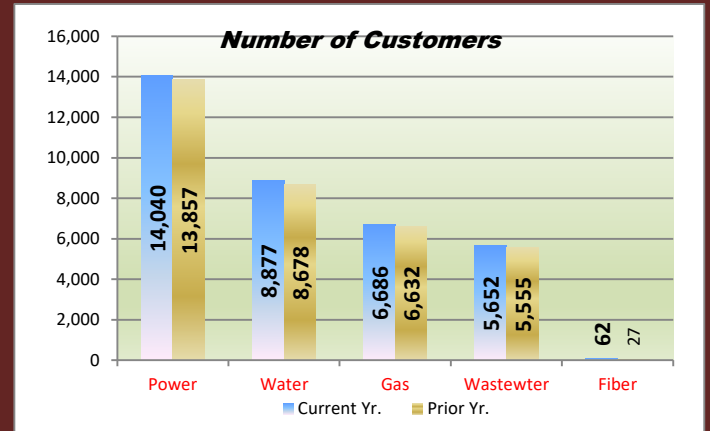
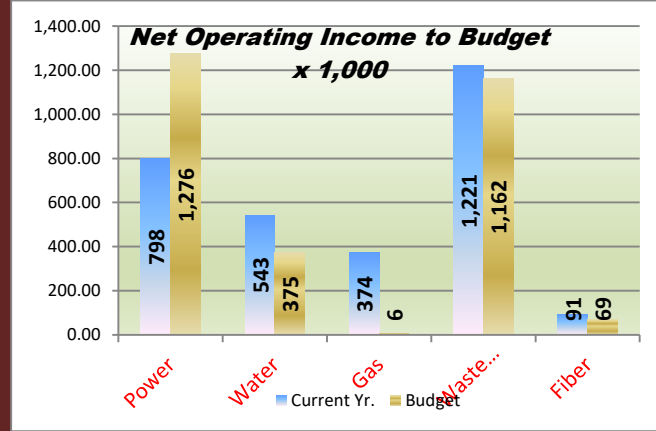
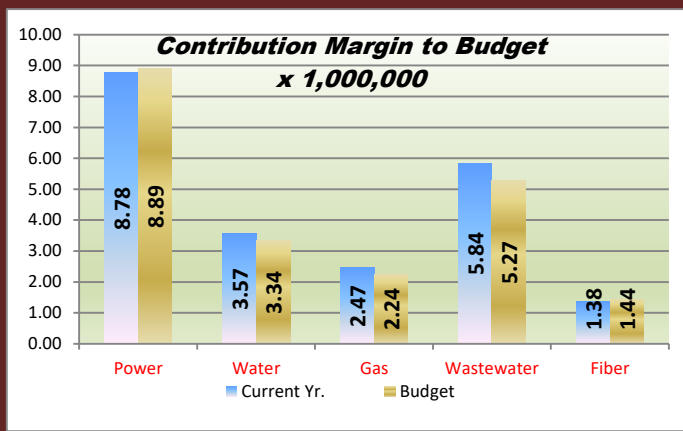
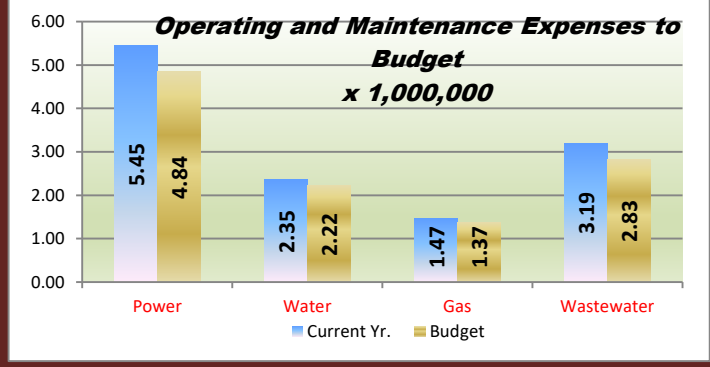
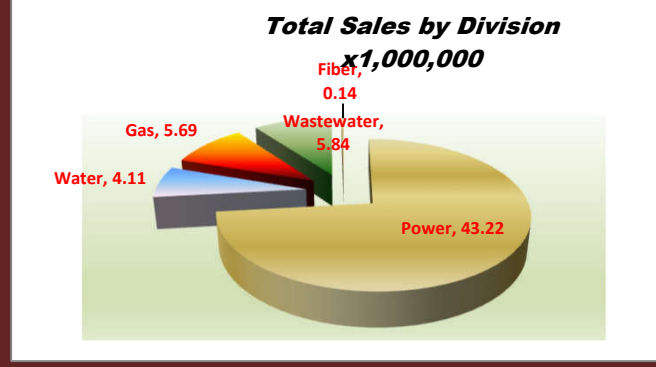
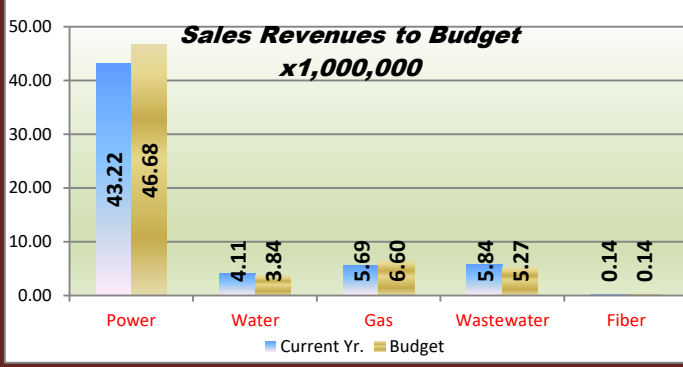
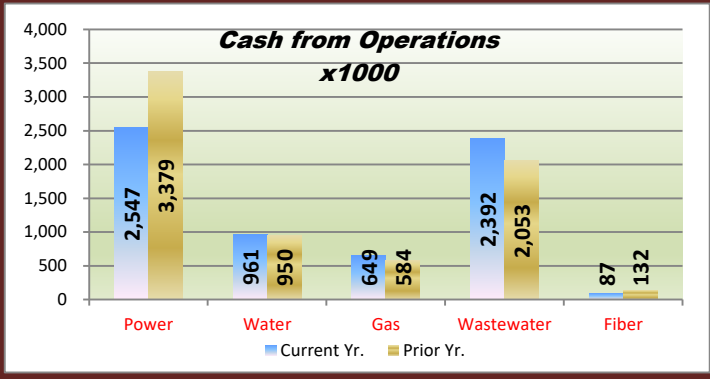
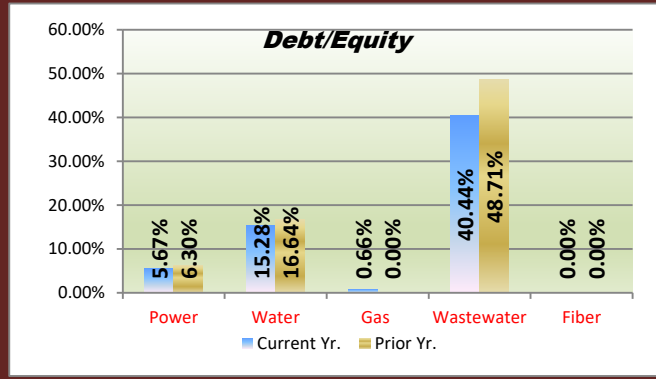
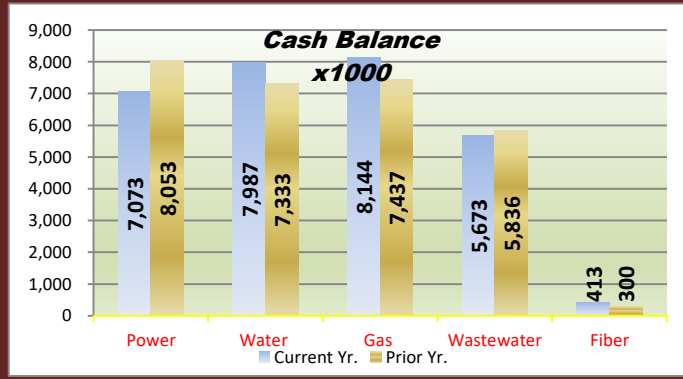


Athens Utilities Board  
March 31, 2024



Athens Utilities Board  
 Combined Balance Sheet (000 Omitted)  
 March 31, 2024

	<i>March 31, 2024</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$40,919	\$39,031	\$1,887
Long-Term Assets	\$125,242	\$118,681	\$6,562
<b>Total Assets</b>	<b>\$166,161</b>	<b>\$157,712</b>	<b>\$8,449</b>
Current Liabilities	\$7,142	\$6,598	\$544
Long-Term Liabilities	\$29,102	\$26,378	\$2,725
Net Assets	\$129,771	\$124,736	\$5,035
<b>Total Liabilities and Net Assets</b>	<b>\$166,016</b>	<b>\$157,712</b>	<b>\$8,304</b>

Athens Utilities Board  
 Combined Profit and Loss Statement (000 Omitted)  
 March 31, 2024

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD March 31, 2024</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month March 31, 2024</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$58,211	\$62,200	(\$3,989)	\$6,641	\$6,076	\$565	\$80,421	\$62,393	(\$4,182)
<i>Cost of Goods Sold</i>	\$38,202	\$42,859	\$4,657	\$3,955	\$4,034	\$78	\$55,140	\$42,656	\$4,454
<b><i>Contribution Margin</i></b>	<b>\$20,009</b>	<b>\$19,340</b>	<b>\$668</b>	<b>\$2,686</b>	<b>\$2,042</b>	<b>\$644</b>	<b>\$25,281</b>	<b>\$19,736</b>	<b>\$273</b>
<i>Operating and Maintenance Expenses</i>	\$11,786	\$10,955	(\$831)	\$1,276	\$1,084	(\$192)	\$15,313	\$11,529	(\$257)
<i>Depreciation and Taxes Equivalents</i>	\$5,188	\$5,180	(\$8)	\$589	\$525	(\$64)	\$6,987	\$5,388	\$200
<b><i>Total Operating Expenses</i></b>	<b>\$16,974</b>	<b>\$16,135</b>	<b>(\$839)</b>	<b>\$1,865</b>	<b>\$1,609</b>	<b>(\$256)</b>	<b>\$22,300</b>	<b>\$16,917</b>	<b>(\$57)</b>
<b><i>Net Operating Income</i></b>	<b>\$3,035</b>	<b>\$3,205</b>	<b>(\$170)</b>	<b>\$821</b>	<b>\$433</b>	<b>\$387</b>	<b>\$2,981</b>	<b>\$2,819</b>	<b>\$216</b>
<i>Grants, Contributions &amp; Extraordinary</i>	\$1,499	\$496	\$1,003	\$141	\$407	(\$266)	\$359	\$269	\$1,229
<b><i>Change in Net Assets</i></b>	<b>\$4,534</b>	<b>\$3,701</b>	<b>\$833</b>	<b>\$961</b>	<b>\$840</b>	<b>\$121</b>	<b>\$3,340</b>	<b>\$3,089</b>	<b>\$1,445</b>

Athens Utilities Board  
Financial Statement Synopsis  
3/31/2024  
(000 Omitted)

	Power				Water				Gas				Wastewater				Fiber				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,073	8,053			7,987	7,333			8,144	7,437			5,673	5,836			413	300			29,290	28,959		
Working Capital	10,455	13,080			9,640	8,542			9,582	8,783			6,796	7,256			455	335			36,928	37,996		
Plant Assets	79,807	77,257			34,713	34,084			25,439	24,818			63,470	58,475			330	300			203,759	194,934		
Debt	3,057	3,366			5,381	4,950			0	0			14,363	13,451			0	0			22,801	21,767		
Net Assets (Net Worth)	53,889	53,405			22,720	22,049			22,096	21,666			30,414	27,617			652	541			129,771	125,278		
Cash from Operations	2,547	3,379	287	1,276	961	950	212	154	649	584	702	632	2,392	2,053	317	363	87	132	0	0	6,635	7,097	1,518	2,425
Net Pension Liability	5,104	3,203			1,861	1,059			1,033	595			2,011	1,364			0	0			10,008	6,221		
Principal Paid on Debt {Lease Included} (1)	0	0	0	0	154	150	17	17	17	0	0	0	112	109	13	12	0	0	0	0	283	259	30	29
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	2,181	2,053	284	325	342	839	262	93	519	301	30	32	3,985	986	377	180	14	(5)	0	0	7,042	4,175	953	630
Cash Flow	366	1,326	3	951	489	12	(63)	44	112	291	672	600	1,070	919	12	171	73	136	0	0	2,110	2,685	624	1,766
Sales	43,223	46,311	4,819	4,387	4,113	3,864	429	402	5,692	7,252	863	814	5,843	5,550	613	560	138	122	5	14	59,008	63,098	6,730	6,176
Cost of Goods Sold (COGS)	34,442	37,567	3,559	3,576	542	519	59	52	3,217	4,773	337	406					7	20	(1)	2	38,209	42,879	3,954	4,036
O&M Expenses-YTD {minus COGS}	8,025	7,504	869	822	3,068	3,037	316	331	2,148	2,059	230	220	4,385	4,186	516	461	6	66	6	8	17,633	16,853	1,937	1,842
Net Operating Income	796	1,330	391	139	543	279	60	18	374	438	301	192	1,221	1,158	70	84	92	56	(0)	6	3,027	3,261	822	440
Interest on Debt	87	56	9	5	65	68	7	8	0	0	0	0	272	188	30	17	0	0	0	0	424	313	47	29
Variable Rate Debt Interest Rate	3.50%	2.50%											3.50%	2.50%										
Grants, Contributions, Extraordinary	403	473	52	407	24	52	4	0	0	9	0	0	1,072	(38)	84	0	0	63	0	-400	1,499	558	141	407
Net Income	1,201	1,803	443	546	567	331	64	18	374	447	301	192	2,293	1,120	155	84	92	119	(0)	(394)	4,526	3,820	962	840
# Customers	14,040	13,857			8,877	8,678			6,686	6,632			5,652	5,555			62	27			35,317	34,749		
Sales Volume	484,678	484,604	51,662	49,790	7,572	7,250	800	733	6,849	6,826	827	896	3,577	3,467	378	336	0	0	0	0				
Revenue per Unit Sold (2)	0.089	0.096	0.093	0.088	0.54	0.53	0.54	0.55	0.83	1.06	1.04	0.91	1.63	1.60	1.62	1.67	-	-	-	-				
Natural Gas Market Price (Dth)											2.37	2.42												
Natural Gas Total Unit Cost (Dth)									4.31	6.56	4.75	4.41												
Full Time Equivalent Employees	62.47	61.41	61.03	65.41	15.7	15.23	14.43	15.47	8.62	8.66	8.02	8.55	19.30	18.34	19.80	19.12	0.00	0.00	0.00	0.00	106.09	103.64	103.28	108.55

