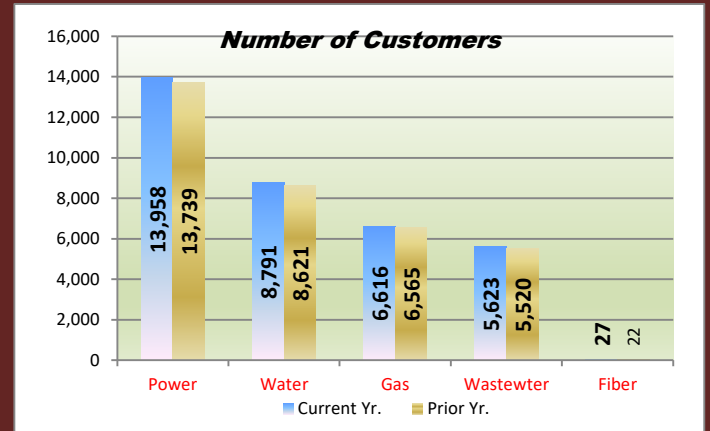
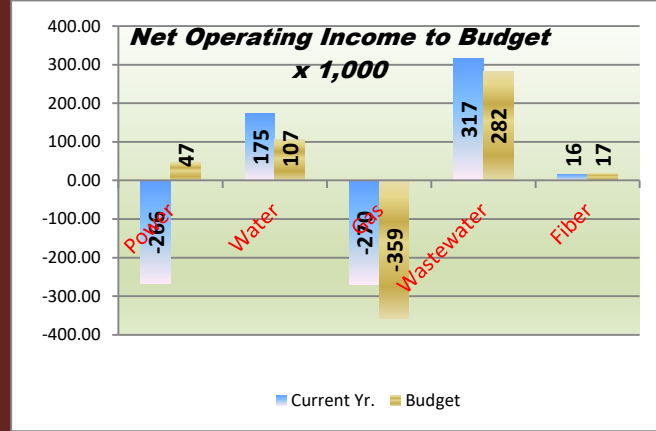
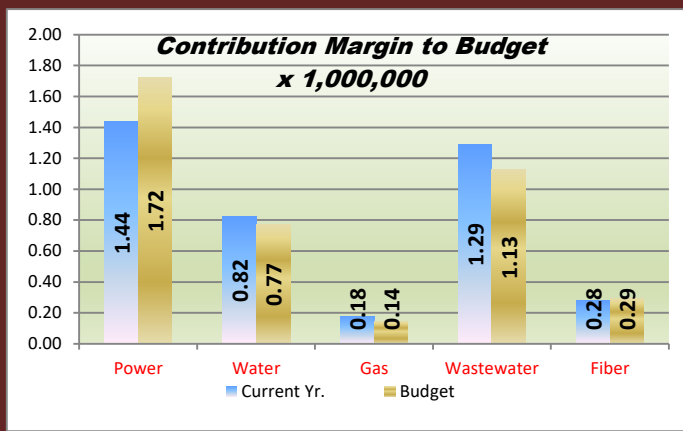
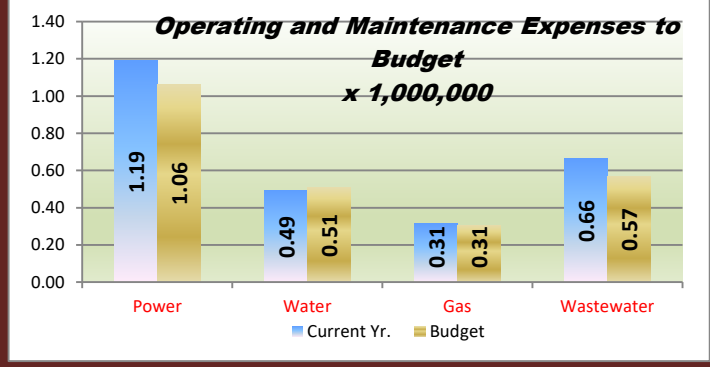
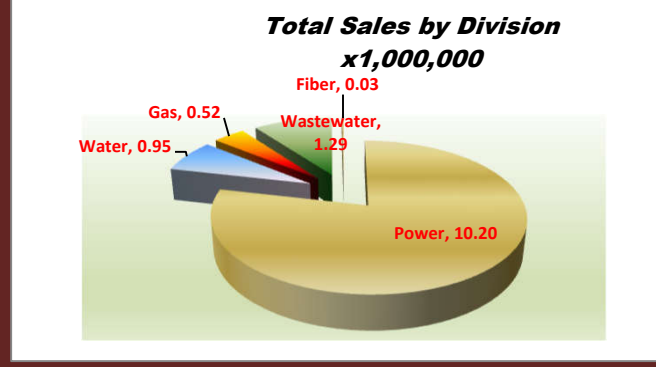
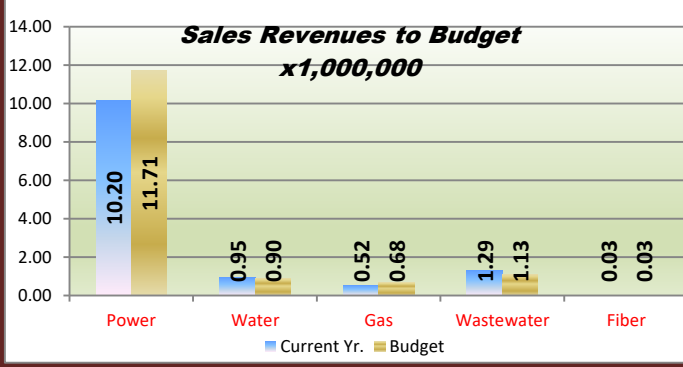
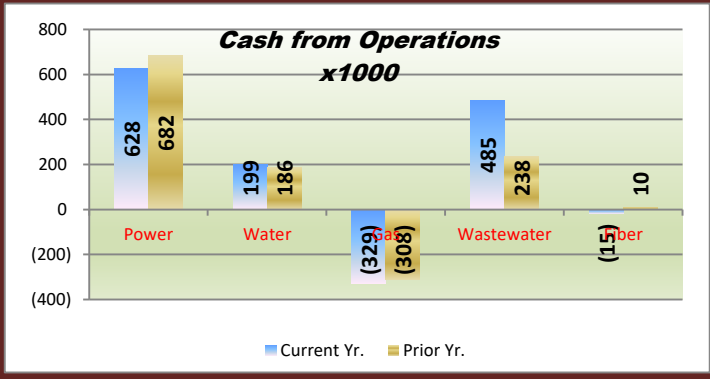
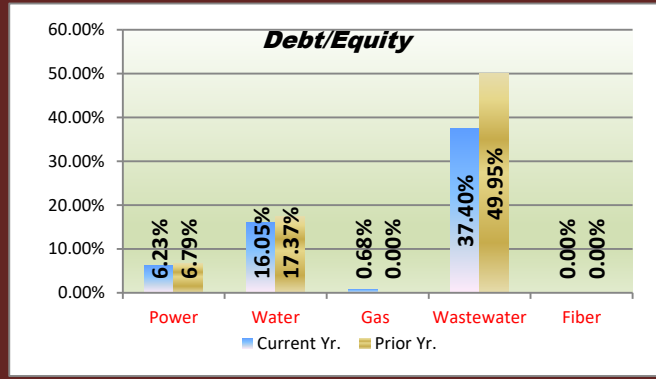
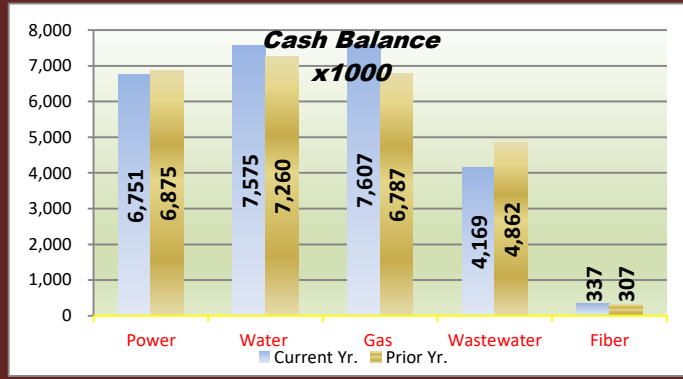


Athens Utilities Board
August 31, 2023



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 August 31, 2023

	<i>August 31, 2023</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$38,108	\$38,048	\$60
Long-Term Assets	\$121,751	\$117,539	\$4,211
Total Assets	\$159,858	\$155,587	\$4,271
Current Liabilities	\$7,756	\$8,680	(\$924)
Long-Term Liabilities	\$26,615	\$25,614	\$1,002
Net Assets	\$125,342	\$121,293	\$4,048
Total Liabilities and Net Assets	\$159,713	\$155,587	\$4,126

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)
 August 31, 2023

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD August 31, 2023</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month August 31, 2023</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$12,811	\$15,833	(\$3,021)	\$6,611	\$8,400	(\$1,789)	\$80,421	\$14,412	(\$1,601)
<i>Cost of Goods Sold</i>	\$9,225	\$11,997	\$2,772	\$4,665	\$6,264	\$1,599	\$55,140	\$10,650	\$1,425
<i>Contribution Margin</i>	\$3,586	\$3,836	(\$249)	\$1,947	\$2,136	(\$190)	\$25,281	\$3,763	(\$176)
<i>Operating and Maintenance Expenses</i>	\$2,498	\$2,436	(\$63)	\$1,235	\$1,156	(\$79)	\$15,313	\$2,493	(\$6)
<i>Depreciation and Taxes Equivalents</i>	\$1,115	\$1,199	\$84	\$561	\$601	\$40	\$6,987	\$1,193	\$78
<i>Total Operating Expenses</i>	\$3,613	\$3,634	\$21	\$1,796	\$1,757	(\$39)	\$22,300	\$3,685	\$72
<i>Net Operating Income</i>	(\$27)	\$202	(\$228)	\$151	\$380	(\$229)	\$2,981	\$78	(\$104)
<i>Grants, Contributions & Extraordinary</i>	\$128	\$56	\$72	\$29	\$13	\$16	\$359	\$60	\$68
<i>Change in Net Assets</i>	\$101	\$258	(\$157)	\$180	\$393	(\$213)	\$3,340	\$137	(\$36)

Athens Utilities Board
Financial Statement Synopsis
8/31/2023
(000 Omitted)

