



Athens Utilities Board
Combined Balance Sheet (000 Omitted)
April 30, 2024

	<i>April 30, 2024</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$39,864	\$38,934	\$931
Long-Term Assets	\$126,421	\$117,802	\$8,619
Total Assets	\$166,286	\$156,736	\$9,550
Current Liabilities	\$6,724	\$5,853	\$870
Long-Term Liabilities	\$29,246	\$25,526	\$3,720
Net Assets	\$130,170	\$125,363	\$4,807
Total Liabilities and Net Assets	\$166,140	\$156,743	\$9,398

Athens Utilities Board
Combined Profit and Loss Statement (000 Omitted)
April 30, 2024

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD</i>	<i>YTD</i>	<i>Variance</i>	<i>Month</i>	<i>Month</i>	<i>Variance</i>	<i>Annual</i>	<i>YTD</i>	<i>Variance</i>
	<i>April 30, 2024</i>	<i>Prior Year</i>		<i>April 30, 2024</i>	<i>Prior Year</i>		<i>Budget</i>	<i>Budget</i>	
<i>Sales Revenue</i>	\$63,938	\$67,851	(\$3,913)	\$5,727	\$5,651	\$76	\$80,421	\$68,391	(\$4,453)
<i>Cost of Goods Sold</i>	\$41,562	\$46,076	\$4,514	\$3,360	\$3,217	(\$143)	\$55,140	\$46,324	\$4,762
<i>Contribution Margin</i>	\$22,376	\$21,775	\$602	\$2,368	\$2,434	(\$67)	\$25,281	\$22,067	\$309
<i>Operating and Maintenance Expenses</i>	\$13,239	\$12,174	(\$1,065)	\$1,455	\$1,220	(\$236)	\$15,313	\$12,753	(\$486)
<i>Depreciation and Taxes Equivalents</i>	\$5,770	\$5,774	\$4	\$582	\$594	\$12	\$6,987	\$6,017	\$247
<i>Total Operating Expenses</i>	\$19,010	\$17,949	(\$1,061)	\$2,038	\$1,814	(\$224)	\$22,300	\$18,770	(\$239)
<i>Net Operating Income</i>	\$3,367	\$3,826	(\$459)	\$330	\$621	(\$291)	\$2,981	\$3,297	\$70
<i>Grants, Contributions & Extraordinary</i>	\$1,569	\$502	\$1,067	\$70	\$6	\$64	\$359	\$299	\$1,269
<i>Change in Net Assets</i>	\$4,935	\$4,328	\$608	\$400	\$627	(\$227)	\$3,340	\$3,596	\$1,339

Athens Utilities Board
Financial Statement Synopsis
4/30/2024
(000 Omitted)

	Power				Water				Gas				Wastewater				Fiber				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,750	7,624			7,723	7,398			8,462	7,728			5,603	6,068			426	315			29,964	29,134		
Working Capital	10,286	12,664			9,460	8,469			9,787	8,962			6,642	7,216			467	329			36,641	37,640		
Plant Assets	79,828	77,546			35,036	34,173			25,345	24,862			63,956	58,654			330	315			204,496	195,551		
Debt	3,061	3,370			5,399	4,798			0	0			14,382	13,250			0	0			22,843	21,418		
Net Assets (Net Worth)	53,880	53,538			22,791	22,129			22,255	21,911			30,582	27,785			662	547			130,170	125,910		
Cash from Operations	3,284	3,305	737	(74)	1,037	1,120	76	171	872	919	224	335	2,799	2,476	408	424	101	140	0	0	8,093	7,961	1,445	855
Net Pension Liability	5,189	2,776			1,897	924			1,050	519			2,042	1,175			0	0			10,178	5,394		
Principal Paid on Debt (Lease Included) (1)	0	0	0	0	171	167	17	17	17	0	0	0	124	121	13	12	0	0	0	0	313	289	30	29
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	2,242	2,408	61	355	665	929	323	89	425	345	(94)	44	4,471	1,165	486	179	15	11	0	0	7,818	4,858	776	667
Cash Flow	1,042	897	676	(429)	225	77	(264)	65	430	582	318	291	1,001	1,152	(70)	233	86	130	0	0	2,784	2,837	660	159
Sales	47,404	50,245	4,181	3,935	4,563	4,305	450	441	6,234	7,927	542	675	6,475	6,230	632	680	153	136	15	14	64,828	68,843	5,819	5,745
Cost of Goods Sold (COGS)	37,565	40,504	3,123	2,937	606	572	63	53	3,391	5,000	173	226					10	22	1	2	41,572	46,098	3,361	3,219
O&M Expenses-YTD (minus COGS)	9,138	8,368	1,113	864	3,391	3,350	323	313	2,368	2,268	219	210	4,840	4,671	455	485	5	74	5	8	19,743	18,732	2,116	1,879
Net Operating Income	741	1,457	(57)	127	614	359	71	80	533	684	158	245	1,368	1,326	147	168	101	62	10	6	3,356	3,888	329	627
Interest on Debt	98	66	11	10	72	76	7	7	0	0	0	0	307	220	35	32	0	0	0	0	477	362	53	49
Variable Rate Debt Interest Rate	3.94%	2.28%											3.94%	2.28%										
Grants, Contributions, Extraordinary	451	479	49	6	24	52	0	0	0	9	0	0	1,093	(38)	21	0	0	63	0	0	1,569	564	70	6
Net Income	1,192	1,936	(9)	133	638	411	71	80	533	692	158	245	2,461	1,288	168	168	101	125	10	6	4,925	4,452	389	627
# Customers	14,034	13,898			8,828	8,714			6,676	6,655			5,644	5,581			63	28			35,245	34,876		
Sales Volume	532,102	532,333	47,424	47,729	8,368	7,995	796	745	7,497	7,567	647	741	3,959	3,810	382	342	0	0	0	0				
Revenue per Unit Sold (2)	0.089	0.094	0.088	0.082	0.55	0.54	0.56	0.59	0.83	1.05	0.84	0.91	1.64	1.64	1.65	1.99	-	-	-	-				
Natural Gas Market Price (Dth)											1.35	1.73												
Natural Gas Total Unit Cost (Dth)									4.19	6.22	2.93	3.00												
Full Time Equivalent Employees	62.70	62.04	64.8	68.36	15.62	15.32	14.87	16.29	8.53	8.69	7.65	8.97	19.28	18.45	19.13	19.59	0.00	0.00	0.00	0.00	106.13	104.50	106.45	113.21

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
April 30, 2024**

Current Period April 30, 2024	Prior Year	Change from Prior Year		Current Period April 30, 2024	Prior Month	Change from prior Month
Assets:						
7,749,529.75	7,624,014.70	125,515.05	Cash and Cash Equivalents	7,749,529.75	7,073,251.48	676,278.27
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,097,565.67	3,251,178.93	(153,613.26)	Customer Receivables	3,097,565.67	4,294,735.15	(1,197,169.48)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	(280.00)	280.00
12,492.50	452,602.78	(440,110.28)	Other Receivables	12,492.50	28,629.61	(16,137.11)
87,740.47	81,336.18	6,404.29	Prepaid Expenses	87,740.47	115,419.29	(27,678.82)
1,142,869.86	1,183,732.03	(40,862.17)	Unbilled Revenues	1,142,869.86	1,142,869.86	0.00
3,114,859.73	2,405,924.72	708,935.01	Materials and Supplies Inventory	3,114,859.73	3,126,847.20	(11,987.47)
15,205,057.98	14,998,789.34	206,268.64	Total Current Assets	15,205,057.98	15,781,472.59	(576,414.61)
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
3,634,591.20	2,092,904.79	1,541,686.41	Deferred Pension Outflows	3,634,591.20	3,283,901.00	350,690.20
79,828,408.81	77,546,276.42	2,282,132.39	Electric Utility Plant, at Cost	79,828,408.81	79,807,367.81	21,041.00
(31,482,263.44)	(29,683,363.77)	(1,798,899.67)	Less: Accumulated Depreciation	(31,482,263.44)	(31,358,847.15)	(123,416.29)
48,346,145.37	47,862,912.65	483,232.72	Net Electric Utility Plant	48,346,145.37	48,448,520.66	(102,375.29)
51,980,736.57	49,955,817.44	2,024,919.13	Total Long Term Assets	51,980,736.57	51,732,421.66	248,314.91
\$ 67,185,794.55	\$ 64,954,606.78	\$ 2,231,187.77	Total Assets	\$ 67,185,794.55	\$ 67,513,894.25	\$ (328,099.70)
Liabilities and Retained Earnings:						
3,154,966.30	3,098,901.07	56,065.23	Accounts Payable	3,154,966.30	3,549,025.67	(394,059.37)
545,515.65	565,760.65	(20,245.00)	Customer Deposits	545,515.65	543,835.65	1,680.00
179,358.00	0.00	179,358.00	Deferred Income	179,358.00	179,358.00	0.00
202,380.77	155,887.99	46,492.78	Accrued Liabilities	202,380.77	206,063.41	(3,682.64)
837,086.52	762,988.74	74,097.78	Other Current Liabilities	837,086.52	848,639.10	(11,552.58)
4,919,307.24	4,583,538.45	335,768.79	Total Current Liabilities	4,919,307.24	5,326,921.83	(407,614.59)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
3,060,990.03	3,369,842.81	(308,852.78)	Notes Payable	3,060,990.03	3,057,307.39	3,682.64
5,188,671.21	2,776,123.49	2,412,547.72	Net Pension Liability	5,188,671.21	5,104,312.34	84,358.87
136,759.10	686,768.64	(550,009.54)	Deferred Pension Inflows	136,759.10	136,759.10	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
8,386,420.34	6,832,734.94	1,553,685.40	Total Long Term Liabilities	8,386,420.34	8,298,378.83	88,041.51
53,880,066.97	53,538,333.39	341,733.58	Net Position	53,880,066.97	53,888,593.59	(8,526.62)
\$ 67,185,794.55	\$ 64,954,606.78	\$ 2,231,187.77	Total Liabilities and Retained Earnings	\$ 67,185,794.55	\$ 67,513,894.25	\$ (328,099.70)