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
March 31, 2024**

Current Period March 31, 2024	Prior Year	Change from Prior Year		Current Period March 31, 2024	Prior Month	Change from prior Month
<b>Assets:</b>						
7,073,251.48	8,053,396.30	(980,144.82)	Cash and Cash Equivalents	7,073,251.48	7,070,003.33	3,248.15
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
4,294,455.15	3,259,139.47	1,035,315.68	Customer Receivables	4,294,455.15	3,883,498.76	410,956.39
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
28,629.61	592,719.80	(564,090.19)	Other Receivables	28,629.61	(19,373.66)	48,003.27
115,419.29	106,627.89	8,791.40	Prepaid Expenses	115,419.29	138,980.07	(23,560.78)
1,142,869.86	1,183,732.03	(40,862.17)	Unbilled Revenues	1,142,869.86	1,142,869.86	0.00
3,126,847.20	2,356,177.16	770,670.04	Materials and Supplies Inventory	3,126,847.20	3,115,780.07	11,067.13
<b>15,781,472.59</b>	<b>15,551,792.65</b>	<b>229,679.94</b>	<b>Total Current Assets</b>	<b>15,781,472.59</b>	<b>15,331,758.43</b>	<b>449,714.16</b>
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
3,283,901.00	2,608,722.10	675,178.90	Deferred Pension Outflows	3,283,901.00	3,283,901.00	0.00
79,807,367.81	77,257,339.99	2,550,027.82	Electric Utility Plant, at Cost	79,807,367.81	79,716,733.99	90,633.82
(31,358,847.15)	(29,516,290.42)	(1,842,556.73)	Less: Accumulated Depreciation	(31,358,847.15)	(31,334,895.52)	(23,951.63)
<b>48,448,520.66</b>	<b>47,741,049.57</b>	<b>707,471.09</b>	<b>Net Electric Utility Plant</b>	<b>48,448,520.66</b>	<b>48,381,838.47</b>	<b>66,682.19</b>
<b>51,732,421.66</b>	<b>50,349,771.67</b>	<b>1,382,649.99</b>	<b>Total Long Term Assets</b>	<b>51,732,421.66</b>	<b>51,665,739.47</b>	<b>66,682.19</b>
<b>\$ 67,513,894.25</b>	<b>\$ 65,901,564.32</b>	<b>\$ 1,612,329.93</b>	<b>Total Assets</b>	<b>\$ 67,513,894.25</b>	<b>\$ 66,997,497.90</b>	<b>\$ 516,396.35</b>
<b>Liabilities and Retained Earnings:</b>						
3,549,025.67	3,747,383.26	(198,357.59)	Accounts Payable	3,549,025.67	3,551,278.67	(2,253.00)
543,835.65	563,040.65	(19,205.00)	Customer Deposits	543,835.65	542,175.65	1,660.00
179,358.00	0.00	179,358.00	Deferred Income	179,358.00	180,603.00	(1,245.00)
206,063.41	160,116.62	45,946.79	Accrued Liabilities	206,063.41	209,746.05	(3,682.64)
848,639.10	770,186.37	78,452.73	Other Current Liabilities	848,639.10	857,812.58	(9,173.48)
<b>5,326,921.83</b>	<b>5,240,726.90</b>	<b>86,194.93</b>	<b>Total Current Liabilities</b>	<b>5,326,921.83</b>	<b>5,341,615.95</b>	<b>(14,694.12)</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
3,057,307.39	3,365,614.18	(308,306.79)	Notes Payable	3,057,307.39	3,053,624.75	3,682.64
5,104,312.34	3,203,493.59	1,900,818.75	Net Pension Liability	5,104,312.34	5,019,953.47	84,358.87
136,759.10	686,768.64	(550,009.54)	Deferred Pension Inflows	136,759.10	136,759.10	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
<b>8,298,378.83</b>	<b>7,255,876.41</b>	<b>1,042,502.42</b>	<b>Total Long Term Liabilities</b>	<b>8,298,378.83</b>	<b>8,210,337.32</b>	<b>88,041.51</b>
53,888,593.59	53,404,961.01	483,632.58	Net Position	53,888,593.59	53,445,544.63	443,048.96
<b>\$ 67,513,894.25</b>	<b>\$ 65,901,564.32</b>	<b>\$ 1,612,329.93</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 67,513,894.25</b>	<b>\$ 66,997,497.90</b>	<b>\$ 516,396.35</b>

**Athens Utilities Board  
Profit and Loss Statement - Power  
March 31, 2024**

Year-to-Date March 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month March 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
14,159,981.53	14,871,835.31	(711,853.78)	Residential Sales	1,667,744.15	1,446,781.94	220,962.21
3,681,274.69	3,680,499.05	775.64	Small Commercial Sales	383,097.50	337,533.78	45,563.72
23,985,570.31	26,236,825.70	(2,251,255.39)	Large Commercial Sales	2,614,021.03	2,440,477.64	173,543.39
346,969.36	359,846.33	(12,876.97)	Street and Athletic Lighting	39,190.13	38,701.28	488.85
465,173.70	480,455.24	(15,281.54)	Outdoor Lighting	52,862.56	51,354.01	1,508.55
583,557.19	681,113.08	(97,555.89)	Revenue from Fees	62,390.09	72,093.13	(9,703.04)
<b>43,222,526.78</b>	<b>46,310,574.71</b>	<b>(3,088,047.93)</b>	<b>Total Revenue</b>	<b>4,819,305.46</b>	<b>4,386,941.78</b>	<b>432,363.68</b>
34,442,307.98	37,566,769.45	3,124,461.47	Power Costs	3,559,264.98	3,576,196.58	16,931.60
<b>8,780,218.80</b>	<b>8,743,805.26</b>	<b>36,413.54</b>	<b>Contribution Margin</b>	<b>1,260,040.48</b>	<b>810,745.20</b>	<b>449,295.28</b>
<b>OPERATING EXPENSES:</b>						
3,600.00	4,020.00	420.00	Transmission Expense	400.00	200.00	(200.00)
1,214,003.98	1,025,511.43	(188,492.55)	Distribution Expense	136,560.90	106,606.02	(29,954.88)
737,872.18	731,253.29	(6,618.89)	Customer Service and Customer Acct. Expense	73,835.02	70,714.57	(3,120.45)
2,067,308.58	1,949,831.57	(117,477.01)	Administrative and General Expenses	235,410.75	212,042.01	(23,368.74)
<b>4,022,784.74</b>	<b>3,710,616.29</b>	<b>(312,168.45)</b>	<b>Total Operating Expenses</b>	<b>446,206.67</b>	<b>389,562.60</b>	<b>(56,644.07)</b>
<b>Maintenance Expenses</b>						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
1,355,912.24	1,142,227.67	(213,684.57)	Distribution Expense	110,679.76	158,523.41	47,843.65
68,614.69	55,798.83	(12,815.86)	Administrative and General Expense	8,262.31	2,857.07	(5,405.24)
<b>1,424,526.93</b>	<b>1,198,026.50</b>	<b>(226,500.43)</b>	<b>Total Maintenance Expenses</b>	<b>118,942.07</b>	<b>161,380.48</b>	<b>42,438.41</b>
<b>Other Operating Expense</b>						
1,917,115.45	1,908,864.10	(8,251.35)	Depreciation Expense	215,723.70	209,735.46	(5,988.24)
660,939.60	686,636.59	25,696.99	Tax Equivalents	88,510.70	61,379.36	(27,131.34)
<b>2,578,055.05</b>	<b>2,595,500.69</b>	<b>17,445.64</b>	<b>Total Other Operating Expenses</b>	<b>304,234.40</b>	<b>271,114.82</b>	<b>(33,119.58)</b>
<b>42,467,674.70</b>	<b>45,070,912.93</b>	<b>2,603,238.23</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,428,648.12</b>	<b>4,398,254.48</b>	<b>(30,393.64)</b>
<b>754,852.08</b>	<b>1,239,661.78</b>	<b>(484,809.70)</b>	<b>Operating Income</b>	<b>390,657.34</b>	<b>(11,312.70)</b>	<b>401,970.04</b>
155,711.75	160,121.13	(4,409.38)	Other Income	19,142.21	157,540.16	(138,397.95)
<b>910,563.83</b>	<b>1,399,782.91</b>	<b>(489,219.08)</b>	<b>Total Income</b>	<b>409,799.55</b>	<b>146,227.46</b>	<b>263,572.09</b>
25,746.93	13,453.88	(12,293.05)	Miscellaneous Income Deductions	9,608.20	1,990.00	(7,618.20)
<b>884,816.90</b>	<b>1,386,329.03</b>	<b>(501,512.13)</b>	<b>Net Income Before Debt Expenses</b>	<b>400,191.35</b>	<b>144,237.46</b>	<b>255,953.89</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
86,640.46	56,472.38	(30,168.08)	Interest Expense	9,413.29	4,738.93	(4,674.36)
<b>86,640.46</b>	<b>56,472.38</b>	<b>(30,168.08)</b>	<b>Total debt related expenses</b>	<b>9,413.29</b>	<b>4,738.93</b>	<b>(4,674.36)</b>
<b>798,176.44</b>	<b>1,329,856.65</b>	<b>(531,680.21)</b>	<b>Net Income before Extraordinary Exp.</b>	<b>390,778.06</b>	<b>139,498.53</b>	<b>251,279.53</b>
402,512.61	472,645.12	(70,132.51)	Extraordinary Income (Expense)	52,270.90	406,789.87	(354,518.97)
<b>\$ 1,200,689.05</b>	<b>\$ 1,802,501.77</b>	<b>\$ (601,812.72)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 443,048.96</b>	<b>\$ 546,288.40</b>	<b>\$ (103,239.44)</b>

**Athens Utilities Board  
Budget Comparison - Power  
March 31, 2024**

Year-to-Date March 31, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2024	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
14,159,981.53	15,165,857.80	(1,005,876.27)	Residential Sales	1,667,744.15	1,742,023.91	(74,279.76)
3,681,274.69	3,673,716.16	7,558.53	Small Commercial Sales	383,097.50	377,774.55	5,322.95
23,985,570.31	26,155,260.10	(2,169,689.79)	Large Commercial Sales	2,614,021.03	2,632,030.64	(18,009.61)
346,969.36	340,068.70	6,900.66	Street and Athletic Lighting	39,190.13	36,790.07	2,400.06
465,173.70	458,739.23	6,434.47	Outdoor Lighting	52,862.56	50,931.64	1,930.92
583,557.19	888,875.23	(305,318.04)	Revenue from Fees	62,390.09	104,541.07	(42,150.98)
<b>43,222,526.78</b>	<b>46,682,517.21</b>	<b>(3,459,990.43)</b>	<b>Total Revenue</b>	<b>4,819,305.46</b>	<b>4,944,091.88</b>	<b>(124,786.42)</b>
34,442,307.98	37,791,084.84	3,348,776.86	<b>Power Costs</b>	<b>3,559,264.98</b>	<b>3,701,861.41</b>	<b>142,596.43</b>
<b>8,780,218.80</b>	<b>8,891,432.37</b>	<b>(111,213.57)</b>	<b>Contribution Margin</b>	<b>1,260,040.48</b>	<b>1,242,230.47</b>	<b>17,810.01</b>
<b>OPERATING EXPENSES:</b>						
3,600.00	5,378.52	1,778.52	Transmission Expense	400.00	630.36	230.36
1,214,003.98	942,706.75	(271,297.23)	Distribution Expense	136,560.90	88,792.80	(47,768.10)
737,872.18	749,058.63	11,186.45	Customer Service and Customer Acct. Expense	73,835.02	72,452.99	(1,382.03)
2,067,308.58	1,995,766.69	(71,541.89)	Administrative and General Expenses	235,410.75	255,092.99	19,682.24
<b>4,022,784.74</b>	<b>3,692,910.59</b>	<b>(329,874.15)</b>	<b>Total Operating Expenses</b>	<b>446,206.67</b>	<b>416,969.14</b>	<b>(29,237.53)</b>
<b>Maintenance Expenses</b>						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
1,355,912.24	1,098,532.05	(257,380.19)	Distribution Expense	110,679.76	130,598.01	19,918.25
68,614.69	51,084.22	(17,530.47)	Administrative and General Expense	8,262.31	4,157.13	(4,105.18)
<b>1,424,526.93</b>	<b>1,149,616.27</b>	<b>(274,910.66)</b>	<b>Total Maintenance Expenses</b>	<b>118,942.07</b>	<b>134,755.14</b>	<b>15,813.07</b>
<b>Other Operating Expense</b>						
1,917,115.45	1,970,828.42	53,712.97	Depreciation Expense	215,723.70	238,835.24	23,111.54
660,939.60	747,408.30	86,468.70	Tax Equivalents	88,510.70	78,125.50	(10,385.20)
<b>2,578,055.05</b>	<b>2,718,236.72</b>	<b>140,181.67</b>	<b>Total Other Operating Expenses</b>	<b>304,234.40</b>	<b>316,960.73</b>	<b>12,726.33</b>
<b>42,467,674.70</b>	<b>45,351,848.43</b>	<b>2,884,173.73</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,428,648.12</b>	<b>4,570,546.42</b>	<b>141,898.30</b>
<b>754,852.08</b>	<b>1,330,668.79</b>	<b>(575,816.71)</b>	<b>Operating Income</b>	<b>390,657.34</b>	<b>373,545.46</b>	<b>17,111.88</b>
155,711.75	21,504.91	134,206.84	Other Income	19,142.21	3,946.95	15,195.26
<b>910,563.83</b>	<b>1,352,173.69</b>	<b>(441,609.86)</b>	<b>Total Income</b>	<b>409,799.55</b>	<b>377,492.42</b>	<b>32,307.13</b>
25,746.93	17,249.73	(8,497.20)	Miscellaneous Income Deductions	9,608.20	628.65	(8,979.55)
<b>884,816.90</b>	<b>1,334,923.97</b>	<b>(450,107.07)</b>	<b>Net Income Before Debt Expenses</b>	<b>400,191.35</b>	<b>376,863.77</b>	<b>23,327.58</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
86,640.46	58,533.16	(28,107.30)	Interest Expense	9,413.29	5,615.25	(3,798.04)
<b>86,640.46</b>	<b>58,533.16</b>	<b>(28,107.30)</b>	<b>Total debt related expenses</b>	<b>9,413.29</b>	<b>5,615.25</b>	<b>(3,798.04)</b>
<b>798,176.44</b>	<b>1,276,390.81</b>	<b>(478,214.37)</b>	<b>Net Income before Extraordinary Exp.</b>	<b>390,778.06</b>	<b>371,248.52</b>	<b>19,529.54</b>
402,512.61	52,500.00	350,012.61	<b>Extraordinary Income (Expense)</b>	52,270.90	5,833.33	46,437.57
<b>\$ 1,200,689.05</b>	<b>\$ 1,328,890.81</b>	<b>\$ (128,201.76)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 443,048.96</b>	<b>\$ 377,081.86</b>	<b>\$ 65,967.10</b>

