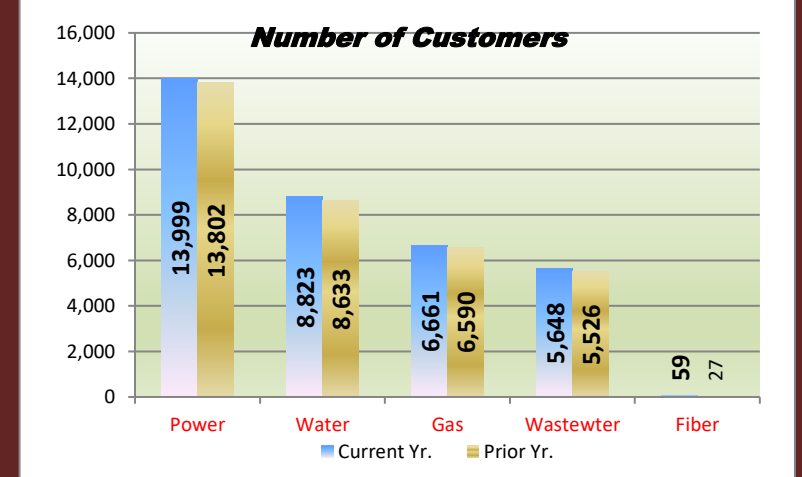
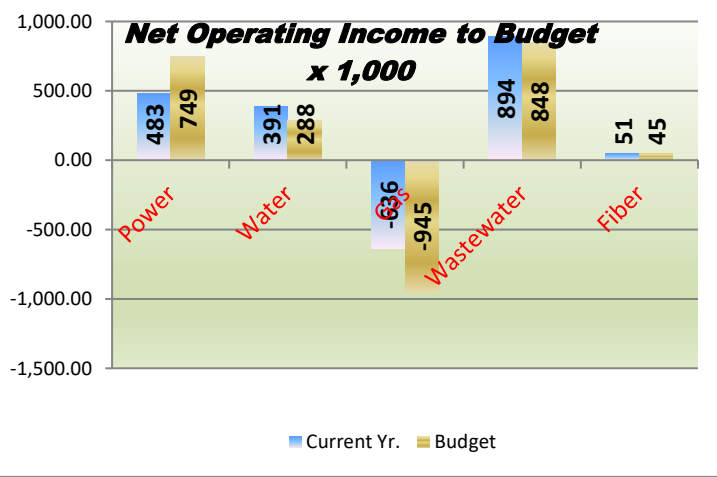
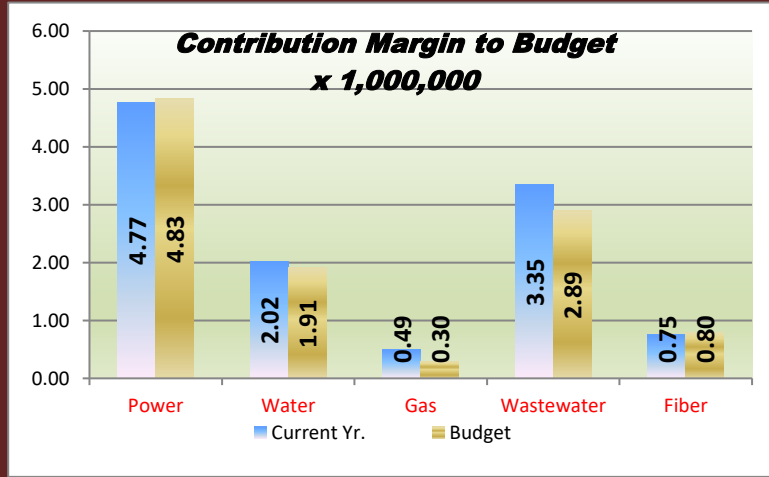
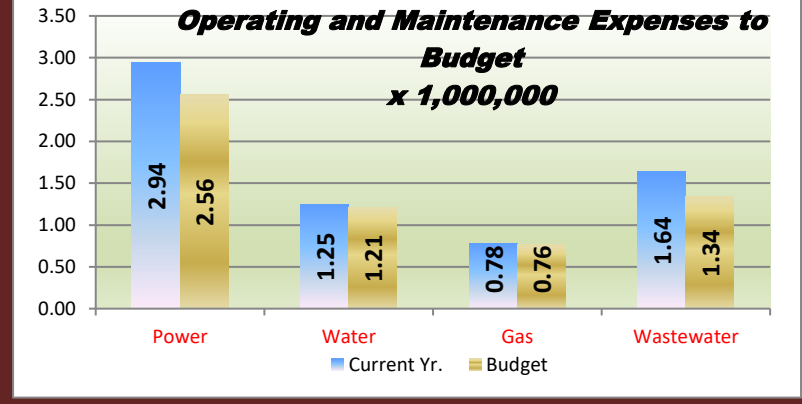
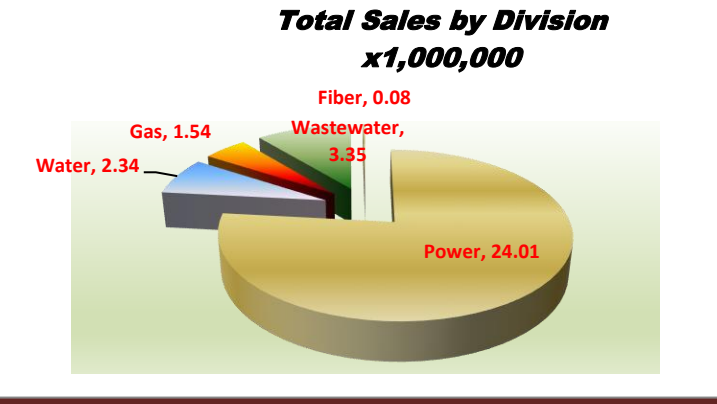
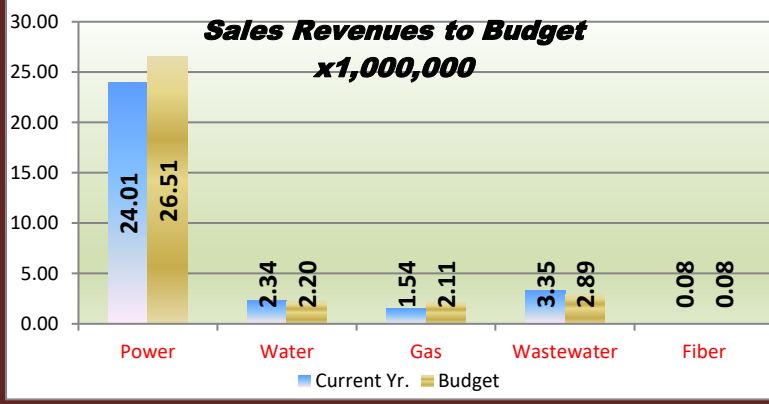
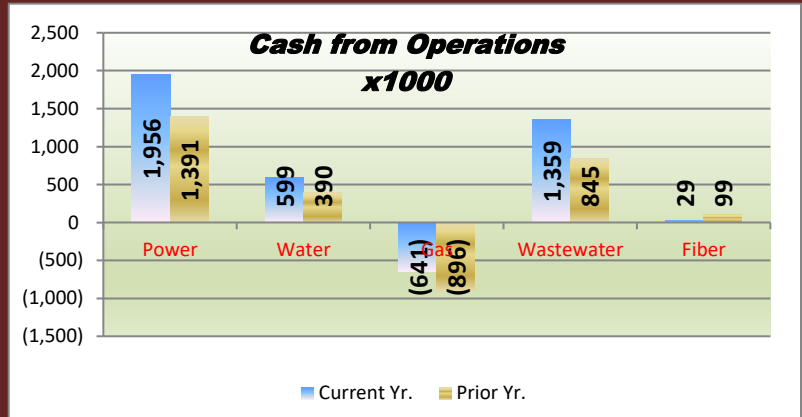
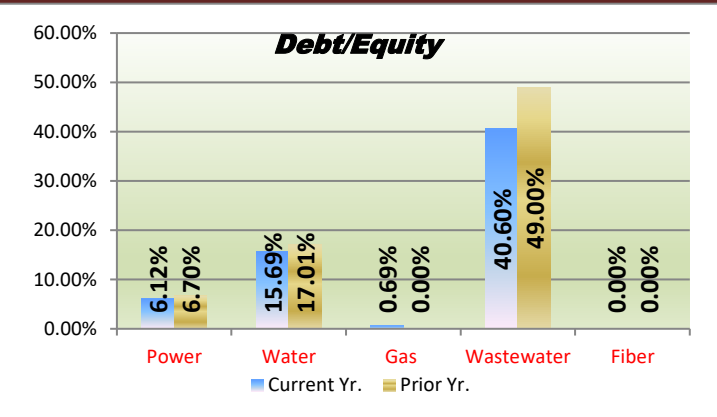
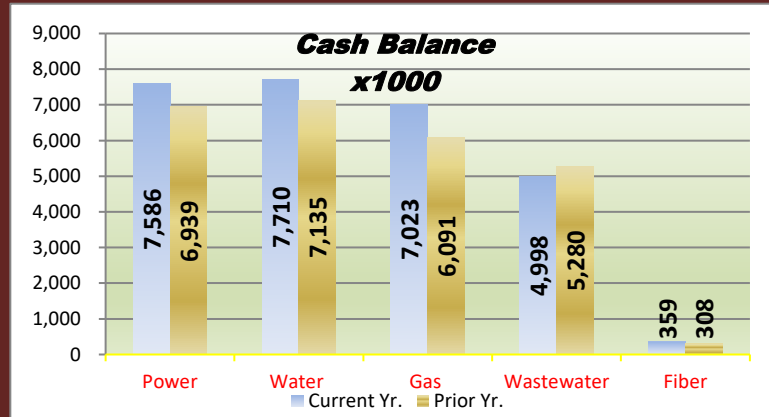


Athens Utilities Board
November 30, 2023



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 November 30, 2023

	<i>November 30, 2023</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$38,377	\$36,318	\$2,058
Long-Term Assets	\$123,922	\$118,704	\$5,218
Total Assets	\$162,299	\$155,022	\$7,276
Current Liabilities	\$6,946	\$6,513	\$433
Long-Term Liabilities	\$28,296	\$25,961	\$2,334
Net Assets	\$126,911	\$122,547	\$4,364
Total Liabilities and Net Assets	\$162,153	\$155,022	\$7,131

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)
 November 30, 2023

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD November 30, 2023</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month November 30, 2023</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$30,888	\$35,213	(\$4,325)	\$5,683	\$6,156	(\$472)	\$80,421	\$33,720	(\$2,832)
<i>Cost of Goods Sold</i>	\$20,609	\$24,966	\$4,358	\$3,847	\$4,327	\$480	\$55,140	\$23,788	\$3,180
<i>Contribution Margin</i>	\$10,280	\$10,247	\$32	\$1,836	\$1,828	\$8	\$25,281	\$9,932	\$348
<i>Operating and Maintenance Expenses</i>	\$6,265	\$5,837	(\$428)	\$1,181	\$1,249	\$68	\$15,313	\$6,015	(\$250)
<i>Depreciation and Taxes Equivalents</i>	\$2,826	\$2,985	\$159	\$575	\$588	\$13	\$6,987	\$2,978	\$152
<i>Total Operating Expenses</i>	\$9,091	\$8,822	(\$269)	\$1,756	\$1,837	\$80	\$22,300	\$8,993	(\$98)
<i>Net Operating Income</i>	\$1,189	\$1,425	(\$237)	\$80	(\$8)	\$88	\$2,981	\$939	\$249
<i>Grants, Contributions & Extraordinary</i>	\$483	\$86	\$396	\$233	(\$17)	\$249	\$359	\$150	\$333
<i>Change in Net Assets</i>	\$1,671	\$1,512	\$160	\$313	(\$25)	\$338	\$3,340	\$1,089	\$582