**Athens Utilities Board
Profit and Loss Statement - Power
April 30, 2024**

Year-to-Date April 30, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month April 30, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
15,397,526.32	16,068,288.74	(670,762.42)	Residential Sales	1,237,544.79	1,196,453.43	41,091.36
4,008,531.10	3,989,141.40	19,389.70	Small Commercial Sales	327,256.41	308,642.35	18,614.06
26,402,937.41	28,513,152.78	(2,110,215.37)	Large Commercial Sales	2,417,367.10	2,276,327.08	141,040.02
385,371.84	397,064.02	(11,692.18)	Street and Athletic Lighting	38,402.48	37,217.69	1,184.79
563,225.01	530,698.10	32,526.91	Outdoor Lighting	98,051.31	50,242.86	47,808.45
646,307.50	747,136.14	(100,828.64)	Revenue from Fees	62,750.31	66,023.06	(3,272.75)
47,403,899.18	50,245,481.18	(2,841,582.00)	Total Revenue	4,181,372.40	3,934,906.47	246,465.93
37,565,217.89	40,503,999.25	2,938,781.36	Power Costs	3,122,909.91	2,937,229.80	(185,680.11)
9,838,681.29	9,741,481.93	97,199.36	Contribution Margin	1,058,462.49	997,676.67	60,785.82
OPERATING EXPENSES:						
4,000.00	4,020.00	20.00	Transmission Expense	400.00	0.00	(400.00)
1,482,976.49	1,147,671.25	(335,305.24)	Distribution Expense	268,972.51	122,159.82	(146,812.69)
816,366.83	815,321.51	(1,045.32)	Customer Service and Customer Acct. Expense	78,494.65	84,068.22	5,573.57
2,346,848.55	2,182,308.75	(164,539.80)	Administrative and General Expenses	279,539.97	232,477.18	(47,062.79)
4,650,191.87	4,149,321.51	(500,870.36)	Total Operating Expenses	627,407.13	438,705.22	(188,701.91)
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
1,530,398.43	1,284,020.05	(246,378.38)	Distribution Expense	174,486.19	141,792.38	(32,693.81)
74,743.73	61,386.91	(13,356.82)	Administrative and General Expense	6,129.04	5,588.08	(540.96)
1,605,142.16	1,345,406.96	(259,735.20)	Total Maintenance Expenses	180,615.23	147,380.46	(33,234.77)
Other Operating Expense						
2,133,147.31	2,125,343.25	(7,804.06)	Depreciation Expense	216,031.86	216,479.15	447.29
749,450.30	748,015.95	(1,434.35)	Tax Equivalents	88,510.70	61,379.36	(27,131.34)
2,882,597.61	2,873,359.20	(9,238.41)	Total Other Operating Expenses	304,542.56	277,858.51	(26,684.05)
46,703,149.53	48,872,086.92	2,168,937.39	Total Operating and Maintenance Expenses	4,235,474.83	3,801,173.99	(434,300.84)
700,749.65	1,373,394.26	(672,644.61)	Operating Income	(54,102.43)	133,732.48	(187,834.91)
162,215.26	163,970.01	(1,754.75)	Other Income	6,503.51	3,848.88	2,654.63
862,964.91	1,537,364.27	(674,399.36)	Total Income	(47,598.92)	137,581.36	(185,180.28)
24,573.61	13,938.79	(10,634.82)	Miscellaneous Income Deductions	(1,173.32)	484.91	1,658.23
838,391.30	1,523,425.48	(685,034.18)	Net Income Before Debt Expenses	(46,425.60)	137,096.45	(183,522.05)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
97,680.72	66,398.61	(31,282.11)	Interest Expense	11,040.26	9,926.23	(1,114.03)
97,680.72	66,398.61	(31,282.11)	Total debt related expenses	11,040.26	9,926.23	(1,114.03)
740,710.58	1,457,026.87	(716,316.29)	Net Income before Extraordinary Exp.	(57,465.86)	127,170.22	(184,636.08)
451,451.85	478,847.28	(27,395.43)	Extraordinary Income (Expense)	48,939.24	6,202.16	42,737.08
\$ 1,192,162.43	\$ 1,935,874.15	\$ (743,711.72)	CHANGE IN NET ASSETS	\$ (8,526.62)	\$ 133,372.38	\$ (141,899.00)

Athens Utilities Board
Budget Comparison - Power
April 30, 2024

Year-to-Date April 30, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month April 30, 2024	Monthly Budget	Budget Variance
			REVENUE:			
15,397,526.32	16,471,990.02	(1,074,463.70)	Residential Sales	1,237,544.79	1,306,132.22	(68,587.43)
4,008,531.10	4,000,554.16	7,976.94	Small Commercial Sales	327,256.41	326,838.00	418.41
26,402,937.41	28,659,774.82	(2,256,837.41)	Large Commercial Sales	2,417,367.10	2,504,514.72	(87,147.62)
385,371.84	376,785.25	8,586.59	Street and Athletic Lighting	38,402.48	36,716.55	1,685.93
563,225.01	509,028.61	54,196.40	Outdoor Lighting	98,051.31	50,289.38	47,761.93
646,307.50	963,027.40	(316,719.90)	Revenue from Fees	62,750.31	74,152.17	(11,401.86)
47,403,899.18	50,981,160.26	(3,577,261.08)	Total Revenue	4,181,372.40	4,298,643.04	(117,270.64)
37,565,217.89	41,090,648.86	3,525,430.97	Power Costs	3,122,909.91	3,299,564.02	176,654.11
9,838,681.29	9,890,511.40	(51,830.11)	Contribution Margin	1,058,462.49	999,079.03	59,383.46
			OPERATING EXPENSES:			
4,000.00	5,516.83	1,516.83	Transmission Expense	400.00	138.31	(261.69)
1,482,976.49	1,052,383.95	(430,592.54)	Distribution Expense	268,972.51	109,677.20	(159,295.31)
816,366.83	825,711.34	9,344.51	Customer Service and Customer Acct. Expense	78,494.65	76,652.71	(1,841.94)
2,346,848.55	2,220,552.34	(126,296.21)	Administrative and General Expenses	279,539.97	224,785.65	(54,754.32)
4,650,191.87	4,104,164.46	(546,027.41)	Total Operating Expenses	627,407.13	411,253.87	(216,153.26)
			Maintenance Expenses			
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
1,530,398.43	1,219,786.50	(310,611.93)	Distribution Expense	174,486.19	121,254.45	(53,231.74)
74,743.73	55,335.40	(19,408.33)	Administrative and General Expense	6,129.04	4,251.18	(1,877.86)
1,605,142.16	1,275,121.90	(330,020.26)	Total Maintenance Expenses	180,615.23	125,505.63	(55,109.60)
			Other Operating Expense			
2,133,147.31	2,202,858.30	69,710.99	Depreciation Expense	216,031.86	232,029.88	15,998.02
749,450.30	826,213.13	76,762.83	Tax Equivalents	88,510.70	78,804.83	(9,705.87)
2,882,597.61	3,029,071.43	146,473.82	Total Other Operating Expenses	304,542.56	310,834.71	6,292.15
46,703,149.53	49,499,006.65	2,795,857.12	Total Operating and Maintenance Expenses	4,235,474.83	4,147,158.22	(88,316.61)
700,749.65	1,482,153.61	(781,403.96)	Operating Income	(54,102.43)	151,484.82	(205,587.25)
162,215.26	23,369.14	138,846.12	Other Income	6,503.51	1,864.23	4,639.28
862,964.91	1,505,522.75	(642,557.84)	Total Income	(47,598.92)	153,349.06	(200,947.98)
24,573.61	19,063.68	(5,509.93)	Miscellaneous Income Deductions	(1,173.32)	1,813.96	2,987.28
838,391.30	1,486,459.07	(648,067.77)	Net Income Before Debt Expenses	(46,425.60)	151,535.10	(197,960.70)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
97,680.72	66,506.63	(31,174.09)	Interest Expense	11,040.26	7,973.47	(3,066.79)
97,680.72	66,506.63	(31,174.09)	Total debt related expenses	11,040.26	7,973.47	(3,066.79)
740,710.58	1,419,952.43	(679,241.85)	Net Income before Extraordinary Exp.	(57,465.86)	143,561.62	(201,027.48)
451,451.85	58,333.33	393,118.52	Extraordinary Income (Expense)	48,939.24	5,833.33	43,105.91
\$ 1,192,162.43	\$ 1,478,285.77	\$ (286,123.34)	CHANGE IN NET ASSETS	\$ (8,526.62)	\$ 149,394.96	\$ (157,921.58)

Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
April 30, 2024

Year-to-Date April 30, 2024	Year-to-Date Prior Year	Variance		Month to Date April 30, 2024	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATION ACTIVITIES:						
1,192,162.43	1,935,874.15	(743,711.72)	Net Operating Income	(8,526.62)	133,372.38	(141,899.00)
Adjustments to reconcile operating income to net cash provided by operations:						
2,133,147.31	2,125,343.25	7,804.06	Depreciation	216,031.86	216,479.15	(447.29)
Changes in Assets and Liabilities:						
1,758,475.64	902,898.23	855,577.41	Accounts Receivable	1,213,306.59	148,077.56	1,065,229.03
0.00	0.00	0.00	Due from (to) Other Divisions	(280.00)	0.00	(280.00)
(52,937.73)	(49,163.07)	(3,774.66)	Prepaid Expenses	27,678.82	25,291.71	2,387.11
(701,380.40)	(105,563.89)	(595,816.51)	Deferred Pension Outflows	(350,690.20)	515,817.31	(866,507.51)
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(634,155.46)	(283,437.44)	(350,718.02)	Materials and Supplies	11,987.47	(49,747.56)	61,735.03
(941,468.57)	(1,539,709.53)	598,240.96	Accounts Payable	(394,059.37)	(648,482.19)	254,422.82
86,116.38	93,145.26	(7,028.88)	Other Current Liabilities	(11,552.58)	(7,197.63)	(4,354.95)
(12,785.00)	(15,070.86)	2,285.86	Customer Deposits	1,680.00	2,720.00	(1,040.00)
855,853.72	238,614.90	617,238.82	Net Pension Liability	84,358.87	(427,370.10)	511,728.97
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(178,425.56)	1,901.16	(180,326.72)	Retirements and Salvage	(52,705.95)	16,603.95	(69,309.90)
(220,642.00)	0.00	(220,642.00)	Deferred Income	0.00	0.00	0.00
3,283,960.76	3,304,832.16	(20,871.40)	Net Cash from Operating Activities	737,228.89	(74,435.42)	811,664.31
CASH FROM NONCAPITAL FINANCING:						
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Notes Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
0.00	0.00	0.00	Net Cash from Noncapital Financing Activities	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES						
0.00	0.00	0.00	Adj.Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(2,241,695.82)	(2,407,874.22)	166,178.40	Changes in Electric Plant	(60,950.62)	(354,946.18)	293,995.56
(2,241,695.82)	(2,407,874.22)	166,178.40	Capital and Related Investing Activities	(60,950.62)	(354,946.18)	293,995.56
\$ 1,042,264.94	\$ 896,957.94	\$ 145,307.00	Net Changes in Cash Position	\$ 676,278.27	\$ (429,381.60)	\$ 1,105,659.87
Cash at Beginning of Period						
6,707,264.81	6,727,056.76	(19,791.95)	Cash at Beginning of Period	7,073,251.48	8,053,396.30	(980,144.82)
7,749,529.75	7,624,014.70	125,515.05	Cash at end of Period	7,749,529.75	7,624,014.70	125,515.05
\$ 1,042,264.94	\$ 896,957.94	\$ 145,307.00	Changes in Cash and Equivalents	\$ 676,278.27	\$ (429,381.60)	\$ 1,105,659.87

