



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 May 31, 2022

	<i>May 31, 2022</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$36,515	\$32,290	\$4,225
Long-Term Assets	\$117,628	\$117,879	(\$250)
Total Assets	\$154,144	\$150,169	\$3,975
Current Liabilities	\$7,154	\$5,402	\$1,752
Long-Term Liabilities	\$25,317	\$25,635	(\$317)
Net Assets	\$121,673	\$119,132	\$2,540
Total Liabilities and Net Assets	\$154,144	\$150,169	\$3,975

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)

May 31, 2022

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD May 31, 2022</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month May 31, 2022</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$66,588	\$61,073	\$5,515	\$5,591	\$4,894	\$697	\$68,435	\$61,641	\$4,947
<i>Cost of Goods Sold</i>	\$44,709	\$39,815	(\$4,894)	\$4,026	\$3,348	(\$678)	\$47,125	\$40,220	(\$4,489)
<i>Contribution Margin</i>	\$21,879	\$21,258	\$621	\$1,565	\$1,546	\$19	\$21,309	\$21,421	\$458
<i>Operating and Maintenance Expenses</i>	\$12,214	\$12,222	\$8	\$1,201	\$969	(\$233)	\$13,110	\$13,362	\$1,148
<i>Depreciation and Taxes Equivalents</i>	\$6,625	\$6,948	\$323	\$609	\$650	\$40	\$6,256	\$6,541	(\$84)
<i>Total Operating Expenses</i>	\$18,840	\$19,170	\$331	\$1,810	\$1,618	(\$192)	\$19,366	\$19,904	\$1,064
<i>Net Operating Income</i>	\$3,039	\$2,088	\$951	(\$245)	(\$72)	(\$173)	\$1,943	\$1,517	\$1,522
<i>Grants, Contributions & Extraordinary</i>	\$173	\$96	\$76	\$1	\$2	(\$1)	\$504	\$604	(\$431)
<i>Change in Net Assets</i>	\$3,212	\$2,184	\$1,027	(\$244)	(\$70)	(\$174)	\$2,447	\$2,122	\$1,090

Athens Utilities Board
Financial Statement Synopsis
5/31/2022
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,515	7,606			7,190	6,161			7,957	6,684			4,755	3,643			27,418	24,094		
Working Capital	8,994	10,053			8,143	7,337			8,147	7,432			5,711	4,988			30,995	29,810		
Plant Assets	75,631	73,826			33,276	33,980			24,545	24,446			57,648	57,753			191,100	190,005		
Debt	3,526	3,784			4,760	4,786			0	0			13,182	13,896			21,468	22,467		
Net Assets (Net Worth)	51,810	51,115			21,709	21,392			21,322	20,983			26,415	25,643			121,256	119,132		
Cash from Operations	3,350	3,468	487	266	(40)	207	154	109	1,228	878	736	46	1,622	1,634	315	144	6,160	6,187	1,693	566
Net Pension Liability	3,128	2,491			904	730			625	518			1,240	757			5,896	4,497		
Principal Paid on Debt {Lease Included} (1)	178	248	178	248	180	170	16	14	0	0	0	0	1,177	1,179	1,059	1,058	1,536	1,597	1,253	1,320
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	2,086	1,983	153	128	(785)	686	64	30	115	455	23	(21)	129	1,363	98	(68)	1,546	4,488	338	69
Cash Flow	1,060	1,207	73	(119)	634	(656)	74	63	1,113	438	714	68	321	(876)	(842)	(847)	3,128	114	18	(835)
Sales	48,477	45,635	4,025	3,663	4,307	3,988	404	370	8,289	6,145	581	426	6,014	5,956	572	500	67,086	61,723	5,581	4,960
Cost of Goods Sold {COGS}	38,724	35,907	3,554	3,056	611	612	58	58	5,375	3,297	414	233					44,709	39,815	4,026	3,348
O&M Expenses-YTD {minus COGS}	8,375	8,421	777	726	3,371	3,364	282	269	2,451	2,433	227	206	5,055	5,388	499	482	19,251	19,607	1,785	1,683
Net Operating Income	1,379	1,246	(310)	(119)	241	(68)	57	37	480	440	(59)	(3)	893	470	62	13	2,993	2,088	(250)	(72)
Interest on Debt	12	16	3	1	87	92	8	8	0	0	0	0	66	67	11	6	165	175	22	15
Variable Rate Debt Interest Rate	0.87%	0.26%											0.87%	0.26%						
Grants, Contributions, Extraordinary	98	54	1	2	69	0	0	0	0	16	0	0	6	27	0	0	173	96	1	2
Net Income	1,477	1,301	(309)	(117)	310	(68)	57	37	480	456	(59)	(3)	899	496	62	13	3,166	2,184	(249)	(70)
# Customers	13,641	13,601			8,545	8,446			6,579	6,523			5,456	5,434			34,221	34,004		
Sales Volume	592,412	597,581	50,169	50,315	8,769	8,525	769	807	8,242	7,997	570	544	4,251	4,122	382	390				
Revenue per Unit Sold (2)	0.082	0.076	0.080	0.073	0.49	0.47	0.53	0.46	1.01	0.77	1.02	0.78	1.41	1.44	1.50	1.28				
Natural Gas Market Price (Dth)											6.94	2.86								
Natural Gas Total Unit Cost (Dth)									6.44	4.08	8.55	4.71								
Full Time Equivalent Employees	64.42	63.58	62.47	63.85	14.76	14.67	14.89	14.5	8.62	9.90	8.59	9.52	18.88	19.47	17.93	18.96	106.68	107.62	103.88	106.83

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
May 31, 2022**

Current Period May 31, 2022	Prior Year	Change from Prior Year		Current Period May 31, 2022	Prior Month	Change from prior Month
Assets:						
7,514,707.18	7,605,924.11	(91,216.93)	Cash and Cash Equivalents	7,514,707.18	7,442,044.01	72,663.17
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,088,305.22	1,764,605.34	1,323,699.88	Customer Receivables	3,088,305.22	3,163,393.15	(75,087.93)
0.00	(6,289.39)	6,289.39	Due from (to) Other Divisions	0.00	0.00	0.00
184,409.14	395,832.05	(211,422.91)	Other Receivables	184,409.14	160,508.27	23,900.87
54,065.32	50,826.82	3,238.50	Prepaid Expenses	54,065.32	66,848.92	(12,783.60)
1,108,108.37	1,086,212.33	21,896.04	Unbilled Revenues	1,108,108.37	1,108,108.37	0.00
2,040,973.16	1,857,781.61	183,191.55	Materials and Supplies Inventory	2,040,973.16	2,062,534.74	(21,561.58)
13,990,568.39	12,754,892.87	1,235,675.52	Total Current Assets	13,990,568.39	14,003,437.46	(12,869.07)
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
2,036,972.36	1,557,494.07	479,478.29	Deferred Pension Outflows	2,036,972.36	2,036,972.36	0.00
75,631,055.56	73,826,379.35	1,804,676.21	Electric Utility Plant, at Cost	75,631,055.56	75,617,038.18	14,017.38
(28,117,556.81)	(26,261,998.61)	(1,855,558.20)	Less: Accumulated Depreciation	(28,117,556.81)	(28,039,291.19)	(78,265.62)
47,513,498.75	47,564,380.74	(50,881.99)	Net Electric Utility Plant	47,513,498.75	47,577,746.99	(64,248.24)
49,550,471.11	49,121,874.81	428,596.30	Total Long Term Assets	49,550,471.11	49,614,719.35	(64,248.24)
\$ 63,541,039.50	\$ 61,876,767.68	\$ 1,664,271.82	Total Assets	\$ 63,541,039.50	\$ 63,618,156.81	\$ (77,117.31)
Liabilities and Retained Earnings:						
3,683,591.01	3,210,663.43	472,927.58	Accounts Payable	3,683,591.01	3,241,715.66	441,875.35
583,211.51	571,071.51	12,140.00	Customer Deposits	583,211.51	576,411.51	6,800.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
729,864.45	573,964.91	155,899.54	Other Current Liabilities	729,864.45	733,482.56	(3,618.11)
4,996,666.97	4,355,699.85	640,967.12	Total Current Liabilities	4,996,666.97	4,551,609.73	445,057.24
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
3,525,730.80	3,784,090.80	(258,360.00)	Notes Payable	3,525,730.80	3,784,090.80	(258,360.00)
3,128,133.21	2,491,316.89	636,816.32	Net Pension Liability	3,128,133.21	3,083,032.63	45,100.58
80,168.74	130,580.80	(50,412.06)	Deferred Pension Inflows	80,168.74	80,168.74	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
6,734,032.75	6,405,988.49	328,044.26	Total Long Term Liabilities	6,734,032.75	6,947,292.17	(213,259.42)
51,810,339.78	51,115,079.34	695,260.44	Net Position	51,810,339.78	52,119,254.91	(308,915.13)
\$ 63,541,039.50	\$ 61,876,767.68	\$ 1,664,271.82	Total Liabilities and Retained Earnings	\$ 63,541,039.50	\$ 63,618,156.81	\$ (77,117.31)

