



Athens Utilities Board  
 Combined Balance Sheet (000 Omitted)  
 October 31, 2022

	<b>October 31, 2022</b>	<b>Prior Year</b>	<b>Change</b>
Current Assets	\$36,359	\$32,217	\$4,142
Long-Term Assets	\$118,926	\$118,602	\$324
<b>Total Assets</b>	<b>\$155,284</b>	<b>\$150,819</b>	<b>\$4,466</b>
Current Liabilities	\$6,424	\$5,912	\$512
Long-Term Liabilities	\$25,817	\$26,205	(\$388)
Net Assets	\$123,043	\$118,702	\$4,341
<b>Total Liabilities and Net Assets</b>	<b>\$155,284</b>	<b>\$150,819</b>	<b>\$4,466</b>

Athens Utilities Board  
 Combined Profit and Loss Statement (000 Omitted)

October 31, 2022

	<b>YEAR-TO-DATE</b>			<b>CURRENT MONTH</b>			<b>BUDGET</b>		
	<b>YTD October 31, 2022</b>	<b>YTD Prior Year</b>	<b>Variance</b>	<b>Month October 31, 2022</b>	<b>Month Prior Year</b>	<b>Variance</b>	<b>Annual Budget</b>	<b>YTD Budget</b>	<b>Variance</b>
<i>Sales Revenue</i>	\$29,076	\$23,137	\$5,939	\$6,278	\$5,382	\$897	\$71,168	\$23,902	\$5,173
<i>Cost of Goods Sold</i>	\$20,639	\$15,827	(\$4,811)	\$3,971	\$3,516	(\$455)	\$47,992	\$16,279	(\$4,359)
<b>Contribution Margin</b>	<b>\$8,437</b>	<b>\$7,310</b>	<b>\$1,127</b>	<b>\$2,307</b>	<b>\$1,866</b>	<b>\$442</b>	<b>\$23,176</b>	<b>\$7,623</b>	<b>\$814</b>
<i>Operating and Maintenance Expenses</i>	\$4,603	\$4,390	(\$213)	\$1,119	\$1,057	(\$62)	\$14,436	\$4,689	\$86
<i>Depreciation and Taxes Equivalents</i>	\$2,410	\$2,351	(\$59)	\$607	\$599	(\$8)	\$7,646	\$2,540	\$130
<b>Total Operating Expenses</b>	<b>\$7,013</b>	<b>\$6,741</b>	<b>(\$272)</b>	<b>\$1,727</b>	<b>\$1,656</b>	<b>(\$70)</b>	<b>\$22,083</b>	<b>\$7,229</b>	<b>\$216</b>
<b>Net Operating Income</b>	<b>\$1,424</b>	<b>\$569</b>	<b>\$855</b>	<b>\$581</b>	<b>\$210</b>	<b>\$371</b>	<b>\$1,093</b>	<b>\$394</b>	<b>\$1,030</b>
<i>Grants, Contributions &amp; Extraordinary</i>	\$98	\$43	\$55	\$3	(\$2)	\$4	\$349	\$116	(\$18)
<b>Change in Net Assets</b>	<b>\$1,522</b>	<b>\$612</b>	<b>\$911</b>	<b>\$583</b>	<b>\$208</b>	<b>\$375</b>	<b>\$1,443</b>	<b>\$510</b>	<b>\$1,012</b>

**Athens Utilities Board**  
**Financial Statement Synopsis**  
**10/31/2022**  
**(000 Omitted)**

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
<b>Cash Balance</b>	7,100	5,974			7,147	6,547			6,152	5,887			4,960	4,589			25,360	22,996		
<b>Working Capital</b>	9,557	10,326			8,396	7,594			7,682	6,688			6,478	5,636			32,112	30,245		
<b>Plant Assets</b>	76,458	74,830			33,643	33,905			24,670	24,636			58,141	58,232			192,912	191,603		
<b>Debt</b>	3,526	3,784			4,874	4,769			0	0			13,340	14,174			21,740	22,727		
<b>Net Assets (Net Worth)</b>	52,902	51,308			21,876	21,502			20,771	20,115			26,983	25,777			122,532	118,702		
<b>Cash from Operations</b>	1,310	488	506	188	267	(136)	(79)	(44)	(877)	(765)	(361)	(279)	540	651	81	50	1,241	238	147	(86)
<b>Net Pension Liability</b>	2,761	2,812			899	798			504	569			1,192	1,101			5,356	5,281		
<b>Principal Paid on Debt {Lease Included} (1)</b>	0	0	0	0	71	65	17	16	0	0	0	0	48	47	12	12	119	112	29	28
<b>New Debt-YTD</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
<b>Cash Invested in Plant</b>	982	959	489	132	391	(179)	121	24	126	193	36	113	465	456	90	95	1,965	1,430	737	363
<b>Cash Flow</b>	373	(480)	70	53	(174)	(10)	(217)	(84)	(994)	(958)	(397)	(392)	44	154	(21)	(59)	(751)	(1,294)	(565)	(482)
<b>Sales</b>	23,131	18,365	4,653	4,139	1,730	1,575	420	394	2,195	1,340	677	402	2,294	2,095	593	506	29,350	23,376	6,343	5,441
<b>Cost of Goods Sold {COGS}</b>	18,615	14,452	3,424	3,046	262	222	59	53	1,761	1,153	488	417					20,639	15,827	3,971	3,516
<b>O&amp;M Expenses-YTD {minus COGS}</b>	3,263	2,963	809	731	1,306	1,231	310	311	899	915	219	225	1,762	1,819	417	439	7,230	6,928	1,755	1,706
<b>Net Operating Income</b>	1,244	951	409	363	142	91	45	23	(457)	(728)	(29)	(239)	469	255	148	63	1,398	569	573	210
<b>Interest on Debt</b>	20	2	9	1	30	32	8	8	0	0	0	0	71	20	28	5	122	54	45	14
<b>Variable Rate Debt Interest Rate</b>	2.49%	0.23%											2.49%	0.23%						
<b>Grants, Contributions, Extraordinary</b>	56	24	3	1	16	12	0	0	9	0	0	0	17	7	0	(2)	98	43	3	(2)
<b>Net Income</b>	1,300	975	411	364	158	103	45	23	(448)	(728)	(29)	(239)	486	262	148	61	1,496	612	576	208
<b># Customers</b>	13,748	13,599			8,616	8,483			6,573	6,504			5,506	5,446			34,443	34,032		
<b>Sales Volume</b>	232,051	229,844	51,188	53,246	3,348	3,382	782	818	1,712	1,545	494	463	1,628	1,639	377	398				
<b>Revenue per Unit Sold (2)</b>	0.100	0.080	0.091	0.078	0.52	0.47	0.54	0.48	1.28	0.87	1.37	0.87	1.41	1.28	1.57	1.27				
<b>Natural Gas Market Price (Dth)</b>											5.52	5.65								
<b>Natural Gas Total Unit Cost (Dth)</b>									8.54	5.93	6.70	3.32								
<b>Full Time Equivalent Employees</b>	61.54	64.68	63	62.23	14.6	14.55	14.69	14.41	8.50	8.56	8.53	8.52	17.26	18.76	16.81	17.77	101.90	106.55	103.03	102.93

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
October 31, 2022**

Current Period October 31, 2022	Prior Year	Change from Prior Year		Current Period October 31, 2022	Prior Month	Change from prior Month
<b>Assets:</b>						
7,100,393.00	5,974,124.78	1,126,268.22	Cash and Cash Equivalents	7,100,393.00	7,030,303.99	70,089.01
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,383,744.55	3,170,059.71	213,684.84	Customer Receivables	3,383,744.55	4,251,475.61	(867,731.06)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	1.26	(1.26)
257,671.19	255,047.67	2,623.52	Other Receivables	257,671.19	242,576.59	15,094.60
203,289.35	203,341.14	(51.79)	Prepaid Expenses	203,289.35	223,127.47	(19,838.12)
1,183,732.03	1,108,108.37	75,623.66	Unbilled Revenues	1,183,732.03	1,183,732.03	0.00
2,208,654.87	1,833,955.86	374,699.01	Materials and Supplies Inventory	2,208,654.87	2,183,809.16	24,845.71
<b>14,337,484.99</b>	<b>12,544,637.53</b>	<b>1,792,847.46</b>	<b>Total Current Assets</b>	<b>14,337,484.99</b>	<b>15,115,026.11</b>	<b>(777,541.12)</b>
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
2,608,722.10	2,036,972.36	571,749.74	Deferred Pension Outflows	2,608,722.10	1,987,340.90	621,381.20
76,457,657.32	74,830,226.43	1,627,430.89	Electric Utility Plant, at Cost	76,457,657.32	76,222,712.78	234,944.54
(28,747,162.82)	(27,085,715.37)	(1,661,447.45)	Less: Accumulated Depreciation	(28,747,162.82)	(28,540,101.55)	(207,061.27)
<b>47,710,494.50</b>	<b>47,744,511.06</b>	<b>(34,016.56)</b>	<b>Net Electric Utility Plant</b>	<b>47,710,494.50</b>	<b>47,682,611.23</b>	<b>27,883.27</b>
<b>50,319,216.60</b>	<b>49,781,483.42</b>	<b>537,733.18</b>	<b>Total Long Term Assets</b>	<b>50,319,216.60</b>	<b>49,669,952.13</b>	<b>649,264.47</b>
<b>\$ 64,656,701.59</b>	<b>\$ 62,326,120.95</b>	<b>\$ 2,330,580.64</b>	<b>Total Assets</b>	<b>\$ 64,656,701.59</b>	<b>\$ 64,784,978.24</b>	<b>\$ (128,276.65)</b>
<b>Liabilities and Retained Earnings:</b>						
3,511,512.96	3,141,205.60	370,307.36	Accounts Payable	3,511,512.96	4,179,310.58	(667,797.62)
565,491.51	567,211.51	(1,720.00)	Customer Deposits	565,491.51	566,791.51	(1,300.00)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
703,781.93	633,252.09	70,529.84	Other Current Liabilities	703,781.93	662,792.29	40,989.64
<b>4,780,786.40</b>	<b>4,341,669.20</b>	<b>439,117.20</b>	<b>Total Current Liabilities</b>	<b>4,780,786.40</b>	<b>5,408,894.38</b>	<b>(628,107.98)</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
3,525,730.80	3,784,090.80	(258,360.00)	Notes Payable	3,525,730.80	3,525,730.80	0.00
2,761,257.54	2,812,429.15	(51,171.61)	Net Pension Liability	2,761,257.54	2,672,810.33	88,447.21
686,768.64	80,168.74	606,599.90	Deferred Pension Inflows	686,768.64	686,768.64	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
<b>6,973,756.98</b>	<b>6,676,688.69</b>	<b>297,068.29</b>	<b>Total Long Term Liabilities</b>	<b>6,973,756.98</b>	<b>6,885,309.77</b>	<b>88,447.21</b>
52,902,158.21	51,307,763.06	1,594,395.15	Net Position	52,902,158.21	52,490,774.09	411,384.12
<b>\$ 64,656,701.59</b>	<b>\$ 62,326,120.95</b>	<b>\$ 2,330,580.64</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 64,656,701.59</b>	<b>\$ 64,784,978.24</b>	<b>\$ (128,276.65)</b>

