



Athens Utilities Board  
 Combined Balance Sheet (000 Omitted)  
 June 30, 2023

	<i>June 30, 2023</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$38,326	\$36,646	\$1,680
Long-Term Assets	\$120,783	\$117,429	\$3,354
<b>Total Assets</b>	<b>\$159,110</b>	<b>\$154,075</b>	<b>\$5,034</b>
Current Liabilities	\$6,977	\$7,544	(\$567)
Long-Term Liabilities	\$26,328	\$25,495	\$833
Net Assets	\$125,641	\$121,036	\$4,606
<b>Total Liabilities and Net Assets</b>	<b>\$158,947</b>	<b>\$154,075</b>	<b>\$4,872</b>

Athens Utilities Board  
 Combined Profit and Loss Statement (000 Omitted)  
 June 30, 2023

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD June 30, 2023</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month June 30, 2023</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$79,500	\$73,047	\$6,453	\$5,733	\$6,492	(\$759)	\$71,168	\$71,168	\$8,333
<i>Cost of Goods Sold</i>	\$53,824	\$49,640	(\$4,184)	\$4,121	\$4,930	\$810	\$47,992	\$47,992	(\$5,832)
<b><i>Contribution Margin</i></b>	<b>\$25,677</b>	<b>\$23,408</b>	<b>\$2,269</b>	<b>\$1,612</b>	<b>\$1,562</b>	<b>\$51</b>	<b>\$23,176</b>	<b>\$23,176</b>	<b>\$2,501</b>
<i>Operating and Maintenance Expenses</i>	\$15,322	\$13,345	(\$1,977)	\$1,664	\$1,178	(\$486)	\$14,436	\$14,439	(\$883)
<i>Depreciation and Taxes Equivalents</i>	\$6,951	\$7,183	\$232	\$572	\$573	\$1	\$7,646	\$7,646	\$695
<b><i>Total Operating Expenses</i></b>	<b>\$22,273</b>	<b>\$20,528</b>	<b>(\$1,745)</b>	<b>\$2,236</b>	<b>\$1,751</b>	<b>(\$485)</b>	<b>\$22,083</b>	<b>\$22,086</b>	<b>(\$187)</b>
<b><i>Net Operating Income</i></b>	<b>\$3,403</b>	<b>\$2,880</b>	<b>\$524</b>	<b>(\$624)</b>	<b>(\$190)</b>	<b>(\$434)</b>	<b>\$1,093</b>	<b>\$1,090</b>	<b>\$2,313</b>
<i>Grants, Contributions &amp; Extraordinary</i>	\$717	\$66	\$652	\$133	(\$44)	\$178	\$349	\$349	\$368
<b><i>Change in Net Assets</i></b>	<b>\$4,121</b>	<b>\$2,946</b>	<b>\$1,175</b>	<b>(\$491)</b>	<b>(\$234)</b>	<b>(\$256)</b>	<b>\$1,443</b>	<b>\$1,439</b>	<b>\$2,682</b>

Athens Utilities Board  
Financial Statement Synopsis  
6/30/2023  
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
<b>Cash Balance</b>	6,708	6,727			7,524	7,321			8,004	7,146			4,614	4,916			26,850	26,111		
<b>Working Capital</b>	9,820	10,853			8,889	8,303			9,098	7,982			5,994	5,900			33,802	33,038		
<b>Plant Assets</b>	78,076	75,729			34,358	33,301			24,934	24,578			59,463	57,724			196,831	191,332		
<b>Debt</b>	3,263	3,526			5,217	4,864			0	0			12,478	13,294			20,959	21,684		
<b>Net Assets (Net Worth)</b>	53,080	51,602			22,158	21,718			21,722	21,219			28,121	26,496			125,081	121,036		
<b>Cash from Operations</b>	3,242	2,845	(573)	(505)	1,486	193	210	168	1,241	455	14	(263)	2,810	1,962	(287)	323	8,779	5,455	(637)	(277)
<b>Net Pension Liability</b>	4,333	2,538			1,550	822			872	462			1,717	1,098			8,472	4,919		
<b>Principal Paid on Debt (Lease Included) (1)</b>	262	258	262	258	201	194	17	14	0	0	0	0	1,193	1,189	12	12	1,656	1,641	292	284
<b>New Debt-YTD</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
<b>Cash Invested in Plant</b>	3,063	2,302	287	216	1,124	(755)	183	30	554	154	174	38	2,095	268	419	132	6,836	1,969	1,063	416
<b>Cash Flow</b>	(19)	273	(865)	(788)	203	765	(3)	131	858	301	3	(301)	(303)	482	(582)	161	740	1,821	(1,447)	(796)
<b>Sales</b>	58,954	53,575	4,578	5,099	5,216	4,788	439	416	8,588	8,756	277	467	7,444	6,614	513	589	80,201	73,733	5,807	6,571
<b>Cost of Goods Sold (COGS)</b>	47,789	43,178	3,893	4,454	688	673	63	62	5,347	5,789	165	414					53,824	49,640	4,121	4,930
<b>O&amp;M Expenses-YTD (minus COGS)</b>	10,265	9,206	1,039	831	4,110	3,714	413	343	2,777	2,608	291	157	5,689	5,537	569	482	22,841	21,065	2,312	1,814
<b>Net Operating Income</b>	985	1,191	(343)	(188)	397	308	(35)	2	495	376	(173)	(104)	1,450	1,004	(80)	99	3,328	2,880	(630)	(190)
<b>Interest on Debt</b>	87	14	9	2	91	98	7	10	0	0	0	0	284	74	28	8	462	186	45	20
<b>Variable Rate Debt Interest Rate</b>	3.10%	0.72%											3.10%	0.72%						
<b>Grants, Contributions, Extraordinary</b>	492	78	9	(20)	42	11	(12)	(7)	9	0	0	0	174	(23)	137	(18)	717	66	133	(44)
<b>Net Income</b>	1,477	1,269	(334)	(208)	440	319	(47)	(5)	503	376	(173)	(104)	1,625	981	57	82	4,045	2,946	(497)	(234)
<b># Customers</b>	13,952	13,727			8,787	8,585			6,639	6,585			5,625	5,495			35,003	34,392		
<b>Sales Volume</b>	632,274	645,261	51,025	52,720	9,645	9,618	825	849	8,488	8,620	383	378	4,595	4,661	393	410				
<b>Revenue per Unit Sold (2)</b>	0.093	0.083	0.090	0.097	0.54	0.50	0.53	0.49	1.01	1.02	0.72	1.24	1.62	1.42	1.30	1.44				
<b>Natural Gas Market Price (Dth)</b>											1.91	8.59								
<b>Natural Gas Total Unit Cost (Dth)</b>									5.92	6.66	3.99	10.43								
<b>Full Time Equivalent Employees</b>	62.01	64.21	62.07	61.69	15.36	14.74	15.54	14.5	8.68	8.61	8.76	8.43	18.45	18.83	18.93	17.93	104.50	106.39	105.30	102.55

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
June 30, 2023**

Current Period June 30, 2023	Prior Year	Change from Prior Year		Current Period June 30, 2023	Prior Month	Change from prior Month
<b>Assets:</b>						
6,707,925.81	6,727,056.76	(19,130.95)	Cash and Cash Equivalents	6,707,925.81	7,572,653.13	(864,727.32)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
4,382,107.58	4,462,698.20	(80,590.62)	Customer Receivables	4,382,107.58	3,314,606.28	1,067,501.30
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
486,426.23	143,981.74	342,444.49	Other Receivables	486,426.23	481,521.23	4,905.00
34,802.74	32,173.11	2,629.63	Prepaid Expenses	34,802.74	56,717.46	(21,914.72)
1,142,869.86	1,183,732.03	(40,862.17)	Unbilled Revenues	1,142,869.86	1,183,732.03	(40,862.17)
2,480,704.27	2,122,487.28	358,216.99	Materials and Supplies Inventory	2,480,704.27	2,376,107.12	104,597.15
<b>15,234,836.49</b>	<b>14,672,129.12</b>	<b>562,707.37</b>	<b>Total Current Assets</b>	<b>15,234,836.49</b>	<b>14,985,337.25</b>	<b>249,499.24</b>
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
2,933,210.80	1,987,340.90	945,869.90	Deferred Pension Outflows	2,933,210.80	2,092,904.79	840,306.01
78,076,190.73	75,729,307.77	2,346,882.96	Electric Utility Plant, at Cost	78,076,190.73	77,914,111.10	162,079.63
(30,017,019.43)	(28,147,024.93)	(1,869,994.50)	Less: Accumulated Depreciation	(30,017,019.43)	(29,921,491.51)	(95,527.92)
<b>48,059,171.30</b>	<b>47,582,282.84</b>	<b>476,888.46</b>	<b>Net Electric Utility Plant</b>	<b>48,059,171.30</b>	<b>47,992,619.59</b>	<b>66,551.71</b>
<b>50,992,382.10</b>	<b>49,569,623.74</b>	<b>1,422,758.36</b>	<b>Total Long Term Assets</b>	<b>50,992,382.10</b>	<b>50,085,524.38</b>	<b>906,857.72</b>
<b>\$ 66,227,218.59</b>	<b>\$ 64,241,752.86</b>	<b>\$ 1,985,465.73</b>	<b>Total Assets</b>	<b>\$ 66,227,218.59</b>	<b>\$ 65,070,861.63</b>	<b>\$ 1,156,356.96</b>
<b>Liabilities and Retained Earnings:</b>						
4,096,434.87	4,638,610.60	(542,175.73)	Accounts Payable	4,096,434.87	3,523,008.10	573,426.77
558,300.65	580,831.51	(22,530.86)	Customer Deposits	558,300.65	566,180.65	(7,880.00)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
759,713.39	669,843.48	89,869.91	Other Current Liabilities	759,713.39	753,558.69	6,154.70
<b>5,414,448.91</b>	<b>5,889,285.59</b>	<b>(474,836.68)</b>	<b>Total Current Liabilities</b>	<b>5,414,448.91</b>	<b>4,842,747.44</b>	<b>571,701.47</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
3,263,370.80	3,525,730.80	(262,360.00)	Notes Payable	3,263,370.80	3,263,370.80	0.00
4,332,817.49	2,537,508.59	1,795,308.90	Net Pension Liability	4,332,817.49	2,864,570.70	1,468,246.79
136,759.10	686,768.64	(550,009.54)	Deferred Pension Inflows	136,759.10	686,768.64	(550,009.54)
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
<b>7,732,947.39</b>	<b>6,750,008.03</b>	<b>982,939.36</b>	<b>Total Long Term Liabilities</b>	<b>7,732,947.39</b>	<b>6,814,710.14</b>	<b>918,237.25</b>
53,079,822.29	51,602,459.24	1,477,363.05	Net Position	53,079,822.29	53,413,404.05	(333,581.76)
<b>\$ 66,227,218.59</b>	<b>\$ 64,241,752.86</b>	<b>\$ 1,985,465.73</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 66,227,218.59</b>	<b>\$ 65,070,861.63</b>	<b>\$ 1,156,356.96</b>