**Athens Utilities Board
Profit and Loss Statement - Power
May 31, 2022**

Year-to-Date May 31, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month May 31, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
15,409,316.66	14,717,116.00	692,200.66	Residential Sales	1,081,168.57	1,028,182.94	52,985.63
3,893,996.87	3,660,422.25	233,574.62	Small Commercial Sales	301,914.57	284,941.77	16,972.80
27,470,161.39	25,337,596.38	2,132,565.01	Large Commercial Sales	2,522,605.28	2,214,425.16	308,180.12
381,828.84	368,598.18	13,230.66	Street and Athletic Lighting	9,038.24	32,548.61	(23,510.37)
558,653.90	533,420.83	25,233.07	Outdoor Lighting	50,985.71	49,021.63	1,964.08
762,661.02	1,017,551.17	(254,890.15)	Revenue from Fees	58,887.83	54,247.83	4,640.00
48,476,618.68	45,634,704.81	2,841,913.87	Total Revenue	4,024,600.20	3,663,367.94	361,232.26
38,723,810.61	35,906,851.06	(2,816,959.55)	Power Costs	3,554,057.11	3,056,191.53	(497,865.58)
9,752,808.07	9,727,853.75	24,954.32	Contribution Margin	470,543.09	607,176.41	(136,633.32)
OPERATING EXPENSES:						
5,900.00	5,918.91	18.91	Transmission Expense	0.00	1,138.94	1,138.94
1,184,238.00	1,067,887.35	(116,350.65)	Distribution Expense	123,711.53	79,480.07	(44,231.46)
860,737.96	839,523.28	(21,214.68)	Customer Service and Customer Acct. Expense	77,751.30	52,995.82	(24,755.48)
2,099,766.56	2,148,535.33	48,768.77	Administrative and General Expenses	194,241.79	193,416.18	(825.61)
4,150,642.52	4,061,864.87	(88,777.65)	Total Operating Expenses	395,704.62	327,031.01	(68,673.61)
Maintenance Expenses						
0.00	14,045.96	14,045.96	Transmission Expense	0.00	0.00	0.00
1,093,864.73	1,187,584.06	93,719.33	Distribution Expense	111,803.87	97,064.51	(14,739.36)
47,988.95	36,465.30	(11,523.65)	Administrative and General Expense	1,077.25	3,450.12	2,372.87
1,141,853.68	1,238,095.32	96,241.64	Total Maintenance Expenses	112,881.12	100,514.63	(12,366.49)
Other Operating Expense						
2,196,863.23	2,234,089.10	37,225.87	Depreciation Expense	179,799.91	227,478.46	47,678.55
885,353.48	886,844.35	1,490.87	Tax Equivalents	88,223.83	71,202.11	(17,021.72)
3,082,216.71	3,120,933.45	38,716.74	Total Other Operating Expenses	268,023.74	298,680.57	30,656.83
47,098,523.52	44,327,744.70	(2,770,778.82)	Total Operating and Maintenance Expenses	4,330,666.59	3,782,417.74	(548,248.85)
1,378,095.16	1,306,960.11	71,135.05	Operating Income	(306,066.39)	(119,049.80)	(187,016.59)
29,593.99	(10,716.20)	40,310.19	Other Income	1,669.84	2,558.16	(888.32)
1,407,689.15	1,296,243.91	111,445.24	Total Income	(304,396.55)	(116,491.64)	(187,904.91)
16,872.78	33,889.74	17,016.96	Miscellaneous Income Deductions	2,405.23	1,358.01	(1,047.22)
1,390,816.37	1,262,354.17	128,462.20	Net Income Before Debt Expenses	(306,801.78)	(117,849.65)	(188,952.13)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
11,986.08	15,964.25	3,978.17	Interest Expense	2,808.91	847.35	(1,961.56)
11,986.08	15,964.25	3,978.17	Total debt related expenses	2,808.91	847.35	(1,961.56)
1,378,830.29	1,246,389.92	132,440.37	Net Income before Extraordinary Exp.	(309,610.69)	(118,697.00)	(190,913.69)
98,357.57	54,214.80	44,142.77	Extraordinary Income (Expense)	695.56	1,917.17	(1,221.61)
\$ 1,477,187.86	\$ 1,300,604.72	\$ 176,583.14	CHANGE IN NET ASSETS	\$ (308,915.13)	\$ (116,779.83)	\$ (192,135.30)

**Athens Utilities Board
Budget Comparison - Power
May 31, 2022**

Year-to-Date May 31, 2022	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2022	Monthly Budget	Budget Variance
REVENUE:						
15,409,316.66	14,847,310.49	562,006.17	Residential Sales	1,081,168.57	1,002,944.99	78,223.58
3,893,996.87	3,720,453.15	173,543.72	Small Commercial Sales	301,914.57	289,186.41	12,728.16
27,470,161.39	25,578,354.30	1,891,807.09	Large Commercial Sales	2,522,605.28	2,174,512.54	348,092.74
381,828.84	370,456.29	11,372.55	Street and Athletic Lighting	9,038.24	32,586.17	(23,547.93)
558,653.90	522,664.56	35,989.34	Outdoor Lighting	50,985.71	46,522.06	4,463.65
762,661.02	955,674.08	(193,013.06)	Revenue from Fees	58,887.83	75,339.72	(16,451.89)
48,476,618.68	45,994,912.87	2,481,705.81	Total Revenue	4,024,600.20	3,621,091.88	403,508.32
Power Costs						
38,723,810.61	36,342,977.19	(2,380,833.42)		3,554,057.11	3,044,492.87	(509,564.24)
9,752,808.07	9,651,935.68	100,872.39	Contribution Margin	470,543.09	576,599.01	(106,055.92)
OPERATING EXPENSES:						
5,900.00	4,686.92	(1,213.08)	Transmission Expense	0.00	91.65	91.65
1,184,238.00	1,112,997.38	(71,240.62)	Distribution Expense	123,711.53	112,938.12	(10,773.41)
860,737.96	877,626.50	16,888.54	Customer Service and Customer Acct. Expense	77,751.30	88,371.43	10,620.13
2,099,766.56	2,209,589.27	109,822.71	Administrative and General Expenses	194,241.79	199,240.78	4,998.99
4,150,642.52	4,204,900.07	54,257.55	Total Operating Expenses	395,704.62	400,641.98	4,937.36
Maintenance Expenses						
0.00	14,045.96	14,045.96	Transmission Expense	0.00	0.00	0.00
1,093,864.73	1,192,695.80	98,831.07	Distribution Expense	111,803.87	124,095.58	12,291.71
47,988.95	36,208.32	(11,780.63)	Administrative and General Expense	1,077.25	1,817.76	740.51
1,141,853.68	1,242,950.08	101,096.40	Total Maintenance Expenses	112,881.12	125,913.35	13,032.23
Other Operating Expense						
2,196,863.23	2,058,535.72	(138,327.51)	Depreciation Expense	179,799.91	183,068.70	3,268.79
885,353.48	872,728.43	(12,625.05)	Tax Equivalentents	88,223.83	79,620.97	(8,602.86)
3,082,216.71	2,931,264.15	(150,952.56)	Total Other Operating Expenses	268,023.74	262,689.66	(5,334.08)
47,098,523.52	44,722,091.49	(2,376,432.03)	Total Operating and Maintenance Expenses	4,330,666.59	3,833,737.86	(496,928.73)
1,378,095.16	1,272,821.38	105,273.78	Operating Income	(306,066.39)	(212,645.98)	(93,420.41)
29,593.99	25,759.61	3,834.38	Other Income	1,669.84	2,929.48	(1,259.64)
1,407,689.15	1,298,580.99	109,108.16	Total Income	(304,396.55)	(209,716.50)	(94,680.05)
16,872.78	25,390.71	8,517.93	Miscellaneous Income Deductions	2,405.23	2,081.21	(324.02)
1,390,816.37	1,273,190.28	117,626.09	Net Income Before Debt Expenses	(306,801.78)	(211,797.71)	(95,004.07)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
11,986.08	28,955.45	16,969.37	Interest Expense	2,808.91	2,681.97	(126.94)
11,986.08	28,955.45	16,969.37	Total debt related expenses	2,808.91	2,681.97	(126.94)
1,378,830.29	1,244,234.83	134,595.46	Net Income before Extraordinary Exp.	(309,610.69)	(214,479.68)	(95,131.01)
98,357.57	34,495.82	63,861.75	Extraordinary Income (Expense)	695.56	3,135.98	(2,440.42)
\$ 1,477,187.86	\$ 1,278,730.65	\$ 198,457.21	CHANGE IN NET ASSETS	\$ (308,915.13)	\$ (211,343.70)	\$ (97,571.43)

