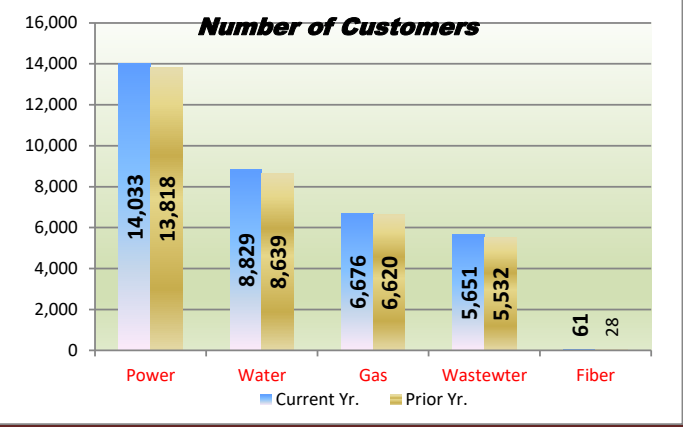
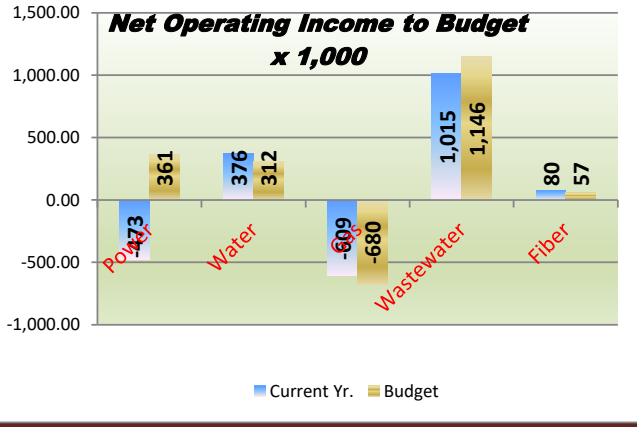
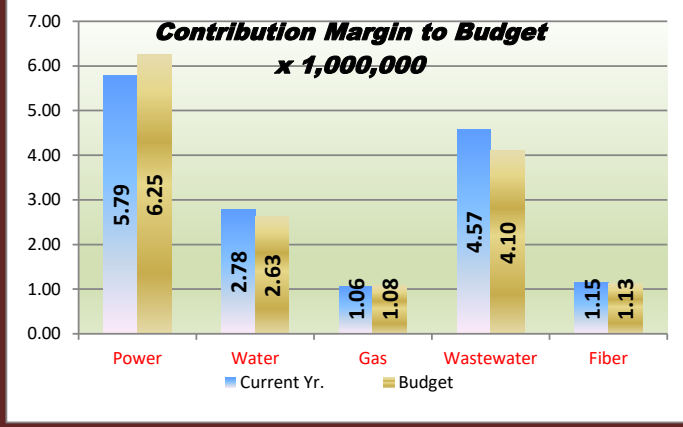
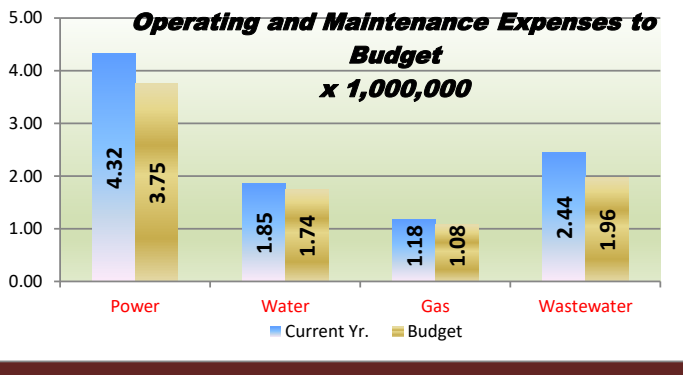
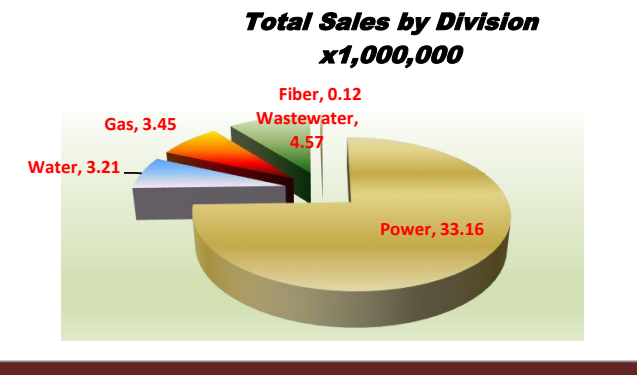
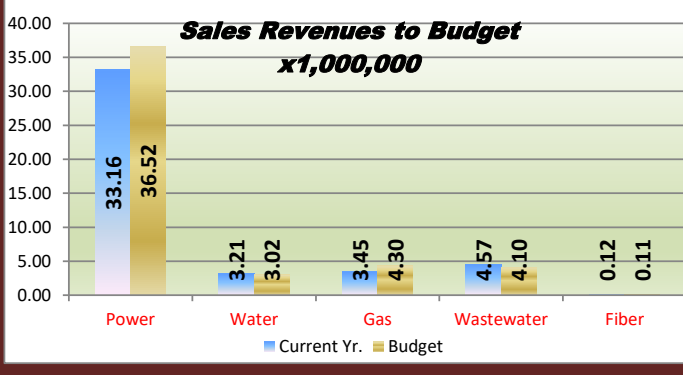
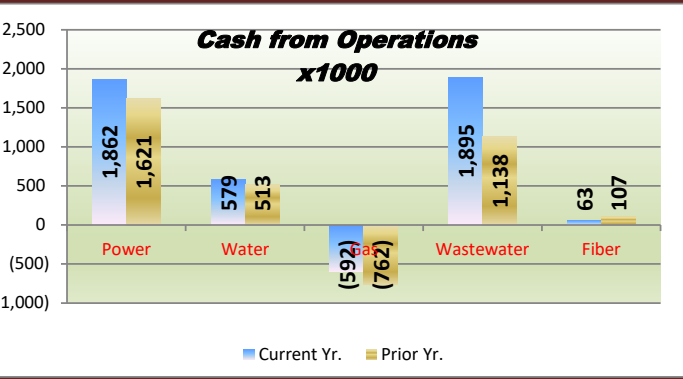
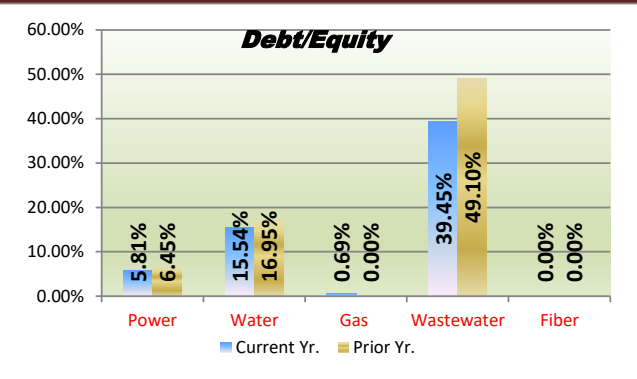
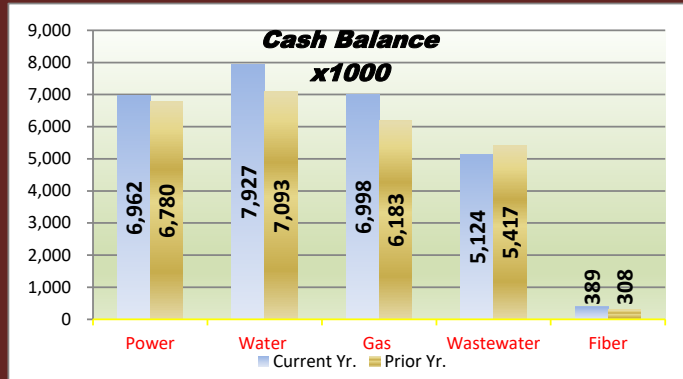


Athens Utilities Board
January 31, 2024



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 January 31, 2024

	<i>January 31, 2024</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$39,282	\$36,220	\$3,063
Long-Term Assets	\$124,635	\$118,769	\$5,865
Total Assets	\$163,917	\$154,989	\$8,928
Current Liabilities	\$8,512	\$7,438	\$1,074
Long-Term Liabilities	\$28,375	\$25,932	\$2,443
Net Assets	\$126,884	\$121,619	\$5,266
Total Liabilities and Net Assets	\$163,771	\$154,989	\$8,783

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)

January 31, 2024

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD January 31, 2024</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month January 31, 2024</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$43,883	\$41,312	\$2,571	\$7,058	\$6,181	\$877	\$80,421	\$47,939	(\$4,056)
<i>Cost of Goods Sold</i>	\$30,195	\$30,044	(\$151)	\$5,250	\$5,078	(\$173)	\$55,140	\$33,889	\$3,694
<i>Contribution Margin</i>	\$13,688	\$11,268	\$2,420	\$1,807	\$1,103	\$704	\$25,281	\$14,050	(\$362)
<i>Operating and Maintenance Expenses</i>	\$9,266	\$7,238	(\$2,028)	\$1,497	\$1,486	(\$12)	\$15,313	\$8,750	(\$515)
<i>Depreciation and Taxes Equivalents</i>	\$4,025	\$3,535	(\$489)	\$584	\$550	(\$34)	\$6,987	\$4,160	\$135
<i>Total Operating Expenses</i>	\$13,290	\$10,773	(\$2,517)	\$2,082	\$2,036	(\$46)	\$22,300	\$12,910	(\$380)
<i>Net Operating Income</i>	\$398	\$495	(\$97)	(\$274)	(\$933)	\$659	\$2,981	\$1,140	(\$742)
<i>Grants, Contributions & Extraordinary</i>	\$1,249	\$89	\$1,160	\$706	\$2	\$704	\$359	\$210	\$1,039
<i>Change in Net Assets</i>	\$1,646	\$583	\$1,063	\$432	(\$931)	\$1,363	\$3,340	\$1,349	\$297

Athens Utilities Board
Financial Statement Synopsis
1/31/2024
(000 Omitted)