	Power				Water				Gas				Wastewater				Fiber				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	6,751	6,875			7,575	7,260			7,607	6,787			4,169	4,862			337	307			26,439	26,092		
Working Capital	9,225	11,165			9,136	8,300			8,898	7,795			5,511	6,038			383	261			33,154	33,560		
Plant Assets	78,655	76,258			34,468	33,487			24,995	24,616			60,700	57,927			303	307			199,120	192,596		
Debt	3,263	3,526			5,247	4,861			0	0			12,523	13,310			0	0			21,033	21,696		
Net Assets (Net Worth)	52,417	51,889			22,332	21,799			21,452	20,959			28,564	26,646			577	497			125,342	121,790		
Cash from Operations	628	682	(8)	460	199	186	137	141	(329)	(308)	(102)	(94)	485	238	410	236	(15)	10	0	0	968	808	437	743
Net Pension Liability	4,510	2,628			1,614	852			908	478			1,786	1,137			0	0			8,818	5,095		
Principal Paid on Debt {Lease Included} (1)	0	0	0	0	34	33	17	17	0	0	0	0	25	24	12	12	0	0	0	0	59	57	29	29
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	578	529	368	265	115	230	76	80	67	59	39	23	1,019	251	664	62	(12)	3	0	0	1,767	1,072	1,147	430
Cash Flow	42	148	(380)	192	50	(62)	44	50	(397)	(359)	(141)	(117)	(433)	(54)	(238)	162	(3)	7	0	0	(741)	(319)	(715)	286
Sales	10,195	13,000	5,297	6,944	946	904	470	455	522	965	278	498	1,290	1,132	636	589	28	25	14	13	12,981	16,027	6,695	8,499
Cost of Goods Sold (COGS)	8,755	11,083	4,429	5,732	126	138	63	67	344	776	173	464					2	4	1	2	9,227	12,001	4,666	6,266
O&M Expenses-YTD {minus COGS}	1,737	1,675	839	790	653	693	329	333	460	465	232	224	918	939	444	465	6	13	6	7	3,773	3,786	1,851	1,819
Net Operating Income	(266)	238	23	416	175	65	81	50	(270)	(269)	(122)	(190)	317	167	158	103	16	12	9	6	(29)	214	150	386
Interest on Debt	19	9	12	7	15	15	7	8	0	0	0	0	59	31	35	22	0	0	0	0	93	55	54	37
Variable Rate Debt Interest Rate	2.88%	1.93%											2.88%	1.93%										
Grants, Contributions, Extraordinary	2	48	1	19	0	16	0	(5)	0	9	0	0	126	(17)	28	0	0	63	0	63	128	119	29	13
Net Income	(264)	287	24	435	175	81	81	44	(270)	(260)	(122)	(190)	442	150	186	103	16	74	9	69	99	332	170	393
# Customers	13,958	13,739			8,791	8,621			6,616	6,565			5,623	5,520			27	22			35,015	34,467		
Sales Volume	113,471	122,963	59,277	63,503	1,734	1,790	870	887	705	795	372	458	816	853	407	426	0	0	0	0				
Revenue per Unit Sold (2)	0.090	0.106	0.089	0.109	0.55	0.50	0.54	0.51	0.74	1.21	0.75	1.09	1.58	1.33	1.56	1.38	-	-	-	-				
Natural Gas Market Price (Dth)											2.13	8.25												
Natural Gas Total Unit Cost (Dth)									4.19	8.91	4.01	9.86												
Full Time Equivalent Employees	65.92	61.78	64.98	59.95	15.5	14.56	15.46	14.57	8.60	8.49	8.71	8.49	19.14	17.58	19.12	16.90	0.00	0.00	0.00	0.00	109.16	102.41	108.27	99.91

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
August 31, 2023**

Current Period August 31, 2023	Prior Year	Change from Prior Year		Current Period August 31, 2023	Prior Month	Change from prior Month
Assets:						
6,751,460.30	6,875,484.20	(124,023.90)	Cash and Cash Equivalents	6,751,460.30	7,131,202.77	(379,742.47)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
4,121,899.45	5,422,550.33	(1,300,650.88)	Customer Receivables	4,121,899.45	3,880,183.25	241,716.20
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
503,249.04	188,484.31	314,764.73	Other Receivables	503,249.04	547,769.55	(44,520.51)
263,418.01	248,188.86	15,229.15	Prepaid Expenses	263,418.01	283,130.51	(19,712.50)
1,142,869.86	1,183,732.03	(40,862.17)	Unbilled Revenues	1,142,869.86	1,142,869.86	0.00
2,626,354.41	2,217,199.86	409,154.55	Materials and Supplies Inventory	2,626,354.41	2,525,775.23	100,579.18
15,409,251.07	16,135,639.59	(726,388.52)	Total Current Assets	15,409,251.07	15,510,931.17	(101,680.10)
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
2,933,210.80	1,987,340.90	945,869.90	Deferred Pension Outflows	2,933,210.80	2,933,210.80	0.00
78,654,549.98	76,258,087.74	2,396,462.24	Electric Utility Plant, at Cost	78,654,549.98	78,286,764.46	367,785.52
(30,485,952.15)	(28,615,554.76)	(1,870,397.39)	Less: Accumulated Depreciation	(30,485,952.15)	(30,252,344.08)	(233,608.07)
48,168,597.83	47,642,532.98	526,064.85	Net Electric Utility Plant	48,168,597.83	48,034,420.38	134,177.45
51,101,808.63	49,629,873.88	1,471,934.75	Total Long Term Assets	51,101,808.63	50,967,631.18	134,177.45
\$ 66,511,059.70	\$ 65,765,513.47	\$ 745,546.23	Total Assets	\$ 66,511,059.70	\$ 66,478,562.35	\$ 32,497.35
Liabilities and Retained Earnings:						
4,473,555.82	5,774,103.68	(1,300,547.86)	Accounts Payable	4,473,555.82	4,548,204.09	(74,648.27)
551,920.65	570,411.51	(18,490.86)	Customer Deposits	551,920.65	555,780.65	(3,860.00)
400,000.00	0.00	400,000.00	Deferred Income	400,000.00	400,000.00	0.00
758,781.12	691,540.71	67,240.41	Other Current Liabilities	758,781.12	760,610.71	(1,829.59)
6,184,257.59	7,036,055.90	(851,798.31)	Total Current Liabilities	6,184,257.59	6,264,595.45	(80,337.86)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
3,263,370.80	3,525,730.80	(262,360.00)	Notes Payable	3,263,370.80	3,263,370.80	0.00
4,509,711.91	2,627,709.75	1,882,002.16	Net Pension Liability	4,509,711.91	4,421,264.70	88,447.21
136,759.10	686,768.64	(550,009.54)	Deferred Pension Inflows	136,759.10	136,759.10	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
7,909,841.81	6,840,209.19	1,069,632.62	Total Long Term Liabilities	7,909,841.81	7,821,394.60	88,447.21
52,416,960.30	51,889,248.38	527,711.92	Net Position	52,416,960.30	52,392,572.30	24,388.00
\$ 66,511,059.70	\$ 65,765,513.47	\$ 745,546.23	Total Liabilities and Retained Earnings	\$ 66,511,059.70	\$ 66,478,562.35	\$ 32,497.35

**Athens Utilities Board
Profit and Loss Statement - Power
August 31, 2023**

Year-to-Date August 31, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month August 31, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
3,078,175.23	4,069,541.20	(991,365.97)	Residential Sales	1,668,484.47	2,199,808.44	(531,323.97)
860,999.72	1,028,466.61	(167,466.89)	Small Commercial Sales	460,570.20	543,379.44	(82,809.24)
5,934,102.54	7,573,278.89	(1,639,176.35)	Large Commercial Sales	3,004,891.48	4,032,778.62	(1,027,887.14)
77,141.99	83,436.25	(6,294.26)	Street and Athletic Lighting	38,520.72	42,361.03	(3,840.31)
104,718.40	112,716.78	(7,998.38)	Outdoor Lighting	52,325.42	57,318.90	(4,993.48)
139,921.40	132,819.67	7,101.73	Revenue from Fees	71,988.88	68,407.89	3,580.99
10,195,059.28	13,000,259.40	(2,805,200.12)	Total Revenue	5,296,781.17	6,944,054.32	(1,647,273.15)
8,755,226.56	11,083,325.65	2,328,099.09	Power Costs	4,428,909.83	5,732,461.15	1,303,551.32
1,439,832.72	1,916,933.75	(477,101.03)	Contribution Margin	867,871.34	1,211,593.17	(343,721.83)
OPERATING EXPENSES:						
0.00	200.00	200.00	Transmission Expense	0.00	200.00	200.00
242,271.47	238,479.13	(3,792.34)	Distribution Expense	109,972.18	95,353.72	(14,618.46)
169,404.98	157,779.22	(11,625.76)	Customer Service and Customer Acct. Expense	87,490.80	59,979.75	(27,511.05)
447,348.62	429,517.20	(17,831.42)	Administrative and General Expenses	211,305.01	200,522.70	(10,782.31)
859,025.07	825,975.55	(33,049.52)	Total Operating Expenses	408,767.99	356,056.17	(52,711.82)
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
319,111.57	240,049.93	(79,061.64)	Distribution Expense	153,613.53	132,654.18	(20,959.35)
10,398.91	8,642.74	(1,756.17)	Administrative and General Expense	2,754.45	5,072.78	2,318.33
329,510.48	248,692.67	(80,817.81)	Total Maintenance Expenses	156,367.98	137,726.96	(18,641.02)
Other Operating Expense						
425,285.41	423,962.62	(1,322.79)	Depreciation Expense	212,420.81	208,273.30	(4,147.51)
122,758.72	176,447.66	53,688.94	Tax Equivalents	61,379.36	88,223.83	26,844.47
548,044.13	600,410.28	52,366.15	Total Other Operating Expenses	273,800.17	296,497.13	22,696.96
10,491,806.24	12,758,404.15	2,266,597.91	Total Operating and Maintenance Expenses	5,267,845.97	6,522,741.41	1,254,895.44
(296,746.96)	241,855.25	(538,602.21)	Operating Income	28,935.20	421,312.91	(392,377.71)
51,431.27	4,176.50	47,254.77	Other Income	6,554.31	2,206.22	4,348.09
(245,315.69)	246,031.75	(491,347.44)	Total Income	35,489.51	423,519.13	(388,029.62)
1,949.47	(1,144.60)	(3,094.07)	Miscellaneous Income Deductions	510.29	521.00	10.71
(247,265.16)	247,176.35	(494,441.51)	Net Income Before Debt Expenses	34,979.22	422,998.13	(388,018.91)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
19,023.52	8,720.36	(10,303.16)	Interest Expense	11,688.93	6,613.93	(5,075.00)
19,023.52	8,720.36	(10,303.16)	Total debt related expenses	11,688.93	6,613.93	(5,075.00)
(266,288.68)	238,455.99	(504,744.67)	Net Income before Extraordinary Exp.	23,290.29	416,384.20	(393,093.91)
2,040.19	48,333.15	(46,292.96)	Extraordinary Income (Expense)	1,097.71	18,592.92	(17,495.21)
\$ (264,248.49)	\$ 286,789.14	\$ (551,037.63)	CHANGE IN NET ASSETS	\$ 24,388.00	\$ 434,977.12	\$ (410,589.12)