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
May 31, 2022**

Year-to-Date May 31, 2022	Year-to-Date Prior Year	Variance		Month to Date May 31, 2022	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
1,477,187.86	1,300,604.72	176,583.14	Net Operating Income	(308,915.13)	(116,779.83)	(192,135.30)
			Adjustments to reconcile operating income to net cash provided by operations:			
2,196,863.23	2,234,089.10	(37,225.87)	Depreciation	179,799.91	227,478.46	(47,678.55)
			Changes in Assets and Liabilities:			
68,696.13	987,092.87	(918,396.74)	Accounts Receivable	51,187.06	33,182.32	18,004.74
0.00	6,289.39	(6,289.39)	Due from (to) Other Divisions	0.00	6,289.39	(6,289.39)
(23,813.15)	(29.14)	(23,784.01)	Prepaid Expenses	12,783.60	17,852.42	(5,068.82)
17,325.87	(104,683.12)	122,008.99	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(179,549.88)	(269,194.70)	89,644.82	Materials and Supplies	21,561.58	(2,141.62)	23,703.20
(156,334.23)	(431,682.20)	275,347.97	Accounts Payable	441,875.35	103,341.41	338,533.94
22,375.73	(26,980.05)	49,355.78	Other Current Liabilities	(829.07)	(8,359.42)	7,530.35
9,340.00	(4,700.00)	14,040.00	Customer Deposits	6,800.00	(9,180.00)	15,980.00
(62,426.43)	60,718.31	(123,144.74)	Net Pension Liability	45,100.58	43,964.85	1,135.73
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(19,554.70)	(283,869.47)	264,314.77	Retirements and Salvage	37,708.76	(29,347.36)	67,056.12
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
3,350,110.43	3,467,655.71	(117,545.28)	Net Cash from Operating Activities	487,072.64	266,300.62	220,772.02
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(203,892.03)	(277,055.75)	73,163.72	Changes in Notes Payable	(261,149.04)	(256,985.75)	(4,163.29)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
(203,892.03)	(277,055.75)	73,163.72	Net Cash from Noncapital Financing Activities	(261,149.04)	(256,985.75)	(4,163.29)
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(2,085,789.34)	(1,983,360.67)	(102,428.67)	Changes in Electric Plant	(153,260.43)	(127,970.56)	(25,289.87)
(2,085,789.34)	(1,983,360.67)	(102,428.67)	Capital and Related Investing Activities	(153,260.43)	(127,970.56)	(25,289.87)
\$ 1,060,429.06	\$ 1,207,239.29	\$ (146,810.23)	Net Changes in Cash Position	\$ 72,663.17	\$ (118,655.69)	\$ 191,318.86
6,454,278.12	6,398,684.82	55,593.30	Cash at Beginning of Period	7,442,044.01	7,724,579.80	(282,535.79)
7,514,707.18	7,605,924.11	(91,216.93)	Cash at end of Period	7,514,707.18	7,605,924.11	(91,216.93)
\$ 1,060,429.06	\$ 1,207,239.29	\$ (146,810.23)	Changes in Cash and Equivalents	\$ 72,663.17	\$ (118,655.69)	\$ 191,318.86

Long-Term Debt \$3,525,730.80

**Athens Utilities Board
Statistics Report
May 31, 2022**

Power:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	11,232	11,217	0.13%	15
Small Commercial	2,055	2,038	0.83%	17
Large Commercial	255	253	0.79%	2
Street and Athletic Lighting	20	19	5.26%	1
Outdoor Lighting	79	74	6.76%	5
Total Services	13,641	13,601	0.29%	40

Sales Volumes:	Current Month			Year-to-Date		
	5/31/2022	Prior Year	Change	5/31/2022	Prior Year	Change
Kwh						
Residential	9,696,927	9,947,589	-2.52%	144,852,257	147,700,163	-1.93%
Small Commercial	2,297,663	2,331,248	-1.44%	30,921,837	30,855,514	0.21%
Large Commercial	37,903,930	37,640,688	0.70%	412,372,739	414,536,758	-0.52%
Street and Athletic	58,212	180,488	-67.75%	1,924,405	2,107,046	-8.67%
Outdoor Lighting	211,865	215,144	-1.52%	2,340,314	2,381,922	-1.75%
Total	50,168,597	50,315,157	-0.29%	592,411,552	597,581,403	-0.87%

Employment	May 31, 2022	Same Month Prior Year	Difference
	Employee Headcount	59.00	61.00
FTE	62.47	63.85	-1.38
Y-T-D FTE	64.42	63.58	0.84

Heating/Cooling Degree Days (Calendar Month):			
	May 31, 2022	Prior Year	Difference
Heating Degree Days	12	94	-82
Cooling Degree Days	173	97	76

Heating/Cooling Degree Days (Billing Period):			
	May 31, 2022	Prior Year	Difference
Heating Degree Days	93	233	-139
Cooling Degree Days	81	21	60

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of May 31, 2022**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 8	220,000		220,000		
Replace Truck 60 (CNG)	53,000		53,000		
Replace Truck 35 (CNG)	53,000		53,000		
LED Purchases	300,000	179,148	120,852	33.14%	59.72%
Distribution automation 2-6 and 7-1	200,000		200,000		
West Athens Sub Controls	100,000		100,000		
Fiber Path Englewood to Airport	75,000	19,933	55,067	5.00%	26.58%
SCADA (Add Vipers and Cyber Security)	60,000	23,115	36,885	40.00%	38.53%
Fiber GIS build plan for system(ECC)	50,000	52,673	(2,673)	100.00%	105.35%
Central Athens Sub 9 Switches	35,000		35,000		
Vision Meters Upgrade	25,000	22,943	2,057	15.97%	91.77%
Diversified Fiber Exit Path	25,000	4,568	20,432		18.27%
mPower Improvements	25,000	35,828	(10,828)	85.20%	143.31%
Radio GPS integration	20,000		20,000		
Building Improvements	15,000		15,000		
Other System Improvements	390,000	176,652	213,348		45.30% Continuous
Poles	300,000	190,495	109,505		63.50% Continuous
Primary Wire and Underground	500,000	618,673	(118,673)		123.73% Continuous
Transformers	400,000	186,356	213,644		46.59% Continuous
Services	400,000	473,557	(73,557)		118.39% Continuous
IT Core (Servers, mainframe, etc.)	25,000	56,689	(31,689)		226.76% Continuous
Total Planned Capital Improvements:	3,271,000	2,040,628	1,230,372		
Other Assets:					
Substation Signage (FY 2021)	40,000	6,736	33,264		
Englewood Sub Voltage Reduction (FY 2021)	180,000	18,600	161,400		
#6 Change out - CR250 (FY 2021)	250,000	104,150	145,850		
Truck 1 Repair		4,623	(4,623)		
Replace Truck 6 (FY 2021)	300,000	221,991	78,009		
Truck 60 Repair		1,000	(1,000)		
Truck 11 Repair		2,806	(2,806)		
Truck 10 Repair		7,371	(7,371)		
ANKR (Expotential Digital) Redfern Dr Substation		33,602	(33,602)		
Other		7,820	(7,820)		
Total Other Assets:	770,000	408,698	361,302		
Totals:	\$ 4,041,000	\$ 2,449,327	\$ 1,591,673		
Percentage of Budget Spent Year-to-date			60.61%	Fiscal Year	91.67%

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
May 31, 2022**

Current Period May 31, 2022	Prior Year	Change from Prior Year		Current Period May 31, 2022	Prior Month	Change from prior Month
Assets:						
7,190,191.49	6,160,982.38	1,029,209.11	Cash and Cash Equivalents	7,190,191.49	7,116,165.65	74,025.84
366,282.24	622,164.17	(255,881.93)	Customer Receivables	366,282.24	370,713.83	(4,431.59)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
18,141.81	21,660.23	(3,518.42)	Other Receivables	18,141.81	16,509.66	1,632.15
30,233.77	108,826.04	(78,592.27)	Prepaid Expenses	30,233.77	34,699.65	(4,465.88)
227,126.38	234,866.20	(7,739.82)	Materials and Supplies Inventory	227,126.38	227,900.78	(774.40)
7,831,975.69	7,148,499.02	683,476.67	Total Current Assets	7,831,975.69	7,765,989.57	65,986.12
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
597,452.89	458,333.96	139,118.93	Deferred Pension Outflows	597,452.89	597,452.89	0.00
33,276,090.79	33,979,886.87	(703,796.08)	Water Utility Plant, at cost	33,276,090.79	33,223,190.16	52,900.63
(14,950,046.18)	(15,138,156.93)	188,110.75	Less: Accumulated Depreciation	(14,950,046.18)	(14,900,846.17)	(49,200.01)
18,326,044.61	18,841,729.94	(515,685.33)	Net Water Utility Plant	18,326,044.61	18,322,343.99	3,700.62
18,923,497.50	19,300,063.90	(376,566.40)	Total Long Term Assets	18,923,497.50	18,919,796.88	3,700.62
\$ 26,755,473.19	\$ 26,448,562.92	\$ 306,910.27	Total Assets	\$ 26,755,473.19	\$ 26,685,786.45	\$ 69,686.74
Liabilities and Retained Earnings:						
62,869.72	68,982.48	(6,112.76)	Accounts Payable	62,869.72	50,160.16	12,709.56
90,780.14	90,400.14	380.00	Customer Deposits	90,780.14	89,510.14	1,270.00
133,229.36	110,588.91	22,640.45	Other Current Liabilities	133,229.36	132,727.12	502.24
286,879.22	269,971.53	16,907.69	Total Current Liabilities	286,879.22	272,397.42	14,481.80
903,842.61	730,399.66	173,442.95	Net Pension Liability	903,842.61	888,718.64	15,123.97
22,684.35	37,985.70	(15,301.35)	Deferred Pension Inflows	22,684.35	22,684.35	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,833,512.30	4,017,937.67	(184,425.37)	Note Payable	3,833,512.30	3,849,987.50	(16,475.20)
4,760,039.26	4,786,323.03	(26,283.77)	Total Long Term Liabilities	4,760,039.26	4,761,390.49	(1,351.23)
21,708,554.71	21,392,268.36	316,286.35	Net Position	21,708,554.71	21,651,998.54	56,556.17
\$ 26,755,473.19	\$ 26,448,562.92	\$ 306,910.27	Total Liabilities and Retained Earnings	\$ 26,755,473.19	\$ 26,685,786.45	\$ 69,686.74

