



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 May 31, 2023

	<i>May 31, 2023</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$38,652	\$35,822	\$2,831
Long-Term Assets	\$118,494	\$117,395	\$1,099
Total Assets	\$157,146	\$153,216	\$3,930
Current Liabilities	\$6,508	\$6,643	(\$135)
Long-Term Liabilities	\$24,517	\$25,317	(\$801)
Net Assets	\$126,121	\$121,256	\$4,865
Total Liabilities and Net Assets	\$157,146	\$153,216	\$3,930

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)
 May 31, 2023

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD May 31, 2023</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month May 31, 2023</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$73,684	\$66,400	\$7,284	\$5,696	\$5,509	\$187	\$71,168	\$65,694	\$7,990
<i>Cost of Goods Sold</i>	\$49,703	\$44,709	(\$4,994)	\$3,627	\$4,026	\$398	\$47,992	\$43,944	(\$5,759)
<i>Contribution Margin</i>	\$23,981	\$21,691	\$2,290	\$2,068	\$1,483	\$585	\$23,176	\$21,750	\$2,231
<i>Operating and Maintenance Expenses</i>	\$13,585	\$12,015	(\$1,570)	\$1,289	\$1,126	(\$164)	\$14,436	\$13,221	(\$364)
<i>Depreciation and Taxes Equivalents</i>	\$6,379	\$6,610	\$231	\$573	\$607	\$35	\$7,646	\$7,012	\$633
<i>Total Operating Expenses</i>	\$19,964	\$18,626	(\$1,339)	\$1,862	\$1,733	(\$129)	\$22,083	\$20,233	\$269
<i>Net Operating Income</i>	\$4,016	\$3,065	\$951	\$206	(\$250)	\$456	\$1,093	\$1,516	\$2,500
<i>Grants, Contributions & Extraordinary</i>	\$584	\$100	\$484	\$4	\$1	\$3	\$349	\$320	\$264
<i>Change in Net Assets</i>	\$4,600	\$3,166	\$1,435	\$211	(\$249)	\$460	\$1,443	\$1,836	\$2,764

Athens Utilities Board
Financial Statement Synopsis
5/31/2023
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,572	7,515			7,520	7,190			7,998	7,447			5,196	4,755			28,286	26,907		
Working Capital	10,142	11,180			8,616	8,143			8,987	8,147			6,035	5,711			33,780	33,181		
Plant Assets	77,914	75,631			34,176	33,275			24,763	24,543			59,066	57,595			195,918	191,045		
Debt	3,263	3,526			4,814	4,760			0	0			12,225	13,182			20,302	21,468		
Net Assets (Net Worth)	53,413	51,810			22,198	21,709			21,892	21,322			28,064	26,415			125,567	121,256		
Cash from Operations	3,815	3,468	583	466	1,260	25	142	146	1,224	721	305	223	2,998	1,643	598	201	9,297	5,858	1,627	1,037
Net Pension Liability	2,865	3,128			956	904			538	625			1,209	1,240			5,567	5,896		
Principal Paid on Debt (Lease Included) (1)	262	258	262	258	184	180	17	16	0	0	0	0	1,180	1,177	1,059	1,059	1,626	1,615	1,338	1,333
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	2,776	2,204	368	132	931	(781)	3	56	380	120	35	21	1,577	139	411	(16)	5,664	1,682	817	193
Cash Flow	845	1,060	(52)	73	199	634	122	74	852	602	270	203	279	321	(873)	(842)	2,176	2,617	(532)	(492)
Sales	54,376	48,477	4,130	4,025	4,777	4,367	474	404	8,311	8,289	384	581	6,931	6,025	777	572	74,394	67,158	5,765	5,581
Cost of Goods Sold (COGS)	43,896	38,724	3,392	3,554	625	611	53	58	5,182	5,375	183	414					49,703	44,709	3,627	4,026
O&M Expenses-YTD (minus COGS)	9,226	8,375	858	777	3,697	3,371	347	282	2,486	2,451	218	227	5,119	5,055	449	499	20,529	19,251	1,871	1,785
Net Operating Income	1,328	1,379	(129)	(310)	425	302	69	57	665	480	(19)	(59)	1,530	905	279	62	3,947	3,065	200	(250)
Interest on Debt	78	12	11	3	83	87	7	8	0	0	0	0	256	66	36	11	417	165	55	22
Variable Rate Debt Interest Rate	2.28%	0.45%											2.28%	0.45%						
Grants, Contributions, Extraordinary	483	98	4	1	55	8	0	0	9	0	0	0	38	(6)	0	0	584	100	4	1
Net Income	1,811	1,477	(125)	(309)	480	310	69	57	673	480	(19)	(59)	1,568	899	279	62	4,532	3,166	204	(249)
# Customers	13,877	13,641			8,722	8,545			6,637	6,579			5,578	5,456			34,814	34,221		
Sales Volume	581,249	592,412	48,915	50,169	8,820	8,769	825	769	8,105	8,242	538	570	4,201	4,251	391	382				
Revenue per Unit Sold (2)	0.094	0.082	0.084	0.080	0.54	0.50	0.57	0.53	1.03	1.01	0.71	1.02	1.65	1.42	1.99	1.50				
Natural Gas Market Price (Dth)											1.88	5.12								
Natural Gas Total Unit Cost (Dth)									6.02	6.29	3.45	6.31								
Full Time Equivalent Employees	62.00	64.42	61.5	62.47	15.34	14.76	15.51	14.89	8.68	8.61	8.53	8.43	18.39	18.88	17.75	17.93	104.41	106.67	103.29	103.72

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
May 31, 2023**

Current Period May 31, 2023	Prior Year	Change from Prior Year		Current Period May 31, 2023	Prior Month	Change from prior Month
Assets:						
7,572,296.32	7,514,707.18	57,589.14	Cash and Cash Equivalents	7,572,296.32	7,624,014.70	(51,718.38)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,314,606.28	3,088,307.56	226,298.72	Customer Receivables	3,314,606.28	3,251,178.93	63,427.35
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
481,521.23	184,409.14	297,112.09	Other Receivables	481,521.23	452,602.78	28,918.45
56,717.46	54,065.32	2,652.14	Prepaid Expenses	56,717.46	81,336.18	(24,618.72)
1,183,732.03	1,108,108.37	75,623.66	Unbilled Revenues	1,183,732.03	1,183,732.03	0.00
2,376,107.12	2,040,973.16	335,133.96	Materials and Supplies Inventory	2,376,107.12	2,405,924.72	(29,817.60)
14,984,980.44	13,990,570.73	994,409.71	Total Current Assets	14,984,980.44	14,998,789.34	(13,808.90)
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
2,092,904.79	2,036,972.36	55,932.43	Deferred Pension Outflows	2,092,904.79	2,092,904.79	0.00
77,914,111.10	75,631,055.56	2,283,055.54	Electric Utility Plant, at Cost	77,914,111.10	77,546,276.42	367,834.68
(29,921,491.51)	(28,117,556.81)	(1,803,934.70)	Less: Accumulated Depreciation	(29,921,491.51)	(29,683,363.77)	(238,127.74)
47,992,619.59	47,513,498.75	479,120.84	Net Electric Utility Plant	47,992,619.59	47,862,912.65	129,706.94
50,085,524.38	49,550,471.11	535,053.27	Total Long Term Assets	50,085,524.38	49,955,817.44	129,706.94
\$ 65,070,504.82	\$ 63,541,041.84	\$ 1,529,462.98	Total Assets	\$ 65,070,504.82	\$ 64,954,606.78	\$ 115,898.04
Liabilities and Retained Earnings:						
3,523,008.10	3,683,591.01	(160,582.91)	Accounts Payable	3,523,008.10	3,098,901.07	424,107.03
566,180.65	583,211.51	(17,030.86)	Customer Deposits	566,180.65	565,760.65	420.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
753,558.69	729,864.45	23,694.24	Other Current Liabilities	753,558.69	762,988.74	(9,430.05)
4,842,747.44	4,996,666.97	(153,919.53)	Total Current Liabilities	4,842,747.44	4,427,650.46	415,096.98
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
3,263,370.80	3,525,730.80	(262,360.00)	Notes Payable	3,263,370.80	3,525,730.80	(262,360.00)
2,864,570.70	3,128,133.21	(263,562.51)	Net Pension Liability	2,864,570.70	2,776,123.49	88,447.21
686,768.64	80,168.74	606,599.90	Deferred Pension Inflows	686,768.64	686,768.64	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
6,814,710.14	6,734,032.75	80,677.39	Total Long Term Liabilities	6,814,710.14	6,988,622.93	(173,912.79)
53,413,047.24	51,810,342.12	1,602,705.12	Net Position	53,413,047.24	53,538,333.39	(125,286.15)
\$ 65,070,504.82	\$ 63,541,041.84	\$ 1,529,462.98	Total Liabilities and Retained Earnings	\$ 65,070,504.82	\$ 64,954,606.78	\$ 115,898.04