**Athens Utilities Board  
Power Division  
STATEMENTS OF CASH FLOWS  
March 31, 2024**

Year-to-Date March 31, 2024	Year-to-Date Prior Year	Variance		Month to Date March 31, 2024	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>			
1,200,689.05	1,802,501.77	(601,812.72)	Net Operating Income	443,048.96	546,288.40	(103,239.44)
			<b>Adjustments to reconcile operating income to net cash provided by operations:</b>			
1,917,115.45	1,908,864.10	8,251.35	Depreciation	215,723.70	209,735.46	5,988.24
			<b>Changes in Assets and Liabilities:</b>			
545,449.05	754,820.67	(209,371.62)	Accounts Receivable	(458,959.66)	445,958.72	(904,918.38)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(80,616.55)	(74,454.78)	(6,161.77)	Prepaid Expenses	23,560.78	25,291.71	(1,730.93)
(350,690.20)	(621,381.20)	270,691.00	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(646,142.93)	(233,689.88)	(412,453.05)	Materials and Supplies	(11,067.13)	(45,539.11)	34,471.98
(547,409.20)	(891,227.34)	343,818.14	Accounts Payable	(2,253.00)	30,704.91	(32,957.91)
97,668.96	100,342.89	(2,673.93)	Other Current Liabilities	(9,173.48)	(16,305.94)	7,132.46
(14,465.00)	(17,790.86)	3,325.86	Customer Deposits	1,660.00	(4,940.00)	6,600.00
771,494.85	665,985.00	105,509.85	Net Pension Liability	84,358.87	88,447.21	(4,088.34)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(125,719.61)	(14,702.79)	(111,016.82)	Retirements and Salvage	1,551.86	(3,871.65)	5,423.51
(220,642.00)	0.00	(220,642.00)	Deferred Income	(1,245.00)	0.00	(1,245.00)
<b>2,546,731.87</b>	<b>3,379,267.58</b>	<b>(832,535.71)</b>	<b>Net Cash from Operating Activities</b>	<b>287,205.90</b>	<b>1,275,769.71</b>	<b>(988,563.81)</b>
			<b>CASH FROM NONCAPITAL FINANCING:</b>			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Notes Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Net Cash from Noncapital Financing Activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
			<b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(2,180,745.20)	(2,052,928.04)	(127,817.16)	Changes in Electric Plant	(283,957.75)	(324,669.22)	40,711.47
<b>(2,180,745.20)</b>	<b>(2,052,928.04)</b>	<b>(127,817.16)</b>	<b>Capital and Related Investing Activities</b>	<b>(283,957.75)</b>	<b>(324,669.22)</b>	<b>40,711.47</b>
<b>\$ 365,986.67</b>	<b>\$ 1,326,339.54</b>	<b>\$ (960,352.87)</b>	<b>Net Changes in Cash Position</b>	<b>\$ 3,248.15</b>	<b>\$ 951,100.49</b>	<b>\$ (947,852.34)</b>
6,707,264.81	6,727,056.76	(19,791.95)	Cash at Beginning of Period	7,070,003.33	7,102,295.81	(32,292.48)
7,073,251.48	8,053,396.30	(980,144.82)	Cash at end of Period	7,073,251.48	8,053,396.30	(980,144.82)
<b>\$ 365,986.67</b>	<b>\$ 1,326,339.54</b>	<b>\$ (960,352.87)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 3,248.15</b>	<b>\$ 951,100.49</b>	<b>\$ (947,852.34)</b>

Long-Term Debt \$3,057,307.39

**Athens Utilities Board  
Statistics Report  
March 31, 2024**

**Power:**

	Current Month	Prior Year	% Change	# Accounts Change
<b>Number of services:</b>				
Residential	11,586	11,413	1.52%	173
Small Commercial	2,105	2,085	0.96%	20
Large Commercial	251	259	-3.09%	-8
Street and Athletic Lighting	20	20	0.00%	0
Outdoor Lighting	78	80	-2.50%	-2
<b>Total Services</b>	<b>14,040</b>	<b>13,857</b>	<b>1.32%</b>	<b>183</b>

	Current Month			Year-to-Date		
	3/31/2024	Prior Year	Change	3/31/2024	Prior Year	Change
<b>Sales Volumes:</b>						
Kwh						
Residential	13,968,723	12,590,820	10.94%	124,380,392	123,143,534	1.00%
Small Commercial	2,704,600	2,445,822	10.58%	27,702,210	26,224,238	5.64%
Large Commercial	34,609,701	34,370,555	0.70%	329,162,726	331,728,418	-0.77%
Street and Athletic	177,298	182,247	-2.72%	1,620,206	1,651,225	-1.88%
Outdoor Lighting	201,521	200,483	0.52%	1,812,653	1,856,573	-2.37%
<b>Total</b>	<b>51,661,843</b>	<b>49,789,927</b>	<b>3.76%</b>	<b>484,678,187</b>	<b>484,603,988</b>	<b>0.02%</b>

<b>Employment</b>	March 31, 2024	Same Month Prior Year	Difference
	Employee Headcount	59.00	60.00
FTE	61.03	65.41	-4.38
Y-T-D FTE	62.47	61.41	1.06

<b>Heating/Cooling Degree Days (Calendar Month):</b>			
	March 31, 2024	Prior Year	Difference
Heating Degree Days	384.9	444.3	(59.5)
Cooling Degree Days	-	3.0	(3.0)

<b>Heating/Cooling Degree Days (Billing Period):</b>			
	March 31, 2024	Prior Year	Difference
Heating Degree Days	409.4	369.8	39.6
Cooling Degree Days	-	3.5	(3.5)



**Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of March 31, 2024**

	Budget	Actual	Variance to date Favorable (Unfavorable)	% of Budget Expended	
<b>Planned Capital Improvements:</b>					
Truck 36	250,000		250,000		
Truck 77	55,000	51,401	3,599	93.46%	
Truck 38 (Meter Reader)	55,000		55,000		
Englewood Transformers***	600,000	26,636	573,364	4.44%	
Englewood Sub New High Side Supply***	400,000		400,000		
Englewood Sub House Control Upgrades***	100,000		100,000		
New South Englewood Site	50,000		50,000		
LED Purchases	200,000	89,172	110,828	44.59%	
EV Charger	100,000	187	99,813	0.19%	
Conductor Upgrade Hwy 39 - Wildwood to Eureka Trail (contractor)	250,000	62,793	187,207	25.12%	
Distribution Automation	150,000		150,000		
Build out Fiber	75,000	53,276	21,724	71.03%	
SCADA Improvements	20,000		20,000		
mPower Upgrades & Assistance	20,000	9,800	10,200	49.00%	
Englewood Tower Site Completion/Radio Equipment	60,000	70,196	(10,196)	116.99%	
Vision Meter Equipment for CVR/Cutoff for Nonpayment	50,000	23,934	26,066	47.87%	
Substation Worker Safety Grounds	30,000		30,000		
Small Electric Fork Lift	20,000		20,000		
Power Division Building Remodel	55,000	26,643	28,357	48.44%	
Fiber Testing and Installation Tools	20,000		20,000		
Replacement of flooring in Service Order Offices	4,750	4,750	-	100.00%	
Other System Improvements	391,432	312,051	79,381	79.72%	Continuous
Poles	352,289	147,204	205,085	41.78%	Continuous
Primary Wire and Underground	500,000	497,633	2,367	99.53%	Continuous
Transformers	521,909	213,095	308,814	40.83%	Continuous
Services	326,193	515,918	(189,725)	158.16%	Continuous
IT Core (Servers, mainframe, etc.)	20,000	21,048	(1,048)	105.24%	Continuous
Routine Annual Substation Testing	35,000	10,287	24,713	29.39%	Continuous
	<b>4,711,573</b>	<b>2,136,025</b>	<b>2,575,548</b>		
<b>Other Assets:</b>					
Fiber Services/Repair		26,718	(26,718)		
Truck Repairs		43,444	(43,444)		
Fiber Work (County Grant)	400,000	235,063	164,937		
Power Fiber Main Line (not part of grants funds)		61,988	(61,988)		
Other		3,383	(3,383)		
<b>Total Other Assets:</b>	<b>400,000</b>	<b>370,596</b>	<b>29,404</b>		
<b>Totals:</b>	<b>\$ 5,111,573</b>	<b>\$ 2,506,621</b>	<b>\$ 2,604,952</b>		

Percentage of Budget Spent Year-to-date

**49.04%**

Fiscal Year

**75.00%**

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
March 31, 2024**

Current Period March 31, 2024	Prior Year	Change from Prior Year		Current Period March 31, 2024	Prior Month	Change from prior Month
<b>Assets:</b>						
7,987,484.26	7,333,292.30	654,191.96	Cash and Cash Equivalents	7,987,484.26	8,050,549.99	(63,065.73)
393,295.59	311,196.48	82,099.11	Customer Receivables	393,295.59	407,801.36	(14,505.77)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
10,919.24	12,999.11	(2,079.87)	Other Receivables	10,919.24	10,906.83	12.41
58,136.61	28,960.80	29,175.81	Prepaid Expenses	58,136.61	69,128.37	(10,991.76)
336,545.08	312,837.38	23,707.70	Materials and Supplies Inventory	336,545.08	337,390.66	(845.58)
<b>8,786,380.78</b>	<b>7,999,286.07</b>	<b>787,094.71</b>	<b>Total Current Assets</b>	<b>8,786,380.78</b>	<b>8,875,777.21</b>	<b>(89,396.43)</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,192,501.66	865,808.49	326,693.17	Deferred Pension Outflows	1,192,501.66	1,192,501.66	0.00
34,712,942.81	34,083,537.65	629,405.16	Water Utility Plant, at cost	34,712,942.81	34,450,551.16	262,391.65
(16,252,341.92)	(15,626,338.12)	(626,003.80)	Less: Accumulated Depreciation	(16,252,341.92)	(16,179,339.80)	(73,002.12)
<b>18,460,600.89</b>	<b>18,457,199.53</b>	<b>3,401.36</b>	<b>Net Water Utility Plant</b>	<b>18,460,600.89</b>	<b>18,271,211.36</b>	<b>189,389.53</b>
<b>19,653,102.55</b>	<b>19,323,008.02</b>	<b>330,094.53</b>	<b>Total Long Term Assets</b>	<b>19,653,102.55</b>	<b>19,463,713.02</b>	<b>189,389.53</b>
<b>\$ 28,439,483.33</b>	<b>\$ 27,322,294.09</b>	<b>\$ 1,117,189.24</b>	<b>Total Assets</b>	<b>\$ 28,439,483.33</b>	<b>\$ 28,339,490.23</b>	<b>\$ 99,993.10</b>
<b>Liabilities and Retained Earnings:</b>						
59,876.34	57,674.94	2,201.40	Accounts Payable	59,876.34	42,880.45	16,995.89
82,899.99	89,629.99	(6,730.00)	Customer Deposits	82,899.99	82,879.99	20.00
195,689.76	175,540.66	20,149.10	Other Current Liabilities	195,689.76	195,134.86	554.90
<b>338,466.09</b>	<b>322,845.59</b>	<b>15,620.50</b>	<b>Total Current Liabilities</b>	<b>338,466.09</b>	<b>320,895.30</b>	<b>17,570.79</b>
1,860,954.90	1,058,884.84	802,070.06	Net Pension Liability	1,860,954.90	1,825,067.25	35,887.65
48,914.58	222,386.40	(173,471.82)	Deferred Pension Inflows	48,914.58	48,914.58	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,470,757.88	3,669,074.06	(198,316.18)	Note Payable	3,470,757.88	3,487,929.56	(17,171.68)
<b>5,380,627.36</b>	<b>4,950,345.30</b>	<b>430,282.06</b>	<b>Total Long Term Liabilities</b>	<b>5,380,627.36</b>	<b>5,361,911.39</b>	<b>18,715.97</b>
22,720,389.88	22,049,103.20	671,286.68	Net Position	22,720,389.88	22,656,683.54	63,706.34
<b>\$ 28,439,483.33</b>	<b>\$ 27,322,294.09</b>	<b>\$ 1,117,189.24</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 28,439,483.33</b>	<b>\$ 28,339,490.23</b>	<b>\$ 99,993.10</b>