**Athens Utilities Board
Profit and Loss Statement - Water
May 31, 2022**

Year-to-Date May 31, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month May 31, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,787,638.83	1,676,954.03	110,684.80	Residential	167,059.03	153,198.78	13,860.25
1,867,270.85	1,695,307.58	171,963.27	Small Commercial	171,521.57	163,114.96	8,406.61
466,532.03	454,792.94	11,739.09	Large Commercial	47,048.71	42,153.18	4,895.53
185,144.45	160,660.52	24,483.93	Other	18,016.77	11,851.48	6,165.29
4,306,586.16	3,987,715.07	318,871.09	Total Revenue	403,646.08	370,318.40	33,327.68
610,616.59	611,570.57	953.98	Purchased Supply	58,148.65	58,474.07	325.42
3,695,969.57	3,376,144.50	319,825.07	Contribution Margin	345,497.43	311,844.33	33,653.10
OPERATING EXPENSES:						
393,015.42	361,646.97	(31,368.45)	Source and Pump Expense	32,323.03	23,518.82	(8,804.21)
266,669.05	225,724.91	(40,944.14)	Distribution Expense	22,977.49	18,728.76	(4,248.73)
431,400.98	429,725.03	(1,675.95)	Customer Service and Customer Acct. Expense	35,802.35	36,972.94	1,170.59
869,284.79	915,116.79	45,832.00	Administrative and General Expense	85,533.32	73,753.94	(11,779.38)
1,960,370.24	1,932,213.70	(28,156.54)	Total operating expenses	176,636.19	152,974.46	(23,661.73)
Maintenance Expenses						
77,572.23	63,897.08	(13,675.15)	Source and Pump Expense	6,589.19	5,292.11	(1,297.08)
433,444.65	446,522.13	13,077.48	Distribution Expense	37,444.04	25,993.42	(11,450.62)
2,100.56	3,602.73	1,502.17	Administrative and General Expense	176.40	173.88	(2.52)
513,117.44	514,021.94	904.50	Total Maintenance Expense	44,209.63	31,459.41	(12,750.22)
Other Operating Expenses						
897,314.84	918,088.06	20,773.22	Depreciation Expense	61,396.07	84,109.85	22,713.78
897,314.84	918,088.06	20,773.22	Total Other Operating Expenses	61,396.07	84,109.85	22,713.78
3,981,419.11	3,975,894.27	(5,524.84)	Total Operating and Maintenance Expense	340,390.54	327,017.79	(13,372.75)
325,167.05	11,820.80	313,346.25	Operating Income	63,255.54	43,300.61	19,954.93
14,294.38	23,138.49	(8,844.11)	Other Income	1,361.61	1,664.54	(302.93)
339,461.43	34,959.29	304,502.14	Total Income	64,617.15	44,965.15	19,652.00
11,026.76	11,167.99	141.23	Other Expense	243.62	41.16	(202.46)
328,434.67	23,791.30	304,643.37	Net Income Before Debt Expense	64,373.53	44,923.99	19,449.54
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
87,362.91	92,199.19	4,836.28	Interest on Long Term Debt	7,817.36	8,190.11	372.75
87,362.91	92,199.19	4,836.28	Total debt related expenses	7,817.36	8,190.11	372.75
241,071.76	(68,407.89)	309,479.65	Net Income Before Extraordinary Income	56,556.17	36,733.88	19,822.29
68,695.32	0.00	68,695.32	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 309,767.08	\$ (68,407.89)	\$ 378,174.97	CHANGE IN NET ASSETS	\$ 56,556.17	\$ 36,733.88	\$ 19,822.29

**Athens Utilities Board
Budget Comparison - Water
May 31, 2022**

Year-to-Date May 31, 2022	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2022	Monthly Budget	Budget Variance
REVENUE:						
1,787,638.83	1,656,354.99	131,283.84	Residential	167,059.03	147,354.74	19,704.29
1,867,270.85	1,714,466.56	152,804.29	Small Commercial	171,521.57	149,801.60	21,719.97
466,532.03	443,276.10	23,255.93	Large Commercial	47,048.71	39,200.20	7,848.51
185,144.45	146,504.96	38,639.49	Other	18,016.77	13,845.35	4,171.42
4,306,586.16	3,960,602.62	345,983.54	Total Revenue	403,646.08	350,201.88	53,444.20
610,616.59	603,234.44	(7,382.15)	Purchased Supply	58,148.65	55,156.84	(2,991.81)
3,695,969.57	3,357,368.18	338,601.39	Contribution Margin	345,497.43	295,045.05	50,452.38
OPERATING EXPENSES:						
393,015.42	388,923.82	(4,091.60)	Source and Pump Expense	32,323.03	42,242.72	9,919.69
266,669.05	234,215.88	(32,453.17)	Distribution Expense	22,977.49	27,193.14	4,215.65
431,400.98	444,398.29	12,997.31	Customer Service and Customer Acct. Expense	35,802.35	44,310.24	8,507.89
869,284.79	897,531.54	28,246.75	Administrative and General Expense	85,533.32	76,788.19	(8,745.13)
1,960,370.24	1,965,069.52	4,699.28	Total operating expenses	176,636.19	190,534.28	13,898.09
Maintenance Expenses						
77,572.23	77,033.39	(538.84)	Source and Pump Expense	6,589.19	12,095.29	5,506.10
433,444.65	487,781.29	54,336.64	Distribution Expense	37,444.04	51,981.99	14,537.95
2,100.56	4,335.76	2,235.20	Administrative and General Expense	176.40	199.12	22.72
513,117.44	569,150.44	56,033.00	Total Maintenance Expense	44,209.63	64,276.39	20,066.76
Other Operating Expenses						
897,314.84	883,732.62	(13,582.22)	Depreciation Expense	61,396.07	70,940.83	9,544.76
897,314.84	883,732.62	(13,582.22)	Total Other Operating Expenses	61,396.07	70,940.83	9,544.76
3,981,419.11	4,021,187.03	39,767.92	Total Operating and Maintenance Expenses	340,390.54	380,908.34	40,517.80
325,167.05	(60,584.42)	385,751.47	Operating Income	63,255.54	(30,706.46)	93,962.00
14,294.38	28,390.84	(14,096.46)	Other Income	1,361.61	1,802.02	(440.41)
339,461.43	(32,193.57)	371,655.00	Total Income	64,617.15	(28,904.44)	93,521.59
11,026.76	11,054.63	27.87	Other Expense	243.62	33.99	(209.63)
328,434.67	(43,248.20)	371,682.87	Net Income Before Debt Expense	64,373.53	(28,938.42)	93,311.95
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
87,362.91	92,174.23	4,811.32	Interest on Long Term Debt	7,817.36	6,917.05	(900.31)
87,362.91	92,174.23	4,811.32	Total debt related expenses	7,817.36	6,917.05	(900.31)
241,071.76	(135,422.43)	376,494.19	Net Income Before Extraordinary Income	56,556.17	(35,855.48)	92,411.65
68,695.32	5,087.49	63,607.83	Grants, Contributions, Extraordinary	0.00	462.50	(462.50)
\$ 309,767.08	\$ (130,334.94)	\$ 440,102.02	CHANGE IN NET ASSETS	\$ 56,556.17	\$ (35,392.98)	\$ 91,949.15

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
May 31, 2022**

Year-to-Date May 31, 2022	Year-to-Date Prior Year	Variance		Month to Date May 31, 2022	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
241,071.76	(68,407.89)	309,479.65	Net Operating Income	56,556.17	36,733.88	19,822.29
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
897,314.84	918,088.06	(20,773.22)	Depreciation	61,396.07	84,109.85	(22,713.78)
			Changes in Assets and Liabilities:			
(13,723.25)	(348,211.05)	334,487.80	Receivables	2,799.44	(42,592.55)	45,391.99
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(10,945.77)	1,365.61	(12,311.38)	Prepaid Expenses	4,465.88	7,183.61	(2,717.73)
(16,173.73)	(35,709.22)	19,535.49	Deferred Pension Outflows	0.00	0.00	0.00
(6,830.74)	3,632.05	(10,462.79)	Materials and Supplies	774.40	4,441.27	(3,666.87)
(13,715.95)	(24,567.70)	10,851.75	Accounts Payable	12,709.56	3,765.24	8,944.32
9,887.79	(21,242.81)	31,130.60	Other Current Liabilities	502.24	523.22	(20.98)
1,049.73	23,343.24	(22,293.51)	Net Pension Liability	15,123.97	12,365.94	2,758.03
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(1,127,370.58)	(244,331.26)	(883,039.32)	Retirements and Salvage	(1,139.98)	2,992.18	(4,132.16)
(115.00)	2,970.00	(3,085.00)	Customer Deposits	1,270.00	(680.00)	1,950.00
(39,550.90)	206,929.03	(246,479.93)	Net Cash from Operating Activities	154,457.75	108,842.64	45,615.11
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(180,099.22)	(176,042.08)	(4,057.14)	Changes in Notes Payable	(16,475.20)	(16,103.53)	(371.67)
(180,099.22)	(176,042.08)	(4,057.14)	Net Cash from Financing Activities	(16,475.20)	(16,103.53)	(371.67)
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
68,695.32	0.00	68,695.32	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
784,531.34	(686,411.99)	1,470,943.33	Water Utility Plant	(63,956.71)	(30,019.27)	(33,937.44)
853,226.66	(686,411.99)	1,539,638.65	Net from Capital and Investing Activities	(63,956.71)	(30,019.27)	(33,937.44)
\$ 633,576.54	\$ (655,525.04)	\$ 1,289,101.58	Net Changes in Cash Position	\$ 74,025.84	\$ 62,719.84	\$ 11,306.00
6,556,614.95	6,816,507.42	(259,892.47)	Cash at Beginning of Period	7,116,165.65	6,098,262.54	1,017,903.11
7,190,191.49	6,160,982.38	1,029,209.11	Cash at End of Period	7,190,191.49	6,160,982.38	1,029,209.11
\$ 633,576.54	\$ (655,525.04)	\$ 1,289,101.58	Changes in Cash and Equivalents	\$ 74,025.84	\$ 62,719.84	\$ 11,306.00

Long-Term Debt 3,833,512.30

**Athens Utilities Board
Statistics Report
May 31, 2022**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	7,248	7,145	1.44%	103
Small Commercial	1,260	1,264	-0.32%	(4)
Large Commercial	37	37	0.00%	0
	8,545	8,446	1.17%	99

