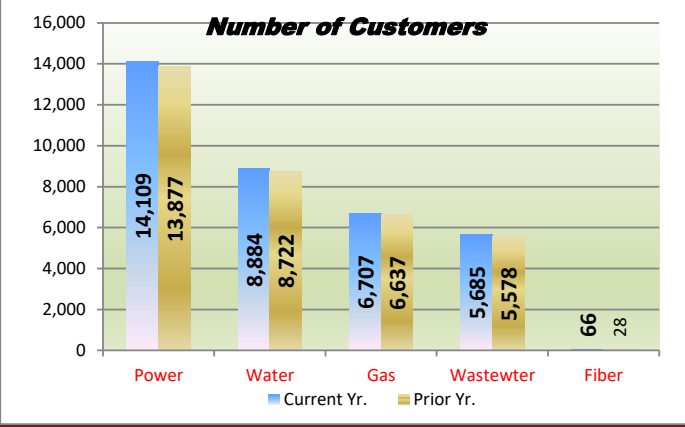
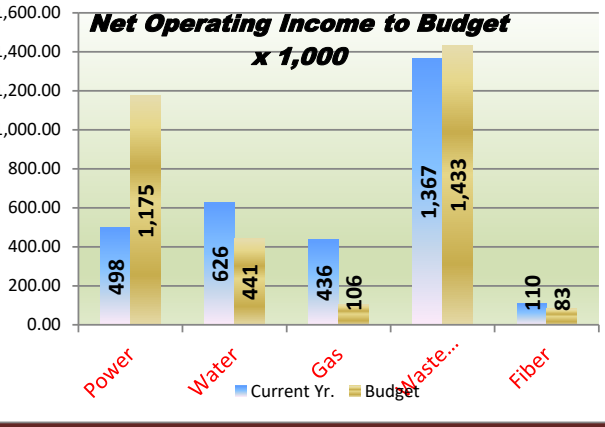
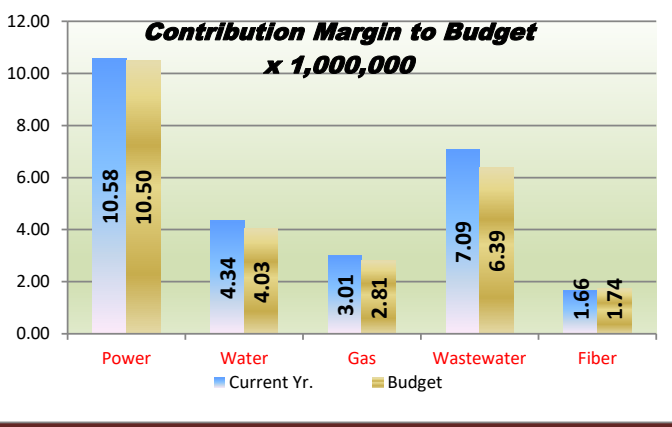
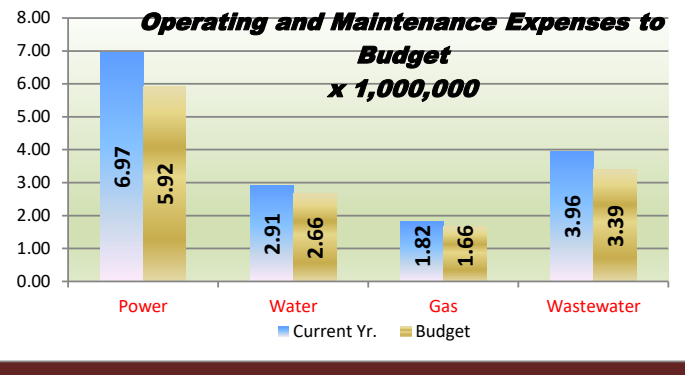
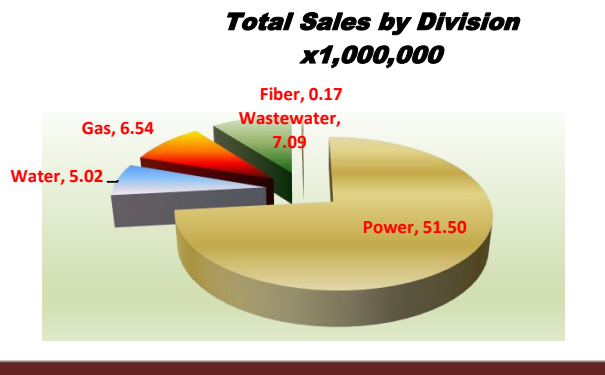
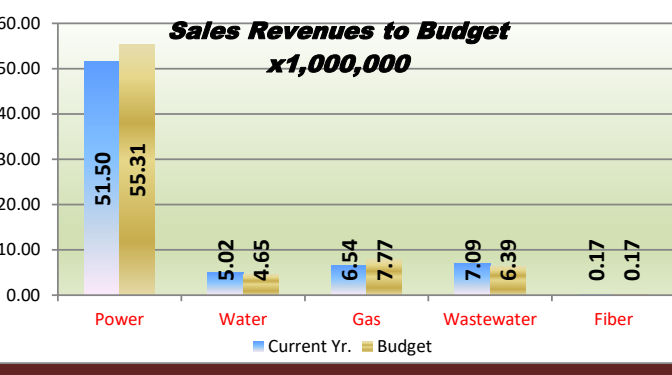
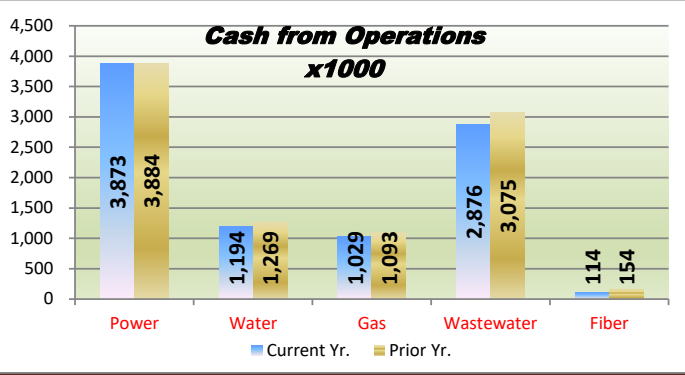
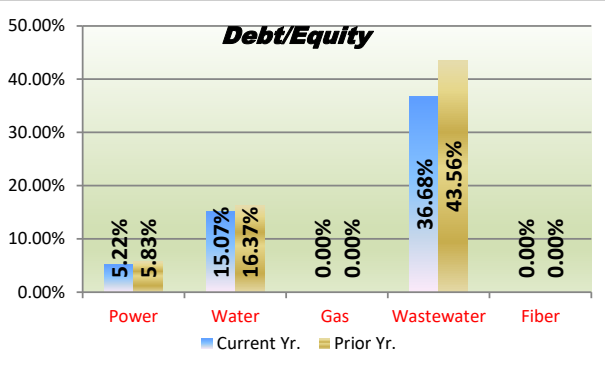
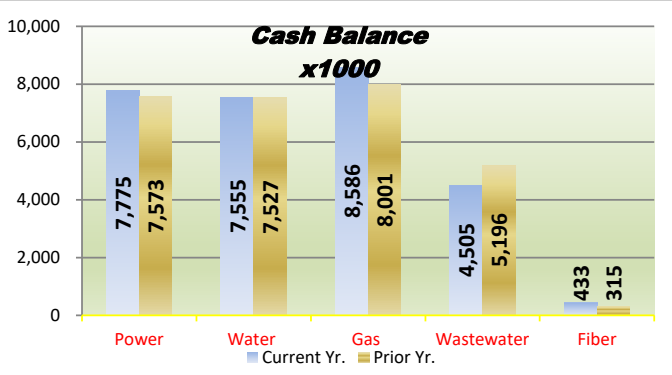


Athens Utilities Board  
May 31, 2024



Athens Utilities Board  
Combined Balance Sheet (000 Omitted)  
May 31, 2024

	<i>May 31, 2024</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$38,412	\$38,324	\$88
Long-Term Assets	\$126,700	\$118,279	\$8,421
<b>Total Assets</b>	<b>\$165,112</b>	<b>\$156,603</b>	<b>\$8,509</b>
Current Liabilities	\$7,002	\$6,660	\$342
Long-Term Liabilities	\$28,076	\$24,365	\$3,711
Net Assets	\$129,887	\$125,578	\$4,309
<b>Total Liabilities and Net Assets</b>	<b>\$164,965</b>	<b>\$156,603</b>	<b>\$8,362</b>

Athens Utilities Board  
Combined Profit and Loss Statement (000 Omitted)  
May 31, 2024

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD</i>	<i>YTD</i>	<i>Variance</i>	<i>Month</i>	<i>Month</i>	<i>Variance</i>	<i>Annual</i>	<i>YTD</i>	<i>Variance</i>
	<i>May 31, 2024</i>	<i>Prior Year</i>		<i>May 31, 2024</i>	<i>Prior Year</i>		<i>Budget</i>	<i>Budget</i>	
<i>Sales Revenue</i>	\$69,336	\$73,532	(\$4,197)	\$5,398	\$5,682	(\$284)	\$80,421	\$74,106	(\$4,770)
<i>Cost of Goods Sold</i>	\$45,129	\$49,703	\$4,575	\$3,567	\$3,627	\$60	\$55,140	\$50,384	\$5,255
<b><i>Contribution Margin</i></b>	<b>\$24,207</b>	<b>\$23,829</b>	<b>\$378</b>	<b>\$1,831</b>	<b>\$2,054</b>	<b>(\$224)</b>	<b>\$25,281</b>	<b>\$23,722</b>	<b>\$485</b>
<i>Operating and Maintenance Expenses</i>	\$14,795	\$13,449	(\$1,346)	\$1,556	\$1,274	(\$281)	\$15,313	\$13,954	(\$841)
<i>Depreciation and Taxes Equivalents</i>	\$6,364	\$6,344	(\$21)	\$594	\$569	(\$25)	\$6,987	\$6,614	\$249
<b><i>Total Operating Expenses</i></b>	<b>\$21,159</b>	<b>\$19,793</b>	<b>(\$1,367)</b>	<b>\$2,150</b>	<b>\$1,844</b>	<b>(\$306)</b>	<b>\$22,300</b>	<b>\$20,567</b>	<b>(\$592)</b>
<b><i>Net Operating Income</i></b>	<b>\$3,048</b>	<b>\$4,036</b>	<b>(\$989)</b>	<b>(\$319)</b>	<b>\$211</b>	<b>(\$530)</b>	<b>\$2,981</b>	<b>\$3,155</b>	<b>(\$108)</b>
<i>Grants, Contributions &amp; Extraordinary</i>	\$1,605	\$506	\$1,099	\$37	\$4	\$32	\$359	\$329	\$1,276
<b><i>Change in Net Assets</i></b>	<b>\$4,653</b>	<b>\$4,542</b>	<b>\$111</b>	<b>(\$283)</b>	<b>\$215</b>	<b>(\$497)</b>	<b>\$3,340</b>	<b>\$3,485</b>	<b>\$1,168</b>

Athens Utilities Board  
Financial Statement Synopsis  
5/31/2024  
(000 Omitted)

	Power				Water				Gas				Wastewater				Fiber				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,775	7,573			7,555	7,527			8,586	8,001			4,505	5,196			433	315			28,853	28,613		
Working Capital	9,812	12,235			9,242	8,623			9,727	8,990			5,655	6,035			474	339			34,909	36,223		
Plant Assets	80,126	77,914			35,339	34,176			25,371	24,763			64,039	59,066			336	315			205,210	196,234		
Debt	2,798	3,112			5,418	4,814			0	0			13,355	12,225			0	0			21,571	20,151		
Net Assets (Net Worth)	53,647	53,413			22,803	22,205			22,158	21,895			30,608	28,065			671	554			129,887	126,132		
Cash from Operations	3,873	3,884	589	645	1,194	1,269	158	148	1,029	1,093	156	174	2,876	3,075	76	598	114	154	0	0	9,086	9,475	979	1,566
Net Pension Liability	5,273	2,865			1,933	956			1,068	538			2,074	1,209			0	0			10,348	5,567		
Principal Paid on Debt (Lease Included) (1)	266	262	266	262	188	184	17	17	17	0	0	0	1,184	1,180	1,059	1,059	0	0	0	0	1,655	1,627	1,343	1,338
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	2,539	2,776	298	434	974	931	309	3	458	246	32	(99)	4,613	1,577	142	411	20	11	0	0	8,604	5,541	781	749
Cash Flow	1,068	846	25	(51)	56	206	(169)	129	554	855	124	273	(97)	280	(1,098)	(872)	94	144	0	0	1,674	2,330	(1,118)	(521)
Sales	51,497	54,376	4,094	4,130	5,015	4,779	453	474	6,543	8,311	310	384	7,087	7,007	612	777	167	150	14	14	70,309	74,622	5,482	5,779
Cost of Goods Sold (COGS)	40,920	43,896	3,355	3,392	673	625	67	53	3,536	5,182	145	183					11	24	1	2	45,140	49,727	3,568	3,629
O&M Expenses-YTD (minus COGS)	10,150	9,226	1,012	858	3,771	3,697	379	347	2,642	2,486	274	218	5,423	5,119	583	449	5	82	5	7	21,991	20,610	2,254	1,879
Net Operating Income	498	1,328	(243)	(129)	626	434	12	76	436	668	(97)	(16)	1,367	1,606	(1)	280	110	69	9	7	3,036	4,105	(320)	217
Interest on Debt	108	78	10	11	79	83	7	7	0	0	0	0	340	256	33	36	0	0	0	0	528	417	51	55
Variable Rate Debt Interest Rate	3.97%	2.28%											3.97%	2.28%										
Grants, Contributions, Extraordinary	462	483	10	4	24	52	0	0	0	9	0	0	1,120	(38)	26	0	0	63	0	0	1,605	568	37	4
Net Income	959	1,811	(233)	(125)	650	487	12	76	436	676	(97)	(16)	2,486	1,568	25	280	110	131	9	7	4,641	4,674	(293)	215
# Customers	14,109	13,877			8,884	8,722			6,707	6,637			5,685	5,578			66	28			35,451	34,842		
Sales Volume	582,519	581,249	50,417	48,915	9,208	8,820	840	825	7,910	8,105	413	538	4,352	4,201	393	391	0	0	0	0				
Revenue per Unit Sold (2)	0.088	0.094	0.081	0.084	0.54	0.54	0.54	0.57	0.83	1.03	0.75	0.71	1.63	1.67	1.56	1.99	-	-	-	-				
Natural Gas Market Price (Dth)											1.28	1.88												
Natural Gas Total Unit Cost (Dth)									4.15	6.29	3.51	3.45												
Full Time Equivalent Employees	62.70	62.00	64.8	61.5	15.62	15.34	14.87	15.51	8.53	8.68	7.65	8.53	19.28	18.39	19.13	17.75	0.00	0.00	0.00	0.00	106.13	104.41	106.45	103.29

