



Athens Utilities Board  
 Combined Balance Sheet (000 Omitted)  
 April 30, 2023

|   | <i>April 30, 2023</i> | <i>Prior Year</i> | <i>Change</i>  |
|---|-----------------------|-------------------|----------------|
| Current Assets                          | \$39,269              | \$36,651          | \$2,618        |
| Long-Term Assets                        | \$118,020             | \$117,570         | \$450          |
| <b>Total Assets</b>                     | <b>\$157,290</b>      | <b>\$154,222</b>  | <b>\$3,068</b> |
| Current Liabilities                     | \$5,697               | \$6,154           | (\$456)        |
| Long-Term Liabilities                   | \$25,682              | \$26,563          | (\$881)        |
| Net Assets                              | \$125,910             | \$121,505         | \$4,405        |
| <b>Total Liabilities and Net Assets</b> | <b>\$157,290</b>      | <b>\$154,222</b>  | <b>\$3,068</b> |

Athens Utilities Board  
 Combined Profit and Loss Statement (000 Omitted)  
 April 30, 2023

|  | <i>YEAR-TO-DATE</i>           |                           |                  | <i>CURRENT MONTH</i>            |                             |                 | <i>BUDGET</i>            |                       |                 |
|--|-------------------------------|---------------------------|------------------|---------------------------------|-----------------------------|-----------------|--------------------------|-----------------------|-----------------|
|  | <i>YTD<br/>April 30, 2023</i> | <i>YTD<br/>Prior Year</i> | <i>Variance</i>  | <i>Month<br/>April 30, 2023</i> | <i>Month<br/>Prior Year</i> | <i>Variance</i> | <i>Annual<br/>Budget</i> | <i>YTD<br/>Budget</i> | <i>Variance</i> |
| <i>Sales Revenue</i>                             | \$67,908                      | \$60,892                  | \$7,016          | \$5,665                         | \$5,836                     | (\$171)         | \$71,168                 | \$60,726              | \$7,182         |
| <i>Cost of Goods Sold</i>                        | \$46,076                      | \$40,684                  | (\$5,392)        | \$3,217                         | \$3,574                     | \$357           | \$47,992                 | \$40,431              | (\$5,645)       |
| <b><i>Contribution Margin</i></b>                | <b>\$21,832</b>               | <b>\$20,208</b>           | <b>\$1,624</b>   | <b>\$2,448</b>                  | <b>\$2,263</b>              | <b>\$186</b>    | <b>\$23,176</b>          | <b>\$20,295</b>       | <b>\$1,537</b>  |
| <i>Operating and Maintenance Expenses</i>        | \$12,216                      | \$10,890                  | (\$1,326)        | \$1,224                         | \$1,082                     | (\$143)         | \$14,436                 | \$12,157              | (\$59)          |
| <i>Depreciation and Taxes Equivalents</i>        | \$5,806                       | \$6,003                   | \$197            | \$597                           | \$631                       | \$33            | \$7,646                  | \$6,401               | \$595           |
| <b><i>Total Operating Expenses</i></b>           | <b>\$18,022</b>               | <b>\$16,893</b>           | <b>(\$1,129)</b> | <b>\$1,822</b>                  | <b>\$1,712</b>              | <b>(\$109)</b>  | <b>\$22,083</b>          | <b>\$18,558</b>       | <b>\$536</b>    |
| <b><i>Net Operating Income</i></b>               | <b>\$3,810</b>                | <b>\$3,315</b>            | <b>\$495</b>     | <b>\$627</b>                    | <b>\$550</b>                | <b>\$77</b>     | <b>\$1,093</b>           | <b>\$1,737</b>        | <b>\$2,073</b>  |
| <i>Grants, Contributions &amp; Extraordinary</i> | \$580                         | \$100                     | \$480            | \$6                             | (\$12)                      | \$18            | \$349                    | \$291                 | \$289           |
| <b><i>Change in Net Assets</i></b>               | <b>\$4,390</b>                | <b>\$3,415</b>            | <b>\$975</b>     | <b>\$633</b>                    | <b>\$538</b>                | <b>\$95</b>     | <b>\$1,443</b>           | <b>\$2,028</b>        | <b>\$2,362</b>  |

Athens Utilities Board  
Financial Statement Synopsis  
4/30/2023  
(000 Omitted)

|  | Power            |                    |                  |                    | Water            |                    |                  |                    | Gas              |                    |                  |                    | Wastewater       |                    |                  |                    | Total            |                    |                  |                    |
|--|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|
|  | Y-T-D<br>Current | Y-T-D<br>Prior Yr. | M-T-D<br>Current | M-T-D<br>Prior Yr. | Y-T-D<br>Current | Y-T-D<br>Prior Yr. | M-T-D<br>Current | M-T-D<br>Prior Yr. | Y-T-D<br>Current | Y-T-D<br>Prior Yr. | M-T-D<br>Current | M-T-D<br>Prior Yr. | Y-T-D<br>Current | Y-T-D<br>Prior Yr. | M-T-D<br>Current | M-T-D<br>Prior Yr. | Y-T-D<br>Current | Y-T-D<br>Prior Yr. | M-T-D<br>Current | M-T-D<br>Prior Yr. |
| <b>Cash Balance</b>                                | 7,624            | 7,442              |                  |                    | 7,398            | 7,116              |                  |                    | 7,728            | 7,244              |                  |                    | 6,068            | 5,597              |                  |                    | 28,818           | 27,399             |                  |                    |
| <b>Working Capital</b>                             | 10,571           | 11,641             |                  |                    | 8,469            | 8,091              |                  |                    | 8,962            | 8,166              |                  |                    | 7,216            | 6,605              |                  |                    | 35,218           | 34,503             |                  |                    |
| <b>Plant Assets</b>                                | 77,546           | 75,617             |                  |                    | 34,173           | 33,223             |                  |                    | 24,862           | 24,526             |                  |                    | 58,654           | 57,615             |                  |                    | 195,236          | 190,981            |                  |                    |
| <b>Debt</b>  | 3,526            | 3,784              |                  |                    | 4,798            | 4,761              |                  |                    | 0                | 0                  |                  |                    | 13,250           | 14,221             |                  |                    | 21,574           | 22,767             |                  |                    |
| <b>Net Assets (Net Worth)</b>                      | 53,538           | 52,119             |                  |                    | 22,129           | 21,652             |                  |                    | 21,911           | 21,381             |                  |                    | 27,785           | 26,352             |                  |                    | 125,363          | 121,505            |                  |                    |
| <b>Cash from Operations</b>                        | 3,232            | 3,250              | (70)             | 589                | 1,118            | 711                | 171              | 62                 | 919              | 799                | 335              | 459                | 2,400            | 2,167              | 424              | 447                | 7,670            | 6,927              | 859              | 1,557              |
| <b>Net Pension Liability</b>                       | 2,776            | 3,083              |                  |                    | 924              | 889                |                  |                    | 519              | 617                |                  |                    | 1,175            | 1,220              |                  |                    | 5,394            | 5,809              |                  |                    |
| <b>Principal Paid on Debt (Lease Included) (1)</b> | 0                | 0                  | 0                | 0                  | 167              | 164                | 17               | 16                 | 0                | 0                  | 0                | 0                  | 121              | 119                | 12               | 12                 | 289              | 282                | 29               | 28                 |
| <b>New Debt-YTD</b>                                | 0                | 0                  | 0                | 0                  | 0                | 0                  | 0                | 0                  | 0                | 0                  | 0                | 0                  | 0                | 0                  | 0                | 0                  | 0                | 0                  | -                | -                  |
| <b>Cash Invested in Plant</b>                      | 2,408            | 2,319              | 355              | 218                | 929              | (4)                | 89               | 35                 | 345              | 400                | 44               | 39                 | 1,165            | 879                | 179              | 300                | 4,847            | 3,595              | 667              | 592                |
| <b>Cash Flow</b>                                   | 897              | 988                | (429)            | 370                | 77               | 560                | 65               | 22                 | 582              | 399                | 291              | 421                | 1,152            | 1,163              | 233              | 132                | 2,708            | 3,109              | 159              | 945                |
| <b>Sales</b>                                       | 50,245           | 44,452             | 3,935            | 4,095              | 4,303            | 3,964              | 441              | 392                | 7,927            | 7,708              | 675              | 891                | 6,154            | 5,453              | 680              | 538                | 68,629           | 61,577             | 5,731            | 5,915              |
| <b>Cost of Goods Sold (COGS)</b>                   | 40,504           | 35,170             | 2,937            | 3,118              | 572              | 552                | 53               | 51                 | 5,000            | 4,961              | 226              | 405                |                  |                    |                  |                    | 46,076           | 40,684             | 3,217            | 3,574              |
| <b>O&amp;M Expenses-YTD (minus COGS)</b>           | 8,368            | 7,598              | 864              | 789                | 3,350            | 3,089              | 313              | 328                | 2,268            | 2,224              | 210              | 204                | 4,671            | 4,555              | 485              | 457                | 18,657           | 17,466             | 1,871            | 1,777              |
| <b>Net Operating Income</b>                        | 1,457            | 1,688              | 127              | 186                | 357              | 245                | 80               | 7                  | 684              | 539                | 245              | 282                | 1,251            | 843                | 168              | 75                 | 3,748            | 3,315              | 621              | 550                |
| <b>Interest on Debt</b>                            | 66               | 9                  | 10               | 2                  | 76               | 80                 | 7                | 8                  | 0                | 0                  | 0                | 0                  | 220              | 54                 | 32               | 8                  | 362              | 143                | 49               | 17                 |
| <b>Variable Rate Debt Interest Rate</b>            | 2.28%            | 0.45%              |                  |                    |                  |                    |                  |                    |                  |                    |                  |                    | 2.28%            | 0.45%              |                  |                    |                  |                    |                  |                    |
| <b>Grants, Contributions, Extraordinary</b>        | 479              | 98                 | 6                | 4                  | 55               | 8                  | 0                | (12)               | 9                | 0                  | 0                | 0                  | 38               | (6)                | 0                | (4)                | 580              | 100                | 6                | (12)               |
| <b>Net Income</b>                                  | 1,936            | 1,786              | 133              | 190                | 411              | 253                | 80               | (5)                | 692              | 539                | 245              | 282                | 1,288            | 837                | 168              | 71                 | 4,328            | 3,415              | 627              | 538                |
| <b># Customers</b>                                 | 13,898           | 13,724             |                  |                    | 8,714            | 8,566              |                  |                    | 6,655            | 6,605              |                  |                    | 5,581            | 5,493              |                  |                    | 34,848           | 34,388             |                  |                    |
| <b>Sales Volume</b>                                | 532,333          | 542,243            | 47,729           | 49,337             | 7,995            | 8,001              | 745              | 768                | 7,567            | 7,671              | 741              | 798                | 3,810            | 3,868              | 342              | 373                |                  |                    |                  |                    |
| <b>Revenue per Unit Sold (2)</b>                   | 0.094            | 0.082              | 0.082            | 0.083              | 0.54             | 0.50               | 0.59             | 0.51               | 1.05             | 1.00               | 0.91             | 1.12               | 1.62             | 1.41               | 1.99             | 1.44               |                  |                    |                  |                    |
| <b>Natural Gas Market Price (Dth)</b>              |                  |                    |                  |                    |                  |                    |                  |                    |                  |                    | 1.73             | 5.12               |                  |                    |                  |                    |                  |                    |                  |                    |
| <b>Natural Gas Total Unit Cost (Dth)</b>           |                  |                    |                  |                    |                  |                    |                  |                    | 6.22             | 6.29               | 3.00             | 6.31               |                  |                    |                  |                    |                  |                    |                  |                    |
| <b>Full Time Equivalent Employees</b>              | 62.04            | 64.33              | 68.36            | 63.73              | 15.32            | 14.75              | 16.29            | 14.8               | 8.69             | 8.63               | 8.97             | 8.71               | 18.45            | 18.91              | 19.59            | 18.12              | 104.50           | 106.62             | 113.21           | 105.36             |

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
April 30, 2023**

| Current Period<br>April 30, 2023          | Prior Year              | Change from<br>Prior Year |  | Current Period<br>April 30, 2023 | Prior<br>Month          | Change<br>from prior<br>Month |
|---|-------------------------|---------------------------|--|----------------------------------|-------------------------|-------------------------------|
| <b>Assets:</b>                            |                         |                           |  |                                  |                         |                               |
| 7,624,014.70                              | 7,442,044.01            | 181,970.69                | Cash and Cash Equivalents                      | 7,624,014.70                     | 8,053,396.30            | (429,381.60)                  |
| 0.00                                      | 0.00                    | 0.00                      | Bond Funds Available                           | 0.00                             | 0.00                    | 0.00                          |
| 3,251,178.93                              | 3,163,393.15            | 87,785.78                 | Customer Receivables                           | 3,251,178.93                     | 3,258,896.87            | (7,717.94)                    |
| 0.00                                      | 0.00                    | 0.00                      | Due from (to) Other Divisions                  | 0.00                             | 242.60                  | (242.60)                      |
| 452,602.78                                | 160,508.27              | 292,094.51                | Other Receivables                              | 452,602.78                       | 592,719.80              | (140,117.02)                  |
| 81,336.18                                 | 66,848.92               | 14,487.26                 | Prepaid Expenses                               | 81,336.18                        | 106,627.89              | (25,291.71)                   |
| 1,183,732.03                              | 1,108,108.37            | 75,623.66                 | Unbilled Revenues                              | 1,183,732.03                     | 1,183,732.03            | 0.00                          |
| 2,405,924.72                              | 2,062,534.74            | 343,389.98                | Materials and Supplies Inventory               | 2,405,924.72                     | 2,356,176.53            | 49,748.19                     |
| <b>14,998,789.34</b>                      | <b>14,003,437.46</b>    | <b>995,351.88</b>         | <b>Total Current Assets</b>                    | <b>14,998,789.34</b>             | <b>15,551,792.02</b>    | <b>(553,002.68)</b>           |
| 0.00                                      | 0.00                    | 0.00                      | Unamortized Debt Expense                       | 0.00                             | 0.00                    | 0.00                          |
| 0.00                                      | 0.00                    | 0.00                      | TVA Heat Pump Loans Receivable                 | 0.00                             | 0.00                    | 0.00                          |
| 2,092,904.79                              | 2,036,972.36            | 55,932.43                 | Deferred Pension Outflows                      | 2,092,904.79                     | 2,608,722.10            | (515,817.31)                  |
| 77,546,276.42                             | 75,617,038.18           | 1,929,238.24              | Electric Utility Plant, at Cost                | 77,546,276.42                    | 77,257,340.40           | 288,936.02                    |
| (29,683,363.77)                           | (28,039,291.19)         | (1,644,072.58)            | Less: Accumulated Depreciation                 | (29,683,363.77)                  | (29,516,290.42)         | (167,073.35)                  |
| <b>47,862,912.65</b>                      | <b>47,577,746.99</b>    | <b>285,165.66</b>         | <b>Net Electric Utility Plant</b>              | <b>47,862,912.65</b>             | <b>47,741,049.98</b>    | <b>121,862.67</b>             |
| <b>49,955,817.44</b>                      | <b>49,614,719.35</b>    | <b>341,098.09</b>         | <b>Total Long Term Assets</b>                  | <b>49,955,817.44</b>             | <b>50,349,772.08</b>    | <b>(393,954.64)</b>           |
| <b>\$ 64,954,606.78</b>                   | <b>\$ 63,618,156.81</b> | <b>\$ 1,336,449.97</b>    | <b>Total Assets</b>                            | <b>\$ 64,954,606.78</b>          | <b>\$ 65,901,564.10</b> | <b>\$ (946,957.32)</b>        |
| <b>Liabilities and Retained Earnings:</b> |                         |                           |  |                                  |                         |                               |
| 3,098,901.07                              | 3,241,715.66            | (142,814.59)              | Accounts Payable                               | 3,098,901.07                     | 3,747,383.26            | (648,482.19)                  |
| 565,760.65                                | 576,411.51              | (10,650.86)               | Customer Deposits                              | 565,760.65                       | 563,040.65              | 2,720.00                      |
| 0.00                                      | 0.00                    | 0.00                      | Deferred Income                                | 0.00                             | 0.00                    | 0.00                          |
| 762,988.74                                | 733,482.56              | 29,506.18                 | Other Current Liabilities                      | 762,988.74                       | 770,186.37              | (7,197.63)                    |
| <b>4,427,650.46</b>                       | <b>4,551,609.73</b>     | <b>(123,959.27)</b>       | <b>Total Current Liabilities</b>               | <b>4,427,650.46</b>              | <b>5,080,610.28</b>     | <b>(652,959.82)</b>           |
| 0.00                                      | 0.00                    | 0.00                      | Bonds Payable                                  | 0.00                             | 0.00                    | 0.00                          |
| 0.00                                      | 0.00                    | 0.00                      | Long-Term Leases Payable                       | 0.00                             | 0.00                    | 0.00                          |
| 3,525,730.80                              | 3,784,090.80            | (258,360.00)              | Notes Payable                                  | 3,525,730.80                     | 3,525,730.80            | 0.00                          |
| 2,776,123.49                              | 3,083,032.63            | (306,909.14)              | Net Pension Liability                          | 2,776,123.49                     | 3,203,493.59            | (427,370.10)                  |
| 686,768.64                                | 80,168.74               | 606,599.90                | Deferred Pension Inflows                       | 686,768.64                       | 686,768.64              | 0.00                          |
| 0.00                                      | 0.00                    | 0.00                      | TVA Advances, Energy Right Loans               | 0.00                             | 0.00                    | 0.00                          |
| <b>6,988,622.93</b>                       | <b>6,947,292.17</b>     | <b>41,330.76</b>          | <b>Total Long Term Liabilities</b>             | <b>6,988,622.93</b>              | <b>7,415,993.03</b>     | <b>(427,370.10)</b>           |
| 53,538,333.39                             | 52,119,254.91           | 1,419,078.48              | Net Position                                   | 53,538,333.39                    | 53,404,960.79           | 133,372.60                    |
| <b>\$ 64,954,606.78</b>                   | <b>\$ 63,618,156.81</b> | <b>\$ 1,336,449.97</b>    | <b>Total Liabilities and Retained Earnings</b> | <b>\$ 64,954,606.78</b>          | <b>\$ 65,901,564.10</b> | <b>\$ (946,957.32)</b>        |

