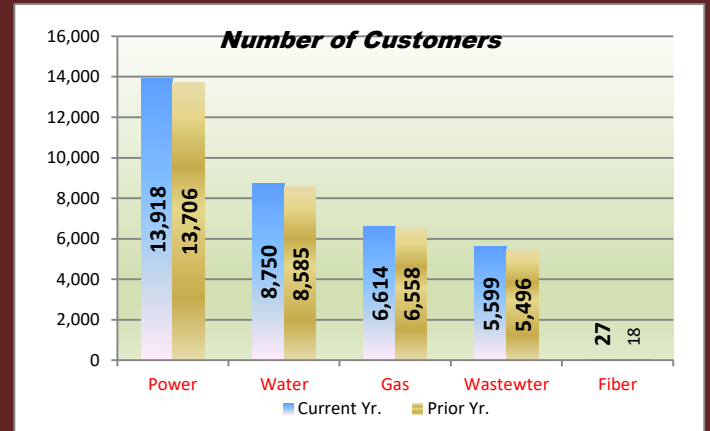
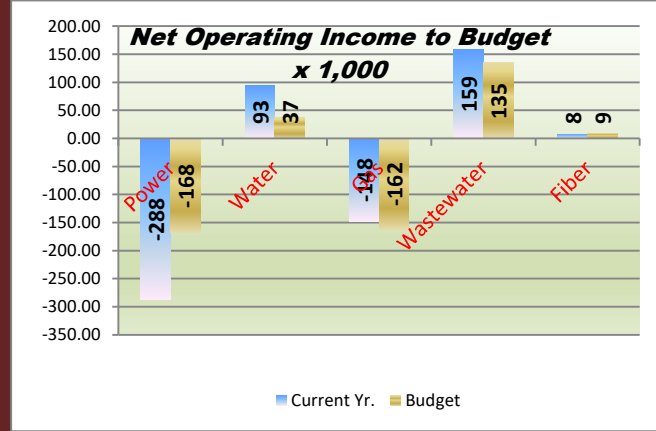
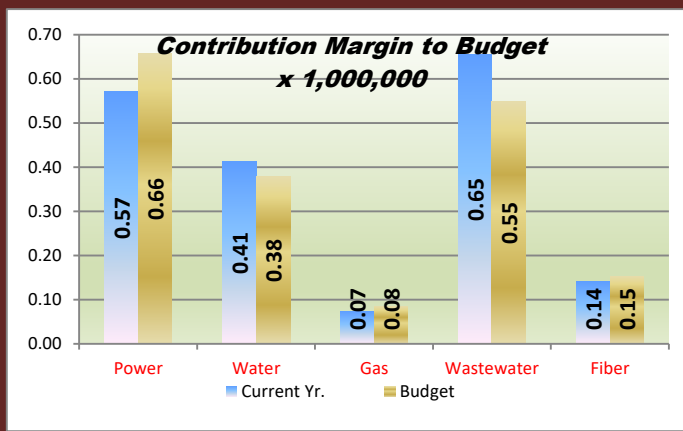
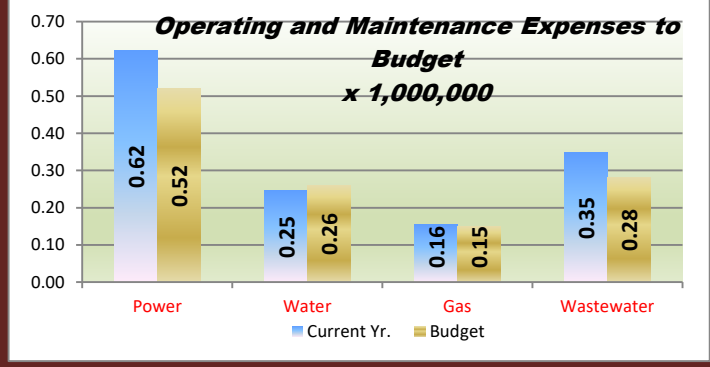
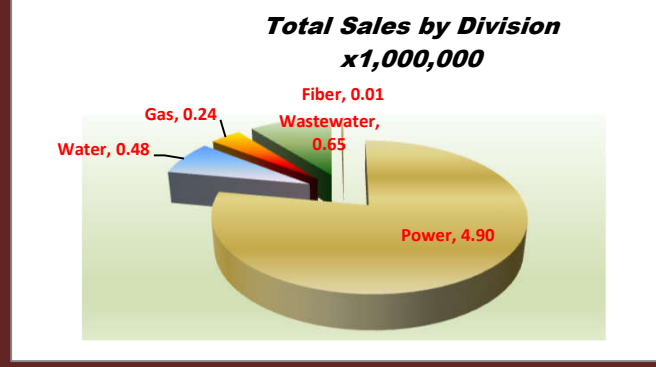
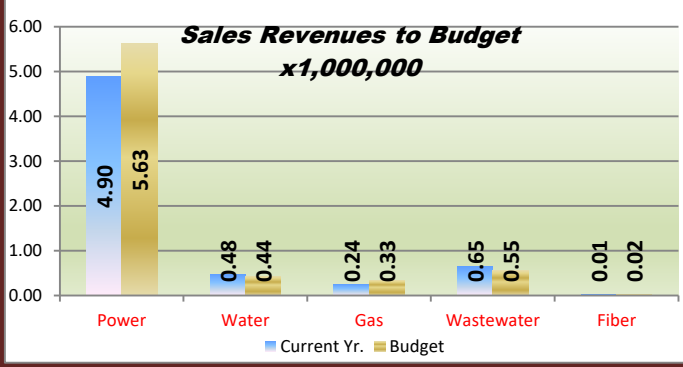
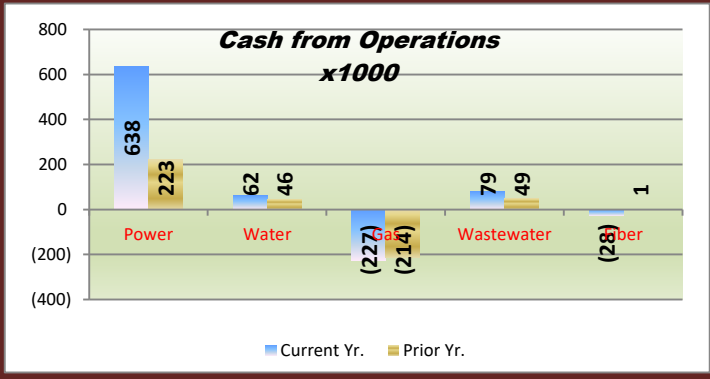
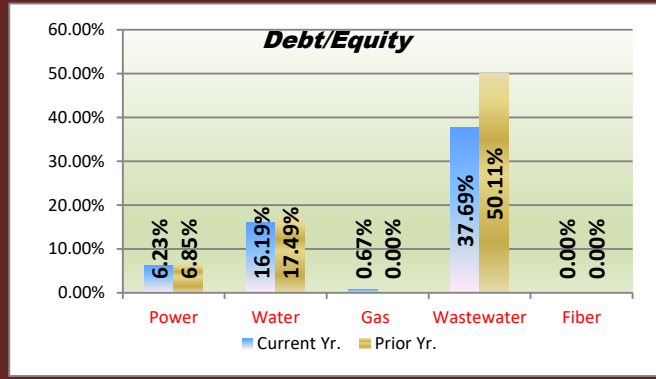
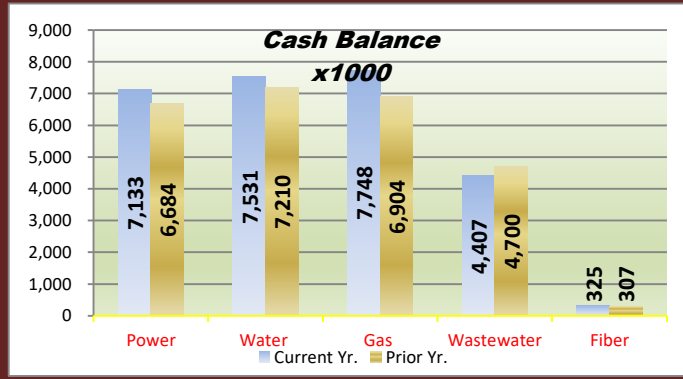


Athens Utilities Board
July 31, 2023



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 July 31, 2023

	<i>July 31, 2023</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$38,501	\$37,299	\$1,203
Long-Term Assets	\$121,114	\$117,588	\$3,526
Total Assets	\$159,616	\$154,887	\$4,729
Current Liabilities	\$7,834	\$8,442	(\$608)
Long-Term Liabilities	\$26,472	\$25,555	\$917
Net Assets	\$125,165	\$120,890	\$4,275
Total Liabilities and Net Assets	\$159,470	\$154,887	\$4,584

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)
 July 31, 2023

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD July 31, 2023</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month July 31, 2023</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$6,200	\$7,436	(\$1,236)	\$6,200	\$7,436	(\$1,236)	\$80,421	\$6,952	(\$752)
<i>Cost of Goods Sold</i>	\$4,560	\$5,733	\$1,173	\$4,560	\$5,733	\$1,173	\$55,140	\$5,282	\$722
<i>Contribution Margin</i>	\$1,640	\$1,703	(\$63)	\$1,640	\$1,703	(\$63)	\$25,281	\$1,670	(\$30)
<i>Operating and Maintenance Expenses</i>	\$1,262	\$1,283	\$21	\$1,262	\$1,283	\$21	\$15,313	\$1,229	(\$33)
<i>Depreciation and Taxes Equivalents</i>	\$554	\$598	\$44	\$554	\$598	\$44	\$6,987	\$600	\$46
<i>Total Operating Expenses</i>	\$1,816	\$1,881	\$65	\$1,816	\$1,881	\$65	\$22,300	\$1,829	\$13
<i>Net Operating Income</i>	(\$176)	(\$178)	\$2	(\$176)	(\$178)	\$2	\$2,981	(\$159)	(\$17)
<i>Grants, Contributions & Extraordinary</i>	\$99	\$32	\$67	\$99	\$10	\$88	\$359	\$30	\$69
<i>Change in Net Assets</i>	(\$77)	(\$146)	\$69	(\$77)	(\$168)	\$90	\$3,340	(\$129)	\$52

Athens Utilities Board
Financial Statement Synopsis
7/31/2023
(000 Omitted)