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
May 31, 2024**

Current Period May 31, 2024	Prior Year	Change from Prior Year		Current Period May 31, 2024	Prior Month	Change from prior Month
<b>Assets:</b>						
7,774,780.24	7,572,653.13	202,127.11	Cash and Cash Equivalents	7,774,780.24	7,749,529.75	25,250.49
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
2,913,583.07	3,314,606.28	(401,023.21)	Customer Receivables	2,913,583.07	3,097,565.67	(183,982.60)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
3,567.77	481,521.23	(477,953.46)	Other Receivables	3,567.77	12,492.50	(8,924.73)
60,061.65	56,717.46	3,344.19	Prepaid Expenses	60,061.65	87,740.47	(27,678.82)
1,142,869.86	1,183,732.03	(40,862.17)	Unbilled Revenues	1,142,869.86	1,142,869.86	0.00
3,100,638.97	2,376,107.12	724,531.85	Materials and Supplies Inventory	3,100,638.97	3,114,859.73	(14,220.76)
<b>14,995,501.56</b>	<b>14,985,337.25</b>	<b>10,164.31</b>	<b>Total Current Assets</b>	<b>14,995,501.56</b>	<b>15,205,057.98</b>	<b>(209,556.42)</b>
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
3,634,591.20	2,092,904.79	1,541,686.41	Deferred Pension Outflows	3,634,591.20	3,634,591.20	0.00
80,126,065.85	77,914,111.10	2,211,954.75	Electric Utility Plant, at Cost	80,126,065.85	79,828,408.81	297,657.04
(31,717,235.38)	(29,921,491.51)	(1,795,743.87)	Less: Accumulated Depreciation	(31,717,235.38)	(31,482,263.44)	(234,971.94)
<b>48,408,830.47</b>	<b>47,992,619.59</b>	<b>416,210.88</b>	<b>Net Electric Utility Plant</b>	<b>48,408,830.47</b>	<b>48,346,145.37</b>	<b>62,685.10</b>
<b>52,043,421.67</b>	<b>50,085,524.38</b>	<b>1,957,897.29</b>	<b>Total Long Term Assets</b>	<b>52,043,421.67</b>	<b>51,980,736.57</b>	<b>62,685.10</b>
<b>\$ 67,038,923.23</b>	<b>\$ 65,070,861.63</b>	<b>\$ 1,968,061.60</b>	<b>Total Assets</b>	<b>\$ 67,038,923.23</b>	<b>\$ 67,185,794.55</b>	<b>\$ (146,871.32)</b>
<b>Liabilities and Retained Earnings:</b>						
3,428,693.42	3,523,008.10	(94,314.68)	Accounts Payable	3,428,693.42	3,154,966.30	273,727.12
543,715.65	566,180.65	(22,465.00)	Customer Deposits	543,715.65	545,515.65	(1,800.00)
179,358.00	0.00	179,358.00	Deferred Income	179,358.00	179,358.00	0.00
198,698.13	151,659.36	47,038.77	Accrued Liabilities	198,698.13	202,380.77	(3,682.64)
833,072.03	753,558.69	79,513.34	Other Current Liabilities	833,072.03	837,086.52	(4,014.49)
<b>5,183,537.23</b>	<b>4,994,406.80</b>	<b>189,130.43</b>	<b>Total Current Liabilities</b>	<b>5,183,537.23</b>	<b>4,919,307.24</b>	<b>264,229.99</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
2,798,312.67	3,111,711.44	(313,398.77)	Notes Payable	2,798,312.67	3,060,990.03	(262,677.36)
5,273,030.08	2,864,570.70	2,408,459.38	Net Pension Liability	5,273,030.08	5,188,671.21	84,358.87
136,759.10	686,768.64	(550,009.54)	Deferred Pension Inflows	136,759.10	136,759.10	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
<b>8,208,101.85</b>	<b>6,663,050.78</b>	<b>1,545,051.07</b>	<b>Total Long Term Liabilities</b>	<b>8,208,101.85</b>	<b>8,386,420.34</b>	<b>(178,318.49)</b>
53,647,284.15	53,413,404.05	233,880.10	Net Position	53,647,284.15	53,880,066.97	(232,782.82)
<b>\$ 67,038,923.23</b>	<b>\$ 65,070,861.63</b>	<b>\$ 1,968,061.60</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 67,038,923.23</b>	<b>\$ 67,185,794.55</b>	<b>\$ (146,871.32)</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Power**  
**May 31, 2024**

Year-to-Date May 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month May 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
16,584,393.16	17,179,051.03	(594,657.87)	Residential Sales	1,186,866.84	1,110,762.29	76,104.55
4,355,798.53	4,306,143.93	49,654.60	Small Commercial Sales	347,267.43	317,002.53	30,264.90
28,846,268.93	31,058,490.28	(2,212,221.35)	Large Commercial Sales	2,443,331.52	2,545,337.50	(102,005.98)
422,776.41	434,549.70	(11,773.29)	Street and Athletic Lighting	37,404.57	37,485.68	(81.11)
567,663.79	581,614.10	(13,950.31)	Outdoor Lighting	4,438.78	50,916.00	(46,477.22)
720,504.69	815,996.09	(95,491.40)	Revenue from Fees	74,197.19	68,859.95	5,337.24
<b>51,497,405.51</b>	<b>54,375,845.13</b>	<b>(2,878,439.62)</b>	<b>Total Revenue</b>	<b>4,093,506.33</b>	<b>4,130,363.95</b>	<b>(36,857.62)</b>
40,919,984.73	43,896,044.91	2,976,060.18	Power Costs	3,354,766.84	3,392,045.66	37,278.82
<b>10,577,420.78</b>	<b>10,479,800.22</b>	<b>97,620.56</b>	<b>Contribution Margin</b>	<b>738,739.49</b>	<b>738,318.29</b>	<b>421.20</b>
<b>OPERATING EXPENSES:</b>						
4,189.42	4,220.00	30.58	Transmission Expense	189.42	200.00	10.58
1,655,506.61	1,272,558.41	(382,948.20)	Distribution Expense	172,530.12	124,887.16	(47,642.96)
922,083.39	899,904.31	(22,179.08)	Customer Service and Customer Acct. Expense	105,716.56	84,582.80	(21,133.76)
2,613,625.45	2,430,286.69	(183,338.76)	Administrative and General Expenses	266,776.90	247,977.94	(18,798.96)
<b>5,195,404.87</b>	<b>4,606,969.41</b>	<b>(588,435.46)</b>	<b>Total Operating Expenses</b>	<b>545,213.00</b>	<b>457,647.90</b>	<b>(87,565.10)</b>
<b>Maintenance Expenses</b>						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
1,692,689.41	1,401,346.99	(291,342.42)	Distribution Expense	162,290.98	117,326.94	(44,964.04)
77,731.52	68,314.92	(9,416.60)	Administrative and General Expense	2,987.79	6,928.01	3,940.22
<b>1,770,420.93</b>	<b>1,469,661.91</b>	<b>(300,759.02)</b>	<b>Total Maintenance Expenses</b>	<b>165,278.77</b>	<b>124,254.95</b>	<b>(41,023.82)</b>
<b>Other Operating Expense</b>						
2,346,516.33	2,340,154.71	(6,361.62)	Depreciation Expense	213,369.02	214,811.46	1,442.44
837,961.00	809,395.31	(28,565.69)	Tax Equivalents	88,510.70	61,379.36	(27,131.34)
<b>3,184,477.33</b>	<b>3,149,550.02</b>	<b>(34,927.31)</b>	<b>Total Other Operating Expenses</b>	<b>301,879.72</b>	<b>276,190.82</b>	<b>(25,688.90)</b>
<b>51,070,287.86</b>	<b>53,122,226.25</b>	<b>2,051,938.39</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,367,138.33</b>	<b>4,250,139.33</b>	<b>(116,999.00)</b>
427,117.65	1,253,618.88	(826,501.23)	Operating Income	(273,632.00)	(119,775.38)	(153,856.62)
204,372.43	170,694.86	33,677.57	Other Income	42,157.17	6,724.85	35,432.32
<b>631,490.08</b>	<b>1,424,313.74</b>	<b>(792,823.66)</b>	<b>Total Income</b>	<b>(231,474.83)</b>	<b>(113,050.53)</b>	<b>(118,424.30)</b>
25,512.89	18,598.39	(6,914.50)	Miscellaneous Income Deductions	939.28	4,659.60	3,720.32
<b>605,977.19</b>	<b>1,405,715.35</b>	<b>(799,738.16)</b>	<b>Net Income Before Debt Expenses</b>	<b>(232,414.11)</b>	<b>(117,710.13)</b>	<b>(114,703.98)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
108,126.69	77,763.46	(30,363.23)	Interest Expense	10,445.97	11,364.85	918.88
<b>108,126.69</b>	<b>77,763.46</b>	<b>(30,363.23)</b>	<b>Total debt related expenses</b>	<b>10,445.97</b>	<b>11,364.85</b>	<b>918.88</b>
<b>497,850.50</b>	<b>1,327,951.89</b>	<b>(830,101.39)</b>	<b>Net Income before Extraordinary Exp.</b>	<b>(242,860.08)</b>	<b>(129,074.98)</b>	<b>(113,785.10)</b>
461,529.11	482,992.92	(21,463.81)	Extraordinary Income (Expense)	10,077.26	4,145.64	5,931.62
<b>\$ 959,379.61</b>	<b>\$ 1,810,944.81</b>	<b>\$ (851,565.20)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (232,782.82)</b>	<b>\$ (124,929.34)</b>	<b>\$ (107,853.48)</b>

Athens Utilities Board  
Budget Comparison - Power  
May 31, 2024

Year-to-Date May 31, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2024	Monthly Budget	Budget Variance
			<b>REVENUE:</b>			
16,584,393.16	17,666,058.87	(1,081,665.71)	Residential Sales	1,186,866.84	1,194,068.86	(7,202.02)
4,355,798.53	4,322,267.93	33,530.60	Small Commercial Sales	347,267.43	321,713.77	25,553.66
28,846,268.93	31,314,862.94	(2,468,594.01)	Large Commercial Sales	2,443,331.52	2,655,088.12	(211,756.60)
422,776.41	406,986.35	15,790.06	Street and Athletic Lighting	37,404.57	30,201.10	7,203.47
567,663.79	559,306.47	8,357.32	Outdoor Lighting	4,438.78	50,277.85	(45,839.07)
720,504.69	1,036,885.06	(316,380.37)	Revenue from Fees	74,197.19	73,857.67	339.52
<b>51,497,405.51</b>	<b>55,306,367.63</b>	<b>(3,808,962.12)</b>	<b>Total Revenue</b>	<b>4,093,506.33</b>	<b>4,325,207.37</b>	<b>(231,701.04)</b>
			<b>Power Costs</b>	<b>3,354,766.84</b>	<b>3,720,388.90</b>	<b>365,622.06</b>
40,919,984.73	44,811,037.76	3,891,053.03				
<b>10,577,420.78</b>	<b>10,495,329.87</b>	<b>82,090.91</b>	<b>Contribution Margin</b>	<b>738,739.49</b>	<b>604,818.47</b>	<b>133,921.02</b>
			<b>OPERATING EXPENSES:</b>			
4,189.42	8,234.04	4,044.62	Transmission Expense	189.42	2,717.21	2,527.79
1,655,506.61	1,161,023.82	(494,482.79)	Distribution Expense	172,530.12	108,639.87	(63,890.25)
922,083.39	897,683.25	(24,400.14)	Customer Service and Customer Acct. Expense	105,716.56	71,971.91	(33,744.65)
2,613,625.45	2,451,286.36	(162,339.09)	Administrative and General Expenses	266,776.90	230,734.02	(36,042.88)
<b>5,195,404.87</b>	<b>4,518,227.47</b>	<b>(677,177.40)</b>	<b>Total Operating Expenses</b>	<b>545,213.00</b>	<b>414,063.01</b>	<b>(131,149.99)</b>
			<b>Maintenance Expenses</b>			
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
1,692,689.41	1,340,099.49	(352,589.92)	Distribution Expense	162,290.98	120,312.98	(41,978.00)
77,731.52	59,342.57	(18,388.95)	Administrative and General Expense	2,987.79	4,007.17	1,019.38
<b>1,770,420.93</b>	<b>1,399,442.05</b>	<b>(370,978.88)</b>	<b>Total Maintenance Expenses</b>	<b>165,278.77</b>	<b>124,320.15</b>	<b>(40,958.62)</b>
			<b>Other Operating Expense</b>			
2,346,516.33	2,422,539.36	76,023.03	Depreciation Expense	213,369.02	219,681.07	6,312.05
837,961.00	905,392.19	67,431.19	Tax Equivalents	88,510.70	79,179.06	(9,331.64)
<b>3,184,477.33</b>	<b>3,327,931.56</b>	<b>143,454.23</b>	<b>Total Other Operating Expenses</b>	<b>301,879.72</b>	<b>298,860.13</b>	<b>(3,019.59)</b>
<b>51,070,287.86</b>	<b>54,056,638.84</b>	<b>2,986,350.98</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,367,138.33</b>	<b>4,557,632.20</b>	<b>190,493.87</b>
<b>427,117.65</b>	<b>1,249,728.79</b>	<b>(822,611.14)</b>	<b>Operating Income</b>	<b>(273,632.00)</b>	<b>(232,424.82)</b>	<b>(41,207.18)</b>
204,372.43	21,031.47	183,340.96	Other Income	42,157.17	(2,337.67)	44,494.84
<b>631,490.08</b>	<b>1,270,760.25</b>	<b>(639,270.17)</b>	<b>Total Income</b>	<b>(231,474.83)</b>	<b>(234,762.50)</b>	<b>3,287.67</b>
25,512.89	21,998.04	(3,514.85)	Miscellaneous Income Deductions	939.28	2,934.36	1,995.08
<b>605,977.19</b>	<b>1,248,762.21</b>	<b>(642,785.02)</b>	<b>Net Income Before Debt Expenses</b>	<b>(232,414.11)</b>	<b>(237,696.85)</b>	<b>5,282.74</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
108,126.69	73,504.92	(34,621.77)	Interest Expense	10,445.97	6,998.28	(3,447.69)
<b>108,126.69</b>	<b>73,504.92</b>	<b>(34,621.77)</b>	<b>Total debt related expenses</b>	<b>10,445.97</b>	<b>6,998.28</b>	<b>(3,447.69)</b>
<b>497,850.50</b>	<b>1,175,257.30</b>	<b>(677,406.80)</b>	<b>Net Income before Extraordinary Exp.</b>	<b>(242,860.08)</b>	<b>(244,695.13)</b>	<b>1,835.05</b>
461,529.11	64,166.67	397,362.44	<b>Extraordinary Income (Expense)</b>	10,077.26	5,833.33	4,243.93
<b>\$ 959,379.61</b>	<b>\$ 1,239,423.96</b>	<b>\$ (280,044.35)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (232,782.82)</b>	<b>\$ (238,861.80)</b>	<b>\$ 6,078.98</b>