**Athens Utilities Board  
Profit and Loss Statement - Power  
April 30, 2023**

| Year-to-Date<br>April 30, 2023 | Year-to-Date<br>Prior Year | Variance<br>Favorable<br>(Unfavorable) | Description                                     | Current<br>Month<br>April 30, 2023 | Current<br>Month<br>Prior Year | Variance<br>Favorable<br>(Unfavorable) |
|--------------------------------|----------------------------|--|---|------------------------------------|--------------------------------|--|
| <b>REVENUE:</b>                |                            |  |   |                                    |                                |  |
| 16,068,288.74                  | 14,328,148.09              | 1,740,140.65                           | Residential Sales                               | 1,196,453.43                       | 1,176,690.76                   | 19,762.67                              |
| 3,989,141.40                   | 3,592,082.30               | 397,059.10                             | Small Commercial Sales                          | 308,642.35                         | 304,109.23                     | 4,533.12                               |
| 28,513,152.78                  | 24,947,556.11              | 3,565,596.67                           | Large Commercial Sales                          | 2,276,327.08                       | 2,465,243.63                   | (188,916.55)                           |
| 397,064.02                     | 372,790.60                 | 24,273.42                              | Street and Athletic Lighting                    | 37,217.69                          | 35,575.19                      | 1,642.50                               |
| 530,698.10                     | 507,668.19                 | 23,029.91                              | Outdoor Lighting                                | 50,242.86                          | 51,218.46                      | (975.60)                               |
| 747,136.14                     | 703,773.19                 | 43,362.95                              | Revenue from Fees                               | 66,023.06                          | 62,063.46                      | 3,959.60                               |
| <b>50,245,481.18</b>           | <b>44,452,018.48</b>       | <b>5,793,462.70</b>                    | <b>Total Revenue</b>                            | <b>3,934,906.47</b>                | <b>4,094,900.73</b>            | <b>(159,994.26)</b>                    |
| 40,503,999.25                  | 35,169,753.50              | (5,334,245.75)                         | Power Costs                                     | 2,937,229.80                       | 3,118,186.12                   | 180,956.32                             |
| <b>9,741,481.93</b>            | <b>9,282,264.98</b>        | <b>459,216.95</b>                      | <b>Contribution Margin</b>                      | <b>997,676.67</b>                  | <b>976,714.61</b>              | <b>20,962.06</b>                       |
| <b>OPERATING EXPENSES:</b>     |                            |  |   |                                    |                                |  |
| 4,020.00                       | 5,900.00                   | 1,880.00                               | Transmission Expense                            | 0.00                               | 200.00                         | 200.00                                 |
| 1,147,671.25                   | 1,060,526.47               | (87,144.78)                            | Distribution Expense                            | 122,159.82                         | 115,833.35                     | (6,326.47)                             |
| 815,321.51                     | 782,986.66                 | (32,334.85)                            | Customer Service and Customer Acct. Expense     | 84,068.22                          | 68,913.06                      | (15,155.16)                            |
| 2,182,308.75                   | 1,905,524.77               | (276,783.98)                           | Administrative and General Expenses             | 232,477.18                         | 193,176.92                     | (39,300.26)                            |
| <b>4,149,321.51</b>            | <b>3,754,937.90</b>        | <b>(394,383.61)</b>                    | <b>Total Operating Expenses</b>                 | <b>438,705.22</b>                  | <b>378,123.33</b>              | <b>(60,581.89)</b>                     |
| <b>Maintenance Expenses</b>    |                            |  |   |                                    |                                |  |
| 0.00                           | 0.00                       | 0.00                                   | Transmission Expense                            | 0.00                               | 0.00                           | 0.00                                   |
| 1,284,020.05                   | 982,060.86                 | (301,959.19)                           | Distribution Expense                            | 141,792.38                         | 106,090.07                     | (35,702.31)                            |
| 61,386.91                      | 46,911.70                  | (14,475.21)                            | Administrative and General Expense              | 5,588.08                           | 3,021.05                       | (2,567.03)                             |
| <b>1,345,406.96</b>            | <b>1,028,972.56</b>        | <b>(316,434.40)</b>                    | <b>Total Maintenance Expenses</b>               | <b>147,380.46</b>                  | <b>109,111.12</b>              | <b>(38,269.34)</b>                     |
| <b>Other Operating Expense</b> |                            |  |   |                                    |                                |  |
| 2,125,343.25                   | 2,017,063.32               | (108,279.93)                           | Depreciation Expense                            | 216,479.15                         | 213,428.49                     | (3,050.66)                             |
| 748,015.95                     | 797,129.65                 | 49,113.70                              | Tax Equivalents                                 | 61,379.36                          | 88,223.83                      | 26,844.47                              |
| <b>2,873,359.20</b>            | <b>2,814,192.97</b>        | <b>(59,166.23)</b>                     | <b>Total Other Operating Expenses</b>           | <b>277,858.51</b>                  | <b>301,652.32</b>              | <b>23,793.81</b>                       |
| <b>48,872,086.92</b>           | <b>42,767,856.93</b>       | <b>(6,104,229.99)</b>                  | <b>Total Operating and Maintenance Expenses</b> | <b>3,801,173.99</b>                | <b>3,907,072.89</b>            | <b>105,898.90</b>                      |
| <b>1,373,394.26</b>            | <b>1,684,161.55</b>        | <b>(310,767.29)</b>                    | <b>Operating Income</b>                         | <b>133,732.48</b>                  | <b>187,827.84</b>              | <b>(54,095.36)</b>                     |
| 163,970.01                     | 27,924.15                  | 136,045.86                             | Other Income                                    | 3,848.88                           | 1,303.49                       | 2,545.39                               |
| <b>1,537,364.27</b>            | <b>1,712,085.70</b>        | <b>(174,721.43)</b>                    | <b>Total Income</b>                             | <b>137,581.36</b>                  | <b>189,131.33</b>              | <b>(51,549.97)</b>                     |
| 13,938.79                      | 14,467.55                  | 528.76                                 | Miscellaneous Income Deductions                 | 484.91                             | 1,346.13                       | 861.22                                 |
| <b>1,523,425.48</b>            | <b>1,697,618.15</b>        | <b>(174,192.67)</b>                    | <b>Net Income Before Debt Expenses</b>          | <b>137,096.45</b>                  | <b>187,785.20</b>              | <b>(50,688.75)</b>                     |
| <b>DEBT RELATED EXPENSES:</b>  |                            |  |   |                                    |                                |  |
| 0.00                           | 0.00                       | 0.00                                   | Amortization of Debt Related Expenses           | 0.00                               | 0.00                           | 0.00                                   |
| 66,398.61                      | 9,177.17                   | (57,221.44)                            | Interest Expense                                | 9,926.23                           | 1,627.83                       | (8,298.40)                             |
| <b>66,398.61</b>               | <b>9,177.17</b>            | <b>(57,221.44)</b>                     | <b>Total debt related expenses</b>              | <b>9,926.23</b>                    | <b>1,627.83</b>                | <b>(8,298.40)</b>                      |
| <b>1,457,026.87</b>            | <b>1,688,440.98</b>        | <b>(231,414.11)</b>                    | <b>Net Income before Extraordinary Exp.</b>     | <b>127,170.22</b>                  | <b>186,157.37</b>              | <b>(58,987.15)</b>                     |
| 478,847.28                     | 97,662.01                  | 381,185.27                             | Extraordinary Income (Expense)                  | 6,202.16                           | 4,047.20                       | 2,154.96                               |
| <b>\$ 1,935,874.15</b>         | <b>\$ 1,786,102.99</b>     | <b>\$ 149,771.16</b>                   | <b>CHANGE IN NET ASSETS</b>                     | <b>\$ 133,372.38</b>               | <b>\$ 190,204.57</b>           | <b>\$ (56,832.19)</b>                  |

**Athens Utilities Board  
Budget Comparison - Power  
April 30, 2023**

| Year-to-Date<br>April 30, 2023 | Year-to-Date<br>Budget | Y-T-D<br>Variance     | Description                                     | Current Month<br>April 30, 2023 | Monthly<br>Budget    | Budget<br>Variance  |
|--------------------------------|------------------------|-----------------------|---|---------------------------------|----------------------|---------------------|
| <b>REVENUE:</b>                |                        |                       |   |                                 |                      |                     |
| 16,068,288.74                  | 14,174,218.76          | 1,894,069.98          | Residential Sales                               | 1,196,453.43                    | 1,156,753.65         | 39,699.78           |
| 3,989,141.40                   | 3,661,173.35           | 327,968.05            | Small Commercial Sales                          | 308,642.35                      | 306,727.79           | 1,914.56            |
| 28,513,152.78                  | 24,713,872.91          | 3,799,279.87          | Large Commercial Sales                          | 2,276,327.08                    | 2,234,873.32         | 41,453.76           |
| 397,064.02                     | 370,618.94             | 26,445.08             | Street and Athletic Lighting                    | 37,217.69                       | 36,320.49            | 897.20              |
| 530,698.10                     | 505,352.18             | 25,345.92             | Outdoor Lighting                                | 50,242.86                       | 50,418.95            | (176.09)            |
| 747,136.14                     | 766,043.18             | (18,907.04)           | Revenue from Fees                               | 66,023.06                       | 58,159.87            | 7,863.19            |
| <b>50,245,481.18</b>           | <b>44,191,279.33</b>   | <b>6,054,201.85</b>   | <b>Total Revenue</b>                            | <b>3,934,906.47</b>             | <b>3,843,254.07</b>  | <b>91,652.40</b>    |
| 40,503,999.25                  | 35,145,970.67          | (5,358,028.58)        | <b>Power Costs</b>                              | <b>2,937,229.80</b>             | <b>2,915,717.80</b>  | <b>(21,512.00)</b>  |
| <b>9,741,481.93</b>            | <b>9,045,308.66</b>    | <b>696,173.27</b>     | <b>Contribution Margin</b>                      | <b>997,676.67</b>               | <b>927,536.27</b>    | <b>70,140.40</b>    |
| <b>OPERATING EXPENSES:</b>     |                        |                       |   |                                 |                      |                     |
| 4,020.00                       | 4,821.52               | 801.52                | Transmission Expense                            | 0.00                            | 134.22               | 134.22              |
| 1,147,671.25                   | 1,019,854.21           | (127,817.04)          | Distribution Expense                            | 122,159.82                      | 100,838.54           | (21,321.28)         |
| 815,321.51                     | 789,785.81             | (25,535.70)           | Customer Service and Customer Acct. Expense     | 84,068.22                       | 71,771.64            | (12,296.58)         |
| 2,182,308.75                   | 1,989,704.26           | (192,604.49)          | Administrative and General Expenses             | 232,477.18                      | 207,247.87           | (25,229.31)         |
| <b>4,149,321.51</b>            | <b>3,804,165.80</b>    | <b>(345,155.71)</b>   | <b>Total Operating Expenses</b>                 | <b>438,705.22</b>               | <b>379,992.27</b>    | <b>(58,712.95)</b>  |
| <b>Maintenance Expenses</b>    |                        |                       |   |                                 |                      |                     |
| 0.00                           | 0.00                   | 0.00                  | Transmission Expense                            | 0.00                            | 0.00                 | 0.00                |
| 1,284,020.05                   | 1,129,521.70           | (154,498.35)          | Distribution Expense                            | 141,792.38                      | 107,229.99           | (34,562.39)         |
| 61,386.91                      | 45,559.11              | (15,827.80)           | Administrative and General Expense              | 5,588.08                        | 3,233.23             | (2,354.85)          |
| <b>1,345,406.96</b>            | <b>1,175,080.81</b>    | <b>(170,326.15)</b>   | <b>Total Maintenance Expenses</b>               | <b>147,380.46</b>               | <b>110,463.21</b>    | <b>(36,917.25)</b>  |
| <b>Other Operating Expense</b> |                        |                       |   |                                 |                      |                     |
| 2,125,343.25                   | 2,332,110.78           | 206,767.53            | Depreciation Expense                            | 216,479.15                      | 243,076.44           | 26,597.29           |
| 748,015.95                     | 795,714.15             | 47,698.20             | Tax Equivalents                                 | 61,379.36                       | 77,684.09            | 16,304.73           |
| <b>2,873,359.20</b>            | <b>3,127,824.93</b>    | <b>254,465.73</b>     | <b>Total Other Operating Expenses</b>           | <b>277,858.51</b>               | <b>320,760.53</b>    | <b>42,902.02</b>    |
| <b>48,872,086.92</b>           | <b>43,253,042.20</b>   | <b>(5,619,044.72)</b> | <b>Total Operating and Maintenance Expenses</b> | <b>3,801,173.99</b>             | <b>3,726,933.82</b>  | <b>(74,240.17)</b>  |
| <b>1,373,394.26</b>            | <b>938,237.12</b>      | <b>435,157.14</b>     | <b>Operating Income</b>                         | <b>133,732.48</b>               | <b>116,320.25</b>    | <b>17,412.23</b>    |
| 163,970.01                     | 14,599.36              | 149,370.65            | Other Income                                    | 3,848.88                        | (526.13)             | 4,375.01            |
| <b>1,537,364.27</b>            | <b>952,836.49</b>      | <b>584,527.78</b>     | <b>Total Income</b>                             | <b>137,581.36</b>               | <b>115,794.12</b>    | <b>21,787.24</b>    |
| 13,938.79                      | 19,581.39              | 5,642.60              | Miscellaneous Income Deductions                 | 484.91                          | 1,538.38             | 1,053.47            |
| <b>1,523,425.48</b>            | <b>933,255.10</b>      | <b>590,170.38</b>     | <b>Net Income Before Debt Expenses</b>          | <b>137,096.45</b>               | <b>114,255.74</b>    | <b>22,840.71</b>    |
| <b>DEBT RELATED EXPENSES:</b>  |                        |                       |   |                                 |                      |                     |
| 0.00                           | 0.00                   | 0.00                  | Amortization of Debt Related Expenses           | 0.00                            | 0.00                 | 0.00                |
| 66,398.61                      | 8,631.54               | (57,767.07)           | Interest Expense                                | 9,926.23                        | 973.02               | (8,953.21)          |
| <b>66,398.61</b>               | <b>8,631.54</b>        | <b>(57,767.07)</b>    | <b>Total debt related expenses</b>              | <b>9,926.23</b>                 | <b>973.02</b>        | <b>(8,953.21)</b>   |
| <b>1,457,026.87</b>            | <b>924,623.55</b>      | <b>532,403.32</b>     | <b>Net Income before Extraordinary Exp.</b>     | <b>127,170.22</b>               | <b>113,282.73</b>    | <b>13,887.49</b>    |
| 478,847.28                     | 50,000.00              | 428,847.28            | <b>Extraordinary Income (Expense)</b>           | 6,202.16                        | 5,000.00             | 1,202.16            |
| <b>\$ 1,935,874.15</b>         | <b>\$ 974,623.55</b>   | <b>\$ 961,250.60</b>  | <b>CHANGE IN NET ASSETS</b>                     | <b>\$ 133,372.38</b>            | <b>\$ 118,282.73</b> | <b>\$ 15,089.65</b> |

**Athens Utilities Board  
Power Division  
STATEMENTS OF CASH FLOWS  
April 30, 2023**

| Year-to-Date<br>April 30, 2023 | Year-to-Date<br>Prior Year | Variance              |  | Month to Date<br>April 30, 2023 | Month to Date<br>Prior Year | Variance               |
|--------------------------------|----------------------------|-----------------------|--|---------------------------------|-----------------------------|------------------------|
|                                |                            |                       | <b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>   |                                 |                             |                        |
| 1,935,874.15                   | 1,786,102.99               | 149,771.16            | Net Operating Income   | 133,372.38                      | 190,204.57                  | (56,832.19)            |
|                                |                            |                       | <b>Adjustments to reconcile operating income<br/>to net cash provided by operations:</b> |                                 |                             |                        |
| 2,125,343.25                   | 2,017,063.32               | 108,279.93            | Depreciation   | 216,479.15                      | 213,428.49                  | 3,050.66               |
|                                |                            |                       | <b>Changes in Assets and Liabilities:</b>  |                                 |                             |                        |
| 902,898.23                     | 17,509.07                  | 885,389.16            | Accounts Receivable  | 147,834.96                      | 260,431.59                  | (112,596.63)           |
| 0.00                           | 0.00                       | 0.00                  | Due from (to) Other Divisions  | 242.60                          | 0.00                        | 242.60                 |
| (49,163.07)                    | (36,596.75)                | (12,566.32)           | Prepaid Expenses   | 25,291.71                       | 23,508.02                   | 1,783.69               |
| (105,563.89)                   | 17,325.87                  | (122,889.76)          | Deferred Pension Outflows  | 515,817.31                      | 0.00                        | 515,817.31             |
| 0.00                           | 0.00                       | 0.00                  | Accrued, Unbilled Revenue  | 0.00                            | 0.00                        | 0.00                   |
| (283,437.44)                   | (201,111.46)               | (82,325.98)           | Materials and Supplies   | (49,748.19)                     | (47,701.91)                 | (2,046.28)             |
| (1,539,709.53)                 | (598,209.58)               | (941,499.95)          | Accounts Payable   | (648,482.19)                    | (123,559.84)                | (524,922.35)           |
| 20,374.08                      | 23,204.80                  | (2,830.72)            | Other Current Liabilities  | (2,969.00)                      | (2,683.06)                  | (285.94)               |
| (15,070.86)                    | 2,540.00                   | (17,610.86)           | Customer Deposits  | 2,720.00                        | (3,040.00)                  | 5,760.00               |
| 238,614.90                     | (107,527.01)               | 346,141.91            | Net Pension Liability  | (427,370.10)                    | 45,100.58                   | (472,470.68)           |
| 0.00                           | 0.00                       | 0.00                  | Deferred Pension Inflows   | 0.00                            | 0.00                        | 0.00                   |
| 1,901.16                       | 329,598.75                 | (327,697.59)          | Retirements and Salvage  | 16,603.95                       | 33,238.30                   | (16,634.35)            |
| 0.00                           | 0.00                       | 0.00                  | Deferred Income  | 0.00                            | 0.00                        | 0.00                   |
| <b>3,232,060.98</b>            | <b>3,249,900.00</b>        | <b>(17,839.02)</b>    | <b>Net Cash from Operating Activities</b>  | <b>(70,207.42)</b>              | <b>588,926.74</b>           | <b>(659,134.16)</b>    |
|                                |                            |                       | <b>CASH FROM NONCAPITAL FINANCING:</b>   |                                 |                             |                        |
| 0.00                           | 0.00                       | 0.00                  | Changes in Long-Term Lease Payable   | 0.00                            | 0.00                        | 0.00                   |
| 72,771.18                      | 57,257.01                  | 15,514.17             | Changes in Notes Payable   | (4,228.63)                      | (394.04)                    | (3,834.59)             |
| 0.00                           | 0.00                       | 0.00                  | Changes in Bonds Payable   | 0.00                            | 0.00                        | 0.00                   |
| 0.00                           | 0.00                       | 0.00                  | Changes in TVA Loan Program  | 0.00                            | 0.00                        | 0.00                   |
| <b>72,771.18</b>               | <b>57,257.01</b>           | <b>15,514.17</b>      | <b>Net Cash from Noncapital Financing Activities</b>                                     | <b>(4,228.63)</b>               | <b>(394.04)</b>             | <b>(3,834.59)</b>      |
|                                |                            |                       | <b>CASH FLOWS FROM CAPITAL AND RELATED<br/>INVESTING ACTIVITIES</b>                      |                                 |                             |                        |
| 0.00                           | 0.00                       | 0.00                  | Adj. Retained Earnings - TVA loss Adjustment   | 0.00                            | 0.00                        | 0.00                   |
| 0.00                           | 0.00                       | 0.00                  | Prior Period Adjustment  | 0.00                            | 0.00                        | 0.00                   |
| (2,407,874.22)                 | (2,319,391.12)             | (88,483.10)           | Changes in Electric Plant  | (354,945.77)                    | (218,232.52)                | (136,713.25)           |
| <b>(2,407,874.22)</b>          | <b>(2,319,391.12)</b>      | <b>(88,483.10)</b>    | <b>Capital and Related Investing Activities</b>  | <b>(354,945.77)</b>             | <b>(218,232.52)</b>         | <b>(136,713.25)</b>    |
| <b>\$ 896,957.94</b>           | <b>\$ 987,765.89</b>       | <b>\$ (90,807.95)</b> | <b>Net Changes in Cash Position</b>  | <b>\$ (429,381.82)</b>          | <b>\$ 370,300.18</b>        | <b>\$ (799,682.00)</b> |
| 6,727,056.76                   | 6,454,278.12               | 272,778.64            | Cash at Beginning of Period  | 8,053,396.30                    | 7,071,743.83                | 981,652.47             |
| 7,624,014.70                   | 7,442,044.01               | 181,970.69            | Cash at end of Period  | 7,624,014.70                    | 7,442,044.01                | 181,970.69             |
| <b>\$ 896,957.94</b>           | <b>\$ 987,765.89</b>       | <b>\$ (90,807.95)</b> | <b>Changes in Cash and Equivalents</b>   | <b>\$ (429,381.60)</b>          | <b>\$ 370,300.18</b>        | <b>\$ (799,681.78)</b> |