Long-Term Debt \$3,060,990.03

Athens Utilities Board
Statistics Report
April 30, 2024

Power:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	11,576	11,443	1.16%	133
Small Commercial	2,105	2,096	0.43%	9
Large Commercial	252	257	-1.95%	-5
Street and Athletic Lighting	20	20	0.00%	0
Outdoor Lighting	81	82	-1.22%	-1
Total Services	14,034	13,898	0.98%	136

Sales Volumes:	Current Month			Year-to-Date		
	4/30/2024	Prior Year	Change	4/30/2024	Prior Year	Change
Kwh						
Residential	10,404,512	10,923,037	-4.75%	134,784,904	134,066,571	0.54%
Small Commercial	2,324,814	2,350,642	-1.10%	30,027,024	28,574,880	5.08%
Large Commercial	34,311,802	34,073,545	0.70%	363,474,528	365,801,963	-0.64%
Street and Athletic	182,195	180,738	0.81%	1,802,401	1,831,963	-1.61%
Outdoor Lighting	200,872	201,308	-0.22%	2,013,525	2,057,881	-2.16%
Total	47,424,195	47,729,270	-0.64%	532,102,382	532,333,258	-0.04%

Employment	April 30, 2024	Same Month Prior Year	Difference
Employee Headcount	59.00	60.00	-1.00
FTE	64.8	68.36	-3.56
Y-T-D FTE	62.70	62.04	0.66

Heating/Cooling Degree Days (Calendar Month):			
	April 30, 2024	Prior Year	Difference
Heating Degree Days	200.0	231.8	(31.8)
Cooling Degree Days	30.0	12.0	18.0

Heating/Cooling Degree Days (Billing Period):			
	April 30, 2024	Prior Year	Difference
Heating Degree Days	336.5	321.8	14.7
Cooling Degree Days	9.0	13.6	(4.6)

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of April 30, 2024**

	Budget	Actual	Variance to date Favorable (Unfavorable)	% of Budget Expended	
Planned Capital Improvements:					
Truck 36	250,000		250,000		
Truck 77	55,000	51,401	3,599	93.46%	
Truck 38 (Meter Reader)	55,000		55,000		
Englewood Transformers***	600,000	26,636	573,364	4.44%	
Englewood Sub New High Side Supply***	400,000		400,000		
Englewood Sub House Control Upgrades***	100,000		100,000		
New South Englewood Site	50,000		50,000		
LED Purchases	200,000	95,759	104,241	47.88%	
EV Charger	100,000	37,182	62,818	37.18%	
Conductor Upgrade Hwy 39 - Wildwood to Eureka Trail (contractor)	250,000	94,078	155,922	37.63%	
Distribution Automation	150,000		150,000		
Build out Fiber	75,000	53,276	21,724	71.03%	
SCADA Improvements	20,000		20,000		
mPower Upgrades & Assistance	20,000	9,800	10,200	49.00%	
Englewood Tower Site Completion/Radio Equipment	60,000	71,003	(11,003)	118.34%	
Vision Meter Equipment for CVR/Cutoff for Nonpayment	50,000	23,934	26,066	47.87%	
Substation Worker Safety Grounds	30,000		30,000		
Small Electric Fork Lift	20,000		20,000		
Power Division Building Remodel	55,000	26,818	28,182	48.76%	
Fiber Testing and Installation Tools	20,000		20,000		
Replacement of flooring in Service Order Offices	4,750	4,750	-	100.00%	
Other System Improvements	391,432	320,612	70,820	81.91%	Continuous
Poles	352,289	155,083	197,206	44.02%	Continuous
Primary Wire and Underground	500,000	590,329	(90,329)	118.07%	Continuous
Transformers	521,909	235,011	286,898	45.03%	Continuous
Services	326,193	569,842	(243,649)	174.69%	Continuous
IT Core (Servers, mainframe, etc.)	20,000	20,463	(463)	102.32%	Continuous
Routine Annual Substation Testing	35,000	10,287	24,713	29.39%	Continuous
	4,711,573	2,396,265	2,315,308		
Other Assets:					
Fiber Services/Repair		26,718	(26,718)		
Truck Repairs		43,444	(43,444)		
Fiber Work (County Grant)	400,000	254,904	145,096		
Power Fiber Main Line (not part of grants funds)		65,376	(65,376)		
Other		3,383	(3,383)		
Total Other Assets:	400,000	393,824	6,176		
Totals:	\$ 5,111,573	\$ 2,790,089	\$ 2,321,484		

Percentage of Budget Spent Year-to-date **54.58%** Fiscal Year **83.33%**

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
April 30, 2024**

Current Period April 30, 2024	Prior Year	Change from Prior Year		Current Period April 30, 2024	Prior Month	Change from prior Month
Assets:						
7,723,442.92	7,397,919.19	325,523.73	Cash and Cash Equivalents	7,723,442.92	7,987,484.26	(264,041.34)
398,420.48	346,597.17	51,823.31	Customer Receivables	398,420.48	393,295.59	5,124.89
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
1,217.60	13,175.16	(11,957.56)	Other Receivables	1,217.60	10,919.24	(9,701.64)
44,571.08	16,646.44	27,924.64	Prepaid Expenses	44,571.08	58,136.61	(13,565.53)
332,805.72	304,975.04	27,830.68	Materials and Supplies Inventory	332,805.72	336,545.08	(3,739.36)
8,500,457.80	8,079,313.00	421,144.80	Total Current Assets	8,500,457.80	8,786,380.78	(285,922.98)
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,335,882.90	698,777.88	637,105.02	Deferred Pension Outflows	1,335,882.90	1,192,501.66	143,381.24
35,035,817.10	34,172,943.36	862,873.74	Water Utility Plant, at cost	35,035,817.10	34,712,942.81	322,874.29
(16,305,359.22)	(15,714,676.20)	(590,683.02)	Less: Accumulated Depreciation	(16,305,359.22)	(16,252,341.92)	(53,017.30)
18,730,457.88	18,458,267.16	272,190.72	Net Water Utility Plant	18,730,457.88	18,460,600.89	269,856.99
20,066,340.78	19,157,045.04	909,295.74	Total Long Term Assets	20,066,340.78	19,653,102.55	413,238.23
\$ 28,566,798.58	\$ 27,236,358.04	\$ 1,330,440.54	Total Assets	\$ 28,566,798.58	\$ 28,439,483.33	\$ 127,315.25
Liabilities and Retained Earnings:						
96,405.77	44,276.14	52,129.63	Accounts Payable	96,405.77	59,876.34	36,529.43
83,459.99	88,504.99	(5,045.00)	Customer Deposits	83,459.99	82,899.99	560.00
196,191.13	176,045.36	20,145.77	Other Current Liabilities	196,191.13	195,689.76	501.37
376,056.89	308,826.49	67,230.40	Total Current Liabilities	376,056.89	338,466.09	37,590.80
1,896,842.55	923,824.82	973,017.73	Net Pension Liability	1,896,842.55	1,860,954.90	35,887.65
48,914.58	222,386.40	(173,471.82)	Deferred Pension Inflows	48,914.58	48,914.58	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,453,564.46	3,652,269.10	(198,704.64)	Note Payable	3,453,564.46	3,470,757.88	(17,193.42)
5,399,321.59	4,798,480.32	600,841.27	Total Long Term Liabilities	5,399,321.59	5,380,627.36	18,694.23
22,791,420.10	22,129,051.23	662,368.87	Net Position	22,791,420.10	22,720,389.88	71,030.22
\$ 28,566,798.58	\$ 27,236,358.04	\$ 1,330,440.54	Total Liabilities and Retained Earnings	\$ 28,566,798.58	\$ 28,439,483.33	\$ 127,315.25

Athens Utilities Board
Profit and Loss Statement - Water
April 30, 2024

Year-to-Date April 30, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month April 30, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
1,903,719.44	1,790,939.51	112,779.93	Residential	177,545.38	173,024.80	4,520.58
2,011,750.82	1,874,774.60	136,976.22	Small Commercial	193,015.51	183,334.97	9,680.54
496,556.12	393,335.55	103,220.57	Large Commercial	57,965.50	44,686.28	13,279.22
150,794.68	246,214.94	(95,420.26)	Other	20,992.13	40,334.37	(19,342.24)
4,562,821.06	4,305,264.60	257,556.46	Total Revenue	449,518.52	441,380.42	8,138.10
605,810.25	572,384.56	(33,425.69)	Purchased Supply	63,339.28	53,067.53	(10,271.75)
3,957,010.81	3,732,880.04	224,130.77	Contribution Margin	386,179.24	388,312.89	(2,133.65)
			OPERATING EXPENSES:			
411,552.49	414,948.37	3,395.88	Source and Pump Expense	38,268.72	37,849.10	(419.62)
263,244.80	264,133.70	888.90	Distribution Expense	26,862.42	22,897.90	(3,964.52)
429,099.18	429,668.94	569.76	Customer Service and Customer Acct. Expense	46,204.28	38,912.56	(7,291.72)
1,053,782.03	923,159.14	(130,622.89)	Administrative and General Expense	106,718.96	91,119.88	(15,599.08)
2,157,678.50	2,031,910.15	(125,768.35)	Total operating expenses	218,054.38	190,779.44	(27,274.94)
			Maintenance Expenses			
52,825.57	79,007.69	26,182.12	Source and Pump Expense	4,293.03	5,778.07	1,485.04
397,269.83	424,687.23	27,417.40	Distribution Expense	34,074.49	30,919.12	(3,155.37)
5,201.08	2,045.72	(3,155.36)	Administrative and General Expense	2,204.72	400.02	(1,804.70)
455,296.48	505,740.64	50,444.16	Total Maintenance Expense	40,572.24	37,097.21	(3,475.03)
			Other Operating Expenses			
778,509.63	812,324.12	33,814.49	Depreciation Expense	64,618.48	84,815.41	20,196.93
778,509.63	812,324.12	33,814.49	Total Other Operating Expenses	64,618.48	84,815.41	20,196.93
3,997,294.86	3,922,359.47	(74,935.39)	Total Operating and Maintenance Expense	386,584.38	365,759.59	(20,824.79)
565,526.20	382,905.13	182,621.07	Operating Income	62,934.14	75,620.83	(12,686.69)
128,572.58	52,855.02	75,717.56	Other Income	12,396.52	9,268.74	3,127.78
694,098.78	435,760.15	258,338.63	Total Income	75,330.66	84,889.57	(9,558.91)
8,154.79	1,016.25	(7,138.54)	Other Expense	(2,798.75)	(2,547.50)	251.25
685,943.99	434,743.90	251,200.09	Net Income Before Debt Expense	78,129.41	87,437.07	(9,307.66)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
72,144.73	75,951.16	3,806.43	Interest on Long Term Debt	7,099.19	7,489.04	389.85
72,144.73	75,951.16	3,806.43	Total debt related expenses	7,099.19	7,489.04	389.85
613,799.26	358,792.74	255,006.52	Net Income Before Extraordinary Income	71,030.22	79,948.03	(8,917.81)
23,975.00	52,421.16	(28,446.16)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 637,774.26	\$ 411,213.90	\$ 226,560.36	CHANGE IN NET ASSETS	\$ 71,030.22	\$ 79,948.03	\$ (8,917.81)