**Athens Utilities Board  
Power Division  
STATEMENTS OF CASH FLOWS  
May 31, 2024**

Year-to-Date May 31, 2024	Year-to-Date Prior Year	Variance		Month to Date May 31, 2024	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>						
959,379.61	1,810,944.81	(851,565.20)	Net Operating Income	(232,782.82)	(124,929.34)	(107,853.48)
<b>Adjustments to reconcile operating income to net cash provided by operations:</b>						
2,346,516.33	2,340,154.71	6,361.62	Depreciation	213,369.02	214,811.46	(1,442.44)
<b>Changes in Assets and Liabilities:</b>						
1,951,382.97	810,552.43	1,140,830.54	Accounts Receivable	192,907.33	(92,345.80)	285,253.13
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(25,258.91)	(24,544.35)	(714.56)	Prepaid Expenses	27,678.82	24,618.72	3,060.10
(701,380.40)	(105,563.89)	(595,816.51)	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(619,934.70)	(253,619.84)	(366,314.86)	Materials and Supplies	14,220.76	29,817.60	(15,596.84)
(667,741.45)	(1,115,602.50)	447,861.05	Accounts Payable	273,727.12	424,107.03	(150,379.91)
82,101.89	83,715.21	(1,613.32)	Other Current Liabilities	(4,014.49)	(9,430.05)	5,415.56
(14,585.00)	(14,650.86)	65.86	Customer Deposits	(1,800.00)	420.00	(2,220.00)
940,212.59	327,062.11	613,150.48	Net Pension Liability	84,358.87	88,447.21	(4,088.34)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(156,822.64)	25,217.44	(182,040.08)	Retirements and Salvage	21,602.92	89,326.03	(67,723.11)
(220,642.00)	0.00	(220,642.00)	Deferred Income	0.00	0.00	0.00
<b>3,873,228.29</b>	<b>3,883,665.27</b>	<b>(10,436.98)</b>	<b>Net Cash from Operating Activities</b>	<b>589,267.53</b>	<b>644,842.86</b>	<b>(55,575.33)</b>
<b>CASH FROM NONCAPITAL FINANCING:</b>						
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(266,360.00)	(262,360.00)	(4,000.00)	Changes in Notes Payable	(266,360.00)	(262,360.00)	(4,000.00)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
<b>(266,360.00)</b>	<b>(262,360.00)</b>	<b>(4,000.00)</b>	<b>Net Cash from Noncapital Financing Activities</b>	<b>(266,360.00)</b>	<b>(262,360.00)</b>	<b>(4,000.00)</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>						
0.00	0.00	0.00	Adj.Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(2,539,352.86)	(2,775,708.90)	236,356.04	Changes in Electric Plant	(297,657.04)	(433,844.43)	136,187.39
<b>(2,539,352.86)</b>	<b>(2,775,708.90)</b>	<b>236,356.04</b>	<b>Capital and Related Investing Activities</b>	<b>(297,657.04)</b>	<b>(433,844.43)</b>	<b>136,187.39</b>
<b>\$ 1,067,515.43</b>	<b>\$ 845,596.37</b>	<b>\$ 221,919.06</b>	<b>Net Changes in Cash Position</b>	<b>\$ 25,250.49</b>	<b>\$ (51,361.57)</b>	<b>\$ 76,612.06</b>
<b>Cash at Beginning of Period</b>						
6,707,264.81	6,727,056.76	(19,791.95)	Cash at Beginning of Period	7,749,529.75	7,624,014.70	125,515.05
7,774,780.24	7,572,653.13	202,127.11	Cash at end of Period	7,774,780.24	7,572,653.13	202,127.11
<b>\$ 1,067,515.43</b>	<b>\$ 845,596.37</b>	<b>\$ 221,919.06</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 25,250.49</b>	<b>\$ (51,361.57)</b>	<b>\$ 76,612.06</b>

Long-Term Debt                      \$2,798,312.67

Athens Utilities Board  
Statistics Report  
May 31, 2024

Power:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	11,645	11,426	1.92%	219
Small Commercial	2,107	2,094	0.62%	13
Large Commercial	251	255	-1.57%	-4
Street and Athletic Lighting	20	20	0.00%	0
Outdoor Lighting	86	82	4.88%	4
Total Services	14,109	13,877	1.67%	232

Sales Volumes:	Current Month			Year-to-Date		
	5/31/2024	Prior Year	Change	5/31/2024	Prior Year	Change
Kwh						
Residential	10,208,617	9,670,566	5.56%	144,993,521	143,737,137	0.87%
Small Commercial	2,572,433	2,365,650	8.74%	32,599,457	30,940,530	5.36%
Large Commercial	37,259,718	36,501,562	2.08%	400,734,246	402,303,525	-0.39%
Street and Athletic	176,132	176,353	-0.13%	1,978,533	2,008,316	-1.48%
Outdoor Lighting	199,813	201,181	-0.68%	2,213,338	2,259,062	-2.02%
Total	50,416,713	48,915,312	3.07%	582,519,095	581,248,570	0.22%

Employment			
	May 31, 2024	Same Month Prior Year	Difference
Employee Headcount	59.00	59.00	0.00
FTE	64.80	61.50	3.3
Y-T-D FTE	62.70	62.00	0.70

Heating/Cooling Degree Days (Calendar Month):			
	May 31, 2024	Prior Year	Difference
Heating Degree Days	13.5	62.0	(48.5)
Cooling Degree Days	133.0	92.0	41.0

Heating/Cooling Degree Days (Billing Period):			
	May 31, 2024	Prior Year	Difference
Heating Degree Days	84.5	177.5	(93.0)
Cooling Degree Days	71.8	45.5	26.3



Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of May 31, 2024

	Budget	Actual	Variance to date Favorable (Unfavorable)	% of Budget Expended
<b>Planned Capital Improvements:</b>				
Truck 36	250,000		250,000	
Truck 77	55,000	51,401	3,599	93.46%
Truck 38 (Meter Reader)	55,000		55,000	
Englewood Transformers***	600,000	26,636	573,364	4.44%
Englewood Sub New High Side Supply***	400,000		400,000	
Englewood Sub House Control Upgrades***	100,000		100,000	
New South Englewood Site	50,000		50,000	
LED Purchases	200,000	96,193	103,807	48.10%
EV Charger	100,000	37,421	62,579	37.42%
Conductor Upgrade Hwy 39 - Wildwood to Eureka Trail (contractor)	250,000	147,352	102,648	58.94%
Distribution Automation	150,000		150,000	
Build out Fiber	75,000	53,994	21,006	71.99%
SCADA Improvements	20,000		20,000	
mPower Upgrades & Assistance	20,000	9,800	10,200	49.00%
Englewood Tower Site Completion/Radio Equipment	60,000	71,003	(11,003)	118.34%
Vision Meter Equipment for CVR/Cutoff for Nonpayment	50,000	26,697	23,303	53.39%
Substation Worker Safety Grounds	30,000		30,000	
Small Electric Fork Lift	20,000		20,000	
Power Division Building Remodel	55,000	26,818	28,182	48.76%
Fiber Testing and Installation Tools	20,000		20,000	
Replacement of flooring in Service Order Offices	4,750	4,750	-	100.00%
Other System Improvements	391,432	334,875	56,557	85.55% Continuous
Poles	352,289	176,254	176,035	50.03% Continuous
Primary Wire and Underground	500,000	635,039	(135,039)	127.01% Continuous
Transformers	521,909	247,552	274,357	47.43% Continuous
Services	326,193	664,498	(338,305)	203.71% Continuous
IT Core (Servers, mainframe, etc.)	20,000	21,912	(1,912)	109.56% Continuous
Routine Annual Substation Testing	35,000	10,287	24,713	29.39% Continuous
	<b>4,711,573</b>	<b>2,642,482</b>	<b>2,069,091</b>	
<b>Other Assets:</b>				
Fiber Services/Repair		26,718	(26,718)	
Truck Repairs		47,316	(47,316)	
Fiber Work (County Grant)	400,000	264,560	135,440	
Power Fiber Main Line (not part of grants funds)		65,376	(65,376)	
Other		3,383	(3,383)	
<b>Total Other Assets:</b>	<b>400,000</b>	<b>407,353</b>	<b>(7,353)</b>	
<b>Totals:</b>	<b>\$ 5,111,573</b>	<b>\$ 3,049,835</b>	<b>\$ 2,061,738</b>	

Percentage of Budget Spent Year-to-date      59.67%      Fiscal Year      91.67%

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
May 31, 2024**

Current Period May 31, 2024	Prior Year	Change from Prior Year		Current Period May 31, 2024	Prior Month	Change from prior Month
<b>Assets:</b>						
7,554,623.23	7,526,893.07	27,730.16	Cash and Cash Equivalents	7,554,623.23	7,723,442.92	(168,819.69)
383,041.49	349,105.70	33,935.79	Customer Receivables	383,041.49	398,420.48	(15,378.99)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
624.68	21,566.89	(20,942.21)	Other Receivables	624.68	1,217.60	(592.92)
31,960.10	15,252.69	16,707.41	Prepaid Expenses	31,960.10	44,571.08	(12,610.98)
334,452.28	316,837.77	17,614.51	Materials and Supplies Inventory	334,452.28	332,805.72	1,646.56
<b>8,304,701.78</b>	<b>8,229,656.12</b>	<b>75,045.66</b>	<b>Total Current Assets</b>	<b>8,304,701.78</b>	<b>8,500,457.80</b>	<b>(195,756.02)</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,335,882.90	698,777.88	637,105.02	Deferred Pension Outflows	1,335,882.90	1,335,882.90	0.00
35,338,620.40	34,175,561.70	1,163,058.70	Water Utility Plant, at cost	35,338,620.40	35,035,817.10	302,803.30
(16,359,161.18)	(15,780,356.96)	(578,804.22)	Less: Accumulated Depreciation	(16,359,161.18)	(16,305,359.22)	(53,801.96)
<b>18,979,459.22</b>	<b>18,395,204.74</b>	<b>584,254.48</b>	<b>Net Water Utility Plant</b>	<b>18,979,459.22</b>	<b>18,730,457.88</b>	<b>249,001.34</b>
<b>20,315,342.12</b>	<b>19,093,982.62</b>	<b>1,221,359.50</b>	<b>Total Long Term Assets</b>	<b>20,315,342.12</b>	<b>20,066,340.78</b>	<b>249,001.34</b>
<b>\$ 28,620,043.90</b>	<b>\$ 27,323,638.74</b>	<b>\$ 1,296,405.16</b>	<b>Total Assets</b>	<b>\$ 28,620,043.90</b>	<b>\$ 28,566,798.58</b>	<b>\$ 53,245.32</b>
<b>Liabilities and Retained Earnings:</b>						
118,570.18	43,390.03	75,180.15	Accounts Payable	118,570.18	96,405.77	22,164.41
83,689.99	88,754.99	(5,065.00)	Customer Deposits	83,689.99	83,459.99	230.00
196,538.01	173,309.05	23,228.96	Other Current Liabilities	196,538.01	196,191.13	346.88
<b>398,798.18</b>	<b>305,454.07</b>	<b>93,344.11</b>	<b>Total Current Liabilities</b>	<b>398,798.18</b>	<b>376,056.89</b>	<b>22,741.29</b>
1,932,730.20	955,795.41	976,934.79	Net Pension Liability	1,932,730.20	1,896,842.55	35,887.65
48,914.58	222,386.40	(173,471.82)	Deferred Pension Inflows	48,914.58	48,914.58	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,436,349.27	3,635,442.96	(199,093.69)	Note Payable	3,436,349.27	3,453,564.46	(17,215.19)
<b>5,417,994.05</b>	<b>4,813,624.77</b>	<b>604,369.28</b>	<b>Total Long Term Liabilities</b>	<b>5,417,994.05</b>	<b>5,399,321.59</b>	<b>18,672.46</b>
22,803,251.67	22,204,559.90	598,691.77	Net Position	22,803,251.67	22,791,420.10	11,831.57
<b>\$ 28,620,043.90</b>	<b>\$ 27,323,638.74</b>	<b>\$ 1,296,405.16</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 28,620,043.90</b>	<b>\$ 28,566,798.58</b>	<b>\$ 53,245.32</b>

