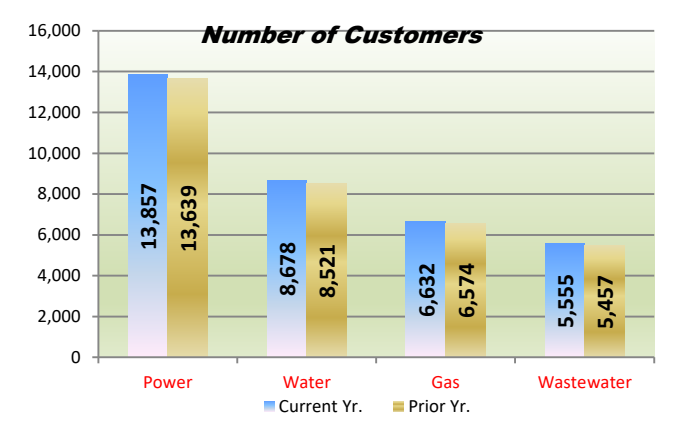
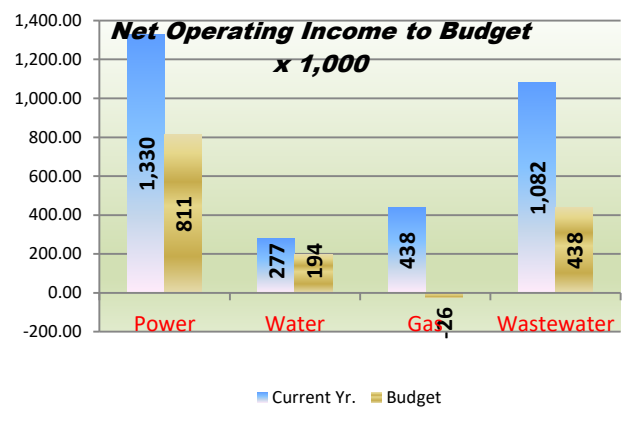
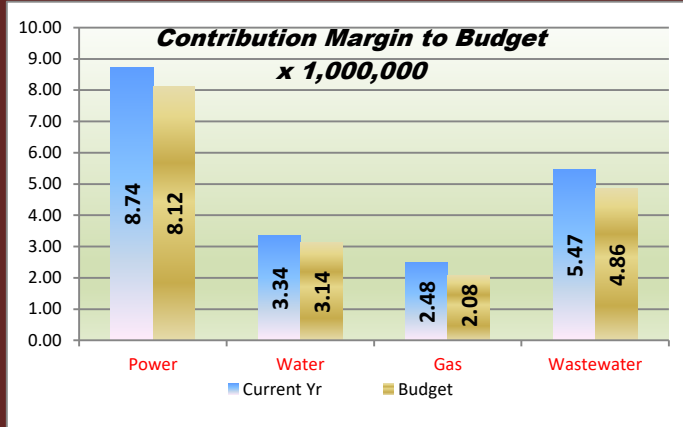
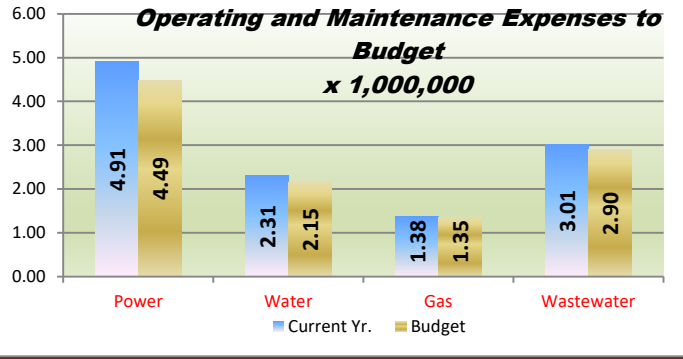
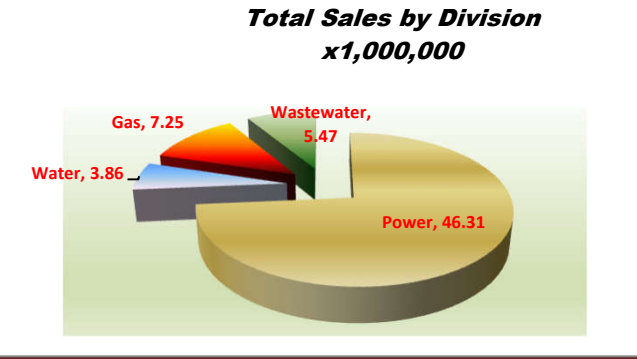
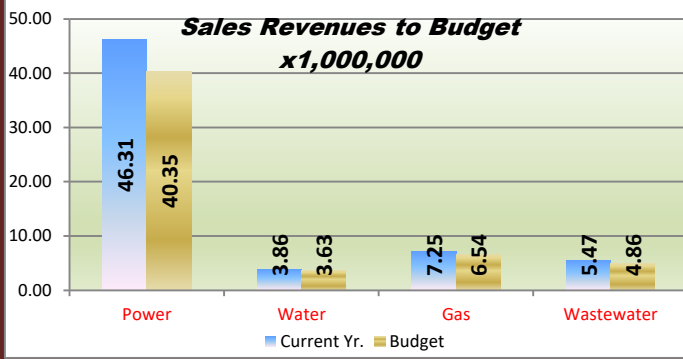
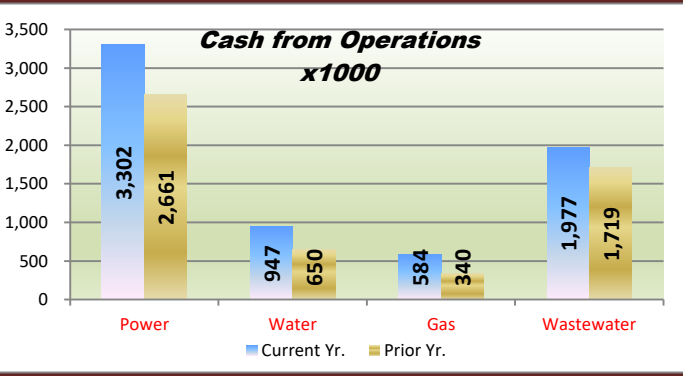
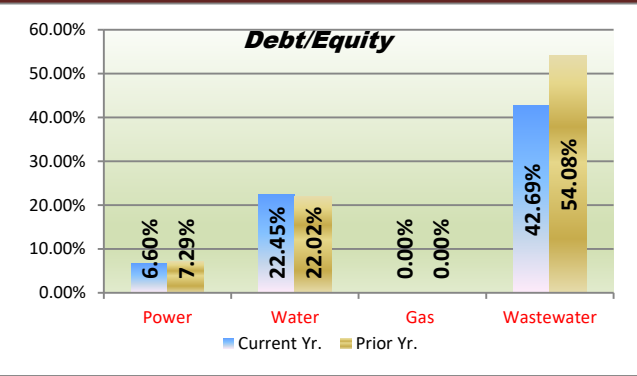
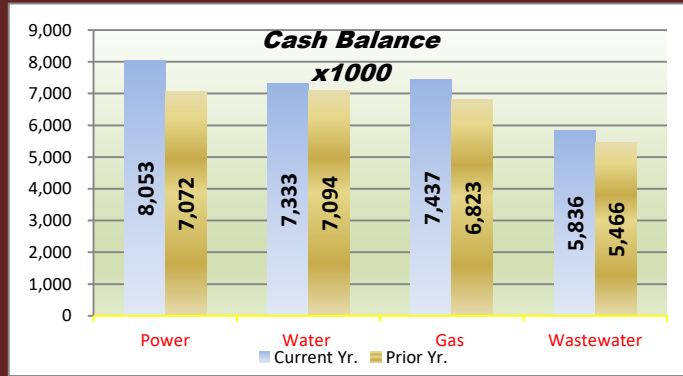


Athens Utilities Board
March 31, 2023



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 March 31, 2023

	<i>March 31, 2023</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$39,367	\$35,993	\$3,373
Long-Term Assets	\$118,887	\$117,693	\$1,193
Total Assets	\$158,253	\$153,687	\$4,567
Current Liabilities	\$6,438	\$6,241	\$197
Long-Term Liabilities	\$26,538	\$26,503	\$34
Net Assets	\$125,278	\$120,943	\$4,335
Total Liabilities and Net Assets	\$158,253	\$153,687	\$4,567

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)
 March 31, 2023

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD March 31, 2023</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month March 31, 2023</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$62,243	\$55,056	\$7,188	\$6,090	\$6,674	(\$584)	\$71,168	\$55,384	\$6,859
<i>Cost of Goods Sold</i>	\$42,859	\$37,110	(\$5,749)	\$4,034	\$3,905	(\$128)	\$47,992	\$37,178	(\$5,681)
<i>Contribution Margin</i>	\$19,384	\$17,946	\$1,438	\$2,056	\$2,768	(\$712)	\$23,176	\$18,205	\$1,178
<i>Operating and Maintenance Expenses</i>	\$10,991	\$9,808	(\$1,183)	\$1,088	\$1,136	\$48	\$14,436	\$11,022	\$31
<i>Depreciation and Taxes Equivalents</i>	\$5,209	\$5,372	\$163	\$528	\$622	\$94	\$7,646	\$5,764	\$555
<i>Total Operating Expenses</i>	\$16,201	\$15,181	(\$1,020)	\$1,616	\$1,758	\$142	\$22,083	\$16,787	\$586
<i>Net Operating Income</i>	\$3,183	\$2,765	\$418	\$440	\$1,010	(\$570)	\$1,093	\$1,419	\$1,765
<i>Grants, Contributions & Extraordinary</i>	\$574	\$88	\$486	\$407	\$4	\$403	\$349	\$262	\$312
<i>Change in Net Assets</i>	\$3,757	\$2,853	\$904	\$847	\$1,014	(\$167)	\$1,443	\$1,681	\$2,076