**Athens Utilities Board  
Profit and Loss Statement - Water  
March 31, 2024**

Year-to-Date March 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month March 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
1,726,174.06	1,617,914.71	108,259.35	Residential	180,929.46	163,872.67	17,056.79
1,818,735.31	1,691,439.63	127,295.68	Small Commercial	189,802.93	171,120.75	18,682.18
438,590.62	348,649.27	89,941.35	Large Commercial	49,751.56	48,655.62	1,095.94
129,802.55	205,880.57	(76,078.02)	Other	8,851.67	17,910.28	(9,058.61)
<b>4,113,302.54</b>	<b>3,863,884.18</b>	<b>249,418.36</b>	<b>Total Revenue</b>	<b>429,335.62</b>	<b>401,559.32</b>	<b>27,776.30</b>
542,470.97	519,317.03	(23,153.94)	Purchased Supply	58,894.00	51,904.61	(6,989.39)
<b>3,570,831.57</b>	<b>3,344,567.15</b>	<b>226,264.42</b>	<b>Contribution Margin</b>	<b>370,441.62</b>	<b>349,654.71</b>	<b>20,786.91</b>
<b>OPERATING EXPENSES:</b>						
373,283.77	377,099.27	3,815.50	Source and Pump Expense	48,337.42	48,188.33	(149.09)
236,382.38	241,235.80	4,853.42	Distribution Expense	26,325.83	21,909.47	(4,416.36)
382,894.90	390,756.38	7,861.48	Customer Service and Customer Acct. Expense	40,694.91	39,599.77	(1,095.14)
947,063.07	832,039.26	(115,023.81)	Administrative and General Expense	103,992.68	89,069.70	(14,922.98)
<b>1,939,624.12</b>	<b>1,841,130.71</b>	<b>(98,493.41)</b>	<b>Total operating expenses</b>	<b>219,350.84</b>	<b>198,767.27</b>	<b>(20,583.57)</b>
<b>Maintenance Expenses</b>						
48,532.54	73,229.62	24,697.08	Source and Pump Expense	2,844.32	18,989.98	16,145.66
363,195.34	393,768.11	30,572.77	Distribution Expense	25,544.25	28,373.50	2,829.25
2,996.36	1,645.70	(1,350.66)	Administrative and General Expense	152.43	177.47	25.04
<b>414,724.24</b>	<b>468,643.43</b>	<b>53,919.19</b>	<b>Total Maintenance Expense</b>	<b>28,541.00</b>	<b>47,540.95</b>	<b>18,999.95</b>
<b>Other Operating Expenses</b>						
713,891.15	727,508.71	13,617.56	Depreciation Expense	68,418.21	84,706.88	16,288.67
<b>713,891.15</b>	<b>727,508.71</b>	<b>13,617.56</b>	<b>Total Other Operating Expenses</b>	<b>68,418.21</b>	<b>84,706.88</b>	<b>16,288.67</b>
<b>3,610,710.48</b>	<b>3,556,599.88</b>	<b>(54,110.60)</b>	<b>Total Operating and Maintenance Expense</b>	<b>375,204.05</b>	<b>382,919.71</b>	<b>7,715.66</b>
<b>502,592.06</b>	<b>307,284.30</b>	<b>195,307.76</b>	<b>Operating Income</b>	<b>54,131.57</b>	<b>18,639.61</b>	<b>35,491.96</b>
116,176.06	43,586.28	72,589.78	Other Income	12,901.30	7,242.15	5,659.15
<b>618,768.12</b>	<b>350,870.58</b>	<b>267,897.54</b>	<b>Total Income</b>	<b>67,032.87</b>	<b>25,881.76</b>	<b>41,151.11</b>
10,953.54	3,563.75	(7,389.79)	Other Expense	204.83	37.50	(167.33)
<b>607,814.58</b>	<b>347,306.83</b>	<b>260,507.75</b>	<b>Net Income Before Debt Expense</b>	<b>66,828.04</b>	<b>25,844.26</b>	<b>40,983.78</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
65,045.54	68,462.12	3,416.58	Interest on Long Term Debt	7,121.70	7,508.02	386.32
<b>65,045.54</b>	<b>68,462.12</b>	<b>3,416.58</b>	<b>Total debt related expenses</b>	<b>7,121.70</b>	<b>7,508.02</b>	<b>386.32</b>
<b>542,769.04</b>	<b>278,844.71</b>	<b>263,924.33</b>	<b>Net Income Before Extraordinary Income</b>	<b>59,706.34</b>	<b>18,336.24</b>	<b>41,370.10</b>
23,975.00	52,421.16	(28,446.16)	Grants, Contributions, Extraordinary	4,000.00	0.00	4,000.00
<b>\$ 566,744.04</b>	<b>\$ 331,265.87</b>	<b>\$ 235,478.17</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 63,706.34</b>	<b>\$ 18,336.24</b>	<b>\$ 45,370.10</b>

**Athens Utilities Board  
Budget Comparison - Water  
March 31, 2024**

Year-to-Date March 31, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2024	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,726,174.06	1,653,466.12	72,707.94	Residential	180,929.46	172,394.39	8,535.07
1,818,735.31	1,675,518.80	143,216.51	Small Commercial	189,802.93	174,787.95	15,014.98
438,590.62	342,911.29	95,679.33	Large Commercial	49,751.56	41,010.63	8,740.93
129,802.55	168,300.91	(38,498.36)	Other	8,851.67	18,907.05	(10,055.38)
<b>4,113,302.54</b>	<b>3,840,197.12</b>	<b>273,105.42</b>	<b>Total Revenue</b>	<b>429,335.62</b>	<b>407,100.02</b>	<b>22,235.60</b>
542,470.97	498,677.92	(43,793.05)	Purchased Supply	58,894.00	52,877.45	(6,016.55)
<b>3,570,831.57</b>	<b>3,341,519.19</b>	<b>229,312.38</b>	<b>Contribution Margin</b>	<b>370,441.62</b>	<b>354,222.57</b>	<b>16,219.05</b>
<b>OPERATING EXPENSES:</b>						
373,283.77	370,153.37	(3,130.40)	Source and Pump Expense	48,337.42	40,132.27	(8,205.15)
236,382.38	236,971.51	589.13	Distribution Expense	26,325.83	25,386.54	(939.29)
382,894.90	385,855.93	2,961.03	Customer Service and Customer Acct. Expense	40,694.91	40,957.25	262.34
947,063.07	758,668.54	(188,394.53)	Administrative and General Expense	103,992.68	82,853.71	(21,138.97)
<b>1,939,624.12</b>	<b>1,751,649.35</b>	<b>(187,974.77)</b>	<b>Total operating expenses</b>	<b>219,350.84</b>	<b>189,329.77</b>	<b>(30,021.07)</b>
<b>Maintenance Expenses</b>						
48,532.54	68,801.53	20,268.99	Source and Pump Expense	2,844.32	10,908.38	8,064.06
363,195.34	398,316.77	35,121.43	Distribution Expense	25,544.25	38,464.90	12,920.65
2,996.36	2,310.91	(685.45)	Administrative and General Expense	152.43	345.93	193.50
<b>414,724.24</b>	<b>469,429.21</b>	<b>54,704.97</b>	<b>Total Maintenance Expense</b>	<b>28,541.00</b>	<b>49,719.21</b>	<b>21,178.21</b>
<b>Other Operating Expenses</b>						
713,891.15	703,817.31	(10,073.84)	Depreciation Expense	68,418.21	82,438.36	14,020.15
<b>713,891.15</b>	<b>703,817.31</b>	<b>(10,073.84)</b>	<b>Total Other Operating Expenses</b>	<b>68,418.21</b>	<b>82,438.36</b>	<b>14,020.15</b>
<b>3,610,710.48</b>	<b>3,423,573.79</b>	<b>(187,136.69)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>375,204.05</b>	<b>374,364.78</b>	<b>(839.27)</b>
<b>502,592.06</b>	<b>416,623.33</b>	<b>85,968.73</b>	<b>Operating Income</b>	<b>54,131.57</b>	<b>32,735.24</b>	<b>21,396.33</b>
116,176.06	32,745.12	83,430.94	Other Income	12,901.30	4,027.97	8,873.33
<b>618,768.12</b>	<b>449,368.44</b>	<b>169,399.68</b>	<b>Total Income</b>	<b>67,032.87</b>	<b>36,763.20</b>	<b>30,269.67</b>
10,953.54	5,703.13	(5,250.41)	Other Expense	204.83	(1,102.58)	(1,307.75)
<b>607,814.58</b>	<b>443,665.31</b>	<b>164,149.27</b>	<b>Net Income Before Debt Expense</b>	<b>66,828.04</b>	<b>37,865.79</b>	<b>28,962.25</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
65,045.54	68,691.23	3,645.69	Interest on Long Term Debt	7,121.70	7,480.41	358.71
<b>65,045.54</b>	<b>68,691.23</b>	<b>3,645.69</b>	<b>Total debt related expenses</b>	<b>7,121.70</b>	<b>7,480.41</b>	<b>358.71</b>
<b>542,769.04</b>	<b>374,974.08</b>	<b>167,794.96</b>	<b>Net Income Before Extraordinary Income</b>	<b>59,706.34</b>	<b>30,385.37</b>	<b>29,320.97</b>
23,975.00	12,886.19	11,088.81	Grants, Contributions, Extraordinary	4,000.00	1,431.80	2,568.20
<b>\$ 566,744.04</b>	<b>\$ 387,860.27</b>	<b>\$ 178,883.77</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 63,706.34</b>	<b>\$ 31,817.17</b>	<b>\$ 31,889.17</b>

**Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
March 31, 2024**

Year-to-Date March 31, 2024	Year-to-Date Prior Year	Variance		Month to Date March 31, 2024	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
542,769.04	278,844.71	263,924.33	Net Operating Income	59,706.34	18,336.24	41,370.10
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>			
713,891.15	727,508.71	(13,617.56)	Depreciation	68,418.21	84,706.88	(16,288.67)
			<b>Changes in Assets and Liabilities:</b>			
(7,382.40)	86,709.00	(94,091.40)	Receivables	14,493.36	36,098.70	(21,605.34)
0.00	2,047.50	(2,047.50)	Due from (to) Other Divisions	0.00	0.00	0.00
(26,321.25)	(8,885.80)	(17,435.45)	Prepaid Expenses	10,991.76	12,314.36	(1,322.60)
(143,381.24)	(222,249.19)	78,867.95	Deferred Pension Outflows	0.00	0.00	0.00
(10,029.22)	(76,391.93)	66,362.71	Materials and Supplies	845.58	(31,937.61)	32,783.19
(111,944.80)	(20,578.51)	(91,366.29)	Accounts Payable	16,995.89	(1,036.11)	18,032.00
1,295.61	13,317.35	(12,021.74)	Other Current Liabilities	554.90	504.96	49.94
311,237.67	237,195.45	74,042.22	Net Pension Liability	35,887.65	31,970.59	3,917.06
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(304,737.56)	(66,974.98)	(237,762.58)	Retirements and Salvage	4,583.91	3,522.67	1,061.24
(4,750.00)	(970.15)	(3,779.85)	Customer Deposits	20.00	(370.00)	390.00
<b>960,647.00</b>	<b>949,572.16</b>	<b>11,074.84</b>	<b>Net Cash from Operating Activities</b>	<b>212,497.60</b>	<b>154,110.68</b>	<b>58,386.92</b>
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(153,768.83)	(150,416.44)	(3,352.39)	Changes in Notes Payable	(17,171.68)	(16,783.83)	(387.85)
<b>(153,768.83)</b>	<b>(150,416.44)</b>	<b>(3,352.39)</b>	<b>Net Cash from Financing Activities</b>	<b>(17,171.68)</b>	<b>(16,783.83)</b>	<b>(387.85)</b>
			<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
23,975.00	52,421.16	(28,446.16)	Grants, Contributions & Other Extraordinary	4,000.00	0.00	4,000.00
(342,038.47)	(839,437.41)	497,398.94	Water Utility Plant	(262,391.65)	(93,268.83)	(169,122.82)
<b>(318,063.47)</b>	<b>(787,016.25)</b>	<b>468,952.78</b>	<b>Net from Capital and Investing Activities</b>	<b>(258,391.65)</b>	<b>(93,268.83)</b>	<b>(165,122.82)</b>
<b>\$ 488,814.70</b>	<b>\$ 12,139.47</b>	<b>\$ 476,675.23</b>	<b>Net Changes in Cash Position</b>	<b>\$ (63,065.73)</b>	<b>\$ 44,058.02</b>	<b>\$ (107,123.75)</b>
7,498,669.56	7,321,152.83	177,516.73	Cash at Beginning of Period	8,050,549.99	7,289,234.28	761,315.71
7,987,484.26	7,333,292.30	654,191.96	Cash at End of Period	7,987,484.26	7,333,292.30	654,191.96
<b>\$ 488,814.70</b>	<b>\$ 12,139.47</b>	<b>\$ 476,675.23</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (63,065.73)</b>	<b>\$ 44,058.02</b>	<b>\$ (107,123.75)</b>

Long-Term Debt 3,470,757.88

**Athens Utilities Board  
Statistics Report  
March 31, 2024**

**Water:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	7,517	7,372	1.97%	145
Small Commercial	1,326	1,269	4.49%	57
Large Commercial	34	37	-8.11%	(3)
	<b>8,877</b>	<b>8,678</b>	<b>2.29%</b>	<b>199</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>March 31, 2024</b>	<b>Prior Year</b>	<b>Change</b>	<b>3/31/2024</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential	260,092	235,645	10.37%	2,593,280	2,521,111	2.86%
Small Commercial	425,223	378,844	12.24%	3,941,734	3,898,480	1.11%
Large Commercial	114,550	118,060	-2.97%	1,037,241	830,598	24.88%
	<b>799,865</b>	<b>732,549</b>	<b>9.19%</b>	<b>7,572,255</b>	<b>7,250,189</b>	<b>4.44%</b>