**Athens Utilities Board
Profit and Loss Statement - Power
May 31, 2023**

Year-to-Date May 31, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month May 31, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
17,179,051.03	15,409,316.66	1,769,734.37	Residential Sales	1,110,762.29	1,081,168.57	29,593.72
4,306,143.93	3,893,996.87	412,147.06	Small Commercial Sales	317,002.53	301,914.57	15,087.96
31,058,490.28	27,470,161.39	3,588,328.89	Large Commercial Sales	2,545,337.50	2,522,605.28	22,732.22
434,549.70	381,828.84	52,720.86	Street and Athletic Lighting	37,485.68	9,038.24	28,447.44
581,614.10	558,653.90	22,960.20	Outdoor Lighting	50,916.00	50,985.71	(69.71)
815,996.09	762,661.02	53,335.07	Revenue from Fees	68,859.95	58,887.83	9,972.12
54,375,845.13	48,476,618.68	5,899,226.45	Total Revenue	4,130,363.95	4,024,600.20	105,763.75
43,896,044.91	38,723,810.61	(5,172,234.30)	Power Costs	3,392,045.66	3,554,057.11	162,011.45
10,479,800.22	9,752,808.07	726,992.15	Contribution Margin	738,318.29	470,543.09	267,775.20
OPERATING EXPENSES:						
4,220.00	5,900.00	1,680.00	Transmission Expense	200.00	0.00	(200.00)
1,272,558.41	1,184,238.00	(88,320.41)	Distribution Expense	124,887.16	123,711.53	(1,175.63)
899,904.31	860,737.96	(39,166.35)	Customer Service and Customer Acct. Expense	84,582.80	77,751.30	(6,831.50)
2,430,286.69	2,099,766.56	(330,520.13)	Administrative and General Expenses	247,977.94	194,241.79	(53,736.15)
4,606,969.41	4,150,642.52	(456,326.89)	Total Operating Expenses	457,647.90	395,704.62	(61,943.28)
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
1,401,346.99	1,093,862.39	(307,484.60)	Distribution Expense	117,326.94	111,801.53	(5,525.41)
68,314.92	47,988.95	(20,325.97)	Administrative and General Expense	6,928.01	1,077.25	(5,850.76)
1,469,661.91	1,141,851.34	(327,810.57)	Total Maintenance Expenses	124,254.95	112,878.78	(11,376.17)
Other Operating Expense						
2,340,154.71	2,196,863.23	(143,291.48)	Depreciation Expense	214,811.46	179,799.91	(35,011.55)
809,395.31	885,353.48	75,958.17	Tax Equivalents	61,379.36	88,223.83	26,844.47
3,149,550.02	3,082,216.71	(67,333.31)	Total Other Operating Expenses	276,190.82	268,023.74	(8,167.08)
53,122,226.25	47,098,521.18	(6,023,705.07)	Total Operating and Maintenance Expenses	4,250,139.33	4,330,664.25	80,524.92
1,253,618.88	1,378,097.50	(124,478.62)	Operating Income	(119,775.38)	(306,064.05)	186,288.67
170,338.05	29,593.99	140,744.06	Other Income	6,368.04	1,669.84	4,698.20
1,423,956.93	1,407,691.49	16,265.44	Total Income	(113,407.34)	(304,394.21)	190,986.87
18,598.39	16,872.78	(1,725.61)	Miscellaneous Income Deductions	4,659.60	2,405.23	(2,254.37)
1,405,358.54	1,390,818.71	14,539.83	Net Income Before Debt Expenses	(118,066.94)	(306,799.44)	188,732.50
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
77,763.46	11,986.08	(65,777.38)	Interest Expense	11,364.85	2,808.91	(8,555.94)
77,763.46	11,986.08	(65,777.38)	Total debt related expenses	11,364.85	2,808.91	(8,555.94)
1,327,595.08	1,378,832.63	(51,237.55)	Net Income before Extraordinary Exp.	(129,431.79)	(309,608.35)	180,176.56
482,992.92	98,357.57	384,635.35	Extraordinary Income (Expense)	4,145.64	695.56	3,450.08
\$ 1,810,588.00	\$ 1,477,190.20	\$ 333,397.80	CHANGE IN NET ASSETS	\$ (125,286.15)	\$ (308,912.79)	\$ 183,626.64

**Athens Utilities Board
Budget Comparison - Power
May 31, 2023**

Year-to-Date May 31, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2023	Monthly Budget	Budget Variance
REVENUE:						
17,179,051.03	15,215,476.06	1,963,574.97	Residential Sales	1,110,762.29	1,041,257.29	69,505.00
4,306,143.93	3,958,050.69	348,093.24	Small Commercial Sales	317,002.53	296,877.34	20,125.19
31,058,490.28	26,987,182.40	4,071,307.88	Large Commercial Sales	2,545,337.50	2,273,309.49	272,028.01
434,549.70	405,458.62	29,091.08	Street and Athletic Lighting	37,485.68	34,839.68	2,646.00
581,614.10	555,018.19	26,595.91	Outdoor Lighting	50,916.00	49,666.00	1,250.00
815,996.09	821,834.32	(5,838.23)	Revenue from Fees	68,859.95	55,791.14	13,068.81
54,375,845.13	47,943,020.27	6,432,824.86	Total Revenue	4,130,363.95	3,751,740.94	378,623.01
43,896,044.91	38,356,615.31	(5,539,429.60)	Power Costs	3,392,045.66	3,210,644.64	(181,401.02)
10,479,800.22	9,586,404.96	893,395.26	Contribution Margin	738,318.29	541,096.30	197,221.99
OPERATING EXPENSES:						
4,220.00	7,841.54	3,621.54	Transmission Expense	200.00	3,020.02	2,820.02
1,272,558.41	1,114,047.34	(158,511.07)	Distribution Expense	124,887.16	94,193.12	(30,694.04)
899,904.31	853,307.99	(46,596.32)	Customer Service and Customer Acct. Expense	84,582.80	63,522.18	(21,060.62)
2,430,286.69	2,153,147.23	(277,139.46)	Administrative and General Expenses	247,977.94	163,442.97	(84,534.97)
4,606,969.41	4,128,344.09	(478,625.32)	Total Operating Expenses	457,647.90	324,178.30	(133,469.60)
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
1,401,346.99	1,242,390.02	(158,956.97)	Distribution Expense	117,326.94	112,868.33	(4,458.61)
68,314.92	48,540.34	(19,774.58)	Administrative and General Expense	6,928.01	2,981.23	(3,946.78)
1,469,661.91	1,290,930.36	(178,731.55)	Total Maintenance Expenses	124,254.95	115,849.56	(8,405.39)
Other Operating Expense						
2,340,154.71	2,564,489.39	224,334.68	Depreciation Expense	214,811.46	232,378.61	17,567.15
809,395.31	872,771.41	63,376.10	Tax Equivalents	61,379.36	77,057.26	15,677.90
3,149,550.02	3,437,260.80	287,710.78	Total Other Operating Expenses	276,190.82	309,435.88	33,245.06
53,122,226.25	47,213,150.57	(5,909,075.68)	Total Operating and Maintenance Expenses	4,250,139.33	3,960,108.37	(290,030.96)
1,253,618.88	729,869.70	523,749.18	Operating Income	(119,775.38)	(208,367.43)	88,592.05
170,338.05	10,772.64	159,565.41	Other Income	6,368.04	(3,826.73)	10,194.77
1,423,956.93	740,642.33	683,314.60	Total Income	(113,407.34)	(212,194.16)	98,786.82
18,598.39	23,055.14	4,456.75	Miscellaneous Income Deductions	4,659.60	3,473.76	(1,185.84)
1,405,358.54	717,587.19	687,771.35	Net Income Before Debt Expenses	(118,066.94)	(215,667.91)	97,600.97
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
77,763.46	9,366.60	(68,396.86)	Interest Expense	11,364.85	735.05	(10,629.80)
77,763.46	9,366.60	(68,396.86)	Total debt related expenses	11,364.85	735.05	(10,629.80)
1,327,595.08	708,220.59	619,374.49	Net Income before Extraordinary Exp.	(129,431.79)	(216,402.97)	86,971.18
482,992.92	55,000.00	427,992.92	Extraordinary Income (Expense)	4,145.64	5,000.00	(854.36)
\$ 1,810,588.00	\$ 763,220.59	\$ 1,047,367.41	CHANGE IN NET ASSETS	\$ (125,286.15)	\$ (211,402.97)	\$ 86,116.82

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
May 31, 2023**

Year-to-Date May 31, 2023	Year-to-Date Prior Year	Variance		Month to Date May 31, 2023	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
1,810,588.00	1,477,190.20	333,397.80	Net Operating Income	(125,286.15)	(308,912.79)	183,626.64
			Adjustments to reconcile operating income to net cash provided by operations:			
2,340,154.71	2,196,863.23	143,291.48	Depreciation	214,811.46	179,799.91	35,011.55
			Changes in Assets and Liabilities:			
810,552.43	68,693.79	741,858.64	Accounts Receivable	(92,345.80)	51,184.72	(143,530.52)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(24,544.35)	(23,813.15)	(731.20)	Prepaid Expenses	24,618.72	12,783.60	11,835.12
(105,563.89)	17,325.87	(122,889.76)	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(253,619.84)	(179,549.88)	(74,069.96)	Materials and Supplies	29,817.60	21,561.58	8,256.02
(1,115,602.50)	(156,334.23)	(959,268.27)	Accounts Payable	424,107.03	441,875.35	(17,768.32)
15,172.66	22,375.73	(7,203.07)	Other Current Liabilities	(5,201.42)	(829.07)	(4,372.35)
(14,650.86)	9,340.00	(23,990.86)	Customer Deposits	420.00	6,800.00	(6,380.00)
327,062.11	(62,426.43)	389,488.54	Net Pension Liability	88,447.21	45,100.58	43,346.63
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
25,217.44	98,630.29	(73,412.85)	Retirements and Salvage	23,316.28	16,650.70	6,665.58
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
3,814,765.91	3,468,295.42	346,470.49	Net Cash from Operating Activities	582,704.93	466,014.58	116,690.35
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(193,817.45)	(203,892.03)	10,074.58	Changes in Notes Payable	(266,588.63)	(261,149.04)	(5,439.59)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
(193,817.45)	(203,892.03)	10,074.58	Net Cash from Noncapital Financing Activities	(266,588.63)	(261,149.04)	(5,439.59)
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(2,775,708.90)	(2,203,974.33)	(571,734.57)	Changes in Electric Plant	(367,834.68)	(132,202.37)	(235,632.31)
(2,775,708.90)	(2,203,974.33)	(571,734.57)	Capital and Related Investing Activities	(367,834.68)	(132,202.37)	(235,632.31)
\$ 845,239.56	\$ 1,060,429.06	\$ (215,189.50)	Net Changes in Cash Position	\$ (51,718.38)	\$ 72,663.17	\$ (124,381.55)
6,727,056.76	6,454,278.12	272,778.64	Cash at Beginning of Period	7,624,014.70	7,442,044.01	181,970.69
7,572,296.32	7,514,707.18	57,589.14	Cash at end of Period	7,572,296.32	7,514,707.18	57,589.14
\$ 845,239.56	\$ 1,060,429.06	\$ (215,189.50)	Changes in Cash and Equivalents	\$ (51,718.38)	\$ 72,663.17	\$ (124,381.55)

