



Athens Utilities Board
Combined Balance Sheet (000 Omitted)
December 31, 2024

	<i>December 31, 2024</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$36,734	\$37,759	(\$1,026)
Long-Term Assets	\$130,067	\$123,978	\$6,089
Total Assets	\$166,800	\$161,738	\$5,063
Current Liabilities	\$7,569	\$7,582	(\$13)
Long-Term Liabilities	\$27,832	\$28,230	(\$398)
Net Assets	\$131,270	\$125,780	\$5,490
Total Liabilities and Net Assets	\$166,671	\$161,592	\$5,079

Athens Utilities Board
Combined Profit and Loss Statement (000 Omitted)
December 31, 2024

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD December 31, 2024</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month December 31, 2024</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$37,909	\$36,776	\$1,133	\$6,341	\$5,909	\$432	\$80,421	\$41,248	(\$3,339)
<i>Cost of Goods Sold</i>	\$25,384	\$24,945	(\$439)	\$4,763	\$4,275	(\$488)	\$55,140	\$28,561	\$3,178
<i>Contribution Margin</i>	\$12,525	\$11,831	\$694	\$1,577	\$1,633	(\$56)	\$25,281	\$12,687	(\$162)
<i>Operating and Maintenance Expenses</i>	\$8,290	\$7,858	(\$433)	\$1,342	\$1,513	\$171	\$15,313	\$8,192	(\$98)
<i>Depreciation and Taxes Equivalents</i>	\$3,640	\$3,421	(\$219)	\$599	\$611	\$12	\$6,987	\$3,321	(\$319)
<i>Total Operating Expenses</i>	\$11,931	\$11,279	(\$652)	\$1,941	\$2,124	\$184	\$22,300	\$11,513	(\$418)
<i>Net Operating Income</i>	\$595	\$552	\$42	(\$364)	(\$491)	\$127	\$2,981	\$1,174	(\$579)
<i>Grants, Contributions & Extraordinary</i>	\$565	\$543	\$22	\$22	\$51	(\$29)	\$359	\$322	\$243
<i>Change in Net Assets</i>	\$1,160	\$1,095	\$65	(\$342)	(\$440)	\$98	\$3,340	\$1,495	(\$336)

Athens Utilities Board
Financial Statement Synopsis
12/31/2024
(000 Omitted)

	Power				Water				Gas				Wastewater				Fiber				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,358	7,375			7,145	7,843			7,445	6,928			3,253	4,945			366	327			25,566	27,417		
Working Capital	9,813	12,933			8,975	9,515			8,748	8,277			4,516	6,105			426	424			32,478	37,255		
Plant Assets	82,651	79,154			36,544	34,700			25,682	25,411			66,267	62,461			482	327			211,626	202,053		
Debt	2,824	3,046			5,494	5,324			0	0			13,155	13,865			0	0			21,473	22,235		
Net Assets (Net Worth)	54,802	52,947			23,169	22,539			21,049	20,920			31,506	29,374			744	628			131,270	126,408		
Cash from Operations	2,318	2,002	868	(27)	685	731	143	155	(767)	(617)	(14)	25	763	1,772	287	426	67	43	0	0	3,066	3,931	1,284	579
Net Pension Liability	4,812	4,851			1,993	1,753			996	980			1,845	1,916			0	0			9,646	9,500		
Principal Paid on Debt (Lease Included) (1)	0	0	0	0	105	102	18	17	16	17	0	0	76	74	13	12	0	0	0	0	197	193	30	29
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	2,560	1,335	320	184	921	304	34	10	277	471	28	120	1,823	2,902	15	466	143	11	0	0	5,724	5,023	396	780
Cash Flow	(242)	668	548	(211)	(324)	344	92	133	(1,059)	(1,104)	(42)	(95)	(1,136)	342	259	(53)	(76)	31	0	0	(2,837)	281	857	(226)
Sales	29,928	28,194	4,638	4,217	2,811	2,776	440	439	1,958	2,266	727	723	3,528	3,960	603	614	121	98	23	23	38,345	37,295	6,431	6,016
Cost of Goods Sold (COGS)	23,536	22,906	4,145	3,665	418	369	71	55	1,430	1,670	548	555					6	6	1	1	25,390	24,951	4,764	4,276
O&M Expenses-YTD (minus COGS)	5,515	5,319	886	982	2,119	2,072	353	427	1,513	1,428	254	279	3,076	2,817	519	523	12	31	12	7	12,235	11,668	2,025	2,217
Net Operating Income	864	20	(393)	(432)	305	365	22	(25)	(944)	(802)	(68)	(105)	300	969	65	72	64	68	11	16	588	620	(365)	(475)
Interest on Debt	51	61	6	9	41	44	7	7	0	0	0	0	160	189	21	28	0	0	0	0	252	293	34	44
Variable Rate Debt Interest Rate	3.18%	3.37%											3.18%	3.37%										
Grants, Contributions, Extraordinary	548	239	22	56	17	20	0	(4)	0	0	0	0	0	284	0	0	0	0	0	0	565	543	22	51
Net Income	1,412	259	(371)	(377)	322	385	22	(30)	(944)	(802)	(68)	(105)	300	1,252	65	72	64	68	11	16	1,153	1,162	(354)	(440)
# Customers	14,128	14,014			8,906	8,816			6,684	6,660			5,678	5,642			150	60			35,546	35,192		
Sales Volume	323,778	321,995	47,761	48,457	5,103	5,129	794	815	2,311	3,050	898	951	2,325	2,419	379	399	0	0	0	0				
Revenue per Unit Sold (2)	0.092	0.088	0.097	0.087	0.55	0.54	0.55	0.54	0.85	0.74	0.81	0.76	1.52	1.64	1.59	1.54	-	-	-	-				
Natural Gas Market Price (Dth)											3.44	3.01												
Natural Gas Total Unit Cost (Dth)									4.55	4.08	4.79	4.26												
Full Time Equivalent Employees	66.00	62.44	64.53	62.9	15.47	15.65	16.27	15.97	8.72	8.68	8.99	8.85	18.60	19.14	19.42	19.72	1.71	0.00	1.66	0.00	108.79	105.91	109.21	107.44

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
December 31, 2024**

Current Period December 31, 2024	Prior Year	Change from Prior Year		Current Period December 31, 2024	Prior Month	Change from prior Month
Assets:						
7,357,850.85	7,375,082.97	(17,232.12)	Cash and Cash Equivalents	7,357,850.85	6,809,460.31	548,390.54
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,450,828.41	3,074,815.36	376,013.05	Customer Receivables	3,450,828.41	3,275,382.63	175,445.78
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
206,943.75	185,852.70	21,091.05	Other Receivables	206,943.75	398,371.48	(191,427.73)
201,958.61	187,851.59	14,107.02	Prepaid Expenses	201,958.61	233,864.09	(31,905.48)
1,242,006.02	1,142,869.86	99,136.16	Unbilled Revenues	1,242,006.02	1,242,006.02	0.00
3,103,301.52	3,030,245.41	73,056.11	Materials and Supplies Inventory	3,103,301.52	3,078,902.36	24,399.16
15,562,889.16	14,996,717.89	566,171.27	Total Current Assets	15,562,889.16	15,037,986.89	524,902.27
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
3,291,600.56	3,283,901.00	7,699.56	Deferred Pension Outflows	3,291,600.56	3,291,600.56	0.00
82,650,894.61	79,154,491.25	3,496,403.36	Electric Utility Plant, at Cost	82,650,894.61	82,330,909.78	319,984.83
(32,862,571.92)	(30,889,000.03)	(1,973,571.89)	Less: Accumulated Depreciation	(32,862,571.92)	(32,629,902.37)	(232,669.55)
49,788,322.69	48,265,491.22	1,522,831.47	Net Electric Utility Plant	49,788,322.69	49,701,007.41	87,315.28
53,079,923.25	51,549,392.22	1,530,531.03	Total Long Term Assets	53,079,923.25	52,992,607.97	87,315.28
\$ 68,642,812.41	\$ 66,546,110.11	\$ 2,096,702.30	Total Assets	\$ 68,642,812.41	\$ 68,030,594.86	\$ 612,217.55
Liabilities and Retained Earnings:						
4,222,325.63	3,757,779.50	464,546.13	Accounts Payable	4,222,325.63	3,346,023.14	876,302.49
543,875.65	546,095.65	(2,220.00)	Customer Deposits	543,875.65	547,115.65	(3,240.00)
0.00	227,635.00	(227,635.00)	Deferred Income	0.00	0.00	0.00
172,919.65	217,657.32	(44,737.67)	Accrued Liabilities	172,919.65	176,602.29	(3,682.64)
810,404.18	816,199.63	(5,795.45)	Other Current Liabilities	810,404.18	790,359.01	20,045.17
5,749,525.11	5,565,367.10	184,158.01	Total Current Liabilities	5,749,525.11	4,860,100.09	889,425.02
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
2,824,091.15	3,045,713.48	(221,622.33)	Notes Payable	2,824,091.15	2,820,408.51	3,682.64
4,811,883.19	4,851,235.73	(39,352.54)	Net Pension Liability	4,811,883.19	4,721,397.43	90,485.76
455,600.67	136,759.10	318,841.57	Deferred Pension Inflows	455,600.67	455,600.67	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
8,091,575.01	8,033,708.31	57,866.70	Total Long Term Liabilities	8,091,575.01	7,997,406.61	94,168.40
54,801,712.29	52,947,034.70	1,854,677.59	Net Position	54,801,712.29	55,173,088.16	(371,375.87)
\$ 68,642,812.41	\$ 66,546,110.11	\$ 2,096,702.30	Total Liabilities and Retained Earnings	\$ 68,642,812.41	\$ 68,030,594.86	\$ 612,217.55

