



Athens Utilities Board  
Combined Balance Sheet (000 Omitted)  
August 31, 2024

	<i>August 31, 2024</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$38,196	\$37,694	\$502
Long-Term Assets	\$127,766	\$121,675	\$6,090
<b>Total Assets</b>	<b>\$165,962</b>	<b>\$159,369</b>	<b>\$6,592</b>
Current Liabilities	\$7,814	\$7,989	(\$175)
Long-Term Liabilities	\$27,177	\$26,481	\$696
Net Assets	\$130,844	\$124,739	\$6,105
<b>Total Liabilities and Net Assets</b>	<b>\$165,835</b>	<b>\$159,209</b>	<b>\$6,626</b>

Athens Utilities Board  
Combined Profit and Loss Statement (000 Omitted)  
August 31, 2024

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD</i>	<i>YTD</i>	<i>Variance</i>	<i>Month</i>	<i>Month</i>	<i>Variance</i>	<i>Annual</i>	<i>YTD</i>	<i>Variance</i>
	<i>August 31, 2024</i>	<i>Prior Year</i>		<i>August 31, 2024</i>	<i>Prior Year</i>		<i>Budget</i>	<i>Budget</i>	
<i>Sales Revenue</i>	\$13,479	\$13,002	\$477	\$6,798	\$6,636	\$162	\$80,421	\$14,801	(\$1,322)
<i>Cost of Goods Sold</i>	\$9,298	\$9,225	(\$73)	\$4,672	\$4,665	(\$7)	\$55,140	\$10,774	\$1,476
<b><i>Contribution Margin</i></b>	<b>\$4,181</b>	<b>\$3,777</b>	<b>\$404</b>	<b>\$2,126</b>	<b>\$1,971</b>	<b>\$155</b>	<b>\$25,281</b>	<b>\$4,027</b>	<b>\$154</b>
<i>Operating and Maintenance Expenses</i>	\$2,472	\$2,491	\$19	\$1,306	\$1,230	(\$76)	\$15,313	\$2,825	\$353
<i>Depreciation and Taxes Equivalents</i>	\$1,222	\$1,108	(\$114)	\$620	\$557	(\$62)	\$6,987	\$1,097	(\$125)
<b><i>Total Operating Expenses</i></b>	<b>\$3,694</b>	<b>\$3,599</b>	<b>(\$95)</b>	<b>\$1,925</b>	<b>\$1,788</b>	<b>(\$138)</b>	<b>\$22,300</b>	<b>\$3,922</b>	<b>\$228</b>
<b><i>Net Operating Income</i></b>	<b>\$487</b>	<b>\$178</b>	<b>\$309</b>	<b>\$200</b>	<b>\$183</b>	<b>\$17</b>	<b>\$2,981</b>	<b>\$104</b>	<b>\$382</b>
<i>Grants, Contributions &amp; Extraordinary</i>	\$243	(\$124)	\$366	\$211	(\$27)	\$238	\$359	\$107	\$135
<b><i>Change in Net Assets</i></b>	<b>\$730</b>	<b>\$54</b>	<b>\$676</b>	<b>\$412</b>	<b>\$156</b>	<b>\$255</b>	<b>\$3,340</b>	<b>\$212</b>	<b>\$518</b>

Athens Utilities Board  
Financial Statement Synopsis  
8/31/2024  
(000 Omitted)

	Power				Water				Gas				Wastewater				Fiber				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,042	6,753			7,329	7,546			8,088	7,635			3,911	4,169			465	303			26,835	26,406		
Working Capital	9,564	12,134			8,964	9,095			9,234	8,914			5,023	5,436			494	383			33,278	35,964		
Plant Assets	81,558	78,655			36,032	34,510			25,491	25,008			65,524	60,775			359	303			208,963	199,251		
Debt	2,809	3,123			5,393	5,253			0	0			13,046	12,523			0	0			21,248	20,898		
Net Assets (Net Worth)	54,092	52,393			23,028	22,328			21,676	21,453			31,343	28,564			704	577			130,844	125,316		
Cash from Operations	653	624	650	(12)	298	196	198	137	(311)	(327)	(116)	(117)	171	736	337	466	42	(15)	0	0	854	1,213	1,068	475
Net Pension Liability	4,450	4,510			1,822	1,614			928	908			1,685	1,786			0	0			8,885	8,818		
Principal Paid on Debt (Lease Included) (1)	0	0	0	0	35	34	17	17	19	17	1	0	25	25	13	12	0	0	0	0	79	76	32	29
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	1,211	578	722	368	403	115	228	76	86	67	48	39	623	1,019	369	664	20	(12)	0	0	2,343	1,767	1,367	1,147
Cash Flow	(558)	46	(72)	(380)	(139)	47	(48)	44	(415)	(397)	(166)	(141)	(477)	(433)	(44)	(238)	22	(3)	0	0	(1,569)	(741)	(330)	(715)
Sales	11,078	10,165	5,603	5,282	971	946	467	470	443	522	226	278	1,123	1,541	566	692	36	28	19	14	13,651	13,202	6,881	6,735
Cost of Goods Sold (COGS)	8,864	8,755	4,453	4,429	147	126	78	63	287	344	141	173					2	2	1	1	9,300	9,227	4,673	4,666
O&M Expenses-YTD (minus COGS)	1,744	1,737	920	839	652	653	320	329	483	458	263	231	930	918	463	444	6	12	6	6	3,815	3,778	1,971	1,849
Net Operating Income	460	(297)	221	8	180	175	72	81	(316)	(269)	(174)	(120)	137	568	67	214	24	16	13	9	485	194	199	192
Interest on Debt	18	19	11	12	14	15	7	7	0	0	0	0	56	59	34	35	0	0	0	0	88	93	53	54
Variable Rate Debt Interest Rate	3.97%	2.88%											3.97%	2.88%										
Grants, Contributions, Extraordinary	243	2	211	1	0	0	0	0	0	0	0	0	0	(126)	0	(28)	0	0	0	0	243	(124)	211	(27)
Net Income	703	(295)	432	9	180	175	72	81	(316)	(269)	(174)	(120)	137	442	67	186	24	16	13	9	727	70	397	156
# Customers	14,127	13,958			8,939	8,791			6,654	6,616			5,693	5,623			93	27			35,506	35,015		
Sales Volume	119,670	113,471	60,500	59,277	1,806	1,734	844	870	512	705	258	372	792	816	357	407	0	0	0	0				
Revenue per Unit Sold (2)	0.093	0.090	0.093	0.089	0.54	0.55	0.55	0.54	0.87	0.74	0.88	0.75	1.42	1.89	1.59	1.70	-	-	-	-				
Natural Gas Market Price (Dth)											1.57	2.13												
Natural Gas Total Unit Cost (Dth)									4.91	4.19	4.47	4.01												
Full Time Equivalent Employees	66.56	65.92	67.8	64.98	14.9	15.5	15.06	15.46	8.72	8.60	8.79	8.71	18.70	19.14	18.44	19.12	0.00	0.00	0.00	0.00	108.88	109.16	110.09	108.27

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
August 31, 2024**

Current Period August 31, 2024	Prior Year	Change from Prior Year		Current Period August 31, 2024	Prior Month	Change from prior Month
<b>Assets:</b>						
7,041,747.38	6,753,205.20	288,542.18	Cash and Cash Equivalents	7,041,747.38	7,114,131.69	(72,384.31)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,966,330.75	4,118,107.05	(151,776.30)	Customer Receivables	3,966,330.75	4,024,467.18	(58,136.43)
0.00	3,792.40	(3,792.40)	Due from (to) Other Divisions	0.00	(159.29)	159.29
78,444.17	472,762.64	(394,318.47)	Other Receivables	78,444.17	6,618.37	71,825.80
281,454.88	263,418.01	18,036.87	Prepaid Expenses	281,454.88	309,061.83	(27,606.95)
1,242,006.02	1,142,869.86	99,136.16	Unbilled Revenues	1,242,006.02	1,242,006.02	0.00
3,099,839.82	2,626,354.41	473,485.41	Materials and Supplies Inventory	3,099,839.82	3,044,393.36	55,446.46
<b>15,709,823.02</b>	<b>15,380,509.57</b>	<b>329,313.45</b>	<b>Total Current Assets</b>	<b>15,709,823.02</b>	<b>15,740,519.16</b>	<b>(30,696.14)</b>
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
2,908,625.49	2,933,210.80	(24,585.31)	Deferred Pension Outflows	2,908,625.49	2,908,625.49	0.00
81,557,543.19	78,654,549.98	2,902,993.21	Electric Utility Plant, at Cost	81,557,543.19	80,835,295.24	722,247.95
(32,222,427.14)	(30,485,952.15)	(1,736,474.99)	Less: Accumulated Depreciation	(32,222,427.14)	(31,981,715.46)	(240,711.68)
<b>49,335,116.05</b>	<b>48,168,597.83</b>	<b>1,166,518.22</b>	<b>Net Electric Utility Plant</b>	<b>49,335,116.05</b>	<b>48,853,579.78</b>	<b>481,536.27</b>
<b>52,243,741.54</b>	<b>51,101,808.63</b>	<b>1,141,932.91</b>	<b>Total Long Term Assets</b>	<b>52,243,741.54</b>	<b>51,762,205.27</b>	<b>481,536.27</b>
<b>\$ 67,953,564.56</b>	<b>\$ 66,482,318.20</b>	<b>\$ 1,471,246.36</b>	<b>Total Assets</b>	<b>\$ 67,953,564.56</b>	<b>\$ 67,502,724.43</b>	<b>\$ 450,840.13</b>
<b>Liabilities and Retained Earnings:</b>						
4,584,773.97	4,477,348.22	107,425.75	Accounts Payable	4,584,773.97	4,526,515.41	58,258.56
542,775.65	551,920.65	(9,145.00)	Customer Deposits	542,775.65	538,455.65	4,320.00
0.00	400,000.00	(400,000.00)	Deferred Income	0.00	121,876.04	(121,876.04)
187,650.21	140,472.15	47,178.06	Accrued Liabilities	187,650.21	191,332.85	(3,682.64)
831,014.06	750,037.87	80,976.19	Other Current Liabilities	831,014.06	837,317.48	(6,303.42)
<b>6,146,213.89</b>	<b>6,319,778.89</b>	<b>(173,565.00)</b>	<b>Total Current Liabilities</b>	<b>6,146,213.89</b>	<b>6,215,497.43</b>	<b>(69,283.54)</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
2,809,360.59	3,122,898.65	(313,538.06)	Notes Payable	2,809,360.59	2,805,677.95	3,682.64
4,449,940.15	4,509,711.91	(59,771.76)	Net Pension Liability	4,449,940.15	4,365,581.28	84,358.87
455,600.67	136,759.10	318,841.57	Deferred Pension Inflows	455,600.67	455,600.67	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
<b>7,714,901.41</b>	<b>7,769,369.66</b>	<b>(54,468.25)</b>	<b>Total Long Term Liabilities</b>	<b>7,714,901.41</b>	<b>7,626,859.90</b>	<b>88,041.51</b>
54,092,449.26	52,393,169.65	1,699,279.61	Net Position	54,092,449.26	53,660,367.10	432,082.16
<b>\$ 67,953,564.56</b>	<b>\$ 66,482,318.20</b>	<b>\$ 1,471,246.36</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 67,953,564.56</b>	<b>\$ 67,502,724.43</b>	<b>\$ 450,840.13</b>

