



Athens Utilities Board
Combined Balance Sheet (000 Omitted)
November 30, 2024

	<i>November 30, 2024</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$35,718	\$37,879	(\$2,161)
Long-Term Assets	\$130,056	\$123,716	\$6,340
Total Assets	\$165,775	\$161,595	\$4,179
Current Liabilities	\$6,367	\$7,153	(\$787)
Long-Term Liabilities	\$27,668	\$28,086	(\$418)
Net Assets	\$131,611	\$126,211	\$5,400
Total Liabilities and Net Assets	\$165,646	\$161,450	\$4,196

Athens Utilities Board
Combined Profit and Loss Statement (000 Omitted)
November 30, 2024

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD</i>	<i>YTD</i>	<i>Variance</i>	<i>Month</i>	<i>Month</i>	<i>Variance</i>	<i>Annual</i>	<i>YTD</i>	<i>Variance</i>
	<i>November 30, 2024</i>	<i>Prior Year</i>		<i>November 30, 2024</i>	<i>Prior Year</i>		<i>Budget</i>	<i>Budget</i>	
<i>Sales Revenue</i>	\$31,478	\$30,783	\$695	\$5,460	\$5,652	(\$191)	\$80,421	\$34,509	(\$3,031)
<i>Cost of Goods Sold</i>	\$20,620	\$20,670	\$49	\$3,670	\$3,897	\$227	\$55,140	\$23,745	\$3,125
<i>Contribution Margin</i>	\$10,858	\$10,113	\$745	\$1,790	\$1,755	\$35	\$25,281	\$10,764	\$94
<i>Operating and Maintenance Expenses</i>	\$6,860	\$6,260	(\$600)	\$1,647	\$1,177	(\$470)	\$15,313	\$6,729	(\$131)
<i>Depreciation and Taxes Equivalents</i>	\$3,041	\$2,810	(\$231)	\$606	\$572	(\$34)	\$6,987	\$2,796	(\$245)
<i>Total Operating Expenses</i>	\$9,901	\$9,070	(\$831)	\$2,253	\$1,750	(\$503)	\$22,300	\$9,525	(\$376)
<i>Net Operating Income</i>	\$957	\$1,043	(\$87)	(\$463)	\$5	(\$468)	\$2,981	\$1,239	(\$282)
<i>Grants, Contributions & Extraordinary</i>	\$543	\$483	\$61	\$234	\$202	\$32	\$359	\$268	\$275
<i>Change in Net Assets</i>	\$1,500	\$1,526	(\$26)	(\$229)	\$207	(\$436)	\$3,340	\$1,507	(\$7)

Athens Utilities Board
Financial Statement Synopsis
11/30/2024
(000 Omitted)