	Power				Water				Gas				Wastewater				Fiber				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,133	6,684			7,531	7,210			7,748	6,904			4,407	4,700			325	307			27,144	25,805		
Working Capital	9,248	10,724			9,041	8,260			8,981	7,943			5,827	5,864			373	189			33,470	32,979		
Plant Assets	78,287	75,993			34,396	33,451			24,963	24,614			60,041	57,913			302	307			197,988	192,278		
Debt	3,263	3,526			5,232	4,862			0	0			12,500	13,302			0	0			20,996	21,690		
Net Assets (Net Worth)	52,394	51,454			22,251	21,744			21,574	21,148			28,378	26,543			568	428			125,165	121,318		
Cash from Operations	638	223	638	223	62	46	62	46	(227)	(214)	(227)	(214)	79	49	79	49	(28)	1	0	0	524	105	552	104
Net Pension Liability	4,421	2,583			1,582	837			890	470			1,752	1,118			0	0			8,645	5,007		
Principal Paid on Debt {Lease Included} (1)	0	0	0	0	17	17	17	17	0	0	0	0	12	12	12	12	0	0	0	0	29	29	29	29
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	211	263	211	263	38	152	38	152	28	36	28	36	360	236	360	236	(14)	2	0	0	623	690	637	688
Cash Flow	423	(43)	423	(43)	7	(111)	7	(111)	(256)	(242)	(256)	(242)	(195)	(216)	(195)	(216)	(15)	(1)	0	0	(36)	(614)	(21)	(613)
Sales	4,898	6,056	4,898	6,056	476	449	476	449	244	468	244	468	654	543	654	543	14	12	14	12	6,287	7,528	6,287	7,528
Cost of Goods Sold {COGS}	4,326	5,351	4,326	5,351	63	71	63	71	171	311	171	311					1	2	1	2	4,561	5,735	4,561	5,735
O&M Expenses-YTD {minus COGS}	896	885	896	885	323	361	323	361	227	240	227	240	474	474	474	474	7	7	7	7	1,927	1,967	1,927	1,967
Net Operating Income	(288)	(178)	(288)	(178)	93	15	93	15	(148)	(79)	(148)	(79)	159	64	159	64	8	6	8	6	(177)	(172)	(177)	(172)
Interest on Debt	7	2	7	2	7	8	7	8	0	0	0	0	24	9	24	9	0	0	0	0	38	19	38	19
Variable Rate Debt Interest Rate	2.14%	0.63%											2.14%	0.63%										
Grants, Contributions, Extraordinary	1	30	1	30	0	11	0	(11)	0	9	0	9	98	(17)	98	(17)	0	0	0	0	99	32	99	10
Net Income	(287)	(148)	(287)	(148)	93	26	93	4	(148)	(71)	(148)	(71)	256	47	256	47	8	6	8	6	(78)	(140)	(86)	(168)
# Customers	13,918	13,706			8,750	8,585			6,614	6,558			5,599	5,496			27	18			34,908	34,363		
Sales Volume	54,194	59,460	54,194	59,460	864	904	864	904	333	336	333	336	410	427	410	427	0	0	0	0				
Revenue per Unit Sold (2)	0.090	0.102	0.090	0.102	0.55	0.50	0.55	0.50	0.73	1.39	0.73	1.39	1.60	1.27	1.60	1.27	-	-	-	-				
Natural Gas Market Price (Dth)										2.36	6.17													
Natural Gas Total Unit Cost (Dth)									4.40	7.89	4.40	7.89												
Full Time Equivalent Employees	66.86	63.00	66.86	63	15.54	14.56	15.54	14.56	8.49	8.49	8.49	8.49	19.16	18.04	19.16	18.04	0.00	0.00	0.00	0.00	110.05	104.09	110.05	104.09

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
July 31, 2023**

Current Period July 31, 2023	Prior Year	Change from Prior Year		Current Period July 31, 2023	Prior Month	Change from prior Month
Assets:						
7,132,603.04	6,683,951.76	448,651.28	Cash and Cash Equivalents	7,132,603.04	6,709,312.31	423,290.73
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,880,183.25	5,055,189.19	(1,175,005.94)	Customer Receivables	3,880,183.25	4,382,107.58	(501,924.33)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
547,769.55	177,877.46	369,892.09	Other Receivables	547,769.55	486,426.23	61,343.32
283,130.51	273,250.25	9,880.26	Prepaid Expenses	283,130.51	34,802.74	248,327.77
1,142,869.86	1,183,732.03	(40,862.17)	Unbilled Revenues	1,142,869.86	1,142,869.86	0.00
2,514,979.21	2,143,176.19	371,803.02	Materials and Supplies Inventory	2,514,979.21	2,480,704.27	34,274.94
15,501,535.42	15,517,176.88	(15,641.46)	Total Current Assets	15,501,535.42	15,236,222.99	265,312.43
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
2,933,210.80	1,987,340.90	945,869.90	Deferred Pension Outflows	2,933,210.80	2,933,210.80	0.00
78,286,764.46	75,992,738.98	2,294,025.48	Electric Utility Plant, at Cost	78,286,764.46	78,076,190.73	210,573.73
(30,252,344.08)	(28,386,460.98)	(1,865,883.10)	Less: Accumulated Depreciation	(30,252,344.08)	(30,017,019.43)	(235,324.65)
48,034,420.38	47,606,278.00	428,142.38	Net Electric Utility Plant	48,034,420.38	48,059,171.30	(24,750.92)
50,967,631.18	49,593,618.90	1,374,012.28	Total Long Term Assets	50,967,631.18	50,992,382.10	(24,750.92)
\$ 66,469,166.60	\$ 65,110,795.78	\$ 1,358,370.82	Total Assets	\$ 66,469,166.60	\$ 66,228,605.09	\$ 240,561.51
Liabilities and Retained Earnings:						
4,537,408.07	5,600,921.66	(1,063,513.59)	Accounts Payable	4,537,408.07	4,096,434.87	440,973.20
555,780.65	580,031.51	(24,250.86)	Customer Deposits	555,780.65	558,300.65	(2,520.00)
400,000.00	0.00	400,000.00	Deferred Income	400,000.00	400,000.00	0.00
760,610.71	680,462.74	80,147.97	Other Current Liabilities	760,610.71	759,713.39	897.32
6,253,799.43	6,861,415.91	(607,616.48)	Total Current Liabilities	6,253,799.43	5,814,448.91	439,350.52
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
3,263,370.80	3,525,730.80	(262,360.00)	Notes Payable	3,263,370.80	3,263,370.80	0.00
4,421,264.70	2,582,609.17	1,838,655.53	Net Pension Liability	4,421,264.70	4,332,817.49	88,447.21
136,759.10	686,768.64	(550,009.54)	Deferred Pension Inflows	136,759.10	136,759.10	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
7,821,394.60	6,795,108.61	1,026,285.99	Total Long Term Liabilities	7,821,394.60	7,732,947.39	88,447.21
52,393,972.57	51,454,271.26	939,701.31	Net Position	52,393,972.57	52,681,208.79	(287,236.22)
\$ 66,469,166.60	\$ 65,110,795.78	\$ 1,358,370.82	Total Liabilities and Retained Earnings	\$ 66,469,166.60	\$ 66,228,605.09	\$ 240,561.51

**Athens Utilities Board
Profit and Loss Statement - Power
July 31, 2023**

Year-to-Date July 31, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month July 31, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,409,690.76	1,869,732.76	(460,042.00)	Residential Sales	1,409,690.76	1,869,732.76	(460,042.00)
400,429.52	485,087.17	(84,657.65)	Small Commercial Sales	400,429.52	485,087.17	(84,657.65)
2,929,211.06	3,540,500.27	(611,289.21)	Large Commercial Sales	2,929,211.06	3,540,500.27	(611,289.21)
38,621.27	41,075.22	(2,453.95)	Street and Athletic Lighting	38,621.27	41,075.22	(2,453.95)
52,392.98	55,397.88	(3,004.90)	Outdoor Lighting	52,392.98	55,397.88	(3,004.90)
67,932.52	64,411.78	3,520.74	Revenue from Fees	67,932.52	64,411.78	3,520.74
4,898,278.11	6,056,205.08	(1,157,926.97)	Total Revenue	4,898,278.11	6,056,205.08	(1,157,926.97)
4,326,316.73	5,350,864.50	1,024,547.77	Power Costs	4,326,316.73	5,350,864.50	1,024,547.77
571,961.38	705,340.58	(133,379.20)	Contribution Margin	571,961.38	705,340.58	(133,379.20)
OPERATING EXPENSES:						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
132,299.29	143,125.41	10,826.12	Distribution Expense	132,299.29	143,125.41	10,826.12
81,914.18	97,799.47	15,885.29	Customer Service and Customer Acct. Expense	81,914.18	97,799.47	15,885.29
234,643.34	228,994.50	(5,648.84)	Administrative and General Expenses	234,643.34	228,994.50	(5,648.84)
448,856.81	469,919.38	21,062.57	Total Operating Expenses	448,856.81	469,919.38	21,062.57
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
165,498.04	107,395.75	(58,102.29)	Distribution Expense	165,498.04	107,395.75	(58,102.29)
7,644.46	3,569.96	(4,074.50)	Administrative and General Expense	7,644.46	3,569.96	(4,074.50)
173,142.50	110,965.71	(62,176.79)	Total Maintenance Expenses	173,142.50	110,965.71	(62,176.79)
Other Operating Expense						
212,864.60	215,689.32	2,824.72	Depreciation Expense	212,864.60	215,689.32	2,824.72
61,379.36	88,223.83	26,844.47	Tax Equivalents	61,379.36	88,223.83	26,844.47
274,243.96	303,913.15	29,669.19	Total Other Operating Expenses	274,243.96	303,913.15	29,669.19
5,222,560.00	6,235,662.74	1,013,102.74	Total Operating and Maintenance Expenses	5,222,560.00	6,235,662.74	1,013,102.74
(324,281.89)	(179,457.66)	(144,824.23)	Operating Income	(324,281.89)	(179,457.66)	(144,824.23)
44,876.96	1,970.28	42,906.68	Other Income	44,876.96	1,970.28	42,906.68
(279,404.93)	(177,487.38)	(101,917.55)	Total Income	(279,404.93)	(177,487.38)	(101,917.55)
1,439.18	(1,665.60)	(3,104.78)	Miscellaneous Income Deductions	1,439.18	(1,665.60)	(3,104.78)
(280,844.11)	(175,821.78)	(105,022.33)	Net Income Before Debt Expenses	(280,844.11)	(175,821.78)	(105,022.33)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
7,334.59	2,106.43	(5,228.16)	Interest Expense	7,334.59	2,106.43	(5,228.16)
7,334.59	2,106.43	(5,228.16)	Total debt related expenses	7,334.59	2,106.43	(5,228.16)
(288,178.70)	(177,928.21)	(110,250.49)	Net Income before Extraordinary Exp.	(288,178.70)	(177,928.21)	(110,250.49)
942.48	29,740.23	(28,797.75)	Extraordinary Income (Expense)	942.48	29,740.23	(28,797.75)
\$ (287,236.22)	\$ (148,187.98)	\$ (139,048.24)	CHANGE IN NET ASSETS	\$ (287,236.22)	\$ (148,187.98)	\$ (139,048.24)

