



Athens Utilities Board  
Combined Balance Sheet (000 Omitted)  
June 30, 2024

	<i>June 30, 2024</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$38,801	\$37,968	\$833
Long-Term Assets	\$126,516	\$120,908	\$5,609
<b>Total Assets</b>	<b>\$165,317</b>	<b>\$158,875</b>	<b>\$6,442</b>
Current Liabilities	\$8,165	\$7,841	\$324
Long-Term Liabilities	\$26,890	\$26,186	\$704
Net Assets	\$130,116	\$124,685	\$5,431
<b>Total Liabilities and Net Assets</b>	<b>\$165,172</b>	<b>\$158,712</b>	<b>\$6,459</b>

Athens Utilities Board  
Combined Profit and Loss Statement (000 Omitted)  
June 30, 2024

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD</i>	<i>YTD</i>	<i>Variance</i>	<i>Month</i>	<i>Month</i>	<i>Variance</i>	<i>Annual</i>	<i>YTD</i>	<i>Variance</i>
	<i>June 30, 2024</i>	<i>Prior Year</i>		<i>June 30, 2024</i>	<i>Prior Year</i>		<i>Budget</i>	<i>Budget</i>	
<i>Sales Revenue</i>	\$75,548	\$79,524	(\$3,977)	\$6,212	\$5,992	\$220	\$80,421	\$80,421	(\$4,873)
<i>Cost of Goods Sold</i>	\$49,486	\$53,824	\$4,338	\$4,357	\$4,121	(\$237)	\$55,140	\$55,140	\$5,654
<b><i>Contribution Margin</i></b>	<b>\$26,062</b>	<b>\$25,701</b>	<b>\$361</b>	<b>\$1,855</b>	<b>\$1,872</b>	<b>(\$17)</b>	<b>\$25,281</b>	<b>\$25,281</b>	<b>\$781</b>
<i>Operating and Maintenance Expenses</i>	\$16,241	\$15,113	(\$1,128)	\$1,446	\$1,664	\$218	\$15,313	\$15,313	(\$928)
<i>Depreciation and Taxes Equivalents</i>	\$6,974	\$6,912	(\$62)	\$610	\$569	(\$41)	\$6,987	\$7,227	\$253
<b><i>Total Operating Expenses</i></b>	<b>\$23,215</b>	<b>\$22,025</b>	<b>(\$1,190)</b>	<b>\$2,056</b>	<b>\$2,233</b>	<b>\$177</b>	<b>\$22,300</b>	<b>\$22,540</b>	<b>(\$675)</b>
<b><i>Net Operating Income</i></b>	<b>\$2,847</b>	<b>\$3,675</b>	<b>(\$829)</b>	<b>(\$201)</b>	<b>(\$361)</b>	<b>\$160</b>	<b>\$2,981</b>	<b>\$2,741</b>	<b>\$106</b>
<i>Grants, Contributions &amp; Extraordinary</i>	\$2,037	(\$34)	\$2,071	\$137	(\$519)	\$656	\$359	\$359	\$1,678
<b><i>Change in Net Assets</i></b>	<b>\$4,884</b>	<b>\$3,641</b>	<b>\$1,242</b>	<b>(\$64)</b>	<b>(\$880)</b>	<b>\$816</b>	<b>\$3,340</b>	<b>\$3,100</b>	<b>\$1,784</b>

Athens Utilities Board  
Financial Statement Synopsis  
6/30/2024  
(000 Omitted)

	Power				Water				Gas				Wastewater				Fiber				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,600	6,707			7,469	7,499			8,504	8,032			4,389	4,602			443	315			28,404	27,156		
Working Capital	9,404	12,362			9,009	8,849			9,470	9,098			5,166	5,700			484	349			33,533	36,358		
Plant Assets	80,350	78,076			35,633	34,400			25,412	24,947			64,900	59,757			339	315			206,633	197,495		
Debt	2,802	3,115			5,356	5,223			0	0			13,008	12,478			0	0			21,166	20,817		
Net Assets (Net Worth)	53,390	52,688			22,848	22,154			21,992	21,722			31,206	28,121			681	560			130,116	125,246		
Cash from Operations	3,922	3,297	49	(587)	1,405	1,497	210	218	988	1,282	(41)	55	3,396	3,442	521	268	126	170	0	0	9,837	9,688	739	(46)
Net Pension Liability	4,281	4,333			1,750	1,550			893	872			1,621	1,717			0	0			8,546	8,472		
Principal Paid on Debt (Lease Included) (1)	266	262	0	0	205	201	17	17	17	0	0	0	1,196	1,193	13	12	0	0	0	0	1,685	1,656	30	29
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	2,763	3,063	223	287	1,269	1,166	294	225	499	567	41	186	5,533	2,389	920	713	23	11	0	0	10,087	7,196	1,479	1,412
Cash Flow	893	(20)	(175)	(865)	(30)	178	(86)	(28)	472	886	(82)	31	(214)	(314)	(411)	(594)	103	160	0	0	1,224	889	(754)	(1,457)
Sales	56,276	58,954	4,779	4,578	5,512	5,218	496	439	6,752	8,588	209	277	7,890	7,793	803	786	183	163	16	14	76,613	80,716	6,304	6,094
Cost of Goods Sold (COGS)	45,068	47,789	4,148	3,893	743	688	70	63	3,675	5,347	139	165					12	26	1	2	49,498	53,850	4,358	4,123
O&M Expenses-YTD (minus COGS)	11,155	10,263	1,004	1,037	4,173	4,110	402	413	2,884	2,777	242	291	5,898	5,689	475	569	6	89	6	7	24,115	22,928	2,130	2,318
Net Operating Income	120	987	(378)	(341)	654	394	29	(41)	270	495	(165)	(173)	1,669	1,800	302	193	120	76	10	7	2,834	3,750	(202)	(355)
Interest on Debt	117	87	9	9	86	97	7	13	0	0	0	0	368	284	28	28	0	0	0	0	572	468	44	51
Variable Rate Debt Interest Rate	3.98%	3.10%											3.98%	3.10%										
Grants, Contributions, Extraordinary	582	90	120	(393)	39	42	16	10	0	9	0	0	1,416	(174)	1	(137)	0	63	0	0	2,037	29	137	(519)
Net Income	702	1,077	(258)	(734)	694	436	44	(30)	270	503	(165)	(173)	3,085	1,625	303	57	120	138	10	7	4,871	3,779	(75)	(881)
# Customers	14,040	13,952			8,860	8,787			6,668	6,639			5,664	5,625			71	28			35,303	35,031		
Sales Volume	634,657	632,274	52,137	51,025	10,072	9,645	864	825	8,192	8,488	181	383	4,752	4,595	400	393	0	0	0	0				
Revenue per Unit Sold (2)	0.089	0.093	0.092	0.090	0.55	0.54	0.57	0.53	0.82	1.01	1.15	0.72	1.66	1.70	2.01	2.00	-	-	-	-				
Natural Gas Market Price (Dth)											2.11	1.91												
Natural Gas Total Unit Cost (Dth)									4.19	5.92	5.03	3.99												
Full Time Equivalent Employees	63.43	62.01	66.58	62.07	15.42	15.36	14.73	15.54	8.47	8.68	8.8	8.76	19.14	18.45	18.96	18.93	0.00	0.00	0.00	0.00	106.46	104.50	109.07	105.3

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
June 30, 2024**

Current Period June 30, 2024	Prior Year	Change from Prior Year		Current Period June 30, 2024	Prior Month	Change from prior Month
<b>Assets:</b>						
7,600,090.12	6,707,264.81	892,825.31	Cash and Cash Equivalents	7,600,090.12	7,774,780.24	(174,690.12)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,567,833.02	4,382,107.58	(814,274.56)	Customer Receivables	3,567,833.02	2,913,583.07	654,249.95
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(17,265.18)	486,426.23	(503,691.41)	Other Receivables	(17,265.18)	214.44	(17,479.62)
31,651.90	34,802.74	(3,150.84)	Prepaid Expenses	31,651.90	60,061.65	(28,409.75)
1,242,006.02	1,142,869.86	99,136.16	Unbilled Revenues	1,242,006.02	1,142,869.86	99,136.16
3,053,057.85	2,480,704.27	572,353.58	Materials and Supplies Inventory	3,053,057.85	3,103,992.30	(50,934.45)
<b>15,477,373.73</b>	<b>15,234,175.49</b>	<b>243,198.24</b>	<b>Total Current Assets</b>	<b>15,477,373.73</b>	<b>14,995,501.56</b>	<b>481,872.17</b>
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
2,908,625.49	2,933,210.80	(24,585.31)	Deferred Pension Outflows	2,908,625.49	3,634,591.20	(725,965.71)
80,349,532.18	78,076,190.73	2,273,341.45	Electric Utility Plant, at Cost	80,349,532.18	80,126,065.85	223,466.33
(31,734,133.91)	(30,017,019.43)	(1,717,114.48)	Less: Accumulated Depreciation	(31,734,133.91)	(31,717,235.38)	(16,898.53)
<b>48,615,398.27</b>	<b>48,059,171.30</b>	<b>556,226.97</b>	<b>Net Electric Utility Plant</b>	<b>48,615,398.27</b>	<b>48,408,830.47</b>	<b>206,567.80</b>
<b>51,524,023.76</b>	<b>50,992,382.10</b>	<b>531,641.66</b>	<b>Total Long Term Assets</b>	<b>51,524,023.76</b>	<b>52,043,421.67</b>	<b>(519,397.91)</b>
<b>\$ 67,001,397.49</b>	<b>\$ 66,226,557.59</b>	<b>\$ 774,839.90</b>	<b>Total Assets</b>	<b>\$ 67,001,397.49</b>	<b>\$ 67,038,923.23</b>	<b>\$ (37,525.74)</b>
<b>Liabilities and Retained Earnings:</b>						
4,395,681.55	4,096,434.87	299,246.68	Accounts Payable	4,395,681.55	3,428,693.42	966,988.13
537,435.65	558,300.65	(20,865.00)	Customer Deposits	537,435.65	543,715.65	(6,280.00)
121,876.04	400,000.00	(278,123.96)	Deferred Income	121,876.04	179,358.00	(57,481.96)
195,015.49	147,930.29	47,085.20	Accrued Liabilities	195,015.49	198,698.13	(3,682.64)
822,962.31	750,970.14	71,992.17	Other Current Liabilities	822,962.31	833,072.03	(10,109.72)
<b>6,072,971.04</b>	<b>5,953,635.95</b>	<b>119,335.09</b>	<b>Total Current Liabilities</b>	<b>6,072,971.04</b>	<b>5,183,537.23</b>	<b>889,433.81</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
2,801,995.31	3,115,440.51	(313,445.20)	Notes Payable	2,801,995.31	2,798,312.67	3,682.64
4,281,222.41	4,332,817.49	(51,595.08)	Net Pension Liability	4,281,222.41	5,273,030.08	(991,807.67)
455,600.67	136,759.10	318,841.57	Deferred Pension Inflows	455,600.67	136,759.10	318,841.57
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
<b>7,538,818.39</b>	<b>7,585,017.10</b>	<b>(46,198.71)</b>	<b>Total Long Term Liabilities</b>	<b>7,538,818.39</b>	<b>8,208,101.85</b>	<b>(669,283.46)</b>
53,389,608.06	52,687,904.54	701,703.52	Net Position	53,389,608.06	53,647,284.15	(257,676.09)
<b>\$ 67,001,397.49</b>	<b>\$ 66,226,557.59</b>	<b>\$ 774,839.90</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 67,001,397.49</b>	<b>\$ 67,038,923.23</b>	<b>\$ (37,525.74)</b>