Athens Utilities Board
Financial Statement Synopsis
3/31/2023
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	8,053	7,072			7,333	7,094			7,437	6,823			5,836	5,466			28,659	26,455		
Working Capital	10,471	11,378			8,542	7,984			8,783	7,845			7,256	6,552			35,053	33,758		
Plant Assets	77,257	75,786			34,084	34,033			24,818	24,802			58,475	58,163			194,634	192,784		
Debt	3,526	3,784			4,950	4,763			0	0			13,451	14,213			21,927	22,760		
Net Assets (Net Worth)	53,405	51,929			22,049	21,633			21,666	21,099			27,617	26,282			124,736	120,943		
Cash from Operations	3,302	2,661	1,280	1,040	947	650	154	165	584	340	632	624	1,977	1,719	363	313	6,810	5,370	2,429	2,142
Net Pension Liability	3,203	3,038			1,059	874			595	609			1,364	1,200			6,221	5,721		
Principal Paid on Debt {Lease Included} (1)	0	0	0	0	150	147	17	16	0	0	0	0	109	107	12	12	260	254	29	28
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	2,053	2,101	325	93	839	(39)	93	46	301	362	32	22	986	579	180	97	4,180	3,004	630	257
Cash Flow	1,326	617	951	944	12	537	44	103	291	(22)	600	602	919	1,032	171	201	2,549	2,165	1,766	1,849
Sales	46,311	40,357	4,387	4,599	3,862	3,572	402	391	7,252	6,818	814	1,195	5,474	4,915	560	566	62,898	55,662	6,162	6,750
Cost of Goods Sold (COGS)	37,567	32,052	3,576	3,282	519	502	52	54	4,773	4,557	406	570					42,859	37,110	4,034	3,905
O&M Expenses-YTD (minus COGS)	7,504	6,809	822	749	3,037	2,761	331	292	2,059	2,020	220	209	4,186	4,099	461	469	16,787	15,688	1,835	1,719
Net Operating Income	1,330	1,502	139	446	277	238	18	38	438	256	192	434	1,082	768	84	92	3,127	2,765	433	1,010
Interest on Debt	56	8	5	1	68	72	8	8	0	0	0	0	188	46	17	6	313	126	29	15
Variable Rate Debt Interest Rate	2.50%	0.34%											2.01%	0.34%						
Grants, Contributions, Extraordinary	473	94	407	8	55	(4)	0	0	9	0	0	0	38	(2)	0	(4)	574	88	407	4
Net Income	1,803	1,596	546	454	331	234	18	38	447	256	192	434	1,120	766	84	88	3,701	2,853	840	1,014
# Customers	13,857	13,639			8,678	8,521			6,632	6,574			5,555	5,457			34,722	34,191		
Sales Volume	484,604	492,905	49,790	55,540	7,250	7,233	733	766	6,826	6,874	896	1,053	3,467	3,495	336	364				
Revenue per Unit Sold (2)	0.096	0.082	0.088	0.083	0.53	0.49	0.55	0.51	1.06	0.99	0.91	1.13	1.58	1.41	1.67	1.55				
Natural Gas Market Price (Dth)											2.42	5.17								
Natural Gas Total Unit Cost (Dth)									6.56	6.28	4.41	7.00								
Full Time Equivalent Employees	61.41	64.68	65.41	64.58	15.23	14.75	15.47	14.43	8.66	8.62	8.55	8.48	18.34	19.05	19.12	19.40	103.64	107.10	108.55	106.89

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
March 31, 2023**

Current Period March 31, 2023	Prior Year	Change from Prior Year		Current Period March 31, 2023	Prior Month	Change from prior Month
Assets:						
8,053,396.30	7,071,743.83	981,652.47	Cash and Cash Equivalents	8,053,396.30	7,102,295.81	951,100.49
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,259,139.47	3,146,892.82	112,246.65	Customer Receivables	3,259,139.47	3,941,754.12	(682,614.65)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
592,719.80	437,440.19	155,279.61	Other Receivables	592,719.80	356,063.87	236,655.93
106,627.89	90,356.94	16,270.95	Prepaid Expenses	106,627.89	131,919.60	(25,291.71)
1,183,732.03	1,108,108.37	75,623.66	Unbilled Revenues	1,183,732.03	1,183,732.03	0.00
2,356,176.53	2,014,832.83	341,343.70	Materials and Supplies Inventory	2,356,176.53	2,310,638.05	45,538.48
15,551,792.02	13,869,374.98	1,682,417.04	Total Current Assets	15,551,792.02	15,026,403.48	525,388.54
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
2,608,722.10	2,036,972.36	571,749.74	Deferred Pension Outflows	2,608,722.10	2,608,722.10	0.00
77,257,340.40	75,786,006.66	1,471,333.74	Electric Utility Plant, at Cost	77,257,340.40	77,030,482.26	226,858.14
(29,516,290.42)	(28,179,825.40)	(1,336,465.02)	Less: Accumulated Depreciation	(29,516,290.42)	(29,408,238.10)	(108,052.32)
47,741,049.98	47,606,181.26	134,868.72	Net Electric Utility Plant	47,741,049.98	47,622,244.16	118,805.82
50,349,772.08	49,643,153.62	706,618.46	Total Long Term Assets	50,349,772.08	50,230,966.26	118,805.82
\$ 65,901,564.10	\$ 63,512,528.60	\$ 2,389,035.50	Total Assets	\$ 65,901,564.10	\$ 65,257,369.74	\$ 644,194.36
Liabilities and Retained Earnings:						
3,747,383.26	3,365,275.50	382,107.76	Accounts Payable	3,747,383.26	3,716,678.35	30,704.91
563,040.65	579,451.51	(16,410.86)	Customer Deposits	563,040.65	567,980.65	(4,940.00)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
770,186.37	736,559.66	33,626.71	Other Current Liabilities	770,186.37	786,492.31	(16,305.94)
5,080,610.28	4,681,286.67	399,323.61	Total Current Liabilities	5,080,610.28	5,071,151.31	9,458.97
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
3,525,730.80	3,784,090.80	(258,360.00)	Notes Payable	3,525,730.80	3,525,730.80	0.00
3,203,493.59	3,037,932.05	165,561.54	Net Pension Liability	3,203,493.59	3,115,046.38	88,447.21
686,768.64	80,168.74	606,599.90	Deferred Pension Inflows	686,768.64	686,768.64	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
7,415,993.03	6,902,191.59	513,801.44	Total Long Term Liabilities	7,415,993.03	7,327,545.82	88,447.21
53,404,960.79	51,929,050.34	1,475,910.45	Net Position	53,404,960.79	52,858,672.61	546,288.18
\$ 65,901,564.10	\$ 63,512,528.60	\$ 2,389,035.50	Total Liabilities and Retained Earnings	\$ 65,901,564.10	\$ 65,257,369.74	\$ 644,194.36

**Athens Utilities Board
Profit and Loss Statement - Power
March 31, 2023**

Year-to-Date March 31, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month March 31, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
14,871,835.31	13,151,457.33	1,720,377.98	Residential Sales	1,446,781.94	1,619,202.20	(172,420.26)
3,680,499.05	3,287,973.07	392,525.98	Small Commercial Sales	337,533.78	354,903.10	(17,369.32)
26,236,825.70	22,482,312.48	3,754,513.22	Large Commercial Sales	2,440,477.64	2,391,601.64	48,876.00
359,846.33	337,215.41	22,630.92	Street and Athletic Lighting	38,701.28	37,366.32	1,334.96
480,455.24	456,449.73	24,005.51	Outdoor Lighting	51,354.01	50,639.05	714.96
681,113.08	641,709.73	39,403.35	Revenue from Fees	72,093.13	145,390.67	(73,297.54)
46,310,574.71	40,357,117.75	5,953,456.96	Total Revenue	4,386,941.78	4,599,102.98	(212,161.20)
37,566,769.45	32,051,567.38	(5,515,202.07)	Power Costs	3,576,196.58	3,281,979.78	(294,216.80)
8,743,805.26	8,305,550.37	438,254.89	Contribution Margin	810,745.20	1,317,123.20	(506,378.00)
OPERATING EXPENSES:						
4,020.00	5,700.00	1,680.00	Transmission Expense	200.00	2,400.00	2,200.00
1,025,511.63	944,693.12	(80,818.51)	Distribution Expense	106,606.22	80,688.98	(25,917.24)
731,253.29	714,073.60	(17,179.69)	Customer Service and Customer Acct. Expense	70,714.57	66,535.54	(4,179.03)
1,949,831.57	1,712,347.85	(237,483.72)	Administrative and General Expenses	212,042.01	182,799.22	(29,242.79)
3,710,616.49	3,376,814.57	(333,801.92)	Total Operating Expenses	389,562.80	332,423.74	(57,139.06)
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
1,142,227.69	875,970.79	(266,256.90)	Distribution Expense	158,523.43	121,140.28	(37,383.15)
55,798.83	43,890.65	(11,908.18)	Administrative and General Expense	2,857.07	4,283.57	1,426.50
1,198,026.52	919,861.44	(278,165.08)	Total Maintenance Expenses	161,380.50	125,423.85	(35,956.65)
Other Operating Expense						
1,908,864.10	1,803,634.83	(105,229.27)	Depreciation Expense	209,735.46	203,284.61	(6,450.85)
686,636.59	708,905.82	22,269.23	Tax Equivalents	61,379.36	88,223.83	26,844.47
2,595,500.69	2,512,540.65	(82,960.04)	Total Other Operating Expenses	271,114.82	291,508.44	20,393.62
45,070,913.15	38,860,784.04	(6,210,129.11)	Total Operating and Maintenance Expenses	4,398,254.70	4,031,335.81	(366,918.89)
1,239,661.56	1,496,333.71	(256,672.15)	Operating Income	(11,312.92)	567,767.17	(579,080.09)
160,121.13	26,620.66	133,500.47	Other Income	157,540.16	(119,180.83)	276,720.99
1,399,782.69	1,522,954.37	(123,171.68)	Total Income	146,227.24	448,586.34	(302,359.10)
13,453.88	13,121.42	(332.46)	Miscellaneous Income Deductions	1,990.00	1,303.21	(686.79)
1,386,328.81	1,509,832.95	(123,504.14)	Net Income Before Debt Expenses	144,237.24	447,283.13	(303,045.89)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
56,472.38	7,549.34	(48,923.04)	Interest Expense	4,738.93	1,006.39	(3,732.54)
56,472.38	7,549.34	(48,923.04)	Total debt related expenses	4,738.93	1,006.39	(3,732.54)
1,329,856.43	1,502,283.61	(172,427.18)	Net Income before Extraordinary Exp.	139,498.31	446,276.74	(306,778.43)
472,645.12	93,614.81	379,030.31	Extraordinary Income (Expense)	406,789.87	7,708.36	399,081.51
\$ 1,802,501.55	\$ 1,595,898.42	\$ 206,603.13	CHANGE IN NET ASSETS	\$ 546,288.18	\$ 453,985.10	\$ 92,303.08