<b>Employment</b>	<b>March 31, 2024</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	14.00	15.00	(1.00)
FTE	14.43	15.47	(1.04)
Y-T-D FTE	15.70	15.23	0.47

**Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of March 31, 2024**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended
<b>Planned Capital Improvements:</b>				
Truck #20 (small dump)	90,000		90,000	
Mini-Ex Rock Breaker Attachment	10,000		10,000	
Replace Truck #5 (meter reading)	40,000		40,000	
Congress Pkwy - Phase 3 (Decatur Pike to Velma incl. SR 30 bore)	1,000,000	220,159	779,841	22.02%
Replace Buildings at Wells #7, #4 - Add Metering	120,000	3,269	116,731	
Develop new well	500,000	7,500	492,500	
WTP Recovery Pump Installation	15,000		15,000	
Tokay Cross Connection Management Software	13,000		13,000	
Small Electric Forklift (shared between divisions)	3,300		3,300	
Water Plant Building Maint and Lab Equipment	50,000	21,083	28,917	Continuous
Meter Change Out (Large, Small and Testing)	30,000	30,133	(133)	Continuous
Reservoir and Pump Maintenance	10,000	17,810	(7,810)	Continuous
Water Line Extensions	200,000	29,709	170,291	Continuous
Distribution Rehabilitation	125,000	85,656	39,344	Continuous
Field and Safety Equipment	25,000		25,000	Continuous
Water Services	200,000	134,658	65,342	67.33% Continuous
Technology (SCADA, Computers)	35,000	2,798	32,202	Continuous
IT Core (Servers, mainframe, etc.)	20,000	1,193	18,807	Continuous
	<b>2,486,300</b>	<b>553,968</b>	<b>1,932,332</b>	
			-	
<b>Other Assets:</b>				
Replace Truck #17 (2017 F150) FY 2023	40,000	47,684	(7,684)	
Congress Pkwy - Phase 2 FY 2023 & FY 2022	746,000	660,122	85,878	
Other		-	-	
<b>Total Other Assets:</b>	786,000	707,806	78,194	
<b>Totals:</b>	<b>\$ 3,272,300</b>	<b>\$ 708,999</b>	<b>\$ 97,001</b>	
Percentage of Budget Spent Year-to-date	21.67%	Fiscal Year	75.00%	

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
March 31, 2024**

Current Period March 31, 2024	Prior Year	Change from Prior Year		Current Period March 31, 2024	Prior Month	Change from prior Month
<b>Assets:</b>						
8,144,104.22	7,437,095.57	707,008.65	Cash and Cash Equivalents	8,144,104.22	7,472,395.22	671,709.00
714,620.88	682,647.44	31,973.44	Receivables	714,620.88	1,106,859.53	(392,238.65)
353,435.56	483,418.16	(129,982.60)	Prepaid Expenses	353,435.56	418,077.90	(64,642.34)
199,058.11	205,660.16	(6,602.05)	Materials and Supplies Inventory	199,058.11	198,970.10	88.01
<b>9,411,218.77</b>	<b>8,808,821.33</b>	<b>602,397.44</b>	<b>Total Current Assets</b>	<b>9,411,218.77</b>	<b>9,196,302.75</b>	<b>214,916.02</b>
25,439,433.96	24,817,945.09	621,488.87	Gas Utility Plant, at Cost	25,439,433.96	25,409,410.67	30,023.29
(11,719,748.25)	(11,214,929.17)	(504,819.08)	Less: Accumulated Depreciation	(11,719,748.25)	(11,660,754.76)	(58,993.49)
<b>13,719,685.71</b>	<b>13,603,015.92</b>	<b>116,669.79</b>	<b>Net Gas Utility Plant</b>	<b>13,719,685.71</b>	<b>13,748,655.91</b>	<b>(28,970.20)</b>
663,502.01	487,207.91	176,294.10	Deferred Pension Outflows	663,502.01	663,502.01	0.00
<b>\$ 23,794,406.49</b>	<b>\$ 22,899,045.16</b>	<b>\$ 895,361.33</b>	<b>Total Assets</b>	<b>\$ 23,794,406.49</b>	<b>\$ 23,608,460.67</b>	<b>\$ 185,945.82</b>
<b>Liabilities and Retained Earnings:</b>						
145,449.20	-	145,449.20	Long-Term Leases Payable	145,449.20	145,449.20	-
<b>145,449.20</b>	<b>\$0.00</b>	<b>145,449.20</b>	<b>Total Non-Current Liabilities</b>	<b>145,449.20</b>	<b>145,449.20</b>	<b>-</b>
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
278,324.52	289,397.40	(11,072.88)	Accounts Payable	278,324.52	410,678.61	(132,354.09)
110,382.98	117,937.98	(7,555.00)	Customer Deposits	110,382.98	110,537.98	(155.00)
103,810.77	105,697.36	(1,886.59)	Accrued Liabilities	103,810.77	104,242.10	(431.33)
<b>492,518.27</b>	<b>513,032.74</b>	<b>(20,514.47)</b>	<b>Total Current Liabilities</b>	<b>492,518.27</b>	<b>625,458.69</b>	<b>(132,940.42)</b>
1,032,687.63	595,301.94	437,385.69	Net Pension Liability	1,032,687.63	1,015,009.45	17,678.18
27,525.93	125,144.16	(97,618.23)	Deferred Pension Inflows	27,525.93	27,525.93	0.00
22,096,225.46	21,665,566.32	430,659.14	Net Position	22,096,225.46	21,795,017.40	301,208.06
<b>\$ 23,794,406.49</b>	<b>\$ 22,899,045.16</b>	<b>\$ 895,361.33</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 23,794,406.49</b>	<b>\$ 23,608,460.67</b>	<b>\$ 185,945.82</b>



**Athens Utilities Board  
Profit and Loss Statement - Gas  
March 31, 2024**

Year-to-Date March 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month March 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
2,221,520.00	2,335,237.98	(113,717.98)	Residential	390,413.99	339,151.64	51,262.35
1,604,010.51	1,861,413.06	(257,402.55)	Small Commercial	249,376.03	202,865.62	46,510.41
719,014.11	1,007,585.67	(288,571.56)	Large Commercial	98,280.34	101,831.51	(3,551.17)
1,074,488.68	1,971,490.83	(897,002.15)	Interruptible	113,967.14	157,706.29	(43,739.15)
11,804.51	20,162.05	(8,357.54)	CNG	1,814.78	2,088.20	(273.42)
60,692.19	55,829.15	4,863.04	Fees and Other Gas Revenues	8,812.40	10,332.37	(1,519.97)
<b>5,691,530.00</b>	<b>7,251,718.74</b>	<b>(1,560,188.74)</b>	<b>Total Revenue</b>	<b>862,664.68</b>	<b>813,975.63</b>	<b>48,689.05</b>
3,217,201.99	4,773,306.19	1,556,104.20	Purchased supply	337,218.89	405,528.04	68,309.15
<b>2,474,328.01</b>	<b>2,478,412.55</b>	<b>(4,084.54)</b>	<b>Contribution Margin</b>	<b>525,445.79</b>	<b>408,447.59</b>	<b>116,998.20</b>
<b>OPERATING EXPENSES:</b>						
311,063.53	324,435.84	13,372.31	Distribution Expense	30,350.38	34,502.41	4,152.03
275,518.21	278,774.29	3,256.08	Customer Service and Customer Acct. Exp.	28,841.14	28,997.28	156.14
639,989.43	557,308.23	(82,681.20)	Administrative and General Expense	67,406.29	60,589.20	(6,817.09)
<b>1,226,571.17</b>	<b>1,160,518.36</b>	<b>(66,052.81)</b>	<b>Total operating expenses</b>	<b>126,597.81</b>	<b>124,088.89</b>	<b>(2,508.92)</b>
<b>Maintenance Expense</b>						
235,262.29	212,354.30	(22,907.99)	Distribution Expense	25,462.86	23,550.69	(1,912.17)
10,137.37	5,462.97	(4,674.40)	Administrative and General Expense	562.27	626.30	64.03
<b>245,399.66</b>	<b>217,817.27</b>	<b>(27,582.39)</b>	<b>Total Maintenance Expense</b>	<b>26,025.13</b>	<b>24,176.99</b>	<b>(1,848.14)</b>
<b>Other Operating Expenses</b>						
506,224.97	502,570.92	(3,654.05)	Depreciation	55,595.08	55,649.05	53.97
170,170.93	177,756.30	7,585.37	Tax Equivalents	22,016.38	16,410.15	(5,606.23)
<b>676,395.90</b>	<b>680,327.22</b>	<b>3,931.32</b>	<b>Total Other Operating Expenses</b>	<b>77,611.46</b>	<b>72,059.20</b>	<b>(5,552.26)</b>
<b>5,365,568.72</b>	<b>6,831,969.04</b>	<b>1,466,400.32</b>	<b>Operating and Maintenance Expenses</b>	<b>567,453.29</b>	<b>625,853.12</b>	<b>58,399.83</b>
<b>325,961.28</b>	<b>419,749.70</b>	<b>(93,788.42)</b>	<b>Operating Income</b>	<b>295,211.39</b>	<b>188,122.51</b>	<b>107,088.88</b>
59,736.08	22,146.69	37,589.39	Other Income	6,218.53	3,685.94	2,532.59
<b>385,697.36</b>	<b>441,896.39</b>	<b>(56,199.03)</b>	<b>Total Income</b>	<b>301,429.92</b>	<b>191,808.45</b>	<b>109,621.47</b>
10,991.94	3,759.42	(7,232.52)	Miscellaneous Income Deductions	158.86	29.50	(129.36)
<b>374,705.42</b>	<b>438,136.97</b>	<b>(48,966.51)</b>	<b>Net Income Before Debt Expense</b>	<b>301,271.06</b>	<b>191,778.95</b>	<b>109,750.83</b>
<b>GASB 87 RELATED EXPENSES:</b>						
588.53	0.00	(588.53)	Long-Term Lease Payable Interest	63.00	0.00	(63.00)
<b>374,116.89</b>	<b>438,136.97</b>	<b>(64,020.08)</b>	<b>Total GASB 87 Related Expenses</b>	<b>301,208.06</b>	<b>191,778.95</b>	<b>109,813.83</b>
<b>374,116.89</b>	<b>438,136.97</b>	<b>(64,020.08)</b>	<b>Net Income Before Extraordinary</b>	<b>301,208.06</b>	<b>191,778.95</b>	<b>109,429.11</b>
0.00	8,513.68	(8,513.68)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 374,116.89</b>	<b>\$ 446,650.65</b>	<b>\$ (72,533.76)</b>	<b>Change in Net Assets</b>	<b>\$ 301,208.06</b>	<b>\$ 191,778.95</b>	<b>\$ 109,429.11</b>

**Athens Utilities Board  
Budget Comparison - Gas  
March 31, 2024**

Year-to-Date March 31, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2024	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
2,221,520.00	2,427,981.73	(206,461.73)	Residential	390,413.99	471,156.00	(80,742.01)
1,604,010.51	1,753,363.87	(149,353.36)	Small Commercial	249,376.03	280,386.25	(31,010.22)
719,014.11	968,397.50	(249,383.39)	Large Commercial	98,280.34	118,493.67	(20,213.33)
1,074,488.68	1,390,001.78	(315,513.10)	Interruptible	113,967.14	149,222.03	(35,254.89)
11,804.51	10,779.79	1,024.72	CNG	1,814.78	1,565.87	248.91
60,692.19	54,153.27	6,538.92	Fees and Other Gas Revenues	8,812.40	7,830.49	981.91
<b>5,691,530.00</b>	<b>6,604,677.94</b>	<b>(913,147.94)</b>	<b>Total Revenue</b>	<b>862,664.68</b>	<b>1,028,654.31</b>	<b>(165,989.63)</b>
3,217,201.99	4,366,547.75	1,149,345.76	Purchased supply	337,218.89	495,592.85	158,373.96
<b>2,474,328.01</b>	<b>2,238,130.20</b>	<b>236,197.81</b>	<b>Contribution Margin</b>	<b>525,445.79</b>	<b>533,061.46</b>	<b>(7,615.67)</b>
<b>OPERATING EXPENSES:</b>						
311,063.53	340,797.30	29,733.77	Distribution Expense	30,350.38	37,616.81	7,266.43
275,518.21	284,320.70	8,802.49	Cust. Service and Cust. Acct. Expense	28,841.14	29,629.03	787.89
639,989.43	531,957.05	(108,032.38)	Administrative and General Expense	67,406.29	54,853.21	(12,553.08)
<b>1,226,571.17</b>	<b>1,157,075.05</b>	<b>(69,496.12)</b>	<b>Total operating expenses</b>	<b>126,597.81</b>	<b>122,099.05</b>	<b>(4,498.76)</b>
<b>Maintenance Expense</b>						
235,262.29	207,665.97	(27,596.32)	Distribution Expense	25,462.86	22,076.74	(3,386.12)
10,137.37	6,130.61	(4,006.76)	Administrative and General Expense	562.27	1,187.86	625.59
<b>245,399.66</b>	<b>213,796.59</b>	<b>(31,603.07)</b>	<b>Total Maintenance Expense</b>	<b>26,025.13</b>	<b>23,264.60</b>	<b>(2,760.53)</b>
<b>Other Operating Expenses</b>						
506,224.97	513,379.85	7,154.88	Depreciation	55,595.08	57,219.30	1,624.22
170,170.93	364,187.17	194,016.24	Tax Equivalents	22,016.38	39,048.94	17,032.56
<b>676,395.90</b>	<b>877,567.03</b>	<b>201,171.13</b>	<b>Total Other Operating Expenses</b>	<b>77,611.46</b>	<b>96,268.24</b>	<b>18,656.78</b>
<b>5,365,568.72</b>	<b>6,614,986.41</b>	<b>1,249,417.69</b>	<b>Operating and Maintenance Expenses</b>	<b>567,453.29</b>	<b>737,224.74</b>	<b>169,771.45</b>
<b>325,961.28</b>	<b>(10,308.46)</b>	<b>336,269.74</b>	<b>Operating Income</b>	<b>295,211.39</b>	<b>291,429.57</b>	<b>3,781.82</b>
59,736.08	24,616.82	35,119.26	Other Income	6,218.53	4,590.26	1,628.27
<b>385,697.36</b>	<b>14,308.36</b>	<b>371,389.00</b>	<b>Total Income</b>	<b>301,429.92</b>	<b>296,019.83</b>	<b>5,410.09</b>
10,991.94	8,077.39	(2,914.55)	Miscellaneous Income Deductions	158.86	1,506.18	1,347.32
<b>374,705.42</b>	<b>6,230.97</b>	<b>374,303.55</b>	<b>Net Income Before Debt Expense</b>	<b>301,271.06</b>	<b>294,513.65</b>	<b>4,062.77</b>
<b>GASB 87 RELATED EXPENSES:</b>						
0.00	0.00	0.00	Leased Land Amortization	0.00	0.00	0.00
588.53	0.00	(588.53)	Long-Term Lease Payable Interest	63.00	0.00	(63.00)
<b>374,116.89</b>	<b>6,230.97</b>	<b>367,885.92</b>	<b>Total GASB 87 Related Expenses</b>	<b>301,208.06</b>	<b>294,513.65</b>	<b>6,694.41</b>
<b>374,116.89</b>	<b>6,230.97</b>	<b>367,885.92</b>	<b>Net Income Before Extraordinary</b>	<b>301,208.06</b>	<b>294,513.65</b>	<b>6,694.41</b>
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 374,116.89</b>	<b>\$ 6,230.97</b>	<b>\$ 367,885.92</b>	<b>Change in Net Assets</b>	<b>\$ 301,208.06</b>	<b>\$ 294,513.65</b>	<b>\$ 6,694.41</b>