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
November 30, 2023**

Current Period November 30, 2023	Prior Year	Change from Prior Year		Current Period November 30, 2023	Prior Month	Change from prior Month
Assets:						
7,586,202.94	6,939,297.98	646,904.96	Cash and Cash Equivalents	7,586,202.94	7,203,687.59	382,515.35
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,012,821.42	3,341,355.39	(328,533.97)	Customer Receivables	3,012,821.42	3,468,679.02	(455,857.60)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	(18.28)	18.28
222,421.28	292,222.83	(69,801.55)	Other Receivables	222,421.28	204,593.99	17,827.29
185,691.42	191,329.30	(5,637.88)	Prepaid Expenses	185,691.42	211,470.63	(25,779.21)
1,142,869.86	1,183,732.03	(40,862.17)	Unbilled Revenues	1,142,869.86	1,142,869.86	0.00
2,888,004.70	2,287,445.45	600,559.25	Materials and Supplies Inventory	2,888,004.70	2,947,992.48	(59,987.78)
15,038,011.62	14,235,382.98	802,628.64	Total Current Assets	15,038,011.62	15,179,275.29	(141,263.67)
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
3,283,901.00	2,608,722.10	675,178.90	Deferred Pension Outflows	3,283,901.00	3,283,901.00	0.00
78,970,501.72	76,633,197.96	2,337,303.76	Electric Utility Plant, at Cost	78,970,501.72	78,785,944.08	184,557.64
(30,660,876.70)	(28,873,063.07)	(1,787,813.63)	Less: Accumulated Depreciation	(30,660,876.70)	(30,507,790.81)	(153,085.89)
48,309,625.02	47,760,134.89	549,490.13	Net Electric Utility Plant	48,309,625.02	48,278,153.27	31,471.75
51,593,526.02	50,368,856.99	1,224,669.03	Total Long Term Assets	51,593,526.02	51,562,054.27	31,471.75
\$ 66,631,537.64	\$ 64,604,239.97	\$ 2,027,297.67	Total Assets	\$ 66,631,537.64	\$ 66,741,329.56	\$ (109,791.92)
Liabilities and Retained Earnings:						
3,477,859.67	3,690,437.87	(212,578.20)	Accounts Payable	3,477,859.67	3,473,994.65	3,865.02
546,715.65	568,491.51	(21,775.86)	Customer Deposits	546,715.65	550,340.65	(3,625.00)
283,226.00	0.00	283,226.00	Deferred Income	283,226.00	400,000.00	(116,774.00)
802,513.93	694,305.59	108,208.34	Other Current Liabilities	802,513.93	826,764.89	(24,250.96)
5,110,315.25	4,953,234.97	157,080.28	Total Current Liabilities	5,110,315.25	5,251,100.19	(140,784.94)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
3,263,370.80	3,525,730.80	(262,360.00)	Notes Payable	3,263,370.80	3,263,370.80	0.00
4,766,876.86	2,849,704.75	1,917,172.11	Net Pension Liability	4,766,876.86	4,682,517.99	84,358.87
136,759.10	686,768.64	(550,009.54)	Deferred Pension Inflows	136,759.10	136,759.10	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
8,167,006.76	7,062,204.19	1,104,802.57	Total Long Term Liabilities	8,167,006.76	8,082,647.89	84,358.87
53,354,215.63	52,588,800.81	765,414.82	Net Position	53,354,215.63	53,407,581.48	(53,365.85)
\$ 66,631,537.64	\$ 64,604,239.97	\$ 2,027,297.67	Total Liabilities and Retained Earnings	\$ 66,631,537.64	\$ 66,741,329.56	\$ (109,791.92)

**Athens Utilities Board
Profit and Loss Statement - Power
November 30, 2023**

Year-to-Date November 30, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month November 30, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
7,261,398.22	8,272,903.63	(1,011,505.41)	Residential Sales	1,126,767.38	1,128,146.94	(1,379.56)
2,111,517.82	2,181,905.53	(70,387.71)	Small Commercial Sales	338,931.43	325,209.87	13,721.56
13,881,545.90	16,118,741.29	(2,237,195.39)	Large Commercial Sales	2,472,314.09	2,636,400.51	(164,086.42)
191,403.63	202,131.33	(10,727.70)	Street and Athletic Lighting	37,981.71	39,411.62	(1,429.91)
258,241.79	271,368.76	(13,126.97)	Outdoor Lighting	50,971.66	52,439.06	(1,467.40)
303,663.91	325,506.32	(21,842.41)	Revenue from Fees	65,978.53	60,071.31	5,907.22
24,007,771.27	27,372,556.86	(3,364,785.59)	Total Revenue	4,092,944.80	4,241,679.31	(148,734.51)
19,241,121.59	22,301,671.12	3,060,549.53	Power Costs	3,466,876.23	3,686,406.20	219,529.97
4,766,649.68	5,070,885.74	(304,236.06)	Contribution Margin	626,068.57	555,273.11	70,795.46
OPERATING EXPENSES:						
2,800.00	920.00	(1,880.00)	Transmission Expense	200.00	520.00	320.00
610,545.34	542,491.85	(68,053.49)	Distribution Expense	100,672.38	113,756.66	13,084.28
404,693.29	401,931.97	(2,761.32)	Customer Service and Customer Acct. Expense	70,205.29	103,107.18	32,901.89
1,123,629.12	1,043,005.51	(80,623.61)	Administrative and General Expenses	218,261.92	197,162.74	(21,099.18)
2,141,667.75	1,988,349.33	(153,318.42)	Total Operating Expenses	389,339.59	414,546.58	25,206.99
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
767,664.43	621,337.46	(146,326.97)	Distribution Expense	130,353.35	153,325.10	22,971.75
32,731.50	22,515.20	(10,216.30)	Administrative and General Expense	7,168.64	4,121.94	(3,046.70)
800,395.93	643,852.66	(156,543.27)	Total Maintenance Expenses	137,521.99	157,447.04	19,925.05
Other Operating Expense						
1,088,502.81	1,059,521.70	(28,981.11)	Depreciation Expense	237,150.75	209,187.92	(27,962.83)
306,896.80	441,119.15	134,222.35	Tax Equivalents	61,379.36	88,223.83	26,844.47
1,395,399.61	1,500,640.85	105,241.24	Total Other Operating Expenses	298,530.11	297,411.75	(1,118.36)
23,578,584.88	26,434,513.96	2,855,929.08	Total Operating and Maintenance Expenses	4,292,267.92	4,555,811.57	263,543.65
429,186.39	938,042.90	(508,856.51)	Operating Income	(199,323.12)	(314,132.26)	114,809.14
114,517.02	15,832.05	98,684.97	Other Income	18,567.90	1,933.28	16,634.62
543,703.41	953,874.95	(410,171.54)	Total Income	(180,755.22)	(312,198.98)	131,443.76
9,313.58	2,725.23	(6,588.35)	Miscellaneous Income Deductions	799.03	586.74	(212.29)
534,389.83	951,149.72	(416,759.89)	Net Income Before Debt Expenses	(181,554.25)	(312,785.72)	131,231.47
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
51,589.60	23,865.90	(27,723.70)	Interest Expense	10,347.76	3,569.41	(6,778.35)
51,589.60	23,865.90	(27,723.70)	Total debt related expenses	10,347.76	3,569.41	(6,778.35)
482,800.23	927,283.82	(444,483.59)	Net Income before Extraordinary Exp.	(191,902.01)	(316,355.13)	124,453.12
183,510.86	59,057.75	124,453.11	Extraordinary Income (Expense)	138,536.16	2,890.97	135,645.19
\$ 666,311.09	\$ 986,341.57	\$ (320,030.48)	CHANGE IN NET ASSETS	\$ (53,365.85)	\$ (313,464.16)	\$ 260,098.31

**Athens Utilities Board
Budget Comparison - Power
November 30, 2023**

Year-to-Date November 30, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month November 30, 2023	Monthly Budget	Budget Variance
REVENUE:						
7,261,398.22	8,137,284.70	(875,886.48)	Residential Sales	1,126,767.38	1,212,798.13	(86,030.75)
2,111,517.82	2,128,660.91	(17,143.09)	Small Commercial Sales	338,931.43	340,241.82	(1,310.39)
13,881,545.90	15,409,818.54	(1,528,272.64)	Large Commercial Sales	2,472,314.09	2,714,782.27	(242,468.18)
191,403.63	189,189.59	2,214.04	Street and Athletic Lighting	37,981.71	37,537.47	444.24
258,241.79	255,064.09	3,177.70	Outdoor Lighting	50,971.66	50,262.77	708.89
303,663.91	393,377.35	(89,713.44)	Revenue from Fees	65,978.53	73,349.17	(7,370.64)
24,007,771.27	26,513,395.18	(2,505,623.91)	Total Revenue	4,092,944.80	4,428,971.63	(336,026.83)
19,241,121.59	21,684,469.30	2,443,347.71	Power Costs	3,466,876.23	3,842,057.37	375,181.14
4,766,649.68	4,828,925.88	(62,276.20)	Contribution Margin	626,068.57	586,914.26	39,154.31
OPERATING EXPENSES:						
2,800.00	2,612.27	(187.73)	Transmission Expense	200.00	243.05	43.05
610,545.34	507,763.93	(102,781.41)	Distribution Expense	100,672.38	94,687.33	(5,985.05)
404,693.29	379,627.02	(25,066.27)	Customer Service and Customer Acct. Expense	70,205.29	73,299.05	3,093.76
1,123,629.12	1,038,704.05	(84,925.07)	Administrative and General Expenses	218,261.92	209,490.00	(8,771.92)
2,141,667.75	1,928,707.27	(212,960.48)	Total Operating Expenses	389,339.59	377,719.42	(11,620.17)
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
767,664.43	604,283.35	(163,381.08)	Distribution Expense	130,353.35	118,038.65	(12,314.70)
32,731.50	24,718.26	(8,013.24)	Administrative and General Expense	7,168.64	3,921.34	(3,247.30)
800,395.93	629,001.61	(171,394.32)	Total Maintenance Expenses	137,521.99	121,959.99	(15,562.00)
Other Operating Expense						
1,088,502.81	1,073,453.66	(15,049.15)	Depreciation Expense	237,150.75	212,503.78	(24,646.97)
306,896.80	422,624.52	115,727.72	Tax Equivalents	61,379.36	81,966.97	20,587.61
1,395,399.61	1,496,078.18	100,678.57	Total Other Operating Expenses	298,530.11	294,470.75	(4,059.36)
23,578,584.88	25,738,256.36	2,159,671.48	Total Operating and Maintenance Expenses	4,292,267.92	4,636,207.53	343,939.61
429,186.39	775,138.82	(345,952.43)	Operating Income	(199,323.12)	(207,235.90)	7,912.78
114,517.02	8,518.14	105,998.88	Other Income	18,567.90	1,298.16	17,269.74
543,703.41	783,656.96	(239,953.55)	Total Income	(180,755.22)	(205,937.74)	25,182.52
9,313.58	7,400.20	(1,913.38)	Miscellaneous Income Deductions	799.03	628.78	(170.25)
534,389.83	776,256.76	(241,866.93)	Net Income Before Debt Expenses	(181,554.25)	(206,566.52)	25,012.27
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
51,589.60	27,506.72	(24,082.88)	Interest Expense	10,347.76	5,093.69	(5,254.07)
51,589.60	27,506.72	(24,082.88)	Total debt related expenses	10,347.76	5,093.69	(5,254.07)
482,800.23	748,750.04	(265,949.81)	Net Income before Extraordinary Exp.	(191,902.01)	(211,660.21)	19,758.20
183,510.86	29,166.67	154,344.19	Extraordinary Income (Expense)	138,536.16	5,833.33	132,702.83
\$ 666,311.09	\$ 777,916.71	\$ (111,605.62)	CHANGE IN NET ASSETS	\$ (53,365.85)	\$ (205,826.88)	\$ 152,461.03