**Athens Utilities Board
Budget Comparison - Power
August 31, 2023**

Year-to-Date August 31, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month August 31, 2023	Monthly Budget	Budget Variance
REVENUE:						
3,078,175.23	3,660,999.43	(582,824.20)	Residential Sales	1,668,484.47	1,929,251.39	(260,766.92)
860,999.72	932,313.67	(71,313.95)	Small Commercial Sales	460,570.20	484,554.09	(23,983.89)
5,934,102.54	6,774,105.93	(840,003.39)	Large Commercial Sales	3,004,891.48	3,492,024.55	(487,133.07)
77,141.99	77,210.46	(68.47)	Street and Athletic Lighting	38,520.72	38,441.65	79.07
104,718.40	104,053.46	664.94	Outdoor Lighting	52,325.42	52,285.67	39.75
139,921.40	157,232.78	(17,311.38)	Revenue from Fees	71,988.88	79,377.89	(7,389.01)
10,195,059.28	11,705,915.73	(1,510,856.45)	Total Revenue	5,296,781.17	6,075,935.25	(779,154.08)
8,755,226.56	9,984,061.47	1,228,834.91	Power Costs	4,428,909.83	5,011,886.74	582,976.91
1,439,832.72	1,721,854.26	(282,021.54)	Contribution Margin	867,871.34	1,064,048.50	(196,177.16)
OPERATING EXPENSES:						
0.00	1,134.15	1,134.15	Transmission Expense	0.00	1,121.84	1,121.84
242,271.47	228,500.62	(13,770.85)	Distribution Expense	109,972.18	106,792.99	(3,179.19)
169,404.98	150,329.22	(19,075.76)	Customer Service and Customer Acct. Expense	87,490.80	70,296.61	(17,194.19)
447,348.62	408,776.48	(38,572.14)	Administrative and General Expenses	211,305.01	216,653.83	5,348.82
859,025.07	788,740.47	(70,284.60)	Total Operating Expenses	408,767.99	394,865.26	(13,902.73)
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
319,111.57	263,439.54	(55,672.03)	Distribution Expense	153,613.53	141,869.75	(11,743.78)
10,398.91	11,373.83	974.92	Administrative and General Expense	2,754.45	6,958.14	4,203.69
329,510.48	274,813.37	(54,697.11)	Total Maintenance Expenses	156,367.98	148,827.89	(7,540.09)
Other Operating Expense						
425,285.41	427,989.79	2,704.38	Depreciation Expense	212,420.81	213,338.46	917.65
122,758.72	174,416.91	51,658.19	Tax Equivalents	61,379.36	85,728.24	24,348.88
548,044.13	602,406.70	54,362.57	Total Other Operating Expenses	273,800.17	299,066.71	25,266.54
10,491,806.24	11,650,022.00	1,158,215.76	Total Operating and Maintenance Expenses	5,267,845.97	5,854,646.60	586,800.63
(296,746.96)	55,893.73	(352,640.69)	Operating Income	28,935.20	221,288.65	(192,353.45)
51,431.27	3,354.03	48,077.24	Other Income	6,554.31	1,635.99	4,918.32
(245,315.69)	59,247.75	(304,563.44)	Total Income	35,489.51	222,924.64	(187,435.13)
1,949.47	2,095.64	146.17	Miscellaneous Income Deductions	510.29	1,599.91	1,089.62
(247,265.16)	57,152.12	(304,417.28)	Net Income Before Debt Expenses	34,979.22	221,324.72	(186,345.50)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
19,023.52	10,310.24	(8,713.28)	Interest Expense	11,688.93	6,551.21	(5,137.72)
19,023.52	10,310.24	(8,713.28)	Total debt related expenses	11,688.93	6,551.21	(5,137.72)
(266,288.68)	46,841.88	(313,130.56)	Net Income before Extraordinary Exp.	23,290.29	214,773.51	(191,483.22)
2,040.19	11,666.67	(9,626.48)	Extraordinary Income (Expense)	1,097.71	5,833.33	(4,735.62)
\$ (264,248.49)	\$ 58,508.55	\$ (322,757.04)	CHANGE IN NET ASSETS	\$ 24,388.00	\$ 220,606.85	\$ (196,218.85)

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
August 31, 2023**

Year-to-Date August 31, 2023	Year-to-Date Prior Year	Variance		Month to Date August 31, 2023	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
(264,248.49)	286,789.14	(551,037.63)	Net Operating Income	24,388.00	434,977.12	(410,589.12)
			Adjustments to reconcile operating income to net cash provided by operations:			
425,285.41	423,962.62	1,322.79	Depreciation	212,420.81	208,273.30	4,147.51
			Changes in Assets and Liabilities:			
243,385.32	(1,004,354.70)	1,247,740.02	Accounts Receivable	(197,195.69)	(377,967.99)	180,772.30
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(228,615.27)	(216,015.75)	(12,599.52)	Prepaid Expenses	19,712.50	25,061.39	(5,348.89)
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(145,650.14)	(94,712.58)	(50,937.56)	Materials and Supplies	(100,579.18)	(74,023.67)	(26,555.51)
377,120.95	1,135,493.08	(758,372.13)	Accounts Payable	(74,648.27)	173,182.02	(247,830.29)
6,525.87	26,971.41	(20,445.54)	Other Current Liabilities	1,899.48	13,715.06	(11,815.58)
(6,380.00)	(10,420.00)	4,040.00	Customer Deposits	(3,860.00)	(9,620.00)	5,760.00
176,894.42	90,201.16	86,693.26	Net Pension Liability	88,447.21	45,100.58	43,346.63
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
43,647.31	44,567.21	(919.90)	Retirements and Salvage	21,187.26	20,820.48	366.78
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
627,965.38	682,481.59	(54,516.21)	Net Cash from Operating Activities	(8,227.88)	459,518.29	(467,746.17)
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(7,458.14)	(5,274.18)	(2,183.96)	Changes in Notes Payable	(3,729.07)	(2,637.09)	(1,091.98)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
(7,458.14)	(5,274.18)	(2,183.96)	Net Cash from Noncapital Financing Activities	(3,729.07)	(2,637.09)	(1,091.98)
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(578,359.25)	(528,779.97)	(49,579.28)	Changes in Electric Plant	(367,785.52)	(265,348.76)	(102,436.76)
(578,359.25)	(528,779.97)	(49,579.28)	Capital and Related Investing Activities	(367,785.52)	(265,348.76)	(102,436.76)
\$ 42,147.99	\$ 148,427.44	\$ (106,279.45)	Net Changes in Cash Position	\$ (379,742.47)	\$ 191,532.44	\$ (571,274.91)
6,709,312.31	6,727,056.76	(17,744.45)	Cash at Beginning of Period	7,131,202.77	6,683,951.76	447,251.01
6,751,460.30	6,875,484.20	(124,023.90)	Cash at end of Period	6,751,460.30	6,875,484.20	(124,023.90)
\$ 42,147.99	\$ 148,427.44	\$ (106,279.45)	Changes in Cash and Equivalents	\$ (379,742.47)	\$ 191,532.44	\$ (571,274.91)

Long-Term Debt \$3,263,370.80

**Athens Utilities Board
Statistics Report
August 31, 2023**

Power:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	11,497	11,314	1.62%	183
Small Commercial	2,112	2,061	2.47%	51
Large Commercial	246	263	-6.46%	-17
Street and Athletic Lighting	20	20	0.00%	0
Outdoor Lighting	83	81	2.47%	2
Total Services	13,958	13,739	1.59%	219

Sales Volumes:	Current Month			Year-to-Date		
	8/31/2023	Prior Year	Change	8/31/2023	Prior Year	Change
Kwh						
Residential	14,623,105	16,471,670	-11.22%	26,630,191	31,249,858	-14.78%
Small Commercial	3,509,357	3,618,934	-3.03%	6,470,843	7,018,604	-7.80%
Large Commercial	40,770,410	43,024,238	-5.24%	79,621,046	83,916,663	-5.12%
Street and Athletic	172,635	176,761	-2.33%	345,250	355,168	-2.79%
Outdoor Lighting	201,962	211,291	-4.42%	403,680	422,395	-4.43%
Total	59,277,469	63,502,894	-6.65%	113,471,010	122,962,688	-7.72%

Employment	August 31, 2023	Same Month Prior Year	Difference
	Employee Headcount	58.00	55.00
FTE	64.98	59.95	5.03
Y-T-D FTE	65.92	61.78	4.14

Heating/Cooling Degree Days (Calendar Month):			
	August 31, 2023	Prior Year	Difference
Heating Degree Days	-	-	-
Cooling Degree Days	349.0	360.0	(11.0)

Heating/Cooling Degree Days (Billing Period):			
	August 31, 2023	Prior Year	Difference
Heating Degree Days	-	-	-
Cooling Degree Days	352.0	438.5	(86.5)

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of August 31, 2023**

	Budget	Actual	Variance to date Favorable (Unfavorable)	% of Budget Expended
Planned Capital Improvements:				
Truck 36	250,000		250,000	
Truck 77	55,000	50,284	4,716	91.43%
Truck 38 (Meter Reader)	55,000		55,000	
Englewood Transformers***	600,000		600,000	
Englewood Sub New High Side Supply***	400,000		400,000	
Englewood Sub House Control Upgrades***	100,000		100,000	
New South Englewood Site	50,000		50,000	
LED Purchases	200,000	10,475	189,525	5.24%
EV Charger	100,000		100,000	
Conductor Upgrade Hwy 39 - Wildwood to Eureka Trail (contractor)	250,000		250,000	
Distribution Automation	150,000		150,000	
Build out Fiber	75,000	27,323	47,677	36.43%
SCADA Improvements	20,000		20,000	
mPower Upgrades & Assistance	20,000		20,000	
Englewood Tower Site Completion/Radio Equipment	60,000		60,000	
Vision Meter Equipment for CVR/Cutoff for Nonpayment	50,000		50,000	
Substation Worker Safety Grounds	30,000		30,000	
Small Electric Fork Lift	20,000		20,000	
Power Division Building Remodel	55,000		55,000	
Fiber Testing and Installation Tools	20,000		20,000	
Replacement of flooring in Service Order Offices	4,750		4,750	
Other System Improvements	391,432	53,704	337,728	13.72% Continuous
Poles	352,289	44,446	307,843	12.62% Continuous
Primary Wire and Underground	500,000	157,102	342,898	31.42% Continuous
Transformers	521,909	43,858	478,051	8.40% Continuous
Services	326,193	113,026	213,167	34.65% Continuous
IT Core (Servers, mainframe, etc.)	20,000	13,219	6,781	66.10% Continuous
Routine Annual Substation Testing	35,000		35,000	Continuous
	4,711,573	513,436	4,198,137	
Other Assets:				
Fiber Services/Repair		18,477	(18,477)	
Truck Repairs		10,470	(10,470)	
Other		-	-	
Total Other Assets:	-	28,947	(28,947)	
Totals:	\$ 4,711,573	\$ 542,383	\$ 4,169,190	