**Athens Utilities Board  
Profit and Loss Statement - Power  
October 31, 2022**

Year-to-Date October 31, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month October 31, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
7,144,756.69	5,765,674.08	1,379,082.61	Residential Sales	1,339,113.29	1,243,767.90	95,345.39
1,856,695.66	1,550,672.68	306,022.98	Small Commercial Sales	368,107.44	349,570.13	18,537.31
13,482,340.78	10,456,618.13	3,025,722.65	Large Commercial Sales	2,789,454.49	2,397,001.70	392,452.79
162,719.71	146,744.33	15,975.38	Street and Athletic Lighting	39,355.14	38,752.20	602.94
218,929.70	201,727.40	17,202.30	Outdoor Lighting	52,470.31	50,095.91	2,374.40
265,435.01	243,849.32	21,585.69	Revenue from Fees	64,385.03	60,111.94	4,273.09
<b>23,130,877.55</b>	<b>18,365,285.94</b>	<b>4,765,591.61</b>	<b>Total Revenue</b>	<b>4,652,885.70</b>	<b>4,139,299.78</b>	<b>513,585.92</b>
18,615,264.92	14,452,261.42	(4,163,003.50)	Power Costs	3,424,027.92	3,045,860.78	(378,167.14)
<b>4,515,612.63</b>	<b>3,913,024.52</b>	<b>602,588.11</b>	<b>Contribution Margin</b>	<b>1,228,857.78</b>	<b>1,093,439.00</b>	<b>135,418.78</b>
<b>OPERATING EXPENSES:</b>						
400.00	2,500.00	2,100.00	Transmission Expense	200.00	0.00	(200.00)
428,735.19	413,978.32	(14,756.87)	Distribution Expense	100,469.64	93,450.66	(7,018.98)
298,824.79	329,415.96	30,591.17	Customer Service and Customer Acct. Expense	74,180.26	92,973.45	18,793.19
845,842.77	721,054.12	(124,788.65)	Administrative and General Expenses	220,506.11	182,416.91	(38,089.20)
<b>1,573,802.75</b>	<b>1,466,948.40</b>	<b>(106,854.35)</b>	<b>Total Operating Expenses</b>	<b>395,356.01</b>	<b>368,841.02</b>	<b>(26,514.99)</b>
<b>Maintenance Expenses</b>						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
468,012.36	403,543.70	(64,468.66)	Distribution Expense	108,476.37	87,766.92	(20,709.45)
18,393.26	18,153.79	(239.47)	Administrative and General Expense	2,301.54	4,405.43	2,103.89
<b>486,405.62</b>	<b>421,697.49</b>	<b>(64,708.13)</b>	<b>Total Maintenance Expenses</b>	<b>110,777.91</b>	<b>92,172.35</b>	<b>(18,605.56)</b>
<b>Other Operating Expense</b>						
850,333.78	789,150.55	(61,183.23)	Depreciation Expense	214,435.74	198,504.53	(15,931.21)
352,895.32	284,808.40	(68,086.92)	Tax Equivalents	88,223.83	71,202.10	(17,021.73)
<b>1,203,229.10</b>	<b>1,073,958.95</b>	<b>(129,270.15)</b>	<b>Total Other Operating Expenses</b>	<b>302,659.57</b>	<b>269,706.63</b>	<b>(32,952.94)</b>
<b>21,878,702.39</b>	<b>17,414,866.26</b>	<b>(4,463,836.13)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,232,821.41</b>	<b>3,776,580.78</b>	<b>(456,240.63)</b>
<b>1,252,175.16</b>	<b>950,419.68</b>	<b>301,755.48</b>	<b>Operating Income</b>	<b>420,064.29</b>	<b>362,719.00</b>	<b>57,345.29</b>
13,792.01	7,855.31	5,936.70	Other Income	(995.94)	1,471.31	(2,467.25)
<b>1,265,967.17</b>	<b>958,274.99</b>	<b>307,692.18</b>	<b>Total Income</b>	<b>419,068.35</b>	<b>364,190.31</b>	<b>54,878.04</b>
2,138.49	4,935.02	2,796.53	Miscellaneous Income Deductions	1,502.87	200.00	(1,302.87)
<b>1,263,828.68</b>	<b>953,339.97</b>	<b>310,488.71</b>	<b>Net Income Before Debt Expenses</b>	<b>417,565.48</b>	<b>363,990.31</b>	<b>53,575.17</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
20,296.49	2,405.40	(17,891.09)	Interest Expense	8,717.28	701.25	(8,016.03)
<b>20,296.49</b>	<b>2,405.40</b>	<b>(17,891.09)</b>	<b>Total debt related expenses</b>	<b>8,717.28</b>	<b>701.25</b>	<b>(8,016.03)</b>
<b>1,243,532.19</b>	<b>950,934.57</b>	<b>292,597.62</b>	<b>Net Income before Extraordinary Exp.</b>	<b>408,848.20</b>	<b>363,289.06</b>	<b>45,559.14</b>
56,166.78	23,676.57	32,490.21	Extraordinary Income (Expense)	2,535.92	531.95	2,003.97
<b>\$ 1,299,698.97</b>	<b>\$ 974,611.14</b>	<b>\$ 325,087.83</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 411,384.12</b>	<b>\$ 363,821.01</b>	<b>\$ 47,563.11</b>

**Athens Utilities Board  
Budget Comparison - Power  
October 31, 2022**

Year-to-Date October 31, 2022	Year-to-Date Budget	Y-T-D Variance	Description	Current Month October 31, 2022	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
7,144,756.69	5,784,624.56	1,360,132.13	Residential Sales	1,339,113.29	1,251,533.84	87,579.45
1,856,695.66	1,604,938.39	251,757.27	Small Commercial Sales	368,107.44	361,190.25	6,917.19
13,482,340.78	10,705,844.75	2,776,496.03	Large Commercial Sales	2,789,454.49	2,446,097.25	343,357.24
162,719.71	148,894.80	13,824.91	Street and Athletic Lighting	39,355.14	36,712.38	2,642.76
218,929.70	202,167.68	16,762.02	Outdoor Lighting	52,470.31	49,628.41	2,841.90
265,435.01	255,685.68	9,749.33	Revenue from Fees	64,385.03	63,619.60	765.43
<b>23,130,877.55</b>	<b>18,702,155.86</b>	<b>4,428,721.69</b>	<b>Total Revenue</b>	<b>4,652,885.70</b>	<b>4,208,781.73</b>	<b>444,103.97</b>
18,615,264.92	14,931,008.23	(3,684,256.69)	<b>Power Costs</b>	<b>3,424,027.92</b>	<b>3,144,494.43</b>	<b>(279,533.49)</b>
<b>4,515,612.63</b>	<b>3,771,147.63</b>	<b>744,465.00</b>	<b>Contribution Margin</b>	<b>1,228,857.78</b>	<b>1,064,287.29</b>	<b>164,570.49</b>
<b>OPERATING EXPENSES:</b>						
400.00	2,137.72	1,737.72	Transmission Expense	200.00	226.26	26.26
428,735.19	400,228.65	(28,506.54)	Distribution Expense	100,469.64	89,258.39	(11,211.25)
298,824.79	299,412.54	587.75	Customer Service and Customer Acct. Expense	74,180.26	86,262.22	12,081.96
845,842.77	735,198.77	(110,644.00)	Administrative and General Expenses	220,506.11	185,560.94	(34,945.17)
<b>1,573,802.75</b>	<b>1,436,977.67</b>	<b>(136,825.08)</b>	<b>Total Operating Expenses</b>	<b>395,356.01</b>	<b>361,307.81</b>	<b>(34,048.20)</b>
<b>Maintenance Expenses</b>						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
468,012.36	464,631.48	(3,380.88)	Distribution Expense	108,476.37	104,369.53	(4,106.84)
18,393.26	19,677.90	1,284.64	Administrative and General Expense	2,301.54	5,430.05	3,128.51
<b>486,405.62</b>	<b>484,309.38</b>	<b>(2,096.24)</b>	<b>Total Maintenance Expenses</b>	<b>110,777.91</b>	<b>109,799.57</b>	<b>(978.34)</b>
<b>Other Operating Expense</b>						
850,333.78	902,293.01	51,959.23	Depreciation Expense	214,435.74	224,103.54	9,667.80
352,895.32	319,226.37	(33,668.95)	Tax Equivalentents	88,223.83	77,000.75	(11,223.08)
<b>1,203,229.10</b>	<b>1,221,519.37</b>	<b>18,290.27</b>	<b>Total Other Operating Expenses</b>	<b>302,659.57</b>	<b>301,104.29</b>	<b>(1,555.28)</b>
<b>21,878,702.39</b>	<b>18,073,814.65</b>	<b>(3,804,887.74)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,232,821.41</b>	<b>3,916,706.11</b>	<b>(316,115.30)</b>
<b>1,252,175.16</b>	<b>628,341.20</b>	<b>623,833.96</b>	<b>Operating Income</b>	<b>420,064.29</b>	<b>292,075.62</b>	<b>127,988.67</b>
13,792.01	8,065.16	5,726.85	Other Income	(995.94)	2,171.60	(3,167.54)
<b>1,265,967.17</b>	<b>636,406.37</b>	<b>629,560.80</b>	<b>Total Income</b>	<b>419,068.35</b>	<b>294,247.21</b>	<b>124,821.14</b>
2,138.49	7,767.61	5,629.12	Miscellaneous Income Deductions	1,502.87	1,835.79	332.92
<b>1,263,828.68</b>	<b>628,638.76</b>	<b>635,189.92</b>	<b>Net Income Before Debt Expenses</b>	<b>417,565.48</b>	<b>292,411.42</b>	<b>125,154.06</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
20,296.49	2,922.24	(17,374.25)	Interest Expense	8,717.28	803.55	(7,913.73)
<b>20,296.49</b>	<b>2,922.24</b>	<b>(17,374.25)</b>	<b>Total debt related expenses</b>	<b>8,717.28</b>	<b>803.55</b>	<b>(7,913.73)</b>
<b>1,243,532.19</b>	<b>625,716.52</b>	<b>617,815.67</b>	<b>Net Income before Extraordinary Exp.</b>	<b>408,848.20</b>	<b>291,607.87</b>	<b>117,240.33</b>
56,166.78	20,000.00	36,166.78	<b>Extraordinary Income (Expense)</b>	2,535.92	5,000.00	(2,464.08)
<b>\$ 1,299,698.97</b>	<b>\$ 645,716.52</b>	<b>\$ 653,982.45</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 411,384.12</b>	<b>\$ 296,607.87</b>	<b>\$ 114,776.25</b>



**Athens Utilities Board  
Statistics Report  
October 31, 2022**

**Power:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	11,299	11,189	0.98%	110
Small Commercial	2,085	2,054	1.51%	31
Large Commercial	263	255	3.14%	8
Street and Athletic Lighting	20	20	0.00%	0
Outdoor Lighting	81	81	0.00%	0
<b>Total Services</b>	<b>13,748</b>	<b>13,599</b>	<b>1.10%</b>	<b>149</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>10/31/2022</b>	<b>Prior Year</b>	<b>Change</b>	<b>10/31/2022</b>	<b>Prior Year</b>	<b>Change</b>
Kwh						
Residential	11,137,671	11,856,534	-6.06%	57,022,799	55,100,742	3.49%
Small Commercial	2,652,361	2,840,721	-6.63%	13,062,691	12,723,501	2.67%
Large Commercial	37,011,199	38,124,850	-2.92%	160,409,329	160,423,701	-0.01%
Street and Athletic	181,840	210,805	-13.74%	719,025	742,966	-3.22%
Outdoor Lighting	205,132	213,315	-3.84%	837,528	853,582	-1.88%
<b>Total</b>	<b>51,188,203</b>	<b>53,246,225</b>	<b>-3.87%</b>	<b>232,051,372</b>	<b>229,844,492</b>	<b>0.96%</b>