	Power				Water				Gas				Wastewater				Fiber				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	6,962	6,780			7,927	7,093			6,998	6,183			5,124	5,417			389	308			27,399	25,781		
Working Capital	8,983	11,362			9,583	8,363			8,540	7,422			6,378	6,877			437	299			33,921	34,322		
Plant Assets	79,427	76,871			34,423	33,928			25,345	24,754			63,096	58,096			329	308			202,621	193,956		
Debt	3,050	3,352			5,343	4,905			0	0			13,884	13,384			0	0			22,277	21,641		
Net Assets (Net Worth)	52,456	51,983			22,550	21,937			21,113	20,441			30,124	27,258			641	523			126,884	122,141		
Cash from Operations	1,862	1,621	(141)	188	579	513	(157)	121	(592)	(762)	24	134	1,895	1,138	123	293	63	107	0	0	3,806	2,618	(150)	736
Net Pension Liability	4,936	2,938			1,789	963			997	541			1,947	1,260			0	0			9,669	5,702		
Principal Paid on Debt (Lease Included) (1)	0	0	0	0	119	117	17	17	17	0	0	0	87	85	12	12	0	0	0	0	224	202	30	29
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	1,607	1,568	273	348	51	676	(258)	147	424	210	(46)	42	3,537	548	635	144	14	3	0	0	5,634	3,005	604	681
Cash Flow	254	53	(414)	(160)	428	(228)	84	(42)	(1,034)	(963)	71	92	521	501	179	137	49	104	0	0	219	(534)	(80)	28
Sales	33,160	31,804	4,920	4,432	3,206	2,605	430	406	3,452	3,838	1,186	865	4,567	3,658	607	575	115	80	17	14	44,501	41,985	7,161	6,292
Cost of Goods Sold (COGS)	27,371	26,443	4,465	4,142	431	369	62	54	2,393	3,231	723	882					7	14	1	3	30,202	30,058	5,251	5,081
O&M Expenses-YTD (minus COGS)	6,309	5,077	990	944	2,429	2,028	357	384	1,697	1,408	270	266	3,359	2,773	542	555	5	43	5	10	13,799	11,329	2,163	2,159
Net Operating Income	(473)	318	(539)	(610)	376	185	11	(33)	(609)	(787)	193	(279)	1,015	779	46	(11)	80	38	12	4	390	532	(275)	(929)
Interest on Debt	66	34	5	10	51	46	7	8	0	0	0	0	205	117	15	33	0	0	0	0	321	197	27	51
Variable Rate Debt Interest Rate	1.18%	2.28%											1.18%	2.28%										
Grants, Contributions, Extraordinary	241	62	2	3	20	35	0	(1)	0	9	0	0	988	(17)	704	0	0	63	0	0	1,249	151	706	2
Net Income	(232)	380	(537)	(606)	396	219	11	(34)	(609)	(778)	193	(279)	2,003	762	751	(11)	80	100	12	4	1,639	683	418	(931)
# Customers	14,033	13,818			8,829	8,639			6,676	6,620			5,651	5,532			61	28			35,250	34,637		
Sales Volume	374,812	383,419	52,817	54,367	5,920	5,773	791	838	4,396	4,721	1,156	1,269	2,795	2,765	376	380	0	0	0	0				
Revenue per Unit Sold (2)	0.088	0.083	0.093	0.082	0.54	0.45	0.54	0.48	0.79	0.81	1.03	0.68	1.63	1.32	1.61	1.51	-	-	-	-				
Natural Gas Market Price (Dth)											3.46	5.50												
Natural Gas Total Unit Cost (Dth)									4.17	5.80	4.44	5.98												
Full Time Equivalent Employees	63.06	61.21	67.08	60.94	15.73	15.16	16.3	16.6	8.70	8.69	8.8	8.71	19.23	18.16	19.80	19.65	0.00	0.00	0.00	0.00	106.72	103.22	111.98	105.9

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
January 31, 2024**

Current Period January 31, 2024	Prior Year	Change from Prior Year		Current Period January 31, 2024	Prior Month	Change from prior Month
Assets:						
6,961,553.07	6,779,656.53	181,896.54	Cash and Cash Equivalents	6,961,553.07	7,375,082.97	(413,529.90)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,666,026.22	3,399,089.91	266,936.31	Customer Receivables	3,666,026.22	3,074,815.36	591,210.86
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
332,727.34	367,634.67	(34,907.33)	Other Receivables	332,727.34	231,582.30	101,145.04
166,315.72	166,757.33	(441.61)	Prepaid Expenses	166,315.72	177,125.07	(10,809.35)
1,142,869.86	1,183,732.03	(40,862.17)	Unbilled Revenues	1,142,869.86	1,142,869.86	0.00
3,050,591.69	2,365,938.27	684,653.42	Materials and Supplies Inventory	3,050,591.69	3,040,971.93	9,619.76
15,320,083.90	14,262,808.74	1,057,275.16	Total Current Assets	15,320,083.90	15,042,447.49	277,636.41
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
3,283,901.00	2,608,722.10	675,178.90	Deferred Pension Outflows	3,283,901.00	3,283,901.00	0.00
79,427,280.14	76,870,675.23	2,556,604.91	Electric Utility Plant, at Cost	79,427,280.14	79,154,491.25	272,788.89
(31,115,494.29)	(29,099,136.52)	(2,016,357.77)	Less: Accumulated Depreciation	(31,115,494.29)	(30,889,000.03)	(226,494.26)
48,311,785.85	47,771,538.71	540,247.14	Net Electric Utility Plant	48,311,785.85	48,265,491.22	46,294.63
51,595,686.85	50,380,260.81	1,215,426.04	Total Long Term Assets	51,595,686.85	51,549,392.22	46,294.63
\$ 66,915,770.75	\$ 64,643,069.55	\$ 2,272,701.20	Total Assets	\$ 66,915,770.75	\$ 66,591,839.71	\$ 323,931.04
Liabilities and Retained Earnings:						
4,500,401.06	4,182,915.30	317,485.76	Accounts Payable	4,500,401.06	3,757,779.50	742,621.56
540,195.65	570,391.51	(30,195.86)	Customer Deposits	540,195.65	546,095.65	(5,900.00)
227,635.00	0.00	227,635.00	Deferred Income	227,635.00	227,635.00	0.00
213,428.69	173,801.63	39,627.06	Accrued Liabilities	213,428.69	217,657.32	(4,228.63)
855,684.35	756,582.35	99,102.00	Other Current Liabilities	855,684.35	816,199.63	39,484.72
6,337,344.75	5,683,690.79	653,653.96	Total Current Liabilities	6,337,344.75	5,565,367.10	771,977.65
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
3,049,942.11	3,351,929.17	(301,987.06)	Notes Payable	3,049,942.11	3,045,713.48	4,228.63
4,935,594.60	2,938,151.96	1,997,442.64	Net Pension Liability	4,935,594.60	4,851,235.73	84,358.87
136,759.10	686,768.64	(550,009.54)	Deferred Pension Inflows	136,759.10	136,759.10	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
8,122,295.81	6,976,849.77	1,145,446.04	Total Long Term Liabilities	8,122,295.81	8,033,708.31	88,587.50
52,456,130.19	51,982,528.99	473,601.20	Net Position	52,456,130.19	52,992,764.30	(536,634.11)
\$ 66,915,770.75	\$ 64,643,069.55	\$ 2,272,701.20	Total Liabilities and Retained Earnings	\$ 66,915,770.75	\$ 66,591,839.71	\$ 323,931.04

**Athens Utilities Board
Profit and Loss Statement - Power
January 31, 2024**

Year-to-Date January 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month January 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
10,299,517.42	9,679,248.53	620,268.89	Residential Sales	1,742,870.00	1,406,344.90	336,525.10
2,856,263.51	2,526,761.96	329,501.55	Small Commercial Sales	397,674.78	344,856.43	52,818.35
18,850,830.71	18,644,505.75	206,324.96	Large Commercial Sales	2,533,773.15	2,525,764.46	8,008.69
269,275.36	240,933.03	28,342.33	Street and Athletic Lighting	39,434.48	38,801.70	632.78
361,134.24	323,359.98	37,774.26	Outdoor Lighting	51,682.42	51,991.22	(308.80)
523,047.88	389,630.50	133,417.38	Revenue from Fees	154,674.54	64,124.18	90,550.36
33,160,069.12	31,804,439.75	1,355,629.37	Total Revenue	4,920,109.37	4,431,882.89	488,226.48
27,371,451.99	26,443,228.94	(928,223.05)	Power Costs	4,465,221.53	4,141,557.82	(323,663.71)
5,788,617.13	5,361,210.81	427,406.32	Contribution Margin	454,887.84	290,325.07	164,562.77
OPERATING EXPENSES:						
3,200.00	920.00	(2,280.00)	Transmission Expense	200.00	0.00	(200.00)
946,563.51	697,469.21	(249,094.30)	Distribution Expense	181,279.65	154,977.36	(26,302.29)
591,391.03	512,006.58	(79,384.45)	Customer Service and Customer Acct. Expense	80,021.99	110,074.61	30,052.62
1,618,726.71	1,298,873.97	(319,852.74)	Administrative and General Expenses	248,915.98	255,868.46	6,952.48
3,159,881.25	2,509,269.76	(650,611.49)	Total Operating Expenses	510,417.62	520,920.43	10,502.81
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
1,111,978.27	754,530.95	(357,447.32)	Distribution Expense	173,583.56	133,193.49	(40,390.07)
51,411.47	44,862.19	(6,549.28)	Administrative and General Expense	11,829.73	22,346.99	10,517.26
1,163,389.74	799,393.14	(363,996.60)	Total Maintenance Expenses	185,413.29	155,540.48	(29,872.81)
Other Operating Expense						
1,501,688.03	1,265,962.03	(235,726.00)	Depreciation Expense	205,555.95	206,440.33	884.38
483,918.20	502,498.51	18,580.31	Tax Equivalents	88,510.70	61,379.36	(27,131.34)
1,985,606.23	1,768,460.54	(217,145.69)	Total Other Operating Expenses	294,066.65	267,819.69	(26,246.96)
33,680,329.21	31,520,352.38	(2,159,976.83)	Total Operating and Maintenance Expenses	5,455,119.09	5,085,838.42	(369,280.67)
(520,260.09)	284,087.37	(804,347.46)	Operating Income	(535,009.72)	(653,955.53)	118,945.81
128,510.50	70,575.04	57,935.46	Other Income	7,572.33	54,742.99	(47,170.66)
(391,749.59)	354,662.41	(746,412.00)	Total Income	(527,437.39)	(599,212.54)	71,775.15
15,500.45	2,819.89	(12,680.56)	Miscellaneous Income Deductions	6,105.00	94.66	(6,010.34)
(407,250.04)	351,842.52	(759,092.56)	Net Income Before Debt Expenses	(533,542.39)	(599,307.20)	65,764.81
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
65,555.74	34,080.52	(31,475.22)	Interest Expense	5,021.29	10,214.62	5,193.33
65,555.74	34,080.52	(31,475.22)	Total debt related expenses	5,021.29	10,214.62	5,193.33
(472,805.78)	317,762.00	(790,567.78)	Net Income before Extraordinary Exp.	(538,563.68)	(609,521.82)	70,958.14
241,031.43	62,307.75	178,723.68	Extraordinary Income (Expense)	1,929.57	3,250.00	(1,320.43)
\$ (231,774.35)	\$ 380,069.75	\$ (611,844.10)	CHANGE IN NET ASSETS	\$ (536,634.11)	\$ (606,271.82)	\$ 69,637.71

