



Athens Utilities Board
Combined Balance Sheet (000 Omitted)
March 31, 2022

	<i>March 31, 2022</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$36,163	\$33,222	\$2,941
Long-Term Assets	\$117,662	\$118,290	(\$628)
Total Assets	\$153,825	\$151,512	\$2,313
Current Liabilities	\$6,241	\$5,685	\$555
Long-Term Liabilities	\$26,503	\$26,825	(\$322)
Net Assets	\$121,081	\$119,002	\$2,079
Total Liabilities and Net Assets	\$153,825	\$151,512	\$2,313

Athens Utilities Board
Combined Profit and Loss Statement (000 Omitted)
March 31, 2022

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD</i>	<i>YTD</i>	<i>Variance</i>	<i>Month</i>	<i>Month</i>	<i>Variance</i>	<i>Annual</i>	<i>YTD</i>	<i>Variance</i>
	<i>March 31, 2022</i>	<i>Prior Year</i>		<i>March 31, 2022</i>	<i>Prior Year</i>		<i>Budget</i>	<i>Budget</i>	
<i>Sales Revenue</i>	\$55,079	\$51,041	\$4,039	\$6,676	\$6,040	\$636	\$68,435	\$51,629	\$3,451
<i>Cost of Goods Sold</i>	\$37,110	\$33,204	(\$3,906)	\$3,905	\$3,425	(\$480)	\$47,125	\$33,969	(\$3,141)
<i>Contribution Margin</i>	\$17,969	\$17,837	\$133	\$2,771	\$2,615	\$156	\$21,309	\$17,659	\$310
<i>Operating and Maintenance Expenses</i>	\$9,849	\$10,201	\$352	\$1,141	\$1,050	(\$91)	\$13,110	\$10,869	\$1,020
<i>Depreciation and Taxes Equivalents</i>	\$5,652	\$5,650	(\$2)	\$652	\$647	(\$4)	\$6,256	\$5,381	(\$271)
<i>Total Operating Expenses</i>	\$15,501	\$15,851	\$350	\$1,792	\$1,697	(\$95)	\$19,366	\$16,250	\$750
<i>Net Operating Income</i>	\$2,468	\$1,986	\$482	\$978	\$917	\$61	\$1,943	\$1,409	\$1,060
<i>Grants, Contributions & Extraordinary</i>	\$152	\$68	\$84	\$12	\$3	\$9	\$504	\$494	(\$342)
<i>Change in Net Assets</i>	\$2,620	\$2,054	\$567	\$990	\$920	\$70	\$2,447	\$1,903	\$717

Athens Utilities Board Financial Statement Synopsis 3/31/2022 (000 Omitted)																				
	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,072	7,360			7,094	6,009			6,823	6,790			5,466	4,266			26,455	24,426		
Working Capital	9,188	10,137			7,984	7,241			7,845	7,298			6,552	5,785			31,569	30,462		
Plant Assets	75,786	73,503			34,033	33,883			24,802	24,429			58,163	57,981			192,784	189,796		
Debt	3,784	4,040			4,763	4,794			0	0			14,213	14,930			22,760	23,764		
Net Assets (Net Worth)	51,660	51,147			21,633	21,364			21,099	20,906			26,282	25,585			120,674	119,002		
Cash from Operations	2,661	2,640	1,040	987	589	(23)	165	(125)	340	963	624	978	1,716	1,123	305	(22)	5,306	4,703	2,134	1,819
Net Pension Liability	3,038	2,403			874	706			609	500			1,200	721			5,721	4,330		
Principal Paid on Debt {Lease Included} (1)	0	0	0	0	147	144	16	16	0	0	0	0	107	104	12	12	254	248	28	28
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	2,101	1,660	93	235	(39)	641	46	(175)	362	434	22	48	579	1,299	97	94	3,004	4,033	257	201
Cash Flow	617	961	944	750	537	(807)	103	35	(22)	545	602	930	1,032	(253)	201	(127)	2,165	446	1,849	1,588
Sales	40,357	38,180	4,599	4,320	3,511	3,274	391	343	6,818	5,176	1,195	925	4,912	4,922	558	528	55,598	51,552	6,742	6,116
Cost of Goods Sold {COGS}	32,052	29,907	3,282	2,994	502	501	54	55	4,557	2,796	570	377					37,110	33,204	3,905	3,425
O&M Expenses-YTD {minus COGS}	7,078	6,909	777	748	2,761	2,803	292	304	2,020	2,030	209	208	4,099	4,421	469	506	15,957	16,162	1,747	1,765
Net Operating Income	1,233	1,307	419	579	177	(97)	38	(22)	256	364	434	343	765	412	84	18	2,432	1,986	975	917
Interest on Debt	8	14	1	1	72	76	8	8	0	0	0	0	46	55	6	5	126	146	15	14
Variable Rate Debt Interest Rate	0.34%	0.22%											0.34%	0.22%						
Grants, Contributions, Extraordinary	94	26	8	3	57	(0)	0	(0)	0	16	0	0	2	27	4	0	152	68	12	3
Net Income	1,327	1,333	427	582	234	(97)	38	(22)	256	379	434	343	766	439	88	18	2,584	2,054	986	920
# Customers	13,639	13,562			8,521	8,431			6,574	6,533			5,457	5,423			34,191	33,949		
Sales Volume	492,905	491,006	55,540	56,829	7,233	6,990	766	750	6,874	6,807	1,053	1,134	3,495	3,420	364	352				
Revenue per Unit Sold (2)	0.082	0.078	0.083	0.076	0.49	0.47	0.51	0.46	0.99	0.76	1.13	0.82	1.41	1.44	1.53	1.50				
Natural Gas Market Price (Dth)											5.17	2.78								
Natural Gas Total Unit Cost (Dth)									6.28	4.03	7.00	4.58								
Full Time Equivalent Employees	64.68	63.34	64.58	62.11	14.75	14.68	14.43	14.73	8.62	9.94	8.48	9.66	19.05	19.50	19.40	19.19	107.10	107.46	106.89	105.69

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
March 31, 2022**

Current Period March 31, 2022	Prior Year	Change from Prior Year		Current Period March 31, 2022	Prior Month	Change from prior Month
Assets:						
7,071,743.19	7,360,135.21	(288,392.02)	Cash and Cash Equivalents	7,071,743.19	6,128,187.70	943,555.49
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,146,891.32	2,011,029.80	1,135,861.52	Customer Receivables	3,146,891.32	3,514,322.22	(367,430.90)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
437,440.19	352,886.82	84,553.37	Other Receivables	437,440.19	513,607.83	(76,167.64)
90,356.94	91,345.76	(988.82)	Prepaid Expenses	90,356.94	113,864.96	(23,508.02)
1,108,108.37	1,086,212.33	21,896.04	Unbilled Revenues	1,108,108.37	1,108,108.37	0.00
2,014,832.83	1,847,570.97	167,261.86	Materials and Supplies Inventory	2,014,832.83	1,966,625.86	48,206.97
13,869,372.84	12,749,180.89	1,120,191.95	Total Current Assets	13,869,372.84	13,344,716.94	524,655.90
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
2,036,972.36	1,557,494.07	479,478.29	Deferred Pension Outflows	2,036,972.36	2,036,972.36	0.00
75,786,006.66	73,502,720.35	2,283,286.31	Electric Utility Plant, at Cost	75,786,006.66	75,764,037.55	21,969.11
(28,448,647.71)	(25,819,727.41)	(2,628,920.30)	Less: Accumulated Depreciation	(28,448,647.71)	(28,279,126.61)	(169,521.10)
47,337,358.95	47,682,992.94	(345,633.99)	Net Electric Utility Plant	47,337,358.95	47,484,910.94	(147,551.99)
49,374,331.31	49,240,487.01	133,844.30	Total Long Term Assets	49,374,331.31	49,521,883.30	(147,551.99)
\$ 63,243,704.15	\$ 61,989,667.90	\$ 1,254,036.25	Total Assets	\$ 63,243,704.15	\$ 62,866,600.24	\$ 377,103.91
Liabilities and Retained Earnings:						
3,365,274.00	3,101,200.44	264,073.56	Accounts Payable	3,365,274.00	3,456,464.29	(91,190.29)
579,451.51	579,051.51	400.00	Customer Deposits	579,451.51	578,231.51	1,220.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
736,559.66	588,710.64	147,849.02	Other Current Liabilities	736,559.66	741,302.18	(4,742.52)
4,681,285.17	4,268,962.59	412,322.58	Total Current Liabilities	4,681,285.17	4,775,997.98	(94,712.81)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
3,784,090.80	4,039,511.63	(255,420.83)	Notes Payable	3,784,090.80	3,784,090.80	0.00
3,037,932.05	2,403,387.19	634,544.86	Net Pension Liability	3,037,932.05	2,992,831.47	45,100.58
80,168.74	130,580.80	(50,412.06)	Deferred Pension Inflows	80,168.74	80,168.74	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
6,902,191.59	6,573,479.62	328,711.97	Total Long Term Liabilities	6,902,191.59	6,857,091.01	45,100.58
51,660,227.39	51,147,225.69	513,001.70	Net Position	51,660,227.39	51,233,511.25	426,716.14
\$ 63,243,704.15	\$ 61,989,667.90	\$ 1,254,036.25	Total Liabilities and Retained Earnings	\$ 63,243,704.15	\$ 62,866,600.24	\$ 377,103.91