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
November 30, 2023**

Year-to-Date November 30, 2023	Year-to-Date Prior Year	Variance		Month to Date November 30, 2023	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
666,311.09	986,341.57	(320,030.48)	Net Operating Income	(53,365.85)	(313,464.16)	260,098.31
			Adjustments to reconcile operating income to net cash provided by operations:			
1,088,502.81	1,059,521.70	28,981.11	Depreciation	237,150.75	209,187.92	27,962.83
			Changes in Assets and Liabilities:			
1,633,291.11	973,101.72	660,189.39	Accounts Receivable	438,030.31	7,837.52	430,192.79
0.00	0.00	0.00	Due from (to) Other Divisions	(18.28)	0.00	(18.28)
(150,888.68)	(159,156.19)	8,267.51	Prepaid Expenses	25,779.21	11,960.05	13,819.16
(350,690.20)	(621,381.20)	270,691.00	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(407,300.43)	(164,958.17)	(242,342.26)	Materials and Supplies	59,987.78	(78,790.58)	138,778.36
(618,575.20)	(948,172.73)	329,597.53	Accounts Payable	3,865.02	178,924.91	(175,059.89)
(22,411.87)	(17,126.34)	(5,285.53)	Other Current Liabilities	(20,022.33)	(5,793.70)	(14,228.63)
(11,585.00)	(12,340.00)	755.00	Customer Deposits	(3,625.00)	3,000.00	(6,625.00)
434,059.37	312,196.16	121,863.21	Net Pension Liability	84,358.87	88,447.21	(4,088.34)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(188,401.35)	(16,805.84)	(171,595.51)	Retirements and Salvage	(60,797.67)	6,483.75	(67,281.42)
(116,774.00)	0.00	(116,774.00)	Deferred Income	(116,774.00)	0.00	(116,774.00)
1,955,537.65	1,391,220.68	564,316.97	Net Cash from Operating Activities	594,568.81	107,792.92	486,775.89
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
73,955.66	41,588.45	32,367.21	Changes in Notes Payable	(4,228.63)	(3,682.64)	(545.99)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
73,955.66	41,588.45	32,367.21	Net Cash from Noncapital Financing Activities	(4,228.63)	(3,682.64)	(545.99)
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(1,150,555.18)	(1,220,567.91)	70,012.73	Changes in Electric Plant	(207,824.83)	(265,312.06)	57,487.23
(1,150,555.18)	(1,220,567.91)	70,012.73	Capital and Related Investing Activities	(207,824.83)	(265,312.06)	57,487.23
\$ 878,938.13	\$ 212,241.22	\$ 666,696.91	Net Changes in Cash Position	\$ 382,515.35	\$ (161,201.78)	\$ 543,717.13
6,707,264.81	6,727,056.76	(19,791.95)	Cash at Beginning of Period	7,203,687.59	7,100,499.76	103,187.83
7,586,202.94	6,939,297.98	646,904.96	Cash at end of Period	7,586,202.94	6,939,297.98	646,904.96
\$ 878,938.13	\$ 212,241.22	\$ 666,696.91	Changes in Cash and Equivalents	\$ 382,515.35	\$ (161,201.78)	\$ 543,717.13

Long-Term Debt \$3,263,370.80

**Athens Utilities Board
Statistics Report
November 30, 2023**

Power:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	11,537	11,359	1.57%	178
Small Commercial	2,121	2,083	1.82%	38
Large Commercial	244	259	-5.79%	-15
Street and Athletic Lighting	20	20	0.00%	0
Outdoor Lighting	77	81	-4.94%	-4
Total Services	13,999	13,802	1.43%	197

Sales Volumes:	Current Month			Year-to-Date		
	11/30/2023	Prior Year	Change	11/30/2023	Prior Year	Change
Kwh						
Residential	9,635,330	9,316,297	3.42%	63,532,450	66,339,096	-4.23%
Small Commercial	2,505,726	2,318,177	8.09%	16,103,071	15,380,868	4.70%
Large Commercial	35,167,293	35,430,933	-0.74%	192,013,999	195,840,262	-1.95%
Street and Athletic	181,131	188,747	-4.04%	881,403	907,772	-2.90%
Outdoor Lighting	201,498	206,595	-2.47%	1,007,394	1,044,123	-3.52%
Total	47,690,978	47,460,749	0.49%	273,538,317	279,512,121	-2.14%

Employment	November 30, 2023	Same Month Prior Year	Difference
	Employee Headcount	59.00	56.00
FTE	60.23	57.59	2.64
Y-T-D FTE	62.30	60.82	1.48

Heating/Cooling Degree Days (Calendar Month):			
	November 30, 2023	Prior Year	Difference
Heating Degree Days	418.5	457.8	(39.4)
Cooling Degree Days	1.0	10.0	(9.0)

Heating/Cooling Degree Days (Billing Period):			
	November 30, 2023	Prior Year	Difference
Heating Degree Days	282.0	310.3	(28.4)
Cooling Degree Days	16.0	12.0	4.0

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of November 30, 2023**

	Budget	Actual	Variance to date Favorable (Unfavorable)	% of Budget Expended	
Planned Capital Improvements:					
Truck 36	250,000		250,000		
Truck 77	55,000	50,284	4,716	91.43%	
Truck 38 (Meter Reader)	55,000		55,000		
Englewood Transformers***	600,000		600,000		
Englewood Sub New High Side Supply***	400,000		400,000		
Englewood Sub House Control Upgrades***	100,000		100,000		
New South Englewood Site	50,000		50,000		
LED Purchases	200,000	49,110	150,890	24.56%	
EV Charger	100,000		100,000		
Conductor Upgrade Hwy 39 - Wildwood to Eureka Trail (contractor)	250,000		250,000		
Distribution Automation	150,000		150,000		
Build out Fiber	75,000	76,794	(1,794)	102.39%	
SCADA Improvements	20,000		20,000		
mPower Upgrades & Assistance	20,000	9,800	10,200	49.00%	
Englewood Tower Site Completion/Radio Equipment	60,000	26,450	33,550	44.08%	
Vision Meter Equipment for CVR/Cutoff for Nonpayment	50,000	8,504	41,496	17.01%	
Substation Worker Safety Grounds	30,000		30,000		
Small Electric Fork Lift	20,000		20,000		
Power Division Building Remodel	55,000		55,000		
Fiber Testing and Installation Tools	20,000		20,000		
Replacement of flooring in Service Order Offices	4,750	4,750	-	100.00%	
Other System Improvements	391,432	191,374	200,058	48.89%	Continuous
Poles	352,289	76,229	276,060	21.64%	Continuous
Primary Wire and Underground	500,000	293,945	206,055	58.79%	Continuous
Transformers	521,909	125,014	396,895	23.95%	Continuous
Services	326,193	261,086	65,107	80.04%	Continuous
IT Core (Servers, mainframe, etc.)	20,000	13,804	6,196	69.02%	Continuous
Routine Annual Substation Testing	35,000	10,287	24,713	29.39%	Continuous
	4,711,573	1,197,431	3,514,142		
Other Assets:					
Fiber Services/Repair		27,923	(27,923)		
Truck Repairs		15,111	(15,111)		
Fiber Work (County Grant)	400,000	172,365	227,635		
Power Fiber Main Line (not part of grants funds)		20,917	(20,917)		
Other		5,613	(5,613)		
Total Other Assets:	400,000	241,929	158,071		
Totals:	\$ 5,111,573	\$ 1,439,360	\$ 3,672,213		

Percentage of Budget Spent Year-to-date

28.16% Fiscal Year **41.67%**

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
November 30, 2023**

Current Period November 30, 2023	Prior Year	Change from Prior Year		Current Period November 30, 2023	Prior Month	Change from prior Month
Assets:						
7,709,942.58	7,134,871.58	575,071.00	Cash and Cash Equivalents	7,709,942.58	7,710,492.53	(549.95)
395,906.36	382,298.63	13,607.73	Customer Receivables	395,906.36	364,352.32	31,554.04
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
8,098.43	14,482.92	(6,384.49)	Other Receivables	8,098.43	7,759.89	338.54
91,070.90	67,927.35	23,143.55	Prepaid Expenses	91,070.90	103,812.13	(12,741.23)
344,589.46	279,590.73	64,998.73	Materials and Supplies Inventory	344,589.46	332,262.94	12,326.52
8,549,607.73	7,879,171.21	670,436.52	Total Current Assets	8,549,607.73	8,518,679.81	30,927.92
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,192,501.66	865,808.49	326,693.17	Deferred Pension Outflows	1,192,501.66	1,192,501.66	0.00
34,713,590.90	33,781,139.82	932,451.08	Water Utility Plant, at cost	34,713,590.90	34,675,958.63	37,632.27
(16,273,266.04)	(15,369,740.04)	(903,526.00)	Less: Accumulated Depreciation	(16,273,266.04)	(16,185,226.04)	(88,040.00)
18,440,324.86	18,411,399.78	28,925.08	Net Water Utility Plant	18,440,324.86	18,490,732.59	(50,407.73)
19,632,826.52	19,277,208.27	355,618.25	Total Long Term Assets	19,632,826.52	19,683,234.25	(50,407.73)
\$ 28,182,434.25	\$ 27,156,379.48	\$ 1,026,054.77	Total Assets	\$ 28,182,434.25	\$ 28,201,914.06	\$ (19,479.81)
Liabilities and Retained Earnings:						
49,663.50	53,546.79	(3,883.29)	Accounts Payable	49,663.50	162,275.51	(112,612.01)
84,339.99	90,185.14	(5,845.15)	Customer Deposits	84,339.99	85,289.99	(950.00)
183,078.76	154,001.45	29,077.31	Other Current Liabilities	183,078.76	190,305.88	(7,227.12)
317,082.25	297,733.38	19,348.87	Total Current Liabilities	317,082.25	437,871.38	(120,789.13)
1,717,404.30	931,002.48	786,401.82	Net Pension Liability	1,717,404.30	1,681,516.65	35,887.65
48,914.58	222,386.40	(173,471.82)	Deferred Pension Inflows	48,914.58	48,914.58	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,539,314.71	3,736,083.09	(196,768.38)	Note Payable	3,539,314.71	3,556,399.97	(17,085.26)
5,305,633.59	4,889,471.97	416,161.62	Total Long Term Liabilities	5,305,633.59	5,286,831.20	18,802.39
22,559,718.41	21,969,174.13	590,544.28	Net Position	22,559,718.41	22,477,211.48	82,506.93
\$ 28,182,434.25	\$ 27,156,379.48	\$ 1,026,054.77	Total Liabilities and Retained Earnings	\$ 28,182,434.25	\$ 28,201,914.06	\$ (19,479.81)

