



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 September 30, 2023

	<i>September 30, 2023</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$38,663	\$37,324	\$1,339
Long-Term Assets	\$122,154	\$117,489	\$4,665
Total Assets	\$160,817	\$154,813	\$6,004
Current Liabilities	\$7,182	\$7,184	(\$2)
Long-Term Liabilities	\$27,277	\$25,673	\$1,604
Net Assets	\$126,213	\$121,956	\$4,257
Total Liabilities and Net Assets	\$160,672	\$154,813	\$5,859

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)
 September 30, 2023

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD September 30, 2023</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month September 30, 2023</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$19,329	\$22,793	(\$3,464)	\$6,548	\$6,960	(\$412)	\$80,421	\$21,317	(\$1,988)
<i>Cost of Goods Sold</i>	\$13,151	\$16,668	\$3,516	\$3,926	\$4,671	\$744	\$55,140	\$15,236	\$2,085
<i>Contribution Margin</i>	\$6,178	\$6,126	\$52	\$2,622	\$2,290	\$332	\$25,281	\$6,081	\$97
<i>Operating and Maintenance Expenses</i>	\$3,722	\$3,474	(\$248)	\$1,224	\$1,038	(\$186)	\$15,313	\$3,656	(\$67)
<i>Depreciation and Taxes Equivalents</i>	\$1,676	\$1,793	\$117	\$561	\$594	\$33	\$6,987	\$1,792	\$117
<i>Total Operating Expenses</i>	\$5,398	\$5,267	(\$131)	\$1,785	\$1,633	(\$152)	\$22,300	\$5,448	\$50
<i>Net Operating Income</i>	\$780	\$859	(\$79)	\$837	\$657	\$180	\$2,981	\$633	\$147
<i>Grants, Contributions & Extraordinary</i>	\$190	\$61	\$129	\$62	\$5	\$57	\$359	\$90	\$100
<i>Change in Net Assets</i>	\$970	\$920	\$50	\$899	\$662	\$237	\$3,340	\$723	\$247

Athens Utilities Board
Financial Statement Synopsis
9/30/2023
(000 Omitted)

	Power				Water				Gas				Wastewater				Fiber				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	6,778	7,030			7,666	7,364			7,463	6,549			4,734	4,981			347	308			26,987	26,232		
Working Capital	9,921	11,769			9,203	8,375			8,732	7,673			6,040	6,251			387	271			34,283	34,339		
Plant Assets	78,623	76,223			34,574	33,527			25,116	24,647			60,881	58,051			317	308			199,510	192,755		
Debt	3,263	3,526			5,268	4,859			0	0			13,057	13,317			0	0			21,588	21,702		
Net Assets (Net Worth)	53,089	52,491			22,404	21,831			21,316	20,800			28,814	26,834			590	504			126,213	122,459		
Cash from Operations	644	805	16	122	396	346	202	204	(391)	(516)	(56)	(186)	605	493	120	303	9	82	0	0	1,262	1,211	282	443
Net Pension Liability	4,598	2,673			1,646	867			927	486			1,821	1,157			0	0			8,991	5,183		
Principal Paid on Debt {Lease Included} (1)	0	0	0	0	51	50	17	17	0	0	0	0	37	36	12	12	0	0	0	0	88	86	29	29
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	547	493	(31)	(35)	178	270	68	84	175	90	114	52	1,125	375	106	172	1	3	0	0	2,026	1,231	257	272
Cash Flow	70	303	28	155	167	43	116	104	(569)	(597)	(171)	(238)	132	65	564	119	8	80	0	0	(192)	(106)	538	140
Sales	15,361	18,478	5,197	5,478	1,414	1,309	468	405	790	1,518	268	552	1,977	1,735	687	603	43	38	15	13	19,584	23,078	6,634	7,051
Cost of Goods Sold (COGS)	12,443	15,191	3,687	4,108	192	203	66	65	517	1,273	173	497					3	7	1	2	13,154	16,674	3,927	4,673
O&M Expenses-YTD {minus COGS}	2,585	2,455	848	780	977	995	325	302	692	680	232	215	1,370	1,345	452	405	1	20	1	6	5,626	5,494	1,859	1,709
Net Operating Income	387	835	684	596	250	97	75	32	(406)	(428)	(136)	(159)	516	355	199	188	30	19	14	7	777	877	836	664
Interest on Debt	30	12	11	3	22	23	7	8	0	0	0	0	93	42	33	11	0	0	0	0	144	77	51	22
Variable Rate Debt Interest Rate	3.08%	1.18%											3.08%	1.18%										
Grants, Contributions, Extraordinary	14	54	12	5	0	16	0	0	0	9	0	0	176	(17)	51	0	0	63	0	0	190	124	62	5
Net Income	401	888	696	602	250	113	75	32	(406)	(419)	(136)	(159)	692	338	250	188	30	81	14	7	967	1,001	885	662
# Customers	13,940	13,747			8,786	8,606			6,606	6,556			5,625	5,508			40	24			34,997	34,441		
Sales Volume	172,570	180,863	59,099	57,900	2,609	2,566	875	776	1,066	1,218	361	423	1,236	1,251	419	398	0	0	0	0				
Revenue per Unit Sold (2)	0.089	0.102	0.088	0.095	0.54	0.51	0.53	0.52	0.74	1.25	0.74	1.30	1.60	1.39	1.64	1.52	-	-	-	-				
Natural Gas Market Price (Dth)											2.21	8.75												
Natural Gas Total Unit Cost (Dth)									4.14	9.39	4.03	10.24												
Full Time Equivalent Employees	63.93	61.12	59.96	59.47	15.47	14.57	15.42	14.6	8.59	8.49	8.58	8.48	19.05	17.39	18.89	16.89	0.00	0.00	0.00	0.00	107.04	101.57	102.85	99.44

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
September 30, 2023**

Current Period September 30, 2023	Prior Year	Change from Prior Year		Current Period September 30, 2023	Prior Month	Change from prior Month
Assets:						
6,777,630.22	7,030,303.99	(252,673.77)	Cash and Cash Equivalents	6,777,630.22	6,749,412.80	28,217.42
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
4,165,832.89	4,251,476.87	(85,643.98)	Customer Receivables	4,165,832.89	4,121,899.45	43,933.44
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
173,317.75	242,576.59	(69,258.84)	Other Receivables	173,317.75	472,762.64	(299,444.89)
237,380.07	223,127.47	14,252.60	Prepaid Expenses	237,380.07	263,418.01	(26,037.94)
1,142,869.86	1,183,732.03	(40,862.17)	Unbilled Revenues	1,142,869.86	1,142,869.86	0.00
2,896,991.86	2,183,809.16	713,182.70	Materials and Supplies Inventory	2,896,991.86	2,626,354.41	270,637.45
15,394,022.65	15,115,026.11	278,996.54	Total Current Assets	15,394,022.65	15,376,717.17	17,305.48
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
2,933,210.80	1,987,340.90	945,869.90	Deferred Pension Outflows	2,933,210.80	2,933,210.80	0.00
78,623,199.46	76,222,712.78	2,400,486.68	Electric Utility Plant, at Cost	78,623,199.46	78,654,549.98	(31,350.52)
(30,390,374.13)	(28,540,101.55)	(1,850,272.58)	Less: Accumulated Depreciation	(30,390,374.13)	(30,485,952.15)	95,578.02
48,232,825.33	47,682,611.23	550,214.10	Net Electric Utility Plant	48,232,825.33	48,168,597.83	64,227.50
51,166,036.13	49,669,952.13	1,496,084.00	Total Long Term Assets	51,166,036.13	51,101,808.63	64,227.50
\$ 66,560,058.78	\$ 64,784,978.24	\$ 1,775,080.54	Total Assets	\$ 66,560,058.78	\$ 66,478,525.80	\$ 81,532.98
Liabilities and Retained Earnings:						
3,791,892.27	4,179,310.58	(387,418.31)	Accounts Payable	3,791,892.27	4,473,555.82	(681,663.55)
550,540.65	566,791.51	(16,250.86)	Customer Deposits	550,540.65	551,920.65	(1,380.00)
400,000.00	0.00	400,000.00	Deferred Income	400,000.00	400,000.00	0.00
730,605.20	662,792.29	67,812.91	Other Current Liabilities	730,605.20	750,037.87	(19,432.67)
5,473,038.12	5,408,894.38	64,143.74	Total Current Liabilities	5,473,038.12	6,175,514.34	(702,476.22)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
3,263,370.80	3,525,730.80	(262,360.00)	Notes Payable	3,263,370.80	3,263,370.80	0.00
4,598,159.12	2,672,810.33	1,925,348.79	Net Pension Liability	4,598,159.12	4,509,711.91	88,447.21
136,759.10	686,768.64	(550,009.54)	Deferred Pension Inflows	136,759.10	136,759.10	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
7,998,289.02	6,885,309.77	1,112,979.25	Total Long Term Liabilities	7,998,289.02	7,909,841.81	88,447.21
53,088,731.64	52,490,774.09	597,957.55	Net Position	53,088,731.64	52,393,169.65	695,561.99
\$ 66,560,058.78	\$ 64,784,978.24	\$ 1,775,080.54	Total Liabilities and Retained Earnings	\$ 66,560,058.78	\$ 66,478,525.80	\$ 81,532.98