<b>Employment</b>	<b>October 31, 2022</b>	<b>Same Month Prior Year</b>	<b>Difference</b>
Employee Headcount	56.00	59.00	-3.00
FTE	63	62.23	0.77
Y-T-D FTE	61.54	64.68	-3.14

<b>Heating/Cooling Degree Days (Calendar Month):</b>	<b>October 31, 2022</b>	<b>Prior Year</b>	<b>Difference</b>
Heating Degree Days	273.0	152.1	121.0
Cooling Degree Days	4.0	92.0	(88.0)

<b>Heating/Cooling Degree Days (Billing Period):</b>	<b>October 31, 2022</b>	<b>Prior Year</b>	<b>Difference</b>
Heating Degree Days	131.0	19.0	112.0
Cooling Degree Days	46.5	162.9	(116.4)



**Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of October 31, 2022**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 52 (CNG)	55,000		55,000		
Truck 9(CNG)	55,000		55,000		
Truck 62	55,000		55,000		
Truck 37 (Eric Newberry)	55,000	41,299	13,701		75.09%
LED Purchases	300,000	71,243	228,757		23.75%
North Athens 69 KV Bus and Switch Rebuild	150,000		150,000		
Distribution Automation	120,000	2,722	117,278		2.27%
West Athens Sub Controls	100,000		100,000		
Build out Fiber	75,000	12,331	62,669		16.44%
New Radio/AMI Site Co Rd 477	70,000		70,000		
SCADA Improvements(Down Line Devices)	50,000		50,000		
GIS System Upgrades	30,000		30,000		
mPower Upgrades and Assistance	25,000	18,450	6,550		73.80%
EVI Charges	100,000		100,000		
Renovate GM & HR Offices	3,500		3,500		
Other System Improvements	391,432	54,009	337,423		13.80% Continuous
Poles	352,289	75,242	277,047		21.36% Continuous
Primary Wire and Underground	500,000	232,169	267,831		46.43% Continuous
Transformers	521,909	67,861	454,048		13.00% Continuous
Services	326,193	237,137	89,056		72.70% Continuous
IT Core (Servers, mainframe, etc.)	20,000	9,540	10,460		47.70% Continuous
<b>Total Planned Capital Improvements:</b>	<b>3,355,323</b>	<b>822,002</b>	<b>2,533,321</b>		
<b>Other Assets:</b>					
Truck Repairs		2,525	(2,525)		
ANKR (Expotential Digital) Redfern Dr Substation		30,193	(30,193)		
Englewood Fiber Loop (FY 2022 Capital Budget)	75,000	111,996	(36,996)		
IRIS Fiber		22,867	(22,867)		
Replace Truck 35 (CNG)(FY 2022 Capital Budget)	53,000	26,224	26,776		
Other		10,992	(10,992)		
<b>Total Other Assets:</b>	<b>128,000</b>	<b>204,797</b>	<b>(76,797)</b>		
<b>Totals:</b>	<b>\$ 3,483,323</b>	<b>\$ 1,026,799</b>	<b>\$ 2,456,524</b>		
Percentage of Budget Spent Year-to-date			<b>29.48%</b>	Fiscal Year	<b>33.33%</b>

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
October 31, 2022**

Current Period October 31, 2022	Prior Year	Change from Prior Year		Current Period October 31, 2022	Prior Month	Change from prior Month
<b>Assets:</b>						
7,146,874.83	6,546,603.69	600,271.14	Cash and Cash Equivalents	7,146,874.83	7,363,737.05	(216,862.22)
347,241.12	368,631.29	(21,390.17)	Customer Receivables	347,241.12	348,742.44	(1,501.32)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
12,846.43	15,377.31	(2,530.88)	Other Receivables	12,846.43	12,572.31	274.12
71,909.42	98,864.11	(26,954.69)	Prepaid Expenses	71,909.42	80,677.43	(8,768.01)
274,254.73	248,294.03	25,960.70	Materials and Supplies Inventory	274,254.73	260,879.64	13,375.09
<b>7,853,126.53</b>	<b>7,277,770.43</b>	<b>575,356.10</b>	<b>Total Current Assets</b>	<b>7,853,126.53</b>	<b>8,066,608.87</b>	<b>(213,482.34)</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
865,808.49	597,452.89	268,355.60	Deferred Pension Outflows	865,808.49	643,559.30	222,249.19
33,643,444.25	33,904,618.48	(261,174.23)	Water Utility Plant, at cost	33,643,444.25	33,527,007.71	116,436.54
(15,288,801.24)	(15,227,645.71)	(61,155.53)	Less: Accumulated Depreciation	(15,288,801.24)	(15,212,448.83)	(76,352.41)
<b>18,354,643.01</b>	<b>18,676,972.77</b>	<b>(322,329.76)</b>	<b>Net Water Utility Plant</b>	<b>18,354,643.01</b>	<b>18,314,558.88</b>	<b>40,084.13</b>
<b>19,220,451.50</b>	<b>19,274,425.66</b>	<b>(53,974.16)</b>	<b>Total Long Term Assets</b>	<b>19,220,451.50</b>	<b>18,958,118.18</b>	<b>262,333.32</b>
<b>\$ 27,073,578.03</b>	<b>\$ 26,552,196.09</b>	<b>\$ 521,381.94</b>	<b>Total Assets</b>	<b>\$ 27,073,578.03</b>	<b>\$ 27,024,727.05</b>	<b>\$ 48,850.98</b>
<b>Liabilities and Retained Earnings:</b>						
80,286.08	72,569.37	7,716.71	Accounts Payable	80,286.08	86,833.64	(6,547.56)
88,655.14	89,250.14	(595.00)	Customer Deposits	88,655.14	88,940.14	(285.00)
154,240.41	119,658.03	34,582.38	Other Current Liabilities	154,240.41	158,987.86	(4,747.45)
<b>323,181.63</b>	<b>281,477.54</b>	<b>41,704.09</b>	<b>Total Current Liabilities</b>	<b>323,181.63</b>	<b>334,761.64</b>	<b>(11,580.01)</b>
899,031.89	797,974.82	101,057.07	Net Pension Liability	899,031.89	867,061.30	31,970.59
222,386.40	22,684.35	199,702.05	Deferred Pension Inflows	222,386.40	222,386.40	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,752,782.89	3,948,406.68	(195,623.79)	Note Payable	3,752,782.89	3,769,491.09	(16,708.20)
<b>4,874,201.18</b>	<b>4,769,065.85</b>	<b>105,135.33</b>	<b>Total Long Term Liabilities</b>	<b>4,874,201.18</b>	<b>4,858,938.79</b>	<b>15,262.39</b>
21,876,195.22	21,501,652.70	374,542.52	Net Position	21,876,195.22	21,831,026.62	45,168.60
<b>\$ 27,073,578.03</b>	<b>\$ 26,552,196.09</b>	<b>\$ 521,381.94</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 27,073,578.03</b>	<b>\$ 27,024,727.05</b>	<b>\$ 48,850.98</b>

**Athens Utilities Board  
Profit and Loss Statement - Water  
October 31, 2022**

Year-to-Date October 31, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month October 31, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
735,131.76	650,959.46	84,172.30	Residential	180,218.21	166,641.50	13,576.71
780,045.72	706,817.70	73,228.02	Small Commercial	188,041.15	178,148.55	9,892.60
141,761.18	167,221.44	(25,460.26)	Large Commercial	38,741.35	41,244.48	(2,503.13)
72,775.33	50,214.18	22,561.15	Other	13,478.20	7,811.00	5,667.20
<b>1,729,713.99</b>	<b>1,575,212.78</b>	<b>154,501.21</b>	<b>Total Revenue</b>	<b>420,478.91</b>	<b>393,845.53</b>	<b>26,633.38</b>
262,164.39	222,258.03	(39,906.36)	Purchased Supply	58,782.10	53,151.17	(5,630.93)
<b>1,467,549.60</b>	<b>1,352,954.75</b>	<b>114,594.85</b>	<b>Contribution Margin</b>	<b>361,696.81</b>	<b>340,694.36</b>	<b>21,002.45</b>
<b>OPERATING EXPENSES:</b>						
160,208.77	151,352.24	(8,856.53)	Source and Pump Expense	32,986.95	38,299.60	5,312.65
100,572.92	105,359.62	4,786.70	Distribution Expense	22,373.44	22,222.09	(151.35)
156,103.47	165,867.99	9,764.52	Customer Service and Customer Acct. Expense	35,458.14	49,234.08	13,775.94
362,251.07	316,539.74	(45,711.33)	Administrative and General Expense	93,487.25	74,522.04	(18,965.21)
<b>779,136.23</b>	<b>739,119.59</b>	<b>(40,016.64)</b>	<b>Total operating expenses</b>	<b>184,305.78</b>	<b>184,277.81</b>	<b>(27.97)</b>
<b>Maintenance Expenses</b>						
26,462.07	32,389.01	5,926.94	Source and Pump Expense	5,944.72	7,918.49	1,973.77
167,352.93	144,055.70	(23,297.23)	Distribution Expense	36,257.81	28,829.18	(7,428.63)
469.32	926.73	457.41	Administrative and General Expense	150.89	476.89	326.00
<b>194,284.32</b>	<b>177,371.44</b>	<b>(16,912.88)</b>	<b>Total Maintenance Expense</b>	<b>42,353.42</b>	<b>37,224.56</b>	<b>(5,128.86)</b>
<b>Other Operating Expenses</b>						
332,388.35	314,323.52	(18,064.83)	Depreciation Expense	83,700.75	89,481.05	5,780.30
<b>332,388.35</b>	<b>314,323.52</b>	<b>(18,064.83)</b>	<b>Total Other Operating Expenses</b>	<b>83,700.75</b>	<b>89,481.05</b>	<b>5,780.30</b>
<b>1,567,973.29</b>	<b>1,453,072.58</b>	<b>(114,900.71)</b>	<b>Total Operating and Maintenance Expense</b>	<b>369,142.05</b>	<b>364,134.59</b>	<b>(5,007.46)</b>
<b>161,740.70</b>	<b>122,140.20</b>	<b>39,600.50</b>	<b>Operating Income</b>	<b>51,336.86</b>	<b>29,710.94</b>	<b>21,625.92</b>
8,106.53	5,022.01	3,084.52	Other Income	1,545.57	1,255.53	290.04
<b>169,847.23</b>	<b>127,162.21</b>	<b>42,685.02</b>	<b>Total Income</b>	<b>52,882.43</b>	<b>30,966.47</b>	<b>21,915.96</b>
(2,638.75)	4,584.39	7,223.14	Other Expense	125.00	125.00	0.00
<b>172,485.98</b>	<b>122,577.82</b>	<b>49,908.16</b>	<b>Net Income Before Debt Expense</b>	<b>52,757.43</b>	<b>30,841.47</b>	<b>21,915.96</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
30,474.25	31,971.92	1,497.67	Interest on Long Term Debt	7,588.83	7,962.71	373.88
<b>30,474.25</b>	<b>31,971.92</b>	<b>1,497.67</b>	<b>Total debt related expenses</b>	<b>7,588.83</b>	<b>7,962.71</b>	<b>373.88</b>
<b>142,011.73</b>	<b>90,605.90</b>	<b>51,405.83</b>	<b>Net Income Before Extraordinary Income</b>	<b>45,168.60</b>	<b>22,878.76</b>	<b>22,289.84</b>
16,346.16	12,259.17	4,086.99	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 158,357.89</b>	<b>\$ 102,865.07</b>	<b>\$ 55,492.82</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 45,168.60</b>	<b>\$ 22,878.76</b>	<b>\$ 22,289.84</b>

