901.16</b>	<b>4,760,039.26</b>	<b>92,861.90</b>
21,898,428.95	21,398,787.63	499,641.32	Net Position	21,898,428.95	21,708,554.71	189,874.24
<b>\$ 27,053,859.94</b>	<b>\$ 26,628,698.76</b>	<b>\$ 425,161.18</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 27,053,859.94</b>	<b>\$ 26,755,473.19</b>	<b>\$ 298,386.75</b>

**Athens Utilities Board  
Profit and Loss Statement - Water  
June 30, 2022**

Year-to-Date June 30, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month June 30, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
1,970,143.44	1,835,850.03	134,293.41	Residential	182,504.61	158,896.00	23,608.61
2,058,082.02	1,864,719.51	193,362.51	Small Commercial	190,811.17	169,411.93	21,399.24
508,382.88	495,704.53	12,678.35	Large Commercial	41,850.85	40,911.59	939.26
204,180.02	165,802.58	38,377.44	Other	19,035.57	5,142.06	13,893.51
<b>4,740,788.36</b>	<b>4,362,076.65</b>	<b>378,711.71</b>	<b>Total Revenue</b>	<b>434,202.20</b>	<b>374,361.58</b>	<b>59,840.62</b>
672,517.82	666,116.39	(6,401.43)	Purchased Supply	61,901.23	54,545.82	(7,355.41)
<b>4,068,270.54</b>	<b>3,695,960.26</b>	<b>372,310.28</b>	<b>Contribution Margin</b>	<b>372,300.97</b>	<b>319,815.76</b>	<b>52,485.21</b>
<b>OPERATING EXPENSES:</b>						
431,053.04	394,306.10	(36,746.94)	Source and Pump Expense	38,037.62	32,659.13	(5,378.49)
285,816.82	248,117.12	(37,699.70)	Distribution Expense	19,147.77	22,392.21	3,244.44
465,653.14	468,590.06	2,936.92	Customer Service and Customer Acct. Expense	34,252.16	38,865.03	4,612.87
836,804.02	997,295.85	160,491.83	Administrative and General Expense	(32,480.77)	82,179.06	114,659.83
<b>2,019,327.02</b>	<b>2,108,309.13</b>	<b>88,982.11</b>	<b>Total operating expenses</b>	<b>58,956.78</b>	<b>176,095.43</b>	<b>117,138.65</b>
<b>Maintenance Expenses</b>						
82,998.09	69,881.64	(13,116.45)	Source and Pump Expense	5,425.86	5,984.56	558.70
463,644.63	477,289.48	13,644.85	Distribution Expense	30,199.98	30,767.35	567.37
2,356.19	4,000.54	1,644.35	Administrative and General Expense	255.63	397.81	142.18
<b>548,998.91</b>	<b>551,171.66</b>	<b>2,172.75</b>	<b>Total Maintenance Expense</b>	<b>35,881.47</b>	<b>37,149.72</b>	<b>1,268.25</b>
<b>Other Operating Expenses</b>						
978,750.17	1,002,242.15	23,491.98	Depreciation Expense	81,435.33	84,154.09	2,718.76
<b>978,750.17</b>	<b>1,002,242.15</b>	<b>23,491.98</b>	<b>Total Other Operating Expenses</b>	<b>81,435.33</b>	<b>84,154.09</b>	<b>2,718.76</b>
<b>4,219,593.92</b>	<b>4,327,839.33</b>	<b>108,245.41</b>	<b>Total Operating and Maintenance Expense</b>	<b>238,174.81</b>	<b>351,945.06</b>	<b>113,770.25</b>
<b>521,194.44</b>	<b>34,237.32</b>	<b>486,957.12</b>	<b>Operating Income</b>	<b>196,027.39</b>	<b>22,416.52</b>	<b>173,610.87</b>
16,276.05	24,481.24	(8,205.19)	Other Income	1,981.67	1,342.75	638.92
<b>537,470.49</b>	<b>58,718.56</b>	<b>478,751.93</b>	<b>Total Income</b>	<b>198,009.06</b>	<b>23,759.27</b>	<b>174,249.79</b>
11,364.26	8,440.49	(2,923.77)	Other Expense	337.50	(2,727.50)	(3,065.00)
<b>526,106.23</b>	<b>50,278.07</b>	<b>475,828.16</b>	<b>Net Income Before Debt Expense</b>	<b>197,671.56</b>	<b>26,486.77</b>	<b>171,184.79</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
95,160.23	112,166.69	17,006.46	Interest on Long Term Debt	7,797.32	19,967.50	12,170.18
<b>95,160.23</b>	<b>112,166.69</b>	<b>17,006.46</b>	<b>Total debt related expenses</b>	<b>7,797.32</b>	<b>19,967.50</b>	<b>12,170.18</b>
<b>430,946.00</b>	<b>(61,888.62)</b>	<b>492,834.62</b>	<b>Net Income Before Extraordinary Income</b>	<b>189,874.24</b>	<b>6,519.27</b>	<b>183,354.97</b>
68,695.32	0.00	68,695.32	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 499,641.32</b>	<b>\$ (61,888.62)</b>	<b>\$ 561,529.94</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 189,874.24</b>	<b>\$ 6,519.27</b>	<b>\$ 183,354.97</b>