**Athens Utilities Board
Profit and Loss Statement - Power
September 30, 2023**

Year-to-Date September 30, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month September 30, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
4,744,983.46	5,805,643.40	(1,060,659.94)	Residential Sales	1,666,808.23	1,736,102.20	(69,293.97)
1,376,179.93	1,488,588.22	(112,408.29)	Small Commercial Sales	515,180.21	460,121.61	55,058.60
8,802,738.84	10,692,886.29	(1,890,147.45)	Large Commercial Sales	2,868,636.30	3,119,607.40	(250,971.10)
115,391.58	123,364.57	(7,972.99)	Street and Athletic Lighting	38,249.59	39,928.32	(1,678.73)
156,145.62	166,459.39	(10,313.77)	Outdoor Lighting	51,427.22	53,742.61	(2,315.39)
166,059.14	201,049.98	(34,990.84)	Revenue from Fees	56,624.14	68,230.31	(11,606.17)
15,361,498.57	18,477,991.85	(3,116,493.28)	Total Revenue	5,196,925.69	5,477,732.45	(280,806.76)
12,442,518.69	15,191,237.00	2,748,718.31	Power Costs	3,687,292.13	4,107,911.35	420,619.22
2,918,979.88	3,286,754.85	(367,774.97)	Contribution Margin	1,509,633.56	1,369,821.10	139,812.46
OPERATING EXPENSES:						
2,600.00	200.00	(2,400.00)	Transmission Expense	2,600.00	0.00	(2,600.00)
366,713.88	328,265.55	(38,448.33)	Distribution Expense	124,442.41	89,786.42	(34,655.99)
263,711.78	224,644.53	(39,067.25)	Customer Service and Customer Acct. Expense	94,306.80	66,865.31	(27,441.49)
658,463.40	625,336.66	(33,126.74)	Administrative and General Expenses	211,114.78	195,819.46	(15,295.32)
1,291,489.06	1,178,446.74	(113,042.32)	Total Operating Expenses	432,463.99	352,471.19	(79,992.80)
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
451,981.31	359,535.99	(92,445.32)	Distribution Expense	132,869.74	119,486.06	(13,383.68)
18,025.18	16,091.72	(1,933.46)	Administrative and General Expense	7,626.27	7,448.98	(177.29)
470,006.49	375,627.71	(94,378.78)	Total Maintenance Expenses	140,496.01	126,935.04	(13,560.97)
Other Operating Expense						
639,320.84	635,898.04	(3,422.80)	Depreciation Expense	214,035.43	211,935.42	(2,100.01)
184,138.08	264,671.49	80,533.41	Tax Equivalents	61,379.36	88,223.83	26,844.47
823,458.92	900,569.53	77,110.61	Total Other Operating Expenses	275,414.79	300,159.25	24,744.46
15,027,473.16	17,645,880.98	2,618,407.82	Total Operating and Maintenance Expenses	4,535,666.92	4,887,476.83	351,809.91
334,025.41	832,110.87	(498,085.46)	Operating Income	661,258.77	590,255.62	71,003.15
89,501.76	14,787.95	74,713.81	Other Income	38,070.49	10,611.45	27,459.04
423,527.17	846,898.82	(423,371.65)	Total Income	699,329.26	600,867.07	98,462.19
6,635.34	635.62	(5,999.72)	Miscellaneous Income Deductions	4,685.87	1,780.22	(2,905.65)
416,891.83	846,263.20	(429,371.37)	Net Income Before Debt Expenses	694,643.39	599,086.85	95,556.54
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
29,772.89	11,579.21	(18,193.68)	Interest Expense	10,749.37	2,858.85	(7,890.52)
29,772.89	11,579.21	(18,193.68)	Total debt related expenses	10,749.37	2,858.85	(7,890.52)
387,118.94	834,683.99	(447,565.05)	Net Income before Extraordinary Exp.	683,894.02	596,228.00	87,666.02
13,708.16	53,630.86	(39,922.70)	Extraordinary Income (Expense)	11,667.97	5,297.71	6,370.26
\$ 400,827.10	\$ 888,314.85	\$ (487,487.75)	CHANGE IN NET ASSETS	\$ 695,561.99	\$ 601,525.71	\$ 94,036.28

**Athens Utilities Board
Budget Comparison - Power
September 30, 2023**

Year-to-Date September 30, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month September 30, 2023	Monthly Budget	Budget Variance
REVENUE:						
4,744,983.46	5,451,878.08	(706,894.62)	Residential Sales	1,666,808.23	1,790,878.64	(124,070.41)
1,376,179.93	1,394,340.76	(18,160.83)	Small Commercial Sales	515,180.21	462,027.08	53,153.13
8,802,738.84	9,855,877.20	(1,053,138.36)	Large Commercial Sales	2,868,636.30	3,081,771.27	(213,134.97)
115,391.58	114,227.02	1,164.56	Street and Athletic Lighting	38,249.59	37,016.56	1,233.03
156,145.62	154,706.78	1,438.84	Outdoor Lighting	51,427.22	50,653.33	773.89
166,059.14	240,547.79	(74,488.65)	Revenue from Fees	56,624.14	83,315.01	(26,690.87)
15,361,498.57	17,211,577.63	(1,850,079.06)	Total Revenue	5,196,925.69	5,505,661.90	(308,736.21)
12,442,518.69	14,208,169.81	1,765,651.12	Power Costs	3,687,292.13	4,224,108.34	536,816.21
2,918,979.88	3,003,407.82	(84,427.94)	Contribution Margin	1,509,633.56	1,281,553.56	228,080.00
OPERATING EXPENSES:						
2,600.00	2,086.42	(513.58)	Transmission Expense	2,600.00	952.28	(1,647.72)
366,713.88	320,684.25	(46,029.63)	Distribution Expense	124,442.41	92,183.63	(32,258.78)
263,711.78	222,963.29	(40,748.49)	Customer Service and Customer Acct. Expense	94,306.80	72,634.07	(21,672.73)
658,463.40	618,706.78	(39,756.62)	Administrative and General Expenses	211,114.78	209,930.29	(1,184.49)
1,291,489.06	1,164,440.74	(127,048.32)	Total Operating Expenses	432,463.99	375,700.27	(56,763.72)
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
451,981.31	374,950.79	(77,030.52)	Distribution Expense	132,869.74	111,511.24	(21,358.50)
18,025.18	15,213.91	(2,811.27)	Administrative and General Expense	7,626.27	3,840.08	(3,786.19)
470,006.49	390,164.70	(79,841.79)	Total Maintenance Expenses	140,496.01	115,351.32	(25,144.69)
Other Operating Expense						
639,320.84	648,281.09	8,960.25	Depreciation Expense	214,035.43	220,291.30	6,255.87
184,138.08	258,198.34	74,060.26	Tax Equivalents	61,379.36	83,781.43	22,402.07
823,458.92	906,479.43	83,020.51	Total Other Operating Expenses	275,414.79	304,072.73	28,657.94
15,027,473.16	16,669,254.67	1,641,781.51	Total Operating and Maintenance Expenses	4,535,666.92	5,019,232.67	483,565.75
334,025.41	542,322.96	(208,297.55)	Operating Income	661,258.77	486,429.23	174,829.54
89,501.76	5,629.27	83,872.49	Other Income	38,070.49	2,275.25	35,795.24
423,527.17	547,952.23	(124,425.06)	Total Income	699,329.26	488,704.48	210,624.78
6,635.34	4,923.22	(1,712.12)	Miscellaneous Income Deductions	4,685.87	2,827.58	(1,858.29)
416,891.83	543,029.01	(126,137.18)	Net Income Before Debt Expenses	694,643.39	485,876.90	208,766.49
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
29,772.89	15,236.35	(14,536.54)	Interest Expense	10,749.37	4,926.12	(5,823.25)
29,772.89	15,236.35	(14,536.54)	Total debt related expenses	10,749.37	4,926.12	(5,823.25)
387,118.94	527,792.66	(140,673.72)	Net Income before Extraordinary Exp.	683,894.02	480,950.78	202,943.24
13,708.16	17,500.00	(3,791.84)	Extraordinary Income (Expense)	11,667.97	5,833.33	5,834.64
\$ 400,827.10	\$ 545,292.66	\$ (144,465.56)	CHANGE IN NET ASSETS	\$ 695,561.99	\$ 486,784.11	\$ 208,777.88

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
September 30, 2023**

Year-to-Date September 30, 2023	Year-to-Date Prior Year	Variance		Month to Date September 30, 2023	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
400,827.10	888,314.85	(487,487.75)	Net Operating Income	695,561.99	601,525.71	94,036.28
			Adjustments to reconcile operating income to net cash provided by operations:			
639,320.84	635,898.04	3,422.80	Depreciation	214,035.43	211,935.42	2,100.01
			Changes in Assets and Liabilities:			
529,383.17	112,626.48	416,756.69	Accounts Receivable	255,511.45	1,116,981.18	(861,469.73)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(202,577.33)	(190,954.36)	(11,622.97)	Prepaid Expenses	26,037.94	25,061.39	976.55
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(416,287.59)	(61,321.88)	(354,965.71)	Materials and Supplies	(270,637.45)	33,390.70	(304,028.15)
(304,542.60)	(459,300.02)	154,757.42	Accounts Payable	(681,663.55)	(1,594,793.10)	913,129.55
5,792.14	860.08	4,932.06	Other Current Liabilities	(733.73)	(26,111.33)	25,377.60
(7,760.00)	(14,040.00)	6,280.00	Customer Deposits	(1,380.00)	(3,620.00)	2,240.00
265,341.63	135,301.74	130,039.89	Net Pension Liability	88,447.21	45,100.58	43,346.63
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(265,966.14)	(242,821.42)	(23,144.72)	Retirements and Salvage	(309,613.45)	(287,388.63)	(22,224.82)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
643,531.22	804,563.51	(161,032.29)	Net Cash from Operating Activities	15,565.84	122,081.92	(106,516.08)
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(26,157.08)	(7,911.27)	(18,245.81)	Changes in Notes Payable	(18,698.94)	(2,637.09)	(16,061.85)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
(26,157.08)	(7,911.27)	(18,245.81)	Net Cash from Noncapital Financing Activities	(18,698.94)	(2,637.09)	(16,061.85)
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(547,008.73)	(493,405.01)	(53,603.72)	Changes in Electric Plant	31,350.52	35,374.96	(4,024.44)
(547,008.73)	(493,405.01)	(53,603.72)	Capital and Related Investing Activities	31,350.52	35,374.96	(4,024.44)
\$ 70,365.41	\$ 303,247.23	\$ (232,881.82)	Net Changes in Cash Position	\$ 28,217.42	\$ 154,819.79	\$ (126,602.37)
6,707,264.81	6,727,056.76	(19,791.95)	Cash at Beginning of Period	6,749,412.80	6,875,484.20	(126,071.40)
6,777,630.22	7,030,303.99	(252,673.77)	Cash at end of Period	6,777,630.22	7,030,303.99	(252,673.77)
\$ 70,365.41	\$ 303,247.23	\$ (232,881.82)	Changes in Cash and Equivalents	\$ 28,217.42	\$ 154,819.79	\$ (126,602.37)