Athens Utilities Board
Budget Comparison - Water
April 30, 2024

Year-to-Date April 30, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month April 30, 2024	Monthly Budget	Budget Variance
			REVENUE:			
1,903,719.44	1,828,925.52	74,793.92	Residential	177,545.38	175,459.39	2,085.99
2,011,750.82	1,851,085.60	160,665.22	Small Commercial	193,015.51	175,566.80	17,448.71
496,556.12	381,788.60	114,767.52	Large Commercial	57,965.50	38,877.32	19,088.18
150,794.68	189,349.90	(38,555.22)	Other	20,992.13	21,048.99	(56.86)
4,562,821.06	4,251,149.62	311,671.44	Total Revenue	449,518.52	410,952.50	38,566.02
605,810.25	553,681.63	(52,128.62)	Purchased Supply	63,339.28	55,003.70	(8,335.58)
3,957,010.81	3,697,467.99	259,542.82	Contribution Margin	386,179.24	355,948.80	30,230.44
			OPERATING EXPENSES:			
411,552.49	407,737.92	(3,814.57)	Source and Pump Expense	38,268.72	37,584.55	(684.17)
263,244.80	260,590.91	(2,653.89)	Distribution Expense	26,862.42	23,619.40	(3,243.02)
429,099.18	422,319.75	(6,779.43)	Customer Service and Customer Acct. Expense	46,204.28	36,463.82	(9,740.46)
1,053,782.03	847,260.47	(206,521.56)	Administrative and General Expense	106,718.96	88,591.93	(18,127.03)
2,157,678.50	1,937,909.05	(219,769.45)	Total operating expenses	218,054.38	186,259.70	(31,794.68)
			Maintenance Expenses			
52,825.57	74,621.55	21,795.98	Source and Pump Expense	4,293.03	5,820.02	1,526.99
397,269.83	432,395.39	35,125.56	Distribution Expense	34,074.49	34,078.62	4.13
5,201.08	2,471.71	(2,729.37)	Administrative and General Expense	2,204.72	160.80	(2,043.92)
455,296.48	509,488.65	54,192.17	Total Maintenance Expense	40,572.24	40,059.44	(512.80)
			Other Operating Expenses			
778,509.63	796,216.82	17,707.19	Depreciation Expense	64,618.48	92,399.51	27,781.03
778,509.63	796,216.82	17,707.19	Total Other Operating Expenses	64,618.48	92,399.51	27,781.03
3,997,294.86	3,797,296.14	(199,998.72)	Total Operating and Maintenance Expenses	386,584.38	373,722.36	(12,862.02)
565,526.20	453,853.48	111,672.72	Operating Income	62,934.14	37,230.15	25,703.99
128,572.58	37,209.84	91,362.74	Other Income	12,396.52	4,464.72	7,931.80
694,098.78	491,063.32	203,035.46	Total Income	75,330.66	41,694.87	33,635.79
8,154.79	6,261.07	(1,893.72)	Other Expense	(2,798.75)	557.93	3,356.68
685,943.99	484,802.25	201,141.74	Net Income Before Debt Expense	78,129.41	41,136.94	36,992.47
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
72,144.73	76,158.71	4,013.98	Interest on Long Term Debt	7,099.19	7,467.48	368.29
72,144.73	76,158.71	4,013.98	Total debt related expenses	7,099.19	7,467.48	368.29
613,799.26	408,643.54	205,155.72	Net Income Before Extraordinary Income	71,030.22	33,669.46	37,360.76
23,975.00	14,317.99	9,657.01	Grants, Contributions, Extraordinary	0.00	1,431.80	(1,431.80)
\$ 637,774.26	\$ 422,961.53	\$ 214,812.73	CHANGE IN NET ASSETS	\$ 71,030.22	\$ 35,101.26	\$ 35,928.96

Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
April 30, 2024

Year-to-Date April 30, 2024	Year-to-Date Prior Year	Variance		Month to Date April 30, 2024	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
613,799.26	358,792.74	255,006.52	Net Operating Income	71,030.22	79,948.03	(8,917.81)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations						
778,509.63	812,324.12	(33,814.49)	Depreciation	64,618.48	84,815.41	(20,196.93)
Changes in Assets and Liabilities:						
(2,805.65)	51,132.26	(53,937.91)	Receivables	4,576.75	(35,576.74)	40,153.49
0.00	2,047.50	(2,047.50)	Due from (to) Other Divisions	0.00	0.00	0.00
(12,755.72)	3,428.56	(16,184.28)	Prepaid Expenses	13,565.53	12,314.36	1,251.17
(286,762.48)	(55,218.58)	(231,543.90)	Deferred Pension Outflows	(143,381.24)	167,030.61	(310,411.85)
(6,289.86)	(68,529.59)	62,239.73	Materials and Supplies	3,739.36	7,862.34	(4,122.98)
(75,415.37)	(33,977.31)	(41,438.06)	Accounts Payable	36,529.43	(13,398.80)	49,928.23
1,796.98	13,822.05	(12,025.07)	Other Current Liabilities	501.37	504.70	(3.33)
347,125.32	102,135.43	244,989.89	Net Pension Liability	35,887.65	(135,060.02)	170,947.67
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(316,338.74)	(63,452.31)	(252,886.43)	Retirements and Salvage	(11,601.18)	3,522.67	(15,123.85)
(4,190.00)	(2,095.15)	(2,094.85)	Customer Deposits	560.00	(1,125.00)	1,685.00
1,036,673.37	1,120,409.72	(83,736.35)	Net Cash from Operating Activities	76,026.37	170,837.56	(94,811.19)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(170,962.25)	(167,221.40)	(3,740.85)	Changes in Notes Payable	(17,193.42)	(16,804.96)	(388.46)
(170,962.25)	(167,221.40)	(3,740.85)	Net Cash from Financing Activities	(17,193.42)	(16,804.96)	(388.46)
CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
23,975.00	52,421.16	(28,446.16)	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(664,912.76)	(928,843.12)	263,930.36	Water Utility Plant	(322,874.29)	(89,405.71)	(233,468.58)
(640,937.76)	(876,421.96)	235,484.20	Net from Capital and Investing Activities	(322,874.29)	(89,405.71)	(233,468.58)
\$ 224,773.36	\$ 76,766.36	\$ 148,007.00	Net Changes in Cash Position	\$ (264,041.34)	\$ 64,626.89	\$ (328,668.23)
7,498,669.56	7,321,152.83	177,516.73	Cash at Beginning of Period	7,987,484.26	7,333,292.30	654,191.96
7,723,442.92	7,397,919.19	325,523.73	Cash at End of Period	7,723,442.92	7,397,919.19	325,523.73
\$ 224,773.36	\$ 76,766.36	\$ 148,007.00	Changes in Cash and Equivalents	\$ (264,041.34)	\$ 64,626.89	\$ (328,668.23)

Long-Term Debt 3,453,564.46

Athens Utilities Board
Statistics Report
April 30, 2024

Water:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	7,511	7,406	1.42%	105
Small Commercial	1,285	1,271	1.10%	14
Large Commercial	32	37	-13.51%	(5)
	8,828	8,714	1.31%	114

Sales Volumes:	Current Month			Year-to-Date		
Gallonsx100	April 30, 2024	Prior Year	Change	4/30/2024	Prior Year	Change
Residential	253,466	241,736	4.85%	2,846,746	2,762,847	3.04%
Small Commercial	404,488	396,310	2.06%	4,346,222	4,294,790	1.20%
Large Commercial	137,956	106,520	29.51%	1,175,197	937,118	25.41%
	795,910	744,566	6.90%	8,368,165	7,994,755	4.67%

Employment	April 30, 2024	Prior Year	Difference
Employee Headcount	14.00	15.00	(1.00)
FTE	14.87	16.29	(1.42)
Y-T-D FTE	15.62	15.32	0.30

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of April 30, 2024**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Truck #20 (small dump)	90,000		90,000		
Mini-Ex Rock Breaker Attachment	10,000		10,000		
Replace Truck #5 (meter reading)	40,000		40,000		
Congress Pkwy - Phase 3 (Decatur Pike to Velma incl. SR 30 bore)	1,000,000	535,395	464,605	53.54%	
Replace Buildings at Wells #7, #4 - Add Metering	120,000	3,269	116,731		
Develop new well	500,000	7,500	492,500		
WTP Recovery Pump Installation	15,000		15,000		
Tokay Cross Connection Management Software	13,000		13,000		
Small Electric Forklift (shared between divisions)	3,300		3,300		
Water Plant Building Maint and Lab Equipment	50,000	21,083	28,917		Continuous
Meter Change Out (Large, Small and Testing)	30,000	31,574	(1,574)		Continuous
Reservoir and Pump Maintenance	10,000	17,810	(7,810)		Continuous
Water Line Extensions	200,000	36,043	163,957		Continuous
Distribution Rehabilitation	125,000	92,389	32,611		Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	200,000	143,974	56,026	71.99%	Continuous
Technology (SCADA, Computers)	35,000	2,798	32,202		Continuous
IT Core (Servers, mainframe, etc.)	20,000	1,193	18,807		Continuous
	2,486,300	893,028	1,593,272		
			-		
Other Assets:			-		
Replace Truck #17 (2017 F150) FY 2023	40,000	47,684	(7,684)		
Congress Pkwy - Phase 2 FY 2023 & FY 2022	746,000	660,122	85,878		
Other		-	-		
Total Other Assets:	786,000	707,806	78,194		
Totals:	\$ 3,272,300	\$ 708,999	\$ 97,001		
Percentage of Budget Spent Year-to-date	21.67%	Fiscal Year	83.33%		