**Athens Utilities Board  
Budget Comparison - Water  
June 30, 2022**

Year-to-Date June 30, 2022	Year-to-Date Budget	Y-T-D Variance	Description	Current Month June 30, 2022	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,970,143.44	1,815,425.02	154,718.42	Residential	182,504.61	159,070.03	23,434.58
2,058,082.02	1,876,242.73	181,839.29	Small Commercial	190,811.17	161,776.16	29,035.01
508,382.88	482,846.15	25,536.73	Large Commercial	41,850.85	39,570.04	2,280.81
204,180.02	165,596.92	38,583.10	Other	19,035.57	19,091.96	(56.39)
<b>4,740,788.36</b>	<b>4,340,110.81</b>	<b>400,677.55</b>	<b>Total Revenue</b>	<b>434,202.20</b>	<b>379,508.19</b>	<b>54,694.01</b>
672,517.82	658,329.99	(14,187.83)	Purchased Supply	61,901.23	55,095.55	(6,805.68)
<b>4,068,270.54</b>	<b>3,681,780.82</b>	<b>386,489.72</b>	<b>Contribution Margin</b>	<b>372,300.97</b>	<b>324,412.65</b>	<b>47,888.32</b>
<b>OPERATING EXPENSES:</b>						
431,053.04	430,512.73	(540.31)	Source and Pump Expense	38,037.62	41,588.91	3,551.29
285,816.82	251,971.76	(33,845.06)	Distribution Expense	19,147.77	17,755.89	(1,391.88)
465,653.14	479,900.79	14,247.65	Customer Service and Customer Acct. Expense	34,252.16	35,502.50	1,250.34
836,804.02	950,824.16	114,020.14	Administrative and General Expense	(32,480.77)	53,292.62	85,773.39
<b>2,019,327.02</b>	<b>2,113,209.44</b>	<b>93,882.42</b>	<b>Total operating expenses</b>	<b>58,956.78</b>	<b>148,139.92</b>	<b>89,183.14</b>
<b>Maintenance Expenses</b>						
82,998.09	86,212.85	3,214.76	Source and Pump Expense	5,425.86	9,179.46	3,753.60
463,644.63	529,585.45	65,940.82	Distribution Expense	30,199.98	41,804.15	11,604.17
2,356.19	4,609.82	2,253.63	Administrative and General Expense	255.63	274.06	18.43
<b>548,998.91</b>	<b>620,408.12</b>	<b>71,409.21</b>	<b>Total Maintenance Expense</b>	<b>35,881.47</b>	<b>51,257.68</b>	<b>15,376.21</b>
<b>Other Operating Expenses</b>						
978,750.17	954,793.00	(23,957.17)	Depreciation Expense	81,435.33	71,060.38	(10,374.95)
<b>978,750.17</b>	<b>954,793.00</b>	<b>(23,957.17)</b>	<b>Total Other Operating Expenses</b>	<b>81,435.33</b>	<b>71,060.38</b>	<b>(10,374.95)</b>
<b>4,219,593.92</b>	<b>4,346,740.55</b>	<b>127,146.63</b>	<b>Total Operating and Maintenance Expenses</b>	<b>238,174.81</b>	<b>325,553.52</b>	<b>87,378.71</b>
<b>521,194.44</b>	<b>(6,629.74)</b>	<b>527,824.18</b>	<b>Operating Income</b>	<b>196,027.39</b>	<b>53,954.68</b>	<b>142,072.71</b>
16,276.05	31,013.20	(14,737.15)	Other Income	1,981.67	2,622.36	(640.69)
<b>537,470.49</b>	<b>24,383.46</b>	<b>513,087.03</b>	<b>Total Income</b>	<b>198,009.06</b>	<b>56,577.03</b>	<b>141,432.03</b>
11,364.26	11,421.04	56.78	Other Expense	337.50	366.41	28.91
<b>526,106.23</b>	<b>12,962.42</b>	<b>513,143.81</b>	<b>Net Income Before Debt Expense</b>	<b>197,671.56</b>	<b>56,210.62</b>	<b>141,460.94</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
95,160.23	99,919.19	4,758.96	Interest on Long Term Debt	7,797.32	7,744.96	(52.36)
<b>95,160.23</b>	<b>99,919.19</b>	<b>4,758.96</b>	<b>Total debt related expenses</b>	<b>7,797.32</b>	<b>7,744.96</b>	<b>(52.36)</b>
<b>430,946.00</b>	<b>(86,956.77)</b>	<b>517,902.77</b>	<b>Net Income Before Extraordinary Income</b>	<b>189,874.24</b>	<b>48,465.66</b>	<b>141,408.58</b>
68,695.32	5,549.99	63,145.33	Grants, Contributions, Extraordinary	0.00	462.50	(462.50)
<b>\$ 499,641.32</b>	<b>\$ (81,406.78)</b>	<b>\$ 581,048.10</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 189,874.24</b>	<b>\$ 48,928.16</b>	<b>\$ 140,946.08</b>

**Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
June 30, 2022**

Year-to-Date June 30, 2022	Year-to-Date Prior Year	Variance		Month to Date June 30, 2022	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
430,946.00	(61,888.62)	492,834.62	Net Operating Income	189,874.24	6,519.27	183,354.97
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>			
978,750.17	1,002,242.15	(23,491.98)	Depreciation	81,435.33	84,154.09	(2,718.76)
			<b>Changes in Assets and Liabilities:</b>			
(40,236.72)	(75,087.45)	34,850.73	Receivables	(26,513.47)	273,123.60	(299,637.07)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(787.00)	90,903.65	(91,690.65)	Prepaid Expenses	10,158.77	89,538.04	(79,379.27)
(221,089.13)	(158,654.42)	(62,434.71)	Deferred Pension Outflows	(204,915.40)	(122,945.20)	(81,970.20)
(16,149.81)	18,202.61	(34,352.42)	Materials and Supplies	(9,319.07)	14,570.56	(23,889.63)
1,667.78	(16,964.51)	18,632.29	Accounts Payable	15,383.73	7,603.19	7,780.54
10,334.67	(8,490.15)	18,824.82	Other Current Liabilities	446.88	12,752.66	(12,305.78)
(81,103.49)	195,736.46	(276,839.95)	Net Pension Liability	(82,153.22)	172,393.22	(254,546.44)
191,511.03	(15,301.35)	206,812.38	Deferred Pension Inflows	191,511.03	(15,301.35)	206,812.38
(1,131,815.74)	(188,323.38)	(943,492.36)	Retirements and Salvage	(4,146.70)	3,022.74	(7,169.44)
(295.00)	3,465.00	(3,760.00)	Customer Deposits	(180.00)	495.00	(675.00)
<b>121,732.76</b>	<b>785,839.99</b>	<b>(664,107.23)</b>	<b>Net Cash from Operating Activities</b>	<b>161,582.12</b>	<b>525,925.82</b>	<b>(364,343.70)</b>
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(196,595.13)	(180,368.23)	(16,226.90)	Changes in Notes Payable	(16,495.91)	(4,326.15)	(12,169.76)
<b>(196,595.13)</b>	<b>(180,368.23)</b>	<b>(16,226.90)</b>	<b>Net Cash from Financing Activities</b>	<b>(16,495.91)</b>	<b>(4,326.15)</b>	<b>(12,169.76)</b>
			<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
68,695.32	0.00	68,695.32	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
755,289.93	(865,364.23)	1,620,654.16	Water Utility Plant	(29,539.87)	(125,967.10)	96,427.23
<b>823,985.25</b>	<b>(865,364.23)</b>	<b>1,689,349.48</b>	<b>Net from Capital and Investing Activities</b>	<b>(29,539.87)</b>	<b>(125,967.10)</b>	<b>96,427.23</b>
<b>\$ 749,122.88</b>	<b>\$ (259,892.47)</b>	<b>\$ 1,009,015.35</b>	<b>Net Changes in Cash Position</b>	<b>\$ 115,546.34</b>	<b>\$ 395,632.57</b>	<b>\$ (280,086.23)</b>
6,556,614.95	6,816,507.42	(259,892.47)	Cash at Beginning of Period	7,190,191.49	6,160,982.38	1,029,209.11
7,305,737.83	6,556,614.95	749,122.88	Cash at End of Period	7,305,737.83	6,556,614.95	749,122.88
<b>\$ 749,122.88</b>	<b>\$ (259,892.47)</b>	<b>\$ 1,009,015.35</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 115,546.34</b>	<b>\$ 395,632.57</b>	<b>\$ (280,086.23)</b>

Long-Term Debt 3,817,016.39

**Athens Utilities Board  
Statistics Report  
June 30, 2022**

**Water:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	7,283	7,105	2.51%	178
Small Commercial	1,265	1,262	0.24%	3
Large Commercial	37	37	0.00%	0
	<b>8,585</b>	<b>8,404</b>	<b>2.15%</b>	<b>181</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>June 30, 2022</b>	<b>Prior Year</b>	<b>Change</b>	<b>6/30/2022</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential	296,941	286,684	3.58%	3,253,323	3,285,166	-0.97%
Small Commercial	450,729	436,866	3.17%	5,103,566	4,802,822	6.26%
Large Commercial	101,303	103,662	-2.28%	1,261,332	1,266,528	-0.41%
	<b>848,973</b>	<b>827,212</b>	<b>2.63%</b>	<b>9,618,221</b>	<b>9,354,516</b>	<b>2.82%</b>