Long-Term Debt \$3,263,370.80

**Athens Utilities Board
Statistics Report
September 30, 2023**

Power:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	11,485	11,307	1.57%	178
Small Commercial	2,112	2,078	1.64%	34
Large Commercial	247	261	-5.36%	-14
Street and Athletic Lighting	20	20	0.00%	0
Outdoor Lighting	76	81	-6.17%	-5
Total Services	13,940	13,747	1.40%	193

	Current Month			Year-to-Date		
	9/30/2023	Prior Year	Change	9/30/2023	Prior Year	Change
Sales Volumes:						
Kwh						
Residential	15,065,937	14,635,270	2.94%	41,696,128	45,885,128	-9.13%
Small Commercial	4,113,329	3,391,726	21.28%	10,584,172	10,410,330	1.67%
Large Commercial	39,542,651	39,481,467	0.15%	119,163,697	123,398,130	-3.43%
Street and Athletic	176,113	182,017	-3.24%	521,363	537,185	-2.95%
Outdoor Lighting	200,858	210,001	-4.35%	604,538	632,396	-4.41%
Total	59,098,888	57,900,481	2.07%	172,569,898	180,863,169	-4.59%

Employment	September 30, 2023	Same Month Prior Year	Difference
	Employee Headcount	57.00	56.00
FTE	59.96	59.47	0.49
Y-T-D FTE	63.93	61.12	2.81

Heating/Cooling Degree Days (Calendar Month):			
	September 30, 2023	Prior Year	Difference
Heating Degree Days	-	32.0	(32.0)
Cooling Degree Days	203.0	158.0	45.0

Heating/Cooling Degree Days (Billing Period):			
	September 30, 2023	Prior Year	Difference
Heating Degree Days	-	1.5	(1.5)
Cooling Degree Days	339.0	290.0	49.0

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of September 30, 2023**

	Budget	Actual	Variance to date Favorable (Unfavorable)	% of Budget Expended	
Planned Capital Improvements:					
Truck 36	250,000		250,000		
Truck 77	55,000	50,284	4,716	91.43%	
Truck 38 (Meter Reader)	55,000		55,000		
Englewood Transformers***	600,000		600,000		
Englewood Sub New High Side Supply***	400,000		400,000		
Englewood Sub House Control Upgrades***	100,000		100,000		
New South Englewood Site	50,000		50,000		
LED Purchases	200,000	14,913	185,087	7.46%	
EV Charger	100,000		100,000		
Conductor Upgrade Hwy 39 - Wildwood to Eureka Trail (contractor)	250,000		250,000		
Distribution Automation	150,000		150,000		
Build out Fiber	75,000	46,926	28,074	62.57%	
SCADA Improvements	20,000		20,000		
mPower Upgrades & Assistance	20,000		20,000		
Englewood Tower Site Completion/Radio Equipment	60,000	455	59,545	0.76%	
Vision Meter Equipment for CVR/Cutoff for Nonpayment	50,000	7,966	42,034	15.93%	
Substation Worker Safety Grounds	30,000		30,000		
Small Electric Fork Lift	20,000		20,000		
Power Division Building Remodel	55,000		55,000		
Fiber Testing and Installation Tools	20,000		20,000		
Replacement of flooring in Service Order Offices	4,750		4,750		
Other System Improvements	391,432	117,609	273,823	30.05%	Continuous
Poles	352,289	54,669	297,620	15.52%	Continuous
Primary Wire and Underground	500,000	178,879	321,121	35.78%	Continuous
Transformers	521,909	55,522	466,387	10.64%	Continuous
Services	326,193	171,152	155,041	52.47%	Continuous
IT Core (Servers, mainframe, etc.)	20,000	13,219	6,781	66.10%	Continuous
Routine Annual Substation Testing	35,000		35,000		Continuous
	4,711,573	711,595	3,999,978		
Other Assets:					
Fiber Services/Repair		24,201	(24,201)		
Truck Repairs		15,111	(15,111)		
Fiber Work (County Grant)	400,000	90,333	309,667		
Other		-	-		
Total Other Assets:	400,000	129,645	270,355		
Totals:	\$ 5,111,573	\$ 841,240	\$ 4,270,333		

Percentage of Budget Spent Year-to-date

16.46%

Fiscal Year

25.00%

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
September 30, 2023**

Current Period September 30, 2023	Prior Year	Change from Prior Year		Current Period September 30, 2023	Prior Month	Change from prior Month
Assets:						
7,665,539.42	7,363,737.05	301,802.37	Cash and Cash Equivalents	7,665,539.42	7,549,062.45	116,476.97
425,149.43	348,742.44	76,406.99	Customer Receivables	425,149.43	406,627.09	18,522.34
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
14,164.46	12,572.31	1,592.15	Other Receivables	14,164.46	12,958.72	1,205.74
116,634.76	80,677.43	35,957.33	Prepaid Expenses	116,634.76	129,537.70	(12,902.94)
310,448.29	260,879.64	49,568.65	Materials and Supplies Inventory	310,448.29	317,580.80	(7,132.51)
8,531,936.36	8,066,608.87	465,327.49	Total Current Assets	8,531,936.36	8,415,766.76	116,169.60
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,049,120.42	643,559.30	405,561.12	Deferred Pension Outflows	1,049,120.42	1,049,120.42	0.00
34,573,790.98	33,527,007.71	1,046,783.27	Water Utility Plant, at cost	34,573,790.98	34,510,160.02	63,630.96
(16,104,594.76)	(15,212,448.83)	(892,145.93)	Less: Accumulated Depreciation	(16,104,594.76)	(16,024,129.75)	(80,465.01)
18,469,196.22	18,314,558.88	154,637.34	Net Water Utility Plant	18,469,196.22	18,486,030.27	(16,834.05)
19,518,316.64	18,958,118.18	560,198.46	Total Long Term Assets	19,518,316.64	19,535,150.69	(16,834.05)
\$ 28,050,253.00	\$ 27,024,727.05	\$ 1,025,525.95	Total Assets	\$ 28,050,253.00	\$ 27,950,917.45	\$ 99,335.55
Liabilities and Retained Earnings:						
101,348.08	86,833.64	14,514.44	Accounts Payable	101,348.08	90,939.72	10,408.36
85,789.99	88,940.14	(3,150.15)	Customer Deposits	85,789.99	86,644.99	(855.00)
191,252.02	158,987.86	32,264.16	Other Current Liabilities	191,252.02	191,884.76	(632.74)
378,390.09	334,761.64	43,628.45	Total Current Liabilities	378,390.09	369,469.47	8,920.62
1,645,629.00	867,061.30	778,567.70	Net Pension Liability	1,645,629.00	1,613,658.41	31,970.59
48,914.58	222,386.40	(173,471.82)	Deferred Pension Inflows	48,914.58	48,914.58	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,573,463.75	3,769,491.09	(196,027.34)	Note Payable	3,573,463.75	3,590,506.10	(17,042.35)
5,268,007.33	4,858,938.79	409,068.54	Total Long Term Liabilities	5,268,007.33	5,253,079.09	14,928.24
22,403,855.58	21,831,026.62	572,828.96	Net Position	22,403,855.58	22,328,368.89	75,486.69
\$ 28,050,253.00	\$ 27,024,727.05	\$ 1,025,525.95	Total Liabilities and Retained Earnings	\$ 28,050,253.00	\$ 27,950,917.45	\$ 99,335.55

**Athens Utilities Board
Profit and Loss Statement - Water
September 30, 2023**

Year-to-Date September 30, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month September 30, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
587,891.90	554,913.55	32,978.35	Residential	196,128.92	178,762.61	17,366.31
628,093.73	592,004.57	36,089.16	Small Commercial	210,361.99	187,554.78	22,807.21
135,165.71	103,019.83	32,145.88	Large Commercial	46,026.28	20,071.59	25,954.69
62,552.97	59,297.13	3,255.84	Other	15,146.38	18,853.28	(3,706.90)
1,413,704.31	1,309,235.08	104,469.23	Total Revenue	467,663.57	405,242.26	62,421.31
192,255.30	203,382.29	11,126.99	Purchased Supply	66,374.84	65,494.91	(879.93)
1,221,449.01	1,105,852.79	115,596.22	Contribution Margin	401,288.73	339,747.35	61,541.38
OPERATING EXPENSES:						
101,309.82	127,221.82	25,912.00	Source and Pump Expense	36,393.45	34,257.19	(2,136.26)
73,734.89	78,199.48	4,464.59	Distribution Expense	19,916.66	20,941.39	1,024.73
132,330.81	120,645.33	(11,685.48)	Customer Service and Customer Acct. Expense	54,025.89	37,985.41	(16,040.48)
308,393.72	268,763.82	(39,629.90)	Administrative and General Expense	93,003.90	83,528.44	(9,475.46)
615,769.24	594,830.45	(20,938.79)	Total operating expenses	203,339.90	176,712.43	(26,627.47)
Maintenance Expenses						
16,274.16	20,517.35	4,243.19	Source and Pump Expense	4,676.25	2,779.90	(1,896.35)
109,495.75	131,095.12	21,599.37	Distribution Expense	39,869.96	41,138.28	1,268.32
690.85	318.43	(372.42)	Administrative and General Expense	378.98	150.77	(228.21)
126,460.76	151,930.90	25,470.14	Total Maintenance Expense	44,925.19	44,068.95	(856.24)
Other Operating Expenses						
235,214.68	248,687.60	13,472.92	Depreciation Expense	76,675.83	81,353.24	4,677.41
235,214.68	248,687.60	13,472.92	Total Other Operating Expenses	76,675.83	81,353.24	4,677.41
1,169,699.98	1,198,831.24	29,131.26	Total Operating and Maintenance Expense	391,315.76	367,629.53	(23,686.23)
244,004.33	110,403.84	133,600.49	Operating Income	76,347.81	37,612.73	38,735.08
32,282.34	6,560.96	25,721.38	Other Income	10,491.12	2,182.75	8,308.37
276,286.67	116,964.80	159,321.87	Total Income	86,838.93	39,795.48	47,043.45
4,164.31	(2,763.75)	(6,928.06)	Other Expense	4,101.81	225.00	(3,876.81)
272,122.36	119,728.55	152,393.81	Net Income Before Debt Expense	82,737.12	39,570.48	43,166.64
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
21,912.62	22,885.42	972.80	Interest on Long Term Debt	7,250.43	7,607.14	356.71
21,912.62	22,885.42	972.80	Total debt related expenses	7,250.43	7,607.14	356.71
250,209.74	96,843.13	153,366.61	Net Income Before Extraordinary Income	75,486.69	31,963.34	43,523.35
0.00	16,346.16	(16,346.16)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 250,209.74	\$ 113,189.29	\$ 137,020.45	CHANGE IN NET ASSETS	\$ 75,486.69	\$ 31,963.34	\$ 43,523.35

