



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 October 31, 2023

	<i>October 31, 2023</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$37,857	\$36,079	\$1,778
Long-Term Assets	\$123,469	\$118,696	\$4,773
Total Assets	\$161,326	\$154,775	\$6,551
Current Liabilities	\$7,163	\$6,424	\$739
Long-Term Liabilities	\$27,417	\$25,817	\$1,600
Net Assets	\$126,600	\$122,533	\$4,067
Total Liabilities and Net Assets	\$161,180	\$154,775	\$6,405

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)
 October 31, 2023

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD</i> <i>October 31, 2023</i>	<i>YTD</i> <i>Prior Year</i>	<i>Variance</i>	<i>Month</i> <i>October 31, 2023</i>	<i>Month</i> <i>Prior Year</i>	<i>Variance</i>	<i>Annual</i> <i>Budget</i>	<i>YTD</i> <i>Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$25,205	\$29,058	(\$3,853)	\$5,876	\$6,265	(\$389)	\$80,421	\$27,613	(\$2,408)
<i>Cost of Goods Sold</i>	\$16,761	\$20,639	\$3,877	\$3,610	\$3,971	\$361	\$55,140	\$19,289	\$2,528
<i>Contribution Margin</i>	\$8,444	\$8,419	\$25	\$2,266	\$2,293	(\$28)	\$25,281	\$8,324	\$120
<i>Operating and Maintenance Expenses</i>	\$5,084	\$4,588	(\$496)	\$1,364	\$1,114	(\$249)	\$15,313	\$4,852	(\$233)
<i>Depreciation and Taxes Equivalents</i>	\$2,251	\$2,397	\$147	\$575	\$604	\$29	\$6,987	\$2,388	\$137
<i>Total Operating Expenses</i>	\$7,335	\$6,985	(\$350)	\$1,939	\$1,719	(\$220)	\$22,300	\$7,239	(\$96)
<i>Net Operating Income</i>	\$1,109	\$1,434	(\$325)	\$327	\$575	(\$248)	\$2,981	\$1,084	\$24
<i>Grants, Contributions & Extraordinary</i>	\$250	\$64	\$186	\$60	\$3	\$57	\$359	\$120	\$130
<i>Change in Net Assets</i>	\$1,358	\$1,498	(\$139)	\$387	\$577	(\$191)	\$3,340	\$1,204	\$154

Athens Utilities Board
Financial Statement Synopsis
10/31/2023
(000 Omitted)

	Power				Water				Gas				Wastewater				Fiber				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,204	7,100			7,710	7,148			7,283	6,152			4,352	4,961			350	308			26,899	25,669		
Working Capital	9,928	12,294			9,273	8,397			8,593	7,682			5,658	6,478			392	281			33,845	35,132		
Plant Assets	78,786	76,458			34,676	33,643			25,165	24,670			61,582	58,141			325	308			200,534	193,219		
Debt	3,263	3,526			5,287	4,874			0	0			13,076	13,340			0	0			21,626	21,740		
Net Assets (Net Worth)	53,408	52,902			22,477	21,877			21,139	20,771			28,975	26,983			601	511			126,600	123,044		
Cash from Operations	1,128	1,310	481	506	561	268	172	(78)	(507)	(876)	(111)	(361)	908	575	304	81	19	88	0	0	2,109	1,365	846	149
Net Pension Liability	4,683	2,761			1,682	899			944	504			1,852	1,192			0	0			9,161	5,356		
Principal Paid on Debt {Lease Included} (1)	0	0	0	0	68	67	17	17	0	0	0	0	49	48	12	12	0	0	0	0	118	115	29	29
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	710	982	163	489	281	391	107	121	225	126	56	36	1,826	465	701	90	9	3	0	0	3,050	1,968	1,027	737
Cash Flow	496	373	422	70	212	(174)	48	(216)	(749)	(994)	(180)	(397)	(250)	44	(382)	(21)	10	86	0	0	(281)	(664)	(91)	(563)
Sales	19,915	23,131	4,553	4,653	1,882	1,730	468	420	1,072	2,195	283	677	2,613	2,328	637	593	59	52	16	14	25,541	29,436	5,957	6,357
Cost of Goods Sold (COGS)	15,774	18,615	3,332	3,424	257	262	65	59	730	1,761	213	488					4	9	1	2	16,765	20,647	3,611	3,973
O&M Expenses-YTD {minus COGS}	3,512	3,263	927	809	1,311	1,306	333	310	943	899	253	219	1,840	1,762	470	417	6	26	6	6	7,612	7,256	1,989	1,762
Net Operating Income	675	1,244	288	409	324	143	73	46	(583)	(456)	(178)	(29)	649	503	133	149	40	26	10	7	1,105	1,460	326	582
Interest on Debt	41	20	11	9	29	30	7	8	0	0	0	0	128	71	36	28	0	0	0	0	199	122	54	45
Variable Rate Debt Interest Rate	3.39%	2.49%											3.39%	2.49%										
Grants, Contributions, Extraordinary	45	56	31	3	0	16	0	0	0	9	0	0	205	(17)	28	0	0	63	0	0	250	126	60	3
Net Income	720	1,300	319	411	324	159	73	46	(583)	(448)	(178)	(29)	854	486	161	149	40	89	10	7	1,354	1,586	375	577
# Customers	13,950	13,748			8,804	8,616			6,620	6,573			5,627	5,506			55	24			35,056	34,467		
Sales Volume	225,847	232,051	53,277	51,188	3,487	3,348	878	782	1,453	1,712	386	494	1,629	1,628	394	377	0	0	0	0				
Revenue per Unit Sold (2)	0.088	0.100	0.085	0.091	0.54	0.52	0.53	0.54	0.74	1.28	0.73	1.37	1.60	1.43	1.62	1.57	-	-	-	-				
Natural Gas Market Price (Dth)											2.37	5.52												
Natural Gas Total Unit Cost (Dth)										3.99	8.54	3.70	6.70											
Full Time Equivalent Employees	62.82	61.54	59.48	63	15.48	14.6	15.53	14.69	8.57	8.50	8.52	8.53	19.00	17.26	18.83	16.81	0.00	0.00	0.00	0.00	105.87	101.90	102.36	103.03

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
October 31, 2023**

Current Period October 31, 2023	Prior Year	Change from Prior Year		Current Period October 31, 2023	Prior Month	Change from prior Month
Assets:						
7,203,687.59	7,100,499.76	103,187.83	Cash and Cash Equivalents	7,203,687.59	6,781,422.62	422,264.97
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,468,660.74	3,383,744.55	84,916.19	Customer Receivables	3,468,660.74	4,165,832.89	(697,172.15)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
204,593.99	257,671.19	(53,077.20)	Other Receivables	204,593.99	173,317.75	31,276.24
211,470.63	203,289.35	8,181.28	Prepaid Expenses	211,470.63	237,380.07	(25,909.44)
1,142,869.86	1,183,732.03	(40,862.17)	Unbilled Revenues	1,142,869.86	1,142,869.86	0.00
2,947,992.48	2,208,654.87	739,337.61	Materials and Supplies Inventory	2,947,992.48	2,896,991.86	51,000.62
15,179,275.29	14,337,591.75	841,683.54	Total Current Assets	15,179,275.29	15,397,815.05	(218,539.76)
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
3,283,901.00	2,608,722.10	675,178.90	Deferred Pension Outflows	3,283,901.00	2,933,210.80	350,690.20
78,785,944.08	76,457,657.32	2,328,286.76	Electric Utility Plant, at Cost	78,785,944.08	78,623,199.46	162,744.62
(30,507,790.81)	(28,747,162.82)	(1,760,627.99)	Less: Accumulated Depreciation	(30,507,790.81)	(30,390,374.13)	(117,416.68)
48,278,153.27	47,710,494.50	567,658.77	Net Electric Utility Plant	48,278,153.27	48,232,825.33	45,327.94
51,562,054.27	50,319,216.60	1,242,837.67	Total Long Term Assets	51,562,054.27	51,166,036.13	396,018.14
\$ 66,741,329.56	\$ 64,656,808.35	\$ 2,084,521.21	Total Assets	\$ 66,741,329.56	\$ 66,563,851.18	\$ 177,478.38
Liabilities and Retained Earnings:						
3,473,994.65	3,511,512.96	(37,518.31)	Accounts Payable	3,473,994.65	3,795,684.67	(321,690.02)
550,340.65	565,491.51	(15,150.86)	Customer Deposits	550,340.65	550,540.65	(200.00)
400,000.00	0.00	400,000.00	Deferred Income	400,000.00	400,000.00	0.00
826,764.89	703,781.93	122,982.96	Other Current Liabilities	826,764.89	730,605.20	96,159.69
5,251,100.19	4,780,786.40	470,313.79	Total Current Liabilities	5,251,100.19	5,476,830.52	(225,730.33)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
3,263,370.80	3,525,730.80	(262,360.00)	Notes Payable	3,263,370.80	3,263,370.80	0.00
4,682,517.99	2,761,257.54	1,921,260.45	Net Pension Liability	4,682,517.99	4,598,159.12	84,358.87
136,759.10	686,768.64	(550,009.54)	Deferred Pension Inflows	136,759.10	136,759.10	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
8,082,647.89	6,973,756.98	1,108,890.91	Total Long Term Liabilities	8,082,647.89	7,998,289.02	84,358.87
53,407,581.48	52,902,264.97	505,316.51	Net Position	53,407,581.48	53,088,731.64	318,849.84
\$ 66,741,329.56	\$ 64,656,808.35	\$ 2,084,521.21	Total Liabilities and Retained Earnings	\$ 66,741,329.56	\$ 66,563,851.18	\$ 177,478.38