**Athens Utilities Board
Budget Comparison - Power
March 31, 2023**

Year-to-Date March 31, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2023	Monthly Budget	Budget Variance
REVENUE:						
14,871,835.31	13,017,465.11	1,854,370.20	Residential Sales	1,446,781.94	1,526,663.49	(79,881.55)
3,680,499.05	3,354,445.56	326,053.49	Small Commercial Sales	337,533.78	352,578.94	(15,045.16)
26,236,825.70	22,478,999.59	3,757,826.11	Large Commercial Sales	2,440,477.64	2,329,256.42	111,221.22
359,846.33	334,298.45	25,547.88	Street and Athletic Lighting	38,701.28	36,342.44	2,358.84
480,455.24	454,933.23	25,522.01	Outdoor Lighting	51,354.01	51,085.87	268.14
681,113.08	707,883.31	(26,770.23)	Revenue from Fees	72,093.13	84,507.57	(12,414.44)
46,310,574.71	40,348,025.26	5,962,549.45	Total Revenue	4,386,941.78	4,380,434.73	6,507.05
37,566,769.45	32,230,252.87	(5,336,516.58)	Power Costs	3,576,196.58	3,232,421.76	(343,774.82)
8,743,805.26	8,117,772.39	626,032.87	Contribution Margin	810,745.20	1,148,012.97	(337,267.77)
OPERATING EXPENSES:						
4,020.00	4,687.30	667.30	Transmission Expense	200.00	535.98	335.98
1,025,511.63	919,015.68	(106,495.95)	Distribution Expense	106,606.22	90,732.43	(15,873.79)
731,253.29	718,014.16	(13,239.13)	Customer Service and Customer Acct. Expense	70,714.57	74,332.14	3,617.57
1,949,831.57	1,782,456.38	(167,375.19)	Administrative and General Expenses	212,042.01	233,421.47	21,379.46
3,710,616.49	3,424,173.53	(286,442.96)	Total Operating Expenses	389,562.80	399,022.03	9,459.23
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
1,142,227.69	1,022,291.71	(119,935.98)	Distribution Expense	158,523.43	113,099.22	(45,424.21)
55,798.83	42,325.88	(13,472.95)	Administrative and General Expense	2,857.07	4,040.06	1,182.99
1,198,026.52	1,064,617.59	(133,408.93)	Total Maintenance Expenses	161,380.50	117,139.29	(44,241.21)
Other Operating Expense						
1,908,864.10	2,089,034.33	180,170.23	Depreciation Expense	209,735.46	251,891.46	42,156.00
686,636.59	718,030.06	31,393.47	Tax Equivalents	61,379.36	78,498.02	17,118.66
2,595,500.69	2,807,064.40	211,563.71	Total Other Operating Expenses	271,114.82	330,389.48	59,274.66
45,070,913.15	39,526,108.38	(5,544,804.77)	Total Operating and Maintenance Expenses	4,398,254.70	4,078,972.56	(319,282.14)
1,239,661.56	821,916.87	417,744.69	Operating Income	(11,312.92)	301,462.17	(312,775.09)
160,121.13	15,125.49	144,995.64	Other Income	157,540.16	(6,898.58)	164,438.74
1,399,782.69	837,042.37	562,740.32	Total Income	146,227.24	294,563.59	(148,336.35)
13,453.88	18,043.01	4,589.13	Miscellaneous Income Deductions	1,990.00	485.21	(1,504.79)
1,386,328.81	818,999.35	567,329.46	Net Income Before Debt Expenses	144,237.24	294,078.38	(149,841.14)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
56,472.38	7,658.53	(48,813.85)	Interest Expense	4,738.93	817.46	(3,921.47)
56,472.38	7,658.53	(48,813.85)	Total debt related expenses	4,738.93	817.46	(3,921.47)
1,329,856.43	811,340.83	518,515.60	Net Income before Extraordinary Exp.	139,498.31	293,260.92	(153,762.61)
472,645.12	45,000.00	427,645.12	Extraordinary Income (Expense)	406,789.87	5,000.00	401,789.87
\$ 1,802,501.55	\$ 856,340.83	\$ 946,160.72	CHANGE IN NET ASSETS	\$ 546,288.18	\$ 298,260.92	\$ 248,027.26

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
March 31, 2023**

Year-to-Date March 31, 2023	Year-to-Date Prior Year	Variance		Month to Date March 31, 2023	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
1,802,501.55	1,595,898.42	206,603.13	Net Operating Income	546,288.18	453,985.10	92,303.08
			Adjustments to reconcile operating income to net cash provided by operations:			
1,908,864.10	1,803,634.83	105,229.27	Depreciation	209,735.46	203,284.61	6,450.85
			Changes in Assets and Liabilities:			
754,820.67	(242,922.52)	997,743.19	Accounts Receivable	445,958.72	443,597.04	2,361.68
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(74,454.78)	(60,104.77)	(14,350.01)	Prepaid Expenses	25,291.71	23,508.02	1,783.69
(621,381.20)	17,325.87	(638,707.07)	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(233,689.25)	(153,409.55)	(80,279.70)	Materials and Supplies	(45,538.48)	(48,206.97)	2,668.49
(891,227.34)	(474,649.74)	(416,577.60)	Accounts Payable	30,704.91	(91,188.79)	121,893.70
23,343.08	25,887.86	(2,544.78)	Other Current Liabilities	(12,077.31)	(1,059.88)	(11,017.43)
(17,790.86)	5,580.00	(23,370.86)	Customer Deposits	(4,940.00)	1,220.00	(6,160.00)
665,985.00	(152,627.59)	818,612.59	Net Pension Liability	88,447.21	45,100.58	43,346.63
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(14,702.79)	296,360.45	(311,063.24)	Retirements and Salvage	(3,871.65)	10,117.64	(13,989.29)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
3,302,268.18	2,660,973.26	641,294.92	Net Cash from Operating Activities	1,279,998.75	1,040,357.35	239,641.40
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
76,999.81	57,651.05	19,348.76	Changes in Notes Payable	(4,228.63)	(3,682.64)	(545.99)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
76,999.81	57,651.05	19,348.76	Net Cash from Noncapital Financing Activities	(4,228.63)	(3,682.64)	(545.99)
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(2,052,928.45)	(2,101,158.60)	48,230.15	Changes in Electric Plant	(324,669.63)	(93,118.58)	(231,551.05)
(2,052,928.45)	(2,101,158.60)	48,230.15	Capital and Related Investing Activities	(324,669.63)	(93,118.58)	(231,551.05)
\$ 1,326,339.54	\$ 617,465.71	\$ 708,873.83	Net Changes in Cash Position	\$ 951,100.49	\$ 943,556.13	\$ 7,544.36
6,727,056.76	6,454,278.12	272,778.64	Cash at Beginning of Period	7,102,295.81	6,128,187.70	974,108.11
8,053,396.30	7,071,743.83	981,652.47	Cash at end of Period	8,053,396.30	7,071,743.83	981,652.47
\$ 1,326,339.54	\$ 617,465.71	\$ 708,873.83	Changes in Cash and Equivalents	\$ 951,100.49	\$ 943,556.13	\$ 7,544.36

Long-Term Debt \$3,525,730.80

**Athens Utilities Board
Statistics Report
March 31, 2023**

Power:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	11,413	11,227	1.66%	186
Small Commercial	2,085	2,055	1.46%	30
Large Commercial	259	258	0.39%	1
Street and Athletic Lighting	20	19	5.26%	1
Outdoor Lighting	80	80	0.00%	0
Total Services	13,857	13,639	1.60%	218

	Current Month			Year-to-Date		
	3/31/2023	Prior Year	Change	3/31/2023	Prior Year	Change
Sales Volumes:						
Kwh						
Residential	12,590,820	15,623,417	-19.41%	123,143,534	124,478,057	-1.07%
Small Commercial	2,445,822	2,829,099	-13.55%	26,224,238	26,314,362	-0.34%
Large Commercial	34,370,555	36,691,491	-6.33%	331,728,418	338,503,921	-2.00%
Street and Athletic	182,247	183,636	-0.76%	1,651,225	1,694,119	-2.53%
Outdoor Lighting	200,483	212,127	-5.49%	1,856,573	1,915,010	-3.05%
Total	49,789,927	55,539,770	-10.35%	484,603,988	492,905,469	-1.68%

Employment	March 31, 2023	Same Month Prior Year	Difference
	Employee Headcount	60.00	58.00
FTE	65.41	64.58	0.83
Y-T-D FTE	61.41	64.68	-3.27

Heating/Cooling Degree Days (Calendar Month):			
	March 31, 2023	Prior Year	Difference
Heating Degree Days	444.3	401.3	43.0
Cooling Degree Days	3.0	6.0	(3.0)

Heating/Cooling Degree Days (Billing Period):			
	March 31, 2023	Prior Year	Difference
Heating Degree Days	369.8	460.1	(90.3)
Cooling Degree Days	3.5	4.5	(1.0)

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of March 31, 2023**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 52 (CNG)	55,000		55,000		
Truck 9(CNG)	55,000		55,000		
Truck 62	55,000		55,000		
Truck 37 (Eric Newberry)	55,000	41,299	13,701		75.09%
LED Purchases	300,000	141,308	158,692		47.10%
North Athens 69 KV Bus and Switch Rebuild	150,000	38,020	111,980		25.35%
Distribution Automation	120,000	19,879	100,121		16.57%
West Athens Sub Controls	100,000		100,000		
Build out Fiber	75,000	96,105	(21,105)		128.14%
New Radio/AMI Site Co Rd 477	70,000	40,121	29,879		57.32%
SCADA Improvements(Down Line Devices)	50,000		50,000		
GIS System Upgrades	30,000		30,000		
mPower Upgrades and Assistance	25,000	14,850	10,150		59.40%
EVI Charges	100,000		100,000		
Renovate GM & HR Offices	3,500	2,791	709		79.75%
Other System Improvements	391,432	129,703	261,729		33.14% Continuous
Poles	352,289	166,336	185,953		47.22% Continuous
Primary Wire and Underground	500,000	543,794	(43,794)		108.76% Continuous
Transformers	521,909	217,250	304,659		41.63% Continuous
Services	326,193	540,423	(214,230)		165.68% Continuous
IT Core (Servers, mainframe, etc.)	20,000	18,344	1,656		91.72% Continuous
Total Planned Capital Improvements:	3,355,323	2,010,223	1,345,100		
Other Assets:					
Truck Repairs		11,674	(11,674)		
ANKR (Expotential Digital) Redfern Dr Substation		58,936	(58,936)		
Englewood Fiber Loop (FY 2022 Capital Budget)	75,000	115,759	(40,759)		
IRIS Fiber		22,867	(22,867)		
Replace Truck 35 (CNG)(FY 2022 Capital Budget)	53,000	31,379	21,621		
SCADA (Add Vipers and Cyber Security)(FY 2022 Capital Budget)	60,000	33,709	26,291		
Vision Metering		8,965	(8,965)		
Other		2,027	(2,027)		
Total Other Assets:	188,000	285,314	(97,314)		
Totals:	\$ 3,543,323	\$ 2,295,538	\$ 1,247,785		