Athens Utilities Board
Profit and Loss Statement - Power
December 31, 2024

Year-to-Date December 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month December 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
9,591,581.47	8,556,647.42	1,034,934.05	Residential Sales	1,419,542.80	1,295,249.20	124,293.60
2,515,740.77	2,458,588.73	57,152.04	Small Commercial Sales	362,593.31	347,070.91	15,522.40
16,847,100.27	16,317,057.56	530,042.71	Large Commercial Sales	2,693,459.38	2,435,511.66	257,947.72
240,908.11	229,840.88	11,067.23	Street and Athletic Lighting	41,333.96	38,437.25	2,896.71
313,504.01	309,451.82	4,052.19	Outdoor Lighting	52,871.59	51,210.03	1,661.56
418,805.14	322,643.74	96,161.40	Revenue from Fees	68,538.83	49,466.23	19,072.60
29,927,639.77	28,194,230.15	1,733,409.62	Total Revenue	4,638,339.87	4,216,945.28	421,394.59
23,535,786.12	22,906,230.46	(629,555.66)	Power Costs	4,144,818.42	3,665,108.87	(479,709.55)
6,391,853.65	5,287,999.69	1,103,853.96	Contribution Margin	493,521.45	551,836.41	(58,314.96)
			OPERATING EXPENSES:			
200.00	3,000.00	2,800.00	Transmission Expense	0.00	200.00	200.00
759,973.71	765,283.86	5,310.15	Distribution Expense	115,305.07	154,738.52	39,433.45
545,255.59	511,369.04	(33,886.55)	Customer Service and Customer Acct. Expense	85,344.35	106,675.75	21,331.40
1,461,813.41	1,369,810.73	(92,002.68)	Administrative and General Expenses	248,652.89	246,181.61	(2,471.28)
2,767,242.71	2,649,463.63	(117,779.08)	Total Operating Expenses	449,302.31	507,795.88	58,493.57
			Maintenance Expenses			
1,235.85	0.00	(1,235.85)	Transmission Expense	0.00	0.00	0.00
884,062.08	938,394.71	54,332.63	Distribution Expense	130,949.72	170,730.28	39,780.56
26,253.56	39,581.74	13,328.18	Administrative and General Expense	5,725.39	6,850.24	1,124.85
911,551.49	977,976.45	66,424.96	Total Maintenance Expenses	136,675.11	177,580.52	40,905.41
			Other Operating Expense			
1,304,993.83	1,296,132.08	(8,861.75)	Depreciation Expense	211,758.26	207,629.27	(4,128.99)
531,064.20	395,407.50	(135,656.70)	Tax Equivalents	88,510.70	88,510.70	0.00
1,836,058.03	1,691,539.58	(144,518.45)	Total Other Operating Expenses	300,268.96	296,139.97	(4,128.99)
29,050,638.35	28,225,210.12	(825,428.23)	Total Operating and Maintenance Expenses	5,031,064.80	4,646,625.24	(384,439.56)
877,001.42	(30,979.97)	907,981.39	Operating Income	(392,724.93)	(429,679.96)	36,955.03
48,166.68	120,938.17	(72,771.49)	Other Income	6,419.67	6,421.15	(1.48)
925,168.10	89,958.20	835,209.90	Total Income	(386,305.26)	(423,258.81)	36,953.55
10,140.35	9,395.45	(744.90)	Miscellaneous Income Deductions	610.61	81.87	(528.74)
915,027.75	80,562.75	834,465.00	Net Income Before Debt Expenses	(386,915.87)	(423,340.68)	36,424.81
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
50,919.28	60,534.45	9,615.17	Interest Expense	6,375.04	8,944.85	2,569.81
50,919.28	60,534.45	9,615.17	Total debt related expenses	6,375.04	8,944.85	2,569.81
864,108.47	20,028.30	844,080.17	Net Income before Extraordinary Exp.	(393,290.91)	(432,285.53)	38,994.62
548,003.13	239,101.86	308,901.27	Extraordinary Income (Expense)	21,915.04	55,591.00	(33,675.96)
\$ 1,412,111.60	\$ 259,130.16	\$ 1,152,981.44	CHANGE IN NET ASSETS	\$ (371,375.87)	\$ (376,694.53)	\$ 5,318.66

Athens Utilities Board
Budget Comparison - Power
December 31, 2024

Year-to-Date December 31, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month December 31, 2024	Monthly Budget	Budget Variance
			REVENUE:			
9,591,581.47	11,141,635.06	(1,550,053.59)	Residential Sales	1,419,542.80	1,759,906.10	(340,363.30)
2,515,740.77	2,885,346.03	(369,605.26)	Small Commercial Sales	362,593.31	416,216.24	(53,622.93)
16,847,100.27	16,940,646.55	(93,546.28)	Large Commercial Sales	2,693,459.38	2,519,164.81	174,294.57
240,908.11	228,284.76	12,623.35	Street and Athletic Lighting	41,333.96	37,867.37	3,466.59
313,504.01	312,081.24	1,422.77	Outdoor Lighting	52,871.59	51,468.35	1,403.24
418,805.14	430,710.76	(11,905.62)	Revenue from Fees	68,538.83	70,156.31	(1,617.48)
29,927,639.77	31,938,704.40	(2,011,064.63)	Total Revenue	4,638,339.87	4,854,779.18	(216,439.31)
23,535,786.12	26,207,429.47	2,671,643.35	Power Costs	4,144,818.42	4,211,837.40	67,018.98
6,391,853.65	5,731,274.93	660,578.72	Contribution Margin	493,521.45	642,941.78	(149,420.33)
			OPERATING EXPENSES:			
200.00	1,941.15	1,741.15	Transmission Expense	0.00	181.37	181.37
759,973.71	738,456.06	(21,517.65)	Distribution Expense	115,305.07	137,630.98	22,325.91
545,255.59	487,397.38	(57,858.21)	Customer Service and Customer Acct. Expense	85,344.35	93,146.49	7,802.14
1,461,813.41	1,300,474.85	(161,338.56)	Administrative and General Expenses	248,652.89	225,045.68	(23,607.21)
2,767,242.71	2,528,269.44	(238,973.27)	Total Operating Expenses	449,302.31	456,004.52	6,702.21
			Maintenance Expenses			
1,235.85	0.00	(1,235.85)	Transmission Expense	0.00	0.00	0.00
884,062.08	815,668.73	(68,393.35)	Distribution Expense	130,949.72	134,178.37	3,228.65
26,253.56	38,327.79	12,074.23	Administrative and General Expense	5,725.39	9,967.54	4,242.15
911,551.49	853,996.52	(57,554.97)	Total Maintenance Expenses	136,675.11	144,145.91	7,470.80
			Other Operating Expense			
1,304,993.83	1,209,288.36	(95,705.47)	Depreciation Expense	211,758.26	196,151.05	(15,607.21)
531,064.20	405,358.00	(125,706.20)	Tax Equivalents	88,510.70	37,873.82	(50,636.88)
1,836,058.03	1,614,646.36	(221,411.67)	Total Other Operating Expenses	300,268.96	234,024.87	(66,244.09)
29,050,638.35	31,204,341.80	2,153,703.45	Total Operating and Maintenance Expenses	5,031,064.80	5,046,012.70	14,947.90
877,001.42	734,362.61	142,638.81	Operating Income	(392,724.93)	(191,233.52)	(201,491.41)
48,166.68	30,031.21	18,135.47	Other Income	6,419.67	8,914.05	(2,494.38)
925,168.10	764,393.81	160,774.29	Total Income	(386,305.26)	(182,319.47)	(203,985.79)
10,140.35	8,357.32	(1,783.03)	Miscellaneous Income Deductions	610.61	595.16	(15.45)
915,027.75	756,036.50	158,991.25	Net Income Before Debt Expenses	(386,915.87)	(182,914.63)	(204,001.24)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
50,919.28	44,200.29	(6,718.99)	Interest Expense	6,375.04	9,929.69	3,554.65
50,919.28	44,200.29	(6,718.99)	Total debt related expenses	6,375.04	9,929.69	3,554.65
864,108.47	711,836.21	152,272.26	Net Income before Extraordinary Exp.	(393,290.91)	(192,844.33)	(200,446.58)
548,003.13	95,000.00	453,003.13	Extraordinary Income (Expense)	21,915.04	15,833.33	6,081.71
\$ 1,412,111.60	\$ 806,836.21	\$ 605,275.39	CHANGE IN NET ASSETS	\$ (371,375.87)	\$ (177,010.99)	\$ (194,364.88)

Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
December 31, 2024

Year-to-Date December 31, 2024	Year-to-Date Prior Year	Variance		Month to Date December 31, 2024	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
1,412,111.60	259,130.16	1,152,981.44	Net Operating Income	(371,375.87)	(376,694.53)	5,318.66
			Adjustments to reconcile operating income to net cash provided by operations:			
1,304,993.83	1,296,132.08	8,861.75	Depreciation	211,758.26	207,629.27	4,128.99
			Changes in Assets and Liabilities:			
(103,850.99)	1,607,865.75	(1,711,716.74)	Accounts Receivable	15,981.95	(55,911.76)	71,893.71
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(170,306.71)	(153,048.85)	(17,257.86)	Prepaid Expenses	31,905.48	(2,160.17)	34,065.65
(382,975.07)	(350,690.20)	(32,284.87)	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(50,243.67)	(549,541.14)	499,297.47	Materials and Supplies	(24,399.16)	(142,240.71)	117,841.55
(173,355.92)	(338,655.37)	165,299.45	Accounts Payable	876,302.49	279,919.83	596,382.66
(12,558.13)	65,229.49	(77,787.62)	Other Current Liabilities	20,045.17	13,685.70	6,359.47
6,440.00	(12,205.00)	18,645.00	Customer Deposits	(3,240.00)	(620.00)	(2,620.00)
530,660.78	518,418.24	12,242.54	Net Pension Liability	90,485.76	84,358.87	6,126.89
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
78,494.48	(167,907.29)	246,401.77	Retirements and Salvage	20,911.29	20,494.06	417.23
(121,876.04)	(172,365.00)	50,488.96	Deferred Income	0.00	(55,591.00)	55,591.00
2,317,534.16	2,002,362.87	315,171.29	Net Cash from Operating Activities	868,375.37	(27,130.44)	895,505.81
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Notes Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
0.00	0.00	0.00	Net Cash from Noncapital Financing Activities	0.00	0.00	0.00
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj.Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(2,559,766.06)	(1,334,544.71)	(1,225,221.35)	Changes in Electric Plant	(319,984.83)	(183,989.53)	(135,995.30)
(2,559,766.06)	(1,334,544.71)	(1,225,221.35)	Capital and Related Investing Activities	(319,984.83)	(183,989.53)	(135,995.30)
\$ (242,231.90)	\$ 667,818.16	\$ (910,050.06)	Net Changes in Cash Position	\$ 548,390.54	\$ (211,119.97)	\$ 759,510.51
7,600,082.75	6,707,264.81	892,817.94	Cash at Beginning of Period	6,809,460.31	7,586,202.94	(776,742.63)
7,357,850.85	7,375,082.97	(17,232.12)	Cash at end of Period	7,357,850.85	7,375,082.97	(17,232.12)
\$ (242,231.90)	\$ 667,818.16	\$ (910,050.06)	Changes in Cash and Equivalents	\$ 548,390.54	\$ (211,119.97)	\$ 759,510.51

Long-Term Debt \$2,824,091.15

Athens Utilities Board
Statistics Report
December 31, 2024

Power:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	11,651	11,553	0.85%	98
Small Commercial	2,113	2,117	-0.19%	-4
Large Commercial	266	246	8.13%	20
Street and Athletic Lighting	20	20	0.00%	0
Outdoor Lighting	78	78	0.00%	0
Total Services	14,128	14,014	0.81%	114