Long-Term Debt \$3,525,730.80

**Athens Utilities Board  
Statistics Report  
April 30, 2023**

**Power:**

|                              | Current Month | Prior Year    | % Change     | # Accounts Change |
|------------------------------|---------------|---------------|--------------|-------------------|
| <b>Number of services:</b>   |               |               |              |                   |
| Residential                  | 11,443        | 11,316        | 1.12%        | 127               |
| Small Commercial             | 2,096         | 2,053         | 2.09%        | 43                |
| Large Commercial             | 257           | 257           | 0.00%        | 0                 |
| Street and Athletic Lighting | 20            | 19            | 5.26%        | 1                 |
| Outdoor Lighting             | 82            | 79            | 3.80%        | 3                 |
| <b>Total Services</b>        | <b>13,898</b> | <b>13,724</b> | <b>1.27%</b> | <b>174</b>        |

| Sales Volumes:      | Current Month     |                   |               | Year-to-Date       |                    |               |
|---------------------|-------------------|-------------------|---------------|--------------------|--------------------|---------------|
|                     | 4/30/2023         | Prior Year        | Change        | 4/30/2023          | Prior Year         | Change        |
| Kwh                 |                   |                   |               |                    |                    |               |
| Residential         | 10,923,037        | 10,677,273        | 2.30%         | 134,066,571        | 135,155,330        | -0.81%        |
| Small Commercial    | 2,350,642         | 2,309,812         | 1.77%         | 28,574,880         | 28,624,174         | -0.17%        |
| Large Commercial    | 34,073,545        | 35,964,888        | -5.26%        | 365,801,963        | 374,468,809        | -2.31%        |
| Street and Athletic | 180,738           | 172,074           | 5.04%         | 1,831,963          | 1,866,193          | -1.83%        |
| Outdoor Lighting    | 201,308           | 213,439           | -5.68%        | 2,057,881          | 2,128,449          | -3.32%        |
| <b>Total</b>        | <b>47,729,270</b> | <b>49,337,486</b> | <b>-3.26%</b> | <b>532,333,258</b> | <b>542,242,955</b> | <b>-1.83%</b> |

| Employment | April 30, 2023     | Same Month Prior Year | Difference |
|------------|--------------------|-----------------------|------------|
|            | Employee Headcount | 60.00                 | 58.00      |
| FTE        | 68.36              | 63.73                 | 4.63       |
| Y-T-D FTE  | 62.04              | 64.33                 | -2.29      |

| Heating/Cooling Degree Days (Calendar Month): |                |            |            |
|---|----------------|------------|------------|
|   | April 30, 2023 | Prior Year | Difference |
| Heating Degree Days                           | 231.8          | 249.6      | (17.9)     |
| Cooling Degree Days                           | 12.0           | 25.0       | (13.0)     |

| Heating/Cooling Degree Days (Billing Period): |                |            |            |
|---|----------------|------------|------------|
|   | April 30, 2023 | Prior Year | Difference |
| Heating Degree Days                           | 321.8          | 352.2      | (30.5)     |
| Cooling Degree Days                           | 13.6           | 8.5        | 5.1        |



**Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of April 30, 2023**

|   | Budget              | Actual              | Variance to date<br>Favorable<br>(Unfavorable) | Estimated<br>% Project<br>Completion | % of Budget<br>Expended |
|---|---------------------|---------------------|--|--------------------------------------|-------------------------|
| <b>Planned Capital Improvements:</b>                          |                     |                     |  |                                      |                         |
| Replace Truck 52 (CNG)  | 55,000              | 46,775              | 8,225  |                                      | 85.05%                  |
| Truck 9(CNG)  | 55,000              | 46,775              | 8,225  |                                      | 85.05%                  |
| Truck 62  | 55,000              |                     | 55,000   |                                      |                         |
| Truck 37 (Eric Newberry)                                      | 55,000              | 41,299              | 13,701   |                                      | 75.09%                  |
| LED Purchases   | 300,000             | 144,776             | 155,224  |                                      | 48.26%                  |
| North Athens 69 KV Bus and Switch Rebuild                     | 150,000             | 38,020              | 111,980  |                                      | 25.35%                  |
| Distribution Automation                                       | 120,000             | 19,879              | 100,121  |                                      | 16.57%                  |
| West Athens Sub Controls                                      | 100,000             |                     | 100,000  |                                      |                         |
| Build out Fiber   | 75,000              | 98,258              | (23,258)                                       |                                      | 131.01%                 |
| New Radio/AMI Site Co Rd 477                                  | 70,000              |                     | 70,000   |                                      |                         |
| SCADA Improvements(Down Line Devices)                         | 50,000              |                     | 50,000   |                                      |                         |
| GIS System Upgrades   | 30,000              |                     | 30,000   |                                      |                         |
| mPower Upgrades and Assistance                                | 25,000              | 14,850              | 10,150   |                                      | 59.40%                  |
| EVI Charges   | 100,000             |                     | 100,000  |                                      |                         |
| Renovate GM & HR Offices                                      | 3,500               | 2,791               | 709  |                                      | 79.75%                  |
| Other System Improvements                                     | 391,432             | 139,007             | 252,425  |                                      | 35.51% Continuous       |
| Poles   | 352,289             | 188,308             | 163,981  |                                      | 53.45% Continuous       |
| Primary Wire and Underground                                  | 500,000             | 624,126             | (124,126)                                      |                                      | 124.83% Continuous      |
| Transformers  | 521,909             | 238,550             | 283,359  |                                      | 45.71% Continuous       |
| Services  | 326,193             | 604,274             | (278,081)                                      |                                      | 185.25% Continuous      |
| IT Core (Servers, mainframe, etc.)                            | 20,000              | 27,554              | (7,554)  |                                      | 137.77% Continuous      |
| <b>Total Planned Capital Improvements:</b>                    | <b>3,355,323</b>    | <b>2,275,243</b>    | <b>1,080,080</b>                               |                                      |                         |
| <b>Other Assets:</b>  |                     |                     |  |                                      |                         |
| Truck Repairs   |                     | 11,674              | (11,674)                                       |                                      |                         |
| ANKR (Expotential Digital) Redfern Dr Substation              |                     | 58,936              | (58,936)                                       |                                      |                         |
| Englewood Fiber Loop (FY 2022 Capital Budget)                 | 75,000              | 115,759             | (40,759)                                       |                                      |                         |
| IRIS Fiber  |                     | 22,867              | (22,867)                                       |                                      |                         |
| Replace Truck 35 (CNG)(FY 2022 Capital Budget)                | 53,000              | 31,379              | 21,621   |                                      |                         |
| SCADA (Add Vipers and Cyber Security)(FY 2022 Capital Budget) | 60,000              | 33,709              | 26,291   |                                      |                         |
| Vision Metering   |                     | 8,965               | (8,965)  |                                      |                         |
| Englewood Sub Transformers (deposit)                          |                     | 46,500              | (46,500)                                       |                                      |                         |
| Tools & Work Equipment (Splicing tools)                       |                     | 7,675               | (7,675)  |                                      |                         |
| Other   |                     | 2,027               | (2,027)  |                                      |                         |
| <b>Total Other Assets:</b>                                    | <b>188,000</b>      | <b>339,490</b>      | <b>(151,490)</b>                               |                                      |                         |
| <b>Totals:</b>  | <b>\$ 3,543,323</b> | <b>\$ 2,614,732</b> | <b>\$ (151,490)</b>                            |                                      |                         |
| Percentage of Budget Spent Year-to-date                       |                     |                     | <b>73.79%</b>                                  | Fiscal Year                          | <b>83.33%</b>           |

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
April 30, 2023**

| Current Period<br>April 30, 2023          | Prior Year              | Change from<br>Prior Year |  | Current Period<br>April 30, 2023 | Prior<br>Month          | Change<br>from prior<br>Month |
|---|-------------------------|---------------------------|--|----------------------------------|-------------------------|-------------------------------|
| <b>Assets:</b>                            |                         |                           |  |                                  |                         |                               |
| 7,397,919.19                              | 7,116,165.65            | 281,753.54                | Cash and Cash Equivalents                      | 7,397,919.19                     | 7,333,292.30            | 64,626.89                     |
| 346,597.17                                | 370,713.83              | (24,116.66)               | Customer Receivables                           | 346,597.17                       | 311,196.48              | 35,400.69                     |
| 0.00                                      | 0.00                    | 0.00                      | Due to/from Other Divisions                    | 0.00                             | 0.00                    | 0.00                          |
| 13,175.16                                 | 16,509.66               | (3,334.50)                | Other Receivables                              | 13,175.16                        | 12,999.11               | 176.05                        |
| 16,646.44                                 | 34,699.65               | (18,053.21)               | Prepaid Expenses                               | 16,646.44                        | 28,960.80               | (12,314.36)                   |
| 304,975.04                                | 227,900.78              | 77,074.26                 | Materials and Supplies Inventory               | 304,975.04                       | 312,837.38              | (7,862.34)                    |
| <b>8,079,313.00</b>                       | <b>7,765,989.57</b>     | <b>313,323.43</b>         | <b>Total Current Assets</b>                    | <b>8,079,313.00</b>              | <b>7,999,286.07</b>     | <b>80,026.93</b>              |
| 0.00                                      | 0.00                    | 0.00                      | Reserve and Other                              | 0.00                             | 0.00                    | 0.00                          |
| <b>0.00</b>                               | <b>0.00</b>             | <b>0.00</b>               | <b>Total Restricted Assets</b>                 | <b>0.00</b>                      | <b>0.00</b>             | <b>0.00</b>                   |
| 0.00                                      | 0.00                    | 0.00                      | Debt Issue Costs, Net of Amortization          | 0.00                             | 0.00                    | 0.00                          |
| 698,777.88                                | 597,452.89              | 101,324.99                | Deferred Pension Outflows                      | 698,777.88                       | 865,808.49              | (167,030.61)                  |
| 34,172,943.36                             | 33,223,190.16           | 949,753.20                | Water Utility Plant, at cost                   | 34,172,943.36                    | 34,083,537.65           | 89,405.71                     |
| (15,714,676.20)                           | (14,900,846.17)         | (813,830.03)              | Less: Accumulated Depreciation                 | (15,714,676.20)                  | (15,626,338.12)         | (88,338.08)                   |
| <b>18,458,267.16</b>                      | <b>18,322,343.99</b>    | <b>135,923.17</b>         | <b>Net Water Utility Plant</b>                 | <b>18,458,267.16</b>             | <b>18,457,199.53</b>    | <b>1,067.63</b>               |
| <b>19,157,045.04</b>                      | <b>18,919,796.88</b>    | <b>237,248.16</b>         | <b>Total Long Term Assets</b>                  | <b>19,157,045.04</b>             | <b>19,323,008.02</b>    | <b>(165,962.98)</b>           |
| <b>\$ 27,236,358.04</b>                   | <b>\$ 26,685,786.45</b> | <b>\$ 550,571.59</b>      | <b>Total Assets</b>                            | <b>\$ 27,236,358.04</b>          | <b>\$ 27,322,294.09</b> | <b>\$ (85,936.05)</b>         |
| <b>Liabilities and Retained Earnings:</b> |                         |                           |  |                                  |                         |                               |
| 44,276.14                                 | 50,160.16               | (5,884.02)                | Accounts Payable                               | 44,276.14                        | 57,674.94               | (13,398.80)                   |
| 88,504.99                                 | 89,510.14               | (1,005.15)                | Customer Deposits                              | 88,504.99                        | 89,629.99               | (1,125.00)                    |
| 176,045.36                                | 132,727.12              | 43,318.24                 | Other Current Liabilities                      | 176,045.36                       | 175,540.66              | 504.70                        |
| <b>308,826.49</b>                         | <b>272,397.42</b>       | <b>36,429.07</b>          | <b>Total Current Liabilities</b>               | <b>308,826.49</b>                | <b>322,845.59</b>       | <b>(14,019.10)</b>            |
| 923,824.82                                | 888,718.64              | 35,106.18                 | Net Pension Liability                          | 923,824.82                       | 1,058,884.84            | (135,060.02)                  |
| 222,386.40                                | 22,684.35               | 199,702.05                | Deferred Pension Inflows                       | 222,386.40                       | 222,386.40              | 0.00                          |
| 0.00                                      | 0.00                    | 0.00                      | Bonds Payable                                  | 0.00                             | 0.00                    | 0.00                          |
| 3,652,269.10                              | 3,849,987.50            | (197,718.40)              | Note Payable                                   | 3,652,269.10                     | 3,669,074.06            | (16,804.96)                   |
| <b>4,798,480.32</b>                       | <b>4,761,390.49</b>     | <b>37,089.83</b>          | <b>Total Long Term Liabilities</b>             | <b>4,798,480.32</b>              | <b>4,950,345.30</b>     | <b>(151,864.98)</b>           |
| 22,129,051.23                             | 21,651,998.54           | 477,052.69                | Net Position                                   | 22,129,051.23                    | 22,049,103.20           | 79,948.03                     |
| <b>\$ 27,236,358.04</b>                   | <b>\$ 26,685,786.45</b> | <b>\$ 550,571.59</b>      | <b>Total Liabilities and Retained Earnings</b> | <b>\$ 27,236,358.04</b>          | <b>\$ 27,322,294.09</b> | <b>\$ (85,936.05)</b>         |