Athens Utilities Board  
Profit and Loss Statement - Water  
May 31, 2024

Year-to-Date May 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month May 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
2,093,296.13	1,975,791.68	117,504.45	Residential	189,576.69	184,852.17	4,724.52
2,216,878.23	2,072,876.05	144,002.18	Small Commercial	205,127.41	198,101.45	7,025.96
546,715.75	441,104.41	105,611.34	Large Commercial	50,159.63	47,768.86	2,390.77
158,514.34	289,324.44	(130,810.10)	Other	7,719.66	43,109.50	(35,389.84)
<b>5,015,404.45</b>	<b>4,779,096.58</b>	<b>236,307.87</b>	<b>Total Revenue</b>	<b>452,583.39</b>	<b>473,831.98</b>	<b>(21,248.59)</b>
673,093.37	625,075.83	(48,017.54)	Purchased Supply	67,283.12	52,691.27	(14,591.85)
<b>4,342,311.08</b>	<b>4,154,020.75</b>	<b>188,290.33</b>	<b>Contribution Margin</b>	<b>385,300.27</b>	<b>421,140.71</b>	<b>(35,840.44)</b>
			<b>OPERATING EXPENSES:</b>			
458,912.41	451,854.17	(7,058.24)	Source and Pump Expense	47,359.92	36,905.80	(10,454.12)
295,263.89	289,082.61	(6,181.28)	Distribution Expense	32,019.09	24,948.91	(7,070.18)
486,728.12	470,786.57	(15,941.55)	Customer Service and Customer Acct. Expense	57,628.94	41,117.63	(16,511.31)
1,163,815.97	1,027,211.80	(136,604.17)	Administrative and General Expense	110,033.94	104,052.66	(5,981.28)
<b>2,404,720.39</b>	<b>2,238,935.15</b>	<b>(165,785.24)</b>	<b>Total operating expenses</b>	<b>247,041.89</b>	<b>207,025.00</b>	<b>(40,016.89)</b>
			<b>Maintenance Expenses</b>			
58,484.72	84,676.69	26,191.97	Source and Pump Expense	5,659.15	5,669.00	9.85
444,866.58	467,622.63	22,756.05	Distribution Expense	47,596.75	42,935.40	(4,661.35)
5,681.66	3,895.82	(1,785.84)	Administrative and General Expense	480.58	1,850.10	1,369.52
<b>509,032.96</b>	<b>556,195.14</b>	<b>47,162.18</b>	<b>Total Maintenance Expense</b>	<b>53,736.48</b>	<b>50,454.50</b>	<b>(3,281.98)</b>
			<b>Other Operating Expenses</b>			
856,892.44	901,622.64	44,730.20	Depreciation Expense	78,382.81	89,298.52	10,915.71
<b>856,892.44</b>	<b>901,622.64</b>	<b>44,730.20</b>	<b>Total Other Operating Expenses</b>	<b>78,382.81</b>	<b>89,298.52</b>	<b>10,915.71</b>
<b>4,443,739.16</b>	<b>4,321,828.76</b>	<b>(121,910.40)</b>	<b>Total Operating and Maintenance Expense</b>	<b>446,444.30</b>	<b>399,469.29</b>	<b>(46,975.01)</b>
571,665.29	457,267.82	114,397.47	Operating Income	6,139.09	74,362.69	(68,223.60)
141,617.93	65,530.39	76,087.54	Other Income	13,045.35	12,675.37	369.98
<b>713,283.22</b>	<b>522,798.21</b>	<b>190,485.01</b>	<b>Total Income</b>	<b>19,184.44</b>	<b>87,038.06</b>	<b>(67,853.62)</b>
8,429.79	5,078.50	(3,351.29)	Other Expense	275.00	4,062.25	3,787.25
<b>704,853.43</b>	<b>517,719.71</b>	<b>187,133.72</b>	<b>Net Income Before Debt Expense</b>	<b>18,909.44</b>	<b>82,975.81</b>	<b>(64,066.37)</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
79,222.60	83,418.30	4,195.70	Interest on Long Term Debt	7,077.87	7,467.14	389.27
<b>79,222.60</b>	<b>83,418.30</b>	<b>4,195.70</b>	<b>Total debt related expenses</b>	<b>7,077.87</b>	<b>7,467.14</b>	<b>389.27</b>
625,630.83	434,301.41	191,329.42	Net Income Before Extraordinary Income	11,831.57	75,508.67	(63,677.10)
23,975.00	52,421.16	(28,446.16)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 649,605.83</b>	<b>\$ 486,722.57</b>	<b>\$ 162,883.26</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 11,831.57</b>	<b>\$ 75,508.67</b>	<b>\$ (63,677.10)</b>

Athens Utilities Board  
Budget Comparison - Water  
May 31, 2024

Year-to-Date May 31, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2024	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
2,093,296.13	2,002,107.36	91,188.77	Residential	189,576.69	173,181.84	16,394.85
2,216,878.23	2,022,879.65	193,998.58	Small Commercial	205,127.41	171,794.05	33,333.36
546,715.75	419,613.18	127,102.57	Large Commercial	50,159.63	37,824.57	12,335.06
158,514.34	201,876.86	(43,362.52)	Other	7,719.66	12,526.96	(4,807.30)
<b>5,015,404.45</b>	<b>4,646,477.04</b>	<b>368,927.41</b>	<b>Total Revenue</b>	<b>452,583.39</b>	<b>395,327.42</b>	<b>57,255.97</b>
673,093.37	613,341.78	(59,751.59)	Purchased Supply	67,283.12	59,660.15	(7,622.97)
<b>4,342,311.08</b>	<b>4,033,135.26</b>	<b>309,175.82</b>	<b>Contribution Margin</b>	<b>385,300.27</b>	<b>335,667.27</b>	<b>49,633.00</b>
<b>OPERATING EXPENSES:</b>						
458,912.41	443,194.82	(15,717.59)	Source and Pump Expense	47,359.92	35,456.90	(11,903.02)
295,263.89	279,878.16	(15,385.73)	Distribution Expense	32,019.09	19,287.25	(12,731.84)
486,728.12	459,055.88	(27,672.24)	Customer Service and Customer Acct. Expense	57,628.94	36,736.13	(20,892.81)
1,163,815.97	922,287.18	(241,528.79)	Administrative and General Expense	110,033.94	75,026.71	(35,007.23)
<b>2,404,720.39</b>	<b>2,104,416.04</b>	<b>(300,304.35)</b>	<b>Total operating expenses</b>	<b>247,041.89</b>	<b>166,506.99</b>	<b>(80,534.90)</b>
<b>Maintenance Expenses</b>						
58,484.72	81,677.62	23,192.90	Source and Pump Expense	5,659.15	7,056.07	1,396.92
444,866.58	472,918.89	28,052.31	Distribution Expense	47,596.75	40,523.50	(7,073.25)
5,681.66	2,684.42	(2,997.24)	Administrative and General Expense	480.58	212.72	(267.86)
<b>509,032.96</b>	<b>557,280.94</b>	<b>48,247.98</b>	<b>Total Maintenance Expense</b>	<b>53,736.48</b>	<b>47,792.29</b>	<b>(5,944.19)</b>
<b>Other Operating Expenses</b>						
856,892.44	880,875.78	23,983.34	Depreciation Expense	78,382.81	84,658.96	6,276.15
<b>856,892.44</b>	<b>880,875.78</b>	<b>23,983.34</b>	<b>Total Other Operating Expenses</b>	<b>78,382.81</b>	<b>84,658.96</b>	<b>6,276.15</b>
<b>4,443,739.16</b>	<b>4,155,914.54</b>	<b>(287,824.62)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>446,444.30</b>	<b>358,618.40</b>	<b>(87,825.90)</b>
<b>571,665.29</b>	<b>490,562.50</b>	<b>81,102.79</b>	<b>Operating Income</b>	<b>6,139.09</b>	<b>36,709.02</b>	<b>(30,569.93)</b>
141,617.93	40,364.74	101,253.19	Other Income	13,045.35	3,154.90	9,890.45
<b>713,283.22</b>	<b>530,927.24</b>	<b>182,355.98</b>	<b>Total Income</b>	<b>19,184.44</b>	<b>39,863.93</b>	<b>(20,679.49)</b>
8,429.79	6,343.30	(2,086.49)	Other Expense	275.00	82.23	(192.77)
<b>704,853.43</b>	<b>524,583.95</b>	<b>180,269.48</b>	<b>Net Income Before Debt Expense</b>	<b>18,909.44</b>	<b>39,781.70</b>	<b>(20,872.26)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
79,222.60	84,069.86	4,847.26	Interest on Long Term Debt	7,077.87	7,911.15	833.28
<b>79,222.60</b>	<b>84,069.86</b>	<b>4,847.26</b>	<b>Total debt related expenses</b>	<b>7,077.87</b>	<b>7,911.15</b>	<b>833.28</b>
<b>625,630.83</b>	<b>440,514.09</b>	<b>185,116.74</b>	<b>Net Income Before Extraordinary Income</b>	<b>11,831.57</b>	<b>31,870.55</b>	<b>(20,038.98)</b>
23,975.00	15,749.79	8,225.21	Grants, Contributions, Extraordinary	0.00	1,431.80	(1,431.80)
<b>\$ 649,605.83</b>	<b>\$ 456,263.88</b>	<b>\$ 193,341.95</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 11,831.57</b>	<b>\$ 33,302.35</b>	<b>\$ (21,470.78)</b>

**Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
May 31, 2024**

Year-to-Date May 31, 2024	Year-to-Date Prior Year	Variance		Month to Date May 31, 2024	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
625,630.83	434,301.41	191,329.42	Net Operating Income	11,831.57	75,508.67	(63,677.10)
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>						
856,892.44	901,622.64	(44,730.20)	Depreciation	78,382.81	89,298.52	(10,915.71)
<b>Changes in Assets and Liabilities:</b>						
13,166.26	40,232.00	(27,065.74)	Receivables	15,971.91	(10,900.26)	26,872.17
0.00	2,047.50	(2,047.50)	Due from (to) Other Divisions	0.00	0.00	0.00
(144.74)	4,822.31	(4,967.05)	Prepaid Expenses	12,610.98	1,393.75	11,217.23
(286,762.48)	(55,218.58)	(231,543.90)	Deferred Pension Outflows	0.00	0.00	0.00
(7,936.42)	(80,392.32)	72,455.90	Materials and Supplies	(1,646.56)	(11,862.73)	10,216.17
(53,250.96)	(34,863.42)	(18,387.54)	Accounts Payable	22,164.41	(886.11)	23,050.52
2,143.86	11,085.74	(8,941.88)	Other Current Liabilities	346.88	(2,736.31)	3,083.19
383,012.97	134,106.02	248,906.95	Net Pension Liability	35,887.65	31,970.59	3,917.06
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(334,478.23)	(87,070.07)	(247,408.16)	Retirements and Salvage	(18,139.49)	(23,617.76)	5,478.27
(3,960.00)	(1,845.15)	(2,114.85)	Customer Deposits	230.00	250.00	(20.00)
<b>1,194,313.53</b>	<b>1,268,828.08</b>	<b>(74,514.55)</b>	<b>Net Cash from Operating Activities</b>	<b>157,640.16</b>	<b>148,418.36</b>	<b>9,221.80</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(188,177.44)	(184,047.54)	(4,129.90)	Changes in Notes Payable	(17,215.19)	(16,826.14)	(389.05)
<b>(188,177.44)</b>	<b>(184,047.54)</b>	<b>(4,129.90)</b>	<b>Net Cash from Financing Activities</b>	<b>(17,215.19)</b>	<b>(16,826.14)</b>	<b>(389.05)</b>
<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
23,975.00	52,421.16	(28,446.16)	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(974,157.42)	(931,461.46)	(42,695.96)	Water Utility Plant	(309,244.66)	(2,618.34)	(306,626.32)
<b>(950,182.42)</b>	<b>(879,040.30)</b>	<b>(71,142.12)</b>	<b>Net from Capital and Investing Activities</b>	<b>(309,244.66)</b>	<b>(2,618.34)</b>	<b>(306,626.32)</b>
<b>\$ 55,953.67</b>	<b>\$ 205,740.24</b>	<b>\$ (149,786.57)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (168,819.69)</b>	<b>\$ 128,973.88</b>	<b>\$ (297,793.57)</b>
7,498,669.56	7,321,152.83	177,516.73	Cash at Beginning of Period	7,723,442.92	7,397,919.19	325,523.73
7,554,623.23	7,526,893.07	27,730.16	Cash at End of Period	7,554,623.23	7,526,893.07	27,730.16
<b>\$ 55,953.67</b>	<b>\$ 205,740.24</b>	<b>\$ (149,786.57)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (168,819.69)</b>	<b>\$ 128,973.88</b>	<b>\$ (297,793.57)</b>

Long-Term Debt 3,436,349.27

Athens Utilities Board  
Statistics Report  
May 31, 2024

Water:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	7,561	7,412	2.01%	149
Small Commercial	1,291	1,273	1.41%	18
Large Commercial	32	37	-13.51%	(5)
	8,884	8,722	1.86%	162

Sales Volumes:	Current Month			Year-to-Date		
Gallonsx100	May 31, 2024	Prior Year	Change	5/31/2024	Prior Year	Change
Residential	279,740	272,366	2.71%	3,126,486	3,035,213	3.01%
Small Commercial	436,539	437,988	-0.33%	4,782,761	4,732,778	1.06%
Large Commercial	123,317	114,777	7.44%	1,298,514	1,051,895	23.45%
	839,596	825,131	1.75%	9,207,761	8,819,886	4.40%

Employment	May 31, 2024	Prior Year	Difference
Employee Headcount	14.00	15.00	(1.00)
FTE	14.87	15.51	(0.64)
Y-T-D FTE	15.62	15.34	0.28

Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of May 31, 2024

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended
<b>Planned Capital Improvements:</b>				
Truck #20 (small dump)	90,000		90,000	
Mini-Ex Rock Breaker Attachment	10,000		10,000	
Replace Truck #5 (meter reading)	40,000		40,000	
Congress Pkwy - Phase 3 (Decatur Pike to Velma incl. SR 30 bore)	1,000,000	845,035	154,965	84.50%
Replace Buildings at Wells #7, #4 - Add Metering	120,000	3,269	116,731	
Develop new well	500,000	7,500	492,500	
WTP Recovery Pump Installation	15,000		15,000	
Tokay Cross Connection Management Software	13,000		13,000	
Small Electric Forklift (shared between divisions)	3,300		3,300	
Water Plant Building Maint and Lab Equipment	50,000	22,328	27,672	Continuous
Meter Change Out (Large, Small and Testing)	30,000	33,908	(3,908)	Continuous
Reservoir and Pump Maintenance	10,000	17,810	(7,810)	Continuous
Water Line Extensions	200,000	36,043	163,957	Continuous
Distribution Rehabilitation	125,000	95,820	29,180	Continuous
Field and Safety Equipment	25,000		25,000	Continuous
Water Services	200,000	159,894	40,106	79.95% Continuous
Technology (SCADA, Computers)	35,000	2,798	32,202	Continuous
IT Core (Servers, mainframe, etc.)	20,000	1,193	18,807	Continuous
	<b>2,486,300</b>	<b>1,225,598</b>	<b>1,260,702</b>	
			-	
<b>Other Assets:</b>				
Replace Truck #17 (2017 F150) FY 2023	40,000	47,684	(7,684)	
Congress Pkwy - Phase 2 FY 2023 & FY 2022	746,000	660,122	85,878	
Other		-	-	
<b>Total Other Assets:</b>	786,000	707,806	78,194	
<b>Totals:</b>	<b>\$ 3,272,300</b>	<b>\$ 708,999</b>	<b>\$ 97,001</b>	
Percentage of Budget Spent Year-to-date	<b>21.67%</b>	Fiscal Year	<b>91.67%</b>	

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
May 31, 2024**

Current Period May 31, 2024	Prior Year	Change from Prior Year		Current Period May 31, 2024	Prior Month	Change from prior Month
<b>Assets:</b>						
8,585,704.76	8,001,320.97	584,383.79	Cash and Cash Equivalents	8,585,704.76	8,461,824.50	123,880.26
222,781.29	328,891.59	(106,110.30)	Receivables	222,781.29	441,746.32	(218,965.03)
367,320.27	496,128.83	(128,808.56)	Prepaid Expenses	367,320.27	362,393.70	4,926.57
200,089.48	198,614.99	1,474.49	Materials and Supplies Inventory	200,089.48	198,459.07	1,630.41
<b>9,375,895.80</b>	<b>9,024,956.38</b>	<b>350,939.42</b>	<b>Total Current Assets</b>	<b>9,375,895.80</b>	<b>9,464,423.59</b>	<b>(88,527.79)</b>
25,370,545.19	24,763,149.01	607,396.18	Gas Utility Plant, at Cost	25,370,545.19	25,345,309.59	25,235.60
(11,698,440.91)	(11,195,035.20)	(503,405.71)	Less: Accumulated Depreciation	(11,698,440.91)	(11,654,020.95)	(44,419.96)
<b>13,672,104.28</b>	<b>13,568,113.81</b>	<b>103,990.47</b>	<b>Net Gas Utility Plant</b>	<b>13,672,104.28</b>	<b>13,691,288.64</b>	<b>(19,184.36)</b>
736,627.53	393,214.66	343,412.87	Deferred Pension Outflows	736,627.53	736,627.53	0.00
<b>\$ 23,784,627.61</b>	<b>\$ 22,986,284.85</b>	<b>\$ 798,342.76</b>	<b>Total Assets</b>	<b>\$ 23,784,627.61</b>	<b>\$ 23,892,339.76</b>	<b>\$ (107,712.15)</b>
<b>Liabilities and Retained Earnings:</b>						
145,449.20	-	145,449.20	Long-Term Leases Payable	145,449.20	145,449.20	-
<b>145,449.20</b>	<b>\$0.00</b>	<b>145,449.20</b>	<b>Total Non-Current Liabilities</b>	<b>145,449.20</b>	<b>145,449.20</b>	<b>-</b>
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
174,328.83	208,117.04	(33,788.21)	Accounts Payable	174,328.83	200,912.97	(26,584.14)
109,057.98	112,802.98	(3,745.00)	Customer Deposits	109,057.98	110,312.98	(1,255.00)
102,286.62	107,319.50	(5,032.88)	Accrued Liabilities	102,286.62	102,944.18	(657.56)
<b>385,673.43</b>	<b>428,239.52</b>	<b>(42,566.09)</b>	<b>Total Current Liabilities</b>	<b>385,673.43</b>	<b>414,170.13</b>	<b>(28,496.70)</b>
1,068,043.99	537,667.93	530,376.06	Net Pension Liability	1,068,043.99	1,050,365.81	17,678.18
27,525.93	125,144.16	(97,618.23)	Deferred Pension Inflows	27,525.93	27,525.93	0.00
22,157,935.06	21,895,233.24	262,701.82	Net Position	22,157,935.06	22,254,828.69	(96,893.63)
<b>\$ 23,784,627.61</b>	<b>\$ 22,986,284.85</b>	<b>\$ 798,342.76</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 23,784,627.61</b>	<b>\$ 23,892,339.76</b>	<b>\$ (107,712.15)</b>



Athens Utilities Board  
Profit and Loss Statement - Gas  
May 31, 2024

Year-to-Date May 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month May 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
2,567,930.15	2,758,674.68	(190,744.53)	Residential	118,588.25	136,415.50	(17,827.25)
1,827,719.99	2,131,368.36	(303,648.37)	Small Commercial	83,936.37	90,015.13	(6,078.76)
852,099.05	1,144,589.60	(292,490.55)	Large Commercial	50,534.02	59,642.17	(9,108.15)
1,208,782.32	2,180,652.18	(971,869.86)	Interruptible	49,167.73	91,098.70	(41,930.97)
14,538.59	24,803.01	(10,264.42)	CNG	1,251.97	2,157.39	(905.42)
72,323.03	70,574.98	1,748.05	Fees and Other Gas Revenues	6,374.26	4,734.73	1,639.53
<b>6,543,393.13</b>	<b>8,310,662.81</b>	<b>(1,767,269.68)</b>	<b>Total Revenue</b>	<b>309,852.60</b>	<b>384,063.62</b>	<b>(74,211.02)</b>
3,535,577.88	5,182,078.37	1,646,500.49	Purchased supply	145,221.98	182,529.50	37,307.52
<b>3,007,815.25</b>	<b>3,128,584.44</b>	<b>(120,769.19)</b>	<b>Contribution Margin</b>	<b>164,630.62</b>	<b>201,534.12</b>	<b>(36,903.50)</b>
			<b>OPERATING EXPENSES:</b>			
377,311.89	385,796.73	8,484.84	Distribution Expense	42,192.58	29,756.03	(12,436.55)
347,390.38	334,965.53	(12,424.85)	Customer Service and Customer Acct. Exp.	41,715.30	28,204.20	(13,511.10)
785,743.29	687,427.00	(98,316.29)	Administrative and General Expense	79,913.04	71,164.53	(8,748.51)
<b>1,510,445.56</b>	<b>1,408,189.26</b>	<b>(102,256.30)</b>	<b>Total operating expenses</b>	<b>163,820.92</b>	<b>129,124.76</b>	<b>(34,696.16)</b>
			<b>Maintenance Expense</b>			
293,663.79	253,836.52	(39,827.27)	Distribution Expense	34,793.67	18,310.94	(16,482.73)
11,110.61	7,132.19	(3,978.42)	Administrative and General Expense	346.81	846.82	500.01
<b>304,774.40</b>	<b>260,968.71</b>	<b>(43,805.69)</b>	<b>Total Maintenance Expense</b>	<b>35,140.48</b>	<b>19,157.76</b>	<b>(15,982.72)</b>
			<b>Other Operating Expenses</b>			
612,369.81	606,416.68	(5,953.13)	Depreciation	53,099.00	53,188.09	89.09
214,203.69	210,576.60	(3,627.09)	Tax Equivalents	22,016.38	16,410.15	(5,606.23)
<b>826,573.50</b>	<b>816,993.28</b>	<b>(9,580.22)</b>	<b>Total Other Operating Expenses</b>	<b>75,115.38</b>	<b>69,598.24</b>	<b>(5,517.14)</b>
<b>6,177,371.34</b>	<b>7,668,229.62</b>	<b>1,490,858.28</b>	<b>Operating and Maintenance Expenses</b>	<b>419,298.76</b>	<b>400,410.26</b>	<b>(18,888.50)</b>
<b>366,021.79</b>	<b>642,433.19</b>	<b>(276,411.40)</b>	<b>Operating Income</b>	<b>(109,446.16)</b>	<b>(16,346.64)</b>	<b>(93,099.52)</b>
78,880.20	30,528.46	48,351.74	Other Income	12,829.58	4,614.48	8,215.10
<b>444,901.99</b>	<b>672,961.65</b>	<b>(228,059.66)</b>	<b>Total Income</b>	<b>(96,616.58)</b>	<b>(11,732.16)</b>	<b>(84,884.42)</b>
8,362.77	5,157.76	(3,205.01)	Miscellaneous Income Deductions	215.25	4,051.19	3,835.94
<b>436,539.22</b>	<b>667,803.89</b>	<b>(224,854.65)</b>	<b>Net Income Before Debt Expense</b>	<b>(96,831.83)</b>	<b>(15,783.35)</b>	<b>(88,720.36)</b>
			<b>GASB 87 RELATED EXPENSES:</b>			
712.73	0.00	(712.73)	Lease Obligation Payable Interest - CNG Station	61.80	0.00	(61.80)
<b>435,826.49</b>	<b>667,803.89</b>	<b>(231,977.40)</b>	<b>Total GASB 87 Related Expenses</b>	<b>(96,893.63)</b>	<b>(15,783.35)</b>	<b>(88,658.56)</b>
<b>435,826.49</b>	<b>667,803.89</b>	<b>(231,977.40)</b>	<b>Net Income Before Extraordinary</b>	<b>(96,893.63)</b>	<b>(15,783.35)</b>	<b>(81,110.28)</b>
0.00	8,513.68	(8,513.68)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 435,826.49</b>	<b>\$ 676,317.57</b>	<b>\$ (240,491.08)</b>	<b>Change in Net Assets</b>	<b>\$ (96,893.63)</b>	<b>\$ (15,783.35)</b>	<b>\$ (81,110.28)</b>

Athens Utilities Board  
Budget Comparison - Gas  
May 31, 2024

Year-to-Date May 31, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2024	Monthly Budget	Budget Variance
			<b>REVENUE:</b>			
2,567,930.15	2,874,169.06	(306,238.91)	Residential	118,588.25	159,554.64	(40,966.39)
1,827,719.99	2,039,444.20	(211,724.21)	Small Commercial	83,936.37	104,991.44	(21,055.07)
852,099.05	1,130,645.18	(278,546.13)	Large Commercial	50,534.02	74,945.66	(24,411.64)
1,208,782.32	1,643,725.16	(434,942.84)	Interruptible	49,167.73	117,510.32	(68,342.59)
14,538.59	13,899.44	639.15	CNG	1,251.97	1,510.40	(258.43)
72,323.03	64,706.35	7,616.68	Fees and Other Gas Revenues	6,374.26	4,055.59	2,318.67
<b>6,543,393.13</b>	<b>7,766,589.39</b>	<b>(1,223,196.26)</b>	<b>Total Revenue</b>	<b>309,852.60</b>	<b>462,568.06</b>	<b>(152,715.46)</b>
3,535,577.88	4,959,303.30	1,423,725.42	Purchased supply	145,221.98	280,098.61	134,876.63
<b>3,007,815.25</b>	<b>2,807,286.09</b>	<b>200,529.16</b>	<b>Contribution Margin</b>	<b>164,630.62</b>	<b>182,469.45</b>	<b>(17,838.83)</b>
			<b>OPERATING EXPENSES:</b>			
377,311.89	403,264.23	25,952.34	Distribution Expense	42,192.58	29,244.72	(12,947.86)
347,390.38	341,951.45	(5,438.93)	Cust. Service and Cust. Acct. Expense	41,715.30	29,607.15	(12,108.15)
785,743.29	655,019.84	(130,723.45)	Administrative and General Expense	79,913.04	68,901.72	(11,011.32)
<b>1,510,445.56</b>	<b>1,400,235.52</b>	<b>(110,210.04)</b>	<b>Total operating expenses</b>	<b>163,820.92</b>	<b>127,753.59</b>	<b>(36,067.33)</b>
			<b>Maintenance Expense</b>			
293,663.79	247,345.92	(46,317.87)	Distribution Expense	34,793.67	19,574.94	(15,218.73)
11,110.61	7,557.11	(3,553.50)	Administrative and General Expense	346.81	740.48	393.67
<b>304,774.40</b>	<b>254,903.02</b>	<b>(49,871.38)</b>	<b>Total Maintenance Expense</b>	<b>35,140.48</b>	<b>20,315.42</b>	<b>(14,825.06)</b>
			<b>Other Operating Expenses</b>			
612,369.81	625,676.66	13,306.85	Depreciation	53,099.00	55,890.20	2,791.20
214,203.69	440,287.90	226,084.21	Tax Equivalents	22,016.38	37,972.67	15,956.29
<b>826,573.50</b>	<b>1,065,964.56</b>	<b>239,391.06</b>	<b>Total Other Operating Expenses</b>	<b>75,115.38</b>	<b>93,862.88</b>	<b>18,747.50</b>
<b>6,177,371.34</b>	<b>7,680,406.40</b>	<b>1,503,035.06</b>	<b>Operating and Maintenance Expenses</b>	<b>419,298.76</b>	<b>522,030.49</b>	<b>102,731.73</b>
<b>366,021.79</b>	<b>86,182.99</b>	<b>279,838.80</b>	<b>Operating Income</b>	<b>(109,446.16)</b>	<b>(59,462.43)</b>	<b>(49,983.73)</b>
78,880.20	29,522.39	49,357.81	Other Income	12,829.58	3,003.02	9,826.56
<b>444,901.99</b>	<b>115,705.38</b>	<b>329,196.61</b>	<b>Total Income</b>	<b>(96,616.58)</b>	<b>(56,459.41)</b>	<b>(40,157.17)</b>
8,362.77	9,687.04	1,324.27	Miscellaneous Income Deductions	215.25	985.36	770.11
<b>436,539.22</b>	<b>106,018.34</b>	<b>327,872.34</b>	<b>Net Income Before Debt Expense</b>	<b>(96,831.83)</b>	<b>(57,444.77)</b>	<b>(40,927.28)</b>
			<b>GASB 87 RELATED EXPENSES:</b>			
0.00	0.00	0.00	Leased Land Amortization	0.00	0.00	0.00
712.73	0.00	(712.73)	Lease Obligation Payable Interest - CNG Station	61.80	0.00	(61.80)
<b>435,826.49</b>	<b>106,018.34</b>	<b>329,808.15</b>	<b>Total GASB 87 Related Expenses</b>	<b>(96,893.63)</b>	<b>(57,444.77)</b>	<b>(39,448.86)</b>
<b>435,826.49</b>	<b>106,018.34</b>	<b>329,808.15</b>	<b>Net Income Before Extraordinary</b>	<b>(96,893.63)</b>	<b>(57,444.77)</b>	<b>(39,448.86)</b>
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 435,826.49</b>	<b>\$ 106,018.34</b>	<b>\$ 329,808.15</b>	<b>Change in Net Assets</b>	<b>\$ (96,893.63)</b>	<b>\$ (57,444.77)</b>	<b>\$ (39,448.86)</b>