**Athens Utilities Board  
Gas Division  
STATEMENTS OF CASH FLOWS  
March 31, 2024**

Year-to-Date March 31, 2024	Year-to-Date Prior Year	Variance		Month to Date March 31, 2024	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
374,116.89	438,136.97	(64,020.08)	Net Operating Income	301,208.06	191,778.95	109,429.11
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
506,224.97	502,570.92	3,654.05	Depreciation	55,595.08	55,649.05	(53.97)
			<b>Changes in Assets and Liabilities:</b>			
(491,806.56)	(74,901.05)	(416,905.51)	Receivables	392,238.65	352,257.73	39,980.92
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
124,598.49	(3,764.52)	128,363.01	Prepaid Expenses	64,642.34	120,990.59	(56,348.25)
(73,125.53)	(125,067.33)	51,941.80	Deferred Pension Outflows	0.00	0.00	0.00
(6,266.04)	(36,759.86)	30,493.82	Materials and Supplies	(88.01)	(8,622.72)	8,534.71
77,337.26	(260,248.68)	337,585.94	Accounts Payable	(132,354.09)	(101,675.87)	(30,678.22)
(1,600.98)	(9,773.88)	8,172.90	Other Current Liabilities	(431.33)	(486.92)	55.59
(780.00)	575.00	(1,355.00)	Customer Deposits	(155.00)	465.00	(620.00)
160,607.94	132,912.12	27,695.82	Net Pension Liabilities	17,678.18	18,179.62	(501.44)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(20,502.18)	19,979.95	(40,482.13)	Retirements and Salvage	3,398.41	3,117.56	280.85
<b>648,804.26</b>	<b>583,659.64</b>	<b>65,144.62</b>	<b>Net Cash from Operating Activities</b>	<b>701,732.29</b>	<b>631,652.99</b>	<b>70,079.30</b>
			<b>CASH FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	8,513.68	(8,513.68)	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(519,458.18)	(301,013.88)	(218,444.30)	Changes in Gas Utility Plant	(30,023.29)	(32,108.52)	2,085.23
<b>(519,458.18)</b>	<b>(292,500.20)</b>	<b>(226,957.98)</b>	<b>Net Cash from Capital and Related Investing Activities</b>	<b>(30,023.29)</b>	<b>(32,108.52)</b>	<b>2,085.23</b>
			<b>Cash from Financing Activities</b>			
(17,226.07)	0.00	(17,226.07)	Short Term Leases Payable	0.00	0.00	0.00
<b>\$ 112,120.01</b>	<b>\$ 291,159.44</b>	<b>\$ (179,039.43)</b>	<b>Net Changes in Cash Position</b>	<b>\$ 671,709.00</b>	<b>\$ 599,544.47</b>	<b>\$ 72,164.53</b>
8,031,984.21	7,145,936.13	886,048.08	Cash at Beginning of Period	7,472,395.22	6,837,551.10	634,844.12
8,144,104.22	7,437,095.57	707,008.65	Cash at End of Period	8,144,104.22	7,437,095.57	707,008.65
<b>\$ 112,120.01</b>	<b>\$ 291,159.44</b>	<b>\$ (179,039.43)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 671,709.00</b>	<b>\$ 599,544.47</b>	<b>\$ 72,164.53</b>

Long-Term Debt \$0.00

**Athens Utilities Board  
Statistics Report  
March 31, 2024**

**Gas:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	5,723	5,671	0.92%	52
Small Commercial	946	944	0.21%	2
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
<b>Total Services</b>	<b>6,686</b>	<b>6,632</b>	<b>0.81%</b>	<b>54</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>3/31/2024</b>	<b>Prior Year</b>	<b>Change</b>	<b>3/31/2024</b>	<b>Prior Year</b>	<b>Change</b>
Units Sold						
Residential	356,638	293,922	21.34%	1,943,189	1,784,628	8.88%
Small Commercial	282,326	217,555	29.77%	1,835,072	1,719,206	6.74%
Large Commercial	123,534	122,265	1.04%	952,175	980,088	-2.85%
Interruptible	63,054	260,658	-75.81%	2,106,512	2,326,060	-9.44%
CNG	1,400	1,903	-26.43%	12,464	15,608	-20.14%
	<b>826,952</b>	<b>896,303</b>	<b>-7.74%</b>	<b>6,849,412</b>	<b>6,825,590</b>	<b>0.35%</b>

<b>Employment</b>	<b>March 31, 2024</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	7.00	8.00	(1.00)
FTE	8.02	8.55	(0.53)
Y-T-D FTE	8.62	8.66	(0.04)

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of March 31, 2024**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended
<b>Planned Capital Improvements:</b>				
Truck 53 Service Truck (2019 F250)	65,000	64,367	633	99.03%
Upgrading Cathodic Protection Field -	30,000		30,000	
Replace Leak Detectors and Locating Equipment	8,000		8,000	
20% of 5 Year Leak Survey	30,000	14,420	15,580	48.07%
CNG Conversions for Vehicles	30,000		30,000	
Sandblast and Re-coat Riceville Gate Station	13,000		13,000	
Sandblast and Re-coat Delay Street regulator station	10,000		10,000	
Replace pressure chart with electronic monitor(Lee Hwy)	15,000		15,000	
Directional Drill Rods Set (200ft)	7,500		7,500	
Trailer for Directional Drill Equipment	18,000	11,500	6,500	63.89%
Small Electric Forklift (shared between divisions)	3,300		3,300	
System Improvement	60,000	2,460	57,540	4.10% Continuous
Main	100,000	61,991	38,009	61.99% Continuous
Services	250,000	214,281	35,719	85.71% Continuous
IT Core (Servers, mainframe, etc.)	20,000	3,579	16,421	17.90% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 659,800</b>	<b>\$ 372,597</b>	<b>\$ 287,203</b>	
<b>Other Assets:</b>				
FY 2023 Truck 57 (welding & Crew Truck)	125,000	82,205	42,795	
FY 2023 Replace Odorant System - Riceville	150,000	92,787	57,213	
Building & Grounds		34,885	(34,885)	
TK Old 31 Repair		8,242	(8,242)	
Other			-	
<b>Total Other Assets:</b>	<b>\$ 275,000</b>	<b>\$ 218,119</b>	<b>\$ 56,881</b>	
<b>Totals:</b>	<b>\$ 934,800</b>	<b>\$ 590,716</b>	<b>\$ 344,084</b>	
Percentage of Budget Spent Year-to-date	<b>63.19%</b>	Fiscal Year	<b>75.00%</b>	

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
March 31, 2024**

Current Period March 31, 2024	Prior Year	Change from Prior Year		Current Period March 31, 2024	Prior Month	Change from prior Month
<b>Assets:</b>						
5,672,725.83	5,835,582.89	(162,857.06)	Cash and Cash Equivalents	5,672,725.83	5,660,879.03	11,846.80
501,971.84	477,717.01	24,254.83	Receivables	501,971.84	503,442.91	(1,471.07)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
50,739.45	58,122.72	(7,383.27)	Prepaid Expenses	50,739.45	63,571.66	(12,832.21)
259,573.84	300,167.81	(40,593.97)	Materials and Supplies Inventory	259,573.84	304,965.24	(45,391.40)
<b>6,485,010.96</b>	<b>6,671,590.43</b>	<b>(186,579.47)</b>	<b>Total Current Assets</b>	<b>6,485,010.96</b>	<b>6,532,858.84</b>	<b>(47,847.88)</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	1,106,120.64	(1,106,120.64)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,295,465.33	0.00	1,295,465.33	Deferred Pension Outflows	1,295,465.33	1,295,465.33	0.00
63,469,903.00	58,475,422.86	4,994,480.14	Sewer Utility Plant, at Cost	63,469,903.00	63,093,278.87	376,624.13
(25,489,055.22)	(24,663,854.94)	(825,200.28)	Less: Accumulated Depreciation	(25,489,055.22)	(25,345,531.19)	(143,524.03)
<b>37,980,847.78</b>	<b>33,811,567.92</b>	<b>4,169,279.86</b>	<b>Net Sewer Utility Plant</b>	<b>37,980,847.78</b>	<b>37,747,747.68</b>	<b>233,100.10</b>
<b>39,276,313.11</b>	<b>34,917,688.56</b>	<b>4,358,624.55</b>	<b>Total Long Term Assets</b>	<b>39,276,313.11</b>	<b>39,043,213.01</b>	<b>233,100.10</b>
<b>\$ 45,761,324.07</b>	<b>\$ 41,589,278.99</b>	<b>\$ 4,172,045.08</b>	<b>Total Assets</b>	<b>\$ 45,761,324.07</b>	<b>\$ 45,576,071.85</b>	<b>\$ 185,252.22</b>
<b>Liabilities and Retained Earnings:</b>						
355,201.68	6,053.07	349,148.61	Accounts Payable	355,201.68	344,023.81	11,177.87
255,030.61	260,925.61	(5,895.00)	Customer Deposits	255,030.61	254,490.61	540.00
373,845.67	254,486.59	119,359.08	Other Current Liabilities	373,845.67	373,946.29	(100.62)
<b>984,077.96</b>	<b>521,465.27</b>	<b>462,612.69</b>	<b>Total Current Liabilities</b>	<b>984,077.96</b>	<b>972,460.71</b>	<b>11,617.25</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,894,273.78	1,339,324.74	1,554,949.04	Notes Payable - State of Tennessee	2,894,273.78	2,906,797.45	(12,523.67)
9,404,201.72	10,450,841.72	(1,046,640.00)	Notes Payable - Other	9,404,201.72	9,404,201.72	0.00
2,010,519.94	1,363,705.17	646,814.77	Net Pension Liability	2,010,519.94	1,978,882.56	31,637.38
54,208.39	297,116.10	(242,907.71)	Deferred Pension Inflows	54,208.39	54,208.39	0.00
<b>14,363,203.83</b>	<b>13,450,987.73</b>	<b>912,216.10</b>	<b>Total Long Term Liabilities</b>	<b>14,363,203.83</b>	<b>14,344,090.12</b>	<b>19,113.71</b>
30,414,042.28	27,616,825.99	2,797,216.29	Net Position	30,414,042.28	30,259,521.02	154,521.26
<b>\$ 45,761,324.07</b>	<b>\$ 41,589,278.99</b>	<b>\$ 4,172,045.08</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 45,761,324.07</b>	<b>\$ 45,576,071.85</b>	<b>\$ 185,252.22</b>