**Athens Utilities Board
Budget Comparison - Water
September 30, 2023**

Year-to-Date September 30, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month September 30, 2023	Monthly Budget	Budget Variance
REVENUE:						
587,891.90	574,928.22	12,963.68	Residential	196,128.92	188,057.27	8,071.65
628,093.73	594,670.90	33,422.83	Small Commercial	210,361.99	198,233.97	12,128.02
135,165.71	111,307.97	23,857.74	Large Commercial	46,026.28	35,300.75	10,725.53
62,552.97	52,995.45	9,557.52	Other	15,146.38	16,843.20	(1,696.82)
1,413,704.31	1,333,902.55	79,801.76	Total Revenue	467,663.57	438,435.18	29,228.39
192,255.30	180,486.12	(11,769.18)	Purchased Supply	66,374.84	58,281.01	(8,093.83)
1,221,449.01	1,153,416.42	68,032.59	Contribution Margin	401,288.73	380,154.17	21,134.56
OPERATING EXPENSES:						
101,309.82	130,674.33	29,364.51	Source and Pump Expense	36,393.45	40,630.55	4,237.10
73,734.89	78,168.96	4,434.07	Distribution Expense	19,916.66	24,669.32	4,752.66
132,330.81	121,541.07	(10,789.74)	Customer Service and Customer Acct. Expense	54,025.89	41,391.74	(12,634.15)
308,393.72	262,403.20	(45,990.52)	Administrative and General Expense	93,003.90	83,815.41	(9,188.49)
615,769.24	592,787.56	(22,981.68)	Total operating expenses	203,339.90	190,507.01	(12,832.89)
Maintenance Expenses						
16,274.16	24,843.28	8,569.12	Source and Pump Expense	4,676.25	7,322.54	2,646.29
109,495.75	123,153.96	13,658.21	Distribution Expense	39,869.96	38,348.63	(1,521.33)
690.85	876.53	185.68	Administrative and General Expense	378.98	297.43	(81.55)
126,460.76	148,873.77	22,413.01	Total Maintenance Expense	44,925.19	45,968.60	1,043.41
Other Operating Expenses						
235,214.68	228,299.13	(6,915.55)	Depreciation Expense	76,675.83	77,427.81	751.98
235,214.68	228,299.13	(6,915.55)	Total Other Operating Expenses	76,675.83	77,427.81	751.98
1,169,699.98	1,150,446.59	(19,253.39)	Total Operating and Maintenance Expenses	391,315.76	372,184.44	(19,131.32)
244,004.33	183,455.96	60,548.37	Operating Income	76,347.81	66,250.75	10,097.06
32,282.34	9,127.35	23,154.99	Other Income	10,491.12	3,339.40	7,151.72
276,286.67	192,583.31	83,703.36	Total Income	86,838.93	69,590.14	17,248.79
4,164.31	2,952.88	(1,211.43)	Other Expense	4,101.81	2,426.72	(1,675.09)
272,122.36	189,630.43	82,491.93	Net Income Before Debt Expense	82,737.12	67,163.43	15,573.69
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
21,912.62	23,098.16	1,185.54	Interest on Long Term Debt	7,250.43	7,575.23	324.80
21,912.62	23,098.16	1,185.54	Total debt related expenses	7,250.43	7,575.23	324.80
250,209.74	166,532.28	83,677.46	Net Income Before Extraordinary Income	75,486.69	59,588.19	15,898.50
0.00	4,295.40	(4,295.40)	Grants, Contributions, Extraordinary	0.00	1,431.80	(1,431.80)
\$ 250,209.74	\$ 170,827.68	\$ 79,382.06	CHANGE IN NET ASSETS	\$ 75,486.69	\$ 61,019.99	\$ 14,466.70

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
September 30, 2023**

Year-to-Date September 30, 2023	Year-to-Date Prior Year	Variance		Month to Date September 30, 2023	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
250,209.74	96,843.13	153,366.61	Net Operating Income	75,486.69	31,963.34	43,523.35
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
235,214.68	248,687.60	(13,472.92)	Depreciation	76,675.83	81,353.24	(4,677.41)
			Changes in Assets and Liabilities:			
(42,481.46)	49,589.84	(92,071.30)	Receivables	(19,728.08)	28,660.02	(48,388.10)
0.00	2,047.50	(2,047.50)	Due from (to) Other Divisions	0.00	0.00	0.00
(84,819.40)	(60,602.43)	(24,216.97)	Prepaid Expenses	12,902.94	12,032.55	870.39
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
16,067.57	(24,434.19)	40,501.76	Materials and Supplies	7,132.51	(23,242.58)	30,375.09
(70,473.06)	8,580.19	(79,053.25)	Accounts Payable	10,408.36	11,649.65	(1,241.29)
(3,142.13)	(3,235.45)	93.32	Other Current Liabilities	(632.74)	4.57	(637.31)
95,911.77	45,371.91	50,539.86	Net Pension Liability	31,970.59	15,123.97	16,846.62
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
1,710.00	(15,118.60)	16,828.60	Retirements and Salvage	8,445.97	46,757.07	(38,311.10)
(1,860.00)	(1,660.00)	(200.00)	Customer Deposits	(855.00)	70.00	(925.00)
396,337.71	346,069.50	50,268.21	Net Cash from Operating Activities	201,807.07	204,371.83	(2,564.76)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(51,062.96)	(49,999.41)	(1,063.55)	Changes in Notes Payable	(17,042.35)	(16,687.30)	(355.05)
(51,062.96)	(49,999.41)	(1,063.55)	Net Cash from Financing Activities	(17,042.35)	(16,687.30)	(355.05)
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	16,346.16	(16,346.16)	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(178,404.89)	(269,832.03)	91,427.14	Water Utility Plant	(68,287.75)	(83,554.93)	15,267.18
(178,404.89)	(253,485.87)	75,080.98	Net from Capital and Investing Activities	(68,287.75)	(83,554.93)	15,267.18
\$ 166,869.86	\$ 42,584.22	\$ 124,285.64	Net Changes in Cash Position	\$ 116,476.97	\$ 104,129.60	\$ 12,347.37
7,498,669.56	7,321,152.83	177,516.73	Cash at Beginning of Period	7,549,062.45	7,259,607.45	289,455.00
7,665,539.42	7,363,737.05	301,802.37	Cash at End of Period	7,665,539.42	7,363,737.05	301,802.37
\$ 166,869.86	\$ 42,584.22	\$ 124,285.64	Changes in Cash and Equivalents	\$ 116,476.97	\$ 104,129.60	\$ 12,347.37

Long-Term Debt 3,573,463.75

**Athens Utilities Board
Statistics Report
September 30, 2023**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	7,474	7,298	2.41%	176
Small Commercial	1,275	1,271	0.31%	4
Large Commercial	37	37	0.00%	0
	8,786	8,606	2.09%	180

Sales Volumes:	Current Month			Year-to-Date		
	September 30, 2023	Prior Year	Change	9/30/2023	Prior Year	Change
Gallonsx100						
Residential	302,009	286,604	5.38%	896,055	906,997	-1.21%
Small Commercial	462,800	446,138	3.73%	1,390,308	1,415,361	-1.77%
Large Commercial	110,079	43,327	154.07%	322,408	244,056	32.10%
	874,888	776,069	12.73%	2,608,771	2,566,414	1.65%

Employment	September 30, 2023	Prior Year	Difference
Employee Headcount	15.00	14.00	1.00
FTE	15.42	14.60	0.82
Y-T-D FTE	15.47	14.57	0.90

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of September 30, 2023**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended
Planned Capital Improvements:				
Truck #20 (small dump)	90,000		90,000	
Mini-Ex Rock Breaker Attachment	10,000		10,000	
Replace Truck #5 (meter reading)	40,000		40,000	
Congress Pkwy - Phase 3 (Decatur Pike to Velma incl. SR 30 bore)	1,000,000	398	999,602	0.04%
Replace Buildings at Wells #7, #4 - Add Metering	120,000		120,000	
Develop new well	500,000		500,000	
WTP Recovery Pump Installation	15,000		15,000	
Tokay Cross Connection Management Software	13,000		13,000	
Small Electric Forklift (shared between divisions)	3,300		3,300	
Water Plant Building Maint and Lab Equipment	50,000		50,000	Continuous
Meter Change Out (Large, Small and Testing)	30,000	10,246	19,754	Continuous
Reservoir and Pump Maintenance	10,000		10,000	Continuous
Water Line Extensions	200,000		200,000	Continuous
Distribution Rehabilitation	125,000	35,767	89,233	Continuous
Field and Safety Equipment	25,000		25,000	Continuous
Water Services	200,000	56,611	143,389	28.31% Continuous
Technology (SCADA, Computers)	35,000	4,285	30,715	Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000	Continuous
	2,486,300	107,307	2,378,993	
			-	
Other Assets:				
Replace Truck #17 (2017 F150) FY 2023	40,000	47,684	(7,684)	
Congress Pkwy - Phase 2 FY 2023	300,000	566,561	(266,561)	
Other		-	-	
Total Other Assets:	340,000	614,245	(274,245)	
Totals:	\$ 2,826,300	\$ 614,245	\$ (254,245)	
Percentage of Budget Spent Year-to-date	21.73%	Fiscal Year	25.00%	