Percentage of Budget Spent Year-to-date

11.51% Fiscal Year **16.67%**

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
August 31, 2023**

Current Period August 31, 2023	Prior Year	Change from Prior Year		Current Period August 31, 2023	Prior Month	Change from prior Month
Assets:						
7,574,735.91	7,259,607.45	315,128.46	Cash and Cash Equivalents	7,574,735.91	7,531,037.23	43,698.68
406,627.09	376,406.89	30,220.20	Customer Receivables	406,627.09	351,444.27	55,182.82
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
12,958.72	13,567.88	(609.16)	Other Receivables	12,958.72	13,661.56	(702.84)
101,816.74	92,709.98	9,106.76	Prepaid Expenses	101,816.74	110,766.28	(8,949.54)
317,580.80	237,637.06	79,943.74	Materials and Supplies Inventory	317,580.80	328,007.59	(10,426.79)
8,413,719.26	7,979,929.26	433,790.00	Total Current Assets	8,413,719.26	8,334,916.93	78,802.33
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,049,120.42	643,559.30	405,561.12	Deferred Pension Outflows	1,049,120.42	1,049,120.42	0.00
34,467,746.50	33,487,381.58	980,364.92	Water Utility Plant, at cost	34,467,746.50	34,396,025.43	71,721.07
(16,024,129.75)	(15,128,267.32)	(895,862.43)	Less: Accumulated Depreciation	(16,024,129.75)	(15,954,092.57)	(70,037.18)
18,443,616.75	18,359,114.26	84,502.49	Net Water Utility Plant	18,443,616.75	18,441,932.86	1,683.89
19,492,737.17	19,002,673.56	490,063.61	Total Long Term Assets	19,492,737.17	19,491,053.28	1,683.89
\$ 27,906,456.43	\$ 26,982,602.82	\$ 923,853.61	Total Assets	\$ 27,906,456.43	\$ 27,825,970.21	\$ 80,486.22
Liabilities and Retained Earnings:						
48,526.20	75,183.99	(26,657.79)	Accounts Payable	48,526.20	62,913.87	(14,387.67)
86,644.99	88,870.14	(2,225.15)	Customer Deposits	86,644.99	87,204.99	(560.00)
191,884.76	158,983.29	32,901.47	Other Current Liabilities	191,884.76	192,891.95	(1,007.19)
327,055.95	323,037.42	4,018.53	Total Current Liabilities	327,055.95	343,010.81	(15,954.86)
1,613,658.41	851,937.33	761,721.08	Net Pension Liability	1,613,658.41	1,581,687.82	31,970.59
48,914.58	222,386.40	(173,471.82)	Deferred Pension Inflows	48,914.58	48,914.58	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,584,574.99	3,786,178.39	(201,603.40)	Note Payable	3,584,574.99	3,601,595.96	(17,020.97)
5,247,147.98	4,860,502.12	386,645.86	Total Long Term Liabilities	5,247,147.98	5,232,198.36	14,949.62
22,332,252.50	21,799,063.28	533,189.22	Net Position	22,332,252.50	22,250,761.04	81,491.46
\$ 27,906,456.43	\$ 26,982,602.82	\$ 923,853.61	Total Liabilities and Retained Earnings	\$ 27,906,456.43	\$ 27,825,970.21	\$ 80,486.22

**Athens Utilities Board
Profit and Loss Statement - Water
August 31, 2023**

Year-to-Date August 31, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month August 31, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
391,762.98	376,150.94	15,612.04	Residential	193,734.55	184,674.14	9,060.41
417,731.74	404,449.79	13,281.95	Small Commercial	206,948.87	206,638.62	310.25
89,139.43	82,948.24	6,191.19	Large Commercial	50,645.25	37,302.49	13,342.76
47,406.59	40,443.85	6,962.74	Other	19,109.00	26,197.51	(7,088.51)
946,040.74	903,992.82	42,047.92	Total Revenue	470,437.67	454,812.76	15,624.91
125,880.46	137,887.38	12,006.92	Purchased Supply	63,198.18	67,273.35	4,075.17
820,160.28	766,105.44	54,054.84	Contribution Margin	407,239.49	387,539.41	19,700.08
OPERATING EXPENSES:						
64,916.37	92,964.63	28,048.26	Source and Pump Expense	30,673.66	41,014.04	10,340.38
53,818.23	57,258.09	3,439.86	Distribution Expense	28,415.86	26,780.19	(1,635.67)
78,304.92	82,659.92	4,355.00	Customer Service and Customer Acct. Expense	38,588.20	34,616.72	(3,971.48)
215,389.82	185,235.38	(30,154.44)	Administrative and General Expense	109,464.39	95,028.29	(14,436.10)
412,429.34	418,118.02	5,688.68	Total operating expenses	207,142.11	197,439.24	(9,702.87)
Maintenance Expenses						
11,597.91	17,737.45	6,139.54	Source and Pump Expense	5,919.66	8,062.97	2,143.31
69,625.79	89,956.84	20,331.05	Distribution Expense	35,446.38	41,179.94	5,733.56
311.87	167.66	(144.21)	Administrative and General Expense	182.53	157.32	(25.21)
81,535.57	107,861.95	26,326.38	Total Maintenance Expense	41,548.57	49,400.23	7,851.66
Other Operating Expenses						
158,538.85	167,334.36	8,795.51	Depreciation Expense	80,562.33	85,742.02	5,179.69
158,538.85	167,334.36	8,795.51	Total Other Operating Expenses	80,562.33	85,742.02	5,179.69
778,384.22	831,201.71	52,817.49	Total Operating and Maintenance Expense	392,451.19	399,854.84	7,403.65
167,656.52	72,791.11	94,865.41	Operating Income	77,986.48	54,957.92	23,028.56
21,791.22	4,378.21	17,413.01	Other Income	10,873.64	2,189.40	8,684.24
189,447.74	77,169.32	112,278.42	Total Income	88,860.12	57,147.32	31,712.80
62.50	(2,988.75)	(3,051.25)	Other Expense	0.00	0.00	0.00
189,385.24	80,158.07	109,227.17	Net Income Before Debt Expense	88,860.12	57,147.32	31,712.80
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
14,662.19	15,278.28	616.09	Interest on Long Term Debt	7,368.66	7,629.98	261.32
14,662.19	15,278.28	616.09	Total debt related expenses	7,368.66	7,629.98	261.32
174,723.05	64,879.79	109,843.26	Net Income Before Extraordinary Income	81,491.46	49,517.34	31,974.12
0.00	16,346.16	(16,346.16)	Grants, Contributions, Extraordinary	0.00	(5,400.00)	5,400.00
\$ 174,723.05	\$ 81,225.95	\$ 93,497.10	CHANGE IN NET ASSETS	\$ 81,491.46	\$ 44,117.34	\$ 37,374.12

**Athens Utilities Board
Budget Comparison - Water
August 31, 2023**

Year-to-Date August 31, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month August 31, 2023	Monthly Budget	Budget Variance
REVENUE:						
391,762.98	386,870.96	4,892.02	Residential	193,734.55	192,978.52	756.03
417,731.74	396,436.93	21,294.81	Small Commercial	206,948.87	201,643.15	5,305.72
89,139.43	76,007.22	13,132.21	Large Commercial	50,645.25	38,850.63	11,794.62
47,406.59	36,152.26	11,254.33	Other	19,109.00	22,189.20	(3,080.20)
946,040.74	895,467.37	50,573.37	Total Revenue	470,437.67	455,661.51	14,776.16
125,880.46	122,205.11	(3,675.35)	Purchased Supply	63,198.18	60,923.68	(2,274.50)
820,160.28	773,262.25	46,898.03	Contribution Margin	407,239.49	394,737.83	12,501.66
OPERATING EXPENSES:						
64,916.37	90,043.78	25,127.41	Source and Pump Expense	30,673.66	43,436.02	12,762.36
53,818.23	53,499.65	(318.58)	Distribution Expense	28,415.86	26,178.20	(2,237.66)
78,304.92	80,149.34	1,844.42	Customer Service and Customer Acct. Expense	38,588.20	38,708.50	120.30
215,389.82	178,587.79	(36,802.03)	Administrative and General Expense	109,464.39	85,969.83	(23,494.56)
412,429.34	402,280.55	(10,148.79)	Total operating expenses	207,142.11	194,292.55	(12,849.56)
Maintenance Expenses						
11,597.91	17,520.74	5,922.83	Source and Pump Expense	5,919.66	8,290.14	2,370.48
69,625.79	84,805.33	15,179.54	Distribution Expense	35,446.38	41,510.90	6,064.52
311.87	579.10	267.23	Administrative and General Expense	182.53	208.89	26.36
81,535.57	102,905.17	21,369.60	Total Maintenance Expense	41,548.57	50,009.93	8,461.36
Other Operating Expenses						
158,538.85	150,871.32	(7,667.53)	Depreciation Expense	80,562.33	73,850.65	(6,711.68)
158,538.85	150,871.32	(7,667.53)	Total Other Operating Expenses	80,562.33	73,850.65	(6,711.68)
778,384.22	778,262.15	(122.07)	Total Operating and Maintenance Expenses	392,451.19	379,076.82	(13,374.37)
167,656.52	117,205.21	50,451.31	Operating Income	77,986.48	76,584.69	1,401.79
21,791.22	5,787.96	16,003.26	Other Income	10,873.64	2,459.75	8,413.89
189,447.74	122,993.17	66,454.57	Total Income	88,860.12	79,044.44	9,815.68
62.50	526.16	463.66	Other Expense	0.00	1,069.82	1,069.82
189,385.24	122,467.01	66,918.23	Net Income Before Debt Expense	88,860.12	77,974.62	10,885.50
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
14,662.19	15,522.92	860.73	Interest on Long Term Debt	7,368.66	7,710.47	341.81
14,662.19	15,522.92	860.73	Total debt related expenses	7,368.66	7,710.47	341.81
174,723.05	106,944.08	67,778.97	Net Income Before Extraordinary Income	81,491.46	70,264.16	11,227.30
0.00	2,863.60	(2,863.60)	Grants, Contributions, Extraordinary	0.00	1,431.80	(1,431.80)
\$ 174,723.05	\$ 109,807.68	\$ 64,915.37	CHANGE IN NET ASSETS	\$ 81,491.46	\$ 71,695.96	\$ 9,795.50

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
August 31, 2023**

Year-to-Date August 31, 2023	Year-to-Date Prior Year	Variance		Month to Date August 31, 2023	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
174,723.05	64,879.79	109,843.26	Net Operating Income	81,491.46	49,517.34	31,974.12
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
158,538.85	167,334.36	(8,795.51)	Depreciation	80,562.33	85,742.02	(5,179.69)
			Changes in Assets and Liabilities:			
(22,753.38)	20,929.82	(43,683.20)	Receivables	(54,479.98)	19,269.89	(73,749.87)
0.00	2,047.50	(2,047.50)	Due from (to) Other Divisions	0.00	0.00	0.00
(97,722.34)	(72,634.98)	(25,087.36)	Prepaid Expenses	8,949.54	12,032.55	(3,083.01)
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
8,935.06	(1,191.61)	10,126.67	Materials and Supplies	10,426.79	(50.66)	10,477.45
(80,881.42)	(3,069.46)	(77,811.96)	Accounts Payable	(14,387.67)	(19,061.78)	4,674.11
(2,509.39)	(3,240.02)	730.63	Other Current Liabilities	(1,007.19)	(1,994.68)	987.49
63,941.18	30,247.94	33,693.24	Net Pension Liability	31,970.59	15,123.97	16,846.62
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(2,079.18)	(17,946.87)	15,867.69	Retirements and Salvage	(5,868.36)	(18,354.73)	12,486.37
(1,005.00)	(1,730.00)	725.00	Customer Deposits	(560.00)	(1,245.00)	685.00
199,187.43	185,626.47	13,560.96	Net Cash from Operating Activities	137,097.51	140,978.92	(3,881.41)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(34,020.61)	(33,312.11)	(708.50)	Changes in Notes Payable	(17,020.97)	(16,666.46)	(354.51)
(34,020.61)	(33,312.11)	(708.50)	Net Cash from Financing Activities	(17,020.97)	(16,666.46)	(354.51)
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	16,346.16	(16,346.16)	Grants, Contributions & Other Extraordinary	0.00	5,400.00	(5,400.00)
(114,773.93)	(230,205.90)	115,431.97	Water Utility Plant	(76,377.86)	(79,854.08)	3,476.22
(114,773.93)	(213,859.74)	99,085.81	Net from Capital and Investing Activities	(76,377.86)	(74,454.08)	(1,923.78)
\$ 50,392.89	\$ (61,545.38)	\$ 111,938.27	Net Changes in Cash Position	\$ 43,698.68	\$ 49,858.38	\$ (6,159.70)
7,524,343.02	7,321,152.83	203,190.19	Cash at Beginning of Period	7,531,037.23	7,209,749.07	321,288.16
7,574,735.91	7,259,607.45	315,128.46	Cash at End of Period	7,574,735.91	7,259,607.45	315,128.46
\$ 50,392.89	\$ (61,545.38)	\$ 111,938.27	Changes in Cash and Equivalents	\$ 43,698.68	\$ 49,858.38	\$ (6,159.70)