Sales Volumes:	Current Month			Year-to-Date		
	12/31/2024	Prior Year	Change	12/31/2024	Prior Year	Change
Kwh						
Residential	11,245,519	11,228,417	0.15%	79,954,146	74,760,867	6.95%
Small Commercial	2,430,936	2,546,058	-4.52%	18,029,831	18,649,129	-3.32%
Large Commercial	33,689,834	34,296,433	-1.77%	223,509,220	226,310,432	-1.24%
Street and Athletic	196,129	184,709	6.18%	1,115,142	1,066,112	4.60%
Outdoor Lighting	198,777	201,468	-1.34%	1,169,604	1,208,862	-3.25%
Total	47,761,195	48,457,085	-1.44%	323,777,943	321,995,402	0.55%

Employment	December 31, 2024		
	December 31, 2024	Same Month Prior Year	Difference
Employee Headcount	61.00	60.00	1.00
FTE	64.53	62.90	1.63
Y-T-D FTE	66.00	62.44	3.56

Heating/Cooling Degree Days (Calendar Month):			
	December 31, 2024	Prior Year	Difference
Heating Degree Days	700.2	645.0	55.2
Cooling Degree Days	-	-	-

Heating/Cooling Degree Days (Billing Period):			
	December 31, 2024	Prior Year	Difference
Heating Degree Days	661.7	561.0	100.7
Cooling Degree Days	-	-	-

Athens Utilities Board
Power Division
Capital Budget
Month Ending as of December 31, 2024

	Budget	Actual	Variance to date Favorable (Unfavorable)	% of Budget Expended
Planned Capital Improvements:				
Replace Truck 32 (Order FY25, Received FY 29	0		-	
Replace Truck 28	60,000		60,000	
Replace Truck 3	65,000		65,000	
AMI *	1,000,000		1,000,000	
Englewood Sub New High Side Supply*	450,000	31,200	418,800	6.93%
Tension/Pulling Equipment*	375,000		375,000	
Tellico Junction Tower*	275,000	269,181	5,819	97.88%
Englewood Sub House Control Upgrades*	150,000		150,000	
Build Out Fiber	125,000	212,624	(87,624)	170.10%
LED Purchases	100,000	34,514	65,486	34.51%
Distribution Automation*	75,000		75,000	
Replace Equipment Shed - Pole Yard	75,000		75,000	
Fiber Splice Trailer	65,000		65,000	
mPower Upgrades & Assistance	35,000		35,000	
SCADA Improvements	25,000		25,000	
Change TA5000 from HQ to Adran(8 port) to SDX(16 port)	25,000	22,832	2,168	91.33%
GPA Staking Equipment*	15,000		15,000	
EV Charger	100,000	350,844	(250,844)	350.84%
Other System Improvements	391,432	147,923	243,509	37.79% Continuous
Poles	352,289	128,006	224,283	36.34% Continuous
Primary Wire and Underground	500,000	403,848	96,152	80.77% Continuous
Transformers	521,909	221,081	300,828	42.36% Continuous
Services	326,193	501,757	(175,564)	153.82% Continuous
IT Core (Servers, mainframe, etc.)	20,000	9,911	10,089	49.55% Continuous
Routine Annual Substation Testing	35,000		35,000	Continuous
	5,161,823	2,333,720	2,828,103	
Other Assets:				
Fiber Work (County Grant)	121,876	140,055	(18,179)	
Truck Repairs		29,898	(29,898)	
Office Equipment		14,899	(14,899)	
Other		-	-	
Total Other Assets:	121,876	184,852	(62,976)	
Totals:	\$ 5,283,699	\$ 2,518,572	\$ 2,765,127	

Percentage of Budget Spent Year-to-date **47.67%** Fiscal Year **50.00%**

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
December 31, 2024**

Current Period December 31, 2024	Prior Year	Change from Prior Year		Current Period December 31, 2024	Prior Month	Change from prior Month
Assets:						
7,144,513.54	7,842,698.48	(698,184.94)	Cash and Cash Equivalents	7,144,513.54	7,052,147.33	92,366.21
376,119.50	378,893.28	(2,773.78)	Customer Receivables	376,119.50	356,384.85	19,734.65
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
2,002.92	9,950.97	(7,948.05)	Other Receivables	2,002.92	6,845.00	(4,842.08)
76,050.28	79,828.80	(3,778.52)	Prepaid Expenses	76,050.28	88,809.09	(12,758.81)
319,184.29	340,296.82	(21,112.53)	Materials and Supplies Inventory	319,184.29	314,758.73	4,425.56
7,917,870.53	8,651,668.35	(733,797.82)	Total Current Assets	7,917,870.53	7,818,945.00	98,925.53
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,367,183.29	1,192,501.66	174,681.63	Deferred Pension Outflows	1,367,183.29	1,367,183.29	0.00
36,544,368.88	34,699,644.38	1,844,724.50	Water Utility Plant, at cost	36,544,368.88	36,510,850.41	33,518.47
(16,855,760.52)	(16,351,231.06)	(504,529.46)	Less: Accumulated Depreciation	(16,855,760.52)	(16,782,054.09)	(73,706.43)
19,688,608.36	18,348,413.32	1,340,195.04	Net Water Utility Plant	19,688,608.36	19,728,796.32	(40,187.96)
21,055,791.65	19,540,914.98	1,514,876.67	Total Long Term Assets	21,055,791.65	21,095,979.61	(40,187.96)
\$ 28,973,662.18	\$ 28,192,583.33	\$ 781,078.85	Total Assets	\$ 28,973,662.18	\$ 28,914,924.61	\$ 58,737.57
Liabilities and Retained Earnings:						
74,501.54	58,358.59	16,142.95	Accounts Payable	74,501.54	61,603.83	12,897.71
82,109.99	84,694.99	(2,585.00)	Customer Deposits	82,109.99	83,509.99	(1,400.00)
153,924.15	186,345.49	(32,421.34)	Other Current Liabilities	153,924.15	153,410.51	513.64
310,535.68	329,399.07	(18,863.39)	Total Current Liabilities	310,535.68	298,524.33	12,011.35
1,993,029.73	1,753,291.95	239,737.78	Net Pension Liability	1,993,029.73	1,950,315.31	42,714.42
186,274.35	48,914.58	137,359.77	Deferred Pension Inflows	186,274.35	186,274.35	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,314,430.61	3,522,207.93	(207,777.32)	Note Payable	3,314,430.61	3,331,932.73	(17,502.12)
5,493,734.69	5,324,414.46	169,320.23	Total Long Term Liabilities	5,493,734.69	5,468,522.39	25,212.30
23,169,391.81	22,538,769.80	630,622.01	Net Position	23,169,391.81	23,147,877.89	21,513.92
\$ 28,973,662.18	\$ 28,192,583.33	\$ 781,078.85	Total Liabilities and Retained Earnings	\$ 28,973,662.18	\$ 28,914,924.61	\$ 58,737.57

Athens Utilities Board
Profit and Loss Statement - Water
December 31, 2024

Year-to-Date December 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month December 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
1,202,732.11	1,161,641.07	41,091.04	Residential	190,820.03	188,723.55	2,096.48
1,240,067.70	1,239,491.71	575.99	Small Commercial	194,592.65	189,162.51	5,430.14
276,820.61	281,196.47	(4,375.86)	Large Commercial	45,864.98	54,832.06	(8,967.08)
91,214.92	93,567.79	(2,352.87)	Other	8,975.74	6,401.32	2,574.42
2,810,835.34	2,775,897.04	34,938.30	Total Revenue	440,253.40	439,119.44	1,133.96
418,132.26	368,775.83	(49,356.43)	Purchased Supply	70,966.90	54,759.36	(16,207.54)
2,392,703.08	2,407,121.21	(14,418.13)	Contribution Margin	369,286.50	384,360.08	(15,073.58)
			OPERATING EXPENSES:			
275,957.95	237,633.90	(38,324.05)	Source and Pump Expense	43,387.57	41,270.68	(2,116.89)
149,902.98	157,033.58	7,130.60	Distribution Expense	23,194.66	35,372.45	12,177.79
280,342.72	262,980.55	(17,362.17)	Customer Service and Customer Acct. Expense	40,178.30	53,780.00	13,601.70
680,613.25	633,553.24	(47,060.01)	Administrative and General Expense	109,970.34	113,970.36	4,000.02
1,386,816.90	1,291,201.27	(95,615.63)	Total operating expenses	216,730.87	244,393.49	27,662.62
			Maintenance Expenses			
51,814.94	32,577.88	(19,237.06)	Source and Pump Expense	5,625.92	6,612.79	986.87
264,065.18	246,102.74	(17,962.44)	Distribution Expense	61,854.83	70,881.41	9,026.58
1,228.32	1,526.76	298.44	Administrative and General Expense	151.82	165.60	13.78
317,108.44	280,207.38	(36,901.06)	Total Maintenance Expense	67,632.57	77,659.80	10,027.23
			Other Operating Expenses			
414,867.05	500,932.54	86,065.49	Depreciation Expense	68,390.02	104,624.94	36,234.92
414,867.05	500,932.54	86,065.49	Total Other Operating Expenses	68,390.02	104,624.94	36,234.92
2,536,924.65	2,441,117.02	(95,807.63)	Total Operating and Maintenance Expense	423,720.36	481,437.59	57,717.23
273,910.69	334,780.02	(60,869.33)	Operating Income	16,533.04	(42,318.15)	58,851.19
76,931.92	78,515.37	(1,583.45)	Other Income	11,867.45	24,055.32	(12,187.87)
350,842.61	413,295.39	(62,452.78)	Total Income	28,400.49	(18,262.83)	46,663.32
4,933.97	4,608.71	(325.26)	Other Expense	85.57	(25.00)	(110.57)
345,908.64	408,686.68	(62,778.04)	Net Income Before Debt Expense	28,314.92	(18,237.83)	46,552.75
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
41,104.16	43,537.72	2,433.56	Interest on Long Term Debt	6,801.00	7,185.78	384.78
41,104.16	43,537.72	2,433.56	Total debt related expenses	6,801.00	7,185.78	384.78
304,804.48	365,148.96	(60,344.48)	Net Income Before Extraordinary Income	21,513.92	(25,423.61)	46,937.53
17,000.00	19,975.00	(2,975.00)	Grants, Contributions, Extraordinary	0.00	(4,475.00)	4,475.00
\$ 321,804.48	\$ 385,123.96	\$ (63,319.48)	CHANGE IN NET ASSETS	\$ 21,513.92	\$ (29,898.61)	\$ 51,412.53