Athens Utilities Board
Profit and Loss Statement - Power
March 31, 2022

Year-to-Date March 31, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month March 31, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
13,151,457.33	12,586,770.29	564,687.04	Residential Sales	1,619,202.20	1,568,184.56	51,017.64
3,287,973.07	3,081,541.87	206,431.20	Small Commercial Sales	354,903.10	342,168.00	12,735.10
22,482,312.48	20,866,894.82	1,615,417.66	Large Commercial Sales	2,391,601.64	2,268,959.92	122,641.72
337,215.41	302,346.19	34,869.22	Street and Athletic Lighting	37,366.32	33,226.44	4,139.88
456,449.73	434,543.12	21,906.61	Outdoor Lighting	50,639.05	47,817.96	2,821.09
641,709.73	907,610.20	(265,900.47)	Revenue from Fees	145,390.67	59,668.45	85,722.22
40,357,117.75	38,179,706.49	2,177,411.26	Total Revenue	4,599,102.98	4,320,025.33	279,077.65
32,051,567.38	29,906,862.73	(2,144,704.65)	Power Costs	3,281,979.78	2,993,755.29	(288,224.49)
8,305,550.37	8,272,843.76	32,706.61	Contribution Margin	1,317,123.20	1,326,270.04	(9,146.84)
OPERATING EXPENSES:						
5,700.00	4,579.97	(1,120.03)	Transmission Expense	2,400.00	200.00	(2,200.00)
944,693.12	887,866.78	(56,826.34)	Distribution Expense	80,688.98	67,510.00	(13,178.98)
714,073.60	714,839.55	765.95	Customer Service and Customer Acct. Expense	66,535.54	65,284.28	(1,251.26)
1,712,347.85	1,751,092.94	38,745.09	Administrative and General Expenses	182,799.22	205,660.44	22,861.22
3,376,814.57	3,358,379.24	(18,435.33)	Total Operating Expenses	332,423.74	338,654.72	6,230.98
Maintenance Expenses						
0.00	14,045.96	14,045.96	Transmission Expense	0.00	0.00	0.00
875,970.79	982,034.82	106,064.03	Distribution Expense	121,140.28	109,518.82	(11,621.46)
43,890.65	30,647.16	(13,243.49)	Administrative and General Expense	4,283.57	1,984.72	(2,298.85)
919,861.44	1,026,727.94	106,866.50	Total Maintenance Expenses	125,423.85	111,503.54	(13,920.31)
Other Operating Expense						
2,072,457.14	1,779,132.18	(293,324.96)	Depreciation Expense	230,552.93	226,314.57	(4,238.36)
708,905.82	744,440.13	35,534.31	Tax Equivalents	88,223.83	71,202.11	(17,021.72)
2,781,362.96	2,523,572.31	(257,790.65)	Total Other Operating Expenses	318,776.76	297,516.68	(21,260.08)
39,129,606.35	36,815,542.22	(2,314,064.13)	Total Operating and Maintenance Expenses	4,058,604.13	3,741,430.23	(317,173.90)
1,227,511.40	1,364,164.27	(136,652.87)	Operating Income	540,498.85	578,595.10	(38,096.25)
26,620.02	(15,908.39)	42,528.41	Other Income	(119,181.47)	1,813.86	(120,995.33)
1,254,131.42	1,348,255.88	(94,124.46)	Total Income	421,317.38	580,408.96	(159,091.58)
13,121.42	26,654.06	13,532.64	Miscellaneous Income Deductions	1,303.21	1,049.00	(254.21)
1,241,010.00	1,321,601.82	(80,591.82)	Net Income Before Debt Expenses	420,014.17	579,359.96	(159,345.79)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
7,549.34	14,405.28	6,855.94	Interest Expense	1,006.39	660.05	(346.34)
7,549.34	14,405.28	6,855.94	Total debt related expenses	1,006.39	660.05	(346.34)
1,233,460.66	1,307,196.54	(73,735.88)	Net Income before Extraordinary Exp.	419,007.78	578,699.91	(159,692.13)
93,614.81	25,554.53	68,060.28	Extraordinary Income (Expense)	7,708.36	3,027.90	4,680.46
\$ 1,327,075.47	\$ 1,332,751.07	\$ (5,675.60)	CHANGE IN NET ASSETS	\$ 426,716.14	\$ 581,727.81	\$ (155,011.67)

**Athens Utilities Board
Budget Comparison - Power
March 31, 2022**

Year-to-Date March 31, 2022	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2022	Monthly Budget	Budget Variance
			REVENUE:			
13,151,457.33	12,667,959.96	483,497.37	Residential Sales	1,619,202.20	1,526,248.94	92,953.26
3,287,973.07	3,135,994.72	151,978.35	Small Commercial Sales	354,903.10	324,003.78	30,899.32
22,482,312.48	21,283,665.05	1,198,647.43	Large Commercial Sales	2,391,601.64	2,344,450.56	47,151.08
337,215.41	304,869.97	32,345.44	Street and Athletic Lighting	37,366.32	33,523.56	3,842.76
456,449.73	429,413.17	27,036.56	Outdoor Lighting	50,639.05	46,852.04	3,787.01
641,709.73	801,943.95	(160,234.22)	Revenue from Fees	145,390.67	80,557.81	64,832.86
40,357,117.75	38,623,846.81	1,733,270.94	Total Revenue	4,599,102.98	4,355,636.69	243,466.29
32,051,567.38	30,589,836.65	(1,461,730.73)	Power Costs	3,281,979.78	3,225,924.34	(56,055.44)
8,305,550.37	8,034,010.16	271,540.21	Contribution Margin	1,317,123.20	1,129,712.35	187,410.85
			OPERATING EXPENSES:			
5,700.00	4,538.67	(1,161.33)	Transmission Expense	2,400.00	56.60	(2,343.40)
944,693.12	900,917.04	(43,776.08)	Distribution Expense	80,688.98	101,180.92	20,491.94
714,073.60	709,135.58	(4,938.02)	Customer Service and Customer Acct. Expense	66,535.54	85,041.58	18,506.04
1,712,347.85	1,820,807.06	108,459.21	Administrative and General Expenses	182,799.22	227,506.96	44,707.74
3,376,814.57	3,435,398.35	58,583.78	Total Operating Expenses	332,423.74	413,786.06	81,362.32
			Maintenance Expenses			
0.00	14,045.96	14,045.96	Transmission Expense	0.00	0.00	0.00
875,970.79	968,042.68	92,071.89	Distribution Expense	121,140.28	103,193.65	(17,946.63)
43,890.65	32,201.69	(11,688.96)	Administrative and General Expense	4,283.57	3,709.57	(574.00)
919,861.44	1,014,290.34	94,428.90	Total Maintenance Expenses	125,423.85	106,903.22	(18,520.63)
			Other Operating Expense			
2,072,457.14	1,693,111.23	(379,345.91)	Depreciation Expense	230,552.93	179,106.10	(51,446.83)
708,905.82	714,805.72	5,899.90	Tax Equivalents	88,223.83	80,215.98	(8,007.85)
2,781,362.96	2,407,916.96	(373,446.00)	Total Other Operating Expenses	318,776.76	259,322.08	(59,454.68)
39,129,606.35	37,447,442.29	(1,682,164.06)	Total Operating and Maintenance Expenses	4,058,604.13	4,005,935.70	(52,668.43)
1,227,511.40	1,176,404.52	51,106.88	Operating Income	540,498.85	349,700.99	190,797.86
26,620.02	22,011.88	4,608.14	Other Income	(119,181.47)	351.80	(119,533.27)
1,254,131.42	1,198,416.40	55,715.02	Total Income	421,317.38	350,052.79	71,264.59
13,121.42	26,550.08	13,428.66	Miscellaneous Income Deductions	1,303.21	1,915.33	612.12
1,241,010.00	1,171,866.32	69,143.68	Net Income Before Debt Expenses	420,014.17	348,137.46	71,876.71
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
7,549.34	23,755.75	16,206.41	Interest Expense	1,006.39	1,753.23	746.84
7,549.34	23,755.75	16,206.41	Total debt related expenses	1,006.39	1,753.23	746.84
1,233,460.66	1,148,110.57	85,350.09	Net Income before Extraordinary Exp.	419,007.78	346,384.23	72,623.55
93,614.81	28,223.85	65,390.96	Extraordinary Income (Expense)	7,708.36	3,135.98	4,572.38
\$ 1,327,075.47	\$ 1,176,334.42	\$ 150,741.05	CHANGE IN NET ASSETS	\$ 426,716.14	\$ 349,520.22	\$ 77,195.92

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
March 31, 2022**

Year-to-Date March 31, 2022	Year-to-Date Prior Year	Variance		Month to Date March 31, 2022	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATION ACTIVITIES:						
1,327,075.47	1,332,751.07	(5,675.60)	Net Operating Income	426,716.14	581,727.81	(155,011.67)
Adjustments to reconcile operating income to net cash provided by operations:						
2,072,457.14	1,779,132.18	293,324.96	Depreciation	230,552.93	226,314.57	4,238.36
Changes in Assets and Liabilities:						
(242,921.02)	783,613.64	(1,026,534.66)	Accounts Receivable	443,598.54	440,115.44	3,483.10
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(60,104.77)	(40,548.08)	(19,556.69)	Prepaid Expenses	23,508.02	28,544.12	(5,036.10)
17,325.87	(104,683.12)	122,008.99	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(153,409.55)	(258,984.06)	105,574.51	Materials and Supplies	(48,206.97)	(80,099.94)	31,892.97
(474,651.24)	(541,145.19)	66,493.95	Accounts Payable	(91,190.29)	(208,841.85)	117,651.56
25,887.86	(15,364.16)	41,252.02	Other Current Liabilities	(1,059.88)	(2,518.74)	1,458.86
5,580.00	3,280.00	2,300.00	Customer Deposits	1,220.00	3,340.00	(2,120.00)
(152,627.59)	(27,211.39)	(125,416.20)	Net Pension Liability	45,100.58	43,964.85	1,135.73
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
296,360.45	(271,183.75)	567,544.20	Retirements and Salvage	10,117.64	(45,372.36)	55,490.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
2,660,972.62	2,639,657.14	21,315.48	Net Cash from Operating Activities	1,040,356.71	987,173.90	53,182.81
CASH FROM NONCAPITAL FINANCING:						
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
57,651.05	(18,505.08)	76,156.13	Changes in Notes Payable	(3,682.64)	(2,056.12)	(1,626.52)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
57,651.05	(18,505.08)	76,156.13	Net Cash from Noncapital Financing Activities	(3,682.64)	(2,056.12)	(1,626.52)
CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES						
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(2,101,158.60)	(1,659,701.67)	(441,456.93)	Changes in Electric Plant	(93,118.58)	(235,145.92)	142,027.34
(2,101,158.60)	(1,659,701.67)	(441,456.93)	Capital and Related Investing Activities	(93,118.58)	(235,145.92)	142,027.34
\$ 617,465.07	\$ 961,450.39	\$ (343,985.32)	Net Changes in Cash Position	\$ 943,555.49	\$ 749,971.86	\$ 193,583.63
6,454,278.12	6,398,684.82	55,593.30	Cash at Beginning of Period	6,128,187.70	6,610,163.35	(481,975.65)
7,071,743.19	7,360,135.21	(288,392.02)	Cash at end of Period	7,071,743.19	7,360,135.21	(288,392.02)
\$ 617,465.07	\$ 961,450.39	\$ (343,985.32)	Changes in Cash and Equivalents	\$ 943,555.49	\$ 749,971.86	\$ 193,583.63