Percentage of Budget Spent Year-to-date **64.78%** Fiscal Year **75.00%**

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
March 31, 2023**

Current Period March 31, 2023	Prior Year	Change from Prior Year		Current Period March 31, 2023	Prior Month	Change from prior Month
Assets:						
7,333,292.30	7,093,796.90	239,495.40	Cash and Cash Equivalents	7,333,292.30	7,289,234.28	44,058.02
311,196.48	301,046.01	10,150.47	Customer Receivables	311,196.48	342,177.17	(30,980.69)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
12,999.11	14,064.76	(1,065.65)	Other Receivables	12,999.11	18,117.12	(5,118.01)
28,960.80	45,868.30	(16,907.50)	Prepaid Expenses	28,960.80	41,275.16	(12,314.36)
312,837.38	227,032.07	85,805.31	Materials and Supplies Inventory	312,837.38	280,899.77	31,937.61
7,999,286.07	7,681,808.04	317,478.03	Total Current Assets	7,999,286.07	7,971,703.50	27,582.57
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
865,808.49	597,452.89	268,355.60	Deferred Pension Outflows	865,808.49	865,808.49	0.00
34,083,537.65	34,033,063.71	50,473.94	Water Utility Plant, at cost	34,083,537.65	33,990,268.82	93,268.83
(15,626,338.12)	(15,621,393.39)	(4,944.73)	Less: Accumulated Depreciation	(15,626,338.12)	(15,538,108.57)	(88,229.55)
18,457,199.53	18,411,670.32	45,529.21	Net Water Utility Plant	18,457,199.53	18,452,160.25	5,039.28
19,323,008.02	19,009,123.21	313,884.81	Total Long Term Assets	19,323,008.02	19,317,968.74	5,039.28
\$ 27,322,294.09	\$ 26,690,931.25	\$ 631,362.84	Total Assets	\$ 27,322,294.09	\$ 27,289,672.24	\$ 32,621.85
Liabilities and Retained Earnings:						
57,674.94	73,519.54	(15,844.60)	Accounts Payable	57,674.94	58,711.05	(1,036.11)
89,629.99	89,565.14	64.85	Customer Deposits	89,629.99	89,999.99	(370.00)
175,540.66	132,220.74	43,319.92	Other Current Liabilities	175,540.66	175,035.70	504.96
322,845.59	295,305.42	27,540.17	Total Current Liabilities	322,845.59	323,746.74	(901.15)
1,058,884.84	873,594.67	185,290.17	Net Pension Liability	1,058,884.84	1,026,914.25	31,970.59
222,386.40	22,684.35	199,702.05	Deferred Pension Inflows	222,386.40	222,386.40	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,669,074.06	3,866,442.05	(197,367.99)	Note Payable	3,669,074.06	3,685,857.89	(16,783.83)
4,950,345.30	4,762,721.07	187,624.23	Total Long Term Liabilities	4,950,345.30	4,935,158.54	15,186.76
22,049,103.20	21,632,904.76	416,198.44	Net Position	22,049,103.20	22,030,766.96	18,336.24
\$ 27,322,294.09	\$ 26,690,931.25	\$ 631,362.84	Total Liabilities and Retained Earnings	\$ 27,322,294.09	\$ 27,289,672.24	\$ 32,621.85

**Athens Utilities Board
Profit and Loss Statement - Water
March 31, 2023**

Year-to-Date March 31, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month March 31, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,617,914.71	1,458,640.25	159,274.46	Residential	163,872.67	158,605.76	5,266.91
1,691,439.63	1,520,987.00	170,452.63	Small Commercial	171,120.75	161,437.04	9,683.71
348,649.27	375,304.29	(26,655.02)	Large Commercial	48,655.62	42,922.09	5,733.53
203,630.57	216,954.74	(13,324.17)	Other	17,910.28	27,675.31	(9,765.03)
3,861,634.18	3,571,886.28	289,747.90	Total Revenue	401,559.32	390,640.20	10,919.12
519,317.03	501,850.51	(17,466.52)	Purchased Supply	51,904.61	53,849.11	1,944.50
3,342,317.15	3,070,035.77	272,281.38	Contribution Margin	349,654.71	336,791.09	12,863.62
OPERATING EXPENSES:						
377,099.27	328,736.04	(48,363.23)	Source and Pump Expense	48,188.33	41,593.11	(6,595.22)
241,235.80	224,242.43	(16,993.37)	Distribution Expense	21,909.47	22,216.75	307.28
390,756.38	359,464.95	(31,291.43)	Customer Service and Customer Acct. Expense	39,599.77	35,029.42	(4,570.35)
832,039.26	700,403.31	(131,635.95)	Administrative and General Expense	89,069.70	74,031.75	(15,037.95)
1,841,130.71	1,612,846.73	(228,283.98)	Total operating expenses	198,767.27	172,871.03	(25,896.24)
Maintenance Expenses						
73,229.62	66,986.04	(6,243.58)	Source and Pump Expense	18,989.98	9,304.53	(9,685.45)
393,768.11	364,607.85	(29,160.26)	Distribution Expense	28,373.50	30,288.61	1,915.11
1,645.70	1,774.29	128.59	Administrative and General Expense	177.47	145.53	(31.94)
468,643.43	433,368.18	(35,275.25)	Total Maintenance Expense	47,540.95	39,738.67	(7,802.28)
Other Operating Expenses						
727,508.71	714,434.42	(13,074.29)	Depreciation Expense	84,706.88	79,518.28	(5,188.60)
727,508.71	714,434.42	(13,074.29)	Total Other Operating Expenses	84,706.88	79,518.28	(5,188.60)
3,556,599.88	3,262,499.84	(294,100.04)	Total Operating and Maintenance Expense	382,919.71	345,977.09	(36,942.62)
305,034.30	309,386.44	(4,352.14)	Operating Income	18,639.61	44,663.11	(26,023.50)
43,586.28	11,390.93	32,195.35	Other Income	7,242.15	1,377.41	5,864.74
348,620.58	320,777.37	27,843.21	Total Income	25,881.76	46,040.52	(20,158.76)
3,563.75	10,783.14	7,219.39	Other Expense	37.50	56.25	18.75
345,056.83	309,994.23	35,062.60	Net Income Before Debt Expense	25,844.26	45,984.27	(20,140.01)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
68,462.12	71,708.12	3,246.00	Interest on Long Term Debt	7,508.02	7,858.51	350.49
68,462.12	71,708.12	3,246.00	Total debt related expenses	7,508.02	7,858.51	350.49
276,594.71	238,286.11	38,308.60	Net Income Before Extraordinary Income	18,336.24	38,125.76	(19,789.52)
54,671.16	(4,168.98)	58,840.14	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 331,265.87	\$ 234,117.13	\$ 97,148.74	CHANGE IN NET ASSETS	\$ 18,336.24	\$ 38,125.76	\$ (19,789.52)

**Athens Utilities Board
Budget Comparison - Water
March 31, 2023**

Year-to-Date March 31, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2023	Monthly Budget	Budget Variance
REVENUE:						
1,617,914.71	1,523,871.50	94,043.21	Residential	163,872.67	156,721.34	7,151.33
1,691,439.63	1,584,951.66	106,487.97	Small Commercial	171,120.75	163,003.08	8,117.67
348,649.27	402,956.17	(54,306.90)	Large Commercial	48,655.62	41,441.70	7,213.92
203,630.57	120,301.96	83,328.61	Other	17,910.28	12,372.36	5,537.92
3,861,634.18	3,632,081.29	229,552.89	Total Revenue	401,559.32	373,538.47	28,020.85
519,317.03	489,089.23	(30,227.80)	Purchased Supply	51,904.61	50,512.48	(1,392.13)
3,342,317.15	3,142,992.07	199,325.08	Contribution Margin	349,654.71	323,025.99	26,628.72
OPERATING EXPENSES:						
377,099.27	347,900.78	(29,198.49)	Source and Pump Expense	48,188.33	38,536.23	(9,652.10)
241,235.80	227,980.45	(13,255.35)	Distribution Expense	21,909.47	31,006.54	9,097.07
390,756.38	371,065.53	(19,690.85)	Customer Service and Customer Acct. Expense	39,599.77	41,142.95	1,543.18
832,039.26	758,002.27	(74,036.99)	Administrative and General Expense	89,069.70	83,477.56	(5,592.14)
1,841,130.71	1,704,949.02	(136,181.69)	Total operating expenses	198,767.27	194,163.29	(4,603.98)
Maintenance Expenses						
73,229.62	66,517.16	(6,712.46)	Source and Pump Expense	18,989.98	7,110.45	(11,879.53)
393,768.11	379,323.47	(14,444.64)	Distribution Expense	28,373.50	37,613.16	9,239.66
1,645.70	2,228.81	583.11	Administrative and General Expense	177.47	387.47	210.00
468,643.43	448,069.44	(20,573.99)	Total Maintenance Expense	47,540.95	45,111.08	(2,429.87)
Other Operating Expenses						
727,508.71	727,243.63	(265.08)	Depreciation Expense	84,706.88	68,780.28	(15,926.60)
727,508.71	727,243.63	(265.08)	Total Other Operating Expenses	84,706.88	68,780.28	(15,926.60)
3,556,599.88	3,369,351.32	(187,248.56)	Total Operating and Maintenance Expenses	382,919.71	358,567.14	(24,352.57)
305,034.30	262,729.97	42,304.33	Operating Income	18,639.61	14,971.34	3,668.27
43,586.28	16,116.73	27,469.55	Other Income	7,242.15	1,730.49	5,511.66
348,620.58	278,846.70	69,773.88	Total Income	25,881.76	16,701.83	9,179.93
3,563.75	10,914.30	7,350.55	Other Expense	37.50	(2,198.16)	(2,235.66)
345,056.83	267,932.40	77,124.43	Net Income Before Debt Expense	25,844.26	18,899.99	6,944.27
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
68,462.12	73,575.91	5,113.79	Interest on Long Term Debt	7,508.02	8,251.04	743.02
68,462.12	73,575.91	5,113.79	Total debt related expenses	7,508.02	8,251.04	743.02
276,594.71	194,356.48	82,238.23	Net Income Before Extraordinary Income	18,336.24	10,648.95	7,687.29
54,671.16	12,886.19	41,784.97	Grants, Contributions, Extraordinary	0.00	1,431.80	(1,431.80)
\$ 331,265.87	\$ 207,242.68	\$ 124,023.19	CHANGE IN NET ASSETS	\$ 18,336.24	\$ 12,080.75	\$ 6,255.49