Athens Utilities Board  
Profit and Loss Statement - Power  
August 31, 2024

Year-to-Date August 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month August 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
3,735,244.51	3,078,175.23	657,069.28	Residential Sales	1,909,846.83	1,668,484.47	241,362.36
956,326.14	860,999.72	95,326.42	Small Commercial Sales	474,520.63	460,570.20	13,950.43
6,060,252.85	5,934,102.54	126,150.31	Large Commercial Sales	3,053,196.98	3,004,891.48	48,305.50
79,941.01	77,141.99	2,799.02	Street and Athletic Lighting	39,891.36	38,520.72	1,370.64
105,001.66	104,718.40	283.26	Outdoor Lighting	52,603.99	52,325.42	278.57
141,123.92	109,435.00	31,688.92	Revenue from Fees	72,914.97	56,745.68	16,169.29
<b>11,077,890.09</b>	<b>10,164,572.88</b>	<b>913,317.21</b>	<b>Total Revenue</b>	<b>5,602,974.76</b>	<b>5,281,537.97</b>	<b>321,436.79</b>
8,863,587.89	8,755,226.56	(108,361.33)	Power Costs	4,453,124.93	4,428,909.83	(24,215.10)
<b>2,214,302.20</b>	<b>1,409,346.32</b>	<b>804,955.88</b>	<b>Contribution Margin</b>	<b>1,149,849.83</b>	<b>852,628.14</b>	<b>297,221.69</b>
			<b>OPERATING EXPENSES:</b>			
200.00	0.00	(200.00)	Transmission Expense	0.00	0.00	0.00
236,118.44	242,271.47	6,153.03	Distribution Expense	130,517.71	109,972.18	(20,545.53)
146,272.18	169,404.98	23,132.80	Customer Service and Customer Acct. Expense	75,732.24	87,490.80	11,758.56
438,980.99	447,348.62	8,367.63	Administrative and General Expenses	214,859.88	211,305.01	(3,554.87)
<b>821,571.61</b>	<b>859,025.07</b>	<b>37,453.46</b>	<b>Total Operating Expenses</b>	<b>421,109.83</b>	<b>408,767.99</b>	<b>(12,341.84)</b>
			<b>Maintenance Expenses</b>			
1,235.85	0.00	(1,235.85)	Transmission Expense	1,235.85	0.00	(1,235.85)
293,977.91	319,111.57	25,133.66	Distribution Expense	186,276.31	153,613.53	(32,662.78)
7,906.25	10,398.91	2,492.66	Administrative and General Expense	3,009.73	2,754.45	(255.28)
<b>303,120.01</b>	<b>329,510.48</b>	<b>26,390.47</b>	<b>Total Maintenance Expenses</b>	<b>190,521.89</b>	<b>156,367.98</b>	<b>(34,153.91)</b>
			<b>Other Operating Expense</b>			
442,360.04	425,285.41	(17,074.63)	Depreciation Expense	219,716.23	212,420.81	(7,295.42)
177,021.40	122,758.72	(54,262.68)	Tax Equivalents	88,510.70	61,379.36	(27,131.34)
<b>619,381.44</b>	<b>548,044.13</b>	<b>(71,337.31)</b>	<b>Total Other Operating Expenses</b>	<b>308,226.93</b>	<b>273,800.17</b>	<b>(34,426.76)</b>
<b>10,607,660.95</b>	<b>10,491,806.24</b>	<b>(115,854.71)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>5,372,983.58</b>	<b>5,267,845.97</b>	<b>(105,137.61)</b>
470,229.14	(327,233.36)	797,462.50	Operating Income	229,991.18	13,692.00	216,299.18
13,456.84	51,431.27	(37,974.43)	Other Income	6,992.12	6,554.31	437.81
<b>483,685.98</b>	<b>(275,802.09)</b>	<b>759,488.07</b>	<b>Total Income</b>	<b>236,983.30</b>	<b>20,246.31</b>	<b>216,736.99</b>
5,672.95	1,949.47	(3,723.48)	Miscellaneous Income Deductions	4,937.44	510.29	(4,427.15)
<b>478,013.03</b>	<b>(277,751.56)</b>	<b>755,764.59</b>	<b>Net Income Before Debt Expenses</b>	<b>232,045.86</b>	<b>19,736.02</b>	<b>212,309.84</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
17,887.93	19,023.52	1,135.59	Interest Expense	11,254.42	11,688.93	434.51
<b>17,887.93</b>	<b>19,023.52</b>	<b>1,135.59</b>	<b>Total debt related expenses</b>	<b>11,254.42</b>	<b>11,688.93</b>	<b>434.51</b>
460,125.10	(296,775.08)	756,900.18	Net Income before Extraordinary Exp.	220,791.44	8,047.09	212,744.35
242,723.47	2,040.19	240,683.28	Extraordinary Income (Expense)	211,290.72	1,097.71	210,193.01
<b>\$ 702,848.57</b>	<b>\$ (294,734.89)</b>	<b>\$ 997,583.46</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 432,082.16</b>	<b>\$ 9,144.80</b>	<b>\$ 422,937.36</b>

Athens Utilities Board  
Budget Comparison - Power  
August 31, 2024

Year-to-Date August 31, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month August 31, 2024	Monthly Budget	Budget Variance
			<b>REVENUE:</b>			
3,735,244.51	4,202,543.55	(467,299.04)	Residential Sales	1,909,846.83	2,233,476.56	(323,629.73)
956,326.14	1,072,646.77	(116,320.63)	Small Commercial Sales	474,520.63	561,948.40	(87,427.77)
6,060,252.85	6,367,520.71	(307,267.86)	Large Commercial Sales	3,053,196.98	3,280,328.32	(227,131.34)
79,941.01	78,072.65	1,868.36	Street and Athletic Lighting	39,891.36	38,872.18	1,019.18
105,001.66	106,878.18	(1,876.52)	Outdoor Lighting	52,603.99	53,688.18	(1,084.19)
141,123.92	147,950.54	(6,826.62)	Revenue from Fees	72,914.97	74,386.09	(1,471.12)
<b>11,077,890.09</b>	<b>11,975,612.40</b>	<b>(897,722.31)</b>	<b>Total Revenue</b>	<b>5,602,974.76</b>	<b>6,242,699.74</b>	<b>(639,724.98)</b>
			<b>Power Costs</b>	<b>4,453,124.93</b>	<b>5,134,241.83</b>	<b>681,116.90</b>
			<b>Contribution Margin</b>	<b>1,149,849.83</b>	<b>1,108,457.91</b>	<b>41,391.92</b>
			<b>OPERATING EXPENSES:</b>			
200.00	587.40	387.40	Transmission Expense	0.00	587.40	587.40
236,118.44	270,115.57	33,997.13	Distribution Expense	130,517.71	120,987.86	(9,529.85)
146,272.18	157,923.61	11,651.43	Customer Service and Customer Acct. Expense	75,732.24	73,094.98	(2,637.26)
438,980.99	436,377.27	(2,603.72)	Administrative and General Expenses	214,859.88	225,548.05	10,688.17
<b>821,571.61</b>	<b>865,003.84</b>	<b>43,432.23</b>	<b>Total Operating Expenses</b>	<b>421,109.83</b>	<b>420,218.28</b>	<b>(891.55)</b>
			<b>Maintenance Expenses</b>			
1,235.85	0.00	(1,235.85)	Transmission Expense	1,235.85	0.00	(1,235.85)
293,977.91	305,267.90	11,289.99	Distribution Expense	186,276.31	160,613.48	(25,662.83)
7,906.25	12,879.37	4,973.12	Administrative and General Expense	3,009.73	7,164.48	4,154.75
<b>303,120.01</b>	<b>318,147.27</b>	<b>15,027.26</b>	<b>Total Maintenance Expenses</b>	<b>190,521.89</b>	<b>167,777.96</b>	<b>(22,743.93)</b>
			<b>Other Operating Expense</b>			
442,360.04	410,739.06	(31,620.98)	Depreciation Expense	219,716.23	204,793.08	(14,923.15)
177,021.40	122,662.08	(54,359.32)	Tax Equivalents	88,510.70	122,662.08	34,151.38
<b>619,381.44</b>	<b>533,401.14</b>	<b>(85,980.30)</b>	<b>Total Other Operating Expenses</b>	<b>308,226.93</b>	<b>327,455.16</b>	<b>19,228.23</b>
<b>10,607,660.95</b>	<b>11,919,662.37</b>	<b>1,312,001.42</b>	<b>Total Operating and Maintenance Expenses</b>	<b>5,372,983.58</b>	<b>6,049,693.23</b>	<b>676,709.65</b>
			<b>Operating Income</b>	<b>229,991.18</b>	<b>193,006.51</b>	<b>36,984.67</b>
470,229.14	55,950.03	414,279.11	Other Income	6,992.12	2,349.46	4,642.66
13,456.84	9,256.99	4,199.85	<b>Total Income</b>	<b>236,983.30</b>	<b>195,355.97</b>	<b>41,627.33</b>
<b>483,685.98</b>	<b>65,207.01</b>	<b>418,478.97</b>	Miscellaneous Income Deductions	4,937.44	1,539.24	(3,398.20)
5,672.95	2,093.20	(3,579.75)	<b>Net Income Before Debt Expenses</b>	<b>232,045.86</b>	<b>193,816.73</b>	<b>38,229.13</b>
<b>478,013.03</b>	<b>63,113.81</b>	<b>414,899.22</b>	<b>DEBT RELATED EXPENSES:</b>			
			Amortization of Debt Related Expenses	0.00	0.00	0.00
0.00	0.00	0.00	Interest Expense	11,254.42	8,753.01	(2,501.41)
17,887.93	14,212.95	(3,674.98)	<b>Total debt related expenses</b>	<b>11,254.42</b>	<b>8,753.01</b>	<b>(2,501.41)</b>
<b>17,887.93</b>	<b>14,212.95</b>	<b>(3,674.98)</b>				
			<b>Net Income before Extraordinary Exp.</b>	<b>220,791.44</b>	<b>185,063.72</b>	<b>35,727.72</b>
460,125.10	48,900.86	411,224.24	<b>Extraordinary Income (Expense)</b>	211,290.72	15,833.33	195,457.39
242,723.47	31,666.67	211,056.80	<b>CHANGE IN NET ASSETS</b>	<b>432,082.16</b>	<b>200,897.06</b>	<b>231,185.10</b>
<b>\$ 702,848.57</b>	<b>\$ 80,567.53</b>	<b>\$ 622,281.04</b>				

Athens Utilities Board  
Power Division  
**STATEMENTS OF CASH FLOWS**  
August 31, 2024

Year-to-Date August 31, 2024	Year-to-Date Prior Year	Variance		Month to Date August 31, 2024	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>						
702,848.57	(294,734.89)	997,583.46	Net Operating Income	432,082.16	9,144.80	422,937.36
<b>Adjustments to reconcile operating income to net cash provided by operations:</b>						
442,360.04	425,285.41	17,074.63	Depreciation	219,716.23	212,420.81	7,295.42
<b>Changes in Assets and Liabilities:</b>						
(490,853.75)	277,664.12	(768,517.87)	Accounts Receivable	(13,689.37)	(178,160.09)	164,470.72
0.00	(3,792.40)	3,792.40	Due from (to) Other Divisions	(159.29)	(3,792.40)	3,633.11
(249,802.98)	(228,615.27)	(21,187.71)	Prepaid Expenses	27,606.95	19,712.50	7,894.45
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(46,781.97)	(145,650.14)	98,868.17	Materials and Supplies	(55,446.46)	(100,579.18)	45,132.72
189,092.42	380,913.35	(191,820.93)	Accounts Payable	58,258.56	(74,648.27)	132,906.83
8,051.75	(932.27)	8,984.02	Other Current Liabilities	(6,303.42)	(1,829.59)	(4,473.83)
5,340.00	(6,380.00)	11,720.00	Customer Deposits	4,320.00	(3,860.00)	8,180.00
168,717.74	176,894.42	(8,176.68)	Net Pension Liability	84,358.87	88,447.21	(4,088.34)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
45,933.19	43,647.31	2,285.88	Retirements and Salvage	20,995.45	21,187.26	(191.81)
(121,876.04)	0.00	(121,876.04)	Deferred Income	(121,876.04)	0.00	(121,876.04)
<b>653,028.97</b>	<b>624,299.64</b>	<b>28,729.33</b>	<b>Net Cash from Operating Activities</b>	<b>649,863.64</b>	<b>(11,956.95)</b>	<b>661,820.59</b>
<b>CASH FROM NONCAPITAL FINANCING:</b>						
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Notes Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Net Cash from Noncapital Financing Activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>						
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(1,211,364.34)	(578,359.25)	(633,005.09)	Changes in Electric Plant	(722,247.95)	(367,785.52)	(354,462.43)
<b>(1,211,364.34)</b>	<b>(578,359.25)</b>	<b>(633,005.09)</b>	<b>Capital and Related Investing Activities</b>	<b>(722,247.95)</b>	<b>(367,785.52)</b>	<b>(354,462.43)</b>
<b>\$ (558,335.37)</b>	<b>\$ 45,940.39</b>	<b>\$ (604,275.76)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (72,384.31)</b>	<b>\$ (379,742.47)</b>	<b>\$ 307,358.16</b>
7,600,082.75	6,707,264.81	892,817.94	Cash at Beginning of Period	7,114,131.69	7,132,947.67	(18,815.98)
7,041,747.38	6,753,205.20	288,542.18	Cash at end of Period	7,041,747.38	6,753,205.20	288,542.18
<b>\$ (558,335.37)</b>	<b>\$ 45,940.39</b>	<b>\$ (604,275.76)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (72,384.31)</b>	<b>\$ (379,742.47)</b>	<b>\$ 307,358.16</b>