**Athens Utilities Board
Profit and Loss Statement - Power
October 31, 2023**

Year-to-Date October 31, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month October 31, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
6,134,630.84	7,144,756.69	(1,010,125.85)	Residential Sales	1,389,647.38	1,339,113.29	50,534.09
1,772,586.39	1,856,695.66	(84,109.27)	Small Commercial Sales	396,406.46	368,107.44	28,299.02
11,409,231.81	13,482,340.78	(2,073,108.97)	Large Commercial Sales	2,606,492.97	2,789,454.49	(182,961.52)
153,421.92	162,719.71	(9,297.79)	Street and Athletic Lighting	38,030.34	39,355.14	(1,324.80)
207,270.13	218,929.70	(11,659.57)	Outdoor Lighting	51,124.51	52,470.31	(1,345.80)
237,685.38	265,435.01	(27,749.63)	Revenue from Fees	71,626.24	64,385.03	7,241.21
19,914,826.47	23,130,877.55	(3,216,051.08)	Total Revenue	4,553,327.90	4,652,885.70	(99,557.80)
15,774,245.36	18,615,264.92	2,841,019.56	Power Costs	3,331,726.67	3,424,027.92	92,301.25
4,140,581.11	4,515,612.63	(375,031.52)	Contribution Margin	1,221,601.23	1,228,857.78	(7,256.55)
OPERATING EXPENSES:						
2,600.00	400.00	(2,200.00)	Transmission Expense	0.00	200.00	200.00
509,872.96	428,735.19	(81,137.77)	Distribution Expense	143,159.08	100,469.64	(42,689.44)
334,488.00	298,824.79	(35,663.21)	Customer Service and Customer Acct. Expense	70,776.22	74,180.26	3,404.04
905,367.20	845,842.77	(59,524.43)	Administrative and General Expenses	246,903.80	220,506.11	(26,397.69)
1,752,328.16	1,573,802.75	(178,525.41)	Total Operating Expenses	460,839.10	395,356.01	(65,483.09)
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
637,311.08	468,012.36	(169,298.72)	Distribution Expense	185,329.77	108,476.37	(76,853.40)
25,562.86	18,393.26	(7,169.60)	Administrative and General Expense	7,537.68	2,301.54	(5,236.14)
662,873.94	486,405.62	(176,468.32)	Total Maintenance Expenses	192,867.45	110,777.91	(82,089.54)
Other Operating Expense						
851,352.06	850,333.78	(1,018.28)	Depreciation Expense	212,031.22	214,435.74	2,404.52
245,517.44	352,895.32	107,377.88	Tax Equivalents	61,379.36	88,223.83	26,844.47
1,096,869.50	1,203,229.10	106,359.60	Total Other Operating Expenses	273,410.58	302,659.57	29,248.99
19,286,316.96	21,878,702.39	2,592,385.43	Total Operating and Maintenance Expenses	4,258,843.80	4,232,821.41	(26,022.39)
628,509.51	1,252,175.16	(623,665.65)	Operating Income	294,484.10	420,064.29	(125,580.19)
95,949.12	13,898.77	82,050.35	Other Income	6,447.36	(889.18)	7,336.54
724,458.63	1,266,073.93	(541,615.30)	Total Income	300,931.46	419,175.11	(118,243.65)
8,514.55	2,138.49	(6,376.06)	Miscellaneous Income Deductions	1,879.21	1,502.87	(376.34)
715,944.08	1,263,935.44	(547,991.36)	Net Income Before Debt Expenses	299,052.25	417,672.24	(118,619.99)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
41,241.84	20,296.49	(20,945.35)	Interest Expense	11,468.95	8,717.28	(2,751.67)
41,241.84	20,296.49	(20,945.35)	Total debt related expenses	11,468.95	8,717.28	(2,751.67)
674,702.24	1,243,638.95	(568,936.71)	Net Income before Extraordinary Exp.	287,583.30	408,954.96	(121,371.66)
44,974.70	56,166.78	(11,192.08)	Extraordinary Income (Expense)	31,266.54	2,535.92	28,730.62
\$ 719,676.94	\$ 1,299,805.73	\$ (580,128.79)	CHANGE IN NET ASSETS	\$ 318,849.84	\$ 411,490.88	\$ (92,641.04)

**Athens Utilities Board
Budget Comparison - Power
October 31, 2023**

Year-to-Date October 31, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month October 31, 2023	Monthly Budget	Budget Variance
REVENUE:						
6,134,630.84	6,924,486.57	(789,855.73)	Residential Sales	1,389,647.38	1,472,608.49	(82,961.11)
1,772,586.39	1,788,419.09	(15,832.70)	Small Commercial Sales	396,406.46	394,078.34	2,328.12
11,409,231.81	12,695,036.27	(1,285,804.46)	Large Commercial Sales	2,606,492.97	2,839,159.07	(232,666.10)
153,421.92	151,652.11	1,769.81	Street and Athletic Lighting	38,030.34	37,425.09	605.25
207,270.13	204,801.32	2,468.81	Outdoor Lighting	51,124.51	50,094.54	1,029.97
237,685.38	320,028.18	(82,342.80)	Revenue from Fees	71,626.24	79,480.39	(7,854.15)
19,914,826.47	22,084,423.54	(2,169,597.07)	Total Revenue	4,553,327.90	4,872,845.92	(319,518.02)
15,774,245.36	17,842,411.92	2,068,166.56	Power Costs	3,331,726.67	3,634,242.11	302,515.44
4,140,581.11	4,242,011.62	(101,430.51)	Contribution Margin	1,221,601.23	1,238,603.80	(17,002.57)
OPERATING EXPENSES:						
2,600.00	2,369.22	(230.78)	Transmission Expense	0.00	282.80	282.80
509,872.96	413,076.60	(96,796.36)	Distribution Expense	143,159.08	92,392.35	(50,766.73)
334,488.00	306,327.97	(28,160.03)	Customer Service and Customer Acct. Expense	70,776.22	83,364.68	12,588.46
905,367.20	829,214.06	(76,153.14)	Administrative and General Expenses	246,903.80	210,507.28	(36,396.52)
1,752,328.16	1,550,987.85	(201,340.31)	Total Operating Expenses	460,839.10	386,547.11	(74,291.99)
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
637,311.08	486,244.70	(151,066.38)	Distribution Expense	185,329.77	111,293.91	(74,035.86)
25,562.86	20,796.92	(4,765.94)	Administrative and General Expense	7,537.68	5,583.01	(1,954.67)
662,873.94	507,041.62	(155,832.32)	Total Maintenance Expenses	192,867.45	116,876.93	(75,990.52)
Other Operating Expense						
851,352.06	860,949.88	9,597.82	Depreciation Expense	212,031.22	212,668.80	637.58
245,517.44	340,657.55	95,140.11	Tax Equivalents	61,379.36	82,459.21	21,079.85
1,096,869.50	1,201,607.43	104,737.93	Total Other Operating Expenses	273,410.58	295,128.00	21,717.42
19,286,316.96	21,102,048.82	1,815,731.86	Total Operating and Maintenance Expenses	4,258,843.80	4,432,794.15	173,950.35
628,509.51	982,374.72	(353,865.21)	Operating Income	294,484.10	440,051.76	(145,567.66)
95,949.12	7,219.98	88,729.14	Other Income	6,447.36	1,590.70	4,856.66
724,458.63	989,594.70	(265,136.07)	Total Income	300,931.46	441,642.47	(140,711.01)
8,514.55	6,771.42	(1,743.13)	Miscellaneous Income Deductions	1,879.21	1,848.20	(31.01)
715,944.08	982,823.28	(266,879.20)	Net Income Before Debt Expenses	299,052.25	439,794.26	(140,742.01)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
41,241.84	22,413.02	(18,828.82)	Interest Expense	11,468.95	7,176.67	(4,292.28)
41,241.84	22,413.02	(18,828.82)	Total debt related expenses	11,468.95	7,176.67	(4,292.28)
674,702.24	960,410.25	(285,708.01)	Net Income before Extraordinary Exp.	287,583.30	432,617.59	(145,034.29)
44,974.70	23,333.33	21,641.37	Extraordinary Income (Expense)	31,266.54	5,833.33	25,433.21
\$ 719,676.94	\$ 983,743.59	\$ (264,066.65)	CHANGE IN NET ASSETS	\$ 318,849.84	\$ 438,450.93	\$ (119,601.09)

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
October 31, 2023**

Year-to-Date October 31, 2023	Year-to-Date Prior Year	Variance		Month to Date October 31, 2023	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
719,676.94	1,299,805.73	(580,128.79)	Net Operating Income	318,849.84	411,490.88	(92,641.04)
			Adjustments to reconcile operating income to net cash provided by operations:			
851,352.06	850,333.78	1,018.28	Depreciation	212,031.22	214,435.74	(2,404.52)
			Changes in Assets and Liabilities:			
1,195,279.08	965,264.20	230,014.88	Accounts Receivable	665,895.91	852,637.72	(186,741.81)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(176,667.89)	(171,116.24)	(5,551.65)	Prepaid Expenses	25,909.44	19,838.12	6,071.32
(350,690.20)	(621,381.20)	270,691.00	Deferred Pension Outflows	(350,690.20)	(621,381.20)	270,691.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(467,288.21)	(86,167.59)	(381,120.62)	Materials and Supplies	(51,000.62)	(24,845.71)	(26,154.91)
(622,440.22)	(1,127,097.64)	504,657.42	Accounts Payable	(321,690.02)	(667,797.62)	346,107.60
(2,389.54)	(11,332.64)	8,943.10	Other Current Liabilities	(8,181.68)	(12,192.72)	4,011.04
(7,960.00)	(15,340.00)	7,380.00	Customer Deposits	(200.00)	(1,300.00)	1,100.00
349,700.50	223,748.95	125,951.55	Net Pension Liability	84,358.87	88,447.21	(4,088.34)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(360,580.68)	3,769.37	(364,350.05)	Retirements and Salvage	(94,614.54)	246,590.79	(341,205.33)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
1,127,991.84	1,310,486.72	(182,494.88)	Net Cash from Operating Activities	480,668.22	505,923.21	(25,254.99)
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
78,184.29	45,271.09	32,913.20	Changes in Notes Payable	104,341.37	53,182.36	51,159.01
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
78,184.29	45,271.09	32,913.20	Net Cash from Noncapital Financing Activities	104,341.37	53,182.36	51,159.01
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(709,753.35)	(982,314.81)	272,561.46	Changes in Electric Plant	(162,744.62)	(488,909.80)	326,165.18
(709,753.35)	(982,314.81)	272,561.46	Capital and Related Investing Activities	(162,744.62)	(488,909.80)	326,165.18
\$ 496,422.78	\$ 373,443.00	\$ 122,979.78	Net Changes in Cash Position	\$ 422,264.97	\$ 70,195.77	\$ 352,069.20
6,707,264.81	6,727,056.76	(19,791.95)	Cash at Beginning of Period	6,781,422.62	7,030,303.99	(248,881.37)
7,203,687.59	7,100,499.76	103,187.83	Cash at end of Period	7,203,687.59	7,100,499.76	103,187.83
\$ 496,422.78	\$ 373,443.00	\$ 122,979.78	Changes in Cash and Equivalents	\$ 422,264.97	\$ 70,195.77	\$ 352,069.20