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
March 31, 2023**

Year-to-Date March 31, 2023	Year-to-Date Prior Year	Variance		Month to Date March 31, 2023	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
276,594.71	238,286.11	38,308.60	Net Operating Income	18,336.24	38,125.76	(19,789.52)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
727,508.71	714,434.42	13,074.29	Depreciation	84,706.88	79,518.28	5,188.60
			Changes in Assets and Liabilities:			
88,756.50	55,590.03	33,166.47	Receivables	36,098.70	13,496.86	22,601.84
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(8,885.80)	(26,580.30)	17,694.50	Prepaid Expenses	12,314.36	11,168.65	1,145.71
(222,249.19)	(16,173.73)	(206,075.46)	Deferred Pension Outflows	0.00	0.00	0.00
(76,391.93)	(6,736.43)	(69,655.50)	Materials and Supplies	(31,937.61)	8,595.79	(40,533.40)
(20,578.51)	(3,066.13)	(17,512.38)	Accounts Payable	(1,036.11)	(4,154.56)	3,118.45
13,317.35	8,879.17	4,438.18	Other Current Liabilities	504.96	508.24	(3.28)
237,195.45	(29,198.21)	266,393.66	Net Pension Liability	31,970.59	15,123.97	16,846.62
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(66,974.98)	(284,199.03)	217,224.05	Retirements and Salvage	3,522.67	2,568.29	954.38
(970.15)	(1,330.00)	359.85	Customer Deposits	(370.00)	(125.00)	(245.00)
947,322.16	649,905.90	297,416.26	Net Cash from Operating Activities	154,110.68	164,826.28	(10,715.60)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(150,416.44)	(147,169.47)	(3,246.97)	Changes in Notes Payable	(16,783.83)	(16,433.94)	(349.89)
(150,416.44)	(147,169.47)	(3,246.97)	Net Cash from Financing Activities	(16,783.83)	(16,433.94)	(349.89)
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
54,671.16	(4,168.98)	58,840.14	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(839,437.41)	38,614.50	(878,051.91)	Water Utility Plant	(93,268.83)	(45,798.45)	(47,470.38)
(784,766.25)	34,445.52	(819,211.77)	Net from Capital and Investing Activities	(93,268.83)	(45,798.45)	(47,470.38)
\$ 12,139.47	\$ 537,181.95	\$ (525,042.48)	Net Changes in Cash Position	\$ 44,058.02	\$ 102,593.89	\$ (58,535.87)
7,321,152.83	6,556,614.95	764,537.88	Cash at Beginning of Period	7,289,234.28	6,991,203.01	298,031.27
7,333,292.30	7,093,796.90	239,495.40	Cash at End of Period	7,333,292.30	7,093,796.90	239,495.40
\$ 12,139.47	\$ 537,181.95	\$ (525,042.48)	Changes in Cash and Equivalents	\$ 44,058.02	\$ 102,593.89	\$ (58,535.87)

Long-Term Debt 3,669,074.06

**Athens Utilities Board
Statistics Report
March 31, 2023**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	7,372	7,224	2.05%	148
Small Commercial	1,269	1,260	0.71%	9
Large Commercial	37	37	0.00%	0
	8,678	8,521	1.84%	157

Sales Volumes:	Current Month			Year-to-Date		
	March 31, 2023	Prior Year	Change	3/31/2023	Prior Year	Change
Gallonsx100						
Residential	235,645	253,747	-7.13%	2,521,111	2,452,977	2.78%
Small Commercial	378,844	405,900	-6.67%	3,898,480	3,843,373	1.43%
Large Commercial	118,060	106,281	11.08%	830,598	936,379	-11.30%
	732,549	765,928	-4.36%	7,250,189	7,232,729	0.24%

Employment	March 31, 2023	Prior Year	Difference
Employee Headcount	15.00	14.00	1.00
FTE	15.47	14.43	1.04
Y-T-D FTE	15.23	14.75	0.48

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of March 31, 2023**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended	
Planned Capital Improvements:						
Replace Truck #17 (2017 F150)	40,000		40,000			
Replace Truck #11 (2007 Chevrolet Silverado)	40,000	41,664	(1,664)		104.16%	
Congress Pkwy - Phase 2 (Rocky Mount Rd. to Dennis St.)	300,000	361,333	(61,333)		120.44%	
Routine Maintenance for Wells #4, #7	120,000	79,870	40,130		66.56%	
Water Plant Building Maint and Lab Equipment	50,000	70,064	(20,064)			Continuous
Meter Change Out (Large, Small and Testing)	30,000	32,079	(2,079)			Continuous
Reservoir and Pump Maintenance	10,000	31,249	(21,249)			Continuous
Water Line Extensions	200,000	35,986	164,014			Continuous
Distribution Rehabilitation	125,000	78,645	46,355			Continuous
Field and Safety Equipment	25,000	1,351	23,649			Continuous
Water Services	160,000	142,555	17,445			Continuous
Technology (SCADA, Computers)	35,000	26,531	8,469			Continuous
IT Core (Servers, mainframe, etc.)	20,000	6,014	13,986			Continuous
Total Planned Capital Improvements:	\$ 1,155,000	\$ 907,342	\$ 247,658			
Other Assets:						
Replace Truck 24 (2009 F150) FY 2022	40,000	42,705	(2,705)			
Other		-	-			
Total Other Assets:	40,000	42,705	(2,705)			
Totals:	\$ 1,195,000	\$ 950,047	\$ 244,953			
Percentage of Budget Spent Year-to-date			79.50%	Fiscal Year	75.00%	

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
March 31, 2023**

Current Period March 31, 2023	Prior Year	Change from Prior Year		Current Period March 31, 2023	Prior Month	Change from prior Month
Assets:						
7,437,095.57	6,823,092.97	614,002.60	Cash and Cash Equivalents	7,437,095.57	6,837,551.10	599,544.47
682,647.44	974,023.96	(291,376.52)	Receivables	682,647.44	1,034,905.17	(352,257.73)
483,418.16	232,761.57	250,656.59	Prepaid Expenses	483,418.16	604,408.75	(120,990.59)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
205,660.16	169,271.80	36,388.36	Materials and Supplies Inventory	205,660.16	197,037.44	8,622.72
8,808,821.33	8,199,150.30	609,671.03	Total Current Assets	8,808,821.33	8,673,902.46	134,918.87
24,817,945.09	24,802,133.86	15,811.23	Gas Utility Plant, at Cost	24,817,945.09	24,785,836.57	32,108.52
(11,214,929.17)	(10,923,222.26)	(291,706.91)	Less: Accumulated Depreciation	(11,214,929.17)	(11,156,162.56)	(58,766.61)
13,603,015.92	13,878,911.60	(275,895.68)	Net Gas Utility Plant	13,603,015.92	13,629,674.01	(26,658.09)
487,207.91	402,400.73	84,807.18	Deferred Pension Outflows	487,207.91	487,207.91	0.00
\$ 22,899,045.16	\$ 22,480,462.63	\$ 418,582.53	Total Assets	\$ 22,899,045.16	\$ 22,790,784.38	\$ 108,260.78
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
289,397.40	520,580.69	(231,183.29)	Accounts Payable	289,397.40	391,073.27	(101,675.87)
117,937.98	119,132.98	(1,195.00)	Customer Deposits	117,937.98	117,472.98	465.00
105,697.36	116,559.14	(10,861.78)	Accrued Liabilities	105,697.36	106,184.28	(486.92)
513,032.74	756,272.81	(243,240.07)	Total Current Liabilities	513,032.74	614,730.53	(101,697.79)
595,301.94	608,938.31	(13,636.37)	Net Pension Liability	595,301.94	577,122.32	18,179.62
125,144.16	16,253.86	108,890.30	Deferred Pension Inflows	125,144.16	125,144.16	0.00
21,665,566.32	21,098,997.65	566,568.67	Net Position	21,665,566.32	21,473,787.37	191,778.95
\$ 22,899,045.16	\$ 22,480,462.63	\$ 418,582.53	Total Liabilities and Retained Earnings	\$ 22,899,045.16	\$ 22,790,784.38	\$ 108,260.78

**Athens Utilities Board
Profit and Loss Statement - Gas
March 31, 2023**

Year-to-Date March 31, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month March 31, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
2,335,237.98	2,494,940.25	(159,702.27)	Residential	339,151.64	536,164.83	(197,013.19)
1,861,413.06	1,852,980.20	8,432.86	Small Commercial	202,865.62	328,774.18	(125,908.56)
1,007,585.67	917,631.05	89,954.62	Large Commercial	101,831.51	135,913.25	(34,081.74)
1,971,490.83	1,477,086.40	494,404.43	Interruptible	157,706.29	181,539.97	(23,833.68)
20,162.05	13,599.18	6,562.87	CNG	2,088.20	1,609.85	478.35
55,829.15	61,558.29	(5,729.14)	Fees and Other Gas Revenues	10,332.37	10,928.66	(596.29)
7,251,718.74	6,817,795.37	433,923.37	Total Revenue	813,975.63	1,194,930.74	(380,955.11)
4,773,306.19	4,556,634.00	(216,672.19)	Purchased supply	405,528.04	569,593.00	164,064.96
2,478,412.55	2,261,161.37	217,251.18	Contribution Margin	408,447.59	625,337.74	(216,890.15)
OPERATING EXPENSES:						
324,435.84	304,590.28	(19,845.56)	Distribution Expense	34,502.41	28,864.83	(5,637.58)
278,774.29	254,216.65	(24,557.64)	Customer Service and Customer Acct. Exp.	28,997.28	25,298.71	(3,698.57)
557,308.23	496,669.60	(60,638.63)	Administrative and General Expense	60,589.20	50,861.19	(9,728.01)
1,160,518.36	1,055,476.53	(105,041.83)	Total operating expenses	124,088.89	105,024.73	(19,064.16)
Maintenance Expense						
212,354.30	201,028.07	(11,326.23)	Distribution Expense	23,550.69	17,907.82	(5,642.87)
5,462.97	9,666.76	4,203.79	Administrative and General Expense	626.30	1,388.64	762.34
217,817.27	210,694.83	(7,122.44)	Total Maintenance Expense	24,176.99	19,296.46	(4,880.53)
Other Operating Expenses						
502,570.92	565,568.20	62,997.28	Depreciation	55,649.05	62,173.23	6,524.18
177,756.30	187,834.66	10,078.36	Tax Equivalents	16,410.15	22,423.14	6,012.99
680,327.22	753,402.86	73,075.64	Total Other Operating Expenses	72,059.20	84,596.37	12,537.17
6,831,969.04	6,576,208.22	(255,760.82)	Operating and Maintenance Expenses	625,853.12	778,510.56	152,657.44
419,749.70	241,587.15	178,162.55	Operating Income	188,122.51	416,420.18	(228,297.67)
22,146.69	25,497.27	(3,350.58)	Other Income	3,685.94	17,470.65	(13,784.71)
441,896.39	267,084.42	174,811.97	Total Income	191,808.45	433,890.83	(242,082.38)
3,759.42	10,925.27	7,165.85	Miscellaneous Income Deductions	29.50	44.38	14.88
438,136.97	256,159.15	181,977.82	Net Income Before Extraordinary	191,778.95	433,846.45	(242,067.50)
8,513.68	0.00	8,513.68	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 446,650.65	\$ 256,159.15	\$ 190,491.50	Change in Net Assets	\$ 191,778.95	\$ 433,846.45	\$ (242,067.50)

