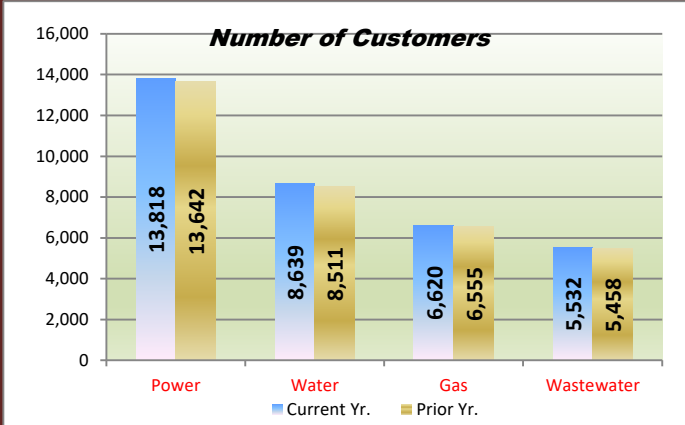
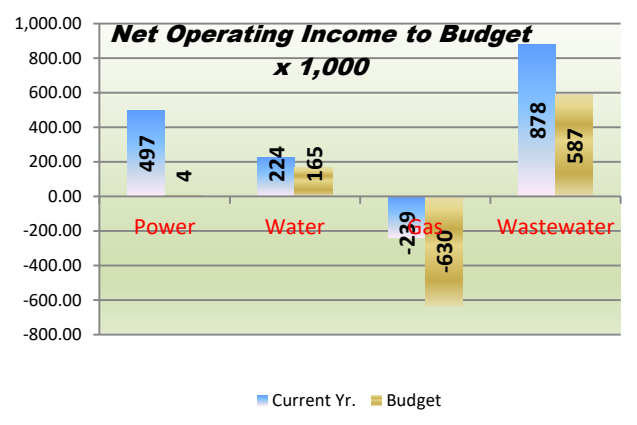
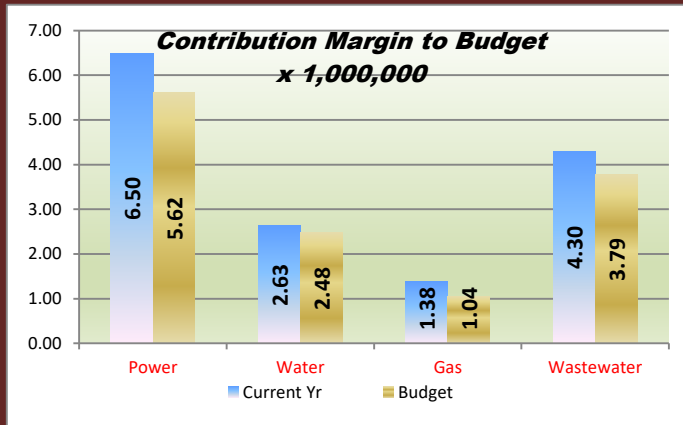
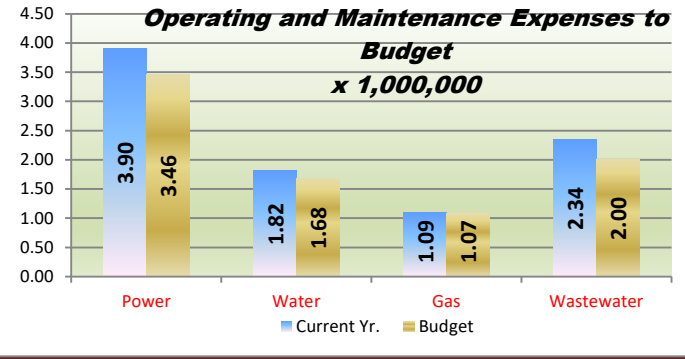
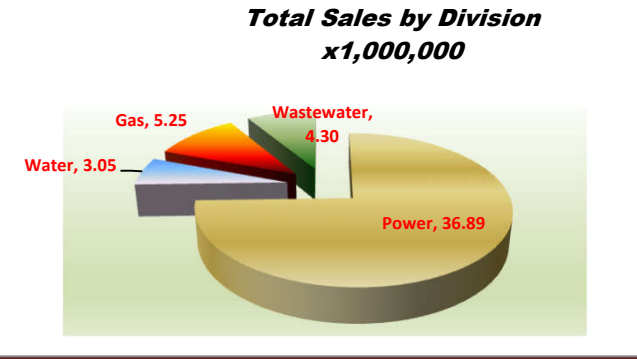
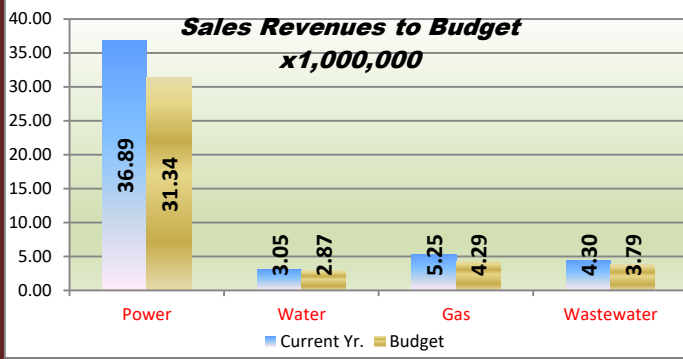
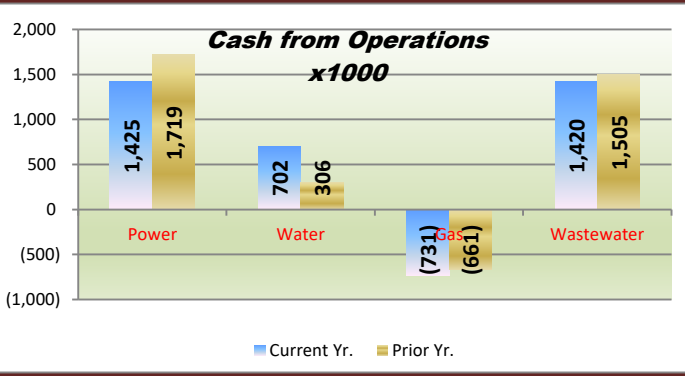
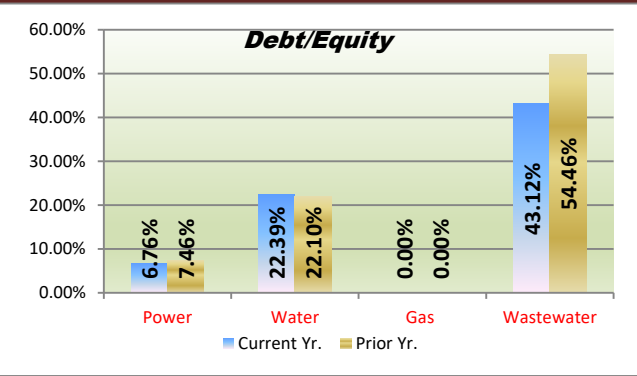
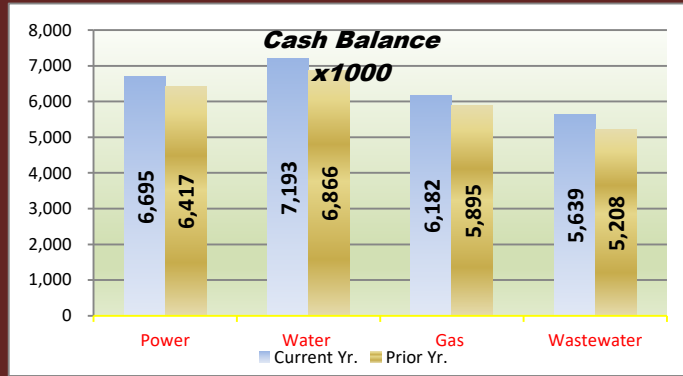


Athens Utilities Board
January 31, 2023



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 January 31, 2023

	<i>January 31, 2023</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$37,664	\$34,243	\$3,421
Long-Term Assets	\$118,804	\$118,056	\$748
Total Assets	\$156,468	\$152,299	\$4,169
Current Liabilities	\$7,159	\$7,292	(\$133)
Long-Term Liabilities	\$26,250	\$26,384	(\$134)
Net Assets	\$123,059	\$118,623	\$4,436
Total Liabilities and Net Assets	\$156,468	\$152,299	\$4,169

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)
 January 31, 2023

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD January 31, 2023</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month January 31, 2023</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$48,992	\$41,400	\$7,592	\$7,540	\$6,411	\$1,128	\$71,168	\$42,290	\$6,703
<i>Cost of Goods Sold</i>	\$34,687	\$29,014	(\$5,673)	\$4,643	\$5,003	\$360	\$47,992	\$29,367	(\$5,319)
<i>Contribution Margin</i>	\$14,306	\$12,387	\$1,919	\$2,897	\$1,408	\$1,489	\$23,176	\$12,923	\$1,383
<i>Operating and Maintenance Expenses</i>	\$8,782	\$7,760	(\$1,022)	\$1,424	\$1,118	(\$306)	\$14,436	\$8,332	(\$450)
<i>Depreciation and Taxes Equivalents</i>	\$4,120	\$4,169	\$48	\$566	\$611	\$45	\$7,646	\$4,465	\$345
<i>Total Operating Expenses</i>	\$12,903	\$11,929	(\$974)	\$1,990	\$1,729	(\$261)	\$22,083	\$12,797	(\$105)
<i>Net Operating Income</i>	\$1,403	\$458	\$946	\$907	(\$321)	\$1,228	\$1,093	\$125	\$1,278
<i>Grants, Contributions & Extraordinary</i>	\$135	\$75	\$60	\$10	(\$10)	\$20	\$349	\$204	(\$69)
<i>Change in Net Assets</i>	\$1,538	\$533	\$1,005	\$917	(\$331)	\$1,248	\$1,443	\$329	\$1,209