	Power				Water				Gas				Wastewater				Fiber				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	6,809	7,586			7,052	7,710			7,487	7,023			2,994	4,998			423	325			24,766	27,642		
Working Capital	10,178	13,181			8,888	9,425			8,761	8,428			4,359	6,349			479	406			32,666	37,790		
Plant Assets	82,331	78,971			36,511	34,690			25,654	25,292			66,613	61,994			413	325			211,522	201,272		
Debt	2,820	3,041			5,469	5,306			0	0			13,128	13,846			0	0			21,417	22,193		
Net Assets (Net Worth)	55,173	53,324			23,148	22,560			21,116	21,026			31,441	29,301			733	612			131,611	126,822		
Cash from Operations	1,449	2,029	266	590	542	575	48	15	(752)	(641)	(185)	(134)	477	1,346	176	296	55	29	0	0	1,770	3,339	304	767
Net Pension Liability	4,721	4,767			1,950	1,717			979	962			1,805	1,884			0	0			9,456	9,330		
Principal Paid on Debt (Lease Included) (1)	0	0	0	0	87	85	17	17	16	17	0	0	63	62	13	12	0	0	0	0	166	164	30	29
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	2,240	1,151	449	208	888	294	89	14	249	351	52	126	1,808	2,435	495	468	74	10	0	0	5,259	4,241	1,084	816
Cash Flow	(791)	879	(183)	383	(417)	211	(59)	(1)	(1,016)	(1,009)	(237)	(261)	(1,395)	395	(332)	646	(19)	19	0	0	(3,638)	496	(810)	767
Sales	25,289	23,977	4,186	4,078	2,371	2,337	430	455	1,231	1,544	325	471	2,925	3,346	587	732	98	75	22	16	31,914	31,279	5,551	5,753
Cost of Goods Sold (COGS)	19,391	19,241	3,354	3,467	347	314	65	57	882	1,114	251	373					5	5	1	1	20,625	20,675	3,671	3,898
O&M Expenses-YTD (minus COGS)	4,629	4,337	1,041	825	1,766	1,646	403	335	1,260	1,149	282	206	2,557	2,294	590	454	12	25	12	5	10,224	9,451	2,327	1,825
Net Operating Income	1,257	452	(213)	(207)	283	391	(32)	67	(877)	(696)	(201)	(102)	235	896	(28)	248	53	51	11	11	951	1,094	(464)	16
Interest on Debt	45	52	8	10	34	36	7	7	0	0	0	0	139	161	27	33	0	0	0	0	218	249	42	50
Variable Rate Debt Interest Rate	3.91%	3.39%											3.91%	3.39%										
Grants, Contributions, Extraordinary	526	184	234	139	17	16	0	(16)	0	0	0	0	0	284	0	79	0	0	0	0	543	483	234	202
Net Income	1,783	636	21	(69)	300	406	(32)	52	(877)	(696)	(201)	(102)	235	1,180	(28)	326	53	51	11	11	1,495	1,577	(241)	207
# Customers	14,106	13,999			8,931	8,823			6,681	6,661			5,681	5,648			139	58			35,538	35,189		
Sales Volume	276,029	273,538	46,123	47,691	4,310	4,314	768	827	1,471	2,099	389	646	1,950	2,021	368	391	0	0	0	0				
Revenue per Unit Sold (2)	0.092	0.088	0.091	0.086	0.55	0.54	0.56	0.55	0.84	0.74	0.84	0.73	1.50	1.66	1.60	1.87	-	-	-	-				
Natural Gas Market Price (Dth)											2.71	2.63												
Natural Gas Total Unit Cost (Dth)									4.43	4.02	3.93	4.10												
Full Time Equivalent Employees	66.26	62.30	64.2	60.23	15.33	15.55	15.59	15.8	8.67	8.63	8.71	8.87	18.46	18.96	18.77	18.82	1.72	0.00	1.74	0.00	108.72	105.44	107.27	103.72