Athens Utilities Board
Budget Comparison - Water
December 31, 2024

Year-to-Date December 31, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month December 31, 2024	Monthly Budget	Budget Variance
			REVENUE:			
1,202,732.11	1,205,016.89	(2,284.78)	Residential	190,820.03	187,837.18	2,982.85
1,240,067.70	1,280,883.76	(40,816.06)	Small Commercial	194,592.65	191,069.11	3,523.54
276,820.61	285,750.02	(8,929.41)	Large Commercial	45,864.98	48,115.69	(2,250.71)
91,214.92	97,834.87	(6,619.95)	Other	8,975.74	10,522.71	(1,546.97)
2,810,835.34	2,869,485.54	(58,650.20)	Total Revenue	440,253.40	437,544.69	2,708.71
418,132.26	345,622.44	(72,509.82)	Purchased Supply	70,966.90	53,708.19	(17,258.71)
2,392,703.08	2,523,863.11	(131,160.03)	Contribution Margin	369,286.50	383,836.49	(14,549.99)
			OPERATING EXPENSES:			
275,957.95	256,698.53	(19,259.42)	Source and Pump Expense	43,387.57	42,210.68	(1,176.89)
149,902.98	159,824.39	9,921.41	Distribution Expense	23,194.66	29,730.86	6,536.20
280,342.72	259,400.13	(20,942.59)	Customer Service and Customer Acct. Expense	40,178.30	44,017.58	3,839.28
680,613.25	648,063.76	(32,549.49)	Administrative and General Expense	109,970.34	104,463.98	(5,506.36)
1,386,816.90	1,323,986.81	(62,830.09)	Total operating expenses	216,730.87	220,423.10	3,692.23
			Maintenance Expenses			
51,814.94	38,390.68	(13,424.26)	Source and Pump Expense	5,625.92	6,312.84	686.92
264,065.18	246,810.27	(17,254.91)	Distribution Expense	61,854.83	45,912.15	(15,942.68)
1,228.32	35,075.11	33,846.79	Administrative and General Expense	151.82	5,951.89	5,800.07
317,108.44	320,276.05	3,167.61	Total Maintenance Expense	67,632.57	58,176.88	(9,455.69)
			Other Operating Expenses			
414,867.05	452,615.61	37,748.56	Depreciation Expense	68,390.02	73,763.06	5,373.04
414,867.05	452,615.61	37,748.56	Total Other Operating Expenses	68,390.02	73,763.06	5,373.04
2,536,924.65	2,442,500.91	(94,423.74)	Total Operating and Maintenance Expenses	423,720.36	406,071.23	(17,649.13)
273,910.69	426,984.63	(153,073.94)	Operating Income	16,533.04	31,473.46	(14,940.42)
76,931.92	56,164.46	20,767.46	Other Income	11,867.45	390.19	11,477.26
350,842.61	483,149.09	(132,306.48)	Total Income	28,400.49	31,863.65	(3,463.16)
4,933.97	5,039.88	105.91	Other Expense	85.57	857.43	771.86
345,908.64	478,109.22	(132,200.58)	Net Income Before Debt Expense	28,314.92	31,006.22	(2,691.30)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
41,104.16	43,195.29	2,091.13	Interest on Long Term Debt	6,801.00	7,489.11	688.11
41,104.16	43,195.29	2,091.13	Total debt related expenses	6,801.00	7,489.11	688.11
304,804.48	434,913.93	(130,109.45)	Net Income Before Extraordinary Income	21,513.92	23,517.11	(2,003.19)
17,000.00	10,500.00	6,500.00	Grants, Contributions, Extraordinary	0.00	1,750.00	(1,750.00)
\$ 321,804.48	\$ 445,413.93	\$ (123,609.45)	CHANGE IN NET ASSETS	\$ 21,513.92	\$ 25,267.11	\$ (3,753.19)

Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
December 31, 2024

Year-to-Date December 31, 2024	Year-to-Date Prior Year	Variance		Month to Date December 31, 2024	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
304,804.48	365,148.96	(60,344.48)	Net Operating Income	21,513.92	(25,423.61)	46,937.53
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
414,867.05	500,932.54	(86,065.49)	Depreciation	68,390.02	104,624.94	(36,234.92)
			Changes in Assets and Liabilities:			
34,000.44	7,988.18	26,012.26	Receivables	(14,892.57)	15,160.54	(30,053.11)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(57,676.22)	(48,013.44)	(9,662.78)	Prepaid Expenses	12,758.81	11,242.10	1,516.71
(177,978.87)	(143,381.24)	(34,597.63)	Deferred Pension Outflows	0.00	0.00	0.00
10,219.59	(13,780.96)	24,000.55	Materials and Supplies	(4,425.56)	4,292.64	(8,718.20)
(90,962.10)	(113,462.55)	22,500.45	Accounts Payable	12,897.71	8,695.09	4,202.62
(6,618.65)	(8,048.66)	1,430.01	Other Current Liabilities	513.64	3,266.73	(2,753.09)
242,632.98	203,574.72	39,058.26	Net Pension Liability	42,714.42	35,887.65	6,826.77
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
12,650.77	(17,371.56)	30,022.33	Retirements and Salvage	5,316.41	(2,903.70)	8,220.11
(995.00)	(2,955.00)	1,960.00	Customer Deposits	(1,400.00)	355.00	(1,755.00)
684,944.47	730,630.99	(45,686.52)	Net Cash from Operating Activities	143,386.80	155,197.38	(11,810.58)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(104,681.62)	(102,318.78)	(2,362.84)	Changes in Notes Payable	(17,502.12)	(17,106.78)	(395.34)
(104,681.62)	(102,318.78)	(2,362.84)	Net Cash from Financing Activities	(17,502.12)	(17,106.78)	(395.34)
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
17,000.00	19,975.00	(2,975.00)	Grants, Contributions & Other Extraordinary	0.00	4,475.00	(4,475.00)
(921,423.56)	(304,258.29)	(617,165.27)	Water Utility Plant	(33,518.47)	(9,809.70)	(23,708.77)
(904,423.56)	(284,283.29)	(620,140.27)	Net from Capital and Investing Activities	(33,518.47)	(5,334.70)	(28,183.77)
\$ (324,160.71)	\$ 344,028.92	\$ (668,189.63)	Net Changes in Cash Position	\$ 92,366.21	\$ 132,755.90	\$ (40,389.69)
7,468,674.25	7,498,669.56	(29,995.31)	Cash at Beginning of Period	7,052,147.33	7,709,942.58	(657,795.25)
7,144,513.54	7,842,698.48	(698,184.94)	Cash at End of Period	7,144,513.54	7,842,698.48	(698,184.94)
\$ (324,160.71)	\$ 344,028.92	\$ (668,189.63)	Changes in Cash and Equivalents	\$ 92,366.21	\$ 132,755.90	\$ (40,389.69)

Long-Term Debt 3,314,430.61

Athens Utilities Board
Statistics Report
December 31, 2024

Water:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	7,586	7,504	1.09%	82
Small Commercial	1,288	1,280	0.63%	8
Large Commercial	32	32	0.00%	0
	8,906	8,816	1.02%	90

Sales Volumes:	December 31, 2024	Current Month Prior Year	Change	12/31/2024	Year-to-Date Prior Year	Change
Gallonsx100						
Residential	282,816	283,036	-0.08%	1,647,699	1,757,208	-6.23%
Small Commercial	405,194	401,460	0.93%	2,747,749	2,704,751	1.59%
Large Commercial	105,516	130,051	-18.87%	707,326	666,807	6.08%
	793,526	814,547	-2.58%	5,102,774	5,128,766	-0.51%

Employment	December 31, 2024	Prior Year	Difference
Employee Headcount	15.00	15.00	-
FTE	16.27	15.97	0.30
Y-T-D FTE	15.47	15.65	(0.18)

Athens Utilities Board
Water Division
Capital Budget
Month Ending as of December 31, 2024

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended
Planned Capital Improvements:				
Replace Truck 20 (small dump tk)	130,000		130,000	
Replace Mini Excavator & Rock Breaker Attachment	85,000		85,000	
Replace Tractor	45,000		45,000	
Well Development	500,000	155,190	344,810	31.04%
WTP - Replace Effluent Valve Actuators (2)	40,000		40,000	
WTP - Recovery Pump Installation	50,000		50,000	
WTP - Replace Lights for Basin Walkways	20,000		20,000	
Replace Buildings at Wells #7, #4 - Add Metering	120,000		120,000	
AMR Project	1,500,000		1,500,000	
Raw Water Line Bore under Oost. Creek	40,000		40,000	
Congress Pkwy - Phase 4 (Velma Rd. to Million St.)	1,000,000	486,088	513,912	
Tank #6 Construction - Hwy 305	3,000,000		3,000,000	
Replace Crossing Congress Pkwy (RR Ave to Clearwater)	500,000		500,000	
Water Plant Building Maint and Lab Equipment	50,000	27,577	22,423	
Meter Change Out (Large, Small and Testing)	30,000	17,024	12,976	
Reservoir and Pump Maintenance	10,000	3,631	6,369	
Water Line Extensions	200,000	10,105	189,896	
Distribution Rehabilitation	125,000	107,615	17,385	Continuous
Field and Safety Equipment	25,000		25,000	Continuous
Water Services	200,000	107,649	92,351	53.82% Continuous
Technology (SCADA, Computers)	35,000	2,182	32,818	Continuous
IT Core (Servers, mainframe, etc.)	20,000	3,490	16,510	Continuous
	7,725,000	920,552	6,804,448	
Other Assets:				
Other		-	-	
Total Other Assets:	-	-	-	
Totals:	\$ 7,725,000	\$ 920,552	\$ 6,804,448	
Percentage of Budget Spent Year-to-date	11.92%	Fiscal Year	50.00%	