**Athens Utilities Board  
Profit and Loss Statement - Power  
June 30, 2023**

Year-to-Date June 30, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month June 30, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
18,385,379.97	16,801,755.16	1,583,624.81	Residential Sales	1,206,328.94	1,392,438.50	(186,109.56)
4,661,761.05	4,296,347.03	365,414.02	Small Commercial Sales	355,617.12	402,350.16	(46,733.04)
33,911,777.48	30,547,870.96	3,363,906.52	Large Commercial Sales	2,853,287.20	3,077,709.57	(224,422.37)
471,705.98	453,533.35	18,172.63	Street and Athletic Lighting	37,156.28	71,704.51	(34,548.23)
633,662.95	611,545.80	22,117.15	Outdoor Lighting	52,048.85	52,891.90	(843.05)
889,499.38	864,209.61	25,289.77	Revenue from Fees	73,503.29	101,548.59	(28,045.30)
<b>58,953,786.81</b>	<b>53,575,261.91</b>	<b>5,378,524.90</b>	<b>Total Revenue</b>	<b>4,577,941.68</b>	<b>5,098,643.23</b>	<b>(520,701.55)</b>
47,788,625.71	43,177,675.19	(4,610,950.52)	Power Costs	3,892,580.80	4,453,864.58	561,283.78
<b>11,165,161.10</b>	<b>10,397,586.72</b>	<b>767,574.38</b>	<b>Contribution Margin</b>	<b>685,360.88</b>	<b>644,778.65</b>	<b>40,582.23</b>
<b>OPERATING EXPENSES:</b>						
4,420.00	6,100.00	1,680.00	Transmission Expense	200.00	200.00	0.00
1,442,940.42	1,284,244.81	(158,695.61)	Distribution Expense	170,382.01	100,006.81	(70,375.20)
999,721.24	933,947.23	(65,774.01)	Customer Service and Customer Acct. Expense	99,816.93	73,209.27	(26,607.66)
2,717,270.09	2,280,969.65	(436,300.44)	Administrative and General Expenses	286,983.40	181,203.09	(105,780.31)
<b>5,164,351.75</b>	<b>4,505,261.69</b>	<b>(659,090.06)</b>	<b>Total Operating Expenses</b>	<b>557,382.34</b>	<b>354,619.17</b>	<b>(202,763.17)</b>
<b>Maintenance Expenses</b>						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
1,604,092.82	1,249,702.96	(354,389.86)	Distribution Expense	202,745.83	155,840.57	(46,905.26)
71,456.54	56,483.51	(14,973.03)	Administrative and General Expense	3,141.62	8,494.56	5,352.94
<b>1,675,549.36</b>	<b>1,306,186.47</b>	<b>(369,362.89)</b>	<b>Total Maintenance Expenses</b>	<b>205,887.45</b>	<b>164,335.13</b>	<b>(41,552.32)</b>
<b>Other Operating Expense</b>						
2,554,143.54	2,403,611.26	(150,532.28)	Depreciation Expense	213,988.83	206,748.03	(7,240.80)
870,774.67	991,063.79	120,289.12	Tax Equivalents	61,379.36	105,710.31	44,330.95
<b>3,424,918.21</b>	<b>3,394,675.05</b>	<b>(30,243.16)</b>	<b>Total Other Operating Expenses</b>	<b>275,368.19</b>	<b>312,458.34</b>	<b>37,090.15</b>
<b>58,053,445.03</b>	<b>52,383,798.40</b>	<b>(5,669,646.63)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,931,218.78</b>	<b>5,285,277.22</b>	<b>354,058.44</b>
<b>900,341.78</b>	<b>1,191,463.51</b>	<b>(291,121.73)</b>	<b>Operating Income</b>	<b>(353,277.10)</b>	<b>(186,633.99)</b>	<b>(166,643.11)</b>
195,754.18	31,215.23	164,538.95	Other Income	25,059.32	1,621.24	23,438.08
<b>1,096,095.96</b>	<b>1,222,678.74</b>	<b>(126,582.78)</b>	<b>Total Income</b>	<b>(328,217.78)</b>	<b>(185,012.75)</b>	<b>(143,205.03)</b>
24,089.78	17,923.65	(6,166.13)	Miscellaneous Income Deductions	5,491.39	1,050.87	(4,440.52)
<b>1,072,006.18</b>	<b>1,204,755.09</b>	<b>(132,748.91)</b>	<b>Net Income Before Debt Expenses</b>	<b>(333,709.17)</b>	<b>(186,063.62)</b>	<b>(147,645.55)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
86,688.71	13,842.61	(72,846.10)	Interest Expense	8,925.25	1,856.53	(7,068.72)
<b>86,688.71</b>	<b>13,842.61</b>	<b>(72,846.10)</b>	<b>Total debt related expenses</b>	<b>8,925.25</b>	<b>1,856.53</b>	<b>(7,068.72)</b>
<b>985,317.47</b>	<b>1,190,912.48</b>	<b>(205,595.01)</b>	<b>Net Income before Extraordinary Exp.</b>	<b>(342,634.42)</b>	<b>(187,920.15)</b>	<b>(154,714.27)</b>
492,045.58	78,394.84	413,650.74	Extraordinary Income (Expense)	9,052.66	(19,962.73)	29,015.39
<b>\$ 1,477,363.05</b>	<b>\$ 1,269,307.32</b>	<b>\$ 208,055.73</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (333,581.76)</b>	<b>\$ (207,882.88)</b>	<b>\$ (125,698.88)</b>

**Athens Utilities Board  
Budget Comparison - Power  
June 30, 2023**

Year-to-Date June 30, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month June 30, 2023	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
18,385,379.97	16,405,000.00	1,980,379.97	Residential Sales	1,206,328.94	1,189,523.94	16,805.00
4,661,761.05	4,300,000.00	361,761.05	Small Commercial Sales	355,617.12	341,949.31	13,667.81
33,911,777.48	29,600,000.00	4,311,777.48	Large Commercial Sales	2,853,287.20	2,612,817.60	240,469.60
471,705.98	440,000.00	31,705.98	Street and Athletic Lighting	37,156.28	34,541.38	2,614.90
633,662.95	606,000.00	27,662.95	Outdoor Lighting	52,048.85	50,981.81	1,067.04
889,499.38	796,800.00	92,699.38	Revenue from Fees	73,503.29	(25,034.32)	98,537.61
<b>58,953,786.81</b>	<b>52,147,800.00</b>	<b>6,805,986.81</b>	<b>Total Revenue</b>	<b>4,577,941.68</b>	<b>4,204,779.73</b>	<b>373,161.95</b>
47,788,625.71	42,107,820.00	(5,680,805.71)	<b>Power Costs</b>	<b>3,892,580.80</b>	<b>3,751,204.69</b>	<b>(141,376.11)</b>
<b>11,165,161.10</b>	<b>10,039,980.00</b>	<b>1,125,181.10</b>	<b>Contribution Margin</b>	<b>685,360.88</b>	<b>453,575.04</b>	<b>231,785.84</b>
<b>OPERATING EXPENSES:</b>						
4,420.00	5,520.00	1,100.00	Transmission Expense	200.00	(2,321.54)	(2,521.54)
1,442,940.42	1,251,216.81	(191,723.61)	Distribution Expense	170,382.01	137,169.47	(33,212.54)
999,721.24	922,108.72	(77,612.52)	Customer Service and Customer Acct. Expense	99,816.93	68,800.73	(31,016.20)
2,717,270.09	2,358,732.91	(358,537.18)	Administrative and General Expenses	286,983.40	205,585.68	(81,397.72)
<b>5,164,351.75</b>	<b>4,537,578.43</b>	<b>(626,773.32)</b>	<b>Total Operating Expenses</b>	<b>557,382.34</b>	<b>409,234.34</b>	<b>(148,148.00)</b>
<b>Maintenance Expenses</b>						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
1,604,092.82	1,360,860.03	(243,232.79)	Distribution Expense	202,745.83	118,470.01	(84,275.82)
71,456.54	52,767.25	(18,689.29)	Administrative and General Expense	3,141.62	4,226.91	1,085.29
<b>1,675,549.36</b>	<b>1,413,627.29</b>	<b>(261,922.07)</b>	<b>Total Maintenance Expenses</b>	<b>205,887.45</b>	<b>122,696.92</b>	<b>(83,190.53)</b>
<b>Other Operating Expense</b>						
2,554,143.54	2,800,000.00	245,856.46	Depreciation Expense	213,988.83	235,510.61	21,521.78
870,774.67	950,000.00	79,225.33	Tax Equivalents	61,379.36	77,228.59	15,849.23
<b>3,424,918.21</b>	<b>3,750,000.00</b>	<b>325,081.79</b>	<b>Total Other Operating Expenses</b>	<b>275,368.19</b>	<b>312,739.20</b>	<b>37,371.01</b>
<b>58,053,445.03</b>	<b>51,809,025.72</b>	<b>(6,244,419.31)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,931,218.78</b>	<b>4,595,875.15</b>	<b>(335,343.63)</b>
<b>900,341.78</b>	<b>338,774.28</b>	<b>561,567.50</b>	<b>Operating Income</b>	<b>(353,277.10)</b>	<b>(391,095.41)</b>	<b>37,818.31</b>
195,754.18	16,000.00	179,754.18	Other Income	25,059.32	5,227.36	19,831.96
<b>1,096,095.96</b>	<b>354,774.28</b>	<b>741,321.68</b>	<b>Total Income</b>	<b>(328,217.78)</b>	<b>(385,868.05)</b>	<b>57,650.27</b>
24,089.78	23,000.00	(1,089.78)	Miscellaneous Income Deductions	5,491.39	(55.14)	(5,546.53)
<b>1,072,006.18</b>	<b>331,774.28</b>	<b>740,231.90</b>	<b>Net Income Before Debt Expenses</b>	<b>(333,709.17)</b>	<b>(385,812.91)</b>	<b>52,103.74</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
86,688.71	10,153.00	(76,535.71)	Interest Expense	8,925.25	786.40	(8,138.85)
<b>86,688.71</b>	<b>10,153.00</b>	<b>(76,535.71)</b>	<b>Total debt related expenses</b>	<b>8,925.25</b>	<b>786.40</b>	<b>(8,138.85)</b>
<b>985,317.47</b>	<b>321,621.28</b>	<b>663,696.19</b>	<b>Net Income before Extraordinary Exp.</b>	<b>(342,634.42)</b>	<b>(386,599.31)</b>	<b>43,964.89</b>
492,045.58	60,000.00	432,045.58	<b>Extraordinary Income (Expense)</b>	9,052.66	5,000.00	4,052.66
<b>\$ 1,477,363.05</b>	<b>\$ 381,621.28</b>	<b>\$ 1,095,741.77</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (333,581.76)</b>	<b>\$ (381,599.31)</b>	<b>\$ 48,017.55</b>

**Athens Utilities Board  
Power Division  
STATEMENTS OF CASH FLOWS  
June 30, 2023**

Year-to-Date June 30, 2023	Year-to-Date Prior Year	Variance		Month to Date June 30, 2023	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>			
1,477,363.05	1,269,307.32	208,055.73	Net Operating Income	(333,581.76)	(207,882.88)	(125,698.88)
			<b>Adjustments to reconcile operating income to net cash provided by operations:</b>			
2,554,143.54	2,403,611.26	150,532.28	Depreciation	213,988.83	206,748.03	7,240.80
			<b>Changes in Assets and Liabilities:</b>			
(261,853.87)	(1,265,269.45)	1,003,415.58	Accounts Receivable	(1,072,406.30)	(1,333,963.24)	261,556.94
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(2,629.63)	(1,920.94)	(708.69)	Prepaid Expenses	21,914.72	21,892.21	22.51
(945,869.90)	66,957.33	(1,012,827.23)	Deferred Pension Outflows	(840,306.01)	49,631.46	(889,937.47)
40,862.17	(75,623.66)	116,485.83	Accrued, Unbilled Revenue	40,862.17	(75,623.66)	116,485.83
(358,216.99)	(261,064.00)	(97,152.99)	Materials and Supplies	(104,597.15)	(81,514.12)	(23,083.03)
(542,175.73)	798,685.36	(1,340,861.09)	Accounts Payable	573,426.77	955,019.59	(381,592.82)
25,056.43	28,520.53	(3,464.10)	Other Current Liabilities	9,883.77	6,144.80	3,738.97
(22,530.86)	6,960.00	(29,490.86)	Customer Deposits	(7,880.00)	(2,380.00)	(5,500.00)
1,795,308.90	(653,051.05)	2,448,359.95	Net Pension Liability	1,468,246.79	(590,624.62)	2,058,871.41
(550,009.54)	606,599.90	(1,156,609.44)	Deferred Pension Inflows	(550,009.54)	606,599.90	(1,156,609.44)
32,175.19	(78,649.62)	110,824.81	Retirements and Salvage	6,957.75	(59,094.92)	66,052.67
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
<b>3,241,622.76</b>	<b>2,845,062.98</b>	<b>396,559.78</b>	<b>Net Cash from Operating Activities</b>	<b>(573,499.96)</b>	<b>(505,047.45)</b>	<b>(68,452.51)</b>
			<b>CASH FROM NONCAPITAL FINANCING:</b>			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(197,546.52)	(270,057.80)	72,511.28	Changes in Notes Payable	(3,729.07)	(66,165.77)	62,436.70
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
<b>(197,546.52)</b>	<b>(270,057.80)</b>	<b>72,511.28</b>	<b>Net Cash from Noncapital Financing Activities</b>	<b>(3,729.07)</b>	<b>(66,165.77)</b>	<b>62,436.70</b>
			<b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(3,063,207.19)	(2,302,226.54)	(760,980.65)	Changes in Electric Plant	(287,498.29)	(216,437.20)	(71,061.09)
<b>(3,063,207.19)</b>	<b>(2,302,226.54)</b>	<b>(760,980.65)</b>	<b>Capital and Related Investing Activities</b>	<b>(287,498.29)</b>	<b>(216,437.20)</b>	<b>(71,061.09)</b>
<b>\$ (19,130.95)</b>	<b>\$ 272,778.64</b>	<b>\$ (291,909.59)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (864,727.32)</b>	<b>\$ (787,650.42)</b>	<b>\$ (77,076.90)</b>
6,727,056.76	6,454,278.12	272,778.64	Cash at Beginning of Period	7,572,653.13	7,514,707.18	57,945.95
6,707,925.81	6,727,056.76	(19,130.95)	Cash at end of Period	6,707,925.81	6,727,056.76	(19,130.95)
<b>\$ (19,130.95)</b>	<b>\$ 272,778.64</b>	<b>\$ (291,909.59)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (864,727.32)</b>	<b>\$ (787,650.42)</b>	<b>\$ (77,076.90)</b>