Athens Utilities Board
Budget Comparison - Power
January 31, 2024

Year-to-Date January 31, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2024	Monthly Budget	Budget Variance
			REVENUE:			
10,299,517.42	11,481,537.57	(1,182,020.15)	Residential Sales	1,742,870.00	1,805,877.39	(63,007.39)
2,856,263.51	2,883,865.70	(27,602.19)	Small Commercial Sales	397,674.78	390,998.14	6,676.64
18,850,830.71	20,899,683.94	(2,048,853.23)	Large Commercial Sales	2,533,773.15	2,773,880.09	(240,106.94)
269,275.36	265,497.14	3,778.22	Street and Athletic Lighting	39,434.48	38,399.75	1,034.73
361,134.24	356,778.45	4,355.79	Outdoor Lighting	51,682.42	50,983.82	698.60
523,047.88	635,119.45	(112,071.57)	Revenue from Fees	154,674.54	163,974.27	(9,299.73)
33,160,069.12	36,522,482.25	(3,362,413.13)	Total Revenue	4,920,109.37	5,224,113.46	(304,004.09)
27,371,451.99	30,273,431.23	2,901,979.24	Power Costs	4,465,221.53	4,403,645.78	(61,575.75)
5,788,617.13	6,249,051.02	(460,433.89)	Contribution Margin	454,887.84	820,467.67	(365,579.83)
			OPERATING EXPENSES:			
3,200.00	3,433.56	233.56	Transmission Expense	200.00	636.81	436.81
946,563.51	760,862.16	(185,701.35)	Distribution Expense	181,279.65	132,369.11	(48,910.54)
591,391.03	555,033.84	(36,357.19)	Customer Service and Customer Acct. Expense	80,021.99	81,518.18	1,496.19
1,618,726.71	1,522,373.19	(96,353.52)	Administrative and General Expenses	248,915.98	257,353.99	8,438.01
3,159,881.25	2,841,702.75	(318,178.50)	Total Operating Expenses	510,417.62	471,878.09	(38,539.53)
			Maintenance Expenses			
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
1,111,978.27	873,272.92	(238,705.35)	Distribution Expense	173,583.56	142,933.85	(30,649.71)
51,411.47	39,765.59	(11,645.88)	Administrative and General Expense	11,829.73	6,322.96	(5,506.77)
1,163,389.74	913,038.51	(250,351.23)	Total Maintenance Expenses	185,413.29	149,256.81	(36,156.48)
			Other Operating Expense			
1,501,688.03	1,506,304.63	4,616.60	Depreciation Expense	205,555.95	219,610.23	14,054.28
483,918.20	576,171.74	92,253.54	Tax Equivalents	88,510.70	67,893.35	(20,617.35)
1,985,606.23	2,082,476.37	96,870.14	Total Other Operating Expenses	294,066.65	287,503.58	(6,563.07)
33,680,329.21	36,110,648.86	2,430,319.65	Total Operating and Maintenance Expenses	5,455,119.09	5,312,284.25	(142,834.84)
(520,260.09)	411,833.39	(932,093.48)	Operating Income	(535,009.72)	(88,170.80)	(446,838.92)
128,510.50	8,422.08	120,088.42	Other Income	7,572.33	(5,383.50)	12,955.83
(391,749.59)	420,255.47	(812,005.06)	Total Income	(527,437.39)	(93,554.30)	(433,883.09)
15,500.45	13,033.16	(2,467.29)	Miscellaneous Income Deductions	6,105.00	5,075.86	(1,029.14)
(407,250.04)	407,222.31	(814,472.35)	Net Income Before Debt Expenses	(533,542.39)	(98,630.16)	(434,912.23)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
65,555.74	45,822.38	(19,733.36)	Interest Expense	5,021.29	45,822.38	40,801.09
65,555.74	45,822.38	(19,733.36)	Total debt related expenses	5,021.29	45,822.38	40,801.09
(472,805.78)	361,399.92	(834,205.70)	Net Income before Extraordinary Exp.	(538,563.68)	(144,452.54)	(394,111.14)
241,031.43	40,833.33	200,198.10	Extraordinary Income (Expense)	1,929.57	40,833.33	(38,903.76)
\$ (231,774.35)	\$ 402,233.26	\$ (634,007.61)	CHANGE IN NET ASSETS	\$ (536,634.11)	\$ (103,619.21)	\$ (433,014.90)

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
January 31, 2024**

Year-to-Date January 31, 2024	Year-to-Date Prior Year	Variance		Month to Date January 31, 2024	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
(231,774.35)	380,069.75	(611,844.10)	Net Operating Income	(536,634.11)	(606,271.82)	69,637.71
			Adjustments to reconcile operating income to net cash provided by operations:			
1,501,688.03	1,265,962.03	235,726.00	Depreciation	205,555.95	206,440.33	(884.38)
			Changes in Assets and Liabilities:			
869,780.25	839,955.36	29,824.89	Accounts Receivable	(692,355.90)	(133,146.36)	(559,209.54)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(131,512.98)	(134,584.22)	3,071.24	Prepaid Expenses	10,809.35	24,571.97	(13,762.62)
(350,690.20)	(621,381.20)	270,691.00	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(569,887.42)	(243,450.99)	(326,436.43)	Materials and Supplies	(9,619.76)	(78,492.82)	68,873.06
403,966.19	(455,695.30)	859,661.49	Accounts Payable	742,621.56	492,477.43	250,144.13
104,714.21	86,738.87	17,975.34	Other Current Liabilities	39,484.72	62,276.76	(22,792.04)
(18,105.00)	(10,440.00)	(7,665.00)	Customer Deposits	(5,900.00)	1,900.00	(7,800.00)
602,777.11	400,643.37	202,133.74	Net Pension Liability	84,358.87	88,447.21	(4,088.34)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(146,968.98)	113,233.89	(260,202.87)	Retirements and Salvage	20,938.31	130,039.73	(109,101.42)
(172,365.00)	0.00	(172,365.00)	Deferred Income	0.00	0.00	0.00
1,861,621.86	1,621,051.56	240,570.30	Net Cash from Operating Activities	(140,741.01)	188,242.43	(328,983.44)
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Notes Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
0.00	0.00	0.00	Net Cash from Noncapital Financing Activities	0.00	0.00	0.00
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(1,607,333.60)	(1,568,451.79)	(38,881.81)	Changes in Electric Plant	(272,788.89)	(347,883.88)	75,094.99
(1,607,333.60)	(1,568,451.79)	(38,881.81)	Capital and Related Investing Activities	(272,788.89)	(347,883.88)	75,094.99
\$ 254,288.26	\$ 52,599.77	\$ 201,688.49	Net Changes in Cash Position	\$ (413,529.90)	\$ (159,641.45)	\$ (253,888.45)
6,707,264.81	6,727,056.76	(19,791.95)	Cash at Beginning of Period	7,375,082.97	6,939,297.98	435,784.99
6,961,553.07	6,779,656.53	181,896.54	Cash at end of Period	6,961,553.07	6,779,656.53	181,896.54
\$ 254,288.26	\$ 52,599.77	\$ 201,688.49	Changes in Cash and Equivalents	\$ (413,529.90)	\$ (159,641.45)	\$ (253,888.45)

Long-Term Debt \$3,049,942.11

Athens Utilities Board
 Statistics Report
 January 31, 2024

Power:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	11,576	11,376	1.76%	200
Small Commercial	2,117	2,082	1.68%	35
Large Commercial	242	261	-7.28%	-19
Street and Athletic Lighting	20	20	0.00%	0
Outdoor Lighting	78	79	-1.27%	-1
Total Services	14,033	13,818	1.56%	215

Sales Volumes:	Current Month			Year-to-Date		
	1/31/2024	Prior Year	Change	1/31/2024	Prior Year	Change
Kwh						
Residential	15,359,473	15,595,004	-1.51%	90,120,340	94,113,212	-4.24%
Small Commercial	2,937,501	2,874,739	2.18%	21,586,630	20,762,049	3.97%
Large Commercial	34,127,005	35,493,402	-3.85%	260,437,437	265,799,456	-2.02%
Street and Athletic	191,619	199,181	-3.80%	1,257,731	1,290,360	-2.53%
Outdoor Lighting	201,473	204,807	-1.63%	1,410,335	1,453,918	-3.00%
Total	52,817,071	54,367,133	-2.85%	374,812,473	383,418,995	-2.24%

Employment	January 31, 2024	Same Month Prior Year	Difference
Employee Headcount	59.00	57.00	2.00
FTE	67.08	60.94	6.14
Y-T-D FTE	63.06	61.21	1.85

Heating/Cooling Degree Days (Calendar Month):			
	January 31, 2024	Prior Year	Difference
Heating Degree Days	909.0	632.5	276.5
Cooling Degree Days	-	-	-

Heating/Cooling Degree Days (Billing Period):			
	January 31, 2024	Prior Year	Difference
Heating Degree Days	913.0	791.0	122.0
Cooling Degree Days	-	-	-

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of January 31, 2024**

	Budget	Actual	Variance to date Favorable (Unfavorable)	% of Budget Expended
Planned Capital Improvements:				
Truck 36	250,000		250,000	
Truck 77	55,000	51,401	3,599	93.46%
Truck 38 (Meter Reader)	55,000		55,000	
Englewood Transformers***	600,000		600,000	
Englewood Sub New High Side Supply***	400,000		400,000	
Englewood Sub House Control Upgrades***	100,000		100,000	
New South Englewood Site	50,000		50,000	
LED Purchases	200,000	69,402	130,598	34.70%
EV Charger	100,000		100,000	
Conductor Upgrade Hwy 39 - Wildwood to Eureka Trail (contractor)	250,000		250,000	
Distribution Automation	150,000		150,000	
Build out Fiber	75,000	69,576	5,424	92.77%
SCADA Improvements	20,000		20,000	
mPower Upgrades & Assistance	20,000	9,800	10,200	49.00%
Englewood Tower Site Completion/Radio Equipment	60,000	39,951	20,049	66.58%
Vision Meter Equipment for CVR/Cutoff for Nonpayment	50,000	8,504	41,496	17.01%
Substation Worker Safety Grounds	30,000		30,000	
Small Electric Fork Lift	20,000		20,000	
Power Division Building Remodel	55,000		55,000	
Fiber Testing and Installation Tools	20,000		20,000	
Replacement of flooring in Service Order Offices	4,750	4,750	-	100.00%
Other System Improvements	391,432	243,229	148,203	62.14% Continuous
Poles	352,289	114,442	237,847	32.49% Continuous
Primary Wire and Underground	500,000	382,692	117,308	76.54% Continuous
Transformers	521,909	169,982	351,927	32.57% Continuous
Services	326,193	366,253	(40,060)	112.28% Continuous
IT Core (Servers, mainframe, etc.)	20,000	18,873	1,127	94.37% Continuous
Routine Annual Substation Testing	35,000	10,287	24,713	29.39% Continuous
	4,711,573	1,559,143	3,152,430	
Other Assets:				
Fiber Services/Repair		27,923	(27,923)	
Truck Repairs		33,468	(33,468)	
Fiber Work (County Grant)	400,000	219,397	180,603	
Power Fiber Main Line (not part of grants funds)		38,005	(38,005)	
Other		5,613	(5,613)	
Total Other Assets:	400,000	324,406	75,594	
Totals:	\$ 5,111,573	\$ 1,883,549	\$ 3,228,024	

Percentage of Budget Spent Year-to-date

36.85%

Fiscal Year

58.33%

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
January 31, 2024**

Current Period January 31, 2024	Prior Year	Change from Prior Year		Current Period January 31, 2024	Prior Month	Change from prior Month
Assets:						
7,926,613.72	7,093,074.93	833,538.79	Cash and Cash Equivalents	7,926,613.72	7,842,698.48	83,915.24
387,645.36	350,311.63	37,333.73	Customer Receivables	387,645.36	378,893.28	8,752.08
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
11,107.59	16,514.21	(5,406.62)	Other Receivables	11,107.59	9,950.97	1,156.62
77,279.42	56,062.83	21,216.59	Prepaid Expenses	77,279.42	79,828.80	(2,549.38)
336,748.76	278,001.03	58,747.73	Materials and Supplies Inventory	336,748.76	340,296.82	(3,548.06)
8,739,394.85	7,793,964.63	945,430.22	Total Current Assets	8,739,394.85	8,651,668.35	87,726.50
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,192,501.66	865,808.49	326,693.17	Deferred Pension Outflows	1,192,501.66	1,192,501.66	0.00
34,423,038.29	33,928,206.72	494,831.57	Water Utility Plant, at cost	34,423,038.29	34,699,644.38	(276,606.09)
(16,113,157.95)	(15,448,846.91)	(664,311.04)	Less: Accumulated Depreciation	(16,113,157.95)	(16,351,231.06)	238,073.11
18,309,880.34	18,479,359.81	(169,479.47)	Net Water Utility Plant	18,309,880.34	18,348,413.32	(38,532.98)
19,502,382.00	19,345,168.30	157,213.70	Total Long Term Assets	19,502,382.00	19,540,914.98	(38,532.98)
\$ 28,241,776.85	\$ 27,139,132.93	\$ 1,102,643.92	Total Assets	\$ 28,241,776.85	\$ 28,192,583.33	\$ 49,193.52
Liabilities and Retained Earnings:						
70,860.19	52,576.63	18,283.56	Accounts Payable	70,860.19	58,358.59	12,501.60
83,344.99	90,015.14	(6,670.15)	Customer Deposits	83,344.99	84,694.99	(1,350.00)
194,631.37	154,506.24	40,125.13	Other Current Liabilities	194,631.37	186,345.49	8,285.88
348,836.55	297,098.01	51,738.54	Total Current Liabilities	348,836.55	329,399.07	19,437.48
1,789,179.60	962,973.07	826,206.53	Net Pension Liability	1,789,179.60	1,753,291.95	35,887.65
48,914.58	222,386.40	(173,471.82)	Deferred Pension Inflows	48,914.58	48,914.58	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,505,079.56	3,719,362.35	(214,282.79)	Note Payable	3,505,079.56	3,522,207.93	(17,128.37)
5,343,173.74	4,904,721.82	438,451.92	Total Long Term Liabilities	5,343,173.74	5,324,414.46	18,759.28
22,549,766.56	21,937,313.10	612,453.46	Net Position	22,549,766.56	22,538,769.80	10,996.76
\$ 28,241,776.85	\$ 27,139,132.93	\$ 1,102,643.92	Total Liabilities and Retained Earnings	\$ 28,241,776.85	\$ 28,192,583.33	\$ 49,193.52