Long-Term Debt \$3,263,370.80

**Athens Utilities Board
Statistics Report
May 31, 2023**

Power:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	11,426	11,232	1.73%	194
Small Commercial	2,094	2,055	1.90%	39
Large Commercial	255	255	0.00%	0
Street and Athletic Lighting	20	20	0.00%	0
Outdoor Lighting	82	79	3.80%	3
Total Services	13,877	13,641	1.73%	236

Sales Volumes:	Current Month			Year-to-Date		
	5/31/2023	Prior Year	Change	5/31/2023	Prior Year	Change
Kwh						
Residential	9,670,566	9,696,927	-0.27%	143,737,137	144,852,257	-0.77%
Small Commercial	2,365,650	2,297,663	2.96%	30,940,530	30,921,837	0.06%
Large Commercial	36,501,562	37,903,930	-3.70%	402,303,525	412,372,739	-2.44%
Street and Athletic	176,353	58,212	202.95%	2,008,316	1,924,405	4.36%
Outdoor Lighting	201,181	211,865	-5.04%	2,259,062	2,340,314	-3.47%
Total	48,915,312	50,168,597	-2.50%	581,248,570	592,411,552	-1.88%

Employment	May 31, 2023	Same Month Prior Year	Difference
	Employee Headcount	59.00	59.00
FTE	61.5	62.47	-0.97
Y-T-D FTE	62.00	64.42	-2.42

Heating/Cooling Degree Days (Calendar Month):			
	May 31, 2023	Prior Year	Difference
Heating Degree Days	62.0	12.4	49.6
Cooling Degree Days	92.0	173.0	(81.0)

Heating/Cooling Degree Days (Billing Period):			
	May 31, 2023	Prior Year	Difference
Heating Degree Days	177.5	93.4	84.1
Cooling Degree Days	45.5	80.7	(35.2)

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of May 31, 2023**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 52 (CNG)	55,000	46,775	8,225		85.05%
Truck 9(CNG)	55,000	46,775	8,225		85.05%
Truck 62	55,000		55,000		
Truck 37 (Eric Newberry)	55,000	41,299	13,701		75.09%
LED Purchases	300,000	158,300	141,700		52.77%
North Athens 69 KV Bus and Switch Rebuild	150,000	38,020	111,980		25.35%
Distribution Automation	120,000	19,879	100,121		16.57%
West Athens Sub Controls	100,000		100,000		
Build out Fiber	75,000	52,480	22,520		69.97%
New Radio/AMI Site Co Rd 477	70,000	12,443	57,557		17.78%
SCADA Improvements(Down Line Devices)	50,000		50,000		
GIS System Upgrades	30,000		30,000		
mPower Upgrades and Assistance	25,000	14,850	10,150		59.40%
EVI Charges	100,000		100,000		
Renovate GM & HR Offices	3,500	2,791	709		79.75%
Other System Improvements	391,432	203,994	187,438		52.11% Continuous
Poles	352,289	216,645	135,644		61.50% Continuous
Primary Wire and Underground	500,000	768,778	(268,778)		153.76% Continuous
Transformers	521,909	269,155	252,754		51.57% Continuous
Services	326,193	677,051	(350,858)		207.56% Continuous
IT Core (Servers, mainframe, etc.)	20,000	29,312	(9,312)		146.56% Continuous
Total Planned Capital Improvements:	3,355,323	2,598,548	756,775		
Other Assets:					
Truck Repairs		15,965	(15,965)		
ANKR (Expotential Digital) Redfern Dr Substation		58,936	(58,936)		
Englewood Fiber Loop (FY 2022 Capital Budget)	75,000	115,759	(40,759)		
IRIS Fiber		22,867	(22,867)		
Replace Truck 35 (CNG)(FY 2022 Capital Budget)	53,000	31,379	21,621		
SCADA (Add Vipers and Cyber Security)(FY 2022 Capital Budget)	60,000	37,593	22,407		
Vision Metering		8,965	(8,965)		
Englewood Substation transformer (deposit)		46,500	(46,500)		
Charter Spectrum Projects		18,312	(18,312)		
Other		2,027	(2,027)		
Total Other Assets:	188,000	358,302	(170,302)		
Totals:	\$ 3,543,323	\$ 2,956,850	\$ 586,473		
Percentage of Budget Spent Year-to-date			83.45%	Fiscal Year	91.67%

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
May 31, 2023**

Current Period May 31, 2023	Prior Year	Change from Prior Year		Current Period May 31, 2023	Prior Month	Change from prior Month
Assets:						
7,520,012.81	7,190,191.49	329,821.32	Cash and Cash Equivalents	7,520,012.81	7,397,919.19	122,093.62
349,105.70	366,282.24	(17,176.54)	Customer Receivables	349,105.70	346,597.17	2,508.53
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
21,566.89	18,141.81	3,425.08	Other Receivables	21,566.89	13,175.16	8,391.73
15,252.69	30,233.77	(14,981.08)	Prepaid Expenses	15,252.69	16,646.44	(1,393.75)
316,837.77	227,126.38	89,711.39	Materials and Supplies Inventory	316,837.77	304,975.04	11,862.73
8,222,775.86	7,831,975.69	390,800.17	Total Current Assets	8,222,775.86	8,079,313.00	143,462.86
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
698,777.88	597,452.89	101,324.99	Deferred Pension Outflows	698,777.88	698,777.88	0.00
34,175,561.70	33,275,361.85	900,199.85	Water Utility Plant, at cost	34,175,561.70	34,172,943.36	2,618.34
(15,780,356.96)	(14,949,317.24)	(831,039.72)	Less: Accumulated Depreciation	(15,780,356.96)	(15,714,676.20)	(65,680.76)
18,395,204.74	18,326,044.61	69,160.13	Net Water Utility Plant	18,395,204.74	18,458,267.16	(63,062.42)
19,093,982.62	18,923,497.50	170,485.12	Total Long Term Assets	19,093,982.62	19,157,045.04	(63,062.42)
\$ 27,316,758.48	\$ 26,755,473.19	\$ 561,285.29	Total Assets	\$ 27,316,758.48	\$ 27,236,358.04	\$ 80,400.44
Liabilities and Retained Earnings:						
43,390.03	62,869.72	(19,479.69)	Accounts Payable	43,390.03	44,276.14	(886.11)
88,754.99	90,780.14	(2,025.15)	Customer Deposits	88,754.99	88,504.99	250.00
173,309.05	133,229.36	40,079.69	Other Current Liabilities	173,309.05	176,045.36	(2,736.31)
305,454.07	286,879.22	18,574.85	Total Current Liabilities	305,454.07	308,826.49	(3,372.42)
955,795.41	903,842.61	51,952.80	Net Pension Liability	955,795.41	923,824.82	31,970.59
222,386.40	22,684.35	199,702.05	Deferred Pension Inflows	222,386.40	222,386.40	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,635,442.96	3,833,512.30	(198,069.34)	Note Payable	3,635,442.96	3,652,269.10	(16,826.14)
4,813,624.77	4,760,039.26	53,585.51	Total Long Term Liabilities	4,813,624.77	4,798,480.32	15,144.45
22,197,679.64	21,708,554.71	489,124.93	Net Position	22,197,679.64	22,129,051.23	68,628.41
\$ 27,316,758.48	\$ 26,755,473.19	\$ 561,285.29	Total Liabilities and Retained Earnings	\$ 27,316,758.48	\$ 27,236,358.04	\$ 80,400.44

**Athens Utilities Board
Profit and Loss Statement - Water
May 31, 2023**

Year-to-Date May 31, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month May 31, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,975,791.68	1,787,638.83	188,152.85	Residential	184,852.17	167,059.03	17,793.14
2,072,876.05	1,867,270.85	205,605.20	Small Commercial	198,101.45	171,521.57	26,579.88
441,104.41	466,532.03	(25,427.62)	Large Commercial	47,768.86	47,048.71	720.15
287,074.44	246,008.75	41,065.69	Other	43,109.50	18,016.77	25,092.73
4,776,846.58	4,367,450.46	409,396.12	Total Revenue	473,831.98	403,646.08	70,185.90
625,075.83	610,616.59	(14,459.24)	Purchased Supply	52,691.27	58,148.65	5,457.38
4,151,770.75	3,756,833.87	394,936.88	Contribution Margin	421,140.71	345,497.43	75,643.28
OPERATING EXPENSES:						
451,854.17	393,015.42	(58,838.75)	Source and Pump Expense	36,905.80	32,323.03	(4,582.77)
289,082.61	266,669.05	(22,413.56)	Distribution Expense	24,948.91	22,977.49	(1,971.42)
470,786.57	431,400.98	(39,385.59)	Customer Service and Customer Acct. Expense	41,117.63	35,802.35	(5,315.28)
1,027,211.80	869,284.79	(157,927.01)	Administrative and General Expense	104,052.66	85,533.32	(18,519.34)
2,238,935.15	1,960,370.24	(278,564.91)	Total operating expenses	207,025.00	176,636.19	(30,388.81)
Maintenance Expenses						
84,676.69	77,572.23	(7,104.46)	Source and Pump Expense	5,669.00	6,589.19	920.19
467,622.63	433,444.65	(34,177.98)	Distribution Expense	42,935.40	37,444.04	(5,491.36)
3,895.82	2,100.56	(1,795.26)	Administrative and General Expense	1,850.10	176.40	(1,673.70)
556,195.14	513,117.44	(43,077.70)	Total Maintenance Expense	50,454.50	44,209.63	(6,244.87)
Other Operating Expenses						
901,622.64	897,314.84	(4,307.80)	Depreciation Expense	89,298.52	61,396.07	(27,902.45)
901,622.64	897,314.84	(4,307.80)	Total Other Operating Expenses	89,298.52	61,396.07	(27,902.45)
4,321,828.76	3,981,419.11	(340,409.65)	Total Operating and Maintenance Expense	399,469.29	340,390.54	(59,078.75)
455,017.82	386,031.35	68,986.47	Operating Income	74,362.69	63,255.54	11,107.15
58,650.13	14,294.38	44,355.75	Other Income	5,795.11	1,361.61	4,433.50
513,667.95	400,325.73	113,342.22	Total Income	80,157.80	64,617.15	15,540.65
5,078.50	11,026.76	5,948.26	Other Expense	4,062.25	243.62	(3,818.63)
508,589.45	389,298.97	119,290.48	Net Income Before Debt Expense	76,095.55	64,373.53	11,722.02
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
83,418.30	87,362.91	3,944.61	Interest on Long Term Debt	7,467.14	7,817.36	350.22
83,418.30	87,362.91	3,944.61	Total debt related expenses	7,467.14	7,817.36	350.22
425,171.15	301,936.06	123,235.09	Net Income Before Extraordinary Income	68,628.41	56,556.17	12,072.24
54,671.16	7,831.02	46,840.14	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 479,842.31	\$ 309,767.08	\$ 170,075.23	CHANGE IN NET ASSETS	\$ 68,628.41	\$ 56,556.17	\$ 12,072.24