Sales Volumes:	Current Month			Year-to-Date		
	May 31, 2022	Prior Year	Change	5/31/2022	Prior Year	Change
Gallonsx100						
Residential	257,532	274,501	-6.18%	2,956,382	2,996,190	-1.33%
Small Commercial	395,477	425,228	-7.00%	4,652,837	4,365,760	6.58%
Large Commercial	115,516	107,013	7.95%	1,160,029	1,162,866	-0.24%
	768,525	806,742	-4.74%	8,769,248	8,524,816	2.87%

Employment	May 31, 2022	Prior Year	Difference
Employee Headcount	14.00	14.00	0.00
FTE	14.89	14.5	0.39
Y-T-D FTE	14.76	14.67	0.09

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of May 31, 2022**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck 24 (2009 F150)	40,000		40,000		
Replace Truck 33 (Meter Reading)	53,000	14,000	39,000		26.42%
Replace Truck 29 (Meter Reading)	53,000	20,800	32,200		
Congress Pkwy - Phase 2 (Rocky Mount Rd. to Dennis St.)	446,000	551	445,449		
New Water Well Development	100,000		100,000		
Replace recovery pump at WTP	35,000		35,000		
Water Plant Building Maint and Lab Equipment	50,000		50,000		Continuous
Meter Change Out (Large, Small and Testing)	30,000	18,084	11,916		Continuous
Reservoir and Pump Maintenance	10,000	9,111	889		Continuous
Water Line Extensions	200,000	71,097	128,903		Continuous
Distribution Rehabilitation	125,000	69,970	55,030		Continuous
Field and Safety Equipment	25,000	1,331	23,669		Continuous
Water Services	160,000	161,246	(1,246)		Continuous
Technology (SCADA, Computers)	35,000	22,649	12,351		Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
Total Planned Capital Improvements:	\$ 1,382,000	\$ 388,839	\$ 993,161		
Other Assets:					
State Route Highway 30 (FY 2020)		80,910	(80,910)		
Other		-	-		
Total Other Assets:		-	80,910	(80,910)	
Totals:	\$ 1,382,000	\$ 469,749	\$ 912,251		
Percentage of Budget Spent Year-to-date			33.99%	Fiscal Year	91.67%

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
May 31, 2022**

Current Period May 31, 2022	Prior Year	Change from Prior Year		Current Period May 31, 2022	Prior Month	Change from prior Month
Assets:						
7,957,405.14	6,683,598.12	1,273,807.02	Cash and Cash Equivalents	7,957,405.14	7,243,674.22	713,730.92
529,911.85	576,907.67	(46,995.82)	Receivables	529,911.85	830,942.65	(301,030.80)
366,978.43	164,067.18	202,911.25	Prepaid Expenses	366,978.43	279,919.12	87,059.31
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
166,931.58	144,669.30	22,262.28	Materials and Supplies Inventory	166,931.58	167,373.32	(441.74)
9,021,227.00	7,569,242.27	1,451,984.73	Total Current Assets	9,021,227.00	8,521,909.31	499,317.69
24,544,533.12	24,445,886.04	98,647.08	Gas Utility Plant, at Cost	24,544,533.12	24,526,354.52	18,178.60
(10,728,165.52)	(10,349,321.27)	(378,844.25)	Less: Accumulated Depreciation	(10,728,165.52)	(10,677,773.05)	(50,392.47)
13,816,367.60	14,096,564.77	(280,197.17)	Net Gas Utility Plant	13,816,367.60	13,848,581.47	(32,213.87)
402,400.73	322,364.59	80,036.14	Deferred Pension Outflows	402,400.73	402,400.73	0.00
\$ 23,239,995.33	\$ 21,988,171.63	\$ 1,251,823.70	Total Assets	\$ 23,239,995.33	\$ 22,772,891.51	\$ 467,103.82
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
1,042,368.10	275,622.56	766,745.54	Accounts Payable	1,042,368.10	523,585.45	518,782.65
118,722.98	114,442.98	4,280.00	Customer Deposits	118,722.98	118,927.98	(205.00)
115,343.25	69,663.63	45,679.62	Accrued Liabilities	115,343.25	115,901.93	(558.68)
1,276,434.33	459,729.17	816,705.16	Total Current Liabilities	1,276,434.33	758,415.36	518,018.97
624,827.91	518,217.88	106,610.03	Net Pension Liability	624,827.91	616,883.11	7,944.80
16,253.86	27,708.77	(11,454.91)	Deferred Pension Inflows	16,253.86	16,253.86	0.00
21,322,479.23	20,982,515.81	339,963.42	Net Position	21,322,479.23	21,381,339.18	(58,859.95)
\$ 23,239,995.33	\$ 21,988,171.63	\$ 1,251,823.70	Total Liabilities and Retained Earnings	\$ 23,239,995.33	\$ 22,772,891.51	\$ 467,103.82

**Athens Utilities Board
Profit and Loss Statement - Gas
May 31, 2022**

Year-to-Date May 31, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month May 31, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
2,991,955.02	2,480,729.45	511,225.57	Residential	174,718.34	154,260.94	20,457.40
2,216,150.08	1,631,313.96	584,836.12	Small Commercial	123,419.60	96,729.62	26,689.98
1,124,610.55	848,300.46	276,310.09	Large Commercial	88,538.88	68,449.10	20,089.78
1,865,338.57	1,114,125.07	751,213.50	Interruptible	186,904.33	101,401.92	85,502.41
16,327.89	11,108.54	5,219.35	CNG	1,206.15	2,161.94	(955.79)
74,644.52	59,895.07	14,749.45	Fees and Other Gas Revenues	5,902.07	3,468.43	2,433.64
8,289,026.63	6,145,472.55	2,143,554.08	Total Revenue	580,689.37	426,471.95	154,217.42
5,374,945.89	3,296,536.88	(2,078,409.01)	Purchased supply	413,526.89	233,175.17	(180,351.72)
2,914,080.74	2,848,935.67	65,145.07	Contribution Margin	167,162.48	193,296.78	(26,134.30)
OPERATING EXPENSES:						
358,731.19	338,680.83	(20,050.36)	Distribution Expense	28,696.62	21,979.04	(6,717.58)
308,146.58	327,629.78	19,483.20	Customer Service and Customer Acct. Exp.	28,492.67	26,628.87	(1,863.80)
611,699.41	702,749.12	91,049.71	Administrative and General Expense	66,161.44	68,440.74	2,279.30
1,278,577.18	1,369,059.73	90,482.55	Total operating expenses	123,350.73	117,048.65	(6,302.08)
Maintenance Expense						
244,510.03	235,818.57	(8,691.46)	Distribution Expense	24,316.82	12,752.06	(11,564.76)
10,424.15	10,267.24	(156.91)	Administrative and General Expense	329.50	861.36	531.86
254,934.18	246,085.81	(8,848.37)	Total Maintenance Expense	24,646.32	13,613.42	(11,032.90)
Other Operating Expenses						
684,419.26	606,186.20	(78,233.06)	Depreciation	56,677.83	55,813.31	(864.52)
232,680.94	211,849.20	(20,831.74)	Tax Equivalents	22,423.14	19,628.42	(2,794.72)
917,100.20	818,035.40	(99,064.80)	Total Other Operating Expenses	79,100.97	75,441.73	(3,659.24)
7,825,557.45	5,729,717.82	(2,095,839.63)	Operating and Maintenance Expenses	640,624.91	439,278.97	(201,345.94)
463,469.18	415,754.73	47,714.45	Operating Income	(59,935.54)	(12,807.02)	(47,128.52)
27,286.87	36,940.05	(9,653.18)	Other Income	1,264.42	10,103.35	(8,838.93)
490,756.05	452,694.78	38,061.27	Total Income	(58,671.12)	(2,703.67)	(55,967.45)
11,115.32	12,385.09	1,269.77	Miscellaneous Income Deductions	188.83	33.46	(155.37)
479,640.73	440,309.69	39,331.04	Net Income Before Extraordinary	(58,859.95)	(2,737.13)	(56,122.82)
0.00	15,500.00	(15,500.00)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 479,640.73	\$ 455,809.69	\$ 23,831.04	Change in Net Assets	\$ (58,859.95)	\$ (2,737.13)	\$ (56,122.82)