**Athens Utilities Board  
Profit and Loss Statement - Water  
April 30, 2023**

| Year-to-Date<br>April 30, 2023  | Year-to-Date<br>Prior Year | Variance<br>Favorable<br>(Unfavorable) | Description                                    | Current<br>Month<br>April 30, 2023 | Current<br>Month<br>Prior Year | Variance<br>Favorable<br>(Unfavorable) |
|---------------------------------|----------------------------|--|--|------------------------------------|--------------------------------|--|
| <b>REVENUE:</b>                 |                            |  |  |                                    |                                |  |
| 1,790,939.51                    | 1,620,579.80               | 170,359.71                             | Residential                                    | 173,024.80                         | 161,939.55                     | 11,085.25                              |
| 1,874,774.60                    | 1,695,749.28               | 179,025.32                             | Small Commercial                               | 183,334.97                         | 174,762.28                     | 8,572.69                               |
| 393,335.55                      | 419,483.32                 | (26,147.77)                            | Large Commercial                               | 44,686.28                          | 44,179.03                      | 507.25                                 |
| 243,964.94                      | 227,991.98                 | 15,972.96                              | Other  | 40,334.37                          | 11,037.24                      | 29,297.13                              |
| <b>4,303,014.60</b>             | <b>3,963,804.38</b>        | <b>339,210.22</b>                      | <b>Total Revenue</b>                           | <b>441,380.42</b>                  | <b>391,918.10</b>              | <b>49,462.32</b>                       |
| 572,384.56                      | 552,467.94                 | (19,916.62)                            | Purchased Supply                               | 53,067.53                          | 50,617.43                      | (2,450.10)                             |
| <b>3,730,630.04</b>             | <b>3,411,336.44</b>        | <b>319,293.60</b>                      | <b>Contribution Margin</b>                     | <b>388,312.89</b>                  | <b>341,300.67</b>              | <b>47,012.22</b>                       |
| <b>OPERATING EXPENSES:</b>      |                            |  |  |                                    |                                |  |
| 414,948.37                      | 360,692.39                 | (54,255.98)                            | Source and Pump Expense                        | 37,849.10                          | 31,956.35                      | (5,892.75)                             |
| 264,133.70                      | 243,691.56                 | (20,442.14)                            | Distribution Expense                           | 22,897.90                          | 19,449.13                      | (3,448.77)                             |
| 429,668.94                      | 395,598.63                 | (34,070.31)                            | Customer Service and Customer Acct. Expense    | 38,912.56                          | 36,133.68                      | (2,778.88)                             |
| 923,159.14                      | 783,751.47                 | (139,407.67)                           | Administrative and General Expense             | 91,119.88                          | 83,348.16                      | (7,771.72)                             |
| <b>2,031,910.15</b>             | <b>1,783,734.05</b>        | <b>(248,176.10)</b>                    | <b>Total operating expenses</b>                | <b>190,779.44</b>                  | <b>170,887.32</b>              | <b>(19,892.12)</b>                     |
| <b>Maintenance Expenses</b>     |                            |  |  |                                    |                                |  |
| 79,007.69                       | 70,983.04                  | (8,024.65)                             | Source and Pump Expense                        | 5,778.07                           | 3,997.00                       | (1,781.07)                             |
| 424,687.23                      | 396,000.61                 | (28,686.62)                            | Distribution Expense                           | 30,919.12                          | 31,392.76                      | 473.64                                 |
| 2,045.72                        | 1,924.16                   | (121.56)                               | Administrative and General Expense             | 400.02                             | 149.87                         | (250.15)                               |
| <b>505,740.64</b>               | <b>468,907.81</b>          | <b>(36,832.83)</b>                     | <b>Total Maintenance Expense</b>               | <b>37,097.21</b>                   | <b>35,539.63</b>               | <b>(1,557.58)</b>                      |
| <b>Other Operating Expenses</b> |                            |  |  |                                    |                                |  |
| 812,324.12                      | 835,918.77                 | 23,594.65                              | Depreciation Expense                           | 84,815.41                          | 121,484.35                     | 36,668.94                              |
| <b>812,324.12</b>               | <b>835,918.77</b>          | <b>23,594.65</b>                       | <b>Total Other Operating Expenses</b>          | <b>84,815.41</b>                   | <b>121,484.35</b>              | <b>36,668.94</b>                       |
| <b>3,922,359.47</b>             | <b>3,641,028.57</b>        | <b>(281,330.90)</b>                    | <b>Total Operating and Maintenance Expense</b> | <b>365,759.59</b>                  | <b>378,528.73</b>              | <b>12,769.14</b>                       |
| <b>380,655.13</b>               | <b>322,775.81</b>          | <b>57,879.32</b>                       | <b>Operating Income</b>                        | <b>75,620.83</b>                   | <b>13,389.37</b>               | <b>62,231.46</b>                       |
| 52,855.02                       | 12,932.77                  | 39,922.25                              | Other Income                                   | 9,268.74                           | 1,541.84                       | 7,726.90                               |
| <b>433,510.15</b>               | <b>335,708.58</b>          | <b>97,801.57</b>                       | <b>Total Income</b>                            | <b>84,889.57</b>                   | <b>14,931.21</b>               | <b>69,958.36</b>                       |
| 1,016.25                        | 10,783.14                  | 9,766.89                               | Other Expense                                  | (2,547.50)                         | 0.00                           | 2,547.50                               |
| <b>432,493.90</b>               | <b>324,925.44</b>          | <b>107,568.46</b>                      | <b>Net Income Before Debt Expense</b>          | <b>87,437.07</b>                   | <b>14,931.21</b>               | <b>72,505.86</b>                       |
| <b>DEBT RELATED EXPENSES:</b>   |                            |  |  |                                    |                                |  |
| 0.00                            | 0.00                       | 0.00                                   | Amortization of Debt Discount                  | 0.00                               | 0.00                           | 0.00                                   |
| 75,951.16                       | 79,545.55                  | 3,594.39                               | Interest on Long Term Debt                     | 7,489.04                           | 7,837.43                       | 348.39                                 |
| <b>75,951.16</b>                | <b>79,545.55</b>           | <b>3,594.39</b>                        | <b>Total debt related expenses</b>             | <b>7,489.04</b>                    | <b>7,837.43</b>                | <b>348.39</b>                          |
| <b>356,542.74</b>               | <b>245,379.89</b>          | <b>111,162.85</b>                      | <b>Net Income Before Extraordinary Income</b>  | <b>79,948.03</b>                   | <b>7,093.78</b>                | <b>72,854.25</b>                       |
| 54,671.16                       | 7,831.02                   | 46,840.14                              | Grants, Contributions, Extraordinary           | 0.00                               | (12,000.00)                    | 12,000.00                              |
| <b>\$ 411,213.90</b>            | <b>\$ 253,210.91</b>       | <b>\$ 158,002.99</b>                   | <b>CHANGE IN NET ASSETS</b>                    | <b>\$ 79,948.03</b>                | <b>\$ (4,906.22)</b>           | <b>\$ 84,854.25</b>                    |

**Athens Utilities Board  
Budget Comparison - Water  
April 30, 2023**

| Year-to-Date<br>April 30, 2023  | Year-to-Date<br>Budget | Y-T-D<br>Variance    | Description                                     | Current Month<br>April 30, 2023 | Monthly<br>Budget   | Budget<br>Variance  |
|---------------------------------|------------------------|----------------------|---|---------------------------------|---------------------|---------------------|
| <b>REVENUE:</b>                 |                        |                      |   |                                 |                     |                     |
| 1,790,939.51                    | 1,675,654.07           | 115,285.44           | Residential                                     | 173,024.80                      | 151,782.56          | 21,242.24           |
| 1,874,774.60                    | 1,742,818.00           | 131,956.60           | Small Commercial                                | 183,334.97                      | 157,866.35          | 25,468.62           |
| 393,335.55                      | 443,091.92             | (49,756.37)          | Large Commercial                                | 44,686.28                       | 40,135.75           | 4,550.53            |
| 243,964.94                      | 132,284.43             | 111,680.51           | Other   | 40,334.37                       | 11,982.47           | 28,351.90           |
| <b>4,303,014.60</b>             | <b>3,993,848.42</b>    | <b>309,166.18</b>    | <b>Total Revenue</b>                            | <b>441,380.42</b>               | <b>361,767.13</b>   | <b>79,613.29</b>    |
| 572,384.56                      | 545,447.04             | (26,937.52)          | Purchased Supply                                | 53,067.53                       | 56,357.82           | 3,290.29            |
| <b>3,730,630.04</b>             | <b>3,448,401.38</b>    | <b>282,228.66</b>    | <b>Contribution Margin</b>                      | <b>388,312.89</b>               | <b>305,409.31</b>   | <b>82,903.58</b>    |
| <b>OPERATING EXPENSES:</b>      |                        |                      |   |                                 |                     |                     |
| 414,948.37                      | 380,734.67             | (34,213.70)          | Source and Pump Expense                         | 37,849.10                       | 32,833.89           | (5,015.21)          |
| 264,133.70                      | 249,162.33             | (14,971.37)          | Distribution Expense                            | 22,897.90                       | 21,181.88           | (1,716.02)          |
| 429,668.94                      | 406,095.77             | (23,573.17)          | Customer Service and Customer Acct. Expense     | 38,912.56                       | 35,030.24           | (3,882.32)          |
| 923,159.14                      | 839,295.24             | (83,863.90)          | Administrative and General Expense              | 91,119.88                       | 81,292.97           | (9,826.91)          |
| <b>2,031,910.15</b>             | <b>1,875,288.01</b>    | <b>(156,622.14)</b>  | <b>Total operating expenses</b>                 | <b>190,779.44</b>               | <b>170,338.98</b>   | <b>(20,440.46)</b>  |
| <b>Maintenance Expenses</b>     |                        |                      |   |                                 |                     |                     |
| 79,007.69                       | 74,332.06              | (4,675.63)           | Source and Pump Expense                         | 5,778.07                        | 7,814.90            | 2,036.83            |
| 424,687.23                      | 415,818.39             | (8,868.84)           | Distribution Expense                            | 30,919.12                       | 36,494.91           | 5,575.79            |
| 2,045.72                        | 2,401.69               | 355.97               | Administrative and General Expense              | 400.02                          | 172.88              | (227.14)            |
| <b>505,740.64</b>               | <b>492,552.14</b>      | <b>(13,188.50)</b>   | <b>Total Maintenance Expense</b>                | <b>37,097.21</b>                | <b>44,482.69</b>    | <b>7,385.48</b>     |
| <b>Other Operating Expenses</b> |                        |                      |   |                                 |                     |                     |
| 812,324.12                      | 798,305.95             | (14,018.17)          | Depreciation Expense                            | 84,815.41                       | 71,062.32           | (13,753.09)         |
| <b>812,324.12</b>               | <b>798,305.95</b>      | <b>(14,018.17)</b>   | <b>Total Other Operating Expenses</b>           | <b>84,815.41</b>                | <b>71,062.32</b>    | <b>(13,753.09)</b>  |
| <b>3,922,359.47</b>             | <b>3,711,593.14</b>    | <b>(210,766.33)</b>  | <b>Total Operating and Maintenance Expenses</b> | <b>365,759.59</b>               | <b>342,241.82</b>   | <b>(23,517.77)</b>  |
| <b>380,655.13</b>               | <b>282,255.28</b>      | <b>98,399.85</b>     | <b>Operating Income</b>                         | <b>75,620.83</b>                | <b>19,525.31</b>    | <b>56,095.52</b>    |
| 52,855.02                       | 17,908.40              | 34,946.62            | Other Income                                    | 9,268.74                        | 1,791.67            | 7,477.07            |
| <b>433,510.15</b>               | <b>300,163.68</b>      | <b>133,346.47</b>    | <b>Total Income</b>                             | <b>84,889.57</b>                | <b>21,316.98</b>    | <b>63,572.59</b>    |
| 1,016.25                        | 10,241.57              | 9,225.32             | Other Expense                                   | (2,547.50)                      | (672.74)            | 1,874.76            |
| <b>432,493.90</b>               | <b>289,922.12</b>      | <b>142,571.78</b>    | <b>Net Income Before Debt Expense</b>           | <b>87,437.07</b>                | <b>21,989.72</b>    | <b>65,447.35</b>    |
| <b>DEBT RELATED EXPENSES:</b>   |                        |                      |   |                                 |                     |                     |
| 0.00                            | 0.00                   | 0.00                 | Amortization of Debt Discount                   | 0.00                            | 0.00                | 0.00                |
| 75,951.16                       | 81,472.16              | 5,521.00             | Interest on Long Term Debt                      | 7,489.04                        | 7,896.25            | 407.21              |
| <b>75,951.16</b>                | <b>81,472.16</b>       | <b>5,521.00</b>      | <b>Total debt related expenses</b>              | <b>7,489.04</b>                 | <b>7,896.25</b>     | <b>407.21</b>       |
| <b>356,542.74</b>               | <b>208,449.95</b>      | <b>148,092.79</b>    | <b>Net Income Before Extraordinary Income</b>   | <b>79,948.03</b>                | <b>14,093.47</b>    | <b>65,854.56</b>    |
| 54,671.16                       | 14,317.99              | 40,353.17            | Grants, Contributions, Extraordinary            | 0.00                            | 1,431.80            | (1,431.80)          |
| <b>\$ 411,213.90</b>            | <b>\$ 222,767.95</b>   | <b>\$ 188,445.95</b> | <b>CHANGE IN NET ASSETS</b>                     | <b>\$ 79,948.03</b>             | <b>\$ 15,525.27</b> | <b>\$ 64,422.76</b> |

**Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
April 30, 2023**

| Year-to-Date<br>April 30, 2023 | Year-to-Date<br>Prior Year | Variance               |   | Month to Date<br>April 30, 2023 | Month to Date<br>Prior Year | Variance            |
|--------------------------------|----------------------------|------------------------|---|---------------------------------|-----------------------------|---------------------|
|                                |                            |                        | <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>  |                                 |                             |                     |
| 356,542.74                     | 245,379.89                 | 111,162.85             | Net Operating Income  | 79,948.03                       | 7,093.78                    | 72,854.25           |
|                                |                            |                        | <b>Adjustments to Reconcile Operating Income<br/>to Net Cash Provided by Operations</b> |                                 |                             |                     |
| 812,324.12                     | 835,918.77                 | (23,594.65)            | Depreciation  | 84,815.41                       | 121,484.35                  | (36,668.94)         |
|                                |                            |                        | <b>Changes in Assets and Liabilities:</b>   |                                 |                             |                     |
| 53,179.76                      | (16,522.69)                | 69,702.45              | Receivables   | (35,576.74)                     | (72,112.72)                 | 36,535.98           |
| 0.00                           | 0.00                       | 0.00                   | Due from (to) Other Divisions   | 0.00                            | 0.00                        | 0.00                |
| 3,428.56                       | (15,411.65)                | 18,840.21              | Prepaid Expenses  | 12,314.36                       | 11,168.65                   | 1,145.71            |
| (55,218.58)                    | (16,173.73)                | (39,044.85)            | Deferred Pension Outflows   | 167,030.61                      | 0.00                        | 167,030.61          |
| (68,529.59)                    | (7,605.14)                 | (60,924.45)            | Materials and Supplies  | 7,862.34                        | (868.71)                    | 8,731.05            |
| (33,977.31)                    | (26,425.51)                | (7,551.80)             | Accounts Payable  | (13,398.80)                     | (23,359.38)                 | 9,960.58            |
| 13,822.05                      | 9,385.55                   | 4,436.50               | Other Current Liabilities   | 504.70                          | 506.38                      | (1.68)              |
| 102,135.43                     | (14,074.24)                | 116,209.67             | Net Pension Liability   | (135,060.02)                    | 15,123.97                   | (150,183.99)        |
| 0.00                           | 0.00                       | 0.00                   | Deferred Pension Inflows  | 0.00                            | 0.00                        | 0.00                |
| (63,452.31)                    | (281,630.74)               | 218,178.43             | Retirements and Salvage   | 3,522.67                        | 2,568.29                    | 954.38              |
| (2,095.15)                     | (1,385.00)                 | (710.15)               | Customer Deposits   | (1,125.00)                      | (55.00)                     | (1,070.00)          |
| <b>1,118,159.72</b>            | <b>711,455.51</b>          | <b>406,704.21</b>      | <b>Net Cash from Operating Activities</b>   | <b>170,837.56</b>               | <b>61,549.61</b>            | <b>109,287.95</b>   |
|                                |                            |                        | <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>                                 |                                 |                             |                     |
| 0.00                           | 0.00                       | 0.00                   | Changes in Bonds Payable  | 0.00                            | 0.00                        | 0.00                |
| (167,221.40)                   | (163,624.02)               | (3,597.38)             | Changes in Notes Payable  | (16,804.96)                     | (16,454.55)                 | (350.41)            |
| <b>(167,221.40)</b>            | <b>(163,624.02)</b>        | <b>(3,597.38)</b>      | <b>Net Cash from Financing Activities</b>   | <b>(16,804.96)</b>              | <b>(16,454.55)</b>          | <b>(350.41)</b>     |
|                                |                            |                        | <b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>                                 |                                 |                             |                     |
| 0.00                           | 0.00                       | 0.00                   | Adjust Net Pension Obligation   | 0.00                            | 0.00                        | 0.00                |
| 0.00                           | 0.00                       | 0.00                   | Prior Period Adjustment   | 0.00                            | 0.00                        | 0.00                |
| 54,671.16                      | 7,831.02                   | 46,840.14              | Grants, Contributions & Other Extraordinary   | 0.00                            | 12,000.00                   | (12,000.00)         |
| (928,843.12)                   | 3,888.19                   | (932,731.31)           | Water Utility Plant   | (89,405.71)                     | (34,726.31)                 | (54,679.40)         |
| <b>(874,171.96)</b>            | <b>11,719.21</b>           | <b>(885,891.17)</b>    | <b>Net from Capital and Investing Activities</b>  | <b>(89,405.71)</b>              | <b>(22,726.31)</b>          | <b>(66,679.40)</b>  |
| <b>\$ 76,766.36</b>            | <b>\$ 559,550.70</b>       | <b>\$ (482,784.34)</b> | <b>Net Changes in Cash Position</b>   | <b>\$ 64,626.89</b>             | <b>\$ 22,368.75</b>         | <b>\$ 42,258.14</b> |
| 7,321,152.83                   | 6,556,614.95               | 764,537.88             | Cash at Beginning of Period   | 7,333,292.30                    | 7,093,796.90                | 239,495.40          |
| 7,397,919.19                   | 7,116,165.65               | 281,753.54             | Cash at End of Period   | 7,397,919.19                    | 7,116,165.65                | 281,753.54          |
| <b>\$ 76,766.36</b>            | <b>\$ 559,550.70</b>       | <b>\$ (482,784.34)</b> | <b>Changes in Cash and Equivalents</b>  | <b>\$ 64,626.89</b>             | <b>\$ 22,368.75</b>         | <b>\$ 42,258.14</b> |

Long-Term Debt 3,652,269.10

**Athens Utilities Board  
Statistics Report  
April 30, 2023**

**Water:**

| <b>Number of services:</b> | <b>Current Month</b> | <b>Prior Year</b> | <b>% Change</b> | <b># Accounts Change</b> |
|----------------------------|----------------------|-------------------|-----------------|--------------------------|
| Residential                | 7,406                | 7,268             | 1.90%           | 138                      |
| Small Commercial           | 1,271                | 1,261             | 0.79%           | 10                       |
| Large Commercial           | 37                   | 37                | 0.00%           | 0                        |
|                            | <b>8,714</b>         | <b>8,566</b>      | <b>1.73%</b>    | <b>148</b>               |

| <b>Sales Volumes:</b> | <b>Current Month</b>  |                   |               | <b>Year-to-Date</b> |                   |               |
|-----------------------|-----------------------|-------------------|---------------|---------------------|-------------------|---------------|
|                       | <b>April 30, 2023</b> | <b>Prior Year</b> | <b>Change</b> | <b>4/30/2023</b>    | <b>Prior Year</b> | <b>Change</b> |
| Gallonsx100           |                       |                   |               |                     |                   |               |
| Residential           | 241,736               | 245,873           | -1.68%        | 2,762,847           | 2,698,850         | 2.37%         |
| Small Commercial      | 396,310               | 413,987           | -4.27%        | 4,294,790           | 4,257,360         | 0.88%         |
| Large Commercial      | 106,520               | 108,134           | -1.49%        | 937,118             | 1,044,513         | -10.28%       |
|                       | <b>744,566</b>        | <b>767,994</b>    | <b>-3.05%</b> | <b>7,994,755</b>    | <b>8,000,723</b>  | <b>-0.07%</b> |

| <b>Employment</b>  | <b>April 30, 2023</b> | <b>Prior Year</b> | <b>Difference</b> |
|--------------------|-----------------------|-------------------|-------------------|
| Employee Headcount | 15.00                 | 14.00             | 1.00              |
| FTE                | 16.29                 | 14.80             | 1.49              |
| Y-T-D FTE          | 15.32                 | 14.75             | 0.57              |

**Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of April 30, 2023**

|   | Budget              | Actual              | Variance to date<br>Favorable<br>(Unfavorable) | Estimated<br>% Project<br>Completion | Percent Budget<br>Expended |            |
|---|---------------------|---------------------|--|--------------------------------------|----------------------------|------------|
| <b>Planned Capital Improvements:</b>                    |                     |                     |  |                                      |                            |            |
| Replace Truck #17 (2017 F150)                           | 40,000              |                     | 40,000   |                                      |                            |            |
| Replace Truck #11 (2007 Chevrolet Silverado)            | 40,000              | 41,664              | (1,664)  |                                      | 104.16%                    |            |
| Congress Pkwy - Phase 2 (Rocky Mount Rd. to Dennis St.) | 300,000             | 402,466             | (102,466)                                      |                                      | 134.16%                    |            |
| Routine Maintenance for Wells #4, #7                    | 120,000             | 79,870              | 40,130   |                                      | 66.56%                     |            |
| Water Plant Building Maint and Lab Equipment            | 50,000              | 70,064              | (20,064)                                       |                                      |                            | Continuous |
| Meter Change Out (Large, Small and Testing)             | 30,000              | 35,771              | (5,771)  |                                      |                            | Continuous |
| Reservoir and Pump Maintenance                          | 10,000              | 34,749              | (24,749)                                       |                                      |                            | Continuous |
| Water Line Extensions                                   | 200,000             | 44,546              | 155,454  |                                      |                            | Continuous |
| Distribution Rehabilitation                             | 125,000             | 81,846              | 43,154   |                                      |                            | Continuous |
| Field and Safety Equipment                              | 25,000              | 1,351               | 23,649   |                                      |                            | Continuous |
| Water Services  | 160,000             | 161,845             | (1,845)  |                                      |                            | Continuous |
| Technology (SCADA, Computers)                           | 35,000              | 26,531              | 8,469  |                                      |                            | Continuous |
| IT Core (Servers, mainframe, etc.)                      | 20,000              | 16,044              | 3,956  |                                      |                            | Continuous |
| <b>Total Planned Capital Improvements:</b>              | <b>\$ 1,155,000</b> | <b>\$ 996,748</b>   | <b>\$ 158,252</b>                              |                                      |                            |            |
| <b>Other Assets:</b>                                    |                     |                     |  |                                      |                            |            |
| Replace Truck 24 (2009 F150) FY 2022                    | 40,000              | 42,705              | (2,705)  |                                      |                            |            |
| Other   |                     | -                   | -  |                                      |                            |            |
| <b>Total Other Assets:</b>                              | <b>40,000</b>       | <b>42,705</b>       | <b>(2,705)</b>                                 |                                      |                            |            |
| <b>Totals:</b>  | <b>\$ 1,195,000</b> | <b>\$ 1,039,453</b> | <b>\$ 155,547</b>                              |                                      |                            |            |
| Percentage of Budget Spent Year-to-date                 |                     |                     | <b>86.98%</b>                                  | Fiscal Year                          | <b>83.33%</b>              |            |

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
April 30, 2023**

| Current Period<br>April 30, 2023          | Prior Year              | Change from<br>Prior Year |  | Current Period<br>April 30, 2023 | Prior<br>Month          | Change<br>from prior<br>Month |
|---|-------------------------|---------------------------|--|----------------------------------|-------------------------|-------------------------------|
| <b>Assets:</b>                            |                         |                           |  |                                  |                         |                               |
| 7,728,031.83                              | 7,243,674.22            | 484,357.61                | Cash and Cash Equivalents                      | 7,728,031.83                     | 7,437,095.57            | 290,936.26                    |
| 608,529.10                                | 830,942.65              | (222,413.55)              | Receivables                                    | 608,529.10                       | 682,647.44              | (74,118.34)                   |
| 475,707.67                                | 279,919.12              | 195,788.55                | Prepaid Expenses                               | 475,707.67                       | 483,418.16              | (7,710.49)                    |
| 0.00                                      | 0.00                    | 0.00                      | Gas Unit Loans                                 | 0.00                             | 0.00                    | 0.00                          |
| 200,263.19                                | 167,373.32              | 32,889.87                 | Materials and Supplies Inventory               | 200,263.19                       | 205,660.16              | (5,396.97)                    |
| <b>9,012,531.79</b>                       | <b>8,521,909.31</b>     | <b>490,622.48</b>         | <b>Total Current Assets</b>                    | <b>9,012,531.79</b>              | <b>8,808,821.33</b>     | <b>203,710.46</b>             |
| 24,862,308.68                             | 24,526,354.52           | 335,954.16                | Gas Utility Plant, at Cost                     | 24,862,308.68                    | 24,817,945.09           | 44,363.59                     |
| (11,268,704.40)                           | (10,677,773.05)         | (590,931.35)              | Less: Accumulated Depreciation                 | (11,268,704.40)                  | (11,214,929.17)         | (53,775.23)                   |
| <b>13,593,604.28</b>                      | <b>13,848,581.47</b>    | <b>(254,977.19)</b>       | <b>Net Gas Utility Plant</b>                   | <b>13,593,604.28</b>             | <b>13,603,015.92</b>    | <b>(9,411.64)</b>             |
| 393,214.66                                | 402,400.73              | (9,186.07)                | Deferred Pension Outflows                      | 393,214.66                       | 487,207.91              | (93,993.25)                   |
| <b>\$ 22,999,350.73</b>                   | <b>\$ 22,772,891.51</b> | <b>\$ 226,459.22</b>      | <b>Total Assets</b>                            | <b>\$ 22,999,350.73</b>          | <b>\$ 22,899,045.16</b> | <b>\$ 100,305.57</b>          |
| <b>Liabilities and Retained Earnings:</b> |                         |                           |  |                                  |                         |                               |
| 0.00                                      | 0.00                    | 0.00                      | Short Term Notes Payable                       | 0.00                             | 0.00                    | 0.00                          |
| 223,114.57                                | 523,585.45              | (300,470.88)              | Accounts Payable                               | 223,114.57                       | 289,397.40              | (66,282.83)                   |
| 115,572.98                                | 118,927.98              | (3,355.00)                | Customer Deposits                              | 115,572.98                       | 117,937.98              | (2,365.00)                    |
| 105,014.12                                | 115,901.93              | (10,887.81)               | Accrued Liabilities                            | 105,014.12                       | 105,697.36              | (683.24)                      |
| <b>443,701.67</b>                         | <b>758,415.36</b>       | <b>(314,713.69)</b>       | <b>Total Current Liabilities</b>               | <b>443,701.67</b>                | <b>513,032.74</b>       | <b>(69,331.07)</b>            |
| 519,488.31                                | 616,883.11              | (97,394.80)               | Net Pension Liability                          | 519,488.31                       | 595,301.94              | (75,813.63)                   |
| 125,144.16                                | 16,253.86               | 108,890.30                | Deferred Pension Inflows                       | 125,144.16                       | 125,144.16              | 0.00                          |
| 21,911,016.59                             | 21,381,339.18           | 529,677.41                | Net Position                                   | 21,911,016.59                    | 21,665,566.32           | 245,450.27                    |
| <b>\$ 22,999,350.73</b>                   | <b>\$ 22,772,891.51</b> | <b>\$ 226,459.22</b>      | <b>Total Liabilities and Retained Earnings</b> | <b>\$ 22,999,350.73</b>          | <b>\$ 22,899,045.16</b> | <b>\$ 100,305.57</b>          |



**Athens Utilities Board  
Profit and Loss Statement - Gas  
April 30, 2023**

| Year-to-Date<br>April 30, 2023 | Year-to-Date<br>Prior Year | Variance<br>Favorable<br>(Unfavorable) |   | Current<br>Month<br>April 30, 2023 | Current<br>Month<br>Prior Year | Variance<br>Favorable<br>(Unfavorable) |
|--------------------------------|----------------------------|--|---|------------------------------------|--------------------------------|--|
|                                |                            |  | <b>REVENUE:</b>                           |                                    |                                |  |
| 2,622,259.18                   | 2,817,236.68               | (194,977.50)                           | Residential                               | 287,021.20                         | 322,296.43                     | (35,275.23)                            |
| 2,041,353.23                   | 2,092,730.48               | (51,377.25)                            | Small Commercial                          | 179,940.17                         | 239,750.28                     | (59,810.11)                            |
| 1,084,947.43                   | 1,036,071.67               | 48,875.76                              | Large Commercial                          | 77,361.76                          | 118,440.62                     | (41,078.86)                            |
| 2,089,553.48                   | 1,678,434.24               | 411,119.24                             | Interruptible                             | 118,062.65                         | 201,347.84                     | (83,285.19)                            |
| 22,645.62                      | 15,121.74                  | 7,523.88                               | CNG                                       | 2,483.57                           | 1,522.56                       | 961.01                                 |
| 65,840.25                      | 68,742.45                  | (2,902.20)                             | Fees and Other Gas Revenues               | 10,011.10                          | 7,184.16                       | 2,826.94                               |
| <b>7,926,599.19</b>            | <b>7,708,337.26</b>        | <b>218,261.93</b>                      | <b>Total Revenue</b>                      | <b>674,880.45</b>                  | <b>890,541.89</b>              | <b>(215,661.44)</b>                    |
| 4,999,548.87                   | 4,961,419.00               | (38,129.87)                            | Purchased supply                          | 226,242.68                         | 404,785.00                     | 178,542.32                             |
| <b>2,927,050.32</b>            | <b>2,746,918.26</b>        | <b>180,132.06</b>                      | <b>Contribution Margin</b>                | <b>448,637.77</b>                  | <b>485,756.89</b>              | <b>(37,119.12)</b>                     |
|                                |                            |  | <b>OPERATING EXPENSES:</b>                |                                    |                                |  |
| 356,040.70                     | 330,034.57                 | (26,006.13)                            | Distribution Expense                      | 31,604.86                          | 25,444.29                      | (6,160.57)                             |
| 306,761.33                     | 279,653.91                 | (27,107.42)                            | Customer Service and Customer Acct. Exp.  | 27,987.04                          | 25,437.26                      | (2,549.78)                             |
| 616,262.47                     | 545,537.97                 | (70,724.50)                            | Administrative and General Expense        | 58,954.24                          | 48,868.37                      | (10,085.87)                            |
| <b>1,279,064.50</b>            | <b>1,155,226.45</b>        | <b>(123,838.05)</b>                    | <b>Total operating expenses</b>           | <b>118,546.14</b>                  | <b>99,749.92</b>               | <b>(18,796.22)</b>                     |
|                                |                            |  | <b>Maintenance Expense</b>                |                                    |                                |  |
| 235,525.58                     | 220,193.21                 | (15,332.37)                            | Distribution Expense                      | 23,171.28                          | 19,165.14                      | (4,006.14)                             |
| 6,285.37                       | 10,094.65                  | 3,809.28                               | Administrative and General Expense        | 822.40                             | 427.89                         | (394.51)                               |
| <b>241,810.95</b>              | <b>230,287.86</b>          | <b>(11,523.09)</b>                     | <b>Total Maintenance Expense</b>          | <b>23,993.68</b>                   | <b>19,593.03</b>               | <b>(4,400.65)</b>                      |
|                                |                            |  | <b>Other Operating Expenses</b>           |                                    |                                |  |
| 553,228.59                     | 627,741.43                 | 74,512.84                              | Depreciation                              | 50,657.67                          | 62,173.23                      | 11,515.56                              |
| 194,166.45                     | 210,257.80                 | 16,091.35                              | Tax Equivalents                           | 16,410.15                          | 22,423.14                      | 6,012.99                               |
| <b>747,395.04</b>              | <b>837,999.23</b>          | <b>90,604.19</b>                       | <b>Total Other Operating Expenses</b>     | <b>67,067.82</b>                   | <b>84,596.37</b>               | <b>17,528.55</b>                       |
| <b>7,267,819.36</b>            | <b>7,184,932.54</b>        | <b>(82,886.82)</b>                     | <b>Operating and Maintenance Expenses</b> | <b>435,850.32</b>                  | <b>608,724.32</b>              | <b>172,874.00</b>                      |
| <b>658,779.83</b>              | <b>523,404.72</b>          | <b>135,375.11</b>                      | <b>Operating Income</b>                   | <b>239,030.13</b>                  | <b>281,817.57</b>              | <b>(42,787.44)</b>                     |
| 25,913.98                      | 26,022.45                  | (108.47)                               | Other Income                              | 3,767.29                           | 525.18                         | 3,242.11                               |
| <b>684,693.81</b>              | <b>549,427.17</b>          | <b>135,266.64</b>                      | <b>Total Income</b>                       | <b>242,797.42</b>                  | <b>282,342.75</b>              | <b>(39,545.33)</b>                     |
| 1,106.57                       | 10,926.49                  | 9,819.92                               | Miscellaneous Income Deductions           | (2,652.85)                         | 1.22                           | 2,654.07                               |
| <b>683,587.24</b>              | <b>538,500.68</b>          | <b>145,086.56</b>                      | <b>Net Income Before Extraordinary</b>    | <b>245,450.27</b>                  | <b>282,341.53</b>              | <b>(36,891.26)</b>                     |
| 8,513.68                       | 0.00                       | 8,513.68                               | Grants, Contributions, Extraordinary      | 0.00                               | 0.00                           | 0.00                                   |
| <b>\$ 692,100.92</b>           | <b>\$ 538,500.68</b>       | <b>\$ 153,600.24</b>                   | <b>Change in Net Assets</b>               | <b>\$ 245,450.27</b>               | <b>\$ 282,341.53</b>           | <b>\$ (36,891.26)</b>                  |

**Athens Utilities Board  
Budget Comparison - Gas  
April 30, 2023**

| Year-to-Date<br>April 30, 2023  | Year-to-Date<br>Budget | Y-T-D<br>Variance    | Description                               | Current Month<br>April 30, 2023 | Monthly<br>Budget    | Budget<br>Variance   |
|---------------------------------|------------------------|----------------------|---|---------------------------------|----------------------|----------------------|
| <b>REVENUE:</b>                 |                        |                      |   |                                 |                      |                      |
| 2,622,259.18                    | 2,680,449.90           | (58,190.72)          | Residential                               | 287,021.20                      | 256,603.83           | 30,417.37            |
| 2,041,353.23                    | 1,943,342.77           | 98,010.46            | Small Commercial                          | 179,940.17                      | 157,523.00           | 22,417.17            |
| 1,084,947.43                    | 913,473.16             | 171,474.27           | Large Commercial                          | 77,361.76                       | 59,538.62            | 17,823.14            |
| 2,089,553.48                    | 1,537,656.90           | 551,896.58           | Interruptible                             | 118,062.65                      | 124,540.84           | (6,478.19)           |
| 22,645.62                       | 15,051.42              | 7,594.20             | CNG                                       | 2,483.57                        | 1,703.92             | 779.65               |
| 65,840.25                       | 59,966.70              | 5,873.55             | Fees and Other Gas Revenues               | 10,011.10                       | 6,026.76             | 3,984.34             |
| <b>7,926,599.19</b>             | <b>7,149,940.86</b>    | <b>776,658.33</b>    | <b>Total Revenue</b>                      | <b>674,880.45</b>               | <b>605,936.96</b>    | <b>68,943.49</b>     |
| 4,999,548.87                    | 4,739,843.12           | (259,705.75)         | Purchased supply                          | 226,242.68                      | 280,765.96           | 54,523.28            |
| <b>2,927,050.32</b>             | <b>2,410,097.74</b>    | <b>516,952.58</b>    | <b>Contribution Margin</b>                | <b>448,637.77</b>               | <b>325,171.00</b>    | <b>123,466.77</b>    |
| <b>OPERATING EXPENSES:</b>      |                        |                      |   |                                 |                      |                      |
| 356,040.70                      | 364,304.52             | 8,263.82             | Distribution Expense                      | 31,604.86                       | 33,307.03            | 1,702.17             |
| 306,761.33                      | 288,831.95             | (17,929.38)          | Cust. Service and Cust. Acct. Expense     | 27,987.04                       | 25,806.60            | (2,180.44)           |
| 616,262.47                      | 571,751.72             | (44,510.75)          | Administrative and General Expense        | 58,954.24                       | 33,589.30            | (25,364.94)          |
| <b>1,279,064.50</b>             | <b>1,224,888.19</b>    | <b>(54,176.31)</b>   | <b>Total operating expenses</b>           | <b>118,546.14</b>               | <b>92,702.93</b>     | <b>(25,843.21)</b>   |
| <b>Maintenance Expense</b>      |                        |                      |   |                                 |                      |                      |
| 235,525.58                      | 226,460.08             | (9,065.50)           | Distribution Expense                      | 23,171.28                       | 19,962.10            | (3,209.18)           |
| 6,285.37                        | 9,803.13               | 3,517.76             | Administrative and General Expense        | 822.40                          | 1,229.92             | 407.52               |
| <b>241,810.95</b>               | <b>236,263.21</b>      | <b>(5,547.74)</b>    | <b>Total Maintenance Expense</b>          | <b>23,993.68</b>                | <b>21,192.02</b>     | <b>(2,801.66)</b>    |
| <b>Other Operating Expenses</b> |                        |                      |   |                                 |                      |                      |
| 553,228.59                      | 632,864.94             | 79,636.35            | Depreciation                              | 50,657.67                       | 61,024.45            | 10,366.78            |
| 194,166.45                      | 208,172.87             | 14,006.42            | Tax Equivalents                           | 16,410.15                       | 21,121.41            | 4,711.26             |
| <b>747,395.04</b>               | <b>841,037.81</b>      | <b>93,642.77</b>     | <b>Total Other Operating Expenses</b>     | <b>67,067.82</b>                | <b>82,145.86</b>     | <b>15,078.04</b>     |
| <b>7,267,819.36</b>             | <b>7,042,032.33</b>    | <b>(225,787.03)</b>  | <b>Operating and Maintenance Expenses</b> | <b>435,850.32</b>               | <b>476,806.77</b>    | <b>40,956.45</b>     |
| <b>658,779.83</b>               | <b>107,908.53</b>      | <b>550,871.30</b>    | <b>Operating Income</b>                   | <b>239,030.13</b>               | <b>129,130.19</b>    | <b>109,899.94</b>    |
| 25,913.98                       | 9,412.56               | 16,501.42            | Other Income                              | 3,767.29                        | 827.40               | 2,939.89             |
| <b>684,693.81</b>               | <b>117,321.08</b>      | <b>567,372.73</b>    | <b>Total Income</b>                       | <b>242,797.42</b>               | <b>129,957.59</b>    | <b>112,839.83</b>    |
| 1,106.57                        | 14,118.84              | 13,012.27            | Miscellaneous Income Deductions           | (2,652.85)                      | 1,241.10             | 3,893.95             |
| <b>683,587.24</b>               | <b>103,202.25</b>      | <b>580,384.99</b>    | <b>Net Income Before Extraordinary</b>    | <b>245,450.27</b>               | <b>128,716.49</b>    | <b>116,733.78</b>    |
| 8,513.68                        | 0.00                   | 8,513.68             | Grants, Contributions, Extraordinary      | 0.00                            | 0.00                 | 0.00                 |
| <b>\$ 692,100.92</b>            | <b>\$ 103,202.25</b>   | <b>\$ 588,898.67</b> | <b>Change in Net Assets</b>               | <b>\$ 245,450.27</b>            | <b>\$ 128,716.49</b> | <b>\$ 116,733.78</b> |