Long-Term Debt \$3,784,090.80

**Athens Utilities Board
Statistics Report
March 31, 2022**

Power:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	11,227	11,175	0.47%	52
Small Commercial	2,055	2,035	0.98%	20
Large Commercial	258	256	0.78%	2
Street and Athletic Lighting	19	19	0.00%	0
Outdoor Lighting	80	77	3.90%	3
Total Services	13,639	13,562	0.57%	77

Sales Volumes:	Current Month			Year-to-Date		
	3/31/2022	Prior Year	Change	3/31/2022	Prior Year	Change
Kwh						
Residential	15,623,417	16,245,471	-3.83%	124,478,057	124,587,780	-0.09%
Small Commercial	2,829,099	2,916,589	-3.00%	26,314,362	25,496,274	3.21%
Large Commercial	36,691,491	37,266,739	-1.54%	338,503,921	337,227,693	0.38%
Street and Athletic	183,636	188,853	-2.76%	1,694,119	1,743,777	-2.85%
Outdoor Lighting	212,127	211,223	0.43%	1,915,010	1,950,559	-1.82%
Total	55,539,770	56,828,875	-2.27%	492,905,469	491,006,083	0.39%

Employment			
	March 31, 2022	Same Month Prior Year	Difference
Employee Headcount	58.00	61.00	-3.00
FTE	64.58	62.11	2.47
Y-T-D FTE	64.68	63.34	1.34

Heating/Cooling Degree Days (Calendar Month):				
	March 31, 2022	Prior Year	Difference	
Heating Degree Days	401	341	60	
Cooling Degree Days	6	1	5	

Heating/Cooling Degree Days (Billing Period):				
	March 31, 2022	Prior Year	Difference	
Heating Degree Days	460	500	-40	
Cooling Degree Days	5	1	4	

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of March 31, 2022**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 8	220,000		220,000		
Replace Truck 60 (CNG)	53,000		53,000		
Replace Truck 35 (CNG)	53,000		53,000		
LED Purchases	300,000	166,101	133,899	33.14%	55.37%
Distribution automation 2-6 and 7-1	200,000		200,000		
West Athens Sub Controls	100,000		100,000		
Fiber Path Englewood to Airport	75,000	14,173	60,827	5.00%	18.90%
SCADA (Add Vipers and Cyber Security)	60,000	23,115	36,885	40.00%	38.53%
Fiber GIS build plan for system(ECC)	50,000	52,673	(2,673)	100.00%	105.35%
Central Athens Sub 9 Switches	35,000		35,000		
Vision Meters Upgrade	25,000	3,993	21,007	15.97%	15.97%
Diversified Fiber Exit Path	25,000	1,493	23,507		5.97%
mPower Improvements	25,000	32,033	(7,033)	85.20%	128.13%
Radio GPS integration	20,000		20,000		
Building Improvements	15,000		15,000		
Other System Improvements	390,000	142,056	247,944		36.42% Continuous
Poles	300,000	146,304	153,696		48.77% Continuous
Primary Wire and Underground	500,000	520,820	(20,820)		104.16% Continuous
Transformers	400,000	165,177	234,823		41.29% Continuous
Services	400,000	387,334	12,666		96.83% Continuous
IT Core (Servers, mainframe, etc.)	25,000	46,840	(21,840)		187.36% Continuous
Total Planned Capital Improvements:	3,271,000	1,702,111	1,568,889		
Other Assets:					
Substation Signage (FY 2021)	40,000	6,736	33,264		
Englewood Sub Voltage Reduction (FY 2021)	180,000	18,600	161,400		
#6 Change out - CR250 (FY 2021)	250,000	104,150	145,850		
Truck 1 Repair		4,623	(4,623)		
Replace Truck 6 (FY 2021)	300,000	221,991	78,009		
Truck 60 Repair		1,000	(1,000)		
Truck 11 Repair		2,806	(2,806)		
Truck 10 Repair		7,371	(7,371)		
ANKR (Expotential Digital) Redfern Dr Substation		33,602	(33,602)		
Other		5,120	(5,120)		
Total Other Assets:	770,000	405,998	364,002		
Totals:	\$ 4,041,000	\$ 2,108,110	\$ 1,932,890		
Percentage of Budget Spent Year-to-date			52.17%	Fiscal Year	75.00%

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
March 31, 2022**

Current Period March 31, 2022	Prior Year	Change from Prior Year		Current Period March 31, 2022	Prior Month	Change from prior Month
Assets:						
7,093,796.90	6,009,166.24	1,084,630.66	Cash and Cash Equivalents	7,093,796.90	6,991,203.01	102,593.89
301,046.01	587,112.40	(286,066.39)	Customer Receivables	301,046.01	314,569.63	(13,523.62)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
14,064.76	20,829.68	(6,764.92)	Other Receivables	14,064.76	14,038.00	26.76
45,868.30	126,202.07	(80,333.77)	Prepaid Expenses	45,868.30	57,036.95	(11,168.65)
227,032.07	234,995.03	(7,962.96)	Materials and Supplies Inventory	227,032.07	235,627.86	(8,595.79)
7,681,808.04	6,978,305.42	703,502.62	Total Current Assets	7,681,808.04	7,612,475.45	69,332.59
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
597,452.89	458,333.96	139,118.93	Deferred Pension Outflows	597,452.89	597,452.89	0.00
34,033,063.71	33,883,329.33	149,734.38	Water Utility Plant, at cost	34,033,063.71	33,987,265.26	45,798.45
(15,621,393.39)	(14,967,129.83)	(654,263.56)	Less: Accumulated Depreciation	(15,621,393.39)	(15,539,306.82)	(82,086.57)
18,411,670.32	18,916,199.50	(504,529.18)	Net Water Utility Plant	18,411,670.32	18,447,958.44	(36,288.12)
19,009,123.21	19,374,533.46	(365,410.25)	Total Long Term Assets	19,009,123.21	19,045,411.33	(36,288.12)
\$ 26,690,931.25	\$ 26,352,838.88	\$ 338,092.37	Total Assets	\$ 26,690,931.25	\$ 26,657,886.78	\$ 33,044.47
Liabilities and Retained Earnings:						
73,519.54	(4,774.14)	78,293.68	Accounts Payable	73,519.54	77,674.10	(4,154.56)
89,565.14	90,730.14	(1,165.00)	Customer Deposits	89,565.14	89,690.14	(125.00)
132,220.74	109,563.92	22,656.82	Other Current Liabilities	132,220.74	131,712.50	508.24
295,305.42	195,519.92	99,785.50	Total Current Liabilities	295,305.42	299,076.74	(3,771.32)
873,594.67	705,667.78	167,926.89	Net Pension Liability	873,594.67	858,470.70	15,123.97
22,684.35	37,985.70	(15,301.35)	Deferred Pension Inflows	22,684.35	22,684.35	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,866,442.05	4,050,124.64	(183,682.59)	Note Payable	3,866,442.05	3,882,875.99	(16,433.94)
4,762,721.07	4,793,778.12	(31,057.05)	Total Long Term Liabilities	4,762,721.07	4,764,031.04	(1,309.97)
21,632,904.76	21,363,540.84	269,363.92	Net Position	21,632,904.76	21,594,779.00	38,125.76
\$ 26,690,931.25	\$ 26,352,838.88	\$ 338,092.37	Total Liabilities and Retained Earnings	\$ 26,690,931.25	\$ 26,657,886.78	\$ 33,044.47