**Athens Utilities Board
Budget Comparison - Power
July 31, 2023**

Year-to-Date July 31, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month July 31, 2023	Monthly Budget	Budget Variance
REVENUE:						
1,409,690.76	1,731,748.04	(322,057.28)	Residential Sales	1,409,690.76	1,731,748.04	(322,057.28)
400,429.52	447,759.59	(47,330.07)	Small Commercial Sales	400,429.52	447,759.59	(47,330.07)
2,929,211.06	3,282,081.38	(352,870.32)	Large Commercial Sales	2,929,211.06	3,282,081.38	(352,870.32)
38,621.27	38,768.81	(147.54)	Street and Athletic Lighting	38,621.27	38,768.81	(147.54)
52,392.98	51,767.79	625.19	Outdoor Lighting	52,392.98	51,767.79	625.19
67,932.52	77,854.89	(9,922.37)	Revenue from Fees	67,932.52	77,854.89	(9,922.37)
4,898,278.11	5,629,980.48	(731,702.37)	Total Revenue	4,898,278.11	5,629,980.48	(731,702.37)
4,326,316.73	4,972,174.73	645,858.00	Power Costs	4,326,316.73	4,972,174.73	645,858.00
571,961.38	657,805.76	(85,844.38)	Contribution Margin	571,961.38	657,805.76	(85,844.38)
OPERATING EXPENSES:						
0.00	12.31	12.31	Transmission Expense	0.00	12.31	12.31
132,299.29	121,707.63	(10,591.66)	Distribution Expense	132,299.29	121,707.63	(10,591.66)
81,914.18	80,032.61	(1,881.57)	Customer Service and Customer Acct. Expense	81,914.18	80,032.61	(1,881.57)
234,643.34	192,122.66	(42,520.68)	Administrative and General Expenses	234,643.34	192,122.66	(42,520.68)
448,856.81	393,875.20	(54,981.61)	Total Operating Expenses	448,856.81	393,875.20	(54,981.61)
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
165,498.04	121,569.80	(43,928.24)	Distribution Expense	165,498.04	121,569.80	(43,928.24)
7,644.46	4,415.69	(3,228.77)	Administrative and General Expense	7,644.46	4,415.69	(3,228.77)
173,142.50	125,985.48	(47,157.02)	Total Maintenance Expenses	173,142.50	125,985.48	(47,157.02)
Other Operating Expense						
212,864.60	214,651.32	1,786.72	Depreciation Expense	212,864.60	214,651.32	1,786.72
61,379.36	88,688.66	27,309.30	Tax Equivalents	61,379.36	88,688.66	27,309.30
274,243.96	303,339.99	29,096.03	Total Other Operating Expenses	274,243.96	303,339.99	29,096.03
5,222,560.00	5,795,375.41	572,815.41	Total Operating and Maintenance Expenses	5,222,560.00	5,795,375.41	572,815.41
(324,281.89)	(165,394.92)	(158,886.97)	Operating Income	(324,281.89)	(165,394.92)	(158,886.97)
44,876.96	1,718.04	43,158.92	Other Income	44,876.96	1,718.04	43,158.92
(279,404.93)	(163,676.88)	(115,728.05)	Total Income	(279,404.93)	(163,676.88)	(115,728.05)
1,439.18	495.72	(943.46)	Miscellaneous Income Deductions	1,439.18	495.72	(943.46)
(280,844.11)	(164,172.61)	(116,671.50)	Net Income Before Debt Expenses	(280,844.11)	(164,172.61)	(116,671.50)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
7,334.59	3,759.03	(3,575.56)	Interest Expense	7,334.59	3,759.03	(3,575.56)
7,334.59	3,759.03	(3,575.56)	Total debt related expenses	7,334.59	3,759.03	(3,575.56)
(288,178.70)	(167,931.63)	(120,247.07)	Net Income before Extraordinary Exp.	(288,178.70)	(167,931.63)	(120,247.07)
942.48	5,833.33	(4,890.85)	Extraordinary Income (Expense)	942.48	5,833.33	(4,890.85)
\$ (287,236.22)	\$ (162,098.30)	\$ (125,137.92)	CHANGE IN NET ASSETS	\$ (287,236.22)	\$ (162,098.30)	\$ (125,137.92)

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
July 31, 2023**

Year-to-Date July 31, 2023	Year-to-Date Prior Year	Variance		Month to Date July 31, 2023	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
(287,236.22)	(148,187.98)	(139,048.24)	Net Operating Income	(287,236.22)	(148,187.98)	(139,048.24)
			Adjustments to reconcile operating income to net cash provided by operations:			
212,864.60	215,689.32	(2,824.72)	Depreciation	212,864.60	215,689.32	(2,824.72)
			Changes in Assets and Liabilities:			
440,581.01	(626,386.71)	1,066,967.72	Accounts Receivable	440,581.01	(626,386.71)	1,066,967.72
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(248,327.77)	(241,077.14)	(7,250.63)	Prepaid Expenses	(248,327.77)	(241,077.14)	(7,250.63)
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(34,274.94)	(20,688.91)	(13,586.03)	Materials and Supplies	(34,274.94)	(20,688.91)	(13,586.03)
440,973.20	962,311.06	(521,337.86)	Accounts Payable	440,973.20	962,311.06	(521,337.86)
4,626.39	13,256.35	(8,629.96)	Other Current Liabilities	4,626.39	13,256.35	(8,629.96)
(2,520.00)	(800.00)	(1,720.00)	Customer Deposits	(2,520.00)	(800.00)	(1,720.00)
88,447.21	45,100.58	43,346.63	Net Pension Liability	88,447.21	45,100.58	43,346.63
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
22,460.05	23,746.73	(1,286.68)	Retirements and Salvage	22,460.05	23,746.73	(1,286.68)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
637,593.53	222,963.30	414,630.23	Net Cash from Operating Activities	637,593.53	222,963.30	414,630.23
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(3,729.07)	(2,637.09)	(1,091.98)	Changes in Notes Payable	(3,729.07)	(2,637.09)	(1,091.98)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
(3,729.07)	(2,637.09)	(1,091.98)	Net Cash from Noncapital Financing Activities	(3,729.07)	(2,637.09)	(1,091.98)
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(210,573.73)	(263,431.21)	52,857.48	Changes in Electric Plant	(210,573.73)	(263,431.21)	52,857.48
(210,573.73)	(263,431.21)	52,857.48	Capital and Related Investing Activities	(210,573.73)	(263,431.21)	52,857.48
\$ 423,290.73	\$ (43,105.00)	\$ 466,395.73	Net Changes in Cash Position	\$ 423,290.73	\$ (43,105.00)	\$ 466,395.73
6,709,312.31	6,727,056.76	(17,744.45)	Cash at Beginning of Period	6,709,312.31	6,727,056.76	(17,744.45)
7,132,603.04	6,683,951.76	448,651.28	Cash at end of Period	7,132,603.04	6,683,951.76	448,651.28
\$ 423,290.73	\$ (43,105.00)	\$ 466,395.73	Changes in Cash and Equivalents	\$ 423,290.73	\$ (43,105.00)	\$ 466,395.73

Long-Term Debt \$3,263,370.80

**Athens Utilities Board
Statistics Report
July 31, 2023**

Power:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	11,455	11,283	1.52%	172
Small Commercial	2,102	2,063	1.89%	39
Large Commercial	256	261	-1.92%	-5
Street and Athletic Lighting	20	20	0.00%	0
Outdoor Lighting	85	79	7.59%	6
Total Services	13,918	13,706	1.55%	212

Sales Volumes:	Current Month			Year-to-Date		
	7/31/2023	Prior Year	Change	7/31/2023	Prior Year	Change
Kwh						
Residential	12,007,086	14,778,188	-18.75%	12,007,086	14,778,188	-18.75%
Small Commercial	2,961,486	3,399,670	-12.89%	2,961,486	3,399,670	-12.89%
Large Commercial	38,850,636	40,892,425	-4.99%	38,850,636	40,892,425	-4.99%
Street and Athletic	172,615	178,407	-3.25%	172,615	178,407	-3.25%
Outdoor Lighting	201,718	211,104	-4.45%	201,718	211,104	-4.45%
Total	54,193,541	59,459,794	-8.86%	54,193,541	59,459,794	-8.86%

Employment	July 31, 2023	Same Month Prior Year	Difference
	Employee Headcount	59.00	57.00
FTE	66.86	63.00	3.86
Y-T-D FTE	66.86	63.00	3.86

Heating/Cooling Degree Days (Calendar Month):	July 31, 2023	Prior Year	Difference
Heating Degree Days	-	-	-
Cooling Degree Days	299.0	489.0	(190.0)

Heating/Cooling Degree Days (Billing Period):	July 31, 2023	Prior Year	Difference
Heating Degree Days	-	-	-
Cooling Degree Days	380.0	427.9	(47.9)

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of July 31, 2023**

	Budget	Actual	Variance to date Favorable (Unfavorable)	% of Budget Expended
Planned Capital Improvements:				
Truck 36	250,000		250,000	
Truck 77	55,000		55,000	
Truck 38 (Meter Reader)	55,000		55,000	
Englewood Transformers***	600,000		600,000	
Englewood Sub New High Side Supply***	400,000		400,000	
Englewood Sub House Control Upgrades***	100,000		100,000	
New South Englewood Site	50,000		50,000	
LED Purchases	200,000	6,472	193,528	3.24%
EV Charger	100,000		100,000	
Conductor Upgrade Hwy 39 - Wildwood to Eureka Trail (contractor)	250,000		250,000	
Distribution Automation	150,000		150,000	
Build out Fiber	75,000	2,515	72,485	3.35%
SCADA Improvements	20,000		20,000	
mPower Upgrades & Assistance	20,000		20,000	
Englewood Tower Site Completion/Radio Equipment	60,000		60,000	
Vision Meter Equipment for CVR/Cutoff for Nonpayment	50,000		50,000	
Substation Worker Safety Grounds	30,000		30,000	
Small Electric Fork Lift	20,000		20,000	
Power Division Building Remodel	55,000		55,000	
Fiber Testing and Installation Tools	20,000		20,000	
Replacement of flooring in Service Order Offices	4,750		4,750	
Other System Improvements	391,432	27,105	364,327	6.92% Continuous
Poles	352,289	17,047	335,242	4.84% Continuous
Primary Wire and Underground	500,000	64,959	435,041	12.99% Continuous
Transformers	521,909	16,639	505,270	3.19% Continuous
Services	326,193	61,508	264,685	18.86% Continuous
IT Core (Servers, mainframe, etc.)	20,000	3,200	16,800	16.00% Continuous
Routine Annual Substation Testing	35,000		35,000	Continuous
	4,711,573	199,446	4,512,127	
Other Assets:				
Other		5,486	(5,486)	
Total Other Assets:	-	5,486	(5,486)	
Totals:	\$ 500,000	\$ 70,445	\$ 429,555	