Athens Utilities Board  
Profit and Loss Statement - Power  
June 30, 2024

Year-to-Date June 30, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month June 30, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
17,958,961.90	18,385,379.97	(426,418.07)	Residential Sales	1,374,568.74	1,206,328.94	168,239.80
4,760,176.10	4,661,761.05	98,415.05	Small Commercial Sales	404,377.57	355,617.12	48,760.45
31,679,758.85	33,911,777.48	(2,232,018.63)	Large Commercial Sales	2,833,489.92	2,853,287.20	(19,797.28)
461,852.87	471,705.98	(9,853.11)	Street and Athletic Lighting	39,076.46	37,156.28	1,920.18
620,165.15	633,662.95	(13,497.80)	Outdoor Lighting	52,501.36	52,048.85	452.51
795,326.51	889,499.38	(94,172.87)	Revenue from Fees	74,821.82	73,503.29	1,318.53
56,276,241.38	58,953,786.81	(2,677,545.43)	Total Revenue	4,778,835.87	4,577,941.68	200,894.19
45,067,946.47	47,788,625.71	2,720,679.24	Power Costs	4,147,961.74	3,892,580.80	(255,380.94)
11,208,294.91	11,165,161.10	43,133.81	Contribution Margin	630,874.13	685,360.88	(54,486.75)
OPERATING EXPENSES:						
4,389.42	4,420.00	30.58	Transmission Expense	200.00	200.00	0.00
1,824,235.42	1,442,940.42	(381,295.00)	Distribution Expense	168,728.81	170,382.01	1,653.20
999,189.41	999,721.24	531.83	Customer Service and Customer Acct. Expense	77,106.02	99,816.93	22,710.91
2,845,970.67	2,715,883.59	(130,087.08)	Administrative and General Expenses	232,345.22	285,596.90	53,251.68
5,673,784.92	5,162,965.25	(510,819.67)	Total Operating Expenses	478,380.05	555,995.84	77,615.79
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
1,910,976.26	1,604,092.82	(306,883.44)	Distribution Expense	218,286.85	202,745.83	(15,541.02)
82,935.02	71,456.54	(11,478.48)	Administrative and General Expense	5,203.50	3,141.62	(2,061.88)
1,993,911.28	1,675,549.36	(318,361.92)	Total Maintenance Expenses	223,490.35	205,887.45	(17,602.90)
Other Operating Expense						
2,560,491.63	2,554,143.54	(6,348.09)	Depreciation Expense	213,975.30	213,988.83	13.53
926,471.70	870,774.67	(55,697.03)	Tax Equivalents	88,510.70	61,379.36	(27,131.34)
3,486,963.33	3,424,918.21	(62,045.12)	Total Other Operating Expenses	302,486.00	275,368.19	(27,117.81)
56,222,606.00	58,052,058.53	1,829,452.53	Total Operating and Maintenance Expenses	5,152,318.14	4,929,832.28	(222,485.86)
53,635.38	901,728.28	(848,092.90)	Operating Income	(373,482.27)	(351,890.60)	(21,591.67)
210,702.87	195,754.19	14,948.68	Other Income	6,330.44	25,059.33	(18,728.89)
264,338.25	1,097,482.47	(833,144.22)	Total Income	(367,151.83)	(326,831.27)	(40,320.56)
27,107.61	24,089.78	(3,017.83)	Miscellaneous Income Deductions	1,594.72	5,491.39	3,896.67
237,230.64	1,073,392.69	(836,162.05)	Net Income Before Debt Expenses	(368,746.55)	(332,322.66)	(36,423.89)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
117,058.49	86,688.71	(30,369.78)	Interest Expense	8,931.80	8,925.25	(6.55)
117,058.49	86,688.71	(30,369.78)	Total debt related expenses	8,931.80	8,925.25	(6.55)
120,172.15	986,703.98	(866,531.83)	Net Income before Extraordinary Exp.	(377,678.35)	(341,247.91)	(36,430.44)
581,531.37	89,998.08	491,533.29	Extraordinary Income (Expense)	120,002.26	(392,994.84)	512,997.10
\$ 701,703.52	\$ 1,076,702.06	\$ (374,998.54)	CHANGE IN NET ASSETS	\$ (257,676.09)	\$ (734,242.75)	\$ 476,566.66

Athens Utilities Board  
Budget Comparison - Power  
June 30, 2024

Year-to-Date June 30, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month June 30, 2024	Monthly Budget	Budget Variance
			<b>REVENUE:</b>			
17,958,961.90	19,050,000.00	(1,091,038.10)	Residential Sales	1,374,568.74	1,383,941.13	(9,372.39)
4,760,176.10	4,700,000.00	60,176.10	Small Commercial Sales	404,377.57	377,732.07	26,645.50
31,679,758.85	34,400,000.00	(2,720,241.15)	Large Commercial Sales	2,833,489.92	3,085,137.06	(251,647.14)
461,852.87	450,000.00	11,852.87	Street and Athletic Lighting	39,076.46	43,013.65	(3,937.19)
620,165.15	611,000.00	9,165.15	Outdoor Lighting	52,501.36	51,693.53	807.83
795,326.51	1,045,000.00	(249,673.49)	Revenue from Fees	74,821.82	8,114.94	66,706.88
<b>56,276,241.38</b>	<b>60,256,000.00</b>	<b>(3,979,758.62)</b>	<b>Total Revenue</b>	<b>4,778,835.87</b>	<b>4,949,632.37</b>	<b>(170,796.50)</b>
			<b>Power Costs</b>	<b>4,147,961.74</b>	<b>4,432,928.91</b>	<b>284,967.17</b>
45,067,946.47	49,243,966.67	4,176,020.20				
<b>11,208,294.91</b>	<b>11,012,033.33</b>	<b>196,261.58</b>		<b>630,874.13</b>	<b>516,703.46</b>	<b>114,170.67</b>
			<b>Contribution Margin</b>			
			<b>OPERATING EXPENSES:</b>			
4,389.42	6,220.00	1,830.58	Transmission Expense	200.00	(2,014.04)	(2,214.04)
1,824,235.42	1,305,811.70	(518,423.72)	Distribution Expense	168,728.81	144,787.89	(23,940.92)
999,189.41	978,019.14	(21,170.27)	Customer Service and Customer Acct. Expense	77,106.02	80,335.89	3,229.87
2,845,970.67	2,706,443.32	(139,527.35)	Administrative and General Expenses	232,345.22	255,156.96	22,811.74
<b>5,673,784.92</b>	<b>4,996,494.17</b>	<b>(677,290.75)</b>	<b>Total Operating Expenses</b>	<b>478,380.05</b>	<b>478,266.70</b>	<b>(113.35)</b>
			<b>Maintenance Expenses</b>			
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
1,910,976.26	1,494,591.91	(416,384.35)	Distribution Expense	218,286.85	154,492.42	(63,794.43)
82,935.02	64,577.26	(18,357.76)	Administrative and General Expense	5,203.50	5,234.70	31.20
<b>1,993,911.28</b>	<b>1,559,169.17</b>	<b>(434,742.11)</b>	<b>Total Maintenance Expenses</b>	<b>223,490.35</b>	<b>159,727.12</b>	<b>(63,763.23)</b>
			<b>Other Operating Expense</b>			
2,560,491.63	2,650,000.00	89,508.37	Depreciation Expense	213,975.30	227,460.64	13,485.34
926,471.70	990,000.00	63,528.30	Tax Equivalents	88,510.70	84,607.81	(3,902.89)
<b>3,486,963.33</b>	<b>3,640,000.00</b>	<b>153,036.67</b>	<b>Total Other Operating Expenses</b>	<b>302,486.00</b>	<b>312,068.44</b>	<b>9,582.44</b>
<b>56,222,606.00</b>	<b>59,439,630.01</b>	<b>3,217,024.01</b>	<b>Total Operating and Maintenance Expenses</b>	<b>5,152,318.14</b>	<b>5,382,991.17</b>	<b>230,673.03</b>
<b>53,635.38</b>	<b>816,369.99</b>	<b>(762,734.61)</b>	<b>Operating Income</b>	<b>(373,482.27)</b>	<b>(433,358.80)</b>	<b>59,876.53</b>
210,702.87	26,000.00	184,702.87	Other Income	6,330.44	4,968.53	1,361.91
<b>264,338.25</b>	<b>842,369.99</b>	<b>(578,031.74)</b>	<b>Total Income</b>	<b>(367,151.83)</b>	<b>(428,390.27)</b>	<b>61,238.44</b>
27,107.61	23,000.00	(4,107.61)	Miscellaneous Income Deductions	1,594.72	1,001.96	(592.76)
<b>237,230.64</b>	<b>819,369.99</b>	<b>(582,139.35)</b>	<b>Net Income Before Debt Expenses</b>	<b>(368,746.55)</b>	<b>(429,392.23)</b>	<b>60,645.68</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
117,058.49	80,000.00	(37,058.49)	Interest Expense	8,931.80	6,495.08	(2,436.72)
<b>117,058.49</b>	<b>80,000.00</b>	<b>(37,058.49)</b>	<b>Total debt related expenses</b>	<b>8,931.80</b>	<b>6,495.08</b>	<b>(2,436.72)</b>
<b>120,172.15</b>	<b>739,369.99</b>	<b>(619,197.84)</b>	<b>Net Income before Extraordinary Exp.</b>	<b>(377,678.35)</b>	<b>(435,887.31)</b>	<b>58,208.96</b>
581,531.37	70,000.00	511,531.37	<b>Extraordinary Income (Expense)</b>	120,002.26	5,833.33	114,168.93
<b>\$ 701,703.52</b>	<b>\$ 809,369.99</b>	<b>\$ (107,666.47)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (257,676.09)</b>	<b>\$ (430,053.98)</b>	<b>\$ 172,377.89</b>

Athens Utilities Board  
Power Division  
**STATEMENTS OF CASH FLOWS**  
June 30, 2024

Year-to-Date June 30, 2024	Year-to-Date Prior Year	Variance		Month to Date June 30, 2024	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>						
701,703.52	1,076,702.06	(374,998.54)	Net Operating Income	(257,676.09)	(734,242.75)	476,566.66
<b>Adjustments to reconcile operating income to net cash provided by operations:</b>						
2,560,491.63	2,554,143.54	6,348.09	Depreciation	213,975.30	213,988.83	(13.53)
<b>Changes in Assets and Liabilities:</b>						
1,317,965.97	(261,853.87)	1,579,819.84	Accounts Receivable	(636,770.33)	(1,072,406.30)	435,635.97
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
3,150.84	(2,629.63)	5,780.47	Prepaid Expenses	28,409.75	21,914.72	6,495.03
24,585.31	(945,869.90)	970,455.21	Deferred Pension Outflows	725,965.71	(840,306.01)	1,566,271.72
(99,136.16)	40,862.17	(139,998.33)	Accrued, Unbilled Revenue	(99,136.16)	40,862.17	(139,998.33)
(572,353.58)	(358,216.99)	(214,136.59)	Materials and Supplies	50,934.45	(104,597.15)	155,531.60
299,246.68	(542,175.73)	841,422.41	Accounts Payable	966,988.13	573,426.77	393,561.36
71,992.17	81,126.66	(9,134.49)	Other Current Liabilities	(10,109.72)	(2,588.55)	(7,521.17)
(20,865.00)	(22,530.86)	1,665.86	Customer Deposits	(6,280.00)	(7,880.00)	1,600.00
(51,595.08)	1,795,308.90	(1,846,903.98)	Net Pension Liability	(991,807.67)	1,468,246.79	(2,460,054.46)
318,841.57	(550,009.54)	868,851.11	Deferred Pension Inflows	318,841.57	(550,009.54)	868,851.11
(353,899.41)	32,175.19	(386,074.60)	Retirements and Salvage	(197,076.77)	6,957.75	(204,034.52)
(278,123.96)	400,000.00	(678,123.96)	Deferred Income	(57,481.96)	400,000.00	(457,481.96)
<b>3,922,004.50</b>	<b>3,297,032.00</b>	<b>624,972.50</b>	<b>Net Cash from Operating Activities</b>	<b>48,776.21</b>	<b>(586,633.27)</b>	<b>635,409.48</b>
<b>CASH FROM NONCAPITAL FINANCING:</b>						
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(266,360.00)	(262,360.00)	(4,000.00)	Changes in Notes Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
<b>(266,360.00)</b>	<b>(262,360.00)</b>	<b>(4,000.00)</b>	<b>Net Cash from Noncapital Financing Activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>						
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	8,743.24	(8,743.24)	Prior Period Adjustment	0.00	8,743.24	(8,743.24)
(2,762,819.19)	(3,063,207.19)	300,388.00	Changes in Electric Plant	(223,466.33)	(287,498.29)	64,031.96
<b>(2,762,819.19)</b>	<b>(3,054,463.95)</b>	<b>291,644.76</b>	<b>Capital and Related Investing Activities</b>	<b>(223,466.33)</b>	<b>(278,755.05)</b>	<b>55,288.72</b>
<b>\$ 892,825.31</b>	<b>\$ (19,791.95)</b>	<b>\$ 912,617.26</b>	<b>Net Changes in Cash Position</b>	<b>\$ (174,690.12)</b>	<b>\$ (865,388.32)</b>	<b>\$ 690,698.20</b>
6,707,264.81	6,727,056.76	(19,791.95)	Cash at Beginning of Period	7,774,780.24	7,572,653.13	202,127.11
7,600,090.12	6,707,264.81	892,825.31	Cash at end of Period	7,600,090.12	6,707,264.81	892,825.31
<b>\$ 892,825.31</b>	<b>\$ (19,791.95)</b>	<b>\$ 912,617.26</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (174,690.12)</b>	<b>\$ (865,388.32)</b>	<b>\$ 690,698.20</b>

Long-Term Debt                      \$2,801,995.31

Athens Utilities Board  
Statistics Report  
June 30, 2024

Power:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	11,589	11,502	0.76%	87
Small Commercial	2,095	2,095	0.00%	0
Large Commercial	257	257	0.00%	0
Street and Athletic Lighting	20	20	0.00%	0
Outdoor Lighting	79	78	1.28%	1
Total Services	14,040	13,952	0.63%	88