Athens Utilities Board
Profit and Loss Statement - Water
January 31, 2024

Year-to-Date January 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month January 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,344,919.13	1,094,061.70	250,857.43	Residential	183,278.06	175,550.98	7,727.08
1,425,719.57	1,159,418.41	266,301.16	Small Commercial	186,227.86	181,827.79	4,400.07
334,563.24	222,842.46	111,720.78	Large Commercial	53,366.77	41,491.21	11,875.56
101,176.90	128,970.40	(27,793.50)	Other	7,609.11	7,406.39	202.72
3,206,378.84	2,605,292.97	601,085.87	Total Revenue	430,481.80	406,276.37	24,205.43
431,100.53	369,266.23	(61,834.30)	Purchased Supply	62,324.70	54,468.70	(7,856.00)
2,775,278.31	2,236,026.74	539,251.57	Contribution Margin	368,157.10	351,807.67	16,349.43
OPERATING EXPENSES:						
285,163.36	249,037.30	(36,126.06)	Source and Pump Expense	47,529.46	41,155.46	(6,374.00)
185,629.68	162,342.43	(23,287.25)	Distribution Expense	28,596.10	36,363.23	7,767.13
303,502.89	266,268.71	(37,234.18)	Customer Service and Customer Acct. Expense	40,522.34	53,667.34	13,145.00
742,666.83	556,805.67	(185,861.16)	Administrative and General Expense	109,113.59	104,872.81	(4,240.78)
1,516,962.76	1,234,454.11	(282,508.65)	Total operating expenses	225,761.49	236,058.84	10,297.35
Maintenance Expenses						
41,383.71	40,014.96	(1,368.75)	Source and Pump Expense	8,805.83	8,340.76	(465.07)
292,424.00	267,259.82	(25,164.18)	Distribution Expense	46,321.26	63,700.64	17,379.38
1,744.75	1,139.83	(604.92)	Administrative and General Expense	217.99	441.33	223.34
335,552.46	308,414.61	(27,137.85)	Total Maintenance Expense	55,345.08	72,482.73	17,137.65
Other Operating Expenses						
576,430.42	485,388.68	(91,041.74)	Depreciation Expense	75,497.88	75,584.20	86.32
576,430.42	485,388.68	(91,041.74)	Total Other Operating Expenses	75,497.88	75,584.20	86.32
2,860,046.17	2,397,523.63	(462,522.54)	Total Operating and Maintenance Expense	418,929.15	438,594.47	19,665.32
346,332.67	207,769.34	138,563.33	Operating Income	11,552.65	(32,318.10)	43,870.75
91,270.52	20,013.94	71,256.58	Other Income	12,755.15	6,906.40	5,848.75
437,603.19	227,783.28	209,819.91	Total Income	24,307.80	(25,411.70)	49,719.50
10,676.21	(2,613.75)	(13,289.96)	Other Expense	6,067.50	0.00	(6,067.50)
426,926.98	230,397.03	196,529.95	Net Income Before Debt Expense	18,240.30	(25,411.70)	43,652.00
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
50,781.26	45,642.42	(5,138.84)	Interest on Long Term Debt	7,243.54	7,574.33	330.79
50,781.26	45,642.42	(5,138.84)	Total debt related expenses	7,243.54	7,574.33	330.79
376,145.72	184,754.61	191,391.11	Net Income Before Extraordinary Income	10,996.76	(32,986.03)	43,982.79
19,975.00	34,721.16	(14,746.16)	Grants, Contributions, Extraordinary	0.00	(1,125.00)	1,125.00
\$ 396,120.72	\$ 219,475.77	\$ 176,644.95	CHANGE IN NET ASSETS	\$ 10,996.76	\$ (34,111.03)	\$ 45,107.79

Athens Utilities Board
Budget Comparison - Water
January 31, 2024

Year-to-Date January 31, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2024	Monthly Budget	Budget Variance
REVENUE:						
1,344,919.13	1,305,274.32	39,644.81	Residential	183,278.06	180,643.98	2,634.08
1,425,719.57	1,326,980.07	98,739.50	Small Commercial	186,227.86	178,371.98	7,855.88
334,563.24	265,471.88	69,091.36	Large Commercial	53,366.77	37,478.33	15,888.44
101,176.90	126,651.61	(25,474.71)	Other	7,609.11	20,640.03	(13,030.92)
3,206,378.84	3,024,377.88	182,000.96	Total Revenue	430,481.80	417,134.32	13,347.48
431,100.53	395,888.58	(35,211.95)	Purchased Supply	62,324.70	54,110.13	(8,214.57)
2,775,278.31	2,628,489.30	146,789.01	Contribution Margin	368,157.10	363,024.19	5,132.91
OPERATING EXPENSES:						
285,163.36	293,276.57	8,113.21	Source and Pump Expense	47,529.46	42,626.04	(4,903.42)
185,629.68	185,272.24	(357.44)	Distribution Expense	28,596.10	30,909.11	2,313.01
303,502.89	296,291.57	(7,211.32)	Customer Service and Customer Acct. Expense	40,522.34	44,730.59	4,208.25
742,666.83	594,794.56	(147,872.27)	Administrative and General Expense	109,113.59	85,662.38	(23,451.21)
1,516,962.76	1,369,634.95	(147,327.81)	Total operating expenses	225,761.49	203,928.12	(21,833.37)
Maintenance Expenses						
41,383.71	52,742.27	11,358.56	Source and Pump Expense	8,805.83	7,465.68	(1,340.15)
292,424.00	315,564.12	23,140.12	Distribution Expense	46,321.26	53,882.03	7,560.77
1,744.75	1,876.38	131.63	Administrative and General Expense	217.99	80.44	(137.55)
335,552.46	370,182.78	34,630.32	Total Maintenance Expense	55,345.08	61,428.14	6,083.06
Other Operating Expenses						
576,430.42	541,668.76	(34,761.66)	Depreciation Expense	75,497.88	75,997.80	499.92
576,430.42	541,668.76	(34,761.66)	Total Other Operating Expenses	75,497.88	75,997.80	499.92
2,860,046.17	2,677,375.06	(182,671.11)	Total Operating and Maintenance Expenses	418,929.15	395,464.19	(23,464.96)
346,332.67	347,002.82	(670.15)	Operating Income	11,552.65	21,670.13	(10,117.48)
91,270.52	24,216.73	67,053.79	Other Income	12,755.15	4,155.17	8,599.98
437,603.19	371,219.56	66,383.63	Total Income	24,307.80	25,825.30	(1,517.50)
10,676.21	5,566.98	(5,109.23)	Other Expense	6,067.50	2,382.16	(3,685.34)
426,926.98	365,652.57	61,274.41	Net Income Before Debt Expense	18,240.30	23,443.13	(5,202.83)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
50,781.26	53,714.62	2,933.36	Interest on Long Term Debt	7,243.54	7,805.56	562.02
50,781.26	53,714.62	2,933.36	Total debt related expenses	7,243.54	7,805.56	562.02
376,145.72	311,937.96	64,207.76	Net Income Before Extraordinary Income	10,996.76	15,637.57	(4,640.81)
19,975.00	10,022.59	9,952.41	Grants, Contributions, Extraordinary	0.00	1,431.80	(1,431.80)
\$ 396,120.72	\$ 321,960.55	\$ 74,160.17	CHANGE IN NET ASSETS	\$ 10,996.76	\$ 17,069.37	\$ (6,072.61)

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
January 31, 2024**

Year-to-Date January 31, 2024	Year-to-Date Prior Year	Variance		Month to Date January 31, 2024	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
376,145.72	184,754.61	191,391.11	Net Operating Income	10,996.76	(32,986.03)	43,982.79
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
576,430.42	485,388.68	91,041.74	Depreciation	75,497.88	75,584.20	(86.32)
			Changes in Assets and Liabilities:			
(1,920.52)	44,078.75	(45,999.27)	Receivables	(9,908.70)	29,955.71	(39,864.41)
0.00	2,047.50	(2,047.50)	Due from (to) Other Divisions	0.00	0.00	0.00
(45,464.06)	(35,987.83)	(9,476.23)	Prepaid Expenses	2,549.38	11,864.52	(9,315.14)
(143,381.24)	(222,249.19)	78,867.95	Deferred Pension Outflows	0.00	0.00	0.00
(10,232.90)	(41,555.58)	31,322.68	Materials and Supplies	3,548.06	1,589.70	1,958.36
(100,960.95)	(25,676.82)	(75,284.13)	Accounts Payable	12,501.60	(970.16)	13,471.76
237.22	(7,717.07)	7,954.29	Other Current Liabilities	8,285.88	504.79	7,781.09
239,462.37	141,283.68	98,178.69	Net Pension Liability	35,887.65	31,970.59	3,917.06
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(307,273.67)	(10,517.41)	(296,756.26)	Retirements and Salvage	(294,717.41)	3,522.67	(298,240.08)
(4,305.00)	(585.00)	(3,720.00)	Customer Deposits	(1,350.00)	(170.00)	(1,180.00)
578,737.39	513,264.32	65,473.07	Net Cash from Operating Activities	(156,708.90)	120,865.99	(277,574.89)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(119,447.15)	(100,128.15)	(19,319.00)	Changes in Notes Payable	(17,128.37)	(16,720.74)	(407.63)
(119,447.15)	(100,128.15)	(19,319.00)	Net Cash from Financing Activities	(17,128.37)	(16,720.74)	(407.63)
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
19,975.00	34,721.16	(14,746.16)	Grants, Contributions & Other Extraordinary	0.00	1,125.00	(1,125.00)
(51,321.08)	(675,935.23)	624,614.15	Water Utility Plant	257,752.51	(147,066.90)	404,819.41
(31,346.08)	(641,214.07)	609,867.99	Net from Capital and Investing Activities	257,752.51	(145,941.90)	403,694.41
\$ 427,944.16	\$ (228,077.90)	\$ 656,022.06	Net Changes in Cash Position	\$ 83,915.24	\$ (41,796.65)	\$ 125,711.89
7,498,669.56	7,321,152.83	177,516.73	Cash at Beginning of Period	7,842,698.48	7,134,871.58	707,826.90
7,926,613.72	7,093,074.93	833,538.79	Cash at End of Period	7,926,613.72	7,093,074.93	833,538.79
\$ 427,944.16	\$ (228,077.90)	\$ 656,022.06	Changes in Cash and Equivalents	\$ 83,915.24	\$ (41,796.65)	\$ 125,711.89