**Athens Utilities Board
Budget Comparison - Gas
March 31, 2023**

Year-to-Date March 31, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2023	Monthly Budget	Budget Variance
REVENUE:						
2,335,237.98	2,423,846.07	(88,608.09)	Residential	339,151.64	442,420.79	(103,269.15)
1,861,413.06	1,785,819.77	75,593.29	Small Commercial	202,865.62	272,491.95	(69,626.33)
1,007,585.67	853,934.54	153,651.13	Large Commercial	101,831.51	95,589.18	6,242.33
1,971,490.83	1,413,116.06	558,374.77	Interruptible	157,706.29	147,830.13	9,876.16
20,162.05	13,347.50	6,814.55	CNG	2,088.20	2,125.46	(37.26)
55,829.15	53,939.95	1,889.20	Fees and Other Gas Revenues	10,332.37	5,345.47	4,986.90
7,251,718.74	6,544,003.90	707,714.84	Total Revenue	813,975.63	965,802.98	(151,827.35)
4,773,306.19	4,459,077.16	(314,229.03)	Purchased supply	405,528.04	482,534.02	77,005.98
2,478,412.55	2,084,926.74	393,485.81	Contribution Margin	408,447.59	483,268.96	(74,821.37)
OPERATING EXPENSES:						
324,435.84	330,997.49	6,561.65	Distribution Expense	34,502.41	42,395.38	7,892.97
278,774.29	263,025.35	(15,748.94)	Cust. Service and Cust. Acct. Expense	28,997.28	30,529.39	1,532.11
557,308.23	538,162.42	(19,145.81)	Administrative and General Expense	60,589.20	33,211.01	(27,378.19)
1,160,518.36	1,132,185.26	(28,333.10)	Total operating expenses	124,088.89	106,135.78	(17,953.11)
Maintenance Expense						
212,354.30	206,497.98	(5,856.32)	Distribution Expense	23,550.69	23,004.45	(546.24)
5,462.97	8,573.21	3,110.24	Administrative and General Expense	626.30	1,761.93	1,135.63
217,817.27	215,071.19	(2,746.08)	Total Maintenance Expense	24,176.99	24,766.37	589.38
Other Operating Expenses						
502,570.92	571,840.49	69,269.57	Depreciation	55,649.05	60,716.95	5,067.90
177,756.30	187,051.46	9,295.16	Tax Equivalents	16,410.15	21,121.41	4,711.26
680,327.22	758,891.95	78,564.73	Total Other Operating Expenses	72,059.20	81,838.36	9,779.16
6,831,969.04	6,565,225.56	(266,743.48)	Operating and Maintenance Expenses	625,853.12	695,274.53	69,421.41
419,749.70	(21,221.66)	440,971.36	Operating Income	188,122.51	270,528.44	(82,405.93)
22,146.69	8,585.16	13,561.53	Other Income	3,685.94	872.71	2,813.23
441,896.39	(12,636.50)	454,532.89	Total Income	191,808.45	271,401.15	(79,592.70)
3,759.42	12,877.74	9,118.32	Miscellaneous Income Deductions	29.50	1,309.06	1,279.56
438,136.97	(25,514.24)	463,651.21	Net Income Before Extraordinary	191,778.95	270,092.09	(78,313.14)
8,513.68	0.00	8,513.68	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 446,650.65	\$ (25,514.24)	\$ 472,164.89	Change in Net Assets	\$ 191,778.95	\$ 270,092.09	\$ (78,313.14)

**Athens Utilities Board
Statistics Report
March 31, 2023**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,671	5,618	0.94%	53
Small Commercial	944	939	0.53%	5
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,632	6,574	0.88%	58

Sales Volumes:	Current Month			Year-to-Date		
	3/31/2023	Prior Year	Change	3/31/2023	Prior Year	Change
Units Sold						
Residential	293,922	408,727	-28.09%	1,784,628	1,927,978	-7.44%
Small Commercial	217,555	292,273	-25.56%	1,719,206	1,793,088	-4.12%
Large Commercial	122,265	129,412	-5.52%	980,088	987,924	-0.79%
Interruptible	260,658	221,281	17.80%	2,326,060	2,150,450	8.17%
CNG	1,903	1,419	34.11%	15,608	14,187	10.02%
	896,303	1,053,112	-14.89%	6,825,590	6,873,627	-0.70%

Employment	March 31, 2023	Prior Year	Difference
Employee Headcount	8.00	8.00	-
FTE	8.55	8.48	0.07
Y-T-D FTE	8.66	8.62	0.04

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of March 31, 2023**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck 57 (Welding Tk & Crew Truck)	125,000		125,000		
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Leak Detectors and Locating Equipment	8,000		8,000		
20% of 5 Year Leak Survey	30,000	22,688	7,312		75.63%
CNG Conversions for Vehicles	20,000		20,000		
Replace Odorant System - Riceville	150,000		150,000		
Replace Mechanical Correctors	10,000		10,000		
Renovate Accounting Offices	16,500	13,159	3,341		79.75%
System Improvement	60,000		60,000		
Main	100,000	49,794	50,206		49.79% Continuous
Services	250,000	212,444	37,556		84.98% Continuous
IT Core (Servers, mainframe, etc.)	20,000	9,543	10,457		47.71% Continuous
			-		Continuous
Total Planned Capital Improvements:	\$ 804,500	\$ 307,628	\$ 496,872		
Other Assets:					
Other		1,126	(1,126)		
			-		
Total Other Assets:	\$ -	\$ 1,126	\$ (1,126)		
Totals:	\$ 804,500	\$ 308,754	\$ 495,746		
Percentage of Budget Spent Year-to-date			38.38%	Fiscal Year	75.00%

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
March 31, 2023**

Current Period March 31, 2023	Prior Year	Change from Prior Year		Current Period March 31, 2023	Prior Month	Change from prior Month
Assets:						
5,835,582.89	5,465,901.10	369,681.79	Cash and Cash Equivalents	5,835,582.89	5,664,772.84	170,810.05
477,717.01	472,815.36	4,901.65	Receivables	477,717.01	541,492.90	(63,775.89)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
58,122.72	50,397.71	7,725.01	Prepaid Expenses	58,122.72	78,250.09	(20,127.37)
300,167.81	253,922.53	46,245.28	Materials and Supplies Inventory	300,167.81	379,019.40	(78,851.59)
6,671,590.43	6,243,036.70	428,553.73	Total Current Assets	6,671,590.43	6,663,535.23	8,055.20
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	816,357.01	(816,357.01)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,106,120.64	0.00	1,106,120.64	Deferred Pension Outflows	1,106,120.64	1,106,120.64	0.00
58,475,422.86	58,163,099.57	312,323.29	Sewer Utility Plant, at Cost	58,475,422.86	58,304,784.43	170,638.43
(24,663,854.94)	(24,219,624.57)	(444,230.37)	Less: Accumulated Depreciation	(24,663,854.94)	(24,567,259.89)	(96,595.05)
33,811,567.92	33,943,475.00	(131,907.08)	Net Sewer Utility Plant	33,811,567.92	33,737,524.54	74,043.38
34,917,688.56	34,759,832.01	157,856.55	Total Long Term Assets	34,917,688.56	34,843,645.18	74,043.38
\$ 41,589,278.99	\$ 41,002,868.71	\$ 586,410.28	Total Assets	\$ 41,589,278.99	\$ 41,507,180.41	\$ 82,098.58
Liabilities and Retained Earnings:						
6,053.07	18,667.00	(12,613.93)	Accounts Payable	6,053.07	24,798.05	(18,744.98)
260,925.61	261,450.37	(524.76)	Customer Deposits	260,925.61	261,880.61	(955.00)
254,486.59	227,625.72	26,860.87	Other Current Liabilities	254,486.59	258,606.52	(4,119.93)
521,465.27	507,743.09	13,722.18	Total Current Liabilities	521,465.27	545,285.18	(23,819.91)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,339,324.74	1,484,469.50	(145,144.76)	Notes Payable - State of Tennessee	1,339,324.74	1,351,552.94	(12,228.20)
10,450,841.72	11,497,481.72	(1,046,640.00)	Notes Payable - Other	10,450,841.72	10,450,841.72	0.00
1,363,705.17	1,200,079.05	163,626.12	Net Pension Liability	1,363,705.17	1,329,285.48	34,419.69
297,116.10	31,263.05	265,853.05	Deferred Pension Inflows	297,116.10	297,116.10	0.00
13,450,987.73	14,213,293.32	(762,305.59)	Total Long Term Liabilities	13,450,987.73	13,428,796.24	22,191.49
27,616,825.99	26,281,832.30	1,334,993.69	Net Position	27,616,825.99	27,533,098.99	83,727.00
\$ 41,589,278.99	\$ 41,002,868.71	\$ 586,410.28	Total Liabilities and Net Assets	\$ 41,589,278.99	\$ 41,507,180.41	\$ 82,098.58