**Athens Utilities Board
Budget Comparison - Gas
May 31, 2022**

Year-to-Date May 31, 2022	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2022	Monthly Budget	Budget Variance
REVENUE:						
2,991,955.02	2,444,903.30	547,051.72	Residential	174,718.34	115,741.56	58,976.78
2,216,150.08	1,618,768.04	597,382.04	Small Commercial	123,419.60	76,240.61	47,178.99
1,124,610.55	834,866.87	289,743.68	Large Commercial	88,538.88	54,404.21	34,134.67
1,865,338.57	847,518.43	1,017,820.14	Interruptible	186,904.33	69,200.23	117,704.10
16,327.89	9,209.83	7,118.06	CNG	1,206.15	837.26	368.89
74,644.52	60,458.94	14,185.58	Fees and Other Gas Revenues	5,902.07	4,182.50	1,719.57
8,289,026.63	5,815,725.42	2,473,301.21	Total Revenue	580,689.37	320,606.37	260,083.00
5,374,945.89	3,274,056.42	(2,100,889.47)	Purchased supply	413,526.89	179,789.91	(233,736.98)
2,914,080.74	2,541,669.01	372,411.73	Contribution Margin	167,162.48	140,816.47	26,346.01
OPERATING EXPENSES:						
358,731.19	374,178.00	15,446.81	Distribution Expense	28,696.62	34,767.71	6,071.09
308,146.58	322,429.78	14,283.20	Cust. Service and Cust. Acct. Expense	28,492.67	30,191.96	1,699.29
611,699.41	720,723.75	109,024.34	Administrative and General Expense	66,161.44	63,241.37	(2,920.07)
1,278,577.18	1,417,331.52	138,754.34	Total operating expenses	123,350.73	128,201.04	4,850.31
Maintenance Expense						
244,510.03	252,118.35	7,608.32	Distribution Expense	24,316.82	26,157.67	1,840.85
10,424.15	11,333.81	909.66	Administrative and General Expense	329.50	522.13	192.63
254,934.18	263,452.16	8,517.98	Total Maintenance Expense	24,646.32	26,679.80	2,033.48
Other Operating Expenses						
684,419.26	595,200.67	(89,218.59)	Depreciation	56,677.83	53,156.18	(3,521.65)
232,680.94	200,888.40	(31,792.54)	Tax Equivalents	22,423.14	18,149.90	(4,273.24)
917,100.20	796,089.07	(121,011.13)	Total Other Operating Expenses	79,100.97	71,306.08	(7,794.89)
7,825,557.45	5,750,929.17	(2,074,628.28)	Operating and Maintenance Expenses	640,624.91	405,976.82	(234,648.09)
463,469.18	64,796.25	398,672.93	Operating Income	(59,935.54)	(85,370.45)	25,434.91
27,286.87	25,721.02	1,565.85	Other Income	1,264.42	(88.07)	1,352.49
490,756.05	90,517.27	400,238.78	Total Income	(58,671.12)	(85,458.51)	26,787.39
11,115.32	21,861.96	10,746.64	Miscellaneous Income Deductions	188.83	675.58	486.75
479,640.73	68,655.32	410,985.41	Net Income Before Extraordinary	(58,859.95)	(86,134.09)	27,274.14
0.00	14,208.33	(14,208.33)	Grants, Contributions, Extraordinary	0.00	1,291.67	(1,291.67)
\$ 479,640.73	\$ 82,863.65	\$ 396,777.08	Change in Net Assets	\$ (58,859.95)	\$ (84,842.42)	\$ 25,982.47

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
May 31, 2022**

Year-to-Date May 31, 2022	Year-to-Date Prior Year	Variance		Month to Date May 31, 2022	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
479,640.73	440,309.69	39,331.04	Net Operating Income	(58,859.95)	(2,737.13)	(56,122.82)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
684,419.26	606,186.20	78,233.06	Depreciation	56,677.83	55,813.31	864.52
			Changes in Assets and Liabilities:			
(255,306.44)	(326,126.71)	70,820.27	Receivables	301,030.80	90,181.08	210,849.72
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(158,205.26)	48,180.85	(206,386.11)	Prepaid Expenses	(87,059.31)	(39,174.29)	(47,885.02)
14,099.18	(11,449.81)	25,548.99	Deferred Pension Outflows	0.00	0.00	0.00
(24,360.73)	(20,583.02)	(3,777.71)	Materials and Supplies	441.74	(4,797.36)	5,239.10
763,814.96	94,987.27	668,827.69	Accounts Payable	518,782.65	(15,520.05)	534,302.70
44,729.03	1,785.42	42,943.61	Other Current Liabilities	(558.68)	503.19	(1,061.87)
4,180.00	3,385.00	795.00	Customer Deposits	(205.00)	0.00	(205.00)
(22,043.99)	2,453.75	(24,497.74)	Net Pension Liabilities	7,944.80	8,996.01	(1,051.21)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(302,929.86)	39,028.10	(341,957.96)	Retirements and Salvage	(1,727.90)	(46,805.02)	45,077.12
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
1,228,036.88	878,156.74	349,880.14	Net Cash from Operating Activities	736,466.98	46,459.74	690,007.24
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	15,500.00	(15,500.00)	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(115,432.33)	(455,420.07)	339,987.74	Changes in Gas Utility Plant	(22,736.06)	21,095.43	(43,831.49)
(115,432.33)	(439,920.07)	324,487.74	Net Cash from Capital and Related Investing Activities	(22,736.06)	21,095.43	(43,831.49)
			Cash from Financing Activities			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
\$ 1,112,604.55	\$ 438,236.67	\$ 674,367.88	Net Changes in Cash Position	\$ 713,730.92	\$ 67,555.17	\$ 646,175.75
6,844,800.59	6,245,361.45	599,439.14	Cash at Beginning of Period	7,243,674.22	6,616,042.95	627,631.27
7,957,405.14	6,683,598.12	1,273,807.02	Cash at End of Period	7,957,405.14	6,683,598.12	1,273,807.02
\$ 1,112,604.55	\$ 438,236.67	\$ 674,367.88	Changes in Cash and Equivalents	\$ 713,730.92	\$ 67,555.17	\$ 646,175.75

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
May 31, 2022**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,621	5,560	1.10%	61
Small Commercial	941	946	-0.53%	-5
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,579	6,523	0.86%	56

Sales Volumes:	Current Month			Year-to-Date		
	5/31/2022	Prior Year	Change	5/31/2022	Prior Year	Change
Units Sold						
Residential	118,698	132,801	-10.62%	2,276,308	2,358,663	-3.49%
Small Commercial	109,835	113,710	-3.41%	2,110,870	2,043,499	3.30%
Large Commercial	89,746	95,474	-6.00%	1,189,927	1,243,702	-4.32%
Interruptible	250,833	199,650	25.64%	2,647,948	2,327,209	13.78%
CNG	1,200	2,296	-47.74%	16,730	23,679	-29.35%
	570,312	543,931	4.85%	8,241,783	7,996,752	3.06%

Employment	May 31, 2022	Prior Year	Difference
Employee Headcount	8.00	9.00	-1.00
FTE	8.59	9.52	-0.93
Y-T-D FTE	8.62	9.9	-1.28

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of May 31, 2022**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Upgrading Cathodic Protection Field -	35,000		35,000		
Replace Mechanical Correctors	10,000	7,870	2,130		78.70%
Replace Pressue Charts	6,500		6,500		
Replace Leak Machines	10,000		10,000		
Replace Locating Equipment - Digital	5,000		5,000		
Replace Locating Equipment - Pipe Horn	1,000		1,000		
20% of 5 Year Leak Survey	30,000		30,000		
Replace Odorant System - Athens / Riceville	65,000		65,000		
Renovate Cashiering Area	10,000	11,516	(1,516)		115.16%
System Improvement	60,000	12,208	47,792		20.35% Continuous
Main	100,000	29,997	70,003		30.00% Continuous
Services	130,000	251,374	(121,374)		193.36% Continuous
IT Core (Servers, mainframe, etc.)	20,000	13,798	6,202		68.99% Continuous
Total Planned Capital Improvements:	\$ 482,500	\$ 326,761	\$ 155,739		
Other Assets:					
Denso Metering Station		24,025	(24,025)		
Replace Truck 30 (FY2020)	40,000	29,201	10,799		
Trencher (FY 2021)	102,000	91,345	10,655		
CNG Station Replacement		10,213	(10,213)		
Other		6,880	(6,880)		
Total Other Assets:	\$ -	\$ 161,663	\$ (19,663)		
Totals:	\$ 482,500	\$ 488,424	\$ 136,076		
Percentage of Budget Spent Year-to-date			101.23%	Fiscal Year	91.67%

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
May 31, 2022**

Current Period May 31, 2022	Prior Year	Change from Prior Year		Current Period May 31, 2022	Prior Month	Change from prior Month
Assets:						
4,755,474.08	3,643,251.59	1,112,222.49	Cash and Cash Equivalents	4,755,474.08	5,597,419.21	(841,945.13)
495,508.66	908,189.70	(412,681.04)	Receivables	495,508.66	488,561.38	6,947.28
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
23,493.72	24,003.43	(509.71)	Prepaid Expenses	23,493.72	34,800.83	(11,307.11)
214,054.79	242,089.57	(28,034.78)	Materials and Supplies Inventory	214,054.79	239,359.78	(25,304.99)
5,488,531.25	4,817,534.29	670,996.96	Total Current Assets	5,488,531.25	6,360,141.20	(871,609.95)
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	487,035.37	(487,035.37)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
816,357.01	0.00	816,357.01	Deferred Pension Outflows	816,357.01	816,357.01	0.00
57,648,293.25	57,752,514.87	(104,221.62)	Sewer Utility Plant, at Cost	57,648,293.25	57,614,689.43	33,603.82
(23,762,496.84)	(23,201,476.10)	(561,020.74)	Less: Accumulated Depreciation	(23,762,496.84)	(23,646,460.90)	(116,035.94)
33,885,796.41	34,551,038.77	(665,242.36)	Net Sewer Utility Plant	33,885,796.41	33,968,228.53	(82,432.12)
34,702,153.42	35,038,074.14	(335,920.72)	Total Long Term Assets	34,702,153.42	34,784,585.54	(82,432.12)
\$ 40,190,684.67	\$ 39,855,608.43	\$ 335,076.24	Total Assets	\$ 40,190,684.67	\$ 41,144,726.74	\$ (954,042.07)
Liabilities and Retained Earnings:						
40,859.72	(124,635.94)	165,495.66	Accounts Payable	40,859.72	19,147.00	21,712.72
262,365.37	260,755.37	1,610.00	Customer Deposits	262,365.37	261,115.37	1,250.00
290,656.61	180,504.45	110,152.16	Other Current Liabilities	290,656.61	290,964.77	(308.16)
593,881.70	316,623.88	277,257.82	Total Current Liabilities	593,881.70	571,227.14	22,654.56
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,460,518.72	1,602,804.12	(142,285.40)	Notes Payable - State of Tennessee	1,460,518.72	1,472,506.02	(11,987.30)
10,450,841.72	11,497,481.72	(1,046,640.00)	Notes Payable - Other	10,450,841.72	11,497,481.72	(1,046,640.00)
1,239,666.27	757,013.21	482,653.06	Net Pension Liability	1,239,666.27	1,219,872.66	19,793.61
31,263.05	39,049.73	(7,786.68)	Deferred Pension Inflows	31,263.05	31,263.05	0.00
13,182,289.76	13,896,348.78	(714,059.02)	Total Long Term Liabilities	13,182,289.76	14,221,123.45	(1,038,833.69)
26,414,513.21	25,642,635.77	771,877.44	Net Position	26,414,513.21	26,352,376.15	62,137.06
\$ 40,190,684.67	\$ 39,855,608.43	\$ 335,076.24	Total Liabilities and Net Assets	\$ 40,190,684.67	\$ 41,144,726.74	\$ (954,042.07)