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
September 30, 2023**

Current Period September 30, 2023	Prior Year	Change from Prior Year		Current Period September 30, 2023	Prior Month	Change from prior Month
Assets:						
7,463,141.07	6,549,078.45	914,062.62	Cash and Cash Equivalents	7,463,141.07	7,634,557.08	(171,416.01)
234,396.40	498,727.64	(264,331.24)	Receivables	234,396.40	253,557.18	(19,160.78)
661,415.27	969,158.34	(307,743.07)	Prepaid Expenses	661,415.27	637,500.67	23,914.60
216,162.02	170,430.90	45,731.12	Materials and Supplies Inventory	216,162.02	212,794.78	3,367.24
8,575,114.76	8,187,395.33	387,719.43	Total Current Assets	8,575,114.76	8,738,409.71	(163,294.95)
25,115,519.47	24,646,635.92	468,883.55	Gas Utility Plant, at Cost	25,115,519.47	25,007,843.50	107,675.97
(11,431,961.20)	(10,908,307.36)	(523,653.84)	Less: Accumulated Depreciation	(11,431,961.20)	(11,372,856.83)	(59,104.37)
13,683,558.27	13,738,328.56	(54,770.29)	Net Gas Utility Plant	13,683,558.27	13,634,986.67	48,571.60
590,376.48	362,140.58	228,235.90	Deferred Pension Outflows	590,376.48	590,376.48	0.00
\$ 22,849,049.51	\$ 22,287,864.47	\$ 561,185.04	Total Assets	\$ 22,849,049.51	\$ 22,963,772.86	\$ (114,723.35)
Liabilities and Retained Earnings:						
145,449.20	-	145,449.20	Long-Term Leases Payable	145,449.20	145,449.20	-
145,449.20	\$0.00	145,449.20	Total Non-Current Liabilities	145,449.20	145,449.20	-
14,360.44	0.00	14,360.44	Short Term Notes Payable	14,360.44	15,793.85	(1,433.41)
208,993.77	654,498.77	(445,505.00)	Accounts Payable	208,993.77	202,694.26	6,299.51
110,387.98	111,797.98	(1,410.00)	Customer Deposits	110,387.98	110,622.98	(235.00)
99,876.05	110,383.42	(10,507.37)	Accrued Liabilities	99,876.05	101,204.54	(1,328.49)
433,618.24	876,680.17	(443,061.93)	Total Current Liabilities	433,618.24	430,315.63	3,302.61
926,618.55	486,224.22	440,394.33	Net Pension Liability	926,618.55	908,438.93	18,179.62
27,525.93	125,144.16	(97,618.23)	Deferred Pension Inflows	27,525.93	27,525.93	0.00
21,315,837.59	20,799,815.92	516,021.67	Net Position	21,315,837.59	21,452,043.17	(136,205.58)
\$ 22,849,049.51	\$ 22,287,864.47	\$ 561,185.04	Total Liabilities and Retained Earnings	\$ 22,849,049.51	\$ 22,963,772.86	\$ (114,723.35)

**Athens Utilities Board
Profit and Loss Statement - Gas
September 30, 2023**

Year-to-Date September 30, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month September 30, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
173,880.76	210,112.05	(36,231.29)	Residential	56,665.66	70,002.05	(13,336.39)
178,775.38	294,265.14	(115,489.76)	Small Commercial	61,209.15	97,826.98	(36,617.83)
146,907.99	265,694.48	(118,786.49)	Large Commercial	51,352.30	87,101.02	(35,748.72)
269,780.78	730,154.11	(460,373.33)	Interruptible	90,090.44	288,545.54	(198,455.10)
2,993.75	7,169.66	(4,175.91)	CNG	1,256.88	3,157.73	(1,900.85)
17,205.09	10,158.60	7,046.49	Fees and Other Gas Revenues	6,928.04	5,530.83	1,397.21
789,543.75	1,517,554.04	(728,010.29)	Total Revenue	267,502.47	552,164.15	(284,661.68)
516,600.49	1,273,006.84	756,406.35	Purchased supply	172,671.02	497,219.27	324,548.25
272,943.26	244,547.20	28,396.06	Contribution Margin	94,831.45	54,944.88	39,886.57
OPERATING EXPENSES:						
92,281.64	97,358.11	5,076.47	Distribution Expense	27,135.62	27,533.15	397.53
97,139.77	85,379.95	(11,759.82)	Customer Service and Customer Acct. Exp.	41,043.62	25,314.37	(15,729.25)
205,361.98	179,901.59	(25,460.39)	Administrative and General Expense	63,123.71	63,677.22	553.51
394,783.39	362,639.65	(32,143.74)	Total operating expenses	131,302.95	116,524.74	(14,778.21)
Maintenance Expense						
76,257.78	79,869.10	3,611.32	Distribution Expense	26,815.71	20,127.68	(6,688.03)
1,985.61	1,709.43	(276.18)	Administrative and General Expense	1,163.31	304.68	(858.63)
78,243.39	81,578.53	3,335.14	Total Maintenance Expense	27,979.02	20,432.36	(7,546.66)
Other Operating Expenses						
169,670.32	168,154.50	(1,515.82)	Depreciation	56,711.82	55,747.15	(964.67)
49,285.11	67,269.42	17,984.31	Tax Equivalents	16,410.15	22,423.14	6,012.99
218,955.43	235,423.92	16,468.49	Total Other Operating Expenses	73,121.97	78,170.29	5,048.32
1,208,582.70	1,952,648.94	744,066.24	Operating and Maintenance Expenses	405,074.96	712,346.66	307,271.70
(419,038.95)	(435,094.90)	16,055.95	Operating Income	(137,572.49)	(160,182.51)	22,610.02
17,137.42	4,680.76	12,456.66	Other Income	5,513.81	1,499.44	4,014.37
(401,901.53)	(430,414.14)	28,512.61	Total Income	(132,058.68)	(158,683.07)	26,624.39
4,369.45	(2,800.71)	(7,170.16)	Miscellaneous Income Deductions	4,146.90	176.64	(3,970.26)
(406,270.98)	(427,613.43)	21,342.45	Net Income Before Extraordinary	(136,205.58)	(158,859.71)	22,654.13
0.00	8,513.68	(8,513.68)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (406,270.98)	\$ (419,099.75)	\$ 12,828.77	Change in Net Assets	\$ (136,205.58)	\$ (158,859.71)	\$ 22,654.13

**Athens Utilities Board
Budget Comparison - Gas
September 30, 2023**

Year-to-Date September 30, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month September 30, 2023	Monthly Budget	Budget Variance
REVENUE:						
173,880.76	192,175.19	(18,294.43)	Residential	56,665.66	62,812.33	(6,146.67)
178,775.38	218,303.65	(39,528.27)	Small Commercial	61,209.15	75,277.92	(14,068.77)
146,907.99	213,790.71	(66,882.72)	Large Commercial	51,352.30	71,881.62	(20,529.32)
269,780.78	405,454.23	(135,673.45)	Interruptible	90,090.44	143,848.96	(53,758.52)
2,993.75	3,759.23	(765.48)	CNG	1,256.88	1,605.22	(348.34)
17,205.09	18,045.18	(840.09)	Fees and Other Gas Revenues	6,928.04	11,322.91	(4,394.87)
789,543.75	1,051,528.19	(261,984.44)	Total Revenue	267,502.47	366,748.96	(99,246.49)
516,600.49	847,582.08	330,981.59	Purchased supply	172,671.02	304,215.47	131,544.45
272,943.26	203,946.11	68,997.15	Contribution Margin	94,831.45	62,533.49	32,297.96
OPERATING EXPENSES:						
92,281.64	100,976.67	8,695.03	Distribution Expense	27,135.62	30,244.30	3,108.68
97,139.77	91,721.81	(5,417.96)	Cust. Service and Cust. Acct. Expense	41,043.62	30,737.54	(10,306.08)
205,361.98	182,955.28	(22,406.70)	Administrative and General Expense	63,123.71	66,391.31	3,267.60
394,783.39	375,653.76	(19,129.63)	Total operating expenses	131,302.95	127,373.15	(3,929.80)
Maintenance Expense						
76,257.78	80,815.13	4,557.35	Distribution Expense	26,815.71	25,056.82	(1,758.89)
1,985.61	1,878.80	(106.81)	Administrative and General Expense	1,163.31	370.17	(793.14)
78,243.39	82,693.93	4,450.54	Total Maintenance Expense	27,979.02	25,426.99	(2,552.03)
Other Operating Expenses						
169,670.32	170,751.61	1,081.29	Depreciation	56,711.82	57,321.25	609.43
49,285.11	122,839.94	73,554.83	Tax Equivalents	16,410.15	39,042.55	22,632.40
218,955.43	293,591.56	74,636.13	Total Other Operating Expenses	73,121.97	96,363.81	23,241.84
1,208,582.70	1,599,521.32	390,938.62	Operating and Maintenance Expenses	405,074.96	553,379.42	148,304.46
(419,038.95)	(547,993.13)	128,954.18	Operating Income	(137,572.49)	(186,630.46)	49,057.97
17,137.42	6,388.09	10,749.33	Other Income	5,513.81	2,308.56	3,205.25
(401,901.53)	(541,605.04)	139,703.51	Total Income	(132,058.68)	(184,321.89)	52,263.21
4,369.45	2,096.09	(2,273.36)	Miscellaneous Income Deductions	4,146.90	757.50	(3,389.40)
(406,270.98)	(543,701.13)	137,430.15	Net Income Before Extraordinary	(136,205.58)	(185,079.39)	48,873.81
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (406,270.98)	\$ (543,701.13)	\$ 137,430.15	Change in Net Assets	\$ (136,205.58)	\$ (185,079.39)	\$ 48,873.81