<b>Employment</b>	<b>June 30, 2022</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	14.00	14.00	0.00
FTE	14.5	14.68	-0.18
Y-T-D FTE	14.74	14.79	-0.05

**Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of June 30, 2022**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 24 (2009 F150)	40,000		40,000		
Replace Truck 33 (Meter Reading)	53,000	14,000	39,000		26.42%
Replace Truck 29 (Meter Reading)	53,000	20,800	32,200		
Congress Pkwy - Phase 2 (Rocky Mount Rd. to Dennis St.)	446,000	551	445,449		
New Water Well Development	100,000		100,000		
Replace recovery pump at WTP	35,000		35,000		
Water Plant Building Maint and Lab Equipment	50,000		50,000		Continuous
Meter Change Out (Large, Small and Testing)	30,000	19,859	10,141		Continuous
Reservoir and Pump Maintenance	10,000	11,861	(1,861)		Continuous
Water Line Extensions	200,000	80,909	119,091		Continuous
Distribution Rehabilitation	125,000	77,735	47,265		Continuous
Field and Safety Equipment	25,000	1,331	23,669		Continuous
Water Services	160,000	175,597	(15,597)		Continuous
Technology (SCADA, Computers)	35,000	22,649	12,351		Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 1,382,000</b>	<b>\$ 425,293</b>	<b>\$ 956,707</b>		
<b>Other Assets:</b>					
State Route Highway 30 (FY 2020)		80,910	(80,910)		
Other		-	-		
<b>Total Other Assets:</b>		<b>80,910</b>	<b>(80,910)</b>		
<b>Totals:</b>	<b>\$ 1,382,000</b>	<b>\$ 506,203</b>	<b>\$ 875,797</b>		
Percentage of Budget Spent Year-to-date			<b>36.63%</b>	Fiscal Year	<b>100.00%</b>

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
June 30, 2022**

Current Period June 30, 2022	Prior Year	Change from Prior Year		Current Period June 30, 2022	Prior Month	Change from prior Month
<b>Assets:</b>						
7,145,936.13	6,844,800.59	301,135.54	Cash and Cash Equivalents	7,145,936.13	7,446,608.06	(300,671.93)
607,746.39	274,605.41	333,140.98	Receivables	607,746.39	529,911.85	77,834.54
479,653.64	208,773.17	270,880.47	Prepaid Expenses	479,653.64	366,978.43	112,675.21
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
168,900.30	142,570.85	26,329.45	Materials and Supplies Inventory	168,900.30	166,931.58	1,968.72
<b>8,402,236.46</b>	<b>7,470,750.02</b>	<b>931,486.44</b>	<b>Total Current Assets</b>	<b>8,402,236.46</b>	<b>8,510,429.92</b>	<b>(108,193.46)</b>
24,578,021.67	24,490,144.97	87,876.70	Gas Utility Plant, at Cost	24,578,021.67	24,543,465.71	34,555.96
(10,753,468.76)	(10,407,720.30)	(345,748.46)	Less: Accumulated Depreciation	(10,753,468.76)	(10,727,098.11)	(26,370.65)
<b>13,824,552.91</b>	<b>14,082,424.67</b>	<b>(257,871.76)</b>	<b>Net Gas Utility Plant</b>	<b>13,824,552.91</b>	<b>13,816,367.60</b>	<b>8,185.31</b>
451,517.24	416,499.91	35,017.33	Deferred Pension Outflows	451,517.24	402,400.73	49,116.51
<b>\$ 22,678,306.61</b>	<b>\$ 21,969,674.60</b>	<b>\$ 708,632.01</b>	<b>Total Assets</b>	<b>\$ 22,678,306.61</b>	<b>\$ 22,729,198.25</b>	<b>\$ (50,891.64)</b>
<b>Liabilities and Retained Earnings:</b>						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
549,646.08	278,553.14	271,092.94	Accounts Payable	549,646.08	531,598.65	18,047.43
117,362.98	114,542.98	2,820.00	Customer Deposits	117,362.98	118,722.98	(1,360.00)
113,680.56	70,614.22	43,066.34	Accrued Liabilities	113,680.56	115,343.25	(1,662.69)
<b>780,689.62</b>	<b>463,710.34</b>	<b>316,979.28</b>	<b>Total Current Liabilities</b>	<b>780,689.62</b>	<b>765,664.88</b>	<b>15,024.74</b>
462,389.82	646,871.90	(184,482.08)	Net Pension Liability	462,389.82	624,827.91	(162,438.09)
120,534.31	16,253.86	104,280.45	Deferred Pension Inflows	120,534.31	16,253.86	104,280.45
21,314,692.86	20,842,838.50	471,854.36	Net Position	21,314,692.86	21,322,451.60	(7,758.74)
<b>\$ 22,678,306.61</b>	<b>\$ 21,969,674.60</b>	<b>\$ 708,632.01</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 22,678,306.61</b>	<b>\$ 22,729,198.25</b>	<b>\$ (50,891.64)</b>