**Athens Utilities Board
Profit and Loss Statement - Wastewater
May 31, 2022**

Year-to-Date May 31, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month May 31, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
1,940,694.08	1,944,221.45	(3,527.37)	Residential	175,255.93	176,914.12	(1,658.19)
1,706,321.19	1,602,155.97	104,165.22	Small Commercial	151,350.67	158,483.12	(7,132.45)
2,052,188.20	2,172,172.65	(119,984.45)	Large Commercial	212,889.11	150,316.91	62,572.20
314,471.34	237,016.43	77,454.91	Other	32,330.79	13,833.66	18,497.13
6,013,674.81	5,955,566.50	58,108.31	Total Revenue	571,826.50	499,547.81	72,278.69
			OPERATING AND MAINTENANCE EXPENSES:			
1,385,552.85	1,270,484.75	(115,068.10)	Sewer Treatment Plant Expense	112,882.49	115,469.07	2,586.58
72,225.94	81,346.34	9,120.40	Pumping Station Expense	6,197.50	6,021.15	(176.35)
240,476.46	284,525.77	44,049.31	General Expense	19,579.15	15,802.25	(3,776.90)
142,366.28	147,062.03	4,695.75	Cust. Service and Cust. Acct. Expense	13,933.61	16,319.31	2,385.70
926,265.21	990,815.21	64,550.00	Administrative and General Expense	95,545.26	91,985.73	(3,559.53)
2,766,886.74	2,774,234.10	7,347.36	Total Operating Expenses	248,138.01	245,597.51	(2,540.50)
			Maintenance Expense			
159,515.17	175,338.74	15,823.57	Sewer Treatment Plant Expense	15,719.30	17,363.67	1,644.37
178,510.93	68,657.24	(109,853.69)	Pumping Station Expense	15,351.18	5,288.08	(10,063.10)
232,598.52	274,079.15	41,480.63	General Expense	20,421.70	22,231.31	1,809.61
3,466.40	4,771.18	1,304.78	Administrative and General Expense	913.48	237.12	(676.36)
574,091.02	522,846.31	(51,244.71)	Total Maintenance Expense	52,405.66	45,120.18	(7,285.48)
			Other Operating Expenses			
1,713,632.66	2,091,269.14	377,636.48	Depreciation	198,631.16	191,349.49	(7,281.67)
1,713,632.66	2,091,269.14	377,636.48	Total Other Operating Expenses	198,631.16	191,349.49	(7,281.67)
5,054,610.42	5,388,349.55	333,739.13	Operating and Maintenance Expenses	499,174.83	482,067.18	(17,107.65)
959,064.39	567,216.95	391,847.44	Operating Income	72,651.67	17,480.63	55,171.04
10,793.19	(20,219.20)	31,012.39	Other Income	1,071.29	1,204.25	(132.96)
969,857.58	546,997.75	422,859.83	Total Income	73,722.96	18,684.88	55,038.08
10,658.93	10,749.28	90.35	Other Expense	155.92	26.33	(129.59)
959,198.65	536,248.47	422,950.18	Net Income Before Debt Expense	73,567.04	18,658.55	54,908.49
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
65,751.05	66,538.33	787.28	Other Debt Interest	11,429.98	5,779.55	(5,650.43)
65,751.05	66,538.33	787.28	Total debt related expenses	11,429.98	5,779.55	(5,650.43)
893,447.60	469,710.14	423,737.46	Net Income Before Extraordinary	62,137.06	12,879.00	49,258.06
5,695.86	26,710.10	(21,014.24)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 899,143.46	\$ 496,420.24	\$ 402,723.22	Change in Net Assets	\$ 62,137.06	\$ 12,879.00	\$ 49,258.06

**Athens Utilities Board
Budget Comparison - Wastewater
May 31, 2022**

Year-to-Date May 31, 2022	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2022	Monthly Budget	Budget Variance
REVENUE:						
1,940,694.08	1,932,332.56	8,361.52	Residential	175,255.93	174,052.43	1,203.50
1,706,321.19	1,600,541.35	105,779.84	Small Commercial	151,350.67	143,163.35	8,187.32
2,052,188.20	2,128,735.63	(76,547.43)	Large Commercial	212,889.11	190,856.88	22,032.23
314,471.34	208,548.81	105,922.53	Other	32,330.79	17,886.44	14,444.35
6,013,674.81	5,870,158.36	143,516.45	Total Revenue	571,826.50	525,959.10	45,867.40
OPERATING AND MAINTENANCE EXPENSES:						
1,385,552.85	1,315,446.36	(70,106.49)	Sewer Treatment Plant Expense	112,882.49	128,338.98	15,456.49
72,225.94	82,477.95	10,252.01	Pumping Station Expense	6,197.50	7,501.18	1,303.68
240,476.46	326,319.36	85,842.90	General Expense	19,579.15	34,481.87	14,902.72
142,366.28	146,055.34	3,689.06	Customer Service and Customer Acct. Expense	13,933.61	11,910.36	(2,023.25)
926,265.21	1,010,178.12	83,912.91	Administrative and General Expense	95,545.26	113,789.31	18,244.05
2,766,886.74	2,880,477.14	113,590.40	Total Operating Expenses	248,138.01	296,021.71	47,883.70
Maintenance Expense						
159,515.17	179,989.71	20,474.54	Sewer Treatment Plant Expense	15,719.30	16,532.45	813.15
178,510.93	76,195.87	(102,315.06)	Pumping Station Expense	15,351.18	6,735.61	(8,615.57)
232,598.52	310,243.57	77,645.05	General Expense	20,421.70	29,228.78	8,807.08
3,466.40	5,064.04	1,597.64	Administrative and General Expense	913.48	375.95	(537.53)
574,091.02	571,493.19	(2,597.83)	Total Maintenance Expense	52,405.66	52,872.79	467.13
Other Operating Expenses						
1,713,632.66	1,930,189.91	216,557.25	Depreciation	198,631.16	175,546.37	(23,084.79)
1,713,632.66	1,930,189.91	216,557.25	Total Other Operating Expenses	198,631.16	175,546.37	(23,084.79)
5,054,610.42	5,382,160.25	327,549.83	Operating and Maintenance Expenses	499,174.83	524,440.87	25,266.04
959,064.39	487,998.11	471,066.28	Operating Income	72,651.67	1,518.23	71,133.44
10,793.19	(14,181.04)	24,974.23	Other Income	1,071.29	(1,066.49)	2,137.78
969,857.58	473,817.07	496,040.51	Total Income	73,722.96	451.74	73,271.22
10,658.93	10,542.63	(116.30)	Other Expense	155.92	198.04	42.12
959,198.65	463,274.44	495,924.21	Net Income Before Debt Expense	73,567.04	253.70	73,313.34
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
65,751.05	123,288.31	57,537.26	Other Debt Interest	11,429.98	11,963.63	533.65
65,751.05	123,288.31	57,537.26	Total debt related expenses	11,429.98	11,963.63	533.65
893,447.60	339,986.14	553,461.46	Net Income Before Extraordinary	62,137.06	(11,709.93)	73,846.99
5,695.86	550,341.46	(544,645.60)	Grants, Contributions, Extraordinary	0.00	50,031.04	(50,031.04)
\$ 899,143.46	\$ 890,327.59	\$ 8,815.87	Change in Net Assets	\$ 62,137.06	\$ 38,321.11	\$ 23,815.95