Long-Term Debt \$3,263,370.80

**Athens Utilities Board
Statistics Report
October 31, 2023**

Power:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	11,494	11,299	1.73%	195
Small Commercial	2,113	2,085	1.34%	28
Large Commercial	246	263	-6.46%	-17
Street and Athletic Lighting	20	20	0.00%	0
Outdoor Lighting	77	81	-4.94%	-4
Total Services	13,950	13,748	1.47%	202

Sales Volumes:	Current Month			Year-to-Date		
	10/31/2023	Prior Year	Change	10/31/2023	Prior Year	Change
Kwh						
Residential	12,200,992	11,137,671	9.55%	53,897,120	57,022,799	-5.48%
Small Commercial	3,013,173	2,652,361	13.60%	13,597,345	13,062,691	4.09%
Large Commercial	37,683,009	37,011,199	1.82%	156,846,706	160,409,329	-2.22%
Street and Athletic	178,909	181,840	-1.61%	700,272	719,025	-2.61%
Outdoor Lighting	201,358	205,132	-1.84%	805,896	837,528	-3.78%
Total	53,277,441	51,188,203	4.08%	225,847,339	232,051,372	-2.67%

Employment	October 31, 2023	Same Month Prior Year	Difference
	Employee Headcount	58.00	56.00
FTE	59.48	63.00	-3.52
Y-T-D FTE	62.82	61.54	1.28

Heating/Cooling Degree Days (Calendar Month):			
	October 31, 2023	Prior Year	Difference
Heating Degree Days	193.5	273.0	(79.5)
Cooling Degree Days	44.0	4.0	40.0

Heating/Cooling Degree Days (Billing Period):			
	October 31, 2023	Prior Year	Difference
Heating Degree Days	71.0	131.0	(60.0)
Cooling Degree Days	84.4	46.5	37.9

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of October 31, 2023**

	Budget	Actual	Variance to date Favorable (Unfavorable)	% of Budget Expended	
Planned Capital Improvements:					
Truck 36	250,000		250,000		
Truck 77	55,000	50,284	4,716	91.43%	
Truck 38 (Meter Reader)	55,000		55,000		
Englewood Transformers***	600,000		600,000		
Englewood Sub New High Side Supply***	400,000		400,000		
Englewood Sub House Control Upgrades***	100,000		100,000		
New South Englewood Site	50,000		50,000		
LED Purchases	200,000	35,471	164,529	17.74%	
EV Charger	100,000		100,000		
Conductor Upgrade Hwy 39 - Wildwood to Eureka Trail (contractor)	250,000		250,000		
Distribution Automation	150,000		150,000		
Build out Fiber	75,000	76,794	(1,794)	102.39%	
SCADA Improvements	20,000		20,000		
mPower Upgrades & Assistance	20,000		20,000		
Englewood Tower Site Completion/Radio Equipment	60,000	13,458	46,542	22.43%	
Vision Meter Equipment for CVR/Cutoff for Nonpayment	50,000	8,504	41,496	17.01%	
Substation Worker Safety Grounds	30,000		30,000		
Small Electric Fork Lift	20,000		20,000		
Power Division Building Remodel	55,000		55,000		
Fiber Testing and Installation Tools	20,000		20,000		
Replacement of flooring in Service Order Offices	4,750	4,750	-	100.00%	
Other System Improvements	391,432	150,253	241,179	38.39%	Continuous
Poles	352,289	67,876	284,413	19.27%	Continuous
Primary Wire and Underground	500,000	261,248	238,752	52.25%	Continuous
Transformers	521,909	94,584	427,325	18.12%	Continuous
Services	326,193	214,647	111,546	65.80%	Continuous
IT Core (Servers, mainframe, etc.)	20,000	13,219	6,781	66.10%	Continuous
Routine Annual Substation Testing	35,000	10,287	24,713	29.39%	Continuous
	4,711,573	1,001,376	3,710,197		
Other Assets:					
Fiber Services/Repair		27,923	(27,923)		
Truck Repairs		15,111	(15,111)		
Fiber Work (County Grant)	400,000	116,774	283,226		
Other		5,613	(5,613)		
Total Other Assets:	400,000	165,421	234,579		
Totals:	\$ 5,111,573	\$ 1,166,798	\$ 3,944,776		

Percentage of Budget Spent Year-to-date

22.83%

Fiscal Year

33.33%

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
October 31, 2023**

Current Period October 31, 2023	Prior Year	Change from Prior Year		Current Period October 31, 2023	Prior Month	Change from prior Month
Assets:						
7,710,492.53	7,147,647.94	562,844.59	Cash and Cash Equivalents	7,710,492.53	7,662,290.02	48,202.51
364,352.32	347,241.12	17,111.20	Customer Receivables	364,352.32	425,149.43	(60,797.11)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
7,759.89	12,846.43	(5,086.54)	Other Receivables	7,759.89	14,164.46	(6,404.57)
103,812.13	71,909.42	31,902.71	Prepaid Expenses	103,812.13	116,634.76	(12,822.63)
332,262.94	274,254.73	58,008.21	Materials and Supplies Inventory	332,262.94	310,448.29	21,814.65
8,518,679.81	7,853,899.64	664,780.17	Total Current Assets	8,518,679.81	8,528,686.96	(10,007.15)
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,192,501.66	865,808.49	326,693.17	Deferred Pension Outflows	1,192,501.66	1,049,120.42	143,381.24
34,675,958.63	33,643,444.25	1,032,514.38	Water Utility Plant, at cost	34,675,958.63	34,573,790.98	102,167.65
(16,185,226.04)	(15,288,801.24)	(896,424.80)	Less: Accumulated Depreciation	(16,185,226.04)	(16,104,594.76)	(80,631.28)
18,490,732.59	18,354,643.01	136,089.58	Net Water Utility Plant	18,490,732.59	18,469,196.22	21,536.37
19,683,234.25	19,220,451.50	462,782.75	Total Long Term Assets	19,683,234.25	19,518,316.64	164,917.61
\$ 28,201,914.06	\$ 27,074,351.14	\$ 1,127,562.92	Total Assets	\$ 28,201,914.06	\$ 28,047,003.60	\$ 154,910.46
Liabilities and Retained Earnings:						
162,275.51	80,286.08	81,989.43	Accounts Payable	162,275.51	98,098.68	64,176.83
85,289.99	88,655.14	(3,365.15)	Customer Deposits	85,289.99	85,789.99	(500.00)
190,305.88	154,240.41	36,065.47	Other Current Liabilities	190,305.88	191,252.02	(946.14)
437,871.38	323,181.63	114,689.75	Total Current Liabilities	437,871.38	375,140.69	62,730.69
1,681,516.65	899,031.89	782,484.76	Net Pension Liability	1,681,516.65	1,645,629.00	35,887.65
48,914.58	222,386.40	(173,471.82)	Deferred Pension Inflows	48,914.58	48,914.58	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,556,399.97	3,752,782.89	(196,382.92)	Note Payable	3,556,399.97	3,573,463.75	(17,063.78)
5,286,831.20	4,874,201.18	412,630.02	Total Long Term Liabilities	5,286,831.20	5,268,007.33	18,823.87
22,477,211.48	21,876,968.33	600,243.15	Net Position	22,477,211.48	22,403,855.58	73,355.90
\$ 28,201,914.06	\$ 27,074,351.14	\$ 1,127,562.92	Total Liabilities and Retained Earnings	\$ 28,201,914.06	\$ 28,047,003.60	\$ 154,910.46

**Athens Utilities Board
Profit and Loss Statement - Water
October 31, 2023**

Year-to-Date October 31, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month October 31, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
780,473.52	735,131.76	45,341.76	Residential	192,581.62	180,218.21	12,363.41
846,713.59	780,045.72	66,667.87	Small Commercial	218,619.86	188,041.15	30,578.71
180,806.55	141,761.18	39,045.37	Large Commercial	45,640.84	38,741.35	6,899.49
73,922.13	72,775.33	1,146.80	Other	11,369.16	13,478.20	(2,109.04)
1,881,915.79	1,729,713.99	152,201.80	Total Revenue	468,211.48	420,478.91	47,732.57
257,147.25	262,164.39	5,017.14	Purchased Supply	64,891.95	58,782.10	(6,109.85)
1,624,768.54	1,467,549.60	157,218.94	Contribution Margin	403,319.53	361,696.81	41,622.72
OPERATING EXPENSES:						
142,814.48	160,208.77	17,394.29	Source and Pump Expense	41,504.66	32,986.95	(8,517.71)
98,243.66	100,572.92	2,329.26	Distribution Expense	24,508.77	22,373.44	(2,135.33)
171,157.77	156,103.47	(15,054.30)	Customer Service and Customer Acct. Expense	38,826.96	35,458.14	(3,368.82)
419,953.45	362,251.07	(57,702.38)	Administrative and General Expense	111,559.73	93,487.25	(18,072.48)
832,169.36	779,136.23	(53,033.13)	Total operating expenses	216,400.12	184,305.78	(32,094.34)
Maintenance Expenses						
19,953.20	26,462.07	6,508.87	Source and Pump Expense	3,679.04	5,944.72	2,265.68
145,312.74	167,352.93	22,040.19	Distribution Expense	35,816.99	36,257.81	440.82
1,211.69	469.32	(742.37)	Administrative and General Expense	520.84	150.89	(369.95)
166,477.63	194,284.32	27,806.69	Total Maintenance Expense	40,016.87	42,353.42	2,336.55
Other Operating Expenses						
312,056.78	332,388.35	20,331.57	Depreciation Expense	76,842.10	83,700.75	6,858.65
312,056.78	332,388.35	20,331.57	Total Other Operating Expenses	76,842.10	83,700.75	6,858.65
1,567,851.02	1,567,973.29	122.27	Total Operating and Maintenance Expense	398,151.04	369,142.05	(29,008.99)
314,064.77	161,740.70	152,324.07	Operating Income	70,060.44	51,336.86	18,723.58
43,155.25	8,879.64	34,275.61	Other Income	10,872.91	2,318.68	8,554.23
357,220.02	170,620.34	186,599.68	Total Income	80,933.35	53,655.54	27,277.81
4,511.81	(2,638.75)	(7,150.56)	Other Expense	347.50	125.00	(222.50)
352,708.21	173,259.09	179,449.12	Net Income Before Debt Expense	80,585.85	53,530.54	27,055.31
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
29,142.57	30,474.25	1,331.68	Interest on Long Term Debt	7,229.95	7,588.83	358.88
29,142.57	30,474.25	1,331.68	Total debt related expenses	7,229.95	7,588.83	358.88
323,565.64	142,784.84	180,780.80	Net Income Before Extraordinary Income	73,355.90	45,941.71	27,414.19
0.00	16,346.16	(16,346.16)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 323,565.64	\$ 159,131.00	\$ 164,434.64	CHANGE IN NET ASSETS	\$ 73,355.90	\$ 45,941.71	\$ 27,414.19