**Athens Utilities Board
Budget Comparison - Water
May 31, 2023**

Year-to-Date May 31, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2023	Monthly Budget	Budget Variance
REVENUE:						
1,975,791.68	1,838,365.02	137,426.66	Residential	184,852.17	162,710.95	22,141.22
2,072,876.05	1,912,050.77	160,825.28	Small Commercial	198,101.45	169,232.77	28,868.68
441,104.41	486,117.45	(45,013.04)	Large Commercial	47,768.86	43,025.53	4,743.33
287,074.44	145,129.64	141,944.80	Other	43,109.50	12,845.21	30,264.29
4,776,846.58	4,381,662.89	395,183.69	Total Revenue	473,831.98	387,814.46	86,017.52
625,075.83	604,031.86	(21,043.97)	Purchased Supply	52,691.27	58,584.82	5,893.55
4,151,770.75	3,777,631.02	374,139.73	Contribution Margin	421,140.71	329,229.64	91,911.07
OPERATING EXPENSES:						
451,854.17	418,635.14	(33,219.03)	Source and Pump Expense	36,905.80	37,900.46	994.66
289,082.61	267,938.04	(21,144.57)	Distribution Expense	24,948.91	18,775.70	(6,173.21)
470,786.57	440,947.80	(29,838.77)	Customer Service and Customer Acct. Expense	41,117.63	34,852.03	(6,265.60)
1,027,211.80	914,696.12	(112,515.68)	Administrative and General Expense	104,052.66	75,400.88	(28,651.78)
2,238,935.15	2,042,217.09	(196,718.06)	Total operating expenses	207,025.00	166,929.08	(40,095.92)
Maintenance Expenses						
84,676.69	81,890.84	(2,785.85)	Source and Pump Expense	5,669.00	7,558.79	1,889.79
467,622.63	459,665.44	(7,957.19)	Distribution Expense	42,935.40	43,847.05	911.65
3,895.82	2,601.72	(1,294.10)	Administrative and General Expense	1,850.10	200.03	(1,650.07)
556,195.14	544,158.01	(12,037.13)	Total Maintenance Expense	50,454.50	51,605.87	1,151.37
Other Operating Expenses						
901,622.64	880,072.77	(21,549.87)	Depreciation Expense	89,298.52	81,766.82	(7,531.70)
901,622.64	880,072.77	(21,549.87)	Total Other Operating Expenses	89,298.52	81,766.82	(7,531.70)
4,321,828.76	4,070,479.73	(251,349.03)	Total Operating and Maintenance Expenses	399,469.29	358,886.59	(40,582.70)
455,017.82	311,183.16	143,834.66	Operating Income	74,362.69	28,927.88	45,434.81
58,650.13	19,955.08	38,695.05	Other Income	5,795.11	2,046.68	3,748.43
513,667.95	331,138.24	182,529.71	Total Income	80,157.80	30,974.56	49,183.24
5,078.50	10,442.62	5,364.12	Other Expense	4,062.25	201.06	(3,861.19)
508,589.45	320,695.62	187,893.83	Net Income Before Debt Expense	76,095.55	30,773.50	45,322.05
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
83,418.30	90,053.45	6,635.15	Interest on Long Term Debt	7,467.14	8,581.29	1,114.15
83,418.30	90,053.45	6,635.15	Total debt related expenses	7,467.14	8,581.29	1,114.15
425,171.15	230,642.17	194,528.98	Net Income Before Extraordinary Income	68,628.41	22,192.21	46,436.20
54,671.16	15,749.79	38,921.37	Grants, Contributions, Extraordinary	0.00	1,431.80	(1,431.80)
\$ 479,842.31	\$ 246,391.96	\$ 233,450.35	CHANGE IN NET ASSETS	\$ 68,628.41	\$ 23,624.01	\$ 45,004.40

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
May 31, 2023**

Year-to-Date May 31, 2023	Year-to-Date Prior Year	Variance		Month to Date May 31, 2023	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
425,171.15	301,936.06	123,235.09	Net Operating Income	68,628.41	56,556.17	12,072.24
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
901,622.64	897,314.84	4,307.80	Depreciation	89,298.52	61,396.07	27,902.45
			Changes in Assets and Liabilities:			
42,279.50	(13,723.25)	56,002.75	Receivables	(10,900.26)	2,799.44	(13,699.70)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
4,822.31	(10,945.77)	15,768.08	Prepaid Expenses	1,393.75	4,465.88	(3,072.13)
(55,218.58)	(16,173.73)	(39,044.85)	Deferred Pension Outflows	0.00	0.00	0.00
(80,392.32)	(6,830.74)	(73,561.58)	Materials and Supplies	(11,862.73)	774.40	(12,637.13)
(34,863.42)	(13,715.95)	(21,147.47)	Accounts Payable	(886.11)	12,709.56	(13,595.67)
11,085.74	9,887.79	1,197.95	Other Current Liabilities	(2,736.31)	502.24	(3,238.55)
134,106.02	1,049.73	133,056.29	Net Pension Liability	31,970.59	15,123.97	16,846.62
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(87,070.07)	(1,123,871.80)	1,036,801.73	Retirements and Salvage	(23,617.76)	(9,127.76)	(14,490.00)
(1,845.15)	(115.00)	(1,730.15)	Customer Deposits	250.00	1,270.00	(1,020.00)
1,259,697.82	24,812.18	1,234,885.64	Net Cash from Operating Activities	141,538.10	146,469.97	(4,931.87)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(184,047.54)	(180,099.22)	(3,948.32)	Changes in Notes Payable	(16,826.14)	(16,475.20)	(350.94)
(184,047.54)	(180,099.22)	(3,948.32)	Net Cash from Financing Activities	(16,826.14)	(16,475.20)	(350.94)
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
54,671.16	7,831.02	46,840.14	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(931,461.46)	781,032.56	(1,712,494.02)	Water Utility Plant	(2,618.34)	(55,968.93)	53,350.59
(876,790.30)	788,863.58	(1,665,653.88)	Net from Capital and Investing Activities	(2,618.34)	(55,968.93)	53,350.59
\$ 198,859.98	\$ 633,576.54	\$ (434,716.56)	Net Changes in Cash Position	\$ 122,093.62	\$ 74,025.84	\$ 48,067.78
7,321,152.83	6,556,614.95	764,537.88	Cash at Beginning of Period	7,397,919.19	7,116,165.65	281,753.54
7,520,012.81	7,190,191.49	329,821.32	Cash at End of Period	7,520,012.81	7,190,191.49	329,821.32
\$ 198,859.98	\$ 633,576.54	\$ (434,716.56)	Changes in Cash and Equivalents	\$ 122,093.62	\$ 74,025.84	\$ 48,067.78

Long-Term Debt 3,635,442.96

**Athens Utilities Board
Statistics Report
May 31, 2023**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	7,412	7,248	2.26%	164
Small Commercial	1,273	1,260	1.03%	13
Large Commercial	37	37	0.00%	0
	8,722	8,545	2.07%	177

Sales Volumes:	Current Month			Year-to-Date		
	May 31, 2023	Prior Year	Change	5/31/2023	Prior Year	Change
Gallonsx100						
Residential	272,366	257,532	5.76%	3,035,213	2,956,382	2.67%
Small Commercial	437,988	395,477	10.75%	4,732,778	4,652,837	1.72%
Large Commercial	114,777	115,516	-0.64%	1,051,895	1,160,029	-9.32%
	825,131	768,525	7.37%	8,819,886	8,769,248	0.58%

Employment	May 31, 2023	Prior Year	Difference
Employee Headcount	15.00	14.00	1.00
FTE	15.51	14.89	0.62
Y-T-D FTE	15.34	14.76	0.58