Long-Term Debt \$3,263,370.80

**Athens Utilities Board  
Statistics Report  
June 30, 2023**

**Power:**

	Current Month	Prior Year	% Change	# Accounts Change
<b>Number of services:</b>				
Residential	11,502	11,301	1.78%	201
Small Commercial	2,095	2,065	1.45%	30
Large Commercial	257	259	-0.77%	-2
Street and Athletic Lighting	20	21	-4.76%	-1
Outdoor Lighting	78	81	-3.70%	-3
<b>Total Services</b>	<b>13,952</b>	<b>13,727</b>	<b>1.64%</b>	<b>225</b>

Sales Volumes:	Current Month			Year-to-Date		
	6/30/2023	Prior Year	Change	6/30/2023	Prior Year	Change
Kwh						
Residential	10,243,172	11,417,103	-10.28%	153,980,309	156,269,360	-1.46%
Small Commercial	2,612,795	2,896,012	-9.78%	33,553,325	33,817,849	-0.78%
Large Commercial	37,798,501	38,021,693	-0.59%	440,102,026	450,394,432	-2.29%
Street and Athletic	169,561	176,868	-4.13%	2,177,877	2,231,483	-2.40%
Outdoor Lighting	201,014	207,961	-3.34%	2,460,076	2,548,275	-3.46%
<b>Total</b>	<b>51,025,043</b>	<b>52,719,637</b>	<b>-3.21%</b>	<b>632,273,613</b>	<b>645,261,399</b>	<b>-2.01%</b>

Employment	June 30, 2023	Same Month Prior Year	Difference
	Employee Headcount	59.00	57.00
FTE	62.07	61.69	0.38
Y-T-D FTE	62.01	64.21	-2.20

Heating/Cooling Degree Days (Calendar Month):			
	June 30, 2023	Prior Year	Difference
Heating Degree Days	1.0	-	1.0
Cooling Degree Days	71.0	364.0	(293.0)

Heating/Cooling Degree Days (Billing Period):			
	June 30, 2023	Prior Year	Difference
Heating Degree Days	9.5	-	9.5
Cooling Degree Days	120.2	279.0	(158.9)



**Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of June 30, 2023**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 52 (CNG)	55,000	46,775	8,225	100.00%	85.05%
Truck 9(CNG)	55,000	46,775	8,225	100.00%	85.05%
Truck 62	55,000		55,000		
Truck 37 (Eric Newberry)	55,000	41,299	13,701	100.00%	75.09%
LED Purchases	300,000	167,301	132,699		55.77%
North Athens 69 KV Bus and Switch Rebuild	150,000	38,020	111,980		25.35%
Distribution Automation	120,000	19,879	100,121		16.57%
West Athens Sub Controls	100,000		100,000		
Build out Fiber	75,000	131,458	(56,458)		175.28%
New Radio/AMI Site Co Rd 477	70,000	14,087	55,913		20.12%
SCADA Improvements(Down Line Devices)	50,000		50,000		
GIS System Upgrades	30,000		30,000		
mPower Upgrades and Assistance	25,000	14,850	10,150		59.40%
EVI Charges	100,000	6,000	94,000		6.00%
Renovate GM & HR Offices	3,500	2,791	709		79.75%
Other System Improvements	391,432	277,162	114,270		70.81% Continuous
Poles	352,289	235,120	117,169		66.74% Continuous
Primary Wire and Underground	500,000	799,537	(299,537)		159.91% Continuous
Transformers	521,909	291,195	230,714		55.79% Continuous
Services	326,193	762,605	(436,412)		233.79% Continuous
IT Core (Servers, mainframe, etc.)	20,000	15,165	4,835		75.82% Continuous
<b>Total Planned Capital Improvements:</b>	<b>3,355,323</b>	<b>2,910,018</b>	<b>445,305</b>		
<b>Other Assets:</b>					
Truck Repairs		11,674	(11,674)		
ANKR (Expotential Digital) Redfern Dr Substation		70,436	(70,436)		
Englewood Fiber Loop (FY 2022 Capital Budget)	75,000	115,759	(40,759)		
IRIS Fiber		22,867	(22,867)		
Replace Truck 35 (CNG)(FY 2022 Capital Budget)	53,000	31,379	21,621		
SCADA (Add Vipers and Cyber Security)(FY 2022 Capital Budget)	60,000	37,593	22,407		
Vision Metering		8,965	(8,965)		
Englewood Sub Transformer (deposit)		46,500	(46,500)		
Charter Spectrum Projects		22,174	(22,174)		
Tools & Work Equipment		14,092	(14,092)		
Other		2,027	(2,027)		
<b>Total Other Assets:</b>	<b>188,000</b>	<b>383,464</b>	<b>(195,464)</b>		
<b>Totals:</b>	<b>\$ 3,543,323</b>	<b>\$ 3,293,482</b>	<b>\$ 249,841</b>		

Percentage of Budget Spent Year-to-date **92.95%** Fiscal Year **100.00%**

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
June 30, 2023**

Current Period June 30, 2023	Prior Year	Change from Prior Year		Current Period June 30, 2023	Prior Month	Change from prior Month
<b>Assets:</b>						
7,524,343.02	7,321,152.83	203,190.19	Cash and Cash Equivalents	7,524,343.02	7,526,893.07	(2,550.05)
383,336.09	390,226.37	(6,890.28)	Customer Receivables	383,336.09	349,105.70	34,230.39
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
13,496.34	22,725.72	(9,229.38)	Other Receivables	13,496.34	21,566.89	(8,070.55)
4,094.40	20,075.00	(15,980.60)	Prepaid Expenses	4,094.40	15,252.69	(11,158.29)
326,515.86	236,445.45	90,070.41	Materials and Supplies Inventory	326,515.86	316,837.77	9,678.09
<b>8,251,785.71</b>	<b>7,990,625.37</b>	<b>261,160.34</b>	<b>Total Current Assets</b>	<b>8,251,785.71</b>	<b>8,229,656.12</b>	<b>22,129.59</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,049,120.42	643,559.30	405,561.12	Deferred Pension Outflows	1,049,120.42	698,777.88	350,342.54
34,357,629.36	33,301,104.48	1,056,524.88	Water Utility Plant, at cost	34,357,629.36	34,175,561.70	182,067.66
(15,872,326.87)	(15,022,808.63)	(849,518.24)	Less: Accumulated Depreciation	(15,872,326.87)	(15,780,356.96)	(91,969.91)
<b>18,485,302.49</b>	<b>18,278,295.85</b>	<b>207,006.64</b>	<b>Net Water Utility Plant</b>	<b>18,485,302.49</b>	<b>18,395,204.74</b>	<b>90,097.75</b>
<b>19,534,422.91</b>	<b>18,921,855.15</b>	<b>612,567.76</b>	<b>Total Long Term Assets</b>	<b>19,534,422.91</b>	<b>19,093,982.62</b>	<b>440,440.29</b>
<b>\$ 27,786,208.62</b>	<b>\$ 26,912,480.52</b>	<b>\$ 873,728.10</b>	<b>Total Assets</b>	<b>\$ 27,786,208.62</b>	<b>\$ 27,323,638.74</b>	<b>\$ 462,569.88</b>
<b>Liabilities and Retained Earnings:</b>						
129,407.62	78,253.45	51,154.17	Accounts Payable	129,407.62	43,390.03	86,017.59
87,649.99	90,600.14	(2,950.15)	Customer Deposits	87,649.99	88,754.99	(1,105.00)
194,394.15	162,223.31	32,170.84	Other Current Liabilities	194,394.15	173,309.05	21,085.10
<b>411,451.76</b>	<b>331,076.90</b>	<b>80,374.86</b>	<b>Total Current Liabilities</b>	<b>411,451.76</b>	<b>305,454.07</b>	<b>105,997.69</b>
1,549,717.23	821,689.39	728,027.84	Net Pension Liability	1,549,717.23	955,795.41	593,921.82
48,914.58	222,386.40	(173,471.82)	Deferred Pension Inflows	48,914.58	222,386.40	(173,471.82)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,618,595.60	3,819,490.50	(200,894.90)	Note Payable	3,618,595.60	3,635,442.96	(16,847.36)
<b>5,217,227.41</b>	<b>4,863,566.29</b>	<b>353,661.12</b>	<b>Total Long Term Liabilities</b>	<b>5,217,227.41</b>	<b>4,813,624.77</b>	<b>403,602.64</b>
22,157,529.45	21,717,837.33	439,692.12	Net Position	22,157,529.45	22,204,559.90	(47,030.45)
<b>\$ 27,786,208.62</b>	<b>\$ 26,912,480.52</b>	<b>\$ 873,728.10</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 27,786,208.62</b>	<b>\$ 27,323,638.74</b>	<b>\$ 462,569.88</b>

**Athens Utilities Board  
Profit and Loss Statement - Water  
June 30, 2023**

Year-to-Date June 30, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month June 30, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
2,168,758.88	1,970,143.44	198,615.44	Residential	192,967.20	182,504.61	10,462.59
2,269,326.80	2,058,082.02	211,244.78	Small Commercial	196,450.75	190,811.17	5,639.58
486,390.59	508,382.88	(21,992.29)	Large Commercial	45,286.18	41,850.85	3,435.33
291,143.03	251,059.32	40,083.71	Other	4,068.59	955.57	3,113.02
<b>5,215,619.30</b>	<b>4,787,667.66</b>	<b>427,951.64</b>	<b>Total Revenue</b>	<b>438,772.72</b>	<b>416,122.20</b>	<b>22,650.52</b>
688,023.06	672,517.82	(15,505.24)	Purchased Supply	62,947.23	61,901.23	(1,046.00)
<b>4,527,596.24</b>	<b>4,115,149.84</b>	<b>412,446.40</b>	<b>Contribution Margin</b>	<b>375,825.49</b>	<b>354,220.97</b>	<b>21,604.52</b>
<b>OPERATING EXPENSES:</b>						
512,368.13	431,053.04	(81,315.09)	Source and Pump Expense	60,513.96	38,037.62	(22,476.34)
319,898.74	285,816.82	(34,081.92)	Distribution Expense	30,816.13	19,147.77	(11,668.36)
523,093.04	465,653.14	(57,439.90)	Customer Service and Customer Acct. Expense	52,306.47	34,252.16	(18,054.31)
1,142,380.94	1,003,804.03	(138,576.91)	Administrative and General Expense	115,169.14	134,519.24	19,350.10
<b>2,497,740.85</b>	<b>2,186,327.03</b>	<b>(311,413.82)</b>	<b>Total operating expenses</b>	<b>258,805.70</b>	<b>225,956.79</b>	<b>(32,848.91)</b>
<b>Maintenance Expenses</b>						
93,382.37	82,998.09	(10,384.28)	Source and Pump Expense	8,705.68	5,425.86	(3,279.82)
523,155.06	463,644.63	(59,510.43)	Distribution Expense	55,532.43	30,199.98	(25,332.45)
4,959.55	2,356.19	(2,603.36)	Administrative and General Expense	1,063.73	255.63	(808.10)
<b>621,496.98</b>	<b>548,998.91</b>	<b>(72,498.07)</b>	<b>Total Maintenance Expense</b>	<b>65,301.84</b>	<b>35,881.47</b>	<b>(29,420.37)</b>
<b>Other Operating Expenses</b>						
990,678.23	978,750.17	(11,928.06)	Depreciation Expense	89,055.59	81,435.33	(7,620.26)
<b>990,678.23</b>	<b>978,750.17</b>	<b>(11,928.06)</b>	<b>Total Other Operating Expenses</b>	<b>89,055.59</b>	<b>81,435.33</b>	<b>(7,620.26)</b>
<b>4,797,939.12</b>	<b>4,386,593.93</b>	<b>(411,345.19)</b>	<b>Total Operating and Maintenance Expense</b>	<b>476,110.36</b>	<b>405,174.82</b>	<b>(70,935.54)</b>
<b>417,680.18</b>	<b>401,073.73</b>	<b>16,606.45</b>	<b>Operating Income</b>	<b>(37,337.64)</b>	<b>10,947.38</b>	<b>(48,285.02)</b>
75,991.48	16,276.05	59,715.43	Other Income	10,461.09	1,981.67	8,479.42
<b>493,671.66</b>	<b>417,349.78</b>	<b>76,321.88</b>	<b>Total Income</b>	<b>(26,876.55)</b>	<b>12,929.05</b>	<b>(39,805.60)</b>
5,453.50	11,364.26	5,910.76	Other Expense	375.00	337.50	(37.50)
<b>488,218.16</b>	<b>405,985.52</b>	<b>82,232.64</b>	<b>Net Income Before Debt Expense</b>	<b>(27,251.55)</b>	<b>12,591.55</b>	<b>(39,843.10)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
90,865.70	97,634.34	6,768.64	Interest on Long Term Debt	7,447.40	10,271.43	2,824.03
<b>90,865.70</b>	<b>97,634.34</b>	<b>6,768.64</b>	<b>Total debt related expenses</b>	<b>7,447.40</b>	<b>10,271.43</b>	<b>2,824.03</b>
<b>397,352.46</b>	<b>308,351.18</b>	<b>89,001.28</b>	<b>Net Income Before Extraordinary Income</b>	<b>(34,698.95)</b>	<b>2,320.12</b>	<b>(37,019.07)</b>
42,339.66	10,698.52	31,641.14	Grants, Contributions, Extraordinary	(12,331.50)	(6,962.50)	(5,369.00)
<b>\$ 439,692.12</b>	<b>\$ 319,049.70</b>	<b>\$ 120,642.42</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (47,030.45)</b>	<b>\$ (4,642.38)</b>	<b>\$ (42,388.07)</b>