**Athens Utilities Board  
Budget Comparison - Water  
October 31, 2022**

Year-to-Date October 31, 2022	Year-to-Date Budget	Y-T-D Variance	Description	Current Month October 31, 2022	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
735,131.76	704,187.04	30,944.72	Residential	180,218.21	172,459.64	7,758.57
780,045.72	732,412.42	47,633.30	Small Commercial	188,041.15	179,372.21	8,668.94
141,761.18	186,207.64	(44,446.46)	Large Commercial	38,741.35	45,603.37	(6,862.02)
72,775.33	55,592.01	17,183.32	Other	13,478.20	13,614.82	(136.62)
<b>1,729,713.99</b>	<b>1,678,399.11</b>	<b>51,314.88</b>	<b>Total Revenue</b>	<b>420,478.91</b>	<b>411,050.04</b>	<b>9,428.87</b>
262,164.39	227,208.11	(34,956.28)	Purchased Supply	58,782.10	53,917.69	(4,864.41)
<b>1,467,549.60</b>	<b>1,451,190.99</b>	<b>16,358.61</b>	<b>Contribution Margin</b>	<b>361,696.81</b>	<b>357,132.35</b>	<b>4,564.46</b>
<b>OPERATING EXPENSES:</b>						
160,208.77	160,171.25	(37.52)	Source and Pump Expense	32,986.95	38,620.91	5,633.96
100,572.92	94,672.83	(5,900.09)	Distribution Expense	22,373.44	22,558.47	185.03
156,103.47	169,447.25	13,343.78	Customer Service and Customer Acct. Expense	35,458.14	49,331.72	13,873.58
362,251.07	343,364.28	(18,886.79)	Administrative and General Expense	93,487.25	80,550.00	(12,937.25)
<b>779,136.23</b>	<b>767,655.61</b>	<b>(11,480.62)</b>	<b>Total operating expenses</b>	<b>184,305.78</b>	<b>191,061.11</b>	<b>6,755.33</b>
<b>Maintenance Expenses</b>						
26,462.07	33,190.10	6,728.03	Source and Pump Expense	5,944.72	6,835.98	891.26
167,352.93	158,382.64	(8,970.29)	Distribution Expense	36,257.81	37,934.19	1,676.38
469.32	1,361.21	891.89	Administrative and General Expense	150.89	574.81	423.92
<b>194,284.32</b>	<b>192,933.96</b>	<b>(1,350.36)</b>	<b>Total Maintenance Expense</b>	<b>42,353.42</b>	<b>45,344.99</b>	<b>2,991.57</b>
<b>Other Operating Expenses</b>						
332,388.35	314,937.74	(17,450.61)	Depreciation Expense	83,700.75	82,004.97	(1,695.78)
<b>332,388.35</b>	<b>314,937.74</b>	<b>(17,450.61)</b>	<b>Total Other Operating Expenses</b>	<b>83,700.75</b>	<b>82,004.97</b>	<b>(1,695.78)</b>
<b>1,567,973.29</b>	<b>1,502,735.41</b>	<b>(65,237.88)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>369,142.05</b>	<b>372,328.76</b>	<b>3,186.71</b>
<b>161,740.70</b>	<b>175,663.69</b>	<b>(13,922.99)</b>	<b>Operating Income</b>	<b>51,336.86</b>	<b>38,721.29</b>	<b>12,615.57</b>
8,106.53	7,004.73	1,101.80	Other Income	1,545.57	1,891.89	(346.32)
<b>169,847.23</b>	<b>182,668.43</b>	<b>(12,821.20)</b>	<b>Total Income</b>	<b>52,882.43</b>	<b>40,613.18</b>	<b>12,269.25</b>
(2,638.75)	4,970.67	7,609.42	Other Expense	125.00	226.60	101.60
<b>172,485.98</b>	<b>177,697.76</b>	<b>(5,211.78)</b>	<b>Net Income Before Debt Expense</b>	<b>52,757.43</b>	<b>40,386.58</b>	<b>12,370.85</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
30,474.25	32,597.88	2,123.63	Interest on Long Term Debt	7,588.83	8,090.48	501.65
<b>30,474.25</b>	<b>32,597.88</b>	<b>2,123.63</b>	<b>Total debt related expenses</b>	<b>7,588.83</b>	<b>8,090.48</b>	<b>501.65</b>
<b>142,011.73</b>	<b>145,099.88</b>	<b>(3,088.15)</b>	<b>Net Income Before Extraordinary Income</b>	<b>45,168.60</b>	<b>32,296.10</b>	<b>12,872.50</b>
16,346.16	5,727.20	10,618.96	Grants, Contributions, Extraordinary	0.00	1,431.80	(1,431.80)
<b>\$ 158,357.89</b>	<b>\$ 150,827.08</b>	<b>\$ 7,530.81</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 45,168.60</b>	<b>\$ 33,727.90</b>	<b>\$ 11,440.70</b>

**Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
October 31, 2022**

Year-to-Date October 31, 2022	Year-to-Date Prior Year	Variance		Month to Date October 31, 2022	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
142,011.73	90,605.90	51,405.83	Net Operating Income	45,168.60	22,878.76	22,289.84
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>			
332,388.35	314,323.52	18,064.83	Depreciation	83,700.75	89,481.05	(5,780.30)
			<b>Changes in Assets and Liabilities:</b>			
52,864.54	(13,307.80)	66,172.34	Receivables	1,227.20	(8,424.49)	9,651.69
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(51,834.42)	(79,576.11)	27,741.69	Prepaid Expenses	8,768.01	10,422.88	(1,654.87)
(222,249.19)	(16,173.73)	(206,075.46)	Deferred Pension Outflows	(222,249.19)	(167,030.61)	(55,218.58)
(37,809.28)	(27,998.39)	(9,810.89)	Materials and Supplies	(13,375.09)	(4,953.13)	(8,421.96)
2,032.63	(4,016.30)	6,048.93	Accounts Payable	(6,547.56)	(4,056.02)	(2,491.54)
(7,982.90)	(3,683.54)	(4,299.36)	Other Current Liabilities	(4,747.45)	(451.66)	(4,295.79)
77,342.50	(104,818.06)	182,160.56	Net Pension Liability	31,970.59	15,123.97	16,846.62
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(17,562.75)	(289,879.52)	272,316.77	Retirements and Salvage	(2,444.15)	2,568.29	(5,012.44)
(1,945.00)	(1,645.00)	(300.00)	Customer Deposits	(285.00)	30.00	(315.00)
<b>267,256.21</b>	<b>(136,169.03)</b>	<b>403,425.24</b>	<b>Net Cash from Operating Activities</b>	<b>(78,813.29)</b>	<b>(44,410.96)</b>	<b>(34,402.33)</b>
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(66,707.61)	(65,204.84)	(1,502.77)	Changes in Notes Payable	(16,708.20)	(16,331.64)	(376.56)
<b>(66,707.61)</b>	<b>(65,204.84)</b>	<b>(1,502.77)</b>	<b>Net Cash from Financing Activities</b>	<b>(16,708.20)</b>	<b>(16,331.64)</b>	<b>(376.56)</b>
			<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
16,346.16	12,259.17	4,086.99	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(391,172.76)	179,103.44	(570,276.20)	Water Utility Plant	(121,340.73)	(23,628.76)	(97,711.97)
<b>(374,826.60)</b>	<b>191,362.61</b>	<b>(566,189.21)</b>	<b>Net from Capital and Investing Activities</b>	<b>(121,340.73)</b>	<b>(23,628.76)</b>	<b>(97,711.97)</b>
<b>\$ (174,278.00)</b>	<b>\$ (10,011.26)</b>	<b>\$ (164,266.74)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (216,862.22)</b>	<b>\$ (84,371.36)</b>	<b>\$ (132,490.86)</b>
7,321,152.83	6,556,614.95	764,537.88	Cash at Beginning of Period	7,363,737.05	6,630,975.05	732,762.00
7,146,874.83	6,546,603.69	600,271.14	Cash at End of Period	7,146,874.83	6,546,603.69	600,271.14
<b>\$ (174,278.00)</b>	<b>\$ (10,011.26)</b>	<b>\$ (164,266.74)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (216,862.22)</b>	<b>\$ (84,371.36)</b>	<b>\$ (132,490.86)</b>

Long-Term Debt 3,752,782.89

**Athens Utilities Board  
Statistics Report  
October 31, 2022**

**Water:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	7,313	7,175	1.92%	138
Small Commercial	1,266	1,271	-0.39%	(5)
Large Commercial	37	37	0.00%	0
	<b>8,616</b>	<b>8,483</b>	<b>1.57%</b>	<b>133</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>October 31, 2022</b>	<b>Prior Year</b>	<b>Change</b>	<b>10/31/2022</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential	275,067	273,165	0.70%	1,182,064	1,152,451	2.57%
Small Commercial	414,672	442,963	-6.39%	1,830,033	1,807,246	1.26%
Large Commercial	91,942	102,017	-9.88%	335,998	422,225	-20.42%
	<b>781,681</b>	<b>818,145</b>	<b>-4.46%</b>	<b>3,348,095</b>	<b>3,381,922</b>	<b>-1.00%</b>

<b>Employment</b>	<b>October 31, 2022</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	14.00	14.00	-
FTE	14.69	14.41	0.28
Y-T-D FTE	14.60	14.55	0.05

**Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of October 31, 2022**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck #17 (2017 F150)	40,000		40,000		
Replace Truck #11 (2007 Chevrolet Silverado)	40,000	41,664	(1,664)		104.16%
Congress Pkwy - Phase 2 (Rocky Mount Rd. to Dennis St.)	300,000	148,005	151,995		49.33%
Routine Maintenance for Wells #4, #7	120,000	79,870	40,130		66.56%
Water Plant Building Maint and Lab Equipment	50,000	9,255	40,745		Continuous
Meter Change Out (Large, Small and Testing)	30,000	13,980	16,020		Continuous
Reservoir and Pump Maintenance	10,000	1,461	8,539		Continuous
Water Line Extensions	200,000	2,648	197,352		Continuous
Distribution Rehabilitation	125,000	49,794	75,206		Continuous
Field and Safety Equipment	25,000	1,351	23,649		Continuous
Water Services	160,000	57,690	102,310		Continuous
Technology (SCADA, Computers)	35,000	10,643	24,357		Continuous
IT Core (Servers, mainframe, etc.)	20,000	6,014	13,986		Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 1,155,000</b>	<b>\$ 422,375</b>	<b>\$ 732,625</b>		
<b>Other Assets:</b>					
Other		-	-		
<b>Total Other Assets:</b>		-	-		
<b>Totals:</b>	<b>\$ 1,155,000</b>	<b>\$ 422,375</b>	<b>\$ 732,625</b>		
Percentage of Budget Spent Year-to-date			<b>36.57%</b>	Fiscal Year	<b>33.33%</b>