Sales Volumes:	Current Month			Year-to-Date		
	6/30/2024	Prior Year	Change	6/30/2024	Prior Year	Change
Kwh						
Residential	10,910,237	10,243,172	6.51%	155,903,758	153,980,309	1.25%
Small Commercial	2,765,550	2,612,795	5.85%	35,365,187	33,553,325	5.40%
Large Commercial	38,086,221	37,798,501	0.76%	438,820,467	440,102,026	-0.29%
Street and Athletic	174,437	169,561	2.88%	2,152,970	2,177,877	-1.14%
Outdoor Lighting	200,838	201,014	-0.09%	2,414,176	2,460,076	-1.87%
Total	52,137,283	51,025,043	2.18%	634,656,558	632,273,613	0.38%

Employment	June 30, 2024	Same Month Prior Year	Difference
Employee Headcount	62.00	59.00	3.00
FTE	66.58	62.07	4.51
Y-T-D FTE	63.43	62.01	1.42

Heating/Cooling Degree Days (Calendar Month):			
	June 30, 2024	Prior Year	Difference
Heating Degree Days	-	1.0	(1.0)
Cooling Degree Days	339.0	188.0	151.0

Heating/Cooling Degree Days (Billing Period):			
	June 30, 2024	Prior Year	Difference
Heating Degree Days	-	9.5	(9.5)
Cooling Degree Days	200.3	120.2	80.1



**Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of June 30, 2024**

	Budget	Actual	Variance to date Favorable (Unfavorable)	% of Budget Expended
<b>Planned Capital Improvements:</b>				
Truck 36	250,000		250,000	
Truck 77	55,000	51,401	3,599	93.46%
Truck 38 (Meter Reader)	55,000	43,950	11,050	79.91%
Englewood Transformers***	600,000	124,563	475,437	20.76%
Englewood Sub New High Side Supply***	400,000		400,000	
Englewood Sub House Control Upgrades***	100,000		100,000	
New South Englewood Site	50,000		50,000	
LED Purchases	200,000	96,529	103,471	48.26%
EV Charger	100,000	37,421	62,579	37.42%
Conductor Upgrade Hwy 39 - Wildwood to Eureka Trail (contractor)	250,000	159,628	90,372	63.85%
Distribution Automation	150,000		150,000	
Build out Fiber	75,000	53,994	21,006	71.99%
SCADA Improvements	20,000		20,000	
mPower Upgrades & Assistance	20,000	9,800	10,200	49.00%
Englewood Tower Site Completion/Radio Equipment	60,000	71,003	(11,003)	118.34%
Vision Meter Equipment for CVR/Cutoff for Nonpayment	50,000	26,697	23,303	53.39%
Substation Worker Safety Grounds	30,000		30,000	
Small Electric Fork Lift	20,000		20,000	
Power Division Building Remodel	55,000	26,818	28,182	48.76%
Fiber Testing and Installation Tools	20,000		20,000	
Replacement of flooring in Service Order Offices	4,750	4,750	-	100.00%
Other System Improvements	391,432	338,834	52,598	86.56% Continuous
Poles	352,289	204,281	148,008	57.99% Continuous
Primary Wire and Underground	500,000	710,509	(210,509)	142.10% Continuous
Transformers	521,909	287,957	233,952	55.17% Continuous
Services	326,193	724,913	(398,720)	222.23% Continuous
IT Core (Servers, mainframe, etc.)	20,000	21,912	(1,912)	109.56% Continuous
Routine Annual Substation Testing	35,000	10,287	24,713	29.39% Continuous
	<b>4,711,573</b>	<b>3,005,248</b>	<b>1,706,325</b>	
<b>Other Assets:</b>				
Fiber Services/Repair		26,718	(26,718)	
Truck Repairs		63,230	(63,230)	
Fiber Work (County Grant)	400,000	278,124	121,876	
Power Fiber Main Line (not part of grants funds)		103,078	(103,078)	
Plow for Cable		28,983	(28,983)	
Other		3,383	(3,383)	
<b>Total Other Assets:</b>	<b>400,000</b>	<b>503,516</b>	<b>(103,516)</b>	
<b>Totals:</b>	<b>\$ 5,111,573</b>	<b>\$ 3,508,764</b>	<b>\$ 1,602,809</b>	

Percentage of Budget Spent Year-to-date      **68.64%**      Fiscal Year      **100.00%**

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
June 30, 2024**

Current Period June 30, 2024	Prior Year	Change from Prior Year		Current Period June 30, 2024	Prior Month	Change from prior Month
<b>Assets:</b>						
7,468,674.25	7,498,669.56	(29,995.31)	Cash and Cash Equivalents	7,468,674.25	7,554,623.23	(85,948.98)
410,957.45	383,336.09	27,621.36	Customer Receivables	410,957.45	383,041.49	27,915.96
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
1,165.41	13,496.34	(12,330.93)	Other Receivables	1,165.41	624.68	540.73
18,374.06	31,815.36	(13,441.30)	Prepaid Expenses	18,374.06	31,960.10	(13,586.04)
329,403.88	326,515.86	2,888.02	Materials and Supplies Inventory	329,403.88	334,452.28	(5,048.40)
<b>8,228,575.05</b>	<b>8,253,833.21</b>	<b>(25,258.16)</b>	<b>Total Current Assets</b>	<b>8,228,575.05</b>	<b>8,304,701.78</b>	<b>(76,126.73)</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,189,204.42	1,049,120.42	140,084.00	Deferred Pension Outflows	1,189,204.42	1,335,882.90	(146,678.48)
35,633,043.69	34,400,042.88	1,233,000.81	Water Utility Plant, at cost	35,633,043.69	35,338,620.40	294,423.29
(16,438,341.07)	(15,872,326.87)	(566,014.20)	Less: Accumulated Depreciation	(16,438,341.07)	(16,359,161.18)	(79,179.89)
<b>19,194,702.62</b>	<b>18,527,716.01</b>	<b>666,986.61</b>	<b>Net Water Utility Plant</b>	<b>19,194,702.62</b>	<b>18,979,459.22</b>	<b>215,243.40</b>
<b>20,383,907.04</b>	<b>19,576,836.43</b>	<b>807,070.61</b>	<b>Total Long Term Assets</b>	<b>20,383,907.04</b>	<b>20,315,342.12</b>	<b>68,564.92</b>
<b>\$ 28,612,482.09</b>	<b>\$ 27,830,669.64</b>	<b>\$ 781,812.45</b>	<b>Total Assets</b>	<b>\$ 28,612,482.09</b>	<b>\$ 28,620,043.90</b>	<b>\$ (7,561.81)</b>
<b>Liabilities and Retained Earnings:</b>						
165,463.64	171,821.14	(6,357.50)	Accounts Payable	165,463.64	118,570.18	46,893.46
83,104.99	87,649.99	(4,545.00)	Customer Deposits	83,104.99	83,689.99	(585.00)
160,542.80	194,394.15	(33,851.35)	Other Current Liabilities	160,542.80	196,538.01	(35,995.21)
<b>409,111.43</b>	<b>453,865.28</b>	<b>(44,753.85)</b>	<b>Total Current Liabilities</b>	<b>409,111.43</b>	<b>398,798.18</b>	<b>10,313.25</b>
1,750,396.75	1,549,717.23	200,679.52	Net Pension Liability	1,750,396.75	1,932,730.20	(182,333.45)
186,274.35	48,914.58	137,359.77	Deferred Pension Inflows	186,274.35	48,914.58	137,359.77
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,419,112.23	3,624,526.71	(205,414.48)	Note Payable	3,419,112.23	3,436,349.27	(17,237.04)
<b>5,355,783.33</b>	<b>5,223,158.52</b>	<b>132,624.81</b>	<b>Total Long Term Liabilities</b>	<b>5,355,783.33</b>	<b>5,417,994.05</b>	<b>(62,210.72)</b>
22,847,587.33	22,153,645.84	693,941.49	Net Position	22,847,587.33	22,803,251.67	44,335.66
<b>\$ 28,612,482.09</b>	<b>\$ 27,830,669.64</b>	<b>\$ 781,812.45</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 28,612,482.09</b>	<b>\$ 28,620,043.90</b>	<b>\$ (7,561.81)</b>

Athens Utilities Board  
Profit and Loss Statement - Water  
June 30, 2024

Year-to-Date June 30, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month June 30, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
2,288,065.58	2,168,758.88	119,306.70	Residential	194,769.45	192,967.20	1,802.25
2,431,107.37	2,269,326.80	161,780.57	Small Commercial	214,229.14	196,450.75	17,778.39
593,677.18	486,390.59	107,286.59	Large Commercial	46,961.43	45,286.18	1,675.25
199,038.75	293,393.03	(94,354.28)	Other	40,524.41	4,068.59	36,455.82
<b>5,511,888.88</b>	<b>5,217,869.30</b>	<b>294,019.58</b>	<b>Total Revenue</b>	<b>496,484.43</b>	<b>438,772.72</b>	<b>57,711.71</b>
743,257.67	688,023.06	(55,234.61)	Purchased Supply	70,164.30	62,947.23	(7,217.07)
<b>4,768,631.21</b>	<b>4,529,846.24</b>	<b>238,784.97</b>	<b>Contribution Margin</b>	<b>426,320.13</b>	<b>375,825.49</b>	<b>50,494.64</b>
			<b>OPERATING EXPENSES:</b>			
501,306.75	512,368.13	11,061.38	Source and Pump Expense	42,394.34	60,513.96	18,119.62
318,044.92	319,898.74	1,853.82	Distribution Expense	22,781.03	30,816.13	8,035.10
525,621.22	523,093.04	(2,528.18)	Customer Service and Customer Acct. Expense	38,893.10	52,306.47	13,413.37
1,336,169.76	1,142,380.94	(193,788.82)	Administrative and General Expense	172,353.79	115,169.14	(57,184.65)
<b>2,681,142.65</b>	<b>2,497,740.85</b>	<b>(183,401.80)</b>	<b>Total operating expenses</b>	<b>276,422.26</b>	<b>258,805.70</b>	<b>(17,616.56)</b>
			<b>Maintenance Expenses</b>			
69,757.54	93,382.37	23,624.83	Source and Pump Expense	11,272.82	8,705.68	(2,567.14)
484,740.16	523,155.06	38,414.90	Distribution Expense	39,873.58	55,532.43	15,658.85
6,015.30	4,959.55	(1,055.75)	Administrative and General Expense	333.64	1,063.73	730.09
<b>560,513.00</b>	<b>621,496.98</b>	<b>60,983.98</b>	<b>Total Maintenance Expense</b>	<b>51,480.04</b>	<b>65,301.84</b>	<b>13,821.80</b>
			<b>Other Operating Expenses</b>			
931,488.36	990,678.23	59,189.87	Depreciation Expense	74,595.92	89,055.59	14,459.67
<b>931,488.36</b>	<b>990,678.23</b>	<b>59,189.87</b>	<b>Total Other Operating Expenses</b>	<b>74,595.92</b>	<b>89,055.59</b>	<b>14,459.67</b>
<b>4,916,401.68</b>	<b>4,797,939.12</b>	<b>(118,462.56)</b>	<b>Total Operating and Maintenance Expense</b>	<b>472,662.52</b>	<b>476,110.36</b>	<b>3,447.84</b>
595,487.20	419,930.18	175,557.02	Operating Income	23,821.91	(37,337.64)	61,159.55
153,832.73	75,991.48	77,841.25	Other Income	12,214.80	10,461.09	1,753.71
<b>749,319.93</b>	<b>495,921.66</b>	<b>253,398.27</b>	<b>Total Income</b>	<b>36,036.71</b>	<b>(26,876.55)</b>	<b>62,913.26</b>
8,572.25	5,453.50	(3,118.75)	Other Expense	142.46	375.00	232.54
<b>740,747.68</b>	<b>490,468.16</b>	<b>250,279.52</b>	<b>Net Income Before Debt Expense</b>	<b>35,894.25</b>	<b>(27,251.55)</b>	<b>63,145.80</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
86,281.19	96,796.81	10,515.62	Interest on Long Term Debt	7,058.59	13,378.51	6,319.92
<b>86,281.19</b>	<b>96,796.81</b>	<b>10,515.62</b>	<b>Total debt related expenses</b>	<b>7,058.59</b>	<b>13,378.51</b>	<b>6,319.92</b>
654,466.49	393,671.35	260,795.14	Net Income Before Extraordinary Income	28,835.66	(40,630.06)	69,465.72
39,475.00	42,137.16	(2,662.16)	Grants, Contributions, Extraordinary	15,500.00	10,284.00	5,216.00
<b>\$ 693,941.49</b>	<b>\$ 435,808.51</b>	<b>\$ 258,132.98</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 44,335.66</b>	<b>\$ (30,346.06)</b>	<b>\$ 74,681.72</b>