Long-Term Debt                      \$2,809,360.59

Athens Utilities Board  
Statistics Report  
August 31, 2024

Power:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	11,663	11,497	1.44%	166
Small Commercial	2,097	2,112	-0.71%	-15
Large Commercial	267	246	8.54%	21
Street and Athletic Lighting	20	20	0.00%	0
Outdoor Lighting	80	83	-3.61%	-3
Total Services	14,127	13,958	1.21%	169

Sales Volumes:	Current Month			Year-to-Date		
	8/31/2024	Prior Year	Change	8/31/2024	Prior Year	Change
Kwh						
Residential	16,213,616	14,623,105	10.88%	31,707,443	26,630,191	19.07%
Small Commercial	3,472,653	3,509,357	-1.05%	7,028,865	6,470,843	8.62%
Large Commercial	40,435,587	40,770,410	-0.82%	80,176,126	79,621,046	0.70%
Street and Athletic	178,969	172,635	3.67%	360,559	345,250	4.43%
Outdoor Lighting	198,779	201,962	-1.58%	397,361	403,680	-1.57%
Total	60,499,604	59,277,469	2.06%	119,670,354	113,471,010	5.46%

Employment			
	August 31, 2024	Same Month Prior Year	Difference
Employee Headcount	63.00	58.00	5.00
FTE	67.80	64.98	2.82
Y-T-D FTE	66.56	65.92	0.64

Heating/Cooling Degree Days (Calendar Month):			
	August 31, 2024	Prior Year	Difference
Heating Degree Days	-	-	-
Cooling Degree Days	373.0	349.0	24.0

Heating/Cooling Degree Days (Billing Period):			
	August 31, 2024	Prior Year	Difference
Heating Degree Days	-	-	-
Cooling Degree Days	387.1	352.0	35.1

**Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of August 31, 2024**

	Budget	Actual	Variance to date Favorable (Unfavorable)	% of Budget Expended
<b>Planned Capital Improvements:</b>				
Replace Truck 32 (Order FY25, Received FY 29	0		-	
Replace Truck 28	60,000		60,000	
Replace Truck 3	65,000		65,000	
Fiber Install Tech Truck	65,000		65,000	
AMI *	1,000,000		1,000,000	
Englewood Sub New High Side Supply*	450,000	15,500	434,500	3.44%
Tension/Pulling Equipment*	375,000		375,000	
Tellico Junction Tower*	275,000	81,720	193,280	29.72%
Englewood Sub House Control Upgrades*	150,000		150,000	
Build Out Fiber	125,000	120,925	4,075	96.74%
LED Purchases	100,000	7,498	92,502	7.50%
Distribution Automation*	75,000		75,000	
Replace Equipment Shed - Pole Yard	75,000		75,000	
Fiber Splice Trailer	65,000		65,000	
mPower Upgrades & Assistance	35,000		35,000	
SCADA Improvements	25,000		25,000	
Change TA5000 from HQ to Adran(8 port) to SDX(16 port)	25,000	22,832	2,168	91.33%
GPA Staking Equipment*	15,000		15,000	
EV Charger	100,000	343,974	(243,974)	343.97%
Other System Improvements	391,432	24,812	366,620	6.34% Continuous
Poles	352,289	47,511	304,778	13.49% Continuous
Primary Wire and Underground	500,000	163,761	336,239	32.75% Continuous
Transformers	521,909	76,431	445,478	14.64% Continuous
Services	326,193	122,210	203,983	37.47% Continuous
IT Core (Servers, mainframe, etc.)	20,000	2,290	17,710	11.45% Continuous
Routine Annual Substation Testing	35,000		35,000	Continuous
	<b>5,226,823</b>	<b>1,029,464</b>	<b>4,197,359</b>	
<b>Other Assets:</b>				
Fiber Work (County Grant)	121,876	140,055	(18,179)	
Other		8,930	(8,930)	
<b>Total Other Assets:</b>	<b>121,876</b>	<b>148,985</b>	<b>(27,108)</b>	
<b>Totals:</b>	<b>\$ 5,348,699</b>	<b>\$ 1,178,448</b>	<b>\$ 4,170,251</b>	

Percentage of Budget Spent Year-to-date      **22.03%**      Fiscal Year      **16.67%**

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
August 31, 2024**

Current Period August 31, 2024	Prior Year	Change from Prior Year		Current Period August 31, 2024	Prior Month	Change from prior Month
<b>Assets:</b>						
7,329,230.48	7,545,813.05	(216,582.57)	Cash and Cash Equivalents	7,329,230.48	7,377,245.31	(48,014.83)
386,122.22	406,627.09	(20,504.87)	Customer Receivables	386,122.22	384,350.81	1,771.41
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
880.49	12,958.72	(12,078.23)	Other Receivables	880.49	1,206.98	(326.49)
130,139.31	129,537.70	601.61	Prepaid Expenses	130,139.31	142,492.37	(12,353.06)
311,915.98	317,580.80	(5,664.82)	Materials and Supplies Inventory	311,915.98	322,119.56	(10,203.58)
<b>8,158,288.48</b>	<b>8,412,517.36</b>	<b>(254,228.88)</b>	<b>Total Current Assets</b>	<b>8,158,288.48</b>	<b>8,227,415.03</b>	<b>(69,126.55)</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,189,204.42	1,049,120.42	140,084.00	Deferred Pension Outflows	1,189,204.42	1,189,204.42	0.00
36,031,536.35	34,510,160.02	1,521,376.33	Water Utility Plant, at cost	36,031,536.35	35,805,762.58	225,773.77
(16,574,786.81)	(16,024,129.75)	(550,657.06)	Less: Accumulated Depreciation	(16,574,786.81)	(16,506,923.68)	(67,863.13)
<b>19,456,749.54</b>	<b>18,486,030.27</b>	<b>970,719.27</b>	<b>Net Water Utility Plant</b>	<b>19,456,749.54</b>	<b>19,298,838.90</b>	<b>157,910.64</b>
<b>20,645,953.96</b>	<b>19,535,150.69</b>	<b>1,110,803.27</b>	<b>Total Long Term Assets</b>	<b>20,645,953.96</b>	<b>20,488,043.32</b>	<b>157,910.64</b>
<b>\$ 28,804,242.44</b>	<b>\$ 27,947,668.05</b>	<b>\$ 856,574.39</b>	<b>Total Assets</b>	<b>\$ 28,804,242.44</b>	<b>\$ 28,715,458.35</b>	<b>\$ 88,784.09</b>
<b>Liabilities and Retained Earnings:</b>						
139,654.52	87,690.32	51,964.20	Accounts Payable	139,654.52	142,448.55	(2,794.03)
83,874.99	86,644.99	(2,770.00)	Customer Deposits	83,874.99	83,429.99	445.00
160,302.38	191,884.76	(31,582.38)	Other Current Liabilities	160,302.38	159,797.59	504.79
<b>383,831.89</b>	<b>366,220.07</b>	<b>17,611.82</b>	<b>Total Current Liabilities</b>	<b>383,831.89</b>	<b>385,676.13</b>	<b>(1,844.24)</b>
1,822,172.05	1,613,658.41	208,513.64	Net Pension Liability	1,822,172.05	1,786,284.40	35,887.65
186,274.35	48,914.58	137,359.77	Deferred Pension Inflows	186,274.35	186,274.35	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,384,306.45	3,590,506.10	(206,199.65)	Note Payable	3,384,306.45	3,401,720.31	(17,413.86)
<b>5,392,752.85</b>	<b>5,253,079.09</b>	<b>139,673.76</b>	<b>Total Long Term Liabilities</b>	<b>5,392,752.85</b>	<b>5,374,279.06</b>	<b>18,473.79</b>
23,027,657.70	22,328,368.89	699,288.81	Net Position	23,027,657.70	22,955,503.16	72,154.54
<b>\$ 28,804,242.44</b>	<b>\$ 27,947,668.05</b>	<b>\$ 856,574.39</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 28,804,242.44</b>	<b>\$ 28,715,458.35</b>	<b>\$ 88,784.09</b>

Athens Utilities Board  
Profit and Loss Statement - Water  
August 31, 2024

Year-to-Date August 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month August 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
419,880.12	391,762.98	28,117.14	Residential	202,661.24	193,734.55	8,926.69
429,315.63	417,731.74	11,583.89	Small Commercial	199,167.17	206,948.87	(7,781.70)
97,516.88	89,139.43	8,377.45	Large Commercial	48,664.25	50,645.25	(1,981.00)
23,986.13	47,406.59	(23,420.46)	Other	16,996.83	19,109.00	(2,112.17)
<b>970,698.76</b>	<b>946,040.74</b>	<b>24,658.02</b>	<b>Total Revenue</b>	<b>467,489.49</b>	<b>470,437.67</b>	<b>(2,948.18)</b>
147,250.53	125,880.46	(21,370.07)	Purchased Supply	77,890.91	63,198.18	(14,692.73)
<b>823,448.23</b>	<b>820,160.28</b>	<b>3,287.95</b>	<b>Contribution Margin</b>	<b>389,598.58</b>	<b>407,239.49</b>	<b>(17,640.91)</b>
			<b>OPERATING EXPENSES:</b>			
102,428.31	64,916.37	(37,511.94)	Source and Pump Expense	42,312.84	30,673.66	(11,639.18)
44,438.39	53,818.23	9,379.84	Distribution Expense	22,724.29	28,415.86	5,691.57
78,059.43	78,304.92	245.49	Customer Service and Customer Acct. Expense	39,303.90	38,588.20	(715.70)
212,790.23	215,389.82	2,599.59	Administrative and General Expense	108,270.54	109,464.39	1,193.85
<b>437,716.36</b>	<b>412,429.34</b>	<b>(25,287.02)</b>	<b>Total operating expenses</b>	<b>212,611.57</b>	<b>207,142.11</b>	<b>(5,469.46)</b>
			<b>Maintenance Expenses</b>			
10,797.54	11,597.91	800.37	Source and Pump Expense	6,187.33	5,919.66	(267.67)
67,907.67	69,625.79	1,718.12	Distribution Expense	31,839.51	35,446.38	3,606.87
220.15	311.87	91.72	Administrative and General Expense	212.03	182.53	(29.50)
<b>78,925.36</b>	<b>81,535.57</b>	<b>2,610.21</b>	<b>Total Maintenance Expense</b>	<b>38,238.87</b>	<b>41,548.57</b>	<b>3,309.70</b>
			<b>Other Operating Expenses</b>			
135,231.52	158,538.85	23,307.33	Depreciation Expense	69,006.99	80,562.33	11,555.34
<b>135,231.52</b>	<b>158,538.85</b>	<b>23,307.33</b>	<b>Total Other Operating Expenses</b>	<b>69,006.99</b>	<b>80,562.33</b>	<b>11,555.34</b>
<b>799,123.77</b>	<b>778,384.22</b>	<b>(20,739.55)</b>	<b>Total Operating and Maintenance Expense</b>	<b>397,748.34</b>	<b>392,451.19</b>	<b>(5,297.15)</b>
<b>171,574.99</b>	<b>167,656.52</b>	<b>3,918.47</b>	<b>Operating Income</b>	<b>69,741.15</b>	<b>77,986.48</b>	<b>(8,245.33)</b>
26,683.03	21,791.22	4,891.81	Other Income	13,573.60	10,873.64	2,699.96
<b>198,258.02</b>	<b>189,447.74</b>	<b>8,810.28</b>	<b>Total Income</b>	<b>83,314.75</b>	<b>88,860.12</b>	<b>(5,545.37)</b>
4,404.84	62.50	(4,342.34)	Other Expense	4,279.84	0.00	(4,279.84)
<b>193,853.18</b>	<b>189,385.24</b>	<b>4,467.94</b>	<b>Net Income Before Debt Expense</b>	<b>79,034.91</b>	<b>88,860.12</b>	<b>(9,825.21)</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
13,782.81	14,662.19	879.38	Interest on Long Term Debt	6,880.37	7,368.66	488.29
<b>13,782.81</b>	<b>14,662.19</b>	<b>879.38</b>	<b>Total debt related expenses</b>	<b>6,880.37</b>	<b>7,368.66</b>	<b>488.29</b>
<b>180,070.37</b>	<b>174,723.05</b>	<b>5,347.32</b>	<b>Net Income Before Extraordinary Income</b>	<b>72,154.54</b>	<b>81,491.46</b>	<b>(9,336.92)</b>
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 180,070.37</b>	<b>\$ 174,723.05</b>	<b>\$ 5,347.32</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 72,154.54</b>	<b>\$ 81,491.46</b>	<b>\$ (9,336.92)</b>