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
December 31, 2024**

Current Period December 31, 2024	Prior Year	Change from Prior Year		Current Period December 31, 2024	Prior Month	Change from prior Month
Assets:						
7,444,958.90	6,927,607.17	517,351.73	Cash and Cash Equivalents	7,444,958.90	7,487,368.83	(42,409.93)
634,597.80	609,848.19	24,749.61	Receivables	634,597.80	278,436.95	356,160.85
463,418.15	609,008.87	(145,590.72)	Prepaid Expenses	463,418.15	526,013.92	(62,595.77)
193,772.06	205,093.62	(11,321.56)	Materials and Supplies Inventory	193,772.06	195,006.15	(1,234.09)
8,736,746.91	8,351,557.85	385,189.06	Total Current Assets	8,736,746.91	8,486,825.85	249,921.06
25,681,710.60	25,411,244.13	270,466.47	Gas Utility Plant, at Cost	25,681,710.60	25,653,745.15	27,965.45
(12,160,090.48)	(11,615,885.55)	(544,204.93)	Less: Accumulated Depreciation	(12,160,090.48)	(12,094,303.94)	(65,786.54)
13,521,620.12	13,795,358.58	(273,738.46)	Net Gas Utility Plant	13,521,620.12	13,559,441.21	(37,821.09)
679,980.82	663,502.01	16,478.81	Deferred Pension Outflows	679,980.82	679,980.82	0.00
\$ 22,938,347.85	\$ 22,810,418.44	\$ 127,929.41	Total Assets	\$ 22,938,347.85	\$ 22,726,247.88	\$ 212,099.97
Liabilities and Retained Earnings:						
129,576.19	145,449.20	(15,873.01)	Long-Term Leases Payable	129,576.19	129,576.19	-
129,576.19	\$145,449.20	(15,873.01)	Total Non-Current Liabilities	129,576.19	129,576.19	-
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
474,766.94	530,904.80	(56,137.86)	Accounts Payable	474,766.94	208,291.35	266,475.59
105,602.98	111,177.98	(5,575.00)	Customer Deposits	105,602.98	107,617.98	(2,015.00)
88,471.85	95,551.69	(7,079.84)	Accrued Liabilities	88,471.85	89,488.77	(1,016.92)
668,841.77	737,634.47	(68,792.70)	Total Current Liabilities	668,841.77	405,398.10	263,443.67
996,319.86	979,653.09	16,666.77	Net Pension Liability	996,319.86	979,257.91	17,061.95
95,001.34	27,525.93	67,475.41	Deferred Pension Inflows	95,001.34	95,001.34	0.00
21,048,608.69	20,920,155.75	128,452.94	Net Position	21,048,608.69	21,117,014.34	(68,405.65)
\$ 22,938,347.85	\$ 22,810,418.44	\$ 127,929.41	Total Liabilities and Retained Earnings	\$ 22,938,347.85	\$ 22,726,247.88	\$ 212,099.97

Athens Utilities Board
Profit and Loss Statement - Gas
December 31, 2024

Year-to-Date December 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month December 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
625,643.61	649,170.58	(23,526.97)	Residential	285,604.44	272,621.74	12,982.70
548,258.56	561,418.23	(13,159.67)	Small Commercial	224,303.87	200,840.63	23,463.24
392,720.37	374,069.14	18,651.23	Large Commercial	117,700.59	100,263.10	17,437.49
358,173.28	641,981.70	(283,808.42)	Interruptible	96,655.35	142,937.92	(46,282.57)
7,217.90	7,158.71	59.19	CNG	1,372.79	1,966.56	(593.77)
26,177.02	32,596.80	(6,419.78)	Fees and Other Gas Revenues	1,316.75	4,151.97	(2,835.22)
1,958,190.74	2,266,395.16	(308,204.42)	Total Revenue	726,953.79	722,781.92	4,171.87
1,429,808.49	1,669,750.68	239,942.19	Purchased supply	547,625.42	555,341.24	7,715.82
528,382.25	596,644.48	(68,262.23)	Contribution Margin	179,328.37	167,440.68	11,887.69
			OPERATING EXPENSES:			
211,388.66	198,622.71	(12,765.95)	Distribution Expense	38,226.98	51,002.10	12,775.12
207,246.38	188,023.12	(19,223.26)	Customer Service and Customer Acct. Exp.	28,377.96	37,674.82	9,296.86
446,932.40	421,162.81	(25,769.59)	Administrative and General Expense	81,588.75	72,389.34	(9,199.41)
865,567.44	807,808.64	(57,758.80)	Total operating expenses	148,193.69	161,066.26	12,872.57
			Maintenance Expense			
129,381.89	169,486.10	40,104.21	Distribution Expense	19,864.22	35,870.10	16,005.88
3,201.02	8,725.94	5,524.92	Administrative and General Expense	335.79	4,375.96	4,040.17
132,582.91	178,212.04	45,629.13	Total Maintenance Expense	20,200.01	40,246.06	20,046.05
			Other Operating Expenses			
382,921.28	337,793.22	(45,128.06)	Depreciation	63,789.88	55,490.15	(8,299.73)
132,098.28	104,121.79	(27,976.49)	Tax Equivalents	22,016.38	22,016.38	0.00
515,019.56	441,915.01	(73,104.55)	Total Other Operating Expenses	85,806.26	77,506.53	(8,299.73)
2,942,978.40	3,097,686.37	154,707.97	Operating and Maintenance Expenses	801,825.38	834,160.09	32,334.71
(984,787.66)	(831,291.21)	(153,496.45)	Operating Income	(74,871.59)	(111,378.17)	36,506.58
45,942.66	34,318.95	11,623.71	Other Income	6,611.22	5,952.34	658.88
(938,845.00)	(796,972.26)	(141,872.74)	Total Income	(68,260.37)	(105,425.83)	37,165.46
4,766.18	4,582.83	(183.35)	Miscellaneous Income Deductions	87.68	(16.12)	(103.80)
(943,611.18)	(801,555.09)	(141,689.39)	Net Income Before Debt Expense	(68,348.05)	(105,409.71)	37,269.26
			GASB 87 RELATED EXPENSES:			
354.60	397.73	43.13	Lease Obligation Payable Interest - CNG Station	57.60	64.80	7.20
(943,965.78)	(801,952.82)	(142,012.96)	Total GASB 87 Related Expenses	(68,405.65)	(105,474.51)	37,262.06
(943,965.78)	(801,952.82)	(142,012.96)	Net Income Before Extraordinary	(68,405.65)	(105,474.51)	37,068.86
100.00	0.00	100.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (943,865.78)	\$ (801,952.82)	\$ (141,912.96)	Change in Net Assets	\$ (68,405.65)	\$ (105,474.51)	\$ 37,068.86

Athens Utilities Board
Budget Comparison - Gas
December 31, 2024

Year-to-Date December 31, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month December 31, 2024	Monthly Budget	Budget Variance
			REVENUE:			
625,643.61	760,770.53	(135,126.92)	Residential	285,604.44	349,070.53	(63,466.09)
548,258.56	661,258.82	(113,000.26)	Small Commercial	224,303.87	239,454.35	(15,150.48)
392,720.37	419,464.61	(26,744.24)	Large Commercial	117,700.59	100,377.96	17,322.63
358,173.28	727,212.40	(369,039.12)	Interruptible	96,655.35	118,853.19	(22,197.84)
7,217.90	7,338.70	(120.80)	CNG	1,372.79	1,356.13	16.66
26,177.02	35,101.34	(8,924.32)	Fees and Other Gas Revenues	1,316.75	6,639.16	(5,322.41)
1,958,190.74	2,611,146.40	(652,955.66)	Total Revenue	726,953.79	815,751.31	(88,797.52)
1,429,808.49	2,008,285.12	578,476.63	Purchased supply	547,625.42	550,844.22	3,218.80
528,382.25	602,861.28	(74,479.03)	Contribution Margin	179,328.37	264,907.10	(85,578.73)
			OPERATING EXPENSES:			
211,388.66	213,730.30	2,341.64	Distribution Expense	38,226.98	51,616.43	13,389.45
207,246.38	184,498.23	(22,748.15)	Cust. Service and Cust. Acct. Expense	28,377.96	32,687.93	4,309.97
446,932.40	445,752.57	(1,179.83)	Administrative and General Expense	81,588.75	70,445.24	(11,143.51)
865,567.44	843,981.10	(21,586.34)	Total operating expenses	148,193.69	154,749.60	6,555.91
			Maintenance Expense			
129,381.89	162,282.24	32,900.35	Distribution Expense	19,864.22	29,438.47	9,574.25
3,201.02	7,430.53	4,229.51	Administrative and General Expense	335.79	1,693.54	1,357.75
132,582.91	169,712.78	37,129.87	Total Maintenance Expense	20,200.01	31,132.01	10,932.00
			Other Operating Expenses			
382,921.28	343,683.09	(39,238.19)	Depreciation	63,789.88	56,977.80	(6,812.08)
132,098.28	111,383.14	(20,715.14)	Tax Equivalents	22,016.38	26,899.32	4,882.94
515,019.56	455,066.23	(59,953.33)	Total Other Operating Expenses	85,806.26	83,877.12	(1,929.14)
2,942,978.40	3,477,045.23	534,066.83	Operating and Maintenance Expenses	801,825.38	820,602.94	18,777.56
(984,787.66)	(865,898.83)	(118,888.83)	Operating Income	(74,871.59)	(4,851.63)	(70,019.96)
45,942.66	23,029.14	22,913.52	Other Income	6,611.22	3,871.27	2,739.95
(938,845.00)	(842,869.69)	(95,975.31)	Total Income	(68,260.37)	(980.36)	(67,280.01)
4,766.18	4,991.23	225.05	Miscellaneous Income Deductions	87.68	(109.86)	(197.54)
(943,611.18)	(847,860.92)	(96,200.36)	Net Income Before Debt Expense	(68,348.05)	(870.50)	(67,082.47)
			GASB 87 RELATED EXPENSES:			
0.00	0.00	0.00	Leased Land Amortization	0.00	0.00	0.00
354.60	257.72	(96.88)	Lease Obligation Payable Interest - CNG Station	57.60	41.99	(15.61)
(943,965.78)	(848,118.64)	(95,847.14)	Total GASB 87 Related Expenses	(68,405.65)	(912.49)	(67,493.16)
(943,965.78)	(848,118.64)	(95,847.14)	Net Income Before Extraordinary	(68,405.65)	(912.49)	(67,493.16)
100.00	0.00	100.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (943,865.78)	\$ (848,118.64)	\$ (95,747.14)	Change in Net Assets	\$ (68,405.65)	\$ (912.49)	\$ (67,493.16)

Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
December 31, 2024

Year-to-Date December 31, 2024	Year-to-Date Prior Year	Variance		Month to Date December 31, 2024	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(943,965.78)	(801,952.82)	(142,012.96)	Net Operating Income	(68,405.65)	(105,474.51)	37,068.86
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
382,921.28	337,793.22	45,128.06	Depreciation	63,789.88	55,490.15	8,299.73
			Changes in Assets and Liabilities:			
(460,366.17)	(387,033.87)	(73,332.30)	Receivables	(356,160.85)	(174,786.79)	(181,374.06)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(73,590.00)	(130,974.82)	57,384.82	Prepaid Expenses	62,595.77	69,239.92	(6,644.15)
(73,477.50)	(73,125.53)	(351.97)	Deferred Pension Outflows	0.00	0.00	0.00
11,369.14	(12,301.55)	23,670.69	Materials and Supplies	1,234.09	(250.71)	1,484.80
274,997.44	329,917.54	(54,920.10)	Accounts Payable	266,475.59	163,658.28	102,817.31
(13,684.04)	(9,860.06)	(3,823.98)	Other Current Liabilities	(1,016.92)	(1,555.22)	538.30
(1,935.00)	15.00	(1,950.00)	Customer Deposits	(2,015.00)	(365.00)	(1,650.00)
103,604.16	107,573.40	(3,969.24)	Net Pension Liabilities	17,061.95	17,678.18	(616.23)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
27,579.80	23,424.64	4,155.16	Retirements and Salvage	1,996.66	957.35	1,039.31
(766,546.67)	(616,524.85)	(150,021.82)	Net Cash from Operating Activities	(14,444.48)	24,591.65	(39,036.13)
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
100.00	0.00	100.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(276,575.53)	(470,626.12)	194,050.59	Changes in Gas Utility Plant	(27,965.45)	(119,583.53)	91,618.08
(276,475.53)	(470,626.12)	194,150.59	Net Cash from Capital and Related Investing Activities	(27,965.45)	(119,583.53)	91,618.08
			Cash from Non-Financing Activities			
(15,873.01)	(17,226.07)	1,353.06	Leases Obligation Payable - CNG Station	0.00	0.00	0.00
\$ (1,058,895.21)	\$ (1,104,377.04)	\$ 45,481.83	Net Changes in Cash Position	\$ (42,409.93)	\$ (94,991.88)	\$ 52,581.95
8,503,854.11	8,031,984.21	471,869.90	Cash at Beginning of Period	7,487,368.83	7,022,599.05	464,769.78
7,444,958.90	6,927,607.17	517,351.73	Cash at End of Period	7,444,958.90	6,927,607.17	517,351.73
\$ (1,058,895.21)	\$ (1,104,377.04)	\$ 45,481.83	Changes in Cash and Equivalents	\$ (42,409.93)	\$ (94,991.88)	\$ 52,581.95
Long-Term Debt		\$0.00				

Athens Utilities Board
Statistics Report
December 31, 2024

Gas:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	5,729	5,703	0.46%	26
Small Commercial	938	940	-0.21%	-2
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,684	6,660	0.36%	24

Sales Volumes:	Current Month			Year-to-Date		
Units Sold	12/31/2024	Prior Year	Change	12/31/2024	Prior Year	Change
Residential	271,481	259,820	4.49%	411,329	492,960	-16.56%
Small Commercial	275,615	247,907	11.18%	334,527	665,015	-49.70%
Large Commercial	162,840	139,315	16.89%	856,977	527,244	62.54%
Interruptible	187,038	302,205	-38.11%	702,004	1,356,326	-48.24%
CNG	1,263	1,677	-24.69%	6,351	8,448	-24.82%
	898,237	950,924	-5.54%	2,311,188	3,049,993	-24.22%

Employment	December 31, 2024	Prior Year	Difference
Employee Headcount	8.00	8.00	-
FTE	8.99	8.85	0.14
Y-T-D FTE	8.72	8.68	0.04

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of December 31, 2024**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended
Planned Capital Improvements:				
Truck 53 Service Truck (2019 F250)	65,000		65,000	
Truck 54 (2020) Locating Truck	55,000		55,000	
Truck 12 (Collections Tk)	55,000		55,000	
Upgrading Cathodic Protection Field -	30,000		30,000	
Replace Leak Detectors and Locating Equipment	8,000	9,269	(1,269)	115.86%
20% of 5 Year Leak Survey	30,000	13,137	16,863	43.79%
CNG Conversions for Vehicles	30,000		30,000	
Replace Odorant System - Athens	180,000		180,000	
Hammerhead Mole	6,000	5,252	748	87.53%
Electrofusion Processor	6,000		6,000	
AMR Project	1,500,000		1,500,000	
System Improvement	60,000	5,449	54,551	9.08% Continuous
Main	100,000	34,564	65,436	34.56% Continuous
Services	250,000	180,423	69,577	72.17% Continuous
IT Core (Servers, mainframe, etc.)	20,000	7,085	12,915	35.43% Continuous
Total Planned Capital Improvements:	\$ 2,395,000	\$ 255,179	\$ 2,139,821	
Other Assets:				
Replace 2 Fan Coils Downstairs		22,900	(22,900)	
Other			-	
Total Other Assets:	\$ -	\$ 22,900	\$ (22,900)	
Totals:	\$ 2,395,000	\$ 278,079	\$ 2,116,921	
Percentage of Budget Spent Year-to-date	11.61%	Fiscal Year	50.00%	

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
December 31, 2024**

Current Period December 31, 2024	Prior Year	Change from Prior Year		Current Period December 31, 2024	Prior Month	Change from prior Month
Assets:						
3,252,689.93	4,944,664.01	(1,691,974.08)	Cash and Cash Equivalents	3,252,689.93	2,993,585.74	259,104.19
510,097.89	527,908.53	(17,810.64)	Receivables	510,097.89	523,006.25	(12,908.36)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
103,859.42	85,645.45	18,213.97	Prepaid Expenses	103,859.42	120,920.31	(17,060.89)
223,167.18	201,111.73	22,055.45	Materials and Supplies Inventory	223,167.18	257,320.67	(34,153.49)
4,089,814.42	5,759,329.72	(1,669,515.30)	Total Current Assets	4,089,814.42	3,894,832.97	194,981.45
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,267,037.33	1,295,465.33	(28,428.00)	Deferred Pension Outflows	1,267,037.33	1,267,037.33	0.00
66,267,057.69	62,460,966.62	3,806,091.07	Sewer Utility Plant, at Cost	66,267,057.69	66,613,389.74	(346,332.05)
(26,122,624.22)	(25,327,369.87)	(795,254.35)	Less: Accumulated Depreciation	(26,122,624.22)	(26,403,838.00)	281,213.78
40,144,433.47	37,133,596.75	3,010,836.72	Net Sewer Utility Plant	40,144,433.47	40,209,551.74	(65,118.27)
41,411,470.80	38,429,062.08	2,982,408.72	Total Long Term Assets	41,411,470.80	41,476,589.07	(65,118.27)
\$ 45,501,285.22	\$ 44,188,391.80	\$ 1,312,893.42	Total Assets	\$ 45,501,285.22	\$ 45,371,422.04	\$ 129,863.18
Liabilities and Retained Earnings:						
376,988.03	328,157.19	48,830.84	Accounts Payable	376,988.03	337,620.80	39,367.23
254,140.61	256,495.61	(2,355.00)	Customer Deposits	254,140.61	255,305.61	(1,165.00)
209,246.20	365,062.48	(155,816.28)	Other Current Liabilities	209,246.20	209,531.47	(285.27)
840,374.84	949,715.28	(109,340.44)	Total Current Liabilities	840,374.84	802,457.88	37,916.96
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,780,432.28	2,491,057.16	289,375.12	Notes Payable - State of Tennessee	2,780,432.28	2,793,182.24	(12,749.96)
8,357,561.72	9,404,201.72	(1,046,640.00)	Notes Payable - Other	8,357,561.72	8,357,561.72	0.00
1,844,875.11	1,915,607.80	(70,732.69)	Net Pension Liability	1,844,875.11	1,804,789.56	40,085.55
172,531.63	54,208.39	118,323.24	Deferred Pension Inflows	172,531.63	172,531.63	0.00
13,155,400.74	13,865,075.07	(709,674.33)	Total Long Term Liabilities	13,155,400.74	13,128,065.15	27,335.59
31,505,509.64	29,373,601.45	2,131,908.19	Net Position	31,505,509.64	31,440,899.01	64,610.63
\$ 45,501,285.22	\$ 44,188,391.80	\$ 1,312,893.42	Total Liabilities and Net Assets	\$ 45,501,285.22	\$ 45,371,422.04	\$ 129,863.18

Athens Utilities Board
Profit and Loss Statement - Wastewater
December 31, 2024

Year-to-Date December 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month December 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
1,138,605.26	1,120,761.15	17,844.11	Residential	185,690.87	182,783.42	2,907.45
890,238.32	951,375.37	(61,137.05)	Small Commercial	146,250.50	142,189.34	4,061.16
1,346,071.14	1,779,708.97	(433,637.83)	Large Commercial	260,882.08	284,628.39	(23,746.31)
153,102.10	108,274.71	44,827.39	Other	9,957.83	4,761.87	5,195.96
3,528,016.82	3,960,120.20	(432,103.38)	Total Revenue	602,781.28	614,363.02	(11,581.74)
			OPERATING AND MAINTENANCE EXPENSES:			
968,210.04	895,568.88	(72,641.16)	Sewer Treatment Plant Expense	160,309.98	172,464.11	12,154.13
41,592.51	40,078.63	(1,513.88)	Pumping Station Expense	5,697.17	7,604.63	1,907.46
118,328.79	131,639.06	13,310.27	General Expense	28,076.62	29,884.58	1,807.96
86,880.88	83,469.26	(3,411.62)	Cust. Service and Cust. Acct. Expense	13,450.48	17,962.65	4,512.17
628,422.65	574,032.70	(54,389.95)	Administrative and General Expense	107,463.80	103,329.42	(4,134.38)
1,843,434.87	1,724,788.53	(118,646.34)	Total Operating Expenses	314,998.05	331,245.39	16,247.34
			Maintenance Expense			
158,443.68	81,141.11	(77,302.57)	Sewer Treatment Plant Expense	15,266.27	13,375.68	(1,890.59)
85,470.13	107,208.04	21,737.91	Pumping Station Expense	16,750.89	14,097.70	(2,653.19)
132,741.79	115,963.06	(16,778.73)	General Expense	30,938.74	31,751.59	812.85
2,938.48	1,657.08	(1,281.40)	Administrative and General Expense	471.27	94.61	(376.66)
379,594.08	305,969.29	(73,624.79)	Total Maintenance Expense	63,427.17	59,319.58	(4,107.59)
			Other Operating Expenses			
853,024.21	786,625.43	(66,398.78)	Depreciation	140,791.18	132,904.08	(7,887.10)
853,024.21	786,625.43	(66,398.78)	Total Other Operating Expenses	140,791.18	132,904.08	(7,887.10)
3,076,053.16	2,817,383.25	(258,669.91)	Operating and Maintenance Expenses	519,216.40	523,469.05	4,252.65
451,963.66	1,142,736.95	(690,773.29)	Operating Income	83,564.88	90,893.97	(7,329.09)
12,268.04	19,649.01	(7,380.97)	Other Income	1,761.28	9,455.32	(7,694.04)
464,231.70	1,162,385.96	(698,154.26)	Total Income	85,326.16	100,349.29	(15,023.13)
4,597.16	4,389.56	(207.60)	Other Expense	54.71	(16.00)	(70.71)
459,634.54	1,157,996.40	(698,361.86)	Net Income Before Debt Expense	85,271.45	100,365.29	(15,093.84)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
160,087.44	189,353.37	29,265.93	Other Debt Interest	20,660.82	28,191.62	7,530.80
160,087.44	189,353.37	29,265.93	Total debt related expenses	20,660.82	28,191.62	7,530.80
299,547.10	968,643.03	(669,095.93)	Net Income Before Extraordinary	64,610.63	72,173.67	(7,563.04)
0.00	283,529.47	(283,529.47)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 299,547.10	\$ 1,252,172.50	\$ (952,625.40)	Change in Net Assets	\$ 64,610.63	\$ 72,173.67	\$ (7,563.04)