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
September 30, 2023**

Year-to-Date September 30, 2023	Year-to-Date Prior Year	Variance		Month to Date September 30, 2023	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(406,270.98)	(427,613.43)	21,342.45	Net Operating Income	(136,205.58)	(158,859.71)	22,654.13
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
169,670.32	168,154.50	1,515.82	Depreciation	56,711.82	55,747.15	964.67
			Changes in Assets and Liabilities:			
(11,582.08)	109,018.75	(120,600.83)	Receivables	19,160.78	(55,316.14)	74,476.92
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(183,381.22)	(489,504.70)	306,123.48	Prepaid Expenses	(23,914.60)	(143,121.26)	119,206.66
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
(23,369.95)	(1,530.60)	(21,839.35)	Materials and Supplies	(3,367.24)	5,921.20	(9,288.44)
8,006.51	104,852.69	(96,846.18)	Accounts Payable	6,299.51	77,682.64	(71,383.13)
(5,535.70)	(5,087.82)	(447.88)	Other Current Liabilities	(1,328.49)	(738.74)	(589.75)
(775.00)	(5,565.00)	4,790.00	Customer Deposits	(235.00)	110.00	(345.00)
54,538.86	23,834.40	30,704.46	Net Pension Liabilities	18,179.62	7,944.80	10,234.82
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
7,623.19	7,888.78	(265.59)	Retirements and Salvage	8,957.30	24,322.24	(15,364.94)
(391,076.05)	(515,552.43)	124,476.38	Net Cash from Operating Activities	(55,741.88)	(186,307.82)	130,565.94
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	8,513.68	(8,513.68)	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(174,901.46)	(89,818.93)	(85,082.53)	Changes in Gas Utility Plant	(114,240.72)	(51,551.91)	(62,688.81)
(174,901.46)	(81,305.25)	(93,596.21)	Net Cash from Capital and Related Investing Activities	(114,240.72)	(51,551.91)	(62,688.81)
			Cash from Financing Activities			
(2,865.63)	0.00	(2,865.63)	Short Term Notes Payable	(1,433.41)	0.00	(1,433.41)
\$ (568,843.14)	\$ (596,857.68)	\$ 28,014.54	Net Changes in Cash Position	\$ (171,416.01)	\$ (237,859.73)	\$ 66,443.72
8,031,984.21	7,145,936.13	886,048.08	Cash at Beginning of Period	7,634,557.08	6,786,938.18	847,618.90
7,463,141.07	6,549,078.45	914,062.62	Cash at End of Period	7,463,141.07	6,549,078.45	914,062.62
\$ (568,843.14)	\$ (596,857.68)	\$ 28,014.54	Changes in Cash and Equivalents	\$ (171,416.01)	\$ (237,859.73)	\$ 66,443.72

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
September 30, 2023**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,650	5,605	0.80%	45
Small Commercial	939	934	0.54%	5
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,606	6,556	0.76%	50

Sales Volumes:	Current Month			Year-to-Date		
	9/30/2023	Prior Year	Change	9/30/2023	Prior Year	Change
Units Sold						
Residential	26,248	24,808	5.80%	83,355	76,731	8.63%
Small Commercial	69,535	64,706	7.46%	202,203	204,456	-1.10%
Large Commercial	73,776	65,441	12.74%	209,066	211,556	-1.18%
Interruptible	190,077	266,399	-28.65%	567,472	720,215	-21.21%
CNG	1,552	2,030	-23.55%	4,084	5,075	-19.53%
	361,188	423,384	-14.69%	1,066,180	1,218,033	-12.47%

Employment	September 30, 2023	Prior Year	Difference
Employee Headcount	8.00	8.00	-
FTE	8.58	8.48	0.10
Y-T-D FTE	8.59	8.49	0.10

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of September 30, 2023**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended
Planned Capital Improvements:				
Truck 53 Service Truck (2019 F250)	65,000		65,000	
Upgrading Cathodic Protection Field -	30,000		30,000	
Replace Leak Detectors and Locating Equipment	8,000		8,000	
20% of 5 Year Leak Survey	30,000	14,420	15,580	48.07%
CNG Conversions for Vehicles	30,000		30,000	
Sandblast and Re-coat Riceville Gate Station	13,000		13,000	
Sandblast and Re-coat Delay Street regulator station	10,000		10,000	
Replace pressure chart with electronic monitor(Lee Hwy)	15,000		15,000	
Directional Drill Rods Set (200ft)	7,500		7,500	
Trailer for Directional Drill Equipment	18,000		18,000	
Small Electric Forklift (shared between divisions)	3,300		3,300	
System Improvement	60,000		60,000	Continuous
Main	100,000	21,494	78,506	21.49% Continuous
Services	250,000	57,214	192,786	22.89% Continuous
IT Core (Servers, mainframe, etc.)	20,000	1,805	18,195	9.02% Continuous
Total Planned Capital Improvements:	\$ 659,800	\$ 94,933	\$ 564,867	
Other Assets:				
FY 2023 Truck 57 (welding & Crew Truck)	125,000	82,205	42,795	
Other			-	
Total Other Assets:	\$ -	\$ 82,205	\$ 42,795	
Totals:	\$ 659,800	\$ 177,138	\$ 607,662	
Percentage of Budget Spent Year-to-date	26.85%	Fiscal Year	25.00%	

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
September 30, 2023**

Current Period September 30, 2023	Prior Year	Change from Prior Year		Current Period September 30, 2023	Prior Month	Change from prior Month
Assets:						
4,733,902.62	4,981,429.84	(247,527.22)	Cash and Cash Equivalents	4,733,902.62	4,169,474.43	564,428.19
607,098.52	489,559.00	117,539.52	Receivables	607,098.52	530,444.25	76,654.27
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
128,724.50	141,189.30	(12,464.80)	Prepaid Expenses	128,724.50	143,218.31	(14,493.81)
304,817.57	342,466.15	(37,648.58)	Materials and Supplies Inventory	304,817.57	319,706.53	(14,888.96)
5,774,543.21	5,954,644.29	(180,101.08)	Total Current Assets	5,774,543.21	5,162,843.52	611,699.69
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	859,818.36	(859,818.36)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,162,662.30	0.00	1,162,662.30	Deferred Pension Outflows	1,162,662.30	1,162,662.30	0.00
60,881,114.56	58,051,012.52	2,830,102.04	Sewer Utility Plant, at Cost	60,881,114.56	60,775,128.51	105,986.05
(25,051,049.39)	(24,150,359.04)	(900,690.35)	Less: Accumulated Depreciation	(25,051,049.39)	(25,124,763.23)	73,713.84
35,830,065.17	33,900,653.48	1,929,411.69	Net Sewer Utility Plant	35,830,065.17	35,650,365.28	179,699.89
36,992,727.47	34,760,471.84	2,232,255.63	Total Long Term Assets	36,992,727.47	36,813,027.58	179,699.89
\$ 42,767,270.68	\$ 40,715,116.13	\$ 2,052,154.55	Total Assets	\$ 42,767,270.68	\$ 41,975,871.10	\$ 791,399.58
Liabilities and Retained Earnings:						
269,919.40	50,454.14	219,465.26	Accounts Payable	269,919.40	259,814.19	10,105.21
257,270.61	260,055.37	(2,784.76)	Customer Deposits	257,270.61	258,650.61	(1,380.00)
369,795.28	252,940.23	116,855.05	Other Current Liabilities	369,795.28	371,017.62	(1,222.34)
896,985.29	563,449.74	333,535.55	Total Current Liabilities	896,985.29	889,482.42	7,502.87
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,777,475.41	1,412,330.31	365,145.10	Notes Payable - State of Tennessee	1,777,475.41	1,277,817.46	499,657.95
9,404,201.72	10,450,841.72	(1,046,640.00)	Notes Payable - Other	9,404,201.72	9,404,201.72	0.00
1,820,695.66	1,157,187.03	663,508.63	Net Pension Liability	1,820,695.66	1,786,275.97	34,419.69
54,208.39	297,116.10	(242,907.71)	Deferred Pension Inflows	54,208.39	54,208.39	0.00
13,056,581.18	13,317,475.16	(260,893.98)	Total Long Term Liabilities	13,056,581.18	12,522,503.54	534,077.64
28,813,704.21	26,834,191.23	1,979,512.98	Net Position	28,813,704.21	28,563,885.14	249,819.07
\$ 42,767,270.68	\$ 40,715,116.13	\$ 2,052,154.55	Total Liabilities and Net Assets	\$ 42,767,270.68	\$ 41,975,871.10	\$ 791,399.58

**Athens Utilities Board
Profit and Loss Statement - Wastewater
September 30, 2023**

Year-to-Date September 30, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month September 30, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
565,503.74	558,708.96	6,794.78	Residential	189,803.76	183,958.73	5,845.03
497,749.20	489,704.94	8,044.26	Small Commercial	168,377.21	158,204.50	10,172.71
837,972.14	542,451.27	295,520.87	Large Commercial	309,939.05	211,830.74	98,108.31
75,617.33	144,510.79	(68,893.46)	Other	18,639.30	49,155.13	(30,515.83)
1,976,842.41	1,735,375.96	241,466.45	Total Revenue	686,759.32	603,149.10	83,610.22
			OPERATING AND MAINTENANCE EXPENSES:			
427,578.63	391,741.59	(35,837.04)	Sewer Treatment Plant Expense	144,652.83	111,439.81	(33,213.02)
20,467.47	20,618.31	150.84	Pumping Station Expense	7,459.42	5,614.32	(1,845.10)
56,319.91	58,255.83	1,935.92	General Expense	17,446.07	19,070.49	1,624.42
39,041.70	40,486.27	1,444.57	Cust. Service and Cust. Acct. Expense	12,791.65	12,711.47	(80.18)
284,342.32	256,980.60	(27,361.72)	Administrative and General Expense	92,780.78	84,872.93	(7,907.85)
827,750.03	768,082.60	(59,667.43)	Total Operating Expenses	275,130.75	233,709.02	(41,421.73)
			Maintenance Expense			
43,929.89	56,224.16	12,294.27	Sewer Treatment Plant Expense	11,784.74	9,234.87	(2,549.87)
55,070.36	39,127.01	(15,943.35)	Pumping Station Expense	19,263.50	9,565.09	(9,698.41)
54,393.76	72,543.13	18,149.37	General Expense	12,853.95	18,000.90	5,146.95
740.14	594.80	(145.34)	Administrative and General Expense	451.84	334.52	(117.32)
154,134.15	168,489.10	14,354.95	Total Maintenance Expense	44,354.03	37,135.38	(7,218.65)
			Other Operating Expenses			
388,490.49	408,362.63	19,872.14	Depreciation	132,499.32	134,644.36	2,145.04
388,490.49	408,362.63	19,872.14	Total Other Operating Expenses	132,499.32	134,644.36	2,145.04
1,370,374.67	1,344,934.33	(25,440.34)	Operating and Maintenance Expenses	451,984.10	405,488.76	(46,495.34)
606,467.74	390,441.63	216,026.11	Operating Income	234,775.22	197,660.34	37,114.88
6,213.87	3,797.29	2,416.58	Other Income	1,941.30	1,302.47	638.83
612,681.61	394,238.92	218,442.69	Total Income	236,716.52	198,962.81	37,753.71
4,105.15	(2,849.70)	(6,954.85)	Other Expense	4,065.15	144.00	(3,921.15)
608,576.46	397,088.62	211,487.84	Net Income Before Debt Expense	232,651.37	198,818.81	33,832.56
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
92,560.63	42,315.85	(50,244.78)	Other Debt Interest	33,465.56	11,087.29	(22,378.27)
92,560.63	42,315.85	(50,244.78)	Total debt related expenses	33,465.56	11,087.29	(22,378.27)
516,015.83	354,772.77	161,243.06	Net Income Before Extraordinary	199,185.81	187,731.52	11,454.29
176,259.43	(17,027.36)	193,286.79	Grants, Contributions, Extraordinary	50,633.26	0.00	50,633.26
\$ 692,275.26	\$ 337,745.41	\$ 354,529.85	Change in Net Assets	\$ 249,819.07	\$ 187,731.52	\$ 62,087.55