Athens Utilities Board  
Budget Comparison - Water  
August 31, 2024

Year-to-Date August 31, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month August 31, 2024	Monthly Budget	Budget Variance
			<b>REVENUE:</b>			
419,880.12	421,899.65	(2,019.53)	Residential	202,661.24	209,993.41	(7,332.17)
429,315.63	452,124.05	(22,808.42)	Small Commercial	199,167.17	228,056.24	(28,889.07)
97,516.88	97,047.90	468.98	Large Commercial	48,664.25	50,624.85	(1,960.60)
23,986.13	36,692.07	(12,705.94)	Other	16,996.83	20,635.39	(3,638.56)
<b>970,698.76</b>	<b>1,007,763.67</b>	<b>(37,064.91)</b>	<b>Total Revenue</b>	<b>467,489.49</b>	<b>509,309.89</b>	<b>(41,820.40)</b>
147,250.53	124,871.25	(22,379.28)	Purchased Supply	77,890.91	62,619.79	(15,271.12)
<b>823,448.23</b>	<b>882,892.42</b>	<b>(59,444.19)</b>	<b>Contribution Margin</b>	<b>389,598.58</b>	<b>446,690.10</b>	<b>(57,091.52)</b>
			<b>OPERATING EXPENSES:</b>			
102,428.31	90,410.49	(12,017.82)	Source and Pump Expense	42,312.84	42,043.75	(269.09)
44,438.39	57,695.30	13,256.91	Distribution Expense	22,724.29	27,969.27	5,244.98
78,059.43	82,072.24	4,012.81	Customer Service and Customer Acct. Expense	39,303.90	38,739.26	(564.64)
212,790.23	236,323.64	23,533.41	Administrative and General Expense	108,270.54	116,199.15	7,928.61
<b>437,716.36</b>	<b>466,501.66</b>	<b>28,785.30</b>	<b>Total operating expenses</b>	<b>212,611.57</b>	<b>224,951.43</b>	<b>12,339.86</b>
			<b>Maintenance Expenses</b>			
10,797.54	13,521.39	2,723.85	Source and Pump Expense	6,187.33	6,287.87	100.54
67,907.67	89,096.50	21,188.83	Distribution Expense	31,839.51	43,191.80	11,352.29
220.15	11,097.50	10,877.35	Administrative and General Expense	212.03	5,238.18	5,026.15
<b>78,925.36</b>	<b>113,715.38</b>	<b>34,790.02</b>	<b>Total Maintenance Expense</b>	<b>38,238.87</b>	<b>54,717.85</b>	<b>16,478.98</b>
			<b>Other Operating Expenses</b>			
135,231.52	149,558.47	14,326.95	Depreciation Expense	69,006.99	73,550.51	4,543.52
<b>135,231.52</b>	<b>149,558.47</b>	<b>14,326.95</b>	<b>Total Other Operating Expenses</b>	<b>69,006.99</b>	<b>73,550.51</b>	<b>4,543.52</b>
<b>799,123.77</b>	<b>854,646.76</b>	<b>55,522.99</b>	<b>Total Operating and Maintenance Expenses</b>	<b>397,748.34</b>	<b>415,839.57</b>	<b>18,091.23</b>
<b>171,574.99</b>	<b>153,116.91</b>	<b>18,458.08</b>	<b>Operating Income</b>	<b>69,741.15</b>	<b>93,470.32</b>	<b>(23,729.17)</b>
26,683.03	9,031.57	17,651.46	Other Income	13,573.60	18,575.64	(5,002.04)
<b>198,258.02</b>	<b>162,148.48</b>	<b>36,109.54</b>	<b>Total Income</b>	<b>83,314.75</b>	<b>112,045.97</b>	<b>(28,731.22)</b>
4,404.84	1,877.66	(2,527.18)	Other Expense	4,279.84	941.63	(3,338.21)
<b>193,853.18</b>	<b>160,270.82</b>	<b>33,582.36</b>	<b>Net Income Before Debt Expense</b>	<b>79,034.91</b>	<b>111,104.34</b>	<b>(32,069.43)</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
13,782.81	14,134.35	351.54	Interest on Long Term Debt	6,880.37	7,024.97	144.60
<b>13,782.81</b>	<b>14,134.35</b>	<b>351.54</b>	<b>Total debt related expenses</b>	<b>6,880.37</b>	<b>7,024.97</b>	<b>144.60</b>
<b>180,070.37</b>	<b>146,136.48</b>	<b>33,933.89</b>	<b>Net Income Before Extraordinary Income</b>	<b>72,154.54</b>	<b>104,079.37</b>	<b>(31,924.83)</b>
0.00	3,500.00	(3,500.00)	Grants, Contributions, Extraordinary	0.00	1,750.00	(1,750.00)
<b>\$ 180,070.37</b>	<b>\$ 149,636.48</b>	<b>\$ 30,433.89</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 72,154.54</b>	<b>\$ 105,829.37</b>	<b>\$ (33,674.83)</b>

Athens Utilities Board  
Water Division  
**STATEMENTS OF CASH FLOWS**  
August 31, 2024

Year-to-Date August 31, 2024	Year-to-Date Prior Year	Variance		Month to Date August 31, 2024	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
180,070.37	174,723.05	5,347.32	Net Operating Income	72,154.54	81,491.46	(9,336.92)
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>			
135,231.52	158,538.85	(23,307.33)	Depreciation	69,006.99	80,562.33	(11,555.34)
			<b>Changes in Assets and Liabilities:</b>			
25,120.15	(22,753.38)	47,873.53	Receivables	(1,444.92)	(54,479.98)	53,035.06
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(111,765.25)	(97,722.34)	(14,042.91)	Prepaid Expenses	12,353.06	8,949.54	3,403.52
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
17,487.90	8,935.06	8,552.84	Materials and Supplies	10,203.58	10,426.79	(223.21)
(25,809.12)	(84,130.82)	58,321.70	Accounts Payable	(2,794.03)	(14,387.67)	11,593.64
(240.42)	(2,509.39)	2,268.97	Other Current Liabilities	504.79	(1,007.19)	1,511.98
71,775.30	63,941.18	7,834.12	Net Pension Liability	35,887.65	31,970.59	3,917.06
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
5,434.02	(2,079.18)	7,513.20	Retirements and Salvage	1,298.51	(5,868.36)	7,166.87
770.00	(1,005.00)	1,775.00	Customer Deposits	445.00	(560.00)	1,005.00
<b>298,074.47</b>	<b>195,938.03</b>	<b>102,136.44</b>	<b>Net Cash from Operating Activities</b>	<b>197,615.17</b>	<b>137,097.51</b>	<b>60,517.66</b>
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(34,805.78)	(34,020.61)	(785.17)	Changes in Notes Payable	(17,413.86)	(17,020.97)	(392.89)
<b>(34,805.78)</b>	<b>(34,020.61)</b>	<b>(785.17)</b>	<b>Net Cash from Financing Activities</b>	<b>(17,413.86)</b>	<b>(17,020.97)</b>	<b>(392.89)</b>
			<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(402,712.46)	(114,773.93)	(287,938.53)	Water Utility Plant	(228,216.14)	(76,377.86)	(151,838.28)
<b>(402,712.46)</b>	<b>(114,773.93)</b>	<b>(287,938.53)</b>	<b>Net from Capital and Investing Activities</b>	<b>(228,216.14)</b>	<b>(76,377.86)</b>	<b>(151,838.28)</b>
<b>\$ (139,443.77)</b>	<b>\$ 47,143.49</b>	<b>\$ (186,587.26)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (48,014.83)</b>	<b>\$ 43,698.68</b>	<b>\$ (91,713.51)</b>
7,468,674.25	7,498,669.56	(29,995.31)	Cash at Beginning of Period	7,377,245.31	7,502,114.37	(124,869.06)
7,329,230.48	7,545,813.05	(216,582.57)	Cash at End of Period	7,329,230.48	7,545,813.05	(216,582.57)
<b>\$ (139,443.77)</b>	<b>\$ 47,143.49</b>	<b>\$ (186,587.26)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (48,014.83)</b>	<b>\$ 43,698.68</b>	<b>\$ (91,713.51)</b>

Long-Term Debt                      3,384,306.45

Athens Utilities Board  
Statistics Report  
August 31, 2024

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	7,589	7,477	1.50%	112
Small Commercial	1,290	1,277	1.02%	13
Large Commercial	60	37	62.16%	23
	8,939	8,791	1.68%	148

Sales Volumes: Gallonsx100	Current Month			Year-to-Date		
	August 31, 2024	Prior Year	Change	8/31/2024	Prior Year	Change
Residential	312,938	291,070	7.51%	660,688	594,046	11.22%
Small Commercial	417,791	456,591	-8.50%	919,965	927,508	-0.81%
Large Commercial	112,873	122,123	-7.57%	225,478	212,329	6.19%
	843,602	869,784	-3.01%	1,806,131	1,733,883	4.17%

Employment	August 31, 2024	Prior Year	Difference
Employee Headcount	15.00	15.00	-
FTE	15.06	15.46	(0.40)
Y-T-D FTE	14.90	15.50	(0.60)

Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of August 31, 2024

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended	
<b>Planned Capital Improvements:</b>					
Replace Truck 20 (small dump tk)	130,000		130,000		
Replace Mini Excavator & Rock Breaker Attachment	85,000		85,000		
Replace Tractor	45,000		45,000		
Well Development	500,000	1,374	498,626	0.27%	
WTP - Replace Effluent Valve Actuators (2)	40,000		40,000		
WTP - Recovery Pump Installation	50,000		50,000		
WTP - Replace Lights for Basin Walkways	20,000		20,000		
Replace Buildings at Wells #7, #4 - Add Metering	120,000		120,000		
AMR Project	1,500,000		1,500,000		
Raw Water Line Bore under Oost. Creek	40,000		40,000		
Congress Pkwy - Phase 4 (Velma Rd. to Million St.)	1,000,000	336,249	663,751		
Tank #6 Construction - Hwy 305	3,000,000		3,000,000		
Replace Crossing Congress Pkwy (RR Ave to Clearwater)	500,000		500,000		
Water Plant Building Maint and Lab Equipment	50,000	14,350	35,650		
Meter Change Out (Large, Small and Testing)	30,000	3,770	26,230		
Reservoir and Pump Maintenance	10,000		10,000		
Water Line Extensions	200,000	2,267	197,733		
Distribution Rehabilitation	125,000	21,761	103,239		Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	200,000	26,675	173,325	13.34%	Continuous
Technology (SCADA, Computers)	35,000		35,000		Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
	<b>7,725,000</b>	<b>406,446</b>	<b>7,318,554</b>		
<b>Other Assets:</b>			-		
Other		-	-		
<b>Total Other Assets:</b>	-	-	-		
<b>Totals:</b>	<b>\$ 7,725,000</b>	<b>\$ 406,446</b>	<b>\$ 7,318,554</b>		
Percentage of Budget Spent Year-to-date	<b>5.26%</b>	Fiscal Year	<b>16.67%</b>		