Long-Term Debt 3,505,079.56

Athens Utilities Board
 Statistics Report
 January 31, 2024

Water:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	7,520	7,341	2.44%	179
Small Commercial	1,276	1,261	1.19%	15
Large Commercial	33	37	-10.81%	(4)
	8,829	8,639	2.20%	190

Sales Volumes: Gallonsx100	Current Month			Year-to-Date		
	January 31, 2024	Prior Year	Change	1/31/2024	Prior Year	Change
Residential	265,847	285,539	-6.90%	2,023,055	2,019,989	0.15%
Small Commercial	398,847	456,995	-12.72%	3,103,598	3,128,507	-0.80%
Large Commercial	126,158	95,175	32.55%	792,965	624,514	26.97%
	790,852	837,709	-5.59%	5,919,618	5,773,010	2.54%

Employment	January 31, 2024	Prior Year	Difference
Employee Headcount	15.00	15.00	-
FTE	16.30	16.60	(0.30)
Y-T-D FTE	15.73	15.16	0.57

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of January 31, 2024**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended
Planned Capital Improvements:				
Truck #20 (small dump)	90,000		90,000	
Mini-Ex Rock Breaker Attachment	10,000		10,000	
Replace Truck #5 (meter reading)	40,000		40,000	
Congress Pkwy - Phase 3 (Decatur Pike to Velma incl. SR 30 bore)	1,000,000	1,006	998,994	0.10%
Replace Buildings at Wells #7, #4 - Add Metering	120,000		120,000	
Develop new well	500,000	7,500	492,500	
WTP Recovery Pump Installation	15,000		15,000	
Tokay Cross Connection Management Software	13,000		13,000	
Small Electric Forklift (shared between divisions)	3,300		3,300	
Water Plant Building Maint and Lab Equipment	50,000	15,579	34,421	Continuous
Meter Change Out (Large, Small and Testing)	30,000	19,727	10,273	Continuous
Reservoir and Pump Maintenance	10,000		10,000	Continuous
Water Line Extensions	200,000	15,974	184,026	Continuous
Distribution Rehabilitation	125,000	79,864	45,136	Continuous
Field and Safety Equipment	25,000		25,000	Continuous
Water Services	200,000	107,555	92,445	53.78% Continuous
Technology (SCADA, Computers)	35,000	2,798	32,202	Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000	Continuous
	2,486,300	250,003	2,236,297	
			-	
Other Assets:				
Replace Truck #17 (2017 F150) FY 2023	40,000	47,684	(7,684)	
Congress Pkwy - Phase 2 FY 2023 & FY 2022	746,000	659,571	86,429	
Other		-	-	
Total Other Assets:	786,000	707,255	78,745	
Totals:	\$ 3,272,300	\$ 707,255	\$ 98,745	
Percentage of Budget Spent Year-to-date	21.61%	Fiscal Year	58.33%	

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
January 31, 2024**

Current Period January 31, 2024	Prior Year	Change from Prior Year		Current Period January 31, 2024	Prior Month	Change from prior Month
Assets:						
6,998,231.97	6,182,818.20	815,413.77	Cash and Cash Equivalents	6,998,231.97	6,927,607.17	70,624.80
1,017,643.30	728,434.89	289,208.41	Receivables	1,017,643.30	609,848.19	407,795.11
506,231.17	789,289.43	(283,058.26)	Prepaid Expenses	506,231.17	609,008.87	(102,777.70)
200,731.39	173,678.60	27,052.79	Materials and Supplies Inventory	200,731.39	205,093.62	(4,362.23)
8,722,837.83	7,874,221.12	848,616.71	Total Current Assets	8,722,837.83	8,351,557.85	371,279.98
25,345,291.84	24,753,539.21	591,752.63	Gas Utility Plant, at Cost	25,345,291.84	25,411,244.13	(65,952.29)
(11,601,462.00)	(11,069,108.50)	(532,353.50)	Less: Accumulated Depreciation	(11,601,462.00)	(11,615,885.55)	14,423.55
13,743,829.84	13,684,430.71	59,399.13	Net Gas Utility Plant	13,743,829.84	13,795,358.58	(51,528.74)
663,502.01	487,207.91	176,294.10	Deferred Pension Outflows	663,502.01	663,502.01	0.00
\$ 23,130,169.68	\$ 22,045,859.74	\$ 1,084,309.94	Total Assets	\$ 23,130,169.68	\$ 22,810,418.44	\$ 319,751.24
Liabilities and Retained Earnings:						
145,449.20	-	145,449.20	Long-Term Leases Payable	145,449.20	145,449.20	-
145,449.20	\$0.00	145,449.20	Total Non-Current Liabilities	145,449.20	145,449.20	-
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
631,663.02	720,117.28	(88,454.26)	Accounts Payable	631,663.02	530,904.80	100,758.22
110,602.98	116,097.98	(5,495.00)	Customer Deposits	110,602.98	111,177.98	(575.00)
104,249.27	103,164.91	1,084.36	Accrued Liabilities	104,249.27	95,551.69	8,697.58
846,515.27	939,380.17	(92,864.90)	Total Current Liabilities	846,515.27	737,634.47	108,880.80
997,331.27	540,763.08	456,568.19	Net Pension Liability	997,331.27	979,653.09	17,678.18
27,525.93	125,144.16	(97,618.23)	Deferred Pension Inflows	27,525.93	27,525.93	0.00
21,113,348.01	20,440,572.33	672,775.68	Net Position	21,113,348.01	20,920,155.75	193,192.26
\$ 23,130,169.68	\$ 22,045,859.74	\$ 1,084,309.94	Total Liabilities and Retained Earnings	\$ 23,130,169.68	\$ 22,810,418.44	\$ 319,751.24

Athens Utilities Board
Profit and Loss Statement - Gas
January 31, 2024

Year-to-Date January 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month January 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
1,163,713.50	849,357.94	314,355.56	Residential	514,542.92	349,181.56	165,361.36
929,480.06	863,261.08	66,218.98	Small Commercial	368,061.83	253,749.43	114,312.40
501,857.07	634,543.27	(132,686.20)	Large Commercial	127,787.93	119,687.99	8,099.94
808,090.28	1,450,524.56	(642,434.28)	Interruptible	166,108.58	134,306.31	31,802.27
8,539.10	14,288.40	(5,749.30)	CNG	1,380.39	1,702.55	(322.16)
40,787.70	25,831.51	14,956.19	Fees and Other Gas Revenues	8,190.90	6,334.32	1,856.58
3,452,467.71	3,837,806.76	(385,339.05)	Total Revenue	1,186,072.55	864,962.16	321,110.39
2,392,695.42	3,231,480.54	838,785.12	Purchased supply	722,944.74	881,745.85	158,801.11
1,059,772.29	606,326.22	453,446.07	Contribution Margin	463,127.81	(16,783.69)	479,911.50
			OPERATING EXPENSES:			
249,922.02	221,637.04	(28,284.98)	Distribution Expense	51,299.31	53,906.35	2,607.04
218,588.10	193,242.03	(25,346.07)	Customer Service and Customer Acct. Exp.	30,564.98	37,680.36	7,115.38
509,570.11	373,286.70	(136,283.41)	Administrative and General Expense	88,407.30	66,258.73	(22,148.57)
978,080.23	788,165.77	(189,914.46)	Total operating expenses	170,271.59	157,845.44	(12,426.15)
			Maintenance Expense			
189,905.73	151,386.17	(38,519.56)	Distribution Expense	20,419.63	34,788.82	14,369.19
9,095.17	3,966.47	(5,128.70)	Administrative and General Expense	369.23	825.31	456.08
199,000.90	155,352.64	(43,648.26)	Total Maintenance Expense	20,788.86	35,614.13	14,825.27
			Other Operating Expenses			
394,254.99	335,729.91	(58,525.08)	Depreciation	56,461.77	55,861.69	(600.08)
126,138.17	128,525.85	2,387.68	Tax Equivalents	22,016.38	16,410.15	(5,606.23)
520,393.16	464,255.76	(56,137.40)	Total Other Operating Expenses	78,478.15	72,271.84	(6,206.31)
4,090,169.71	4,639,254.71	549,085.00	Operating and Maintenance Expenses	992,483.34	1,147,477.26	154,993.92
(637,702.00)	(801,447.95)	163,745.95	Operating Income	193,589.21	(282,515.10)	476,104.31
40,179.13	11,920.78	28,258.35	Other Income	5,860.18	3,430.54	2,429.64
(597,522.87)	(789,527.17)	192,004.30	Total Income	199,449.39	(279,084.56)	478,533.95
10,775.76	(2,670.15)	(13,445.91)	Miscellaneous Income Deductions	6,192.93	6.65	(6,186.28)
(608,298.63)	(786,857.02)	205,450.21	Net Income Before Debt Expense	193,256.46	(279,091.21)	484,720.23
			GASB 87 RELATED EXPENSES:			
461.93	0.00	(461.93)	Long-Term Lease Payable Interest	64.20	0.00	(64.20)
(608,760.56)	(786,857.02)	178,096.46	Total GASB 87 Related Expenses	193,192.26	(279,091.21)	484,784.43
(608,760.56)	(786,857.02)	178,096.46	Net Income Before Extraordinary	193,192.26	(279,091.21)	472,283.47
0.00	8,513.68	(8,513.68)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (608,760.56)	\$ (778,343.34)	\$ 169,582.78	Change in Net Assets	\$ 193,192.26	\$ (279,091.21)	\$ 472,283.47

Athens Utilities Board
Budget Comparison - Gas
January 31, 2024

Year-to-Date January 31, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2024	Monthly Budget	Budget Variance
REVENUE:						
1,163,713.50	1,362,572.10	(198,858.60)	Residential	514,542.92	520,567.17	(6,024.25)
929,480.06	1,086,428.92	(156,948.86)	Small Commercial	368,061.83	358,422.96	9,638.87
501,857.07	709,768.02	(207,910.95)	Large Commercial	127,787.93	163,579.17	(35,791.24)
808,090.28	1,090,274.82	(282,184.54)	Interruptible	166,108.58	180,250.73	(14,142.15)
8,539.10	8,445.77	93.33	CNG	1,380.39	1,280.51	99.88
40,787.70	39,338.06	1,449.64	Fees and Other Gas Revenues	8,190.90	7,780.53	410.37
3,452,467.71	4,296,827.69	(844,359.98)	Total Revenue	1,186,072.55	1,231,881.07	(45,808.52)
2,392,695.42	3,219,680.70	826,985.28	Purchased supply	722,944.74	706,373.83	(16,570.91)
1,059,772.29	1,077,146.99	(17,374.70)	Contribution Margin	463,127.81	525,507.24	(62,379.43)
OPERATING EXPENSES:						
249,922.02	268,794.60	18,872.58	Distribution Expense	51,299.31	45,056.35	(6,242.96)
218,588.10	220,600.37	2,012.27	Cust. Service and Cust. Acct. Expense	30,564.98	32,040.92	1,475.94
509,570.11	423,471.66	(86,098.45)	Administrative and General Expense	88,407.30	58,476.02	(29,931.28)
978,080.23	912,866.63	(65,213.60)	Total operating expenses	170,271.59	135,573.30	(34,698.29)
Maintenance Expense						
189,905.73	164,404.29	(25,501.44)	Distribution Expense	20,419.63	21,947.89	1,528.26
9,095.17	4,544.36	(4,550.81)	Administrative and General Expense	369.23	744.11	374.88
199,000.90	168,948.66	(30,052.24)	Total Maintenance Expense	20,788.86	22,692.00	1,903.14
Other Operating Expenses						
394,254.99	399,135.16	4,880.17	Depreciation	56,461.77	57,111.59	649.82
126,138.17	286,375.29	160,237.12	Tax Equivalents	22,016.38	44,372.00	22,355.62
520,393.16	685,510.45	165,117.29	Total Other Operating Expenses	78,478.15	101,483.58	23,005.43
4,090,169.71	4,987,006.44	896,836.73	Operating and Maintenance Expenses	992,483.34	966,122.71	(26,360.63)
(637,702.00)	(690,178.75)	52,476.75	Operating Income	193,589.21	265,758.36	(72,169.15)
40,179.13	15,325.16	24,853.97	Other Income	5,860.18	3,176.68	2,683.50
(597,522.87)	(674,853.59)	77,330.72	Total Income	199,449.39	268,935.04	(69,485.65)
10,775.76	5,028.57	(5,747.19)	Miscellaneous Income Deductions	6,192.93	1,042.35	(5,150.58)
(608,298.63)	(679,882.16)	83,077.91	Net Income Before Debt Expense	193,256.46	267,892.69	(64,335.07)
GASB 87 RELATED EXPENSES:						
0.00	0.00	0.00	Leased Land Amortization	0.00	0.00	0.00
461.93	0.00	(461.93)	Long-Term Lease Payable Interest	64.20	0.00	(64.20)
(608,760.56)	(679,882.16)	71,121.60	Total GASB 87 Related Expenses	193,192.26	267,892.69	(74,700.43)
(608,760.56)	(679,882.16)	71,121.60	Net Income Before Extraordinary	193,192.26	267,892.69	(74,700.43)
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (608,760.56)	\$ (679,882.16)	\$ 71,121.60	Change in Net Assets	\$ 193,192.26	\$ 267,892.69	\$ (74,700.43)