Athens Utilities Board
Profit and Loss Statement - Water
March 31, 2022

Year-to-Date March 31, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month March 31, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
1,458,640.25	1,380,997.55	77,642.70	Residential	158,605.76	142,246.79	16,358.97
1,520,987.00	1,389,532.31	131,454.69	Small Commercial	161,437.04	150,386.50	11,050.54
375,304.29	372,499.81	2,804.48	Large Commercial	42,922.09	43,276.02	(353.93)
156,090.44	131,039.90	25,050.54	Other	27,675.31	7,376.57	20,298.74
3,511,021.98	3,274,069.57	236,952.41	Total Revenue	390,640.20	343,285.88	47,354.32
501,850.51	500,941.14	(909.37)	Purchased Supply	53,849.11	54,727.39	878.28
3,009,171.47	2,773,128.43	236,043.04	Contribution Margin	336,791.09	288,558.49	48,232.60
			OPERATING EXPENSES:			
328,736.04	304,758.81	(23,977.23)	Source and Pump Expense	41,593.11	38,266.86	(3,326.25)
224,242.43	184,869.97	(39,372.46)	Distribution Expense	22,216.75	16,867.82	(5,348.93)
359,464.95	357,847.60	(1,617.35)	Customer Service and Customer Acct. Expense	35,029.42	35,205.56	176.14
700,403.31	750,964.88	50,561.57	Administrative and General Expense	74,031.75	80,423.81	6,392.06
1,612,846.73	1,598,441.26	(14,405.47)	Total operating expenses	172,871.03	170,764.05	(2,106.98)
			Maintenance Expenses			
66,986.04	54,178.93	(12,807.11)	Source and Pump Expense	9,304.53	7,870.97	(1,433.56)
364,607.85	397,392.45	32,784.60	Distribution Expense	30,288.61	41,202.63	10,914.02
1,774.29	3,260.10	1,485.81	Administrative and General Expense	145.53	281.72	136.19
433,368.18	454,831.48	21,463.30	Total Maintenance Expense	39,738.67	49,355.32	9,616.65
			Other Operating Expenses			
714,434.42	749,881.92	35,447.50	Depreciation Expense	79,518.28	83,583.31	4,065.03
714,434.42	749,881.92	35,447.50	Total Other Operating Expenses	79,518.28	83,583.31	4,065.03
3,262,499.84	3,304,095.80	41,595.96	Total Operating and Maintenance Expense	345,977.09	358,430.07	12,452.98
248,522.14	(30,026.23)	278,548.37	Operating Income	44,663.11	(15,144.19)	59,807.30
11,390.93	19,721.21	(8,330.28)	Other Income	1,377.41	1,823.30	(445.89)
259,913.07	(10,305.02)	270,218.09	Total Income	46,040.52	(13,320.89)	59,361.41
10,783.14	10,980.81	197.67	Other Expense	56.25	0.00	(56.25)
249,129.93	(21,285.83)	270,415.76	Net Income Before Debt Expense	45,984.27	(13,320.89)	59,305.16
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
71,708.12	75,799.58	4,091.46	Interest on Long Term Debt	7,858.51	8,228.57	370.06
71,708.12	75,799.58	4,091.46	Total debt related expenses	7,858.51	8,228.57	370.06
177,421.81	(97,085.41)	274,507.22	Net Income Before Extraordinary Income	38,125.76	(21,549.46)	59,675.22
56,695.32	(50.00)	56,745.32	Grants, Contributions, Extraordinary	0.00	(50.00)	50.00
\$ 234,117.13	\$ (97,135.41)	\$ 331,252.54	CHANGE IN NET ASSETS	\$ 38,125.76	\$ (21,599.46)	\$ 59,725.22

**Athens Utilities Board
Budget Comparison - Water
March 31, 2022**

Year-to-Date March 31, 2022	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2022	Monthly Budget	Budget Variance
			REVENUE:			
1,458,640.25	1,369,848.47	88,791.78	Residential	158,605.76	147,203.97	11,401.79
1,520,987.00	1,415,037.23	105,949.77	Small Commercial	161,437.04	146,092.01	15,345.03
375,304.29	364,445.47	10,858.82	Large Commercial	42,922.09	38,732.15	4,189.94
156,090.44	118,038.28	38,052.16	Other	27,675.31	12,913.87	14,761.44
3,511,021.98	3,267,369.46	243,652.52	Total Revenue	390,640.20	344,942.01	45,698.19
501,850.51	492,202.37	(9,648.14)	Purchased Supply	53,849.11	54,032.11	183.00
3,009,171.47	2,775,167.09	234,004.38	Contribution Margin	336,791.09	290,909.89	45,881.20
			OPERATING EXPENSES:			
328,736.04	312,724.37	(16,011.67)	Source and Pump Expense	41,593.11	31,769.62	(9,823.49)
224,242.43	187,076.97	(37,165.46)	Distribution Expense	22,216.75	28,029.88	5,813.13
359,464.95	363,088.13	3,623.18	Customer Service and Customer Acct. Expense	35,029.42	36,582.31	1,552.89
700,403.31	738,206.08	37,802.77	Administrative and General Expense	74,031.75	82,226.09	8,194.34
1,612,846.73	1,601,095.55	(11,751.18)	Total operating expenses	172,871.03	178,607.90	5,736.87
			Maintenance Expenses			
66,986.04	57,207.85	(9,778.19)	Source and Pump Expense	9,304.53	6,180.02	(3,124.51)
364,607.85	391,648.04	27,040.19	Distribution Expense	30,288.61	41,829.53	11,540.92
1,774.29	3,787.86	2,013.57	Administrative and General Expense	145.53	625.71	480.18
433,368.18	452,643.74	19,275.56	Total Maintenance Expense	39,738.67	48,635.25	8,896.58
			Other Operating Expenses			
714,434.42	741,669.18	27,234.76	Depreciation Expense	79,518.28	73,842.55	(5,675.73)
714,434.42	741,669.18	27,234.76	Total Other Operating Expenses	79,518.28	73,842.55	(5,675.73)
3,262,499.84	3,287,610.83	25,110.99	Total Operating and Maintenance Expenses	345,977.09	355,117.81	9,140.72
248,522.14	(20,241.37)	268,763.51	Operating Income	44,663.11	(10,175.81)	54,838.92
11,390.93	24,009.19	(12,618.26)	Other Income	1,377.41	2,666.13	(1,288.72)
259,913.07	3,767.81	256,145.26	Total Income	46,040.52	(7,509.67)	53,550.19
10,783.14	10,829.52	46.38	Other Expense	56.25	(2,452.17)	(2,508.42)
249,129.93	(7,061.71)	256,191.64	Net Income Before Debt Expense	45,984.27	(5,057.50)	51,041.77
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
71,708.12	77,430.18	5,722.06	Interest on Long Term Debt	7,858.51	7,807.28	(51.23)
71,708.12	77,430.18	5,722.06	Total debt related expenses	7,858.51	7,807.28	(51.23)
177,421.81	(84,491.89)	261,913.70	Net Income Before Extraordinary Income	38,125.76	(12,864.78)	50,990.54
56,695.32	4,162.49	52,532.83	Grants, Contributions, Extraordinary	0.00	462.50	(462.50)
\$ 234,117.13	\$ (80,329.39)	\$ 314,446.52	CHANGE IN NET ASSETS	\$ 38,125.76	\$ (12,402.28)	\$ 50,528.04

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
March 31, 2022**

Year-to-Date March 31, 2022	Year-to-Date Prior Year	Variance		Month to Date March 31, 2022	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
177,421.81	(97,085.41)	274,507.22	Net Operating Income	38,125.76	(21,549.46)	59,675.22
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations						
714,434.42	749,881.92	(35,447.50)	Depreciation	79,518.28	83,583.31	(4,065.03)
Changes in Assets and Liabilities:						
55,590.03	(312,328.73)	367,918.76	Receivables	13,496.86	4,047.82	9,449.04
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(26,580.30)	(16,010.42)	(10,569.88)	Prepaid Expenses	11,168.65	13,865.94	(2,697.29)
(16,173.73)	(35,709.22)	19,535.49	Deferred Pension Outflows	0.00	0.00	0.00
(6,736.43)	3,503.22	(10,239.65)	Materials and Supplies	8,595.79	(2,519.13)	11,114.92
(3,066.13)	(98,324.32)	95,258.19	Accounts Payable	(4,154.56)	(23,504.19)	19,349.63
8,879.17	(22,267.80)	31,146.97	Other Current Liabilities	508.24	622.94	(114.70)
(29,198.21)	(1,388.64)	(27,809.57)	Net Pension Liability	15,123.97	12,365.94	2,758.03
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(284,199.03)	(196,089.02)	(88,110.01)	Retirements and Salvage	2,568.29	(191,623.13)	194,191.42
(1,330.00)	3,300.00	(4,630.00)	Customer Deposits	(125.00)	170.00	(295.00)
589,041.60	(22,518.42)	611,560.02	Net Cash from Operating Activities	164,826.28	(124,539.96)	289,366.24
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(147,169.47)	(143,855.11)	(3,314.36)	Changes in Notes Payable	(16,433.94)	(16,063.41)	(370.53)
(147,169.47)	(143,855.11)	(3,314.36)	Net Cash from Financing Activities	(16,433.94)	(16,063.41)	(370.53)
CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
56,695.32	(50.00)	56,745.32	Grants, Contributions & Other Extraordinary	0.00	50.00	(50.00)
38,614.50	(640,917.65)	679,532.15	Water Utility Plant	(45,798.45)	175,104.64	(220,903.09)
95,309.82	(640,967.65)	736,277.47	Net from Capital and Investing Activities	(45,798.45)	175,154.64	(220,953.09)
\$ 537,181.95	\$ (807,341.18)	\$ 1,344,523.13	Net Changes in Cash Position	\$ 102,593.89	\$ 34,551.27	\$ 68,042.62
6,556,614.95	6,816,507.42	(259,892.47)	Cash at Beginning of Period	6,991,203.01	5,974,614.97	1,016,588.04
7,093,796.90	6,009,166.24	1,084,630.66	Cash at End of Period	7,093,796.90	6,009,166.24	1,084,630.66
\$ 537,181.95	\$ (807,341.18)	\$ 1,344,523.13	Changes in Cash and Equivalents	\$ 102,593.89	\$ 34,551.27	\$ 68,042.62

Long-Term Debt 3,866,442.05

Athens Utilities Board
Statistics Report
March 31, 2022

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	7,224	7,129	1.33%	95
Small Commercial	1,260	1,265	-0.40%	(5)
Large Commercial	37	37	0.00%	0
	8,521	8,431	1.07%	90