**Athens Utilities Board  
Budget Comparison - Water  
June 30, 2023**

Year-to-Date June 30, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month June 30, 2023	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
2,168,758.88	2,013,591.20	155,167.68	Residential	192,967.20	175,226.18	17,741.02
2,269,326.80	2,094,300.41	175,026.39	Small Commercial	196,450.75	182,249.64	14,201.11
486,390.59	532,452.38	(46,061.79)	Large Commercial	45,286.18	46,334.93	(1,048.75)
291,143.03	158,962.86	132,180.17	Other	4,068.59	13,833.22	(9,764.63)
<b>5,215,619.30</b>	<b>4,799,306.85</b>	<b>416,312.45</b>	<b>Total Revenue</b>	<b>438,772.72</b>	<b>417,643.96</b>	<b>21,128.76</b>
688,023.06	660,000.00	(28,023.06)	Purchased Supply	62,947.23	55,968.14	(6,979.09)
<b>4,527,596.24</b>	<b>4,139,306.85</b>	<b>388,289.39</b>	<b>Contribution Margin</b>	<b>375,825.49</b>	<b>361,675.83</b>	<b>14,149.66</b>
<b>OPERATING EXPENSES:</b>						
512,368.13	459,944.59	(52,423.54)	Source and Pump Expense	60,513.96	41,309.46	(19,204.50)
319,898.74	288,030.45	(31,868.29)	Distribution Expense	30,816.13	20,092.41	(10,723.72)
523,093.04	477,842.53	(45,250.51)	Customer Service and Customer Acct. Expense	52,306.47	36,894.73	(15,411.74)
1,142,380.94	1,010,436.40	(131,944.54)	Administrative and General Expense	115,169.14	95,740.28	(19,428.86)
<b>2,497,740.85</b>	<b>2,236,253.97</b>	<b>(261,486.88)</b>	<b>Total operating expenses</b>	<b>258,805.70</b>	<b>194,036.88</b>	<b>(64,768.82)</b>
<b>Maintenance Expenses</b>						
93,382.37	90,689.08	(2,693.29)	Source and Pump Expense	8,705.68	8,798.24	92.56
523,155.06	495,389.44	(27,765.62)	Distribution Expense	55,532.43	35,724.00	(19,808.43)
4,959.55	2,845.86	(2,113.69)	Administrative and General Expense	1,063.73	244.14	(819.59)
<b>621,496.98</b>	<b>588,924.38</b>	<b>(32,572.60)</b>	<b>Total Maintenance Expense</b>	<b>65,301.84</b>	<b>44,766.37</b>	<b>(20,535.47)</b>
<b>Other Operating Expenses</b>						
990,678.23	955,000.00	(35,678.23)	Depreciation Expense	89,055.59	74,927.23	(14,128.36)
<b>990,678.23</b>	<b>955,000.00</b>	<b>(35,678.23)</b>	<b>Total Other Operating Expenses</b>	<b>89,055.59</b>	<b>74,927.23</b>	<b>(14,128.36)</b>
<b>4,797,939.12</b>	<b>4,440,178.35</b>	<b>(357,760.77)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>476,110.36</b>	<b>369,698.62</b>	<b>(106,411.74)</b>
<b>417,680.18</b>	<b>359,128.50</b>	<b>58,551.68</b>	<b>Operating Income</b>	<b>(37,337.64)</b>	<b>47,945.35</b>	<b>(85,282.99)</b>
75,991.48	22,000.00	53,991.48	Other Income	10,461.09	2,044.92	8,416.17
<b>493,671.66</b>	<b>381,128.50</b>	<b>112,543.16</b>	<b>Total Income</b>	<b>(26,876.55)</b>	<b>49,990.26</b>	<b>(76,866.81)</b>
5,453.50	9,800.00	4,346.50	Other Expense	375.00	(642.62)	(1,017.62)
<b>488,218.16</b>	<b>371,328.50</b>	<b>116,889.66</b>	<b>Net Income Before Debt Expense</b>	<b>(27,251.55)</b>	<b>50,632.89</b>	<b>(77,884.44)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
90,865.70	97,600.00	6,734.30	Interest on Long Term Debt	7,447.40	7,546.55	99.15
<b>90,865.70</b>	<b>97,600.00</b>	<b>6,734.30</b>	<b>Total debt related expenses</b>	<b>7,447.40</b>	<b>7,546.55</b>	<b>99.15</b>
<b>397,352.46</b>	<b>273,728.50</b>	<b>123,623.96</b>	<b>Net Income Before Extraordinary Income</b>	<b>(34,698.95)</b>	<b>43,086.34</b>	<b>(77,785.29)</b>
42,339.66	17,181.59	25,158.07	Grants, Contributions, Extraordinary	(12,331.50)	1,431.80	(13,763.30)
<b>\$ 439,692.12</b>	<b>\$ 290,910.09</b>	<b>\$ 148,782.03</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (47,030.45)</b>	<b>\$ 44,518.14</b>	<b>\$ (91,548.59)</b>

**Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
June 30, 2023**

Year-to-Date June 30, 2023	Year-to-Date Prior Year	Variance		Month to Date June 30, 2023	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
397,352.46	308,351.18	89,001.28	Net Operating Income	(34,698.95)	2,320.12	(37,019.07)
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>			
990,678.23	978,750.17	11,928.06	Depreciation	89,055.59	81,435.33	7,620.26
			<b>Changes in Assets and Liabilities:</b>			
16,119.66	(42,251.29)	58,370.95	Receivables	(26,159.84)	(28,528.04)	2,368.20
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
15,980.60	(787.00)	16,767.60	Prepaid Expenses	11,158.29	10,158.77	999.52
(405,561.12)	(62,280.14)	(343,280.98)	Deferred Pension Outflows	(350,342.54)	(46,106.41)	(304,236.13)
(90,070.41)	(16,149.81)	(73,920.60)	Materials and Supplies	(9,678.09)	(9,319.07)	(359.02)
51,154.17	1,667.78	49,486.39	Accounts Payable	86,017.59	15,383.73	70,633.86
32,170.84	38,881.74	(6,710.90)	Other Current Liabilities	21,085.10	28,993.95	(7,908.85)
728,027.84	(81,103.49)	809,131.33	Net Pension Liability	593,921.82	(82,153.22)	676,075.04
(173,471.82)	199,702.05	(373,173.87)	Deferred Pension Inflows	(173,471.82)	199,702.05	(373,173.87)
(73,827.65)	(1,131,815.74)	1,057,988.09	Retirements and Salvage	3,907.36	(4,146.70)	8,054.06
(2,950.15)	(295.00)	(2,655.15)	Customer Deposits	(1,105.00)	(180.00)	(925.00)
<b>1,485,602.65</b>	<b>192,670.45</b>	<b>1,292,932.20</b>	<b>Net Cash from Operating Activities</b>	<b>209,689.51</b>	<b>167,560.51</b>	<b>42,129.00</b>
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(200,894.90)	(194,121.02)	(6,773.88)	Changes in Notes Payable	(16,847.36)	(14,021.80)	(2,825.56)
<b>(200,894.90)</b>	<b>(194,121.02)</b>	<b>(6,773.88)</b>	<b>Net Cash from Financing Activities</b>	<b>(16,847.36)</b>	<b>(14,021.80)</b>	<b>(2,825.56)</b>
			<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
42,339.66	10,698.52	31,641.14	Grants, Contributions & Other Extraordinary	(12,331.50)	6,962.50	(19,294.00)
(1,123,857.22)	755,289.93	(1,879,147.15)	Water Utility Plant	(183,060.70)	(29,539.87)	(153,520.83)
<b>(1,081,517.56)</b>	<b>765,988.45</b>	<b>(1,847,506.01)</b>	<b>Net from Capital and Investing Activities</b>	<b>(195,392.20)</b>	<b>(22,577.37)</b>	<b>(172,814.83)</b>
<b>\$ 203,190.19</b>	<b>\$ 764,537.88</b>	<b>\$ (561,347.69)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (2,550.05)</b>	<b>\$ 130,961.34</b>	<b>\$ (133,511.39)</b>
7,321,152.83	6,556,614.95	764,537.88	Cash at Beginning of Period	7,526,893.07	7,190,191.49	336,701.58
7,524,343.02	7,321,152.83	203,190.19	Cash at End of Period	7,524,343.02	7,321,152.83	203,190.19
<b>\$ 203,190.19</b>	<b>\$ 764,537.88</b>	<b>\$ (561,347.69)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (2,550.05)</b>	<b>\$ 130,961.34</b>	<b>\$ (133,511.39)</b>

Long-Term Debt 3,618,595.60

**Athens Utilities Board  
Statistics Report  
June 30, 2023**

**Water:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	7,478	7,283	2.68%	195
Small Commercial	1,272	1,265	0.55%	7
Large Commercial	37	37	0.00%	0
	<b>8,787</b>	<b>8,585</b>	<b>2.35%</b>	<b>202</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>June 30, 2023</b>	<b>Prior Year</b>	<b>Change</b>	<b>6/30/2023</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential	290,011	296,941	-2.33%	3,325,224	3,253,323	2.21%
Small Commercial	426,932	450,729	-5.28%	5,159,710	5,103,566	1.10%
Large Commercial	108,031	101,303	6.64%	1,159,926	1,261,332	-8.04%
	<b>824,974</b>	<b>848,973</b>	<b>-2.83%</b>	<b>9,644,860</b>	<b>9,618,221</b>	<b>0.28%</b>

<b>Employment</b>	<b>June 30, 2023</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	15.00	14.00	1.00
FTE	15.54	14.50	1.04
Y-T-D FTE	15.36	14.74	0.62

**Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of June 30, 2023**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended	
<b>Planned Capital Improvements:</b>						
Replace Truck #17 (2017 F150)	40,000		40,000			
Replace Truck #11 (2007 Chevrolet Silverado)	40,000	41,664	(1,664)		104.16%	
Congress Pkwy - Phase 2 (Rocky Mount Rd. to Dennis St.)	300,000	528,286	(228,286)		176.10%	
Routine Maintenance for Wells #4, #7	120,000	79,870	40,130		66.56%	
Water Plant Building Maint and Lab Equipment	50,000	70,064	(20,064)			Continuous
Meter Change Out (Large, Small and Testing)	30,000	40,070	(10,070)			Continuous
Reservoir and Pump Maintenance	10,000	46,227	(36,227)			Continuous
Water Line Extensions	200,000	62,362	137,638			Continuous
Distribution Rehabilitation	125,000	97,392	27,608			Continuous
Field and Safety Equipment	25,000	1,351	23,649			Continuous
Water Services	160,000	187,540	(27,540)			Continuous
Technology (SCADA, Computers)	35,000	24,559	10,441			Continuous
IT Core (Servers, mainframe, etc.)	20,000	16,044	3,956			Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 1,155,000</b>	<b>\$ 1,195,431</b>	<b>\$ (40,431)</b>			
<b>Other Assets:</b>						
Replace Truck 24 (2009 F150) FY 2022	40,000	42,705	(2,705)			
Other		-	-			
<b>Total Other Assets:</b>	<b>40,000</b>	<b>42,705</b>	<b>(2,705)</b>			
<b>Totals:</b>	<b>\$ 1,195,000</b>	<b>\$ 1,238,136</b>	<b>\$ (43,136)</b>			
Percentage of Budget Spent Year-to-date			<b>103.61%</b>	Fiscal Year	<b>100.00%</b>	

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
June 30, 2023**

Current Period June 30, 2023	Prior Year	Change from Prior Year		Current Period June 30, 2023	Prior Month	Change from prior Month
<b>Assets:</b>						
8,004,263.25	7,145,936.13	858,327.12	Cash and Cash Equivalents	8,004,263.25	8,001,320.97	2,942.28
222,814.32	607,746.39	(384,932.07)	Receivables	222,814.32	328,891.59	(106,077.27)
505,755.01	479,653.64	26,101.37	Prepaid Expenses	505,755.01	496,128.83	9,626.18
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
192,792.07	168,900.30	23,891.77	Materials and Supplies Inventory	192,792.07	198,614.99	(5,822.92)
<b>8,925,624.65</b>	<b>8,402,236.46</b>	<b>523,388.19</b>	<b>Total Current Assets</b>	<b>8,925,624.65</b>	<b>9,024,956.38</b>	<b>(99,331.73)</b>
24,934,319.61	24,578,021.67	356,297.94	Gas Utility Plant, at Cost	24,934,319.61	24,763,149.01	171,170.60
(11,248,369.29)	(10,753,468.76)	(494,900.53)	Less: Accumulated Depreciation	(11,248,369.29)	(11,195,035.20)	(53,334.09)
<b>13,685,950.32</b>	<b>13,824,552.91</b>	<b>(138,602.59)</b>	<b>Net Gas Utility Plant</b>	<b>13,685,950.32</b>	<b>13,568,113.81</b>	<b>117,836.51</b>
590,376.48	362,140.58	228,235.90	Deferred Pension Outflows	590,376.48	393,214.66	197,161.82
<b>\$ 23,201,951.45</b>	<b>\$ 22,588,929.95</b>	<b>\$ 613,021.50</b>	<b>Total Assets</b>	<b>\$ 23,201,951.45</b>	<b>\$ 22,986,284.85</b>	<b>\$ 215,666.60</b>
<b>Liabilities and Retained Earnings:</b>						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
200,987.26	549,646.08	(348,658.82)	Accounts Payable	200,987.26	208,117.04	(7,129.78)
111,162.98	117,362.98	(6,200.00)	Customer Deposits	111,162.98	112,802.98	(1,640.00)
105,411.75	115,471.24	(10,059.49)	Accrued Liabilities	105,411.75	107,319.50	(1,907.75)
<b>417,561.99</b>	<b>782,480.30</b>	<b>(364,918.31)</b>	<b>Total Current Liabilities</b>	<b>417,561.99</b>	<b>428,239.52</b>	<b>(10,677.53)</b>
<b>162,675.27</b>	<b>0.00</b>	<b>162,675.27</b>	Long-Term Leases Payable	<b>162,675.27</b>	<b>0.00</b>	<b>162,675.27</b>
<b>162,675.27</b>	<b>0.00</b>	<b>162,675.27</b>	<b>Total Non-Current Liabilities</b>	<b>162,675.27</b>	<b>0.00</b>	<b>162,675.27</b>
872,079.69	462,389.82	409,689.87	Net Pension Liability	872,079.69	537,667.93	334,411.76
27,525.93	125,144.16	(97,618.23)	Deferred Pension Inflows	27,525.93	125,144.16	(97,618.23)
21,722,108.57	21,218,915.67	503,192.90	Net Position	21,722,108.57	21,895,233.24	(173,124.67)
<b>\$ 23,201,951.45</b>	<b>\$ 22,588,929.95</b>	<b>\$ 613,021.50</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 23,201,951.45</b>	<b>\$ 22,986,284.85</b>	<b>\$ 215,666.60</b>



**Athens Utilities Board  
Profit and Loss Statement - Gas  
June 30, 2023**

Year-to-Date June 30, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month June 30, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
2,833,864.97	3,072,391.88	(238,526.91)	Residential	75,190.29	80,436.86	(5,246.57)
2,195,441.35	2,324,960.39	(129,519.04)	Small Commercial	64,072.99	108,810.31	(44,737.32)
1,193,269.33	1,201,916.40	(8,647.07)	Large Commercial	48,679.73	77,305.85	(28,626.12)
2,263,424.40	2,055,736.73	207,687.67	Interruptible	82,772.22	190,398.16	(107,625.94)
26,045.25	17,897.72	8,147.53	CNG	1,242.24	1,569.83	(327.59)
75,951.96	83,235.93	(7,283.97)	Fees and Other Gas Revenues	5,376.98	8,591.41	(3,214.43)
<b>8,587,997.26</b>	<b>8,756,139.05</b>	<b>(168,141.79)</b>	<b>Total Revenue</b>	<b>277,334.45</b>	<b>467,112.42</b>	<b>(189,777.97)</b>
5,347,135.52	5,789,381.94	442,246.42	Purchased supply	165,057.15	414,408.42	249,351.27
<b>3,240,861.74</b>	<b>2,966,757.11</b>	<b>274,104.63</b>	<b>Contribution Margin</b>	<b>112,277.30</b>	<b>52,704.00</b>	<b>59,573.30</b>
<b>OPERATING EXPENSES:</b>						
427,150.24	388,711.68	(38,438.56)	Distribution Expense	41,353.51	29,980.49	(11,373.02)
373,478.55	332,753.00	(40,725.55)	Customer Service and Customer Acct. Exp.	38,513.02	24,606.42	(13,906.60)
791,373.39	637,714.70	(153,658.69)	Administrative and General Expense	103,946.39	26,015.29	(77,931.10)
<b>1,592,002.18</b>	<b>1,359,179.38</b>	<b>(232,822.80)</b>	<b>Total operating expenses</b>	<b>183,812.92</b>	<b>80,602.20</b>	<b>(103,210.72)</b>
<b>Maintenance Expense</b>						
288,357.89	267,881.07	(20,476.82)	Distribution Expense	34,521.37	23,371.04	(11,150.33)
9,842.07	12,216.21	2,374.14	Administrative and General Expense	2,709.88	1,792.06	(917.82)
<b>298,199.96</b>	<b>280,097.28</b>	<b>(18,102.68)</b>	<b>Total Maintenance Expense</b>	<b>37,231.25</b>	<b>25,163.10</b>	<b>(12,068.15)</b>
<b>Other Operating Expenses</b>						
660,039.35	713,769.13	53,729.78	Depreciation	53,622.67	29,349.87	(24,272.80)
226,986.75	254,994.76	28,008.01	Tax Equivalents	16,410.15	22,313.82	5,903.67
<b>887,026.10</b>	<b>968,763.89</b>	<b>81,737.79</b>	<b>Total Other Operating Expenses</b>	<b>70,032.82</b>	<b>51,663.69</b>	<b>(18,369.13)</b>
<b>8,124,363.76</b>	<b>8,397,422.49</b>	<b>273,058.73</b>	<b>Operating and Maintenance Expenses</b>	<b>456,134.14</b>	<b>571,837.41</b>	<b>115,703.27</b>
<b>463,633.50</b>	<b>358,716.56</b>	<b>104,916.94</b>	<b>Operating Income</b>	<b>(178,799.69)</b>	<b>(104,724.99)</b>	<b>(74,074.70)</b>
37,130.80	28,736.25	8,394.55	Other Income	6,602.34	1,449.38	5,152.96
<b>500,764.30</b>	<b>387,452.81</b>	<b>113,311.49</b>	<b>Total Income</b>	<b>(172,197.35)</b>	<b>(103,275.61)</b>	<b>(68,921.74)</b>
6,085.08	11,375.64	5,290.56	Miscellaneous Income Deductions	927.32	260.32	(667.00)
<b>494,679.22</b>	<b>376,077.17</b>	<b>118,602.05</b>	<b>Net Income Before Extraordinary</b>	<b>(173,124.67)</b>	<b>(103,535.93)</b>	<b>(69,588.74)</b>
8,513.68	0.00	8,513.68	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 503,192.90</b>	<b>\$ 376,077.17</b>	<b>\$ 127,115.73</b>	<b>Change in Net Assets</b>	<b>\$ (173,124.67)</b>	<b>\$ (103,535.93)</b>	<b>\$ (69,588.74)</b>

**Athens Utilities Board  
Budget Comparison - Gas  
June 30, 2023**

Year-to-Date June 30, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month June 30, 2023	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
2,833,864.97	2,900,000.00	(66,135.03)	Residential	75,190.29	85,102.43	(9,912.14)
2,195,441.35	2,120,000.00	75,441.35	Small Commercial	64,072.99	77,837.47	(13,764.48)
1,193,269.33	1,030,000.00	163,269.33	Large Commercial	48,679.73	61,554.04	(12,874.31)
2,263,424.40	1,760,000.00	503,424.40	Interruptible	82,772.22	112,600.20	(29,827.98)
26,045.25	18,000.00	8,045.25	CNG	1,242.24	1,335.67	(93.43)
75,951.96	67,777.08	8,174.88	Fees and Other Gas Revenues	5,376.98	3,538.54	1,838.44
<b>8,587,997.26</b>	<b>7,895,777.08</b>	<b>692,220.18</b>	<b>Total Revenue</b>	<b>277,334.45</b>	<b>341,968.34</b>	<b>(64,633.89)</b>
5,347,135.52	5,224,000.00	(123,135.52)	Purchased supply	165,057.15	240,415.07	75,357.92
<b>3,240,861.74</b>	<b>2,671,777.08</b>	<b>569,084.66</b>	<b>Contribution Margin</b>	<b>112,277.30</b>	<b>101,553.27</b>	<b>10,724.03</b>
<b>OPERATING EXPENSES:</b>						
427,150.24	423,174.33	(3,975.91)	Distribution Expense	41,353.51	31,347.85	(10,005.66)
373,478.55	343,510.43	(29,968.12)	Cust. Service and Cust. Acct. Expense	38,513.02	27,741.28	(10,771.74)
791,373.39	689,601.72	(101,771.67)	Administrative and General Expense	103,946.39	77,768.68	(26,177.71)
<b>1,592,002.18</b>	<b>1,456,286.48</b>	<b>(135,715.70)</b>	<b>Total operating expenses</b>	<b>183,812.92</b>	<b>136,857.81</b>	<b>(46,955.11)</b>
<b>Maintenance Expense</b>						
288,357.89	267,708.76	(20,649.13)	Distribution Expense	34,521.37	22,933.64	(11,587.73)
9,842.07	11,952.24	2,110.17	Administrative and General Expense	2,709.88	900.85	(1,809.03)
<b>298,199.96</b>	<b>279,660.99</b>	<b>(18,538.97)</b>	<b>Total Maintenance Expense</b>	<b>37,231.25</b>	<b>23,834.50</b>	<b>(13,396.75)</b>
<b>Other Operating Expenses</b>						
660,039.35	755,000.00	94,960.65	Depreciation	53,622.67	61,112.32	7,489.65
226,986.75	250,000.00	23,013.25	Tax Equivalents	16,410.15	20,705.72	4,295.57
<b>887,026.10</b>	<b>1,005,000.00</b>	<b>117,973.90</b>	<b>Total Other Operating Expenses</b>	<b>70,032.82</b>	<b>81,818.05</b>	<b>11,785.23</b>
<b>8,124,363.76</b>	<b>7,964,947.48</b>	<b>(159,416.28)</b>	<b>Operating and Maintenance Expenses</b>	<b>456,134.14</b>	<b>482,925.42</b>	<b>26,791.28</b>
<b>463,633.50</b>	<b>(69,170.40)</b>	<b>532,803.90</b>	<b>Operating Income</b>	<b>(178,799.69)</b>	<b>(140,957.08)</b>	<b>(37,842.61)</b>
37,130.80	11,000.00	26,130.80	Other Income	6,602.34	723.17	5,879.17
<b>500,764.30</b>	<b>(58,170.40)</b>	<b>558,934.70</b>	<b>Total Income</b>	<b>(172,197.35)</b>	<b>(140,233.91)</b>	<b>(31,963.44)</b>
6,085.08	16,500.00	10,414.92	Miscellaneous Income Deductions	927.32	1,084.75	157.43
<b>494,679.22</b>	<b>(74,670.40)</b>	<b>569,349.62</b>	<b>Net Income Before Extraordinary</b>	<b>(173,124.67)</b>	<b>(141,318.66)</b>	<b>(31,806.01)</b>
8,513.68	0.00	8,513.68	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 503,192.90</b>	<b>\$ (74,670.40)</b>	<b>\$ 577,863.30</b>	<b>Change in Net Assets</b>	<b>\$ (173,124.67)</b>	<b>\$ (141,318.66)</b>	<b>\$ (31,806.01)</b>