Percentage of Budget Spent Year-to-date

14.09%

Fiscal Year

8.33%

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
July 31, 2023**

Current Period July 31, 2023	Prior Year	Change from Prior Year		Current Period July 31, 2023	Prior Month	Change from prior Month
Assets:						
7,531,037.23	7,209,749.07	321,288.16	Cash and Cash Equivalents	7,531,037.23	7,524,343.02	6,694.21
351,444.27	396,117.08	(44,672.81)	Customer Receivables	351,444.27	383,336.09	(31,891.82)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
13,661.56	13,127.58	533.98	Other Receivables	13,661.56	13,496.34	165.22
110,766.28	104,742.53	6,023.75	Prepaid Expenses	110,766.28	4,094.40	106,671.88
328,007.59	237,586.40	90,421.19	Materials and Supplies Inventory	328,007.59	326,515.86	1,491.73
8,334,916.93	7,961,322.66	373,594.27	Total Current Assets	8,334,916.93	8,251,785.71	83,131.22
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,049,120.42	643,559.30	405,561.12	Deferred Pension Outflows	1,049,120.42	1,049,120.42	0.00
34,396,025.43	33,451,456.30	944,569.13	Water Utility Plant, at cost	34,396,025.43	34,357,629.36	38,396.07
(15,954,092.57)	(15,104,808.83)	(849,283.74)	Less: Accumulated Depreciation	(15,954,092.57)	(15,872,326.87)	(81,765.70)
18,441,932.86	18,346,647.47	95,285.39	Net Water Utility Plant	18,441,932.86	18,485,302.49	(43,369.63)
19,491,053.28	18,990,206.77	500,846.51	Total Long Term Assets	19,491,053.28	19,534,422.91	(43,369.63)
\$ 27,825,970.21	\$ 26,951,529.43	\$ 874,440.78	Total Assets	\$ 27,825,970.21	\$ 27,786,208.62	\$ 39,761.59
Liabilities and Retained Earnings:						
62,913.87	94,245.77	(31,331.90)	Accounts Payable	62,913.87	129,407.62	(66,493.75)
87,204.99	90,115.14	(2,910.15)	Customer Deposits	87,204.99	87,649.99	(445.00)
192,891.95	160,977.97	31,913.98	Other Current Liabilities	192,891.95	194,394.15	(1,502.20)
343,010.81	345,338.88	(2,328.07)	Total Current Liabilities	343,010.81	411,451.76	(68,440.95)
1,581,687.82	836,813.36	744,874.46	Net Pension Liability	1,581,687.82	1,549,717.23	31,970.59
48,914.58	222,386.40	(173,471.82)	Deferred Pension Inflows	48,914.58	48,914.58	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,601,595.96	3,802,844.85	(201,248.89)	Note Payable	3,601,595.96	3,618,595.60	(16,999.64)
5,232,198.36	4,862,044.61	370,153.75	Total Long Term Liabilities	5,232,198.36	5,217,227.41	14,970.95
22,250,761.04	21,744,145.94	506,615.10	Net Position	22,250,761.04	22,157,529.45	93,231.59
\$ 27,825,970.21	\$ 26,951,529.43	\$ 874,440.78	Total Liabilities and Retained Earnings	\$ 27,825,970.21	\$ 27,786,208.62	\$ 39,761.59

**Athens Utilities Board
Profit and Loss Statement - Water
July 31, 2023**

Year-to-Date July 31, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month July 31, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
198,028.43	191,476.80	6,551.63	Residential	198,028.43	191,476.80	6,551.63
210,782.87	197,811.17	12,971.70	Small Commercial	210,782.87	197,811.17	12,971.70
38,494.18	45,645.75	(7,151.57)	Large Commercial	38,494.18	45,645.75	(7,151.57)
28,297.59	14,246.34	14,051.25	Other	28,297.59	14,246.34	14,051.25
475,603.07	449,180.06	26,423.01	Total Revenue	475,603.07	449,180.06	26,423.01
62,682.28	70,614.03	7,931.75	Purchased Supply	62,682.28	70,614.03	7,931.75
412,920.79	378,566.03	34,354.76	Contribution Margin	412,920.79	378,566.03	34,354.76
OPERATING EXPENSES:						
34,242.71	51,950.59	17,707.88	Source and Pump Expense	34,242.71	51,950.59	17,707.88
25,402.37	30,477.90	5,075.53	Distribution Expense	25,402.37	30,477.90	5,075.53
39,716.72	48,043.20	8,326.48	Customer Service and Customer Acct. Expense	39,716.72	48,043.20	8,326.48
105,925.43	90,207.09	(15,718.34)	Administrative and General Expense	105,925.43	90,207.09	(15,718.34)
205,287.23	220,678.78	15,391.55	Total operating expenses	205,287.23	220,678.78	15,391.55
Maintenance Expenses						
5,678.25	9,674.48	3,996.23	Source and Pump Expense	5,678.25	9,674.48	3,996.23
34,179.41	48,776.90	14,597.49	Distribution Expense	34,179.41	48,776.90	14,597.49
129.34	10.34	(119.00)	Administrative and General Expense	129.34	10.34	(119.00)
39,987.00	58,461.72	18,474.72	Total Maintenance Expense	39,987.00	58,461.72	18,474.72
Other Operating Expenses						
77,976.52	81,592.34	3,615.82	Depreciation Expense	77,976.52	81,592.34	3,615.82
77,976.52	81,592.34	3,615.82	Total Other Operating Expenses	77,976.52	81,592.34	3,615.82
385,933.03	431,346.87	45,413.84	Total Operating and Maintenance Expense	385,933.03	431,346.87	45,413.84
89,670.04	17,833.19	71,836.85	Operating Income	89,670.04	17,833.19	71,836.85
10,917.58	2,188.81	8,728.77	Other Income	10,917.58	2,188.81	8,728.77
100,587.62	20,022.00	80,565.62	Total Income	100,587.62	20,022.00	80,565.62
62.50	(2,988.75)	(3,051.25)	Other Expense	62.50	(2,988.75)	(3,051.25)
100,525.12	23,010.75	77,514.37	Net Income Before Debt Expense	100,525.12	23,010.75	77,514.37
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
7,293.53	7,648.30	354.77	Interest on Long Term Debt	7,293.53	7,648.30	354.77
7,293.53	7,648.30	354.77	Total debt related expenses	7,293.53	7,648.30	354.77
93,231.59	15,362.45	77,869.14	Net Income Before Extraordinary Income	93,231.59	15,362.45	77,869.14
0.00	10,946.16	(10,946.16)	Grants, Contributions, Extraordinary	0.00	(10,946.16)	10,946.16
\$ 93,231.59	\$ 26,308.61	\$ 66,922.98	CHANGE IN NET ASSETS	\$ 93,231.59	\$ 4,416.29	\$ 88,815.30

**Athens Utilities Board
Budget Comparison - Water
July 31, 2023**

Year-to-Date July 31, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month July 31, 2023	Monthly Budget	Budget Variance
REVENUE:						
198,028.43	193,892.43	4,136.00	Residential	198,028.43	66,296.71	131,731.72
210,782.87	194,793.78	15,989.09	Small Commercial	210,782.87	72,546.76	138,236.11
38,494.18	37,156.59	1,337.59	Large Commercial	38,494.18	68,119.36	(29,625.18)
28,297.59	13,963.06	14,334.53	Other	28,297.59	121,599.20	(93,301.61)
475,603.07	439,805.86	35,797.21	Total Revenue	475,603.07	328,562.03	147,041.04
62,682.28	61,281.43	(1,400.85)	Purchased Supply	62,682.28	332,924.47	270,242.19
412,920.79	378,524.42	34,396.37	Contribution Margin	412,920.79	(4,362.44)	417,283.23
OPERATING EXPENSES:						
34,242.71	46,607.76	12,365.05	Source and Pump Expense	34,242.71	0.00	(34,242.71)
25,402.37	27,321.45	1,919.08	Distribution Expense	25,402.37	0.00	(25,402.37)
39,716.72	41,440.83	1,724.11	Customer Service and Customer Acct. Expense	39,716.72	36,637.89	(3,078.83)
105,925.43	92,617.96	(13,307.47)	Administrative and General Expense	105,925.43	31,416.80	(74,508.63)
205,287.23	207,988.00	2,700.77	Total operating expenses	205,287.23	68,054.69	(137,232.54)
Maintenance Expenses						
5,678.25	9,230.60	3,552.35	Source and Pump Expense	5,678.25	0.00	(5,678.25)
34,179.41	43,294.43	9,115.02	Distribution Expense	34,179.41	28,195.79	(5,983.62)
129.34	370.21	240.87	Administrative and General Expense	129.34	702.59	573.25
39,987.00	52,895.24	12,908.24	Total Maintenance Expense	39,987.00	28,898.38	(11,088.62)
Other Operating Expenses						
77,976.52	77,020.66	(955.86)	Depreciation Expense	77,976.52	56,670.06	(21,306.46)
77,976.52	77,020.66	(955.86)	Total Other Operating Expenses	77,976.52	56,670.06	(21,306.46)
385,933.03	399,185.34	13,252.31	Total Operating and Maintenance Expenses	385,933.03	486,547.60	100,614.57
89,670.04	40,620.52	49,049.52	Operating Income	89,670.04	(157,985.57)	247,655.61
10,917.58	3,328.21	7,589.37	Other Income	10,917.58	(163,368.68)	174,286.26
100,587.62	43,948.73	56,638.89	Total Income	100,587.62	(321,354.24)	421,941.86
62.50	(543.65)	(606.15)	Other Expense	62.50	(161,229.22)	(161,291.72)
100,525.12	44,492.38	56,032.74	Net Income Before Debt Expense	100,525.12	(160,125.03)	260,650.15
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	(161,931.23)	(161,931.23)
7,293.53	7,812.46	518.93	Interest on Long Term Debt	7,293.53	7,812.46	518.93
7,293.53	7,812.46	518.93	Total debt related expenses	7,293.53	(154,118.77)	(161,412.30)
93,231.59	36,679.93	56,551.66	Net Income Before Extraordinary Income	93,231.59	(6,006.26)	99,237.85
0.00	1,431.80	(1,431.80)	Grants, Contributions, Extraordinary	0.00	1,431.80	(1,431.80)
\$ 93,231.59	\$ 38,111.72	\$ 55,119.87	CHANGE IN NET ASSETS	\$ 93,231.59	\$ (4,574.46)	\$ 97,806.05

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
July 31, 2023**

Year-to-Date July 31, 2023	Year-to-Date Prior Year	Variance		Month to Date July 31, 2023	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
93,231.59	15,362.45	77,869.14	Net Operating Income	93,231.59	15,362.45	77,869.14
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
77,976.52	81,592.34	(3,615.82)	Depreciation	77,976.52	81,592.34	(3,615.82)
			Changes in Assets and Liabilities:			
31,726.60	1,659.93	30,066.67	Receivables	31,726.60	3,707.43	28,019.17
0.00	2,047.50	(2,047.50)	Due from (to) Other Divisions	0.00	0.00	0.00
(106,671.88)	(84,667.53)	(22,004.35)	Prepaid Expenses	(106,671.88)	(84,667.53)	(22,004.35)
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
(1,491.73)	(1,140.95)	(350.78)	Materials and Supplies	(1,491.73)	(1,140.95)	(350.78)
(66,493.75)	15,992.32	(82,486.07)	Accounts Payable	(66,493.75)	15,992.32	(82,486.07)
(1,502.20)	(1,245.34)	(256.86)	Other Current Liabilities	(1,502.20)	(1,245.34)	(256.86)
31,970.59	15,123.97	16,846.62	Net Pension Liability	31,970.59	15,123.97	16,846.62
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
3,789.18	1,886.47	1,902.71	Retirements and Salvage	3,789.18	1,886.47	1,902.71
(445.00)	(485.00)	40.00	Customer Deposits	(445.00)	(485.00)	40.00
62,089.92	46,126.16	15,963.76	Net Cash from Operating Activities	62,089.92	46,126.16	15,963.76
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(16,999.64)	(16,645.65)	(353.99)	Changes in Notes Payable	(16,999.64)	(16,645.65)	(353.99)
(16,999.64)	(16,645.65)	(353.99)	Net Cash from Financing Activities	(16,999.64)	(16,645.65)	(353.99)
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	10,946.16	(10,946.16)	Grants, Contributions & Other Extraordinary	0.00	10,946.16	(10,946.16)
(38,396.07)	(151,830.43)	113,434.36	Water Utility Plant	(38,396.07)	(151,830.43)	113,434.36
(38,396.07)	(140,884.27)	102,488.20	Net from Capital and Investing Activities	(38,396.07)	(140,884.27)	102,488.20
\$ 6,694.21	\$ (111,403.76)	\$ 118,097.97	Net Changes in Cash Position	\$ 6,694.21	\$ (111,403.76)	\$ 118,097.97
7,524,343.02	7,321,152.83	203,190.19	Cash at Beginning of Period	7,524,343.02	7,321,152.83	203,190.19
7,531,037.23	7,209,749.07	321,288.16	Cash at End of Period	7,531,037.23	7,209,749.07	321,288.16
\$ 6,694.21	\$ (111,403.76)	\$ 118,097.97	Changes in Cash and Equivalents	\$ 6,694.21	\$ (111,403.76)	\$ 118,097.97