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of May 31, 2023**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck #17 (2017 F150)	40,000		40,000		
Replace Truck #11 (2007 Chevrolet Silverado)	40,000	41,664	(1,664)		104.16%
Congress Pkwy - Phase 2 (Rocky Mount Rd. to Dennis St.)	300,000	412,783	(112,783)		137.59%
Routine Maintenance for Wells #4, #7	120,000	79,870	40,130		66.56%
Water Plant Building Maint and Lab Equipment	50,000	70,064	(20,064)		Continuous
Meter Change Out (Large, Small and Testing)	30,000	40,070	(10,070)		Continuous
Reservoir and Pump Maintenance	10,000	34,749	(24,749)		Continuous
Water Line Extensions	200,000	44,546	155,454		Continuous
Distribution Rehabilitation	125,000	87,438	37,562		Continuous
Field and Safety Equipment	25,000	1,351	23,649		Continuous
Water Services	160,000	174,736	(14,736)		Continuous
Technology (SCADA, Computers)	35,000	24,559	10,441		Continuous
IT Core (Servers, mainframe, etc.)	20,000	16,044	3,956		Continuous
Total Planned Capital Improvements:	\$ 1,155,000	\$ 1,027,874	\$ 127,126		
Other Assets:					
Replace Truck 24 (2009 F150) FY 2022	40,000	42,705	(2,705)		
Other		-	-		
Total Other Assets:	40,000	42,705	(2,705)		
Totals:	\$ 1,195,000	\$ 1,070,579	\$ 124,421		
Percentage of Budget Spent Year-to-date			89.59%	Fiscal Year	91.67%

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
May 31, 2023**

Current Period May 31, 2023	Prior Year	Change from Prior Year		Current Period May 31, 2023	Prior Month	Change from prior Month
Assets:						
7,998,312.20	7,446,608.06	551,704.14	Cash and Cash Equivalents	7,998,312.20	7,728,031.83	270,280.37
328,891.59	529,911.85	(201,020.26)	Receivables	328,891.59	608,529.10	(279,637.51)
496,128.83	366,978.43	129,150.40	Prepaid Expenses	496,128.83	475,707.67	20,421.16
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
198,614.99	166,931.58	31,683.41	Materials and Supplies Inventory	198,614.99	200,263.19	(1,648.20)
9,021,947.61	8,510,429.92	511,517.69	Total Current Assets	9,021,947.61	9,012,531.79	9,415.82
24,763,149.01	24,543,465.71	219,683.30	Gas Utility Plant, at Cost	24,763,149.01	24,862,308.68	(99,159.67)
(11,195,035.20)	(10,727,098.11)	(467,937.09)	Less: Accumulated Depreciation	(11,195,035.20)	(11,268,704.40)	73,669.20
13,568,113.81	13,816,367.60	(248,253.79)	Net Gas Utility Plant	13,568,113.81	13,593,604.28	(25,490.47)
393,214.66	402,400.73	(9,186.07)	Deferred Pension Outflows	393,214.66	393,214.66	0.00
\$ 22,983,276.08	\$ 22,729,198.25	\$ 254,077.83	Total Assets	\$ 22,983,276.08	\$ 22,999,350.73	\$ (16,074.65)
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
208,117.04	531,598.65	(323,481.61)	Accounts Payable	208,117.04	223,114.57	(14,997.53)
112,802.98	118,722.98	(5,920.00)	Customer Deposits	112,802.98	115,572.98	(2,770.00)
107,319.50	115,343.25	(8,023.75)	Accrued Liabilities	107,319.50	105,014.12	2,305.38
428,239.52	765,664.88	(337,425.36)	Total Current Liabilities	428,239.52	443,701.67	(15,462.15)
537,667.93	624,827.91	(87,159.98)	Net Pension Liability	537,667.93	519,488.31	18,179.62
125,144.16	16,253.86	108,890.30	Deferred Pension Inflows	125,144.16	125,144.16	0.00
21,892,224.47	21,322,451.60	569,772.87	Net Position	21,892,224.47	21,911,016.59	(18,792.12)
\$ 22,983,276.08	\$ 22,729,198.25	\$ 254,077.83	Total Liabilities and Retained Earnings	\$ 22,983,276.08	\$ 22,999,350.73	\$ (16,074.65)

**Athens Utilities Board
Profit and Loss Statement - Gas
May 31, 2023**

Year-to-Date May 31, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month May 31, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
2,758,674.68	2,991,955.02	(233,280.34)	Residential	136,415.50	174,718.34	(38,302.84)
2,131,368.36	2,216,150.08	(84,781.72)	Small Commercial	90,015.13	123,419.60	(33,404.47)
1,144,589.60	1,124,610.55	19,979.05	Large Commercial	59,642.17	88,538.88	(28,896.71)
2,180,652.18	1,865,338.57	315,313.61	Interruptible	91,098.70	186,904.33	(95,805.63)
24,803.01	16,327.89	8,475.12	CNG	2,157.39	1,206.15	951.24
70,574.98	74,644.52	(4,069.54)	Fees and Other Gas Revenues	4,734.73	5,902.07	(1,167.34)
8,310,662.81	8,289,026.63	21,636.18	Total Revenue	384,063.62	580,689.37	(196,625.75)
5,182,078.37	5,374,973.52	192,895.15	Purchased supply	182,529.50	413,554.52	231,025.02
3,128,584.44	2,914,053.11	214,531.33	Contribution Margin	201,534.12	167,134.85	34,399.27
OPERATING EXPENSES:						
385,796.73	358,731.19	(27,065.54)	Distribution Expense	29,756.03	28,696.62	(1,059.41)
334,965.53	308,146.58	(26,818.95)	Customer Service and Customer Acct. Exp.	28,204.20	28,492.67	288.47
687,427.00	611,699.41	(75,727.59)	Administrative and General Expense	71,164.53	66,161.44	(5,003.09)
1,408,189.26	1,278,577.18	(129,612.08)	Total operating expenses	129,124.76	123,350.73	(5,774.03)
Maintenance Expense						
253,836.52	244,510.03	(9,326.49)	Distribution Expense	18,310.94	24,316.82	6,005.88
7,132.19	10,424.15	3,291.96	Administrative and General Expense	846.82	329.50	(517.32)
260,968.71	254,934.18	(6,034.53)	Total Maintenance Expense	19,157.76	24,646.32	5,488.56
Other Operating Expenses						
606,416.68	684,419.26	78,002.58	Depreciation	53,188.09	56,677.83	3,489.74
210,576.60	232,680.94	22,104.34	Tax Equivalents	16,410.15	22,423.14	6,012.99
816,993.28	917,100.20	100,106.92	Total Other Operating Expenses	69,598.24	79,100.97	9,502.73
7,668,229.62	7,825,585.08	157,355.46	Operating and Maintenance Expenses	400,410.26	640,652.54	240,242.28
642,433.19	463,441.55	178,991.64	Operating Income	(16,346.64)	(59,963.17)	43,616.53
27,519.69	27,286.87	232.82	Other Income	1,605.71	1,264.42	341.29
669,952.88	490,728.42	179,224.46	Total Income	(14,740.93)	(58,698.75)	43,957.82
5,157.76	11,115.32	5,957.56	Miscellaneous Income Deductions	4,051.19	188.83	(3,862.36)
664,795.12	479,613.10	185,182.02	Net Income Before Extraordinary	(18,792.12)	(58,887.58)	40,095.46
8,513.68	0.00	8,513.68	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 673,308.80	\$ 479,613.10	\$ 193,695.70	Change in Net Assets	\$ (18,792.12)	\$ (58,887.58)	\$ 40,095.46

**Athens Utilities Board
Budget Comparison - Gas
May 31, 2023**

Year-to-Date May 31, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2023	Monthly Budget	Budget Variance
REVENUE:						
2,758,674.68	2,814,897.57	(56,222.89)	Residential	136,415.50	134,447.67	1,967.83
2,131,368.36	2,042,162.53	89,205.83	Small Commercial	90,015.13	98,819.76	(8,804.63)
1,144,589.60	968,445.96	176,143.64	Large Commercial	59,642.17	54,972.80	4,669.37
2,180,652.18	1,647,399.80	533,252.38	Interruptible	91,098.70	109,742.90	(18,644.20)
24,803.01	16,664.33	8,138.68	CNG	2,157.39	1,612.91	544.48
70,574.98	64,238.54	6,336.44	Fees and Other Gas Revenues	4,734.73	4,271.84	462.89
8,310,662.81	7,553,808.74	756,854.07	Total Revenue	384,063.62	403,867.88	(19,804.26)
5,182,078.37	4,983,584.93	(198,493.44)	Purchased supply	182,529.50	243,741.81	61,212.31
3,128,584.44	2,570,223.81	558,360.63	Contribution Margin	201,534.12	160,126.07	41,408.05
OPERATING EXPENSES:						
385,796.73	391,826.49	6,029.76	Distribution Expense	29,756.03	27,521.96	(2,234.07)
334,965.53	315,769.15	(19,196.38)	Cust. Service and Cust. Acct. Expense	28,204.20	26,937.20	(1,267.00)
687,427.00	611,833.04	(75,593.96)	Administrative and General Expense	71,164.53	40,081.33	(31,083.20)
1,408,189.26	1,319,428.68	(88,760.58)	Total operating expenses	129,124.76	94,540.49	(34,584.27)
Maintenance Expense						
253,836.52	244,775.11	(9,061.41)	Distribution Expense	18,310.94	18,315.03	4.09
7,132.19	11,051.38	3,919.19	Administrative and General Expense	846.82	1,248.25	401.43
260,968.71	255,826.50	(5,142.21)	Total Maintenance Expense	19,157.76	19,563.28	405.52
Other Operating Expenses						
606,416.68	693,887.68	87,471.00	Depreciation	53,188.09	61,022.74	7,834.65
210,576.60	229,294.28	18,717.68	Tax Equivalents	16,410.15	21,121.41	4,711.26
816,993.28	923,181.95	106,188.67	Total Other Operating Expenses	69,598.24	82,144.14	12,545.90
7,668,229.62	7,482,022.06	(186,207.56)	Operating and Maintenance Expenses	400,410.26	439,989.72	39,579.46
642,433.19	71,786.68	570,646.51	Operating Income	(16,346.64)	(36,121.85)	19,775.21
27,519.69	10,276.83	17,242.86	Other Income	1,605.71	864.27	741.44
669,952.88	82,063.51	587,889.37	Total Income	(14,740.93)	(35,257.57)	20,516.64
5,157.76	15,415.25	10,257.49	Miscellaneous Income Deductions	4,051.19	1,296.41	(2,754.78)
664,795.12	66,648.26	598,146.86	Net Income Before Extraordinary	(18,792.12)	(36,553.98)	17,761.86
8,513.68	0.00	8,513.68	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 673,308.80	\$ 66,648.26	\$ 606,660.54	Change in Net Assets	\$ (18,792.12)	\$ (36,553.98)	\$ 17,761.86