**Athens Utilities Board  
Gas Division  
STATEMENTS OF CASH FLOWS  
April 30, 2023**

| Year-to-Date<br>April 30, 2023 | Year-to-Date<br>Prior Year | Variance             |  | Month to Date<br>April 30, 2023 | Month to Date<br>Prior Year | Variance               |
|--------------------------------|----------------------------|----------------------|--|---------------------------------|-----------------------------|------------------------|
|                                |                            |                      | <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>   |                                 |                             |                        |
| 683,587.24                     | 538,500.68                 | 145,086.56           | Net Operating Income   | 245,450.27                      | 282,341.53                  | (36,891.26)            |
|                                |                            |                      | <b>Adjustments to Reconcile Operating Income<br/>to Net Cash Provided by Operations:</b> |                                 |                             |                        |
| 553,228.59                     | 627,741.43                 | (74,512.84)          | Depreciation   | 50,657.67                       | 62,173.23                   | (11,515.56)            |
|                                |                            |                      | <b>Changes in Assets and Liabilities:</b>  |                                 |                             |                        |
| (782.71)                       | (556,337.24)               | 555,554.53           | Receivables  | 74,118.34                       | 143,081.31                  | (68,962.97)            |
| 0.00                           | 0.00                       | 0.00                 | Due from (to) Other Divisions  | 0.00                            | 0.00                        | 0.00                   |
| 3,945.97                       | (71,145.95)                | 75,091.92            | Prepaid Expenses   | 7,710.49                        | (47,157.55)                 | 54,868.04              |
| (31,074.08)                    | 14,099.18                  | (45,173.26)          | Deferred Pension Outflows  | 93,993.25                       | 0.00                        | 93,993.25              |
| (31,362.89)                    | (24,802.47)                | (6,560.42)           | Materials and Supplies   | 5,396.97                        | 1,898.48                    | 3,498.49               |
| (326,531.51)                   | 245,032.31                 | (571,563.82)         | Accounts Payable   | (66,282.83)                     | 3,004.76                    | (69,287.59)            |
| (10,457.12)                    | 45,287.71                  | (55,744.83)          | Other Current Liabilities  | (683.24)                        | (657.21)                    | (26.03)                |
| (1,790.00)                     | 4,385.00                   | (6,175.00)           | Customer Deposits  | (2,365.00)                      | (205.00)                    | (2,160.00)             |
| 57,098.49                      | (29,988.79)                | 87,087.28            | Net Pension Liabilities  | (75,813.63)                     | 7,944.80                    | (83,758.43)            |
| 0.00                           | 0.00                       | 0.00                 | Deferred Pension Inflows   | 0.00                            | 0.00                        | 0.00                   |
| 23,097.51                      | 6,525.30                   | 16,572.21            | Retirements and Salvage  | 3,117.56                        | 7,009.02                    | (3,891.46)             |
| 0.00                           | 0.00                       | 0.00                 | Gas Unit Loans   | 0.00                            | 0.00                        | 0.00                   |
| <b>918,959.49</b>              | <b>799,297.16</b>          | <b>119,662.33</b>    | <b>Net Cash from Operating Activities</b>  | <b>335,299.85</b>               | <b>459,433.37</b>           | <b>(124,133.52)</b>    |
|                                |                            |                      | <b>CASH FROM CAPITAL AND INVESTING ACTIVITIES:</b>                                       |                                 |                             |                        |
| 0.00                           | 0.00                       | 0.00                 | Adjust Net Pension Obligation  | 0.00                            | 0.00                        | 0.00                   |
| 0.00                           | 0.00                       | 0.00                 | Prior Period Adjustment  | 0.00                            | 0.00                        | 0.00                   |
| 8,513.68                       | 0.00                       | 8,513.68             | Grants, Contributions & Other Extraordinary Income (Expense)                             | 0.00                            | 0.00                        | 0.00                   |
| (345,377.47)                   | (400,423.53)               | 55,046.06            | Changes in Gas Utility Plant   | (44,363.59)                     | (38,852.12)                 | (5,511.47)             |
| <b>(336,863.79)</b>            | <b>(400,423.53)</b>        | <b>63,559.74</b>     | <b>Net Cash from Capital and Related Investing Activities</b>                            | <b>(44,363.59)</b>              | <b>(38,852.12)</b>          | <b>(5,511.47)</b>      |
|                                |                            |                      | <b>Cash from Financing Activities</b>  |                                 |                             |                        |
| 0.00                           | 0.00                       | 0.00                 | Short Term Notes Payable   | 0.00                            | 0.00                        | 0.00                   |
| <b>\$ 582,095.70</b>           | <b>\$ 398,873.63</b>       | <b>\$ 183,222.07</b> | <b>Net Changes in Cash Position</b>  | <b>\$ 290,936.26</b>            | <b>\$ 420,581.25</b>        | <b>\$ (129,644.99)</b> |
| 7,145,936.13                   | 6,844,800.59               | 301,135.54           | Cash at Beginning of Period  | 7,437,095.57                    | 6,823,092.97                | 614,002.60             |
| 7,728,031.83                   | 7,243,674.22               | 484,357.61           | Cash at End of Period  | 7,728,031.83                    | 7,243,674.22                | 484,357.61             |
| <b>\$ 582,095.70</b>           | <b>\$ 398,873.63</b>       | <b>\$ 183,222.07</b> | <b>Changes in Cash and Equivalents</b>   | <b>\$ 290,936.26</b>            | <b>\$ 420,581.25</b>        | <b>\$ (129,644.99)</b> |

Long-Term Debt \$0.00

**Athens Utilities Board  
Statistics Report  
April 30, 2023**

**Gas:**

| <b>Number of services:</b> | <b>Current Month</b> | <b>Prior Year</b> | <b>% Change</b> | <b># Accounts Change</b> |
|----------------------------|----------------------|-------------------|-----------------|--------------------------|
| Residential                | 5,692                | 5,647             | 0.80%           | 45                       |
| Small Commercial           | 946                  | 941               | 0.53%           | 5                        |
| Large Commercial           | 10                   | 10                | 0.00%           | 0                        |
| Interruptible              | 6                    | 6                 | 0.00%           | 0                        |
| CNG                        | 1                    | 1                 | 0.00%           | 0                        |
| <b>Total Services</b>      | <b>6,655</b>         | <b>6,605</b>      | <b>0.76%</b>    | <b>50</b>                |

| <b>Sales Volumes:</b> | <b>Current Month</b> |                   |               | <b>Year-to-Date</b> |                   |               |
|-----------------------|----------------------|-------------------|---------------|---------------------|-------------------|---------------|
|                       | <b>4/30/2023</b>     | <b>Prior Year</b> | <b>Change</b> | <b>4/30/2023</b>    | <b>Prior Year</b> | <b>Change</b> |
| Units Sold            |                      |                   |               |                     |                   |               |
| Residential           | 249,314              | 229,632           | 8.57%         | 2,033,942           | 2,157,610         | -5.73%        |
| Small Commercial      | 196,526              | 207,947           | -5.49%        | 1,915,732           | 2,001,035         | -4.26%        |
| Large Commercial      | 94,452               | 112,257           | -15.86%       | 1,074,540           | 1,100,181         | -2.33%        |
| Interruptible         | 198,806              | 246,665           | -19.40%       | 2,524,866           | 2,397,115         | 5.33%         |
| CNG                   | 2,234                | 1,343             | 66.34%        | 17,842              | 15,530            | 14.89%        |
|                       | <b>741,332</b>       | <b>797,844</b>    | <b>-7.08%</b> | <b>7,566,922</b>    | <b>7,671,471</b>  | <b>-1.36%</b> |

| <b>Employment</b>  | <b>April 30, 2023</b> | <b>Prior Year</b> | <b>Difference</b> |
|--------------------|-----------------------|-------------------|-------------------|
| Employee Headcount | 8.00                  | 8.00              | -                 |
| FTE                | 8.97                  | 8.71              | 0.26              |
| Y-T-D FTE          | 8.69                  | 8.63              | 0.06              |

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of April 30, 2023**

|   | Budget            | Actual            | Variance to date<br>Favorable<br>(Unfavorable) | Estimated<br>% Project<br>Completion | Percent Budget<br>Expended |
|---|-------------------|-------------------|--|--------------------------------------|----------------------------|
| <b>Planned Capital Improvements:</b>          |                   |                   |  |                                      |                            |
| Truck 57 (Welding Tk & Crew Truck)            | 125,000           |                   | 125,000  |                                      |                            |
| Upgrading Cathodic Protection Field -         | 15,000            |                   | 15,000   |                                      |                            |
| Replace Leak Detectors and Locating Equipment | 8,000             |                   | 8,000  |                                      |                            |
| 20% of 5 Year Leak Survey                     | 30,000            | 22,688            | 7,312  |                                      | 75.63%                     |
| CNG Conversions for Vehicles                  | 20,000            |                   | 20,000   |                                      |                            |
| Replace Odorant System - Riceville            | 150,000           |                   | 150,000  |                                      |                            |
| Replace Mechanical Correctors                 | 10,000            |                   | 10,000   |                                      |                            |
| Renovate Accounting Offices                   | 16,500            | 13,159            | 3,341  |                                      | 79.75%                     |
| System Improvement                            | 60,000            |                   | 60,000   |                                      |                            |
| Main  | 100,000           | 60,298            | 39,702   |                                      | 60.30% Continuous          |
| Services                                      | 250,000           | 237,873           | 12,127   |                                      | 95.15% Continuous          |
| IT Core (Servers, mainframe, etc.)            | 20,000            | 17,166            | 2,834  |                                      | 85.83% Continuous          |
|   |                   |                   | -  |                                      | Continuous                 |
| <b>Total Planned Capital Improvements:</b>    | <b>\$ 804,500</b> | <b>\$ 351,183</b> | <b>\$ 453,317</b>                              |                                      |                            |
| <b>Other Assets:</b>                          |                   |                   |  |                                      |                            |
| Other   |                   | 1,126             | (1,126)  |                                      |                            |
|   |                   |                   | -  |                                      |                            |
| <b>Total Other Assets:</b>                    | <b>\$ -</b>       | <b>\$ 1,126</b>   | <b>\$ (1,126)</b>                              |                                      |                            |
| <b>Totals:</b>                                | <b>\$ 804,500</b> | <b>\$ 352,310</b> | <b>\$ 452,190</b>                              |                                      |                            |
| Percentage of Budget Spent Year-to-date       |                   |                   | <b>43.79%</b>                                  | Fiscal Year                          | <b>83.33%</b>              |

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
April 30, 2023**

| Current Period<br>April 30, 2023          | Prior Year              | Change from<br>Prior Year |  | Current Period<br>April 30, 2023 | Prior<br>Month          | Change<br>from prior<br>Month |
|---|-------------------------|---------------------------|--|----------------------------------|-------------------------|-------------------------------|
| <b>Assets:</b>                            |                         |                           |  |                                  |                         |                               |
| 6,068,152.80                              | 5,597,419.21            | 470,733.59                | Cash and Cash Equivalents                  | 6,068,152.80                     | 5,835,582.89            | 232,569.91                    |
| 521,904.94                                | 488,561.38              | 33,343.56                 | Receivables                                | 521,904.94                       | 477,717.01              | 44,187.93                     |
| 0.00                                      | 0.00                    | 0.00                      | Short Term Balances Due from Other Div.    | 0.00                             | 0.00                    | 0.00                          |
| 41,870.31                                 | 34,800.83               | 7,069.48                  | Prepaid Expenses                           | 41,870.31                        | 61,997.68               | (20,127.37)                   |
| 217,958.64                                | 239,359.78              | (21,401.14)               | Materials and Supplies Inventory           | 217,958.64                       | 300,167.81              | (82,209.17)                   |
| <b>6,849,886.69</b>                       | <b>6,360,141.20</b>     | <b>489,745.49</b>         | <b>Total Current Assets</b>                | <b>6,849,886.69</b>              | <b>6,675,465.39</b>     | <b>174,421.30</b>             |
| 0.00                                      | 0.00                    | 0.00                      | Bond and Interest Sinking Fund and Reserve | 0.00                             | 0.00                    | 0.00                          |
| 0.00                                      | 0.00                    | 0.00                      | Reserve and Other                          | 0.00                             | 0.00                    | 0.00                          |
| <b>0.00</b>                               | <b>0.00</b>             | <b>0.00</b>               | <b>Total Restricted Assets</b>             | <b>0.00</b>                      | <b>0.00</b>             | <b>0.00</b>                   |
| 0.00                                      | 816,357.01              | (816,357.01)              | Debt Issue Costs, Net of Amortization      | 0.00                             | 0.00                    | 0.00                          |
| 882,961.81                                | 0.00                    | 882,961.81                | Deferred Pension Outflows                  | 882,961.81                       | 1,106,120.64            | (223,158.83)                  |
| 58,654,168.63                             | 57,614,689.43           | 1,039,479.20              | Sewer Utility Plant, at Cost               | 58,654,168.63                    | 58,475,422.86           | 178,745.77                    |
| (24,834,785.53)                           | (23,646,460.90)         | (1,188,324.63)            | Less: Accumulated Depreciation             | (24,834,785.53)                  | (24,663,854.94)         | (170,930.59)                  |
| <b>33,819,383.10</b>                      | <b>33,968,228.53</b>    | <b>(148,845.43)</b>       | <b>Net Sewer Utility Plant</b>             | <b>33,819,383.10</b>             | <b>33,811,567.92</b>    | <b>7,815.18</b>               |
| <b>34,702,344.91</b>                      | <b>34,784,585.54</b>    | <b>(82,240.63)</b>        | <b>Total Long Term Assets</b>              | <b>34,702,344.91</b>             | <b>34,917,688.56</b>    | <b>(215,343.65)</b>           |
| <b>\$ 41,552,231.60</b>                   | <b>\$ 41,144,726.74</b> | <b>\$ 407,504.86</b>      | <b>Total Assets</b>                        | <b>\$ 41,552,231.60</b>          | <b>\$ 41,593,153.95</b> | <b>\$ (40,922.35)</b>         |
| <b>Liabilities and Retained Earnings:</b> |                         |                           |  |                                  |                         |                               |
| 1,443.30                                  | 19,147.00               | (17,703.70)               | Accounts Payable                           | 1,443.30                         | 6,053.07                | (4,609.77)                    |
| 261,350.61                                | 261,115.37              | 235.24                    | Customer Deposits                          | 261,350.61                       | 260,925.61              | 425.00                        |
| 254,502.40                                | 290,964.77              | (36,462.37)               | Other Current Liabilities                  | 254,502.40                       | 258,361.55              | (3,859.15)                    |
| <b>517,296.31</b>                         | <b>571,227.14</b>       | <b>(53,930.83)</b>        | <b>Total Current Liabilities</b>           | <b>517,296.31</b>                | <b>525,340.23</b>       | <b>(8,043.92)</b>             |
| 0.00                                      | 0.00                    | 0.00                      | Bonds Payable                              | 0.00                             | 0.00                    | 0.00                          |
| 1,327,072.18                              | 1,472,506.02            | (145,433.84)              | Notes Payable - State of Tennessee         | 1,327,072.18                     | 1,339,324.74            | (12,252.56)                   |
| 10,450,841.72                             | 11,497,481.72           | (1,046,640.00)            | Notes Payable - Other                      | 10,450,841.72                    | 10,450,841.72           | 0.00                          |
| 1,174,966.03                              | 1,219,872.66            | (44,906.63)               | Net Pension Liability                      | 1,174,966.03                     | 1,363,705.17            | (188,739.14)                  |
| 297,116.10                                | 31,263.05               | 265,853.05                | Deferred Pension Inflows                   | 297,116.10                       | 297,116.10              | 0.00                          |
| <b>13,249,996.03</b>                      | <b>14,221,123.45</b>    | <b>(971,127.42)</b>       | <b>Total Long Term Liabilities</b>         | <b>13,249,996.03</b>             | <b>13,450,987.73</b>    | <b>(200,991.70)</b>           |
| 27,784,939.26                             | 26,352,376.15           | 1,432,563.11              | Net Position                               | 27,784,939.26                    | 27,616,825.99           | 168,113.27                    |
| <b>\$ 41,552,231.60</b>                   | <b>\$ 41,144,726.74</b> | <b>\$ 407,504.86</b>      | <b>Total Liabilities and Net Assets</b>    | <b>\$ 41,552,231.60</b>          | <b>\$ 41,593,153.95</b> | <b>\$ (40,922.35)</b>         |