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
October 31, 2022**

Current Period October 31, 2022	Prior Year	Change from Prior Year		Current Period October 31, 2022	Prior Month	Change from prior Month
<b>Assets:</b>						
6,151,827.25	5,886,588.01	265,239.24	Cash and Cash Equivalents	6,151,827.25	6,549,078.45	(397,251.20)
628,975.05	392,138.69	236,836.36	Receivables	628,975.05	498,727.64	130,247.41
1,023,932.60	654,551.34	369,381.26	Prepaid Expenses	1,023,932.60	969,158.34	54,774.26
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
164,716.29	137,627.81	27,088.48	Materials and Supplies Inventory	164,716.29	170,430.90	(5,714.61)
<b>7,969,451.19</b>	<b>7,070,905.85</b>	<b>898,545.34</b>	<b>Total Current Assets</b>	<b>7,969,451.19</b>	<b>8,187,395.33</b>	<b>(217,944.14)</b>
24,669,565.25	24,636,159.66	33,405.59	Gas Utility Plant, at Cost	24,669,565.25	24,646,635.92	22,929.33
(10,951,149.13)	(10,623,923.12)	(327,226.01)	Less: Accumulated Depreciation	(10,951,149.13)	(10,908,307.36)	(42,841.77)
<b>13,718,416.12</b>	<b>14,012,236.54</b>	<b>(293,820.42)</b>	<b>Net Gas Utility Plant</b>	<b>13,718,416.12</b>	<b>13,738,328.56</b>	<b>(19,912.44)</b>
487,207.91	402,400.73	84,807.18	Deferred Pension Outflows	487,207.91	362,140.58	125,067.33
<b>\$ 22,175,075.22</b>	<b>\$ 21,485,543.12</b>	<b>\$ 689,532.10</b>	<b>Total Assets</b>	<b>\$ 22,175,075.22</b>	<b>\$ 22,287,864.47</b>	<b>\$ (112,789.25)</b>
<b>Liabilities and Retained Earnings:</b>						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
557,119.52	542,482.81	14,636.71	Accounts Payable	557,119.52	654,498.77	(97,379.25)
113,037.98	115,097.98	(2,060.00)	Customer Deposits	113,037.98	111,797.98	1,240.00
104,734.85	127,602.91	(22,868.06)	Accrued Liabilities	104,734.85	110,383.42	(5,648.57)
<b>774,892.35</b>	<b>785,183.70</b>	<b>(10,291.35)</b>	<b>Total Current Liabilities</b>	<b>774,892.35</b>	<b>876,680.17</b>	<b>(101,787.82)</b>
504,403.84	569,214.31	(64,810.47)	Net Pension Liability	504,403.84	486,224.22	18,179.62
125,144.16	16,253.86	108,890.30	Deferred Pension Inflows	125,144.16	125,144.16	0.00
20,770,634.87	20,114,891.25	655,743.62	Net Position	20,770,634.87	20,799,815.92	(29,181.05)
<b>\$ 22,175,075.22</b>	<b>\$ 21,485,543.12</b>	<b>\$ 689,532.10</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 22,175,075.22</b>	<b>\$ 22,287,864.47</b>	<b>\$ (112,789.25)</b>



**Athens Utilities Board  
Profit and Loss Statement - Gas  
October 31, 2022**

Year-to-Date October 31, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month October 31, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
301,653.72	247,011.53	54,642.19	Residential	91,541.67	65,780.65	25,761.02
438,450.74	277,971.70	160,479.04	Small Commercial	144,185.60	82,587.74	61,597.86
386,632.81	250,106.77	136,526.04	Large Commercial	120,938.33	69,884.58	51,053.75
1,041,897.17	543,618.81	498,278.36	Interruptible	311,743.06	184,476.88	127,266.18
9,904.77	5,408.87	4,495.90	CNG	2,735.11	1,384.15	1,350.96
16,073.05	16,162.73	(89.68)	Fees and Other Gas Revenues	5,914.45	(1,688.32)	7,602.77
<b>2,194,612.26</b>	<b>1,340,280.41</b>	<b>854,331.85</b>	<b>Total Revenue</b>	<b>677,058.22</b>	<b>402,425.68</b>	<b>274,632.54</b>
1,761,322.42	1,152,733.09	(608,589.33)	Purchased supply	488,315.58	417,055.53	(71,260.05)
<b>433,289.84</b>	<b>187,547.32</b>	<b>245,742.52</b>	<b>Contribution Margin</b>	<b>188,742.64</b>	<b>(14,629.85)</b>	<b>203,372.49</b>
			<b>OPERATING EXPENSES:</b>			
126,773.01	123,023.61	(3,749.40)	Distribution Expense	29,414.90	27,974.60	(1,440.30)
111,025.23	121,350.11	10,324.88	Customer Service and Customer Acct. Exp.	25,645.28	36,534.62	10,889.34
248,172.66	233,168.29	(15,004.37)	Administrative and General Expense	68,271.07	56,607.17	(11,663.90)
<b>485,970.90</b>	<b>477,542.01</b>	<b>(8,428.89)</b>	<b>Total operating expenses</b>	<b>123,331.25</b>	<b>121,116.39</b>	<b>(2,214.86)</b>
			<b>Maintenance Expense</b>			
96,502.22	98,938.09	2,435.87	Distribution Expense	16,633.12	20,509.23	3,876.11
2,390.77	5,045.16	2,654.39	Administrative and General Expense	681.34	969.48	288.14
<b>98,892.99</b>	<b>103,983.25</b>	<b>5,090.26</b>	<b>Total Maintenance Expense</b>	<b>17,314.46</b>	<b>21,478.71</b>	<b>4,164.25</b>
			<b>Other Operating Expenses</b>			
224,005.66	255,397.17	31,391.51	Depreciation	55,851.16	63,167.25	7,316.09
89,692.56	78,513.68	(11,178.88)	Tax Equivalent	22,423.14	19,628.42	(2,794.72)
<b>313,698.22</b>	<b>333,910.85</b>	<b>20,212.63</b>	<b>Total Other Operating Expenses</b>	<b>78,274.30</b>	<b>82,795.67</b>	<b>4,521.37</b>
<b>2,659,884.53</b>	<b>2,068,169.20</b>	<b>(591,715.33)</b>	<b>Operating and Maintenance Expenses</b>	<b>707,235.59</b>	<b>642,446.30</b>	<b>(64,789.29)</b>
<b>(465,272.27)</b>	<b>(727,888.79)</b>	<b>262,616.52</b>	<b>Operating Income</b>	<b>(30,177.37)</b>	<b>(240,020.62)</b>	<b>209,843.25</b>
5,777.94	4,400.32	1,377.62	Other Income	1,097.18	997.74	99.44
<b>(459,494.33)</b>	<b>(723,488.47)</b>	<b>263,994.14</b>	<b>Total Income</b>	<b>(29,080.19)</b>	<b>(239,022.88)</b>	<b>209,942.69</b>
(2,699.85)	4,458.78	7,158.63	Miscellaneous Income Deductions	100.86	98.73	(2.13)
<b>(456,794.48)</b>	<b>(727,947.25)</b>	<b>271,152.77</b>	<b>Net Income Before Extraordinary</b>	<b>(29,181.05)</b>	<b>(239,121.61)</b>	<b>209,940.56</b>
8,513.68	0.00	8,513.68	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ (448,280.80)</b>	<b>\$ (727,947.25)</b>	<b>\$ 279,666.45</b>	<b>Change in Net Assets</b>	<b>\$ (29,181.05)</b>	<b>\$ (239,121.61)</b>	<b>\$ 209,940.56</b>

**Athens Utilities Board  
Budget Comparison - Gas  
October 31, 2022**

Year-to-Date October 31, 2022	Year-to-Date Budget	Y-T-D Variance	Description	Current Month October 31, 2022	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
301,653.72	262,028.42	39,625.30	Residential	91,541.67	68,683.84	22,857.83
438,450.74	300,187.28	138,263.46	Small Commercial	144,185.60	81,722.12	62,463.48
386,632.81	255,696.57	130,936.24	Large Commercial	120,938.33	68,705.04	52,233.29
1,041,897.17	529,027.62	512,869.55	Interruptible	311,743.06	155,219.79	156,523.27
9,904.77	5,673.55	4,231.22	CNG	2,735.11	1,096.47	1,638.64
16,073.05	23,482.76	(7,409.71)	Fees and Other Gas Revenues	5,914.45	3,891.10	2,023.35
<b>2,194,612.26</b>	<b>1,376,096.19</b>	<b>818,516.07</b>	<b>Total Revenue</b>	<b>677,058.22</b>	<b>379,318.35</b>	<b>297,739.87</b>
1,761,322.42	1,121,223.64	(640,098.78)	Purchased supply	488,315.58	348,728.70	(139,586.88)
<b>433,289.84</b>	<b>254,872.55</b>	<b>178,417.29</b>	<b>Contribution Margin</b>	<b>188,742.64</b>	<b>30,589.66</b>	<b>158,152.98</b>
<b>OPERATING EXPENSES:</b>						
126,773.01	127,658.17	885.16	Distribution Expense	29,414.90	31,256.47	1,841.57
111,025.23	120,423.72	9,398.49	Cust. Service and Cust. Acct. Expense	25,645.28	35,271.64	9,626.36
248,172.66	267,073.73	18,901.07	Administrative and General Expense	68,271.07	65,908.92	(2,362.15)
<b>485,970.90</b>	<b>515,155.62</b>	<b>29,184.72</b>	<b>Total operating expenses</b>	<b>123,331.25</b>	<b>132,437.04</b>	<b>9,105.79</b>
<b>Maintenance Expense</b>						
96,502.22	98,440.64	1,938.42	Distribution Expense	16,633.12	18,558.09	1,924.97
2,390.77	3,504.21	1,113.44	Administrative and General Expense	681.34	910.17	228.83
<b>98,892.99</b>	<b>101,944.85</b>	<b>3,051.86</b>	<b>Total Maintenance Expense</b>	<b>17,314.46</b>	<b>19,468.25</b>	<b>2,153.79</b>
<b>Other Operating Expenses</b>						
224,005.66	254,893.74	30,888.08	Depreciation	55,851.16	64,084.16	8,233.00
89,692.56	82,822.90	(6,869.66)	Tax Equivalents	22,423.14	20,705.72	(1,717.42)
<b>313,698.22</b>	<b>337,716.64</b>	<b>24,018.42</b>	<b>Total Other Operating Expenses</b>	<b>78,274.30</b>	<b>84,789.88</b>	<b>6,515.58</b>
<b>2,659,884.53</b>	<b>2,076,040.75</b>	<b>(583,843.78)</b>	<b>Operating and Maintenance Expenses</b>	<b>707,235.59</b>	<b>585,423.87</b>	<b>(121,811.72)</b>
<b>(465,272.27)</b>	<b>(699,944.56)</b>	<b>234,672.29</b>	<b>Operating Income</b>	<b>(30,177.37)</b>	<b>(206,105.52)</b>	<b>175,928.15</b>
5,777.94	3,388.38	2,389.56	Other Income	1,097.18	785.29	311.89
<b>(459,494.33)</b>	<b>(696,556.18)</b>	<b>237,061.85</b>	<b>Total Income</b>	<b>(29,080.19)</b>	<b>(205,320.22)</b>	<b>176,240.03</b>
(2,699.85)	5,082.56	7,782.41	Miscellaneous Income Deductions	100.86	1,177.94	1,077.08
<b>(456,794.48)</b>	<b>(701,638.75)</b>	<b>244,844.27</b>	<b>Net Income Before Extraordinary</b>	<b>(29,181.05)</b>	<b>(206,498.16)</b>	<b>177,317.11</b>
8,513.68	0.00	8,513.68	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ (448,280.80)</b>	<b>\$ (701,638.75)</b>	<b>\$ 253,357.95</b>	<b>Change in Net Assets</b>	<b>\$ (29,181.05)</b>	<b>\$ (206,498.16)</b>	<b>\$ 177,317.11</b>