**Athens Utilities Board  
Profit and Loss Statement - Gas  
June 30, 2022**

Year-to-Date June 30, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month June 30, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
3,072,391.88	2,559,881.24	512,510.64	Residential	80,436.86	79,151.79	1,285.07
2,324,960.39	1,700,873.09	624,087.30	Small Commercial	108,810.31	69,559.13	39,251.18
1,201,916.40	906,312.01	295,604.39	Large Commercial	77,305.85	58,011.55	19,294.30
2,055,736.73	1,208,881.30	846,855.43	Interruptible	190,398.16	94,756.23	95,641.93
17,897.72	12,640.77	5,256.95	CNG	1,569.83	1,532.23	37.60
85,135.93	63,127.56	22,008.37	Fees and Other Gas Revenues	10,491.41	3,232.49	7,258.92
<b>8,758,039.05</b>	<b>6,451,715.97</b>	<b>2,306,323.08</b>	<b>Total Revenue</b>	<b>469,012.42</b>	<b>306,243.42</b>	<b>162,769.00</b>
5,789,381.94	3,507,102.40	(2,282,279.54)	Purchased supply	414,408.42	210,565.52	(203,842.90)
<b>2,968,657.11</b>	<b>2,944,613.57</b>	<b>24,043.54</b>	<b>Contribution Margin</b>	<b>54,604.00</b>	<b>95,677.90</b>	<b>(41,073.90)</b>
			<b>OPERATING EXPENSES:</b>			
388,711.68	379,172.57	(9,539.11)	Distribution Expense	29,980.49	40,491.74	10,511.25
332,753.00	360,049.28	27,296.28	Customer Service and Customer Acct. Exp.	24,606.42	32,419.50	7,813.08
543,728.19	768,052.15	224,323.96	Administrative and General Expense	(67,971.22)	65,303.03	133,274.25
<b>1,265,192.87</b>	<b>1,507,274.00</b>	<b>242,081.13</b>	<b>Total operating expenses</b>	<b>(13,384.31)</b>	<b>138,214.27</b>	<b>151,598.58</b>
			<b>Maintenance Expense</b>			
267,881.07	261,538.15	(6,342.92)	Distribution Expense	23,371.04	25,719.58	2,348.54
12,216.21	10,838.07	(1,378.14)	Administrative and General Expense	1,792.06	570.83	(1,221.23)
<b>280,097.28</b>	<b>272,376.22</b>	<b>(7,721.06)</b>	<b>Total Maintenance Expense</b>	<b>25,163.10</b>	<b>26,290.41</b>	<b>1,127.31</b>
			<b>Other Operating Expenses</b>			
713,769.13	661,633.70	(52,135.43)	Depreciation	29,349.87	55,447.50	26,097.63
255,104.08	231,477.62	(23,626.46)	Tax Equivalents	22,423.14	19,628.42	(2,794.72)
<b>968,873.21</b>	<b>893,111.32</b>	<b>(75,761.89)</b>	<b>Total Other Operating Expenses</b>	<b>51,773.01</b>	<b>75,075.92</b>	<b>23,302.91</b>
<b>8,303,545.30</b>	<b>6,179,863.94</b>	<b>(2,123,681.36)</b>	<b>Operating and Maintenance Expenses</b>	<b>477,960.22</b>	<b>450,146.12</b>	<b>(27,814.10)</b>
<b>454,493.75</b>	<b>271,852.03</b>	<b>182,641.72</b>	<b>Operating Income</b>	<b>(8,947.80)</b>	<b>(143,902.70)</b>	<b>134,954.90</b>
28,736.25	38,374.54	(9,638.29)	Other Income	1,449.38	1,434.49	14.89
<b>483,230.00</b>	<b>310,226.57</b>	<b>173,003.43</b>	<b>Total Income</b>	<b>(7,498.42)</b>	<b>(142,468.21)</b>	<b>134,969.79</b>
11,375.64	9,594.19	(1,781.45)	Miscellaneous Income Deductions	260.32	(2,790.90)	(3,051.22)
<b>471,854.36</b>	<b>300,632.38</b>	<b>171,221.98</b>	<b>Net Income Before Extraordinary</b>	<b>(7,758.74)</b>	<b>(139,677.31)</b>	<b>131,918.57</b>
0.00	15,500.00	(15,500.00)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 471,854.36</b>	<b>\$ 316,132.38</b>	<b>\$ 155,721.98</b>	<b>Change in Net Assets</b>	<b>\$ (7,758.74)</b>	<b>\$ (139,677.31)</b>	<b>\$ 131,918.57</b>

**Athens Utilities Board  
Budget Comparison - Gas  
June 30, 2022**

Year-to-Date June 30, 2022	Year-to-Date Budget	Y-T-D Variance	Description	Current Month June 30, 2022	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
3,072,391.88	2,514,343.57	558,048.31	Residential	80,436.86	69,440.27	10,996.59
2,324,960.39	1,676,390.28	648,570.11	Small Commercial	108,810.31	57,622.24	51,188.07
1,201,916.40	885,054.78	316,861.62	Large Commercial	77,305.85	50,187.91	27,117.94
2,055,736.73	910,255.34	1,145,481.39	Interruptible	190,398.16	62,736.91	127,661.25
17,897.72	10,047.09	7,850.63	CNG	1,569.83	837.26	732.57
85,135.93	63,361.11	21,774.82	Fees and Other Gas Revenues	10,491.41	2,902.17	7,589.24
<b>8,758,039.05</b>	<b>6,059,452.18</b>	<b>2,698,586.87</b>	<b>Total Revenue</b>	<b>469,012.42</b>	<b>243,726.76</b>	<b>225,285.66</b>
5,789,381.94	3,434,578.87	(2,354,803.07)	Purchased supply	414,408.42	160,522.45	(253,885.97)
<b>2,968,657.11</b>	<b>2,624,873.31</b>	<b>343,783.80</b>	<b>Contribution Margin</b>	<b>54,604.00</b>	<b>83,204.30</b>	<b>(28,600.30)</b>
<b>OPERATING EXPENSES:</b>						
388,711.68	402,002.97	13,291.29	Distribution Expense	29,980.49	27,824.97	(2,155.52)
332,753.00	348,764.72	16,011.72	Cust. Service and Cust. Acct. Expense	24,606.42	26,334.94	1,728.52
543,728.19	756,043.89	212,315.70	Administrative and General Expense	(67,971.22)	35,320.14	103,291.36
<b>1,265,192.87</b>	<b>1,506,811.57</b>	<b>241,618.70</b>	<b>Total operating expenses</b>	<b>(13,384.31)</b>	<b>89,480.05</b>	<b>102,864.36</b>
<b>Maintenance Expense</b>						
267,881.07	276,243.20	8,362.13	Distribution Expense	23,371.04	24,124.85	753.81
12,216.21	12,542.13	325.92	Administrative and General Expense	1,792.06	1,208.32	(583.74)
<b>280,097.28</b>	<b>288,785.33</b>	<b>8,688.05</b>	<b>Total Maintenance Expense</b>	<b>25,163.10</b>	<b>25,333.17</b>	<b>170.07</b>
<b>Other Operating Expenses</b>						
713,769.13	648,345.37	(65,423.76)	Depreciation	29,349.87	53,144.70	23,794.83
255,104.08	219,047.84	(36,056.24)	Tax Equivalents	22,423.14	18,159.44	(4,263.70)
<b>968,873.21</b>	<b>867,393.21</b>	<b>(101,480.00)</b>	<b>Total Other Operating Expenses</b>	<b>51,773.01</b>	<b>71,304.14</b>	<b>19,531.13</b>
<b>8,303,545.30</b>	<b>6,097,568.98</b>	<b>(2,205,976.32)</b>	<b>Operating and Maintenance Expenses</b>	<b>477,960.22</b>	<b>346,639.82</b>	<b>(131,320.40)</b>
<b>454,493.75</b>	<b>(38,116.80)</b>	<b>492,610.55</b>	<b>Operating Income</b>	<b>(8,947.80)</b>	<b>(102,913.06)</b>	<b>93,965.26</b>
28,736.25	26,162.55	2,573.70	Other Income	1,449.38	441.53	1,007.85
<b>483,230.00</b>	<b>(11,954.25)</b>	<b>495,184.25</b>	<b>Total Income</b>	<b>(7,498.42)</b>	<b>(102,471.53)</b>	<b>94,973.11</b>
11,375.64	33,546.65	22,171.01	Miscellaneous Income Deductions	260.32	11,684.69	11,424.37
<b>471,854.36</b>	<b>(45,500.90)</b>	<b>517,355.26</b>	<b>Net Income Before Extraordinary</b>	<b>(7,758.74)</b>	<b>(114,156.22)</b>	<b>106,397.48</b>
0.00	15,500.00	(15,500.00)	Grants, Contributions, Extraordinary	0.00	1,291.67	(1,291.67)
<b>\$ 471,854.36</b>	<b>\$ (30,000.90)</b>	<b>\$ 501,855.26</b>	<b>Change in Net Assets</b>	<b>\$ (7,758.74)</b>	<b>\$ (112,864.56)</b>	<b>\$ 105,105.82</b>