Long-Term Debt 3,584,574.99

**Athens Utilities Board
Statistics Report
August 31, 2023**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	7,477	7,313	2.24%	164
Small Commercial	1,277	1,271	0.47%	6
Large Commercial	37	37	0.00%	0
	8,791	8,621	1.97%	170

Sales Volumes:	Current Month			Year-to-Date		
	August 31, 2023	Prior Year	Change	8/31/2023	Prior Year	Change
Gallonsx100						
Residential	291,070	301,685	-3.52%	594,046	620,393	-4.25%
Small Commercial	456,591	496,351	-8.01%	927,508	969,223	-4.30%
Large Commercial	122,123	88,630	37.79%	212,329	200,729	5.78%
	869,784	886,666	-1.90%	1,733,883	1,790,345	-3.15%

Employment	August 31, 2023	Prior Year	Difference
Employee Headcount	15.00	14.00	1.00
FTE	15.46	14.57	0.89
Y-T-D FTE	15.50	14.56	0.94

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of August 31, 2023**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended
Planned Capital Improvements:				
Truck #20 (small dump)	90,000		90,000	
Mini-Ex Rock Breaker Attachment	10,000		10,000	
Replace Truck #5 (meter reading)	40,000		40,000	
Congress Pkwy - Phase 3 (Decatur Pike to Velma incl. SR 30 bore)	1,000,000	126	999,874	0.01%
Replace Buildings at Wells #7, #4 - Add Metering	120,000		120,000	
Develop new well	500,000		500,000	
WTP Recovery Pump Installation	15,000		15,000	
Tokay Cross Connection Management Software	13,000		13,000	
Small Electric Forklift (shared between divisions)	3,300		3,300	
Water Plant Building Maint and Lab Equipment	50,000		50,000	Continuous
Meter Change Out (Large, Small and Testing)	30,000	7,038	22,962	Continuous
Reservoir and Pump Maintenance	10,000		10,000	Continuous
Water Line Extensions	200,000		200,000	Continuous
Distribution Rehabilitation	125,000	29,005	95,995	Continuous
Field and Safety Equipment	25,000		25,000	Continuous
Water Services	200,000	33,112	166,888	16.56% Continuous
Technology (SCADA, Computers)	35,000	4,285	30,715	Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000	Continuous
	2,486,300	73,566	2,412,734	
			-	
Other Assets:				
Replace Truck #17 (2017 F150) FY 2023	40,000	47,684	(7,684)	
Congress Pkwy - Phase 2 FY 2023	300,000	536,671	(236,671)	
Other		-	-	
Total Other Assets:	340,000	584,355	(244,355)	
Totals:	\$ 2,826,300	\$ 584,355	\$ (224,355)	
Percentage of Budget Spent Year-to-date	20.68%	Fiscal Year	16.67%	

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
August 31, 2023**

Current Period August 31, 2023	Prior Year	Change from Prior Year		Current Period August 31, 2023	Prior Month	Change from prior Month
Assets:						
7,606,836.12	6,786,938.18	819,897.94	Cash and Cash Equivalents	7,606,836.12	7,747,953.29	(141,117.17)
253,557.18	443,411.50	(189,854.32)	Receivables	253,557.18	213,997.85	39,559.33
665,221.63	826,037.08	(160,815.45)	Prepaid Expenses	665,221.63	645,218.45	20,003.18
212,794.78	176,352.10	36,442.68	Materials and Supplies Inventory	212,794.78	216,209.92	(3,415.14)
8,738,409.71	8,232,738.86	505,670.85	Total Current Assets	8,738,409.71	8,823,379.51	(84,969.80)
24,994,980.35	24,616,288.69	378,691.66	Gas Utility Plant, at Cost	24,994,980.35	24,962,584.92	32,395.43
(11,359,993.68)	(10,849,442.65)	(510,551.03)	Less: Accumulated Depreciation	(11,359,993.68)	(11,306,497.82)	(53,495.86)
13,634,986.67	13,766,846.04	(131,859.37)	Net Gas Utility Plant	13,634,986.67	13,656,087.10	(21,100.43)
590,376.48	362,140.58	228,235.90	Deferred Pension Outflows	590,376.48	590,376.48	0.00
\$ 22,963,772.86	\$ 22,361,725.48	\$ 602,047.38	Total Assets	\$ 22,963,772.86	\$ 23,069,843.09	\$ (106,070.23)
Liabilities and Retained Earnings:						
145,449.20	-	145,449.20	Long-Term Leases Payable	145,449.20	145,449.20	-
145,449.20	\$0.00	145,449.20	Total Non-Current Liabilities	145,449.20	145,449.20	-
15,793.85	0.00	15,793.85	Short Term Notes Payable	15,793.85	15,793.85	0.00
202,694.26	576,816.13	(374,121.87)	Accounts Payable	202,694.26	203,431.02	(736.76)
110,622.98	111,687.98	(1,065.00)	Customer Deposits	110,622.98	110,562.98	60.00
101,204.54	111,122.16	(9,917.62)	Accrued Liabilities	101,204.54	102,962.43	(1,757.89)
430,315.63	799,626.27	(369,310.64)	Total Current Liabilities	430,315.63	432,750.28	(2,434.65)
908,438.93	478,279.42	430,159.51	Net Pension Liability	908,438.93	890,259.31	18,179.62
27,525.93	125,144.16	(97,618.23)	Deferred Pension Inflows	27,525.93	27,525.93	0.00
21,452,043.17	20,958,675.63	493,367.54	Net Position	21,452,043.17	21,573,858.37	(121,815.20)
\$ 22,963,772.86	\$ 22,361,725.48	\$ 602,047.38	Total Liabilities and Retained Earnings	\$ 22,963,772.86	\$ 23,069,843.09	\$ (106,070.23)

**Athens Utilities Board
Profit and Loss Statement - Gas
August 31, 2023**

Year-to-Date August 31, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month August 31, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
117,215.10	140,110.00	(22,894.90)	Residential	56,873.38	66,482.01	(9,608.63)
117,566.23	196,438.16	(78,871.93)	Small Commercial	58,703.70	94,009.95	(35,306.25)
95,555.69	178,593.46	(83,037.77)	Large Commercial	57,679.96	90,381.86	(32,701.90)
179,690.34	441,608.57	(261,918.23)	Interruptible	98,620.05	238,758.76	(140,138.71)
1,736.87	4,011.93	(2,275.06)	CNG	877.70	1,847.44	(969.74)
10,277.05	4,627.77	5,649.28	Fees and Other Gas Revenues	4,822.90	6,284.07	(1,461.17)
522,041.28	965,389.89	(443,348.61)	Total Revenue	277,577.69	497,764.09	(220,186.40)
343,929.47	775,787.57	431,858.10	Purchased supply	172,710.88	464,491.48	291,780.60
178,111.81	189,602.32	(11,490.51)	Contribution Margin	104,866.81	33,272.61	71,594.20
			OPERATING EXPENSES:			
65,146.02	69,824.96	4,678.94	Distribution Expense	36,741.58	29,250.61	(7,490.97)
56,096.15	60,065.58	3,969.43	Customer Service and Customer Acct. Exp.	27,669.93	25,411.89	(2,258.04)
142,238.27	116,224.37	(26,013.90)	Administrative and General Expense	66,099.45	60,647.03	(5,452.42)
263,480.44	246,114.91	(17,365.53)	Total operating expenses	130,510.96	115,309.53	(15,201.43)
			Maintenance Expense			
49,442.07	59,741.42	10,299.35	Distribution Expense	27,764.12	29,758.15	1,994.03
822.30	1,404.75	582.45	Administrative and General Expense	381.21	1,206.87	825.66
50,264.37	61,146.17	10,881.80	Total Maintenance Expense	28,145.33	30,965.02	2,819.69
			Other Operating Expenses			
112,958.50	112,407.35	(551.15)	Depreciation	57,222.52	55,756.69	(1,465.83)
32,874.96	44,846.28	11,971.32	Tax Equivalents	16,410.15	22,423.14	6,012.99
145,833.46	157,253.63	11,420.17	Total Other Operating Expenses	73,632.67	78,179.83	4,547.16
803,507.74	1,240,302.28	436,794.54	Operating and Maintenance Expenses	404,999.84	688,945.86	283,946.02
(281,466.46)	(274,912.39)	(6,554.07)	Operating Income	(127,422.15)	(191,181.77)	63,759.62
11,623.61	3,181.32	8,442.29	Other Income	5,711.92	1,566.72	4,145.20
(269,842.85)	(271,731.07)	1,888.22	Total Income	(121,710.23)	(189,615.05)	67,904.82
222.55	(2,977.35)	(3,199.90)	Miscellaneous Income Deductions	104.97	9.95	(95.02)
(270,065.40)	(268,753.72)	(1,311.68)	Net Income Before Extraordinary	(121,815.20)	(189,625.00)	67,809.80
0.00	8,513.68	(8,513.68)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (270,065.40)	\$ (260,240.04)	\$ (9,825.36)	Change in Net Assets	\$ (121,815.20)	\$ (189,625.00)	\$ 67,809.80