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
April 30, 2024**

Current Period April 30, 2024	Prior Year	Change from Prior Year		Current Period April 30, 2024	Prior Month	Change from prior Month
Assets:						
8,461,824.50	7,728,031.83	733,792.67	Cash and Cash Equivalents	8,461,824.50	8,144,104.22	317,720.28
441,746.32	608,529.10	(166,782.78)	Receivables	441,746.32	714,620.88	(272,874.56)
362,223.58	475,707.67	(113,484.09)	Prepaid Expenses	362,223.58	353,435.56	8,788.02
198,459.07	200,263.19	(1,804.12)	Materials and Supplies Inventory	198,459.07	199,058.11	(599.04)
9,464,253.47	9,012,531.79	451,721.68	Total Current Assets	9,464,253.47	9,411,218.77	53,034.70
25,345,309.59	24,862,308.68	483,000.91	Gas Utility Plant, at Cost	25,345,309.59	25,439,433.96	(94,124.37)
(11,654,020.95)	(11,268,704.40)	(385,316.55)	Less: Accumulated Depreciation	(11,654,020.95)	(11,719,748.25)	65,727.30
13,691,288.64	13,593,604.28	97,684.36	Net Gas Utility Plant	13,691,288.64	13,719,685.71	(28,397.07)
736,627.53	393,214.66	343,412.87	Deferred Pension Outflows	736,627.53	663,502.01	73,125.52
\$ 23,892,169.64	\$ 22,999,350.73	\$ 892,818.91	Total Assets	\$ 23,892,169.64	\$ 23,794,406.49	\$ 97,763.15
Liabilities and Retained Earnings:						
145,449.20	-	145,449.20	Long-Term Leases Payable	145,449.20	145,449.20	-
145,449.20	\$0.00	145,449.20	Total Non-Current Liabilities	145,449.20	145,449.20	-
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
200,912.97	223,114.57	(22,201.60)	Accounts Payable	200,912.97	278,324.52	(77,411.55)
110,312.98	115,572.98	(5,260.00)	Customer Deposits	110,312.98	110,382.98	(70.00)
102,944.18	105,014.12	(2,069.94)	Accrued Liabilities	102,944.18	103,810.77	(866.59)
414,170.13	443,701.67	(29,531.54)	Total Current Liabilities	414,170.13	492,518.27	(78,348.14)
1,050,365.81	519,488.31	530,877.50	Net Pension Liability	1,050,365.81	1,032,687.63	17,678.18
27,525.93	125,144.16	(97,618.23)	Deferred Pension Inflows	27,525.93	27,525.93	0.00
22,254,658.57	21,911,016.59	343,641.98	Net Position	22,254,658.57	22,096,225.46	158,433.11
\$ 23,892,169.64	\$ 22,999,350.73	\$ 892,818.91	Total Liabilities and Retained Earnings	\$ 23,892,169.64	\$ 23,794,406.49	\$ 97,763.15

Athens Utilities Board
Profit and Loss Statement - Gas
April 30, 2024

Year-to-Date April 30, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month April 30, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
2,449,341.90	2,622,259.18	(172,917.28)	Residential	227,821.90	287,021.20	(59,199.30)
1,743,783.62	2,041,353.23	(297,569.61)	Small Commercial	139,773.11	179,940.17	(40,167.06)
801,565.03	1,084,947.43	(283,382.40)	Large Commercial	82,550.92	77,361.76	5,189.16
1,159,614.59	2,089,553.48	(929,938.89)	Interruptible	85,125.91	118,062.65	(32,936.74)
13,286.62	22,645.62	(9,359.00)	CNG	1,482.11	2,483.57	(1,001.46)
65,948.77	65,840.25	108.52	Fees and Other Gas Revenues	5,256.58	10,011.10	(4,754.52)
6,233,540.53	7,926,599.19	(1,693,058.66)	Total Revenue	542,010.53	674,880.45	(132,869.92)
3,390,526.02	4,999,548.87	1,609,022.85	Purchased supply	173,324.03	226,242.68	52,918.65
2,843,014.51	2,927,050.32	(84,035.81)	Contribution Margin	368,686.50	448,637.77	(79,951.27)
			OPERATING EXPENSES:			
335,119.31	356,040.70	20,921.39	Distribution Expense	24,055.78	31,604.86	7,549.08
305,675.08	306,761.33	1,086.25	Customer Service and Customer Acct. Exp.	30,156.87	27,987.04	(2,169.83)
705,830.25	616,262.47	(89,567.78)	Administrative and General Expense	65,840.82	58,954.24	(6,886.58)
1,346,624.64	1,279,064.50	(67,560.14)	Total operating expenses	120,053.47	118,546.14	(1,507.33)
			Maintenance Expense			
258,870.12	235,525.58	(23,344.54)	Distribution Expense	23,607.83	23,171.28	(436.55)
10,763.80	6,285.37	(4,478.43)	Administrative and General Expense	626.43	822.40	195.97
269,633.92	241,810.95	(27,822.97)	Total Maintenance Expense	24,234.26	23,993.68	(240.58)
			Other Operating Expenses			
559,270.81	553,228.59	(6,042.22)	Depreciation	53,045.84	50,657.67	(2,388.17)
192,187.31	194,166.45	1,979.14	Tax Equivalents	22,016.38	16,410.15	(5,606.23)
751,458.12	747,395.04	(4,063.08)	Total Other Operating Expenses	75,062.22	67,067.82	(7,994.40)
5,758,242.70	7,267,819.36	1,509,576.66	Operating and Maintenance Expenses	392,673.98	435,850.32	43,176.34
475,297.83	658,779.83	(183,482.00)	Operating Income	149,336.55	239,030.13	(89,693.58)
66,050.62	25,913.98	40,136.64	Other Income	6,314.54	3,767.29	2,547.25
541,348.45	684,693.81	(143,345.36)	Total Income	155,651.09	242,797.42	(87,146.33)
8,147.52	1,106.57	(7,040.95)	Miscellaneous Income Deductions	(2,844.42)	(2,652.85)	191.57
533,200.93	683,587.24	(136,304.41)	Net Income Before Debt Expense	158,495.51	245,450.27	(87,337.90)
			GASB 87 RELATED EXPENSES:			
650.93	0.00	(650.93)	Lease Obligation Payable Interest - CNG Station	62.40	0.00	(62.40)
532,550.00	683,587.24	(151,037.24)	Total GASB 87 Related Expenses	158,433.11	245,450.27	(87,275.50)
532,550.00	683,587.24	(151,037.24)	Net Income Before Extraordinary	158,433.11	245,450.27	(87,017.16)
0.00	8,513.68	(8,513.68)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 532,550.00	\$ 692,100.92	\$ (159,550.92)	Change in Net Assets	\$ 158,433.11	\$ 245,450.27	\$ (87,017.16)

Athens Utilities Board
Budget Comparison - Gas
April 30, 2024

Year-to-Date April 30, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month April 30, 2024	Monthly Budget	Budget Variance
REVENUE:						
2,449,341.90	2,714,614.43	(265,272.53)	Residential	227,821.90	286,632.70	(58,810.80)
1,743,783.62	1,934,452.75	(190,669.13)	Small Commercial	139,773.11	181,088.88	(41,315.77)
801,565.03	1,055,699.52	(254,134.49)	Large Commercial	82,550.92	87,302.02	(4,751.10)
1,159,614.59	1,526,214.84	(366,600.25)	Interruptible	85,125.91	136,213.06	(51,087.15)
13,286.62	12,389.04	897.58	CNG	1,482.11	1,609.25	(127.14)
65,948.77	60,650.75	5,298.02	Fees and Other Gas Revenues	5,256.58	6,497.48	(1,240.90)
6,233,540.53	7,304,021.33	(1,070,480.80)	Total Revenue	542,010.53	699,343.39	(157,332.86)
3,390,526.02	4,679,204.69	1,288,678.67	Purchased supply	173,324.03	312,656.94	139,332.91
2,843,014.51	2,624,816.64	218,197.87	Contribution Margin	368,686.50	386,686.45	(17,999.95)
OPERATING EXPENSES:						
335,119.31	374,019.52	38,900.21	Distribution Expense	24,055.78	33,222.22	9,166.44
305,675.08	312,344.30	6,669.22	Cust. Service and Cust. Acct. Expense	30,156.87	28,023.60	(2,133.27)
705,830.25	586,118.12	(119,712.13)	Administrative and General Expense	65,840.82	54,161.07	(11,679.75)
1,346,624.64	1,272,481.93	(74,142.71)	Total operating expenses	120,053.47	115,406.89	(4,646.58)
Maintenance Expense						
258,870.12	227,770.98	(31,099.14)	Distribution Expense	23,607.83	20,105.00	(3,502.83)
10,763.80	6,816.62	(3,947.18)	Administrative and General Expense	626.43	686.01	59.58
269,633.92	234,587.60	(35,046.32)	Total Maintenance Expense	24,234.26	20,791.01	(3,443.25)
Other Operating Expenses						
559,270.81	569,786.46	10,515.65	Depreciation	53,045.84	56,406.61	3,360.77
192,187.31	402,315.22	210,127.91	Tax Equivalents	22,016.38	38,128.05	16,111.67
751,458.12	972,101.69	220,643.57	Total Other Operating Expenses	75,062.22	94,534.66	19,472.44
5,758,242.70	7,158,375.91	1,400,133.21	Operating and Maintenance Expenses	392,673.98	543,389.50	150,715.52
475,297.83	145,645.42	329,652.41	Operating Income	149,336.55	155,953.89	(6,617.34)
66,050.62	26,519.38	39,531.24	Other Income	6,314.54	1,902.56	4,411.98
541,348.45	172,164.80	369,183.65	Total Income	155,651.09	157,856.45	(2,205.36)
8,147.52	8,701.67	554.15	Miscellaneous Income Deductions	(2,844.42)	624.28	3,468.70
533,200.93	163,463.13	369,737.80	Net Income Before Debt Expense	158,495.51	157,232.17	(5,674.06)
GASB 87 RELATED EXPENSES:						
0.00	0.00	0.00	Leased Land Amortization	0.00	0.00	0.00
650.93	0.00	(650.93)	Lease Obligation Payable Interest - CNG Station	62.40	0.00	(62.40)
532,550.00	163,463.13	369,086.87	Total GASB 87 Related Expenses	158,433.11	157,232.17	1,200.94
532,550.00	163,463.13	369,086.87	Net Income Before Extraordinary	158,433.11	157,232.17	1,200.94
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 532,550.00	\$ 163,463.13	\$ 369,086.87	Change in Net Assets	\$ 158,433.11	\$ 157,232.17	\$ 1,200.94

Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
April 30, 2024

Year-to-Date April 30, 2024	Year-to-Date Prior Year	Variance		Month to Date April 30, 2024	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
532,550.00	683,587.24	(151,037.24)	Net Operating Income	158,433.11	245,450.27	(87,017.16)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
559,270.81	553,228.59	6,042.22	Depreciation	53,045.84	50,657.67	2,388.17
Changes in Assets and Liabilities:						
(218,932.00)	(782.71)	(218,149.29)	Receivables	272,874.56	74,118.34	198,756.22
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
115,810.47	3,945.97	111,864.50	Prepaid Expenses	(8,788.02)	7,710.49	(16,498.51)
(146,251.05)	(31,074.08)	(115,176.97)	Deferred Pension Outflows	(73,125.52)	93,993.25	(167,118.77)
(5,667.00)	(31,362.89)	25,695.89	Materials and Supplies	599.04	5,396.97	(4,797.93)
(74.29)	(326,531.51)	326,457.22	Accounts Payable	(77,411.55)	(66,282.83)	(11,128.72)
(2,467.57)	(10,457.12)	7,989.55	Other Current Liabilities	(866.59)	(683.24)	(183.35)
(850.00)	(1,790.00)	940.00	Customer Deposits	(70.00)	(2,365.00)	2,295.00
178,286.12	57,098.49	121,187.63	Net Pension Liabilities	17,678.18	(75,813.63)	93,491.81
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(139,275.32)	23,097.51	(162,372.83)	Retirements and Salvage	(118,773.14)	3,117.56	(121,890.70)
872,400.17	918,959.49	(46,559.32)	Net Cash from Operating Activities	223,595.91	335,299.85	(111,703.94)
CASH FROM CAPITAL AND INVESTING ACTIVITIES:						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	8,513.68	(8,513.68)	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(425,333.81)	(345,377.47)	(79,956.34)	Changes in Gas Utility Plant	94,124.37	(44,363.59)	138,487.96
(425,333.81)	(336,863.79)	(88,470.02)	Net Cash from Capital and Related Investing Activities	94,124.37	(44,363.59)	138,487.96
Cash from Non-Financing Activities						
(17,226.07)	0.00	(17,226.07)	Leases Obligation Payable - CNG Station	0.00	0.00	0.00
\$ 429,840.29	\$ 582,095.70	\$ (152,255.41)	Net Changes in Cash Position	\$ 317,720.28	\$ 290,936.26	\$ 26,784.02
8,031,984.21	7,145,936.13	886,048.08	Cash at Beginning of Period	8,144,104.22	7,437,095.57	707,008.65
8,461,824.50	7,728,031.83	733,792.67	Cash at End of Period	8,461,824.50	7,728,031.83	733,792.67
\$ 429,840.29	\$ 582,095.70	\$ (152,255.41)	Changes in Cash and Equivalents	\$ 317,720.28	\$ 290,936.26	\$ 26,784.02

Long-Term Debt \$0.00

Athens Utilities Board
Statistics Report
April 30, 2024

Gas:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	5,711	5,692	0.33%	19
Small Commercial	948	946	0.21%	2
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,676	6,655	0.32%	21

Sales Volumes:	Current Month			Year-to-Date		
Units Sold	4/30/2024	Prior Year	Change	4/30/2024	Prior Year	Change
Residential	207,044	249,314	-16.95%	2,150,233	2,033,942	5.72%
Small Commercial	165,717	196,526	-15.68%	2,000,789	1,915,732	4.44%
Large Commercial	113,189	94,452	19.84%	1,065,364	1,074,540	-0.85%
Interruptible	159,783	198,806	-19.63%	2,266,295	2,524,866	-10.24%
CNG	1,368	2,234	-38.76%	13,832	17,842	-22.48%
	647,101	741,332	-12.71%	7,496,513	7,566,922	-0.93%

Employment	April 30, 2024	Prior Year	Difference
Employee Headcount	7.00	8.00	(1.00)
FTE	7.65	8.97	(1.32)
Y-T-D FTE	8.53	8.69	(0.16)

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of April 30, 2024**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended
Planned Capital Improvements:				
Truck 53 Service Truck (2019 F250)	65,000	64,367	633	99.03%
Upgrading Cathodic Protection Field -	30,000		30,000	
Replace Leak Detectors and Locating Equipment	8,000		8,000	
20% of 5 Year Leak Survey	30,000	14,420	15,580	48.07%
CNG Conversions for Vehicles	30,000		30,000	
Sandblast and Re-coat Riceville Gate Station	13,000		13,000	
Sandblast and Re-coat Delay Street regulator station	10,000		10,000	
Replace pressure chart with electronic monitor(Lee Hwy)	15,000		15,000	
Directional Drill Rods Set (200ft)	7,500		7,500	
Trailer for Directional Drill Equipment	18,000	11,500	6,500	63.89%
Small Electric Forklift (shared between divisions)	3,300		3,300	
System Improvement	60,000	2,460	57,540	4.10% Continuous
Main	100,000	65,961	34,039	65.96% Continuous
Services	250,000	238,357	11,643	95.34% Continuous
IT Core (Servers, mainframe, etc.)	20,000	3,579	16,421	17.90% Continuous
Total Planned Capital Improvements:	\$ 659,800	\$ 400,644	\$ 259,156	
Other Assets:				
FY 2023 Truck 57 (welding & Crew Truck)	125,000	82,205	42,795	
FY 2023 Replace Odorant System - Riceville	150,000	92,787	57,213	
Building & Grounds		34,885	(34,885)	
TK Old 31 Repair		8,242	(8,242)	
Other			-	
Total Other Assets:	\$ 275,000	\$ 218,119	\$ 56,881	
Totals:	\$ 934,800	\$ 618,763	\$ 316,037	
Percentage of Budget Spent Year-to-date	66.19%	Fiscal Year	83.33%	

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
April 30, 2024**

Current Period April 30, 2024	Prior Year	Change from Prior Year		Current Period April 30, 2024	Prior Month	Change from prior Month
Assets:						
5,603,161.26	6,068,152.80	(464,991.54)	Cash and Cash Equivalents	5,603,161.26	5,672,725.83	(69,564.57)
534,102.97	515,286.10	18,816.87	Receivables	534,102.97	501,971.84	32,131.13
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
36,260.03	41,870.31	(5,610.28)	Prepaid Expenses	36,260.03	50,739.45	(14,479.42)
54,052.65	217,958.64	(163,905.99)	Materials and Supplies Inventory	54,052.65	259,573.84	(205,521.19)
6,227,576.91	6,843,267.85	(615,690.94)	Total Current Assets	6,227,576.91	6,485,010.96	(257,434.05)
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	882,961.81	(882,961.81)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,428,268.37	0.00	1,428,268.37	Deferred Pension Outflows	1,428,268.37	1,295,465.33	132,803.04
63,955,908.15	58,654,168.63	5,301,739.52	Sewer Utility Plant, at Cost	63,955,908.15	63,469,903.00	486,005.15
(25,632,779.57)	(24,834,785.53)	(797,994.04)	Less: Accumulated Depreciation	(25,632,779.57)	(25,489,055.22)	(143,724.35)
38,323,128.58	33,819,383.10	4,503,745.48	Net Sewer Utility Plant	38,323,128.58	37,980,847.78	342,280.80
39,751,396.95	34,702,344.91	5,049,052.04	Total Long Term Assets	39,751,396.95	39,276,313.11	475,083.84
\$ 45,978,973.86	\$ 41,545,612.76	\$ 4,433,361.10	Total Assets	\$ 45,978,973.86	\$ 45,761,324.07	\$ 217,649.79
Liabilities and Retained Earnings:						
385,128.17	1,443.30	383,684.87	Accounts Payable	385,128.17	355,201.68	29,926.49
255,740.61	261,350.61	(5,610.00)	Customer Deposits	255,740.61	255,030.61	710.00
373,405.11	254,502.40	118,902.71	Other Current Liabilities	373,405.11	373,845.67	(440.56)
1,014,273.89	517,296.31	496,977.58	Total Current Liabilities	1,014,273.89	984,077.96	30,195.93
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,881,725.16	1,327,072.18	1,554,652.98	Notes Payable - State of Tennessee	2,881,725.16	2,894,273.78	(12,548.62)
9,404,201.72	10,450,841.72	(1,046,640.00)	Notes Payable - Other	9,404,201.72	9,404,201.72	0.00
2,042,157.32	1,174,966.03	867,191.29	Net Pension Liability	2,042,157.32	2,010,519.94	31,637.38
54,208.39	297,116.10	(242,907.71)	Deferred Pension Inflows	54,208.39	54,208.39	0.00
14,382,292.59	13,249,996.03	1,132,296.56	Total Long Term Liabilities	14,382,292.59	14,363,203.83	19,088.76
30,582,407.38	27,784,939.26	2,797,468.12	Net Position	30,582,407.38	30,414,042.28	168,365.10
\$ 45,978,973.86	\$ 41,552,231.60	\$ 4,426,742.26	Total Liabilities and Net Assets	\$ 45,978,973.86	\$ 45,761,324.07	\$ 217,649.79

Athens Utilities Board
Profit and Loss Statement - Wastewater
April 30, 2024

Year-to-Date April 30, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month April 30, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
1,845,539.55	1,798,853.86	46,685.69	Residential	172,878.07	172,805.31	72.76
1,528,195.59	1,502,767.72	25,427.87	Small Commercial	155,739.65	136,959.66	18,779.99
2,898,954.98	2,347,856.34	551,098.64	Large Commercial	278,065.87	243,500.85	34,565.02
202,031.89	580,388.16	(378,356.27)	Other	25,119.28	126,579.51	(101,460.23)
6,474,722.01	6,229,866.08	244,855.93	Total Revenue	631,802.87	679,845.33	(48,042.46)
			OPERATING AND MAINTENANCE EXPENSES:			
1,609,993.46	1,427,333.26	(182,660.20)	Sewer Treatment Plant Expense	156,586.06	141,017.24	(15,568.82)
73,494.09	73,222.06	(272.03)	Pumping Station Expense	7,060.65	7,856.47	795.82
208,464.62	210,150.23	1,685.61	General Expense	12,953.87	17,229.03	4,275.16
140,705.40	146,761.33	6,055.93	Cust. Service and Cust. Acct. Expense	13,234.65	14,887.63	1,652.98
962,149.24	930,962.48	(31,186.76)	Administrative and General Expense	97,183.16	93,101.99	(4,081.17)
2,994,806.81	2,788,429.36	(206,377.45)	Total Operating Expenses	287,018.39	274,092.36	(12,926.03)
			Maintenance Expense			
121,244.37	154,564.67	33,320.30	Sewer Treatment Plant Expense	3,415.49	13,932.58	10,517.09
178,054.91	148,440.67	(29,614.24)	Pumping Station Expense	21,609.76	15,449.39	(6,160.37)
214,748.08	235,488.21	20,740.13	General Expense	6,058.18	16,427.69	10,369.51
5,748.42	2,742.98	(3,005.44)	Administrative and General Expense	1,931.35	318.15	(1,613.20)
519,795.78	541,236.53	21,440.75	Total Maintenance Expense	33,014.78	46,127.81	13,113.03
			Other Operating Expenses			
1,325,627.32	1,341,280.69	15,653.37	Depreciation	135,014.44	164,311.75	29,297.31
1,325,627.32	1,341,280.69	15,653.37	Total Other Operating Expenses	135,014.44	164,311.75	29,297.31
4,840,229.91	4,670,946.58	(169,283.33)	Operating and Maintenance Expenses	455,047.61	484,531.92	29,484.31
1,634,492.10	1,558,919.50	75,572.60	Operating Income	176,755.26	195,313.41	(18,558.15)
48,083.84	(12,268.11)	60,351.95	Other Income	2,581.37	2,049.91	531.46
1,682,575.94	1,546,651.39	135,924.55	Total Income	179,336.63	197,363.32	(18,026.69)
7,739.96	650.40	(7,089.56)	Other Expense	(2,872.10)	(2,711.30)	160.80
1,674,835.98	1,546,000.99	128,834.99	Net Income Before Debt Expense	182,208.73	200,074.62	(17,865.89)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
307,101.18	219,547.69	(87,553.49)	Other Debt Interest	35,054.90	31,961.35	(3,093.55)
307,101.18	219,547.69	(87,553.49)	Total debt related expenses	35,054.90	31,961.35	(3,093.55)
1,367,734.80	1,326,453.30	41,281.50	Net Income Before Extraordinary	147,153.83	168,113.27	(20,959.44)
1,093,243.63	(37,959.86)	1,131,203.49	Grants, Contributions, Extraordinary	21,211.27	0.00	21,211.27
\$ 2,460,978.43	\$ 1,288,493.44	\$ 1,172,484.99	Change in Net Assets	\$ 168,365.10	\$ 168,113.27	\$ 251.83