**Athens Utilities Board
Budget Comparison - Water
October 31, 2023**

Year-to-Date October 31, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month October 31, 2023	Monthly Budget	Budget Variance
REVENUE:						
780,473.52	761,895.14	18,578.38	Residential	192,581.62	186,966.92	5,614.70
846,713.59	785,728.08	60,985.51	Small Commercial	218,619.86	191,057.18	27,562.68
180,806.55	149,653.68	31,152.87	Large Commercial	45,640.84	38,345.71	7,295.13
73,922.13	67,382.54	6,539.59	Other	11,369.16	14,387.08	(3,017.92)
1,881,915.79	1,764,659.44	117,256.35	Total Revenue	468,211.48	430,756.89	37,454.59
257,147.25	235,395.72	(21,751.53)	Purchased Supply	64,891.95	54,909.60	(9,982.35)
1,624,768.54	1,529,263.72	95,504.82	Contribution Margin	403,319.53	375,847.30	27,472.23
OPERATING EXPENSES:						
142,814.48	170,313.84	27,499.36	Source and Pump Expense	41,504.66	39,639.51	(1,865.15)
98,243.66	102,020.59	3,776.93	Distribution Expense	24,508.77	23,851.63	(657.14)
171,157.77	168,552.56	(2,605.21)	Customer Service and Customer Acct. Expense	38,826.96	47,011.48	8,184.52
419,953.45	343,440.17	(76,513.28)	Administrative and General Expense	111,559.73	81,036.97	(30,522.76)
832,169.36	784,327.16	(47,842.20)	Total operating expenses	216,400.12	191,539.60	(24,860.52)
Maintenance Expenses						
19,953.20	31,253.35	11,300.15	Source and Pump Expense	3,679.04	6,410.07	2,731.03
145,312.74	163,677.21	18,364.47	Distribution Expense	35,816.99	40,523.25	4,706.26
1,211.69	1,389.82	178.13	Administrative and General Expense	520.84	513.29	(7.55)
166,477.63	196,320.39	29,842.76	Total Maintenance Expense	40,016.87	47,446.62	7,429.75
Other Operating Expenses						
312,056.78	310,416.60	(1,640.18)	Depreciation Expense	76,842.10	82,117.47	5,275.37
312,056.78	310,416.60	(1,640.18)	Total Other Operating Expenses	76,842.10	82,117.47	5,275.37
1,567,851.02	1,526,459.87	(41,391.15)	Total Operating and Maintenance Expenses	398,151.04	376,013.28	(22,137.76)
314,064.77	238,199.57	75,865.20	Operating Income	70,060.44	54,743.61	15,316.83
43,155.25	12,365.70	30,789.55	Other Income	10,872.91	3,238.34	7,634.57
357,220.02	250,565.27	106,654.75	Total Income	80,933.35	57,981.96	22,951.39
4,511.81	3,112.13	(1,399.68)	Other Expense	347.50	159.25	(188.25)
352,708.21	247,453.14	105,255.07	Net Income Before Debt Expense	80,585.85	57,822.71	22,763.14
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
29,142.57	30,659.56	1,516.99	Interest on Long Term Debt	7,229.95	7,561.40	331.45
29,142.57	30,659.56	1,516.99	Total debt related expenses	7,229.95	7,561.40	331.45
323,565.64	216,793.59	106,772.05	Net Income Before Extraordinary Income	73,355.90	50,261.31	23,094.59
0.00	5,727.20	(5,727.20)	Grants, Contributions, Extraordinary	0.00	1,431.80	(1,431.80)
\$ 323,565.64	\$ 222,520.78	\$ 101,044.86	CHANGE IN NET ASSETS	\$ 73,355.90	\$ 51,693.11	\$ 21,662.79

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
October 31, 2023**

Year-to-Date October 31, 2023	Year-to-Date Prior Year	Variance		Month to Date October 31, 2023	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
323,565.64	142,784.84	180,780.80	Net Operating Income	73,355.90	45,941.71	27,414.19
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
312,056.78	332,388.35	(20,331.57)	Depreciation	76,842.10	83,700.75	(6,858.65)
			Changes in Assets and Liabilities:			
24,720.22	50,817.04	(26,096.82)	Receivables	67,201.68	1,227.20	65,974.48
0.00	2,047.50	(2,047.50)	Due from (to) Other Divisions	0.00	0.00	0.00
(71,996.77)	(51,834.42)	(20,162.35)	Prepaid Expenses	12,822.63	8,768.01	4,054.62
(143,381.24)	(222,249.19)	78,867.95	Deferred Pension Outflows	(143,381.24)	(222,249.19)	78,867.95
(5,747.08)	(37,809.28)	32,062.20	Materials and Supplies	(21,814.65)	(13,375.09)	(8,439.56)
(9,545.63)	2,032.63	(11,578.26)	Accounts Payable	64,176.83	(6,547.56)	70,724.39
(4,088.27)	(7,982.90)	3,894.63	Other Current Liabilities	(946.14)	(4,747.45)	3,801.31
131,799.42	77,342.50	54,456.92	Net Pension Liability	35,887.65	31,970.59	3,917.06
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
5,499.18	(17,562.75)	23,061.93	Retirements and Salvage	8,445.97	(2,444.15)	10,890.12
(2,360.00)	(1,945.00)	(415.00)	Customer Deposits	(500.00)	(285.00)	(215.00)
560,522.25	268,029.32	292,492.93	Net Cash from Operating Activities	172,090.73	(78,040.18)	250,130.91
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(68,126.74)	(66,707.61)	(1,419.13)	Changes in Notes Payable	(17,063.78)	(16,708.20)	(355.58)
(68,126.74)	(66,707.61)	(1,419.13)	Net Cash from Financing Activities	(17,063.78)	(16,708.20)	(355.58)
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	16,346.16	(16,346.16)	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(280,572.54)	(391,172.76)	110,600.22	Water Utility Plant	(106,824.44)	(121,340.73)	14,516.29
(280,572.54)	(374,826.60)	94,254.06	Net from Capital and Investing Activities	(106,824.44)	(121,340.73)	14,516.29
\$ 211,822.97	\$ (173,504.89)	\$ 385,327.86	Net Changes in Cash Position	\$ 48,202.51	\$ (216,089.11)	\$ 264,291.62
7,498,669.56	7,321,152.83	177,516.73	Cash at Beginning of Period	7,662,290.02	7,363,737.05	298,552.97
7,710,492.53	7,147,647.94	562,844.59	Cash at End of Period	7,710,492.53	7,147,647.94	562,844.59
\$ 211,822.97	\$ (173,504.89)	\$ 385,327.86	Changes in Cash and Equivalents	\$ 48,202.51	\$ (216,089.11)	\$ 264,291.62

Long-Term Debt 3,556,399.97

**Athens Utilities Board
Statistics Report
October 31, 2023**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	7,492	7,313	2.45%	179
Small Commercial	1,275	1,266	0.71%	9
Large Commercial	37	37	0.00%	0
	8,804	8,616	2.18%	188

Sales Volumes:	Current Month			Year-to-Date		
	October 31, 2023	Prior Year	Change	10/31/2023	Prior Year	Change
Gallonsx100						
Residential	289,108	275,067	5.10%	1,185,163	1,182,064	0.26%
Small Commercial	480,558	414,672	15.89%	1,870,866	1,830,033	2.23%
Large Commercial	108,683	91,942	18.21%	431,091	335,998	28.30%
	878,349	781,681	12.37%	3,487,120	3,348,095	4.15%

Employment	October 31, 2023	Prior Year	Difference
Employee Headcount	15.00	14.00	1.00
FTE	15.53	14.69	0.84
Y-T-D FTE	15.48	14.60	0.88

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of October 31, 2023**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended
Planned Capital Improvements:				
Truck #20 (small dump)	90,000		90,000	
Mini-Ex Rock Breaker Attachment	10,000		10,000	
Replace Truck #5 (meter reading)	40,000		40,000	
Congress Pkwy - Phase 3 (Decatur Pike to Velma incl. SR 30 bore)	1,000,000	1,006	998,994	0.10%
Replace Buildings at Wells #7, #4 - Add Metering	120,000		120,000	
Develop new well	500,000	7,500	492,500	
WTP Recovery Pump Installation	15,000		15,000	
Tokay Cross Connection Management Software	13,000		13,000	
Small Electric Forklift (shared between divisions)	3,300		3,300	
Water Plant Building Maint and Lab Equipment	50,000		50,000	Continuous
Meter Change Out (Large, Small and Testing)	30,000	14,599	15,401	Continuous
Reservoir and Pump Maintenance	10,000		10,000	Continuous
Water Line Extensions	200,000	7,560	192,440	Continuous
Distribution Rehabilitation	125,000	47,794	77,206	Continuous
Field and Safety Equipment	25,000		25,000	Continuous
Water Services	200,000	74,648	125,352	37.32% Continuous
Technology (SCADA, Computers)	35,000	4,285	30,715	Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000	Continuous
	2,486,300	157,391	2,328,909	
			-	
Other Assets:				
Replace Truck #17 (2017 F150) FY 2023	40,000	47,684	(7,684)	
Congress Pkwy - Phase 2 FY 2023	300,000	566,561	(266,561)	
Other		-	-	
Total Other Assets:	340,000	614,245	(274,245)	
Totals:	\$ 2,826,300	\$ 614,245	\$ (254,245)	
Percentage of Budget Spent Year-to-date	21.73%	Fiscal Year	33.33%	