**Athens Utilities Board
Budget Comparison - Gas
August 31, 2023**

Year-to-Date August 31, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month August 31, 2023	Monthly Budget	Budget Variance
REVENUE:						
117,215.10	129,362.86	(12,147.76)	Residential	56,873.38	63,066.15	(6,192.77)
117,566.23	143,025.73	(25,459.50)	Small Commercial	58,703.70	70,478.97	(11,775.27)
95,555.69	141,909.09	(46,353.40)	Large Commercial	57,679.96	73,789.73	(16,109.77)
179,690.34	261,605.27	(81,914.93)	Interruptible	98,620.05	140,006.07	(41,386.02)
1,736.87	2,154.01	(417.14)	CNG	877.70	1,063.24	(185.54)
10,277.05	6,722.26	3,554.79	Fees and Other Gas Revenues	4,822.90	3,450.60	1,372.30
522,041.28	684,779.23	(162,737.95)	Total Revenue	277,577.69	351,854.76	(74,277.07)
343,929.47	543,366.60	199,437.13	Purchased supply	172,710.88	295,032.79	122,321.91
178,111.81	141,412.63	36,699.18	Contribution Margin	104,866.81	56,821.97	48,044.84
OPERATING EXPENSES:						
65,146.02	70,732.37	5,586.35	Distribution Expense	36,741.58	34,094.49	(2,647.09)
56,096.15	60,984.27	4,888.12	Cust. Service and Cust. Acct. Expense	27,669.93	29,567.47	1,897.54
142,238.27	116,563.97	(25,674.30)	Administrative and General Expense	66,099.45	64,614.72	(1,484.73)
263,480.44	248,280.61	(15,199.83)	Total operating expenses	130,510.96	128,276.68	(2,234.28)
Maintenance Expense						
49,442.07	55,758.31	6,316.24	Distribution Expense	27,764.12	27,562.52	(201.60)
822.30	1,508.63	686.33	Administrative and General Expense	381.21	806.04	424.83
50,264.37	57,266.94	7,002.57	Total Maintenance Expense	28,145.33	28,368.56	223.23
Other Operating Expenses						
112,958.50	113,430.36	471.86	Depreciation	57,222.52	56,760.30	(462.22)
32,874.96	83,797.39	50,922.43	Tax Equivalents	16,410.15	41,410.44	25,000.29
145,833.46	197,227.75	51,394.29	Total Other Operating Expenses	73,632.67	98,170.74	24,538.07
803,507.74	1,046,141.91	242,634.17	Operating and Maintenance Expenses	404,999.84	549,848.76	144,848.92
(281,466.46)	(361,362.68)	79,896.22	Operating Income	(127,422.15)	(197,994.00)	70,571.85
11,623.61	4,079.53	7,544.08	Other Income	5,711.92	1,940.07	3,771.85
(269,842.85)	(357,283.15)	87,440.30	Total Income	(121,710.23)	(196,053.93)	74,343.70
222.55	1,338.59	1,116.04	Miscellaneous Income Deductions	104.97	636.58	531.61
(270,065.40)	(358,621.74)	88,556.34	Net Income Before Extraordinary	(121,815.20)	(196,690.52)	74,875.32
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (270,065.40)	\$ (358,621.74)	\$ 88,556.34	Change in Net Assets	\$ (121,815.20)	\$ (196,690.52)	\$ 74,875.32

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
August 31, 2023**

Year-to-Date August 31, 2023	Year-to-Date Prior Year	Variance		Month to Date August 31, 2023	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(270,065.40)	(268,753.72)	(1,311.68)	Net Operating Income	(121,815.20)	(189,625.00)	67,809.80
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
112,958.50	112,407.35	551.15	Depreciation	57,222.52	55,756.69	1,465.83
			Changes in Assets and Liabilities:			
(30,742.86)	164,334.89	(195,077.75)	Receivables	(39,559.33)	19,455.56	(59,014.89)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(159,466.62)	(346,383.44)	186,916.82	Prepaid Expenses	(20,003.18)	(111,064.79)	91,061.61
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
(20,002.71)	(7,451.80)	(12,550.91)	Materials and Supplies	3,415.14	5,895.40	(2,480.26)
1,707.00	27,170.05	(25,463.05)	Accounts Payable	(736.76)	122,532.87	(123,269.63)
(4,207.21)	(4,349.08)	141.87	Other Current Liabilities	(1,757.89)	(2,412.56)	654.67
(540.00)	(5,675.00)	5,135.00	Customer Deposits	60.00	(3,785.00)	3,845.00
36,359.24	15,889.60	20,469.64	Net Pension Liabilities	18,179.62	7,944.80	10,234.82
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
5,230.64	4,771.22	459.42	Retirements and Salvage	2,838.09	1,653.66	1,184.43
(328,769.42)	(308,039.93)	(20,729.49)	Net Cash from Operating Activities	(102,156.99)	(93,648.37)	(8,508.62)
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	8,513.68	(8,513.68)	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(67,225.49)	(59,471.70)	(7,753.79)	Changes in Gas Utility Plant	(38,960.18)	(23,238.95)	(15,721.23)
(67,225.49)	(50,958.02)	(16,267.47)	Net Cash from Capital and Related Investing Activities	(38,960.18)	(23,238.95)	(15,721.23)
			Cash from Financing Activities			
(1,432.22)	0.00	(1,432.22)	Short Term Notes Payable	0.00	0.00	0.00
\$ (397,427.13)	\$ (358,997.95)	\$ (38,429.18)	Net Changes in Cash Position	\$ (141,117.17)	\$ (116,887.32)	\$ (24,229.85)
8,004,263.25	7,145,936.13	858,327.12	Cash at Beginning of Period	7,747,953.29	6,903,825.50	844,127.79
7,606,836.12	6,786,938.18	819,897.94	Cash at End of Period	7,606,836.12	6,786,938.18	819,897.94
\$ (397,427.13)	\$ (358,997.95)	\$ (38,429.18)	Changes in Cash and Equivalents	\$ (141,117.17)	\$ (116,887.32)	\$ (24,229.85)

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
August 31, 2023**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,659	5,615	0.78%	44
Small Commercial	940	933	0.75%	7
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,616	6,565	0.78%	51

Sales Volumes:	Current Month			Year-to-Date		
	8/31/2023	Prior Year	Change	8/31/2023	Prior Year	Change
Units Sold						
Residential	25,936	25,298	2.52%	57,107	51,923	9.98%
Small Commercial	64,298	73,377	-12.37%	132,668	139,750	-5.07%
Large Commercial	80,277	81,699	-1.74%	135,290	146,115	-7.41%
Interruptible	200,101	276,436	-27.61%	377,395	453,816	-16.84%
CNG	1,393	1,530	-8.95%	2,532	3,045	-16.85%
	372,005	458,340	-18.84%	704,992	794,649	-11.28%

Employment	August 31, 2023	Prior Year	Difference
Employee Headcount	8.00	8.00	-
FTE	8.71	8.49	0.22
Y-T-D FTE	8.60	8.49	0.11

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of August 31, 2023**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended
Planned Capital Improvements:				
Truck 53 Service Truck (2019 F250)	65,000		65,000	
Upgrading Cathodic Protection Field -	30,000		30,000	
Replace Leak Detectors and Locating Equipment	8,000		8,000	
20% of 5 Year Leak Survey	30,000	13,720	16,280	45.73%
CNG Conversions for Vehicles	30,000		30,000	
Sandblast and Re-coat Riceville Gate Station	13,000		13,000	
Sandblast and Re-coat Delay Street regulator station	10,000		10,000	
Replace pressure chart with electronic monitor(Lee Hwy)	15,000		15,000	
Directional Drill Rods Set (200ft)	7,500		7,500	
Trailer for Directional Drill Equipment	18,000		18,000	
Small Electric Forklift (shared between divisions)	3,300		3,300	
System Improvement	60,000		60,000	Continuous
Main	100,000	21,494	78,506	21.49% Continuous
Services	250,000	32,443	217,557	12.98% Continuous
IT Core (Servers, mainframe, etc.)	20,000	1,805	18,195	9.02% Continuous
Total Planned Capital Improvements:	\$ 659,800	\$ 69,461	\$ 590,339	
Other Assets:				
Other			0	
Total Other Assets:	\$ -	\$ -	\$ -	
Totals:	\$ 659,800	\$ 69,461	\$ 590,339	
Percentage of Budget Spent Year-to-date	10.53%	Fiscal Year	16.67%	

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
August 31, 2023**

Current Period August 31, 2023	Prior Year	Change from Prior Year		Current Period August 31, 2023	Prior Month	Change from prior Month
Assets:						
4,169,474.43	4,862,260.36	(692,785.93)	Cash and Cash Equivalents	4,169,474.43	4,407,285.25	(237,810.82)
530,444.25	455,459.17	74,985.08	Receivables	530,444.25	549,763.50	(19,319.25)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
143,218.31	157,001.99	(13,783.68)	Prepaid Expenses	143,218.31	155,181.94	(11,963.63)
319,706.53	224,935.83	94,770.70	Materials and Supplies Inventory	319,706.53	361,206.74	(41,500.21)
5,162,843.52	5,699,657.35	(536,813.83)	Total Current Assets	5,162,843.52	5,473,437.43	(310,593.91)
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	859,818.36	(859,818.36)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,162,662.30	0.00	1,162,662.30	Deferred Pension Outflows	1,162,662.30	1,162,662.30	0.00
60,699,688.79	57,927,011.39	2,772,677.40	Sewer Utility Plant, at Cost	60,699,688.79	60,035,940.36	663,748.43
(25,124,763.23)	(24,009,126.90)	(1,115,636.33)	Less: Accumulated Depreciation	(25,124,763.23)	(24,989,517.86)	(135,245.37)
35,574,925.56	33,917,884.49	1,657,041.07	Net Sewer Utility Plant	35,574,925.56	35,046,422.50	528,503.06
36,737,587.86	34,777,702.85	1,959,885.01	Total Long Term Assets	36,737,587.86	36,209,084.80	528,503.06
\$ 41,900,431.38	\$ 40,477,360.20	\$ 1,423,071.18	Total Assets	\$ 41,900,431.38	\$ 41,682,522.23	\$ 217,909.15
Liabilities and Retained Earnings:						
184,374.47	7,334.07	177,040.40	Accounts Payable	184,374.47	172,533.95	11,840.52
258,650.61	260,285.37	(1,634.76)	Customer Deposits	258,650.61	259,535.61	(885.00)
371,017.62	253,516.42	117,501.20	Other Current Liabilities	371,017.62	372,104.17	(1,086.55)
814,042.70	521,135.86	292,906.84	Total Current Liabilities	814,042.70	804,173.73	9,868.97
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,277,817.46	1,424,413.39	(146,595.93)	Notes Payable - State of Tennessee	1,277,817.46	1,290,167.91	(12,350.45)
9,404,201.72	10,450,841.72	(1,046,640.00)	Notes Payable - Other	9,404,201.72	9,404,201.72	0.00
1,786,275.97	1,137,393.42	648,882.55	Net Pension Liability	1,786,275.97	1,751,856.28	34,419.69
54,208.39	297,116.10	(242,907.71)	Deferred Pension Inflows	54,208.39	54,208.39	0.00
12,522,503.54	13,309,764.63	(787,261.09)	Total Long Term Liabilities	12,522,503.54	12,500,434.30	22,069.24
28,563,885.14	26,646,459.71	1,917,425.43	Net Position	28,563,885.14	28,377,914.20	185,970.94
\$ 41,900,431.38	\$ 40,477,360.20	\$ 1,423,071.18	Total Liabilities and Net Assets	\$ 41,900,431.38	\$ 41,682,522.23	\$ 217,909.15