Long-Term Debt 3,601,595.96

**Athens Utilities Board
Statistics Report
July 31, 2023**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	7,440	7,279	2.21%	161
Small Commercial	1,273	1,269	0.32%	4
Large Commercial	37	37	0.00%	0
	8,750	8,585	1.92%	165

Sales Volumes:	Current Month			Year-to-Date		
	July 31, 2023	Prior Year	Change	7/31/2023	Prior Year	Change
Gallonsx100						
Residential	302,976	318,708	-4.94%	302,976	318,708	-4.94%
Small Commercial	470,917	472,872	-0.41%	470,917	472,872	-0.41%
Large Commercial	90,206	112,099	-19.53%	90,206	112,099	-19.53%
	864,099	903,679	-4.38%	864,099	903,679	-4.38%

Employment	July 31, 2023	Prior Year	Difference
Employee Headcount	15.00	14.00	1.00
FTE	15.54	14.56	0.98
Y-T-D FTE	15.54	14.56	0.98

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of July 31, 2023**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended
Planned Capital Improvements:				
Truck #20 (small dump)	90,000		90,000	
Mini-Ex Rock Breaker Attachment	10,000		10,000	
Replace Truck #5 (meter reading)	40,000		40,000	
Congress Pkwy - Phase 3 (Decatur Pike to Velma incl. SR 30 bore)	1,000,000		1,000,000	
Replace Buildings at Wells #7, #4 - Add Metering	120,000		120,000	
Develop new well	500,000		500,000	
WTP Recovery Pump Installation	15,000		15,000	
Tokay Cross Connection Management Software	13,000		13,000	
Small Electric Forklift (shared between divisions)	3,300		3,300	
Water Plant Building Maint and Lab Equipment	50,000		50,000	Continuous
Meter Change Out (Large, Small and Testing)	30,000		30,000	Continuous
Reservoir and Pump Maintenance	10,000		10,000	Continuous
Water Line Extensions	200,000		200,000	Continuous
Distribution Rehabilitation	125,000		125,000	Continuous
Field and Safety Equipment	25,000		25,000	Continuous
Water Services	200,000		200,000	Continuous
Technology (SCADA, Computers)	35,000		35,000	Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000	Continuous
	2,486,300	-	2,486,300	
			-	
Other Assets:			-	
Other		-	-	
Total Other Assets:		-	-	
Totals:	\$ 20,000	\$ -	\$ 20,000	
Percentage of Budget Spent Year-to-date	0.00%	Fiscal Year	8.33%	

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
July 31, 2023**

Current Period July 31, 2023	Prior Year	Change from Prior Year		Current Period July 31, 2023	Prior Month	Change from prior Month
Assets:						
7,747,953.29	6,903,825.50	844,127.79	Cash and Cash Equivalents	7,747,953.29	8,004,263.25	(256,309.96)
213,997.85	462,867.06	(248,869.21)	Receivables	213,997.85	222,814.32	(8,816.47)
645,218.45	714,972.29	(69,753.84)	Prepaid Expenses	645,218.45	505,755.01	139,463.44
216,209.92	182,247.50	33,962.42	Materials and Supplies Inventory	216,209.92	192,792.07	23,417.85
8,823,379.51	8,263,912.35	559,467.16	Total Current Assets	8,823,379.51	8,925,624.65	(102,245.14)
24,962,584.92	24,614,254.42	348,330.50	Gas Utility Plant, at Cost	24,962,584.92	24,934,319.61	28,265.31
(11,306,497.82)	(10,813,236.98)	(493,260.84)	Less: Accumulated Depreciation	(11,306,497.82)	(11,248,369.29)	(58,128.53)
13,656,087.10	13,801,017.44	(144,930.34)	Net Gas Utility Plant	13,656,087.10	13,685,950.32	(29,863.22)
590,376.48	362,140.58	228,235.90	Deferred Pension Outflows	590,376.48	590,376.48	0.00
\$ 23,069,843.09	\$ 22,427,070.37	\$ 642,772.72	Total Assets	\$ 23,069,843.09	\$ 23,201,951.45	\$ (132,108.36)
Liabilities and Retained Earnings:						
145,449.20	-	145,449.20	Long-Term Leases Payable	145,449.20	162,675.27	(17,226.07)
145,449.20	\$0.00	145,449.20	Total Non-Current Liabilities	145,449.20	162,675.27	(17,226.07)
15,793.85	0.00	15,793.85	Short Term Notes Payable	15,793.85	0.00	15,793.85
203,431.02	454,283.26	(250,852.24)	Accounts Payable	203,431.02	200,987.26	2,443.76
110,562.98	115,472.98	(4,910.00)	Customer Deposits	110,562.98	111,162.98	(600.00)
102,962.43	113,534.72	(10,572.29)	Accrued Liabilities	102,962.43	105,411.75	(2,449.32)
432,750.28	683,290.96	(250,540.68)	Total Current Liabilities	432,750.28	417,561.99	15,188.29
890,259.31	470,334.62	419,924.69	Net Pension Liability	890,259.31	872,079.69	18,179.62
27,525.93	125,144.16	(97,618.23)	Deferred Pension Inflows	27,525.93	27,525.93	0.00
21,573,858.37	21,148,300.63	425,557.74	Net Position	21,573,858.37	21,722,108.57	(148,250.20)
\$ 23,069,843.09	\$ 22,427,070.37	\$ 642,772.72	Total Liabilities and Retained Earnings	\$ 23,069,843.09	\$ 23,201,951.45	\$ (132,108.36)

**Athens Utilities Board
Profit and Loss Statement - Gas
July 31, 2023**

Year-to-Date July 31, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month July 31, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
60,341.72	73,627.99	(13,286.27)	Residential	60,341.72	73,627.99	(13,286.27)
58,862.53	102,428.21	(43,565.68)	Small Commercial	58,862.53	102,428.21	(43,565.68)
37,875.73	88,211.60	(50,335.87)	Large Commercial	37,875.73	88,211.60	(50,335.87)
81,070.29	202,849.81	(121,779.52)	Interruptible	81,070.29	202,849.81	(121,779.52)
859.17	2,164.49	(1,305.32)	CNG	859.17	2,164.49	(1,305.32)
5,454.15	(1,656.30)	7,110.45	Fees and Other Gas Revenues	5,454.15	(1,656.30)	7,110.45
244,463.59	467,625.80	(223,162.21)	Total Revenue	244,463.59	467,625.80	(223,162.21)
171,218.59	311,296.09	140,077.50	Purchased supply	171,218.59	311,296.09	140,077.50
73,245.00	156,329.71	(83,084.71)	Contribution Margin	73,245.00	156,329.71	(83,084.71)
OPERATING EXPENSES:						
28,404.44	40,574.35	12,169.91	Distribution Expense	28,404.44	40,574.35	12,169.91
28,426.22	34,653.69	6,227.47	Customer Service and Customer Acct. Exp.	28,426.22	34,653.69	6,227.47
76,138.82	55,577.34	(20,561.48)	Administrative and General Expense	76,138.82	55,577.34	(20,561.48)
132,969.48	130,805.38	(2,164.10)	Total operating expenses	132,969.48	130,805.38	(2,164.10)
Maintenance Expense						
21,677.95	29,983.27	8,305.32	Distribution Expense	21,677.95	29,983.27	8,305.32
441.09	197.88	(243.21)	Administrative and General Expense	441.09	197.88	(243.21)
22,119.04	30,181.15	8,062.11	Total Maintenance Expense	22,119.04	30,181.15	8,062.11
Other Operating Expenses						
55,735.98	56,650.66	914.68	Depreciation	55,735.98	56,650.66	914.68
16,464.81	22,423.14	5,958.33	Tax Equivalents	16,464.81	22,423.14	5,958.33
72,200.79	79,073.80	6,873.01	Total Other Operating Expenses	72,200.79	79,073.80	6,873.01
398,507.90	551,356.42	152,848.52	Operating and Maintenance Expenses	398,507.90	551,356.42	152,848.52
(154,044.31)	(83,730.62)	(70,313.69)	Operating Income	(154,044.31)	(83,730.62)	(70,313.69)
5,911.69	1,614.60	4,297.09	Other Income	5,911.69	1,614.60	4,297.09
(148,132.62)	(82,116.02)	(66,016.60)	Total Income	(148,132.62)	(82,116.02)	(66,016.60)
117.58	(2,987.30)	(3,104.88)	Miscellaneous Income Deductions	117.58	(2,987.30)	(3,104.88)
(148,250.20)	(79,128.72)	(69,121.48)	Net Income Before Extraordinary	(148,250.20)	(79,128.72)	(69,121.48)
0.00	8,513.68	(8,513.68)	Grants, Contributions, Extraordinary	0.00	8,513.68	(8,513.68)
\$ (148,250.20)	\$ (70,615.04)	\$ (77,635.16)	Change in Net Assets	\$ (148,250.20)	\$ (70,615.04)	\$ (77,635.16)