Athens Utilities Board
Financial Statement Synopsis
1/31/2023
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	6,695	6,417			7,193	6,866			6,182	5,895			5,639	5,208			25,708	24,386		
Working Capital	9,126	9,962			8,424	7,824			8,015	6,934			7,090	6,244			32,654	30,965		
Plant Assets	76,845	75,579			34,003	33,959			24,785	24,729			58,185	58,431			193,818	192,697		
Debt	3,526	3,784			4,920	4,765			0	0			13,407	14,198			21,852	22,747		
Net Assets (Net Worth)	52,165	50,752			21,978	21,561			20,988	20,240			27,398	26,071			122,529	118,623		
Cash from Operations	1,425	1,719	5	632	702	306	191	114	(731)	(661)	31	161	1,420	1,505	315	359	2,816	2,869	542	1,265
Net Pension Liability	3,027	2,948			995	843			559	593			1,295	1,160			5,875	5,545		
Principal Paid on Debt (Lease Included) (1)	0	0	0	0	117	114	17	16	0	0	0	0	85	83	12	12	202	197	29	28
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	1,543	1,823	85	413	750	(125)	75	(15)	242	289	32	22	636	655	88	63	3,171	2,641	279	483
Cash Flow	(32)	(38)	(84)	215	(129)	310	99	125	(964)	(950)	(1)	139	723	774	222	284	(402)	96	235	763
Sales	36,890	31,101	5,086	4,500	3,054	2,796	451	367	5,251	4,172	1,413	1,106	4,298	3,787	674	516	49,492	41,856	7,623	6,490
Cost of Goods Sold (COGS)	30,391	25,443	3,948	4,139	422	393	52	58	3,874	3,178	642	806					34,687	29,014	4,643	5,003
O&M Expenses-YTD (minus COGS)	5,952	5,327	875	836	2,378	2,183	350	305	1,628	1,598	220	208	3,288	3,205	515	448	13,246	12,314	1,959	1,797
Net Operating Income	497	344	179	(474)	224	168	41	(2)	(239)	(603)	548	92	878	549	133	64	1,359	458	900	(321)
Interest on Debt	42	6	8	2	53	56	8	8	0	0	0	0	139	35	22	6	235	97	38	16
Variable Rate Debt Interest Rate	2.28%	0.21%											0.28%	0.21%						
Grants, Contributions, Extraordinary	66	75	4	2	37	(6)	0	(12)	9	0	0	0	24	7	7	0	135	75	10	(10)
Net Income	563	418	182	(472)	261	162	41	(14)	(231)	(603)	548	92	901	555	139	64	1,493	533	910	(331)
# Customers	13,818	13,642			8,639	8,511			6,620	6,555			5,532	5,458			34,609	34,166		
Sales Volume	383,419	381,426	54,367	52,233	5,773	5,714	838	752	4,721	4,340	1,269	1,094	2,765	2,769	380	350				
Revenue per Unit Sold (2)	0.096	0.082	0.094	0.086	0.53	0.49	0.54	0.49	1.11	0.96	1.11	1.01	1.55	1.37	1.77	1.48				
Natural Gas Market Price (Dth)											3.87	3.95								
Natural Gas Total Unit Cost (Dth)									7.10	5.98	4.92	5.02								
Full Time Equivalent Employees	61.21	64.86	60.94	64.58	15.16	14.79	16.6	15.24	8.69	8.64	8.71	8.82	18.16	18.93	19.65	19.60	103.22	107.22	105.90	108.24

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
January 31, 2023**

Current Period January 31, 2023	Prior Year	Change from Prior Year		Current Period January 31, 2023	Prior Month	Change from prior Month
Assets:						
6,695,296.83	6,416,502.58	278,794.25	Cash and Cash Equivalents	6,695,296.83	6,779,656.53	(84,359.70)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,795,613.04	3,377,826.12	417,786.92	Customer Receivables	3,795,613.04	3,399,089.91	396,523.13
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
428,343.93	387,572.66	40,771.27	Other Receivables	428,343.93	367,634.67	60,709.26
157,465.46	134,222.93	23,242.53	Prepaid Expenses	157,465.46	166,757.33	(9,291.87)
1,183,732.03	1,108,108.37	75,623.66	Unbilled Revenues	1,183,732.03	1,183,732.03	0.00
2,302,550.00	1,938,969.57	363,580.43	Materials and Supplies Inventory	2,302,550.00	2,365,938.27	(63,388.27)
14,563,001.29	13,363,202.23	1,199,799.06	Total Current Assets	14,563,001.29	14,262,808.74	300,192.55
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
2,608,722.10	2,036,972.36	571,749.74	Deferred Pension Outflows	2,608,722.10	2,608,722.10	0.00
76,845,107.87	75,578,593.42	1,266,514.45	Electric Utility Plant, at Cost	76,845,107.87	76,870,675.23	(25,567.36)
(29,175,638.72)	(27,816,500.31)	(1,359,138.41)	Less: Accumulated Depreciation	(29,175,638.72)	(29,099,136.52)	(76,502.20)
47,669,469.15	47,762,093.11	(92,623.96)	Net Electric Utility Plant	47,669,469.15	47,771,538.71	(102,069.56)
50,278,191.25	49,799,065.47	479,125.78	Total Long Term Assets	50,278,191.25	50,380,260.81	(102,069.56)
\$ 64,841,192.54	\$ 63,162,267.70	\$ 1,678,924.84	Total Assets	\$ 64,841,192.54	\$ 64,643,069.55	\$ 198,122.99
Liabilities and Retained Earnings:						
4,077,544.96	4,278,281.96	(200,737.00)	Accounts Payable	4,077,544.96	4,182,915.30	(105,370.34)
565,511.51	580,931.51	(15,420.00)	Customer Deposits	565,511.51	570,391.51	(4,880.00)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
794,059.32	739,542.01	54,517.31	Other Current Liabilities	794,059.32	756,582.35	37,476.97
5,437,115.79	5,598,755.48	(161,639.69)	Total Current Liabilities	5,437,115.79	5,509,889.16	(72,773.37)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
3,525,730.80	3,784,090.80	(258,360.00)	Notes Payable	3,525,730.80	3,525,730.80	0.00
3,026,599.17	2,947,730.89	78,868.28	Net Pension Liability	3,026,599.17	2,938,151.96	88,447.21
686,768.64	80,168.74	606,599.90	Deferred Pension Inflows	686,768.64	686,768.64	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
7,239,098.61	6,811,990.43	427,108.18	Total Long Term Liabilities	7,239,098.61	7,150,651.40	88,447.21
52,164,978.14	50,751,521.79	1,413,456.35	Net Position	52,164,978.14	51,982,528.99	182,449.15
\$ 64,841,192.54	\$ 63,162,267.70	\$ 1,678,924.84	Total Liabilities and Retained Earnings	\$ 64,841,192.54	\$ 64,643,069.55	\$ 198,122.99

**Athens Utilities Board
Profit and Loss Statement - Power
January 31, 2023**

Year-to-Date January 31, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month January 31, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
11,467,558.96	9,715,975.96	1,751,583.00	Residential Sales	1,788,310.43	1,486,424.01	301,886.42
2,918,787.80	2,545,675.34	373,112.46	Small Commercial Sales	392,025.84	344,048.05	47,977.79
21,306,723.36	17,787,390.12	3,519,333.24	Large Commercial Sales	2,662,217.61	2,502,598.64	159,618.97
281,408.86	261,844.40	19,564.46	Street and Athletic Lighting	40,475.83	38,813.12	1,662.71
375,861.03	355,317.39	20,543.64	Outdoor Lighting	52,501.05	51,417.26	1,083.79
540,107.02	435,018.62	105,088.40	Revenue from Fees	150,476.52	77,126.32	73,350.20
36,890,447.03	31,101,221.83	5,789,225.20	Total Revenue	5,086,007.28	4,500,427.40	585,579.88
30,391,027.02	25,442,834.40	(4,948,192.62)	Power Costs	3,947,798.08	4,138,947.95	191,149.87
6,499,420.01	5,658,387.43	841,032.58	Contribution Margin	1,138,209.20	361,479.45	776,729.75
OPERATING EXPENSES:						
1,120.00	3,100.00	1,980.00	Transmission Expense	200.00	200.00	0.00
830,006.46	751,468.87	(78,537.59)	Distribution Expense	132,537.25	100,809.09	(31,728.16)
591,665.88	578,050.79	(13,615.09)	Customer Service and Customer Acct. Expense	79,659.30	89,924.66	10,265.36
1,527,164.51	1,348,241.23	(178,923.28)	Administrative and General Expenses	228,290.54	228,035.15	(255.39)
2,949,956.85	2,680,860.89	(269,095.96)	Total Operating Expenses	440,687.09	418,968.90	(21,718.19)
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
902,264.09	681,380.48	(220,883.61)	Distribution Expense	147,733.14	115,230.52	(32,502.62)
49,412.38	35,158.61	(14,253.77)	Administrative and General Expense	4,550.19	11,007.29	6,457.10
951,676.47	716,539.09	(235,137.38)	Total Maintenance Expenses	152,283.33	126,237.81	(26,045.52)
Other Operating Expense						
1,486,168.76	1,396,982.41	(89,186.35)	Depreciation Expense	220,206.73	202,306.01	(17,900.72)
563,877.87	532,458.16	(31,419.71)	Tax Equivalents	61,379.36	88,223.83	26,844.47
2,050,046.63	1,929,440.57	(120,606.06)	Total Other Operating Expenses	281,586.09	290,529.84	8,943.75
36,342,706.97	30,769,674.95	(5,573,032.02)	Total Operating and Maintenance Expenses	4,822,354.59	4,974,684.50	152,329.91
547,740.06	331,546.88	216,193.18	Operating Income	263,652.69	(474,257.10)	737,909.79
931.48	23,029.72	(22,098.24)	Other Income	(69,643.56)	2,074.83	(71,718.39)
548,671.54	354,576.60	194,094.94	Total Income	194,009.13	(472,182.27)	666,191.40
10,068.88	5,115.02	(4,953.86)	Miscellaneous Income Deductions	7,248.99	120.00	(7,128.99)
538,602.66	349,461.58	189,141.08	Net Income Before Debt Expenses	186,760.14	(472,302.27)	659,062.41
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
41,939.01	5,840.71	(36,098.30)	Interest Expense	7,858.49	2,038.14	(5,820.35)
41,939.01	5,840.71	(36,098.30)	Total debt related expenses	7,858.49	2,038.14	(5,820.35)
496,663.65	343,620.87	153,042.78	Net Income before Extraordinary Exp.	178,901.65	(474,340.41)	653,242.06
65,855.25	74,749.00	(8,893.75)	Extraordinary Income (Expense)	3,547.50	2,080.40	1,467.10
\$ 562,518.90	\$ 418,369.87	\$ 144,149.03	CHANGE IN NET ASSETS	\$ 182,449.15	\$ (472,260.01)	\$ 654,709.16