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
January 31, 2024**

Year-to-Date January 31, 2024	Year-to-Date Prior Year	Variance		Month to Date January 31, 2024	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(608,760.56)	(786,857.02)	178,096.46	Net Operating Income	193,192.26	(279,091.21)	472,283.47
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
394,254.99	335,729.91	58,525.08	Depreciation	56,461.77	55,861.69	600.08
			Changes in Assets and Liabilities:			
(794,828.98)	(120,688.50)	(674,140.48)	Receivables	(407,795.11)	(25,010.15)	(382,784.96)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(28,197.12)	(309,635.79)	281,438.67	Prepaid Expenses	102,777.70	165,679.68	(62,901.98)
(73,125.53)	(125,067.33)	51,941.80	Deferred Pension Outflows	0.00	0.00	0.00
(7,939.32)	(4,778.30)	(3,161.02)	Materials and Supplies	4,362.23	2,103.50	2,258.73
430,675.76	170,471.20	260,204.56	Accounts Payable	100,758.22	192,076.74	(91,318.52)
(1,162.48)	(12,306.33)	11,143.85	Other Current Liabilities	8,697.58	(605.68)	9,303.26
(560.00)	(1,265.00)	705.00	Customer Deposits	(575.00)	1,605.00	(2,180.00)
125,251.58	78,373.26	46,878.32	Net Pension Liabilities	17,678.18	18,179.62	(501.44)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(27,708.92)	14,419.18	(42,128.10)	Retirements and Salvage	(51,133.56)	3,117.56	(54,251.12)
(592,100.58)	(761,604.72)	169,504.14	Net Cash from Operating Activities	24,424.27	133,916.75	(109,492.48)
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	8,513.68	(8,513.68)	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(424,425.59)	(210,026.89)	(214,398.70)	Changes in Gas Utility Plant	46,200.53	(41,969.87)	88,170.40
(424,425.59)	(201,513.21)	(222,912.38)	Net Cash from Capital and Related Investing Activities	46,200.53	(41,969.87)	88,170.40
			Cash from Financing Activities			
(17,226.07)	0.00	(17,226.07)	Short Term Leases Payable	0.00	0.00	0.00
\$ (1,033,752.24)	\$ (963,117.93)	\$ (70,634.31)	Net Changes in Cash Position	\$ 70,624.80	\$ 91,946.88	\$ (21,322.08)
8,031,984.21	7,145,936.13	886,048.08	Cash at Beginning of Period	6,927,607.17	6,090,871.32	836,735.85
6,998,231.97	6,182,818.20	815,413.77	Cash at End of Period	6,998,231.97	6,182,818.20	815,413.77
\$ (1,033,752.24)	\$ (963,117.93)	\$ (70,634.31)	Changes in Cash and Equivalent	\$ 70,624.80	\$ 91,946.88	\$ (21,322.08)

Long-Term Debt \$0.00

Athens Utilities Board
 Statistics Report
 January 31, 2024

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,719	5,668	0.90%	51
Small Commercial	940	935	0.53%	5
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,676	6,620	0.85%	56

Sales Volumes:	Current Month			Year-to-Date		
	1/31/2024	Prior Year	Change	1/31/2024	Prior Year	Change
Units Sold						
Residential	477,563	468,234	1.99%	970,523	1,026,276	-5.43%
Small Commercial	415,740	389,475	6.74%	1,080,755	1,122,064	-3.68%
Large Commercial	157,671	150,362	4.86%	684,915	725,493	-5.59%
Interruptible	103,570	259,094	-60.03%	1,649,982	1,834,919	-10.08%
CNG	1,282	1,429	-10.29%	9,730	11,930	-18.44%
	1,155,826	1,268,594	-8.89%	4,395,905	4,720,682	-6.88%

Employment	January 31, 2024	Prior Year	Difference
Employee Headcount	8.00	8.00	-
FTE	8.80	8.71	0.09
Y-T-D FTE	8.70	8.69	0.01

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of January 31, 2024**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended
Planned Capital Improvements:				
Truck 53 Service Truck (2019 F250)	65,000	63,498	1,502	97.69%
Upgrading Cathodic Protection Field - Replace Leak Detectors and Locating Equipment	30,000		30,000	
20% of 5 Year Leak Survey	8,000		8,000	
CNG Conversions for Vehicles	30,000	14,420	15,580	48.07%
Sandblast and Re-coat Riceville Gate Station	30,000		30,000	
Sandblast and Re-coat Delay Street regulator station	13,000		13,000	
Replace pressure chart with electronic monitor(Lee Hwy)	10,000		10,000	
Directional Drill Rods Set (200ft)	15,000		15,000	
Trailer for Directional Drill Equipment	7,500		7,500	
Small Electric Forklift (shared between divisions)	18,000	11,500	6,500	63.89%
System Improvement	3,300		3,300	
Main	60,000	2,460	57,540	4.10% Continuous
Services	100,000	58,106	41,894	58.11% Continuous
IT Core (Servers, mainframe, etc.)	250,000	129,103	120,897	51.64% Continuous
	20,000	566	19,434	2.83% Continuous
Total Planned Capital Improvements:	\$ 659,800	\$ 279,652	\$ 380,148	
Other Assets:				
FY 2023 Truck 57 (welding & Crew Truck)	125,000	82,205	42,795	
FY 2023 Replace Odorant System - Riceville	150,000	92,787	57,213	
Building & Grounds		11,985	(11,985)	
TK Old 31 Repair		8,242	(8,242)	
Other			-	
Total Other Assets:	\$ 275,000	\$ 195,219	\$ 79,781	
Totals:	\$ 934,800	\$ 474,871	\$ 459,929	
Percentage of Budget Spent Year-to-date	50.80%	Fiscal Year	58.33%	

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
January 31, 2024**

Current Period January 31, 2024	Prior Year	Change from Prior Year		Current Period January 31, 2024	Prior Month	Change from prior Month
Assets:						
5,123,579.03	5,417,380.13	(293,801.10)	Cash and Cash Equivalents	5,123,579.03	4,944,664.01	178,915.02
515,718.26	482,247.49	33,470.77	Receivables	515,718.26	527,908.53	(12,190.27)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
77,913.81	100,581.67	(22,667.86)	Prepaid Expenses	77,913.81	85,645.45	(7,731.64)
345,416.14	288,497.38	56,918.76	Materials and Supplies Inventory	345,416.14	201,111.73	144,304.41
6,062,627.24	6,288,706.67	(226,079.43)	Total Current Assets	6,062,627.24	5,759,329.72	303,297.52
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	1,106,120.64	(1,106,120.64)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,295,465.33	0.00	1,295,465.33	Deferred Pension Outflows	1,295,465.33	1,295,465.33	0.00
63,096,348.67	58,096,377.95	4,999,970.72	Sewer Utility Plant, at Cost	63,096,348.67	62,460,966.62	635,382.05
(25,466,148.02)	(24,330,505.17)	(1,135,642.85)	Less: Accumulated Depreciation	(25,466,148.02)	(25,327,369.87)	(138,778.15)
37,630,200.65	33,765,872.78	3,864,327.87	Net Sewer Utility Plant	37,630,200.65	37,133,596.75	496,603.90
38,925,665.98	34,871,993.42	4,053,672.56	Total Long Term Assets	38,925,665.98	38,429,062.08	496,603.90
\$ 44,988,293.22	\$ 41,160,700.09	\$ 3,827,593.13	Total Assets	\$ 44,988,293.22	\$ 44,188,391.80	\$ 799,901.42
Liabilities and Retained Earnings:						
353,018.62	8,960.76	344,057.86	Accounts Payable	353,018.62	328,157.19	24,861.43
254,830.61	261,855.37	(7,024.76)	Customer Deposits	254,830.61	256,495.61	(1,665.00)
371,932.10	247,215.52	124,716.58	Other Current Liabilities	371,932.10	365,062.48	6,869.62
979,781.33	518,031.65	461,749.68	Total Current Liabilities	979,781.33	949,715.28	30,066.05
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,478,583.23	1,375,936.47	1,102,646.76	Notes Payable - State of Tennessee	2,478,583.23	2,491,057.16	(12,473.93)
9,404,201.72	10,450,841.72	(1,046,640.00)	Notes Payable - Other	9,404,201.72	9,404,201.72	0.00
1,947,245.18	1,260,446.10	686,799.08	Net Pension Liability	1,947,245.18	1,915,607.80	31,637.38
54,208.39	297,116.10	(242,907.71)	Deferred Pension Inflows	54,208.39	54,208.39	0.00
13,884,238.52	13,384,340.39	499,898.13	Total Long Term Liabilities	13,884,238.52	13,865,075.07	19,163.45
30,124,273.37	27,258,328.05	2,865,945.32	Net Position	30,124,273.37	29,373,601.45	750,671.92
\$ 44,988,293.22	\$ 41,160,700.09	\$ 3,827,593.13	Total Liabilities and Net Assets	\$ 44,988,293.22	\$ 44,188,391.80	\$ 799,901.42