**Athens Utilities Board
Profit and Loss Statement - Water
November 30, 2023**

Year-to-Date November 30, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month November 30, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
972,917.52	918,510.72	54,406.80	Residential	192,444.00	183,378.96	9,065.04
1,050,329.20	977,590.62	72,738.58	Small Commercial	203,615.61	197,544.90	6,070.71
226,364.41	181,351.25	45,013.16	Large Commercial	45,557.86	39,590.07	5,967.79
87,166.47	119,314.01	(32,147.54)	Other	13,244.34	46,538.68	(33,294.34)
2,336,777.60	2,196,766.60	140,011.00	Total Revenue	454,861.81	467,052.61	(12,190.80)
314,016.47	314,797.53	781.06	Purchased Supply	56,869.22	52,633.14	(4,236.08)
2,022,761.13	1,881,969.07	140,792.06	Contribution Margin	397,992.59	414,419.47	(16,426.88)
OPERATING EXPENSES:						
196,363.22	207,881.84	11,518.62	Source and Pump Expense	53,548.74	47,673.07	(5,875.67)
121,661.13	125,979.20	4,318.07	Distribution Expense	23,417.47	25,406.28	1,988.81
209,200.55	212,601.37	3,400.82	Customer Service and Customer Acct. Expense	38,042.78	56,497.90	18,455.12
519,582.88	451,932.86	(67,650.02)	Administrative and General Expense	99,629.43	89,681.79	(9,947.64)
1,046,807.78	998,395.27	(48,412.51)	Total operating expenses	214,638.42	219,259.04	4,620.62
Maintenance Expenses						
25,965.09	31,674.20	5,709.11	Source and Pump Expense	6,011.89	5,212.13	(799.76)
175,221.33	203,559.18	28,337.85	Distribution Expense	29,908.59	36,206.25	6,297.66
1,361.16	698.50	(662.66)	Administrative and General Expense	149.47	229.18	79.71
202,547.58	235,931.88	33,384.30	Total Maintenance Expense	36,069.95	41,647.56	5,577.61
Other Operating Expenses						
396,307.60	409,804.48	13,496.88	Depreciation Expense	84,250.82	77,416.13	(6,834.69)
396,307.60	409,804.48	13,496.88	Total Other Operating Expenses	84,250.82	77,416.13	(6,834.69)
1,959,679.43	1,958,929.16	(750.27)	Total Operating and Maintenance Expense	391,828.41	390,955.87	(872.54)
377,098.17	237,837.44	139,260.73	Operating Income	63,033.40	76,096.74	(13,063.34)
54,460.05	13,107.54	41,352.51	Other Income	11,304.80	4,227.90	7,076.90
431,558.22	250,944.98	180,613.24	Total Income	74,338.20	80,324.64	(5,986.44)
4,633.71	(2,613.75)	(7,247.46)	Other Expense	121.90	25.00	(96.90)
426,924.51	253,558.73	173,365.78	Net Income Before Debt Expense	74,216.30	80,299.64	(6,083.34)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
36,351.94	38,068.09	1,716.15	Interest on Long Term Debt	7,209.37	7,593.84	384.47
36,351.94	38,068.09	1,716.15	Total debt related expenses	7,209.37	7,593.84	384.47
390,572.57	215,490.64	175,081.93	Net Income Before Extraordinary Income	67,006.93	72,705.80	(5,698.87)
15,500.00	35,846.16	(20,346.16)	Grants, Contributions, Extraordinary	15,500.00	(19,500.00)	35,000.00
\$ 406,072.57	\$ 251,336.80	\$ 154,735.77	CHANGE IN NET ASSETS	\$ 82,506.93	\$ 53,205.80	\$ 29,301.13

**Athens Utilities Board
Budget Comparison - Water
November 30, 2023**

Year-to-Date November 30, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month November 30, 2023	Monthly Budget	Budget Variance
REVENUE:						
972,917.52	945,185.68	27,731.84	Residential	192,444.00	183,290.54	9,153.46
1,050,329.20	973,478.09	76,851.11	Small Commercial	203,615.61	187,750.01	15,865.60
226,364.41	188,940.70	37,423.71	Large Commercial	45,557.86	39,287.02	6,270.84
87,166.47	93,777.32	(6,610.85)	Other	13,244.34	26,394.79	(13,150.45)
2,336,777.60	2,201,381.80	135,395.80	Total Revenue	454,861.81	436,722.35	18,139.46
314,016.47	287,335.34	(26,681.13)	Purchased Supply	56,869.22	51,939.61	(4,929.61)
2,022,761.13	1,914,046.46	108,714.67	Contribution Margin	397,992.59	384,782.74	13,209.85
OPERATING EXPENSES:						
196,363.22	209,402.60	13,039.38	Source and Pump Expense	53,548.74	39,088.75	(14,459.99)
121,661.13	124,696.88	3,035.75	Distribution Expense	23,417.47	22,676.29	(741.18)
209,200.55	207,822.68	(1,377.87)	Customer Service and Customer Acct. Expense	38,042.78	39,270.12	1,227.34
519,582.88	423,708.50	(95,874.38)	Administrative and General Expense	99,629.43	80,268.33	(19,361.10)
1,046,807.78	965,630.66	(81,177.12)	Total operating expenses	214,638.42	181,303.50	(33,334.92)
Maintenance Expenses						
25,965.09	38,863.69	12,898.60	Source and Pump Expense	6,011.89	7,610.34	1,598.45
175,221.33	205,816.20	30,594.87	Distribution Expense	29,908.59	42,138.98	12,230.39
1,361.16	1,613.63	252.47	Administrative and General Expense	149.47	223.81	74.34
202,547.58	246,293.52	43,745.94	Total Maintenance Expense	36,069.95	49,973.13	13,903.18
Other Operating Expenses						
396,307.60	389,022.42	(7,285.18)	Depreciation Expense	84,250.82	78,605.82	(5,645.00)
396,307.60	389,022.42	(7,285.18)	Total Other Operating Expenses	84,250.82	78,605.82	(5,645.00)
1,959,679.43	1,888,281.93	(71,397.50)	Total Operating and Maintenance Expenses	391,828.41	361,822.06	(30,006.35)
377,098.17	313,099.86	63,998.31	Operating Income	63,033.40	74,900.29	(11,866.89)
54,460.05	15,888.79	38,571.26	Other Income	11,304.80	3,523.09	7,781.71
431,558.22	328,988.66	102,569.56	Total Income	74,338.20	78,423.39	(4,085.19)
4,633.71	3,162.79	(1,470.92)	Other Expense	121.90	50.66	(71.24)
426,924.51	325,825.86	101,098.65	Net Income Before Debt Expense	74,216.30	78,372.72	(4,156.42)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
36,351.94	38,209.52	1,857.58	Interest on Long Term Debt	7,209.37	7,549.97	340.60
36,351.94	38,209.52	1,857.58	Total debt related expenses	7,209.37	7,549.97	340.60
390,572.57	287,616.34	102,956.23	Net Income Before Extraordinary Income	67,006.93	70,822.75	(3,815.82)
15,500.00	7,159.00	8,341.00	Grants, Contributions, Extraordinary	15,500.00	1,431.80	14,068.20
\$ 406,072.57	\$ 294,775.34	\$ 111,297.23	CHANGE IN NET ASSETS	\$ 82,506.93	\$ 72,254.55	\$ 10,252.38

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
November 30, 2023**

Year-to-Date November 30, 2023	Year-to-Date Prior Year	Variance		Month to Date November 30, 2023	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
390,572.57	215,490.64	175,081.93	Net Operating Income	67,006.93	72,705.80	(5,698.87)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
396,307.60	409,804.48	(13,496.88)	Depreciation	84,250.82	77,416.13	6,834.69
			Changes in Assets and Liabilities:			
(7,172.36)	14,123.04	(21,295.40)	Receivables	(31,892.58)	(36,694.00)	4,801.42
0.00	2,047.50	(2,047.50)	Due from (to) Other Divisions	0.00	0.00	0.00
(59,255.54)	(47,852.35)	(11,403.19)	Prepaid Expenses	12,741.23	3,982.07	8,759.16
(143,381.24)	(222,249.19)	78,867.95	Deferred Pension Outflows	0.00	0.00	0.00
(18,073.60)	(43,145.28)	25,071.68	Materials and Supplies	(12,326.52)	(5,336.00)	(6,990.52)
(122,157.64)	(24,706.66)	(97,450.98)	Accounts Payable	(112,612.01)	(26,739.29)	(85,872.72)
(11,315.39)	(8,221.86)	(3,093.53)	Other Current Liabilities	(7,227.12)	(238.96)	(6,988.16)
167,687.07	109,313.09	58,373.98	Net Pension Liability	35,887.65	31,970.59	3,917.06
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
9,288.36	(14,040.08)	23,328.44	Retirements and Salvage	3,789.18	3,522.67	266.51
(3,310.00)	(415.00)	(2,895.00)	Customer Deposits	(950.00)	1,530.00	(2,480.00)
599,189.83	390,148.33	209,041.50	Net Cash from Operating Activities	38,667.58	122,119.01	(83,451.43)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(85,212.00)	(83,407.41)	(1,804.59)	Changes in Notes Payable	(17,085.26)	(16,699.80)	(385.46)
(85,212.00)	(83,407.41)	(1,804.59)	Net Cash from Financing Activities	(17,085.26)	(16,699.80)	(385.46)
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
15,500.00	35,846.16	(20,346.16)	Grants, Contributions & Other Extraordinary	15,500.00	19,500.00	(4,000.00)
(318,204.81)	(528,868.33)	210,663.52	Water Utility Plant	(37,632.27)	(137,695.57)	100,063.30
(302,704.81)	(493,022.17)	190,317.36	Net from Capital and Investing Activities	(22,132.27)	(118,195.57)	96,063.30
\$ 211,273.02	\$ (186,281.25)	\$ 397,554.27	Net Changes in Cash Position	\$ (549.95)	\$ (12,776.36)	\$ 12,226.41
7,498,669.56	7,321,152.83	177,516.73	Cash at Beginning of Period	7,710,492.53	7,147,647.94	562,844.59
7,709,942.58	7,134,871.58	575,071.00	Cash at End of Period	7,709,942.58	7,134,871.58	575,071.00
\$ 211,273.02	\$ (186,281.25)	\$ 397,554.27	Changes in Cash and Equivalents	\$ (549.95)	\$ (12,776.36)	\$ 12,226.41

Long-Term Debt 3,539,314.71

**Athens Utilities Board
Statistics Report
November 30, 2023**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	7,510	7,327	2.50%	183
Small Commercial	1,276	1,269	0.55%	7
Large Commercial	37	37	0.00%	0
	8,823	8,633	2.20%	190