**Athens Utilities Board
Budget Comparison - Power
January 31, 2023**

Year-to-Date January 31, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2023	Monthly Budget	Budget Variance
REVENUE:						
11,467,558.96	9,761,956.92	1,705,602.04	Residential Sales	1,788,310.43	1,584,611.55	203,698.88
2,918,787.80	2,621,095.25	297,692.55	Small Commercial Sales	392,025.84	362,415.78	29,610.06
21,306,723.36	17,840,503.41	3,466,219.95	Large Commercial Sales	2,662,217.61	2,406,301.83	255,915.78
281,408.86	260,859.54	20,549.32	Street and Athletic Lighting	40,475.83	37,684.69	2,791.14
375,861.03	353,179.40	22,681.63	Outdoor Lighting	52,501.05	50,725.51	1,775.54
540,107.02	502,165.86	37,941.16	Revenue from Fees	150,476.52	127,109.14	23,367.38
36,890,447.03	31,339,760.37	5,550,686.66	Total Revenue	5,086,007.28	4,568,848.51	517,158.77
30,391,027.02	25,722,813.31	(4,668,213.71)	Power Costs	3,947,798.08	3,929,680.87	(18,117.21)
6,499,420.01	5,616,947.05	882,472.96	Contribution Margin	1,138,209.20	639,167.64	499,041.56
OPERATING EXPENSES:						
1,120.00	3,274.08	2,154.08	Transmission Expense	200.00	828.91	628.91
830,006.46	736,334.42	(93,672.04)	Distribution Expense	132,537.25	135,086.87	2,549.62
591,665.88	524,917.68	(66,748.20)	Customer Service and Customer Acct. Expense	79,659.30	77,999.21	(1,660.09)
1,527,164.51	1,349,828.19	(177,336.32)	Administrative and General Expenses	228,290.54	232,071.50	3,780.96
2,949,956.85	2,614,354.37	(335,602.48)	Total Operating Expenses	440,687.09	445,986.49	5,299.40
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
902,264.09	816,026.32	(86,237.77)	Distribution Expense	147,733.14	129,869.36	(17,863.78)
49,412.38	31,992.54	(17,419.84)	Administrative and General Expense	4,550.19	5,722.51	1,172.32
951,676.47	848,018.86	(103,657.61)	Total Maintenance Expenses	152,283.33	135,591.87	(16,691.46)
Other Operating Expense						
1,486,168.76	1,594,009.70	107,840.94	Depreciation Expense	220,206.73	233,859.69	13,652.96
563,877.87	547,152.60	(16,725.27)	Tax Equivalents	61,379.36	67,890.53	6,511.17
2,050,046.63	2,141,162.30	91,115.67	Total Other Operating Expenses	281,586.09	301,750.23	20,164.14
36,342,706.97	31,326,348.84	(5,016,358.13)	Total Operating and Maintenance Expenses	4,822,354.59	4,813,009.46	(9,345.13)
547,740.06	13,411.53	534,328.53	Operating Income	263,652.69	(244,160.95)	507,813.64
931.48	11,197.11	(10,265.63)	Other Income	(69,643.56)	(813.73)	(68,829.83)
548,671.54	24,608.64	524,062.90	Total Income	194,009.13	(244,974.68)	438,983.81
10,068.88	14,120.10	4,051.22	Miscellaneous Income Deductions	7,248.99	5,062.72	(2,186.27)
538,602.66	10,488.54	528,114.12	Net Income Before Debt Expenses	186,760.14	(250,037.40)	436,797.54
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
41,939.01	6,129.23	(35,809.78)	Interest Expense	7,858.49	1,398.12	(6,460.37)
41,939.01	6,129.23	(35,809.78)	Total debt related expenses	7,858.49	1,398.12	(6,460.37)
496,663.65	4,359.32	492,304.33	Net Income before Extraordinary Exp.	178,901.65	(251,435.52)	430,337.17
65,855.25	35,000.00	30,855.25	Extraordinary Income (Expense)	3,547.50	5,000.00	(1,452.50)
\$ 562,518.90	\$ 39,359.32	\$ 523,159.58	CHANGE IN NET ASSETS	\$ 182,449.15	\$ (246,435.52)	\$ 428,884.67

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
January 31, 2023**

Year-to-Date January 31, 2023	Year-to-Date Prior Year	Variance		Month to Date January 31, 2023	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
562,518.90	418,369.87	144,149.03	Net Operating Income	182,449.15	(472,260.01)	654,709.16
			Adjustments to reconcile operating income to net cash provided by operations:			
1,486,168.76	1,396,982.41	89,186.35	Depreciation	220,206.73	202,306.01	17,900.72
			Changes in Assets and Liabilities:			
382,722.97	(423,988.29)	806,711.26	Accounts Receivable	(457,232.39)	(63,079.05)	(394,153.34)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(125,292.35)	(103,970.76)	(21,321.59)	Prepaid Expenses	9,291.87	23,910.45	(14,618.58)
(621,381.20)	17,325.87	(638,707.07)	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(180,062.72)	(77,546.29)	(102,516.43)	Materials and Supplies	63,388.27	1,154.37	62,233.90
(561,065.64)	438,356.72	(999,422.36)	Accounts Payable	(105,370.34)	679,231.69	(784,602.03)
38,259.21	21,005.37	17,253.84	Other Current Liabilities	42,205.16	8,165.49	34,039.67
(15,320.00)	7,060.00	(22,380.00)	Customer Deposits	(4,880.00)	1,960.00	(6,840.00)
489,090.58	(242,828.75)	731,919.33	Net Pension Liability	88,447.21	45,100.58	43,346.63
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(30,470.64)	268,538.31	(299,008.95)	Retirements and Salvage	(33,297.92)	205,107.40	(238,405.32)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
1,425,167.87	1,719,304.46	(294,136.59)	Net Cash from Operating Activities	5,207.74	631,596.93	(626,389.19)
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
85,956.63	65,515.89	20,440.74	Changes in Notes Payable	(4,728.19)	(3,572.66)	(1,155.53)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
85,956.63	65,515.89	20,440.74	Net Cash from Noncapital Financing Activities	(4,728.19)	(3,572.66)	(1,155.53)
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(1,542,884.43)	(1,822,595.89)	279,711.46	Changes in Electric Plant	(84,839.25)	(413,120.57)	328,281.32
(1,542,884.43)	(1,822,595.89)	279,711.46	Capital and Related Investing Activities	(84,839.25)	(413,120.57)	328,281.32
\$ (31,759.93)	\$ (37,775.54)	\$ 6,015.61	Net Changes in Cash Position	\$ (84,359.70)	\$ 214,903.70	\$ (299,263.40)
6,727,056.76	6,454,278.12	272,778.64	Cash at Beginning of Period	6,779,656.53	6,201,598.88	578,057.65
6,695,296.83	6,416,502.58	278,794.25	Cash at end of Period	6,695,296.83	6,416,502.58	278,794.25
\$ (31,759.93)	\$ (37,775.54)	\$ 6,015.61	Changes in Cash and Equivalents	\$ (84,359.70)	\$ 214,903.70	\$ (299,263.40)

Long-Term Debt \$3,525,730.80

**Athens Utilities Board
Statistics Report
January 31, 2023**

Power:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	11,376	11,215	1.44%	161
Small Commercial	2,082	2,070	0.58%	12
Large Commercial	261	256	1.95%	5
Street and Athletic Lighting	20	21	-4.76%	-1
Outdoor Lighting	79	80	-1.25%	-1
Total Services	13,818	13,642	1.29%	176

Sales Volumes:	Current Month			Year-to-Date		
	1/31/2023	Prior Year	Change	1/31/2023	Prior Year	Change
Kwh						
Residential	15,595,004	13,477,193	15.71%	94,113,212	90,973,215	3.45%
Small Commercial	2,874,739	2,589,962	11.00%	20,762,049	20,320,800	2.17%
Large Commercial	35,493,402	35,763,174	-0.75%	265,799,456	267,326,081	-0.57%
Street and Athletic	199,181	191,421	4.05%	1,290,360	1,315,586	-1.92%
Outdoor Lighting	204,807	210,995	-2.93%	1,453,918	1,490,658	-2.46%
Total	54,367,133	52,232,745	4.09%	383,418,995	381,426,340	0.52%

Employment	January 31, 2023	Same Month Prior Year	Difference
	Employee Headcount	57.00	59.00
FTE	60.94	64.58	-3.64
Y-T-D FTE	61.21	64.86	-3.65

Heating/Cooling Degree Days (Calendar Month):			
	January 31, 2023	Prior Year	Difference
Heating Degree Days	632.5	890.5	(258.0)
Cooling Degree Days	-	3.0	(3.0)

Heating/Cooling Degree Days (Billing Period):			
	January 31, 2023	Prior Year	Difference
Heating Degree Days	791.0	582.6	208.4
Cooling Degree Days	-	5.0	(5.0)

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of January 31, 2023**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 52 (CNG)	55,000		55,000		
Truck 9(CNG)	55,000		55,000		
Truck 62	55,000		55,000		
Truck 37 (Eric Newberry)	55,000	41,299	13,701		75.09%
LED Purchases	300,000	125,810	174,190		41.94%
North Athens 69 KV Bus and Switch Rebuild	150,000	38,020	111,980		25.35%
Distribution Automation	120,000	19,879	100,121		16.57%
West Athens Sub Controls	100,000		100,000		
Build out Fiber	75,000	49,588	25,412		66.12%
New Radio/AMI Site Co Rd 477	70,000		70,000		
SCADA Improvements(Down Line Devices)	50,000		50,000		
GIS System Upgrades	30,000		30,000		
mPower Upgrades and Assistance	25,000	14,850	10,150		59.40%
EVI Charges	100,000		100,000		
Renovate GM & HR Offices	3,500	2,791	709		79.75%
Other System Improvements	391,432	118,278	273,154		30.22% Continuous
Poles	352,289	130,805	221,484		37.13% Continuous
Primary Wire and Underground	500,000	380,719	119,281		76.14% Continuous
Transformers	521,909	132,151	389,758		25.32% Continuous
Services	326,193	433,117	(106,924)		132.78% Continuous
IT Core (Servers, mainframe, etc.)	20,000	6,004	13,996		30.02% Continuous
Total Planned Capital Improvements:	3,355,323	1,493,310	1,862,013		
Other Assets:					
Truck Repairs		8,325	(8,325)		
ANKR (Expotential Digital) Redfern Dr Substation		58,936	(58,936)		
Englewood Fiber Loop (FY 2022 Capital Budget)	75,000	115,759	(40,759)		
IRIS Fiber		22,867	(22,867)		
Replace Truck 35 (CNG)(FY 2022 Capital Budget)	53,000	26,224	26,776		
SCADA (Add Vipers and Cyber Security)(FY 2022 Capital Budget)	60,000	33,709	26,291		
Vision Metering		8,965	(8,965)		
Other		2,027	(2,027)		
Total Other Assets:	188,000	276,811	(88,811)		
Totals:	\$ 3,543,323	\$ 1,770,121	\$ 1,773,202		
	Percentage of Budget Spent Year-to-date		49.96%	Fiscal Year	58.33%