Athens Utilities Board
Profit and Loss Statement - Wastewater
January 31, 2024

Year-to-Date January 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month January 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
1,302,455.18	1,096,691.31	205,763.87	Residential	181,694.03	177,830.79	3,863.24
1,085,012.51	939,247.34	145,765.17	Small Commercial	133,637.14	144,330.53	(10,693.39)
2,049,870.73	1,334,500.48	715,370.25	Large Commercial	270,161.76	240,376.08	29,785.68
129,714.28	287,355.99	(157,641.71)	Other	21,439.57	12,510.57	8,929.00
4,567,052.70	3,657,795.12	909,257.58	Total Revenue	606,932.50	575,047.97	31,884.53
			OPERATING AND MAINTENANCE EXPENSES:			
1,098,059.61	809,065.51	(288,994.10)	Sewer Treatment Plant Expense	202,490.73	178,230.18	(24,260.55)
48,706.69	39,940.68	(8,766.01)	Pumping Station Expense	8,628.06	7,972.14	(655.92)
159,990.14	137,468.50	(22,521.64)	General Expense	28,351.08	36,099.39	7,748.31
98,061.13	87,930.82	(10,130.31)	Cust. Service and Cust. Acct. Expense	14,591.87	19,605.58	5,013.71
671,870.07	548,198.88	(123,671.19)	Administrative and General Expense	97,837.37	105,274.73	7,437.36
2,076,687.64	1,622,604.39	(454,083.25)	Total Operating Expenses	351,899.11	347,182.02	(4,717.09)
			Maintenance Expense			
90,983.32	97,546.48	6,563.16	Sewer Treatment Plant Expense	9,842.21	17,961.17	8,118.96
123,171.67	76,889.54	(46,282.13)	Pumping Station Expense	15,963.63	14,718.40	(1,245.23)
146,621.99	157,691.07	11,069.08	General Expense	30,658.93	40,828.78	10,169.85
1,951.11	1,621.45	(329.66)	Administrative and General Expense	294.03	467.75	173.72
362,728.09	333,748.54	(28,979.55)	Total Maintenance Expense	56,758.80	73,976.10	17,217.30
			Other Operating Expenses			
919,588.71	817,139.46	(102,449.25)	Depreciation	132,963.28	134,296.79	1,333.51
919,588.71	817,139.46	(102,449.25)	Total Other Operating Expenses	132,963.28	134,296.79	1,333.51
3,359,004.44	2,773,492.39	(585,512.05)	Operating and Maintenance Expenses	541,621.19	555,454.91	13,833.72
1,208,048.26	884,302.73	323,745.53	Operating Income	65,311.31	19,593.06	45,718.25
22,005.95	8,684.56	13,321.39	Other Income	2,356.94	1,936.43	420.51
1,230,054.21	892,987.29	337,066.92	Total Income	67,668.25	21,529.49	46,138.76
10,434.56	(2,753.70)	(13,188.26)	Other Expense	6,045.00	0.00	(6,045.00)
1,219,619.65	895,740.99	323,878.66	Net Income Before Debt Expense	61,623.25	21,529.49	40,093.76
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
204,522.55	116,831.40	(87,691.15)	Other Debt Interest	15,169.18	32,858.52	17,689.34
204,522.55	116,831.40	(87,691.15)	Total debt related expenses	15,169.18	32,858.52	17,689.34
1,015,097.10	778,909.59	236,187.51	Net Income Before Extraordinary	46,454.07	(11,329.03)	57,783.10
987,747.32	(17,027.36)	1,004,774.68	Grants, Contributions, Extraordinary	704,217.85	0.00	704,217.85
\$ 2,002,844.42	\$ 761,882.23	\$ 1,240,962.19	Change in Net Assets	\$ 750,671.92	\$ (11,329.03)	\$ 762,000.95

Athens Utilities Board
Budget Comparison - Wastewater
January 31, 2024

Year-to-Date January 31, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2024	Monthly Budget	Budget Variance
REVENUE:						
1,302,455.18	1,278,266.57	24,188.61	Residential	181,694.03	178,909.78	2,784.25
1,085,012.51	1,102,406.19	(17,393.68)	Small Commercial	133,637.14	147,707.45	(14,070.31)
2,049,870.73	1,570,654.30	479,216.43	Large Commercial	270,161.76	253,325.70	16,836.06
129,714.28	143,843.77	(14,129.49)	Other	21,439.57	30,012.54	(8,572.97)
4,567,052.70	4,095,170.83	471,881.87	Total Revenue	606,932.50	609,955.47	(3,022.97)
OPERATING AND MAINTENANCE EXPENSES:						
1,098,059.61	833,382.05	(264,677.56)	Sewer Treatment Plant Expense	202,490.73	146,214.04	(56,276.69)
48,706.69	48,418.05	(288.64)	Pumping Station Expense	8,628.06	6,901.41	(1,726.65)
159,990.14	156,085.56	(3,904.58)	General Expense	28,351.08	31,837.52	3,486.44
98,061.13	103,758.99	5,697.86	Customer Service and Customer Acct. Expense	14,591.87	18,105.25	3,513.38
671,870.07	464,177.00	(207,693.07)	Administrative and General Expense	97,837.37	72,008.12	(25,829.25)
2,076,687.64	1,605,821.66	(470,865.98)	Total Operating Expenses	351,899.11	275,066.34	(76,832.77)
Maintenance Expense						
90,983.32	113,767.72	22,784.40	Sewer Treatment Plant Expense	9,842.21	15,239.11	5,396.90
123,171.67	88,874.87	(34,296.80)	Pumping Station Expense	15,963.63	15,684.11	(279.52)
146,621.99	153,422.84	6,800.85	General Expense	30,658.93	24,069.88	(6,589.05)
1,951.11	2,284.19	333.08	Administrative and General Expense	294.03	207.76	(86.27)
362,728.09	358,349.61	(4,378.48)	Total Maintenance Expense	56,758.80	55,200.87	(1,557.93)
Other Operating Expenses						
919,588.71	850,046.93	(69,541.78)	Depreciation	132,963.28	121,163.89	(11,799.39)
919,588.71	850,046.93	(69,541.78)	Total Other Operating Expenses	132,963.28	121,163.89	(11,799.39)
3,359,004.44	2,814,218.21	(544,786.23)	Operating and Maintenance Expenses	541,621.19	451,431.10	(90,190.09)
1,208,048.26	1,280,952.62	(72,904.36)	Operating Income	65,311.31	158,524.37	(93,213.06)
22,005.95	11,948.38	10,057.57	Other Income	2,356.94	3,476.86	(1,119.92)
1,230,054.21	1,292,901.00	(62,846.79)	Total Income	67,668.25	162,001.23	(94,332.98)
10,434.56	5,459.10	(4,975.46)	Other Expense	6,045.00	3,360.20	(2,684.80)
1,219,619.65	1,287,441.90	(67,822.25)	Net Income Before Debt Expense	61,623.25	158,641.03	(97,017.78)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
204,522.55	141,099.66	(63,422.89)	Other Debt Interest	15,169.18	14,296.17	(873.01)
204,522.55	141,099.66	(63,422.89)	Total debt related expenses	15,169.18	14,296.17	(873.01)
1,015,097.10	1,146,342.25	(131,245.15)	Net Income Before Extraordinary	46,454.07	144,344.86	(97,890.79)
987,747.32	158,666.67	829,080.65	Grants, Contributions, Extraordinary	704,217.85	22,666.67	681,551.18
\$ 2,002,844.42	\$ 1,305,008.91	\$ 697,835.51	Change in Net Assets	\$ 750,671.92	\$ 167,011.52	\$ 583,660.40

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
January 31, 2024**

Year-to-Date January 31, 2024	Year-to-Date Prior Year	Variance		Month to Date January 31, 2024	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
1,015,097.10	778,909.59	236,187.51	Net Operating Income	46,454.07	(11,329.03)	57,783.10
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
919,588.71	817,139.46	102,449.25	Depreciation	132,963.28	134,296.79	(1,333.51)
			Changes in Assets and Liabilities:			
9,293.31	(6,910.23)	16,203.54	Accounts Receivable	12,190.27	76,390.47	(64,200.20)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(66,928.34)	(92,038.51)	25,110.17	Prepaid Expenses	7,731.64	15,964.51	(8,232.87)
(132,803.03)	(246,302.28)	113,499.25	Deferred Pension Outflows	0.00	0.00	0.00
70,151.40	(107,755.98)	177,907.38	Materials and Supplies	(144,304.41)	34,970.94	(179,275.35)
(29,377.14)	(14,076.24)	(15,300.90)	Accounts Payable	24,861.43	1,975.85	22,885.58
(1,597.54)	(9,410.97)	7,813.43	Accrued Liabilities	6,869.62	(152.46)	7,022.08
(113,260.30)	(144,037.09)	30,776.79	Retirements and Salvage	5,814.87	6,587.78	(772.91)
(5,405.00)	290.00	(5,695.00)	Customer Deposits	(1,665.00)	220.00	(1,885.00)
229,808.59	162,639.90	67,168.69	Net Pension Liability	31,637.38	34,419.69	(2,782.31)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
1,894,567.76	1,138,447.65	756,120.11	Net Cash from Operating Activities	122,553.15	293,344.54	(170,791.39)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
1,176,089.41	(72,571.07)	1,248,660.48	Changes in Notes Payable	(12,473.93)	(12,155.43)	(318.50)
1,176,089.41	(72,571.07)	1,248,660.48	Total Cash from Noncapital Financing Activities	(12,473.93)	(12,155.43)	(318.50)
			CASH FROM INVESTING ACTIVITIES:			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
987,747.32	(17,027.36)	1,004,774.68	Grants Contributions & Other Extraordinary	704,217.85	0.00	704,217.85
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(3,537,155.51)	(547,857.04)	(2,989,298.47)	Changes in Sewer Utility Plant	(635,382.05)	(143,864.34)	(491,517.71)
(2,549,408.19)	(564,884.40)	(1,984,523.79)	Total Cash from Capital and Related Investing Activities	68,835.80	(143,864.34)	212,700.14
\$ 521,248.98	\$ 500,992.18	\$ 20,256.80	Net Changes in Cash Position	\$ 178,915.02	\$ 137,324.77	\$ 41,590.25
4,602,330.05	4,916,387.95	(314,057.90)	Cash at Beginning of Period	4,944,664.01	5,280,055.36	(335,391.35)
5,123,579.03	5,417,380.13	(293,801.10)	Cash at End of Period	5,123,579.03	5,417,380.13	(293,801.10)
\$ 521,248.98	\$ 500,992.18	\$ 20,256.80	Changes in Cash and Equivalents	\$ 178,915.02	\$ 137,324.77	\$ 41,590.25

Long-Term Debt \$11,882,784.95

Athens Utilities Board
 Statistics Report
 January 31, 2024

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	4,716	4,597	2.59%	119
Small Commerical	911	911	0.00%	0
Industrial	24	24	0.00%	0
Total Services	5,651	5,532	2.15%	119

Sales Volumes:	Current Month			Year-to-Date		
	1/31/2024	Prior Year	Change	1/31/2024	Prior Year	Change
Gallonsx100						
Residential	157,852	161,989	-2.55%	1,167,240	1,145,016	1.94%
Small Commerical	171,153	198,672	-13.85%	1,427,361	1,447,125	-1.37%
Industrial	47,303	19,007	148.87%	200,875	172,788	16.26%
	376,308	379,668	-0.88%	2,795,476	2,764,929	1.10%

Employment	January 31, 2024	Prior Year	Difference
Employee Headcount	18.00	18.00	0.00
FTE	19.80	19.65	0.15
Y-T-D FTE	19.23	18.16	1.07