Sales Volumes:	Current Month			Year-to-Date		
	November 30, 2023	Prior Year	Change	11/30/2023	Prior Year	Change
Gallonsx100						
Residential	289,009	284,948	1.43%	1,474,172	1,467,012	0.49%
Small Commercial	432,425	442,669	-2.31%	2,303,291	2,272,702	1.35%
Large Commercial	105,665	94,135	12.25%	536,756	430,133	24.79%
	827,099	821,752	0.65%	4,314,219	4,169,847	3.46%

Employment	November 30, 2023	Prior Year	Difference
Employee Headcount	15.00	14.00	1.00
FTE	15.80	14.65	1.15
Y-T-D FTE	15.55	14.61	0.94

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of November 30, 2023**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Truck #20 (small dump)	90,000		90,000		
Mini-Ex Rock Breaker Attachment	10,000		10,000		
Replace Truck #5 (meter reading)	40,000		40,000		
Congress Pkwy - Phase 3 (Decatur Pike to Velma incl. SR 30 bore)	1,000,000	1,006	998,994	0.10%	
Replace Buildings at Wells #7, #4 - Add Metering	120,000		120,000		
Develop new well	500,000	7,500	492,500		
WTP Recovery Pump Installation	15,000		15,000		
Tokay Cross Connection Management Software	13,000		13,000		
Small Electric Forklift (shared between divisions)	3,300		3,300		
Water Plant Building Maint and Lab Equipment	50,000		50,000		Continuous
Meter Change Out (Large, Small and Testing)	30,000	15,532	14,468		Continuous
Reservoir and Pump Maintenance	10,000		10,000		Continuous
Water Line Extensions	200,000	7,560	192,440		Continuous
Distribution Rehabilitation	125,000	68,766	56,234		Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	200,000	90,374	109,626	45.19%	Continuous
Technology (SCADA, Computers)	35,000	4,285	30,715		Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
	2,486,300	195,023	2,291,277		
			-		
Other Assets:					
Replace Truck #17 (2017 F150) FY 2023	40,000	47,684	(7,684)		
Congress Pkwy - Phase 2 FY 2023 & FY 2022	746,000	660,122	85,878		
Other		-	-		
Total Other Assets:	786,000	707,806	78,194		
Totals:	\$ 3,272,300	\$ 707,806	\$ 98,194		
Percentage of Budget Spent Year-to-date	21.63%	Fiscal Year	41.67%		

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
November 30, 2023**

Current Period November 30, 2023	Prior Year	Change from Prior Year		Current Period November 30, 2023	Prior Month	Change from prior Month
Assets:						
7,022,599.05	6,090,871.32	931,727.73	Cash and Cash Equivalents	7,022,599.05	7,283,360.26	(260,761.21)
435,061.40	703,424.74	(268,363.34)	Receivables	435,061.40	251,601.94	183,459.46
739,145.09	954,969.11	(215,824.02)	Prepaid Expenses	739,145.09	702,378.75	36,766.34
204,842.91	175,782.10	29,060.81	Materials and Supplies Inventory	204,842.91	207,360.67	(2,517.76)
8,401,648.45	7,925,047.27	476,601.18	Total Current Assets	8,401,648.45	8,444,701.62	(43,053.17)
25,291,660.60	24,711,569.34	580,091.26	Gas Utility Plant, at Cost	25,291,660.60	25,165,216.73	126,443.87
(11,559,438.05)	(11,010,129.25)	(549,308.80)	Less: Accumulated Depreciation	(11,559,438.05)	(11,502,238.66)	(57,199.39)
13,732,222.55	13,701,440.09	30,782.46	Net Gas Utility Plant	13,732,222.55	13,662,978.07	69,244.48
663,502.01	487,207.91	176,294.10	Deferred Pension Outflows	663,502.01	663,502.01	0.00
\$ 22,797,373.01	\$ 22,113,695.27	\$ 683,677.74	Total Assets	\$ 22,797,373.01	\$ 22,771,181.70	\$ 26,191.31
Liabilities and Retained Earnings:						
145,449.20	-	145,449.20	Long-Term Leases Payable	145,449.20	145,449.20	-
145,449.20	\$0.00	145,449.20	Total Non-Current Liabilities	145,449.20	145,449.20	-
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
367,246.52	528,040.54	(160,794.02)	Accounts Payable	367,246.52	305,567.19	61,679.33
111,542.98	114,492.98	(2,950.00)	Customer Deposits	111,542.98	111,152.98	390.00
97,106.91	103,770.59	(6,663.68)	Accrued Liabilities	97,106.91	98,076.38	(969.47)
575,896.41	746,304.11	(170,407.70)	Total Current Liabilities	575,896.41	514,796.55	61,099.86
961,974.91	522,583.46	439,391.45	Net Pension Liability	961,974.91	944,296.73	17,678.18
27,525.93	125,144.16	(97,618.23)	Deferred Pension Inflows	27,525.93	27,525.93	0.00
21,086,526.56	20,719,663.54	366,863.02	Net Position	21,086,526.56	21,139,113.29	(52,586.73)
\$ 22,797,373.01	\$ 22,113,695.27	\$ 683,677.74	Total Liabilities and Retained Earnings	\$ 22,797,373.01	\$ 22,771,181.70	\$ 26,191.31

**Athens Utilities Board
Profit and Loss Statement - Gas
November 30, 2023**

Year-to-Date November 30, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month November 30, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
376,548.84	500,176.38	(123,627.54)	Residential	140,973.61	198,522.66	(57,549.05)
360,577.60	609,511.65	(248,934.05)	Small Commercial	117,514.45	171,060.91	(53,546.46)
273,806.04	514,855.28	(241,049.24)	Large Commercial	75,344.16	128,222.47	(52,878.31)
499,043.78	1,316,218.25	(817,174.47)	Interruptible	130,139.02	274,321.08	(144,182.06)
5,192.15	12,585.85	(7,393.70)	CNG	1,061.82	2,681.08	(1,619.26)
28,444.83	19,497.19	8,947.64	Fees and Other Gas Revenues	6,140.78	3,424.14	2,716.64
1,543,613.24	2,972,844.60	(1,429,231.36)	Total Revenue	471,173.84	778,232.34	(307,058.50)
1,053,513.14	2,349,734.69	1,296,221.55	Purchased supply	323,446.50	588,412.27	264,965.77
490,100.10	623,109.91	(133,009.81)	Contribution Margin	147,727.34	189,820.07	(42,092.73)
			OPERATING EXPENSES:			
147,620.61	167,730.69	20,110.08	Distribution Expense	23,302.15	40,957.68	17,655.53
150,348.30	155,561.67	5,213.37	Cust. Service and Cust. Acct. Expense	27,145.05	44,536.44	17,391.39
348,773.47	307,027.97	(41,745.50)	Administrative and General Expense	65,096.46	58,855.31	(6,241.15)
646,742.38	630,320.33	(16,422.05)	Total operating expenses	115,543.66	144,349.43	28,805.77
			Maintenance Expense			
133,616.00	116,597.35	(17,018.65)	Distribution Expense	33,545.83	20,095.13	(13,450.70)
4,349.98	3,141.16	(1,208.82)	Administrative and General Expense	320.16	750.39	430.23
137,965.98	119,738.51	(18,227.47)	Total Maintenance Expense	33,865.99	20,845.52	(13,020.47)
			Other Operating Expenses			
282,303.07	279,868.22	(2,434.85)	Depreciation	56,241.45	55,862.56	(378.89)
82,105.41	112,115.70	30,010.29	Tax Equivalents	59.08	22,423.14	22,364.06
364,408.48	391,983.92	27,575.44	Total Other Operating Expenses	56,300.53	78,285.70	21,985.17
2,202,629.98	3,491,777.45	1,289,147.47	Operating and Maintenance Expenses	529,156.68	831,892.92	302,736.24
(659,016.74)	(518,932.85)	(140,083.89)	Operating Income	(57,982.84)	(53,660.58)	(4,322.26)
28,366.61	8,490.24	19,876.37	Other Income	5,558.11	2,240.56	3,317.55
(630,650.13)	(510,442.61)	(120,207.52)	Total Income	(52,424.73)	(51,420.02)	(1,004.71)
4,598.95	(2,676.80)	(7,275.75)	Miscellaneous Income Deductions	96.61	23.05	(73.56)
(635,249.08)	(507,765.81)	(112,931.77)	Net Income Before Debt Expense	(52,521.34)	(51,443.07)	(931.15)
			GASB 87 RELATED EXPENSES:			
0.00	0.00	0.00	Leased Land Amortization	0.00	0.00	0.00
332.93	0.00	(332.93)	Long-Term Lease Payable Interest	65.39	0.00	(65.39)
(635,582.01)	(507,765.81)	(127,816.20)	Total GASB 87 Related Expenses	(52,586.73)	(51,443.07)	(865.76)
(635,582.01)	(507,765.81)	(127,816.20)	Net Income Before Extraordinary	(52,586.73)	(51,443.07)	(1,143.66)
0.00	8,513.68	(8,513.68)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (635,582.01)	\$ (499,252.13)	\$ (136,329.88)	Change in Net Assets	\$ (52,586.73)	\$ (51,443.07)	\$ (1,143.66)

**Athens Utilities Board
Budget Comparison - Gas
November 30, 2023**

Year-to-Date November 30, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month November 30, 2023	Monthly Budget	Budget Variance
REVENUE:						
376,548.84	435,437.53	(58,888.69)	Residential	140,973.61	171,348.35	(30,374.74)
360,577.60	455,180.84	(94,603.24)	Small Commercial	117,514.45	145,684.77	(28,170.32)
273,806.04	419,611.19	(145,805.15)	Large Commercial	75,344.16	116,482.96	(41,138.80)
499,043.78	770,033.76	(270,989.98)	Interruptible	130,139.02	191,796.96	(61,657.94)
5,192.15	5,976.39	(784.24)	CNG	1,061.82	1,231.51	(169.69)
28,444.83	25,543.13	2,901.70	Fees and Other Gas Revenues	6,140.78	4,147.96	1,992.82
1,543,613.24	2,111,782.84	(568,169.60)	Total Revenue	471,173.84	630,692.52	(159,518.68)
1,053,513.14	1,816,588.12	763,074.98	Purchased supply	323,446.50	605,219.08	281,772.58
490,100.10	295,194.72	194,905.38	Contribution Margin	147,727.34	25,473.43	122,253.91
OPERATING EXPENSES:						
147,620.61	173,267.23	25,646.62	Distribution Expense	23,302.15	39,281.89	15,979.74
150,348.30	157,010.43	6,662.13	Cust. Service and Cust. Acct. Expense	27,145.05	30,049.52	2,904.47
348,773.47	310,590.56	(38,182.91)	Administrative and General Expense	65,096.46	62,800.40	(2,296.06)
646,742.38	640,868.21	(5,874.17)	Total operating expenses	115,543.66	132,131.81	16,588.15
Maintenance Expense						
133,616.00	117,746.17	(15,869.83)	Distribution Expense	33,545.83	18,396.55	(15,149.28)
4,349.98	3,266.05	(1,083.93)	Administrative and General Expense	320.16	795.97	475.81
137,965.98	121,012.21	(16,953.77)	Total Maintenance Expense	33,865.99	19,192.52	(14,673.47)
Other Operating Expenses						
282,303.07	284,897.23	2,594.16	Depreciation	56,241.45	56,923.72	682.27
82,105.41	200,205.71	118,100.30	Tax Equivalents	59.08	38,831.48	38,772.40
364,408.48	485,102.94	120,694.46	Total Other Operating Expenses	56,300.53	95,755.20	39,454.67
2,202,629.98	3,063,571.49	860,941.51	Operating and Maintenance Expenses	529,156.68	852,298.61	323,141.93
(659,016.74)	(951,788.65)	292,771.91	Operating Income	(57,982.84)	(221,606.10)	163,623.26
28,366.61	10,162.54	18,204.07	Other Income	5,558.11	1,859.57	3,698.54
(630,650.13)	(941,626.11)	310,975.98	Total Income	(52,424.73)	(219,746.53)	167,321.80
4,598.95	3,334.58	(1,264.37)	Miscellaneous Income Deductions	96.61	610.17	513.56
(635,249.08)	(944,960.69)	312,240.35	Net Income Before Debt Expense	(52,521.34)	(220,356.70)	166,808.23
GASB 87 RELATED EXPENSES:						
0.00	0.00	0.00	Leased Land Amortization	0.00	0.00	0.00
332.93	0.00	(332.93)	Long-Term Lease Payable Interest	65.39	0.00	(65.39)
(635,582.01)	(944,960.69)	309,378.68	Total GASB 87 Related Expenses	(52,586.73)	(220,356.70)	167,769.97
(635,582.01)	(944,960.69)	309,378.68	Net Income Before Extraordinary	(52,586.73)	(220,356.70)	167,769.97
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (635,582.01)	\$ (944,960.69)	\$ 309,378.68	Change in Net Assets	\$ (52,586.73)	\$ (220,356.70)	\$ 167,769.97