Sales Volumes:	Current Month			Year-to-Date		
	March 31, 2022	Prior Year	Change	3/31/2022	Prior Year	Change
Gallonsx100						
Residential	253,747	245,831	3.22%	2,452,977	2,450,901	0.08%
Small Commercial	405,900	394,389	2.92%	3,843,373	3,557,744	8.03%
Large Commercial	106,281	110,245	-3.60%	936,379	981,175	-4.57%
	765,928	750,465	2.06%	7,232,729	6,989,820	3.48%

Employment	March 31, 2022	Prior Year	Difference
Employee Headcount	14.00	14.00	0.00
FTE	14.43	14.73	-0.3
Y-T-D FTE	14.75	14.68	0.07

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of March 31, 2022**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended	
Planned Capital Improvements:						
Replace Truck 24 (2009 F150)	40,000		40,000			
Replace Truck 33 (Meter Reading)	53,000		53,000			
Replace Truck 29 (Meter Reading)	53,000		53,000			
Congress Pkwy - Phase 2 (Rocky Mount Rd. to Dennis St.)	446,000		446,000			
New Water Well Development	100,000		100,000			
Replace recovery pump at WTP	35,000		35,000			
Water Plant Building Maint and Lab Equipment	50,000		50,000			Continuous
Meter Change Out (Large, Small and Testing)	30,000	15,456	14,544			Continuous
Reservoir and Pump Maintenance	10,000	5,090	4,910			Continuous
Water Line Extensions	200,000	52,589	147,411			Continuous
Distribution Rehabilitation	125,000	60,799	64,201			Continuous
Field and Safety Equipment	25,000	1,331	23,669			Continuous
Water Services	160,000	127,437	32,563			Continuous
Technology (SCADA, Computers)	35,000	22,538	12,462			Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000			Continuous
Total Planned Capital Improvements:	\$ 1,382,000	\$ 285,240	\$ 1,096,760			
Other Assets:						
State Route Highway 30 (FY 2020)		80,910	(80,910)			
Other		-	-			
Total Other Assets:	-	80,910	(80,910)			
Totals:	\$ 1,382,000	\$ 366,150	\$ 1,015,850			
Percentage of Budget Spent Year-to-date			26.49%	Fiscal Year	75.00%	

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
March 31, 2022**

Current Period March 31, 2022	Prior Year	Change from Prior Year		Current Period March 31, 2022	Prior Month	Change from prior Month
Assets:						
6,823,092.97	6,790,027.94	33,065.03	Cash and Cash Equivalents	6,823,092.97	6,220,873.63	602,219.34
974,023.96	930,994.20	43,029.76	Receivables	974,023.96	1,278,753.33	(304,729.37)
232,761.57	106,180.74	126,580.83	Prepaid Expenses	232,761.57	301,537.32	(68,775.75)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
169,271.80	138,674.99	30,596.81	Materials and Supplies Inventory	169,271.80	151,181.46	18,090.34
8,199,150.30	7,965,877.87	233,272.43	Total Current Assets	8,199,150.30	7,952,345.74	246,804.56
24,802,133.86	24,429,305.98	372,827.88	Gas Utility Plant, at Cost	24,802,133.86	24,780,542.61	21,591.25
(10,923,222.26)	(10,293,660.23)	(629,562.03)	Less: Accumulated Depreciation	(10,923,222.26)	(10,879,359.89)	(43,862.37)
13,878,911.60	14,135,645.75	(256,734.15)	Net Gas Utility Plant	13,878,911.60	13,901,182.72	(22,271.12)
402,400.73	322,364.59	80,036.14	Deferred Pension Outflows	402,400.73	402,400.73	0.00
\$ 22,480,462.63	\$ 22,423,888.21	\$ 56,574.42	Total Assets	\$ 22,480,462.63	\$ 22,255,929.19	\$ 224,533.44
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
520,580.69	805,840.02	(285,259.33)	Accounts Payable	520,580.69	737,781.54	(217,200.85)
119,132.98	115,642.98	3,490.00	Customer Deposits	119,132.98	118,707.98	425.00
116,559.14	68,744.84	47,814.30	Accrued Liabilities	116,559.14	117,041.10	(481.96)
756,272.81	990,227.84	(233,955.03)	Total Current Liabilities	756,272.81	973,530.62	(217,257.81)
608,938.31	500,225.86	108,712.45	Net Pension Liability	608,938.31	600,993.51	7,944.80
16,253.86	27,708.77	(11,454.91)	Deferred Pension Inflows	16,253.86	16,253.86	0.00
21,098,997.65	20,905,725.74	193,271.91	Net Position	21,098,997.65	20,665,151.20	433,846.45
\$ 22,480,462.63	\$ 22,423,888.21	\$ 56,574.42	Total Liabilities and Retained Earnings	\$ 22,480,462.63	\$ 22,255,929.19	\$ 224,533.44

Athens Utilities Board
Profit and Loss Statement - Gas
March 31, 2022

Year-to-Date March 31, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month March 31, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
2,494,940.25	2,108,014.14	386,926.11	Residential	536,164.83	459,409.18	76,755.65
1,852,980.20	1,394,940.18	458,040.02	Small Commercial	328,774.18	255,331.49	73,442.69
917,631.05	709,021.09	208,609.96	Large Commercial	135,913.25	87,582.05	48,331.20
1,477,086.40	907,755.34	569,331.06	Interruptible	181,539.97	111,356.00	70,183.97
13,599.18	6,447.09	7,152.09	CNG	1,609.85	1,287.57	322.28
61,558.29	50,267.74	11,290.55	Fees and Other Gas Revenues	10,928.66	10,213.75	714.91
6,817,795.37	5,176,445.58	1,641,349.79	Total Revenue	1,194,930.74	925,180.04	269,750.70
4,556,634.00	2,796,089.56	(1,760,544.44)	Purchased supply	569,593.00	376,852.15	(192,740.85)
2,261,161.37	2,380,356.02	(119,194.65)	Contribution Margin	625,337.74	548,327.89	77,009.85
			OPERATING EXPENSES:			
304,590.28	292,309.71	(12,280.57)	Distribution Expense	28,864.83	27,371.81	(1,493.02)
254,216.65	273,687.94	19,471.29	Customer Service and Customer Acct. Exp.	25,298.71	26,609.47	1,310.76
496,669.60	579,381.84	82,712.24	Administrative and General Expense	50,861.19	56,116.06	5,254.87
1,055,476.53	1,145,379.49	89,902.96	Total operating expenses	105,024.73	110,097.34	5,072.61
			Maintenance Expense			
201,028.07	207,537.83	6,509.76	Distribution Expense	17,907.82	21,652.68	3,744.86
9,666.76	9,093.31	(573.45)	Administrative and General Expense	1,388.64	974.00	(414.64)
210,694.83	216,631.14	5,936.31	Total Maintenance Expense	19,296.46	22,626.68	3,330.22
			Other Operating Expenses			
565,568.20	494,970.84	(70,597.36)	Depreciation	62,173.23	55,257.59	(6,915.64)
187,834.66	172,592.36	(15,242.30)	Tax Equivalents	22,423.14	19,628.42	(2,794.72)
753,402.86	667,563.20	(85,839.66)	Total Other Operating Expenses	84,596.37	74,886.01	(9,710.36)
6,576,208.22	4,825,663.39	(1,750,544.83)	Operating and Maintenance Expenses	778,510.56	584,462.18	(194,048.38)
241,587.15	350,782.19	(109,195.04)	Operating Income	416,420.18	340,717.86	75,702.32
25,497.27	24,975.41	521.86	Other Income	17,470.65	1,815.54	15,655.11
267,084.42	375,757.60	(108,673.18)	Total Income	433,890.83	342,533.40	91,357.43
10,925.27	12,237.98	1,312.71	Miscellaneous Income Deductions	44.38	2.00	(42.38)
256,159.15	363,519.62	(107,360.47)	Net Income Before Extraordinary	433,846.45	342,531.40	91,315.05
0.00	15,500.00	(15,500.00)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 256,159.15	\$ 379,019.62	\$ (122,860.47)	Change in Net Assets	\$ 433,846.45	\$ 342,531.40	\$ 91,315.05