**Athens Utilities Board
Profit and Loss Statement - Wastewater
March 31, 2023**

Year-to-Date March 31, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month March 31, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
1,626,048.55	1,595,612.44	30,436.11	Residential	167,826.66	172,039.50	(4,212.84)
1,365,808.06	1,401,166.47	(35,358.41)	Small Commercial	133,250.79	143,939.29	(10,688.50)
2,104,355.49	1,641,675.99	462,679.50	Large Commercial	244,524.57	208,161.96	36,362.61
377,888.93	276,928.51	100,960.42	Other	14,011.03	41,396.26	(27,385.23)
5,474,101.03	4,915,383.41	558,717.62	Total Revenue	559,613.05	565,537.01	(5,923.96)
			OPERATING AND MAINTENANCE EXPENSES:			
1,286,316.02	1,125,944.29	(160,371.73)	Sewer Treatment Plant Expense	181,493.35	121,468.85	(60,024.50)
65,365.59	58,793.22	(6,572.37)	Pumping Station Expense	8,377.29	9,220.70	843.41
192,921.20	204,705.77	(11,784.57)	General Expense	15,330.78	17,971.08	2,640.30
131,873.70	116,434.83	(15,438.87)	Cust. Service and Cust. Acct. Expense	14,466.20	12,518.98	(1,947.22)
837,860.49	728,603.11	(109,257.38)	Administrative and General Expense	98,160.64	81,277.61	(16,883.03)
2,514,337.00	2,234,481.22	(279,855.78)	Total Operating Expenses	317,828.26	242,457.22	(75,371.04)
			Maintenance Expense			
140,632.09	129,750.44	(10,881.65)	Sewer Treatment Plant Expense	11,300.71	15,256.68	3,955.97
132,991.28	143,352.27	10,360.99	Pumping Station Expense	20,992.91	23,468.34	2,475.43
219,060.52	196,898.50	(22,162.02)	General Expense	13,944.92	20,903.49	6,958.57
2,424.83	2,306.78	(118.05)	Administrative and General Expense	273.33	273.66	0.33
495,108.72	472,307.99	(22,800.73)	Total Maintenance Expense	46,511.87	59,902.17	13,390.30
			Other Operating Expenses			
1,176,968.94	1,392,070.25	215,101.31	Depreciation	96,946.10	166,514.25	69,568.15
1,176,968.94	1,392,070.25	215,101.31	Total Other Operating Expenses	96,946.10	166,514.25	69,568.15
4,186,414.66	4,098,859.46	(87,555.20)	Operating and Maintenance Expenses	461,286.23	468,873.64	7,587.41
1,287,686.37	816,523.95	471,162.42	Operating Income	98,326.82	96,663.37	1,663.45
(14,318.02)	8,586.86	(22,904.88)	Other Income	2,052.70	1,136.83	915.87
1,273,368.35	825,110.81	448,257.54	Total Income	100,379.52	97,800.20	2,579.32
3,361.70	10,503.01	7,141.31	Other Expense	24.00	36.00	12.00
1,270,006.65	814,607.80	455,398.85	Net Income Before Debt Expense	100,355.52	97,764.20	2,591.32
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
187,586.34	46,449.39	(141,136.95)	Other Debt Interest	16,628.52	6,008.92	(10,619.60)
187,586.34	46,449.39	(141,136.95)	Total debt related expenses	16,628.52	6,008.92	(10,619.60)
1,082,420.31	768,158.41	314,261.90	Net Income Before Extraordinary	83,727.00	91,755.28	(8,028.28)
37,959.86	(1,695.86)	39,655.72	Grants, Contributions, Extraordinary	0.00	(3,960.00)	3,960.00
\$ 1,120,380.17	\$ 766,462.55	\$ 353,917.62	Change in Net Assets	\$ 83,727.00	\$ 87,795.28	\$ (4,068.28)

**Athens Utilities Board
Budget Comparison - Wastewater
March 31, 2023**

Year-to-Date March 31, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2023	Monthly Budget	Budget Variance
REVENUE:						
1,626,048.55	1,604,589.13	21,459.42	Residential	167,826.66	175,087.35	(7,260.69)
1,365,808.06	1,500,763.96	(134,955.90)	Small Commercial	133,250.79	158,173.34	(24,922.55)
2,104,355.49	1,577,670.46	526,685.03	Large Commercial	244,524.57	176,331.63	68,192.94
377,888.93	176,576.02	201,312.91	Other	14,011.03	22,253.37	(8,242.34)
5,474,101.03	4,859,599.57	614,501.46	Total Revenue	559,613.05	531,845.70	27,767.35
OPERATING AND MAINTENANCE EXPENSES:						
1,286,316.02	1,153,566.83	(132,749.19)	Sewer Treatment Plant Expense	181,493.35	135,349.37	(46,143.98)
65,365.59	61,088.65	(4,276.94)	Pumping Station Expense	8,377.29	6,793.56	(1,583.73)
192,921.20	217,203.63	24,282.43	General Expense	15,330.78	34,808.40	19,477.62
131,873.70	123,990.52	(7,883.18)	Customer Service and Customer Acct. Expense	14,466.20	13,332.16	(1,134.04)
837,860.49	883,395.11	45,534.62	Administrative and General Expense	98,160.64	67,320.53	(30,840.11)
2,514,337.00	2,439,244.73	(75,092.27)	Total Operating Expenses	317,828.26	257,604.03	(60,224.23)
Maintenance Expense						
140,632.09	134,024.80	(6,607.29)	Sewer Treatment Plant Expense	11,300.71	17,864.95	6,564.24
132,991.28	129,490.09	(3,501.19)	Pumping Station Expense	20,992.91	17,860.18	(3,132.73)
219,060.52	194,533.53	(24,526.99)	General Expense	13,944.92	25,101.93	11,157.01
2,424.83	2,747.41	322.58	Administrative and General Expense	273.33	326.06	52.73
495,108.72	460,795.83	(34,312.89)	Total Maintenance Expense	46,511.87	61,153.12	14,641.25
Other Operating Expenses						
1,176,968.94	1,471,040.81	294,071.87	Depreciation	96,946.10	163,591.87	66,645.77
1,176,968.94	1,471,040.81	294,071.87	Total Other Operating Expenses	96,946.10	163,591.87	66,645.77
4,186,414.66	4,371,081.38	184,666.72	Operating and Maintenance Expenses	461,286.23	482,349.02	21,062.79
1,287,686.37	488,518.20	799,168.17	Operating Income	98,326.82	49,496.67	48,830.15
(14,318.02)	10,734.81	(25,052.83)	Other Income	2,052.70	1,896.40	156.30
1,273,368.35	499,253.01	774,115.34	Total Income	100,379.52	51,393.08	48,986.44
3,361.70	11,118.09	7,756.39	Other Expense	24.00	(1,601.08)	(1,625.08)
1,270,006.65	488,134.92	781,871.73	Net Income Before Debt Expense	100,355.52	52,994.16	47,361.36
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
187,586.34	49,659.19	(137,927.15)	Other Debt Interest	16,628.52	5,456.71	(11,171.81)
187,586.34	49,659.19	(137,927.15)	Total debt related expenses	16,628.52	5,456.71	(11,171.81)
1,082,420.31	438,475.73	643,944.58	Net Income Before Extraordinary	83,727.00	47,537.44	36,189.56
37,959.86	204,000.00	(166,040.14)	Grants, Contributions, Extraordinary	0.00	22,666.67	(22,666.67)
\$ 1,120,380.17	\$ 642,475.73	\$ 477,904.44	Change in Net Assets	\$ 83,727.00	\$ 70,204.11	\$ 13,522.89

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
March 31, 2023**

Year-to-Date March 31, 2023	Year-to-Date Prior Year	Variance		Month to Date March 31, 2023	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
1,082,420.31	768,158.41	314,261.90	Net Operating Income	83,727.00	91,755.28	(8,028.28)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
1,176,968.94	1,392,070.25	(215,101.31)	Depreciation	96,946.10	166,514.25	(69,568.15)
			Changes in Assets and Liabilities:			
(2,379.75)	(32,992.13)	30,612.38	Accounts Receivable	63,775.89	31,059.80	32,716.09
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(49,579.56)	(41,580.50)	(7,999.06)	Prepaid Expenses	20,127.37	15,596.88	4,530.49
(246,302.28)	(15,251.32)	(231,050.96)	Deferred Pension Outflows	0.00	0.00	0.00
(119,426.41)	(49,977.91)	(69,448.50)	Materials and Supplies	78,851.59	(18,514.59)	97,366.18
(16,983.93)	(27,712.84)	10,728.91	Accounts Payable	(18,744.98)	310.00	(19,054.98)
(2,139.90)	11,374.82	(13,514.72)	Accrued Liabilities	(4,119.93)	330.87	(4,450.80)
(111,057.28)	(240,591.78)	129,534.50	Retirements and Salvage	9,106.68	6,106.36	3,000.32
(639.76)	55.00	(694.76)	Customer Deposits	(955.00)	460.00	(1,415.00)
265,898.97	(44,129.53)	310,028.50	Net Pension Liability	34,419.69	19,793.61	14,626.08
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
1,976,779.35	1,719,422.47	257,356.88	Total Cash from Operating Activities	363,134.41	313,412.46	49,721.95
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(109,182.80)	(106,606.83)	(2,575.97)	Changes in Notes Payable	(12,228.20)	(11,939.70)	(288.50)
(109,182.80)	(106,606.83)	(2,575.97)	Total Cash from Noncapital Financing Activities	(12,228.20)	(11,939.70)	(288.50)
			CASH FROM INVESTING ACTIVITIES:			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
37,959.86	(1,695.86)	39,655.72	Grants Contributions & Other Extraordinary	0.00	(3,960.00)	3,960.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(986,361.47)	(579,453.53)	(406,907.94)	Changes in Sewer Utility Plant	(180,096.16)	(96,944.67)	(83,151.49)
(948,401.61)	(581,149.39)	(367,252.22)	Total Cash from Capital and Related Investing Activities	(180,096.16)	(100,904.67)	(79,191.49)
\$ 919,194.94	\$ 1,031,666.25	\$ (112,471.31)	Net Changes in Cash Position	\$ 170,810.05	\$ 200,568.09	\$ (29,758.04)
4,916,387.95	4,434,234.85	482,153.10	Cash at Beginning of Period	5,664,772.84	5,265,333.01	399,439.83
5,835,582.89	5,465,901.10	369,681.79	Cash at End of Period	5,835,582.89	5,465,901.10	369,681.79
\$ 919,194.94	\$ 1,031,666.25	\$ (112,471.31)	Changes in Cash and Equivalents	\$ 170,810.05	\$ 200,568.09	\$ (29,758.04)