Athens Utilities Board  
Gas Division  
STATEMENTS OF CASH FLOWS  
May 31, 2024

Year-to-Date May 31, 2024	Year-to-Date Prior Year	Variance		Month to Date May 31, 2024	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
435,826.49	667,803.89	(231,977.40)	Net Operating Income	(96,893.63)	(15,783.35)	(81,110.28)
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>						
612,369.81	606,416.68	5,953.13	Depreciation	53,099.00	53,188.09	(89.09)
<b>Changes in Assets and Liabilities:</b>						
33.03	278,854.80	(278,821.77)	Receivables	218,965.03	279,637.51	(60,672.48)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
110,713.78	(16,475.19)	127,188.97	Prepaid Expenses	(4,926.57)	(20,421.16)	15,494.59
(146,251.05)	(31,074.08)	(115,176.97)	Deferred Pension Outflows	0.00	0.00	0.00
(7,297.41)	(29,714.69)	22,417.28	Materials and Supplies	(1,630.41)	1,648.20	(3,278.61)
(26,658.43)	(341,529.04)	314,870.61	Accounts Payable	(26,584.14)	(14,997.53)	(11,586.61)
(3,125.13)	(8,151.74)	5,026.61	Other Current Liabilities	(657.56)	2,305.38	(2,962.94)
(2,105.00)	(4,560.00)	2,455.00	Customer Deposits	(1,255.00)	(2,770.00)	1,515.00
195,964.30	75,278.11	120,686.19	Net Pension Liabilities	17,678.18	18,179.62	(501.44)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(140,950.20)	(103,759.78)	(37,190.42)	Retirements and Salvage	(1,674.88)	(126,857.29)	125,182.41
<b>1,028,520.19</b>	<b>1,093,088.96</b>	<b>(64,568.77)</b>	<b>Net Cash from Operating Activities</b>	<b>156,120.02</b>	<b>174,129.47</b>	<b>(18,009.45)</b>
<b>CASH FROM CAPITAL AND INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	8,513.68	(8,513.68)	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(457,573.57)	(246,217.80)	(211,355.77)	Changes in Gas Utility Plant	(32,239.76)	99,159.67	(131,399.43)
<b>(457,573.57)</b>	<b>(237,704.12)</b>	<b>(219,869.45)</b>	<b>Net Cash from Capital and Related Investing Activities</b>	<b>(32,239.76)</b>	<b>99,159.67</b>	<b>(131,399.43)</b>
<b>Cash from Non-Financing Activities</b>						
(17,226.07)	0.00	(17,226.07)	Leases Obligation Payable - CNG Station	0.00	0.00	0.00
<b>\$ 553,720.55</b>	<b>\$ 855,384.84</b>	<b>\$ (301,664.29)</b>	<b>Net Changes in Cash Position</b>	<b>\$ 123,880.26</b>	<b>\$ 273,289.14</b>	<b>\$ (149,408.88)</b>
8,031,984.21	7,145,936.13	886,048.08	Cash at Beginning of Period	8,461,824.50	7,728,031.83	733,792.67
8,585,704.76	8,001,320.97	584,383.79	Cash at End of Period	8,585,704.76	8,001,320.97	584,383.79
<b>\$ 553,720.55</b>	<b>\$ 855,384.84</b>	<b>\$ (301,664.29)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 123,880.26</b>	<b>\$ 273,289.14</b>	<b>\$ (149,408.88)</b>
<b>Long-Term Debt</b>						
	\$0.00					

Athens Utilities Board  
Statistics Report  
May 31, 2024

Gas:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	5,741	5,677	1.13%	64
Small Commercial	949	943	0.64%	6
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,707	6,637	1.05%	70

Sales Volumes:	Current Month			Year-to-Date		
Units Sold	5/31/2024	Prior Year	Change	5/31/2024	Prior Year	Change
Residential	102,706	118,406	-13.26%	2,252,939	2,152,348	4.67%
Small Commercial	112,546	113,236	-0.61%	2,113,335	2,028,968	4.16%
Large Commercial	83,177	90,978	-8.57%	1,148,541	1,165,518	-1.46%
Interruptible	113,435	213,877	-46.96%	2,379,730	2,738,743	-13.11%
CNG	1,217	1,920	-36.61%	15,049	19,762	-23.85%
	413,081	538,417	-23.28%	7,909,594	8,105,339	-2.42%

Employment	May 31, 2024	Prior Year	Difference
Employee Headcount	7.00	8.00	(1.00)
FTE	7.65	8.53	(0.88)
Y-T-D FTE	8.53	8.68	(0.15)

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of May 31, 2024**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended
<b>Planned Capital Improvements:</b>				
Truck 53 Service Truck (2019 F250)	65,000	64,367	633	99.03%
Upgrading Cathodic Protection Field -	30,000		30,000	
Replace Leak Detectors and Locating Equipment	8,000	7,472	528	93.40%
20% of 5 Year Leak Survey	30,000	14,420	15,580	48.07%
CNG Conversions for Vehicles	30,000		30,000	
Sandblast and Re-coat Riceville Gate Station	13,000		13,000	
Sandblast and Re-coat Delay Street regulator station	10,000		10,000	
Replace pressure chart with electronic monitor(Lee Hwy)	15,000		15,000	
Directional Drill Rods Set (200ft)	7,500		7,500	
Trailer for Directional Drill Equipment	18,000	11,500	6,500	63.89%
Small Electric Forklift (shared between divisions)	3,300		3,300	
System Improvement	60,000	2,460	57,540	4.10% Continuous
Main	100,000	74,185	25,815	74.19% Continuous
Services	250,000	257,117	(7,117)	102.85% Continuous
IT Core (Servers, mainframe, etc.)	20,000	3,579	16,421	17.90% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 659,800</b>	<b>\$ 435,100</b>	<b>\$ 224,700</b>	
<b>Other Assets:</b>				
FY 2023 Truck 57 (welding & Crew Truck)	125,000	82,205	42,795	
FY 2023 Replace Odorant System - Riceville	150,000	92,787	57,213	
Building & Grounds		34,885	(34,885)	
TK Old 31 Repair		8,242	(8,242)	
Other			-	
<b>Total Other Assets:</b>	<b>\$ 275,000</b>	<b>\$ 218,119</b>	<b>\$ 56,881</b>	
<b>Totals:</b>	<b>\$ 934,800</b>	<b>\$ 653,219</b>	<b>\$ 281,581</b>	
Percentage of Budget Spent Year-to-date	<b>69.88%</b>	Fiscal Year	<b>91.67%</b>	

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
May 31, 2024**

Current Period May 31, 2024	Prior Year	Change from Prior Year		Current Period May 31, 2024	Prior Month	Change from prior Month
<b>Assets:</b>						
4,504,936.71	5,196,242.79	(691,306.08)	Cash and Cash Equivalents	4,504,936.71	5,603,161.26	(1,098,224.55)
497,885.34	556,474.43	(58,589.09)	Receivables	497,885.34	534,102.97	(36,217.63)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
21,780.61	25,887.09	(4,106.48)	Prepaid Expenses	21,780.61	36,260.03	(14,479.42)
235,817.24	305,925.68	(70,108.44)	Materials and Supplies Inventory	235,817.24	54,052.65	181,764.59
<b>5,260,419.90</b>	<b>6,084,529.99</b>	<b>(824,110.09)</b>	<b>Total Current Assets</b>	<b>5,260,419.90</b>	<b>6,227,576.91</b>	<b>(967,157.01)</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	882,961.81	(882,961.81)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,428,268.37	0.00	1,428,268.37	Deferred Pension Outflows	1,428,268.37	1,428,268.37	0.00
64,039,018.55	59,065,574.85	4,973,443.70	Sewer Utility Plant, at Cost	64,039,018.55	63,955,908.15	83,110.40
(25,731,672.65)	(24,810,636.21)	(921,036.44)	Less: Accumulated Depreciation	(25,731,672.65)	(25,632,779.57)	(98,893.08)
<b>38,307,345.90</b>	<b>34,254,938.64</b>	<b>4,052,407.26</b>	<b>Net Sewer Utility Plant</b>	<b>38,307,345.90</b>	<b>38,323,128.58</b>	<b>(15,782.68)</b>
<b>39,735,614.27</b>	<b>35,137,900.45</b>	<b>4,597,713.82</b>	<b>Total Long Term Assets</b>	<b>39,735,614.27</b>	<b>39,751,396.95</b>	<b>(15,782.68)</b>
<b>\$ 44,996,034.17</b>	<b>\$ 41,222,430.44</b>	<b>\$ 3,773,603.73</b>	<b>Total Assets</b>	<b>\$ 44,996,034.17</b>	<b>\$ 45,978,973.86</b>	<b>\$ (982,939.69)</b>
<b>Liabilities and Retained Earnings:</b>						
404,325.86	416,552.50	(12,226.64)	Accounts Payable	404,325.86	385,128.17	19,197.69
256,250.61	261,975.61	(5,725.00)	Customer Deposits	256,250.61	255,740.61	510.00
373,069.36	253,482.72	119,586.64	Other Current Liabilities	373,069.36	373,405.11	(335.75)
<b>1,033,645.83</b>	<b>932,010.83</b>	<b>101,635.00</b>	<b>Total Current Liabilities</b>	<b>1,033,645.83</b>	<b>1,014,273.89</b>	<b>19,371.94</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,869,151.54	1,314,795.23	1,554,356.31	Notes Payable - State of Tennessee	2,869,151.54	2,881,725.16	(12,573.62)
8,357,561.72	9,404,201.72	(1,046,640.00)	Notes Payable - Other	8,357,561.72	9,404,201.72	(1,046,640.00)
2,073,794.70	1,209,385.72	864,408.98	Net Pension Liability	2,073,794.70	2,042,157.32	31,637.38
54,208.39	297,116.10	(242,907.71)	Deferred Pension Inflows	54,208.39	54,208.39	0.00
<b>13,354,716.35</b>	<b>12,225,498.77</b>	<b>1,129,217.58</b>	<b>Total Long Term Liabilities</b>	<b>13,354,716.35</b>	<b>14,382,292.59</b>	<b>(1,027,576.24)</b>
30,607,671.99	28,064,920.84	2,542,751.15	Net Position	30,607,671.99	30,582,407.38	25,264.61
<b>\$ 44,996,034.17</b>	<b>\$ 41,222,430.44</b>	<b>\$ 3,773,603.73</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 44,996,034.17</b>	<b>\$ 45,978,973.86</b>	<b>\$ (982,939.69)</b>