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
November 30, 2023**

Year-to-Date November 30, 2023	Year-to-Date Prior Year	Variance		Month to Date November 30, 2023	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(635,582.01)	(507,765.81)	(127,816.20)	Net Operating Income	(52,586.73)	(51,443.07)	(1,143.66)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
282,303.07	279,868.22	2,434.85	Depreciation	56,241.45	55,862.56	378.89
			Changes in Assets and Liabilities:			
(212,247.08)	(95,678.35)	(116,568.73)	Receivables	(183,459.46)	(74,449.69)	(109,009.77)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(261,111.04)	(475,315.47)	214,204.43	Prepaid Expenses	(36,766.34)	68,963.49	(105,729.83)
(73,125.53)	(125,067.33)	51,941.80	Deferred Pension Outflows	0.00	0.00	0.00
(12,050.84)	(6,881.80)	(5,169.04)	Materials and Supplies	2,517.76	(11,065.81)	13,583.57
166,259.26	(21,605.54)	187,864.80	Accounts Payable	61,679.33	(29,078.98)	90,758.31
(8,304.84)	(11,700.65)	3,395.81	Other Current Liabilities	(969.47)	(964.26)	(5.21)
380.00	(2,870.00)	3,250.00	Customer Deposits	390.00	1,455.00	(1,065.00)
89,895.22	60,193.64	29,701.58	Net Pension Liabilities	17,678.18	18,179.62	(501.44)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
22,467.29	11,301.62	11,165.67	Retirements and Salvage	957.94	3,117.56	(2,159.62)
(641,116.50)	(895,521.47)	254,404.97	Net Cash from Operating Activities	(134,317.34)	(19,423.58)	(114,893.76)
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	8,513.68	(8,513.68)	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(351,042.59)	(168,057.02)	(182,985.57)	Changes in Gas Utility Plant	(126,443.87)	(42,004.09)	(84,439.78)
(351,042.59)	(159,543.34)	(191,499.25)	Net Cash from Capital and Related Investing Activities	(126,443.87)	(42,004.09)	(84,439.78)
			Cash from Financing Activities			
(17,226.07)	0.00	(17,226.07)	Short Term Leases Payable	0.00	0.00	0.00
\$ (1,009,385.16)	\$ (1,055,064.81)	\$ 45,679.65	Net Changes in Cash Position	\$ (260,761.21)	\$ (61,427.67)	\$ (199,333.54)
8,031,984.21	7,145,936.13	886,048.08	Cash at Beginning of Period	7,283,360.26	6,152,298.99	1,131,061.27
7,022,599.05	6,090,871.32	931,727.73	Cash at End of Period	7,022,599.05	6,090,871.32	931,727.73
\$ (1,009,385.16)	\$ (1,055,064.81)	\$ 45,679.65	Changes in Cash and Equivalents	\$ (260,761.21)	\$ (61,427.67)	\$ (199,333.54)

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
November 30, 2023**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,704	5,643	1.08%	61
Small Commercial	940	930	1.08%	10
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,661	6,590	1.08%	71

Sales Volumes:	Current Month			Year-to-Date		
	11/30/2023	Prior Year	Change	11/30/2023	Prior Year	Change
Units Sold						
Residential	118,219	132,616	-10.86%	233,140	246,661	-5.48%
Small Commercial	142,034	148,504	-4.36%	417,108	447,461	-6.78%
Large Commercial	106,065	125,333	-15.37%	387,929	424,449	-8.60%
Interruptible	278,644	351,666	-20.76%	1,054,121	1,345,187	-21.64%
CNG	1,439	2,035	-29.29%	6,771	8,741	-22.54%
	646,401	760,154	-14.96%	2,099,069	2,472,499	-15.10%

Employment	November 30, 2023	Prior Year	Difference
Employee Headcount	8.00	8.00	-
FTE	8.87	8.59	0.28
Y-T-D FTE	8.63	8.51	0.12

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of November 30, 2023**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended
Planned Capital Improvements:				
Truck 53 Service Truck (2019 F250)	65,000		65,000	
Upgrading Cathodic Protection Field -	30,000		30,000	
Replace Leak Detectors and Locating Equipment	8,000		8,000	
20% of 5 Year Leak Survey	30,000	14,420	15,580	48.07%
CNG Conversions for Vehicles	30,000		30,000	
Sandblast and Re-coat Riceville Gate Station	13,000		13,000	
Sandblast and Re-coat Delay Street regulator station	10,000		10,000	
Replace pressure chart with electronic monitor(Lee Hwy)	15,000		15,000	
Directional Drill Rods Set (200ft)	7,500		7,500	
Trailer for Directional Drill Equipment	18,000	11,500	6,500	63.89%
Small Electric Forklift (shared between divisions)	3,300		3,300	
System Improvement	60,000		60,000	Continuous
Main	100,000	55,622	44,378	55.62% Continuous
Services	250,000	89,872	160,129	35.95% Continuous
IT Core (Servers, mainframe, etc.)	20,000	1,805	18,195	9.02% Continuous
Total Planned Capital Improvements:	\$ 659,800	\$ 173,218	\$ 486,582	
Other Assets:				
FY 2023 Truck 57 (welding & Crew Truck)	125,000	82,205	42,795	
FY 2023 Replace Odorant System - Riceville	150,000	92,787	57,213	
Other			-	
Total Other Assets:	\$ 275,000	\$ 174,992	\$ 100,008	
Totals:	\$ 934,800	\$ 348,209	\$ 586,591	
Percentage of Budget Spent Year-to-date	37.25%	Fiscal Year	41.67%	

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
November 30, 2023**

Current Period November 30, 2023	Prior Year	Change from Prior Year		Current Period November 30, 2023	Prior Month	Change from prior Month
Assets:						
4,997,681.98	5,280,055.36	(282,373.38)	Cash and Cash Equivalents	4,997,681.98	4,351,858.62	645,823.36
643,388.22	558,637.96	84,750.26	Receivables	643,388.22	557,650.70	85,737.52
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
99,891.77	116,546.18	(16,654.41)	Prepaid Expenses	99,891.77	114,282.09	(14,390.32)
240,138.86	323,468.32	(83,329.46)	Materials and Supplies Inventory	240,138.86	297,941.34	(57,802.48)
5,981,100.83	6,278,707.82	(297,606.99)	Total Current Assets	5,981,100.83	5,321,732.75	659,368.08
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	1,106,120.64	(1,106,120.64)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,295,465.33	0.00	1,295,465.33	Deferred Pension Outflows	1,295,465.33	1,295,465.33	0.00
61,994,479.81	57,952,513.61	4,041,966.20	Sewer Utility Plant, at Cost	61,994,479.81	61,582,396.92	412,082.89
(25,195,800.92)	(24,189,620.60)	(1,006,180.32)	Less: Accumulated Depreciation	(25,195,800.92)	(25,189,114.81)	(6,686.11)
36,798,678.89	33,762,893.01	3,035,785.88	Net Sewer Utility Plant	36,798,678.89	36,393,282.11	405,396.78
38,094,144.22	34,869,013.65	3,225,130.57	Total Long Term Assets	38,094,144.22	37,688,747.44	405,396.78
\$ 44,075,245.05	\$ 41,147,721.47	\$ 2,927,523.58	Total Assets	\$ 44,075,245.05	\$ 43,010,480.19	\$ 1,064,764.86
Liabilities and Retained Earnings:						
322,939.50	6,984.91	315,954.59	Accounts Payable	322,939.50	333,559.61	(10,620.11)
256,175.61	261,635.37	(5,459.76)	Customer Deposits	256,175.61	257,415.61	(1,240.00)
363,735.32	247,367.98	116,367.34	Other Current Liabilities	363,735.32	368,665.12	(4,929.80)
942,850.43	515,988.26	426,862.17	Total Current Liabilities	942,850.43	959,640.34	(16,789.91)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,491,057.16	1,388,091.90	1,102,965.26	Notes Payable - State of Tennessee	2,491,057.16	1,765,075.71	725,981.45
9,404,201.72	10,450,841.72	(1,046,640.00)	Notes Payable - Other	9,404,201.72	9,404,201.72	0.00
1,883,970.42	1,226,026.41	657,944.01	Net Pension Liability	1,883,970.42	1,852,333.04	31,637.38
54,208.39	297,116.10	(242,907.71)	Deferred Pension Inflows	54,208.39	54,208.39	0.00
13,833,437.69	13,362,076.13	471,361.56	Total Long Term Liabilities	13,833,437.69	13,075,818.86	757,618.83
29,298,956.93	27,269,657.08	2,029,299.85	Net Position	29,298,956.93	28,975,020.99	323,935.94
\$ 44,075,245.05	\$ 41,147,721.47	\$ 2,927,523.58	Total Liabilities and Net Assets	\$ 44,075,245.05	\$ 43,010,480.19	\$ 1,064,764.86