**Athens Utilities Board
Budget Comparison - Gas
July 31, 2023**

Year-to-Date July 31, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month July 31, 2023	Monthly Budget	Budget Variance
REVENUE:						
60,341.72	66,296.71	(5,954.99)	Residential	60,341.72	66,296.71	(5,954.99)
58,862.53	72,546.76	(13,684.23)	Small Commercial	58,862.53	72,546.76	(13,684.23)
37,875.73	68,119.36	(30,243.63)	Large Commercial	37,875.73	68,119.36	(30,243.63)
81,070.29	121,599.20	(40,528.91)	Interruptible	81,070.29	121,599.20	(40,528.91)
859.17	1,090.77	(231.60)	CNG	859.17	1,090.77	(231.60)
5,454.15	3,271.66	2,182.49	Fees and Other Gas Revenues	5,454.15	3,271.66	2,182.49
244,463.59	332,924.47	(88,460.88)	Total Revenue	244,463.59	332,924.47	(88,460.88)
171,218.59	248,333.81	77,115.22	Purchased supply	171,218.59	248,333.81	77,115.22
73,245.00	84,590.65	(11,345.65)	Contribution Margin	73,245.00	84,590.65	(11,345.65)
OPERATING EXPENSES:						
28,404.44	36,637.89	8,233.45	Distribution Expense	28,404.44	36,637.89	8,233.45
28,426.22	31,416.80	2,990.58	Cust. Service and Cust. Acct. Expense	28,426.22	31,416.80	2,990.58
76,138.82	51,949.25	(24,189.57)	Administrative and General Expense	76,138.82	51,949.25	(24,189.57)
132,969.48	120,003.94	(12,965.54)	Total operating expenses	132,969.48	120,003.94	(12,965.54)
Maintenance Expense						
21,677.95	28,195.79	6,517.84	Distribution Expense	21,677.95	28,195.79	6,517.84
441.09	702.59	261.50	Administrative and General Expense	441.09	702.59	261.50
22,119.04	28,898.38	6,779.34	Total Maintenance Expense	22,119.04	28,898.38	6,779.34
Other Operating Expenses						
55,735.98	56,670.06	934.08	Depreciation	55,735.98	56,670.06	934.08
16,464.81	42,386.95	25,922.14	Tax Equivalents	16,464.81	42,386.95	25,922.14
72,200.79	99,057.01	26,856.22	Total Other Operating Expenses	72,200.79	99,057.01	26,856.22
398,507.90	496,293.14	97,785.24	Operating and Maintenance Expenses	398,507.90	496,293.14	97,785.24
(154,044.31)	(163,368.68)	9,324.37	Operating Income	(154,044.31)	(163,368.68)	9,324.37
5,911.69	2,139.46	3,772.23	Other Income	5,911.69	2,139.46	3,772.23
(148,132.62)	(161,229.22)	13,096.60	Total Income	(148,132.62)	(161,229.22)	13,096.60
117.58	702.01	584.43	Miscellaneous Income Deductions	117.58	702.01	584.43
(148,250.20)	(161,931.23)	13,681.03	Net Income Before Extraordinary	(148,250.20)	(161,931.23)	13,681.03
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (148,250.20)	\$ (161,931.23)	\$ 13,681.03	Change in Net Assets	\$ (148,250.20)	\$ (161,931.23)	\$ 13,681.03

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
July 31, 2023**

Year-to-Date July 31, 2023	Year-to-Date Prior Year	Variance		Month to Date July 31, 2023	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
(148,250.20)	(79,128.72)	(69,121.48)	Net Operating Income	(148,250.20)	(79,128.72)	(69,121.48)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
55,735.98	56,650.66	(914.68)	Depreciation	55,735.98	56,650.66	(914.68)
Changes in Assets and Liabilities:						
8,816.47	144,879.33	(136,062.86)	Receivables	8,816.47	144,879.33	(136,062.86)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(139,463.44)	(235,318.65)	95,855.21	Prepaid Expenses	(139,463.44)	(235,318.65)	95,855.21
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
(23,417.85)	(13,347.20)	(10,070.65)	Materials and Supplies	(23,417.85)	(13,347.20)	(10,070.65)
2,443.76	(95,362.82)	97,806.58	Accounts Payable	2,443.76	(95,362.82)	97,806.58
(2,449.32)	(1,936.52)	(512.80)	Other Current Liabilities	(2,449.32)	(1,936.52)	(512.80)
(600.00)	(1,890.00)	1,290.00	Customer Deposits	(600.00)	(1,890.00)	1,290.00
18,179.62	7,944.80	10,234.82	Net Pension Liabilities	18,179.62	7,944.80	10,234.82
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
2,392.55	3,117.56	(725.01)	Retirements and Salvage	2,392.55	3,117.56	(725.01)
(226,612.43)	(214,391.56)	(12,220.87)	Net Cash from Operating Activities	(226,612.43)	(214,391.56)	(12,220.87)
CASH FROM CAPITAL AND INVESTING ACTIVITIES:						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	8,513.68	(8,513.68)	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	8,513.68	(8,513.68)
(28,265.31)	(36,232.75)	7,967.44	Changes in Gas Utility Plant	(28,265.31)	(36,232.75)	7,967.44
(28,265.31)	(27,719.07)	(546.24)	Net Cash from Capital and Related Investing Activities	(28,265.31)	(27,719.07)	(546.24)
Cash from Financing Activities						
(1,432.22)	0.00	(1,432.22)	Short Term Notes Payable	(1,432.22)	0.00	(1,432.22)
\$ (256,309.96)	\$ (242,110.63)	\$ (14,199.33)	Net Changes in Cash Position	\$ (256,309.96)	\$ (242,110.63)	\$ (14,199.33)
8,004,263.25	7,145,936.13	858,327.12	Cash at Beginning of Period	8,004,263.25	7,145,936.13	858,327.12
7,747,953.29	6,903,825.50	844,127.79	Cash at End of Period	7,747,953.29	6,903,825.50	844,127.79
\$ (256,309.96)	\$ (242,110.63)	\$ (14,199.33)	Changes in Cash and Equivalents	\$ (256,309.96)	\$ (242,110.63)	\$ (14,199.33)

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
July 31, 2023**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,657	5,603	0.96%	54
Small Commercial	940	938	0.21%	2
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,614	6,558	0.85%	56

Sales Volumes:	Current Month			Year-to-Date		
	7/31/2023	Prior Year	Change	7/31/2023	Prior Year	Change
Units Sold						
Residential	31,171	26,625	17.07%	31,171	26,625	17.07%
Small Commercial	68,370	66,373	3.01%	68,370	66,373	3.01%
Large Commercial	55,013	64,416	-14.60%	55,013	64,416	-14.60%
Interruptible	177,294	177,380	-0.05%	177,294	177,380	-0.05%
CNG	1,139	1,515	-24.82%	1,139	1,515	-24.82%
	332,987	336,309	-0.99%	332,987	336,309	-0.99%

Employment	July 31, 2023	Prior Year	Difference
Employee Headcount	8.00	8.00	-
FTE	8.49	8.49	-
Y-T-D FTE	8.49	8.49	-

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of July 31, 2023**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended
Planned Capital Improvements:				
Truck 53 Service Truck (2019 F250)	65,000		65,000	
Upgrading Cathodic Protection Field -	30,000		30,000	
Replace Leak Detectors and Locating Equipment	8,000		8,000	
20% of 5 Year Leak Survey	30,000	12,145	17,855	40.48%
CNG Conversions for Vehicles	30,000		30,000	
Sandblast and Re-coat Riceville Gate Station	13,000		13,000	
Sandblast and Re-coat Delay Street regulator station	10,000		10,000	
Replace pressure chart with electronic monitor(Lee Hwy)	15,000		15,000	
Directional Drill Rods Set (200ft)	7,500		7,500	
Trailer for Directional Drill Equipment	18,000		18,000	
Small Electric Forklift (shared between divisions)	3,300		3,300	
System Improvement	60,000		60,000	Continuous
Main	100,000	7,041	92,959	7.04% Continuous
Services	250,000	9,079	240,921	3.63% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000	Continuous
Total Planned Capital Improvements:	\$ 659,800	\$ 28,265	\$ 631,535	
Other Assets:				
Other			0	
Total Other Assets:	\$ -	\$ -	\$ -	
Totals:	\$ 659,800	\$ 28,265	\$ 631,535	
Percentage of Budget Spent Year-to-date	4.28%	Fiscal Year	8.33%	

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
July 31, 2023**

Current Period July 31, 2023	Prior Year	Change from Prior Year		Current Period July 31, 2023	Prior Month	Change from prior Month
Assets:						
4,407,285.25	4,700,322.66	(293,037.41)	Cash and Cash Equivalents	4,407,285.25	4,602,330.05	(195,044.80)
549,763.50	417,363.56	132,399.94	Receivables	549,763.50	525,011.57	24,751.93
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
155,181.94	172,814.68	(17,632.74)	Prepaid Expenses	155,181.94	10,985.47	144,196.47
356,477.95	265,657.11	90,820.84	Materials and Supplies Inventory	356,477.95	415,567.54	(59,089.59)
5,468,708.64	5,556,158.01	(87,449.37)	Total Current Assets	5,468,708.64	5,553,894.63	(85,185.99)
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	859,818.36	(859,818.36)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,162,662.30	0.00	1,162,662.30	Deferred Pension Outflows	1,162,662.30	1,162,662.30	0.00
60,040,669.15	57,912,908.57	2,127,760.58	Sewer Utility Plant, at Cost	60,040,669.15	59,681,076.15	359,593.00
(24,989,517.86)	(23,931,741.10)	(1,057,776.76)	Less: Accumulated Depreciation	(24,989,517.86)	(24,857,142.32)	(132,375.54)
35,051,151.29	33,981,167.47	1,069,983.82	Net Sewer Utility Plant	35,051,151.29	34,823,933.83	227,217.46
36,213,813.59	34,840,985.83	1,372,827.76	Total Long Term Assets	36,213,813.59	35,986,596.13	227,217.46
\$ 41,682,522.23	\$ 40,397,143.84	\$ 1,285,378.39	Total Assets	\$ 41,682,522.23	\$ 41,540,490.76	\$ 142,031.47
Liabilities and Retained Earnings:						
172,533.95	36,114.39	136,419.56	Accounts Payable	172,533.95	306,956.04	(134,422.09)
259,535.61	260,535.37	(999.76)	Customer Deposits	259,535.61	260,235.61	(700.00)
372,104.17	255,302.76	116,801.41	Other Current Liabilities	372,104.17	373,529.64	(1,425.47)
804,173.73	551,952.52	252,221.21	Total Current Liabilities	804,173.73	940,721.29	(136,547.56)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,290,167.91	1,436,472.45	(146,304.54)	Notes Payable - State of Tennessee	1,290,167.91	1,302,493.82	(12,325.91)
9,404,201.72	10,450,841.72	(1,046,640.00)	Notes Payable - Other	9,404,201.72	9,404,201.72	0.00
1,751,856.28	1,117,599.81	634,256.47	Net Pension Liability	1,751,856.28	1,717,436.59	34,419.69
54,208.39	297,116.10	(242,907.71)	Deferred Pension Inflows	54,208.39	54,208.39	0.00
12,500,434.30	13,302,030.08	(801,595.78)	Total Long Term Liabilities	12,500,434.30	12,478,340.52	22,093.78
28,377,914.20	26,543,161.24	1,834,752.96	Net Position	28,377,914.20	28,121,428.95	256,485.25
\$ 41,682,522.23	\$ 40,397,143.84	\$ 1,285,378.39	Total Liabilities and Net Assets	\$ 41,682,522.23	\$ 41,540,490.76	\$ 142,031.47