**Athens Utilities Board  
Profit and Loss Statement - Wastewater  
April 30, 2023**

| Year-to-Date<br>April 30, 2023 | Year-to-Date<br>Prior Year | Variance<br>Favorable<br>(Unfavorable) |  | Current<br>Month<br>April 30, 2023 | Current<br>Month<br>Prior Year | Variance<br>Favorable<br>(Unfavorable) |
|--------------------------------|----------------------------|--|--|------------------------------------|--------------------------------|--|
|                                |                            |  | <b>REVENUE:</b>                            |                                    |                                |  |
| 1,798,853.86                   | 1,765,438.15               | 33,415.71                              | Residential                                | 172,805.31                         | 169,825.71                     | 2,979.60                               |
| 1,502,767.72                   | 1,554,970.52               | (52,202.80)                            | Small Commercial                           | 136,959.66                         | 153,804.05                     | (16,844.39)                            |
| 2,347,856.34                   | 1,839,299.09               | 508,557.25                             | Large Commercial                           | 243,500.85                         | 197,623.10                     | 45,877.75                              |
| 504,468.44                     | 293,532.27                 | 210,936.17                             | Other                                      | 126,579.51                         | 16,603.76                      | 109,975.75                             |
| <b>6,153,946.36</b>            | <b>5,453,240.03</b>        | <b>700,706.33</b>                      | <b>Total Revenue</b>                       | <b>679,845.33</b>                  | <b>537,856.62</b>              | <b>141,988.71</b>                      |
|                                |                            |  | <b>OPERATING AND MAINTENANCE EXPENSES:</b> |                                    |                                |  |
| 1,427,333.26                   | 1,272,670.36               | (154,662.90)                           | Sewer Treatment Plant Expense              | 141,017.24                         | 146,726.07                     | 5,708.83                               |
| 73,222.06                      | 66,028.44                  | (7,193.62)                             | Pumping Station Expense                    | 7,856.47                           | 7,235.22                       | (621.25)                               |
| 210,150.23                     | 220,897.31                 | 10,747.08                              | General Expense                            | 17,229.03                          | 16,191.54                      | (1,037.49)                             |
| 146,761.33                     | 128,432.67                 | (18,328.66)                            | Cust. Service and Cust. Acct. Expense      | 14,887.63                          | 11,997.84                      | (2,889.79)                             |
| 930,962.48                     | 830,719.95                 | (100,242.53)                           | Administrative and General Expense         | 93,101.99                          | 102,116.84                     | 9,014.85                               |
| <b>2,788,429.36</b>            | <b>2,518,748.73</b>        | <b>(269,680.63)</b>                    | <b>Total Operating Expenses</b>            | <b>274,092.36</b>                  | <b>284,267.51</b>              | <b>10,175.15</b>                       |
|                                |                            |  | <b>Maintenance Expense</b>                 |                                    |                                |  |
| 154,564.67                     | 143,795.87                 | (10,768.80)                            | Sewer Treatment Plant Expense              | 13,932.58                          | 14,045.43                      | 112.85                                 |
| 148,440.67                     | 163,159.75                 | 14,719.08                              | Pumping Station Expense                    | 15,449.39                          | 19,807.48                      | 4,358.09                               |
| 235,488.21                     | 212,176.82                 | (23,311.39)                            | General Expense                            | 16,427.69                          | 15,278.32                      | (1,149.37)                             |
| 2,742.98                       | 2,552.92                   | (190.06)                               | Administrative and General Expense         | 318.15                             | 246.14                         | (72.01)                                |
| <b>541,236.53</b>              | <b>521,685.36</b>          | <b>(19,551.17)</b>                     | <b>Total Maintenance Expense</b>           | <b>46,127.81</b>                   | <b>49,377.37</b>               | <b>3,249.56</b>                        |
|                                |                            |  | <b>Other Operating Expenses</b>            |                                    |                                |  |
| 1,341,280.69                   | 1,515,001.50               | 173,720.81                             | Depreciation                               | 164,311.75                         | 122,931.25                     | (41,380.50)                            |
| <b>1,341,280.69</b>            | <b>1,515,001.50</b>        | <b>173,720.81</b>                      | <b>Total Other Operating Expenses</b>      | <b>164,311.75</b>                  | <b>122,931.25</b>              | <b>(41,380.50)</b>                     |
| <b>4,670,946.58</b>            | <b>4,555,435.59</b>        | <b>(115,510.99)</b>                    | <b>Operating and Maintenance Expenses</b>  | <b>484,531.92</b>                  | <b>456,576.13</b>              | <b>(27,955.79)</b>                     |
| <b>1,482,999.78</b>            | <b>897,804.44</b>          | <b>585,195.34</b>                      | <b>Operating Income</b>                    | <b>195,313.41</b>                  | <b>81,280.49</b>               | <b>114,032.92</b>                      |
| (12,268.11)                    | 9,721.90                   | (21,990.01)                            | Other Income                               | 2,049.91                           | 1,135.04                       | 914.87                                 |
| <b>1,470,731.67</b>            | <b>907,526.34</b>          | <b>563,205.33</b>                      | <b>Total Income</b>                        | <b>197,363.32</b>                  | <b>82,415.53</b>               | <b>114,947.79</b>                      |
| 650.40                         | 10,503.01                  | 9,852.61                               | Other Expense                              | (2,711.30)                         | 0.00                           | 2,711.30                               |
| <b>1,470,081.27</b>            | <b>897,023.33</b>          | <b>573,057.94</b>                      | <b>Net Income Before Debt Expense</b>      | <b>200,074.62</b>                  | <b>82,415.53</b>               | <b>117,659.09</b>                      |
|                                |                            |  | <b>DEBT RELATED EXPENSES:</b>              |                                    |                                |  |
| 0.00                           | 0.00                       | 0.00                                   | Amortization of Debt Discount              | 0.00                               | 0.00                           | 0.00                                   |
| 0.00                           | 0.00                       | 0.00                                   | Bond Interest                              | 0.00                               | 0.00                           | 0.00                                   |
| 219,547.69                     | 54,321.07                  | (165,226.62)                           | Other Debt Interest                        | 31,961.35                          | 7,871.68                       | (24,089.67)                            |
| <b>219,547.69</b>              | <b>54,321.07</b>           | <b>(165,226.62)</b>                    | <b>Total debt related expenses</b>         | <b>31,961.35</b>                   | <b>7,871.68</b>                | <b>(24,089.67)</b>                     |
| <b>1,250,533.58</b>            | <b>842,702.26</b>          | <b>407,831.32</b>                      | <b>Net Income Before Extraordinary</b>     | <b>168,113.27</b>                  | <b>74,543.85</b>               | <b>93,569.42</b>                       |
| 37,959.86                      | (5,695.86)                 | 43,655.72                              | Grants, Contributions, Extraordinary       | 0.00                               | (4,000.00)                     | 4,000.00                               |
| <b>\$ 1,288,493.44</b>         | <b>\$ 837,006.40</b>       | <b>\$ 451,487.04</b>                   | <b>Change in Net Assets</b>                | <b>\$ 168,113.27</b>               | <b>\$ 70,543.85</b>            | <b>\$ 97,569.42</b>                    |

**Athens Utilities Board  
Budget Comparison - Wastewater  
April 30, 2023**

| Year-to-Date<br>April 30, 2023             | Year-to-Date<br>Budget | Y-T-D<br>Variance    | Description                                 | Current Month<br>April 30, 2023 | Monthly<br>Budget   | Budget<br>Variance  |
|--|------------------------|----------------------|---|---------------------------------|---------------------|---------------------|
| <b>REVENUE:</b>                            |                        |                      |   |                                 |                     |                     |
| 1,798,853.86                               | 1,770,711.58           | 28,142.28            | Residential                                 | 172,805.31                      | 166,122.45          | 6,682.86            |
| 1,502,767.72                               | 1,662,465.35           | (159,697.63)         | Small Commercial                            | 136,959.66                      | 161,701.39          | (24,741.73)         |
| 2,347,856.34                               | 1,760,979.85           | 586,876.49           | Large Commercial                            | 243,500.85                      | 183,309.39          | 60,191.46           |
| 504,468.44                                 | 197,127.67             | 307,340.77           | Other                                       | 126,579.51                      | 20,551.65           | 106,027.86          |
| <b>6,153,946.36</b>                        | <b>5,391,284.45</b>    | <b>762,661.91</b>    | <b>Total Revenue</b>                        | <b>679,845.33</b>               | <b>531,684.87</b>   | <b>148,160.46</b>   |
| <b>OPERATING AND MAINTENANCE EXPENSES:</b> |                        |                      |   |                                 |                     |                     |
| 1,427,333.26                               | 1,295,661.95           | (131,671.31)         | Sewer Treatment Plant Expense               | 141,017.24                      | 142,095.12          | 1,077.88            |
| 73,222.06                                  | 67,864.70              | (5,357.36)           | Pumping Station Expense                     | 7,856.47                        | 6,776.05            | (1,080.42)          |
| 210,150.23                                 | 245,450.85             | 35,300.62            | General Expense                             | 17,229.03                       | 28,247.22           | 11,018.19           |
| 146,761.33                                 | 134,606.04             | (12,155.29)          | Customer Service and Customer Acct. Expense | 14,887.63                       | 10,615.53           | (4,272.10)          |
| 930,962.48                                 | 946,491.39             | 15,528.91            | Administrative and General Expense          | 93,101.99                       | 63,096.28           | (30,005.71)         |
| <b>2,788,429.36</b>                        | <b>2,690,074.93</b>    | <b>(98,354.43)</b>   | <b>Total Operating Expenses</b>             | <b>274,092.36</b>               | <b>250,830.20</b>   | <b>(23,262.16)</b>  |
| <b>Maintenance Expense</b>                 |                        |                      |   |                                 |                     |                     |
| 154,564.67                                 | 147,855.72             | (6,708.95)           | Sewer Treatment Plant Expense               | 13,932.58                       | 13,830.92           | (101.66)            |
| 148,440.67                                 | 144,570.80             | (3,869.87)           | Pumping Station Expense                     | 15,449.39                       | 15,080.72           | (368.67)            |
| 235,488.21                                 | 217,535.36             | (17,952.85)          | General Expense                             | 16,427.69                       | 23,001.82           | 6,574.13            |
| 2,742.98                                   | 2,981.74               | 238.76               | Administrative and General Expense          | 318.15                          | 234.33              | (83.82)             |
| <b>541,236.53</b>                          | <b>512,943.61</b>      | <b>(28,292.92)</b>   | <b>Total Maintenance Expense</b>            | <b>46,127.81</b>                | <b>52,147.78</b>    | <b>6,019.97</b>     |
| <b>Other Operating Expenses</b>            |                        |                      |   |                                 |                     |                     |
| 1,341,280.69                               | 1,634,210.92           | 292,930.23           | Depreciation                                | 164,311.75                      | 163,170.11          | (1,141.64)          |
| <b>1,341,280.69</b>                        | <b>1,634,210.92</b>    | <b>292,930.23</b>    | <b>Total Other Operating Expenses</b>       | <b>164,311.75</b>               | <b>163,170.11</b>   | <b>(1,141.64)</b>   |
| <b>4,670,946.58</b>                        | <b>4,837,229.47</b>    | <b>166,282.89</b>    | <b>Operating and Maintenance Expenses</b>   | <b>484,531.92</b>               | <b>466,148.09</b>   | <b>(18,383.83)</b>  |
| <b>1,482,999.78</b>                        | <b>554,054.98</b>      | <b>928,944.80</b>    | <b>Operating Income</b>                     | <b>195,313.41</b>               | <b>65,536.78</b>    | <b>129,776.63</b>   |
| (12,268.11)                                | 13,390.68              | (25,658.79)          | Other Income                                | 2,049.91                        | 2,655.86            | (605.95)            |
| <b>1,470,731.67</b>                        | <b>567,445.66</b>      | <b>903,286.01</b>    | <b>Total Income</b>                         | <b>197,363.32</b>               | <b>68,192.65</b>    | <b>129,170.67</b>   |
| 650.40                                     | 11,178.29              | 10,527.89            | Other Expense                               | (2,711.30)                      | 60.20               | 2,771.50            |
| <b>1,470,081.27</b>                        | <b>556,267.37</b>      | <b>913,813.90</b>    | <b>Net Income Before Debt Expense</b>       | <b>200,074.62</b>               | <b>68,132.44</b>    | <b>131,942.18</b>   |
| <b>DEBT RELATED EXPENSES:</b>              |                        |                      |   |                                 |                     |                     |
| 0.00                                       | 0.00                   | 0.00                 | Amortization of Debt Discount               | 0.00                            | 0.00                | 0.00                |
| 0.00                                       | 0.00                   | 0.00                 | Bond Interest                               | 0.00                            | 0.00                | 0.00                |
| 219,547.69                                 | 55,761.95              | (163,785.74)         | Other Debt Interest                         | 31,961.35                       | 6,102.76            | (25,858.59)         |
| <b>219,547.69</b>                          | <b>55,761.95</b>       | <b>(163,785.74)</b>  | <b>Total debt related expenses</b>          | <b>31,961.35</b>                | <b>6,102.76</b>     | <b>(25,858.59)</b>  |
| <b>1,250,533.58</b>                        | <b>500,505.41</b>      | <b>750,028.17</b>    | <b>Net Income Before Extraordinary</b>      | <b>168,113.27</b>               | <b>62,029.68</b>    | <b>106,083.59</b>   |
| 37,959.86                                  | 226,666.67             | (188,706.81)         | Grants, Contributions, Extraordinary        | 0.00                            | 22,666.67           | (22,666.67)         |
| <b>\$ 1,288,493.44</b>                     | <b>\$ 727,172.08</b>   | <b>\$ 561,321.36</b> | <b>Change in Net Assets</b>                 | <b>\$ 168,113.27</b>            | <b>\$ 84,696.35</b> | <b>\$ 83,416.92</b> |



**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
April 30, 2023**

| Year-to-Date<br>April 30, 2023 | Year-to-Date<br>Prior Year | Variance              |  | Month to Date<br>April 30, 2023 | Month to Date<br>Prior Year | Variance             |
|--------------------------------|----------------------------|-----------------------|--|---------------------------------|-----------------------------|----------------------|
|                                |                            |                       | <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>   |                                 |                             |                      |
| 1,250,533.58                   | 842,702.26                 | 407,831.32            | Net Operating Income   | 168,113.27                      | 74,543.85                   | 93,569.42            |
|                                |                            |                       | <b>Adjustments to Reconcile Operating Income<br/>to Net Cash Provided by Operations:</b> |                                 |                             |                      |
| 1,341,280.69                   | 1,515,001.50               | (173,720.81)          | Depreciation   | 164,311.75                      | 122,931.25                  | 41,380.50            |
|                                |                            |                       | <b>Changes in Assets and Liabilities:</b>  |                                 |                             |                      |
| (46,567.68)                    | (48,738.15)                | 2,170.47              | Accounts Receivable  | (44,187.93)                     | (15,746.02)                 | (28,441.91)          |
| 0.00                           | 0.00                       | 0.00                  | Due from (to) Other Divisions  | 0.00                            | 0.00                        | 0.00                 |
| 0.00                           | 0.00                       | 0.00                  | Short Term Notes to Other Divisions  | 0.00                            | 0.00                        | 0.00                 |
| (33,327.15)                    | (25,983.62)                | (7,343.53)            | Prepaid Expenses   | 20,127.37                       | 15,596.88                   | 4,530.49             |
| (23,143.45)                    | (15,251.32)                | (7,892.13)            | Deferred Pension Outflows  | 223,158.83                      | 0.00                        | 223,158.83           |
| (37,217.24)                    | (35,415.16)                | (1,802.08)            | Materials and Supplies   | 82,209.17                       | 14,562.75                   | 67,646.42            |
| (21,593.70)                    | (27,232.84)                | 5,639.14              | Accounts Payable   | (4,609.77)                      | 480.00                      | (5,089.77)           |
| (2,124.09)                     | 74,713.87                  | (76,837.96)           | Accrued Liabilities  | (3,859.15)                      | 63,339.05                   | (67,198.20)          |
| (104,438.44)                   | (88,485.42)                | (15,953.02)           | Retirements and Salvage  | 6,618.84                        | 152,106.36                  | (145,487.52)         |
| (214.76)                       | (280.00)                   | 65.24                 | Customer Deposits  | 425.00                          | (335.00)                    | 760.00               |
| 77,159.83                      | (24,335.92)                | 101,495.75            | Net Pension Liability  | (188,739.14)                    | 19,793.61                   | (208,532.75)         |
| 0.00                           | 0.00                       | 0.00                  | Deferred Pension Inflows   | 0.00                            | 0.00                        | 0.00                 |
| <b>2,400,347.59</b>            | <b>2,166,695.20</b>        | <b>233,652.39</b>     | <b>Total Cash from Operating Activities</b>  | <b>423,568.24</b>               | <b>447,272.73</b>           | <b>(23,704.49)</b>   |
|                                |                            |                       | <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>                                  |                                 |                             |                      |
| 0.00                           | 0.00                       | 0.00                  | Changes in Bonds payable   | 0.00                            | 0.00                        | 0.00                 |
| (121,435.36)                   | (118,570.31)               | (2,865.05)            | Changes in Notes Payable   | (12,252.56)                     | (11,963.48)                 | (289.08)             |
| <b>(121,435.36)</b>            | <b>(118,570.31)</b>        | <b>(2,865.05)</b>     | <b>Total Cash from Noncapital Financing Activities</b>                                   | <b>(12,252.56)</b>              | <b>(11,963.48)</b>          | <b>(289.08)</b>      |
|                                |                            |                       | <b>CASH FROM INVESTING ACTIVITIES:</b>   |                                 |                             |                      |
| 0.00                           | 0.00                       | 0.00                  | Prior Period Adjustment  | 0.00                            | 0.00                        | 0.00                 |
| 37,959.86                      | (5,695.86)                 | 43,655.72             | Grants Contributions & Other Extraordinary   | 0.00                            | (4,000.00)                  | 4,000.00             |
| 0.00                           | 0.00                       | 0.00                  | Adjust Net Pension Obligation  | 0.00                            | 0.00                        | 0.00                 |
| (1,165,107.24)                 | (879,244.67)               | (285,862.57)          | Changes in Sewer Utility Plant   | (178,745.77)                    | (299,791.14)                | 121,045.37           |
| <b>(1,127,147.38)</b>          | <b>(884,940.53)</b>        | <b>(242,206.85)</b>   | <b>Total Cash from Capital and Related Investing Activities</b>                          | <b>(178,745.77)</b>             | <b>(303,791.14)</b>         | <b>125,045.37</b>    |
| <b>\$ 1,151,764.85</b>         | <b>\$ 1,163,184.36</b>     | <b>\$ (11,419.51)</b> | <b>Net Changes in Cash Position</b>  | <b>\$ 232,569.91</b>            | <b>\$ 131,518.11</b>        | <b>\$ 101,051.80</b> |
| 4,916,387.95                   | 4,434,234.85               | 482,153.10            | Cash at Beginning of Period  | 5,835,582.89                    | 5,465,901.10                | 369,681.79           |
| 6,068,152.80                   | 5,597,419.21               | 470,733.59            | Cash at End of Period  | 6,068,152.80                    | 5,597,419.21                | 470,733.59           |
| <b>\$ 1,151,764.85</b>         | <b>\$ 1,163,184.36</b>     | <b>\$ (11,419.51)</b> | <b>Changes in Cash and Equivalents</b>   | <b>\$ 232,569.91</b>            | <b>\$ 131,518.11</b>        | <b>\$ 101,051.80</b> |