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
January 31, 2023**

Current Period January 31, 2023	Prior Year	Change from Prior Year		Current Period January 31, 2023	Prior Month	Change from prior Month
Assets:						
7,192,500.78	6,866,324.72	326,176.06	Cash and Cash Equivalents	7,192,500.78	7,093,074.93	99,425.85
375,207.53	329,324.31	45,883.22	Customer Receivables	375,207.53	350,311.63	24,895.90
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
3,076.43	22,442.67	(19,366.24)	Other Receivables	3,076.43	16,514.21	(13,437.78)
53,748.37	66,236.82	(12,488.45)	Prepaid Expenses	53,748.37	56,062.83	(2,314.46)
277,809.60	239,900.42	37,909.18	Materials and Supplies Inventory	277,809.60	278,001.03	(191.43)
7,902,342.71	7,524,228.94	378,113.77	Total Current Assets	7,902,342.71	7,793,964.63	108,378.08
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
865,808.49	597,452.89	268,355.60	Deferred Pension Outflows	865,808.49	865,808.49	0.00
34,002,764.91	33,959,027.35	43,737.56	Water Utility Plant, at cost	34,002,764.91	33,928,206.72	74,558.19
(15,528,171.67)	(15,457,220.25)	(70,951.42)	Less: Accumulated Depreciation	(15,528,171.67)	(15,448,846.91)	(79,324.76)
18,474,593.24	18,501,807.10	(27,213.86)	Net Water Utility Plant	18,474,593.24	18,479,359.81	(4,766.57)
19,340,401.73	19,099,259.99	241,141.74	Total Long Term Assets	19,340,401.73	19,345,168.30	(4,766.57)
\$ 27,242,744.44	\$ 26,623,488.93	\$ 619,255.51	Total Assets	\$ 27,242,744.44	\$ 27,139,132.93	\$ 103,611.51
Liabilities and Retained Earnings:						
80,282.06	75,800.30	4,481.76	Accounts Payable	80,282.06	52,576.63	27,705.43
89,635.14	90,410.14	(775.00)	Customer Deposits	89,635.14	90,015.14	(380.00)
174,531.02	131,207.71	43,323.31	Other Current Liabilities	174,531.02	154,506.24	20,024.78
344,448.22	297,418.15	47,030.07	Total Current Liabilities	344,448.22	297,098.01	47,350.21
994,943.66	843,346.73	151,596.93	Net Pension Liability	994,943.66	962,973.07	31,970.59
222,386.40	22,684.35	199,702.05	Deferred Pension Inflows	222,386.40	222,386.40	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,702,620.64	3,899,289.38	(196,668.74)	Note Payable	3,702,620.64	3,719,362.35	(16,741.71)
4,919,950.70	4,765,320.46	154,630.24	Total Long Term Liabilities	4,919,950.70	4,904,721.82	15,228.88
21,978,345.52	21,560,750.32	417,595.20	Net Position	21,978,345.52	21,937,313.10	41,032.42
\$ 27,242,744.44	\$ 26,623,488.93	\$ 619,255.51	Total Liabilities and Retained Earnings	\$ 27,242,744.44	\$ 27,139,132.93	\$ 103,611.51

**Athens Utilities Board
Profit and Loss Statement - Water
January 31, 2023**

Year-to-Date January 31, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month January 31, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,277,906.49	1,139,157.12	138,749.37	Residential	183,844.79	158,595.17	25,249.62
1,344,495.14	1,200,291.89	144,203.25	Small Commercial	185,076.73	157,678.60	27,398.13
262,768.50	292,961.14	(30,192.64)	Large Commercial	39,926.04	38,088.40	1,837.64
168,423.68	163,812.53	4,611.15	Other	41,703.28	13,129.82	28,573.46
3,053,593.81	2,796,222.68	257,371.13	Total Revenue	450,550.84	367,491.99	83,058.85
421,757.41	392,846.69	(28,910.72)	Purchased Supply	52,491.18	58,125.87	5,634.69
2,631,836.40	2,403,375.99	228,460.41	Contribution Margin	398,059.66	309,366.12	88,693.54
OPERATING EXPENSES:						
291,595.29	256,515.90	(35,079.39)	Source and Pump Expense	42,557.99	30,370.19	(12,187.80)
194,145.72	178,324.84	(15,820.88)	Distribution Expense	31,803.29	23,971.13	(7,832.16)
312,436.33	290,205.37	(22,230.96)	Customer Service and Customer Acct. Expense	46,167.62	41,501.11	(4,666.51)
650,652.73	554,844.33	(95,808.40)	Administrative and General Expense	93,847.06	74,132.71	(19,714.35)
1,448,830.07	1,279,890.44	(168,939.63)	Total operating expenses	214,375.96	169,975.14	(44,400.82)
Maintenance Expenses						
49,932.34	52,871.06	2,938.72	Source and Pump Expense	9,917.38	7,011.15	(2,906.23)
317,048.47	293,630.96	(23,417.51)	Distribution Expense	49,788.65	48,929.26	(859.39)
1,318.24	1,451.21	132.97	Administrative and General Expense	178.41	188.02	9.61
368,299.05	347,953.23	(20,345.82)	Total Maintenance Expense	59,884.44	56,128.43	(3,756.01)
Other Operating Expenses						
561,190.77	555,397.86	(5,792.91)	Depreciation Expense	75,802.09	78,669.00	2,866.91
561,190.77	555,397.86	(5,792.91)	Total Other Operating Expenses	75,802.09	78,669.00	2,866.91
2,800,077.30	2,576,088.22	(223,989.08)	Total Operating and Maintenance Expense	402,553.67	362,898.44	(39,655.23)
253,516.51	220,134.46	33,382.05	Operating Income	47,997.17	4,593.55	43,403.62
26,911.99	8,709.39	18,202.60	Other Income	6,898.05	1,326.84	5,571.21
280,428.50	228,843.85	51,584.65	Total Income	54,895.22	5,920.39	48,974.83
3,466.25	4,696.89	1,230.64	Other Expense	6,080.00	75.00	(6,005.00)
276,962.25	224,146.96	52,815.29	Net Income Before Debt Expense	48,815.22	5,845.39	42,969.83
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
53,425.22	55,971.29	2,546.07	Interest on Long Term Debt	7,782.80	8,134.46	351.66
53,425.22	55,971.29	2,546.07	Total debt related expenses	7,782.80	8,134.46	351.66
223,537.03	168,175.67	55,361.36	Net Income Before Extraordinary Income	41,032.42	(2,289.07)	43,321.49
36,971.16	(6,212.98)	43,184.14	Grants, Contributions, Extraordinary	0.00	(11,960.00)	11,960.00
\$ 260,508.19	\$ 161,962.69	\$ 98,545.50	CHANGE IN NET ASSETS	\$ 41,032.42	\$ (14,249.07)	\$ 55,281.49

**Athens Utilities Board
Budget Comparison - Water
January 31, 2023**

Year-to-Date January 31, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2023	Monthly Budget	Budget Variance
REVENUE:						
1,277,906.49	1,203,287.26	74,619.23	Residential	183,844.79	165,359.53	18,485.26
1,344,495.14	1,251,517.68	92,977.46	Small Commercial	185,076.73	171,987.50	13,089.23
262,768.50	318,184.33	(55,415.83)	Large Commercial	39,926.04	43,725.89	(3,799.85)
168,423.68	94,993.45	73,430.23	Other	41,703.28	13,054.30	28,648.98
3,053,593.81	2,867,982.72	185,611.09	Total Revenue	450,550.84	394,127.23	56,423.61
421,757.41	388,776.64	(32,980.77)	Purchased Supply	52,491.18	55,233.57	2,742.39
2,631,836.40	2,479,206.08	152,630.32	Contribution Margin	398,059.66	338,893.65	59,166.01
OPERATING EXPENSES:						
291,595.29	274,093.10	(17,502.19)	Source and Pump Expense	42,557.99	40,324.47	(2,233.52)
194,145.72	170,635.38	(23,510.34)	Distribution Expense	31,803.29	29,350.89	(2,452.40)
312,436.33	284,805.26	(27,631.07)	Customer Service and Customer Acct. Expense	46,167.62	42,242.03	(3,925.59)
650,652.73	593,072.46	(57,580.27)	Administrative and General Expense	93,847.06	86,839.68	(7,007.38)
1,448,830.07	1,322,606.21	(126,223.86)	Total operating expenses	214,375.96	198,757.06	(15,618.90)
Maintenance Expenses						
49,932.34	53,623.71	3,691.37	Source and Pump Expense	9,917.38	6,613.78	(3,303.60)
317,048.47	302,295.12	(14,753.35)	Distribution Expense	49,788.65	57,018.51	7,229.86
1,318.24	1,770.03	451.79	Administrative and General Expense	178.41	89.51	(88.90)
368,299.05	357,688.86	(10,610.19)	Total Maintenance Expense	59,884.44	63,721.80	3,837.36
Other Operating Expenses						
561,190.77	577,901.73	16,710.96	Depreciation Expense	75,802.09	86,386.63	10,584.54
561,190.77	577,901.73	16,710.96	Total Other Operating Expenses	75,802.09	86,386.63	10,584.54
2,800,077.30	2,646,973.43	(153,103.87)	Total Operating and Maintenance Expenses	402,553.67	404,099.07	1,545.40
253,516.51	221,009.29	32,507.22	Operating Income	47,997.17	(9,971.84)	57,969.01
26,911.99	12,582.91	14,329.08	Other Income	6,898.05	1,972.28	4,925.77
280,428.50	233,592.20	46,836.30	Total Income	54,895.22	(7,999.56)	62,894.78
3,466.25	11,457.16	7,990.91	Other Expense	6,080.00	6,356.46	276.46
276,962.25	222,135.04	54,827.21	Net Income Before Debt Expense	48,815.22	(14,356.02)	63,171.24
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
53,425.22	57,299.08	3,873.86	Interest on Long Term Debt	7,782.80	8,397.23	614.43
53,425.22	57,299.08	3,873.86	Total debt related expenses	7,782.80	8,397.23	614.43
223,537.03	164,835.96	58,701.07	Net Income Before Extraordinary Income	41,032.42	(22,753.26)	63,785.68
36,971.16	10,022.59	26,948.57	Grants, Contributions, Extraordinary	0.00	1,431.80	(1,431.80)
\$ 260,508.19	\$ 174,858.55	\$ 85,649.64	CHANGE IN NET ASSETS	\$ 41,032.42	\$ (21,321.46)	\$ 62,353.88