Athens Utilities Board
Budget Comparison - Wastewater
December 31, 2024

Year-to-Date December 31, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month December 31, 2024	Monthly Budget	Budget Variance
			REVENUE:			
1,138,605.26	1,124,237.36	14,367.90	Residential	185,690.87	182,662.18	3,028.69
890,238.32	960,844.28	(70,605.96)	Small Commercial	146,250.50	148,458.62	(2,208.12)
1,346,071.14	1,656,835.77	(310,764.63)	Large Commercial	260,882.08	289,058.05	(28,175.97)
153,102.10	86,980.35	66,121.75	Other	9,957.83	11,271.67	(1,313.84)
3,528,016.82	3,828,897.76	(300,880.94)	Total Revenue	602,781.28	631,450.52	(28,669.24)
			OPERATING AND MAINTENANCE EXPENSES:			
968,210.04	854,965.69	(113,244.35)	Sewer Treatment Plant Expense	160,309.98	156,717.26	(3,592.72)
41,592.51	38,941.34	(2,651.17)	Pumping Station Expense	5,697.17	7,372.01	1,674.84
118,328.79	142,640.86	24,312.07	General Expense	28,076.62	32,536.30	4,459.68
86,880.88	61,465.29	(25,415.59)	Customer Service and Customer Acct. Expense	13,450.48	11,983.23	(1,467.25)
628,422.65	579,975.77	(48,446.88)	Administrative and General Expense	107,463.80	102,076.03	(5,387.77)
1,843,434.87	1,677,988.95	(165,445.92)	Total Operating Expenses	314,998.05	310,684.83	(4,313.22)
			Maintenance Expense			
158,443.68	86,417.91	(72,025.77)	Sewer Treatment Plant Expense	15,266.27	11,950.92	(3,315.35)
85,470.13	91,377.30	5,907.17	Pumping Station Expense	16,750.89	14,578.91	(2,171.98)
132,741.79	155,441.07	22,699.28	General Expense	30,938.74	33,064.01	2,125.27
2,938.48	2,572.91	(365.57)	Administrative and General Expense	471.27	353.21	(118.06)
379,594.08	335,809.20	(43,784.88)	Total Maintenance Expense	63,427.17	59,947.05	(3,480.12)
			Other Operating Expenses			
853,024.21	798,546.06	(54,478.15)	Depreciation	140,791.18	132,965.46	(7,825.72)
853,024.21	798,546.06	(54,478.15)	Total Other Operating Expenses	140,791.18	132,965.46	(7,825.72)
3,076,053.16	2,812,344.20	(263,708.96)	Operating and Maintenance Expenses	519,216.40	503,597.35	(15,619.05)
451,963.66	1,016,553.56	(564,589.90)	Operating Income	83,564.88	127,853.17	(44,288.29)
12,268.04	8,928.95	3,339.09	Other Income	1,761.28	4,379.73	(2,618.45)
464,231.70	1,025,482.51	(561,250.81)	Total Income	85,326.16	132,232.91	(46,906.75)
4,597.16	4,901.46	304.30	Other Expense	54.71	(5.20)	(59.91)
459,634.54	1,020,581.05	(560,946.51)	Net Income Before Debt Expense	85,271.45	132,238.11	(46,966.66)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
160,087.44	145,740.67	(14,346.77)	Other Debt Interest	20,660.82	27,012.17	6,351.35
160,087.44	145,740.67	(14,346.77)	Total debt related expenses	20,660.82	27,012.17	6,351.35
299,547.10	874,840.38	(575,293.28)	Net Income Before Extraordinary	64,610.63	105,225.94	(40,615.31)
0.00	216,185.47	(216,185.47)	Grants, Contributions, Extraordinary	0.00	36,030.91	(36,030.91)
\$ 299,547.10	\$ 1,091,025.85	\$ (791,478.75)	Change in Net Assets	\$ 64,610.63	\$ 141,256.85	\$ (76,646.22)

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
December 31, 2024**

Year-to-Date December 31, 2024	Year-to-Date Prior Year	Variance		Month to Date December 31, 2024	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
299,547.10	968,643.03	(669,095.93)	Net Operating Income	64,610.63	72,173.67	(7,563.04)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
853,024.21	786,625.43	66,398.78	Depreciation	140,791.18	132,904.08	7,887.10
Changes in Assets and Liabilities:						
50,093.39	(2,896.96)	52,990.35	Accounts Receivable	12,908.36	115,415.74	(102,507.38)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	63.95	(63.95)
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(93,914.70)	(74,659.98)	(19,254.72)	Prepaid Expenses	17,060.89	14,246.32	2,814.57
(165,568.56)	(132,803.03)	(32,765.53)	Deferred Pension Outflows	0.00	0.00	0.00
156,101.94	214,455.81	(58,353.87)	Materials and Supplies	34,153.49	39,027.13	(4,873.64)
(424,368.64)	(54,238.57)	(370,130.07)	Accounts Payable	39,367.23	20,137.69	19,229.54
(7,255.59)	(8,467.16)	1,211.57	Accrued Liabilities	(285.27)	1,327.16	(1,612.43)
(126,422.50)	(119,075.17)	(7,347.33)	Retirements and Salvage	(60,932.84)	(1,335.13)	(59,597.71)
(1,740.00)	(3,740.00)	2,000.00	Customer Deposits	(1,165.00)	320.00	(1,485.00)
223,616.96	198,171.21	25,445.75	Net Pension Liability	40,085.55	31,637.38	8,448.17
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
763,113.61	1,772,014.61	(1,008,901.00)	Net Cash from Operating Activities	286,594.22	425,917.99	(139,323.77)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(76,120.61)	1,188,563.34	(1,264,683.95)	Changes in Notes Payable	(12,749.96)	(12,449.15)	(300.81)
(76,120.61)	1,188,563.34	(1,264,683.95)	Total Cash from Noncapital Financing Activities	(12,749.96)	(12,449.15)	(300.81)
CASH FROM INVESTING ACTIVITIES:						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	283,529.47	(283,529.47)	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,823,038.75)	(2,901,773.46)	1,078,734.71	Changes in Sewer Utility Plant	(14,740.07)	(466,486.81)	451,746.74
(1,823,038.75)	(2,618,243.99)	795,205.24	Total Cash from Capital and Related Investing Activities	(14,740.07)	(466,486.81)	451,746.74
\$ (1,136,045.75)	\$ 342,333.96	\$ (1,478,379.71)	Net Changes in Cash Position	\$ 259,104.19	\$ (53,017.97)	\$ 312,122.16
Cash at Beginning of Period						
4,388,735.68	4,602,330.05	(213,594.37)	Cash at Beginning of Period	2,993,585.74	4,997,681.98	(2,004,096.24)
3,252,689.93	4,944,664.01	(1,691,974.08)	Cash at End of Period	3,252,689.93	4,944,664.01	(1,691,974.08)
\$ (1,136,045.75)	\$ 342,333.96	\$ (1,478,379.71)	Changes in Cash and Equivalents	\$ 259,104.19	\$ (53,017.97)	\$ 312,122.16

Long-Term Debt \$11,137,994.00

Athens Utilities Board
Statistics Report
December 31, 2024

Wastewater:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	4,737	4,703	0.72%	34
Small Commerical	917	915	0.22%	2
Industrial	24	24	0.00%	0
Total Services	5,678	5,642	0.64%	36

Sales Volumes:	Current Month			Year-to-Date		
	12/31/2024	Prior Year	Change	12/31/2024	Prior Year	Change
Gallonsx100						
Residential	162,756	164,898	-1.30%	822,248	1,009,388	-18.54%
Small Commerical	190,623	184,952	3.07%	1,349,630	1,256,208	7.44%
Industrial	25,823	48,738	-47.02%	153,219	153,572	-0.23%
	379,202	398,588	-4.86%	2,325,097	2,419,168	-3.89%

Employment			
	December 31, 2024	Prior Year	Difference
Employee Headcount	18.00	18.00	0.00
FTE	19.42	19.72	-0.3
Y-T-D FTE	18.60	19.14	-0.54

Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of December 31, 2024

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Replace Truck #45 - WW Maint. (2014 F250)	60,000		60,000		
Replace Truck #21 (2016)	65,000		65,000		
Oost WWTP - Dewatering Equipment and Installation	1,750,000		1,750,000		
Oost WWTP - Replace Polymer Feed System	30,000		30,000		
VT SCADA/Upgrade PLCs both WWTP's	400,000	412,017	(12,017)	103.00%	
2020 Athens Sewer Improvements (Cedar Sp./Sterling)	770,000	747,983	22,017	97.14%	
Oostanaula WWTP Refurbishment	150,000	255,190	(105,190)	170.13%	
NMC WWTP Refurbishment	100,000	34,293	65,707	34.29%	
Admin and Operators Buildings Maint. - Oost.	35,000		35,000		
Laboratory Equipment (incl. spectropho. And BOD incub.)	30,000	4,371	25,629	14.57%	
Lift Station Rehabilitation	50,000	9,244	40,756	18.49%	
Field and Safety Equipment	15,000	9,437	5,563	62.91%	
Collection System Rehab	600,000	366,727	233,273	61.12%	
Material Donations	5,000	921	4,079	18.43%	
Technology (SCADA, Computers)	35,000	11,024	23,976	31.50%	Continuous
Services	500,000	103,259	396,741	20.65%	Continuous
Extensions	25,000		25,000		Continuous
Grinder Pump Core Replacements	140,000	32,079	107,921	22.91%	Continuous
Manhole Rehabilitation	30,000		30,000		Continuous
Rehabilitation of Services	75,000	13,414	61,586	17.89%	Continuous
IT Core (Servers, mainframe, etc.)	20,000	7,874	12,126	39.37%	Continuous
	4,885,000	2,007,832	2,877,168		

Other Assets:

Other				-
Total Other Assets	\$ -	\$ -	\$ -	-
Totals:	\$ 4,885,000	\$ 2,007,832	\$ 2,877,168	

Percentage of Budget Spent Year-to-date	41.10%	Fiscal Year	50.00%
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ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
December 31, 2024