**Athens Utilities Board
Budget Comparison - Wastewater
September 30, 2023**

Year-to-Date September 30, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month September 30, 2023	Monthly Budget	Budget Variance
REVENUE:						
565,503.74	559,414.46	6,089.28	Residential	189,803.76	186,892.69	2,911.07
497,749.20	486,651.48	11,097.72	Small Commercial	168,377.21	159,181.88	9,195.33
837,972.14	615,793.96	222,178.18	Large Commercial	309,939.05	222,382.82	87,556.23
75,617.33	58,459.63	17,157.70	Other	18,639.30	25,564.49	(6,925.19)
1,976,842.41	1,720,319.52	256,522.89	Total Revenue	686,759.32	594,021.88	92,737.44
OPERATING AND MAINTENANCE EXPENSES:						
427,578.63	354,003.20	(73,575.43)	Sewer Treatment Plant Expense	144,652.83	108,028.52	(36,624.31)
20,467.47	20,733.42	265.95	Pumping Station Expense	7,459.42	6,945.61	(513.81)
56,319.91	61,223.30	4,903.39	General Expense	17,446.07	18,301.56	855.49
39,041.70	38,365.49	(676.21)	Customer Service and Customer Acct. Expense	12,791.65	12,021.83	(769.82)
284,342.32	195,718.79	(88,623.53)	Administrative and General Expense	92,780.78	62,256.33	(30,524.45)
827,750.03	670,044.21	(157,705.82)	Total Operating Expenses	275,130.75	207,553.85	(67,576.90)
Maintenance Expense						
43,929.89	54,643.67	10,713.78	Sewer Treatment Plant Expense	11,784.74	17,409.71	5,624.97
55,070.36	39,076.64	(15,993.72)	Pumping Station Expense	19,263.50	12,088.56	(7,174.94)
54,393.76	60,047.61	5,653.85	General Expense	12,853.95	17,205.27	4,351.32
740.14	840.17	100.03	Administrative and General Expense	451.84	236.80	(215.04)
154,134.15	154,608.09	473.94	Total Maintenance Expense	44,354.03	46,940.34	2,586.31
Other Operating Expenses						
388,490.49	364,004.35	(24,486.14)	Depreciation	132,499.32	121,940.00	(10,559.32)
388,490.49	364,004.35	(24,486.14)	Total Other Operating Expenses	132,499.32	121,940.00	(10,559.32)
1,370,374.67	1,188,656.65	(181,718.02)	Operating and Maintenance Expenses	451,984.10	376,434.19	(75,549.91)
606,467.74	531,662.88	74,804.86	Operating Income	234,775.22	217,587.70	17,187.52
6,213.87	10,643.73	(4,429.86)	Other Income	1,941.30	3,107.07	(1,165.77)
612,681.61	542,306.61	70,375.00	Total Income	236,716.52	220,694.77	16,021.75
4,105.15	1,993.22	(2,111.93)	Other Expense	4,065.15	1,703.78	(2,361.37)
608,576.46	540,313.39	68,263.07	Net Income Before Debt Expense	232,651.37	218,990.99	13,660.38
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
92,560.63	57,827.54	(34,733.09)	Other Debt Interest	33,465.56	18,906.84	(14,558.72)
92,560.63	57,827.54	(34,733.09)	Total debt related expenses	33,465.56	18,906.84	(14,558.72)
516,015.83	482,485.85	33,529.98	Net Income Before Extraordinary	199,185.81	200,084.15	(898.34)
176,259.43	68,000.00	108,259.43	Grants, Contributions, Extraordinary	50,633.26	22,666.67	27,966.59
\$ 692,275.26	\$ 550,485.85	\$ 141,789.41	Change in Net Assets	\$ 249,819.07	\$ 222,750.82	\$ 27,068.25

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
September 30, 2023**

Year-to-Date September 30, 2023	Year-to-Date Prior Year	Variance		Month to Date September 30, 2023	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
516,015.83	354,772.77	161,243.06	Net Operating Income	199,185.81	187,731.52	11,454.29
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
388,490.49	408,362.63	(19,872.14)	Depreciation	132,499.32	134,644.36	(2,145.04)
			Changes in Assets and Liabilities:			
(82,086.95)	(14,221.74)	(67,865.21)	Accounts Receivable	(76,654.27)	(34,099.83)	(42,554.44)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(117,739.03)	(132,646.14)	14,907.11	Prepaid Expenses	14,493.81	15,812.69	(1,318.88)
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
110,749.97	(161,724.75)	272,474.72	Materials and Supplies	14,888.96	(117,530.32)	132,419.28
(112,476.36)	27,417.14	(139,893.50)	Accounts Payable	10,105.21	43,120.07	(33,014.86)
(3,734.36)	(3,686.26)	(48.10)	Accrued Liabilities	(1,222.34)	(576.19)	(646.15)
(194,583.42)	(42,923.92)	(151,659.50)	Retirements and Salvage	(206,213.16)	54,438.02	(260,651.18)
(2,965.00)	(1,510.00)	(1,455.00)	Customer Deposits	(1,380.00)	(230.00)	(1,150.00)
103,259.07	59,380.83	43,878.24	Net Pension Liability	34,419.69	19,793.61	14,626.08
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
604,930.24	493,220.56	111,709.68	Total Cash from Operating Activities	120,123.03	303,103.93	(182,980.90)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
474,981.59	(36,177.23)	511,158.82	Changes in Notes Payable	499,657.95	(12,083.08)	511,741.03
474,981.59	(36,177.23)	511,158.82	Total Cash from Noncapital Financing Activities	499,657.95	(12,083.08)	511,741.03
			CASH FROM INVESTING ACTIVITIES:			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
176,259.43	(17,027.36)	193,286.79	Grants Contributions & Other Extraordinary	50,633.26	0.00	50,633.26
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,124,598.69)	(374,974.08)	(749,624.61)	Changes in Sewer Utility Plant	(105,986.05)	(171,851.37)	65,865.32
(948,339.26)	(392,001.44)	(556,337.82)	Total Cash from Capital and Related Investing Activities	(55,352.79)	(171,851.37)	116,498.58
\$ 131,572.57	\$ 65,041.89	\$ 66,530.68	Net Changes in Cash Position	\$ 564,428.19	\$ 119,169.48	\$ 445,258.71
4,602,330.05	4,916,387.95	(314,057.90)	Cash at Beginning of Period	4,169,474.43	4,862,260.36	(692,785.93)
4,733,902.62	4,981,429.84	(247,527.22)	Cash at End of Period	4,733,902.62	4,981,429.84	(247,527.22)
\$ 131,572.57	\$ 65,041.89	\$ 66,530.68	Changes in Cash and Equivalents	\$ 564,428.19	\$ 119,169.48	\$ 445,258.71

Long-Term Debt \$11,181,677.13

**Athens Utilities Board
Statistics Report
September 30, 2023**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	4,683	4,563	2.63%	120
Small Commerical	918	921	-0.33%	-3
Industrial	24	24	0.00%	0
Total Services	5,625	5,508	2.12%	117

Sales Volumes:	Current Month			Year-to-Date		
	9/30/2023	Prior Year	Change	9/30/2023	Prior Year	Change
Gallonsx100						
Residential	173,558	164,576	5.46%	512,424	508,649	0.74%
Small Commerical	223,577	207,784	7.60%	659,446	660,085	-0.10%
Industrial	22,225	25,398	-12.49%	63,802	81,936	-22.13%
	419,360	397,758	5.43%	1,235,672	1,250,670	-1.20%

Employment	September 30, 2023	Prior Year	Difference
Employee Headcount	18.00	16.00	2.00
FTE	18.89	16.89	2
Y-T-D FTE	19.05	17.39	1.66

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of September 30, 2023**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Replace Truck #44 (2004 F450 Pressure Truck)	70,000		70,000		
Replace NMC WW Plant Cart (2016)	15,000		15,000		
Articulating Front End Loader	95,000		95,000		
2020 Athens Sewer Improvements (Cedar Sp./Sterling Rd)	835,937	870,452	(34,515)	104.13%	
Upgrade PLCs & Controls at Oost. WWTP	350,000		350,000		
VT Scada Implementation (Oost. & NMC Plants)	250,000		250,000		
NMC WWTP UV Bulbs	25,000	20,997	4,003	83.99%	
Spare Pump - Mt. Verd Pump Station	55,000		55,000		
Biosolids Dryer Conveyors	250,000		250,000		
Roof Replacement Oost. Operator's Building	40,000		40,000		
Drop Ceiling / LED Lights Oost. Admin Bldg Mtg. Room	15,000		15,000		
Air Compressor/Lights Oost. Maint. Shop	10,000		10,000		
Upgrades for CCTV Inspection Truck (software, camera)	25,000		25,000		
Small Electric Forklift (shared between divisions)	3,300		3,300		
Oostanaula WWTP Refurbishment	150,000	127,778	22,222	85.19%	Continuous
NMC WWTP Refurbishment	100,000	3,727	96,273	3.73%	Continuous
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		Continuous
Laboratory Equipment	15,000	9,092	5,908	60.61%	Continuous
Lift Station Rehabilitation	50,000		50,000		Continuous
Field and Safety Equipment	15,000	9,354	5,646	62.36%	Continuous
Collection System Rehab	500,000	107,177	392,823	21.44%	Continuous
Material Donations	5,000		5,000		Continuous
Technology (SCADA, Computers)	35,000	3,714	31,286	10.61%	Continuous
Services	500,000	162,355	337,645	32.47%	Continuous
Extensions	25,000	9,095	15,905	36.38%	Continuous
Grinder Pump Core Replacements	140,000	15,760	124,240	11.26%	Continuous
Manhole Rehabilitation	20,000		20,000		Continuous
Rehabilitation of Services	75,000		75,000		Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
	3,699,237	1,339,503	2,359,734		