**Athens Utilities Board  
Gas Division  
STATEMENTS OF CASH FLOWS  
June 30, 2023**

Year-to-Date June 30, 2023	Year-to-Date Prior Year	Variance		Month to Date June 30, 2023	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
494,679.22	376,077.17	118,602.05	Net Operating Income	(173,124.67)	(103,535.93)	(69,588.74)
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
660,039.35	713,769.13	(53,729.78)	Depreciation	53,622.67	29,349.87	24,272.80
			<b>Changes in Assets and Liabilities:</b>			
384,932.07	(333,140.98)	718,073.05	Receivables	106,077.27	(77,834.54)	183,911.81
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(26,101.37)	(270,880.47)	244,779.10	Prepaid Expenses	(9,626.18)	(112,675.21)	103,049.03
(228,235.90)	54,359.33	(282,595.23)	Deferred Pension Outflows	(197,161.82)	40,260.15	(237,421.97)
(23,891.77)	(26,329.45)	2,437.68	Materials and Supplies	5,822.92	(1,968.72)	7,791.64
(348,658.82)	271,092.94	(619,751.76)	Accounts Payable	(7,129.78)	18,047.43	(25,177.21)
(10,059.49)	44,857.02	(54,916.51)	Other Current Liabilities	(1,907.75)	127.99	(2,035.74)
(6,200.00)	2,820.00	(9,020.00)	Customer Deposits	(1,640.00)	(1,360.00)	(280.00)
409,689.87	(184,482.08)	594,171.95	Net Pension Liabilities	334,411.76	(162,438.09)	496,849.85
(97,618.23)	108,890.30	(206,508.53)	Deferred Pension Inflows	(97,618.23)	108,890.30	(206,508.53)
32,617.19	(301,735.18)	334,352.37	Retirements and Salvage	2,175.85	468.83	1,707.02
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
<b>1,241,192.12</b>	<b>455,297.73</b>	<b>785,894.39</b>	<b>Net Cash from Operating Activities</b>	<b>13,902.04</b>	<b>(262,667.92)</b>	<b>276,569.96</b>
			<b>CASH FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
8,513.68	0.00	8,513.68	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(554,053.95)	(154,162.19)	(399,891.76)	Changes in Gas Utility Plant	(173,635.03)	(38,004.01)	(135,631.02)
<b>(545,540.27)</b>	<b>(154,162.19)</b>	<b>(391,378.08)</b>	<b>Net Cash from Capital and Related Investing Activities</b>	<b>(173,635.03)</b>	<b>(38,004.01)</b>	<b>(135,631.02)</b>
			<b>Cash from Financing Activities</b>			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
162,675.27	0.00	162,675.27	Changes in Lease Payable	162,675.27	0.00	162,675.27
<b>162,675.27</b>	<b>0.00</b>	<b>162,675.27</b>	<b>Net Cash from Financing Activities</b>	<b>162,675.27</b>	<b>0.00</b>	<b>162,675.27</b>
<b>\$ 858,327.12</b>	<b>\$ 301,135.54</b>	<b>\$ 557,191.58</b>	<b>Net Changes in Cash Position</b>	<b>\$ 2,942.28</b>	<b>\$ (300,671.93)</b>	<b>\$ 303,614.21</b>
7,145,936.13	6,844,800.59	301,135.54	Cash at Beginning of Period	8,001,320.97	7,446,608.06	554,712.91
8,004,263.25	7,145,936.13	858,327.12	Cash at End of Period	8,004,263.25	7,145,936.13	858,327.12
<b>\$ 858,327.12</b>	<b>\$ 301,135.54</b>	<b>\$ 557,191.58</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 2,942.28</b>	<b>\$ (300,671.93)</b>	<b>\$ 303,614.21</b>

Long-Term Debt \$0.00

**Athens Utilities Board  
Statistics Report  
June 30, 2023**

**Gas:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	5,681	5,631	0.89%	50
Small Commercial	941	937	0.43%	4
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
<b>Total Services</b>	<b>6,639</b>	<b>6,585</b>	<b>0.82%</b>	<b>54</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>6/30/2023</b>	<b>Prior Year</b>	<b>Change</b>	<b>6/30/2023</b>	<b>Prior Year</b>	<b>Change</b>
Units Sold						
Residential	48,405	34,884	38.76%	2,200,753	2,311,192	-4.78%
Small Commercial	76,218	80,624	-5.46%	2,105,186	2,191,494	-3.94%
Large Commercial	72,215	64,413	12.11%	1,237,733	1,254,340	-1.32%
Interruptible	184,274	197,052	-6.48%	2,923,017	2,845,000	2.74%
CNG	1,581	1,236	27.91%	21,343	17,966	18.80%
	<b>382,693</b>	<b>378,209</b>	<b>1.19%</b>	<b>8,488,032</b>	<b>8,619,992</b>	<b>-1.53%</b>

<b>Employment</b>	<b>June 30, 2023</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	8.00	8.00	-
FTE	8.76	8.43	0.33
Y-T-D FTE	8.68	8.61	0.07

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of June 30, 2023**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Truck 57 (Welding Tk & Crew Truck)	125,000		125,000		
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Leak Detectors and Locating Equipment	8,000		8,000		
20% of 5 Year Leak Survey	30,000	22,688	7,312		75.63%
CNG Conversions for Vehicles	20,000		20,000		
Replace Odorant System - Riceville	150,000		150,000		
Replace Mechanical Correctors	10,000		10,000		
Renovate Accounting Offices	16,500	13,159	3,341		79.75%
System Improvement	60,000		60,000		
Main	100,000	83,620	16,380		83.62% Continuous
Services	250,000	280,972	(30,972)		112.39% Continuous
IT Core (Servers, mainframe, etc.)	20,000	15,667	4,333		78.33% Continuous
			-		Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 804,500</b>	<b>\$ 416,106</b>	<b>\$ 388,394</b>		
<b>Other Assets:</b>					
Other		1,126	(1,126)		
			-		
<b>Total Other Assets:</b>	<b>\$ -</b>	<b>\$ 1,126</b>	<b>\$ (1,126)</b>		
<b>Totals:</b>	<b>\$ 804,500</b>	<b>\$ 417,232</b>	<b>\$ 387,268</b>		
Percentage of Budget Spent Year-to-date			<b>51.86%</b>	Fiscal Year	<b>100.00%</b>

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
June 30, 2023**

Current Period June 30, 2023	Prior Year	Change from Prior Year		Current Period June 30, 2023	Prior Month	Change from prior Month
<b>Assets:</b>						
4,613,818.32	4,916,387.95	(302,569.63)	Cash and Cash Equivalents	4,613,818.32	5,196,242.79	(582,424.47)
525,011.57	475,337.26	49,674.31	Receivables	525,011.57	556,474.43	(31,462.86)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
10,985.47	8,543.16	2,442.31	Prepaid Expenses	10,985.47	25,984.74	(14,999.27)
415,567.54	180,741.40	234,826.14	Materials and Supplies Inventory	415,567.54	305,925.68	109,641.86
<b>5,565,382.90</b>	<b>5,581,009.77</b>	<b>(15,626.87)</b>	<b>Total Current Assets</b>	<b>5,565,382.90</b>	<b>6,084,627.64</b>	<b>(519,244.74)</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	859,818.36	(859,818.36)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,162,662.30	0.00	1,162,662.30	Deferred Pension Outflows	1,162,662.30	882,961.81	279,700.49
59,462,799.15	57,723,888.68	1,738,910.47	Sewer Utility Plant, at Cost	59,462,799.15	59,065,574.85	397,224.30
(24,857,142.32)	(23,832,770.57)	(1,024,371.75)	Less: Accumulated Depreciation	(24,857,142.32)	(24,810,636.21)	(46,506.11)
<b>34,605,656.83</b>	<b>33,891,118.11</b>	<b>714,538.72</b>	<b>Net Sewer Utility Plant</b>	<b>34,605,656.83</b>	<b>34,254,938.64</b>	<b>350,718.19</b>
<b>35,768,319.13</b>	<b>34,750,936.47</b>	<b>1,017,382.66</b>	<b>Total Long Term Assets</b>	<b>35,768,319.13</b>	<b>35,137,900.45</b>	<b>630,418.68</b>
<b>\$ 41,333,702.03</b>	<b>\$ 40,331,946.24</b>	<b>\$ 1,001,755.79</b>	<b>Total Assets</b>	<b>\$ 41,333,702.03</b>	<b>\$ 41,222,528.09</b>	<b>\$ 111,173.94</b>
<b>Liabilities and Retained Earnings:</b>						
100,167.31	23,037.00	77,130.31	Accounts Payable	100,167.31	416,552.50	(316,385.19)
260,235.61	261,565.37	(1,329.76)	Customer Deposits	260,235.61	261,975.61	(1,740.00)
373,529.64	256,626.49	116,903.15	Other Current Liabilities	373,529.64	253,580.37	119,949.27
<b>733,932.56</b>	<b>541,228.86</b>	<b>192,703.70</b>	<b>Total Current Liabilities</b>	<b>733,932.56</b>	<b>932,108.48</b>	<b>(198,175.92)</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,302,493.82	1,448,507.54	(146,013.72)	Notes Payable - State of Tennessee	1,302,493.82	1,314,795.23	(12,301.41)
9,404,201.72	10,450,841.72	(1,046,640.00)	Notes Payable - Other	9,404,201.72	9,404,201.72	0.00
1,717,436.59	1,097,806.20	619,630.39	Net Pension Liability	1,717,436.59	1,209,385.72	508,050.87
54,208.39	297,116.10	(242,907.71)	Deferred Pension Inflows	54,208.39	297,116.10	(242,907.71)
<b>12,478,340.52</b>	<b>13,294,271.56</b>	<b>(815,931.04)</b>	<b>Total Long Term Liabilities</b>	<b>12,478,340.52</b>	<b>12,225,498.77</b>	<b>252,841.75</b>
28,121,428.95	26,496,445.82	1,624,983.13	Net Position	28,121,428.95	28,064,920.84	56,508.11
<b>\$ 41,333,702.03</b>	<b>\$ 40,331,946.24</b>	<b>\$ 1,001,755.79</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 41,333,702.03</b>	<b>\$ 41,222,528.09</b>	<b>\$ 111,173.94</b>