Athens Utilities Board
Budget Comparison - Wastewater
April 30, 2024

Year-to-Date April 30, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month April 30, 2024	Monthly Budget	Budget Variance
			REVENUE:			
1,845,539.55	1,803,075.99	42,463.56	Residential	172,878.07	174,046.06	(1,167.99)
1,528,195.59	1,547,882.69	(19,687.10)	Small Commercial	155,739.65	148,337.15	7,402.50
2,898,954.98	2,291,628.19	607,326.79	Large Commercial	278,065.87	233,232.49	44,833.38
202,031.89	211,977.37	(9,945.48)	Other	25,119.28	33,829.52	(8,710.24)
6,474,722.01	5,854,564.25	620,157.76	Total Revenue	631,802.87	589,445.23	42,357.64
			OPERATING AND MAINTENANCE EXPENSES:			
1,609,993.46	1,213,019.36	(396,974.10)	Sewer Treatment Plant Expense	156,586.06	131,805.88	(24,780.18)
73,494.09	69,477.33	(4,016.76)	Pumping Station Expense	7,060.65	7,484.39	423.74
208,464.62	244,118.64	35,654.02	General Expense	12,953.87	27,784.82	14,830.95
140,705.40	143,968.54	3,263.14	Customer Service and Customer Acct. Expense	13,234.65	11,757.87	(1,476.78)
962,149.24	943,063.65	(19,085.59)	Administrative and General Expense	97,183.16	64,671.80	(32,511.36)
2,994,806.81	2,613,647.52	(381,159.29)	Total Operating Expenses	287,018.39	243,504.76	(43,513.63)
			Maintenance Expense			
121,244.37	160,596.65	39,352.28	Sewer Treatment Plant Expense	3,415.49	15,789.18	12,373.69
178,054.91	129,426.44	(48,628.47)	Pumping Station Expense	21,609.76	13,145.98	(8,463.78)
214,748.08	218,907.58	4,159.50	General Expense	6,058.18	20,473.65	14,415.47
5,748.42	3,099.89	(2,648.53)	Administrative and General Expense	1,931.35	269.51	(1,661.84)
519,795.78	512,030.55	(7,765.23)	Total Maintenance Expense	33,014.78	49,678.32	16,663.54
			Other Operating Expenses			
1,325,627.32	1,219,772.04	(105,855.28)	Depreciation	135,014.44	131,399.01	(3,615.43)
1,325,627.32	1,219,772.04	(105,855.28)	Total Other Operating Expenses	135,014.44	131,399.01	(3,615.43)
4,840,229.91	4,345,450.11	(494,779.80)	Operating and Maintenance Expenses	455,047.61	424,582.08	(30,465.53)
1,634,492.10	1,509,114.13	125,377.97	Operating Income	176,755.26	164,863.14	11,892.12
48,083.84	13,882.98	34,200.86	Other Income	2,581.37	4,713.25	(2,131.88)
1,682,575.94	1,522,997.12	159,578.82	Total Income	179,336.63	169,576.40	9,760.23
7,739.96	5,174.16	(2,565.80)	Other Expense	(2,872.10)	(346.97)	2,525.13
1,674,835.98	1,517,822.96	157,013.02	Net Income Before Debt Expense	182,208.73	169,923.36	12,285.37
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
307,101.18	213,014.11	(94,087.07)	Other Debt Interest	35,054.90	26,679.77	(8,375.13)
307,101.18	213,014.11	(94,087.07)	Total debt related expenses	35,054.90	26,679.77	(8,375.13)
1,367,734.80	1,304,808.85	62,925.95	Net Income Before Extraordinary	147,153.83	143,243.59	3,910.24
1,093,243.63	226,666.67	866,576.96	Grants, Contributions, Extraordinary	21,211.27	22,666.67	(1,455.40)
\$ 2,460,978.43	\$ 1,531,475.52	\$ 929,502.91	Change in Net Assets	\$ 168,365.10	\$ 165,910.26	\$ 2,454.84

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
April 30, 2024**

Year-to-Date April 30, 2024	Year-to-Date Prior Year	Variance		Month to Date April 30, 2024	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
1,367,734.80	1,326,453.30	41,281.50	Net Operating Income	147,153.83	168,113.27	(20,959.44)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
1,325,627.32	1,341,280.69	(15,653.37)	Depreciation	135,014.44	164,311.75	(29,297.31)
Changes in Assets and Liabilities:						
(9,091.40)	(39,948.84)	30,857.44	Accounts Receivable	(32,131.13)	(37,569.09)	5,437.96
0.00	(6,618.84)	6,618.84	Due from (to) Other Divisions	0.00	(6,618.84)	6,618.84
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(25,274.56)	(33,327.15)	8,052.59	Prepaid Expenses	14,479.42	16,252.41	(1,772.99)
(265,606.07)	(23,143.45)	(242,462.62)	Deferred Pension Outflows	(132,803.04)	223,158.83	(355,961.87)
361,514.89	(37,217.24)	398,732.13	Materials and Supplies	205,521.19	82,209.17	123,312.02
2,732.41	(21,593.70)	24,326.11	Accounts Payable	29,926.49	(4,609.77)	34,536.26
(124.53)	(2,124.09)	1,999.56	Accrued Liabilities	(440.56)	15.81	(456.37)
(278,333.22)	(104,438.44)	(173,894.78)	Retirements and Salvage	8,709.91	6,618.84	2,091.07
(4,495.00)	(214.76)	(4,280.24)	Customer Deposits	710.00	425.00	285.00
324,720.73	77,159.83	247,560.90	Net Pension Liability	31,637.38	(188,739.14)	220,376.52
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
2,799,405.37	2,476,267.31	323,138.06	Net Cash from Operating Activities	407,777.93	423,568.24	(15,790.31)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
1,579,231.34	(121,435.36)	1,700,666.70	Changes in Notes Payable	(12,548.62)	(12,252.56)	(296.06)
1,579,231.34	(121,435.36)	1,700,666.70	Total Cash from Noncapital Financing Activities	(12,548.62)	(12,252.56)	(296.06)
CASH FROM INVESTING ACTIVITIES:						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
1,093,243.63	(37,959.86)	1,131,203.49	Grants Contributions & Other Extraordinary	21,211.27	0.00	21,211.27
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(4,471,049.13)	(1,165,107.24)	(3,305,941.89)	Changes in Sewer Utility Plant	(486,005.15)	(178,745.77)	(307,259.38)
(3,377,805.50)	(1,203,067.10)	(2,174,738.40)	Total Cash from Capital and Related Investing Activities	(464,793.88)	(178,745.77)	(286,048.11)
\$ 1,000,831.21	\$ 1,151,764.85	\$ (150,933.64)	Net Changes in Cash Position	\$ (69,564.57)	\$ 232,569.91	\$ (302,134.48)
Cash at Beginning of Period						
4,602,330.05	4,916,387.95	(314,057.90)	Cash at Beginning of Period	5,672,725.83	5,835,582.89	(162,857.06)
5,603,161.26	6,068,152.80	(464,991.54)	Cash at End of Period	5,603,161.26	6,068,152.80	(464,991.54)
\$ 1,000,831.21	\$ 1,151,764.85	\$ (150,933.64)	Changes in Cash and Equivalents	\$ (69,564.57)	\$ 232,569.91	\$ (302,134.48)

Long-Term Debt \$12,285,926.88

Athens Utilities Board
Statistics Report
April 30, 2024

Wastewater:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	4,702	4,639	1.36%	63
Small Commerical	918	918	0.00%	0
Industrial	24	24	0.00%	0
Total Services	5,644	5,581	1.13%	63

Sales Volumes:	Current Month			Year-to-Date		
	4/30/2024	Prior Year	Change	4/30/2024	Prior Year	Change
Gallonsx100						
Residential	149,931	145,344	3.16%	1,653,699	1,590,475	3.98%
Small Commerical	194,702	174,968	11.28%	2,004,047	1,979,800	1.22%
Industrial	37,435	22,142	69.07%	301,401	239,761	25.71%
	382,068	342,454	11.57%	3,959,147	3,810,036	3.91%

Employment			
	April 30, 2024	Prior Year	Difference
Employee Headcount	18.00	17.00	1.00
FTE	19.13	19.59	-0.46
Y-T-D FTE	19.28	18.45	0.83

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of April 30, 2024**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Replace Truck #44 (2004 F450 Pressure Truck)	70,000	62,238	7,762	88.91%	
Replace NMC WW Plant Cart (2016)	15,000	13,707	1,293	91.38%	
Articulating Front End Loader	95,000	98,551	(3,551)	103.74%	
2020 Athens Sewer Improvements (Cedar Sp./Sterling Rd)	835,937	3,182,630	(2,346,693)	380.73%	
Upgrade PLCs & Controls at Oost. WWTP	350,000		350,000		
VT Scada Implementation (Oost. & NMC Plants)	250,000	861	249,139	0.34%	
NMC WWTP UV Bulbs	25,000	20,997	4,003	83.99%	
Spare Pump - Mt. Verd Pump Station	55,000	56,487	(1,487)	102.70%	
Biosolids Dryer Conveyors	250,000		250,000		
Roof Replacement Oost. Operator's Building	40,000	17,352	22,648	43.38%	
Drop Ceiling / LED Lights Oost. Admin Bldg Mtg. Room	15,000	968	14,032	6.45%	
Air Compressor/Lights Oost. Maint. Shop	10,000		10,000		
Upgrades for CCTV Inspection Truck (software, camera)	25,000		25,000		
Small Electric Forklift (shared between divisions)	3,300		3,300		
Oostanaula WWTP Refurbishment	150,000	312,094	(162,094)	208.06%	Continuous
NMC WWTP Refurbishment	100,000	62,970	37,030	62.97%	Continuous
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		Continuous
Laboratory Equipment	15,000	16,138	(1,138)	107.59%	Continuous
Lift Station Rehabilitation	50,000	35,317	14,683	70.63%	Continuous
Field and Safety Equipment	15,000	23,509	(8,509)	156.72%	Continuous
Collection System Rehab	500,000	502,908	(2,908)	100.58%	Continuous
Material Donations	5,000	1,507	3,493	30.15%	Continuous
Technology (SCADA, Computers)	35,000	6,686	28,315	19.10%	Continuous
Services	500,000	350,289	149,711	70.06%	Continuous
Extensions	25,000	9,939	15,061	39.76%	Continuous
Grinder Pump Core Replacements	140,000	40,962	99,038	29.26%	Continuous
Manhole Rehabilitation	20,000	10,897	9,103	54.49%	Continuous
Rehabilitation of Services	75,000	16,185	58,815	21.58%	Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
	3,699,237	4,843,193	(1,143,956)		
Other Assets:					
Replace Truck #42 (2012 F250)-FY 2021	45,000	58,657	(13,657)		
2020 Athens Sewer Improvements (Cedar Sp/Sterling Rd) PFY	1,671,875	708,056	963,819		
Other		4,922	(4,922)		
Total Other Assets	\$ 1,716,875	\$ 771,635	\$ 945,240		
Totals:	\$ 5,416,112	\$ 5,614,828	\$ (198,716)		
Percentage of Budget Spent Year-to-date	103.67%	Fiscal Year	83.33%		

ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
April 30, 2024

Current Period April 30, 2024	Year-to-Date Prior Year	Change from Prior Year		Current Period April 30, 2024	Prior Month	Change from prior Month
Assets						
330,338.53	315,428.20	14,910.33	Fiber Utility Plant, at Cost	330,338.53	329,780.80	557.73
135,646.33	97,098.37	38,547.96	Less: Accumulated Depreciation	135,646.33	132,434.00	3,212.33
194,692.20	218,329.83	(23,637.63)	Net Fiber Utility Plant	194,692.20	197,346.80	(2,654.60)
Current Assets						
425,681.56	309,693.97	115,987.59	Cash	425,681.56	412,672.43	13,009.13
25,643.97	-	25,643.97	Materials & Supplies	25,643.97	25,985.67	(341.70)
15,768.57	14,720.70	1,047.87	Accounts Receivable	15,768.57	16,227.89	(459.32)
-	4,337.00	(4,337.00)	Prepayments	-	-	-
467,094.10	328,751.67	138,342.43	Total Current Assets	467,094.10	454,885.99	12,208.11
\$ 661,786.30	\$ 547,081.50	\$ 114,704.80	Total Assets	\$ 661,786.30	\$ 652,232.79	\$ 9,553.51
Liabilities						
-	-	-	Payable to Other Divisions	-	-	-
661,786.30	547,081.50	114,704.80	Net Position	661,786.30	652,232.79	9,553.51
\$ 661,786.30	\$ 547,081.50	\$ 114,704.80	Total Liabilities and Retained Earnings	\$ 661,786.30	\$ 652,232.79	\$ 9,553.51

Athens Utilities Board
Profit and Loss Statement - Fiber
April 30, 2024

Year-to-Date April 30, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month April 30, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
33,363.85	14,910.00	18,453.85	Residential	4,200.00	1,500.00	2,700.00
48,000.00	49,500.00	(1,500.00)	Small Commerical	4,800.00	4,800.00	0.00
6,042.00	20,140.00	(14,098.00)	Industrial	0.00	2,014.00	(2,014.00)
55,620.00	47,403.00	8,217.00	Dark Fiber	5,462.00	4,512.00	950.00
8,340.00	0.00	8,340.00	Government Wholesale	720.00	0.00	720.00
1,203.45	3,644.04	(2,440.59)	Other	(427.86)	1,191.70	(1,619.56)
152,569.30	135,597.04	16,972.26	Total Revenue	14,754.14	14,017.70	736.44
10,040.90	22,093.15	(12,052.25)	Purchased Supply	1,004.09	1,999.09	(995.00)
142,528.40	113,503.89	29,024.51	Gross Margin	13,750.05	12,018.61	1,731.44
			OPERATING AND MAINTENANCE EXPENSES:			
(4,631.47)	9,811.47	14,442.94	Distribution Expense	(151.03)	269.62	420.65
-	-	-	Customer Service and Customer Acct. Expense	-	-	-
15,319.70	10,302.36	(5,017.34)	Administrative and General Expense	1,326.07	2,674.07	1,348.00
10,688.23	20,113.83	9,425.60	Total Operating Expenses	1,175.04	2,943.69	1,768.65
			Maintenance Expense			
-	-	-	Distribution Expense	-	-	-
0.00	0.00	0.00	Total Maintenance Expense	0.00	0.00	0.00
			Other Operating Expense			
32,123.30	32,123.30	-	Depreciation Expense	3,212.33	3,212.33	-
32,123.30	32,123.30	-	Total Other Operating Expense	3,212.33	3,212.33	-
52,852.43	74,330.28	(2,626.65)	Total Operating and Maintenance Expenses	5,391.46	8,155.11	773.65
			Income			
99,716.87	61,266.76	19,598.91	Operating Income	9,362.68	5,862.59	(37.21)
1,618.79	897.19	721.60	Interest Income	190.83	95.20	95.63
101,335.66	62,163.95	20,320.51	Total Income	9,553.51	5,957.79	58.42
			Other Expense			
101,335.66	62,163.95	20,320.51	Net Income Before Debt	9,553.51	5,957.79	58.42
101,335.66	62,163.95	39,171.71	Net Income Before Extraordinary	9,553.51	5,957.79	3,595.72
-	62,500.00	(62,500.00)	Grants, Contributions, Extraordinary	-	-	-
\$ 101,335.66	\$ 124,663.95	\$ (23,328.29)	Change in Net Assets	\$ 9,553.51	\$ 5,957.79	\$ 3,595.72

Athens Utilities Board
Budget Comparson - Fiber
April 30, 2024

Year-to-Date April 30, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month April 30, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
33,363.85	35,230.35	(1,866.50)	Residential	4,200.00	3,184.83	1,015.17
48,000.00	50,100.51	(2,100.51)	Small Commerical	4,800.00	4,949.75	(149.75)
6,042.00	20,387.67	(14,345.67)	Industrial	0.00	2,012.67	(2,012.67)
55,620.00	41,311.86	14,308.14	Dark Fiber	5,462.00	3,965.73	1,496.27
8,340.00	9,100.00	(760.00)	Government Wholesale	720.00	910.00	(190.00)
843.45	2,755.79	(1,912.34)	Other	(487.86)	258.81	(746.67)
152,209.30	158,886.18	(6,676.88)	Total Revenue	14,694.14	15,281.78	(587.64)
10,040.90	23,012.09	(12,971.19)	Purchased Supply	1,004.09	1,922.44	(918.35)
142,168.40	135,874.08	6,294.32	Gross Margin	13,690.05	13,359.34	330.71
			OPERATING AND MAINTENANCE EXPENSES:			
(4,631.47)	13,797.63	18,429.10	Distribution Expense	(151.03)	1,059.24	1,210.27
-	-	-	Customer Service and Customer Acct. Expense	-	-	-
15,319.70	13,605.71	(1,713.99)	Administrative and General Expense	1,326.07	2,007.38	681.31
\$ 10,688.23	\$ 27,403.34	\$ 16,715.11	Total Operating Expenses	\$ 1,175.04	\$ 3,066.62	\$ 1,891.58
			Maintenance Expense			
-	-	-	Distribution Expense	-	-	-
0.00	0.00	0.00	Total Maintenance Expense	0.00	0.00	0.00
			Other Operating Expense			
32,123.30	33,669.00	1,545.70	Depreciation Expense	3,212.33	3,232.05	19.72
32,123.30	33,669.00	1,545.70	Total Other Operating Expense	3,212.33	3,232.05	19.72
52,852.43	84,084.43	31,232.00	Total Operating and Maintenance Expenses	5,391.46	8,221.11	992.95
			Income			
99,356.87	74,801.74	(37,908.88)	Operating Income	9,302.68	7,060.67	(2,242.01)
1,618.79	1,297.67	321.12	Interest Income	190.83	86.50	104.33
100,975.66	76,099.42	(37,587.76)	Total Income	9,493.51	7,147.17	(2,137.67)
-	-	-	Other Expense	-	-	-
100,975.66	76,099.42	24,876.24	Net Income Before Debt	9,493.51	7,147.17	(2,137.67)
100,975.66	76,099.42	24,876.24	Net Income Before Extraordinary	9,493.51	7,147.17	2,346.34
-	-	-	Grants, Contributions, Extraordinary	-	-	-
\$ 100,975.66	\$ 76,099.42	\$ 24,876.24	Change in Net Assets	\$ 9,493.51	\$ 7,147.17	\$ 2,346.34

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
April 30, 2024**

Year-to-Date April 30, 2024	Year-to-Date Prior Year	Variance		Month to Date April 30, 2024	Month-to-Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
101,335.66	124,663.95	(23,328.29)	Net Operating Income	9,553.51	\$5,957.79	3,595.72
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
32,123.30	32,123.30	-	Depreciation	3,212.33	3,212.33	-
(7,719.57)	(12,035.70)	4,316.13	Changes in Assets and Liabilities:			
-	-	-	Receivables	459.32	(\$2,174.70)	2,634.02
(25,643.97)	-	-	Prepayments	-	\$1,741.00	(1,741.00)
855.00	(4,337.00)	5,192.00	Materials & Supplies	341.70	\$0.00	-
			Accounts Payable	-	-	-
\$ 100,950.42	\$ 140,414.55	\$ (39,464.13)	Net Cash from Operating Activities	\$ 13,566.86	\$ 8,736.42	\$ 4,830.44
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
-	-	-	Debt Payable	-	-	-
CASH FROM INVESTING ACTIVITIES:						
(14,910.33)	(10,830.15)	(4,080.18)	Investment in Plant	(557.73)	(15,500.00)	14,942.27
\$ 86,040.09	\$ 129,584.40	\$ (43,544.31)	Net Changes in Cash Position	\$ 13,009.13	\$ (6,763.58)	\$ 19,772.71
339,641.47	180,109.57	159,531.90	Cash at Beginning of Period	412,672.43	316,457.55	96,214.88
425,681.56	309,693.97	115,987.59	Cash at End of Period	425,681.56	309,693.97	115,987.59
\$ 86,040.09	\$ 129,584.40	\$ (43,544.31)	Changes in Cash and Equivalents	\$ 13,009.13	\$ (6,763.58)	\$ 19,772.71

Athens Utilities Board
Statistics Report
April 30, 2024

Fiber:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	54	18	200.00%	36
Small Commercial	3	3	0.00%	0
Industrial	0	1	-100.00%	-1
Government Wholesale	1	1	100.00%	0
Dark Fiber	5	5	0.00%	0
Total Services	63	28	125.00%	35

Total Company Employment	April 30, 2024	Prior Year	Difference
Company Total Headcount:	98.00	100.00	(2.00)
Company Total FTE	106.45	113.21	(6.76)
Company Y-T-D FTE	106.13	104.50	1.63