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
January 31, 2023**

Year-to-Date January 31, 2023	Year-to-Date Prior Year	Variance		Month to Date January 31, 2023	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
223,537.03	168,175.67	55,361.36	Net Operating Income	41,032.42	(2,289.07)	43,321.49
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
561,190.77	555,397.86	5,792.91	Depreciation	75,802.09	78,669.00	(2,866.91)
			Changes in Assets and Liabilities:			
34,668.13	18,933.82	15,734.31	Receivables	(11,458.12)	14,463.19	(25,921.31)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(33,673.37)	(46,948.82)	13,275.45	Prepaid Expenses	2,314.46	11,420.17	(9,105.71)
(222,249.19)	(16,173.73)	(206,075.46)	Deferred Pension Outflows	0.00	0.00	0.00
(41,364.15)	(19,604.78)	(21,759.37)	Materials and Supplies	191.43	2,238.22	(2,046.79)
2,028.61	(785.37)	2,813.98	Accounts Payable	27,705.43	(118.04)	27,823.47
12,307.71	7,866.14	4,441.57	Other Current Liabilities	20,024.78	10,836.05	9,188.73
173,254.27	(59,446.15)	232,700.42	Net Pension Liability	31,970.59	15,123.97	16,846.62
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(6,994.74)	(301,379.32)	294,384.58	Retirements and Salvage	3,522.67	(16,636.38)	20,159.05
(965.00)	(485.00)	(480.00)	Customer Deposits	(380.00)	245.00	(625.00)
701,740.07	305,550.32	396,189.75	Net Cash from Operating Activities	190,725.75	113,952.11	76,773.64
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(116,869.86)	(114,322.14)	(2,547.72)	Changes in Notes Payable	(16,741.71)	(16,392.88)	(348.83)
(116,869.86)	(114,322.14)	(2,547.72)	Net Cash from Financing Activities	(16,741.71)	(16,392.88)	(348.83)
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
36,971.16	(6,212.98)	43,184.14	Grants, Contributions & Other Extraordinary	0.00	11,960.00	(11,960.00)
(750,493.42)	124,694.57	(875,187.99)	Water Utility Plant	(74,558.19)	15,423.38	(89,981.57)
(713,522.26)	118,481.59	(832,003.85)	Net from Capital and Investing Activities	(74,558.19)	27,383.38	(101,941.57)
\$ (128,652.05)	\$ 309,709.77	\$ (438,361.82)	Net Changes in Cash Position	\$ 99,425.85	\$ 124,942.61	\$ (25,516.76)
7,321,152.83	6,556,614.95	764,537.88	Cash at Beginning of Period	7,093,074.93	6,741,382.11	351,692.82
7,192,500.78	6,866,324.72	326,176.06	Cash at End of Period	7,192,500.78	6,866,324.72	326,176.06
\$ (128,652.05)	\$ 309,709.77	\$ (438,361.82)	Changes in Cash and Equivalents	\$ 99,425.85	\$ 124,942.61	\$ (25,516.76)

Long-Term Debt 3,702,620.64

**Athens Utilities Board
Statistics Report
January 31, 2023**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	7,341	7,201	1.94%	140
Small Commercial	1,261	1,273	-0.94%	(12)
Large Commercial	37	37	0.00%	0
	8,639	8,511	1.50%	128

Sales Volumes:	Current Month			Year-to-Date		
	January 31, 2023	Prior Year	Change	1/31/2023	Prior Year	Change
Gallonsx100						
Residential	285,539	252,720	12.99%	2,019,989	1,943,149	3.95%
Small Commercial	456,995	405,745	12.63%	3,128,507	3,037,540	2.99%
Large Commercial	95,175	93,116	2.21%	624,514	733,186	-14.82%
	837,709	751,581	11.46%	5,773,010	5,713,875	1.03%

Employment	January 31, 2023	Prior Year	Difference
Employee Headcount	15.00	14.00	1.00
FTE	16.60	15.24	1.36
Y-T-D FTE	15.16	14.79	0.37

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of January 31, 2023**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended	
Planned Capital Improvements:						
Replace Truck #17 (2017 F150)	40,000		40,000			
Replace Truck #11 (2007 Chevrolet Silverado)	40,000	41,664	(1,664)		104.16%	
Congress Pkwy - Phase 2 (Rocky Mount Rd. to Dennis St.)	300,000	327,643	(27,643)		109.21%	
Routine Maintenance for Wells #4, #7	120,000	79,870	40,130		66.56%	
Water Plant Building Maint and Lab Equipment	50,000	69,109	(19,109)			Continuous
Meter Change Out (Large, Small and Testing)	30,000	26,321	3,679			Continuous
Reservoir and Pump Maintenance	10,000	20,731	(10,731)			Continuous
Water Line Extensions	200,000	9,430	190,570			Continuous
Distribution Rehabilitation	125,000	71,330	53,670			Continuous
Field and Safety Equipment	25,000	1,351	23,649			Continuous
Water Services	160,000	108,751	51,249			Continuous
Technology (SCADA, Computers)	35,000	19,481	15,519			Continuous
IT Core (Servers, mainframe, etc.)	20,000	6,014	13,986			Continuous
Total Planned Capital Improvements:	\$ 1,155,000	\$ 781,696	\$ 373,304			
Other Assets:						
Other		-	-			
Total Other Assets:		-	-			
Totals:	\$ 1,155,000	\$ 781,696	\$ 373,304			
Percentage of Budget Spent Year-to-date			67.68%	Fiscal Year	58.33%	

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
January 31, 2023**

Current Period January 31, 2023	Prior Year	Change from Prior Year		Current Period January 31, 2023	Prior Month	Change from prior Month
Assets:						
6,181,701.13	5,895,075.02	286,626.11	Cash and Cash Equivalents	6,181,701.13	6,182,818.20	(1,117.07)
1,232,390.83	970,826.49	261,564.34	Receivables	1,232,390.83	728,434.89	503,955.94
738,547.01	398,526.55	340,020.46	Prepaid Expenses	738,547.01	789,289.43	(50,742.42)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
188,849.18	149,745.46	39,103.72	Materials and Supplies Inventory	188,849.18	173,678.60	15,170.58
8,341,488.15	7,414,173.52	927,314.63	Total Current Assets	8,341,488.15	7,874,221.12	467,267.03
24,785,281.13	24,729,196.98	56,084.15	Gas Utility Plant, at Cost	24,785,281.13	24,753,539.21	31,741.92
(11,128,086.32)	(10,814,035.52)	(314,050.80)	Less: Accumulated Depreciation	(11,128,086.32)	(11,069,108.50)	(58,977.82)
13,657,194.81	13,915,161.46	(257,966.65)	Net Gas Utility Plant	13,657,194.81	13,684,430.71	(27,235.90)
487,207.91	402,400.73	84,807.18	Deferred Pension Outflows	487,207.91	487,207.91	0.00
\$ 22,485,890.87	\$ 21,731,735.71	\$ 754,155.16	Total Assets	\$ 22,485,890.87	\$ 22,045,859.74	\$ 440,031.13
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
589,969.74	645,322.01	(55,352.27)	Accounts Payable	589,969.74	720,117.28	(130,147.54)
117,147.98	119,527.98	(2,380.00)	Customer Deposits	117,147.98	116,097.98	1,050.00
106,606.18	117,599.82	(10,993.64)	Accrued Liabilities	106,606.18	103,164.91	3,441.27
813,723.90	882,449.81	(68,725.91)	Total Current Liabilities	813,723.90	939,380.17	(125,656.27)
558,942.70	593,048.71	(34,106.01)	Net Pension Liability	558,942.70	540,763.08	18,179.62
125,144.16	16,253.86	108,890.30	Deferred Pension Inflows	125,144.16	125,144.16	0.00
20,988,080.11	20,239,983.33	748,096.78	Net Position	20,988,080.11	20,440,572.33	547,507.78
\$ 22,485,890.87	\$ 21,731,735.71	\$ 754,155.16	Total Liabilities and Retained Earnings	\$ 22,485,890.87	\$ 22,045,859.74	\$ 440,031.13

**Athens Utilities Board
Profit and Loss Statement - Gas
January 31, 2023**

Year-to-Date January 31, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month January 31, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,454,106.02	1,275,506.57	178,599.45	Residential	604,748.08	422,915.59	181,832.49
1,293,662.86	1,065,097.32	228,565.54	Small Commercial	430,401.78	331,119.72	99,282.06
789,924.09	642,974.32	146,949.77	Large Commercial	155,380.82	147,611.31	7,769.51
1,660,933.05	1,136,817.57	524,115.48	Interruptible	210,408.49	194,045.79	16,362.70
16,007.65	10,810.98	5,196.67	CNG	1,719.25	1,610.73	108.52
36,031.35	40,300.33	(4,268.98)	Fees and Other Gas Revenues	10,199.84	8,774.89	1,424.95
5,250,665.02	4,171,507.09	1,079,157.93	Total Revenue	1,412,858.26	1,106,078.03	306,780.23
3,873,950.44	3,178,095.71	(695,854.73)	Purchased supply	642,469.90	806,139.63	163,669.73
1,376,714.58	993,411.38	383,303.20	Contribution Margin	770,388.36	299,938.40	470,449.96
OPERATING EXPENSES:						
258,401.42	242,781.41	(15,620.01)	Distribution Expense	36,764.38	33,443.52	(3,320.86)
222,883.64	203,122.68	(19,760.96)	Customer Service and Customer Acct. Exp.	29,641.61	23,544.68	(6,096.93)
435,004.19	396,597.76	(38,406.43)	Administrative and General Expense	61,717.49	49,776.46	(11,941.03)
916,289.25	842,501.85	(73,787.40)	Total operating expenses	128,123.48	106,764.66	(21,358.82)
Maintenance Expense						
170,183.81	163,928.18	(6,255.63)	Distribution Expense	18,797.64	14,943.77	(3,853.87)
4,724.92	7,818.68	3,093.76	Administrative and General Expense	758.45	2,101.89	1,343.44
174,908.73	171,746.86	(3,161.87)	Total Maintenance Expense	19,556.09	17,045.66	(2,510.43)
Other Operating Expenses						
391,590.17	441,221.74	49,631.57	Depreciation	55,860.26	62,173.23	6,312.97
144,936.00	142,988.38	(1,947.62)	Tax Equivalents	16,410.15	22,423.14	6,012.99
536,526.17	584,210.12	47,683.95	Total Other Operating Expenses	72,270.41	84,596.37	12,325.96
5,501,674.59	4,776,554.54	(725,120.05)	Operating and Maintenance Expenses	862,419.88	1,014,546.32	152,126.44
(251,009.57)	(605,047.45)	354,037.88	Operating Income	550,438.38	91,531.71	458,906.67
15,343.96	7,048.12	8,295.84	Other Income	3,423.18	906.49	2,516.69
(235,665.61)	(597,999.33)	362,333.72	Total Income	553,861.56	92,438.20	461,423.36
3,683.63	4,855.84	1,172.21	Miscellaneous Income Deductions	6,353.78	355.64	(5,998.14)
(239,349.24)	(602,855.17)	363,505.93	Net Income Before Extraordinary	547,507.78	92,082.56	455,425.22
8,513.68	0.00	8,513.68	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (230,835.56)	\$ (602,855.17)	\$ 372,019.61	Change in Net Assets	\$ 547,507.78	\$ 92,082.56	\$ 455,425.22