**Athens Utilities Board  
Gas Division  
STATEMENTS OF CASH FLOWS  
June 30, 2022**

Year-to-Date June 30, 2022	Year-to-Date Prior Year	Variance		Month to Date June 30, 2022	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
471,854.36	300,632.38	171,221.98	Net Operating Income	(7,758.74)	(139,677.31)	131,918.57
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>						
713,769.13	661,633.70	52,135.43	Depreciation	29,349.87	55,447.50	(26,097.63)
<b>Changes in Assets and Liabilities:</b>						
(333,140.98)	(23,824.45)	(309,316.53)	Receivables	(77,834.54)	302,302.26	(380,136.80)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(270,880.47)	3,474.86	(274,355.33)	Prepaid Expenses	(112,675.21)	(44,705.99)	(67,969.22)
(35,017.33)	(105,585.13)	70,567.80	Deferred Pension Outflows	(49,116.51)	(94,135.32)	45,018.81
(26,329.45)	(18,484.57)	(7,844.88)	Materials and Supplies	(1,968.72)	2,098.45	(4,067.17)
271,092.94	97,917.85	173,175.09	Accounts Payable	18,047.43	2,930.58	15,116.85
43,066.34	2,736.01	40,330.33	Other Current Liabilities	(1,662.69)	950.59	(2,613.28)
2,820.00	3,485.00	(665.00)	Customer Deposits	(1,360.00)	100.00	(1,460.00)
(184,482.08)	131,107.77	(315,589.85)	Net Pension Liabilities	(162,438.09)	128,654.02	(291,092.11)
104,280.45	(11,454.91)	115,735.36	Deferred Pension Inflows	104,280.45	(11,454.91)	115,735.36
(301,735.18)	41,979.63	(343,714.81)	Retirements and Salvage	468.83	2,951.53	(2,482.70)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
<b>455,297.73</b>	<b>1,083,618.14</b>	<b>(628,320.41)</b>	<b>Net Cash from Operating Activities</b>	<b>(262,667.92)</b>	<b>205,461.40</b>	<b>(468,129.32)</b>
<b>CASH FROM CAPITAL AND INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	15,500.00	(15,500.00)	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(154,162.19)	(499,679.00)	345,516.81	Changes in Gas Utility Plant	(38,004.01)	(44,258.93)	6,254.92
<b>(154,162.19)</b>	<b>(484,179.00)</b>	<b>330,016.81</b>	<b>Net Cash from Capital and Related Investing Activities</b>	<b>(38,004.01)</b>	<b>(44,258.93)</b>	<b>6,254.92</b>
<b>Cash from Financing Activities</b>						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
<b>\$ 301,135.54</b>	<b>\$ 599,439.14</b>	<b>\$ (298,303.60)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (300,671.93)</b>	<b>\$ 161,202.47</b>	<b>\$ (461,874.40)</b>
6,844,800.59	6,245,361.45	599,439.14	Cash at Beginning of Period	7,446,608.06	6,683,598.12	763,009.94
7,145,936.13	6,844,800.59	301,135.54	Cash at End of Period	7,145,936.13	6,844,800.59	301,135.54
<b>\$ 301,135.54</b>	<b>\$ 599,439.14</b>	<b>\$ (298,303.60)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (300,671.93)</b>	<b>\$ 161,202.47</b>	<b>\$ (461,874.40)</b>

Long-Term Debt \$0.00

**Athens Utilities Board  
Statistics Report  
June 30, 2022**

**Gas:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	5,631	5,545	1.55%	86
Small Commercial	937	951	-1.47%	-14
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
<b>Total Services</b>	<b>6,585</b>	<b>6,513</b>	<b>1.11%</b>	<b>72</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>6/30/2022</b>	<b>Prior Year</b>	<b>Change</b>	<b>6/30/2022</b>	<b>Prior Year</b>	<b>Change</b>
Units Sold						
Residential	34,884	49,166	-29.05%	2,311,192	2,407,829	-4.01%
Small Commercial	80,624	74,476	8.26%	2,191,494	2,117,975	3.47%
Large Commercial	64,413	76,045	-15.30%	1,254,340	1,319,747	-4.96%
Interruptible	197,052	170,689	15.45%	2,845,000	2,497,898	13.90%
CNG	1,236	1,841	-32.86%	17,966	25,520	-29.60%
	<b>378,209</b>	<b>372,217</b>	<b>1.61%</b>	<b>8,619,992</b>	<b>8,368,969</b>	<b>3.00%</b>

<b>Employment</b>	<b>June 30, 2022</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	8.00	9.00	-1.00
FTE	8.43	11.08	-2.65
Y-T-D FTE	8.61	9.45	-0.84

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of June 30, 2022**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Upgrading Cathodic Protection Field -	35,000		35,000		
Replace Mechanical Correctors	10,000	7,870	2,130		78.70%
Replace Pressue Charts	6,500		6,500		
Replace Leak Machines	10,000		10,000		
Replace Locating Equipment - Digital	5,000		5,000		
Replace Locating Equipment - Pipe Horn	1,000		1,000		
20% of 5 Year Leak Survey	30,000		30,000		
Replace Odorant System - Athens / Riceville	65,000		65,000		
Renovate Cashiering Area	10,000	11,516	(1,516)		115.16%
System Improvement	60,000	21,093	38,907		35.16% Continuous
Main	100,000	37,665	62,335		37.67% Continuous
Services	130,000	275,530	(145,530)		211.95% Continuous
IT Core (Servers, mainframe, etc.)	20,000	13,798	6,202		68.99% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 482,500</b>	<b>\$ 367,472</b>	<b>\$ 115,029</b>		
<b>Other Assets:</b>					
Denso Metering Station		24,025	(24,025)		
Replace Truck 30 (FY2020)	40,000	29,201	10,799		
Trencher (FY 2021)	102,000	91,345	10,655		
CNG Station Replacement		10,213	(10,213)		
Other		6,880	(6,880)		
<b>Total Other Assets:</b>	<b>\$ -</b>	<b>\$ 161,663</b>	<b>\$ (19,663)</b>		
<b>Totals:</b>	<b>\$ 482,500</b>	<b>\$ 529,135</b>	<b>\$ 95,365</b>		
Percentage of Budget Spent Year-to-date			<b>109.67%</b>	Fiscal Year	<b>100.00%</b>