**Athens Utilities Board
Profit and Loss Statement - Wastewater
August 31, 2023**

Year-to-Date August 31, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month August 31, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
375,699.98	374,750.23	949.75	Residential	186,771.57	184,180.96	2,590.61
329,371.99	331,500.44	(2,128.45)	Small Commercial	163,740.33	174,898.14	(11,157.81)
528,033.09	330,620.53	197,412.56	Large Commercial	254,992.26	183,953.33	71,038.93
56,978.03	95,355.66	(38,377.63)	Other	30,413.86	46,305.79	(15,891.93)
1,290,083.09	1,132,226.86	157,856.23	Total Revenue	635,918.02	589,338.22	46,579.80
			OPERATING AND MAINTENANCE EXPENSES:			
282,925.80	280,301.78	(2,624.02)	Sewer Treatment Plant Expense	138,455.75	132,094.14	(6,361.61)
13,008.05	15,003.99	1,995.94	Pumping Station Expense	5,913.55	7,369.82	1,456.27
38,873.84	39,185.34	311.50	General Expense	19,178.05	14,380.01	(4,798.04)
26,250.05	27,774.80	1,524.75	Cust. Service and Cust. Acct. Expense	12,693.63	11,830.47	(863.16)
191,561.54	172,107.67	(19,453.87)	Administrative and General Expense	90,261.90	81,513.78	(8,748.12)
552,619.28	534,373.58	(18,245.70)	Total Operating Expenses	266,502.88	247,188.22	(19,314.66)
			Maintenance Expense			
32,145.15	46,989.29	14,844.14	Sewer Treatment Plant Expense	15,472.46	25,367.33	9,894.87
35,806.86	29,561.92	(6,244.94)	Pumping Station Expense	16,678.92	15,776.73	(902.19)
41,539.81	54,542.23	13,002.42	General Expense	16,184.57	36,161.80	19,977.23
288.30	260.28	(28.02)	Administrative and General Expense	210.50	178.75	(31.75)
109,780.12	131,353.72	21,573.60	Total Maintenance Expense	48,546.45	77,484.61	28,938.16
			Other Operating Expenses			
255,991.17	273,718.27	17,727.10	Depreciation	129,430.50	140,311.52	10,881.02
255,991.17	273,718.27	17,727.10	Total Other Operating Expenses	129,430.50	140,311.52	10,881.02
918,390.57	939,445.57	21,055.00	Operating and Maintenance Expenses	444,479.83	464,984.35	20,504.52
371,692.52	192,781.29	178,911.23	Operating Income	191,438.19	124,353.87	67,084.32
4,272.57	2,494.82	1,777.75	Other Income	2,042.83	1,249.30	793.53
375,965.09	195,276.11	180,688.98	Total Income	193,481.02	125,603.17	67,877.85
40.00	(2,993.70)	(3,033.70)	Other Expense	0.00	0.00	0.00
375,925.09	198,269.81	177,655.28	Net Income Before Debt Expense	193,481.02	125,603.17	67,877.85
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
59,095.07	31,228.56	(27,866.51)	Other Debt Interest	35,332.25	22,304.70	(13,027.55)
59,095.07	31,228.56	(27,866.51)	Total debt related expenses	35,332.25	22,304.70	(13,027.55)
316,830.02	167,041.25	149,788.77	Net Income Before Extraordinary	158,148.77	103,298.47	54,850.30
125,626.17	(17,027.36)	142,653.53	Grants, Contributions, Extraordinary	27,822.17	0.00	27,822.17
\$ 442,456.19	\$ 150,013.89	\$ 292,442.30	Change in Net Assets	\$ 185,970.94	\$ 103,298.47	\$ 82,672.47

**Athens Utilities Board
Budget Comparison - Wastewater
August 31, 2023**

Year-to-Date August 31, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month August 31, 2023	Monthly Budget	Budget Variance
			REVENUE:			
375,699.98	372,521.77	3,178.21	Residential	186,771.57	185,957.98	813.59
329,371.99	327,469.60	1,902.39	Small Commercial	163,740.33	168,595.27	(4,854.94)
528,033.09	393,411.14	134,621.95	Large Commercial	254,992.26	203,649.32	51,342.94
56,978.03	32,895.13	24,082.90	Other	30,413.86	19,026.20	11,387.66
1,290,083.09	1,126,297.64	163,785.45	Total Revenue	635,918.02	577,228.77	58,689.25
			OPERATING AND MAINTENANCE EXPENSES:			
282,925.80	245,974.68	(36,951.12)	Sewer Treatment Plant Expense	138,455.75	122,659.87	(15,795.88)
13,008.05	13,787.81	779.76	Pumping Station Expense	5,913.55	6,925.91	1,012.36
38,873.84	42,921.74	4,047.90	General Expense	19,178.05	22,601.28	3,423.23
26,250.05	26,343.66	93.61	Customer Service and Customer Acct. Expense	12,693.63	12,007.94	(685.69)
191,561.54	133,462.46	(58,099.08)	Administrative and General Expense	90,261.90	63,660.63	(26,601.27)
552,619.28	462,490.36	(90,128.92)	Total Operating Expenses	266,502.88	227,855.63	(38,647.25)
			Maintenance Expense			
32,145.15	37,233.96	5,088.81	Sewer Treatment Plant Expense	15,472.46	19,971.71	4,499.25
35,806.86	26,988.08	(8,818.78)	Pumping Station Expense	16,678.92	15,067.26	(1,611.66)
41,539.81	42,842.34	1,302.53	General Expense	16,184.57	24,531.90	8,347.33
288.30	603.37	315.07	Administrative and General Expense	210.50	272.50	62.00
109,780.12	107,667.75	(2,112.37)	Total Maintenance Expense	48,546.45	59,843.36	11,296.91
			Other Operating Expenses			
255,991.17	242,064.35	(13,926.82)	Depreciation	129,430.50	121,594.04	(7,836.46)
255,991.17	242,064.35	(13,926.82)	Total Other Operating Expenses	129,430.50	121,594.04	(7,836.46)
918,390.57	812,222.46	(106,168.11)	Operating and Maintenance Expenses	444,479.83	409,293.03	(35,186.80)
371,692.52	314,075.18	57,617.34	Operating Income	191,438.19	167,935.74	23,502.45
4,272.57	7,536.66	(3,264.09)	Other Income	2,042.83	3,909.00	(1,866.17)
375,965.09	321,611.84	54,353.25	Total Income	193,481.02	171,844.74	21,636.28
40.00	289.44	249.44	Other Expense	0.00	686.80	686.80
375,925.09	321,322.40	54,602.69	Net Income Before Debt Expense	193,481.02	171,157.94	22,323.08
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
59,095.07	38,920.71	(20,174.36)	Other Debt Interest	35,332.25	23,310.92	(12,021.33)
59,095.07	38,920.71	(20,174.36)	Total debt related expenses	35,332.25	23,310.92	(12,021.33)
316,830.02	282,401.69	34,428.33	Net Income Before Extraordinary	158,148.77	147,847.02	10,301.75
125,626.17	45,333.33	80,292.84	Grants, Contributions, Extraordinary	27,822.17	22,666.67	5,155.50
\$ 442,456.19	\$ 327,735.03	\$ 114,721.16	Change in Net Assets	\$ 185,970.94	\$ 170,513.69	\$ 15,457.25

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
August 31, 2023**

Year-to-Date August 31, 2023	Year-to-Date Prior Year	Variance		Month to Date August 31, 2023	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
316,830.02	167,041.25	149,788.77	Net Operating Income	158,148.77	103,298.47	54,850.30
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
255,991.17	273,718.27	(17,727.10)	Depreciation	129,430.50	140,311.52	(10,881.02)
			Changes in Assets and Liabilities:			
(5,432.68)	19,878.09	(25,310.77)	Accounts Receivable	19,319.25	(38,095.61)	57,414.86
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(132,232.84)	(148,458.83)	16,225.99	Prepaid Expenses	11,963.63	15,812.69	(3,849.06)
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
95,861.01	(44,194.43)	140,055.44	Materials and Supplies	41,500.21	40,721.28	778.93
(122,581.57)	(15,702.93)	(106,878.64)	Accounts Payable	11,840.52	(28,780.32)	40,620.84
(2,512.02)	(3,110.07)	598.05	Accrued Liabilities	(1,086.55)	(1,786.34)	699.79
11,629.74	(49,511.70)	61,141.44	Retirements and Salvage	5,814.87	(15,075.48)	20,890.35
(1,585.00)	(1,280.00)	(305.00)	Customer Deposits	(885.00)	(250.00)	(635.00)
68,839.38	39,587.22	29,252.16	Net Pension Liability	34,419.69	19,793.61	14,626.08
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
484,807.21	237,966.87	246,840.34	Total Cash from Operating Activities	410,465.89	235,949.82	174,516.07
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(24,676.36)	(24,094.15)	(582.21)	Changes in Notes Payable	(12,350.45)	(12,059.06)	(291.39)
(24,676.36)	(24,094.15)	(582.21)	Total Cash from Noncapital Financing Activities	(12,350.45)	(12,059.06)	(291.39)
			CASH FROM INVESTING ACTIVITIES:			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
125,626.17	(17,027.36)	142,653.53	Grants Contributions & Other Extraordinary	27,822.17	0.00	27,822.17
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,018,612.64)	(250,972.95)	(767,639.69)	Changes in Sewer Utility Plant	(663,748.43)	(61,953.06)	(601,795.37)
(892,986.47)	(268,000.31)	(624,986.16)	Total Cash from Capital and Related Investing Activities	(635,926.26)	(61,953.06)	(573,973.20)
\$ (432,855.62)	\$ (54,127.59)	\$ (378,728.03)	Net Changes in Cash Position	\$ (237,810.82)	\$ 161,937.70	\$ (399,748.52)
4,602,330.05	4,916,387.95	(314,057.90)	Cash at Beginning of Period	4,407,285.25	4,700,322.66	(293,037.41)
4,169,474.43	4,862,260.36	(692,785.93)	Cash at End of Period	4,169,474.43	4,862,260.36	(692,785.93)
\$ (432,855.62)	\$ (54,127.59)	\$ (378,728.03)	Changes in Cash and Equivalents	\$ (237,810.82)	\$ 161,937.70	\$ (399,748.52)

Long-Term Debt \$10,682,019.18

**Athens Utilities Board
Statistics Report
August 31, 2023**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	4,681	4,575	2.32%	106
Small Commerical	918	921	-0.33%	-3
Industrial	24	24	0.00%	0
Total Services	5,623	5,520	1.87%	103

Sales Volumes:	Current Month			Year-to-Date		
	8/31/2023	Prior Year	Change	8/31/2023	Prior Year	Change
Gallonsx100						
Residential	166,771	166,503	0.16%	338,866	344,073	-1.51%
Small Commerical	216,479	233,430	-7.26%	435,869	452,099	-3.59%
Industrial	23,500	25,773	-8.82%	41,577	56,538	-26.46%
	406,750	425,706	-4.45%	816,312	852,710	-4.27%

Employment	August 31, 2023	Prior Year	Difference
Employee Headcount	18.00	16.00	2.00
FTE	19.12	16.90	2.22
Y-T-D FTE	19.14	17.58	1.56