**Athens Utilities Board
Budget Comparison - Gas
January 31, 2023**

Year-to-Date January 31, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2023	Monthly Budget	Budget Variance
REVENUE:						
1,454,106.02	1,396,843.63	57,262.39	Residential	604,748.08	545,814.67	58,933.41
1,293,662.86	1,125,497.59	168,165.27	Small Commercial	430,401.78	386,311.47	44,090.31
789,924.09	627,367.35	162,556.74	Large Commercial	155,380.82	150,224.42	5,156.40
1,660,933.05	1,092,492.69	568,440.36	Interruptible	210,408.49	199,836.70	10,571.79
16,007.65	10,461.62	5,546.03	CNG	1,719.25	1,874.68	(155.43)
36,031.35	41,857.06	(5,825.71)	Fees and Other Gas Revenues	10,199.84	7,300.19	2,899.65
5,250,665.02	4,294,519.96	956,145.06	Total Revenue	1,412,858.26	1,291,362.13	121,496.13
3,873,950.44	3,255,754.86	(618,195.58)	Purchased supply	642,469.90	818,497.88	176,027.98
1,376,714.58	1,038,765.10	337,949.48	Contribution Margin	770,388.36	472,864.25	297,524.11
OPERATING EXPENSES:						
258,401.42	255,956.85	(2,444.57)	Distribution Expense	36,764.38	45,135.60	8,371.22
222,883.64	201,169.77	(21,713.87)	Cust. Service and Cust. Acct. Expense	29,641.61	29,424.44	(217.17)
435,004.19	450,986.51	15,982.32	Administrative and General Expense	61,717.49	62,784.01	1,066.52
916,289.25	908,113.13	(8,176.12)	Total operating expenses	128,123.48	137,344.05	9,220.57
Maintenance Expense						
170,183.81	160,465.18	(9,718.63)	Distribution Expense	18,797.64	23,370.07	4,572.43
4,724.92	6,292.82	1,567.90	Administrative and General Expense	758.45	983.06	224.61
174,908.73	166,758.01	(8,150.72)	Total Maintenance Expense	19,556.09	24,353.13	4,797.04
Other Operating Expenses						
391,590.17	446,665.46	55,075.29	Depreciation	55,860.26	64,005.33	8,145.07
144,936.00	144,740.89	(195.11)	Tax Equivalents	16,410.15	20,676.52	4,266.37
536,526.17	591,406.34	54,880.17	Total Other Operating Expenses	72,270.41	84,681.85	12,411.44
5,501,674.59	4,922,032.34	(579,642.25)	Operating and Maintenance Expenses	862,419.88	1,064,876.90	202,457.02
(251,009.57)	(627,512.38)	376,502.81	Operating Income	550,438.38	226,485.22	323,953.16
15,343.96	5,914.09	9,429.87	Other Income	3,423.18	1,155.92	2,267.26
(235,665.61)	(621,598.29)	385,932.68	Total Income	553,861.56	227,641.15	326,220.41
3,683.63	8,871.14	5,187.51	Miscellaneous Income Deductions	6,353.78	1,733.89	(4,619.89)
(239,349.24)	(630,469.42)	391,120.18	Net Income Before Extraordinary	547,507.78	225,907.26	321,600.52
8,513.68	0.00	8,513.68	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (230,835.56)	\$ (630,469.42)	\$ 399,633.86	Change in Net Assets	\$ 547,507.78	\$ 225,907.26	\$ 321,600.52

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
January 31, 2023**

Year-to-Date January 31, 2023	Year-to-Date Prior Year	Variance		Month to Date January 31, 2023	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(239,349.24)	(602,855.17)	363,505.93	Net Operating Income	547,507.78	92,082.56	455,425.22
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
391,590.17	441,221.74	(49,631.57)	Depreciation	55,860.26	62,173.23	(6,312.97)
			Changes in Assets and Liabilities:			
(624,644.44)	(696,221.08)	71,576.64	Receivables	(503,955.94)	(103,628.92)	(400,327.02)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(258,893.37)	(189,753.38)	(69,139.99)	Prepaid Expenses	50,742.42	183,823.54	(133,081.12)
(125,067.33)	14,099.18	(139,166.51)	Deferred Pension Outflows	0.00	0.00	0.00
(19,948.88)	(7,174.61)	(12,774.27)	Materials and Supplies	(15,170.58)	(8,954.41)	(6,216.17)
40,323.66	366,768.87	(326,445.21)	Accounts Payable	(130,147.54)	(67,444.11)	(62,703.43)
(8,865.06)	46,985.60	(55,850.66)	Other Current Liabilities	3,441.27	(8,944.36)	12,385.63
(215.00)	4,985.00	(5,200.00)	Customer Deposits	1,050.00	405.00	645.00
96,552.88	(53,823.19)	150,376.07	Net Pension Liabilities	18,179.62	7,944.80	10,234.82
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
17,536.74	14,676.00	2,860.74	Retirements and Salvage	3,117.56	3,151.14	(33.58)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
(730,979.87)	(661,091.04)	(69,888.83)	Net Cash from Operating Activities	30,624.85	160,608.47	(129,983.62)
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
8,513.68	0.00	8,513.68	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(241,768.81)	(288,634.53)	46,865.72	Changes in Gas Utility Plant	(31,741.92)	(21,987.84)	(9,754.08)
(233,255.13)	(288,634.53)	55,379.40	Net Cash from Capital and Related Investing Activities	(31,741.92)	(21,987.84)	(9,754.08)
			Cash from Financing Activities			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
\$ (964,235.00)	\$ (949,725.57)	\$ (14,509.43)	Net Changes in Cash Position	\$ (1,117.07)	\$ 138,620.63	\$ (139,737.70)
7,145,936.13	6,844,800.59	301,135.54	Cash at Beginning of Period	6,182,818.20	5,756,454.39	426,363.81
6,181,701.13	5,895,075.02	286,626.11	Cash at End of Period	6,181,701.13	5,895,075.02	286,626.11
\$ (964,235.00)	\$ (949,725.57)	\$ (14,509.43)	Changes in Cash and Equivalents	\$ (1,117.07)	\$ 138,620.63	\$ (139,737.70)

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
January 31, 2023**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,668	5,589	1.41%	79
Small Commercial	935	949	-1.48%	-14
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,620	6,555	0.99%	65

Sales Volumes:	Current Month			Year-to-Date		
	1/31/2023	Prior Year	Change	1/31/2023	Prior Year	Change
Units Sold						
Residential	468,234	340,642	37.46%	1,026,276	923,379	11.14%
Small Commercial	389,475	321,597	21.11%	1,122,064	1,022,250	9.76%
Large Commercial	150,362	156,060	-3.65%	725,493	700,953	3.50%
Interruptible	259,094	274,461	-5.60%	1,834,919	1,681,511	9.12%
CNG	1,429	1,630	-12.33%	11,930	11,425	4.42%
	1,268,594	1,094,390	15.92%	4,720,682	4,339,518	8.78%

Employment	January 31, 2023	Prior Year	Difference
Employee Headcount	8.00	8.00	-
FTE	8.71	8.82	(0.11)
Y-T-D FTE	8.69	8.64	0.05

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of January 31, 2023**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck 57 (Welding Tk & Crew Truck)	125,000		125,000		
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Leak Detectors and Locating Equipment	8,000		8,000		
20% of 5 Year Leak Survey	30,000	22,688	7,312		75.63%
CNG Conversions for Vehicles	20,000		20,000		
Replace Odorant System - Riceville	150,000		150,000		
Replace Mechanical Correctors	10,000		10,000		
Renovate Accounting Offices	16,500	13,159	3,341		79.75%
System Improvement	60,000		60,000		
Main	100,000	42,606	57,394		42.61% Continuous
Services	250,000	160,549	89,451		64.22% Continuous
IT Core (Servers, mainframe, etc.)	20,000	6,088	13,912		30.44% Continuous
			-		Continuous
Total Planned Capital Improvements:	\$ 804,500	\$ 245,090	\$ 559,410		
Other Assets:					
Other		1,126	(1,126)		
			-		
Total Other Assets:	\$ -	\$ 1,126	\$ (1,126)		
Totals:	\$ 804,500	\$ 246,216	\$ 558,284		
Percentage of Budget Spent Year-to-date			30.60%	Fiscal Year	58.33%

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
January 31, 2023**

Current Period January 31, 2023	Prior Year	Change from Prior Year		Current Period January 31, 2023	Prior Month	Change from prior Month
Assets:						
5,638,902.46	5,208,317.88	430,584.58	Cash and Cash Equivalents	5,638,902.46	5,417,380.13	221,522.33
542,734.93	433,883.23	108,851.70	Receivables	542,734.93	482,247.49	60,487.44
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
90,729.20	80,331.46	10,397.74	Prepaid Expenses	90,729.20	104,456.63	(13,727.43)
275,172.30	218,875.43	56,296.87	Materials and Supplies Inventory	275,172.30	288,497.38	(13,325.08)
6,547,538.89	5,941,408.00	606,130.89	Total Current Assets	6,547,538.89	6,292,581.63	254,957.26
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	816,357.01	(816,357.01)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,106,120.64	0.00	1,106,120.64	Deferred Pension Outflows	1,106,120.64	1,106,120.64	0.00
58,184,549.68	58,430,575.55	(246,025.87)	Sewer Utility Plant, at Cost	58,184,549.68	58,096,377.95	88,171.73
(24,469,997.34)	(24,406,814.35)	(63,182.99)	Less: Accumulated Depreciation	(24,469,997.34)	(24,330,505.17)	(139,492.17)
33,714,552.34	34,023,761.20	(309,208.86)	Net Sewer Utility Plant	33,714,552.34	33,765,872.78	(51,320.44)
34,820,672.98	34,840,118.21	(19,445.23)	Total Long Term Assets	34,820,672.98	34,871,993.42	(51,320.44)
\$ 41,368,211.87	\$ 40,781,526.21	\$ 586,685.66	Total Assets	\$ 41,368,211.87	\$ 41,164,575.05	\$ 203,636.82
Liabilities and Retained Earnings:						
47,914.30	24,921.00	22,993.30	Accounts Payable	47,914.30	8,960.76	38,953.54
261,025.37	261,435.37	(410.00)	Customer Deposits	261,025.37	261,855.37	(830.00)
254,944.89	226,969.38	27,975.51	Other Current Liabilities	254,944.89	251,090.48	3,854.41
563,884.56	513,325.75	50,558.81	Total Current Liabilities	563,884.56	521,906.61	41,977.95
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,363,756.83	1,508,325.16	(144,568.33)	Notes Payable - State of Tennessee	1,363,756.83	1,375,936.47	(12,179.64)
10,450,841.72	11,497,481.72	(1,046,640.00)	Notes Payable - Other	10,450,841.72	10,450,841.72	0.00
1,294,865.79	1,160,491.83	134,373.96	Net Pension Liability	1,294,865.79	1,260,446.10	34,419.69
297,116.10	31,263.05	265,853.05	Deferred Pension Inflows	297,116.10	297,116.10	0.00
13,406,580.44	14,197,561.76	(790,981.32)	Total Long Term Liabilities	13,406,580.44	13,384,340.39	22,240.05
27,397,746.87	26,070,638.70	1,327,108.17	Net Position	27,397,746.87	27,258,328.05	139,418.82
\$ 41,368,211.87	\$ 40,781,526.21	\$ 586,685.66	Total Liabilities and Net Assets	\$ 41,368,211.87	\$ 41,164,575.05	\$ 203,636.82