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
August 31, 2024**

Current Period August 31, 2024	Prior Year	Change from Prior Year		Current Period August 31, 2024	Prior Month	Change from prior Month
<b>Assets:</b>						
8,088,451.72	7,634,557.08	453,894.64	Cash and Cash Equivalents	8,088,451.72	8,254,059.55	(165,607.83)
163,332.62	253,557.18	(90,224.56)	Receivables	163,332.62	172,345.38	(9,012.76)
518,291.15	637,500.67	(119,209.52)	Prepaid Expenses	518,291.15	510,177.08	8,114.07
215,505.35	212,794.78	2,710.57	Materials and Supplies Inventory	215,505.35	213,121.66	2,383.69
<b>8,985,580.84</b>	<b>8,738,409.71</b>	<b>247,171.13</b>	<b>Total Current Assets</b>	<b>8,985,580.84</b>	<b>9,149,703.67</b>	<b>(164,122.83)</b>
25,490,739.01	25,007,843.50	482,895.51	Gas Utility Plant, at Cost	25,490,739.01	25,447,115.19	43,623.82
(11,898,882.25)	(11,372,856.83)	(526,025.42)	Less: Accumulated Depreciation	(11,898,882.25)	(11,828,339.97)	(70,542.28)
<b>13,591,856.76</b>	<b>13,634,986.67</b>	<b>(43,129.91)</b>	<b>Net Gas Utility Plant</b>	<b>13,591,856.76</b>	<b>13,618,775.22</b>	<b>(26,918.46)</b>
606,503.32	590,376.48	16,126.84	Deferred Pension Outflows	606,503.32	606,503.32	0.00
<b>\$ 23,183,940.92</b>	<b>\$ 22,963,772.86</b>	<b>\$ 220,168.06</b>	<b>Total Assets</b>	<b>\$ 23,183,940.92</b>	<b>\$ 23,374,982.21</b>	<b>\$ (191,041.29)</b>
<b>Liabilities and Retained Earnings:</b>						
126,696.79	159,810.23	(33,113.44)	Long-Term Leases Payable	126,696.79	128,136.79	(1,440.00)
<b>126,696.79</b>	<b>\$159,810.23</b>	<b>(33,113.44)</b>	<b>Total Non-Current Liabilities</b>	<b>126,696.79</b>	<b>128,136.79</b>	<b>(1,440.00)</b>
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
149,958.78	202,694.26	(52,735.48)	Accounts Payable	149,958.78	183,368.83	(33,410.05)
108,522.98	110,622.98	(2,100.00)	Customer Deposits	108,522.98	107,472.98	1,050.00
99,273.02	101,204.54	(1,931.52)	Accrued Liabilities	99,273.02	100,348.82	(1,075.80)
<b>357,754.78</b>	<b>414,521.78</b>	<b>(56,767.00)</b>	<b>Total Current Liabilities</b>	<b>357,754.78</b>	<b>391,190.63</b>	<b>(33,435.85)</b>
928,072.06	908,438.93	19,633.13	Net Pension Liability	928,072.06	910,393.88	17,678.18
95,001.34	27,525.93	67,475.41	Deferred Pension Inflows	95,001.34	95,001.34	0.00
21,676,415.95	21,453,475.99	222,939.96	Net Position	21,676,415.95	21,850,259.57	(173,843.62)
<b>\$ 23,183,940.92</b>	<b>\$ 22,963,772.86</b>	<b>\$ 220,168.06</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 23,183,940.92</b>	<b>\$ 23,374,982.21</b>	<b>\$ (191,041.29)</b>

Athens Utilities Board  
Profit and Loss Statement - Gas  
August 31, 2024

Year-to-Date August 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month August 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
114,307.20	117,215.10	(2,907.90)	Residential	56,536.21	56,873.38	(337.17)
114,547.75	117,566.23	(3,018.48)	Small Commercial	56,285.64	58,703.70	(2,418.06)
103,374.45	95,555.69	7,818.76	Large Commercial	56,047.64	57,679.96	(1,632.32)
99,233.16	179,690.34	(80,457.18)	Interruptible	50,435.42	98,620.05	(48,184.63)
2,587.13	1,736.87	850.26	CNG	1,218.43	877.70	340.73
9,333.13	10,277.05	(943.92)	Fees and Other Gas Revenues	5,622.63	4,822.90	799.73
<b>443,382.82</b>	<b>522,041.28</b>	<b>(78,658.46)</b>	<b>Total Revenue</b>	<b>226,145.97</b>	<b>277,577.69</b>	<b>(51,431.72)</b>
286,868.38	343,929.47	57,061.09	Purchased supply	140,885.63	172,710.88	31,825.25
<b>156,514.44</b>	<b>178,111.81</b>	<b>(21,597.37)</b>	<b>Contribution Margin</b>	<b>85,260.34</b>	<b>104,866.81</b>	<b>(19,606.47)</b>
			<b>OPERATING EXPENSES:</b>			
60,349.16	63,646.02	3,296.86	Distribution Expense	29,201.07	35,241.58	6,040.51
62,757.87	56,096.15	(6,661.72)	Customer Service and Customer Acct. Exp.	34,247.99	27,669.93	(6,578.06)
138,330.35	142,238.27	3,907.92	Administrative and General Expense	71,667.48	66,099.45	(5,568.03)
<b>261,437.38</b>	<b>261,980.44</b>	<b>543.06</b>	<b>Total operating expenses</b>	<b>135,116.54</b>	<b>129,010.96</b>	<b>(6,105.58)</b>
			<b>Maintenance Expense</b>			
48,659.91	49,442.07	782.16	Distribution Expense	32,070.35	27,764.12	(4,306.23)
1,182.92	822.30	(360.62)	Administrative and General Expense	892.11	381.21	(510.90)
<b>49,842.83</b>	<b>50,264.37</b>	<b>421.54</b>	<b>Total Maintenance Expense</b>	<b>32,962.46</b>	<b>28,145.33</b>	<b>(4,817.13)</b>
			<b>Other Operating Expenses</b>			
127,688.58	112,958.50	(14,730.08)	Depreciation	72,463.95	57,222.52	(15,241.43)
44,032.76	32,874.96	(11,157.80)	Tax Equivalents	22,016.38	16,410.15	(5,606.23)
<b>171,721.34</b>	<b>145,833.46</b>	<b>(25,887.88)</b>	<b>Total Other Operating Expenses</b>	<b>94,480.33</b>	<b>73,632.67</b>	<b>(20,847.66)</b>
<b>769,869.93</b>	<b>802,007.74</b>	<b>32,137.81</b>	<b>Operating and Maintenance Expenses</b>	<b>403,444.96</b>	<b>403,499.84</b>	<b>54.88</b>
<b>(326,487.11)</b>	<b>(279,966.46)</b>	<b>(46,520.65)</b>	<b>Operating Income</b>	<b>(177,298.99)</b>	<b>(125,922.15)</b>	<b>(51,376.84)</b>
14,861.94	11,623.61	3,238.33	Other Income	7,728.48	5,711.92	2,016.56
<b>(311,625.17)</b>	<b>(268,342.85)</b>	<b>(43,282.32)</b>	<b>Total Income</b>	<b>(169,570.51)</b>	<b>(120,210.23)</b>	<b>(49,360.28)</b>
4,312.75	154.77	(4,157.98)	Miscellaneous Income Deductions	4,213.11	104.97	(4,108.14)
<b>(315,937.92)</b>	<b>(268,497.62)</b>	<b>(39,124.34)</b>	<b>Net Income Before Debt Expense</b>	<b>(173,783.62)</b>	<b>(120,315.20)</b>	<b>(45,252.14)</b>
			<b>GASB 87 RELATED EXPENSES:</b>			
120.60	134.96	14.36	Lease Obligation Payable Interest - CNG Station	60.00	67.18	7.18
<b>(316,058.52)</b>	<b>(268,632.58)</b>	<b>(47,425.94)</b>	<b>Total GASB 87 Related Expenses</b>	<b>(173,843.62)</b>	<b>(120,382.38)</b>	<b>(45,259.32)</b>
<b>(316,058.52)</b>	<b>(268,632.58)</b>	<b>(47,425.94)</b>	<b>Net Income Before Extraordinary</b>	<b>(173,843.62)</b>	<b>(120,382.38)</b>	<b>(53,461.24)</b>
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ (316,058.52)</b>	<b>\$ (268,632.58)</b>	<b>\$ (47,425.94)</b>	<b>Change in Net Assets</b>	<b>\$ (173,843.62)</b>	<b>\$ (120,382.38)</b>	<b>\$ (53,461.24)</b>

Athens Utilities Board  
 Budget Comparison - Gas  
 August 31, 2024

Year-to-Date August 31, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month August 31, 2024	Monthly Budget	Budget Variance
			<b>REVENUE:</b>			
114,307.20	122,544.39	(8,237.19)	Residential	56,536.21	59,460.27	(2,924.06)
114,547.75	131,816.60	(17,268.85)	Small Commercial	56,285.64	64,794.41	(8,508.77)
103,374.45	107,210.06	(3,835.61)	Large Commercial	56,047.64	57,108.62	(1,060.98)
99,233.16	205,792.58	(106,559.42)	Interruptible	50,435.42	111,584.28	(61,148.86)
2,587.13	2,041.03	546.10	CNG	1,218.43	1,019.61	198.82
9,333.13	7,459.16	1,873.97	Fees and Other Gas Revenues	5,622.63	4,058.24	1,564.39
<b>443,382.82</b>	<b>576,863.81</b>	<b>(133,480.99)</b>	<b>Total Revenue</b>	<b>226,145.97</b>	<b>298,025.44</b>	<b>(71,879.47)</b>
286,868.38	445,816.47	158,948.09	Purchased supply	140,885.63	242,654.68	101,769.05
<b>156,514.44</b>	<b>131,047.35</b>	<b>25,467.09</b>	<b>Contribution Margin</b>	<b>85,260.34</b>	<b>55,370.76</b>	<b>29,889.58</b>
			<b>OPERATING EXPENSES:</b>			
60,349.16	67,307.33	6,958.17	Distribution Expense	29,201.07	32,532.16	3,331.09
62,757.87	58,386.05	(4,371.82)	Cust. Service and Cust. Acct. Expense	34,247.99	27,553.55	(6,694.44)
138,330.35	145,571.47	7,241.12	Administrative and General Expense	71,667.48	78,697.91	7,030.43
<b>261,437.38</b>	<b>271,264.85</b>	<b>9,827.47</b>	<b>Total operating expenses</b>	<b>135,116.54</b>	<b>138,783.62</b>	<b>3,667.08</b>
			<b>Maintenance Expense</b>			
48,659.91	59,854.50	11,194.59	Distribution Expense	32,070.35	30,351.33	(1,719.02)
1,182.92	2,426.33	1,243.41	Administrative and General Expense	892.11	1,421.81	529.70
<b>49,842.83</b>	<b>62,280.82</b>	<b>12,437.99</b>	<b>Total Maintenance Expense</b>	<b>32,962.46</b>	<b>31,773.14</b>	<b>(1,189.32)</b>
			<b>Other Operating Expenses</b>			
127,688.58	114,924.10	(12,764.48)	Depreciation	72,463.95	57,484.20	(14,979.75)
44,032.76	35,076.46	(8,956.30)	Tax Equivalents	22,016.38	16,953.77	(5,062.61)
<b>171,721.34</b>	<b>150,000.55</b>	<b>(21,720.79)</b>	<b>Total Other Operating Expenses</b>	<b>94,480.33</b>	<b>74,437.97</b>	<b>(20,042.36)</b>
<b>769,869.93</b>	<b>929,362.70</b>	<b>159,492.77</b>	<b>Operating and Maintenance Expenses</b>	<b>403,444.96</b>	<b>487,649.42</b>	<b>84,204.46</b>
<b>(326,487.11)</b>	<b>(352,498.88)</b>	<b>26,011.77</b>	<b>Operating Income</b>	<b>(177,298.99)</b>	<b>(189,623.97)</b>	<b>12,324.98</b>
14,861.94	7,724.04	7,137.90	Other Income	7,728.48	3,679.93	4,048.55
<b>(311,625.17)</b>	<b>(344,774.84)</b>	<b>33,149.67</b>	<b>Total Income</b>	<b>(169,570.51)</b>	<b>(185,944.05)</b>	<b>16,373.54</b>
4,312.75	2,336.31	(1,976.44)	Miscellaneous Income Deductions	4,213.11	2,890.20	(1,322.91)
<b>(315,937.92)</b>	<b>(347,111.15)</b>	<b>35,126.11</b>	<b>Net Income Before Debt Expense</b>	<b>(173,783.62)</b>	<b>(188,834.25)</b>	<b>17,696.45</b>
			<b>GASB 87 RELATED EXPENSES:</b>			
0.00	0.00	0.00	Leased Land Amortization	0.00	0.00	0.00
120.60	87.45	(33.15)	Lease Obligation Payable Interest - CNG Station	60.00	43.53	(16.47)
<b>(316,058.52)</b>	<b>(347,198.60)</b>	<b>31,140.08</b>	<b>Total GASB 87 Related Expenses</b>	<b>(173,843.62)</b>	<b>(188,877.78)</b>	<b>15,034.16</b>
<b>(316,058.52)</b>	<b>(347,198.60)</b>	<b>31,140.08</b>	<b>Net Income Before Extraordinary</b>	<b>(173,843.62)</b>	<b>(188,877.78)</b>	<b>15,034.16</b>
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ (316,058.52)</b>	<b>\$ (347,198.60)</b>	<b>\$ 31,140.08</b>	<b>Change in Net Assets</b>	<b>\$ (173,843.62)</b>	<b>\$ (188,877.78)</b>	<b>\$ 15,034.16</b>