**Athens Utilities Board
Budget Comparison - Gas
March 31, 2022**

Year-to-Date March 31, 2022	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2022	Monthly Budget	Budget Variance
			REVENUE:			
2,494,940.25	2,070,147.14	424,793.11	Residential	536,164.83	467,003.99	69,160.84
1,852,980.20	1,392,161.24	460,818.96	Small Commercial	328,774.18	266,491.40	62,282.78
917,631.05	705,974.94	211,656.11	Large Commercial	135,913.25	101,291.82	34,621.43
1,477,086.40	702,817.20	774,269.20	Interruptible	181,539.97	86,633.47	94,906.50
13,599.18	7,535.32	6,063.86	CNG	1,609.85	837.26	772.59
61,558.29	50,424.13	11,134.16	Fees and Other Gas Revenues	10,928.66	6,665.80	4,262.86
6,817,795.37	4,929,059.97	1,888,735.40	Total Revenue	1,194,930.74	928,923.74	266,007.00
4,556,634.00	2,887,390.17	(1,669,243.83)	Purchased supply	569,593.00	377,840.02	(191,752.98)
2,261,161.37	2,041,669.80	219,491.57	Contribution Margin	625,337.74	551,083.72	74,254.02
			OPERATING EXPENSES:			
304,590.28	307,650.60	3,060.32	Distribution Expense	28,864.83	34,928.88	6,064.05
254,216.65	263,604.71	9,388.06	Cust. Service and Cust. Acct. Expense	25,298.71	26,426.70	1,127.99
496,669.60	594,702.92	98,033.32	Administrative and General Expense	50,861.19	63,577.71	12,716.52
1,055,476.53	1,165,958.23	110,481.70	Total operating expenses	105,024.73	124,933.29	19,908.56
			Maintenance Expense			
201,028.07	205,664.70	4,636.63	Distribution Expense	17,907.82	19,412.26	1,504.44
9,666.76	9,936.96	270.20	Administrative and General Expense	1,388.64	1,606.43	217.79
210,694.83	215,601.66	4,906.83	Total Maintenance Expense	19,296.46	21,018.69	1,722.23
			Other Operating Expenses			
565,568.20	488,673.64	(76,894.56)	Depreciation	62,173.23	54,031.44	(8,141.79)
187,834.66	164,588.60	(23,246.06)	Tax Equivalents	22,423.14	18,149.90	(4,273.24)
753,402.86	653,262.24	(100,140.62)	Total Other Operating Expenses	84,596.37	72,181.34	(12,415.03)
6,576,208.22	4,922,212.30	(1,653,995.92)	Operating and Maintenance Expenses	778,510.56	595,973.34	(182,537.22)
241,587.15	6,847.68	234,739.47	Operating Income	416,420.18	332,950.39	83,469.79
25,497.27	25,345.22	152.05	Other Income	17,470.65	473.70	16,996.95
267,084.42	32,192.90	234,891.52	Total Income	433,890.83	333,424.09	100,466.74
10,925.27	11,880.93	955.66	Miscellaneous Income Deductions	44.38	(351.14)	(395.52)
256,159.15	20,311.96	235,847.19	Net Income Before Extraordinary	433,846.45	333,775.23	100,071.22
0.00	11,625.00	(11,625.00)	Grants, Contributions, Extraordinary	0.00	1,291.67	(1,291.67)
\$ 256,159.15	\$ 31,936.96	\$ 224,222.19	Change in Net Assets	\$ 433,846.45	\$ 335,066.90	\$ 98,779.55

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
March 31, 2022**

Year-to-Date March 31, 2022	Year-to-Date Prior Year	Variance		Month to Date March 31, 2022	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
256,159.15	363,519.62	(107,360.47)	Net Operating Income	433,846.45	342,531.40	91,315.05
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
565,568.20	494,970.84	70,597.36	Depreciation	62,173.23	55,257.59	6,915.64
Changes in Assets and Liabilities:						
(699,418.55)	(680,213.24)	(19,205.31)	Receivables	304,729.37	218,614.49	86,114.88
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(23,988.40)	106,067.29	(130,055.69)	Prepaid Expenses	68,775.75	(10,884.89)	79,660.64
14,099.18	(11,449.81)	25,548.99	Deferred Pension Outflows	0.00	0.00	0.00
(26,700.95)	(14,588.71)	(12,112.24)	Materials and Supplies	(18,090.34)	(17,198.18)	(892.16)
242,027.55	625,204.73	(383,177.18)	Accounts Payable	(217,200.85)	380,046.74	(597,247.59)
45,944.92	866.63	45,078.29	Other Current Liabilities	(481.96)	886.12	(1,368.08)
4,590.00	4,585.00	5.00	Customer Deposits	425.00	(1,940.00)	2,365.00
(37,933.59)	(15,538.27)	(22,395.32)	Net Pension Liabilities	7,944.80	8,996.01	(1,051.21)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(483.72)	89,467.69	(89,951.41)	Retirements and Salvage	(18,310.86)	1,643.54	(19,954.40)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
339,863.79	962,891.77	(623,027.98)	Net Cash from Operating Activities	623,810.59	977,952.82	(354,142.23)
CASH FROM CAPITAL AND INVESTING ACTIVITIES:						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	15,500.00	(15,500.00)	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(361,571.41)	(433,725.28)	72,153.87	Changes in Gas Utility Plant	(21,591.25)	(47,596.53)	26,005.28
(361,571.41)	(418,225.28)	56,653.87	Net Cash from Capital and Related Investing Activities	(21,591.25)	(47,596.53)	26,005.28
Cash from Financing Activities						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
\$ (21,707.62)	\$ 544,666.49	\$ (566,374.11)	Net Changes in Cash Position	\$ 602,219.34	\$ 930,356.29	\$ (328,136.95)
6,844,800.59	6,245,361.45	599,439.14	Cash at Beginning of Period	6,220,873.63	5,859,671.65	361,201.98
6,823,092.97	6,790,027.94	33,065.03	Cash at End of Period	6,823,092.97	6,790,027.94	33,065.03
\$ (21,707.62)	\$ 544,666.49	\$ (566,374.11)	Changes in Cash and Equivalent	\$ 602,219.34	\$ 930,356.29	\$ (328,136.95)
Long-Term Debt						
	\$0.00					

**Athens Utilities Board
Statistics Report
March 31, 2022**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,618	5,559	1.06%	59
Small Commercial	939	957	-1.88%	-18
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,574	6,533	0.63%	41

Sales Volumes:	Current Month			Year-to-Date		
	3/31/2022	Prior Year	Change	3/31/2022	Prior Year	Change
Units Sold						
Residential	408,727	467,718	-12.61%	1,927,978	2,063,687	-6.58%
Small Commercial	292,273	321,335	-9.04%	1,793,088	1,776,831	0.91%
Large Commercial	129,412	123,122	5.11%	987,924	1,052,687	-6.15%
Interruptible	221,281	219,498	0.81%	2,150,450	1,894,197	13.53%
CNG	1,419	2,542	-44.18%	14,187	20,079	-29.34%
	1,053,112	1,134,215	-7.15%	6,873,627	6,807,481	0.97%

Employment	March 31, 2022	Prior Year	Difference
Employee Headcount	8.00	9.00	-1.00
FTE	8.48	9.66	-1.18
Y-T-D FTE	8.62	9.94	-1.32

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of March 31, 2022**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Upgrading Cathodic Protection Field -	35,000		35,000		
Replace Mechanical Correctors	10,000	7,870	2,130		78.70%
Replace Pressue Charts	6,500		6,500		
Replace Leak Machines	10,000		10,000		
Replace Locating Equipment - Digital	5,000		5,000		
Replace Locating Equipment - Pipe Horn	1,000		1,000		
20% of 5 Year Leak Survey	30,000		30,000		
Replace Odorant System - Athens / Riceville	65,000		65,000		
Renovate Cashiering Area	10,000	11,516	(1,516)		115.16%
System Improvement	60,000	12,208	47,792		20.35% Continuous
Main	100,000	24,916	75,084		24.92% Continuous
Services	130,000	193,089	(63,089)		148.53% Continuous
IT Core (Servers, mainframe, etc.)	20,000	11,806	8,194		59.03% Continuous
Total Planned Capital Improvements:	\$ 482,500	\$ 261,404	\$ 221,096		
Other Assets:					
Denso Metering Station		24,025	(24,025)		
Replace Truck 30 (FY2020)	40,000	29,201	10,799		
Trencher (FY 2021)	102,000	91,345	10,655		
CNG Station Replacement		10,213	(10,213)		
Other		6,880	(6,880)		
Total Other Assets:	\$ -	\$ 161,663	\$ (19,663)		
Totals:	\$ 482,500	\$ 423,067	\$ 201,433		
Percentage of Budget Spent Year-to-date			87.68%	Fiscal Year	75.00%

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
March 31, 2022**

Current Period March 31, 2022	Prior Year	Change from Prior Year		Current Period March 31, 2022	Prior Month	Change from prior Month
Assets:						
5,465,901.10	4,266,322.80	1,199,578.30	Cash and Cash Equivalents	5,465,901.10	5,265,333.01	200,568.09
472,815.36	917,820.37	(445,005.01)	Receivables	472,815.36	503,875.16	(31,059.80)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
50,397.71	54,796.37	(4,398.66)	Prepaid Expenses	50,397.71	65,994.59	(15,596.88)
253,922.53	289,633.84	(35,711.31)	Materials and Supplies Inventory	253,922.53	235,407.94	18,514.59
6,243,036.70	5,528,573.38	714,463.32	Total Current Assets	6,243,036.70	6,070,610.70	172,426.00
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	487,035.37	(487,035.37)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
816,357.01	0.00	816,357.01	Deferred Pension Outflows	816,357.01	816,357.01	0.00
58,163,099.57	57,981,050.98	182,048.59	Sewer Utility Plant, at Cost	58,163,099.57	58,066,154.90	96,944.67
(24,219,624.57)	(23,250,658.40)	(968,966.17)	Less: Accumulated Depreciation	(24,219,624.57)	(24,047,003.96)	(172,620.61)
33,943,475.00	34,730,392.58	(786,917.58)	Net Sewer Utility Plant	33,943,475.00	34,019,150.94	(75,675.94)
34,759,832.01	35,217,427.95	(457,595.94)	Total Long Term Assets	34,759,832.01	34,835,507.95	(75,675.94)
\$ 41,002,868.71	\$ 40,746,001.33	\$ 256,867.38	Total Assets	\$ 41,002,868.71	\$ 40,906,118.65	\$ 96,750.06
Liabilities and Retained Earnings:						
18,667.00	(213,654.24)	232,321.24	Accounts Payable	18,667.00	18,357.00	310.00
261,450.37	264,525.37	(3,075.00)	Customer Deposits	261,450.37	260,990.37	460.00
227,625.72	179,553.61	48,072.11	Other Current Liabilities	227,625.72	227,294.85	330.87
507,743.09	230,424.74	277,318.35	Total Current Liabilities	507,743.09	506,642.22	1,100.87
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,484,469.50	1,626,189.82	(141,720.32)	Notes Payable - State of Tennessee	1,484,469.50	1,496,409.20	(11,939.70)
11,497,481.72	12,544,060.89	(1,046,579.17)	Notes Payable - Other	11,497,481.72	11,497,481.72	0.00
1,200,079.05	721,000.15	479,078.90	Net Pension Liability	1,200,079.05	1,180,285.44	19,793.61
31,263.05	39,049.73	(7,786.68)	Deferred Pension Inflows	31,263.05	31,263.05	0.00
14,213,293.32	14,930,300.59	(717,007.27)	Total Long Term Liabilities	14,213,293.32	14,205,439.41	7,853.91
26,281,832.30	25,585,276.00	696,556.30	Net Position	26,281,832.30	26,194,037.02	87,795.28
\$ 41,002,868.71	\$ 40,746,001.33	\$ 256,867.38	Total Liabilities and Net Assets	\$ 41,002,868.71	\$ 40,906,118.65	\$ 96,750.06