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
May 31, 2023**

Year-to-Date May 31, 2023	Year-to-Date Prior Year	Variance		Month to Date May 31, 2023	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
664,795.12	479,613.10	185,182.02	Net Operating Income	(18,792.12)	(58,887.58)	40,095.46
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
606,416.68	684,419.26	(78,002.58)	Depreciation	53,188.09	56,677.83	(3,489.74)
			Changes in Assets and Liabilities:			
278,854.80	(255,306.44)	534,161.24	Receivables	279,637.51	301,030.80	(21,393.29)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(16,475.19)	(158,205.26)	141,730.07	Prepaid Expenses	(20,421.16)	(87,059.31)	66,638.15
(31,074.08)	14,099.18	(45,173.26)	Deferred Pension Outflows	0.00	0.00	0.00
(29,714.69)	(24,360.73)	(5,353.96)	Materials and Supplies	1,648.20	441.74	1,206.46
(341,529.04)	253,045.51	(594,574.55)	Accounts Payable	(14,997.53)	8,013.20	(23,010.73)
(8,151.74)	44,729.03	(52,880.77)	Other Current Liabilities	2,305.38	(558.68)	2,864.06
(4,560.00)	4,180.00	(8,740.00)	Customer Deposits	(2,770.00)	(205.00)	(2,565.00)
75,278.11	(22,043.99)	97,322.10	Net Pension Liabilities	18,179.62	7,944.80	10,234.82
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
30,441.34	(298,755.96)	329,197.30	Retirements and Salvage	7,343.83	(3,904.72)	11,248.55
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
1,224,281.31	721,413.70	502,867.61	Net Cash from Operating Activities	305,321.82	223,493.08	81,828.74
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
8,513.68	0.00	8,513.68	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(380,418.92)	(119,606.23)	(260,812.69)	Changes in Gas Utility Plant	(35,041.45)	(20,559.24)	(14,482.21)
(371,905.24)	(119,606.23)	(252,299.01)	Net Cash from Capital and Related Investing Activities	(35,041.45)	(20,559.24)	(14,482.21)
			Cash from Financing Activities			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
\$ 852,376.07	\$ 601,807.47	\$ 250,568.60	Net Changes in Cash Position	\$ 270,280.37	\$ 202,933.84	\$ 67,346.53
7,145,936.13	6,844,800.59	301,135.54	Cash at Beginning of Period	7,728,031.83	7,243,674.22	484,357.61
7,998,312.20	7,446,608.06	551,704.14	Cash at End of Period	7,998,312.20	7,446,608.06	551,704.14
\$ 852,376.07	\$ 601,807.47	\$ 250,568.60	Changes in Cash and Equivalents	\$ 270,280.37	\$ 202,933.84	\$ 67,346.53

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
May 31, 2023**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,677	5,621	1.00%	56
Small Commercial	943	941	0.21%	2
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,637	6,579	0.88%	58

Sales Volumes:	Current Month			Year-to-Date		
	5/31/2023	Prior Year	Change	5/31/2023	Prior Year	Change
Units Sold						
Residential	118,406	118,698	-0.25%	2,152,348	2,276,308	-5.45%
Small Commercial	113,236	109,835	3.10%	2,028,968	2,110,870	-3.88%
Large Commercial	90,978	89,746	1.37%	1,165,518	1,189,927	-2.05%
Interruptible	213,877	250,833	-14.73%	2,738,743	2,647,948	3.43%
CNG	1,920	1,200	60.00%	19,762	16,730	18.12%
	538,417	570,312	-5.59%	8,105,339	8,241,783	-1.66%

Employment	May 31, 2023	Prior Year	Difference
Employee Headcount	8.00	8.00	-
FTE	8.53	8.43	0.10
Y-T-D FTE	8.68	8.61	0.07

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of May 31, 2023**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck 57 (Welding Tk & Crew Truck)	125,000		125,000		
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Leak Detectors and Locating Equipment	8,000		8,000		
20% of 5 Year Leak Survey	30,000	22,688	7,312		75.63%
CNG Conversions for Vehicles	20,000		20,000		
Replace Odorant System - Riceville	150,000		150,000		
Replace Mechanical Correctors	10,000		10,000		
Renovate Accounting Offices	16,500	13,159	3,341		79.75%
System Improvement	60,000		60,000		
Main	100,000	81,837	18,163		81.84% Continuous
Services	250,000	248,328	1,672		99.33% Continuous
IT Core (Servers, mainframe, etc.)	20,000	17,166	2,834		85.83% Continuous
			-		Continuous
Total Planned Capital Improvements:	\$ 804,500	\$ 383,178	\$ 421,322		
Other Assets:					
Other		1,126	(1,126)		
			-		
Total Other Assets:	\$ -	\$ 1,126	\$ (1,126)		
Totals:	\$ 804,500	\$ 384,304	\$ 420,196		
Percentage of Budget Spent Year-to-date			47.77%	Fiscal Year	91.67%

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
May 31, 2023**

Current Period May 31, 2023	Prior Year	Change from Prior Year		Current Period May 31, 2023	Prior Month	Change from prior Month
Assets:						
5,195,552.52	4,755,474.08	440,078.44	Cash and Cash Equivalents	5,195,552.52	6,068,152.80	(872,600.28)
556,474.43	495,508.66	60,965.77	Receivables	556,474.43	521,904.94	34,569.49
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
25,887.09	23,493.72	2,393.37	Prepaid Expenses	25,887.09	45,745.27	(19,858.18)
305,925.68	214,054.79	91,870.89	Materials and Supplies Inventory	305,925.68	217,958.64	87,967.04
6,083,839.72	5,488,531.25	595,308.47	Total Current Assets	6,083,839.72	6,853,761.65	(769,921.93)
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	816,357.01	(816,357.01)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
882,961.81	0.00	882,961.81	Deferred Pension Outflows	882,961.81	882,961.81	0.00
59,065,574.85	57,595,329.57	1,470,245.28	Sewer Utility Plant, at Cost	59,065,574.85	58,654,168.63	411,406.22
(24,810,636.21)	(23,709,533.16)	(1,101,103.05)	Less: Accumulated Depreciation	(24,810,636.21)	(24,834,785.53)	24,149.32
34,254,938.64	33,885,796.41	369,142.23	Net Sewer Utility Plant	34,254,938.64	33,819,383.10	435,555.54
35,137,900.45	34,702,153.42	435,747.03	Total Long Term Assets	35,137,900.45	34,702,344.91	435,555.54
\$ 41,221,740.17	\$ 40,190,684.67	\$ 1,031,055.50	Total Assets	\$ 41,221,740.17	\$ 41,556,106.56	\$ (334,366.39)
Liabilities and Retained Earnings:						
416,552.50	40,859.72	375,692.78	Accounts Payable	416,552.50	1,443.30	415,109.20
261,975.61	262,365.37	(389.76)	Customer Deposits	261,975.61	261,350.61	625.00
253,482.72	290,656.61	(37,173.89)	Other Current Liabilities	253,482.72	258,377.36	(4,894.64)
932,010.83	593,881.70	338,129.13	Total Current Liabilities	932,010.83	521,171.27	410,839.56
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,314,795.23	1,460,518.72	(145,723.49)	Notes Payable - State of Tennessee	1,314,795.23	1,327,072.18	(12,276.95)
9,404,201.72	10,450,841.72	(1,046,640.00)	Notes Payable - Other	9,404,201.72	10,450,841.72	(1,046,640.00)
1,209,385.72	1,239,666.27	(30,280.55)	Net Pension Liability	1,209,385.72	1,174,966.03	34,419.69
297,116.10	31,263.05	265,853.05	Deferred Pension Inflows	297,116.10	297,116.10	0.00
12,225,498.77	13,182,289.76	(956,790.99)	Total Long Term Liabilities	12,225,498.77	13,249,996.03	(1,024,497.26)
28,064,230.57	26,414,513.21	1,649,717.36	Net Position	28,064,230.57	27,784,939.26	279,291.31
\$ 41,221,740.17	\$ 40,190,684.67	\$ 1,031,055.50	Total Liabilities and Net Assets	\$ 41,221,740.17	\$ 41,556,106.56	\$ (334,366.39)