Athens Utilities Board  
Profit and Loss Statement - Wastewater  
May 31, 2024

Year-to-Date May 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month May 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
2,031,210.10	1,980,357.98	50,852.12	Residential	185,670.55	181,504.12	4,166.43
1,682,332.81	1,660,740.36	21,592.45	Small Commercial	154,137.22	157,972.64	(3,835.42)
3,154,622.93	2,612,741.94	541,880.99	Large Commercial	255,667.95	264,885.60	(9,217.65)
218,526.67	752,973.55	(534,446.88)	Other	16,494.78	172,585.39	(156,090.61)
<b>7,086,692.51</b>	<b>7,006,813.83</b>	<b>79,878.68</b>	<b>Total Revenue</b>	<b>611,970.50</b>	<b>776,947.75</b>	<b>(164,977.25)</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
1,809,855.94	1,557,247.55	(252,608.39)	Sewer Treatment Plant Expense	199,862.48	129,914.29	(69,948.19)
85,798.67	79,403.32	(6,395.35)	Pumping Station Expense	12,304.58	6,181.26	(6,123.32)
238,719.41	223,918.73	(14,800.68)	General Expense	30,254.79	13,768.50	(16,486.29)
162,111.82	161,901.45	(210.37)	Cust. Service and Cust. Acct. Expense	21,406.42	15,140.12	(6,266.30)
1,072,193.21	1,032,240.87	(39,952.34)	Administrative and General Expense	110,043.97	101,278.39	(8,765.58)
<b>3,368,679.05</b>	<b>3,054,711.92</b>	<b>(313,967.13)</b>	<b>Total Operating Expenses</b>	<b>373,872.24</b>	<b>266,282.56</b>	<b>(107,589.68)</b>
			<b>Maintenance Expense</b>			
140,384.25	169,410.07	29,025.82	Sewer Treatment Plant Expense	19,139.88	14,845.40	(4,294.48)
195,848.36	167,217.11	(28,631.25)	Pumping Station Expense	17,793.45	18,776.44	982.99
250,677.75	249,423.38	(1,254.37)	General Expense	35,929.67	13,935.17	(21,994.50)
6,044.58	3,091.95	(2,952.63)	Administrative and General Expense	296.16	348.97	52.81
<b>592,954.94</b>	<b>589,142.51</b>	<b>(3,812.43)</b>	<b>Total Maintenance Expense</b>	<b>73,159.16</b>	<b>47,905.98</b>	<b>(25,253.18)</b>
			<b>Other Operating Expenses</b>			
1,461,210.45	1,475,592.93	14,382.48	Depreciation	135,583.13	134,312.24	(1,270.89)
<b>1,461,210.45</b>	<b>1,475,592.93</b>	<b>14,382.48</b>	<b>Total Other Operating Expenses</b>	<b>135,583.13</b>	<b>134,312.24</b>	<b>(1,270.89)</b>
<b>5,422,844.44</b>	<b>5,119,447.36</b>	<b>(303,397.08)</b>	<b>Operating and Maintenance Expenses</b>	<b>582,614.53</b>	<b>448,500.78</b>	<b>(134,113.75)</b>
<b>1,663,848.07</b>	<b>1,887,366.47</b>	<b>(223,518.40)</b>	<b>Operating Income</b>	<b>29,355.97</b>	<b>328,446.97</b>	<b>(299,091.00)</b>
51,030.47	(20,496.21)	71,526.68	Other Income	2,946.63	(8,228.10)	11,174.73
<b>1,714,878.54</b>	<b>1,866,870.26</b>	<b>(151,991.72)</b>	<b>Total Income</b>	<b>32,302.60</b>	<b>320,218.87</b>	<b>(287,916.27)</b>
7,915.96	4,690.24	(3,225.72)	Other Expense	176.00	4,039.84	3,863.84
<b>1,706,962.58</b>	<b>1,862,180.02</b>	<b>(155,217.44)</b>	<b>Net Income Before Debt Expense</b>	<b>32,126.60</b>	<b>316,179.03</b>	<b>(284,052.43)</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
340,402.14	255,745.14	(84,657.00)	Other Debt Interest	33,300.96	36,197.45	2,896.49
<b>340,402.14</b>	<b>255,745.14</b>	<b>(84,657.00)</b>	<b>Total debt related expenses</b>	<b>33,300.96</b>	<b>36,197.45</b>	<b>2,896.49</b>
<b>1,366,560.44</b>	<b>1,606,434.88</b>	<b>(239,874.44)</b>	<b>Net Income Before Extraordinary</b>	<b>(1,174.36)</b>	<b>279,981.58</b>	<b>(281,155.94)</b>
1,119,682.60	(37,959.86)	1,157,642.46	Grants, Contributions, Extraordinary	26,438.97	0.00	26,438.97
<b>\$ 2,486,243.04</b>	<b>\$ 1,568,475.02</b>	<b>\$ 917,768.02</b>	<b>Change in Net Assets</b>	<b>\$ 25,264.61</b>	<b>\$ 279,981.58</b>	<b>\$ (254,716.97)</b>

Athens Utilities Board  
Budget Comparison - Wastewater  
May 31, 2024

Year-to-Date May 31, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2024	Monthly Budget	Budget Variance
			<b>REVENUE:</b>			
2,031,210.10	1,973,081.78	58,128.32	Residential	185,670.55	170,005.79	15,664.76
1,682,332.81	1,688,190.54	(5,857.73)	Small Commercial	154,137.22	140,307.85	13,829.37
3,154,622.93	2,475,825.22	678,797.71	Large Commercial	255,667.95	184,197.03	71,470.92
218,526.67	249,643.00	(31,116.33)	Other	16,494.78	37,665.63	(21,170.85)
<b>7,086,692.51</b>	<b>6,386,740.54</b>	<b>699,951.97</b>	<b>Total Revenue</b>	<b>611,970.50</b>	<b>532,176.30</b>	<b>79,794.20</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
1,809,855.94	1,319,248.31	(490,607.63)	Sewer Treatment Plant Expense	199,862.48	106,228.95	(93,633.53)
85,798.67	76,262.62	(9,536.05)	Pumping Station Expense	12,304.58	6,785.29	(5,519.29)
238,719.41	263,921.93	25,202.52	General Expense	30,254.79	19,803.29	(10,451.50)
162,111.82	155,023.59	(7,088.23)	Customer Service and Customer Acct. Expense	21,406.42	11,055.05	(10,351.37)
1,072,193.21	1,014,509.39	(57,683.82)	Administrative and General Expense	110,043.97	71,445.74	(38,598.23)
<b>3,368,679.05</b>	<b>2,828,965.84</b>	<b>(539,713.21)</b>	<b>Total Operating Expenses</b>	<b>373,872.24</b>	<b>215,318.32</b>	<b>(158,553.92)</b>
			<b>Maintenance Expense</b>			
140,384.25	178,237.20	37,852.95	Sewer Treatment Plant Expense	19,139.88	17,640.55	(1,499.33)
195,848.36	141,824.29	(54,024.07)	Pumping Station Expense	17,793.45	12,397.86	(5,395.59)
250,677.75	233,577.81	(17,099.94)	General Expense	35,929.67	14,670.23	(21,259.44)
6,044.58	3,379.06	(2,665.52)	Administrative and General Expense	296.16	279.17	(16.99)
<b>592,954.94</b>	<b>557,018.36</b>	<b>(35,936.58)</b>	<b>Total Maintenance Expense</b>	<b>73,159.16</b>	<b>44,987.81</b>	<b>(28,171.35)</b>
			<b>Other Operating Expenses</b>			
1,461,210.45	1,338,897.34	(122,313.11)	Depreciation	135,583.13	119,125.31	(16,457.82)
<b>1,461,210.45</b>	<b>1,338,897.34</b>	<b>(122,313.11)</b>	<b>Total Other Operating Expenses</b>	<b>135,583.13</b>	<b>119,125.31</b>	<b>(16,457.82)</b>
<b>5,422,844.44</b>	<b>4,724,881.54</b>	<b>(697,962.90)</b>	<b>Operating and Maintenance Expenses</b>	<b>582,614.53</b>	<b>379,431.43</b>	<b>(203,183.10)</b>
<b>1,663,848.07</b>	<b>1,661,859.00</b>	<b>1,989.07</b>	<b>Operating Income</b>	<b>29,355.97</b>	<b>152,744.86</b>	<b>(123,388.89)</b>
51,030.47	12,267.73	38,762.74	Other Income	2,946.63	(1,615.25)	4,561.88
<b>1,714,878.54</b>	<b>1,674,126.73</b>	<b>40,751.81</b>	<b>Total Income</b>	<b>32,302.60</b>	<b>151,129.61</b>	<b>(118,827.01)</b>
7,915.96	5,806.07	(2,109.89)	Other Expense	176.00	631.91	455.91
<b>1,706,962.58</b>	<b>1,668,320.66</b>	<b>38,641.92</b>	<b>Net Income Before Debt Expense</b>	<b>32,126.60</b>	<b>150,497.70</b>	<b>(118,371.10)</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
340,402.14	234,821.81	(105,580.33)	Other Debt Interest	33,300.96	21,807.71	(11,493.25)
<b>340,402.14</b>	<b>234,821.81</b>	<b>(105,580.33)</b>	<b>Total debt related expenses</b>	<b>33,300.96</b>	<b>21,807.71</b>	<b>(11,493.25)</b>
<b>1,366,560.44</b>	<b>1,433,498.84</b>	<b>(66,938.40)</b>	<b>Net Income Before Extraordinary</b>	<b>(1,174.36)</b>	<b>128,689.99</b>	<b>(129,864.35)</b>
1,119,682.60	249,333.33	870,349.27	Grants, Contributions, Extraordinary	26,438.97	22,666.67	3,772.30
<b>\$ 2,486,243.04</b>	<b>\$ 1,682,832.18</b>	<b>\$ 803,410.86</b>	<b>Change in Net Assets</b>	<b>\$ 25,264.61</b>	<b>\$ 151,356.66</b>	<b>\$ (126,092.05)</b>



**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
May 31, 2024**

Year-to-Date May 31, 2024	Year-to-Date Prior Year	Variance		Month to Date May 31, 2024	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
1,366,560.44	1,606,434.88	(239,874.44)	Net Operating Income	(1,174.36)	279,981.58	(281,155.94)
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>						
1,461,210.45	1,475,592.93	(14,382.48)	Depreciation	135,583.13	134,312.24	1,270.89
<b>Changes in Assets and Liabilities:</b>						
27,126.23	(81,137.17)	108,263.40	Accounts Receivable	36,217.63	(41,188.33)	77,405.96
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	6,618.84	(6,618.84)
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(10,795.14)	(17,343.93)	6,548.79	Prepaid Expenses	14,479.42	15,983.22	(1,503.80)
(265,606.07)	(23,143.45)	(242,462.62)	Deferred Pension Outflows	0.00	0.00	0.00
179,750.30	(125,184.28)	304,934.58	Materials and Supplies	(181,764.59)	(87,967.04)	(93,797.55)
21,930.10	393,515.50	(371,585.40)	Accounts Payable	19,197.69	415,109.20	(395,911.51)
(460.28)	(3,143.77)	2,683.49	Accrued Liabilities	(335.75)	(1,019.68)	683.93
(256,360.77)	(262,900.00)	6,539.23	Retirements and Salvage	21,972.45	(158,461.56)	180,434.01
(3,985.00)	410.24	(4,395.24)	Customer Deposits	510.00	625.00	(115.00)
356,358.11	111,579.52	244,778.59	Net Pension Liability	31,637.38	34,419.69	(2,782.31)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
<b>2,875,728.37</b>	<b>3,074,680.47</b>	<b>(198,952.10)</b>	<b>Net Cash from Operating Activities</b>	<b>76,323.00</b>	<b>598,413.16</b>	<b>(522,090.16)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
520,017.72	(1,180,352.31)	1,700,370.03	Changes in Notes Payable	(1,059,213.62)	(1,058,916.95)	(296.67)
<b>520,017.72</b>	<b>(1,180,352.31)</b>	<b>1,700,370.03</b>	<b>Total Cash from Noncapital Financing Activities</b>	<b>(1,059,213.62)</b>	<b>(1,058,916.95)</b>	<b>(296.67)</b>
<b>CASH FROM INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
1,119,682.60	(37,959.86)	1,157,642.46	Grants Contributions & Other Extraordinary	26,438.97	0.00	26,438.97
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(4,612,822.03)	(1,576,513.46)	(3,036,308.57)	Changes in Sewer Utility Plant	(141,772.90)	(411,406.22)	269,633.32
<b>(3,493,139.43)</b>	<b>(1,614,473.32)</b>	<b>(1,878,666.11)</b>	<b>Total Cash from Capital and Related Investing Activities</b>	<b>(115,333.93)</b>	<b>(411,406.22)</b>	<b>296,072.29</b>
<b>\$ (97,393.34)</b>	<b>\$ 279,854.84</b>	<b>\$ (377,248.18)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (1,098,224.55)</b>	<b>\$ (871,910.01)</b>	<b>\$ (226,314.54)</b>
<b>Cash at Beginning of Period</b>						
4,602,330.05	4,916,387.95	(314,057.90)	Cash at Beginning of Period	5,603,161.26	6,068,152.80	(464,991.54)
4,504,936.71	5,196,242.79	(691,306.08)	Cash at End of Period	4,504,936.71	5,196,242.79	(691,306.08)
<b>\$ (97,393.34)</b>	<b>\$ 279,854.84</b>	<b>\$ (377,248.18)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (1,098,224.55)</b>	<b>\$ (871,910.01)</b>	<b>\$ (226,314.54)</b>

Long-Term Debt                      \$11,226,713.26

Athens Utilities Board  
Statistics Report  
May 31, 2024

Wastewater:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	4,738	4,638	2.16%	100
Small Commerical	923	916	0.76%	7
Industrial	24	24	0.00%	0
Total Services	5,685	5,578	1.92%	107

Sales Volumes:	Current Month			Year-to-Date		
	5/31/2024	Prior Year	Change	5/31/2024	Prior Year	Change
Gallonsx100						
Residential	163,682	160,053	2.27%	1,817,381	1,750,528	3.82%
Small Commerical	201,388	207,226	-2.82%	2,205,435	2,187,389	0.83%
Industrial	27,688	23,763	16.52%	329,089	263,524	24.88%
	392,758	391,042	0.44%	4,351,905	4,201,441	3.58%

Employment			
	May 31, 2024	Prior Year	Difference
Employee Headcount	18.00	17.00	1.00
FTE	19.13	17.75	1.38
Y-T-D FTE	19.28	18.39	0.89

**Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of May 31, 2024**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
<b>Planned Capital Improvements:</b>					
Replace Truck #44 (2004 F450 Pressure Truck)	70,000	62,238	7,762	88.91%	
Replace NMC WW Plant Cart (2016)	15,000	13,707	1,293	91.38%	
Articulating Front End Loader	95,000	98,551	(3,551)	103.74%	
2020 Athens Sewer Improvements (Cedar Sp./Sterling Rd)	835,937	3,159,263	(2,323,326)	377.93%	
Upgrade PLCs & Controls at Oost. WWTP	350,000		350,000		
VT Scada Implementation (Oost. & NMC Plants)	250,000	861	249,139	0.34%	
NMC WWTP UV Bulbs	25,000	20,997	4,003	83.99%	
Spare Pump - Mt. Verd Pump Station	55,000	56,487	(1,487)	102.70%	
Biosolids Dryer Conveyors	250,000		250,000		
Roof Replacement Oost. Operator's Building	40,000	17,352	22,648	43.38%	
Drop Ceiling / LED Lights Oost. Admin Bldg Mtg. Room	15,000	6,731	8,269	44.88%	
Air Compressor/Lights Oost. Maint. Shop	10,000		10,000		
Upgrades for CCTV Inspection Truck (software, camera)	25,000	26,085	(1,085)	104.34%	
Small Electric Forklift (shared between divisions)	3,300		3,300		
Oostanaula WWTP Refurbishment	150,000	329,888	(179,888)	219.93%	Continuous
NMC WWTP Refurbishment	100,000	62,970	37,030	62.97%	Continuous
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		Continuous
Laboratory Equipment	15,000	16,138	(1,138)	107.59%	Continuous
Lift Station Rehabilitation	50,000	35,317	14,683	70.63%	Continuous
Field and Safety Equipment	15,000	23,509	(8,509)	156.72%	Continuous
Collection System Rehab	500,000	537,749	(37,749)	107.55%	Continuous
Material Donations	5,000	1,507	3,493	30.15%	Continuous
Technology (SCADA, Computers)	35,000	6,686	28,315	19.10%	Continuous
Services	500,000	396,272	103,728	79.25%	Continuous
Extensions	25,000	9,939	15,061	39.76%	Continuous
Grinder Pump Core Replacements	140,000	49,394	90,606	35.28%	Continuous
Manhole Rehabilitation	20,000	23,437	(3,437)	117.19%	Continuous
Rehabilitation of Services	75,000	18,123	56,877	24.16%	Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
	<b>3,699,237</b>	<b>4,973,201</b>	<b>(1,273,964)</b>		
<b>Other Assets:</b>					
Replace Truck #42 (2012 F250)-FY 2021	45,000	58,657	(13,657)		
2020 Athens Sewer Improvements (Cedar Sp/Sterling Rd) PFY	1,671,875	708,056	963,819		
Other		4,922	(4,922)		
<b>Total Other Assets</b>	<b>\$ 1,716,875</b>	<b>\$ 771,635</b>	<b>\$ 945,240</b>		
<b>Totals:</b>	<b>\$ 5,416,112</b>	<b>\$ 5,744,836</b>	<b>\$ (328,724)</b>		
Percentage of Budget Spent Year-to-date	<b>106.07%</b>	Fiscal Year	<b>91.67%</b>		

ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
May 31, 2024

Current Period May 31, 2024		Year-to-Date Prior Year	Change from Prior Year		Current Period May 31, 2024	Prior Month	Change from prior Month					
Assets												
335,649.19		315,428.20	20,220.99	Fiber Utility Plant, at Cost	335,649.19	330,338.53	5,310.66					
138,858.66		100,310.70	38,547.96	Less: Accumulated Depreciation	138,858.66	135,646.33	3,212.33					
196,790.53		215,117.50	(18,326.97)	Net Fiber Utility Plant	196,790.53	194,692.20	2,098.33					
Current Assets												
433,361.25		323,683.52	109,677.73	Cash	433,361.25	425,681.56	7,679.69					
28,569.29		-	28,569.29	Materials & Supplies	28,569.29	25,643.97	2,925.32					
13,539.52		12,426.00	1,113.52	Accounts Receivable	13,539.52	15,768.57	(2,229.05)					
-		2,596.00	(2,596.00)	Prepayments	-	-	-					
475,470.06		338,705.52	136,764.54	Total Current Assets	475,470.06	467,094.10	8,375.96					
\$	672,260.59	\$	553,823.02	\$	118,437.57	Total Assets	\$	672,260.59	\$	661,786.30	\$	10,474.29
Liabilities												
1,662.00		0.00	1,662.00	Accounts Payable	1,662.00	\$0.00	1,662.00					
1,662.00		0.00	1,662.00	Total Current Liabilities	1,662.00	\$0.00	1,662.00					
-		-	-	Payable to Other Divisions	-	-	-					
670,598.59		553,823.02	116,775.57	Net Position	670,598.59	661,786.30	8,812.29					
\$	672,260.59	\$	553,823.02	\$	118,437.57	Total Liabilities and Retained Earnings	\$	672,260.59	\$	661,786.30	\$	10,474.29

Athens Utilities Board  
Profit and Loss Statement - Fiber  
May 31, 2024

Year-to-Date May 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month May 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
37,883.85	16,410.00	21,473.85	Residential	4,520.00	1,500.00	3,020.00
53,060.00	54,300.00	(1,240.00)	Small Commerical	5,060.00	4,800.00	260.00
4,028.00	22,154.00	(18,126.00)	Industrial	(2,014.00)	2,014.00	(4,028.00)
61,082.00	51,915.00	9,167.00	Dark Fiber	5,462.00	4,512.00	950.00
9,060.00	0.00	9,060.00	Government Wholesale	720.00	0.00	720.00
1,422.45	4,735.04	(3,312.59)	Other	219.00	1,091.00	(872.00)
<b>166,536.30</b>	<b>149,514.04</b>	<b>17,022.26</b>	<b>Total Revenue</b>	<b>13,967.00</b>	<b>13,917.00</b>	<b>50.00</b>
11,044.99	24,092.24	(13,047.25)	Purchased Supply	1,004.09	1,999.09	(995.00)
<b>155,491.31</b>	<b>125,421.80</b>	<b>30,069.51</b>	<b>Gross Margin</b>	<b>12,962.91</b>	<b>11,917.91</b>	<b>1,045.00</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
(4,816.46)	9,811.47	14,627.93	Distribution Expense	(184.99)	-	184.99
-	-	-	Customer Service and Customer Acct. Expense	-	-	-
16,645.77	12,374.43	(4,271.34)	Administrative and General Expense	1,326.07	2,072.07	746.00
<b>11,829.31</b>	<b>22,185.90</b>	<b>10,356.59</b>	<b>Total Operating Expenses</b>	<b>1,141.08</b>	<b>2,072.07</b>	<b>930.99</b>
			<b>Maintenance Expense</b>			
-	-	-	Distribution Expense	-	-	-
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Maintenance Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
			<b>Other Operating Expense</b>			
35,335.63	35,335.63	-	Depreciation Expense	3,212.33	3,212.33	-
<b>35,335.63</b>	<b>35,335.63</b>	<b>-</b>	<b>Total Other Operating Expense</b>	<b>3,212.33</b>	<b>3,212.33</b>	<b>-</b>
<b>58,209.93</b>	<b>81,613.77</b>	<b>(2,690.66)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>5,357.50</b>	<b>7,283.49</b>	<b>(64.01)</b>
			<b>Income</b>			
<b>108,326.37</b>	<b>67,900.27</b>	<b>19,712.92</b>	<b>Operating Income</b>	<b>8,609.50</b>	<b>6,633.51</b>	<b>114.01</b>
1,821.58	1,005.20	816.38	Interest Income	202.79	108.01	94.78
<b>110,147.95</b>	<b>68,905.47</b>	<b>20,529.30</b>	<b>Total Income</b>	<b>8,812.29</b>	<b>6,741.52</b>	<b>208.79</b>
			Other Expense			
<b>110,147.95</b>	<b>68,905.47</b>	<b>20,529.30</b>	<b>Net Income Before Debt</b>	<b>8,812.29</b>	<b>6,741.52</b>	<b>208.79</b>
<b>110,147.95</b>	<b>68,905.47</b>	<b>41,242.48</b>	<b>Net Income Before Extraordinary</b>	<b>8,812.29</b>	<b>6,741.52</b>	<b>2,070.77</b>
-	62,500.00	(62,500.00)	Grants, Contributions, Extraordinary	-	-	-
<b>\$ 110,147.95</b>	<b>\$ 131,405.47</b>	<b>\$ (21,257.52)</b>	<b>Change in Net Assets</b>	<b>\$ 8,812.29</b>	<b>\$ 6,741.52</b>	<b>\$ 2,070.77</b>

Athens Utilities Board  
Budget Comparison - Fiber  
May 31, 2024

Year-to-Date May 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month May 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
37,883.85	38,415.17	(531.32)	Residential	4,520.00	3,184.83	1,335.17
53,060.00	55,050.25	(1,990.25)	Small Commerical	5,060.00	4,949.75	110.25
4,028.00	22,400.35	(18,372.35)	Industrial	(2,014.00)	2,012.67	(4,026.67)
61,082.00	45,277.59	15,804.41	Dark Fiber	5,462.00	3,965.73	1,496.27
9,060.00	10,010.00	(950.00)	Government Wholesale	720.00	910.00	(190.00)
1,002.45	2,981.32	(1,978.87)	Other	159.00	225.54	(66.54)
<b>166,116.30</b>	<b>174,134.69</b>	<b>(8,018.39)</b>	<b>Total Revenue</b>	<b>13,907.00</b>	<b>15,248.51</b>	<b>(1,341.51)</b>
11,044.99	25,068.33	(14,023.34)	Purchased Supply	1,004.09	2,056.24	(1,052.15)
<b>155,071.31</b>	<b>149,066.36</b>	<b>6,004.95</b>	<b>Gross Margin</b>	<b>12,902.91</b>	<b>13,192.27</b>	<b>(289.36)</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
(4,816.46)	15,286.81	20,103.27	Distribution Expense	(184.99)	1,489.18	1,674.17
-	-	-	Customer Service and Customer Acct. Expense	-	-	-
16,645.77	15,310.85	(1,334.92)	Administrative and General Expense	1,326.07	1,705.15	379.08
<b>\$ 11,829.31</b>	<b>\$ 30,597.67</b>	<b>\$ 18,768.36</b>	<b>Total Operating Expenses</b>	<b>\$ 1,141.08</b>	<b>\$ 3,194.33</b>	<b>\$ 2,053.25</b>
			<b>Maintenance Expense</b>			
-	-	-	Distribution Expense	-	-	-
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Maintenance Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
			<b>Other Operating Expense</b>			
35,335.63	36,901.05	1,565.42	Depreciation Expense	3,212.33	3,232.05	19.72
<b>35,335.63</b>	<b>36,901.05</b>	<b>1,565.42</b>	<b>Total Other Operating Expense</b>	<b>3,212.33</b>	<b>3,232.05</b>	<b>19.72</b>
<b>58,209.93</b>	<b>92,567.05</b>	<b>34,357.12</b>	<b>Total Operating and Maintenance Expenses</b>	<b>5,357.50</b>	<b>8,482.62</b>	<b>1,020.82</b>
			<b>Income</b>			
<b>107,906.37</b>	<b>81,567.64</b>	<b>(42,375.51)</b>	<b>Operating Income</b>	<b>8,549.50</b>	<b>6,765.89</b>	<b>(1,783.61)</b>
1,821.58	1,392.91	428.67	Interest Income	202.79	95.24	107.55
<b>109,727.95</b>	<b>82,960.55</b>	<b>(41,946.84)</b>	<b>Total Income</b>	<b>8,752.29</b>	<b>6,861.13</b>	<b>(1,676.05)</b>
-	-	-	Other Expense	-	-	-
<b>109,727.95</b>	<b>82,960.55</b>	<b>26,767.40</b>	<b>Net Income Before Debt</b>	<b>8,752.29</b>	<b>6,861.13</b>	<b>(1,676.05)</b>
<b>109,727.95</b>	<b>82,960.55</b>	<b>26,767.40</b>	<b>Net Income Before Extraordinary</b>	<b>8,752.29</b>	<b>6,861.13</b>	<b>1,891.16</b>
-	-	-	Grants, Contributions, Extraordinary	-	-	-
<b>\$ 109,727.95</b>	<b>\$ 82,960.55</b>	<b>\$ 26,767.40</b>	<b>Change in Net Assets</b>	<b>\$ 8,752.29</b>	<b>\$ 6,861.13</b>	<b>\$ 1,891.16</b>

**Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
May 31, 2024**

Year-to-Date May 31, 2024	Year-to-Date Prior Year	Variance		Month to Date May 31, 2024	Month-to-Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
110,147.95	131,405.47	(21,257.52)	Net Operating Income	8,812.29	\$6,741.52	2,070.77
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>						
35,335.63	35,335.63	-	Depreciation	3,212.33	3,212.33	-
(5,490.52)	(9,741.00)	4,250.48	Receivables	2,229.05	\$2,294.70	(65.65)
855.00	-	855.00	Prepayments	-	\$1,741.00	(1,741.00)
(28,569.29)	-		Materials & Supplies	(2,925.32)	\$0.00	
1,662.00	(2,596.00)	4,258.00	Accounts Payable	1,662.00	-	1,662.00
\$ 113,940.77	\$ 154,404.10	\$ (40,463.33)	<b>Net Cash from Operating Activities</b>	\$ 12,990.35	\$ 13,989.55	\$ (999.20)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
-	-	-	Debt Payable	-	-	-
<b>CASH FROM INVESTING ACTIVITIES:</b>						
(20,220.99)	(10,830.15)	(9,390.84)	Investment in Plant	(5,310.66)	-	(5,310.66)
\$ 93,719.78	\$ 143,573.95	\$ (49,854.17)	<b>Net Changes in Cash Position</b>	\$ 7,679.69	\$ 13,989.55	\$ (6,309.86)
339,641.47	180,109.57	159,531.90	Cash at Beginning of Period	425,681.56	309,693.97	115,987.59
433,361.25	323,683.52	109,677.73	Cash at End of Period	433,361.25	323,683.52	109,677.73
\$ 93,719.78	\$ 143,573.95	\$ (49,854.17)	<b>Changes in Cash and Equivalents</b>	\$ 7,679.69	\$ 13,989.55	\$ (6,309.86)

Athens Utilities Board  
Statistics Report  
May 31, 2024

Fiber:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	57	18	216.67%	39
Small Commercial	4	3	33.33%	1
Large Commerical	0	1	-100.00%	-1
Government Wholesale	1	1	100.00%	0
Dark Fiber	4	5	-20.00%	-1
Total Services	66	28	135.71%	38

Total Company Employment	May 31, 2024	Prior Year	Difference
Company Total Headcount:	98.00	99.00	(1.00)
Company Total FTE	106.45	103.29	3.16
Company Y-T-D FTE	106.13	104.41	1.72