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
October 31, 2023**

Current Period October 31, 2023	Prior Year	Change from Prior Year		Current Period October 31, 2023	Prior Month	Change from prior Month
Assets:						
7,283,360.26	6,152,298.99	1,131,061.27	Cash and Cash Equivalents	7,283,360.26	7,463,141.07	(179,780.81)
251,601.94	628,975.05	(377,373.11)	Receivables	251,601.94	234,396.40	17,205.54
702,378.75	1,023,932.60	(321,553.85)	Prepaid Expenses	702,378.75	661,415.27	40,963.48
207,360.67	164,716.29	42,644.38	Materials and Supplies Inventory	207,360.67	216,162.02	(8,801.35)
8,444,701.62	7,969,922.93	474,778.69	Total Current Assets	8,444,701.62	8,575,114.76	(130,413.14)
25,165,216.73	24,669,565.25	495,651.48	Gas Utility Plant, at Cost	25,165,216.73	25,115,519.47	49,697.26
(11,502,238.66)	(10,951,149.13)	(551,089.53)	Less: Accumulated Depreciation	(11,502,238.66)	(11,431,961.20)	(70,277.46)
13,662,978.07	13,718,416.12	(55,438.05)	Net Gas Utility Plant	13,662,978.07	13,683,558.27	(20,580.20)
663,502.01	487,207.91	176,294.10	Deferred Pension Outflows	663,502.01	590,376.48	73,125.53
\$ 22,771,181.70	\$ 22,175,546.96	\$ 595,634.74	Total Assets	\$ 22,771,181.70	\$ 22,849,049.51	\$ (77,867.81)
Liabilities and Retained Earnings:						
145,449.20	-	145,449.20	Long-Term Leases Payable	145,449.20	145,449.20	-
145,449.20	\$0.00	145,449.20	Total Non-Current Liabilities	145,449.20	145,449.20	-
0.00	0.00	0.00	Short Term Notes Payable	0.00	12,927.62	(12,927.62)
305,567.19	557,119.52	(251,552.33)	Accounts Payable	305,567.19	208,993.77	96,573.42
111,152.98	113,037.98	(1,885.00)	Customer Deposits	111,152.98	110,387.98	765.00
98,076.38	104,734.85	(6,658.47)	Accrued Liabilities	98,076.38	99,876.05	(1,799.67)
514,796.55	774,892.35	(260,095.80)	Total Current Liabilities	514,796.55	432,185.42	82,611.13
944,296.73	504,403.84	439,892.89	Net Pension Liability	944,296.73	926,618.55	17,678.18
27,525.93	125,144.16	(97,618.23)	Deferred Pension Inflows	27,525.93	27,525.93	0.00
21,139,113.29	20,771,106.61	368,006.68	Net Position	21,139,113.29	21,317,270.41	(178,157.12)
\$ 22,771,181.70	\$ 22,175,546.96	\$ 595,634.74	Total Liabilities and Retained Earnings	\$ 22,771,181.70	\$ 22,849,049.51	\$ (77,867.81)

**Athens Utilities Board
Profit and Loss Statement - Gas
October 31, 2023**

Year-to-Date October 31, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month October 31, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
235,575.23	301,653.72	(66,078.49)	Residential	61,694.47	91,541.67	(29,847.20)
243,063.15	438,450.74	(195,387.59)	Small Commercial	64,287.77	144,185.60	(79,897.83)
198,461.88	386,632.81	(188,170.93)	Large Commercial	51,553.89	120,938.33	(69,384.44)
368,904.76	1,041,897.17	(672,992.41)	Interruptible	99,123.98	311,743.06	(212,619.08)
4,130.33	9,904.77	(5,774.44)	CNG	1,136.58	2,735.11	(1,598.53)
22,304.05	16,073.05	6,231.00	Fees and Other Gas Revenues	5,098.96	5,914.45	(815.49)
1,072,439.40	2,194,612.26	(1,122,172.86)	Total Revenue	282,895.65	677,058.22	(394,162.57)
730,066.64	1,761,322.42	1,031,255.78	Purchased supply	213,466.15	488,315.58	274,849.43
342,372.76	433,289.84	(90,917.08)	Contribution Margin	69,429.50	188,742.64	(119,313.14)
OPERATING EXPENSES:						
124,318.46	126,773.01	2,454.55	Distribution Expense	33,536.82	29,414.90	(4,121.92)
123,203.25	111,025.23	(12,178.02)	Customer Service and Customer Acct. Exp.	26,063.48	25,645.28	(418.20)
283,677.01	248,172.66	(35,504.35)	Administrative and General Expense	78,315.03	68,271.07	(10,043.96)
531,198.72	485,970.90	(45,227.82)	Total operating expenses	137,915.33	123,331.25	(14,584.08)
Maintenance Expense						
100,070.17	96,502.22	(3,567.95)	Distribution Expense	23,812.39	16,633.12	(7,179.27)
4,029.82	2,390.77	(1,639.05)	Administrative and General Expense	2,044.21	681.34	(1,362.87)
104,099.99	98,892.99	(5,207.00)	Total Maintenance Expense	25,856.60	17,314.46	(8,542.14)
Other Operating Expenses						
226,061.62	224,005.66	(2,055.96)	Depreciation	56,391.30	55,851.16	(540.14)
82,046.33	89,692.56	7,646.23	Tax Equivalents	32,761.22	22,423.14	(10,338.08)
308,107.95	313,698.22	5,590.27	Total Other Operating Expenses	89,152.52	78,274.30	(10,878.22)
1,673,473.30	2,659,884.53	986,411.23	Operating and Maintenance Expenses	466,390.60	707,235.59	240,844.99
(601,033.90)	(465,272.27)	(135,761.63)	Operating Income	(183,494.95)	(30,177.37)	(153,317.58)
22,808.50	6,249.68	16,558.82	Other Income	5,671.08	1,568.92	4,102.16
(578,225.40)	(459,022.59)	(119,202.81)	Total Income	(177,823.87)	(28,608.45)	(149,215.42)
4,769.88	(2,699.85)	(7,469.73)	Miscellaneous Income Deductions	333.25	100.86	(232.39)
(582,995.28)	(456,322.74)	(126,672.54)	Net Income Before Extraordinary	(178,157.12)	(28,709.31)	(149,447.81)
0.00	8,513.68	(8,513.68)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (582,995.28)	\$ (447,809.06)	\$ (135,186.22)	Change in Net Assets	\$ (178,157.12)	\$ (28,709.31)	\$ (149,447.81)

**Athens Utilities Board
Budget Comparison - Gas
October 31, 2023**

Year-to-Date October 31, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month October 31, 2023	Monthly Budget	Budget Variance
REVENUE:						
235,575.23	264,089.18	(28,513.95)	Residential	61,694.47	71,913.99	(10,219.52)
243,063.15	309,496.06	(66,432.91)	Small Commercial	64,287.77	91,192.41	(26,904.64)
198,461.88	303,128.23	(104,666.35)	Large Commercial	51,553.89	89,337.52	(37,783.63)
368,904.76	578,236.79	(209,332.03)	Interruptible	99,123.98	172,782.56	(73,658.58)
4,130.33	4,744.88	(614.55)	CNG	1,136.58	985.65	150.93
22,304.05	21,395.17	908.88	Fees and Other Gas Revenues	5,098.96	3,350.00	1,748.96
1,072,439.40	1,481,090.32	(408,650.92)	Total Revenue	282,895.65	429,562.13	(146,666.48)
730,066.64	1,211,369.04	481,302.40	Purchased supply	213,466.15	363,786.96	150,320.81
342,372.76	269,721.29	72,651.47	Contribution Margin	69,429.50	65,775.17	3,654.33
OPERATING EXPENSES:						
124,318.46	133,985.33	9,666.87	Distribution Expense	33,536.82	33,008.66	(528.16)
123,203.25	126,960.91	3,757.66	Cust. Service and Cust. Acct. Expense	26,063.48	35,239.10	9,175.62
283,677.01	247,790.16	(35,886.85)	Administrative and General Expense	78,315.03	64,834.88	(13,480.15)
531,198.72	508,736.40	(22,462.32)	Total operating expenses	137,915.33	133,082.64	(4,832.69)
Maintenance Expense						
100,070.17	99,349.62	(720.55)	Distribution Expense	23,812.39	18,534.49	(5,277.90)
4,029.82	2,470.08	(1,559.74)	Administrative and General Expense	2,044.21	591.27	(1,452.94)
104,099.99	101,819.70	(2,280.29)	Total Maintenance Expense	25,856.60	19,125.77	(6,730.83)
Other Operating Expenses						
226,061.62	227,973.51	1,911.89	Depreciation	56,391.30	57,221.90	830.60
82,046.33	161,374.23	79,327.90	Tax Equivalents	32,761.22	38,534.28	5,773.06
308,107.95	389,347.74	81,239.79	Total Other Operating Expenses	89,152.52	95,756.18	6,603.66
1,673,473.30	2,211,272.87	537,799.57	Operating and Maintenance Expenses	466,390.60	611,751.55	145,360.95
(601,033.90)	(730,182.55)	129,148.65	Operating Income	(183,494.95)	(182,189.42)	(1,305.53)
22,808.50	8,302.96	14,505.54	Other Income	5,671.08	1,914.87	3,756.21
(578,225.40)	(721,879.59)	143,654.19	Total Income	(177,823.87)	(180,274.54)	2,450.67
4,769.88	2,724.41	(2,045.47)	Miscellaneous Income Deductions	333.25	628.32	295.07
(582,995.28)	(724,604.00)	141,608.72	Net Income Before Extraordinary	(178,157.12)	(180,902.86)	2,745.74
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (582,995.28)	\$ (724,604.00)	\$ 141,608.72	Change in Net Assets	\$ (178,157.12)	\$ (180,902.86)	\$ 2,745.74