**Athens Utilities Board
Profit and Loss Statement - Wastewater
May 31, 2023**

Year-to-Date May 31, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month May 31, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
1,980,357.98	1,940,694.08	39,663.90	Residential	181,504.12	175,255.93	6,248.19
1,660,740.36	1,706,321.19	(45,580.83)	Small Commercial	157,972.64	151,350.67	6,621.97
2,612,741.94	2,052,188.20	560,553.74	Large Commercial	264,885.60	212,889.11	51,996.49
677,053.83	325,863.06	351,190.77	Other	172,585.39	32,330.79	140,254.60
6,930,894.11	6,025,066.53	905,827.58	Total Revenue	776,947.75	571,826.50	205,121.25
			OPERATING AND MAINTENANCE EXPENSES:			
1,557,247.55	1,385,552.85	(171,694.70)	Sewer Treatment Plant Expense	129,914.29	112,882.49	(17,031.80)
79,403.32	72,225.94	(7,177.38)	Pumping Station Expense	6,181.26	6,197.50	16.24
223,918.73	240,476.46	16,557.73	General Expense	13,768.50	19,579.15	5,810.65
161,901.45	142,366.28	(19,535.17)	Cust. Service and Cust. Acct. Expense	15,140.12	13,933.61	(1,206.51)
1,032,240.87	926,265.21	(105,975.66)	Administrative and General Expense	101,278.39	95,545.26	(5,733.13)
3,054,711.92	2,766,886.74	(287,825.18)	Total Operating Expenses	266,282.56	248,138.01	(18,144.55)
			Maintenance Expense			
169,410.07	159,515.17	(9,894.90)	Sewer Treatment Plant Expense	14,845.40	15,719.30	873.90
167,217.11	178,510.93	11,293.82	Pumping Station Expense	18,776.44	15,351.18	(3,425.26)
249,423.38	232,598.52	(16,824.86)	General Expense	13,935.17	20,421.70	6,486.53
3,091.95	3,466.40	374.45	Administrative and General Expense	348.97	913.48	564.51
589,142.51	574,091.02	(15,051.49)	Total Maintenance Expense	47,905.98	52,405.66	4,499.68
			Other Operating Expenses			
1,475,592.93	1,713,632.66	238,039.73	Depreciation	134,312.24	198,631.16	64,318.92
1,475,592.93	1,713,632.66	238,039.73	Total Other Operating Expenses	134,312.24	198,631.16	64,318.92
5,119,447.36	5,054,610.42	(64,836.94)	Operating and Maintenance Expenses	448,500.78	499,174.83	50,674.05
1,811,446.75	970,456.11	840,990.64	Operating Income	328,446.97	72,651.67	255,795.30
(21,186.48)	10,793.19	(31,979.67)	Other Income	(8,918.37)	1,071.29	(9,989.66)
1,790,260.27	981,249.30	809,010.97	Total Income	319,528.60	73,722.96	245,805.64
4,690.24	10,658.93	5,968.69	Other Expense	4,039.84	155.92	(3,883.92)
1,785,570.03	970,590.37	814,979.66	Net Income Before Debt Expense	315,488.76	73,567.04	241,921.72
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
255,745.14	65,751.05	(189,994.09)	Other Debt Interest	36,197.45	11,429.98	(24,767.47)
255,745.14	65,751.05	(189,994.09)	Total debt related expenses	36,197.45	11,429.98	(24,767.47)
1,529,824.89	904,839.32	624,985.57	Net Income Before Extraordinary	279,291.31	62,137.06	217,154.25
37,959.86	(5,695.86)	43,655.72	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 1,567,784.75	\$ 899,143.46	\$ 668,641.29	Change in Net Assets	\$ 279,291.31	\$ 62,137.06	\$ 217,154.25

**Athens Utilities Board
Budget Comparison - Wastewater
May 31, 2023**

Year-to-Date May 31, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2023	Monthly Budget	Budget Variance
REVENUE:						
1,980,357.98	1,932,369.37	47,988.61	Residential	181,504.12	161,657.80	19,846.32
1,660,740.36	1,801,453.91	(140,713.55)	Small Commercial	157,972.64	138,988.56	18,984.08
2,612,741.94	1,871,964.90	740,777.04	Large Commercial	264,885.60	110,985.05	153,900.55
677,053.83	209,463.82	467,590.01	Other	172,585.39	12,336.15	160,249.24
6,930,894.11	5,815,252.00	1,115,642.11	Total Revenue	776,947.75	423,967.55	352,980.20
OPERATING AND MAINTENANCE EXPENSES:						
1,557,247.55	1,414,604.40	(142,643.15)	Sewer Treatment Plant Expense	129,914.29	118,942.45	(10,971.84)
79,403.32	73,566.34	(5,836.98)	Pumping Station Expense	6,181.26	5,701.64	(479.62)
223,918.73	269,269.10	45,350.37	General Expense	13,768.50	23,818.25	10,049.75
161,901.45	145,213.83	(16,687.62)	Customer Service and Customer Acct. Expense	15,140.12	10,607.79	(4,532.33)
1,032,240.87	1,019,036.43	(13,204.44)	Administrative and General Expense	101,278.39	72,545.03	(28,733.36)
3,054,711.92	2,921,690.09	(133,021.83)	Total Operating Expenses	266,282.56	231,615.16	(34,667.40)
Maintenance Expense						
169,410.07	164,496.40	(4,913.67)	Sewer Treatment Plant Expense	14,845.40	16,640.68	1,795.28
167,217.11	153,629.20	(13,587.91)	Pumping Station Expense	18,776.44	9,058.40	(9,718.04)
249,423.38	232,907.23	(16,516.15)	General Expense	13,935.17	15,371.88	1,436.71
3,091.95	3,209.21	117.26	Administrative and General Expense	348.97	227.47	(121.50)
589,142.51	554,242.04	(34,900.47)	Total Maintenance Expense	47,905.98	41,298.43	(6,607.55)
Other Operating Expenses						
1,475,592.93	1,771,508.86	295,915.93	Depreciation	134,312.24	137,297.94	2,985.70
1,475,592.93	1,771,508.86	295,915.93	Total Other Operating Expenses	134,312.24	137,297.94	2,985.70
5,119,447.36	5,247,440.99	127,993.63	Operating and Maintenance Expenses	448,500.78	410,211.53	(38,289.25)
1,811,446.75	567,811.00	1,243,635.75	Operating Income	328,446.97	13,756.02	314,690.95
(21,186.48)	14,456.87	(35,643.35)	Other Income	(8,918.37)	1,066.20	(9,984.57)
1,790,260.27	582,267.88	1,207,992.39	Total Income	319,528.60	14,822.22	304,706.38
4,690.24	11,368.02	6,677.78	Other Expense	4,039.84	189.72	(3,850.12)
1,785,570.03	570,899.86	1,214,670.17	Net Income Before Debt Expense	315,488.76	14,632.49	300,856.27
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
255,745.14	60,330.84	(195,414.30)	Other Debt Interest	36,197.45	4,568.89	(31,628.56)
255,745.14	60,330.84	(195,414.30)	Total debt related expenses	36,197.45	4,568.89	(31,628.56)
1,529,824.89	510,569.02	1,019,255.87	Net Income Before Extraordinary	279,291.31	10,063.61	269,227.70
37,959.86	249,333.33	(211,373.47)	Grants, Contributions, Extraordinary	0.00	22,666.67	(22,666.67)
\$ 1,567,784.75	\$ 759,902.35	\$ 807,882.40	Change in Net Assets	\$ 279,291.31	\$ 32,730.27	\$ 246,561.04

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
May 31, 2023**

Year-to-Date May 31, 2023	Year-to-Date Prior Year	Variance		Month to Date May 31, 2023	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
1,529,824.89	904,839.32	624,985.57	Net Operating Income	279,291.31	62,137.06	217,154.25
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
1,475,592.93	1,713,632.66	(238,039.73)	Depreciation	134,312.24	198,631.16	(64,318.92)
			Changes in Assets and Liabilities:			
(81,137.17)	(55,685.43)	(25,451.74)	Accounts Receivable	(34,569.49)	(6,947.28)	(27,622.21)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(17,343.93)	(14,676.51)	(2,667.42)	Prepaid Expenses	19,858.18	11,307.11	8,551.07
(23,143.45)	(15,251.32)	(7,892.13)	Deferred Pension Outflows	0.00	0.00	0.00
(125,184.28)	(10,110.17)	(115,074.11)	Materials and Supplies	(87,967.04)	25,304.99	(113,272.03)
393,515.50	(5,520.12)	399,035.62	Accounts Payable	415,109.20	21,712.72	393,396.48
(3,143.77)	74,405.71	(77,549.48)	Accrued Liabilities	(4,894.64)	(308.16)	(4,586.48)
(262,900.00)	(944,670.10)	681,770.10	Retirements and Salvage	(158,461.56)	(131,732.85)	(26,728.71)
410.24	970.00	(559.76)	Customer Deposits	625.00	1,250.00	(625.00)
111,579.52	(4,542.31)	116,121.83	Net Pension Liability	34,419.69	19,793.61	14,626.08
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
2,998,070.48	1,643,391.73	1,354,678.75	Total Cash from Operating Activities	597,722.89	201,148.36	396,574.53
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(1,180,352.31)	(1,177,197.61)	(3,154.70)	Changes in Notes Payable	(1,058,916.95)	(1,058,627.30)	(289.65)
(1,180,352.31)	(1,177,197.61)	(3,154.70)	Total Cash from Noncapital Financing Activities	(1,058,916.95)	(1,058,627.30)	(289.65)
			CASH FROM INVESTING ACTIVITIES:			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
37,959.86	(5,695.86)	43,655.72	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,576,513.46)	(139,259.03)	(1,437,254.43)	Changes in Sewer Utility Plant	(411,406.22)	15,533.81	(426,940.03)
(1,538,553.60)	(144,954.89)	(1,393,598.71)	Total Cash from Capital and Related Investing Activities	(411,406.22)	15,533.81	(426,940.03)
\$ 279,164.57	\$ 321,239.23	\$ (42,074.66)	Net Changes in Cash Position	\$ (872,600.28)	\$ (841,945.13)	\$ (30,655.15)
4,916,387.95	4,434,234.85	482,153.10	Cash at Beginning of Period	6,068,152.80	5,597,419.21	470,733.59
5,195,552.52	4,755,474.08	440,078.44	Cash at End of Period	5,195,552.52	4,755,474.08	440,078.44
\$ 279,164.57	\$ 321,239.23	\$ (42,074.66)	Changes in Cash and Equivalents	\$ (872,600.28)	\$ (841,945.13)	\$ (30,655.15)

Long-Term Debt \$10,718,996.95

**Athens Utilities Board
Statistics Report
May 31, 2023**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	4,638	4,522	2.57%	116
Small Commerical	916	910	0.66%	6
Industrial	24	24	0.00%	0
Total Services	5,578	5,456	2.24%	122