Other Assets:

Other	-		-		
Total Other Assets	\$ -	\$ -	\$ -		
Totals:	\$ 3,699,237	\$ 1,339,503	\$ 2,359,734		

Percentage of Budget Spent Year-to-date **36.21%** Fiscal Year **25.00%**

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
September 30, 2023**

Current Period September 30, 2023	Year-to-Date Prior Year	Change from Prior Year		Current Period September 30, 2023	Prior Month	Change from prior Month
Assets						
316,548.47	307,560.86	8,987.61	Fiber Utility Plant, at Cost	316,548.47	303,127.82	13,420.65
113,160.02	74,612.06	38,547.96	Less: Accumulated Depreciation	113,160.02	109,947.69	3,212.33
203,388.45	232,948.80	(29,560.35)	Net Fiber Utility Plant	203,388.45	193,180.13	10,208.32
Current Assets						
347,281.85	259,640.06	87,641.79	Cash	347,281.85	336,641.32	10,640.53
26,375.52	-	26,375.52	Materials & Supplies	26,375.52	32,065.24	(5,689.72)
13,385.70	10,966.00	2,419.70	Accounts Receivable	13,385.70	14,490.77	(1,105.07)
-	-	-	Prepayments	-	285.00	(285.00)
387,043.07	270,606.06	116,437.01	Total Current Assets	387,043.07	383,482.33	3,560.74
\$ 590,431.52	\$ 503,554.86	\$ 86,876.66	Total Assets	\$ 590,431.52	\$ 576,662.46	\$ 13,769.06
Liabilities						
-	-	-	Payable to Other Divisions	-	-	-
590,431.52	503,554.86	86,876.66	Net Position	590,431.52	576,662.46	13,769.06
\$ 590,431.52	\$ 503,554.86	\$ 86,876.66	Total Liabilities and Retained Earnings	\$ 590,431.52	\$ 576,662.46	\$ 13,769.06

**Athens Utilities Board
Profit and Loss Statement - Fiber
September 30, 2023**

Year-to-Date September 30, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month September 30, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
5,620.00	4,030.00	1,590.00	Residential	2,420.00	1,490.00	930.00
14,400.00	15,900.00	(1,500.00)	Small Commerical	4,800.00	4,800.00	0.00
6,042.00	6,042.00	0.00	Industrial	2,014.00	2,014.00	0.00
16,416.00	11,829.00	4,587.00	Dark Fiber	5,472.00	4,512.00	960.00
428.10	380.70	47.40	Other	136.70	230.00	(93.30)
42,906.10	38,181.70	4,724.40	Total Revenue	14,842.70	13,046.00	1,796.70
3,012.27	6,534.99	(3,522.72)	Purchased Supply	1,004.09	2,173.00	(1,168.91)
39,893.83	31,646.71	8,247.12	Gross Margin	13,838.61	10,873.00	2,965.61
			OPERATING AND MAINTENANCE EXPENSES:			
(4,085.54)	2,542.81	6,628.35	Distribution Expense	(4,599.35)	742.76	5,342.11
-	-	-	Customer Service and Customer Acct. Expense	-	-	-
4,833.21	993.21	(3,840.00)	Administrative and General Expense	1,611.07	331.07	(1,280.00)
747.67	3,536.02	2,788.35	Total Operating Expenses	(2,988.28)	1,073.83	4,062.11
			Maintenance Expense			
-	-	-	Distribution Expense	-	-	-
0.00	0.00	0.00	Total Maintenance Expense	0.00	0.00	0.00
			Other Operating Expense			
9,636.99	9,636.99	-	Depreciation Expense	3,212.33	3,212.33	-
9,636.99	9,636.99	-	Total Other Operating Expense	3,212.33	3,212.33	-
13,396.93	19,708.00	(734.37)	Total Operating and Maintenance Expenses	1,228.14	6,459.16	2,893.20
			Income			
29,509.17	18,473.70	5,458.77	Operating Income	13,614.56	6,586.84	(1,096.50)
471.71	163.61	308.10	Interest Income	154.50	56.59	97.91
29,980.88	18,637.31	5,766.87	Total Income	13,769.06	6,643.43	(998.59)
29,980.88	18,637.31	5,766.87	Net Income Before Debt	13,769.06	6,643.43	(998.59)
29,980.88	18,637.31	11,343.57	Net Income Before Extraordinary	13,769.06	6,643.43	7,125.63
-	62,500.00	(62,500.00)	Grants, Contributions, Extraordinary	-	-	-
\$ 29,980.88	\$ 81,137.31	\$ (51,156.43)	Change in Net Assets	\$ 13,769.06	\$ 6,643.43	\$ 7,125.63

**Athens Utilities Board
Budget Comparison - Fiber
September 30, 2023**

Year-to-Date September 30, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month September 30, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
5,620.00	11,118.06	(5,498.06)	Residential	2,420.00	3,462.57	(1,042.57)
14,400.00	14,914.91	(514.91)	Small Commerical	4,800.00	5,008.26	(208.26)
6,042.00	6,232.58	(190.58)	Industrial	2,014.00	2,077.53	(63.53)
16,416.00	11,836.06	4,579.94	Dark Fiber	5,472.00	4,175.85	1,296.15
428.10	165.75	262.35	Other	136.70	69.94	66.76
42,906.10	44,267.36	(1,361.26)	Total Revenue	14,842.70	14,794.13	48.57
3,012.27	6,189.02	(3,176.75)	Purchased Supply	1,004.09	1,477.70	(473.61)
39,893.83	38,078.33	1,815.50	Gross Margin	13,838.61	13,316.43	522.18
			OPERATING AND MAINTENANCE EXPENSES:			
(4,085.54)	1,515.08	5,600.62	Distribution Expense	(4,599.35)	458.05	5,057.40
-	-	-	Customer Service and Customer Acct. Expense	-	-	-
4,833.21	2,811.79	(2,021.42)	Administrative and General Expense	1,611.07	937.26	(673.81)
\$ 747.67	\$ 4,326.87	\$ 3,579.20	Total Operating Expenses	\$ (2,988.28)	\$ 1,395.31	\$ 4,383.59
			Maintenance Expense			
-	-	-	Distribution Expense	-	-	-
0.00	0.00	0.00	Total Maintenance Expense	0.00	0.00	0.00
			Other Operating Expense			
9,636.99	7,890.71	(1,746.28)	Depreciation Expense	3,212.33	2,783.90	(428.43)
9,636.99	7,890.71	(1,746.28)	Total Other Operating Expense	3,212.33	2,783.90	(428.43)
13,396.93	18,406.61	5,009.68	Total Operating and Maintenance Expenses	1,228.14	5,656.91	3,481.55
			Income			
29,509.17	25,860.75	(6,370.93)	Operating Income	13,614.56	9,137.22	(4,477.34)
471.71	235.41	236.30	Interest Income	154.50	78.70	75.80
29,980.88	26,096.16	(6,134.63)	Total Income	13,769.06	9,215.92	(4,401.54)
-			Other Expense			
29,980.88	26,096.16	3,884.72	Net Income Before Debt	13,769.06	9,215.92	(4,401.54)
29,980.88	26,096.16	3,884.72	Net Income Before Extraordinary	13,769.06	9,215.92	4,553.14
			Grants, Contributions, Extraordinary	-	-	-
\$ 29,980.88	\$ 26,096.16	\$ 3,884.72	Change in Net Assets	\$ 13,769.06	\$ 9,215.92	\$ 4,553.14

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
September 30, 2023**

Year-to-Date September 30, 2023	Year-to-Date Prior Year	Variance		Month to Date September 30, 2023	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
29,980.88	81,137.31	(51,156.43)	Net Operating Income	13,769.06	\$6,643.43	7,125.63
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
9,636.99	9,636.99	-	Depreciation	3,212.33	3,212.33	-
(5,336.70)	(8,281.00)	2,944.30	Changes in Assets and Liabilities:			
-	-	-	Receivables	1,105.07	\$62,753.70	(61,648.63)
-	-	-	Prepayments	-	\$0.00	-
(26,375.52)	-	-	Materials & Supplies	5,689.72	\$0.00	-
855.00	-	855.00	Accounts Payable	285.00	-	285.00
\$ 8,760.65	\$ 82,493.30	\$ (73,732.65)	Total Cash from Operating Activities	\$ 24,061.18	\$ 72,609.46	\$ (48,548.28)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
(1,120.27)	(2,962.81)	1,842.54	Investment in Plant	(13,420.65)	(132.25)	(13,288.40)
\$ 7,640.38	\$ 79,530.49	\$ (71,890.11)	Net Changes in Cash Position	\$ 10,640.53	\$ 72,477.21	\$ (61,836.68)
339,641.47	180,109.57	159,531.90	Cash at Beginning of Period	336,641.32	187,162.85	149,478.47
347,281.85	259,640.06	87,641.79	Cash at End of Period	347,281.85	259,640.06	87,641.79
\$ 7,640.38	\$ 79,530.49	\$ (71,890.11)	Changes in Cash and Equivalents	\$ 10,640.53	\$ 72,477.21	\$ (61,836.68)

**Athens Utilities Board
Statistics Report
September 30, 2023**

Fiber:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	31	16	93.75%	15
Small Commercial	3	3	0.00%	0
Industrial	1	1	0.00%	0
Dark Fiber	5	4	25.00%	1
Total Services	40	24	66.67%	16

Total Company Employment	September 30, 2023	Prior Year	Difference
Company Total Headcount:	98.00	94.00	4.00
Company Total FTE	102.85	99.44	3.41
Company Y-T-D FTE	107.04	101.57	5.47