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
October 31, 2023**

Year-to-Date October 31, 2023	Year-to-Date Prior Year	Variance		Month to Date October 31, 2023	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(582,995.28)	(456,322.74)	(126,672.54)	Net Operating Income	(178,157.12)	(28,709.31)	(149,447.81)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
226,061.62	224,005.66	2,055.96	Depreciation	56,391.30	55,851.16	540.14
			Changes in Assets and Liabilities:			
(28,787.62)	(21,228.66)	(7,558.96)	Receivables	(17,205.54)	(130,247.41)	113,041.87
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(224,344.70)	(544,278.96)	319,934.26	Prepaid Expenses	(40,963.48)	(54,774.26)	13,810.78
(73,125.53)	(125,067.33)	51,941.80	Deferred Pension Outflows	(73,125.53)	(125,067.33)	51,941.80
(14,568.60)	4,184.01	(18,752.61)	Materials and Supplies	8,801.35	5,714.61	3,086.74
104,579.93	7,473.44	97,106.49	Accounts Payable	96,573.42	(97,379.25)	193,952.67
(7,335.37)	(10,736.39)	3,401.02	Other Current Liabilities	(1,799.67)	(5,648.57)	3,848.90
(10.00)	(4,325.00)	4,315.00	Customer Deposits	765.00	1,240.00	(475.00)
72,217.04	42,014.02	30,203.02	Net Pension Liabilities	17,678.18	18,179.62	(501.44)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
21,509.35	8,184.06	13,325.29	Retirements and Salvage	20,450.91	295.28	20,155.63
(506,799.16)	(876,097.89)	369,298.73	Net Cash from Operating Activities	(110,591.18)	(360,545.46)	249,954.28
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	8,513.68	(8,513.68)	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(224,598.72)	(126,052.93)	(98,545.79)	Changes in Gas Utility Plant	(56,262.01)	(36,234.00)	(20,028.01)
(224,598.72)	(117,539.25)	(107,059.47)	Net Cash from Capital and Related Investing Activities	(56,262.01)	(36,234.00)	(20,028.01)
			Cash from Financing Activities			
(17,226.07)	0.00	(17,226.07)	Short Term Notes Payable	(12,927.62)	0.00	(12,927.62)
\$ (748,623.95)	\$ (993,637.14)	\$ 245,013.19	Net Changes in Cash Position	\$ (179,780.81)	\$ (396,779.46)	\$ 216,998.65
8,031,984.21	7,145,936.13	886,048.08	Cash at Beginning of Period	7,463,141.07	6,549,078.45	914,062.62
7,283,360.26	6,152,298.99	1,131,061.27	Cash at End of Period	7,283,360.26	6,152,298.99	1,131,061.27
\$ (748,623.95)	\$ (993,637.14)	\$ 245,013.19	Changes in Cash and Equivalents	\$ (179,780.81)	\$ (396,779.46)	\$ 216,998.65

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
October 31, 2023**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,666	5,624	0.75%	42
Small Commercial	937	932	0.54%	5
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,620	6,573	0.72%	47

Sales Volumes:	Current Month			Year-to-Date		
	10/31/2023	Prior Year	Change	10/31/2023	Prior Year	Change
Units Sold						
Residential	31,566	37,314	-15.40%	114,921	114,045	0.77%
Small Commercial	72,871	94,501	-22.89%	275,074	298,957	-7.99%
Large Commercial	72,798	87,560	-16.86%	281,864	299,116	-5.77%
Interruptible	208,005	273,306	-23.89%	775,477	993,521	-21.95%
CNG	1,248	1,631	-23.48%	5,332	6,706	-20.49%
	386,488	494,312	-21.81%	1,452,668	1,712,345	-15.16%

Employment	October 31, 2023	Prior Year	Difference
Employee Headcount	8.00	8.00	-
FTE	8.52	8.53	(0.01)
Y-T-D FTE	8.57	8.50	0.07

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of October 31, 2023**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended
Planned Capital Improvements:				
Truck 53 Service Truck (2019 F250)	65,000		65,000	
Upgrading Cathodic Protection Field -	30,000		30,000	
Replace Leak Detectors and Locating Equipment	8,000		8,000	
20% of 5 Year Leak Survey	30,000	14,420	15,580	48.07%
CNG Conversions for Vehicles	30,000		30,000	
Sandblast and Re-coat Riceville Gate Station	13,000		13,000	
Sandblast and Re-coat Delay Street regulator station	10,000		10,000	
Replace pressure chart with electronic monitor(Lee Hwy)	15,000		15,000	
Directional Drill Rods Set (200ft)	7,500		7,500	
Trailer for Directional Drill Equipment	18,000	11,500	6,500	63.89%
Small Electric Forklift (shared between divisions)	3,300		3,300	
System Improvement	60,000		60,000	Continuous
Main	100,000	55,622	44,378	55.62% Continuous
Services	250,000	57,214	192,786	22.89% Continuous
IT Core (Servers, mainframe, etc.)	20,000	1,805	18,195	9.02% Continuous
Total Planned Capital Improvements:	\$ 659,800	\$ 140,560	\$ 519,240	
Other Assets:				
FY 2023 Truck 57 (welding & Crew Truck)	125,000	82,205	42,795	
Other			-	
Total Other Assets:	\$ -	\$ 82,205	\$ 42,795	
Totals:	\$ 659,800	\$ 222,765	\$ 562,035	
Percentage of Budget Spent Year-to-date	33.76%	Fiscal Year	33.33%	

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
October 31, 2023**

Current Period October 31, 2023	Prior Year	Change from Prior Year		Current Period October 31, 2023	Prior Month	Change from prior Month
Assets:						
4,351,858.62	4,960,652.62	(608,794.00)	Cash and Cash Equivalents	4,351,858.62	4,733,359.62	(381,501.00)
557,650.70	497,238.93	60,411.77	Receivables	557,650.70	607,098.52	(49,447.82)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
114,282.09	127,465.92	(13,183.83)	Prepaid Expenses	114,282.09	128,724.50	(14,442.41)
297,941.34	332,111.69	(34,170.35)	Materials and Supplies Inventory	297,941.34	304,817.57	(6,876.23)
5,321,732.75	5,917,469.16	(595,736.41)	Total Current Assets	5,321,732.75	5,774,000.21	(452,267.46)
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	1,106,120.64	(1,106,120.64)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,295,465.33	0.00	1,295,465.33	Deferred Pension Outflows	1,295,465.33	1,162,662.30	132,803.03
61,582,396.92	58,141,068.90	3,441,328.02	Sewer Utility Plant, at Cost	61,582,396.92	60,881,114.56	701,282.36
(25,189,114.81)	(24,296,561.08)	(892,553.73)	Less: Accumulated Depreciation	(25,189,114.81)	(25,051,049.39)	(138,065.42)
36,393,282.11	33,844,507.82	2,548,774.29	Net Sewer Utility Plant	36,393,282.11	35,830,065.17	563,216.94
37,688,747.44	34,950,628.46	2,738,118.98	Total Long Term Assets	37,688,747.44	36,992,727.47	696,019.97
\$ 43,010,480.19	\$ 40,868,097.62	\$ 2,142,382.57	Total Assets	\$ 43,010,480.19	\$ 42,766,727.68	\$ 243,752.51
Liabilities and Retained Earnings:						
333,559.61	37,882.01	295,677.60	Accounts Payable	333,559.61	269,376.40	64,183.21
257,415.61	259,385.37	(1,969.76)	Customer Deposits	257,415.61	257,270.61	145.00
368,665.12	248,148.43	120,516.69	Other Current Liabilities	368,665.12	369,795.28	(1,130.16)
959,640.34	545,415.81	414,224.53	Total Current Liabilities	959,640.34	896,442.29	63,198.05
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,765,075.71	1,400,223.16	364,852.55	Notes Payable - State of Tennessee	1,765,075.71	1,777,475.41	(12,399.70)
9,404,201.72	10,450,841.72	(1,046,640.00)	Notes Payable - Other	9,404,201.72	9,404,201.72	0.00
1,852,333.04	1,191,606.72	660,726.32	Net Pension Liability	1,852,333.04	1,820,695.66	31,637.38
54,208.39	297,116.10	(242,907.71)	Deferred Pension Inflows	54,208.39	54,208.39	0.00
13,075,818.86	13,339,787.70	(263,968.84)	Total Long Term Liabilities	13,075,818.86	13,056,581.18	19,237.68
28,975,020.99	26,982,894.11	1,992,126.88	Net Position	28,975,020.99	28,813,704.21	161,316.78
\$ 43,010,480.19	\$ 40,868,097.62	\$ 2,142,382.57	Total Liabilities and Net Assets	\$ 43,010,480.19	\$ 42,766,727.68	\$ 243,752.51

**Athens Utilities Board
Profit and Loss Statement - Wastewater
October 31, 2023**

Year-to-Date October 31, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month October 31, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
751,316.37	734,727.22	16,589.15	Residential	185,812.63	176,018.26	9,794.37
653,035.88	639,526.08	13,509.80	Small Commercial	155,286.68	149,821.14	5,465.54
1,121,467.54	800,371.04	321,096.50	Large Commercial	283,495.40	257,919.77	25,575.63
87,537.80	153,809.81	(66,272.01)	Other	11,920.47	9,299.02	2,621.45
2,613,357.59	2,328,434.15	284,923.44	Total Revenue	636,515.18	593,058.19	43,456.99
			OPERATING AND MAINTENANCE EXPENSES:			
575,035.95	500,210.42	(74,825.53)	Sewer Treatment Plant Expense	147,457.32	108,468.83	(38,988.49)
27,023.71	26,161.15	(862.56)	Pumping Station Expense	6,556.24	5,542.84	(1,013.40)
85,201.69	73,260.75	(11,940.94)	General Expense	28,881.78	15,004.92	(13,876.86)
51,985.85	53,180.41	1,194.56	Cust. Service and Cust. Acct. Expense	12,944.15	12,694.14	(250.01)
381,201.37	351,289.38	(29,911.99)	Administrative and General Expense	96,859.05	94,308.78	(2,550.27)
1,120,448.57	1,004,102.11	(116,346.46)	Total Operating Expenses	292,698.54	236,019.51	(56,679.03)
			Maintenance Expense			
56,616.80	65,821.97	9,205.17	Sewer Treatment Plant Expense	12,686.91	9,597.81	(3,089.10)
72,408.34	50,583.79	(21,824.55)	Pumping Station Expense	17,337.98	11,456.78	(5,881.20)
68,704.53	92,729.96	24,025.43	General Expense	14,310.77	20,186.83	5,876.06
1,194.15	930.06	(264.09)	Administrative and General Expense	454.01	335.26	(118.75)
198,923.82	210,065.78	11,141.96	Total Maintenance Expense	44,789.67	41,576.68	(3,212.99)
			Other Operating Expenses			
520,741.04	547,976.89	27,235.85	Depreciation	132,250.55	139,614.26	7,363.71
520,741.04	547,976.89	27,235.85	Total Other Operating Expenses	132,250.55	139,614.26	7,363.71
1,840,113.43	1,762,144.78	(77,968.65)	Operating and Maintenance Expenses	469,738.76	417,210.45	(52,528.31)
773,244.16	566,289.37	206,954.79	Operating Income	166,776.42	175,847.74	(9,071.32)
8,310.90	5,203.70	3,107.20	Other Income	2,097.03	1,406.41	690.62
781,555.06	571,493.07	210,061.99	Total Income	168,873.45	177,254.15	(8,380.70)
4,327.55	(2,769.70)	(7,097.25)	Other Expense	222.40	80.00	(142.40)
777,227.51	574,262.77	202,964.74	Net Income Before Debt Expense	168,651.05	177,174.15	(8,523.10)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
128,348.43	70,787.12	(57,561.31)	Other Debt Interest	35,787.80	28,471.27	(7,316.53)
128,348.43	70,787.12	(57,561.31)	Total debt related expenses	35,787.80	28,471.27	(7,316.53)
648,879.08	503,475.65	145,403.43	Net Income Before Extraordinary	132,863.25	148,702.88	(15,839.63)
204,712.96	(17,027.36)	221,740.32	Grants, Contributions, Extraordinary	28,453.53	0.00	28,453.53
\$ 853,592.04	\$ 486,448.29	\$ 367,143.75	Change in Net Assets	\$ 161,316.78	\$ 148,702.88	\$ 12,613.90