**Athens Utilities Board
Profit and Loss Statement - Wastewater
January 31, 2023**

Year-to-Date January 31, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month January 31, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
1,278,046.05	1,248,604.92	29,441.13	Residential	181,354.74	173,563.03	7,791.71
1,089,598.82	1,115,813.45	(26,214.63)	Small Commercial	150,351.48	135,927.22	14,424.26
1,576,932.31	1,226,726.70	350,205.61	Large Commercial	242,431.83	173,112.72	69,319.11
353,061.77	195,888.85	157,172.92	Other	99,760.50	33,665.74	66,094.76
4,297,638.95	3,787,033.92	510,605.03	Total Revenue	673,898.55	516,268.71	157,629.84
			OPERATING AND MAINTENANCE EXPENSES:			
974,580.30	883,200.35	(91,379.95)	Sewer Treatment Plant Expense	165,514.79	129,861.10	(35,653.69)
48,439.21	42,945.92	(5,493.29)	Pumping Station Expense	8,498.53	6,800.10	(1,698.43)
162,163.67	158,431.36	(3,732.31)	General Expense	24,695.17	21,596.05	(3,099.12)
103,563.76	91,821.58	(11,742.18)	Cust. Service and Cust. Acct. Expense	15,632.94	12,994.94	(2,638.00)
643,485.14	559,821.28	(83,663.86)	Administrative and General Expense	95,286.26	80,057.61	(15,228.65)
1,932,232.08	1,736,220.49	(196,011.59)	Total Operating Expenses	309,627.69	251,309.80	(58,317.89)
			Maintenance Expense			
117,875.92	106,081.75	(11,794.17)	Sewer Treatment Plant Expense	20,329.44	12,666.29	(7,663.15)
100,539.94	101,039.73	499.79	Pumping Station Expense	23,650.40	11,002.27	(12,648.13)
185,483.84	160,250.02	(25,233.82)	General Expense	27,792.77	15,851.99	(11,940.78)
1,846.89	1,749.23	(97.66)	Administrative and General Expense	225.44	212.35	(13.09)
405,746.59	369,120.73	(36,625.86)	Total Maintenance Expense	71,998.05	39,732.90	(32,265.15)
			Other Operating Expenses			
950,043.85	1,099,725.35	149,681.50	Depreciation	132,904.39	157,023.13	24,118.74
950,043.85	1,099,725.35	149,681.50	Total Other Operating Expenses	132,904.39	157,023.13	24,118.74
3,288,022.52	3,205,066.57	(82,955.95)	Operating and Maintenance Expenses	514,530.13	448,065.83	(66,464.30)
1,009,616.43	581,967.35	427,649.08	Operating Income	159,368.42	68,202.88	91,165.54
10,655.91	6,373.35	4,282.56	Other Income	1,971.35	1,077.48	893.87
1,020,272.34	588,340.70	431,931.64	Total Income	161,339.77	69,280.36	92,059.41
3,299.30	4,446.01	1,146.71	Other Expense	6,053.00	48.00	(6,005.00)
1,016,973.04	583,894.69	433,078.35	Net Income Before Debt Expense	155,286.77	69,232.36	86,054.41
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
139,299.35	35,318.88	(103,980.47)	Other Debt Interest	22,467.95	5,615.10	(16,852.85)
139,299.35	35,318.88	(103,980.47)	Total debt related expenses	22,467.95	5,615.10	(16,852.85)
877,673.69	548,575.81	329,097.88	Net Income Before Extraordinary	132,818.82	63,617.26	69,201.56
23,627.36	6,693.14	16,934.22	Grants, Contributions, Extraordinary	6,600.00	0.00	6,600.00
\$ 901,301.05	\$ 555,268.95	\$ 346,032.10	Change in Net Assets	\$ 139,418.82	\$ 63,617.26	\$ 75,801.56

**Athens Utilities Board
Budget Comparison - Wastewater
January 31, 2023**

Year-to-Date January 31, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2023	Monthly Budget	Budget Variance
REVENUE:						
1,278,046.05	1,256,068.46	21,977.59	Residential	181,354.74	176,273.12	5,081.62
1,089,598.82	1,182,284.20	(92,685.38)	Small Commercial	150,351.48	156,432.63	(6,081.15)
1,576,932.31	1,213,168.09	363,764.22	Large Commercial	242,431.83	197,616.42	44,815.41
353,061.77	136,135.71	216,926.06	Other	99,760.50	21,344.65	78,415.85
4,297,638.95	3,787,656.46	509,982.49	Total Revenue	673,898.55	551,666.81	122,231.74
OPERATING AND MAINTENANCE EXPENSES:						
974,580.30	892,833.62	(81,746.68)	Sewer Treatment Plant Expense	165,514.79	155,483.20	(10,031.59)
48,439.21	47,962.17	(477.04)	Pumping Station Expense	8,498.53	6,495.54	(2,002.99)
162,163.67	157,439.49	(4,724.18)	General Expense	24,695.17	31,433.13	6,737.96
103,563.76	95,863.75	(7,700.01)	Customer Service and Customer Acct. Expense	15,632.94	16,758.51	1,125.57
643,485.14	459,711.33	(183,773.81)	Administrative and General Expense	95,286.26	70,181.55	(25,104.71)
1,932,232.08	1,653,810.36	(278,421.72)	Total Operating Expenses	309,627.69	280,351.94	(29,275.75)
Maintenance Expense						
117,875.92	102,133.27	(15,742.65)	Sewer Treatment Plant Expense	20,329.44	12,077.42	(8,252.02)
100,539.94	99,466.28	(1,073.66)	Pumping Station Expense	23,650.40	14,978.27	(8,672.13)
185,483.84	144,626.41	(40,857.43)	General Expense	27,792.77	22,266.36	(5,526.41)
1,846.89	2,262.95	416.06	Administrative and General Expense	225.44	232.50	7.06
405,746.59	348,488.92	(57,257.67)	Total Maintenance Expense	71,998.05	49,554.55	(22,443.50)
Other Operating Expenses						
950,043.85	1,154,949.55	204,905.70	Depreciation	132,904.39	156,415.36	23,510.97
950,043.85	1,154,949.55	204,905.70	Total Other Operating Expenses	132,904.39	156,415.36	23,510.97
3,288,022.52	3,157,248.83	(130,773.69)	Operating and Maintenance Expenses	514,530.13	486,321.85	(28,208.28)
1,009,616.43	630,407.63	379,208.80	Operating Income	159,368.42	65,344.97	94,023.45
10,655.91	6,875.17	3,780.74	Other Income	1,971.35	1,889.06	82.29
1,020,272.34	637,282.80	382,989.54	Total Income	161,339.77	67,234.03	94,105.74
3,299.30	11,815.26	8,515.96	Other Expense	6,053.00	6,736.88	683.88
1,016,973.04	625,467.54	391,505.50	Net Income Before Debt Expense	155,286.77	60,497.14	94,789.63
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
139,299.35	38,887.08	(100,412.27)	Other Debt Interest	22,467.95	5,452.41	(17,015.54)
139,299.35	38,887.08	(100,412.27)	Total debt related expenses	22,467.95	5,452.41	(17,015.54)
877,673.69	586,580.46	291,093.23	Net Income Before Extraordinary	132,818.82	55,044.73	77,774.09
23,627.36	158,666.67	(135,039.31)	Grants, Contributions, Extraordinary	6,600.00	22,666.67	(16,066.67)
\$ 901,301.05	\$ 745,247.12	\$ 156,053.93	Change in Net Assets	\$ 139,418.82	\$ 77,711.40	\$ 61,707.42

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
January 31, 2023**

Year-to-Date January 31, 2023	Year-to-Date Prior Year	Variance		Month to Date January 31, 2023	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
877,673.69	548,575.81	329,097.88	Net Operating Income	132,818.82	63,617.26	69,201.56
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
950,043.85	1,099,725.35	(149,681.50)	Depreciation	132,904.39	157,023.13	(24,118.74)
			Changes in Assets and Liabilities:			
(67,397.67)	5,940.00	(73,337.67)	Accounts Receivable	(60,487.44)	75,940.06	(136,427.50)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(82,186.04)	(71,514.25)	(10,671.79)	Prepaid Expenses	13,727.43	15,757.86	(2,030.43)
(246,302.28)	(15,251.32)	(231,050.96)	Deferred Pension Outflows	0.00	0.00	0.00
(94,430.90)	(14,930.81)	(79,500.09)	Materials and Supplies	13,325.08	2,281.64	11,043.44
24,877.30	(21,458.84)	46,336.14	Accounts Payable	38,953.54	5,613.24	33,340.30
(1,681.60)	10,718.48	(12,400.08)	Accrued Liabilities	3,854.41	12,871.99	(9,017.58)
(137,449.31)	46,879.85	(184,329.16)	Retirements and Salvage	6,587.78	6,061.84	525.94
(540.00)	40.00	(580.00)	Customer Deposits	(830.00)	245.00	(1,075.00)
197,059.59	(83,716.75)	280,776.34	Net Pension Liability	34,419.69	19,793.61	14,626.08
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
1,419,666.63	1,505,007.52	(85,340.89)	Total Cash from Operating Activities	315,273.70	359,205.63	(43,931.93)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(84,750.71)	(82,751.17)	(1,999.54)	Changes in Notes Payable	(12,179.64)	(11,892.28)	(287.36)
(84,750.71)	(82,751.17)	(1,999.54)	Total Cash from Noncapital Financing Activities	(12,179.64)	(11,892.28)	(287.36)
			CASH FROM INVESTING ACTIVITIES:			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
23,627.36	6,693.14	16,934.22	Grants Contributions & Other Extraordinary	6,600.00	0.00	6,600.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(636,028.77)	(654,866.46)	18,837.69	Changes in Sewer Utility Plant	(88,171.73)	(62,876.45)	(25,295.28)
(612,401.41)	(648,173.32)	35,771.91	Total Cash from Capital and Related Investing Activities	(81,571.73)	(62,876.45)	(18,695.28)
\$ 722,514.51	\$ 774,083.03	\$ (51,568.52)	Net Changes in Cash Position	\$ 221,522.33	\$ 284,436.90	\$ (62,914.57)
4,916,387.95	4,434,234.85	482,153.10	Cash at Beginning of Period	5,417,380.13	4,923,880.98	493,499.15
5,638,902.46	5,208,317.88	430,584.58	Cash at End of Period	5,638,902.46	5,208,317.88	430,584.58
\$ 722,514.51	\$ 774,083.03	\$ (51,568.52)	Changes in Cash and Equivalents	\$ 221,522.33	\$ 284,436.90	\$ (62,914.57)