Athens Utilities Board  
Budget Comparison - Water  
June 30, 2024

Year-to-Date June 30, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month June 30, 2024	Monthly Budget	Budget Variance
			<b>REVENUE:</b>			
2,288,065.58	2,200,000.00	88,065.58	Residential	194,769.45	197,892.64	(3,123.19)
2,431,107.37	2,220,000.00	211,107.37	Small Commercial	214,229.14	197,120.35	17,108.79
593,677.18	460,000.00	133,677.18	Large Commercial	46,961.43	40,386.82	6,574.61
199,038.75	211,050.00	(12,011.25)	Other	40,524.41	9,173.14	31,351.27
<b>5,511,888.88</b>	<b>5,091,050.00</b>	<b>420,838.88</b>	<b>Total Revenue</b>	<b>496,484.43</b>	<b>444,572.96</b>	<b>51,911.47</b>
743,257.67	672,000.00	(71,257.67)	Purchased Supply	70,164.30	58,658.22	(11,506.08)
<b>4,768,631.21</b>	<b>4,419,050.00</b>	<b>349,581.21</b>	<b>Contribution Margin</b>	<b>426,320.13</b>	<b>385,914.74</b>	<b>40,405.39</b>
			<b>OPERATING EXPENSES:</b>			
501,306.75	489,666.57	(11,640.18)	Source and Pump Expense	42,394.34	46,471.75	4,077.41
318,044.92	304,039.74	(14,005.18)	Distribution Expense	22,781.03	24,161.58	1,380.55
525,621.22	500,190.26	(25,430.96)	Customer Service and Customer Acct. Expense	38,893.10	41,134.38	2,241.28
1,336,169.76	1,032,332.84	(303,836.92)	Administrative and General Expense	172,353.79	110,045.66	(62,308.13)
<b>2,681,142.65</b>	<b>2,326,229.43</b>	<b>(354,913.22)</b>	<b>Total operating expenses</b>	<b>276,422.26</b>	<b>221,813.38</b>	<b>(54,608.88)</b>
			<b>Maintenance Expenses</b>			
69,757.54	89,253.49	19,495.95	Source and Pump Expense	11,272.82	7,575.87	(3,696.95)
484,740.16	514,072.98	29,332.82	Distribution Expense	39,873.58	41,154.09	1,280.51
6,015.30	2,900.00	(3,115.30)	Administrative and General Expense	333.64	215.58	(118.06)
<b>560,513.00</b>	<b>606,226.47</b>	<b>45,713.47</b>	<b>Total Maintenance Expense</b>	<b>51,480.04</b>	<b>48,945.54</b>	<b>(2,534.50)</b>
			<b>Other Operating Expenses</b>			
931,488.36	965,000.00	33,511.64	Depreciation Expense	74,595.92	84,124.22	9,528.30
<b>931,488.36</b>	<b>965,000.00</b>	<b>33,511.64</b>	<b>Total Other Operating Expenses</b>	<b>74,595.92</b>	<b>84,124.22</b>	<b>9,528.30</b>
<b>4,916,401.68</b>	<b>4,569,455.90</b>	<b>(346,945.78)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>472,662.52</b>	<b>413,541.36</b>	<b>(59,121.16)</b>
<b>595,487.20</b>	<b>521,594.10</b>	<b>73,893.10</b>	<b>Operating Income</b>	<b>23,821.91</b>	<b>31,031.60</b>	<b>(7,209.69)</b>
153,832.73	45,000.00	108,832.73	Other Income	12,214.80	4,635.26	7,579.54
<b>749,319.93</b>	<b>566,594.10</b>	<b>182,725.83</b>	<b>Total Income</b>	<b>36,036.71</b>	<b>35,666.86</b>	<b>369.85</b>
8,572.25	6,000.00	(2,572.25)	Other Expense	142.46	(343.30)	(485.76)
<b>740,747.68</b>	<b>560,594.10</b>	<b>180,153.58</b>	<b>Net Income Before Debt Expense</b>	<b>35,894.25</b>	<b>36,010.16</b>	<b>(115.91)</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
86,281.19	91,920.00	5,638.81	Interest on Long Term Debt	7,058.59	7,850.14	791.55
<b>86,281.19</b>	<b>91,920.00</b>	<b>5,638.81</b>	<b>Total debt related expenses</b>	<b>7,058.59</b>	<b>7,850.14</b>	<b>791.55</b>
<b>654,466.49</b>	<b>468,674.10</b>	<b>185,792.39</b>	<b>Net Income Before Extraordinary Income</b>	<b>28,835.66</b>	<b>28,160.02</b>	<b>675.64</b>
39,475.00	17,181.59	22,293.41	Grants, Contributions, Extraordinary	15,500.00	1,431.80	14,068.20
<b>\$ 693,941.49</b>	<b>\$ 485,855.69</b>	<b>\$ 208,085.80</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 44,335.66</b>	<b>\$ 29,591.82</b>	<b>\$ 14,743.84</b>

Athens Utilities Board  
Water Division  
**STATEMENTS OF CASH FLOWS**  
June 30, 2024

Year-to-Date June 30, 2024	Year-to-Date Prior Year	Variance		Month to Date June 30, 2024	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
654,466.49	393,671.35	260,795.14	Net Operating Income	28,835.66	(40,630.06)	69,465.72
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>			
931,488.36	990,678.23	(59,189.87)	Depreciation	74,595.92	89,055.59	(14,459.67)
			<b>Changes in Assets and Liabilities:</b>			
(15,290.43)	14,072.16	(29,362.59)	Receivables	(28,456.69)	(26,159.84)	(2,296.85)
0.00	2,047.50	(2,047.50)	Due from (to) Other Divisions	0.00	0.00	0.00
13,441.30	(11,740.36)	25,181.66	Prepaid Expenses	13,586.04	(16,562.67)	30,148.71
(140,084.00)	(405,561.12)	265,477.12	Deferred Pension Outflows	146,678.48	(350,342.54)	497,021.02
(2,888.02)	(90,070.41)	87,182.39	Materials and Supplies	5,048.40	(9,678.09)	14,726.49
(6,357.50)	93,567.69	(99,925.19)	Accounts Payable	46,893.46	128,431.11	(81,537.65)
(33,851.35)	32,170.84	(66,022.19)	Other Current Liabilities	(35,995.21)	21,085.10	(57,080.31)
200,679.52	728,027.84	(527,348.32)	Net Pension Liability	(182,333.45)	593,921.82	(776,255.27)
137,359.77	(173,471.82)	310,831.59	Deferred Pension Inflows	137,359.77	(173,471.82)	310,831.59
(329,894.26)	(73,827.65)	(256,066.61)	Retirements and Salvage	4,583.97	3,907.36	676.61
(4,545.00)	(2,950.15)	(1,594.85)	Customer Deposits	(585.00)	(1,105.00)	520.00
<b>1,404,524.88</b>	<b>1,496,614.10</b>	<b>(92,089.22)</b>	<b>Net Cash from Operating Activities</b>	<b>210,211.35</b>	<b>218,450.96</b>	<b>(8,239.61)</b>
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(205,414.48)	(194,963.79)	(10,450.69)	Changes in Notes Payable	(17,237.04)	(10,916.25)	(6,320.79)
<b>(205,414.48)</b>	<b>(194,963.79)</b>	<b>(10,450.69)</b>	<b>Net Cash from Financing Activities</b>	<b>(17,237.04)</b>	<b>(10,916.25)</b>	<b>(6,320.79)</b>
			<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
39,475.00	42,137.16	(2,662.16)	Grants, Contributions & Other Extraordinary	15,500.00	(10,284.00)	25,784.00
(1,268,580.71)	(1,166,270.74)	(102,309.97)	Water Utility Plant	(294,423.29)	(225,474.22)	(68,949.07)
<b>(1,229,105.71)</b>	<b>(1,124,133.58)</b>	<b>(104,972.13)</b>	<b>Net from Capital and Investing Activities</b>	<b>(278,923.29)</b>	<b>(235,758.22)</b>	<b>(43,165.07)</b>
<b>\$ (29,995.31)</b>	<b>\$ 177,516.73</b>	<b>\$ (207,512.04)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (85,948.98)</b>	<b>\$ (28,223.51)</b>	<b>\$ (57,725.47)</b>
7,498,669.56	7,321,152.83	177,516.73	Cash at Beginning of Period	7,554,623.23	7,526,893.07	27,730.16
7,468,674.25	7,498,669.56	(29,995.31)	Cash at End of Period	7,468,674.25	7,498,669.56	(29,995.31)
<b>\$ (29,995.31)</b>	<b>\$ 177,516.73</b>	<b>\$ (207,512.04)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (85,948.98)</b>	<b>\$ (28,223.51)</b>	<b>\$ (57,725.47)</b>

Long-Term Debt                      3,419,112.23

Athens Utilities Board  
Statistics Report  
June 30, 2024

Water:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	7,539	7,478	0.82%	61
Small Commercial	1,289	1,272	1.34%	17
Large Commercial	32	37	-13.51%	(5)
	8,860	8,787	0.83%	73

Sales Volumes:	Current Month			Year-to-Date		
Gallonsx100	June 30, 2024	Prior Year	Change	6/30/2024	Prior Year	Change
Residential	292,871	290,011	0.99%	3,419,357	3,325,224	2.83%
Small Commercial	463,507	426,932	8.57%	5,246,268	5,159,710	1.68%
Large Commercial	107,628	108,031	-0.37%	1,406,142	1,159,926	21.23%
	864,006	824,974	4.73%	10,071,767	9,644,860	4.43%

Employment	June 30, 2024	Prior Year	Difference
Employee Headcount	14.00	15.00	(1.00)
FTE	14.73	15.54	(0.81)
Y-T-D FTE	15.42	15.36	0.06

Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of June 30, 2024

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended
<b>Planned Capital Improvements:</b>				
Truck #20 (small dump)	90,000		90,000	
Mini-Ex Rock Breaker Attachment	10,000		10,000	
Replace Truck #5 (meter reading)	40,000	43,950	(3,950)	109.88%
Congress Pkwy - Phase 3 (Decatur Pike to Velma incl. SR 30 bore)	1,000,000	1,047,578	(47,578)	104.76%
Replace Buildings at Wells #7, #4 - Add Metering	120,000	3,269	116,731	
Develop new well	500,000	8,400	491,600	
WTP Recovery Pump Installation	15,000		15,000	
Tokay Cross Connection Management Software	13,000		13,000	
Small Electric Forklift (shared between divisions)	3,300		3,300	
Water Plant Building Maint and Lab Equipment	50,000	41,627	8,373	Continuous
Meter Change Out (Large, Small and Testing)	30,000	35,795	(5,795)	Continuous
Reservoir and Pump Maintenance	10,000	17,810	(7,810)	Continuous
Water Line Extensions	200,000	36,043	163,957	Continuous
Distribution Rehabilitation	125,000	106,804	18,196	Continuous
Field and Safety Equipment	25,000	1,914	23,086	7.66% Continuous
Water Services	200,000	172,841	27,159	86.42% Continuous
Technology (SCADA, Computers)	35,000	2,798	32,202	Continuous
IT Core (Servers, mainframe, etc.)	20,000	1,193	18,807	Continuous
	<b>2,486,300</b>	<b>1,520,022</b>	<b>966,278</b>	
			-	
<b>Other Assets:</b>				
Replace Truck #17 (2017 F150) FY 2023	40,000	47,684	(7,684)	
Congress Pkwy - Phase 2 FY 2023 & FY 2022	746,000	660,122	85,878	
Other		-	-	
<b>Total Other Assets:</b>	786,000	707,806	78,194	
<b>Totals:</b>	<b>\$ 3,272,300</b>	<b>\$ 708,999</b>	<b>\$ 97,001</b>	
Percentage of Budget Spent Year-to-date	<b>21.67%</b>	Fiscal Year	<b>100.00%</b>	

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
June 30, 2024**

Current Period June 30, 2024	Prior Year	Change from Prior Year		Current Period June 30, 2024	Prior Month	Change from prior Month
<b>Assets:</b>						
8,503,854.11	8,031,984.21	471,869.90	Cash and Cash Equivalents	8,503,854.11	8,585,704.76	(81,850.65)
174,231.63	222,814.32	(48,582.69)	Receivables	174,231.63	222,781.29	(48,549.66)
389,828.15	478,034.05	(88,205.90)	Prepaid Expenses	389,828.15	367,320.27	22,507.88
205,141.20	192,792.07	12,349.13	Materials and Supplies Inventory	205,141.20	200,089.48	5,051.72
<b>9,273,055.09</b>	<b>8,925,624.65</b>	<b>347,430.44</b>	<b>Total Current Assets</b>	<b>9,273,055.09</b>	<b>9,375,895.80</b>	<b>(102,840.71)</b>
25,411,622.40	24,947,182.76	464,439.64	Gas Utility Plant, at Cost	25,411,622.40	25,370,545.19	41,077.21
(11,756,076.73)	(11,261,232.44)	(494,844.29)	Less: Accumulated Depreciation	(11,756,076.73)	(11,698,440.91)	(57,635.82)
<b>13,655,545.67</b>	<b>13,685,950.32</b>	<b>(30,404.65)</b>	<b>Net Gas Utility Plant</b>	<b>13,655,545.67</b>	<b>13,672,104.28</b>	<b>(16,558.61)</b>
606,503.32	590,376.48	16,126.84	Deferred Pension Outflows	606,503.32	736,627.53	(130,124.21)
<b>\$ 23,535,104.08</b>	<b>\$ 23,201,951.45</b>	<b>\$ 333,152.63</b>	<b>Total Assets</b>	<b>\$ 23,535,104.08</b>	<b>\$ 23,784,627.61</b>	<b>\$ (249,523.53)</b>
<b>Liabilities and Retained Earnings:</b>						
145,449.20	162,675.27	(17,226.07)	Long-Term Leases Payable	145,449.20	145,449.20	-
<b>145,449.20</b>	<b>\$162,675.27</b>	<b>(17,226.07)</b>	<b>Total Non-Current Liabilities</b>	<b>145,449.20</b>	<b>145,449.20</b>	<b>-</b>
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
199,769.50	200,987.26	(1,217.76)	Accounts Payable	199,769.50	174,328.83	25,440.67
107,537.98	111,162.98	(3,625.00)	Customer Deposits	107,537.98	109,057.98	(1,520.00)
102,155.89	105,411.75	(3,255.86)	Accrued Liabilities	102,155.89	102,286.62	(130.73)
<b>409,463.37</b>	<b>417,561.99</b>	<b>(8,098.62)</b>	<b>Total Current Liabilities</b>	<b>409,463.37</b>	<b>385,673.43</b>	<b>23,789.94</b>
892,715.70	872,079.69	20,636.01	Net Pension Liability	892,715.70	1,068,043.99	(175,328.29)
95,001.34	27,525.93	67,475.41	Deferred Pension Inflows	95,001.34	27,525.93	67,475.41
21,992,474.47	21,722,108.57	270,365.90	Net Position	21,992,474.47	22,157,935.06	(165,460.59)
<b>\$ 23,535,104.08</b>	<b>\$ 23,201,951.45</b>	<b>\$ 333,152.63</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 23,535,104.08</b>	<b>\$ 23,784,627.61</b>	<b>\$ (249,523.53)</b>