**Athens Utilities Board
Budget Comparison - Wastewater
October 31, 2023**

Year-to-Date October 31, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month October 31, 2023	Monthly Budget	Budget Variance
			REVENUE:			
751,316.37	740,031.25	11,285.12	Residential	185,812.63	180,616.80	5,195.83
653,035.88	645,796.18	7,239.70	Small Commercial	155,286.68	159,144.69	(3,858.01)
1,121,467.54	828,395.07	293,072.47	Large Commercial	283,495.40	212,601.11	70,894.29
87,537.80	68,482.20	19,055.60	Other	11,920.47	10,022.57	1,897.90
2,613,357.59	2,282,704.70	330,652.89	Total Revenue	636,515.18	562,385.18	74,130.00
			OPERATING AND MAINTENANCE EXPENSES:			
575,035.95	459,655.98	(115,379.97)	Sewer Treatment Plant Expense	147,457.32	105,652.78	(41,804.54)
27,023.71	27,709.80	686.09	Pumping Station Expense	6,556.24	6,976.37	420.13
85,201.69	80,424.71	(4,776.98)	General Expense	28,881.78	19,201.41	(9,680.37)
51,985.85	52,381.61	395.76	Customer Service and Customer Acct. Expense	12,944.15	14,016.11	1,071.96
381,201.37	258,445.64	(122,755.73)	Administrative and General Expense	96,859.05	62,726.84	(34,132.21)
1,120,448.57	878,617.73	(241,830.84)	Total Operating Expenses	292,698.54	208,573.52	(84,125.02)
			Maintenance Expense			
56,616.80	70,636.26	14,019.46	Sewer Treatment Plant Expense	12,686.91	15,992.58	3,305.67
72,408.34	49,905.33	(22,503.01)	Pumping Station Expense	17,337.98	10,828.69	(6,509.29)
68,704.53	81,366.66	12,662.13	General Expense	14,310.77	21,319.06	7,008.29
1,194.15	1,469.82	275.67	Administrative and General Expense	454.01	629.65	175.64
198,923.82	203,378.07	4,454.25	Total Maintenance Expense	44,789.67	48,769.98	3,980.31
			Other Operating Expenses			
520,741.04	486,484.40	(34,256.64)	Depreciation	132,250.55	122,480.05	(9,770.50)
520,741.04	486,484.40	(34,256.64)	Total Other Operating Expenses	132,250.55	122,480.05	(9,770.50)
1,840,113.43	1,568,480.19	(271,633.24)	Operating and Maintenance Expenses	469,738.76	379,823.55	(89,915.21)
773,244.16	714,224.50	59,019.66	Operating Income	166,776.42	182,561.63	(15,785.21)
8,310.90	1,865.97	6,444.93	Other Income	2,097.03	(8,777.76)	10,874.79
781,555.06	716,090.48	65,464.58	Total Income	168,873.45	173,783.87	(4,910.42)
4,327.55	2,065.78	(2,261.77)	Other Expense	222.40	72.55	(149.85)
777,227.51	714,024.70	63,202.81	Net Income Before Debt Expense	168,651.05	173,711.31	(5,060.26)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
128,348.43	82,321.93	(46,026.50)	Other Debt Interest	35,787.80	24,494.39	(11,293.41)
128,348.43	82,321.93	(46,026.50)	Total debt related expenses	35,787.80	24,494.39	(11,293.41)
648,879.08	631,702.77	17,176.31	Net Income Before Extraordinary	132,863.25	149,216.92	(16,353.67)
204,712.96	90,666.67	114,046.29	Grants, Contributions, Extraordinary	28,453.53	22,666.67	5,786.86
\$ 853,592.04	\$ 722,369.44	\$ 131,222.60	Change in Net Assets	\$ 161,316.78	\$ 171,883.59	\$ (10,566.81)

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
October 31, 2023**

Year-to-Date October 31, 2023	Year-to-Date Prior Year	Variance		Month to Date October 31, 2023	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
648,879.08	503,475.65	145,403.43	Net Operating Income	132,863.25	148,702.88	(15,839.63)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
520,741.04	547,976.89	(27,235.85)	Depreciation	132,250.55	139,614.26	(7,363.71)
			Changes in Assets and Liabilities:			
(32,639.13)	(21,901.67)	(10,737.46)	Accounts Receivable	49,447.82	(7,679.93)	57,127.75
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(103,296.62)	(118,922.76)	15,626.14	Prepaid Expenses	14,442.41	13,723.38	719.03
(132,803.03)	(246,302.28)	113,499.25	Deferred Pension Outflows	(132,803.03)	(246,302.28)	113,499.25
117,626.20	(151,370.29)	268,996.49	Materials and Supplies	6,876.23	10,354.46	(3,478.23)
(48,836.15)	14,845.01	(63,681.16)	Accounts Payable	64,183.21	(12,572.13)	76,755.34
(4,864.52)	(8,478.06)	3,613.54	Accrued Liabilities	(1,130.16)	(4,791.80)	3,661.64
(188,768.55)	(36,336.14)	(152,432.41)	Retirements and Salvage	5,814.87	6,587.78	(772.91)
(2,820.00)	(2,180.00)	(640.00)	Customer Deposits	145.00	(670.00)	815.00
134,896.45	93,800.52	41,095.93	Net Pension Liability	31,637.38	34,419.69	(2,782.31)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
908,114.77	574,606.87	333,507.90	Net Cash from Operating Activities	303,727.53	81,386.31	222,341.22
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
462,581.89	(48,284.38)	510,866.27	Changes in Notes Payable	(12,399.70)	(12,107.15)	(292.55)
462,581.89	(48,284.38)	510,866.27	Total Cash from Noncapital Financing Activities	(12,399.70)	(12,107.15)	(292.55)
			CASH FROM INVESTING ACTIVITIES:			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
204,712.96	(17,027.36)	221,740.32	Grants Contributions & Other Extraordinary	28,453.53	0.00	28,453.53
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,825,881.05)	(465,030.46)	(1,360,850.59)	Changes in Sewer Utility Plant	(701,282.36)	(90,056.38)	(611,225.98)
(1,621,168.09)	(482,057.82)	(1,139,110.27)	Total Cash from Capital and Related Investing Activities	(672,828.83)	(90,056.38)	(582,772.45)
\$ (250,471.43)	\$ 44,264.67	\$ (294,736.10)	Net Changes in Cash Position	\$ (381,501.00)	\$ (20,777.22)	\$ (360,723.78)
4,602,330.05	4,916,387.95	(314,057.90)	Cash at Beginning of Period	4,733,359.62	4,981,429.84	(248,070.22)
4,351,858.62	4,960,652.62	(608,794.00)	Cash at End of Period	4,351,858.62	4,960,652.62	(608,794.00)
\$ (250,471.43)	\$ 44,264.67	\$ (294,736.10)	Changes in Cash and Equivalents	\$ (381,501.00)	\$ (20,777.22)	\$ (360,723.78)

Long-Term Debt \$11,169,277.43

**Athens Utilities Board
Statistics Report
October 31, 2023**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	4,687	4,569	2.58%	118
Small Commerical	916	913	0.33%	3
Industrial	24	24	0.00%	0
Total Services	5,627	5,506	2.20%	121

Sales Volumes:	Current Month			Year-to-Date		
	10/31/2023	Prior Year	Change	10/31/2023	Prior Year	Change
Gallonsx100						
Residential	164,849	152,986	7.75%	677,273	661,635	2.36%
Small Commerical	207,085	197,086	5.07%	866,531	857,446	1.06%
Industrial	21,598	26,645	-18.94%	85,400	108,581	-21.35%
	393,532	376,717	4.46%	1,629,204	1,627,662	0.09%

Employment	October 31, 2023	Prior Year	Difference
Employee Headcount	18.00	16.00	2.00
FTE	18.83	16.81	2.02
Y-T-D FTE	19.00	17.26	1.74

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of October 31, 2023**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Replace Truck #44 (2004 F450 Pressure Truck)	70,000		70,000		
Replace NMC WW Plant Cart (2016)	15,000	13,707	1,293	91.38%	
Articulating Front End Loader	95,000		95,000		
2020 Athens Sewer Improvements (Cedar Sp./Sterling Rd)	835,937	1,469,470	(633,533)	175.79%	
Upgrade PLCs & Controls at Oost. WWTP	350,000		350,000		
VT Scada Implementation (Oost. & NMC Plants)	250,000		250,000		
NMC WWTP UV Bulbs	25,000	20,997	4,003	83.99%	
Spare Pump - Mt. Verd Pump Station	55,000		55,000		
Biosolids Dryer Conveyors	250,000		250,000		
Roof Replacement Oost. Operator's Building	40,000		40,000		
Drop Ceiling / LED Lights Oost. Admin Bldg Mtg. Room	15,000		15,000		
Air Compressor/Lights Oost. Maint. Shop	10,000		10,000		
Upgrades for CCTV Inspection Truck (software, camera)	25,000		25,000		
Small Electric Forklift (shared between divisions)	3,300		3,300		
Oostanaula WWTP Refurbishment	150,000	149,643	357	99.76%	Continuous
NMC WWTP Refurbishment	100,000	4,312	95,688	4.31%	Continuous
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		Continuous
Laboratory Equipment	15,000	9,092	5,908	60.61%	Continuous
Lift Station Rehabilitation	50,000		50,000		Continuous
Field and Safety Equipment	15,000	10,454	4,546	69.69%	Continuous
Collection System Rehab	500,000	155,896	344,104	31.18%	Continuous
Material Donations	5,000		5,000		Continuous
Technology (SCADA, Computers)	35,000	3,714	31,286	10.61%	Continuous
Services	500,000	192,475	307,525	38.50%	Continuous
Extensions	25,000	9,095	15,905	36.38%	Continuous
Grinder Pump Core Replacements	140,000	18,711	121,289	13.37%	Continuous
Manhole Rehabilitation	20,000		20,000		Continuous
Rehabilitation of Services	75,000		75,000		Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
	3,699,237	2,057,568	1,641,669		
Other Assets:					
Replace Truck #42 (2012 F250)-FY 2021	45,000	58,657	(13,657)		
Other			-		
Total Other Assets	\$ 45,000	\$ 58,657	\$ (13,657)		
Totals:	\$ 3,744,237	\$ 2,116,225	\$ 1,628,012		
Percentage of Budget Spent Year-to-date	56.52%	Fiscal Year	33.33%		