**Athens Utilities Board  
Profit and Loss Statement - Wastewater  
June 30, 2023**

Year-to-Date June 30, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month June 30, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
2,165,232.96	2,123,916.77	41,316.19	Residential	184,874.98	183,222.69	1,652.29
1,814,762.59	1,869,467.90	(54,705.31)	Small Commercial	154,022.23	163,146.71	(9,124.48)
2,882,698.39	2,240,043.62	642,654.77	Large Commercial	269,956.45	187,855.42	82,101.03
580,867.39	380,604.99	200,262.40	Other	(96,186.44)	54,741.93	(150,928.37)
<b>7,443,561.33</b>	<b>6,614,033.28</b>	<b>829,528.05</b>	<b>Total Revenue</b>	<b>512,667.22</b>	<b>588,966.75</b>	<b>(76,299.53)</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
1,755,858.05	1,497,295.18	(258,562.87)	Sewer Treatment Plant Expense	198,610.50	111,742.33	(86,868.17)
86,485.22	77,662.30	(8,822.92)	Pumping Station Expense	7,081.90	5,436.36	(1,645.54)
257,010.64	264,735.32	7,724.68	General Expense	33,091.91	24,258.86	(8,833.05)
180,870.61	158,470.66	(22,399.95)	Cust. Service and Cust. Acct. Expense	18,969.16	16,104.38	(2,864.78)
1,147,022.71	1,075,961.26	(71,061.45)	Administrative and General Expense	114,781.84	149,696.05	34,914.21
<b>3,427,247.23</b>	<b>3,074,124.72</b>	<b>(353,122.51)</b>	<b>Total Operating Expenses</b>	<b>372,535.31</b>	<b>307,237.98</b>	<b>(65,297.33)</b>
			<b>Maintenance Expense</b>			
183,434.93	174,476.95	(8,957.98)	Sewer Treatment Plant Expense	14,024.86	14,961.78	936.92
191,136.68	200,427.68	9,291.00	Pumping Station Expense	23,919.57	21,916.75	(2,002.82)
273,507.65	242,554.07	(30,953.58)	General Expense	24,084.27	9,955.55	(14,128.72)
3,732.83	3,829.28	96.45	Administrative and General Expense	640.88	362.88	(278.00)
<b>651,812.09</b>	<b>621,287.98</b>	<b>(30,524.11)</b>	<b>Total Maintenance Expense</b>	<b>62,669.58</b>	<b>47,196.96</b>	<b>(15,472.62)</b>
			<b>Other Operating Expenses</b>			
1,609,842.74	1,841,099.95	231,257.21	Depreciation	134,249.81	127,467.29	(6,782.52)
<b>1,609,842.74</b>	<b>1,841,099.95</b>	<b>231,257.21</b>	<b>Total Other Operating Expenses</b>	<b>134,249.81</b>	<b>127,467.29</b>	<b>(6,782.52)</b>
<b>5,688,902.06</b>	<b>5,536,512.65</b>	<b>(152,389.41)</b>	<b>Operating and Maintenance Expenses</b>	<b>569,454.70</b>	<b>481,902.23</b>	<b>(87,552.47)</b>
<b>1,754,659.27</b>	<b>1,077,520.63</b>	<b>677,138.64</b>	<b>Operating Income</b>	<b>(56,787.48)</b>	<b>107,064.52</b>	<b>(163,852.00)</b>
(15,196.29)	11,757.47	(26,953.76)	Other Income	5,299.92	964.28	4,335.64
<b>1,739,462.98</b>	<b>1,089,278.10</b>	<b>650,184.88</b>	<b>Total Income</b>	<b>(51,487.56)</b>	<b>108,028.80</b>	<b>(159,516.36)</b>
4,930.24	10,874.93	5,944.69	Other Expense	240.00	216.00	(24.00)
<b>1,734,532.74</b>	<b>1,078,403.17</b>	<b>656,129.57</b>	<b>Net Income Before Debt Expense</b>	<b>(51,727.56)</b>	<b>107,812.80</b>	<b>(159,540.36)</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
284,048.19	74,091.24	(209,956.95)	Other Debt Interest	28,303.05	8,340.19	(19,962.86)
<b>284,048.19</b>	<b>74,091.24</b>	<b>(209,956.95)</b>	<b>Total debt related expenses</b>	<b>28,303.05</b>	<b>8,340.19</b>	<b>(19,962.86)</b>
<b>1,450,484.55</b>	<b>1,004,311.93</b>	<b>446,172.62</b>	<b>Net Income Before Extraordinary</b>	<b>(80,030.61)</b>	<b>99,472.61</b>	<b>(179,503.22)</b>
174,498.58	(23,235.86)	197,734.44	Grants, Contributions, Extraordinary	136,538.72	(17,540.00)	154,078.72
<b>\$ 1,624,983.13</b>	<b>\$ 981,076.07</b>	<b>\$ 643,907.06</b>	<b>Change in Net Assets</b>	<b>\$ 56,508.11</b>	<b>\$ 81,932.61</b>	<b>\$ (25,424.50)</b>

**Athens Utilities Board  
Budget Comparison - Wastewater  
June 30, 2023**

Year-to-Date June 30, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month June 30, 2023	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
2,165,232.96	2,112,306.95	52,926.01	Residential	184,874.98	179,937.58	4,937.40
1,814,762.59	1,968,916.95	(154,154.36)	Small Commercial	154,022.23	167,463.04	(13,440.81)
2,882,698.39	2,026,792.45	855,905.94	Large Commercial	269,956.45	154,827.55	115,128.90
580,867.39	216,753.41	364,113.98	Other	(96,186.44)	7,289.59	(103,476.03)
<b>7,443,561.33</b>	<b>6,324,769.76</b>	<b>1,118,791.57</b>	<b>Total Revenue</b>	<b>512,667.22</b>	<b>509,517.76</b>	<b>3,149.46</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
1,755,858.05	1,544,010.55	(211,847.50)	Sewer Treatment Plant Expense	198,610.50	129,406.15	(69,204.35)
86,485.22	80,411.59	(6,073.63)	Pumping Station Expense	7,081.90	6,845.25	(236.65)
257,010.64	293,042.67	36,032.03	General Expense	33,091.91	23,773.57	(9,318.34)
180,870.61	156,428.68	(24,441.93)	Customer Service and Customer Acct. Expense	18,969.16	11,214.85	(7,754.31)
1,147,022.71	1,083,227.55	(63,795.16)	Administrative and General Expense	114,781.84	64,191.12	(50,590.72)
<b>3,427,247.23</b>	<b>3,157,121.04</b>	<b>(270,126.19)</b>	<b>Total Operating Expenses</b>	<b>372,535.31</b>	<b>235,430.95</b>	<b>(137,104.36)</b>
<b>Maintenance Expense</b>						
183,434.93	179,082.27	(4,352.66)	Sewer Treatment Plant Expense	14,024.86	14,585.87	561.01
191,136.68	167,790.28	(23,346.40)	Pumping Station Expense	23,919.57	14,161.07	(9,758.50)
273,507.65	250,711.89	(22,795.76)	General Expense	24,084.27	17,804.65	(6,279.62)
3,732.83	3,587.19	(145.64)	Administrative and General Expense	640.88	377.98	(262.90)
<b>651,812.09</b>	<b>601,171.63</b>	<b>(50,640.46)</b>	<b>Total Maintenance Expense</b>	<b>62,669.58</b>	<b>46,929.58</b>	<b>(15,740.00)</b>
<b>Other Operating Expenses</b>						
1,609,842.74	1,936,345.52	326,502.78	Depreciation	134,249.81	164,836.66	30,586.85
<b>1,609,842.74</b>	<b>1,936,345.52</b>	<b>326,502.78</b>	<b>Total Other Operating Expenses</b>	<b>134,249.81</b>	<b>164,836.66</b>	<b>30,586.85</b>
<b>5,688,902.06</b>	<b>5,694,638.19</b>	<b>5,736.13</b>	<b>Operating and Maintenance Expenses</b>	<b>569,454.70</b>	<b>447,197.20</b>	<b>(122,257.50)</b>
<b>1,754,659.27</b>	<b>630,131.57</b>	<b>1,124,527.70</b>	<b>Operating Income</b>	<b>(56,787.48)</b>	<b>62,320.57</b>	<b>(119,108.05)</b>
(15,196.29)	16,000.00	(31,196.29)	Other Income	5,299.92	1,543.13	3,756.79
<b>1,739,462.98</b>	<b>646,131.57</b>	<b>1,093,331.41</b>	<b>Total Income</b>	<b>(51,487.56)</b>	<b>63,863.69</b>	<b>(115,351.25)</b>
4,930.24	10,629.50	5,699.26	Other Expense	240.00	(738.52)	(978.52)
<b>1,734,532.74</b>	<b>635,502.07</b>	<b>1,099,030.67</b>	<b>Net Income Before Debt Expense</b>	<b>(51,727.56)</b>	<b>64,602.21</b>	<b>(116,329.77)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
284,048.19	66,158.00	(217,890.19)	Other Debt Interest	28,303.05	5,827.16	(22,475.89)
<b>284,048.19</b>	<b>66,158.00</b>	<b>(217,890.19)</b>	<b>Total debt related expenses</b>	<b>28,303.05</b>	<b>5,827.16</b>	<b>(22,475.89)</b>
<b>1,450,484.55</b>	<b>569,344.07</b>	<b>881,140.48</b>	<b>Net Income Before Extraordinary</b>	<b>(80,030.61)</b>	<b>58,775.05</b>	<b>(138,805.66)</b>
174,498.58	272,000.00	(97,501.42)	Grants, Contributions, Extraordinary	136,538.72	22,666.67	113,872.05
<b>\$ 1,624,983.13</b>	<b>\$ 841,344.07</b>	<b>\$ 783,639.06</b>	<b>Change in Net Assets</b>	<b>\$ 56,508.11</b>	<b>\$ 81,441.72</b>	<b>\$ (24,933.61)</b>



**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
June 30, 2023**

Year-to-Date June 30, 2023	Year-to-Date Prior Year	Variance		Month to Date June 30, 2023	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
1,450,484.55	1,004,311.93	446,172.62	Net Operating Income	(80,030.61)	99,472.61	(179,503.22)
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
1,609,842.74	1,841,099.95	(231,257.21)	Depreciation	134,249.81	127,467.29	6,782.52
			<b>Changes in Assets and Liabilities:</b>			
(49,674.31)	(35,514.03)	(14,160.28)	Accounts Receivable	31,462.86	20,171.40	11,291.46
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(2,442.31)	274.05	(2,716.36)	Prepaid Expenses	14,999.27	14,950.56	48.71
(302,843.94)	(58,712.67)	(244,131.27)	Deferred Pension Outflows	(279,700.49)	(43,461.35)	(236,239.14)
(234,826.14)	23,203.22	(258,029.36)	Materials and Supplies	(109,641.86)	33,313.39	(142,955.25)
77,130.31	(23,342.84)	100,473.15	Accounts Payable	(316,385.19)	(17,822.72)	(298,562.47)
116,903.15	40,375.59	76,527.56	Accrued Liabilities	119,949.27	(34,030.12)	153,979.39
(229,513.40)	(948,899.98)	719,386.58	Retirements and Salvage	(65,675.65)	(403.83)	(65,271.82)
(1,329.76)	170.00	(1,499.76)	Customer Deposits	(1,740.00)	(800.00)	(940.00)
619,630.39	(146,402.38)	766,032.77	Net Pension Liability	508,050.87	(141,860.07)	649,910.94
(242,907.71)	265,853.05	(508,760.76)	Deferred Pension Inflows	(242,907.71)	265,853.05	(508,760.76)
<b>2,810,453.57</b>	<b>1,962,415.89</b>	<b>848,037.68</b>	<b>Total Cash from Operating Activities</b>	<b>(287,369.43)</b>	<b>322,850.21</b>	<b>(610,219.64)</b>
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(1,192,653.72)	(1,189,208.79)	(3,444.93)	Changes in Notes Payable	(12,301.41)	(12,011.18)	(290.23)
<b>(1,192,653.72)</b>	<b>(1,189,208.79)</b>	<b>(3,444.93)</b>	<b>Total Cash from Noncapital Financing Activities</b>	<b>(12,301.41)</b>	<b>(12,011.18)</b>	<b>(290.23)</b>
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
174,498.58	(23,235.86)	197,734.44	Grants Contributions & Other Extraordinary	136,538.72	(17,540.00)	154,078.72
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(2,094,868.06)	(267,818.14)	(1,827,049.92)	Changes in Sewer Utility Plant	(419,292.35)	(132,385.16)	(286,907.19)
<b>(1,920,369.48)</b>	<b>(291,054.00)</b>	<b>(1,629,315.48)</b>	<b>Total Cash from Capital and Related Investing Activities</b>	<b>(282,753.63)</b>	<b>(149,925.16)</b>	<b>(132,828.47)</b>
<b>\$ (302,569.63)</b>	<b>\$ 482,153.10</b>	<b>\$ (784,722.73)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (582,424.47)</b>	<b>\$ 160,913.87</b>	<b>\$ (743,338.34)</b>
4,916,387.95	4,434,234.85	482,153.10	Cash at Beginning of Period	5,196,242.79	4,755,474.08	440,768.71
4,613,818.32	4,916,387.95	(302,569.63)	Cash at End of Period	4,613,818.32	4,916,387.95	(302,569.63)
<b>\$ (302,569.63)</b>	<b>\$ 482,153.10</b>	<b>\$ (784,722.73)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (582,424.47)</b>	<b>\$ 160,913.87</b>	<b>\$ (743,338.34)</b>