**Athens Utilities Board
Profit and Loss Statement - Wastewater
July 31, 2023**

Year-to-Date July 31, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month July 31, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
188,928.41	190,569.27	(1,640.86)	Residential	188,928.41	190,569.27	(1,640.86)
165,631.66	156,602.30	9,029.36	Small Commercial	165,631.66	156,602.30	9,029.36
273,040.83	146,667.20	126,373.63	Large Commercial	273,040.83	146,667.20	126,373.63
26,564.17	49,049.87	(22,485.70)	Other	26,564.17	49,049.87	(22,485.70)
654,165.07	542,888.64	111,276.43	Total Revenue	654,165.07	542,888.64	111,276.43
			OPERATING AND MAINTENANCE EXPENSES:			
144,470.05	148,207.64	3,737.59	Sewer Treatment Plant Expense	144,470.05	148,207.64	3,737.59
7,094.50	7,634.17	539.67	Pumping Station Expense	7,094.50	7,634.17	539.67
19,695.79	24,805.33	5,109.54	General Expense	19,695.79	24,805.33	5,109.54
13,556.42	15,944.33	2,387.91	Cust. Service and Cust. Acct. Expense	13,556.42	15,944.33	2,387.91
101,299.64	90,593.89	(10,705.75)	Administrative and General Expense	101,299.64	90,593.89	(10,705.75)
286,116.40	287,185.36	1,068.96	Total Operating Expenses	286,116.40	287,185.36	1,068.96
			Maintenance Expense			
16,672.69	21,621.96	4,949.27	Sewer Treatment Plant Expense	16,672.69	21,621.96	4,949.27
19,127.94	13,785.19	(5,342.75)	Pumping Station Expense	19,127.94	13,785.19	(5,342.75)
25,355.24	18,380.43	(6,974.81)	General Expense	25,355.24	18,380.43	(6,974.81)
77.80	81.53	3.73	Administrative and General Expense	77.80	81.53	3.73
61,233.67	53,869.11	(7,364.56)	Total Maintenance Expense	61,233.67	53,869.11	(7,364.56)
			Other Operating Expenses			
126,560.67	133,406.75	6,846.08	Depreciation	126,560.67	133,406.75	6,846.08
126,560.67	133,406.75	6,846.08	Total Other Operating Expenses	126,560.67	133,406.75	6,846.08
473,910.74	474,461.22	550.48	Operating and Maintenance Expenses	473,910.74	474,461.22	550.48
180,254.33	68,427.42	111,826.91	Operating Income	180,254.33	68,427.42	111,826.91
2,229.74	1,245.52	984.22	Other Income	2,229.74	1,245.52	984.22
182,484.07	69,672.94	112,811.13	Total Income	182,484.07	69,672.94	112,811.13
40.00	(2,993.70)	(3,033.70)	Other Expense	40.00	(2,993.70)	(3,033.70)
182,444.07	72,666.64	109,777.43	Net Income Before Debt Expense	182,444.07	72,666.64	109,777.43
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
23,762.82	8,923.86	(14,838.96)	Other Debt Interest	23,762.82	8,923.86	(14,838.96)
23,762.82	8,923.86	(14,838.96)	Total debt related expenses	23,762.82	8,923.86	(14,838.96)
158,681.25	63,742.78	94,938.47	Net Income Before Extraordinary	158,681.25	63,742.78	94,938.47
97,804.00	(17,027.36)	114,831.36	Grants, Contributions, Extraordinary	97,804.00	(17,027.36)	114,831.36
\$ 256,485.25	\$ 46,715.42	\$ 209,769.83	Change in Net Assets	\$ 256,485.25	\$ 46,715.42	\$ 209,769.83

**Athens Utilities Board
Budget Comparison - Wastewater
July 31, 2023**

Year-to-Date July 31, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month July 31, 2023	Monthly Budget	Budget Variance
REVENUE:						
188,928.41	186,563.78	2,364.63	Residential	188,928.41	186,563.78	2,364.63
165,631.66	158,874.33	6,757.33	Small Commercial	165,631.66	158,874.33	6,757.33
273,040.83	189,761.83	83,279.00	Large Commercial	273,040.83	189,761.83	83,279.00
26,564.17	13,868.93	12,695.24	Other	26,564.17	13,868.93	12,695.24
654,165.07	549,068.87	105,096.20	Total Revenue	654,165.07	549,068.87	105,096.20
OPERATING AND MAINTENANCE EXPENSES:						
144,470.05	123,314.80	(21,155.25)	Sewer Treatment Plant Expense	144,470.05	123,314.80	(21,155.25)
7,094.50	6,861.90	(232.60)	Pumping Station Expense	7,094.50	6,861.90	(232.60)
19,695.79	20,320.46	624.67	General Expense	19,695.79	20,320.46	624.67
13,556.42	14,335.72	779.30	Customer Service and Customer Acct. Expense	13,556.42	14,335.72	779.30
101,299.64	69,801.84	(31,497.80)	Administrative and General Expense	101,299.64	69,801.84	(31,497.80)
286,116.40	234,634.73	(51,481.67)	Total Operating Expenses	286,116.40	234,634.73	(51,481.67)
Maintenance Expense						
16,672.69	17,262.26	589.57	Sewer Treatment Plant Expense	16,672.69	17,262.26	589.57
19,127.94	11,920.82	(7,207.12)	Pumping Station Expense	19,127.94	11,920.82	(7,207.12)
25,355.24	18,310.44	(7,044.80)	General Expense	25,355.24	18,310.44	(7,044.80)
77.80	330.87	253.07	Administrative and General Expense	77.80	330.87	253.07
61,233.67	47,824.39	(13,409.28)	Total Maintenance Expense	61,233.67	47,824.39	(13,409.28)
Other Operating Expenses						
126,560.67	120,470.31	(6,090.36)	Depreciation	126,560.67	120,470.31	(6,090.36)
126,560.67	120,470.31	(6,090.36)	Total Other Operating Expenses	126,560.67	120,470.31	(6,090.36)
473,910.74	402,929.43	(70,981.31)	Operating and Maintenance Expenses	473,910.74	402,929.43	(70,981.31)
180,254.33	146,139.44	34,114.89	Operating Income	180,254.33	146,139.44	34,114.89
2,229.74	3,627.66	(1,397.92)	Other Income	2,229.74	3,627.66	(1,397.92)
182,484.07	149,767.11	32,716.96	Total Income	182,484.07	149,767.11	32,716.96
40.00	(397.36)	(437.36)	Other Expense	40.00	(397.36)	(437.36)
182,444.07	150,164.46	32,279.61	Net Income Before Debt Expense	182,444.07	150,164.46	32,279.61
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
23,762.82	15,609.79	(8,153.03)	Other Debt Interest	23,762.82	15,609.79	(8,153.03)
23,762.82	15,609.79	(8,153.03)	Total debt related expenses	23,762.82	15,609.79	(8,153.03)
158,681.25	134,554.67	24,126.58	Net Income Before Extraordinary	158,681.25	134,554.67	24,126.58
97,804.00	22,666.67	75,137.33	Grants, Contributions, Extraordinary	97,804.00	22,666.67	75,137.33
\$ 256,485.25	\$ 157,221.34	\$ 99,263.91	Change in Net Assets	\$ 256,485.25	\$ 157,221.34	\$ 99,263.91

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
July 31, 2023**

Year-to-Date July 31, 2023	Year-to-Date Prior Year	Variance		Month to Date July 31, 2023	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
158,681.25	63,742.78	94,938.47	Net Operating Income	158,681.25	63,742.78	94,938.47
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
126,560.67	133,406.75	(6,846.08)	Depreciation	126,560.67	133,406.75	(6,846.08)
			Changes in Assets and Liabilities:			
(24,751.93)	57,973.70	(82,725.63)	Accounts Receivable	(24,751.93)	57,973.70	(82,725.63)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(144,196.47)	(164,271.52)	20,075.05	Prepaid Expenses	(144,196.47)	(164,271.52)	20,075.05
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
59,089.59	(84,915.71)	144,005.30	Materials and Supplies	59,089.59	(84,915.71)	144,005.30
(134,422.09)	13,077.39	(147,499.48)	Accounts Payable	(134,422.09)	13,077.39	(147,499.48)
(1,425.47)	(1,323.73)	(101.74)	Accrued Liabilities	(1,425.47)	(1,323.73)	(101.74)
5,814.87	13,013.63	(7,198.76)	Retirements and Salvage	5,814.87	13,013.63	(7,198.76)
(700.00)	(1,030.00)	330.00	Customer Deposits	(700.00)	(1,030.00)	330.00
34,419.69	19,793.61	14,626.08	Net Pension Liability	34,419.69	19,793.61	14,626.08
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
79,070.11	49,466.90	29,603.21	Total Cash from Operating Activities	79,070.11	49,466.90	29,603.21
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(12,325.91)	(12,035.09)	(290.82)	Changes in Notes Payable	(12,325.91)	(12,035.09)	(290.82)
(12,325.91)	(12,035.09)	(290.82)	Total Cash from Noncapital Financing Activities	(12,325.91)	(12,035.09)	(290.82)
			CASH FROM INVESTING ACTIVITIES:			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
97,804.00	(17,027.36)	114,831.36	Grants Contributions & Other Extraordinary	97,804.00	(17,027.36)	114,831.36
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(359,593.00)	(236,469.74)	(123,123.26)	Changes in Sewer Utility Plant	(359,593.00)	(236,469.74)	(123,123.26)
(261,789.00)	(253,497.10)	(8,291.90)	Total Cash from Capital and Related Investing Activities	(261,789.00)	(253,497.10)	(8,291.90)
\$ (195,044.80)	\$ (216,065.29)	\$ 21,020.49	Net Changes in Cash Position	\$ (195,044.80)	\$ (216,065.29)	\$ 21,020.49
4,602,330.05	4,916,387.95	(314,057.90)	Cash at Beginning of Period	4,602,330.05	4,916,387.95	(314,057.90)
4,407,285.25	4,700,322.66	(293,037.41)	Cash at End of Period	4,407,285.25	4,700,322.66	(293,037.41)
\$ (195,044.80)	\$ (216,065.29)	\$ 21,020.49	Changes in Cash and Equivalents	\$ (195,044.80)	\$ (216,065.29)	\$ 21,020.49

Long-Term Debt \$10,694,369.63

**Athens Utilities Board
Statistics Report
July 31, 2023**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	4,658	4,556	2.24%	102
Small Commerical	917	916	0.11%	1
Industrial	24	24	0.00%	0
Total Services	5,599	5,496	1.87%	103

Sales Volumes:	Current Month			Year-to-Date		
	7/31/2023	Prior Year	Change	7/31/2023	Prior Year	Change
Gallonsx100						
Residential	172,095	177,570	-3.08%	172,095	177,570	-3.08%
Small Commerical	219,390	218,486	0.41%	219,390	218,486	0.41%
Industrial	18,077	30,765	-41.24%	18,077	30,765	-41.24%
	409,562	426,821	-4.04%	409,562	426,821	-4.04%

Employment	July 31, 2023	Prior Year	Difference
Employee Headcount	18.00	17.00	1.00
FTE	19.16	18.04	1.12
Y-T-D FTE	19.16	18.04	1.12