Long-Term Debt \$11,777,913.90

**Athens Utilities Board  
Statistics Report  
April 30, 2023**

**Wastewater:**

| <b>Number of services:</b> | <b>Current Month</b> | <b>Prior Year</b> | <b>% Change</b> | <b># Accounts Change</b> |
|----------------------------|----------------------|-------------------|-----------------|--------------------------|
| Residential                | 4,639                | 4,558             | 1.78%           | 81                       |
| Small Commerical           | 918                  | 911               | 0.77%           | 7                        |
| Industrial                 | 24                   | 24                | 0.00%           | 0                        |
| <b>Total Services</b>      | <b>5,581</b>         | <b>5,493</b>      | <b>1.60%</b>    | <b>88</b>                |

| <b>Sales Volumes:</b> | <b>Current Month</b> |                   |               | <b>Year-to-Date</b> |                   |               |
|-----------------------|----------------------|-------------------|---------------|---------------------|-------------------|---------------|
|                       | <b>4/30/2023</b>     | <b>Prior Year</b> | <b>Change</b> | <b>4/30/2023</b>    | <b>Prior Year</b> | <b>Change</b> |
| Gallonsx100           |                      |                   |               |                     |                   |               |
| Residential           | 145,344              | 143,241           | 1.47%         | 1,590,475           | 1,562,701         | 1.78%         |
| Small Commerical      | 174,968              | 201,764           | -13.28%       | 1,979,800           | 2,053,372         | -3.58%        |
| Industrial            | 22,142               | 28,094            | -21.19%       | 239,761             | 252,308           | -4.97%        |
|                       | <b>342,454</b>       | <b>373,099</b>    | <b>-8.21%</b> | <b>3,810,036</b>    | <b>3,868,381</b>  | <b>-1.51%</b> |

| <b>Employment</b>  | <b>April 30, 2023</b> | <b>Prior Year</b> | <b>Difference</b> |
|--------------------|-----------------------|-------------------|-------------------|
| Employee Headcount | 17.00                 | 17.00             | 0.00              |
| FTE                | 19.59                 | 18.12             | 1.47              |
| Y-T-D FTE          | 18.45                 | 18.91             | -0.46             |

| <b>Total Company Employment</b> | <b>April 30, 2023</b> | <b>Prior Year</b> | <b>Difference</b> |
|---------------------------------|-----------------------|-------------------|-------------------|
| Company Total Headcount:        | 100.00                | 97.00             | 3.00              |
| Company Total FTE               | 113.21                | 105.36            | 7.85              |
| Company Y-T-D FTE               | 104.50                | 106.62            | (2.12)            |

**Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of April 30, 2023**

|  | Budget              | Actual              | Variance to Date<br>Favorable<br>(Unfavorable) | Estimated<br>% Project<br>Completion | Percent Budget<br>Expended |
|--|---------------------|---------------------|--|--------------------------------------|----------------------------|
| <b>Planned Capital Improvements:</b>                   |                     |                     |  |                                      |                            |
| Replace Mini Excavator (2015)                          | 65,000              | 53,500              | 11,500   |                                      | 82.31%                     |
| Forklift   | 50,000              | 7,832               | 42,168   |                                      | 15.66%                     |
| 2020 Athens Sewer Improvements (Cedar Sp./Sterling Rd) | 1,671,875           | 22,776              | 1,649,099                                      |                                      | 1.36%                      |
| Oost WWTP UV Bulbs                                     | 45,000              |                     | 45,000   |                                      |                            |
| Replace Clarifier Drives (#2, #3)                      | 160,000             | 112,177             | 47,823   |                                      | 70.11%                     |
| Replace Digester LMP (4 pumps)                         | 100,000             | 16,910              | 83,090   |                                      | 16.91%                     |
| Oostanaula WWTP Refurbishment                          | 125,000             | 55,491              | 69,509   |                                      | 44.39% Continuous          |
| NMC WWTP Refurbishment                                 | 100,000             | 20,239              | 79,761   |                                      | 20.24% Continuous          |
| Admin and Operators Buildings Maint. - Oost.           | 10,000              |                     | 10,000   |                                      | Continuous                 |
| Laboratory Equipment                                   | 15,000              | 3,587               | 11,413   |                                      | 23.91% Continuous          |
| Lift Station Rehabilitation                            | 35,000              | 17,249              | 17,751   |                                      | 49.28% Continuous          |
| Field and Safety Equipment                             | 15,000              | 2,783               | 12,217   |                                      | 18.55% Continuous          |
| Collection System Rehab                                | 500,000             | 313,312             | 186,689  |                                      | 62.66% Continuous          |
| Material Donations                                     | 5,000               | 2,279               | 2,721  |                                      | 45.58% Continuous          |
| Technology (SCADA, Computers)                          | 35,000              | 437                 | 34,563   |                                      | 1.25% Continuous           |
| Services   | 200,000             | 579,148             | (379,148)                                      |                                      | 289.57% Continuous         |
| Extensions   | 25,000              |                     | 25,000   |                                      | Continuous                 |
| Grinder Pump Core Replacements                         | 140,000             | 37,854              | 102,146  |                                      | 27.04% Continuous          |
| Manhole Rehabilitation                                 | 20,000              |                     | 20,000   |                                      | Continuous                 |
| Rehabilitation of Services                             | 75,000              | 25,920              | 49,080   |                                      | 34.56% Continuous          |
| IT Core (Servers, mainframe, etc.)                     | 20,000              | 14,006              | 5,994  |                                      | 70.03% Continuous          |
| <b>Total Planned Capital Improvements:</b>             | <b>\$ 3,411,875</b> | <b>\$ 1,285,500</b> | <b>\$ 2,126,375</b>                            |                                      |                            |
| <b>Other Assets:</b>                                   |                     |                     |  |                                      |                            |
| Replace Clarifier Brush System - Oostanaula (FY 2022)  | 55,000.00           | 52,560              | 2,440  |                                      |                            |
| Coile Rd Pump Station Accident                         |                     | 18,261              | (18,261)                                       |                                      |                            |
| Replace Truck #42 (2012 F250) - FY 2021                | 45,000              |                     | 45,000   |                                      |                            |
| Other  |                     |                     | -  |                                      |                            |
| <b>Total Other Assets</b>                              | <b>\$ 100,000</b>   | <b>\$ 70,821</b>    | <b>\$ 29,179</b>                               |                                      |                            |
| <b>Totals:</b>   | <b>\$ 3,511,875</b> | <b>\$ 1,356,321</b> | <b>\$ 2,155,554</b>                            |                                      |                            |

Percentage of Budget Spent Year-to-date **38.62%** Fiscal Year **83.33%**

**ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
April 30, 2023**

| Current Period<br>April 30, 2023 | Year-to-Date<br>Prior Year | Change from<br>Prior Year |  | Current Period<br>April 30, 2023 | Prior<br>Month | Change<br>from prior<br>Month |
|----------------------------------|----------------------------|---------------------------|--|----------------------------------|----------------|-------------------------------|
| <b>Assets</b>                    |                            |                           |  |                                  |                |                               |
| 315,428.20                       | 296,415.76                 | 19,012.44                 | Fiber Utility Plant, at Cost                   | 315,428.20                       | 299,928.20     | 15,500.00                     |
| 97,098.37                        | 60,714.21                  | 36,384.16                 | Less: Accumulated Depreciation                 | 97,098.37                        | 93,886.04      | 3,212.33                      |
| 218,329.83                       | 235,701.55                 | (17,371.72)               | <b>Net Fiber Utility Plant</b>                 | 218,329.83                       | 206,042.16     | 12,287.67                     |
| <b>Current Assets</b>            |                            |                           |  |                                  |                |                               |
| 309,693.97                       | 173,594.48                 | 136,099.49                | Cash   | 309,693.97                       | 316,457.55     | (6,763.58)                    |
| 14,720.70                        | 2,685.00                   | 12,035.70                 | Accounts Receivable                            | 14,720.70                        | 12,546.00      | 2,174.70                      |
| 4,337.00                         | -                          | 4,337.00                  | Prepayments                                    | 4,337.00                         | 6,078.00       | (1,741.00)                    |
| 328,751.67                       | 176,279.48                 | 152,472.19                | <b>Total Current Assets</b>                    | 328,751.67                       | 335,081.55     | (6,329.88)                    |
| \$ 547,081.50                    | \$ 411,981.03              | \$ 135,100.47             | <b>Total Assets</b>                            | \$ 547,081.50                    | \$ 541,123.71  | \$ 5,957.79                   |
| <b>Liabilities</b>               |                            |                           |  |                                  |                |                               |
| -                                | -                          | -                         | Payable to Other Divisions                     | -                                | -              | -                             |
| 547,081.50                       | 411,981.03                 | 135,100.47                | Net Position                                   | 547,081.50                       | 541,123.71     | 5,957.79                      |
| \$ 547,081.50                    | \$ 411,981.03              | \$ 135,100.47             | <b>Total Liabilities and Retained Earnings</b> | \$ 547,081.50                    | \$ 541,123.71  | \$ 5,957.79                   |

**Athens Utilities Board  
Profit and Loss Statement - Fiber  
April 30, 2023**

| Year-to-Date<br>April 30, 2023            | Year-to-Date<br>Prior Year | Variance<br>Favorable<br>(Unfavorable) |   | Current<br>Month<br>April 30, 2023 | Current<br>Month<br>Prior Year | Variance<br>Favorable<br>(Unfavorable) |
|---|----------------------------|--|---|------------------------------------|--------------------------------|--|
| <b>REVENUE:</b>                           |                            |  |   |                                    |                                |  |
| 132,292.04                                | 98,395.00                  | 33,897.04                              | Sales Revenue                                   | 12,932.70                          | 10,439.00                      | 2,493.70                               |
| 3,305.00                                  | 75.00                      | 3,230.00                               | Other   | 1,085.00                           | 75.00                          | 1,010.00                               |
| <b>135,597.04</b>                         | <b>98,470.00</b>           | <b>37,127.04</b>                       | <b>Total Revenue</b>                            | <b>14,017.70</b>                   | <b>10,514.00</b>               | <b>3,503.70</b>                        |
| <b>Operating and Maintenance Expenses</b> |                            |  |   |                                    |                                |  |
| 9,811.47                                  | 7,492.08                   | (2,319.39)                             | Distribution Expense                            | 269.62                             | 1,105.27                       | 835.65                                 |
| 10,302.36                                 | 10,205.70                  | (96.66)                                | Administrative and General Expense              | 2,674.07                           | 331.07                         | (2,343.00)                             |
| 22,093.15                                 | 26,930.90                  | 4,837.75                               | Telecom Expense                                 | 1,999.09                           | 2,173.00                       | 173.91                                 |
| <b>\$ 42,206.98</b>                       | <b>\$ 44,628.68</b>        | <b>\$ 2,421.70</b>                     | <b>Total Operating and Maintenance Expenses</b> | <b>\$ 4,942.78</b>                 | <b>\$ 3,609.34</b>             | <b>\$ (1,333.44)</b>                   |
| <b>Operating Income</b>                   |                            |  |   |                                    |                                |  |
| 897.19                                    | 447.15                     | 450.04                                 | Operating Income                                | 95.20                              | 36.78                          | 58.42                                  |
| <b>897.19</b>                             | <b>447.15</b>              | <b>450.04</b>                          | <b>Total Income</b>                             | <b>95.20</b>                       | <b>36.78</b>                   | <b>58.42</b>                           |
| <b>Other Operating Expense</b>            |                            |  |   |                                    |                                |  |
| 32,123.30                                 | 12,822.46                  | (19,300.84)                            | Depreciation Expense                            | 3,212.33                           | 2,130.43                       | (1,081.90)                             |
| <b>32,123.30</b>                          | <b>12,822.46</b>           | <b>(19,300.84)</b>                     | <b>Total Other Operating Expense</b>            | <b>3,212.33</b>                    | <b>2,130.43</b>                | <b>(1,081.90)</b>                      |
| <b>62,163.95</b>                          | <b>41,466.01</b>           | <b>20,697.94</b>                       | <b>Net Income Before Extraordinary</b>          | <b>5,957.79</b>                    | <b>4,811.01</b>                | <b>1,146.78</b>                        |
| 62,500.00                                 | 34,144.54                  | 28,355.46                              | Grants, Contributions, Extraordinary            | -                                  | -                              | -                                      |
| <b>\$ 124,663.95</b>                      | <b>\$ 75,610.55</b>        | <b>\$ 49,053.40</b>                    | <b>Change in Net Assets</b>                     | <b>\$ 5,957.79</b>                 | <b>\$ 4,811.01</b>             | <b>\$ 1,146.78</b>                     |

**Athens Utilities Board  
Budget Comparison - Fiber  
April 30, 2023**

| Year-to-Date<br>April 30, 2023            | Year-to-Date<br>Prior Year | Variance<br>Favorable<br>(Unfavorable) |   | Current<br>Month<br>April 30, 2023 | Current<br>Month<br>Prior Year | Variance<br>Favorable<br>(Unfavorable) |
|---|----------------------------|--|---|------------------------------------|--------------------------------|--|
| <b>REVENUE:</b>                           |                            |  |   |                                    |                                |  |
| 132,292.04                                | 101,837.29                 | 30,454.75                              | Sales Revenue                                   | 12,932.70                          | 10,354.15                      | 2,578.55                               |
| 3,305.00                                  | 0.00                       | 3,305.00                               | Other   | 1,085.00                           | 0.00                           | 1,085.00                               |
| <b>135,597.04</b>                         | <b>101,837.29</b>          | <b>33,759.75</b>                       | <b>Total Revenue</b>                            | <b>14,017.70</b>                   | <b>10,354.15</b>               | <b>3,663.55</b>                        |
| <b>Operating and Maintenance Expenses</b> |                            |  |   |                                    |                                |  |
| 9,811.47                                  | 5,863.22                   | (3,948.25)                             | Distribution Expense                            | 269.62                             | 631.21                         | 361.59                                 |
| 10,302.36                                 | 3,333.33                   | (6,969.03)                             | Administrative and General Expense              | 2,674.07                           | 333.33                         | (2,340.74)                             |
| 22,093.15                                 | 22,366.66                  | 273.51                                 | Telecom Expense                                 | 1,999.09                           | 1,786.64                       | (212.45)                               |
| <b>\$ 42,206.98</b>                       | <b>\$ 31,563.21</b>        | <b>\$ (10,643.77)</b>                  | <b>Total Operating and Maintenance Expenses</b> | <b>\$ 4,942.78</b>                 | <b>\$ 2,751.19</b>             | <b>\$ (2,191.59)</b>                   |
| <b>Operating Income</b>                   |                            |  |   |                                    |                                |  |
| 897.19                                    | 455.15                     | 442.04                                 | Interest Income                                 | 95.20                              | 54.05                          | 41.15                                  |
| <b>897.19</b>                             | <b>455.15</b>              | <b>442.04</b>                          | <b>Total Income</b>                             | <b>95.20</b>                       | <b>54.05</b>                   | <b>41.15</b>                           |
| <b>Other Operating Expense</b>            |                            |  |   |                                    |                                |  |
| 32,123.30                                 | 20,424.75                  | (11,698.55)                            | Depreciation Expense                            | 3,212.33                           | 2,573.63                       | (638.70)                               |
| <b>32,123.30</b>                          | <b>20,424.75</b>           | <b>(11,698.55)</b>                     | <b>Total Other Operating Expense</b>            | <b>3,212.33</b>                    | <b>2,573.63</b>                | <b>(638.70)</b>                        |
| <b>62,163.95</b>                          | <b>50,304.48</b>           | <b>11,859.47</b>                       | <b>Net Income Before Extraordinary</b>          | <b>5,957.79</b>                    | <b>5,083.39</b>                | <b>874.40</b>                          |
| 62,500.00                                 | -                          | 62,500.00                              | Grants, Contributions, Extraordinary            | -                                  | -                              | -                                      |
| <b>\$ 124,663.95</b>                      | <b>\$ 50,304.48</b>        | <b>\$ 74,359.47</b>                    | <b>Change in Net Assets</b>                     | <b>\$ 5,957.79</b>                 | <b>\$ 5,083.39</b>             | <b>\$ 874.40</b>                       |

**Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
April 30, 2023**

| Year-to-Date<br>April 30, 2023 | Year-to-Date<br>Prior Year | Variance      |  | Month to Date<br>April 30, 2023 | Month-to-Date<br>Prior Year | Variance       |
|--------------------------------|----------------------------|---------------|--|---------------------------------|-----------------------------|----------------|
|                                |                            |               | <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>   |                                 |                             |                |
| 124,663.95                     | 75,535.55                  | 49,128.40     | Net Operating Income   | 5,957.79                        | \$4,811.01                  | 1,146.78       |
|                                |                            |               | <b>Adjustments to Reconcile Operating Income<br/>to Net Cash Provided by Operations:</b> |                                 |                             |                |
| 32,123.30                      | 12,822.46                  | 19,300.84     | Depreciation   | 3,212.33                        | 2,130.43                    | 1,081.90       |
|                                |                            |               | <b>Changes in Assets and Liabilities:</b>  |                                 |                             |                |
| (12,035.70)                    | (600.00)                   | (11,435.70)   | Receivables  | (2,174.70)                      | (\$350.00)                  | (1,824.70)     |
| (4,337.00)                     | -                          | (4,337.00)    | Prepayments  | 1,741.00                        | \$0.00                      | 1,741.00       |
| -                              | -                          | -             | Accounts Payable   | -                               | -                           | -              |
| \$ 140,414.55                  | \$ 87,758.01               | \$ 52,656.54  | <b>Total Cash from Operating Activities</b>  | \$ 8,736.42                     | \$ 6,591.44                 | \$ 2,144.98    |
|                                |                            |               | <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>                                  |                                 |                             |                |
| -                              | -                          | -             | Debt Payable   | -                               | -                           | -              |
|                                |                            |               | <b>CASH FROM INVESTING ACTIVITIES:</b>   |                                 |                             |                |
| (10,830.15)                    | (75,080.87)                | 64,250.72     | Investment in Plant  | (15,500.00)                     | (323.50)                    | (15,176.50)    |
| \$ 129,584.40                  | \$ 12,677.14               | \$ 116,907.26 | <b>Net Changes in Cash Position</b>  | \$ (6,763.58)                   | \$ 6,267.94                 | \$ (13,031.52) |
| 180,109.57                     | 160,917.34                 | 19,192.23     | Cash at Beginning of Period  | 316,457.55                      | 167,326.54                  | 149,131.01     |
| 309,693.97                     | 173,594.48                 | 136,099.49    | Cash at End of Period  | 309,693.97                      | 173,594.48                  | 136,099.49     |
| \$ 129,584.40                  | \$ 12,677.14               | \$ 116,907.26 | <b>Changes in Cash and Equivalents</b>   | \$ (6,763.58)                   | \$ 6,267.94                 | \$ (13,031.52) |