**Athens Utilities Board  
Profit and Loss Statement - Wastewater  
March 31, 2024**

Year-to-Date March 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month March 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
1,672,661.48	1,626,048.55	46,612.93	Residential	174,582.59	167,826.66	6,755.93
1,372,455.94	1,365,808.06	6,647.88	Small Commercial	135,030.30	133,250.79	1,779.51
2,620,889.11	2,104,355.49	516,533.62	Large Commercial	272,748.03	244,524.57	28,223.46
176,912.61	453,808.65	(276,896.04)	Other	31,103.35	14,011.03	17,092.32
<b>5,842,919.14</b>	<b>5,550,020.75</b>	<b>292,898.39</b>	<b>Total Revenue</b>	<b>613,464.27</b>	<b>559,613.05</b>	<b>53,851.22</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
1,453,407.40	1,286,316.02	(167,091.38)	Sewer Treatment Plant Expense	186,092.60	181,493.35	(4,599.25)
66,433.44	65,365.59	(1,067.85)	Pumping Station Expense	8,134.35	8,377.29	242.94
195,510.75	192,921.20	(2,589.55)	General Expense	14,380.53	15,330.78	950.25
127,470.75	131,873.70	4,402.95	Cust. Service and Cust. Acct. Expense	15,933.11	14,466.20	(1,466.91)
864,966.08	837,860.49	(27,105.59)	Administrative and General Expense	96,647.97	98,160.64	1,512.67
<b>2,707,788.42</b>	<b>2,514,337.00</b>	<b>(193,451.42)</b>	<b>Total Operating Expenses</b>	<b>321,188.56</b>	<b>317,828.26</b>	<b>(3,360.30)</b>
			<b>Maintenance Expense</b>			
117,828.88	140,632.09	22,803.21	Sewer Treatment Plant Expense	12,381.45	11,300.71	(1,080.74)
156,445.15	132,991.28	(23,453.87)	Pumping Station Expense	16,141.79	20,992.91	4,851.12
208,689.90	219,060.52	10,370.62	General Expense	29,193.89	13,944.92	(15,248.97)
3,817.07	2,424.83	(1,392.24)	Administrative and General Expense	1,487.61	273.33	(1,214.28)
<b>486,781.00</b>	<b>495,108.72</b>	<b>8,327.72</b>	<b>Total Maintenance Expense</b>	<b>59,204.74</b>	<b>46,511.87</b>	<b>(12,692.87)</b>
			<b>Other Operating Expenses</b>			
1,190,612.88	1,176,968.94	(13,643.94)	Depreciation	135,465.79	96,946.10	(38,519.69)
<b>1,190,612.88</b>	<b>1,176,968.94</b>	<b>(13,643.94)</b>	<b>Total Other Operating Expenses</b>	<b>135,465.79</b>	<b>96,946.10</b>	<b>(38,519.69)</b>
<b>4,385,182.30</b>	<b>4,186,414.66</b>	<b>(198,767.64)</b>	<b>Operating and Maintenance Expenses</b>	<b>515,859.09</b>	<b>461,286.23</b>	<b>(54,572.86)</b>
<b>1,457,736.84</b>	<b>1,363,606.09</b>	<b>94,130.75</b>	<b>Operating Income</b>	<b>97,605.18</b>	<b>98,326.82</b>	<b>(721.64)</b>
45,502.47	(14,318.02)	59,820.49	Other Income	3,166.02	2,052.70	1,113.32
<b>1,503,239.31</b>	<b>1,349,288.07</b>	<b>153,951.24</b>	<b>Total Income</b>	<b>100,771.20</b>	<b>100,379.52</b>	<b>391.68</b>
10,612.06	3,361.70	(7,250.36)	Other Expense	131.10	24.00	(107.10)
<b>1,492,627.25</b>	<b>1,345,926.37</b>	<b>146,700.88</b>	<b>Net Income Before Debt Expense</b>	<b>100,640.10</b>	<b>100,355.52</b>	<b>284.58</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
272,046.28	187,586.34	(84,459.94)	Other Debt Interest	30,403.88	16,628.52	(13,775.36)
<b>272,046.28</b>	<b>187,586.34</b>	<b>(84,459.94)</b>	<b>Total debt related expenses</b>	<b>30,403.88</b>	<b>16,628.52</b>	<b>(13,775.36)</b>
<b>1,220,580.97</b>	<b>1,158,340.03</b>	<b>62,240.94</b>	<b>Net Income Before Extraordinary</b>	<b>70,236.22</b>	<b>83,727.00</b>	<b>(13,490.78)</b>
1,072,032.36	(37,959.86)	1,109,992.22	Grants, Contributions, Extraordinary	84,285.04	0.00	84,285.04
<b>\$ 2,292,613.33</b>	<b>\$ 1,120,380.17</b>	<b>\$ 1,172,233.16</b>	<b>Change in Net Assets</b>	<b>\$ 154,521.26</b>	<b>\$ 83,727.00</b>	<b>\$ 70,794.26</b>

**Athens Utilities Board  
Budget Comparison - Wastewater  
March 31, 2024**

Year-to-Date March 31, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2024	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,672,661.48	1,629,029.93	43,631.55	Residential	174,582.59	173,268.95	1,313.64
1,372,455.94	1,399,545.55	(27,089.61)	Small Commercial	135,030.30	146,789.01	(11,758.71)
2,620,889.11	2,058,395.69	562,493.42	Large Commercial	272,748.03	232,985.75	39,762.28
176,912.61	178,147.85	(1,235.24)	Other	31,103.35	18,655.67	12,447.68
<b>5,842,919.14</b>	<b>5,265,119.02</b>	<b>577,800.12</b>	<b>Total Revenue</b>	<b>613,464.27</b>	<b>571,699.38</b>	<b>41,764.89</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
1,453,407.40	1,081,213.48	(372,193.92)	Sewer Treatment Plant Expense	186,092.60	132,426.65	(53,665.95)
66,433.44	61,992.93	(4,440.51)	Pumping Station Expense	8,134.35	6,875.76	(1,258.59)
195,510.75	216,333.83	20,823.08	General Expense	14,380.53	34,668.02	20,287.49
127,470.75	132,210.67	4,739.92	Customer Service and Customer Acct. Expense	15,933.11	13,121.22	(2,811.89)
864,966.08	878,391.85	13,425.77	Administrative and General Expense	96,647.97	65,262.97	(31,385.00)
<b>2,707,788.42</b>	<b>2,370,142.76</b>	<b>(337,645.66)</b>	<b>Total Operating Expenses</b>	<b>321,188.56</b>	<b>252,354.63</b>	<b>(68,833.93)</b>
<b>Maintenance Expense</b>						
117,828.88	144,807.47	26,978.59	Sewer Treatment Plant Expense	12,381.45	16,748.96	4,367.51
156,445.15	116,280.46	(40,164.69)	Pumping Station Expense	16,141.79	16,565.84	424.05
208,689.90	198,433.92	(10,255.98)	General Expense	29,193.89	20,845.46	(8,348.43)
3,817.07	2,830.39	(986.68)	Administrative and General Expense	1,487.61	361.01	(1,126.60)
<b>486,781.00</b>	<b>462,352.23</b>	<b>(24,428.77)</b>	<b>Total Maintenance Expense</b>	<b>59,204.74</b>	<b>54,521.27</b>	<b>(4,683.47)</b>
<b>Other Operating Expenses</b>						
1,190,612.88	1,088,373.03	(102,239.85)	Depreciation	135,465.79	120,713.56	(14,752.23)
<b>1,190,612.88</b>	<b>1,088,373.03</b>	<b>(102,239.85)</b>	<b>Total Other Operating Expenses</b>	<b>135,465.79</b>	<b>120,713.56</b>	<b>(14,752.23)</b>
<b>4,385,182.30</b>	<b>3,920,868.03</b>	<b>(464,314.27)</b>	<b>Operating and Maintenance Expenses</b>	<b>515,859.09</b>	<b>427,589.45</b>	<b>(88,269.64)</b>
<b>1,457,736.84</b>	<b>1,344,250.99</b>	<b>113,485.85</b>	<b>Operating Income</b>	<b>97,605.18</b>	<b>144,109.92</b>	<b>(46,504.74)</b>
45,502.47	9,169.73	36,332.74	Other Income	3,166.02	3,442.60	(276.58)
<b>1,503,239.31</b>	<b>1,353,420.72</b>	<b>149,818.59</b>	<b>Total Income</b>	<b>100,771.20</b>	<b>147,552.52</b>	<b>(46,781.32)</b>
10,612.06	5,521.13	(5,090.93)	Other Expense	131.10	(801.67)	(932.77)
<b>1,492,627.25</b>	<b>1,347,899.59</b>	<b>144,727.66</b>	<b>Net Income Before Debt Expense</b>	<b>100,640.10</b>	<b>148,354.19</b>	<b>(47,714.09)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
272,046.28	186,334.33	(85,711.95)	Other Debt Interest	30,403.88	20,722.06	(9,681.82)
<b>272,046.28</b>	<b>186,334.33</b>	<b>(85,711.95)</b>	<b>Total debt related expenses</b>	<b>30,403.88</b>	<b>20,722.06</b>	<b>(9,681.82)</b>
<b>1,220,580.97</b>	<b>1,161,565.26</b>	<b>59,015.71</b>	<b>Net Income Before Extraordinary</b>	<b>70,236.22</b>	<b>127,632.13</b>	<b>(57,395.91)</b>
1,072,032.36	204,000.00	868,032.36	Grants, Contributions, Extraordinary	84,285.04	22,666.67	61,618.37
<b>\$ 2,292,613.33</b>	<b>\$ 1,365,565.26</b>	<b>\$ 927,048.07</b>	<b>Change in Net Assets</b>	<b>\$ 154,521.26</b>	<b>\$ 150,298.80</b>	<b>\$ 4,222.46</b>



**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
March 31, 2024**

Year-to-Date March 31, 2024	Year-to-Date Prior Year	Variance		Month to Date March 31, 2024	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
1,220,580.97	1,158,340.03	62,240.94	Net Operating Income	70,236.22	83,727.00	(13,490.78)
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
1,190,612.88	1,176,968.94	13,643.94	Depreciation	135,465.79	96,946.10	38,519.69
			<b>Changes in Assets and Liabilities:</b>			
23,039.73	(2,379.75)	25,419.48	Accounts Receivable	1,471.07	63,775.89	(62,304.82)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(39,753.98)	(49,579.56)	9,825.58	Prepaid Expenses	12,832.21	16,252.41	(3,420.20)
(132,803.03)	(246,302.28)	113,499.25	Deferred Pension Outflows	0.00	0.00	0.00
155,993.70	(119,426.41)	275,420.11	Materials and Supplies	45,391.40	78,851.59	(33,460.19)
(27,194.08)	(16,983.93)	(10,210.15)	Accounts Payable	11,177.87	(18,744.98)	29,922.85
316.03	(2,139.90)	2,455.93	Accrued Liabilities	(100.62)	(244.97)	144.35
(287,043.13)	(111,057.28)	(175,985.85)	Retirements and Salvage	8,058.24	9,106.68	(1,048.44)
(5,205.00)	(639.76)	(4,565.24)	Customer Deposits	540.00	(955.00)	1,495.00
293,083.35	265,898.97	27,184.38	Net Pension Liability	31,637.38	34,419.69	(2,782.31)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
<b>2,391,627.44</b>	<b>2,052,699.07</b>	<b>338,928.37</b>	<b>Net Cash from Operating Activities</b>	<b>316,709.56</b>	<b>363,134.41</b>	<b>(46,424.85)</b>
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
1,591,779.96	(109,182.80)	1,700,962.76	Changes in Notes Payable	(12,523.67)	(12,228.20)	(295.47)
<b>1,591,779.96</b>	<b>(109,182.80)</b>	<b>1,700,962.76</b>	<b>Total Cash from Noncapital Financing Activities</b>	<b>(12,523.67)</b>	<b>(12,228.20)</b>	<b>(295.47)</b>
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
1,072,032.36	(37,959.86)	1,109,992.22	Grants Contributions & Other Extraordinary	84,285.04	0.00	84,285.04
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(3,985,043.98)	(986,361.47)	(2,998,682.51)	Changes in Sewer Utility Plant	(376,624.13)	(180,096.16)	(196,527.97)
<b>(2,913,011.62)</b>	<b>(1,024,321.33)</b>	<b>(1,888,690.29)</b>	<b>Total Cash from Capital and Related Investing Activities</b>	<b>(292,339.09)</b>	<b>(180,096.16)</b>	<b>(112,242.93)</b>
<b>\$ 1,070,395.78</b>	<b>\$ 919,194.94</b>	<b>\$ 151,200.84</b>	<b>Net Changes in Cash Position</b>	<b>\$ 11,846.80</b>	<b>\$ 170,810.05</b>	<b>\$ (158,963.25)</b>
4,602,330.05	4,916,387.95	(314,057.90)	Cash at Beginning of Period	5,660,879.03	5,664,772.84	(3,893.81)
5,672,725.83	5,835,582.89	(162,857.06)	Cash at End of Period	5,672,725.83	5,835,582.89	(162,857.06)
<b>\$ 1,070,395.78</b>	<b>\$ 919,194.94</b>	<b>\$ 151,200.84</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 11,846.80</b>	<b>\$ 170,810.05</b>	<b>\$ (158,963.25)</b>

Long-Term Debt \$12,298,475.50

**Athens Utilities Board  
Statistics Report  
March 31, 2024**

**Wastewater:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	4,710	4,611	2.15%	99
Small Commerical	917	920	-0.33%	-3
Industrial	25	24	4.17%	1
<b>Total Services</b>	<b>5,652</b>	<b>5,555</b>	<b>1.75%</b>	<b>97</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>3/31/2024</b>	<b>Prior Year</b>	<b>Change</b>	<b>3/31/2024</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential	153,154	139,207	10.02%	1,503,768	1,445,131	4.06%
Small Commerical	199,131	170,676	16.67%	1,809,345	1,804,522	0.27%
Industrial	26,097	25,693	1.57%	263,966	217,619	21.30%
	<b>378,382</b>	<b>335,576</b>	<b>12.76%</b>	<b>3,577,079</b>	<b>3,467,272</b>	<b>3.17%</b>

<b>Employment</b>	<b>March 31, 2024</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	18.00	18.00	0.00
FTE	19.80	19.12	0.68
Y-T-D FTE	19.30	18.34	0.96

**Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of March 31, 2024**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
<b>Planned Capital Improvements:</b>					
Replace Truck #44 (2004 F450 Pressure Truck)	70,000	62,238	7,762	88.91%	
Replace NMC WW Plant Cart (2016)	15,000	13,707	1,293	91.38%	
Articulating Front End Loader	95,000	98,551	(3,551)	103.74%	
2020 Athens Sewer Improvements (Cedar Sp./Sterling Rd)	835,937	2,781,643	(1,945,706)	332.76%	
Upgrade PLCs & Controls at Oost. WWTP	350,000		350,000		
VT Scada Implementation (Oost. & NMC Plants)	250,000		250,000		
NMC WWTP UV Bulbs	25,000	20,997	4,003	83.99%	
Spare Pump - Mt. Verd Pump Station	55,000	56,487	(1,487)	102.70%	
Biosolids Dryer Conveyors	250,000		250,000		
Roof Replacement Oost. Operator's Building	40,000		40,000		
Drop Ceiling / LED Lights Oost. Admin Bldg Mtg. Room	15,000	17,352	(2,352)	115.68%	
Air Compressor/Lights Oost. Maint. Shop	10,000		10,000		
Upgrades for CCTV Inspection Truck (software, camera)	25,000		25,000		
Small Electric Forklift (shared between divisions)	3,300		3,300		
Oostanaula WWTP Refurbishment	150,000	298,484	(148,484)	198.99%	Continuous
NMC WWTP Refurbishment	100,000	62,970	37,030	62.97%	Continuous
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		Continuous
Laboratory Equipment	15,000	16,138	(1,138)	107.59%	Continuous
Lift Station Rehabilitation	50,000	35,317	14,683	70.63%	Continuous
Field and Safety Equipment	15,000	23,509	(8,509)	156.72%	Continuous
Collection System Rehab	500,000	453,852	46,148	90.77%	Continuous
Material Donations	5,000		5,000		Continuous
Technology (SCADA, Computers)	35,000	6,686	28,315	19.10%	Continuous
Services	500,000	337,530	162,470	67.51%	Continuous
Extensions	25,000	9,837	15,163	39.35%	Continuous
Grinder Pump Core Replacements	140,000	39,838	100,162	28.46%	Continuous
Manhole Rehabilitation	20,000	10,897	9,103	54.49%	Continuous
Rehabilitation of Services	75,000	16,078	58,922	21.44%	Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
	<b>3,699,237</b>	<b>4,362,110</b>	<b>(662,873)</b>		
<b>Other Assets:</b>					
Replace Truck #42 (2012 F250)-FY 2021	45,000	58,657	(13,657)		
2020 Athens Sewer Improvements (Cedar Sp./Sterling Rd) PFY	1,671,875	708,056	963,819		
Other			-		
<b>Total Other Assets</b>	<b>\$ 1,716,875</b>	<b>\$ 766,713</b>	<b>\$ 950,162</b>		
<b>Totals:</b>	<b>\$ 5,416,112</b>	<b>\$ 5,128,823</b>	<b>\$ 287,289</b>		
Percentage of Budget Spent Year-to-date	<b>94.70%</b>	Fiscal Year	<b>75.00%</b>		

**ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
March 31, 2024**

Current Period March 31, 2024	Year-to-Date Prior Year	Change from Prior Year		Current Period March 31, 2024	Prior Month	Change from prior Month
<b>Assets</b>						
329,780.80	299,928.20	29,852.60	Fiber Utility Plant, at Cost	329,780.80	329,747.74	33.06
132,434.00	93,886.04	38,547.96	Less: Accumulated Depreciation	132,434.00	129,221.67	3,212.33
197,346.80	206,042.16	(8,695.36)	<b>Net Fiber Utility Plant</b>	197,346.80	200,526.07	(3,179.27)
<b>Current Assets</b>						
412,672.43	316,457.55	96,214.88	Cash	412,672.43	401,573.78	11,098.65
25,985.67	-	25,985.67	Materials & Supplies	25,985.67	26,007.00	(21.33)
16,227.89	12,546.00	3,681.89	Accounts Receivable	16,227.89	24,446.60	(8,218.71)
-	6,078.00	(6,078.00)	Prepayments	-	-	-
454,885.99	335,081.55	119,804.44	<b>Total Current Assets</b>	454,885.99	452,027.38	2,858.61
\$ 652,232.79	\$ 541,123.71	\$ 111,109.08	<b>Total Assets</b>	\$ 652,232.79	\$ 652,553.45	\$ (320.66)
<b>Liabilities</b>						
-	-	-	Payable to Other Divisions	-	-	-
652,232.79	541,123.71	111,109.08	Net Position	652,232.79	652,553.45	(320.66)
\$ 652,232.79	\$ 541,123.71	\$ 111,109.08	<b>Total Liabilities and Retained Earnings</b>	\$ 652,232.79	\$ 652,553.45	\$ (320.66)

**Athens Utilities Board  
Profit and Loss Statement - Fiber  
March 31, 2024**

Year-to-Date March 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month March 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
29,163.85	13,410.00	15,753.85	Residential	4,140.00	1,440.00	2,700.00
43,200.00	44,700.00	(1,500.00)	Small Commerical	4,800.00	4,800.00	0.00
6,042.00	18,126.00	(12,084.00)	Industrial	(10,070.00)	2,014.00	(12,084.00)
50,158.00	42,891.00	7,267.00	Dark Fiber	5,462.00	4,512.00	950.00
7,620.00	0.00	7,620.00	Government Wholesale	720.00	0.00	720.00
1,631.31	2,452.34	(821.03)	Other	224.70	1,143.00	(918.30)
<b>137,815.16</b>	<b>121,579.34</b>	<b>16,235.82</b>	<b>Total Revenue</b>	<b>5,276.70</b>	<b>13,909.00</b>	<b>(8,632.30)</b>
7,028.63	20,094.06	(13,065.43)	Purchased Supply	(1,004.09)	1,999.09	(3,003.18)
<b>130,786.53</b>	<b>101,485.28</b>	<b>29,301.25</b>	<b>Gross Margin</b>	<b>6,280.79</b>	<b>11,909.91</b>	<b>(5,629.12)</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
(4,480.44)	9,541.85	14,022.29	Distribution Expense	160.83	373.32	212.49
-	-	-	Customer Service and Customer Acct. Expense	-	-	-
16,001.81	7,628.29	(8,373.52)	Administrative and General Expense	3,334.25	2,072.07	(1,262.18)
<b>11,521.37</b>	<b>17,170.14</b>	<b>5,648.77</b>	<b>Total Operating Expenses</b>	<b>3,495.08</b>	<b>2,445.39</b>	<b>(1,049.69)</b>
			<b>Maintenance Expense</b>			
-	-	-	Distribution Expense	-	-	-
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Maintenance Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
			<b>Other Operating Expense</b>			
28,910.97	28,910.97	-	Depreciation Expense	3,212.33	3,212.33	-
<b>28,910.97</b>	<b>28,910.97</b>	<b>-</b>	<b>Total Other Operating Expense</b>	<b>3,212.33</b>	<b>3,212.33</b>	<b>-</b>
<b>47,460.97</b>	<b>66,175.17</b>	<b>(7,416.66)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>5,703.32</b>	<b>7,656.81</b>	<b>(4,052.87)</b>
			<b>Income</b>			
<b>90,354.19</b>	<b>55,404.17</b>	<b>23,652.48</b>	<b>Operating Income</b>	<b>(426.62)</b>	<b>6,252.19</b>	<b>(4,579.43)</b>
1,427.96	801.99	625.97	Interest Income	105.96	219.37	(113.41)
<b>91,782.15</b>	<b>56,206.16</b>	<b>24,278.45</b>	<b>Total Income</b>	<b>(320.66)</b>	<b>6,471.56</b>	<b>(4,692.84)</b>
<b>91,782.15</b>	<b>56,206.16</b>	<b>24,278.45</b>	<b>Net Income Before Debt</b>	<b>(320.66)</b>	<b>6,471.56</b>	<b>(4,692.84)</b>
<b>91,782.15</b>	<b>56,206.16</b>	<b>35,575.99</b>	<b>Net Income Before Extraordinary</b>	<b>(320.66)</b>	<b>6,471.56</b>	<b>(6,792.22)</b>
-	62,500.00	(62,500.00)	Grants, Contributions, Extraordinary	-	(400,000.00)	400,000.00
<b>\$ 91,782.15</b>	<b>\$ 118,706.16</b>	<b>\$ (26,924.01)</b>	<b>Change in Net Assets</b>	<b>\$ (320.66)</b>	<b>\$ (393,528.44)</b>	<b>\$ 393,207.78</b>

**Athens Utilities Board  
Budget Comparison - Fiber  
March 31, 2024**

Year-to-Date March 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month March 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
29,163.85	32,045.52	(2,881.67)	Residential	4,140.00	3,141.79	998.21
43,200.00	45,150.76	(1,950.76)	Small Commerical	4,800.00	4,949.75	(149.75)
6,042.00	18,375.00	(12,333.00)	Industrial	(10,070.00)	2,012.67	(12,082.67)
50,158.00	37,346.14	12,811.86	Dark Fiber	5,462.00	3,838.70	1,623.30
7,620.00	8,190.00	(570.00)	Government Wholesale	720.00	910.00	(190.00)
1,331.31	2,496.98	(1,165.67)	Other	164.70	233.87	(69.17)
<b>137,515.16</b>	<b>143,604.40</b>	<b>(6,089.24)</b>	<b>Total Revenue</b>	<b>5,216.70</b>	<b>15,086.78</b>	<b>(9,870.08)</b>
7,028.63	21,089.65	(14,061.02)	Purchased Supply	(1,004.09)	2,430.54	(3,434.63)
<b>130,486.53</b>	<b>122,514.74</b>	<b>7,971.79</b>	<b>Gross Margin</b>	<b>6,220.79</b>	<b>12,656.24</b>	<b>(6,435.45)</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
(4,480.44)	12,738.40	17,218.84	Distribution Expense	160.83	2,114.75	1,953.92
-	-	-	Customer Service and Customer Acct. Expense	-	-	-
16,001.81	11,598.32	(4,403.49)	Administrative and General Expense	3,334.25	1,705.15	(1,629.10)
<b>\$ 11,521.37</b>	<b>\$ 24,336.72</b>	<b>\$ 12,815.35</b>	<b>Total Operating Expenses</b>	<b>\$ 3,495.08</b>	<b>\$ 3,819.90</b>	<b>\$ 324.82</b>
			<b>Maintenance Expense</b>			
-	-	-	Distribution Expense	-	-	-
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Maintenance Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
			<b>Other Operating Expense</b>			
28,910.97	30,436.95	1,525.98	Depreciation Expense	3,212.33	3,128.53	(83.80)
<b>28,910.97</b>	<b>30,436.95</b>	<b>1,525.98</b>	<b>Total Other Operating Expense</b>	<b>3,212.33</b>	<b>3,128.53</b>	<b>(83.80)</b>
<b>47,460.97</b>	<b>75,863.32</b>	<b>28,402.35</b>	<b>Total Operating and Maintenance Expenses</b>	<b>5,703.32</b>	<b>9,378.96</b>	<b>(3,193.61)</b>
			<b>Income</b>			
90,054.19	67,741.07	(34,491.59)	Operating Income	(486.62)	5,707.82	6,194.44
1,427.96	1,211.17	216.79	Interest Income	105.96	406.87	(300.91)
<b>91,482.15</b>	<b>68,952.24</b>	<b>(34,274.80)</b>	<b>Total Income</b>	<b>(380.66)</b>	<b>6,114.69</b>	<b>5,893.53</b>
-	-	-	Other Expense	-	-	-
<b>91,482.15</b>	<b>68,952.24</b>	<b>22,529.91</b>	<b>Net Income Before Debt</b>	<b>(380.66)</b>	<b>6,114.69</b>	<b>5,893.53</b>
<b>91,482.15</b>	<b>68,952.24</b>	<b>22,529.91</b>	<b>Net Income Before Extraordinary</b>	<b>(380.66)</b>	<b>6,114.69</b>	<b>(6,495.35)</b>
			Grants, Contributions, Extraordinary	-	-	-
<b>\$ 91,482.15</b>	<b>\$ 68,952.24</b>	<b>\$ 22,529.91</b>	<b>Change in Net Assets</b>	<b>\$ (380.66)</b>	<b>\$ 6,114.69</b>	<b>\$ (6,495.35)</b>

**Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
March 31, 2024**

Year-to-Date March 31, 2024	Year-to-Date Prior Year	Variance		Month to Date March 31, 2024	Month-to-Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
91,782.15	118,706.16	(26,924.01)	Net Operating Income	(320.66)	(\$393,528.44)	393,207.78
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
28,910.97	28,910.97	-	Depreciation	3,212.33	3,212.33	-
(8,178.89)	(9,861.00)	1,682.11	<b>Changes in Assets and Liabilities:</b>			
-	-	-	Receivables	8,218.71	\$100.00	8,118.71
-	-	-	Prepayments	-	\$1,741.00	(1,741.00)
(25,985.67)	-	-	Materials & Supplies	21.33	\$0.00	-
855.00	(6,078.00)	6,933.00	Accounts Payable	-	-	-
\$ 87,383.56	\$ 131,678.13	\$ (44,294.57)	<b>Net Cash from Operating Activities</b>	\$ 11,131.71	\$ (388,475.11)	\$ 399,606.82
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
-	-	-	Debt Payable	-	-	-
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
(14,352.60)	4,669.85	(19,022.45)	Investment in Plant	(33.06)	-	(33.06)
\$ 73,030.96	\$ 136,347.98	\$ (63,317.02)	<b>Net Changes in Cash Position</b>	\$ 11,098.65	\$ (388,475.11)	\$ 399,573.76
339,641.47	180,109.57	159,531.90	Cash at Beginning of Period	401,573.78	704,932.66	(303,358.88)
412,672.43	316,457.55	96,214.88	Cash at End of Period	412,672.43	316,457.55	96,214.88
\$ 73,030.96	\$ 136,347.98	\$ (63,317.02)	<b>Changes in Cash and Equivalents</b>	\$ 11,098.65	\$ (388,475.11)	\$ 399,573.76

**Athens Utilities Board  
Statistics Report  
March 31, 2024**

**Fiber:**

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	53	17	211.76%	36
Small Commercial	3	3	0.00%	0
Industrial	0	1	-100.00%	-1
Government Wholesale	1	1	100.00%	0
Dark Fiber	5	5	0.00%	0
<b>Total Services</b>	<b>62</b>	<b>27</b>	<b>129.63%</b>	<b>35</b>

Total Company Employment	March 31, 2024	Prior Year	Difference
Company Total Headcount:	98.00	101.00	(3.00)
Company Total FTE	103.28	108.55	(5.27)
Company Y-T-D FTE	106.09	103.64	2.45