Athens Utilities Board  
Profit and Loss Statement - Gas  
June 30, 2024

Year-to-Date June 30, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month June 30, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
2,630,294.59	2,833,864.97	(203,570.38)	Residential	62,364.44	75,190.29	(12,825.85)
1,883,224.76	2,195,441.35	(312,216.59)	Small Commercial	55,504.77	64,072.99	(8,568.22)
896,040.39	1,193,269.33	(297,228.94)	Large Commercial	43,941.34	48,679.73	(4,738.39)
1,253,225.25	2,263,424.40	(1,010,199.15)	Interruptible	44,442.93	82,772.22	(38,329.29)
16,077.74	26,045.25	(9,967.51)	CNG	1,539.15	1,242.24	296.91
73,577.47	75,951.96	(2,374.49)	Fees and Other Gas Revenues	1,254.44	5,376.98	(4,122.54)
<b>6,752,440.20</b>	<b>8,587,997.26</b>	<b>(1,835,557.06)</b>	<b>Total Revenue</b>	<b>209,047.07</b>	<b>277,334.45</b>	<b>(68,287.38)</b>
3,674,670.17	5,347,135.52	1,672,465.35	Purchased supply	139,092.29	165,057.15	25,964.86
<b>3,077,770.03</b>	<b>3,240,861.74</b>	<b>(163,091.71)</b>	<b>Contribution Margin</b>	<b>69,954.78</b>	<b>112,277.30</b>	<b>(42,322.52)</b>
			<b>OPERATING EXPENSES:</b>			
411,534.39	427,150.24	15,615.85	Distribution Expense	34,222.50	41,353.51	7,131.01
375,560.92	373,478.55	(2,082.37)	Customer Service and Customer Acct. Exp.	28,170.54	38,513.02	10,342.48
864,798.64	791,373.39	(73,425.25)	Administrative and General Expense	79,055.35	103,946.39	24,891.04
<b>1,651,893.95</b>	<b>1,592,002.18</b>	<b>(59,891.77)</b>	<b>Total operating expenses</b>	<b>141,448.39</b>	<b>183,812.92</b>	<b>42,364.53</b>
			<b>Maintenance Expense</b>			
315,951.40	288,357.89	(27,593.51)	Distribution Expense	22,287.61	34,521.37	12,233.76
12,841.24	9,842.07	(2,999.17)	Administrative and General Expense	1,730.63	2,709.88	979.25
<b>328,792.64</b>	<b>298,199.96</b>	<b>(30,592.68)</b>	<b>Total Maintenance Expense</b>	<b>24,018.24</b>	<b>37,231.25</b>	<b>13,213.01</b>
			<b>Other Operating Expenses</b>			
666,679.50	660,039.35	(6,640.15)	Depreciation	54,309.69	53,622.67	(687.02)
236,220.07	226,986.75	(9,233.32)	Tax Equivalents	22,016.38	16,410.15	(5,606.23)
<b>902,899.57</b>	<b>887,026.10</b>	<b>(15,873.47)</b>	<b>Total Other Operating Expenses</b>	<b>76,326.07</b>	<b>70,032.82</b>	<b>(6,293.25)</b>
<b>6,558,256.33</b>	<b>8,124,363.76</b>	<b>1,566,107.43</b>	<b>Operating and Maintenance Expenses</b>	<b>380,884.99</b>	<b>456,134.14</b>	<b>75,249.15</b>
<b>194,183.87</b>	<b>463,633.50</b>	<b>(269,449.63)</b>	<b>Operating Income</b>	<b>(171,837.92)</b>	<b>(178,799.69)</b>	<b>6,961.77</b>
85,434.02	37,198.94	48,235.08	Other Income	6,553.82	6,670.48	(116.66)
<b>279,617.89</b>	<b>500,832.44</b>	<b>(221,214.55)</b>	<b>Total Income</b>	<b>(165,284.10)</b>	<b>(172,129.21)</b>	<b>6,845.11</b>
8,478.06	5,448.23	(3,029.83)	Miscellaneous Income Deductions	115.29	290.47	175.18
<b>271,139.83</b>	<b>495,384.21</b>	<b>(218,184.72)</b>	<b>Net Income Before Debt Expense</b>	<b>(165,399.39)</b>	<b>(172,419.68)</b>	<b>6,669.93</b>
			<b>GASB 87 RELATED EXPENSES:</b>			
773.93	636.85	(137.08)	Lease Obligation Payable Interest - CNG Station	61.20	636.85	575.65
<b>270,365.90</b>	<b>494,747.36</b>	<b>(224,381.46)</b>	<b>Total GASB 87 Related Expenses</b>	<b>(165,460.59)</b>	<b>(173,056.53)</b>	<b>6,094.28</b>
<b>270,365.90</b>	<b>494,747.36</b>	<b>(224,381.46)</b>	<b>Net Income Before Extraordinary</b>	<b>(165,460.59)</b>	<b>(173,056.53)</b>	<b>7,595.94</b>
0.00	8,513.68	(8,513.68)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 270,365.90</b>	<b>\$ 503,261.04</b>	<b>\$ (232,895.14)</b>	<b>Change in Net Assets</b>	<b>\$ (165,460.59)</b>	<b>\$ (173,056.53)</b>	<b>\$ 7,595.94</b>

Athens Utilities Board  
Budget Comparison - Gas  
June 30, 2024

Year-to-Date June 30, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month June 30, 2024	Monthly Budget	Budget Variance
			<b>REVENUE:</b>			
2,630,294.59	2,960,000.00	(329,705.41)	Residential	62,364.44	85,830.94	(23,466.50)
1,883,224.76	2,120,000.00	(236,775.24)	Small Commercial	55,504.77	80,555.80	(25,051.03)
896,040.39	1,200,000.00	(303,959.61)	Large Commercial	43,941.34	69,354.82	(25,413.48)
1,253,225.25	1,760,000.00	(506,774.75)	Interruptible	44,442.93	116,274.84	(71,831.91)
16,077.74	15,000.00	1,077.74	CNG	1,539.15	1,100.56	438.59
73,577.47	69,277.08	4,300.39	Fees and Other Gas Revenues	1,254.44	4,570.73	(3,316.29)
<b>6,752,440.20</b>	<b>8,124,277.08</b>	<b>(1,371,836.88)</b>	<b>Total Revenue</b>	<b>209,047.07</b>	<b>357,687.69</b>	<b>(148,640.62)</b>
3,674,670.17	5,224,000.00	1,549,329.83	Purchased supply	139,092.29	264,696.70	125,604.41
<b>3,077,770.03</b>	<b>2,900,277.08</b>	<b>177,492.95</b>	<b>Contribution Margin</b>	<b>69,954.78</b>	<b>92,990.99</b>	<b>(23,036.21)</b>
			<b>OPERATING EXPENSES:</b>			
411,534.39	439,721.99	28,187.60	Distribution Expense	34,222.50	36,457.76	2,235.26
375,560.92	374,201.61	(1,359.31)	Cust. Service and Cust. Acct. Expense	28,170.54	32,250.16	4,079.62
864,798.64	692,684.83	(172,113.81)	Administrative and General Expense	79,055.35	37,664.98	(41,390.37)
<b>1,651,893.95</b>	<b>1,506,608.43</b>	<b>(145,285.52)</b>	<b>Total operating expenses</b>	<b>141,448.39</b>	<b>106,372.91</b>	<b>(35,075.48)</b>
			<b>Maintenance Expense</b>			
315,951.40	274,176.35	(41,775.05)	Distribution Expense	22,287.61	26,830.43	4,542.82
12,841.24	8,512.35	(4,328.89)	Administrative and General Expense	1,730.63	955.25	(775.38)
<b>328,792.64</b>	<b>282,688.70</b>	<b>(46,103.94)</b>	<b>Total Maintenance Expense</b>	<b>24,018.24</b>	<b>27,785.68</b>	<b>3,767.44</b>
			<b>Other Operating Expenses</b>			
666,679.50	676,000.00	9,320.50	Depreciation	54,309.69	50,323.34	(3,986.35)
236,220.07	480,000.00	243,779.93	Tax Equivalents	22,016.38	39,712.10	17,695.72
<b>902,899.57</b>	<b>1,156,000.00</b>	<b>253,100.43</b>	<b>Total Other Operating Expenses</b>	<b>76,326.07</b>	<b>90,035.44</b>	<b>13,709.37</b>
<b>6,558,256.33</b>	<b>8,169,297.13</b>	<b>1,611,040.80</b>	<b>Operating and Maintenance Expenses</b>	<b>380,884.99</b>	<b>488,890.73</b>	<b>108,005.74</b>
<b>194,183.87</b>	<b>(45,020.05)</b>	<b>239,203.92</b>	<b>Operating Income</b>	<b>(171,837.92)</b>	<b>(131,203.04)</b>	<b>(40,634.88)</b>
85,434.02	32,000.00	53,434.02	Other Income	6,553.82	2,477.61	4,076.21
<b>279,617.89</b>	<b>(13,020.05)</b>	<b>292,637.94</b>	<b>Total Income</b>	<b>(165,284.10)</b>	<b>(128,725.43)</b>	<b>(36,558.67)</b>
8,478.06	10,500.00	2,021.94	Miscellaneous Income Deductions	115.29	812.96	697.67
<b>271,139.83</b>	<b>(23,520.05)</b>	<b>290,616.00</b>	<b>Net Income Before Debt Expense</b>	<b>(165,399.39)</b>	<b>(129,538.40)</b>	<b>(37,256.34)</b>
			<b>GASB 87 RELATED EXPENSES:</b>			
0.00	0.00	0.00	Leased Land Amortization	0.00	0.00	0.00
773.93	0.00	(773.93)	Lease Obligation Payable Interest - CNG Station	61.20	0.00	(61.20)
<b>270,365.90</b>	<b>(23,520.05)</b>	<b>293,885.95</b>	<b>Total GASB 87 Related Expenses</b>	<b>(165,460.59)</b>	<b>(129,538.40)</b>	<b>(35,922.19)</b>
<b>270,365.90</b>	<b>(23,520.05)</b>	<b>293,885.95</b>	<b>Net Income Before Extraordinary</b>	<b>(165,460.59)</b>	<b>(129,538.40)</b>	<b>(35,922.19)</b>
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 270,365.90</b>	<b>\$ (23,520.05)</b>	<b>\$ 293,885.95</b>	<b>Change in Net Assets</b>	<b>\$ (165,460.59)</b>	<b>\$ (129,538.40)</b>	<b>\$ (35,922.19)</b>