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of July 31, 2023**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Replace Truck #44 (2004 F450 Pressure Truck)	70,000		70,000		
Replace NMC WW Plant Cart (2016)	15,000		15,000		
Articulating Front End Loader	95,000		95,000		
2020 Athens Sewer Improvements (Cedar Sp./Sterling Rd)	835,937	206,789	629,148	24.74%	
Upgrade PLCs & Controls at Oost. WWTP	350,000		350,000		
VT Scada Implementation (Oost. & NMC Plants)	250,000		250,000		
NMC WWTP UV Bulbs	25,000		25,000		
Spare Pump - Mt. Verd Pump Station	55,000		55,000		
Biosolids Dryer Conveyors	250,000		250,000		
Roof Replacement Oost. Operator's Building	40,000		40,000		
Drop Ceiling / LED Lights Oost. Admin Bldg Mtg. Room	15,000		15,000		
Air Compressor/Lights Oost. Maint. Shop	10,000		10,000		
Upgrades for CCTV Inspection Truck (software, camera)	25,000		25,000		
Small Electric Forklift (shared between divisions)	3,300		3,300		
Oostanaula WWTP Refurbishment	150,000	37,180	112,820	24.79%	Continuous
NMC WWTP Refurbishment	100,000	3,727	96,273	3.73%	Continuous
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		Continuous
Laboratory Equipment	15,000		15,000		Continuous
Lift Station Rehabilitation	50,000		50,000		Continuous
Field and Safety Equipment	15,000		15,000		Continuous
Collection System Rehab	500,000	41,982	458,018	8.40%	Continuous
Material Donations	5,000		5,000		Continuous
Technology (SCADA, Computers)	35,000		35,000		Continuous
Services	500,000	58,015	441,985	11.60%	Continuous
Extensions	25,000		25,000		Continuous
Grinder Pump Core Replacements	140,000	6,681	133,319	4.77%	Continuous
Manhole Rehabilitation	20,000		20,000		Continuous
Rehabilitation of Services	75,000		75,000		Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
	3,699,237	354,374	3,344,863		

Other Assets:

Other	-		-		
Total Other Assets	\$ -	\$ -	\$ -		
Totals:	\$ 3,699,237	\$ 354,374	\$ 3,344,863		

Percentage of Budget Spent Year-to-date 9.58% Fiscal Year 8.33%

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
July 31, 2023**

Current Period July 31, 2023	Year-to-Date Prior Year	Change from Prior Year		Current Period July 31, 2023	Prior Month	Change from prior Month
Assets						
301,818.64	306,949.18	(5,130.54)	Fiber Utility Plant, at Cost	301,818.64	315,428.20	(13,609.56)
106,735.36	68,187.40	38,547.96	Less: Accumulated Depreciation	106,735.36	103,523.03	3,212.33
195,083.28	238,761.78	(43,678.50)	Net Fiber Utility Plant	195,083.28	211,905.17	(16,821.89)
Current Assets						
324,862.83	178,878.47	145,984.36	Cash	324,862.83	339,641.47	(14,778.64)
32,726.00	-	32,726.00	Materials & Supplies	32,726.00	-	32,726.00
14,780.70	10,283.31	4,497.39	Accounts Receivable	14,780.70	8,049.00	6,731.70
570.00	-	570.00	Prepayments	570.00	855.00	(285.00)
372,939.53	189,161.78	183,777.75	Total Current Assets	372,939.53	348,545.47	24,394.06
\$ 568,022.81	\$ 427,923.56	\$ 140,099.25	Total Assets	\$ 568,022.81	\$ 560,450.64	\$ 7,572.17
Liabilities						
-	-	-	Payable to Other Divisions	-	-	-
568,022.81	427,923.56	140,099.25	Net Position	568,022.81	560,450.64	7,572.17
\$ 568,022.81	\$ 427,923.56	\$ 140,099.25	Total Liabilities and Retained Earnings	\$ 568,022.81	\$ 560,450.64	\$ 7,572.17

**Athens Utilities Board
Profit and Loss Statement - Fiber
July 31, 2023**

Year-to-Date July 31, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month July 31, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
1,500.00	1,140.00	360.00	Residential	1,500.00	1,140.00	360.00
4,800.00	4,800.00	0.00	Small Commerical	4,800.00	4,800.00	0.00
2,014.00	2,014.00	0.00	Industrial	2,014.00	2,014.00	0.00
4,512.00	2,687.00	1,825.00	Dark Fiber	4,512.00	2,687.00	1,825.00
1,197.70	1,420.00	(222.30)	Other	1,197.70	1,420.00	(222.30)
14,023.70	12,061.00	1,962.70	Total Revenue	14,023.70	12,061.00	1,962.70
1,004.09	2,188.99	(1,184.90)	Purchased Supply	1,004.09	2,188.99	(1,184.90)
13,019.61	9,872.01	3,147.60	Gross Margin	13,019.61	9,872.01	3,147.60
			OPERATING AND MAINTENANCE EXPENSES:			
789.19	875.58	86.39	Distribution Expense	789.19	875.58	86.39
-	-	-	Customer Service and Customer Acct. Expense	-	-	-
1,611.07	331.07	(1,280.00)	Administrative and General Expense	1,611.07	331.07	(1,280.00)
2,400.26	1,206.65	(1,193.61)	Total Operating Expenses	2,400.26	1,206.65	(1,193.61)
			Maintenance Expense			
-	-	-	Distribution Expense	-	-	-
0.00	0.00	0.00	Total Maintenance Expense	0.00	0.00	0.00
			Other Operating Expense			
3,212.33	3,212.33	-	Depreciation Expense	3,212.33	3,212.33	-
3,212.33	3,212.33	-	Total Other Operating Expense	3,212.33	3,212.33	-
6,616.68	6,607.97	(2,378.51)	Total Operating and Maintenance Expenses	6,616.68	6,607.97	(2,378.51)
			Income			
7,407.02	5,453.03	4,341.21	Operating Income	7,407.02	5,453.03	4,341.21
165.15	52.98	112.17	Interest Income	165.15	52.98	112.17
7,572.17	5,506.01	4,453.38	Total Income	7,572.17	5,506.01	4,453.38
7,572.17	5,506.01	4,453.38	Net Income Before Debt	7,572.17	5,506.01	4,453.38
7,572.17	5,506.01	2,066.16	Net Income Before Extraordinary	7,572.17	5,506.01	2,066.16
-	-	-	Grants, Contributions, Extraordinary	-	-	-
\$ 7,572.17	\$ 5,506.01	\$ 2,066.16	Change in Net Assets	\$ 7,572.17	\$ 5,506.01	\$ 2,066.16

**Athens Utilities Board
Budget Comparison - Fiber
July 31, 2023**

Year-to-Date July 31, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month July 31, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
1,500.00	4,344.29	(2,844.29)	Residential	1,500.00	4,344.29	(2,844.29)
4,800.00	4,575.29	224.71	Small Commerical	4,800.00	4,575.29	224.71
2,014.00	2,077.53	(63.53)	Industrial	2,014.00	2,077.53	(63.53)
4,512.00	3,354.80	1,157.20	Dark Fiber	4,512.00	3,354.80	1,157.20
1,197.70	902.80	294.90	Other	1,197.70	902.80	294.90
14,023.70	15,254.71	(1,231.01)	Total Revenue	14,023.70	15,254.71	(1,231.01)
1,004.09	2,412.64	(1,408.55)	Purchased Supply	1,004.09	2,412.64	(1,408.55)
13,019.61	12,842.07	177.54	Gross Margin	13,019.61	12,842.07	177.54
			OPERATING AND MAINTENANCE EXPENSES:			
789.19	502.22	(286.97)	Distribution Expense	789.19	502.22	(286.97)
-	-	-	Customer Service and Customer Acct. Expense	-	-	-
1,611.07	937.26	(673.81)	Administrative and General Expense	1,611.07	937.26	(673.81)
\$ 2,400.26	\$ 1,439.48	\$ (960.78)	Total Operating Expenses	\$ 2,400.26	\$ 1,439.48	\$ (960.78)
			Maintenance Expense			
-	-	-	Distribution Expense	-	-	-
0.00	0.00	0.00	Total Maintenance Expense	0.00	0.00	0.00
			Other Operating Expense			
3,212.33	2,236.54	(975.79)	Depreciation Expense	3,212.33	2,236.54	(975.79)
3,212.33	2,236.54	(975.79)	Total Other Operating Expense	3,212.33	2,236.54	(975.79)
6,616.68	6,088.65	(528.03)	Total Operating and Maintenance Expenses	6,616.68	6,088.65	(3,345.12)
			Income			
7,407.02	9,166.05	(702.98)	Operating Income	7,407.02	9,166.05	1,759.03
165.15	77.54	87.61	Interest Income	165.15	77.54	87.61
7,572.17	9,243.59	(615.36)	Total Income	7,572.17	9,243.59	1,846.65
-			Other Expense			
7,572.17	9,243.59	(1,671.42)	Net Income Before Debt	7,572.17	9,243.59	1,846.65
7,572.17	9,243.59	(1,671.42)	Net Income Before Extraordinary	7,572.17	9,243.59	(1,671.42)
			Grants, Contributions, Extraordinary	-	-	-
\$ 7,572.17	\$ 9,243.59	\$ (1,671.42)	Change in Net Assets	\$ 7,572.17	\$ 9,243.59	\$ (1,671.42)

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
July 31, 2023**

Year-to-Date July 31, 2023	Year-to-Date Prior Year	Variance		Month to Date July 31, 2023	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
7,572.17	5,506.01	2,066.16	Net Operating Income	7,572.17	\$5,506.01	2,066.16
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
3,212.33	3,212.33	-	Depreciation	3,212.33	3,212.33	-
			Changes in Assets and Liabilities:			
(6,731.70)	(7,598.31)	866.61	Receivables	(6,731.70)	(\$7,598.31)	866.61
-	-	-	Prepayments	-	\$0.00	-
(32,726.00)	-	-	Materials & Supplies	(32,726.00)	\$0.00	-
285.00	-	285.00	Accounts Payable	285.00	-	285.00
\$ (28,388.20)	\$ 1,120.03	\$ (29,508.23)	Total Cash from Operating Activities	\$ (28,388.20)	\$ 1,120.03	\$ (29,508.23)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
13,609.56	(2,351.13)	15,960.69	Investment in Plant	13,609.56	(2,351.13)	15,960.69
\$ (14,778.64)	\$ (1,231.10)	\$ (13,547.54)	Net Changes in Cash Position	\$ (14,778.64)	\$ (1,231.10)	\$ (13,547.54)
339,641.47	180,109.57	159,531.90	Cash at Beginning of Period	339,641.47	180,109.57	159,531.90
324,862.83	178,878.47	145,984.36	Cash at End of Period	324,862.83	178,878.47	145,984.36
\$ (14,778.64)	\$ (1,231.10)	\$ (13,547.54)	Changes in Cash and Equivalents	\$ (14,778.64)	\$ (1,231.10)	\$ (13,547.54)

**Athens Utilities Board
Statistics Report
July 31, 2023**

Fiber:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	18	11	63.64%	7
Small Commercial	3	3	0.00%	0
Industrial	1	1	0.00%	0
Dark Fiber	5	3	66.67%	2
Total Services	27	18	50.00%	9

Total Company Employment	July 31, 2023	Prior Year	Difference
Company Total Headcount:	100.00	96.00	4.00
Company Total FTE	110.05	104.09	5.96
Company Y-T-D FTE	110.05	104.09	5.96