Long-Term Debt \$11,790,166.46

**Athens Utilities Board
Statistics Report
March 31, 2023**

Wastewater:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	4,611	4,522	1.97%	89
Small Commerical	920	911	0.99%	9
Industrial	24	24	0.00%	0
Total Services	5,555	5,457	1.80%	98

Sales Volumes:	Current Month			Year-to-Date		
	3/31/2023	Prior Year	Change	3/31/2023	Prior Year	Change
Gallonsx100						
Residential	139,207	152,127	-8.49%	1,445,131	1,419,460	1.81%
Small Commerical	170,676	186,535	-8.50%	1,804,522	1,851,608	-2.54%
Industrial	25,693	25,792	-0.38%	217,619	224,214	-2.94%
	335,576	364,454	-7.92%	3,467,272	3,495,282	-0.80%

Employment	March 31, 2023	Prior Year	Difference
Employee Headcount	18.00	17.00	1.00
FTE	19.12	19.40	-0.28
Y-T-D FTE	18.34	19.05	-0.71

Total Company Employment	March 31, 2023	Prior Year	Difference
Company Total Headcount:	101.00	97.00	4.00
Company Total FTE	108.55	106.89	1.66
Company Y-T-D FTE	103.64	107.10	(3.46)

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of March 31, 2023**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Mini Excavator (2015)	65,000	53,500	11,500		82.31%
Forklift	50,000		50,000		
2020 Athens Sewer Improvements (Cedar Sp./Sterling Rd)	1,671,875	22,776	1,649,099		1.36%
Oost WWTP UV Bulbs	45,000		45,000		
Replace Clarifier Drives (#2, #3)	160,000	112,177	47,823		70.11%
Replace Digester LMP (4 pumps)	100,000	16,910	83,090		16.91%
Oostanaula WWTP Refurbishment	125,000	26,782	98,218		21.43% Continuous
NMC WWTP Refurbishment	100,000	13,426	86,574		13.43% Continuous
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		Continuous
Laboratory Equipment	15,000		15,000		Continuous
Lift Station Rehabilitation	35,000	17,249	17,751		49.28% Continuous
Field and Safety Equipment	15,000	2,783	12,217		18.55% Continuous
Collection System Rehab	500,000	285,810	214,190		57.16% Continuous
Material Donations	5,000	1,819	3,181		36.39% Continuous
Technology (SCADA, Computers)	35,000	437	34,563		1.25% Continuous
Services	200,000	491,103	(291,103)		245.55% Continuous
Extensions	25,000		25,000		Continuous
Grinder Pump Core Replacements	140,000	33,477	106,523		23.91% Continuous
Manhole Rehabilitation	20,000		20,000		Continuous
Rehabilitation of Services	75,000	20,919	54,081		27.89% Continuous
IT Core (Servers, mainframe, etc.)	20,000	7,586	12,414		37.93% Continuous
Total Planned Capital Improvements:	\$ 3,411,875	\$ 1,106,754	\$ 2,305,121		
Other Assets:					
Replace Clarifier Brush System - Oostanaula (FY 2022)	55,000.00	52,560	2,440		
Coile Rd Pump Station Accident		18,261	(18,261)		
Replace Truck #42 (2012 F250) - FY 2021	45,000		45,000		
Other			-		
Total Other Assets	\$ 100,000	\$ 70,821	\$ 29,179		
Totals:	\$ 3,511,875	\$ 1,177,575	\$ 2,334,300		

Percentage of Budget Spent Year-to-date **33.53%** Fiscal Year **75.00%**

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
March 31, 2023**

Current Period March 31, 2023	Year-to-Date Prior Year	Change from Prior Year		Current Period March 31, 2023	Prior Month	Change from prior Month
Assets						
299,928.20	296,092.26	3,835.94	Fiber Utility Plant, at Cost	299,928.20	299,928.20	-
93,886.04	58,583.78	35,302.26	Less: Accumulated Depreciation	93,886.04	90,673.71	3,212.33
206,042.16	237,508.48	(31,466.32)	Net Fiber Utility Plant	206,042.16	209,254.49	(3,212.33)
Current Assets						
316,457.55	167,326.54	149,131.01	Cash	316,457.55	704,932.66	(388,475.11)
12,546.00	2,335.00	10,211.00	Accounts Receivable	12,546.00	12,646.00	(100.00)
6,078.00	6,078.00	6,078.00	Prepayments	6,078.00	7,819.00	(1,741.00)
335,081.55	169,661.54	165,420.01	Total Current Assets	335,081.55	725,397.66	(390,316.11)
\$ 541,123.71	\$ 407,170.02	\$ 133,953.69	Total Assets	\$ 541,123.71	\$ 934,652.15	\$ (393,528.44)
Liabilities						
-	-	-	Payable to Other Divisions	-	-	-
541,123.71	407,170.02	133,953.69	Net Position	541,123.71	934,652.15	(393,528.44)
\$ 541,123.71	\$ 407,170.02	\$ 133,953.69	Total Liabilities and Retained Earnings	\$ 541,123.71	\$ 934,652.15	\$ (393,528.44)

**Athens Utilities Board
Profit and Loss Statement - Fiber
March 31, 2023**

Year-to-Date March 31, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month March 31, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
119,359.34	87,881.00	31,478.34	Sales Revenue	12,774.00	10,089.00	2,685.00
2,220.00	0.00	2,220.00	Other	1,135.00	0.00	1,135.00
121,579.34	87,881.00	33,698.34	Total Revenue	13,909.00	10,089.00	3,820.00
Operating and Maintenance Expenses						
9,541.85	6,386.81	(3,155.04)	Distribution Expense	373.32	1,996.50	1,623.18
7,628.29	9,874.63	2,246.34	Administrative and General Expense	2,072.07	331.07	(1,741.00)
20,094.06	24,757.90	4,663.84	Telecom Expense	1,999.09	2,173.00	173.91
\$ 37,264.20	\$ 41,019.34	\$ 3,755.14	Total Operating and Maintenance Expenses	\$ 4,444.48	\$ 4,500.57	\$ 56.09
Operating Income						
801.99	410.37	391.62	Operating Income	219.37	52.22	167.15
801.99	410.37	391.62	Total Income	219.37	52.22	167.15
Other Operating Expense						
28,910.97	10,692.03	(18,218.94)	Depreciation Expense	3,212.33	2,130.43	(1,081.90)
28,910.97	10,692.03	(18,218.94)	Total Other Operating Expense	3,212.33	2,130.43	(1,081.90)
56,206.16	36,580.00	19,626.16	Net Income Before Extraordinary	6,471.56	3,510.22	2,961.34
62,500.00	34,144.54	28,355.46	Grants, Contributions, Extraordinary	(400,000.00)	-	(400,000.00)
\$ 118,706.16	\$ 70,724.54	\$ 47,981.62	Change in Net Assets	\$ (393,528.44)	\$ 3,510.22	\$ (397,038.66)

**Athens Utilities Board
Budget Comparison - Fiber
March 31, 2023**

Year-to-Date March 31, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month March 31, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
119,359.34	91,483.14	27,876.20	Sales Revenue	12,774.00	10,277.33	2,496.67
2,220.00	0.00	2,220.00	Other	1,135.00	0.00	1,135.00
121,579.34	91,483.14	30,096.20	Total Revenue	13,909.00	10,277.33	3,631.67
Operating and Maintenance Expenses						
9,541.85	5,232.00	(4,309.85)	Distribution Expense	373.32	1,353.98	980.66
7,628.29	3,000.00	(4,628.29)	Administrative and General Expense	2,072.07	333.33	(1,738.74)
20,094.06	20,580.02	485.96	Telecom Expense	1,999.09	2,304.35	305.26
\$ 37,264.20	\$ 28,812.02	\$ (8,452.18)	Total Operating and Maintenance Expenses	\$ 4,444.48	\$ 3,991.66	\$ (452.82)
Operating Income						
801.99	401.10	400.89	Interest Income	219.37	47.04	172.33
801.99	401.10	400.89	Total Income	219.37	47.04	172.33
Other Operating Expense						
28,910.97	17,851.12	(11,059.85)	Depreciation Expense	3,212.33	2,602.79	(609.54)
28,910.97	17,851.12	(11,059.85)	Total Other Operating Expense	3,212.33	2,602.79	(609.54)
56,206.16	45,221.09	10,985.07	Net Income Before Extraordinary	6,471.56	3,729.92	2,741.64
62,500.00	-	62,500.00	Grants, Contributions, Extraordinary	-	-	-
\$ 118,706.16	\$ 45,221.09	\$ 73,485.07	Change in Net Assets	\$ 6,471.56	\$ 3,729.92	\$ 2,741.64

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
March 31, 2023**

Year-to-Date March 31, 2023	Year-to-Date Prior Year	Variance		Month to Date March 31, 2023	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
118,706.16	70,724.54	47,981.62	Net Operating Income	(393,528.44)	\$3,510.22	(397,038.66)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
28,910.97	10,692.03	18,218.94	Depreciation	3,212.33	2,130.43	1,081.90
			Changes in Assets and Liabilities:			
(9,861.00)	(250.00)	(9,611.00)	Receivables	100.00	\$0.00	100.00
(6,078.00)	-	(6,078.00)	Prepayments	1,741.00	\$0.00	1,741.00
-	-	-	Accounts Payable	-	-	-
\$ 131,678.13	\$ 81,166.57	\$ 50,511.56	Total Cash from Operating Activities	\$ (388,475.11)	\$ 5,640.65	\$ (394,115.76)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
4,669.85	(74,757.37)	79,427.22	Investment in Plant	-	(67,840.97)	67,840.97
\$ 136,347.98	\$ 6,409.20	\$ 129,938.78	Net Changes in Cash Position	\$ (388,475.11)	\$ (62,200.32)	\$ (326,274.79)
180,109.57	160,917.34	19,192.23	Cash at Beginning of Period	704,932.66	229,526.86	475,405.80
316,457.55	167,326.54	149,131.01	Cash at End of Period	316,457.55	167,326.54	149,131.01
\$ 136,347.98	\$ 6,409.20	\$ 129,938.78	Changes in Cash and Equivalents	\$ (388,475.11)	\$ (62,200.32)	\$ (326,274.79)