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of August 31, 2023**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Replace Truck #44 (2004 F450 Pressure Truck)	70,000		70,000		
Replace NMC WW Plant Cart (2016)	15,000		15,000		
Articulating Front End Loader	95,000		95,000		
2020 Athens Sewer Improvements (Cedar Sp./Sterling Rd)	835,937	672,694	163,243	80.47%	
Upgrade PLCs & Controls at Oost. WWTP	350,000		350,000		
VT Scada Implementation (Oost. & NMC Plants)	250,000		250,000		
NMC WWTP UV Bulbs	25,000		25,000		
Spare Pump - Mt. Verd Pump Station	55,000		55,000		
Biosolids Dryer Conveyors	250,000		250,000		
Roof Replacement Oost. Operator's Building	40,000		40,000		
Drop Ceiling / LED Lights Oost. Admin Bldg Mtg. Room	15,000		15,000		
Air Compressor/Lights Oost. Maint. Shop	10,000		10,000		
Upgrades for CCTV Inspection Truck (software, camera)	25,000		25,000		
Small Electric Forklift (shared between divisions)	3,300		3,300		
Oostanaula WWTP Refurbishment	150,000	112,213	37,787	74.81%	Continuous
NMC WWTP Refurbishment	100,000	3,727	96,273	3.73%	Continuous
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		Continuous
Laboratory Equipment	15,000	9,092	5,908	60.61%	Continuous
Lift Station Rehabilitation	50,000		50,000		Continuous
Field and Safety Equipment	15,000	7,410	7,590	49.40%	Continuous
Collection System Rehab	500,000	65,790	434,210	13.16%	Continuous
Material Donations	5,000		5,000		Continuous
Technology (SCADA, Computers)	35,000	3,714	31,286	10.61%	Continuous
Services	500,000	131,519	368,481	26.30%	Continuous
Extensions	25,000		25,000		Continuous
Grinder Pump Core Replacements	140,000	11,962	128,038	8.54%	Continuous
Manhole Rehabilitation	20,000		20,000		Continuous
Rehabilitation of Services	75,000		75,000		Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
	3,699,237	1,018,122	2,681,115		

Other Assets:

Other	-		-		
Total Other Assets	\$ -	\$ -	\$ -		
Totals:	\$ 3,699,237	\$ 1,018,122	\$ 2,681,115		

Percentage of Budget Spent Year-to-date 27.52% Fiscal Year 16.67%

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
August 31, 2023**

Current Period August 31, 2023	Year-to-Date Prior Year	Change from Prior Year		Current Period August 31, 2023	Prior Month	Change from prior Month
Assets						
303,127.82	307,428.61	(4,300.79)	Fiber Utility Plant, at Cost	303,127.82	301,818.64	1,309.18
109,947.69	71,399.73	38,547.96	Less: Accumulated Depreciation	109,947.69	106,735.36	3,212.33
193,180.13	236,028.88	(42,848.75)	Net Fiber Utility Plant	193,180.13	195,083.28	(1,903.15)
Current Assets						
336,641.32	187,162.85	149,478.47	Cash	336,641.32	324,862.83	11,778.49
32,065.24	-	32,065.24	Materials & Supplies	32,065.24	32,726.00	(660.76)
14,490.77	73,719.70	(59,228.93)	Accounts Receivable	14,490.77	14,780.70	(289.93)
285.00	-	285.00	Prepayments	285.00	570.00	(285.00)
383,482.33	260,882.55	122,599.78	Total Current Assets	383,482.33	340,213.53	43,268.80
\$ 576,662.46	\$ 496,911.43	\$ 79,751.03	Total Assets	\$ 576,662.46	\$ 535,296.81	\$ 41,365.65
Liabilities						
-	-	-	Payable to Other Divisions	-	-	-
576,662.46	496,911.43	79,751.03	Net Position	576,662.46	568,022.81	8,639.65
\$ 576,662.46	\$ 496,911.43	\$ 79,751.03	Total Liabilities and Retained Earnings	\$ 576,662.46	\$ 568,022.81	\$ 8,639.65

**Athens Utilities Board
Profit and Loss Statement - Fiber
August 31, 2023**

Year-to-Date August 31, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month August 31, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
3,200.00	2,540.00	660.00	Residential	1,600.00	1,400.00	200.00
9,600.00	11,100.00	(1,500.00)	Small Commerical	4,800.00	6,300.00	(1,500.00)
4,028.00	4,028.00	0.00	Industrial	2,014.00	2,014.00	0.00
10,944.00	7,317.00	3,627.00	Dark Fiber	5,472.00	4,630.00	842.00
291.40	150.70	140.70	Other	153.70	(1,269.30)	1,423.00
28,063.40	25,135.70	2,927.70	Total Revenue	14,039.70	13,074.70	965.00
2,008.18	4,361.99	(2,353.81)	Purchased Supply	1,004.09	2,173.00	(1,168.91)
26,055.22	20,773.71	5,281.51	Gross Margin	13,035.61	10,901.70	2,133.91
			OPERATING AND MAINTENANCE EXPENSES:			
513.81	1,800.05	1,286.24	Distribution Expense	(275.38)	924.47	1,199.85
-	-	-	Customer Service and Customer Acct. Expense	-	-	-
3,222.14	662.14	(2,560.00)	Administrative and General Expense	1,611.07	331.07	(1,280.00)
3,735.95	2,462.19	(1,273.76)	Total Operating Expenses	1,335.69	1,255.54	(80.15)
			Maintenance Expense			
-	-	-	Distribution Expense	-	-	-
0.00	0.00	0.00	Total Maintenance Expense	0.00	0.00	0.00
			Other Operating Expense			
6,424.66	6,424.66	-	Depreciation Expense	3,212.33	3,212.33	-
6,424.66	6,424.66	-	Total Other Operating Expense	3,212.33	3,212.33	-
12,168.79	13,248.84	(3,627.57)	Total Operating and Maintenance Expenses	5,552.11	6,640.87	(1,249.06)
			Income			
15,894.61	11,886.86	6,555.27	Operating Income	8,487.59	6,433.83	2,214.06
317.21	107.02	210.19	Interest Income	152.06	54.04	98.02
16,211.82	11,993.88	6,765.46	Total Income	8,639.65	6,487.87	2,312.08
16,211.82	11,993.88	6,765.46	Net Income Before Debt	8,639.65	6,487.87	2,312.08
16,211.82	11,993.88	4,217.94	Net Income Before Extraordinary	8,639.65	6,487.87	2,151.78
-	62,500.00	(62,500.00)	Grants, Contributions, Extraordinary	-	62,500.00	(62,500.00)
\$ 16,211.82	\$ 74,493.88	\$ (58,282.06)	Change in Net Assets	\$ 8,639.65	\$ 68,987.87	\$ (60,348.22)

**Athens Utilities Board
Budget Comparison - Fiber
August 31, 2023**

Year-to-Date August 31, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month August 31, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
3,200.00	7,655.49	(4,455.49)	Residential	1,600.00	3,311.20	(1,711.20)
9,600.00	9,906.66	(306.66)	Small Commerical	4,800.00	5,331.37	(531.37)
4,028.00	4,155.05	(127.05)	Industrial	2,014.00	2,077.53	(63.53)
10,944.00	7,660.22	3,283.78	Dark Fiber	5,472.00	4,305.41	1,166.59
291.40	95.81	195.59	Other	153.70	(806.99)	960.69
28,063.40	29,473.22	(1,409.82)	Total Revenue	14,039.70	14,218.52	(178.82)
2,008.18	4,711.32	(2,703.14)	Purchased Supply	1,004.09	2,298.69	(1,294.60)
26,055.22	24,761.90	1,293.32	Gross Margin	13,035.61	11,919.83	1,115.78
			OPERATING AND MAINTENANCE EXPENSES:			
513.81	1,057.03	543.22	Distribution Expense	(275.38)	554.82	830.20
-	-	-	Customer Service and Customer Acct. Expense	-	-	-
3,222.14	1,874.53	(1,347.61)	Administrative and General Expense	1,611.07	937.26	(673.81)
\$ 3,735.95	\$ 2,931.56	\$ (804.39)	Total Operating Expenses	\$ 1,335.69	\$ 1,492.08	\$ 156.39
			Maintenance Expense			
-	-	-	Distribution Expense	-	-	-
0.00	0.00	0.00	Total Maintenance Expense	0.00	0.00	0.00
			Other Operating Expense			
6,424.66	5,106.81	(1,317.85)	Depreciation Expense	3,212.33	2,870.28	(342.05)
6,424.66	5,106.81	(1,317.85)	Total Other Operating Expense	3,212.33	2,870.28	(342.05)
12,168.79	12,749.69	580.90	Total Operating and Maintenance Expenses	5,552.11	6,661.04	(1,480.26)
			Income			
15,894.61	16,723.53	(1,990.73)	Operating Income	8,487.59	7,557.48	(930.11)
317.21	156.71	160.50	Interest Income	152.06	79.18	72.88
16,211.82	16,880.24	(1,830.23)	Total Income	8,639.65	7,636.66	(857.23)
-	-	-	Other Expense	-	-	-
16,211.82	16,880.24	(668.42)	Net Income Before Debt	8,639.65	7,636.66	(857.23)
16,211.82	16,880.24	(668.42)	Net Income Before Extraordinary	8,639.65	7,636.66	1,002.99
-	-	-	Grants, Contributions, Extraordinary	-	-	-
\$ 16,211.82	\$ 16,880.24	\$ (668.42)	Change in Net Assets	\$ 8,639.65	\$ 7,636.66	\$ 1,002.99

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
August 31, 2023**

Year-to-Date August 31, 2023	Year-to-Date Prior Year	Variance		Month to Date August 31, 2023	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
16,211.82	74,493.88	(58,282.06)	Net Operating Income	8,639.65	\$68,987.87	(60,348.22)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
6,424.66	6,424.66	-	Depreciation	3,212.33	3,212.33	-
			Changes in Assets and Liabilities:			
(6,441.77)	(71,034.70)	64,592.93	Receivables	289.93	(\$63,436.39)	63,726.32
-	-	-	Prepayments	-	\$0.00	-
(32,065.24)	-	-	Materials & Supplies	660.76	\$0.00	-
570.00	-	570.00	Accounts Payable	285.00	-	285.00
\$ (15,300.53)	\$ 9,883.84	\$ (25,184.37)	Total Cash from Operating Activities	\$ 13,087.67	\$ 8,763.81	\$ 4,323.86
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
12,300.38	(2,830.56)	15,130.94	Investment in Plant	(1,309.18)	(479.43)	(829.75)
\$ (3,000.15)	\$ 7,053.28	\$ (10,053.43)	Net Changes in Cash Position	\$ 11,778.49	\$ 8,284.38	\$ 3,494.11
339,641.47	180,109.57	159,531.90	Cash at Beginning of Period	324,862.83	178,878.47	145,984.36
336,641.32	187,162.85	149,478.47	Cash at End of Period	336,641.32	187,162.85	149,478.47
\$ (3,000.15)	\$ 7,053.28	\$ (10,053.43)	Changes in Cash and Equivalents	\$ 11,778.49	\$ 8,284.38	\$ 3,494.11

**Athens Utilities Board
Statistics Report
August 31, 2023**

Fiber:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	18	14	28.57%	4
Small Commercial	3	3	0.00%	0
Industrial	1	1	0.00%	0
Dark Fiber	5	4	25.00%	1
Total Services	27	22	22.73%	5

Total Company Employment	August 31, 2023	Prior Year	Difference
Company Total Headcount:	99.00	93.00	6.00
Company Total FTE	108.27	99.91	8.36
Company Y-T-D FTE	109.16	102.41	6.75