**Athens Utilities Board
Profit and Loss Statement - Wastewater
November 30, 2023**

Year-to-Date November 30, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month November 30, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
937,977.73	918,860.52	19,117.21	Residential	186,661.36	184,133.30	2,528.06
809,186.03	794,916.81	14,269.22	Small Commercial	156,150.15	155,390.73	759.42
1,495,080.58	1,094,124.40	400,956.18	Large Commercial	373,613.04	293,753.36	79,859.68
103,512.84	274,845.42	(171,332.58)	Other	15,975.04	121,035.61	(105,060.57)
3,345,757.18	3,082,747.15	263,010.03	Total Revenue	732,399.59	754,313.00	(21,913.41)
			OPERATING AND MAINTENANCE EXPENSES:			
723,104.77	630,835.33	(92,269.44)	Sewer Treatment Plant Expense	148,068.82	130,624.91	(17,443.91)
32,474.00	31,968.54	(505.46)	Pumping Station Expense	5,450.29	5,807.39	357.10
101,754.48	101,369.11	(385.37)	General Expense	16,552.79	28,108.36	11,555.57
65,506.61	68,325.24	2,818.63	Cust. Service and Cust. Acct. Expense	13,520.76	15,144.83	1,624.07
470,703.28	442,924.15	(27,779.13)	Administrative and General Expense	89,501.91	91,634.77	2,132.86
1,393,543.14	1,275,422.37	(118,120.77)	Total Operating Expenses	273,094.57	271,320.26	(1,774.31)
			Maintenance Expense			
67,765.43	79,585.31	11,819.88	Sewer Treatment Plant Expense	11,148.63	13,763.34	2,614.71
93,110.34	62,171.14	(30,939.20)	Pumping Station Expense	20,702.00	11,587.35	(9,114.65)
84,211.47	116,862.29	32,650.82	General Expense	15,506.94	24,132.33	8,625.39
1,562.47	1,153.70	(408.77)	Administrative and General Expense	368.32	223.64	(144.68)
246,649.71	259,772.44	13,122.73	Total Maintenance Expense	47,725.89	49,706.66	1,980.77
			Other Operating Expenses			
653,721.35	682,842.67	29,121.32	Depreciation	132,980.31	134,865.78	1,885.47
653,721.35	682,842.67	29,121.32	Total Other Operating Expenses	132,980.31	134,865.78	1,885.47
2,293,914.20	2,218,037.48	(75,876.72)	Operating and Maintenance Expenses	453,800.77	455,892.70	2,091.93
1,051,842.98	864,709.67	187,133.31	Operating Income	278,598.82	298,420.30	(19,821.48)
10,193.69	6,748.13	3,445.56	Other Income	1,882.79	1,544.43	338.36
1,062,036.67	871,457.80	190,578.87	Total Income	280,481.61	299,964.73	(19,483.12)
4,405.56	(2,753.70)	(7,159.26)	Other Expense	78.01	16.00	(62.01)
1,057,631.11	874,211.50	183,419.61	Net Income Before Debt Expense	280,403.60	299,948.73	(19,545.13)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
163,632.60	83,972.88	(79,659.72)	Other Debt Interest	35,284.17	13,185.76	(22,098.41)
163,632.60	83,972.88	(79,659.72)	Total debt related expenses	35,284.17	13,185.76	(22,098.41)
893,998.51	790,238.62	103,759.89	Net Income Before Extraordinary	245,119.43	286,762.97	(41,643.54)
283,529.47	(17,027.36)	300,556.83	Grants, Contributions, Extraordinary	78,816.51	0.00	78,816.51
\$ 1,177,527.98	\$ 773,211.26	\$ 404,316.72	Change in Net Assets	\$ 323,935.94	\$ 286,762.97	\$ 37,172.97

**Athens Utilities Board
Budget Comparison - Wastewater
November 30, 2023**

Year-to-Date November 30, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month November 30, 2023	Monthly Budget	Budget Variance
REVENUE:						
937,977.73	919,701.32	18,276.41	Residential	186,661.36	179,670.06	6,991.30
809,186.03	805,518.46	3,667.57	Small Commercial	156,150.15	159,722.29	(3,572.14)
1,495,080.58	1,070,282.25	424,798.33	Large Commercial	373,613.04	241,887.19	131,725.85
103,512.84	98,402.93	5,109.91	Other	15,975.04	29,920.73	(13,945.69)
3,345,757.18	2,893,904.97	451,852.21	Total Revenue	732,399.59	611,200.27	121,199.32
OPERATING AND MAINTENANCE EXPENSES:						
723,104.77	566,550.84	(156,553.93)	Sewer Treatment Plant Expense	148,068.82	106,894.87	(41,173.95)
32,474.00	34,603.46	2,129.46	Pumping Station Expense	5,450.29	6,893.66	1,443.37
101,754.48	100,869.29	(885.19)	General Expense	16,552.79	20,444.57	3,891.78
65,506.61	66,650.02	1,143.41	Customer Service and Customer Acct. Expense	13,520.76	14,268.41	747.65
470,703.28	319,422.68	(151,280.60)	Administrative and General Expense	89,501.91	60,977.05	(28,524.86)
1,393,543.14	1,088,096.29	(305,446.85)	Total Operating Expenses	273,094.57	209,478.57	(63,616.00)
Maintenance Expense						
67,765.43	86,299.06	18,533.63	Sewer Treatment Plant Expense	11,148.63	15,662.80	4,514.17
93,110.34	60,997.10	(32,113.24)	Pumping Station Expense	20,702.00	11,091.77	(9,610.23)
84,211.47	102,892.68	18,681.21	General Expense	15,506.94	21,526.02	6,019.08
1,562.47	1,836.58	274.11	Administrative and General Expense	368.32	366.77	(1.55)
246,649.71	252,025.43	5,375.72	Total Maintenance Expense	47,725.89	48,647.36	921.47
Other Operating Expenses						
653,721.35	607,512.33	(46,209.02)	Depreciation	132,980.31	121,027.93	(11,952.38)
653,721.35	607,512.33	(46,209.02)	Total Other Operating Expenses	132,980.31	121,027.93	(11,952.38)
2,293,914.20	1,947,634.04	(346,280.16)	Operating and Maintenance Expenses	453,800.77	379,153.85	(74,646.92)
1,051,842.98	946,270.92	105,572.06	Operating Income	278,598.82	232,046.42	46,552.40
10,193.69	5,147.73	5,045.96	Other Income	1,882.79	3,281.75	(1,398.96)
1,062,036.67	951,418.65	110,618.02	Total Income	280,481.61	235,328.17	45,153.44
4,405.56	2,088.86	(2,316.70)	Other Expense	78.01	23.08	(54.93)
1,057,631.11	949,329.79	108,301.32	Net Income Before Debt Expense	280,403.60	235,305.09	45,098.51
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
163,632.60	101,455.07	(62,177.53)	Other Debt Interest	35,284.17	19,133.14	(16,151.03)
163,632.60	101,455.07	(62,177.53)	Total debt related expenses	35,284.17	19,133.14	(16,151.03)
893,998.51	847,874.72	46,123.79	Net Income Before Extraordinary	245,119.43	216,171.95	28,947.48
283,529.47	113,333.33	170,196.14	Grants, Contributions, Extraordinary	78,816.51	22,666.67	56,149.84
\$ 1,177,527.98	\$ 961,208.06	\$ 216,319.92	Change in Net Assets	\$ 323,935.94	\$ 238,838.62	\$ 85,097.32

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
November 30, 2023**

Year-to-Date November 30, 2023	Year-to-Date Prior Year	Variance		Month to Date November 30, 2023	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
893,998.51	790,238.62	103,759.89	Net Operating Income	245,119.43	286,762.97	(41,643.54)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
653,721.35	682,842.67	(29,121.32)	Depreciation	132,980.31	134,865.78	(1,885.47)
			Changes in Assets and Liabilities:			
(118,376.65)	(83,300.70)	(35,075.95)	Accounts Receivable	(85,737.52)	(61,399.03)	(24,338.49)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(88,906.30)	(108,003.02)	19,096.72	Prepaid Expenses	14,390.32	10,919.74	3,470.58
(132,803.03)	(246,302.28)	113,499.25	Deferred Pension Outflows	0.00	0.00	0.00
175,428.68	(142,726.92)	318,155.60	Materials and Supplies	57,802.48	8,643.37	49,159.11
(59,456.26)	(16,052.09)	(43,404.17)	Accounts Payable	(10,620.11)	(30,897.10)	20,276.99
(9,794.32)	(9,258.51)	(535.81)	Accrued Liabilities	(4,929.80)	(780.45)	(4,149.35)
(117,740.04)	(150,624.87)	32,884.83	Retirements and Salvage	(70,485.06)	(114,288.63)	43,803.57
(4,060.00)	70.00	(4,130.00)	Customer Deposits	(1,240.00)	2,250.00	(3,490.00)
166,533.83	128,220.21	38,313.62	Net Pension Liability	31,637.38	34,419.69	(2,782.31)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
1,358,545.77	845,103.11	513,442.66	Net Cash from Operating Activities	308,917.43	270,496.34	38,421.09
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
1,188,563.34	(60,415.64)	1,248,978.98	Changes in Notes Payable	725,981.45	(12,131.26)	738,112.71
1,188,563.34	(60,415.64)	1,248,978.98	Total Cash from Noncapital Financing Activities	725,981.45	(12,131.26)	738,112.71
			CASH FROM INVESTING ACTIVITIES:			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
283,529.47	(17,027.36)	300,556.83	Grants Contributions & Other Extraordinary	78,816.51	0.00	78,816.51
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(2,435,286.65)	(403,992.70)	(2,031,293.95)	Changes in Sewer Utility Plant	(467,892.03)	61,037.66	(528,929.69)
(2,151,757.18)	(421,020.06)	(1,730,737.12)	Total Cash from Capital and Related Investing Activities	(389,075.52)	61,037.66	(450,113.18)
\$ 395,351.93	\$ 363,667.41	\$ 31,684.52	Net Changes in Cash Position	\$ 645,823.36	\$ 319,402.74	\$ 326,420.62
4,602,330.05	4,916,387.95	(314,057.90)	Cash at Beginning of Period	4,351,858.62	4,960,652.62	(608,794.00)
4,997,681.98	5,280,055.36	(282,373.38)	Cash at End of Period	4,997,681.98	5,280,055.36	(282,373.38)
\$ 395,351.93	\$ 363,667.41	\$ 31,684.52	Changes in Cash and Equivalents	\$ 645,823.36	\$ 319,402.74	\$ 326,420.62

Long-Term Debt \$11,895,258.88

**Athens Utilities Board
Statistics Report
November 30, 2023**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	4,705	4,585	2.62%	120
Small Commerical	919	917	0.22%	2
Industrial	24	24	0.00%	0
Total Services	5,648	5,526	2.21%	122

Sales Volumes:	Current Month			Year-to-Date		
	11/30/2023	Prior Year	Change	11/30/2023	Prior Year	Change
Gallonsx100						
Residential	167,217	164,533	1.63%	844,490	826,168	2.22%
Small Commerical	204,725	203,481	0.61%	1,071,256	1,061,203	0.95%
Industrial	19,434	24,201	-19.70%	104,834	132,782	-21.05%
	391,376	392,215	-0.21%	2,020,580	2,020,153	0.02%

Employment	November 30, 2023	Prior Year	Difference
Employee Headcount	18.00	19.00	-1.00
FTE	18.82	18.25	0.57
Y-T-D FTE	18.96	17.44	1.52