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
October 31, 2023**

Current Period October 31, 2023	Year-to-Date Prior Year	Change from Prior Year		Current Period October 31, 2023	Prior Month	Change from prior Month
Assets						
324,859.21	307,560.86	17,298.35	Fiber Utility Plant, at Cost	324,859.21	316,548.47	8,310.74
116,372.35	77,824.39	38,547.96	Less: Accumulated Depreciation	116,372.35	113,160.02	3,212.33
208,486.86	229,736.47	(21,249.61)	Net Fiber Utility Plant	208,486.86	203,388.45	5,098.41
Current Assets						
349,605.31	265,620.90	83,984.41	Cash	349,605.31	347,281.85	2,323.46
26,201.02	-	26,201.02	Materials & Supplies	26,201.02	26,375.52	(174.50)
16,522.83	12,526.00	3,996.83	Accounts Receivable	16,522.83	13,385.70	3,137.13
-	3,135.00	(3,135.00)	Prepayments	-	-	-
392,329.16	281,281.90	111,047.26	Total Current Assets	392,329.16	387,043.07	5,286.09
\$ 600,816.02	\$ 511,018.37	\$ 89,797.65	Total Assets	\$ 600,816.02	\$ 590,431.52	\$ 10,384.50
Liabilities						
-	-	-	Payable to Other Divisions	-	-	-
600,816.02	511,018.37	89,797.65	Net Position	600,816.02	590,431.52	10,384.50
\$ 600,816.02	\$ 511,018.37	\$ 89,797.65	Total Liabilities and Retained Earnings	\$ 600,816.02	\$ 590,431.52	\$ 10,384.50

**Athens Utilities Board
Profit and Loss Statement - Fiber
October 31, 2023**

Year-to-Date October 31, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month October 31, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
9,180.00	5,520.00	3,660.00	Residential	3,560.00	1,490.00	2,070.00
19,200.00	20,700.00	(1,500.00)	Small Commerical	4,800.00	4,800.00	0.00
8,056.00	8,056.00	0.00	Industrial	2,014.00	2,014.00	0.00
18,198.00	15,431.00	2,767.00	Dark Fiber	1,782.00	3,602.00	(1,820.00)
3,690.00	910.00	2,780.00	Government Wholesale	3,690.00	910.00	2,780.00
537.00	1,443.70	(906.70)	Other	108.90	1,063.00	(954.10)
58,861.00	52,060.70	6,800.30	Total Revenue	15,954.90	13,879.00	2,075.90
4,016.36	8,707.99	(4,691.63)	Purchased Supply	1,004.09	2,173.00	(1,168.91)
54,844.64	43,352.71	11,491.93	Gross Margin	14,950.81	11,706.00	3,244.81
			OPERATING AND MAINTENANCE EXPENSES:			
(4,095.24)	3,040.57	7,135.81	Distribution Expense	(9.70)	497.76	507.46
-	-	-	Customer Service and Customer Acct. Expense	-	-	-
6,363.28	1,609.28	(4,754.00)	Administrative and General Expense	1,530.07	616.07	(914.00)
2,268.04	4,649.85	2,381.81	Total Operating Expenses	1,520.37	1,113.83	(406.54)
			Maintenance Expense			
-	-	-	Distribution Expense	-	-	-
0.00	0.00	0.00	Total Maintenance Expense	0.00	0.00	0.00
			Other Operating Expense			
12,849.32	12,849.32	-	Depreciation Expense	3,212.33	3,212.33	-
12,849.32	12,849.32	-	Total Other Operating Expense	3,212.33	3,212.33	-
19,133.72	26,207.16	(2,309.82)	Total Operating and Maintenance Expenses	5,736.79	6,499.16	(1,575.45)
			Income			
39,727.28	25,853.54	9,110.12	Operating Income	10,218.11	7,379.84	3,651.35
638.10	247.28	390.82	Interest Income	166.39	83.67	82.72
40,365.38	26,100.82	9,500.94	Total Income	10,384.50	7,463.51	3,734.07
40,365.38	26,100.82	9,500.94	Net Income Before Debt	10,384.50	7,463.51	3,734.07
40,365.38	26,100.82	14,264.56	Net Income Before Extraordinary	10,384.50	7,463.51	2,920.99
-	62,500.00	(62,500.00)	Grants, Contributions, Extraordinary	-	-	-
\$ 40,365.38	\$ 88,600.82	\$ (48,235.44)	Change in Net Assets	\$ 10,384.50	\$ 7,463.51	\$ 2,920.99

**Athens Utilities Board
Budget Comparison - Fiber
October 31, 2023**

Year-to-Date October 31, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month October 31, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
9,180.00	15,992.28	(6,812.28)	Residential	3,560.00	3,281.66	278.34
19,200.00	19,786.02	(586.02)	Small Commerical	4,800.00	5,025.40	(225.40)
8,056.00	8,137.67	(81.67)	Industrial	2,014.00	2,099.65	(85.65)
18,198.00	16,236.36	1,961.64	Dark Fiber	1,782.00	3,038.44	(1,256.44)
3,690.00	3,640.00	50.00	Government Wholesale	3,690.00	910.00	2,780.00
537.00	1,660.04	(1,123.04)	Other	108.90	1,167.08	(1,058.18)
58,861.00	65,452.36	(6,591.36)	Total Revenue	15,954.90	15,522.23	432.67
4,016.36	7,783.62	(3,767.26)	Purchased Supply	1,004.09	2,379.98	(1,375.89)
54,844.64	57,668.74	(2,824.10)	Gross Margin	14,950.81	13,142.25	1,808.56
			OPERATING AND MAINTENANCE EXPENSES:			
(4,095.24)	(43.93)	4,051.31	Distribution Expense	(9.70)	720.59	730.29
-	-	-	Customer Service and Customer Acct. Expense	-	-	-
6,363.28	5,252.17	(1,111.11)	Administrative and General Expense	1,530.07	831.07	(699.00)
\$ 2,268.04	\$ 5,208.24	\$ 2,940.20	Total Operating Expenses	\$ 1,520.37	\$ 1,551.66	\$ 31.29
			Maintenance Expense			
-	-	-	Distribution Expense	-	-	-
0.00	0.00	0.00	Total Maintenance Expense	0.00	0.00	0.00
			Other Operating Expense			
12,849.32	13,232.57	383.25	Depreciation Expense	3,212.33	2,476.32	(736.01)
12,849.32	13,232.57	383.25	Total Other Operating Expense	3,212.33	2,476.32	(736.01)
19,133.72	26,224.43	7,090.71	Total Operating and Maintenance Expenses	5,736.79	6,407.96	(2,080.61)
			Income			
39,727.28	39,227.93	(13,682.07)	Operating Income	10,218.11	9,114.27	(1,103.84)
638.10	419.72	218.38	Interest Income	166.39	86.58	79.81
40,365.38	39,647.65	(13,463.69)	Total Income	10,384.50	9,200.85	(1,024.03)
-	-	-	Other Expense	-	-	-
40,365.38	39,647.65	717.73	Net Income Before Debt	10,384.50	9,200.85	(1,024.03)
40,365.38	39,647.65	717.73	Net Income Before Extraordinary	10,384.50	9,200.85	1,183.65
-	-	-	Grants, Contributions, Extraordinary	-	-	-
\$ 40,365.38	\$ 39,647.65	\$ 717.73	Change in Net Assets	\$ 10,384.50	\$ 9,200.85	\$ 1,183.65

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
October 31, 2023**

Year-to-Date October 31, 2023	Year-to-Date Prior Year	Variance		Month to Date October 31, 2023	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
40,365.38	88,600.82	(48,235.44)	Net Operating Income	10,384.50	\$7,463.51	2,920.99
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
12,849.32	12,849.32	-	Depreciation	3,212.33	3,212.33	-
(8,473.83)	(9,841.00)	1,367.17	Changes in Assets and Liabilities:			
-	-	-	Receivables	(3,137.13)	(\$1,560.00)	(1,577.13)
(26,201.02)	-	-	Prepayments	-	\$0.00	-
855.00	(3,135.00)	3,990.00	Materials & Supplies	174.50	\$0.00	-
-	-	-	Accounts Payable	-	-	-
\$ 19,394.85	\$ 88,474.14	\$ (69,079.29)	Net Cash from Operating Activities	\$ 10,634.20	\$ 9,115.84	\$ 1,518.36
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
(9,431.01)	(2,962.81)	(6,468.20)	Investment in Plant	(8,310.74)	-	(8,310.74)
\$ 9,963.84	\$ 85,511.33	\$ (75,547.49)	Net Changes in Cash Position	\$ 2,323.46	\$ 9,115.84	\$ (6,792.38)
339,641.47	180,109.57	159,531.90	Cash at Beginning of Period	347,281.85	259,640.06	87,641.79
349,605.31	265,620.90	83,984.41	Cash at End of Period	349,605.31	265,620.90	83,984.41
\$ 9,963.84	\$ 85,511.33	\$ (75,547.49)	Changes in Cash and Equivalents	\$ 2,323.46	\$ 5,980.84	\$ (3,657.38)

**Athens Utilities Board
Statistics Report
October 31, 2023**

Fiber:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	46	16	187.50%	30
Small Commercial	3	3	0.00%	0
Industrial	1	1	0.00%	0
Government Wholesale	1	0	100.00%	1
Dark Fiber	4	4	0.00%	0
Total Services	55	24	129.17%	31

Total Company Employment	October 31, 2023	Prior Year	Difference
Company Total Headcount:	99.00	94.00	5.00
Company Total FTE	102.36	103.03	(0.67)
Company Y-T-D FTE	105.87	101.90	3.97