**Athens Utilities Board  
Gas Division  
STATEMENTS OF CASH FLOWS  
October 31, 2022**

Year-to-Date October 31, 2022	Year-to-Date Prior Year	Variance		Month to Date October 31, 2022	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
(456,794.48)	(727,947.25)	271,152.77	Net Operating Income	(29,181.05)	(239,121.61)	209,940.56
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
224,005.66	255,397.17	(31,391.51)	Depreciation	55,851.16	63,167.25	(7,316.09)
			<b>Changes in Assets and Liabilities:</b>			
(21,228.66)	(117,533.28)	96,304.62	Receivables	(130,247.41)	(92,701.34)	(37,546.07)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(544,278.96)	(445,778.17)	(98,500.79)	Prepaid Expenses	(54,774.26)	(104,251.29)	49,477.03
(125,067.33)	14,099.18	(139,166.51)	Deferred Pension Outflows	(125,067.33)	(93,993.25)	(31,074.08)
4,184.01	4,943.04	(759.03)	Materials and Supplies	5,714.61	1,944.93	3,769.68
7,473.44	263,929.67	(256,456.23)	Accounts Payable	(97,379.25)	172,615.73	(269,994.98)
(10,736.39)	56,988.69	(67,725.08)	Other Current Liabilities	(5,648.57)	(1,483.29)	(4,165.28)
(4,325.00)	555.00	(4,880.00)	Customer Deposits	1,240.00	1,780.00	(540.00)
42,014.02	(77,657.59)	119,671.61	Net Pension Liabilities	18,179.62	7,944.80	10,234.82
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
8,184.06	8,012.74	171.32	Retirements and Salvage	295.28	4,660.13	(4,364.85)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
<b>(876,569.63)</b>	<b>(764,990.80)</b>	<b>(111,578.83)</b>	<b>Net Cash from Operating Activities</b>	<b>(361,017.20)</b>	<b>(279,437.94)</b>	<b>(81,579.26)</b>
			<b>CASH FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
8,513.68	0.00	8,513.68	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(126,052.93)	(193,221.78)	67,168.85	Changes in Gas Utility Plant	(36,234.00)	(112,532.44)	76,298.44
<b>(117,539.25)</b>	<b>(193,221.78)</b>	<b>75,682.53</b>	<b>Net Cash from Capital and Related Investing Activities</b>	<b>(36,234.00)</b>	<b>(112,532.44)</b>	<b>76,298.44</b>
			<b>Cash from Financing Activities</b>			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
<b>\$ (994,108.88)</b>	<b>\$ (958,212.58)</b>	<b>\$ (35,896.30)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (397,251.20)</b>	<b>\$ (391,970.38)</b>	<b>\$ (5,280.82)</b>
7,145,936.13	6,844,800.59	301,135.54	Cash at Beginning of Period	6,549,078.45	6,278,558.39	270,520.06
6,151,827.25	5,886,588.01	265,239.24	Cash at End of Period	6,151,827.25	5,886,588.01	265,239.24
<b>\$ (994,108.88)</b>	<b>\$ (958,212.58)</b>	<b>\$ (35,896.30)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (397,251.20)</b>	<b>\$ (391,970.38)</b>	<b>\$ (5,280.82)</b>

Long-Term Debt \$0.00

**Athens Utilities Board  
Statistics Report  
October 31, 2022**

**Gas:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	5,624	5,542	1.48%	82
Small Commercial	932	945	-1.38%	-13
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
<b>Total Services</b>	<b>6,573</b>	<b>6,504</b>	<b>1.06%</b>	<b>69</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>10/31/2022</b>	<b>Prior Year</b>	<b>Change</b>	<b>10/31/2022</b>	<b>Prior Year</b>	<b>Change</b>
Units Sold						
Residential	37,314	30,084	24.03%	114,045	112,134	1.70%
Small Commercial	94,501	76,116	24.15%	298,957	266,008	12.39%
Large Commercial	87,560	76,196	14.91%	299,116	291,690	2.55%
Interruptible	273,306	279,073	-2.07%	993,521	869,018	14.33%
CNG	1,631	1,642	-0.67%	6,706	6,355	5.52%
	<b>494,312</b>	<b>463,111</b>	<b>6.74%</b>	<b>1,712,345</b>	<b>1,545,205</b>	<b>10.82%</b>

<b>Employment</b>	<b>October 31, 2022</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	8.00	8.00	-
FTE	8.53	8.52	0.01
Y-T-D FTE	8.50	8.56	(0.06)

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of October 31, 2022**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Truck 57 (Welding Tk & Crew Truck)	125,000		125,000		
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Leak Detectors and Locating Equipment	8,000		8,000		
20% of 5 Year Leak Survey	30,000		30,000		
CNG Conversions for Vehicles	20,000		20,000		
Replace Odorant System - Riceville	150,000		150,000		
Replace Mechanical Correctors	10,000		10,000		
Renovate Accounting Offices	16,500		16,500		
System Improvement	60,000		60,000		
Main	100,000	10,420	89,580		10.42% Continuous
Services	250,000	117,432	132,568		46.97% Continuous
IT Core (Servers, mainframe, etc.)	20,000	1,824	18,176		9.12% Continuous
			-		Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 804,500</b>	<b>\$ 129,676</b>	<b>\$ 674,824</b>		
<b>Other Assets:</b>					
Other			0		
<b>Total Other Assets:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		
<b>Totals:</b>	<b>\$ 804,500</b>	<b>\$ 129,676</b>	<b>\$ 674,824</b>		

Percentage of Budget Spent Year-to-date 16.12% Fiscal Year 33.33%

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
October 31, 2022**

Current Period October 31, 2022	Prior Year	Change from Prior Year		Current Period October 31, 2022	Prior Month	Change from prior Month
<b>Assets:</b>						
4,960,446.09	4,588,611.29	371,834.80	Cash and Cash Equivalents	4,960,446.09	4,981,429.84	(20,983.75)
497,238.93	460,314.18	36,924.75	Receivables	497,238.93	489,559.00	7,679.93
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
127,465.92	126,559.78	906.14	Prepaid Expenses	127,465.92	141,189.30	(13,723.38)
332,111.69	148,102.32	184,009.37	Materials and Supplies Inventory	332,111.69	342,466.15	(10,354.46)
<b>5,917,262.63</b>	<b>5,323,587.57</b>	<b>593,675.06</b>	<b>Total Current Assets</b>	<b>5,917,262.63</b>	<b>5,954,644.29</b>	<b>(37,381.66)</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	816,357.01	(816,357.01)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,106,120.64	0.00	1,106,120.64	Deferred Pension Outflows	1,106,120.64	859,818.36	246,302.28
58,141,068.90	58,232,197.71	(91,128.81)	Sewer Utility Plant, at Cost	58,141,068.90	58,051,012.52	90,056.38
(24,296,561.08)	(23,917,482.64)	(379,078.44)	Less: Accumulated Depreciation	(24,296,561.08)	(24,150,359.04)	(146,202.04)
<b>33,844,507.82</b>	<b>34,314,715.07</b>	<b>(470,207.25)</b>	<b>Net Sewer Utility Plant</b>	<b>33,844,507.82</b>	<b>33,900,653.48</b>	<b>(56,145.66)</b>
<b>34,950,628.46</b>	<b>35,131,072.08</b>	<b>(180,443.62)</b>	<b>Total Long Term Assets</b>	<b>34,950,628.46</b>	<b>34,760,471.84</b>	<b>190,156.62</b>
<b>\$ 40,867,891.09</b>	<b>\$ 40,454,659.65</b>	<b>\$ 413,231.44</b>	<b>Total Assets</b>	<b>\$ 40,867,891.09</b>	<b>\$ 40,715,116.13</b>	<b>\$ 152,774.96</b>
<b>Liabilities and Retained Earnings:</b>						
37,882.01	30,497.31	7,384.70	Accounts Payable	37,882.01	50,454.14	(12,572.13)
259,385.37	259,310.37	75.00	Customer Deposits	259,385.37	260,055.37	(670.00)
248,148.43	213,701.76	34,446.67	Other Current Liabilities	248,148.43	252,940.23	(4,791.80)
<b>545,415.81</b>	<b>503,509.44</b>	<b>41,906.37</b>	<b>Total Current Liabilities</b>	<b>545,415.81</b>	<b>563,449.74</b>	<b>(18,033.93)</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,400,223.16	1,543,931.13	(143,707.97)	Notes Payable - State of Tennessee	1,400,223.16	1,412,330.31	(12,107.15)
10,450,841.72	11,497,481.72	(1,046,640.00)	Notes Payable - Other	10,450,841.72	10,450,841.72	0.00
1,191,606.72	1,101,111.00	90,495.72	Net Pension Liability	1,191,606.72	1,157,187.03	34,419.69
297,116.10	31,263.05	265,853.05	Deferred Pension Inflows	297,116.10	297,116.10	0.00
<b>13,339,787.70</b>	<b>14,173,786.90</b>	<b>(833,999.20)</b>	<b>Total Long Term Liabilities</b>	<b>13,339,787.70</b>	<b>13,317,475.16</b>	<b>22,312.54</b>
26,982,687.58	25,777,363.31	1,205,324.27	Net Position	26,982,687.58	26,834,191.23	148,496.35
<b>\$ 40,867,891.09</b>	<b>\$ 40,454,659.65</b>	<b>\$ 413,231.44</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 40,867,891.09</b>	<b>\$ 40,715,116.13</b>	<b>\$ 152,774.96</b>