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of November 30, 2023**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Replace Truck #44 (2004 F450 Pressure Truck)	70,000		70,000		
Replace NMC WW Plant Cart (2016)	15,000	13,707	1,293	91.38%	
Articulating Front End Loader	95,000	98,551	(3,551)	103.74%	
2020 Athens Sewer Improvements (Cedar Sp./Sterling Rd)	835,937	1,677,914	(841,977)	200.72%	
Upgrade PLCs & Controls at Oost. WWTP	350,000		350,000		
VT Scada Implementation (Oost. & NMC Plants)	250,000		250,000		
NMC WWTP UV Bulbs	25,000	20,997	4,003	83.99%	
Spare Pump - Mt. Verd Pump Station	55,000		55,000		
Biosolids Dryer Conveyors	250,000		250,000		
Roof Replacement Oost. Operator's Building	40,000		40,000		
Drop Ceiling / LED Lights Oost. Admin Bldg Mtg. Room	15,000		15,000		
Air Compressor/Lights Oost. Maint. Shop	10,000		10,000		
Upgrades for CCTV Inspection Truck (software, camera)	25,000		25,000		
Small Electric Forklift (shared between divisions)	3,300		3,300		
Oostanaula WWTP Refurbishment	150,000	217,796	(67,796)	145.20%	Continuous
NMC WWTP Refurbishment	100,000	4,312	95,688	4.31%	Continuous
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		Continuous
Laboratory Equipment	15,000	13,128	1,872	87.52%	Continuous
Lift Station Rehabilitation	50,000	21,593	28,407	43.19%	Continuous
Field and Safety Equipment	15,000	10,454	4,546	69.69%	Continuous
Collection System Rehab	500,000	241,085	258,915	48.22%	Continuous
Material Donations	5,000		5,000		Continuous
Technology (SCADA, Computers)	35,000	4,299	30,701	12.28%	Continuous
Services	500,000	242,072	257,928	48.41%	Continuous
Extensions	25,000	9,095	15,905	36.38%	Continuous
Grinder Pump Core Replacements	140,000	21,810	118,190	15.58%	Continuous
Manhole Rehabilitation	20,000		20,000		Continuous
Rehabilitation of Services	75,000	10	74,990	0.01%	Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
	3,699,237	2,596,823	1,102,414		
Other Assets:					
Replace Truck #42 (2012 F250)-FY 2021	45,000	58,657	(13,657)		
2020 Athens Sewer Improvements (Cedar Sp/Sterling Rd) PFY	1,671,875	708,056	963,819		
Other			-		
Total Other Assets	\$ 1,716,875	\$ 766,713	\$ 950,162		
Totals:	\$ 5,416,112	\$ 3,363,536	\$ 2,052,576		
Percentage of Budget Spent Year-to-date	62.10%	Fiscal Year	41.67%		

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
November 30, 2023**

Current Period November 30, 2023	Year-to-Date Prior Year	Change from Prior Year		Current Period November 30, 2023	Prior Month	Change from prior Month
Assets						
325,099.46	307,560.86	17,538.60	Fiber Utility Plant, at Cost	325,099.46	324,859.21	240.25
119,584.68	81,036.72	38,547.96	Less: Accumulated Depreciation	119,584.68	116,372.35	3,212.33
205,514.78	226,524.14	(21,009.36)	Net Fiber Utility Plant	205,514.78	208,486.86	(2,972.08)
Current Assets						
359,084.30	276,503.19	82,581.11	Cash	359,084.30	349,605.31	9,478.99
28,637.27	-	28,637.27	Materials & Supplies	28,637.27	26,201.02	2,436.25
18,678.75	12,586.00	6,092.75	Accounts Receivable	18,678.75	16,522.83	2,155.92
-	2,850.00	(2,850.00)	Prepayments	-	-	-
406,400.32	291,939.19	114,461.13	Total Current Assets	406,400.32	392,329.16	14,071.16
\$ 611,915.10	\$ 518,463.33	\$ 93,451.77	Total Assets	\$ 611,915.10	\$ 600,816.02	\$ 11,099.08
Liabilities						
-	-	-	Payable to Other Divisions	-	-	-
611,915.10	518,463.33	93,451.77	Net Position	611,915.10	600,816.02	11,099.08
\$ 611,915.10	\$ 518,463.33	\$ 93,451.77	Total Liabilities and Retained Earnings	\$ 611,915.10	\$ 600,816.02	\$ 11,099.08

**Athens Utilities Board
Profit and Loss Statement - Fiber
November 30, 2023**

Year-to-Date November 30, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month November 30, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
13,040.00	7,010.00	6,030.00	Residential	3,860.00	1,490.00	2,370.00
24,000.00	25,500.00	(1,500.00)	Small Commerical	4,800.00	4,800.00	0.00
10,070.00	10,070.00	0.00	Industrial	2,014.00	2,014.00	0.00
22,810.00	20,853.00	1,957.00	Dark Fiber	4,612.00	4,512.00	100.00
4,550.00	0.00	4,550.00	Government Wholesale	860.00	0.00	860.00
789.70	2,533.70	(1,744.00)	Other	252.70	1,090.00	(837.30)
75,259.70	65,966.70	9,293.00	Total Revenue	16,398.70	13,906.00	2,492.70
5,020.45	10,880.99	(5,860.54)	Purchased Supply	1,004.09	2,173.00	(1,168.91)
70,239.25	55,085.71	15,153.54	Gross Margin	15,394.61	11,733.00	3,661.61
			OPERATING AND MAINTENANCE EXPENSES:			
(4,180.49)	3,579.81	7,760.30	Distribution Expense	(85.25)	539.24	624.49
-	-	-	Customer Service and Customer Acct. Expense	-	-	-
7,689.35	2,225.35	(5,464.00)	Administrative and General Expense	1,326.07	616.07	(710.00)
3,508.86	5,805.16	2,296.30	Total Operating Expenses	1,240.82	1,155.31	(85.51)
			Maintenance Expense			
-	-	-	Distribution Expense	-	-	-
0.00	0.00	0.00	Total Maintenance Expense	0.00	0.00	0.00
			Other Operating Expense			
16,061.65	16,061.65	-	Depreciation Expense	3,212.33	3,212.33	-
16,061.65	16,061.65	-	Total Other Operating Expense	3,212.33	3,212.33	-
24,590.96	32,747.80	(3,564.24)	Total Operating and Maintenance Expenses	5,457.24	6,540.64	(1,254.42)
			Income			
50,668.74	33,218.90	12,857.24	Operating Income	10,941.46	7,365.36	3,747.12
795.72	326.88	468.84	Interest Income	157.62	79.60	78.02
51,464.46	33,545.78	13,326.08	Total Income	11,099.08	7,444.96	3,825.14
51,464.46	33,545.78	13,326.08	Net Income Before Debt	11,099.08	7,444.96	3,825.14
51,464.46	33,545.78	17,918.68	Net Income Before Extraordinary	11,099.08	7,444.96	3,654.12
-	62,500.00	(62,500.00)	Grants, Contributions, Extraordinary	-	-	-
\$ 51,464.46	\$ 96,045.78	\$ (44,581.32)	Change in Net Assets	\$ 11,099.08	\$ 7,444.96	\$ 3,654.12

**Athens Utilities Board
Budget Comparison - Fiber
November 30, 2023**

Year-to-Date November 30, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month November 30, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
13,040.00	19,119.72	(6,079.72)	Residential	3,860.00	3,127.44	732.56
24,000.00	24,811.41	(811.41)	Small Commerical	4,800.00	5,025.40	(225.40)
10,070.00	10,237.33	(167.33)	Industrial	2,014.00	2,099.65	(85.65)
22,810.00	19,274.81	3,535.19	Dark Fiber	4,612.00	3,038.44	1,573.56
4,550.00	4,550.00	0.00	Government Wholesale	860.00	910.00	(50.00)
729.70	1,795.24	(1,065.54)	Other	192.70	135.21	57.49
75,199.70	79,788.51	(4,588.81)	Total Revenue	16,338.70	14,336.14	2,002.56
5,020.45	10,765.23	(5,744.78)	Purchased Supply	1,004.09	2,981.61	(1,977.52)
70,179.25	69,023.28	1,155.97	Gross Margin	15,334.61	11,354.53	3,980.08
			OPERATING AND MAINTENANCE EXPENSES:			
(4,180.49)	2,359.55	6,540.04	Distribution Expense	(85.25)	2,403.48	2,488.73
-	-	-	Customer Service and Customer Acct. Expense	-	-	-
7,689.35	6,226.33	(1,463.02)	Administrative and General Expense	1,326.07	974.16	(351.91)
\$ 3,508.86	\$ 8,585.88	\$ 5,077.02	Total Operating Expenses	\$ 1,240.82	\$ 3,377.64	\$ 2,136.82
			Maintenance Expense			
-	-	-	Distribution Expense	-	-	-
0.00	0.00	0.00	Total Maintenance Expense	0.00	0.00	0.00
			Other Operating Expense			
16,061.65	15,708.89	(352.76)	Depreciation Expense	3,212.33	2,476.32	(736.01)
16,061.65	15,708.89	(352.76)	Total Other Operating Expense	3,212.33	2,476.32	(736.01)
24,590.96	35,059.99	10,469.03	Total Operating and Maintenance Expenses	5,457.24	8,835.56	(576.71)
			Income			
50,608.74	44,728.51	(15,057.84)	Operating Income	10,881.46	5,500.58	(5,380.88)
795.72	506.56	289.16	Interest Income	157.62	86.84	70.78
51,404.46	45,235.07	(14,768.67)	Total Income	11,039.08	5,587.42	(5,310.10)
-	-	-	Other Expense	-	-	-
51,404.46	45,235.07	6,169.39	Net Income Before Debt	11,039.08	5,587.42	(5,310.10)
51,404.46	45,235.07	6,169.39	Net Income Before Extraordinary	11,039.08	5,587.42	5,451.66
-	-	-	Grants, Contributions, Extraordinary	-	-	-
\$ 51,404.46	\$ 45,235.07	\$ 6,169.39	Change in Net Assets	\$ 11,039.08	\$ 5,587.42	\$ 5,451.66

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
November 30, 2023**

Year-to-Date November 30, 2023	Year-to-Date Prior Year	Variance		Month to Date November 30, 2023	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
51,464.46	96,045.78	(44,581.32)	Net Operating Income	11,099.08	\$7,444.96	3,654.12
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
16,061.65	16,061.65	-	Depreciation	3,212.33	3,212.33	-
			Changes in Assets and Liabilities:			
(10,629.75)	(9,901.00)	(728.75)	Receivables	(2,155.92)	(\$60.00)	(2,095.92)
-	-	-	Prepayments	-	\$0.00	-
(28,637.27)	-		Materials & Supplies	(2,436.25)	\$0.00	
855.00	(2,850.00)	3,705.00	Accounts Payable	-	-	-
\$ 29,114.09	\$ 99,356.43	\$ (70,242.34)	Net Cash from Operating Activities	\$ 9,719.24	\$ 10,597.29	\$ (878.05)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
(9,671.26)	(2,962.81)	(6,708.45)	Investment in Plant	(240.25)	-	(240.25)
\$ 19,442.83	\$ 96,393.62	\$ (76,950.79)	Net Changes in Cash Position	\$ 9,478.99	\$ 10,597.29	\$ (1,118.30)
339,641.47	180,109.57	159,531.90	Cash at Beginning of Period	349,605.31	265,620.90	83,984.41
359,084.30	276,503.19	82,581.11	Cash at End of Period	359,084.30	276,503.19	82,581.11
\$ 19,442.83	\$ 96,393.62	\$ (76,950.79)	Changes in Cash and Equivalents	\$ 9,478.99	\$ 10,882.29	\$ (1,403.30)

**Athens Utilities Board
Statistics Report
November 30, 2023**

Fiber:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	49	17	188.24%	32
Small Commercial	3	3	0.00%	0
Industrial	1	1	0.00%	0
Government Wholesale	1	1	100.00%	0
Dark Fiber	5	5	0.00%	0
Total Services	59	27	118.52%	32

Total Company Employment	November 30, 2023	Prior Year	Difference
Company Total Headcount:	100.00	97.00	3.00
Company Total FTE	103.72	99.08	4.64
Company Y-T-D FTE	105.44	101.38	4.06