Long-Term Debt \$11,814,598.55

**Athens Utilities Board
Statistics Report
January 31, 2023**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	4,597	4,510	1.93%	87
Small Commerical	911	924	-1.41%	-13
Industrial	24	24	0.00%	0
Total Services	5,532	5,458	1.36%	74

Sales Volumes:	Current Month			Year-to-Date		
	1/31/2023	Prior Year	Change	1/31/2023	Prior Year	Change
Gallonsx100						
Residential	161,989	151,097	7.21%	1,145,016	1,114,918	2.70%
Small Commerical	198,672	177,012	12.24%	1,447,125	1,479,128	-2.16%
Industrial	19,007	21,423	-11.28%	172,788	174,793	-1.15%
	379,668	349,532	8.62%	2,764,929	2,768,839	-0.14%

Employment	January 31, 2023	Prior Year	Difference
Employee Headcount	18.00	18.00	0.00
FTE	19.65	19.60	0.05
Y-T-D FTE	18.16	18.93	-0.77

Total Company Employment	January 31, 2023	Prior Year	Difference
Company Total Headcount:	98.00	99.00	(1.00)
Company Total FTE	105.90	108.24	(2.34)
Company Y-T-D FTE	103.22	107.22	(4.00)

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of January 31, 2023**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Mini Excavator (2015)	65,000		65,000		
Forklift	50,000		50,000		
2020 Athens Sewer Improvements (Cedar Sp./Sterling Rd)	1,671,875	20,103	1,651,772		1.20%
Oost WWTP UV Bulbs	45,000		45,000		
Replace Clarifier Drives (#2, #3)	160,000	112,177	47,823		70.11%
Replace Digester LMP (4 pumps)	100,000	16,910	83,090		16.91%
Oostanaula WWTP Refurbishment	125,000	17,021	107,979		13.62% Continuous
NMC WWTP Refurbishment	100,000	11,909	88,091		11.91% Continuous
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		Continuous
Laboratory Equipment	15,000		15,000		Continuous
Lift Station Rehabilitation	35,000	10,662	24,338		30.46% Continuous
Field and Safety Equipment	15,000	2,783	12,217		18.55% Continuous
Collection System Rehab	500,000	242,976	257,024		48.60% Continuous
Material Donations	5,000	1,071	3,929		21.42% Continuous
Technology (SCADA, Computers)	35,000		35,000		Continuous
Services	200,000	283,266	(83,266)		141.63% Continuous
Extensions	25,000		25,000		Continuous
Grinder Pump Core Replacements	140,000	24,253	115,747		17.32% Continuous
Manhole Rehabilitation	20,000		20,000		Continuous
Rehabilitation of Services	75,000	20,919	54,081		27.89% Continuous
IT Core (Servers, mainframe, etc.)	20,000	4,677	15,323		23.39% Continuous
Total Planned Capital Improvements:	\$ 3,411,875	\$ 768,727	\$ 2,643,148		
Other Assets:					
Replace Clarifier Brush System - Oostanaula (FY 2022)	55,000.00	52,560	2,440		
Coile Rd Pump Station Accident		17,411	(17,411)		
Other			-		
Total Other Assets	\$ 55,000	\$ 69,971	\$ (14,971)		
Totals:	\$ 3,466,875	\$ 838,698	\$ 2,628,177		

Percentage of Budget Spent Year-to-date **24.19%** Fiscal Year **58.33%**

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
January 31, 2023**

Current Period January 31, 2023	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2023	Prior Month	Change from prior Month
Assets						
307,598.16	225,983.79	81,614.37	Fiber Utility Plant, at Cost	307,598.16	307,598.16	-
87,461.38	55,383.15	32,078.23	Less: Accumulated Depreciation	87,461.38	84,249.05	3,212.33
220,136.78	170,600.64	49,536.14	Net Fiber Utility Plant	220,136.78	223,349.11	(3,212.33)
Current Assets						
294,406.59	222,743.84	71,662.75	Cash	294,406.59	284,119.98	10,286.61
12,746.55	4,140.00	8,606.55	Accounts Receivable	12,746.55	12,524.80	221.75
2,280.00		2,280.00	Prepayments	2,280.00	2,565.00	(285.00)
309,433.14	226,883.84	82,549.30	Total Current Assets	309,433.14	299,209.78	10,223.36
\$ 529,569.92	\$ 397,484.48	\$ 132,085.44	Total Assets	\$ 529,569.92	\$ 522,558.89	\$ 7,011.03
Liabilities						
-	-	-	Payable to Other Divisions	-	-	-
529,569.92	397,484.48	132,085.44	Net Position	529,569.92	522,558.89	7,011.03
\$ 529,569.92	\$ 397,484.48	\$ 132,085.44	Total Liabilities and Retained Earnings	\$ 529,569.92	\$ 522,558.89	\$ 7,011.03

**Athens Utilities Board
Profit and Loss Statement - Fiber
January 31, 2023**

Year-to-Date January 31, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month January 31, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
93,776.34	67,703.00	26,073.34		17,482.64	10,089.00	7,393.64
25.00	0.00	25.00		(3,485.00)	0.00	(3,485.00)
93,801.34	67,703.00	26,098.34	Total Revenue	13,997.64	10,089.00	3,908.64
Operating and Maintenance Expenses						
7,582.63	4,000.91	(3,581.72)		1,202.92	588.80	(614.12)
3,484.15	9,212.49	5,728.34		616.07	331.07	(285.00)
16,095.88	20,411.90	4,316.02		2,041.89	2,398.00	356.11
\$ 27,162.66	\$ 33,625.30	\$ 6,462.64	Total Operating and Maintenance Expenses	\$ 3,860.88	\$ 3,317.87	\$ (543.01)
Operating Income						
500.00	308.16	191.84		86.60	50.05	36.55
500.00	308.16	191.84	Total Income	86.60	50.05	36.55
Other Operating Expense						
22,486.31	7,491.40	(14,994.91)		3,212.33	1,070.20	(2,142.13)
22,486.31	7,491.40	(14,994.91)	Total Other Operating Expense	3,212.33	1,070.20	(2,142.13)
44,652.37	26,894.46	17,757.91	Net Income Before Extraordinary	7,011.03	5,750.98	1,260.05
62,500.00	34,144.54	28,355.46		-	-	-
\$ 107,152.37	\$ 61,039.00	\$ 46,113.37	Change in Net Assets	\$ 7,011.03	\$ 5,750.98	\$ 1,260.05

**Athens Utilities Board
Budget Comparison - Fiber
January 31, 2023**

Year-to-Date January 31, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month January 31, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
93,776.34	70,928.47	22,847.87	Sales Revenue	17,482.64	10,646.04	6,836.60
25.00	0.00	25.00	Other	(3,485.00)	0.00	(3,485.00)
93,801.34	70,928.47	22,872.87	Total Revenue	13,997.64	10,646.04	3,351.60
Operating and Maintenance Expenses						
7,582.63	3,575.14	(4,007.49)	Distribution Expense	1,202.92	350.99	(851.93)
3,484.15	2,333.33	(1,150.82)	Administrative and General Expense	616.07	333.33	(282.74)
16,095.88	16,172.94	77.06	Telecom Expense	2,041.89	2,267.71	225.82
\$ 27,162.66	\$ 22,081.41	\$ (5,081.25)	Total Operating and Maintenance Expenses	\$ 3,860.88	\$ 2,952.04	\$ (908.84)
Operating Income						
500.00	308.31	191.69	Interest Income	86.60	48.35	38.25
500.00	308.31	191.69	Total Income	86.60	48.35	38.25
Other Operating Expense						
22,486.31	13,219.08	(9,267.23)	Depreciation Expense	3,212.33	2,029.25	(1,183.08)
22,486.31	13,219.08	(9,267.23)	Total Other Operating Expense	3,212.33	2,029.25	(1,183.08)
44,652.37	35,936.30	8,716.07	Net Income Before Extraordinary	7,011.03	5,713.10	1,297.93
62,500.00	-	62,500.00	Grants, Contributions, Extraordinary	-	-	-
\$ 107,152.37	\$ 35,936.30	\$ 71,216.07	Change in Net Assets	\$ 7,011.03	\$ 5,713.10	\$ 1,297.93

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
January 31, 2023**

Year-to-Date January 31, 2023	Year-to-Date Prior Year	Variance		Month to Date January 31, 2023	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
107,152.37	61,039.00	46,113.37	Net Operating Income	7,011.03	\$5,750.98	1,260.05
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
22,486.31	7,491.40	14,994.91	Depreciation	3,212.33	1,070.20	2,142.13
			Changes in Assets and Liabilities:			
(10,061.55)	(2,055.00)	(8,006.55)	Receivables	(221.75)	(\$1,805.00)	1,583.25
(2,280.00)	-	(2,280.00)	Prepayments	285.00	\$0.00	285.00
-	-	-	Accounts Payable	-	-	-
\$ 117,297.13	\$ 66,475.40	\$ 50,821.73	Total Cash from Operating Activities	\$ 10,286.61	\$ 5,016.18	\$ 5,270.43
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
(3,000.11)	(4,648.90)	1,648.79	Investment in Plant	-	(684.90)	684.90
\$ 114,297.02	\$ 61,826.50	\$ 52,470.52	Net Changes in Cash Position	\$ 10,286.61	\$ 4,331.28	\$ 5,955.33
180,109.57	160,917.34	19,192.23	Cash at Beginning of Period	284,119.98	218,412.56	65,707.42
294,406.59	222,743.84	71,662.75	Cash at End of Period	294,406.59	222,743.84	71,662.75
\$ 114,297.02	\$ 61,826.50	\$ 52,470.52	Changes in Cash and Equivalents	\$ 10,286.61	\$ 4,331.28	\$ 5,955.33