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
June 30, 2022**

Current Period June 30, 2022	Prior Year	Change from Prior Year		Current Period June 30, 2022	Prior Month	Change from prior Month
<b>Assets:</b>						
4,916,387.95	4,434,234.85	482,153.10	Cash and Cash Equivalents	4,916,387.95	4,755,474.08	160,913.87
475,337.26	439,823.23	35,514.03	Receivables	475,337.26	495,508.66	(20,171.40)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
8,543.16	8,817.21	(274.05)	Prepaid Expenses	8,543.16	23,493.72	(14,950.56)
180,741.40	203,944.62	(23,203.22)	Materials and Supplies Inventory	180,741.40	214,054.79	(33,313.39)
<b>5,581,009.77</b>	<b>5,086,819.91</b>	<b>494,189.86</b>	<b>Total Current Assets</b>	<b>5,581,009.77</b>	<b>5,488,531.25</b>	<b>92,478.52</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	801,105.69	(801,105.69)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,071,992.53	0.00	1,071,992.53	Deferred Pension Outflows	1,071,992.53	816,357.01	255,635.52
57,723,888.68	57,915,770.82	(191,882.14)	Sewer Utility Plant, at Cost	57,723,888.68	57,595,329.57	128,559.11
(23,832,770.57)	(23,400,270.88)	(432,499.69)	Less: Accumulated Depreciation	(23,832,770.57)	(23,709,533.16)	(123,237.41)
<b>33,891,118.11</b>	<b>34,515,499.94</b>	<b>(624,381.83)</b>	<b>Net Sewer Utility Plant</b>	<b>33,891,118.11</b>	<b>33,885,796.41</b>	<b>5,321.70</b>
<b>34,963,110.64</b>	<b>35,316,605.63</b>	<b>(353,494.99)</b>	<b>Total Long Term Assets</b>	<b>34,963,110.64</b>	<b>34,702,153.42</b>	<b>260,957.22</b>
<b>\$ 40,544,120.41</b>	<b>\$ 40,403,425.54</b>	<b>\$ 140,694.87</b>	<b>Total Assets</b>	<b>\$ 40,544,120.41</b>	<b>\$ 40,190,684.67</b>	<b>\$ 353,435.74</b>
<b>Liabilities and Retained Earnings:</b>						
23,037.00	46,379.84	(23,342.84)	Accounts Payable	23,037.00	40,859.72	(17,822.72)
261,565.37	261,395.37	170.00	Customer Deposits	261,565.37	262,365.37	(800.00)
290,331.49	216,250.90	74,080.59	Other Current Liabilities	290,331.49	290,656.61	(325.12)
<b>574,933.86</b>	<b>524,026.11</b>	<b>50,907.75</b>	<b>Total Current Liabilities</b>	<b>574,933.86</b>	<b>593,881.70</b>	<b>(18,947.84)</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,448,507.54	1,591,076.33	(142,568.79)	Notes Payable - State of Tennessee	1,448,507.54	1,460,518.72	(12,011.18)
10,450,841.72	11,497,481.72	(1,046,640.00)	Notes Payable - Other	10,450,841.72	10,450,841.72	0.00
1,097,806.20	1,244,208.58	(146,402.38)	Net Pension Liability	1,097,806.20	1,239,666.27	(141,860.07)
286,172.63	31,263.05	254,909.58	Deferred Pension Inflows	286,172.63	31,263.05	254,909.58
<b>13,283,328.09</b>	<b>14,364,029.68</b>	<b>(1,080,701.59)</b>	<b>Total Long Term Liabilities</b>	<b>13,283,328.09</b>	<b>13,182,289.76</b>	<b>101,038.33</b>
26,685,858.46	25,515,369.75	1,170,488.71	Net Position	26,685,858.46	26,414,513.21	271,345.25
<b>\$ 40,544,120.41</b>	<b>\$ 40,403,425.54</b>	<b>\$ 140,694.87</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 40,544,120.41</b>	<b>\$ 40,190,684.67</b>	<b>\$ 353,435.74</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Wastewater**  
**June 30, 2022**

Year-to-Date June 30, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month June 30, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
2,123,916.77	2,122,281.67	1,635.10	Residential	183,222.69	178,060.22	5,162.47
1,869,467.90	1,764,683.19	104,784.71	Small Commercial	163,146.71	162,527.22	619.49
2,240,043.62	2,323,237.56	(83,193.94)	Large Commercial	187,855.42	151,064.91	36,790.51
334,533.27	249,611.98	84,921.29	Other	20,061.93	12,595.55	7,466.38
<b>6,567,961.56</b>	<b>6,459,814.40</b>	<b>108,147.16</b>	<b>Total Revenue</b>	<b>554,286.75</b>	<b>504,247.90</b>	<b>50,038.85</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
1,513,860.18	1,385,082.21	(128,777.97)	Sewer Treatment Plant Expense	128,307.33	114,597.46	(13,709.87)
77,662.30	86,463.60	8,801.30	Pumping Station Expense	5,436.36	5,117.26	(319.10)
264,735.32	304,560.99	39,825.67	General Expense	24,258.86	20,035.22	(4,223.64)
158,470.66	161,533.15	3,062.49	Cust. Service and Cust. Acct. Expense	16,104.38	14,471.12	(1,633.26)
852,843.62	1,226,200.16	373,356.54	Administrative and General Expense	(73,421.59)	235,384.95	308,806.54
<b>2,867,572.08</b>	<b>3,163,840.11</b>	<b>296,268.03</b>	<b>Total Operating Expenses</b>	<b>100,685.34</b>	<b>389,606.01</b>	<b>288,920.67</b>
			<b>Maintenance Expense</b>			
174,476.95	186,607.25	12,130.30	Sewer Treatment Plant Expense	14,961.78	11,268.51	(3,693.27)
200,427.68	84,035.87	(116,391.81)	Pumping Station Expense	21,916.75	15,378.63	(6,538.12)
242,554.07	294,438.80	51,884.73	General Expense	9,955.55	20,359.65	10,404.10
3,829.28	5,217.15	1,387.87	Administrative and General Expense	362.88	445.97	83.09
<b>621,287.98</b>	<b>570,299.07</b>	<b>(50,988.91)</b>	<b>Total Maintenance Expense</b>	<b>47,196.96</b>	<b>47,452.76</b>	<b>255.80</b>
			<b>Other Operating Expenses</b>			
1,841,099.95	2,284,524.86	443,424.91	Depreciation	127,467.29	193,255.72	65,788.43
<b>1,841,099.95</b>	<b>2,284,524.86</b>	<b>443,424.91</b>	<b>Total Other Operating Expenses</b>	<b>127,467.29</b>	<b>193,255.72</b>	<b>65,788.43</b>
<b>5,329,960.01</b>	<b>6,018,664.04</b>	<b>688,704.03</b>	<b>Operating and Maintenance Expenses</b>	<b>275,349.59</b>	<b>630,314.49</b>	<b>354,964.90</b>
<b>1,238,001.55</b>	<b>441,150.36</b>	<b>796,851.19</b>	<b>Operating Income</b>	<b>278,937.16</b>	<b>(126,066.59)</b>	<b>405,003.75</b>
11,757.47	(19,486.75)	31,244.22	Other Income	964.28	732.45	231.83
<b>1,249,759.02</b>	<b>421,663.61</b>	<b>828,095.41</b>	<b>Total Income</b>	<b>279,901.44</b>	<b>(125,334.14)</b>	<b>405,235.58</b>
10,874.93	7,922.78	(2,952.15)	Other Expense	216.00	(2,826.50)	(3,042.50)
<b>1,238,884.09</b>	<b>413,740.83</b>	<b>825,143.26</b>	<b>Net Income Before Debt Expense</b>	<b>279,685.44</b>	<b>(122,507.64)</b>	<b>402,193.08</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
74,091.24	71,296.71	(2,794.53)	Other Debt Interest	8,340.19	4,758.38	(3,581.81)
<b>74,091.24</b>	<b>71,296.71</b>	<b>(2,794.53)</b>	<b>Total debt related expenses</b>	<b>8,340.19</b>	<b>4,758.38</b>	<b>(3,581.81)</b>
<b>1,164,792.85</b>	<b>342,444.12</b>	<b>822,348.73</b>	<b>Net Income Before Extraordinary</b>	<b>271,345.25</b>	<b>(127,266.02)</b>	<b>398,611.27</b>
5,695.86	26,710.10	(21,014.24)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 1,170,488.71</b>	<b>\$ 369,154.22</b>	<b>\$ 801,334.49</b>	<b>Change in Net Assets</b>	<b>\$ 271,345.25</b>	<b>\$ (127,266.02)</b>	<b>\$ 398,611.27</b>