**Athens Utilities Board  
Profit and Loss Statement - Wastewater  
October 31, 2022**

Year-to-Date October 31, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month October 31, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
734,727.22	722,820.67	11,906.55	Residential	176,018.26	176,770.70	(752.44)
639,526.08	663,453.10	(23,927.02)	Small Commercial	149,821.14	158,379.10	(8,557.96)
800,371.04	624,000.97	176,370.07	Large Commercial	257,919.77	158,272.99	99,646.78
119,755.09	84,791.81	34,963.28	Other	9,299.02	12,324.72	(3,025.70)
<b>2,294,379.43</b>	<b>2,095,066.55</b>	<b>199,312.88</b>	<b>Total Revenue</b>	<b>593,058.19</b>	<b>505,747.51</b>	<b>87,310.68</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
500,210.42	495,650.51	(4,559.91)	Sewer Treatment Plant Expense	108,468.83	111,453.93	2,985.10
26,161.15	23,828.77	(2,332.38)	Pumping Station Expense	5,542.84	5,906.61	363.77
73,260.75	87,631.21	14,370.46	General Expense	15,004.92	23,651.36	8,646.44
53,180.41	50,964.51	(2,215.90)	Cust. Service and Cust. Acct. Expense	12,694.14	9,986.66	(2,707.48)
351,289.38	315,794.17	(35,495.21)	Administrative and General Expense	94,308.78	76,853.98	(17,454.80)
<b>1,004,102.11</b>	<b>973,869.17</b>	<b>(30,232.94)</b>	<b>Total Operating Expenses</b>	<b>236,019.51</b>	<b>227,852.54</b>	<b>(8,166.97)</b>
			<b>Maintenance Expense</b>			
65,821.97	65,279.75	(542.22)	Sewer Treatment Plant Expense	9,597.81	15,817.21	6,219.40
50,583.79	61,372.82	10,789.03	Pumping Station Expense	11,456.78	12,600.28	1,143.50
92,729.96	88,981.84	(3,748.12)	General Expense	20,186.83	24,872.18	4,685.35
930.06	1,098.09	168.03	Administrative and General Expense	335.26	445.68	110.42
<b>210,065.78</b>	<b>216,732.50</b>	<b>6,666.72</b>	<b>Total Maintenance Expense</b>	<b>41,576.68</b>	<b>53,735.35</b>	<b>12,158.67</b>
			<b>Other Operating Expenses</b>			
547,976.89	628,579.16	80,602.27	Depreciation	139,614.26	157,165.64	17,551.38
<b>547,976.89</b>	<b>628,579.16</b>	<b>80,602.27</b>	<b>Total Other Operating Expenses</b>	<b>139,614.26</b>	<b>157,165.64</b>	<b>17,551.38</b>
<b>1,762,144.78</b>	<b>1,819,180.83</b>	<b>57,036.05</b>	<b>Operating and Maintenance Expenses</b>	<b>417,210.45</b>	<b>438,753.53</b>	<b>21,543.08</b>
<b>532,234.65</b>	<b>275,885.72</b>	<b>256,348.93</b>	<b>Operating Income</b>	<b>175,847.74</b>	<b>66,993.98</b>	<b>108,853.76</b>
4,997.17	3,316.47	1,680.70	Other Income	1,199.88	960.89	238.99
<b>537,231.82</b>	<b>279,202.19</b>	<b>258,029.63</b>	<b>Total Income</b>	<b>177,047.62</b>	<b>67,954.87</b>	<b>109,092.75</b>
(2,769.70)	4,374.01	7,143.71	Other Expense	80.00	80.00	0.00
<b>540,001.52</b>	<b>274,828.18</b>	<b>265,173.34</b>	<b>Net Income Before Debt Expense</b>	<b>176,967.62</b>	<b>67,874.87</b>	<b>109,092.75</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
70,787.12	19,527.76	(51,259.36)	Other Debt Interest	28,471.27	5,153.47	(23,317.80)
<b>70,787.12</b>	<b>19,527.76</b>	<b>(51,259.36)</b>	<b>Total debt related expenses</b>	<b>28,471.27</b>	<b>5,153.47</b>	<b>(23,317.80)</b>
<b>469,214.40</b>	<b>255,300.42</b>	<b>213,913.98</b>	<b>Net Income Before Extraordinary</b>	<b>148,496.35</b>	<b>62,721.40</b>	<b>85,774.95</b>
17,027.36	6,693.14	10,334.22	Grants, Contributions, Extraordinary	0.00	(2,047.50)	2,047.50
<b>\$ 486,241.76</b>	<b>\$ 261,993.56</b>	<b>\$ 224,248.20</b>	<b>Change in Net Assets</b>	<b>\$ 148,496.35</b>	<b>\$ 60,673.90</b>	<b>\$ 87,822.45</b>

**Athens Utilities Board  
Budget Comparison - Wastewater  
October 31, 2022**

Year-to-Date October 31, 2022	Year-to-Date Budget	Y-T-D Variance	Description	Current Month October 31, 2022	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
734,727.22	726,716.20	8,011.02	Residential	176,018.26	178,605.85	(2,587.59)
639,526.08	690,657.87	(51,131.79)	Small Commercial	149,821.14	172,245.83	(22,424.69)
800,371.04	648,630.37	151,740.67	Large Commercial	257,919.77	156,173.60	101,746.17
119,755.09	79,724.33	40,030.76	Other	9,299.02	14,848.76	(5,549.74)
<b>2,294,379.43</b>	<b>2,145,728.77</b>	<b>148,650.66</b>	<b>Total Revenue</b>	<b>593,058.19</b>	<b>521,874.04</b>	<b>71,184.15</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
500,210.42	508,268.15	8,057.73	Sewer Treatment Plant Expense	108,468.83	117,510.37	9,041.54
26,161.15	27,646.20	1,485.05	Pumping Station Expense	5,542.84	6,930.24	1,387.40
73,260.75	81,592.68	8,331.93	General Expense	15,004.92	19,734.57	4,729.65
53,180.41	46,852.50	(6,327.91)	Customer Service and Customer Acct. Expense	12,694.14	13,111.02	416.88
351,289.38	261,773.81	(89,515.57)	Administrative and General Expense	94,308.78	63,974.90	(30,333.88)
<b>1,004,102.11</b>	<b>926,133.34</b>	<b>(77,968.77)</b>	<b>Total Operating Expenses</b>	<b>236,019.51</b>	<b>221,261.09</b>	<b>(14,758.42)</b>
<b>Maintenance Expense</b>						
65,821.97	65,228.34	(593.63)	Sewer Treatment Plant Expense	9,597.81	16,117.60	6,519.79
50,583.79	58,224.61	7,640.82	Pumping Station Expense	11,456.78	13,085.32	1,628.54
92,729.96	78,574.71	(14,155.25)	General Expense	20,186.83	20,999.48	812.65
930.06	1,452.93	522.87	Administrative and General Expense	335.26	625.44	290.18
<b>210,065.78</b>	<b>203,480.58</b>	<b>(6,585.20)</b>	<b>Total Maintenance Expense</b>	<b>41,576.68</b>	<b>50,827.83</b>	<b>9,251.15</b>
<b>Other Operating Expenses</b>						
547,976.89	665,732.40	117,755.51	Depreciation	139,614.26	166,883.09	27,268.83
<b>547,976.89</b>	<b>665,732.40</b>	<b>117,755.51</b>	<b>Total Other Operating Expenses</b>	<b>139,614.26</b>	<b>166,883.09</b>	<b>27,268.83</b>
<b>1,762,144.78</b>	<b>1,795,346.32</b>	<b>33,201.54</b>	<b>Operating and Maintenance Expenses</b>	<b>417,210.45</b>	<b>438,972.01</b>	<b>21,761.56</b>
<b>532,234.65</b>	<b>350,382.45</b>	<b>181,852.20</b>	<b>Operating Income</b>	<b>175,847.74</b>	<b>82,902.03</b>	<b>92,945.71</b>
4,997.17	1,304.00	3,693.17	Other Income	1,199.88	(5,055.71)	6,255.59
<b>537,231.82</b>	<b>351,686.45</b>	<b>185,545.37</b>	<b>Total Income</b>	<b>177,047.62</b>	<b>77,846.32</b>	<b>99,201.30</b>
(2,769.70)	4,989.72	7,759.42	Other Expense	80.00	154.50	74.50
<b>540,001.52</b>	<b>346,696.73</b>	<b>193,304.79</b>	<b>Net Income Before Debt Expense</b>	<b>176,967.62</b>	<b>77,691.82</b>	<b>99,275.80</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
70,787.12	22,012.60	(48,774.52)	Other Debt Interest	28,471.27	5,851.64	(22,619.63)
<b>70,787.12</b>	<b>22,012.60</b>	<b>(48,774.52)</b>	<b>Total debt related expenses</b>	<b>28,471.27</b>	<b>5,851.64</b>	<b>(22,619.63)</b>
<b>469,214.40</b>	<b>324,684.13</b>	<b>144,530.27</b>	<b>Net Income Before Extraordinary</b>	<b>148,496.35</b>	<b>71,840.18</b>	<b>76,656.17</b>
17,027.36	90,666.67	(73,639.31)	Grants, Contributions, Extraordinary	0.00	22,666.67	(22,666.67)
<b>\$ 486,241.76</b>	<b>\$ 415,350.80</b>	<b>\$ 70,890.96</b>	<b>Change in Net Assets</b>	<b>\$ 148,496.35</b>	<b>\$ 94,506.85</b>	<b>\$ 53,989.50</b>



**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
October 31, 2022**

Year-to-Date October 31, 2022	Year-to-Date Prior Year	Variance		Month to Date October 31, 2022	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
469,214.40	255,300.42	213,913.98	Net Operating Income	148,496.35	62,721.40	85,774.95
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
547,976.89	628,579.16	(80,602.27)	Depreciation	139,614.26	157,165.64	(17,551.38)
			<b>Changes in Assets and Liabilities:</b>			
(21,901.67)	(20,490.95)	(1,410.72)	Accounts Receivable	(7,679.93)	(10,618.60)	2,938.67
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(118,922.76)	(117,742.57)	(1,180.19)	Prepaid Expenses	13,723.38	15,119.60	(1,396.22)
(246,302.28)	(15,251.32)	(231,050.96)	Deferred Pension Outflows	(246,302.28)	(223,158.83)	(23,143.45)
(151,370.29)	55,842.30	(207,212.59)	Materials and Supplies	10,354.46	11,821.45	(1,466.99)
14,845.01	(15,882.53)	30,727.54	Accounts Payable	(12,572.13)	11,597.31	(24,169.44)
(8,478.06)	(2,549.14)	(5,928.92)	Accrued Liabilities	(4,791.80)	(306.61)	(4,485.19)
(36,336.14)	28,694.33	(65,030.47)	Retirements and Salvage	6,587.78	6,061.84	525.94
(2,180.00)	(2,085.00)	(95.00)	Customer Deposits	(670.00)	(185.00)	(485.00)
93,800.52	(143,097.58)	236,898.10	Net Pension Liability	34,419.69	19,793.61	14,626.08
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
<b>540,345.62</b>	<b>651,317.12</b>	<b>(110,971.50)</b>	<b>Total Cash from Operating Activities</b>	<b>81,179.78</b>	<b>50,011.81</b>	<b>31,167.97</b>
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(48,284.38)	(47,145.20)	(1,139.18)	Changes in Notes Payable	(12,107.15)	(11,821.50)	(285.65)
<b>(48,284.38)</b>	<b>(47,145.20)</b>	<b>(1,139.18)</b>	<b>Total Cash from Noncapital Financing Activities</b>	<b>(12,107.15)</b>	<b>(11,821.50)</b>	<b>(285.65)</b>
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
17,027.36	6,693.14	10,334.22	Grants Contributions & Other Extraordinary	0.00	(2,047.50)	2,047.50
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(465,030.46)	(456,488.62)	(8,541.84)	Changes in Sewer Utility Plant	(90,056.38)	(95,167.27)	5,110.89
<b>(448,003.10)</b>	<b>(449,795.48)</b>	<b>1,792.38</b>	<b>Total Cash from Capital and Related Investing Activities</b>	<b>(90,056.38)</b>	<b>(97,214.77)</b>	<b>7,158.39</b>
<b>\$ 44,058.14</b>	<b>\$ 154,376.44</b>	<b>\$ (110,318.30)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (20,983.75)</b>	<b>\$ (59,024.46)</b>	<b>\$ 38,040.71</b>
4,916,387.95	4,434,234.85	482,153.10	Cash at Beginning of Period	4,981,429.84	4,647,635.75	333,794.09
4,960,446.09	4,588,611.29	371,834.80	Cash at End of Period	4,960,446.09	4,588,611.29	371,834.80
<b>\$ 44,058.14</b>	<b>\$ 154,376.44</b>	<b>\$ (110,318.30)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (20,983.75)</b>	<b>\$ (59,024.46)</b>	<b>\$ 38,040.71</b>