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
May 31, 2022**

Year-to-Date May 31, 2022	Year-to-Date Prior Year	Variance		Month to Date May 31, 2022	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
893,447.60	469,710.14	423,737.46	Net Operating Income	62,137.06	12,879.00	49,258.06
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
1,713,632.66	2,091,269.14	(377,636.48)	Depreciation	198,631.16	191,349.49	7,281.67
			Changes in Assets and Liabilities:			
(56,057.13)	(360,813.67)	304,756.54	Accounts Receivable	(6,947.28)	9,790.09	(16,737.37)
371.70	0.00	371.70	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(14,676.51)	(7,015.25)	(7,661.26)	Prepaid Expenses	11,307.11	14,433.65	(3,126.54)
(15,251.32)	(48,157.85)	32,906.53	Deferred Pension Outflows	0.00	0.00	0.00
(10,110.17)	2,050.26	(12,160.43)	Materials and Supplies	25,304.99	11,066.44	14,238.55
(5,520.12)	(203,132.57)	197,612.45	Accounts Payable	21,712.72	34,874.26	(13,161.54)
74,405.71	3,910.92	70,494.79	Accrued Liabilities	(308.16)	555.58	(863.74)
(954,899.89)	(341,690.10)	(613,209.79)	Retirements and Salvage	(18,213.19)	(144,449.25)	126,236.06
970.00	(1,865.00)	2,835.00	Customer Deposits	1,250.00	(4,555.00)	5,805.00
(4,542.31)	30,151.33	(34,693.64)	Net Pension Liability	19,793.61	18,006.53	1,787.08
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
1,621,770.22	1,634,417.35	(12,647.13)	Total Cash from Operating Activities	314,668.02	143,950.79	170,717.23
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(1,177,197.61)	(1,174,056.49)	(3,141.12)	Changes in Notes Payable	(1,058,627.30)	(1,058,283.65)	(343.65)
(1,177,197.61)	(1,174,056.49)	(3,141.12)	Total Cash from Noncapital Financing Activities	(1,058,627.30)	(1,058,283.65)	(343.65)
			CASH FROM INVESTING ACTIVITIES:			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
5,695.86	26,710.10	(21,014.24)	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(129,029.24)	(1,363,260.12)	1,234,230.88	Changes in Sewer Utility Plant	(97,985.85)	67,784.52	(165,770.37)
(123,333.38)	(1,336,550.02)	1,213,216.64	Total Cash from Capital and Related Investing Activities	(97,985.85)	67,784.52	(165,770.37)
\$ 321,239.23	\$ (876,189.16)	\$ 1,197,428.39	Net Changes in Cash Position	\$ (841,945.13)	\$ (846,548.34)	\$ 4,603.21
4,434,234.85	4,519,440.75	(85,205.90)	Cash at Beginning of Period	5,597,419.21	4,489,799.93	1,107,619.28
4,755,474.08	3,643,251.59	1,112,222.49	Cash at End of Period	4,755,474.08	3,643,251.59	1,112,222.49
\$ 321,239.23	\$ (876,189.16)	\$ 1,197,428.39	Changes in Cash and Equivalents	\$ (841,945.13)	\$ (846,548.34)	\$ 4,603.21

Long-Term Debt \$11,911,360.44

**Athens Utilities Board
Statistics Report
May 31, 2022**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential - Inside City	4,443	4,423	0.45%	20
Residential - Outside City	79	68	16.18%	11
Commercial - Inside City	930	939	-0.96%	-9
Commercial - Outside City	4	4	0.00%	0
Total Services	5,456	5,434	0.40%	22

Sales Volumes:	Current Month			Year-to-Date		
	5/31/2022	Prior Year	Change	5/31/2022	Prior Year	Change
Gallonsx100						
Residential - Inside City	149,875	154,573	-3.04%	1,680,986	1,695,239	-0.84%
Residential - Outside City	3,072	3,277	-6.26%	34,662	34,566	0.28%
Commercial - Inside City	222,370	224,814	-1.09%	2,442,432	2,309,848	5.74%
Commercial - Outside City	6,926	7,642	-9.37%	92,544	82,395	12.32%
	382,243	390,306	-2.07%	4,250,624	4,122,048	3.12%

Employment	May 31, 2022	Prior Year	Difference
Employee Headcount	16.00	18.00	-2.00
FTE	17.93	18.96	-1.03
Y-T-D FTE	18.88	19.47	-0.59

Total Company Employment	May 31, 2022	Prior Year	Difference
Company Total Headcount:	97.00	102.00	-5.00
Company Total FTE	103.88	106.83	-2.95
Company Y-T-D FTE	106.68	107.62	-0.94

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of May 31, 2022**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Oostanaula Plant Truck #41 (2012)	40,000		40,000		
Replace Maint Truck #51 (2015 F250)	45,000	41,950	3,050		93.22%
Replace Oost. WW Plant Cart (2016)	15,000	10,046	4,955		66.97%
Replace Cedar Springs Pump Station	750,000	12,377	737,623		1.65%
Sterling Road PS Reno (pump #1 and flow ctrls)	75,000		75,000		
Emergency Generator Sterling Rd	175,000		175,000		
Cedar Springs PS Force Main (dedicated line to WWTP)**	450,000		450,000		
NMC WWTP UV Bulbs	15,000	12,961	2,039		86.41%
Replace Clarifier Brush System - Oostanaula	55,000		55,000		
Oostanaula WWTP Refurbishment	125,000	156,481	(31,481)	125.19%	Continuous
NMC WWTP Refurbishment	100,000	28,105	71,895	28.11%	Continuous
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		Continuous
Laboratory Equipment	15,000	1,619	13,381	10.79%	Continuous
Lift Station Rehabilitation	35,000	12,216	22,784	34.90%	Continuous
Field and Safety Equipment	15,000	11,002	3,998	73.35%	Continuous
Collection System Rehab	500,000	337,284	162,716	67.46%	Continuous
Material Donations	5,000	1,880	3,120	37.60%	Continuous
Technology (SCADA, Computers)	35,000	13,145	21,855	37.56%	Continuous
Services	200,000	266,686	(66,686)	133.34%	Continuous
Extensions	25,000	36,812	(11,812)	147.25%	Continuous
Grinder Pump Core Replacements	140,000	63,057	76,943	45.04%	Continuous
Manhole Rehabilitation	12,000	11,590	410	96.58%	Continuous
Rehabilitation of Services	75,000	62,529	12,471	83.37%	Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
Total Planned Capital Improvements:	\$ 2,932,000	\$ 1,079,740	\$ 1,852,260		
Other Assets:					
TK 21 Repair		2,671	(2,671)		
Other			-		
Total Other Assets	\$ -	\$ 2,671	\$ (2,671)		
Totals:	\$ 2,932,000	\$ 1,082,411	\$ 1,849,589		
Percentage of Budget Spent Year-to-date			36.92%	Fiscal Year	91.67%

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
May 31, 2022**

Current Period May 31, 2022	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
Assets						
296,415.76	186,976.76	109,439.00	Fiber Utility Plant, at Cost	296,415.76	296,415.76	-
62,844.64	47,070.23	15,774.41	Less: Accumulated Depreciation	62,844.64	60,714.21	2,130.43
233,571.12	139,906.53	93,664.59	Net Fiber Utility Plant	233,571.12	235,701.55	(2,130.43)
Current Assets						
179,053.77	190,174.06	(11,120.29)	Cash	179,053.77	173,594.48	5,459.29
4,115.00	2,085.00	2,030.00	Accounts Receivable	4,115.00	2,685.00	1,430.00
183,168.77	192,259.06	(9,090.29)	Total Current Assets	183,168.77	176,279.48	6,889.29
\$ 416,739.89	\$ 332,165.59	\$ 84,574.30	Total Assets	\$ 416,739.89	\$ 411,981.03	\$ 4,758.86
Liabilities						
-	-	-	Payable to Other Divisions	-	-	-
416,739.89	332,165.59	84,574.30	Net Position	416,739.89	411,981.03	4,758.86
\$ 416,739.89	\$ 332,165.59	\$ 84,574.30	Total Liabilities and Retained Earnings	\$ 416,739.89	\$ 411,981.03	\$ 4,758.86

**Athens Utilities Board
Profit and Loss Statement - Fiber
May 31, 2022**

Year-to-Date May 31, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month May 31, 2022	Current Month Prior Year	
108,834.00	107,669.00	1,165.00	Revenue	10,439.00	8,669.00	1,770.00
			Operating and Maintenance Expenses			
8,576.62	3,061.72	(5,514.90)	Overhead Line Expense	1,084.54	365.18	(719.36)
10,536.77	3,641.77	(6,895.00)	Administrative and General Expense	331.07	331.07	-
29,103.90	41,497.86	12,393.96	Telecom Expense	2,173.00	3,097.32	924.32
\$ 48,217.29	\$ 48,201.35	\$ (15.94)	Total Operating and Maintenance Expenses	\$ 3,588.61	\$ 3,793.57	\$ 204.96
486.05	692.30	(206.25)	Interest Income	38.90	53.38	(14.48)
			Other Operating Expense			
14,952.89	7,668.54	(7,284.35)	Depreciation Expense	2,130.43	821.52	(1,308.91)
46,149.87	52,491.41	(6,341.54)	Net Income Before Extraordinary	4,758.86	4,107.29	651.57
34,144.54	10,000.00	24,144.54	Grants, Contributions, Extraordinary	-	-	-
\$ 80,294.41	\$ 62,491.41	\$ 17,803.00	Change in Net Assets	\$ 4,758.86	\$ 4,107.29	\$ 651.57

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
May 31, 2022**

Year-to-Date May 31, 2022	Year-to-Date Prior Year	Variance		Month to Date May 31, 2022	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
80,294.41	62,491.41	17,803.00	Net Operating Income	4,758.86	\$4,107.29	651.57
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
14,952.89	7,668.54	7,284.35	Depreciation	2,130.43	821.52	1,308.91
(2,030.00)	12,332.96	(14,362.96)	Changes in Assets and Liabilities:			
-	-	-	Receivables	(1,430.00)	\$0.00	(1,430.00)
-	-	-	Accounts Payable	-	-	-
\$ 93,217.30	\$ 82,492.91	\$ 10,724.39	Total Cash from Operating Activities	\$ 5,459.29	\$ 4,928.81	\$ 530.48
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
(75,080.87)	(80,205.70)	5,124.83	Investment in Plant	-	(5,206.21)	5,206.21
\$ 18,136.43	\$ 2,287.21	\$ 15,849.22	Net Changes in Cash Position	\$ 5,459.29	\$ (277.40)	\$ 5,736.69
160,917.34	187,886.85	(26,969.51)	Cash at Beginning of Period	173,594.48	190,451.46	(16,856.98)
179,053.77	190,174.06	(11,120.29)	Cash at End of Period	179,053.77	190,174.06	(11,120.29)
\$ 18,136.43	\$ 2,287.21	\$ 15,849.22	Changes in Cash and Equivalents	\$ 5,459.29	\$ (277.40)	\$ 5,736.69