Athens Utilities Board  
Gas Division  
STATEMENTS OF CASH FLOWS  
August 31, 2024

Year-to-Date August 31, 2024	Year-to-Date Prior Year	Variance		Month to Date August 31, 2024	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
(316,058.52)	(268,632.58)	(47,425.94)	Net Operating Income	(173,843.62)	(120,382.38)	(53,461.24)
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
127,688.58	112,958.50	14,730.08	Depreciation	72,463.95	57,222.52	15,241.43
			<b>Changes in Assets and Liabilities:</b>			
10,899.01	(30,742.86)	41,641.87	Receivables	9,012.76	(39,559.33)	48,572.09
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(128,463.00)	(159,466.62)	31,003.62	Prepaid Expenses	(8,114.07)	(20,003.18)	11,889.11
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
(10,364.15)	(20,002.71)	9,638.56	Materials and Supplies	(2,383.69)	3,415.14	(5,798.83)
(49,810.72)	1,707.00	(51,517.72)	Accounts Payable	(33,410.05)	(736.76)	(32,673.29)
(2,882.87)	(4,207.21)	1,324.34	Other Current Liabilities	(1,075.80)	(17,551.74)	16,475.94
985.00	(540.00)	1,525.00	Customer Deposits	1,050.00	60.00	990.00
35,356.36	36,359.24	(1,002.88)	Net Pension Liabilities	17,678.18	18,179.62	(501.44)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
21,604.27	5,230.64	16,373.63	Retirements and Salvage	2,177.11	2,838.09	(660.98)
<b>(311,046.04)</b>	<b>(327,336.60)</b>	<b>16,290.56</b>	<b>Net Cash from Operating Activities</b>	<b>(116,445.23)</b>	<b>(116,518.02)</b>	<b>72.79</b>
			<b>CASH FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(85,603.94)	(67,225.49)	(18,378.45)	Changes in Gas Utility Plant	(47,722.60)	(38,960.18)	(8,762.42)
<b>(85,603.94)</b>	<b>(67,225.49)</b>	<b>(18,378.45)</b>	<b>Net Cash from Capital and Related Investing Activities</b>	<b>(47,722.60)</b>	<b>(38,960.18)</b>	<b>(8,762.42)</b>
			<b>Cash from Non-Financing Activities</b>			
(18,752.41)	(2,865.04)	(15,887.37)	Leases Obligation Payable - CNG Station	(1,440.00)	14,361.03	(15,801.03)
<b>\$ (415,402.39)</b>	<b>\$ (397,427.13)</b>	<b>\$ (17,975.26)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (165,607.83)</b>	<b>\$ (141,117.17)</b>	<b>\$ (24,490.66)</b>
8,503,854.11	8,031,984.21	471,869.90	Cash at Beginning of Period	8,254,059.55	7,775,674.25	478,385.30
8,088,451.72	7,634,557.08	453,894.64	Cash at End of Period	8,088,451.72	7,634,557.08	453,894.64
<b>\$ (415,402.39)</b>	<b>\$ (397,427.13)</b>	<b>\$ (17,975.26)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (165,607.83)</b>	<b>\$ (141,117.17)</b>	<b>\$ (24,490.66)</b>

Long-Term Debt                      \$0.00

Athens Utilities Board  
Statistics Report  
August 31, 2024

Gas:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	5,698	5,659	0.69%	39
Small Commercial	939	940	-0.11%	-1
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,654	6,616	0.57%	38

Sales Volumes:	Current Month			Year-to-Date		
Units Sold	8/31/2024	Prior Year	Change	8/31/2024	Prior Year	Change
Residential	25,489	25,936	-1.72%	53,225	57,107	-6.80%
Small Commercial	61,882	64,298	-3.76%	128,200	132,668	-3.37%
Large Commercial	78,725	80,277	-1.93%	146,507	135,290	8.29%
Interruptible	90,673	200,101	-54.69%	181,629	377,395	-51.87%
CNG	955	1,393	-31.44%	1,973	2,532	-22.08%
	257,724	372,005	-30.72%	511,534	704,992	-27.44%

Employment	August 31, 2024	Prior Year	Difference
Employee Headcount	8.00	8.00	-
FTE	8.79	8.71	0.08
Y-T-D FTE	8.72	8.60	0.12

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of August 31, 2024**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended
<b>Planned Capital Improvements:</b>				
Truck 53 Service Truck (2019 F250)	65,000		65,000	
Truck 54 (2020) Locating Truck	55,000		55,000	
Truck 12 (Collections Tk)	55,000		55,000	
Upgrading Cathodic Protection Field -	30,000		30,000	
Replace Leak Detectors and Locating Equipment	8,000		8,000	
20% of 5 Year Leak Survey	30,000	8,175	21,825	27.25%
CNG Conversions for Vehicles	30,000		30,000	
Replace Odorant System - Athens	180,000		180,000	
Hammerhead Mole	6,000		6,000	
Electrofusion Processor	6,000		6,000	
AMR Project	1,500,000		1,500,000	
System Improvement	60,000	5,449	54,551	9.08% Continuous
Main	100,000		100,000	Continuous
Services	250,000	70,841	179,159	28.34% Continuous
IT Core (Servers, mainframe, etc.)	20,000	3,312	16,688	16.56% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 2,395,000</b>	<b>\$ 87,777</b>	<b>\$ 2,307,223</b>	
<b>Other Assets:</b>				
Other			-	
<b>Total Other Assets:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Totals:</b>	<b>\$ 2,395,000</b>	<b>\$ 87,777</b>	<b>\$ 2,307,223</b>	
Percentage of Budget Spent Year-to-date	3.67%	Fiscal Year	16.67%	

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
August 31, 2024**

Current Period August 31, 2024	Prior Year	Change from Prior Year		Current Period August 31, 2024	Prior Month	Change from prior Month
<b>Assets:</b>						
3,911,242.23	4,168,931.43	(257,689.20)	Cash and Cash Equivalents	3,911,242.23	3,955,437.34	(44,195.11)
442,680.03	530,444.25	(87,764.22)	Receivables	442,680.03	451,518.19	(8,838.16)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
174,057.39	143,218.31	30,839.08	Prepaid Expenses	174,057.39	190,859.62	(16,802.23)
319,905.81	319,706.53	199.28	Materials and Supplies Inventory	319,905.81	346,232.96	(26,327.15)
<b>4,847,885.46</b>	<b>5,162,300.52</b>	<b>(314,415.06)</b>	<b>Total Current Assets</b>	<b>4,847,885.46</b>	<b>4,944,048.11</b>	<b>(96,162.65)</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	1,162,662.30	(1,162,662.30)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,101,468.77	0.00	1,101,468.77	Deferred Pension Outflows	1,101,468.77	1,101,468.77	0.00
65,523,527.35	60,775,128.51	4,748,398.84	Sewer Utility Plant, at Cost	65,523,527.35	65,155,017.74	368,509.61
(26,157,437.05)	(25,124,763.23)	(1,032,673.82)	Less: Accumulated Depreciation	(26,157,437.05)	(26,004,776.98)	(152,660.07)
<b>39,366,090.30</b>	<b>35,650,365.28</b>	<b>3,715,725.02</b>	<b>Net Sewer Utility Plant</b>	<b>39,366,090.30</b>	<b>39,150,240.76</b>	<b>215,849.54</b>
<b>40,467,559.07</b>	<b>36,813,027.58</b>	<b>3,654,531.49</b>	<b>Total Long Term Assets</b>	<b>40,467,559.07</b>	<b>40,251,709.53</b>	<b>215,849.54</b>
<b>\$ 45,315,444.53</b>	<b>\$ 41,975,328.10</b>	<b>\$ 3,340,116.43</b>	<b>Total Assets</b>	<b>\$ 45,315,444.53</b>	<b>\$ 45,195,757.64</b>	<b>\$ 119,686.89</b>
<b>Liabilities and Retained Earnings:</b>						
455,592.33	259,271.19	196,321.14	Accounts Payable	455,592.33	421,414.19	34,178.14
255,885.61	258,650.61	(2,765.00)	Customer Deposits	255,885.61	255,915.61	(30.00)
215,212.07	371,017.62	(155,805.55)	Other Current Liabilities	215,212.07	215,627.54	(415.47)
<b>926,690.01</b>	<b>888,939.42</b>	<b>37,750.59</b>	<b>Total Current Liabilities</b>	<b>926,690.01</b>	<b>892,957.34</b>	<b>33,732.67</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,831,280.26	1,277,817.46	1,553,462.80	Notes Payable - State of Tennessee	2,831,280.26	2,843,929.15	(12,648.89)
8,357,561.72	9,404,201.72	(1,046,640.00)	Notes Payable - Other	8,357,561.72	8,357,561.72	0.00
1,684,532.91	1,786,275.97	(101,743.06)	Net Pension Liability	1,684,532.91	1,652,895.53	31,637.38
172,531.63	54,208.39	118,323.24	Deferred Pension Inflows	172,531.63	172,531.63	0.00
<b>13,045,906.52</b>	<b>12,522,503.54</b>	<b>523,402.98</b>	<b>Total Long Term Liabilities</b>	<b>13,045,906.52</b>	<b>13,026,918.03</b>	<b>18,988.49</b>
31,342,848.00	28,563,885.14	2,778,962.86	Net Position	31,342,848.00	31,275,882.27	66,965.73
<b>\$ 45,315,444.53</b>	<b>\$ 41,975,328.10</b>	<b>\$ 3,340,116.43</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 45,315,444.53</b>	<b>\$ 45,195,757.64</b>	<b>\$ 119,686.89</b>

Athens Utilities Board  
Profit and Loss Statement - Wastewater  
August 31, 2024

Year-to-Date August 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month August 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
390,841.83	375,699.98	15,141.85	Residential	189,332.23	186,771.57	2,560.66
291,736.62	329,371.99	(37,635.37)	Small Commercial	125,173.13	163,740.33	(38,567.20)
393,162.27	528,033.09	(134,870.82)	Large Commercial	212,046.11	254,992.26	(42,946.15)
46,881.34	308,230.37	(261,349.03)	Other	39,470.23	86,058.20	(46,587.97)
<b>1,122,622.06</b>	<b>1,541,335.43</b>	<b>(418,713.37)</b>	<b>Total Revenue</b>	<b>566,021.70</b>	<b>691,562.36</b>	<b>(125,540.66)</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
283,782.79	282,925.80	(856.99)	Sewer Treatment Plant Expense	138,374.24	138,455.75	81.51
15,709.07	13,008.05	(2,701.02)	Pumping Station Expense	6,986.02	5,913.55	(1,072.47)
30,105.68	38,873.84	8,768.16	General Expense	14,710.07	19,178.05	4,467.98
27,199.39	26,250.05	(949.34)	Cust. Service and Cust. Acct. Expense	13,755.07	12,693.63	(1,061.44)
185,054.81	191,561.54	6,506.73	Administrative and General Expense	92,004.51	90,261.90	(1,742.61)
<b>541,851.74</b>	<b>552,619.28</b>	<b>10,767.54</b>	<b>Total Operating Expenses</b>	<b>265,829.91</b>	<b>266,502.88</b>	<b>672.97</b>
			<b>Maintenance Expense</b>			
27,090.99	32,145.15	5,054.16	Sewer Treatment Plant Expense	15,702.43	15,472.46	(229.97)
36,904.22	35,806.86	(1,097.36)	Pumping Station Expense	20,873.63	16,678.92	(4,194.71)
34,431.19	41,539.81	7,108.62	General Expense	15,220.81	16,184.57	963.76
742.73	288.30	(454.43)	Administrative and General Expense	648.77	210.50	(438.27)
<b>99,169.13</b>	<b>109,780.12</b>	<b>10,610.99</b>	<b>Total Maintenance Expense</b>	<b>52,445.64</b>	<b>48,546.45</b>	<b>(3,899.19)</b>
			<b>Other Operating Expenses</b>			
288,749.93	255,991.17	(32,758.76)	Depreciation	144,374.96	129,430.50	(14,944.46)
<b>288,749.93</b>	<b>255,991.17</b>	<b>(32,758.76)</b>	<b>Total Other Operating Expenses</b>	<b>144,374.96</b>	<b>129,430.50</b>	<b>(14,944.46)</b>
<b>929,770.80</b>	<b>918,390.57</b>	<b>(11,380.23)</b>	<b>Operating and Maintenance Expenses</b>	<b>462,650.51</b>	<b>444,479.83</b>	<b>(18,170.68)</b>
<b>192,851.26</b>	<b>622,944.86</b>	<b>(430,093.60)</b>	<b>Operating Income</b>	<b>103,371.19</b>	<b>247,082.53</b>	<b>(143,711.34)</b>
4,409.09	4,272.57	136.52	Other Income	2,260.78	2,042.83	217.95
<b>197,260.35</b>	<b>627,217.43</b>	<b>(429,957.08)</b>	<b>Total Income</b>	<b>105,631.97</b>	<b>249,125.36</b>	<b>(143,493.39)</b>
4,258.89	40.00	(4,218.89)	Other Expense	4,178.89	0.00	(4,178.89)
<b>193,001.46</b>	<b>627,177.43</b>	<b>(434,175.97)</b>	<b>Net Income Before Debt Expense</b>	<b>101,453.08</b>	<b>249,125.36</b>	<b>(147,672.28)</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
56,116.00	59,095.07	2,979.07	Other Debt Interest	34,487.35	35,332.25	844.90
<b>56,116.00</b>	<b>59,095.07</b>	<b>2,979.07</b>	<b>Total debt related expenses</b>	<b>34,487.35</b>	<b>35,332.25</b>	<b>844.90</b>
<b>136,885.46</b>	<b>568,082.36</b>	<b>(431,196.90)</b>	<b>Net Income Before Extraordinary</b>	<b>66,965.73</b>	<b>213,793.11</b>	<b>(146,827.38)</b>
0.00	(125,626.17)	125,626.17	Grants, Contributions, Extraordinary	0.00	(27,822.17)	27,822.17
<b>\$ 136,885.46</b>	<b>\$ 442,456.19</b>	<b>\$ (305,570.73)</b>	<b>Change in Net Assets</b>	<b>\$ 66,965.73</b>	<b>\$ 185,970.94</b>	<b>\$ (119,005.21)</b>