Athens Utilities Board
Profit and Loss Statement - Wastewater
March 31, 2022

Year-to-Date March 31, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month March 31, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
1,595,612.44	1,598,967.73	(3,355.29)	Residential	172,039.50	169,274.33	2,765.17
1,401,166.47	1,294,295.27	106,871.20	Small Commercial	143,939.29	138,883.31	5,055.98
1,641,675.99	1,838,927.56	(197,251.57)	Large Commercial	208,161.96	195,817.48	12,344.48
273,536.79	189,824.96	83,711.83	Other	33,476.26	23,938.58	9,537.68
4,911,991.69	4,922,015.52	(10,023.83)	Total Revenue	557,617.01	527,913.70	29,703.31
			OPERATING AND MAINTENANCE EXPENSES:			
1,125,944.29	1,026,640.41	(99,303.88)	Sewer Treatment Plant Expense	121,468.85	120,592.54	(876.31)
58,793.22	66,099.14	7,305.92	Pumping Station Expense	9,220.70	12,953.00	3,732.30
204,705.77	252,134.19	47,428.42	General Expense	17,971.08	21,688.15	3,717.07
116,434.83	117,774.63	1,339.80	Cust. Service and Cust. Acct. Expense	12,518.98	12,383.80	(135.18)
728,603.11	808,474.83	79,871.72	Administrative and General Expense	81,277.61	95,107.34	13,829.73
2,234,481.22	2,271,123.20	36,641.98	Total Operating Expenses	242,457.22	262,724.83	20,267.61
			Maintenance Expense			
129,750.44	145,709.11	15,958.67	Sewer Treatment Plant Expense	15,256.68	20,762.67	5,505.99
143,352.27	58,953.55	(84,398.72)	Pumping Station Expense	23,468.34	7,723.43	(15,744.91)
196,898.50	232,473.09	35,574.59	General Expense	20,903.49	23,429.85	2,526.36
2,306.78	4,199.36	1,892.58	Administrative and General Expense	273.66	228.72	(44.94)
472,307.99	441,335.11	(30,972.88)	Total Maintenance Expense	59,902.17	52,144.67	(7,757.50)
			Other Operating Expenses			
1,392,070.25	1,708,570.16	316,499.91	Depreciation	166,514.25	191,349.49	24,835.24
1,392,070.25	1,708,570.16	316,499.91	Total Other Operating Expenses	166,514.25	191,349.49	24,835.24
4,098,859.46	4,421,028.47	322,169.01	Operating and Maintenance Expenses	468,873.64	506,218.99	37,345.35
813,132.23	500,987.05	312,145.18	Operating Income	88,743.37	21,694.71	67,048.66
8,586.86	(22,654.37)	31,241.23	Other Income	1,136.83	1,325.04	(188.21)
821,719.09	478,332.68	343,386.41	Total Income	89,880.20	23,019.75	66,860.45
10,503.01	10,629.50	126.49	Other Expense	36.00	0.00	(36.00)
811,216.08	467,703.18	343,512.90	Net Income Before Debt Expense	89,844.20	23,019.75	66,824.45
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
46,449.39	55,352.81	8,903.42	Other Debt Interest	6,008.92	5,287.18	(721.74)
46,449.39	55,352.81	8,903.42	Total debt related expenses	6,008.92	5,287.18	(721.74)
764,766.69	412,350.37	352,416.32	Net Income Before Extraordinary	83,835.28	17,732.57	66,102.71
1,695.86	26,710.10	(25,014.24)	Grants, Contributions, Extraordinary	3,960.00	0.00	3,960.00
\$ 766,462.55	\$ 439,060.47	\$ 327,402.08	Change in Net Assets	\$ 87,795.28	\$ 17,732.57	\$ 70,062.71

Athens Utilities Board
Budget Comparison - Wastewater
March 31, 2022

Year-to-Date March 31, 2022	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2022	Monthly Budget	Budget Variance
REVENUE:						
1,595,612.44	1,592,650.74	2,961.70	Residential	172,039.50	175,193.22	(3,153.72)
1,401,166.47	1,310,117.16	91,049.31	Small Commercial	143,939.29	138,930.53	5,008.76
1,641,675.99	1,735,307.21	(93,631.22)	Large Commercial	208,161.96	171,019.36	37,142.60
273,536.79	170,285.42	103,251.37	Other	33,476.26	14,333.79	19,142.47
4,911,991.69	4,808,360.53	103,631.16	Total Revenue	557,617.01	499,476.91	58,140.10
OPERATING AND MAINTENANCE EXPENSES:						
1,125,944.29	1,062,365.11	(63,579.18)	Sewer Treatment Plant Expense	121,468.85	118,158.20	(3,310.65)
58,793.22	67,451.57	8,658.35	Pumping Station Expense	9,220.70	7,525.98	(1,694.72)
204,705.77	261,621.31	56,915.54	General Expense	17,971.08	36,798.80	18,827.72
116,434.83	121,568.25	5,133.42	Customer Service and Customer Acct. Expense	12,518.98	11,597.58	(921.40)
728,603.11	806,926.21	78,323.10	Administrative and General Expense	81,277.61	91,299.28	10,021.67
2,234,481.22	2,319,932.44	85,451.22	Total Operating Expenses	242,457.22	265,379.84	22,922.62
Maintenance Expense						
129,750.44	144,786.17	15,035.73	Sewer Treatment Plant Expense	15,256.68	16,060.47	803.79
143,352.27	61,556.49	(81,795.78)	Pumping Station Expense	23,468.34	8,083.46	(15,384.88)
196,898.50	252,061.10	55,162.60	General Expense	20,903.49	33,782.83	12,879.34
2,306.78	4,180.44	1,873.66	Administrative and General Expense	273.66	674.65	400.99
472,307.99	462,584.21	(9,723.78)	Total Maintenance Expense	59,902.17	58,601.42	(1,300.75)
Other Operating Expenses						
1,392,070.25	1,578,535.00	186,464.75	Depreciation	166,514.25	176,126.78	9,612.53
1,392,070.25	1,578,535.00	186,464.75	Total Other Operating Expenses	166,514.25	176,126.78	9,612.53
4,098,859.46	4,361,051.65	262,192.19	Operating and Maintenance Expenses	468,873.64	500,108.04	31,234.40
813,132.23	447,308.87	365,823.36	Operating Income	88,743.37	(631.14)	89,374.51
8,586.86	(11,971.42)	20,558.28	Other Income	1,136.83	(1,100.17)	2,237.00
821,719.09	435,337.45	386,381.64	Total Income	89,880.20	(1,731.31)	91,611.51
10,503.01	10,256.18	(246.83)	Other Expense	36.00	(2,517.76)	(2,553.76)
811,216.08	425,081.27	386,134.81	Net Income Before Debt Expense	89,844.20	786.45	89,057.75
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
46,449.39	100,152.76	53,703.37	Other Debt Interest	6,008.92	10,143.51	4,134.59
46,449.39	100,152.76	53,703.37	Total debt related expenses	6,008.92	10,143.51	4,134.59
764,766.69	324,928.51	439,838.18	Net Income Before Extraordinary	83,835.28	(9,357.06)	93,192.34
1,695.86	450,279.38	(448,583.52)	Grants, Contributions, Extraordinary	3,960.00	50,031.04	(46,071.04)
\$ 766,462.55	\$ 775,207.88	\$ (8,745.33)	Change in Net Assets	\$ 87,795.28	\$ 40,673.98	\$ 47,121.30