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of January 31, 2024**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Replace Truck #44 (2004 F450 Pressure Truck)	70,000	62,238	7,762	88.91%	
Replace NMC WW Plant Cart (2016)	15,000	13,707	1,293	91.38%	
Articulating Front End Loader	95,000	98,551	(3,551)	103.74%	
2020 Athens Sewer Improvements (Cedar Sp./Sterling Rd)	835,937	2,468,561	(1,632,624)	295.30%	
Upgrade PLCs & Controls at Oost. WWTP	350,000		350,000		
VT Scada Implementation (Oost. & NMC Plants)	250,000		250,000		
NMC WWTP UV Bulbs	25,000	20,997	4,003	83.99%	
Spare Pump - Mt. Verd Pump Station	55,000	56,487	(1,487)	102.70%	
Biosolids Dryer Conveyors	250,000		250,000		
Roof Replacement Oost. Operator's Building	40,000		40,000		
Drop Ceiling / LED Lights Oost. Admin Bldg Mtg. Room	15,000	13,652	1,348	91.01%	
Air Compressor/Lights Oost. Maint. Shop	10,000		10,000		
Upgrades for CCTV Inspection Truck (software, camera)	25,000		25,000		
Small Electric Forklift (shared between divisions)	3,300		3,300		
Oostanaula WWTP Refurbishment	150,000	230,881	(80,881)	153.92%	Continuous
NMC WWTP Refurbishment	100,000	18,485	81,515	18.49%	Continuous
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		Continuous
Laboratory Equipment	15,000	16,138	(1,138)	107.59%	Continuous
Lift Station Rehabilitation	50,000	35,317	14,683	70.63%	Continuous
Field and Safety Equipment	15,000	13,619	1,381	90.79%	Continuous
Collection System Rehab	500,000	332,546	167,454	66.51%	Continuous
Material Donations	5,000		5,000		Continuous
Technology (SCADA, Computers)	35,000	4,299	30,701	12.28%	Continuous
Services	500,000	281,009	218,991	56.20%	Continuous
Extensions	25,000	9,837	15,163	39.35%	Continuous
Grinder Pump Core Replacements	140,000	33,259	106,741	23.76%	Continuous
Manhole Rehabilitation	20,000		20,000		Continuous
Rehabilitation of Services	75,000	3,966	71,034	5.29%	Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
	3,699,237	3,713,549	(14,312)		
Other Assets:					
Replace Truck #42 (2012 F250)-FY 2021	45,000	58,657	(13,657)		
2020 Athens Sewer Improvements (Cedar Sp/Sterling Rd) PFY	1,671,875	708,056	963,819		
Other			-		
Total Other Assets	\$ 1,716,875	\$ 766,713	\$ 950,162		
Totals:	\$ 5,416,112	\$ 4,480,262	\$ 935,850		
Percentage of Budget Spent Year-to-date	82.72%	Fiscal Year	58.33%		

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
January 31, 2024**

Current Period January 31, 2024	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2024	Prior Month	Change from prior Month
Assets						
329,445.18	307,598.16	21,847.02	Fiber Utility Plant, at Cost	329,445.18	326,762.34	2,682.84
126,009.34	84,249.05	41,760.29	Less: Accumulated Depreciation	126,009.34	122,797.01	3,212.33
203,435.84	223,349.11	(19,913.27)	Net Fiber Utility Plant	203,435.84	203,965.33	(529.49)
Current Assets						
388,744.06	284,119.98	104,624.08	Cash	388,744.06	370,898.71	17,845.35
26,028.33	-	26,028.33	Materials & Supplies	26,028.33	27,708.81	(1,680.48)
22,627.46	12,524.80	10,102.66	Accounts Receivable	22,627.46	25,813.38	(3,185.92)
-	2,565.00	(2,565.00)	Prepayments	-	-	-
437,399.85	299,209.78	138,190.07	Total Current Assets	437,399.85	424,420.90	12,978.95
\$ 640,835.69	\$ 522,558.89	\$ 118,276.80	Total Assets	\$ 640,835.69	\$ 628,386.23	\$ 12,449.46
Liabilities						
-	-	-	Payable to Other Divisions	-	-	-
640,835.69	522,558.89	118,276.80	Net Position	640,835.69	628,386.23	12,449.46
\$ 640,835.69	\$ 522,558.89	\$ 118,276.80	Total Liabilities and Retained Earnings	\$ 640,835.69	\$ 628,386.23	\$ 12,449.46

Athens Utilities Board
Profit and Loss Statement - Fiber
January 31, 2024

Year-to-Date January 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month January 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
21,003.85	8,430.00	12,573.85	Residential	4,003.85	1,420.00	2,583.85
33,600.00	30,300.00	3,300.00	Small Commerical	4,800.00	4,800.00	0.00
14,098.00	12,084.00	2,014.00	Industrial	2,014.00	2,014.00	0.00
39,234.00	25,365.00	13,869.00	Dark Fiber	5,462.00	4,512.00	950.00
6,180.00	0.00	6,180.00	Government Wholesale	720.00	0.00	720.00
1,229.09	3,624.70	(2,395.61)	Other	237.69	1,091.00	(853.31)
115,344.94	79,803.70	35,541.24	Total Revenue	17,237.54	13,837.00	3,400.54
7,028.63	14,053.99	(7,025.36)	Purchased Supply	1,004.09	3,173.00	(2,168.91)
108,316.31	65,749.71	42,566.60	Gross Margin	16,233.45	10,664.00	5,569.45
			OPERATING AND MAINTENANCE EXPENSES:			
(4,748.88)	6,379.71	11,128.59	Distribution Expense	(575.41)	2,799.90	3,375.31
-	-	-	Customer Service and Customer Acct. Expense	-	-	-
11,341.49	2,868.08	(8,473.41)	Administrative and General Expense	1,326.07	642.73	(683.34)
6,592.61	9,247.79	2,655.18	Total Operating Expenses	750.66	3,442.63	2,691.97
			Maintenance Expense			
-	-	-	Distribution Expense	-	-	-
0.00	0.00	0.00	Total Maintenance Expense	0.00	0.00	0.00
			Other Operating Expense			
22,486.31	19,273.98	(3,212.33)	Depreciation Expense	3,212.33	3,212.33	-
22,486.31	19,273.98	(3,212.33)	Total Other Operating Expense	3,212.33	3,212.33	-
36,107.55	42,575.76	(7,582.51)	Total Operating and Maintenance Expenses	4,967.08	9,827.96	523.06
			Income			
79,237.39	37,227.94	43,123.75	Operating Income	12,270.46	4,009.04	8,261.42
1,147.66	413.40	734.26	Interest Income	179.00	86.52	92.48
80,385.05	37,641.34	43,858.01	Total Income	12,449.46	4,095.56	8,353.90
80,385.05	37,641.34	43,858.01	Net Income Before Debt	12,449.46	4,095.56	8,353.90
80,385.05	37,641.34	42,743.71	Net Income Before Extraordinary	12,449.46	4,095.56	8,353.90
-	62,500.00	(62,500.00)	Grants, Contributions, Extraordinary	-	-	-
\$ 80,385.05	\$ 100,141.34	\$ (19,756.29)	Change in Net Assets	\$ 12,449.46	\$ 4,095.56	\$ 8,353.90

Athens Utilities Board
Budget Comparison - Fiber
January 31, 2024

Year-to-Date January 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month January 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
21,003.85	25,733.25	(4,729.40)	Residential	4,003.85	3,536.30	467.55
33,600.00	35,251.27	(1,651.27)	Small Commerical	4,800.00	5,414.46	(614.46)
14,098.00	14,349.65	(251.65)	Industrial	2,014.00	2,012.67	1.33
39,234.00	29,668.73	9,565.27	Dark Fiber	5,462.00	5,141.62	320.38
6,180.00	6,370.00	(190.00)	Government Wholesale	720.00	910.00	(190.00)
1,049.09	2,042.87	(993.78)	Other	177.69	22.09	155.60
115,164.94	113,415.78	1,749.16	Total Revenue	17,177.54	17,037.14	140.40
7,028.63	16,489.08	(9,460.45)	Purchased Supply	1,004.09	2,380.47	(1,376.38)
108,136.31	96,926.70	11,209.61	Gross Margin	16,173.45	14,656.67	1,516.78
			OPERATING AND MAINTENANCE EXPENSES:			
(4,748.88)	8,449.80	13,198.68	Distribution Expense	(575.41)	1,866.99	2,442.40
-	-	-	Customer Service and Customer Acct. Expense	-	-	-
11,341.49	8,188.03	(3,153.46)	Administrative and General Expense	1,326.07	974.16	(351.91)
\$ 6,592.61	\$ 16,637.84	\$ 10,045.23	Total Operating Expenses	\$ 750.66	\$ 2,841.15	\$ 2,090.49
			Maintenance Expense			
-	-	-	Distribution Expense	-	-	-
0.00	0.00	0.00	Total Maintenance Expense	0.00	0.00	0.00
			Other Operating Expense			
22,486.31	24,179.90	1,693.59	Depreciation Expense	3,212.33	4,190.40	978.07
22,486.31	24,179.90	1,693.59	Total Other Operating Expense	3,212.33	4,190.40	978.07
36,107.55	57,306.81	21,199.26	Total Operating and Maintenance Expenses	4,967.08	9,412.02	1,692.18
			Income			
79,057.39	56,108.97	22,948.42	Operating Income	12,210.46	7,625.13	4,585.33
1,147.66	702.35	445.31	Interest Income	179.00	105.06	73.94
80,205.05	56,811.32	23,393.73	Total Income	12,389.46	7,730.19	4,659.27
-	-	-	Other Expense	-	-	-
80,205.05	56,811.32	23,393.73	Net Income Before Debt	12,389.46	7,730.19	4,659.27
80,205.05	56,811.32	23,393.73	Net Income Before Extraordinary	12,389.46	7,730.19	4,659.27
-	-	-	Grants, Contributions, Extraordinary	-	-	-
\$ 80,205.05	\$ 56,811.32	\$ 23,393.73	Change in Net Assets	\$ 12,389.46	\$ 7,730.19	\$ 4,659.27

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
January 31, 2024**

Year-to-Date January 31, 2024	Year-to-Date Prior Year	Variance		Month to Date January 31, 2024	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
80,385.05	100,141.34	(19,756.29)	Net Operating Income	12,449.46	\$4,095.56	8,353.90
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
22,486.31	19,273.98	3,212.33	Depreciation	3,212.33	3,212.33	-
(14,578.46)	(9,839.80)	(4,738.66)	Changes in Assets and Liabilities:			
-	-	-	Receivables	3,185.92	\$61.20	3,124.72
(26,028.33)	-	-	Prepayments	-	\$0.00	-
855.00	(2,565.00)	3,420.00	Materials & Supplies	1,680.48	\$0.00	-
-	-	-	Accounts Payable	-	-	-
\$ 63,119.57	\$ 107,010.52	\$ (43,890.95)	Net Cash from Operating Activities	\$ 20,528.19	\$ 7,369.09	\$ 13,159.10
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
(14,016.98)	(3,000.11)	(11,016.87)	Investment in Plant	(2,682.84)	(37.30)	(2,645.54)
\$ 49,102.59	\$ 104,010.41	\$ (54,907.82)	Net Changes in Cash Position	\$ 17,845.35	\$ 7,331.79	\$ 10,513.56
339,641.47	180,109.57	159,531.90	Cash at Beginning of Period	370,898.71	276,503.19	94,395.52
388,744.06	284,119.98	104,624.08	Cash at End of Period	388,744.06	284,119.98	104,624.08
\$ 49,102.59	\$ 104,010.41	\$ (54,907.82)	Changes in Cash and Equivalents	\$ 17,845.35	\$ 7,616.79	\$ 10,228.56

Athens Utilities Board
 Statistics Report
 January 31, 2024

Fiber:

Number of services:	Current Month	Prior Year	%	# Accounts Change
			Change	
Residential	51	18	183.33%	33
Small Commercial	3	3	0.00%	0
Industrial	1	1	0.00%	0
Government Wholesale	1	1	100.00%	0
Dark Fiber	5	5	0.00%	0
Total Services	61	28	117.86%	33

Total Company Employment	January 31, 2024	Prior Year	Difference
Company Total Headcount:	100.00	98.00	2.00
Company Total FTE	111.98	105.90	6.08
Company Y-T-D FTE	106.72	103.22	3.50