Athens Utilities Board  
Budget Comparison - Wastewater  
August 31, 2024

Year-to-Date August 31, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month August 31, 2024	Monthly Budget	Budget Variance
			<b>REVENUE:</b>			
390,841.83	380,039.33	10,802.50	Residential	189,332.23	189,196.75	135.48
291,736.62	332,082.42	(40,345.80)	Small Commercial	125,173.13	169,764.79	(44,591.66)
393,162.27	499,544.72	(106,382.45)	Large Commercial	212,046.11	251,745.06	(39,698.95)
46,881.34	28,610.25	18,271.09	Other	39,470.23	16,031.53	23,438.70
<b>1,122,622.06</b>	<b>1,240,276.72</b>	<b>(117,654.66)</b>	<b>Total Revenue</b>	<b>566,021.70</b>	<b>626,738.13</b>	<b>(60,716.43)</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
283,782.79	296,040.94	12,258.15	Sewer Treatment Plant Expense	138,374.24	143,065.95	4,691.71
15,709.07	13,089.66	(2,619.41)	Pumping Station Expense	6,986.02	6,742.07	(243.95)
30,105.68	42,954.57	12,848.89	General Expense	14,710.07	19,103.16	4,393.09
27,199.39	20,409.40	(6,789.99)	Customer Service and Customer Acct. Expense	13,755.07	9,479.74	(4,275.33)
185,054.81	189,920.27	4,865.46	Administrative and General Expense	92,004.51	94,218.29	2,213.78
<b>541,851.74</b>	<b>562,414.85</b>	<b>20,563.11</b>	<b>Total Operating Expenses</b>	<b>265,829.91</b>	<b>272,609.21</b>	<b>6,779.30</b>
			<b>Maintenance Expense</b>			
27,090.99	33,428.48	6,337.49	Sewer Treatment Plant Expense	15,702.43	17,359.97	1,657.54
36,904.22	32,716.63	(4,187.59)	Pumping Station Expense	20,873.63	17,346.13	(3,527.50)
34,431.19	50,274.89	15,843.70	General Expense	15,220.81	25,635.89	10,415.08
742.73	620.33	(122.40)	Administrative and General Expense	648.77	430.00	(218.77)
<b>99,169.13</b>	<b>117,040.34</b>	<b>17,871.21</b>	<b>Total Maintenance Expense</b>	<b>52,445.64</b>	<b>60,771.98</b>	<b>8,326.34</b>
			<b>Other Operating Expenses</b>			
288,749.93	264,299.54	(24,450.39)	Depreciation	144,374.96	133,018.86	(11,356.10)
<b>288,749.93</b>	<b>264,299.54</b>	<b>(24,450.39)</b>	<b>Total Other Operating Expenses</b>	<b>144,374.96</b>	<b>133,018.86</b>	<b>(11,356.10)</b>
<b>929,770.80</b>	<b>943,754.73</b>	<b>13,983.93</b>	<b>Operating and Maintenance Expenses</b>	<b>462,650.51</b>	<b>466,400.06</b>	<b>3,749.55</b>
<b>192,851.26</b>	<b>296,521.99</b>	<b>(103,670.73)</b>	<b>Operating Income</b>	<b>103,371.19</b>	<b>160,338.07</b>	<b>(56,966.88)</b>
4,409.09	5,900.42	(1,491.33)	Other Income	2,260.78	3,023.99	(763.21)
<b>197,260.35</b>	<b>302,422.42</b>	<b>(105,162.07)</b>	<b>Total Income</b>	<b>105,631.97</b>	<b>163,362.06</b>	<b>(57,730.09)</b>
4,258.89	662.12	(3,596.77)	Other Expense	4,178.89	1,589.84	(2,589.05)
<b>193,001.46</b>	<b>301,760.30</b>	<b>(108,758.84)</b>	<b>Net Income Before Debt Expense</b>	<b>101,453.08</b>	<b>161,772.22</b>	<b>(60,319.14)</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
56,116.00	45,326.53	(10,789.47)	Other Debt Interest	34,487.35	26,497.29	(7,990.06)
<b>56,116.00</b>	<b>45,326.53</b>	<b>(10,789.47)</b>	<b>Total debt related expenses</b>	<b>34,487.35</b>	<b>26,497.29</b>	<b>(7,990.06)</b>
<b>136,885.46</b>	<b>256,433.77</b>	<b>(119,548.31)</b>	<b>Net Income Before Extraordinary</b>	<b>66,965.73</b>	<b>135,274.93</b>	<b>(68,309.20)</b>
0.00	72,061.82	(72,061.82)	Grants, Contributions, Extraordinary	0.00	36,030.91	(36,030.91)
<b>\$ 136,885.46</b>	<b>\$ 328,495.60</b>	<b>\$ (191,610.14)</b>	<b>Change in Net Assets</b>	<b>\$ 66,965.73</b>	<b>\$ 171,305.84</b>	<b>\$ (104,340.11)</b>

**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
August 31, 2024**

Year-to-Date August 31, 2024	Year-to-Date Prior Year	Variance		Month to Date August 31, 2024	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
136,885.46	568,082.36	(431,196.90)	Net Operating Income	66,965.73	213,793.11	(146,827.38)
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>						
288,749.93	255,991.17	32,758.76	Depreciation	144,374.96	129,430.50	14,944.46
<b>Changes in Assets and Liabilities:</b>						
117,511.25	(5,432.68)	122,943.93	Accounts Receivable	8,838.16	19,319.25	(10,481.09)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(164,112.67)	(132,232.84)	(31,879.83)	Prepaid Expenses	16,802.23	11,963.63	4,838.60
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
59,363.31	95,861.01	(36,497.70)	Materials and Supplies	26,327.15	41,500.21	(15,173.06)
(345,764.34)	(123,124.57)	(222,639.77)	Accounts Payable	34,178.14	11,840.52	22,337.62
(1,289.72)	(2,512.02)	1,222.30	Accrued Liabilities	(415.47)	(1,086.55)	671.08
16,570.22	11,629.74	4,940.48	Retirements and Salvage	8,285.11	5,814.87	2,470.24
5.00	(1,585.00)	1,590.00	Customer Deposits	(30.00)	(885.00)	855.00
63,274.76	68,839.38	(5,564.62)	Net Pension Liability	31,637.38	34,419.69	(2,782.31)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
<b>171,193.20</b>	<b>735,516.55</b>	<b>(564,323.35)</b>	<b>Net Cash from Operating Activities</b>	<b>336,963.39</b>	<b>466,110.23</b>	<b>(129,146.84)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(25,272.63)	(24,676.36)	(596.27)	Changes in Notes Payable	(12,648.89)	(12,350.45)	(298.44)
<b>(25,272.63)</b>	<b>(24,676.36)</b>	<b>(596.27)</b>	<b>Total Cash from Noncapital Financing Activities</b>	<b>(12,648.89)</b>	<b>(12,350.45)</b>	<b>(298.44)</b>
<b>CASH FROM INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	(125,626.17)	125,626.17	Grants Contributions & Other Extraordinary	0.00	(27,822.17)	27,822.17
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(623,414.02)	(1,018,612.64)	395,198.62	Changes in Sewer Utility Plant	(368,509.61)	(663,748.43)	295,238.82
<b>(623,414.02)</b>	<b>(1,144,238.81)</b>	<b>520,824.79</b>	<b>Total Cash from Capital and Related Investing Activities</b>	<b>(368,509.61)</b>	<b>(691,570.60)</b>	<b>323,060.99</b>
<b>\$ (477,493.45)</b>	<b>\$ (433,398.62)</b>	<b>\$ (44,094.83)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (44,195.11)</b>	<b>\$ (237,810.82)</b>	<b>\$ 193,615.71</b>
<b>Cash at Beginning of Period</b>						
4,388,735.68	4,602,330.05	(213,594.37)	Cash at Beginning of Period	3,955,437.34	4,406,742.25	(451,304.91)
3,911,242.23	4,168,931.43	(257,689.20)	Cash at End of Period	3,911,242.23	4,168,931.43	(257,689.20)
<b>\$ (477,493.45)</b>	<b>\$ (433,398.62)</b>	<b>\$ (44,094.83)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (44,195.11)</b>	<b>\$ (237,810.82)</b>	<b>\$ 193,615.71</b>

Long-Term Debt                      \$11,188,841.98

Athens Utilities Board  
Statistics Report  
August 31, 2024

Wastewater:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	4,748	4,681	1.43%	67
Small Commerical	921	918	0.33%	3
Industrial	24	24	0.00%	0
Total Services	5,693	5,623	1.24%	70

Sales Volumes:	Current Month			Year-to-Date		
	8/31/2024	Prior Year	Change	8/31/2024	Prior Year	Change
Gallonsx100						
Residential	169,362	166,771	1.55%	358,575	338,866	5.82%
Small Commerical	157,373	216,479	-27.30%	378,750	435,869	-13.10%
Industrial	30,057	23,500	27.90%	54,293	41,577	30.58%
	356,792	406,750	-12.28%	791,618	816,312	-3.03%

Employment			
	August 31, 2024	Prior Year	Difference
Employee Headcount	17.00	18.00	-1.00
FTE	18.44	19.12	-0.68
Y-T-D FTE	18.70	19.14	-0.44

**Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of August 31, 2024**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
<b>Planned Capital Improvements:</b>					
Replace Truck #45 - WW Maint. (2014 F250)	60,000		60,000		
Replace Truck #21 (2016)	65,000		65,000		
Oost WWTP - Dewatering Equipment and Installation	1,750,000		1,750,000		
Oost WWTP - Replace Polymer Feed System	30,000		30,000		
VT SCADA/Upgrade PLCs both WWTP's	400,000	133,221	266,779	33.31%	
2020 Athens Sewer Improvements (Cedar Sp./Sterling)	770,000	278,843	491,157	36.21%	
Oostanaula WWTP Refurbishment	150,000	12,841	137,159	8.56%	
NMC WWTP Refurbishment	100,000	5,548	94,452	5.55%	
Admin and Operators Buildings Maint. - Oost.	35,000		35,000		
Laboratory Equipment (incl. spectropho. And BOD incub.)	30,000		30,000		
Lift Station Rehabilitation	50,000	9,244	40,756	18.49%	
Field and Safety Equipment	15,000		15,000		
Collection System Rehab	600,000	136,156	463,844	22.69%	
Material Donations	5,000		5,000		
Technology (SCADA, Computers)	35,000	10,049	24,951	28.71%	Continuous
Services	500,000	14,232	485,768	2.85%	Continuous
Extensions	25,000		25,000		Continuous
Grinder Pump Core Replacements	140,000	11,978	128,022	8.56%	Continuous
Manhole Rehabilitation	30,000		30,000		Continuous
Rehabilitation of Services	75,000	255	74,745	0.34%	Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
	<b>4,885,000</b>	<b>612,366</b>	<b>4,272,634</b>		