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
November 30, 2024**

Current Period November 30, 2024	Prior Year	Change from Prior Year		Current Period November 30, 2024	Prior Month	Change from prior Month
Assets:						
6,809,460.31	7,586,202.94	(776,742.63)	Cash and Cash Equivalents	6,809,460.31	6,992,098.96	(182,638.65)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,275,382.63	3,012,821.42	262,561.21	Customer Receivables	3,275,382.63	3,315,076.86	(39,694.23)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
398,371.48	191,934.88	206,436.60	Other Receivables	398,371.48	195,942.02	202,429.46
233,864.09	192,355.13	41,508.96	Prepaid Expenses	233,864.09	251,098.24	(17,234.15)
1,242,006.02	1,142,869.86	99,136.16	Unbilled Revenues	1,242,006.02	1,242,006.02	0.00
3,078,902.36	2,881,340.99	197,561.37	Materials and Supplies Inventory	3,078,902.36	3,114,669.22	(35,766.86)
15,037,986.89	15,007,525.22	30,461.67	Total Current Assets	15,037,986.89	15,110,891.32	(72,904.43)
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
3,291,600.56	3,283,901.00	7,699.56	Deferred Pension Outflows	3,291,600.56	3,291,600.56	0.00
82,330,909.78	78,970,501.72	3,360,408.06	Electric Utility Plant, at Cost	82,330,909.78	81,927,136.67	403,773.11
(32,629,902.37)	(30,660,876.70)	(1,969,025.67)	Less: Accumulated Depreciation	(32,629,902.37)	(32,452,639.78)	(177,262.59)
49,701,007.41	48,309,625.02	1,391,382.39	Net Electric Utility Plant	49,701,007.41	49,474,496.89	226,510.52
52,992,607.97	51,593,526.02	1,399,081.95	Total Long Term Assets	52,992,607.97	52,766,097.45	226,510.52
\$ 68,030,594.86	\$ 66,601,051.24	\$ 1,429,543.62	Total Assets	\$ 68,030,594.86	\$ 67,876,988.77	\$ 153,606.09
Liabilities and Retained Earnings:						
3,346,023.14	3,477,859.67	(131,836.53)	Accounts Payable	3,346,023.14	3,294,906.01	51,117.13
547,115.65	546,715.65	400.00	Customer Deposits	547,115.65	543,035.65	4,080.00
0.00	283,226.00	(283,226.00)	Deferred Income	0.00	0.00	0.00
176,602.29	221,885.95	(45,283.66)	Accrued Liabilities	176,602.29	180,284.93	(3,682.64)
790,359.01	802,513.93	(12,154.92)	Other Current Liabilities	790,359.01	803,525.52	(13,166.51)
4,860,100.09	5,332,201.20	(472,101.11)	Total Current Liabilities	4,860,100.09	4,821,752.11	38,347.98
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
2,820,408.51	3,041,484.85	(221,076.34)	Notes Payable	2,820,408.51	2,816,725.87	3,682.64
4,721,397.43	4,766,876.86	(45,479.43)	Net Pension Liability	4,721,397.43	4,630,911.67	90,485.76
455,600.67	136,759.10	318,841.57	Deferred Pension Inflows	455,600.67	455,600.67	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
7,997,406.61	7,945,120.81	52,285.80	Total Long Term Liabilities	7,997,406.61	7,903,238.21	94,168.40
55,173,088.16	53,323,729.23	1,849,358.93	Net Position	55,173,088.16	55,151,998.45	21,089.71
\$ 68,030,594.86	\$ 66,601,051.24	\$ 1,429,543.62	Total Liabilities and Retained Earnings	\$ 68,030,594.86	\$ 67,876,988.77	\$ 153,606.09