Long-Term Debt \$11,851,064.88

**Athens Utilities Board  
Statistics Report  
October 31, 2022**

**Wastewater:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	4,569	4,500	1.53%	69
Small Commerical	913	922	-0.98%	-9
Industrial	24	24	0.00%	0
<b>Total Services</b>	<b>5,506</b>	<b>5,446</b>	<b>1.10%</b>	<b>60</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>10/31/2022</b>	<b>Prior Year</b>	<b>Change</b>	<b>10/31/2022</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential	152,986	157,627	-2.94%	661,635	653,061	1.31%
Small Commerical	197,086	213,780	-7.81%	857,446	883,960	-3.00%
Industrial	26,645	26,101	2.08%	108,581	101,766	6.70%
	<b>376,717</b>	<b>397,508</b>	<b>-5.23%</b>	<b>1,627,662</b>	<b>1,638,787</b>	<b>-0.68%</b>

<b>Employment</b>	<b>October 31, 2022</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	16.00	17.00	-1.00
FTE	16.81	17.77	-0.96
Y-T-D FTE	17.26	18.76	-1.50

<b>Total Company Employment</b>	<b>October 31, 2022</b>	<b>Prior Year</b>	<b>Difference</b>
Company Total Headcount:	94.00	98.00	(4.00)
Company Total FTE	103.03	102.93	0.10
Company Y-T-D FTE	101.90	106.55	(4.65)

**Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of October 31, 2022**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Mini Excavator (2015)	65,000		65,000		
Forklift	50,000		50,000		
2020 Athens Sewer Improvements (Cedar Sp./Sterling Rd)	1,671,875	941	1,670,934		0.06%
Oost WWTP UV Bulbs	45,000		45,000		
Replace Clarifier Drives (#2, #3)	160,000	112,177	47,823		70.11%
Replace Digester LMP (4 pumps)	100,000	16,910	83,090		16.91%
Oostanaula WWTP Refurbishment	125,000	5,922	119,078		4.74% Continuous
NMC WWTP Refurbishment	100,000	6,838	93,162		6.84% Continuous
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		Continuous
Laboratory Equipment	15,000		15,000		Continuous
Lift Station Rehabilitation	35,000	8,494	26,506		24.27% Continuous
Field and Safety Equipment	15,000	2,783	12,217		18.55% Continuous
Collection System Rehab	500,000	224,785	275,215		44.96% Continuous
Material Donations	5,000	1,071	3,929		21.42% Continuous
Technology (SCADA, Computers)	35,000		35,000		Continuous
Services	200,000	139,988	60,012		69.99% Continuous
Extensions	25,000		25,000		Continuous
Grinder Pump Core Replacements	140,000	13,516	126,484		9.65% Continuous
Manhole Rehabilitation	20,000		20,000		Continuous
Rehabilitation of Services	75,000	7,461	67,539		9.95% Continuous
IT Core (Servers, mainframe, etc.)	20,000	2,190	17,810		10.95% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 3,411,875</b>	<b>\$ 543,076</b>	<b>\$ 2,868,799</b>		
<b>Other Assets:</b>					
Other			-		
<b>Total Other Assets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		
<b>Totals:</b>	<b>\$ 3,411,875</b>	<b>\$ 543,076</b>	<b>\$ 2,868,799</b>		
Percentage of Budget Spent Year-to-date			<b>15.92%</b>	Fiscal Year	<b>33.33%</b>

**ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
October 31, 2022**

Current Period October 31, 2022	Year-to-Date Prior Year	Change from Prior Year		Current Period October 31, 2022	Prior Month	Change from prior Month
<b>Assets</b>						
307,560.86	222,269.35	85,291.51	Fiber Utility Plant, at Cost	307,560.86	307,560.86	-
77,824.39	52,172.55	25,651.84	Less: Accumulated Depreciation	77,824.39	74,612.06	3,212.33
229,736.47	170,096.80	59,639.67	<b>Net Fiber Utility Plant</b>	229,736.47	232,948.80	(3,212.33)
<b>Current Assets</b>						
265,620.90	217,816.25	47,804.65	Cash	265,620.90	259,640.06	5,980.84
12,526.00	(915.00)	13,441.00	Accounts Receivable	12,526.00	10,966.00	1,560.00
3,135.00		3,135.00	Prepayments	3,135.00		3,135.00
281,281.90	216,901.25	64,380.65	<b>Total Current Assets</b>	281,281.90	270,606.06	10,675.84
\$ 511,018.37	\$ 386,998.05	\$ 124,020.32	<b>Total Assets</b>	\$ 511,018.37	\$ 503,554.86	\$ 7,463.51
<b>Liabilities</b>						
-	-	-	Payable to Other Divisions	-	-	-
511,018.37	386,998.05	124,020.32	Net Position	511,018.37	503,554.86	7,463.51
\$ 511,018.37	\$ 386,998.05	\$ 124,020.32	<b>Total Liabilities and Retained Earnings</b>	\$ 511,018.37	\$ 503,554.86	\$ 7,463.51

**Athens Utilities Board  
Profit and Loss Statement - Fiber  
October 31, 2022**

Year-to-Date October 31, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month October 31, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
50,720.70	40,276.00	10,444.70	Sales Revenue	12,819.00	13,669.00	(850.00)
1,340.00	0.00	1,340.00	Other	1,060.00	0.00	1,060.00
<b>52,060.70</b>	<b>40,276.00</b>	<b>11,784.70</b>	<b>Total Revenue</b>	<b>13,879.00</b>	<b>13,669.00</b>	<b>210.00</b>
<b>Operating and Maintenance Expenses</b>						
3,040.57	771.85	(2,268.72)	Overhead Line Expense	497.76	469.56	(28.20)
1,609.28	8,219.28	6,610.00	Administrative and General Expense	616.07	7,226.07	6,610.00
8,707.99	10,755.29	2,047.30	Telecom Expense	2,173.00	2,246.24	73.24
<b>\$ 13,357.84</b>	<b>\$ 19,746.42</b>	<b>\$ 6,388.58</b>	<b>Total Operating and Maintenance Expenses</b>	<b>\$ 3,286.83</b>	<b>\$ 9,941.87</b>	<b>\$ 6,655.04</b>
<b>Operating Income</b>						
247.28	159.25	88.03	Operating Income	83.67	38.87	44.80
<b>247.28</b>	<b>159.25</b>	<b>88.03</b>	<b>Total Income</b>	<b>83.67</b>	<b>38.87</b>	<b>44.80</b>
<b>Other Operating Expense</b>						
12,849.32	4,280.80	(8,568.52)	Depreciation Expense	3,212.33	1,070.20	(2,142.13)
<b>12,849.32</b>	<b>4,280.80</b>	<b>(8,568.52)</b>	<b>Total Other Operating Expense</b>	<b>3,212.33</b>	<b>1,070.20</b>	<b>(2,142.13)</b>
<b>26,100.82</b>	<b>16,408.03</b>	<b>9,692.79</b>	<b>Net Income Before Extraordinary</b>	<b>7,463.51</b>	<b>2,695.80</b>	<b>4,767.71</b>
62,500.00	34,144.54	28,355.46	Grants, Contributions, Extraordinary	-	34,144.54	(34,144.54)
<b>\$ 88,600.82</b>	<b>\$ 50,552.57</b>	<b>\$ 38,048.25</b>	<b>Change in Net Assets</b>	<b>\$ 7,463.51</b>	<b>\$ 36,840.34</b>	<b>\$ (29,376.83)</b>

**Athens Utilities Board  
Budget Comparison - Fiber  
October 31, 2022**

Year-to-Date October 31, 2022	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month October 31, 2022	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
50,720.70	39,344.52	11,376.18	Sales Revenue	12,819.00	10,708.06	2,110.94
1,340.00	0.00	1,340.00	Other	1,060.00	0.00	1,060.00
<b>52,060.70</b>	<b>39,344.52</b>	<b>12,716.18</b>	<b>Total Revenue</b>	<b>13,879.00</b>	<b>10,708.06</b>	<b>3,170.94</b>
<b>Operating and Maintenance Expenses</b>						
3,040.57	556.07	(2,484.50)	Overhead Line Expense	497.76	383.43	(114.33)
1,609.28	1,333.33	(275.95)	Administrative and General Expense	616.07	333.33	(282.74)
8,707.99	8,013.05	(694.94)	Telecom Expense	2,173.00	2,118.69	(54.31)
<b>\$ 13,357.84</b>	<b>\$ 9,902.45</b>	<b>\$ (3,455.39)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>\$ 3,286.83</b>	<b>\$ 2,835.46</b>	<b>\$ (451.37)</b>
<b>Operating Income</b>						
247.28	166.67	80.61	Interest Income	83.67	44.56	39.11
<b>247.28</b>	<b>166.67</b>	<b>80.61</b>	<b>Total Income</b>	<b>83.67</b>	<b>44.56</b>	<b>39.11</b>
<b>Other Operating Expense</b>						
12,849.32	7,378.05	(5,471.27)	Depreciation Expense	3,212.33	1,883.50	(1,328.83)
<b>12,849.32</b>	<b>7,378.05</b>	<b>(5,471.27)</b>	<b>Total Other Operating Expense</b>	<b>3,212.33</b>	<b>1,883.50</b>	<b>(1,328.83)</b>
<b>26,100.82</b>	<b>22,230.69</b>	<b>3,870.13</b>	<b>Net Income Before Extraordinary</b>	<b>7,463.51</b>	<b>6,033.67</b>	<b>1,429.84</b>
62,500.00	-	62,500.00	Grants, Contributions, Extraordinary	-	-	-
<b>\$ 88,600.82</b>	<b>\$ 22,230.69</b>	<b>\$ 66,370.13</b>	<b>Change in Net Assets</b>	<b>\$ 7,463.51</b>	<b>\$ 6,033.67</b>	<b>\$ 1,429.84</b>

**Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
October 31, 2022**

Year-to-Date October 31, 2022	Year-to-Date Prior Year	Variance		Month to Date October 31, 2022	Month-to-Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
88,600.82	50,552.57	38,048.25	Net Operating Income	7,463.51	\$36,840.34	(29,376.83)
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
12,849.32	4,280.80	8,568.52	Depreciation	3,212.33	1,070.20	2,142.13
			<b>Changes in Assets and Liabilities:</b>			
(9,841.00)	3,000.00	(12,841.00)	Receivables	(1,560.00)	\$1,600.00	(3,160.00)
(3,135.00)	-	(3,135.00)	Prepayments	(3,135.00)	\$0.00	(3,135.00)
-	-	-	Accounts Payable	-	-	-
\$ 88,474.14	\$ 57,833.37	\$ 30,640.77	<b>Total Cash from Operating Activities</b>	\$ 5,980.84	\$ 39,510.54	\$ (33,529.70)
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
-	-	-	Debt Payable	-	-	-
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
(2,962.81)	(934.46)	(2,028.35)	Investment in Plant	-	(934.46)	934.46
\$ 85,511.33	\$ 56,898.91	\$ 28,612.42	<b>Net Changes in Cash Position</b>	\$ 5,980.84	\$ 38,576.08	\$ (32,595.24)
180,109.57	160,917.34	19,192.23	Cash at Beginning of Period	259,640.06	179,240.17	80,399.89
265,620.90	217,816.25	47,804.65	Cash at End of Period	265,620.90	217,816.25	47,804.65
\$ 85,511.33	\$ 56,898.91	\$ 28,612.42	<b>Changes in Cash and Equivalents</b>	\$ 5,980.84	\$ 38,576.08	\$ (32,595.24)