Current Period December 31, 2024		Year-to-Date Prior Year	Change from Prior Year		Current Period December 31, 2024	Prior Month	Change from prior Month					
Assets												
482,135.10		326,762.34	155,372.76	Fiber Utility Plant, at Cost	482,135.10	412,877.96	69,257.14					
164,010.49		122,797.01	41,213.48	Less: Accumulated Depreciation	164,010.49	159,937.77	4,072.72					
318,124.61		203,965.33	114,159.28	Net Fiber Utility Plant	318,124.61	252,940.19	65,184.42					
Current Assets												
366,430.65		370,898.71	(4,468.06)	Cash	366,430.65	423,251.86	(56,821.21)					
35,128.71		27,708.81	7,419.90	Materials & Supplies	35,128.71	31,956.38	3,172.33					
17,723.03		25,813.38	(8,090.35)	Accounts Receivable	17,723.03	17,242.42	480.61					
6,962.11		-	6,962.11	Prepayments	6,962.11	7,397.89	(435.78)					
426,244.50		424,420.90	1,823.60	Total Current Assets	426,244.50	479,848.55	(53,604.05)					
\$	744,369.11	\$	628,386.23	\$	115,982.88	Total Assets	\$	744,369.11	\$	732,788.74	\$	11,580.37
Liabilities												
-		0.00	-	Accounts Payable	-	\$584.55	(584.55)					
67.32		0.00	67.32	Other Current Liabilities	67.32	\$67.32	-					
67.32		0.00	67.32	Total Current Liabilities	67.32	\$651.87	(584.55)					
		-		Payable to Other Divisions								
744,436.43		628,386.23	116,050.20	Net Position	744,436.43	733,440.61	10,995.82					
\$	744,369.11	\$	628,386.23	\$	115,982.88	Total Liabilities and Retained Earnings	\$	744,369.11	\$	732,788.74	\$	11,580.37

Athens Utilities Board
Profit and Loss Statement - Fiber
December 31, 2024

Year-to-Date December 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month December 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
45,986.67	17,000.00	28,986.67	Residential	10,188.67	3,960.00	6,228.67
29,941.67	28,800.00	1,141.67	Small Commerical	5,391.67	4,800.00	591.67
4,500.00	12,084.00	(7,584.00)	Industrial	750.00	2,014.00	(1,264.00)
32,772.00	33,772.00	(1,000.00)	Dark Fiber	5,462.00	10,962.00	(5,500.00)
4,320.00	5,460.00	(1,140.00)	Government Wholesale	720.00	910.00	(190.00)
3,257.26	991.40	2,265.86	Other	295.26	201.70	93.56
120,777.60	98,107.40	22,670.20	Total Revenue	22,807.60	22,847.70	(40.10)
6,024.54	6,024.54	-	Purchased Supply	1,004.09	1,004.09	-
114,753.06	92,082.86	22,670.20	Gross Margin	21,803.51	21,843.61	(40.10)
			OPERATING AND MAINTENANCE EXPENSES:			
17,225.12	(4,173.47)	(21,398.59)	Distribution Expense	4,180.76	7.02	(4,173.74)
1,051.18	-	(1,051.18)	Customer Service and Customer Acct. Expense	42.35	-	(42.35)
13,141.99	10,015.42	(3,126.57)	Administrative and General Expense	3,132.38	2,326.07	(806.31)
31,418.29	5,841.95	(25,576.34)	Total Operating Expenses	7,355.49	2,333.09	(5,022.40)
			Maintenance Expense			
-	-	-	Distribution Expense	-	-	-
0.00	0.00	0.00	Total Maintenance Expense	0.00	0.00	0.00
			Other Operating Expense			
21,244.64	19,273.98	(1,970.66)	Depreciation Expense	3,725.29	3,212.33	(512.96)
21,244.64	19,273.98	(1,970.66)	Total Other Operating Expense	3,725.29	3,212.33	(512.96)
58,687.47	31,140.47	(27,547.00)	Total Operating and Maintenance Expenses	12,084.87	6,549.51	(5,535.36)
			Income			
62,090.13	66,966.93	50,217.20	Operating Income	10,722.73	16,298.19	5,495.26
1,658.14	968.66	689.48	Interest Income	273.78	172.94	100.84
63,748.27	67,935.59	50,906.68	Total Income	10,996.51	16,471.13	5,596.10
			Other Expense			
63,748.27	67,935.59	50,906.68	Net Income Before Debt	10,996.51	16,471.13	5,596.10
63,748.27	67,935.59	(4,187.32)	Net Income Before Extraordinary	10,996.51	16,471.13	(5,474.62)
-	-	-	Grants, Contributions, Extraordinary	-	-	-
\$ 63,748.27	\$ 67,935.59	\$ (4,187.32)	Change in Net Assets	\$ 10,996.51	\$ 16,471.13	\$ (5,474.62)

Athens Utilities Board
Budget Comparson - Fiber
December 31, 2024

Year-to-Date December 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month December 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
45,986.67	30,671.49	15,315.18	Residential	10,188.67	5,759.01	4,429.66
29,941.67	29,854.70	86.97	Small Commerical	5,391.67	5,003.46	388.21
4,500.00	0.00	4,500.00	Industrial	750.00	0.00	750.00
32,772.00	31,314.56	1,457.44	Dark Fiber	5,462.00	9,008.85	(3,546.85)
4,320.00	5,236.94	(916.94)	Government Wholesale	720.00	698.26	21.74
3,257.26	1,050.46	2,206.80	Other	295.26	120.49	174.77
120,777.60	98,128.16	22,649.44	Total Revenue	22,807.60	20,590.07	2,217.53
6,024.54	6,368.51	(343.97)	Purchased Supply	1,004.09	1,491.27	(487.18)
114,753.06	91,759.66	22,993.40	Gross Margin	21,803.51	19,098.80	2,704.71
			OPERATING AND MAINTENANCE EXPENSES:			
17,225.12	6,531.57	(10,693.55)	Distribution Expense	4,180.76	3,476.97	(703.79)
1,051.18	-	(1,051.18)	Customer Service and Customer Acct. Expense	42.35	-	42.35
13,141.99	7,758.92	(5,383.07)	Administrative and General Expense	3,132.38	1,549.62	(1,582.76)
\$ 31,418.29	\$ 14,290.49	\$ (17,127.80)	Total Operating Expenses	\$ 7,355.49	\$ 5,026.59	\$ (2,244.20)
			Maintenance Expense			
-	-	-	Distribution Expense	-	-	-
0.00	0.00	0.00	Total Maintenance Expense	0.00	0.00	0.00
			Other Operating Expense			
21,244.64	1,897.98	(19,346.66)	Depreciation Expense	3,725.29	302.26	(3,423.03)
21,244.64	1,897.98	(19,346.66)	Total Other Operating Expense	3,725.29	302.26	(3,423.03)
58,687.47	22,556.98	(36,130.49)	Total Operating and Maintenance Expenses	12,084.87	6,820.12	(6,154.42)
			Income			
62,090.13	75,571.18	58,779.92	Operating Income	10,722.73	13,769.96	3,047.23
1,658.14	811.78	846.36	Interest Income	273.78	142.86	130.92
63,748.27	76,382.96	59,626.28	Total Income	10,996.51	13,912.82	3,178.14
6.44			Other Expense			
63,741.83	76,382.96	(12,641.13)	Net Income Before Debt	10,996.51	13,912.82	3,178.14
63,741.83	76,382.96	(12,641.13)	Net Income Before Extraordinary	10,996.51	13,912.82	(2,916.31)
-	-	-	Grants, Contributions, Extraordinary	-	-	-
\$ 63,741.83	\$ 76,382.96	\$ (12,641.13)	Change in Net Assets	\$ 10,996.51	\$ 13,912.82	\$ (2,916.31)

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
December 31, 2024**

Year-to-Date December 31, 2024	Year-to-Date Prior Year	Variance		Month to Date December 31, 2024	Month-to-Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
63,741.83	67,935.59	(4,193.76)	Net Operating Income	10,995.82	\$16,471.13	(5,475.31)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
21,244.64	19,273.98	1,970.66	Depreciation	3,725.29	3,212.33	512.96
Changes in Assets and Liabilities:						
(3,424.58)	(17,764.38)	14,339.80	Receivables	(480.61)	(\$7,134.63)	6,654.02
(6,962.11)	-	(6,962.11)	Prepayments	435.78	\$0.00	435.78
(8,185.75)	(27,708.81)		Materials & Supplies	(3,172.33)	\$928.46	
124.90	855.00	(730.10)	Accounts Payable	584.55	-	584.55
(67.32)	-	(67.32)	Accrued Liabilities	-	-	-
694.86	-	694.86	Retirements and Salvage	347.43	-	347.43
\$ 67,166.47	\$ 42,591.38	\$ 5,052.03	Net Cash from Operating Activities	\$ 12,435.93	\$ 13,477.29	\$ 3,059.43
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
-	-	-	Debt Payable	-	-	-
CASH FROM INVESTING ACTIVITIES:						
(143,287.06)	(11,334.14)	(131,952.92)	Investment in Plant	(69,257.14)	(1,662.88)	(67,594.26)
\$ (76,120.59)	\$ 31,257.24	\$ (107,377.83)	Net Changes in Cash Position	\$ (56,821.21)	\$ 11,814.41	\$ (68,635.62)
442,551.24	339,641.47	102,909.77	Cash at Beginning of Period	423,251.86	359,084.30	64,167.56
366,430.65	370,898.71	(4,468.06)	Cash at End of Period	366,430.65	370,898.71	(4,468.06)
\$ (76,120.59)	\$ 31,257.24	\$ (107,377.83)	Changes in Cash and Equivalents	\$ (56,821.21)	\$ 11,814.41	\$ (68,635.62)

Athens Utilities Board
Statistics Report
December 31, 2024

Fiber:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	134	51	162.75%	83
Small Commercial	9	3	200.00%	6
Large Commerical	2	1	100.00%	1
Government Wholesale	1	1	100.00%	0
Dark Fiber	4	4	0.00%	0
Total Services	150	60	150.00%	90

Employment	December 31, 2024	Prior Year	Difference
Employee Headcount	2.00	0.00	2.00
FTE	1.66	0.00	1.66
Y-T-D FTE	1.71	0.00	1.71

Total Company Employment	December 31, 2024	Prior Year	Difference
Company Total Headcount:	104.00	101.00	3.00
Company Total FTE	110.87	107.44	3.43
Company Y-T-D FTE	110.50	105.91	4.59

Athens Utilities Board
Fiber Division
Capital Budget
Month Ending as of December 31, 2024

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended
Planned Capital Improvements:				
Fiber Install Tech Truck (from Power Capital budget)	65,000	61375	3,625	
	65,000	61,375	3,625	
Other Assets:				
Fiber Trailer		20,846	(20,846)	
Services		30,629	(30,629)	
Other		28	(28)	
Total Other Assets	\$ -	\$ 51,503	\$ (51,503)	
Totals:	\$ 65,000	\$ 112,878	\$ (47,878)	
Percentage of Budget Spent Year-to-date	173.66%	Fiscal Year	50.00%	