Athens Utilities Board
Profit and Loss Statement - Power
November 30, 2024

Year-to-Date November 30, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month November 30, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
8,172,038.67	7,261,398.22	910,640.45	Residential Sales	1,180,127.46	1,126,767.38	53,360.08
2,153,147.46	2,111,517.82	41,629.64	Small Commercial Sales	338,716.59	338,931.43	(214.84)
14,153,640.89	13,881,545.90	272,094.99	Large Commercial Sales	2,509,064.11	2,472,314.09	36,750.02
199,574.15	191,403.63	8,170.52	Street and Athletic Lighting	40,277.44	37,981.71	2,295.73
260,632.42	258,241.79	2,390.63	Outdoor Lighting	52,026.61	50,971.66	1,054.95
350,266.31	273,177.51	77,088.80	Revenue from Fees	65,975.88	50,735.33	15,240.55
25,289,299.90	23,977,284.87	1,312,015.03	Total Revenue	4,186,188.09	4,077,701.60	108,486.49
19,390,967.70	19,241,121.59	(149,846.11)	Power Costs	3,353,802.90	3,466,876.23	113,073.33
5,898,332.20	4,736,163.28	1,162,168.92	Contribution Margin	832,385.19	610,825.37	221,559.82
OPERATING EXPENSES:						
200.00	2,800.00	2,600.00	Transmission Expense	0.00	200.00	200.00
644,668.64	610,545.34	(34,123.30)	Distribution Expense	154,762.27	100,672.38	(54,089.89)
459,911.24	404,693.29	(55,217.95)	Customer Service and Customer Acct. Expense	113,120.37	70,205.29	(42,915.08)
1,213,160.52	1,123,629.12	(89,531.40)	Administrative and General Expenses	287,495.61	218,261.92	(69,233.69)
2,317,940.40	2,141,667.75	(176,272.65)	Total Operating Expenses	555,378.25	389,339.59	(166,038.66)
Maintenance Expenses						
1,235.85	0.00	(1,235.85)	Transmission Expense	0.00	0.00	0.00
753,112.36	767,664.43	14,552.07	Distribution Expense	174,913.35	130,353.35	(44,560.00)
20,528.17	32,731.50	12,203.33	Administrative and General Expense	4,942.63	7,168.64	2,226.01
774,876.38	800,395.93	25,519.55	Total Maintenance Expenses	179,855.98	137,521.99	(42,333.99)
Other Operating Expense						
1,093,235.57	1,088,502.81	(4,732.76)	Depreciation Expense	216,791.28	237,150.75	20,359.47
442,553.50	306,896.80	(135,656.70)	Tax Equivalents	88,510.70	61,379.36	(27,131.34)
1,535,789.07	1,395,399.61	(140,389.46)	Total Other Operating Expenses	305,301.98	298,530.11	(6,771.87)
24,019,573.55	23,578,584.88	(440,988.67)	Total Operating and Maintenance Expenses	4,394,339.11	4,292,267.92	(102,071.19)
1,269,726.35	398,699.99	871,026.36	Operating Income	(208,151.02)	(214,566.32)	6,415.30
41,747.01	114,517.02	(72,770.01)	Other Income	4,937.95	18,567.90	(13,629.95)
1,311,473.36	513,217.01	798,256.35	Total Income	(203,213.07)	(195,998.42)	(7,214.65)
9,529.74	9,313.58	(216.16)	Miscellaneous Income Deductions	1,586.75	799.03	(787.72)
1,301,943.62	503,903.43	798,040.19	Net Income Before Debt Expenses	(204,799.82)	(196,797.45)	(8,002.37)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
44,544.24	51,589.60	7,045.36	Interest Expense	8,450.73	10,347.76	1,897.03
44,544.24	51,589.60	7,045.36	Total debt related expenses	8,450.73	10,347.76	1,897.03
1,257,399.38	452,313.83	805,085.55	Net Income before Extraordinary Exp.	(213,250.55)	(207,145.21)	(6,105.34)
526,088.09	183,510.86	342,577.23	Extraordinary Income (Expense)	234,340.26	138,536.16	95,804.10
\$ 1,783,487.47	\$ 635,824.69	\$ 1,147,662.78	CHANGE IN NET ASSETS	\$ 21,089.71	\$ (68,609.05)	\$ 89,698.76