**Athens Utilities Board  
Budget Comparison - Wastewater  
June 30, 2022**

Year-to-Date June 30, 2022	Year-to-Date Budget	Y-T-D Variance	Description	Current Month June 30, 2022	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
2,123,916.77	2,111,160.21	12,756.56	Residential	183,222.69	178,827.65	4,395.04
1,869,467.90	1,746,137.89	123,330.01	Small Commercial	163,146.71	145,596.54	17,550.17
2,240,043.62	2,314,223.41	(74,179.79)	Large Commercial	187,855.42	185,487.78	2,367.64
334,533.27	235,225.37	99,307.90	Other	20,061.93	26,676.56	(6,614.63)
<b>6,567,961.56</b>	<b>6,406,746.88</b>	<b>161,214.68</b>	<b>Total Revenue</b>	<b>554,286.75</b>	<b>536,588.53</b>	<b>17,698.22</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
1,513,860.18	1,441,530.06	(72,330.12)	Sewer Treatment Plant Expense	128,307.33	126,083.70	(2,223.63)
77,662.30	89,971.21	12,308.91	Pumping Station Expense	5,436.36	7,493.25	2,056.89
264,735.32	354,664.36	89,929.04	General Expense	24,258.86	28,345.00	4,086.14
158,470.66	158,116.61	(354.05)	Customer Service and Customer Acct. Expense	16,104.38	12,061.27	(4,043.11)
852,843.62	1,100,524.80	247,681.18	Administrative and General Expense	(73,421.59)	90,346.68	163,768.27
<b>2,867,572.08</b>	<b>3,144,807.04</b>	<b>277,234.96</b>	<b>Total Operating Expenses</b>	<b>100,685.34</b>	<b>264,329.90</b>	<b>163,644.56</b>
<b>Maintenance Expense</b>						
174,476.95	196,061.89	21,584.94	Sewer Treatment Plant Expense	14,961.78	16,072.18	1,110.40
200,427.68	83,900.68	(116,527.00)	Pumping Station Expense	21,916.75	7,704.81	(14,211.94)
242,554.07	347,834.53	105,280.46	General Expense	9,955.55	37,590.96	27,635.41
3,829.28	5,479.77	1,650.49	Administrative and General Expense	362.88	415.73	52.85
<b>621,287.98</b>	<b>633,276.88</b>	<b>11,988.90</b>	<b>Total Maintenance Expense</b>	<b>47,196.96</b>	<b>61,783.69</b>	<b>14,586.73</b>
<b>Other Operating Expenses</b>						
1,841,099.95	2,105,550.77	264,450.82	Depreciation	127,467.29	175,360.86	47,893.57
<b>1,841,099.95</b>	<b>2,105,550.77</b>	<b>264,450.82</b>	<b>Total Other Operating Expenses</b>	<b>127,467.29</b>	<b>175,360.86</b>	<b>47,893.57</b>
<b>5,329,960.01</b>	<b>5,883,634.69</b>	<b>553,674.68</b>	<b>Operating and Maintenance Expenses</b>	<b>275,349.59</b>	<b>501,474.44</b>	<b>226,124.85</b>
<b>1,238,001.55</b>	<b>523,112.19</b>	<b>714,889.36</b>	<b>Operating Income</b>	<b>278,937.16</b>	<b>35,114.08</b>	<b>243,823.08</b>
11,757.47	(15,207.16)	26,964.63	Other Income	964.28	(1,026.13)	1,990.41
<b>1,249,759.02</b>	<b>507,905.03</b>	<b>741,853.99</b>	<b>Total Income</b>	<b>279,901.44</b>	<b>34,087.96</b>	<b>245,813.48</b>
10,874.93	10,629.50	(245.43)	Other Expense	216.00	86.87	(129.13)
<b>1,238,884.09</b>	<b>497,275.53</b>	<b>741,608.56</b>	<b>Net Income Before Debt Expense</b>	<b>279,685.44</b>	<b>34,001.08</b>	<b>245,684.36</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
74,091.24	134,304.14	60,212.90	Other Debt Interest	8,340.19	11,015.83	2,675.64
<b>74,091.24</b>	<b>134,304.14</b>	<b>60,212.90</b>	<b>Total debt related expenses</b>	<b>8,340.19</b>	<b>11,015.83</b>	<b>2,675.64</b>
<b>1,164,792.85</b>	<b>362,971.39</b>	<b>801,821.46</b>	<b>Net Income Before Extraordinary</b>	<b>271,345.25</b>	<b>22,985.25</b>	<b>248,360.00</b>
5,695.86	600,372.50	(594,676.64)	Grants, Contributions, Extraordinary	0.00	50,031.04	(50,031.04)
<b>\$ 1,170,488.71</b>	<b>\$ 963,343.89</b>	<b>\$ 207,144.82</b>	<b>Change in Net Assets</b>	<b>\$ 271,345.25</b>	<b>\$ 73,016.29</b>	<b>\$ 198,328.96</b>





**Athens Utilities Board  
Statistics Report  
June 30, 2022**

**Wastewater:**

	Current Month	Prior Year	% Change	# Accounts Change
<b>Number of services:</b>				
Residential - Inside City	4,478	4,413	1.47%	65
Residential - Outside City	80	70	14.29%	10
Commercial - Inside City	933	948	-1.58%	-15
Commercial - Outside City	4	4	0.00%	0
<b>Total Services</b>	<b>5,495</b>	<b>5,435</b>	<b>1.10%</b>	<b>60</b>

	Current Month			Year-to-Date		
	6/30/2022	Prior Year	Change	6/30/2022	Prior Year	Change
<b>Sales Volumes:</b>						
Gallonsx100						
Residential - Inside City	163,403	161,326	1.29%	1,844,389	1,856,565	-0.66%
Residential - Outside City	4,018	3,100	29.61%	38,680	37,666	2.69%
Commercial - Inside City	235,552	231,940	1.56%	2,677,984	2,541,788	5.36%
Commercial - Outside City	7,283	7,651	-4.81%	99,827	90,046	10.86%
	<b>410,256</b>	<b>404,017</b>	<b>1.54%</b>	<b>4,660,880</b>	<b>4,526,065</b>	<b>2.98%</b>

	June 30, 2022	Prior Year	Difference
<b>Employment</b>			
Employee Headcount	17.00	18.00	-1.00
FTE	17.88	18.92	-1.04
Y-T-D FTE	18.81	19.91	-1.10