Year-to-Date June 30, 2024	Year-to-Date Prior Year	Variance		Month to Date June 30, 2024	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
270,365.90	494,747.36	(224,381.46)	Net Operating Income	(165,460.59)	(173,056.53)	7,595.94
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
666,679.50	660,039.35	6,640.15	Depreciation	54,309.69	53,622.67	687.02
			<b>Changes in Assets and Liabilities:</b>			
48,582.69	384,932.07	(336,349.38)	Receivables	48,549.66	106,077.27	(57,527.61)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
88,205.90	1,619.59	86,586.31	Prepaid Expenses	(22,507.88)	18,094.78	(40,602.66)
(16,126.84)	(228,235.90)	212,109.06	Deferred Pension Outflows	130,124.21	(197,161.82)	327,286.03
(12,349.13)	(23,891.77)	11,542.64	Materials and Supplies	(5,051.72)	5,822.92	(10,874.64)
(1,217.76)	(348,658.82)	347,441.06	Accounts Payable	25,440.67	(7,129.78)	32,570.45
(3,255.86)	(10,059.49)	6,803.63	Other Current Liabilities	(130.73)	(1,907.75)	1,777.02
(3,625.00)	(6,200.00)	2,575.00	Customer Deposits	(1,520.00)	(1,640.00)	120.00
20,636.01	409,689.87	(389,053.86)	Net Pension Liabilities	(175,328.29)	334,411.76	(509,740.05)
67,475.41	(97,618.23)	165,093.64	Deferred Pension Inflows	67,475.41	(97,618.23)	165,093.64
(137,624.07)	45,480.34	(183,104.41)	Retirements and Salvage	3,326.13	15,039.00	(11,712.87)
<b>987,746.75</b>	<b>1,281,844.37</b>	<b>(294,097.62)</b>	<b>Net Cash from Operating Activities</b>	<b>(40,773.44)</b>	<b>54,554.29</b>	<b>(95,327.73)</b>
			<b>CASH FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	(68.14)	68.14	Prior Period Adjustment	0.00	(68.14)	68.14
0.00	8,513.68	(8,513.68)	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(498,650.78)	(566,917.10)	68,266.32	Changes in Gas Utility Plant	(41,077.21)	(186,498.18)	145,420.97
<b>(498,650.78)</b>	<b>(558,471.56)</b>	<b>59,820.78</b>	<b>Net Cash from Capital and Related Investing Activities</b>	<b>(41,077.21)</b>	<b>(186,566.32)</b>	<b>145,489.11</b>
			<b>Cash from Non-Financing Activities</b>			
(17,226.07)	162,675.27	(179,901.34)	Leases Obligation Payable - CNG Station	0.00	162,675.27	(162,675.27)
<b>\$ 471,869.90</b>	<b>\$ 886,048.08</b>	<b>\$ (414,178.18)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (81,850.65)</b>	<b>\$ 30,663.24</b>	<b>\$ (112,513.89)</b>
8,031,984.21	7,145,936.13	886,048.08	Cash at Beginning of Period	8,585,704.76	8,001,320.97	584,383.79
8,503,854.11	8,031,984.21	471,869.90	Cash at End of Period	8,503,854.11	8,031,984.21	471,869.90
<b>\$ 471,869.90</b>	<b>\$ 886,048.08</b>	<b>\$ (414,178.18)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (81,850.65)</b>	<b>\$ 30,663.24</b>	<b>\$ (112,513.89)</b>

Athens Utilities Board  
Statistics Report  
June 30, 2024

Gas:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	5,710	5,681	0.51%	29
Small Commercial	941	941	0.00%	0
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,668	6,639	0.44%	29

Sales Volumes:	Current Month			Year-to-Date		
Units Sold	6/30/2024	Prior Year	Change	6/30/2024	Prior Year	Change
Residential	36,086	48,405	-25.45%	2,289,025	2,200,753	4.01%
Small Commercial	70,878	76,218	-7.01%	2,184,213	2,105,186	3.75%
Large Commercial	72,738	72,215	0.72%	1,221,279	1,237,733	-1.33%
Interruptible	0	184,274	-100.00%	2,480,683	2,923,017	-15.13%
CNG	1,412	1,581	-10.69%	16,461	21,343	-22.87%
	181,114	382,693	-52.67%	8,191,661	8,488,032	-3.49%

Employment	June 30, 2024	Prior Year	Difference
Employee Headcount	8.00	8.00	-
FTE	8.80	8.76	0.04
Y-T-D FTE	8.47	8.68	(0.21)

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of June 30, 2024**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended
<b>Planned Capital Improvements:</b>				
Truck 53 Service Truck (2019 F250)	65,000	64,367	633	99.03%
Upgrading Cathodic Protection Field -	30,000		30,000	
Replace Leak Detectors and Locating Equipment	8,000	7,472	528	93.40%
20% of 5 Year Leak Survey	30,000	20,048	9,952	66.83%
CNG Conversions for Vehicles	30,000		30,000	
Sandblast and Re-coat Riceville Gate Station	13,000		13,000	
Sandblast and Re-coat Delay Street regulator station	10,000		10,000	
Replace pressure chart with electronic monitor(Lee Hwy)	15,000		15,000	
Directional Drill Rods Set (200ft)	7,500		7,500	
Trailer for Directional Drill Equipment	18,000	11,500	6,500	63.89%
Small Electric Forklift (shared between divisions)	3,300		3,300	
System Improvement	60,000	2,460	57,540	4.10% Continuous
Main	100,000	88,065	11,935	88.06% Continuous
Services	250,000	278,385	(28,385)	111.35% Continuous
IT Core (Servers, mainframe, etc.)	20,000	3,579	16,421	17.90% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 659,800</b>	<b>\$ 475,876</b>	<b>\$ 183,924</b>	
<b>Other Assets:</b>				
FY 2023 Truck 57 (welding & Crew Truck)	125,000	82,205	42,795	
FY 2023 Replace Odorant System - Riceville	150,000	92,787	57,213	
Building & Grounds		34,885	(34,885)	
TK Old 31 Repair		8,242	(8,242)	
Other			-	
<b>Total Other Assets:</b>	<b>\$ 275,000</b>	<b>\$ 218,119</b>	<b>\$ 56,881</b>	
<b>Totals:</b>	<b>\$ 934,800</b>	<b>\$ 693,995</b>	<b>\$ 240,805</b>	
Percentage of Budget Spent Year-to-date	<b>74.24%</b>	Fiscal Year	<b>100.00%</b>	

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
June 30, 2024**

Current Period June 30, 2024	Prior Year	Change from Prior Year		Current Period June 30, 2024	Prior Month	Change from prior Month
<b>Assets:</b>						
4,388,735.68	4,602,330.05	(213,594.37)	Cash and Cash Equivalents	4,388,735.68	4,799,748.88	(411,013.20)
560,191.28	525,011.57	35,179.71	Receivables	560,191.28	497,885.34	62,305.94
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
9,944.72	10,985.47	(1,040.75)	Prepaid Expenses	9,944.72	21,780.61	(11,835.89)
379,269.12	415,567.54	(36,298.42)	Materials and Supplies Inventory	379,269.12	235,817.24	143,451.88
<b>5,338,140.80</b>	<b>5,553,894.63</b>	<b>(215,753.83)</b>	<b>Total Current Assets</b>	<b>5,338,140.80</b>	<b>5,555,232.07</b>	<b>(217,091.27)</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	1,162,662.30	(1,162,662.30)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,101,468.77	0.00	1,101,468.77	Deferred Pension Outflows	1,101,468.77	1,428,268.37	(326,799.60)
64,900,113.33	59,756,515.87	5,143,597.46	Sewer Utility Plant, at Cost	64,900,113.33	64,039,018.55	861,094.78
(25,852,116.90)	(24,857,142.32)	(994,974.58)	Less: Accumulated Depreciation	(25,852,116.90)	(25,731,672.65)	(120,444.25)
<b>39,047,996.43</b>	<b>34,899,373.55</b>	<b>4,148,622.88</b>	<b>Net Sewer Utility Plant</b>	<b>39,047,996.43</b>	<b>38,307,345.90</b>	<b>740,650.53</b>
<b>40,149,465.20</b>	<b>36,062,035.85</b>	<b>4,087,429.35</b>	<b>Total Long Term Assets</b>	<b>40,149,465.20</b>	<b>39,735,614.27</b>	<b>413,850.93</b>
<b>\$ 45,487,606.00</b>	<b>\$ 41,615,930.48</b>	<b>\$ 3,871,675.52</b>	<b>Total Assets</b>	<b>\$ 45,487,606.00</b>	<b>\$ 45,290,846.34</b>	<b>\$ 196,759.66</b>
<b>Liabilities and Retained Earnings:</b>						
801,356.67	382,395.76	418,960.91	Accounts Payable	801,356.67	404,325.86	397,030.81
255,880.61	260,235.61	(4,355.00)	Customer Deposits	255,880.61	256,250.61	(370.00)
216,501.79	373,529.64	(157,027.85)	Other Current Liabilities	216,501.79	373,069.36	(156,567.57)
<b>1,273,739.07</b>	<b>1,016,161.01</b>	<b>257,578.06</b>	<b>Total Current Liabilities</b>	<b>1,273,739.07</b>	<b>1,033,645.83</b>	<b>240,093.24</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,856,552.89	1,302,493.82	1,554,059.07	Notes Payable - State of Tennessee	2,856,552.89	2,869,151.54	(12,598.65)
8,357,561.72	9,404,201.72	(1,046,640.00)	Notes Payable - Other	8,357,561.72	8,357,561.72	0.00
1,621,258.15	1,717,436.59	(96,178.44)	Net Pension Liability	1,621,258.15	2,073,794.70	(452,536.55)
172,531.63	54,208.39	118,323.24	Deferred Pension Inflows	172,531.63	54,208.39	118,323.24
<b>13,007,904.39</b>	<b>12,478,340.52</b>	<b>529,563.87</b>	<b>Total Long Term Liabilities</b>	<b>13,007,904.39</b>	<b>13,354,716.35</b>	<b>(346,811.96)</b>
31,205,962.54	28,121,428.95	3,084,533.59	Net Position	31,205,962.54	30,902,484.16	303,478.38
<b>\$ 45,487,606.00</b>	<b>\$ 41,615,930.48</b>	<b>\$ 3,871,675.52</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 45,487,606.00</b>	<b>\$ 45,290,846.34</b>	<b>\$ 196,759.66</b>

Athens Utilities Board  
Profit and Loss Statement - Wastewater  
June 30, 2024

Year-to-Date June 30, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month June 30, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
2,220,620.42	2,165,232.96	55,387.46	Residential	189,410.32	184,874.98	4,535.34
1,839,785.38	1,814,762.59	25,022.79	Small Commercial	157,452.57	154,022.23	3,430.34
3,446,493.35	2,882,698.39	563,794.96	Large Commercial	291,870.42	269,956.45	21,913.97
382,665.62	929,864.55	(547,198.93)	Other	164,138.95	176,891.00	(12,752.05)
<b>7,889,564.77</b>	<b>7,792,558.49</b>	<b>97,006.28</b>	<b>Total Revenue</b>	<b>802,872.26</b>	<b>785,744.66</b>	<b>17,127.60</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
1,977,364.18	1,755,858.05	(221,506.13)	Sewer Treatment Plant Expense	167,508.24	198,610.50	31,102.26
94,076.68	86,485.22	(7,591.46)	Pumping Station Expense	8,278.01	7,081.90	(1,196.11)
264,606.57	257,010.64	(7,595.93)	General Expense	25,887.16	33,091.91	7,204.75
176,727.26	180,870.61	4,143.35	Cust. Service and Cust. Acct. Expense	14,615.44	18,969.16	4,353.72
1,134,761.47	1,146,940.35	12,178.88	Administrative and General Expense	62,568.26	114,699.48	52,131.22
<b>3,647,536.16</b>	<b>3,427,164.87</b>	<b>(220,371.29)</b>	<b>Total Operating Expenses</b>	<b>278,857.11</b>	<b>372,452.95</b>	<b>93,595.84</b>
			<b>Maintenance Expense</b>			
150,833.13	183,434.93	32,601.80	Sewer Treatment Plant Expense	10,448.88	14,024.86	3,575.98
212,125.07	191,136.68	(20,988.39)	Pumping Station Expense	16,276.71	23,919.57	7,642.86
266,357.57	273,507.65	7,150.08	General Expense	15,679.82	24,084.27	8,404.45
6,543.41	3,732.83	(2,810.58)	Administrative and General Expense	498.83	640.88	142.05
<b>635,859.18</b>	<b>651,812.09</b>	<b>15,952.91</b>	<b>Total Maintenance Expense</b>	<b>42,904.24</b>	<b>62,669.58</b>	<b>19,765.34</b>
			<b>Other Operating Expenses</b>			
1,614,248.44	1,609,842.74	(4,405.70)	Depreciation	153,037.99	134,249.81	(18,788.18)
<b>1,614,248.44</b>	<b>1,609,842.74</b>	<b>(4,405.70)</b>	<b>Total Other Operating Expenses</b>	<b>153,037.99</b>	<b>134,249.81</b>	<b>(18,788.18)</b>
<b>5,897,643.78</b>	<b>5,688,819.70</b>	<b>(208,824.08)</b>	<b>Operating and Maintenance Expenses</b>	<b>474,799.34</b>	<b>569,372.34</b>	<b>94,573.00</b>
<b>1,991,920.99</b>	<b>2,103,738.79</b>	<b>(111,817.80)</b>	<b>Operating Income</b>	<b>328,072.92</b>	<b>216,372.32</b>	<b>111,700.60</b>
53,115.05	(15,196.29)	68,311.34	Other Income	2,007.11	5,299.92	(3,292.81)
<b>2,045,036.04</b>	<b>2,088,542.50</b>	<b>(43,506.46)</b>	<b>Total Income</b>	<b>330,080.03</b>	<b>221,672.24</b>	<b>108,407.79</b>
8,007.13	4,930.24	(3,076.89)	Other Expense	91.17	240.00	148.83
<b>2,037,028.91</b>	<b>2,083,612.26</b>	<b>(46,583.35)</b>	<b>Net Income Before Debt Expense</b>	<b>329,988.86</b>	<b>221,432.24</b>	<b>108,556.62</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
368,372.62	284,048.19	(84,324.43)	Other Debt Interest	27,970.48	28,303.05	332.57
<b>368,372.62</b>	<b>284,048.19</b>	<b>(84,324.43)</b>	<b>Total debt related expenses</b>	<b>27,970.48</b>	<b>28,303.05</b>	<b>332.57</b>
<b>1,668,656.29</b>	<b>1,799,564.07</b>	<b>(130,907.78)</b>	<b>Net Income Before Extraordinary</b>	<b>302,018.38</b>	<b>193,129.19</b>	<b>108,889.19</b>
1,415,877.30	(174,498.58)	1,590,375.88	Grants, Contributions, Extraordinary	1,460.00	(136,538.72)	137,998.72
<b>\$ 3,084,533.59</b>	<b>\$ 1,625,065.49</b>	<b>\$ 1,459,468.10</b>	<b>Change in Net Assets</b>	<b>\$ 303,478.38</b>	<b>\$ 56,590.47</b>	<b>\$ 246,887.91</b>