**Other Assets:**

Other				-	
<b>Total Other Assets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		
<b>Totals:</b>	<b>\$ 4,885,000</b>	<b>\$ 612,366</b>	<b>\$ 4,272,634</b>		

Percentage of Budget Spent Year-to-date	<b>12.54%</b>	Fiscal Year	<b>16.67%</b>		
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ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
August 31, 2024

Current Period August 31, 2024		Year-to-Date Prior Year	Change from Prior Year		Current Period August 31, 2024	Prior Month	Change from prior Month					
Assets												
359,226.33		303,127.82	56,098.51	Fiber Utility Plant, at Cost	359,226.33	350,144.84	9,081.49					
149,078.73		109,947.69	39,131.04	Less: Accumulated Depreciation	149,078.73	145,574.86	3,503.87					
210,147.60		193,180.13	16,967.47	Net Fiber Utility Plant	210,147.60	204,569.98	5,577.62					
Current Assets												
464,556.71		336,641.32	127,915.39	Cash	464,556.71	456,468.39	8,088.32					
14,108.99		32,065.24	(17,956.25)	Materials & Supplies	14,108.99	20,086.50	(5,977.51)					
15,537.76		14,490.77	1,046.99	Accounts Receivable	15,537.76	10,067.78	5,469.98					
10.37		285.00	(274.63)	Prepayments	10.37	-	10.37					
494,213.83		383,482.33	110,731.50	Total Current Assets	494,213.83	486,622.67	7,591.16					
\$	704,361.43	\$	576,662.46	\$	127,698.97	Total Assets	\$	704,361.43	\$	691,192.65	\$	13,168.78
Liabilities												
-		0.00	-	Accounts Payable	-	\$0.00	-					
-		0.00	-	Total Current Liabilities	-	\$0.00	-					
-		-	-	Payable to Other Divisions	-	-	-					
704,361.43		576,662.46	127,698.97	Net Position	704,361.43	691,192.65	13,168.78					
\$	704,361.43	\$	576,662.46	\$	127,698.97	Total Liabilities and Retained Earnings	\$	704,361.43	\$	691,192.65	\$	13,168.78

Athens Utilities Board  
Profit and Loss Statement - Fiber  
August 31, 2024

Year-to-Date August 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month August 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
11,240.00	3,200.00	8,040.00	Residential	6,190.00	1,600.00	4,590.00
9,820.00	9,600.00	220.00	Small Commerical	4,910.00	4,800.00	110.00
1,500.00	4,028.00	(2,528.00)	Industrial	750.00	2,014.00	(1,264.00)
10,924.00	10,944.00	(20.00)	Dark Fiber	5,462.00	5,472.00	(10.00)
1,440.00	0.00	1,440.00	Government Wholesale	720.00	0.00	720.00
1,120.78	291.40	829.38	Other	641.79	153.70	488.09
<b>36,044.78</b>	<b>28,063.40</b>	<b>7,981.38</b>	<b>Total Revenue</b>	<b>18,673.79</b>	<b>14,039.70</b>	<b>4,634.09</b>
2,008.18	2,008.18	-	Purchased Supply	1,004.09	1,004.09	-
<b>34,036.60</b>	<b>26,055.22</b>	<b>7,981.38</b>	<b>Gross Margin</b>	<b>17,669.70</b>	<b>13,035.61</b>	<b>4,634.09</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
1,451.92	513.81	(938.11)	Distribution Expense	426.38	(275.38)	(701.76)
584.36	-	(584.36)	Customer Service and Customer Acct. Expense	421.61	-	(421.61)
1,887.74	3,222.14	1,334.40	Administrative and General Expense	464.65	1,611.07	1,146.42
<b>3,924.02</b>	<b>3,735.95</b>	<b>(188.07)</b>	<b>Total Operating Expenses</b>	<b>1,312.64</b>	<b>1,335.69</b>	<b>23.05</b>
			<b>Maintenance Expense</b>			
-	-	-	Distribution Expense	-	-	-
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Maintenance Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
			<b>Other Operating Expense</b>			
7,007.74	6,424.66	(583.08)	Depreciation Expense	3,503.87	3,212.33	(291.54)
<b>7,007.74</b>	<b>6,424.66</b>	<b>(583.08)</b>	<b>Total Other Operating Expense</b>	<b>3,503.87</b>	<b>3,212.33</b>	<b>(291.54)</b>
<b>12,939.94</b>	<b>12,168.79</b>	<b>(771.15)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>5,820.60</b>	<b>5,552.11</b>	<b>(268.49)</b>
			<b>Income</b>			
<b>23,104.84</b>	<b>15,894.61</b>	<b>8,752.53</b>	<b>Operating Income</b>	<b>12,853.19</b>	<b>8,487.59</b>	<b>4,902.58</b>
564.22	317.21	247.01	Interest Income	317.82	152.06	165.76
<b>23,669.06</b>	<b>16,211.82</b>	<b>8,999.54</b>	<b>Total Income</b>	<b>13,171.01</b>	<b>8,639.65</b>	<b>5,068.34</b>
			Other Expense			
<b>23,669.06</b>	<b>16,211.82</b>	<b>8,999.54</b>	<b>Net Income Before Debt</b>	<b>13,171.01</b>	<b>8,639.65</b>	<b>5,068.34</b>
<b>23,669.06</b>	<b>16,211.82</b>	<b>7,457.24</b>	<b>Net Income Before Extraordinary</b>	<b>13,171.01</b>	<b>8,639.65</b>	<b>4,531.36</b>
-	-	-	Grants, Contributions, Extraordinary	-	-	-
<b>\$ 23,669.06</b>	<b>\$ 16,211.82</b>	<b>\$ 7,457.24</b>	<b>Change in Net Assets</b>	<b>\$ 13,171.01</b>	<b>\$ 8,639.65</b>	<b>\$ 4,531.36</b>

Athens Utilities Board  
Budget Comparsion - Fiber  
August 31, 2024

Year-to-Date August 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month August 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
11,240.00	9,031.35	2,208.65	Residential	6,190.00	3,890.19	2,299.81
9,820.00	9,840.87	(20.87)	Small Commerical	4,910.00	5,331.20	(421.20)
1,500.00	0.00	1,500.00	Industrial	750.00	0.00	750.00
10,924.00	9,688.17	1,235.83	Dark Fiber	5,462.00	4,622.47	839.53
1,440.00	1,396.52	43.48	Government Wholesale	720.00	698.26	21.74
1,120.78	247.10	873.68	Other	641.79	(193.04)	834.83
<b>36,044.78</b>	<b>30,203.99</b>	<b>5,840.79</b>	<b>Total Revenue</b>	<b>18,673.79</b>	<b>14,349.08</b>	<b>4,324.71</b>
2,008.18	1,957.63	50.55	Purchased Supply	1,004.09	1,107.96	(103.87)
<b>34,036.60</b>	<b>28,246.36</b>	<b>5,790.24</b>	<b>Gross Margin</b>	<b>17,669.70</b>	<b>13,241.12</b>	<b>4,428.58</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
1,451.92	2,220.70	768.78	Distribution Expense	426.38	517.69	91.31
584.36	-	(584.36)	Customer Service and Customer Acct. Expense	421.61	-	421.61
1,887.74	2,796.77	909.03	Administrative and General Expense	464.65	1,148.07	683.42
<b>\$ 3,924.02</b>	<b>\$ 5,017.47</b>	<b>\$ 1,093.45</b>	<b>Total Operating Expenses</b>	<b>\$ 1,312.64</b>	<b>\$ 1,665.76</b>	<b>\$ 1,196.34</b>
			<b>Maintenance Expense</b>			
-	-	-	Distribution Expense	-	-	-
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Maintenance Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
			<b>Other Operating Expense</b>			
7,007.74	691.83	(6,315.91)	Depreciation Expense	3,503.87	300.82	(3,203.05)
<b>7,007.74</b>	<b>691.83</b>	<b>(6,315.91)</b>	<b>Total Other Operating Expense</b>	<b>3,503.87</b>	<b>300.82</b>	<b>(3,203.05)</b>
<b>12,939.94</b>	<b>7,666.93</b>	<b>(5,273.01)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>5,820.60</b>	<b>3,074.54</b>	<b>(2,110.58)</b>
			<b>Income</b>			
<b>23,104.84</b>	<b>22,537.06</b>	<b>11,113.80</b>	<b>Operating Income</b>	<b>12,853.19</b>	<b>11,274.54</b>	<b>(1,578.65)</b>
564.22	279.20	285.02	Interest Income	317.82	118.29	199.53
<b>23,669.06</b>	<b>22,816.26</b>	<b>11,398.82</b>	<b>Total Income</b>	<b>13,171.01</b>	<b>11,392.83</b>	<b>(1,379.11)</b>
2.23			Other Expense			
<b>23,666.83</b>	<b>22,816.26</b>	<b>850.57</b>	<b>Net Income Before Debt</b>	<b>13,171.01</b>	<b>11,392.83</b>	<b>(1,379.11)</b>
<b>23,666.83</b>	<b>22,816.26</b>	<b>850.57</b>	<b>Net Income Before Extraordinary</b>	<b>13,171.01</b>	<b>11,392.83</b>	<b>1,778.18</b>
-	-	-	Grants, Contributions, Extraordinary	-	-	-
<b>\$ 23,666.83</b>	<b>\$ 22,816.26</b>	<b>\$ 850.57</b>	<b>Change in Net Assets</b>	<b>\$ 13,171.01</b>	<b>\$ 11,392.83</b>	<b>\$ 1,778.18</b>

**Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
August 31, 2024**

Year-to-Date August 31, 2024	Year-to-Date Prior Year	Variance		Month to Date August 31, 2024	Month-to-Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
23,666.83	16,211.82	7,455.01	Net Operating Income	13,168.78	\$8,639.65	4,529.13
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>						
7,007.74	6,424.66	583.08	Depreciation	3,503.87	3,212.33	291.54
<b>Changes in Assets and Liabilities:</b>						
(1,239.31)	(6,441.77)	5,202.46	Receivables	(5,469.98)	\$289.93	(5,759.91)
(10.37)	-	(10.37)	Prepayments	(10.37)	\$285.00	(295.37)
12,833.97	(32,065.24)		Materials & Supplies	5,977.51	\$660.76	
124.90	570.00	(445.10)	Accounts Payable	-	-	-
\$ 42,383.76	\$ (15,300.53)	\$ 57,684.29	<b>Net Cash from Operating Activities</b>	\$ 17,169.81	\$ 13,087.67	\$ 4,082.14
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
-	-	-	Debt Payable	-	-	-
<b>CASH FROM INVESTING ACTIVITIES:</b>						
(20,378.29)	12,300.38	(32,678.67)	Investment in Plant	(9,081.49)	(1,309.18)	(7,772.31)
\$ 22,005.47	\$ (3,000.15)	\$ 25,005.62	<b>Net Changes in Cash Position</b>	\$ 8,088.32	\$ 11,778.49	\$ (3,690.17)
442,551.24	339,641.47	102,909.77	Cash at Beginning of Period	456,468.39	324,862.83	131,605.56
464,556.71	336,641.32	127,915.39	Cash at End of Period	464,556.71	336,641.32	127,915.39
\$ 22,005.47	\$ (3,000.15)	\$ 25,005.62	<b>Changes in Cash and Equivalents</b>	\$ 8,088.32	\$ 11,778.49	\$ (3,690.17)

Athens Utilities Board  
Statistics Report  
August 31, 2024

Fiber:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	81	18	350.00%	63
Small Commercial	6	3	100.00%	3
Large Commerical	1	1	0.00%	0
Government Wholesale	1	1	100.00%	0
Dark Fiber	4	4	0.00%	0
Total Services	93	27	244.44%	66

Total Company Employment			
	August 31, 2024	Prior Year	Difference
Company Total Headcount:	103.00	99.00	4.00
Company Total FTE	110.09	108.27	1.82
Company Y-T-D FTE	108.88	109.16	(0.28)