Sales Volumes:	Current Month			Year-to-Date		
	5/31/2023	Prior Year	Change	5/31/2023	Prior Year	Change
Gallonsx100						
Residential	160,053	152,947	4.65%	1,750,528	1,715,648	2.03%
Small Commerical	207,226	197,796	4.77%	2,187,389	2,251,168	-2.83%
Industrial	23,763	31,500	-24.56%	263,524	283,808	-7.15%
	391,042	382,243	2.30%	4,201,441	4,250,624	-1.16%

Employment	May 31, 2023	Prior Year	Difference
Employee Headcount	17.00	16.00	1.00
FTE	17.75	17.93	-0.18
Y-T-D FTE	18.39	18.88	-0.49

Total Company Employment	May 31, 2023	Prior Year	Difference
Company Total Headcount:	99.00	97.00	2.00
Company Total FTE	103.29	103.72	(0.43)
Company Y-T-D FTE	104.41	106.67	(2.26)

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of May 31, 2023**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Mini Excavator (2015)	65,000	53,500	11,500		82.31%
Forklift	50,000	14,392	35,608		28.78%
2020 Athens Sewer Improvements (Cedar Sp./Sterling Rd)	1,671,875	437,216	1,234,659		26.15%
Oost WWTP UV Bulbs	45,000	45,665	(665)		101.48%
Replace Clarifier Drives (#2, #3)	160,000	112,177	47,823		70.11%
Replace Digester LMP (4 pumps)	100,000	16,910	83,090		16.91%
Oostanaula WWTP Refurbishment	125,000	71,262	53,738		57.01% Continuous
NMC WWTP Refurbishment	100,000	20,239	79,761		20.24% Continuous
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		Continuous
Laboratory Equipment	15,000	3,587	11,413		23.91% Continuous
Lift Station Rehabilitation	35,000	17,249	17,751		49.28% Continuous
Field and Safety Equipment	15,000	2,783	12,217		18.55% Continuous
Collection System Rehab	500,000	316,536	183,464		63.31% Continuous
Material Donations	5,000	3,684	1,316		73.69% Continuous
Technology (SCADA, Computers)	35,000	437	34,563		1.25% Continuous
Services	200,000	635,975	(435,975)		317.99% Continuous
Extensions	25,000	6,634	18,366		26.54% Continuous
Grinder Pump Core Replacements	140,000	40,065	99,935		28.62% Continuous
Manhole Rehabilitation	20,000		20,000		Continuous
Rehabilitation of Services	75,000	28,353	46,647		37.80% Continuous
IT Core (Servers, mainframe, etc.)	20,000	11,008	8,992		55.04% Continuous
Total Planned Capital Improvements:	\$ 3,411,875	\$ 1,837,673	\$ 1,574,202		
Other Assets:					
Replace Clarifier Brush System - Oostanaula (FY 2022)	55,000.00	52,560	2,440		
Coile Rd Pump Station Accident		18,261	(18,261)		
Replace Truck #42 (2012 F250) - FY 2021	45,000	39,100	5,900		
Other			-		
Total Other Assets	\$ 100,000	\$ 109,921	\$ (9,921)		
Totals:	\$ 3,511,875	\$ 1,947,593	\$ 1,564,282		

Percentage of Budget Spent Year-to-date **55.46%** Fiscal Year **91.67%**

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
May 31, 2023**

Current Period May 31, 2023	Year-to-Date Prior Year	Change from Prior Year		Current Period May 31, 2023	Prior Month	Change from prior Month
Assets						
315,428.20	296,415.76	19,012.44	Fiber Utility Plant, at Cost	315,428.20	315,428.20	-
100,310.70	62,844.64	37,466.06	Less: Accumulated Depreciation	100,310.70	97,098.37	3,212.33
215,117.50	233,571.12	(18,453.62)	Net Fiber Utility Plant	215,117.50	218,329.83	(3,212.33)
Current Assets						
323,683.52	179,053.77	144,629.75	Cash	323,683.52	309,693.97	13,989.55
12,426.00	4,115.00	8,311.00	Accounts Receivable	12,426.00	14,720.70	(2,294.70)
2,596.00		2,596.00	Prepayments	2,596.00	4,337.00	(1,741.00)
338,705.52	183,168.77	155,536.75	Total Current Assets	338,705.52	328,751.67	9,953.85
\$ 553,823.02	\$ 416,739.89	\$ 137,083.13	Total Assets	\$ 553,823.02	\$ 547,081.50	\$ 6,741.52
Liabilities						
-	-	-	Payable to Other Divisions	-	-	-
553,823.02	416,739.89	137,083.13	Net Position	553,823.02	547,081.50	6,741.52
\$ 553,823.02	\$ 416,739.89	\$ 137,083.13	Total Liabilities and Retained Earnings	\$ 553,823.02	\$ 547,081.50	\$ 6,741.52

**Athens Utilities Board
Profit and Loss Statement - Fiber
May 31, 2023**

Year-to-Date May 31, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month May 31, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
145,124.04	108,834.00	36,290.04	Sales Revenue	12,832.00	10,439.00	2,393.00
4,390.00	75.00	4,315.00	Other	1,085.00	0.00	1,085.00
149,514.04	108,909.00	40,605.04	Total Revenue	13,917.00	10,439.00	3,478.00
			Operating and Maintenance Expenses			
9,811.47	8,576.62	(1,234.85)	Distribution Expense	-	1,084.54	1,084.54
12,374.43	10,536.77	(1,837.66)	Administrative and General Expense	2,072.07	331.07	(1,741.00)
24,092.24	29,103.90	5,011.66	Telecom Expense	1,999.09	2,173.00	173.91
\$ 46,278.14	\$ 48,217.29	\$ 1,939.15	Total Operating and Maintenance Expenses	\$ 4,071.16	\$ 3,588.61	\$ (482.55)
			Operating Income			
1,005.20	486.05	519.15	Operating Income	108.01	38.90	69.11
1,005.20	486.05	519.15	Total Income	108.01	38.90	69.11
			Other Operating Expense			
35,335.63	14,952.89	(20,382.74)	Depreciation Expense	3,212.33	2,130.43	(1,081.90)
35,335.63	14,952.89	(20,382.74)	Total Other Operating Expense	3,212.33	2,130.43	(1,081.90)
68,905.47	46,224.87	22,680.60	Net Income Before Extraordinary	6,741.52	4,758.86	1,982.66
62,500.00	34,144.54	28,355.46	Grants, Contributions, Extraordinary	-	-	-
\$ 131,405.47	\$ 80,369.41	\$ 51,036.06	Change in Net Assets	\$ 6,741.52	\$ 4,758.86	\$ 1,982.66

**Athens Utilities Board
Budget Comparison - Fiber
May 31, 2023**

Year-to-Date May 31, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month May 31, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
145,124.04	111,918.64	33,205.40	Sales Revenue	12,832.00	10,081.36	2,750.64
4,390.00	0.00	4,390.00	Other	1,085.00	0.00	1,085.00
149,514.04	111,918.64	37,595.40	Total Revenue	13,917.00	10,081.36	3,835.64
Operating and Maintenance Expenses						
9,811.47	6,691.14	(3,120.33)	Distribution Expense	-	827.93	827.93
12,374.43	3,666.67	(8,707.76)	Administrative and General Expense	2,072.07	333.33	(1,738.74)
24,092.24	24,271.55	179.31	Telecom Expense	1,999.09	1,904.89	(94.20)
\$ 46,278.14	\$ 34,629.36	\$ (11,648.78)	Total Operating and Maintenance Expenses	\$ 4,071.16	\$ 3,066.15	\$ (1,005.01)
Operating Income						
1,005.20	500.01	505.19	Interest Income	108.01	44.86	63.15
1,005.20	500.01	505.19	Total Income	108.01	44.86	63.15
Other Operating Expense						
35,335.63	22,998.37	(12,337.26)	Depreciation Expense	3,212.33	2,573.63	(638.70)
35,335.63	22,998.37	(12,337.26)	Total Other Operating Expense	3,212.33	2,573.63	(638.70)
68,905.47	54,790.92	14,114.55	Net Income Before Extraordinary	6,741.52	4,486.44	2,255.08
62,500.00	-	62,500.00	Grants, Contributions, Extraordinary	-	-	-
\$ 131,405.47	\$ 54,790.92	\$ 76,614.55	Change in Net Assets	\$ 6,741.52	\$ 4,486.44	\$ 2,255.08

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
May 31, 2023**

Year-to-Date May 31, 2023	Year-to-Date Prior Year	Variance		Month to Date May 31, 2023	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
131,405.47	80,294.41	51,111.06	Net Operating Income	6,741.52	\$4,758.86	1,982.66
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
35,335.63	14,952.89	20,382.74	Depreciation	3,212.33	2,130.43	1,081.90
(9,741.00)	(2,030.00)	(7,711.00)	Changes in Assets and Liabilities:			
(2,596.00)	-	(2,596.00)	Receivables	2,294.70	(\$1,430.00)	3,724.70
-	-	-	Prepayments	1,741.00	\$0.00	1,741.00
-	-	-	Accounts Payable	-	-	-
\$ 154,404.10	\$ 93,217.30	\$ 61,186.80	Total Cash from Operating Activities	\$ 13,989.55	\$ 5,459.29	\$ 8,530.26
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
(10,830.15)	(75,080.87)	64,250.72	Investment in Plant	-	-	-
\$ 143,573.95	\$ 18,136.43	\$ 125,437.52	Net Changes in Cash Position	\$ 13,989.55	\$ 5,459.29	\$ 8,530.26
180,109.57	160,917.34	19,192.23	Cash at Beginning of Period	309,693.97	173,594.48	136,099.49
323,683.52	179,053.77	144,629.75	Cash at End of Period	323,683.52	179,053.77	144,629.75
\$ 143,573.95	\$ 18,136.43	\$ 125,437.52	Changes in Cash and Equivalents	\$ 13,989.55	\$ 5,459.29	\$ 8,530.26