Athens Utilities Board  
Budget Comparison - Wastewater  
June 30, 2024

Year-to-Date June 30, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month June 30, 2024	Monthly Budget	Budget Variance
			<b>REVENUE:</b>			
2,220,620.42	2,160,000.00	60,620.42	Residential	189,410.32	186,918.22	2,492.10
1,839,785.38	1,850,000.00	(10,214.62)	Small Commercial	157,452.57	161,809.46	(4,356.89)
3,446,493.35	2,700,000.00	746,493.35	Large Commercial	291,870.42	224,174.78	67,695.64
382,665.62	239,575.00	143,090.62	Other	164,138.95	(10,068.00)	174,206.95
<b>7,889,564.77</b>	<b>6,949,575.00</b>	<b>939,989.77</b>	<b>Total Revenue</b>	<b>802,872.26</b>	<b>562,834.46</b>	<b>240,037.80</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
1,977,364.18	1,446,658.79	(530,705.39)	Sewer Treatment Plant Expense	167,508.24	127,410.49	(40,097.75)
94,076.68	83,502.29	(10,574.39)	Pumping Station Expense	8,278.01	7,239.67	(1,038.34)
264,606.57	285,049.42	20,442.85	General Expense	25,887.16	21,127.49	(4,759.67)
176,727.26	169,857.56	(6,869.70)	Customer Service and Customer Acct. Expense	14,615.44	14,833.97	218.53
1,134,761.47	1,088,200.68	(46,560.79)	Administrative and General Expense	62,568.26	73,691.29	11,123.03
<b>3,647,536.16</b>	<b>3,073,268.75</b>	<b>(574,267.41)</b>	<b>Total Operating Expenses</b>	<b>278,857.11</b>	<b>244,302.91</b>	<b>(34,554.20)</b>
			<b>Maintenance Expense</b>			
150,833.13	193,886.77	43,053.64	Sewer Treatment Plant Expense	10,448.88	15,649.57	5,200.69
212,125.07	159,928.67	(52,196.40)	Pumping Station Expense	16,276.71	18,104.38	1,827.67
266,357.57	250,748.02	(15,609.55)	General Expense	15,679.82	17,170.21	1,490.39
6,543.41	3,705.57	(2,837.84)	Administrative and General Expense	498.83	326.51	(172.32)
<b>635,859.18</b>	<b>608,269.04</b>	<b>(27,590.14)</b>	<b>Total Maintenance Expense</b>	<b>42,904.24</b>	<b>51,250.67</b>	<b>8,346.43</b>
			<b>Other Operating Expenses</b>			
1,614,248.44	1,466,000.00	(148,248.44)	Depreciation	153,037.99	127,102.66	(25,935.33)
<b>1,614,248.44</b>	<b>1,466,000.00</b>	<b>(148,248.44)</b>	<b>Total Other Operating Expenses</b>	<b>153,037.99</b>	<b>127,102.66</b>	<b>(25,935.33)</b>
<b>5,897,643.78</b>	<b>5,147,537.79</b>	<b>(750,105.99)</b>	<b>Operating and Maintenance Expenses</b>	<b>474,799.34</b>	<b>422,656.24</b>	<b>(52,143.10)</b>
<b>1,991,920.99</b>	<b>1,802,037.21</b>	<b>189,883.78</b>	<b>Operating Income</b>	<b>328,072.92</b>	<b>140,178.22</b>	<b>187,894.70</b>
53,115.05	16,000.00	37,115.05	Other Income	2,007.11	3,732.27	(1,725.16)
<b>2,045,036.04</b>	<b>1,818,037.21</b>	<b>226,998.83</b>	<b>Total Income</b>	<b>330,080.03</b>	<b>143,910.49</b>	<b>186,169.54</b>
8,007.13	5,500.00	(2,507.13)	Other Expense	91.17	(306.07)	(397.24)
<b>2,037,028.91</b>	<b>1,812,537.21</b>	<b>224,491.70</b>	<b>Net Income Before Debt Expense</b>	<b>329,988.86</b>	<b>144,216.56</b>	<b>185,772.30</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
368,372.62	256,497.48	(111,875.14)	Other Debt Interest	27,970.48	21,675.67	(6,294.81)
<b>368,372.62</b>	<b>256,497.48</b>	<b>(111,875.14)</b>	<b>Total debt related expenses</b>	<b>27,970.48</b>	<b>21,675.67</b>	<b>(6,294.81)</b>
<b>1,668,656.29</b>	<b>1,556,039.73</b>	<b>112,616.56</b>	<b>Net Income Before Extraordinary</b>	<b>302,018.38</b>	<b>122,540.89</b>	<b>179,477.49</b>
1,415,877.30	272,000.00	1,143,877.30	Grants, Contributions, Extraordinary	1,460.00	22,666.67	(21,206.67)
<b>\$ 3,084,533.59</b>	<b>\$ 1,828,039.73</b>	<b>\$ 1,256,493.86</b>	<b>Change in Net Assets</b>	<b>\$ 303,478.38</b>	<b>\$ 145,207.56</b>	<b>\$ 158,270.82</b>



**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
June 30, 2024**

Year-to-Date June 30, 2024	Year-to-Date Prior Year	Variance		Month to Date June 30, 2024	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
1,668,656.29	1,799,564.07	(130,907.78)	Net Operating Income	302,018.38	193,129.19	108,889.19
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>						
1,614,248.44	1,609,842.74	4,405.70	Depreciation	153,037.99	134,249.81	18,788.18
<b>Changes in Assets and Liabilities:</b>						
(35,179.71)	(49,674.31)	14,494.60	Accounts Receivable	(62,305.94)	31,462.86	(93,768.80)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
1,040.75	(2,442.31)	3,483.06	Prepaid Expenses	11,835.89	14,901.62	(3,065.73)
61,193.53	(302,843.94)	364,037.47	Deferred Pension Outflows	326,799.60	(279,700.49)	606,500.09
36,298.42	(234,826.14)	271,124.56	Materials and Supplies	(143,451.88)	(109,641.86)	(33,810.02)
418,960.91	359,358.76	59,602.15	Accounts Payable	397,030.81	(34,156.74)	431,187.55
(157,027.85)	116,903.15	(273,931.00)	Accrued Liabilities	(156,567.57)	120,046.92	(276,614.49)
(229,573.35)	(229,513.70)	(59.65)	Retirements and Salvage	26,787.42	(65,675.65)	92,463.07
(4,355.00)	(1,329.76)	(3,025.24)	Customer Deposits	(370.00)	(1,740.00)	1,370.00
(96,178.44)	619,630.39	(715,808.83)	Net Pension Liability	(452,536.55)	508,050.87	(960,587.42)
118,323.24	(242,907.71)	361,230.95	Deferred Pension Inflows	118,323.24	(242,907.71)	361,230.95
<b>3,396,407.23</b>	<b>3,441,761.24</b>	<b>(45,354.01)</b>	<b>Net Cash from Operating Activities</b>	<b>520,601.39</b>	<b>268,018.82</b>	<b>252,582.57</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
507,419.07	(1,192,653.72)	1,700,072.79	Changes in Notes Payable	(12,598.65)	(12,301.41)	(297.24)
<b>507,419.07</b>	<b>(1,192,653.72)</b>	<b>1,700,072.79</b>	<b>Total Cash from Noncapital Financing Activities</b>	<b>(12,598.65)</b>	<b>(12,301.41)</b>	<b>(297.24)</b>
<b>CASH FROM INVESTING ACTIVITIES:</b>						
0.00	(82.36)	82.36	Prior Period Adjustment	0.00	(82.36)	82.36
1,415,877.30	(174,498.58)	1,590,375.88	Grants Contributions & Other Extraordinary	1,460.00	(136,538.72)	137,998.72
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(5,533,297.97)	(2,388,584.48)	(3,144,713.49)	Changes in Sewer Utility Plant	(920,475.94)	(713,009.07)	(207,466.87)
<b>(4,117,420.67)</b>	<b>(2,563,165.42)</b>	<b>(1,554,255.25)</b>	<b>Total Cash from Capital and Related Investing Activities</b>	<b>(919,015.94)</b>	<b>(849,630.15)</b>	<b>(69,385.79)</b>
<b>\$ (213,594.37)</b>	<b>\$ (314,057.90)</b>	<b>\$ 100,463.53</b>	<b>Net Changes in Cash Position</b>	<b>\$ (411,013.20)</b>	<b>\$ (593,912.74)</b>	<b>\$ 182,899.54</b>
<b>Cash at Beginning of Period</b>						
4,602,330.05	4,916,387.95	(314,057.90)	Cash at Beginning of Period	4,799,748.88	5,196,242.79	(396,493.91)
4,388,735.68	4,602,330.05	(213,594.37)	Cash at End of Period	4,388,735.68	4,602,330.05	(213,594.37)
<b>\$ (213,594.37)</b>	<b>\$ (314,057.90)</b>	<b>\$ 100,463.53</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (411,013.20)</b>	<b>\$ (593,912.74)</b>	<b>\$ 182,899.54</b>

Long-Term Debt                      \$11,214,114.61

Athens Utilities Board  
Statistics Report  
June 30, 2024

Wastewater:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	4,719	4,686	0.70%	33
Small Commerical	921	915	0.66%	6
Industrial	24	24	0.00%	0
Total Services	5,664	5,625	0.69%	39

Sales Volumes:	Current Month			Year-to-Date		
	6/30/2024	Prior Year	Change	6/30/2024	Prior Year	Change
Gallonsx100						
Residential	171,469	167,011	2.67%	1,988,850	1,917,539	3.72%
Small Commerical	206,844	202,236	2.28%	2,412,279	2,390,001	0.93%
Industrial	21,901	23,806	-8.00%	350,990	287,330	22.16%
	400,214	393,053	1.82%	4,752,119	4,594,870	3.42%

Employment	June 30, 2024	Prior Year	Difference
Employee Headcount	18.00	18.00	0.00
FTE	18.96	18.93	0.03
Y-T-D FTE	19.14	18.45	0.69

**Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of June 30, 2024**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
<b>Planned Capital Improvements:</b>					
Replace Truck #44 (2004 F450 Pressure Truck)	70,000	62,238	7,762	88.91%	
Replace NMC WW Plant Cart (2016)	15,000	13,707	1,293	91.38%	
Articulating Front End Loader	95,000	98,551	(3,551)	103.74%	
2020 Athens Sewer Improvements (Cedar Sp./Sterling Rd)	835,937	3,552,280	(2,716,343)	424.95%	
Upgrade PLCs & Controls at Oost. WWTP	350,000		350,000		
VT Scada Implementation (Oost. & NMC Plants)	250,000	349,792	(99,792)	139.92%	
NMC WWTP UV Bulbs	25,000	20,997	4,003	83.99%	
Spare Pump - Mt. Verd Pump Station	55,000	56,487	(1,487)	102.70%	
Biosolids Dryer Conveyors	250,000		250,000		
Roof Replacement Oost. Operator's Building	40,000	17,352	22,648	43.38%	
Drop Ceiling / LED Lights Oost. Admin Bldg Mtg. Room	15,000	6,731	8,269	44.88%	
Air Compressor/Lights Oost. Maint. Shop	10,000		10,000		
Upgrades for CCTV Inspection Truck (software, camera)	25,000	26,085	(1,085)	104.34%	
Small Electric Forklift (shared between divisions)	3,300		3,300		
Oostanaula WWTP Refurbishment	150,000	329,888	(179,888)	219.93%	Continuous
NMC WWTP Refurbishment	100,000	69,784	30,216	69.78%	Continuous
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		Continuous
Laboratory Equipment	15,000	16,138	(1,138)	107.59%	Continuous
Lift Station Rehabilitation	50,000	35,317	14,683	70.63%	Continuous
Field and Safety Equipment	15,000	23,509	(8,509)	156.72%	Continuous
Collection System Rehab	500,000	632,332	(132,332)	126.47%	Continuous
Material Donations	5,000	1,507	3,493	30.15%	Continuous
Technology (SCADA, Computers)	35,000	6,686	28,315	19.10%	Continuous
Services	500,000	421,222	78,778	84.24%	Continuous
Extensions	25,000	9,939	15,061	39.76%	Continuous
Grinder Pump Core Replacements	140,000	56,992	83,008	40.71%	Continuous
Manhole Rehabilitation	20,000	23,437	(3,437)	117.19%	Continuous
Rehabilitation of Services	75,000	27,844	47,156	37.13%	Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
	<b>3,699,237</b>	<b>5,858,816</b>	<b>(2,159,579)</b>		
<b>Other Assets:</b>					
Replace Truck #42 (2012 F250)-FY 2021	45,000	58,657	(13,657)		
2020 Athens Sewer Improvements (Cedar Sp/Sterling Rd) PFY	1,671,875	708,056	963,819		
Other		25,622	(25,622)		
<b>Total Other Assets</b>	<b>\$ 1,716,875</b>	<b>\$ 792,335</b>	<b>\$ 924,540</b>		
<b>Totals:</b>	<b>\$ 5,416,112</b>	<b>\$ 6,651,151</b>	<b>\$ (1,235,039)</b>		
Percentage of Budget Spent Year-to-date	<b>122.80%</b>	Fiscal Year	<b>100.00%</b>		

ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
June 30, 2024

Current Period June 30, 2024		Year-to-Date Prior Year	Change from Prior Year		Current Period June 30, 2024	Prior Month	Change from prior Month					
Assets												
338,848.04		315,428.20	23,419.84	Fiber Utility Plant, at Cost	338,848.04	335,639.11	3,208.93					
142,070.99		103,523.03	38,547.96	Less: Accumulated Depreciation	142,070.99	138,858.66	3,212.33					
196,777.05		211,905.17	(15,128.12)	Net Fiber Utility Plant	196,777.05	196,780.45	(3.40)					
Current Assets												
442,551.24		339,641.47	102,909.77	Cash	442,551.24	433,361.25	9,189.99					
26,942.96		-	26,942.96	Materials & Supplies	26,942.96	28,579.37	(1,636.41)					
14,298.45		8,049.00	6,249.45	Accounts Receivable	14,298.45	13,539.52	758.93					
-		855.00	(855.00)	Prepayments	-	-	-					
483,792.65		348,545.47	135,247.18	Total Current Assets	483,792.65	475,480.14	8,312.51					
\$	680,569.70	\$	560,450.64	\$	120,119.06	Total Assets	\$	680,569.70	\$	672,260.59	\$	8,309.11
Liabilities												
(124.90)		0.00	(124.90)	Accounts Payable	(124.90)	\$1,662.00	(1,786.90)					
(124.90)		0.00	(124.90)	Total Current Liabilities	(124.90)	\$1,662.00	(1,786.90)					
-		-	-	Payable to Other Divisions	-	-	-					
680,694.60		560,450.64	120,243.96	Net Position	680,694.60	670,598.59	10,096.01					
\$	680,569.70	\$	560,450.64	\$	120,119.06	Total Liabilities and Retained Earnings	\$	680,569.70	\$	672,260.59	\$	8,309.11

Athens Utilities Board  
Profit and Loss Statement - Fiber  
June 30, 2024

Year-to-Date June 30, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month June 30, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
42,363.85	17,910.00	24,453.85	Residential	4,480.00	1,500.00	2,980.00
58,120.00	59,100.00	(980.00)	Small Commerical	5,060.00	4,800.00	260.00
4,028.00	24,168.00	(20,140.00)	Industrial	0.00	2,014.00	(2,014.00)
66,544.00	56,427.00	10,117.00	Dark Fiber	5,462.00	4,512.00	950.00
9,780.00	0.00	9,780.00	Government Wholesale	720.00	0.00	720.00
2,026.44	5,826.04	(3,799.60)	Other	603.99	1,091.00	(487.01)
<b>182,862.29</b>	<b>163,431.04</b>	<b>19,431.25</b>	<b>Total Revenue</b>	<b>16,325.99</b>	<b>13,917.00</b>	<b>2,408.99</b>
12,049.08	26,091.33	(14,042.25)	Purchased Supply	1,004.09	1,999.09	(995.00)
<b>170,813.21</b>	<b>137,339.71</b>	<b>33,473.50</b>	<b>Gross Margin</b>	<b>15,321.90</b>	<b>11,917.91</b>	<b>3,403.99</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
(3,927.04)	9,964.94	13,891.98	Distribution Expense	889.42	153.47	(735.95)
-	-	-	Customer Service and Customer Acct. Expense	-	-	-
17,971.84	14,446.50	(3,525.34)	Administrative and General Expense	1,326.07	2,072.07	746.00
<b>14,044.80</b>	<b>24,411.44</b>	<b>10,366.64</b>	<b>Total Operating Expenses</b>	<b>2,215.49</b>	<b>2,225.54</b>	<b>10.05</b>
			<b>Maintenance Expense</b>			
-	-	-	Distribution Expense	-	-	-
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Maintenance Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
			<b>Other Operating Expense</b>			
38,547.96	38,547.96	-	Depreciation Expense	3,212.33	3,212.33	-
<b>38,547.96</b>	<b>38,547.96</b>	<b>-</b>	<b>Total Other Operating Expense</b>	<b>3,212.33</b>	<b>3,212.33</b>	<b>-</b>
<b>64,641.84</b>	<b>89,050.73</b>	<b>(3,675.61)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>6,431.91</b>	<b>7,436.96</b>	<b>(984.95)</b>
			<b>Income</b>			
<b>118,220.45</b>	<b>74,380.31</b>	<b>23,106.86</b>	<b>Operating Income</b>	<b>9,894.08</b>	<b>6,480.04</b>	<b>3,393.94</b>
2,023.51	1,152.78	870.73	Interest Income	201.93	147.58	54.35
<b>120,243.96</b>	<b>75,533.09</b>	<b>23,977.59</b>	<b>Total Income</b>	<b>10,096.01</b>	<b>6,627.62</b>	<b>3,448.29</b>
			Other Expense			
<b>120,243.96</b>	<b>75,533.09</b>	<b>23,977.59</b>	<b>Net Income Before Debt</b>	<b>10,096.01</b>	<b>6,627.62</b>	<b>3,448.29</b>
<b>120,243.96</b>	<b>75,533.09</b>	<b>44,710.87</b>	<b>Net Income Before Extraordinary</b>	<b>10,096.01</b>	<b>6,627.62</b>	<b>3,468.39</b>
-	62,500.00	(62,500.00)	Grants, Contributions, Extraordinary	-	-	-
<b>\$ 120,243.96</b>	<b>\$ 138,033.09</b>	<b>\$ (17,789.13)</b>	<b>Change in Net Assets</b>	<b>\$ 10,096.01</b>	<b>\$ 6,627.62</b>	<b>\$ 3,468.39</b>

Athens Utilities Board  
Budget Comparson - Fiber  
June 30, 2024

Year-to-Date June 30, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month June 30, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
42,363.85	41,600.00	763.85	Residential	4,480.00	3,184.83	1,295.17
58,120.00	60,000.00	(1,880.00)	Small Commerical	5,060.00	4,949.75	110.25
4,028.00	24,500.00	(20,472.00)	Industrial	0.00	2,099.65	(2,099.65)
66,544.00	49,080.00	17,464.00	Dark Fiber	5,462.00	3,802.41	1,659.59
9,780.00	10,920.00	(1,140.00)	Government Wholesale	720.00	910.00	(190.00)
1,539.45	3,240.00	(1,700.55)	Other	537.00	258.68	278.32
<b>182,375.30</b>	<b>189,340.00</b>	<b>(6,964.70)</b>	<b>Total Revenue</b>	<b>16,259.00</b>	<b>15,205.31</b>	<b>1,053.69</b>
12,049.08	27,000.00	(14,950.92)	Purchased Supply	1,004.09	1,931.67	(927.58)
<b>170,326.22</b>	<b>162,340.00</b>	<b>7,986.22</b>	<b>Gross Margin</b>	<b>15,254.91</b>	<b>13,273.64</b>	<b>1,981.27</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
(3,927.04)	16,000.00	19,927.04	Distribution Expense	889.42	713.19	(176.23)
-	-	-	Customer Service and Customer Acct. Expense	-	-	-
17,971.84	17,016.00	(955.84)	Administrative and General Expense	1,326.07	1,705.15	379.08
<b>\$ 14,044.80</b>	<b>\$ 33,016.00</b>	<b>\$ 18,971.20</b>	<b>Total Operating Expenses</b>	<b>\$ 2,215.49</b>	<b>\$ 2,418.33</b>	<b>\$ 202.84</b>
			<b>Maintenance Expense</b>			
-	-	-	Distribution Expense	-	-	-
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Maintenance Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
			<b>Other Operating Expense</b>			
38,547.96	40,000.00	1,452.04	Depreciation Expense	3,212.33	3,098.95	(113.38)
<b>38,547.96</b>	<b>40,000.00</b>	<b>1,452.04</b>	<b>Total Other Operating Expense</b>	<b>3,212.33</b>	<b>3,098.95</b>	<b>(113.38)</b>
<b>64,641.84</b>	<b>100,016.00</b>	<b>35,374.16</b>	<b>Total Operating and Maintenance Expenses</b>	<b>6,431.91</b>	<b>7,448.95</b>	<b>(838.11)</b>
			<b>Income</b>			
117,733.46	89,324.00	(42,338.86)	<b>Operating Income</b>	<b>9,827.09</b>	<b>7,756.36</b>	<b>(2,070.73)</b>
2,023.51	1,500.00	523.51	Interest Income	201.93	107.09	94.84
119,756.97	90,824.00	(41,815.35)	<b>Total Income</b>	<b>10,029.02</b>	<b>7,863.45</b>	<b>(1,975.89)</b>
-			Other Expense			
119,756.97	90,824.00	28,932.97	<b>Net Income Before Debt</b>	<b>10,029.02</b>	<b>7,863.45</b>	<b>(1,975.89)</b>
119,756.97	90,824.00	28,932.97	<b>Net Income Before Extraordinary</b>	<b>10,029.02</b>	<b>7,863.45</b>	<b>2,165.57</b>
-	-	-	Grants, Contributions, Extraordinary	-	-	-
<b>\$ 119,756.97</b>	<b>\$ 90,824.00</b>	<b>\$ 28,932.97</b>	<b>Change in Net Assets</b>	<b>\$ 10,029.02</b>	<b>\$ 7,863.45</b>	<b>\$ 2,165.57</b>

**Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
June 30, 2024**

Year-to-Date June 30, 2024	Year-to-Date Prior Year	Variance		Month to Date June 30, 2024	Month-to-Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
120,243.96	138,033.09	(17,789.13)	Net Operating Income	10,096.01	\$6,627.62	3,468.39
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>						
38,547.96	38,547.96	-	Depreciation	3,212.33	3,212.33	-
<b>Changes in Assets and Liabilities:</b>						
(6,249.45)	(5,364.00)	(885.45)	Receivables	(758.93)	\$4,377.00	(5,135.93)
855.00	-	855.00	Prepayments	-	\$1,741.00	(1,741.00)
(26,942.96)	-		Materials & Supplies	1,636.41	\$0.00	
(124.90)	(855.00)	730.10	Accounts Payable	(1,786.90)	-	(1,786.90)
\$ 126,329.61	\$ 170,362.05	\$ (44,032.44)	<b>Net Cash from Operating Activities</b>	\$ 12,398.92	\$ 15,957.95	\$ (3,559.03)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
-	-	-	Debt Payable	-	-	-
<b>CASH FROM INVESTING ACTIVITIES:</b>						
(23,419.84)	(10,830.15)	(12,589.69)	Investment in Plant	(3,208.93)	-	(3,208.93)
\$ 102,909.77	\$ 159,531.90	\$ (56,622.13)	<b>Net Changes in Cash Position</b>	\$ 9,189.99	\$ 15,957.95	\$ (6,767.96)
339,641.47	180,109.57	159,531.90	Cash at Beginning of Period	433,361.25	323,683.52	109,677.73
442,551.24	339,641.47	102,909.77	Cash at End of Period	442,551.24	339,641.47	102,909.77
\$ 102,909.77	\$ 159,531.90	\$ (56,622.13)	<b>Changes in Cash and Equivalents</b>	\$ 9,189.99	\$ 15,957.95	\$ (6,767.96)

Athens Utilities Board  
Statistics Report  
June 30, 2024

Fiber:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	59	18	227.78%	41
Small Commercial	7	3	133.33%	4
Large Commerical	0	1	-100.00%	-1
Government Wholesale	1	1	100.00%	0
Dark Fiber	4	5	-20.00%	-1
Total Services	71	28	153.57%	43

Total Company Employment	June 30, 2024	Prior Year	Difference
Company Total Headcount:	102.00	100.00	2.00
Company Total FTE	109.07	105.30	3.77
Company Y-T-D FTE	106.46	104.50	1.96