Long-Term Debt \$10,706,695.54

**Athens Utilities Board  
Statistics Report  
June 30, 2023**

**Wastewater:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	4,686	4,558	2.81%	128
Small Commerical	915	913	0.22%	2
Industrial	24	24	0.00%	0
<b>Total Services</b>	<b>5,625</b>	<b>5,495</b>	<b>2.37%</b>	<b>130</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>6/30/2023</b>	<b>Prior Year</b>	<b>Change</b>	<b>6/30/2023</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential	167,011	167,421	-0.24%	1,917,539	1,883,069	1.83%
Small Commerical	202,236	215,725	-6.25%	2,390,001	2,466,893	-3.12%
Industrial	23,806	27,110	-12.19%	287,330	310,918	-7.59%
	<b>393,053</b>	<b>410,256</b>	<b>-4.19%</b>	<b>4,594,870</b>	<b>4,660,880</b>	<b>-1.42%</b>

<b>Employment</b>	<b>June 30, 2023</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	18.00	17.00	1.00
FTE	18.93	17.93	1
Y-T-D FTE	18.45	18.83	-0.38

<b>Total Company Employment</b>	<b>June 30, 2023</b>	<b>Prior Year</b>	<b>Difference</b>
Company Total Headcount:	100.00	96.00	4.00
Company Total FTE	105.30	102.55	2.75
Company Y-T-D FTE	104.50	106.39	(1.89)

**Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of June 30, 2023**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Mini Excavator (2015)	65,000	53,500	11,500		82.31%
Forklift	50,000	14,392	35,608		28.78%
2020 Athens Sewer Improvements (Cedar Sp./Sterling Rd)	1,671,875	708,056	963,819		42.35%
Oost WWTP UV Bulbs	45,000	45,665	(665)		101.48%
Replace Clarifier Drives (#2, #3)	160,000	112,177	47,823		70.11%
Replace Digester LMP (4 pumps)	100,000	16,910	83,090		16.91%
Oostanaula WWTP Refurbishment	125,000	77,016	47,984		61.61% Continuous
NMC WWTP Refurbishment	100,000	20,239	79,761		20.24% Continuous
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		Continuous
Laboratory Equipment	15,000	3,587	11,413		23.91% Continuous
Lift Station Rehabilitation	35,000	17,249	17,751		49.28% Continuous
Field and Safety Equipment	15,000	48,635	(33,635)		324.23% Continuous
Collection System Rehab	500,000	332,616	167,384		66.52% Continuous
Material Donations	5,000	5,080	(80)		101.59% Continuous
Technology (SCADA, Computers)	35,000	4,036	30,964		11.53% Continuous
Services	200,000	730,133	(530,133)		365.07% Continuous
Extensions	25,000	11,689	13,311		46.76% Continuous
Grinder Pump Core Replacements	140,000	46,068	93,932		32.91% Continuous
Manhole Rehabilitation	20,000		20,000		Continuous
Rehabilitation of Services	75,000	31,399	43,601		41.86% Continuous
IT Core (Servers, mainframe, etc.)	20,000	11,008	8,992		55.04% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 3,411,875</b>	<b>\$ 2,289,455</b>	<b>\$ 1,122,420</b>		
<b>Other Assets:</b>					
Replace Clarifier Brush System - Oostanaula (FY 2022)	55,000.00	52,560	2,440		
Coile Rd Pump Station Accident		18,261	(18,261)		
Replace Truck #42 (2012 F250) - FY 2021	45,000	39,100	5,900		
Other			-		
<b>Total Other Assets</b>	<b>\$ 100,000</b>	<b>\$ 109,921</b>	<b>\$ (9,921)</b>		
<b>Totals:</b>	<b>\$ 3,511,875</b>	<b>\$ 2,399,376</b>	<b>\$ 1,112,499</b>		

Percentage of Budget Spent Year-to-date

**68.32%**

Fiscal Year

**100.00%**

**ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
June 30, 2023**

Current Period June 30, 2023	Year-to-Date Prior Year	Change from Prior Year		Current Period June 30, 2023	Prior Month	Change from prior Month
<b>Assets</b>						
315,428.20	304,598.05	10,830.15	Fiber Utility Plant, at Cost	315,428.20	315,428.20	-
103,523.03	64,975.07	38,547.96	Less: Accumulated Depreciation	103,523.03	100,310.70	3,212.33
211,905.17	239,622.98	(27,717.81)	<b>Net Fiber Utility Plant</b>	211,905.17	215,117.50	(3,212.33)
<b>Current Assets</b>						
339,641.47	180,109.57	159,531.90	Cash	339,641.47	323,683.52	15,957.95
8,049.00	2,685.00	5,364.00	Accounts Receivable	8,049.00	12,426.00	(4,377.00)
855.00	855.00	855.00	Prepayments	855.00	2,596.00	(1,741.00)
348,545.47	182,794.57	165,750.90	<b>Total Current Assets</b>	348,545.47	338,705.52	9,839.95
\$ 560,450.64	\$ 422,417.55	\$ 138,033.09	<b>Total Assets</b>	\$ 560,450.64	\$ 553,823.02	\$ 6,627.62
<b>Liabilities</b>						
-	-	-	Payable to Other Divisions	-	-	-
560,450.64	422,417.55	138,033.09	Net Position	560,450.64	553,823.02	6,627.62
\$ 560,450.64	\$ 422,417.55	\$ 138,033.09	<b>Total Liabilities and Retained Earnings</b>	\$ 560,450.64	\$ 553,823.02	\$ 6,627.62

**Athens Utilities Board  
Profit and Loss Statement - Fiber  
June 30, 2023**

Year-to-Date June 30, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month June 30, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
157,956.04	119,498.00	38,458.04	Sales Revenue	12,832.00	10,439.00	2,393.00
5,475.00	300.00	5,175.00	Other	1,085.00	225.00	860.00
<b>163,431.04</b>	<b>119,798.00</b>	<b>43,633.04</b>	<b>Total Revenue</b>	<b>13,917.00</b>	<b>10,664.00</b>	<b>3,253.00</b>
<b>Operating and Maintenance Expenses</b>						
9,964.94	8,967.92	(997.02)	Distribution Expense	153.47	391.30	237.83
14,446.50	10,867.84	(3,578.66)	Administrative and General Expense	2,072.07	331.07	(1,741.00)
26,091.33	31,276.90	5,185.57	Telecom Expense	1,999.09	2,173.00	173.91
<b>\$ 50,502.77</b>	<b>\$ 51,112.66</b>	<b>\$ 609.89</b>	<b>Total Operating and Maintenance Expenses</b>	<b>\$ 4,224.63</b>	<b>\$ 2,895.37</b>	<b>\$ (1,329.26)</b>
<b>Operating Income</b>						
1,152.78	525.51	627.27	Operating Income	147.58	39.46	108.12
<b>1,152.78</b>	<b>525.51</b>	<b>627.27</b>	<b>Total Income</b>	<b>147.58</b>	<b>39.46</b>	<b>108.12</b>
<b>Other Operating Expense</b>						
38,547.96	17,083.32	(21,464.64)	Depreciation Expense	3,212.33	2,130.43	(1,081.90)
<b>38,547.96</b>	<b>17,083.32</b>	<b>(21,464.64)</b>	<b>Total Other Operating Expense</b>	<b>3,212.33</b>	<b>2,130.43</b>	<b>(1,081.90)</b>
<b>75,533.09</b>	<b>52,127.53</b>	<b>23,405.56</b>	<b>Net Income Before Extraordinary</b>	<b>6,627.62</b>	<b>5,677.66</b>	<b>949.96</b>
62,500.00	34,144.54	28,355.46	Grants, Contributions, Extraordinary	-	-	-
<b>\$ 138,033.09</b>	<b>\$ 86,272.07</b>	<b>\$ 51,761.02</b>	<b>Change in Net Assets</b>	<b>\$ 6,627.62</b>	<b>\$ 5,677.66</b>	<b>\$ 949.96</b>

**Athens Utilities Board  
Budget Comparison - Fiber  
June 30, 2023**

Year-to-Date June 30, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month June 30, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
157,956.04	122,000.00	35,956.04	Sales Revenue	12,832.00	10,081.36	2,750.64
5,475.00	0.00	5,475.00	Other	1,085.00	0.00	1,085.00
<b>163,431.04</b>	<b>122,000.00</b>	<b>41,431.04</b>	<b>Total Revenue</b>	<b>13,917.00</b>	<b>10,081.36</b>	<b>3,835.64</b>
<b>Operating and Maintenance Expenses</b>						
9,964.94	7,000.00	(2,964.94)	Distribution Expense	153.47	308.86	155.39
14,446.50	4,000.00	(10,446.50)	Administrative and General Expense	2,072.07	333.33	(1,738.74)
26,091.33	26,076.00	(15.33)	Telecom Expense	1,999.09	1,804.45	(194.64)
<b>\$ 50,502.77</b>	<b>\$ 37,076.00</b>	<b>\$ (13,426.77)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>\$ 4,224.63</b>	<b>\$ 2,446.64</b>	<b>\$ (1,777.99)</b>
<b>Operating Income</b>						
1,152.78	550.00	602.78	Interest Income	147.58	49.99	97.59
<b>1,152.78</b>	<b>550.00</b>	<b>602.78</b>	<b>Total Income</b>	<b>147.58</b>	<b>49.99</b>	<b>97.59</b>
<b>Other Operating Expense</b>						
38,547.96	25,572.00	(12,975.96)	Depreciation Expense	3,212.33	2,573.63	(638.70)
<b>38,547.96</b>	<b>25,572.00</b>	<b>(12,975.96)</b>	<b>Total Other Operating Expense</b>	<b>3,212.33</b>	<b>2,573.63</b>	<b>(638.70)</b>
<b>75,533.09</b>	<b>59,902.00</b>	<b>15,631.09</b>	<b>Net Income Before Extraordinary</b>	<b>6,627.62</b>	<b>5,111.08</b>	<b>1,516.54</b>
62,500.00	-	62,500.00	Grants, Contributions, Extraordinary	-	-	-
<b>\$ 138,033.09</b>	<b>\$ 59,902.00</b>	<b>\$ 78,131.09</b>	<b>Change in Net Assets</b>	<b>\$ 6,627.62</b>	<b>\$ 5,111.08</b>	<b>\$ 1,516.54</b>

**Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
June 30, 2023**

Year-to-Date June 30, 2023	Year-to-Date Prior Year	Variance		Month to Date June 30, 2023	Month-to-Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
138,033.09	85,972.07	52,061.02	Net Operating Income	6,627.62	\$5,677.66	949.96
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
38,547.96	17,083.32	21,464.64	Depreciation	3,212.33	2,130.43	1,081.90
			<b>Changes in Assets and Liabilities:</b>			
(5,364.00)	(600.00)	(4,764.00)	Receivables	4,377.00	\$1,430.00	2,947.00
(855.00)	-	(855.00)	Prepayments	1,741.00	\$0.00	1,741.00
-	-	-	Accounts Payable	-	-	-
\$ 170,362.05	\$ 102,455.39	\$ 67,906.66	<b>Total Cash from Operating Activities</b>	\$ 15,957.95	\$ 9,238.09	\$ 6,719.86
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
-	-	-	Debt Payable	-	-	-
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
(10,830.15)	(83,263.16)	72,433.01	Investment in Plant	-	(8,182.29)	8,182.29
\$ 159,531.90	\$ 19,192.23	\$ 140,339.67	<b>Net Changes in Cash Position</b>	\$ 15,957.95	\$ 1,055.80	\$ 14,902.15
180,109.57	160,917.34	19,192.23	Cash at Beginning of Period	323,683.52	179,053.77	144,629.75
339,641.47	180,109.57	159,531.90	Cash at End of Period	339,641.47	180,109.57	159,531.90
\$ 159,531.90	\$ 19,192.23	\$ 140,339.67	<b>Changes in Cash and Equivalents</b>	\$ 15,957.95	\$ 1,055.80	\$ 14,902.15