	June 30, 2022	Prior Year	Difference
<b>Total Company Employment</b>			
Company Total Headcount:	96.00	102.00	-6.00
Company Total FTE	102.50	109.35	-6.85
Company Y-T-D FTE	106.37	103.85	2.52

**Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of June 30, 2022**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Oostanaula Plant Truck #41 (2012)	40,000		40,000		
Replace Maint Truck #51 (2015 F250)	45,000	41,950	3,050		93.22%
Replace Oost. WW Plant Cart (2016)	15,000	10,046	4,955		66.97%
Replace Cedar Springs Pump Station	750,000	12,675	737,325		1.69%
Sterling Road PS Reno (pump #1 and flow ctrls)	75,000		75,000		
Emergency Generator Sterling Rd	175,000		175,000		
Cedar Springs PS Force Main (dedicated line to WWTP)**	450,000		450,000		
NMC WWTP UV Bulbs	15,000	12,961	2,039		86.41%
Replace Clarifier Brush System - Oostanaula	55,000		55,000		
Oostanaula WWTP Refurbishment	125,000	158,704	(33,704)		126.96% Continuous
NMC WWTP Refurbishment	100,000	43,705	56,295		43.70% Continuous
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		Continuous
Laboratory Equipment	15,000	1,619	13,381		10.79% Continuous
Lift Station Rehabilitation	35,000	12,216	22,784		34.90% Continuous
Field and Safety Equipment	15,000	11,002	3,998		73.35% Continuous
Collection System Rehab	500,000	393,699	106,301		78.74% Continuous
Material Donations	5,000	2,267	2,733		45.35% Continuous
Technology (SCADA, Computers)	35,000	13,145	21,855		37.56% Continuous
Services	200,000	326,859	(126,859)		163.43% Continuous
Extensions	25,000	36,812	(11,812)		147.25% Continuous
Grinder Pump Core Replacements	140,000	68,606	71,394		49.00% Continuous
Manhole Rehabilitation	12,000	11,590	410		96.58% Continuous
Rehabilitation of Services	75,000	63,246	11,754		84.33% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 2,932,000</b>	<b>\$ 1,221,103</b>	<b>\$ 1,710,897</b>		
<b>Other Assets:</b>					
TK 21 Repair		2,671	(2,671)		
Other			-		
<b>Total Other Assets</b>	<b>\$ -</b>	<b>\$ 2,671</b>	<b>\$ (2,671)</b>		
<b>Totals:</b>	<b>\$ 2,932,000</b>	<b>\$ 1,223,774</b>	<b>\$ 1,708,226</b>		
Percentage of Budget Spent Year-to-date			<b>41.74%</b>	Fiscal Year	<b>100.00%</b>

**ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
June 30, 2022**

Current Period June 30, 2022	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
<b>Assets</b>						
304,598.05	221,334.89	83,263.16	Fiber Utility Plant, at Cost	304,598.05	296,415.76	8,182.29
64,975.07	47,891.75	17,083.32	Less: Accumulated Depreciation	64,975.07	62,844.64	2,130.43
239,622.98	173,443.14	66,179.84	<b>Net Fiber Utility Plant</b>	239,622.98	233,571.12	6,051.86
<b>Current Assets</b>						
180,109.57	160,917.34	19,192.23	Cash	180,109.57	179,053.77	1,055.80
2,685.00	2,085.00	600.00	Accounts Receivable	2,685.00	4,115.00	(1,430.00)
182,794.57	163,002.34	19,792.23	<b>Total Current Assets</b>	182,794.57	183,168.77	(374.20)
\$ 422,417.55	\$ 336,445.48	\$ 85,972.07	<b>Total Assets</b>	\$ 422,417.55	\$ 416,739.89	\$ 5,677.66
<b>Liabilities</b>						
-	-	-	Payable to Other Divisions	-	-	-
422,417.55	336,445.48	85,972.07	Net Position	422,417.55	416,739.89	5,677.66
\$ 422,417.55	\$ 336,445.48	\$ 85,972.07	<b>Total Liabilities and Retained Earnings</b>	\$ 422,417.55	\$ 416,739.89	\$ 5,677.66

**Athens Utilities Board  
Profit and Loss Statement - Fiber  
June 30, 2022**

Year-to-Date June 30, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month June 30, 2022	Current Month Prior Year	
119,498.00	116,338.00	3,160.00	<b>Revenue</b>	10,664.00	8,669.00	1,995.00
			<b>Operating and Maintenance Expenses</b>			
8,967.92	3,211.24	(5,756.68)	Overhead Line Expense	391.30	149.52	(241.78)
10,867.84	3,972.84	(6,895.00)	Administrative and General Expense	331.07	331.07	-
31,276.90	44,636.74	13,359.84	Telecom Expense	2,173.00	3,138.88	965.88
\$ 51,112.66	\$ 51,820.82	\$ 708.16	<b>Total Operating and Maintenance Expenses</b>	\$ 2,895.37	\$ 3,619.47	\$ 724.10
525.51	744.18	(218.67)	Interest Income	39.46	51.88	(12.42)
			<b>Other Operating Expense</b>			
17,083.32	8,490.06	(8,593.26)	Depreciation Expense	2,130.43	821.52	(1,308.91)
51,827.53	56,771.30	(4,943.77)	<b>Net Income Before Extraordinary</b>	5,677.66	4,279.89	1,397.77
34,144.54	10,000.00	24,144.54	Grants, Contributions, Extraordinary	-	-	-
\$ 85,972.07	\$ 66,771.30	\$ 19,200.77	<b>Change in Net Assets</b>	\$ 5,677.66	\$ 4,279.89	\$ 1,397.77

**Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
June 30, 2022**

Year-to-Date June 30, 2022	Year-to-Date Prior Year	Variance		Month to Date June 30, 2022	Month-to-Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
85,972.07	66,771.30	19,200.77	Net Operating Income	5,677.66	\$4,279.89	1,397.77
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
17,083.32	8,490.06	8,593.26	Depreciation	2,130.43	821.52	1,308.91
			<b>Changes in Assets and Liabilities:</b>			
(600.00)	12,332.96	(12,932.96)	Receivables	1,430.00	\$0.00	1,430.00
-	-	-	Accounts Payable	-	-	-
\$ 102,455.39	\$ 87,594.32	\$ 14,861.07	<b>Total Cash from Operating Activities</b>	\$ 9,238.09	\$ 5,101.41	\$ 4,136.68
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
-	-	-	Debt Payable	-	-	-
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
(83,263.16)	(114,563.83)	31,300.67	Investment in Plant	(8,182.29)	(34,358.13)	26,175.84
\$ 19,192.23	\$ (26,969.51)	\$ 46,161.74	<b>Net Changes in Cash Position</b>	\$ 1,055.80	\$ (29,256.72)	\$ 30,312.52
160,917.34	187,886.85	(26,969.51)	Cash at Beginning of Period	179,053.77	190,174.06	(11,120.29)
180,109.57	160,917.34	19,192.23	Cash at End of Period	180,109.57	160,917.34	19,192.23
\$ 19,192.23	\$ (26,969.51)	\$ 46,161.74	<b>Changes in Cash and Equivalents</b>	\$ 1,055.80	\$ (29,256.72)	\$ 30,312.52