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
March 31, 2022**

Year-to-Date March 31, 2022	Year-to-Date Prior Year	Variance		Month to Date March 31, 2022	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
764,766.69	412,350.37	352,416.32	Net Operating Income	83,835.28	17,732.57	66,102.71
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
1,392,070.25	1,708,570.16	(316,499.91)	Depreciation	166,514.25	191,349.49	(24,835.24)
Changes in Assets and Liabilities:						
(33,363.83)	(370,444.34)	337,080.51	Accounts Receivable	31,059.80	(2,729.70)	33,789.50
371.70	0.00	371.70	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(41,580.50)	(37,808.19)	(3,772.31)	Prepaid Expenses	15,596.88	18,710.33	(3,113.45)
(15,251.32)	(48,157.85)	32,906.53	Deferred Pension Outflows	0.00	0.00	0.00
(49,977.91)	(45,494.01)	(4,483.90)	Materials and Supplies	(18,514.59)	(111,521.79)	93,007.20
(27,712.84)	(292,150.87)	264,438.03	Accounts Payable	310.00	(159,899.37)	160,209.37
11,374.82	2,960.08	8,414.74	Accrued Liabilities	330.87	447.95	(117.08)
(240,591.78)	(202,779.74)	(37,812.04)	Retirements and Salvage	6,106.36	5,607.09	499.27
55.00	1,905.00	(1,850.00)	Customer Deposits	460.00	445.00	15.00
(44,129.53)	(5,861.73)	(38,267.80)	Net Pension Liability	19,793.61	18,006.53	1,787.08
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
1,716,030.75	1,123,088.88	592,941.87	Total Cash from Operating Activities	305,492.46	(21,851.90)	327,344.36
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(106,606.83)	(104,091.62)	(2,515.21)	Changes in Notes Payable	(11,939.70)	(11,658.00)	(281.70)
(106,606.83)	(104,091.62)	(2,515.21)	Total Cash from Noncapital Financing Activities	(11,939.70)	(11,658.00)	(281.70)
CASH FROM INVESTING ACTIVITIES:						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
1,695.86	26,710.10	(25,014.24)	Grants Contributions & Other Extraordinary	3,960.00	0.00	3,960.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(579,453.53)	(1,298,825.31)	719,371.78	Changes in Sewer Utility Plant	(96,944.67)	(93,691.31)	(3,253.36)
(577,757.67)	(1,272,115.21)	694,357.54	Total Cash from Capital and Related Investing Activities	(92,984.67)	(93,691.31)	706.64
\$ 1,031,666.25	\$ (253,117.95)	\$ 1,284,784.20	Net Changes in Cash Position	\$ 200,568.09	\$ (127,201.21)	\$ 327,769.30
Cash at Beginning of Period						
4,434,234.85	4,519,440.75	(85,205.90)	Cash at Beginning of Period	5,265,333.01	4,393,524.01	871,809.00
5,465,901.10	4,266,322.80	1,199,578.30	Cash at End of Period	5,465,901.10	4,266,322.80	1,199,578.30
\$ 1,031,666.25	\$ (253,117.95)	\$ 1,284,784.20	Changes in Cash and Equivalents	\$ 200,568.09	\$ (127,201.21)	\$ 327,769.30

Long-Term Debt \$12,981,951.22

**Athens Utilities Board
Statistics Report
March 31, 2022**

Wastewater:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential - Inside City	4,446	4,417	0.66%	29
Residential - Outside City	76	67	13.43%	9
Commercial - Inside City	931	935	-0.43%	-4
Commercial - Outside City	4	4	0.00%	0
Total Services	5,457	5,423	0.63%	34

Sales Volumes:	Current Month			Year-to-Date		
	3/31/2022	Prior Year	Change	3/31/2022	Prior Year	Change
Gallonsx100						
Residential - Inside City	148,717	144,200	3.13%	1,391,189	1,392,506	-0.09%
Residential - Outside City	3,410	2,616	30.35%	28,271	27,207	3.91%
Commercial - Inside City	205,092	199,257	2.93%	1,998,872	1,935,082	3.30%
Commercial - Outside City	7,235	6,414	12.80%	76,950	64,817	18.72%
	364,454	352,487	3.40%	3,495,282	3,419,612	2.21%

Employment	March 31, 2022	Prior Year	Difference
Employee Headcount	17.00	18.00	-1.00
FTE	19.40	19.19	0.21
Y-T-D FTE	19.05	19.50	-0.45

Total Company Employment	March 31, 2022	Prior Year	Difference
Company Total Headcount:	97.00	102.00	-5.00
Company Total FTE	106.89	105.69	1.2
Company Y-T-D FTE	107.10	107.46	-0.36

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of March 31, 2022**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Oostanaula Plant Truck #41 (2012)	40,000		40,000		
Replace Maint Truck #51 (2015 F250)	45,000		45,000		
Replace Oost. WW Plant Cart (2016)	15,000	10,046	4,955		66.97%
Replace Cedar Springs Pump Station	750,000	11,643	738,357		1.55%
Sterling Road PS Reno (pump #1 and flow ctrls)	75,000		75,000		
Emergency Generator Sterling Rd	175,000		175,000		
Cedar Springs PS Force Main (dedicated line to WWTP)**	450,000		450,000		
NMC WWTP UV Bulbs	15,000	12,961	2,039		86.41%
Replace Clarifier Brush System - Oostanaula	55,000	76,500	(21,500)		139.09%
Oostanaula WWTP Refurbishment	125,000	37,758	87,242		30.21% Continuous
NMC WWTP Refurbishment	100,000	20,206	79,794		20.21% Continuous
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		Continuous
Laboratory Equipment	15,000	1,619	13,381		10.79% Continuous
Lift Station Rehabilitation	35,000	6,646	28,354		18.99% Continuous
Field and Safety Equipment	15,000	4,643	10,357		30.95% Continuous
Collection System Rehab	500,000	265,383	234,617		53.08% Continuous
Material Donations	5,000	1,880	3,120		37.60% Continuous
Technology (SCADA, Computers)	35,000	13,174	21,826		37.64% Continuous
Services	200,000	197,878	2,122		98.94% Continuous
Extensions	25,000	35,449	(10,449)		141.80% Continuous
Grinder Pump Core Replacements	140,000	42,150	97,850		30.11% Continuous
Manhole Rehabilitation	12,000	11,590	410		96.58% Continuous
Rehabilitation of Services	75,000	49,906	25,094		66.54% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
Total Planned Capital Improvements:	\$ 2,932,000	\$ 799,432	\$ 2,132,568		
Other Assets:					
TK 21 Repair		2,671	(2,671)		
Other			-		
Total Other Assets	\$ -	\$ 2,671	\$ (2,671)		
Totals:	\$ 2,932,000	\$ 802,103	\$ 2,129,897		
Percentage of Budget Spent Year-to-date			27.36%	Fiscal Year	75.00%

ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
March 31, 2022

Current Period March 31, 2022		Year-to-Date Prior Year		Change from Prior Year		Current Period January 31, 2016		Prior Month		Change from prior Month			
Assets													
296,092.26		169,987.30		126,104.96		Fiber Utility Plant, at Cost		296,092.26		228,251.29		67,840.97	
58,583.78		45,427.19		13,156.59		Less: Accumulated Depreciation		58,583.78		56,453.35		2,130.43	
237,508.48		124,560.11		112,948.37		Net Fiber Utility Plant		237,508.48		171,797.94		65,710.54	
Current Assets													
167,326.54		197,022.27		(29,695.73)		Cash		167,326.54		229,526.86		(62,200.32)	
2,335.00		2,085.00		250.00		Accounts Receivable		2,335.00		2,335.00		-	
169,661.54		199,107.27		(29,445.73)		Total Current Assets		169,661.54		231,861.86		(62,200.32)	
\$ 407,170.02		\$ 323,667.38		\$ 83,502.64		Total Assets		\$ 407,170.02		\$ 403,659.80		\$ 3,510.22	
Liabilities													
-		-		-		Payable to Other Divisions		-		-		-	
407,170.02		323,667.38		83,502.64		Net Position		407,170.02		403,659.80		3,510.22	
\$ 407,170.02		\$ 323,667.38		\$ 83,502.64		Total Liabilities and Retained Earnings		\$ 407,170.02		\$ 403,659.80		\$ 3,510.22	

**Athens Utilities Board
Profit and Loss Statement - Fiber
March 31, 2022**

Year-to-Date March 31, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month March 31, 2022	Current Month Prior Year	
87,881.00	90,331.00	(2,450.00)	Revenue	10,089.00	8,669.00	1,420.00
			Operating and Maintenance Expenses			
6,386.81	2,696.54	(3,690.27)	Overhead Line Expense	1,996.50	296.35	(1,700.15)
9,874.63	2,979.63	(6,895.00)	Administrative and General Expense	331.07	331.07	-
24,757.90	35,221.43	10,463.53	Telecom Expense	2,173.00	4,881.94	2,708.94
\$ 41,019.34	\$ 40,897.60	\$ (121.74)	Total Operating and Maintenance Expenses	\$ 4,500.57	\$ 5,509.36	\$ 1,008.79
410.37	585.30	(174.93)	Interest Income	52.22	55.28	(3.06)
			Other Operating Expense			
10,692.03	6,025.50	(4,666.53)	Depreciation Expense	2,130.43	821.52	(1,308.91)
36,580.00	43,993.20	(7,413.20)	Net Income Before Extraordinary	3,510.22	2,393.40	1,116.82
34,144.54	10,000.00	24,144.54	Grants, Contributions, Extraordinary	-	-	-
\$ 70,724.54	\$ 53,993.20	\$ 16,731.34	Change in Net Assets	\$ 3,510.22	\$ 2,393.40	\$ 1,116.82

Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
March 31, 2022

Year-to-Date March 31, 2022	Year-to-Date Prior Year	Variance		Month to Date March 31, 2022	Month-to-Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
70,724.54	53,993.20	16,731.34	Net Operating Income	3,510.22	\$2,393.40	1,116.82
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
10,692.03	6,025.50	4,666.53	Depreciation	2,130.43	821.52	1,308.91
Changes in Assets and Liabilities:						
(250.00)	12,332.96	(12,582.96)	Receivables	-	\$10,070.00	(10,070.00)
-	-	-	Accounts Payable	-	-	-
\$ 81,166.57	\$ 72,351.66	\$ 8,814.91	Total Cash from Operating Activities	\$ 5,640.65	\$ 13,284.92	\$ (7,644.27)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
-	-	-	Debt Payable	-	-	-
CASH FROM INVESTING ACTIVITIES:						
(74,757.37)	(63,216.24)	(11,541.13)	Investment in Plant	(67,840.97)	(745.42)	(67,095.55)
\$ 6,409.20	\$ 9,135.42	\$ (2,726.22)	Net Changes in Cash Position	\$ (62,200.32)	\$ 12,539.50	\$ (74,739.82)
160,917.34	187,886.85	(26,969.51)	Cash at Beginning of Period	229,526.86	184,482.77	45,044.09
167,326.54	197,022.27	(29,695.73)	Cash at End of Period	167,326.54	197,022.27	(29,695.73)
\$ 6,409.20	\$ 9,135.42	\$ (2,726.22)	Changes in Cash and Equivalents	\$ (62,200.32)	\$ 12,539.50	\$ (74,739.82)