Athens Utilities Board
Budget Comparison - Power
November 30, 2024

Year-to-Date November 30, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month November 30, 2024	Monthly Budget	Budget Variance
			REVENUE:			
8,172,038.67	9,381,728.97	(1,209,690.30)	Residential Sales	1,180,127.46	1,387,444.64	(207,317.18)
2,153,147.46	2,469,129.78	(315,982.32)	Small Commercial Sales	338,716.59	388,829.18	(50,112.59)
14,153,640.89	14,421,481.73	(267,840.84)	Large Commercial Sales	2,509,064.11	2,518,048.95	(8,984.84)
199,574.15	190,417.39	9,156.76	Street and Athletic Lighting	40,277.44	37,497.43	2,780.01
260,632.42	260,612.89	19.53	Outdoor Lighting	52,026.61	50,993.77	1,032.84
350,266.31	360,554.45	(10,288.14)	Revenue from Fees	65,975.88	66,170.13	(194.25)
25,289,299.90	27,083,925.22	(1,794,625.32)	Total Revenue	4,186,188.09	4,448,984.10	(262,796.01)
19,390,967.70	21,995,592.07	2,604,624.37	Power Costs	3,353,802.90	3,866,403.48	512,600.58
5,898,332.20	5,088,333.15	809,999.05	Contribution Margin	832,385.19	582,580.63	249,804.56
			OPERATING EXPENSES:			
200.00	1,759.78	1,559.78	Transmission Expense	0.00	238.96	238.96
644,668.64	600,825.08	(43,843.56)	Distribution Expense	154,762.27	107,943.38	(46,818.89)
459,911.24	394,250.88	(65,660.36)	Customer Service and Customer Acct. Expense	113,120.37	72,719.65	(40,400.72)
1,213,160.52	1,075,429.18	(137,731.34)	Administrative and General Expenses	287,495.61	208,314.90	(79,180.71)
2,317,940.40	2,072,264.93	(245,675.47)	Total Operating Expenses	555,378.25	389,216.89	(166,161.36)
			Maintenance Expenses			
1,235.85	0.00	(1,235.85)	Transmission Expense	0.00	0.00	0.00
753,112.36	681,490.36	(71,622.00)	Distribution Expense	174,913.35	125,644.71	(49,268.64)
20,528.17	28,360.25	7,832.08	Administrative and General Expense	4,942.63	4,480.11	(462.52)
774,876.38	709,850.61	(65,025.77)	Total Maintenance Expenses	179,855.98	130,124.82	(49,731.16)
			Other Operating Expense			
1,093,235.57	1,013,137.30	(80,098.27)	Depreciation Expense	216,791.28	195,473.16	(21,318.12)
442,553.50	367,484.18	(75,069.32)	Tax Equivalents	88,510.70	49,900.20	(38,610.50)
1,535,789.07	1,380,621.48	(155,167.59)	Total Other Operating Expenses	305,301.98	245,373.36	(59,928.62)
24,019,573.55	26,158,329.09	2,138,755.54	Total Operating and Maintenance Expenses	4,394,339.11	4,631,118.54	236,779.43
1,269,726.35	925,596.13	344,130.22	Operating Income	(208,151.02)	(182,134.44)	(26,016.58)
41,747.01	21,117.16	20,629.85	Other Income	4,937.95	2,188.56	2,749.39
1,311,473.36	946,713.29	364,760.07	Total Income	(203,213.07)	(179,945.88)	(23,267.19)
9,529.74	7,762.15	(1,767.59)	Miscellaneous Income Deductions	1,586.75	671.73	(915.02)
1,301,943.62	938,951.13	362,992.49	Net Income Before Debt Expenses	(204,799.82)	(180,617.61)	(24,182.21)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
44,544.24	34,270.60	(10,273.64)	Interest Expense	8,450.73	5,397.33	(3,053.40)
44,544.24	34,270.60	(10,273.64)	Total debt related expenses	8,450.73	5,397.33	(3,053.40)
1,257,399.38	904,680.53	352,718.85	Net Income before Extraordinary Exp.	(213,250.55)	(186,014.94)	(27,235.61)
526,088.09	79,166.67	446,921.42	Extraordinary Income (Expense)	234,340.26	15,833.33	218,506.93
\$ 1,783,487.47	\$ 983,847.20	\$ 799,640.27	CHANGE IN NET ASSETS	\$ 21,089.71	\$ (170,181.61)	\$ 191,271.32

Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
November 30, 2024

Year-to-Date November 30, 2024	Year-to-Date Prior Year	Variance		Month to Date November 30, 2024	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
1,783,487.47	635,824.69	1,147,662.78	Net Operating Income	21,089.71	(68,609.05)	89,698.76
			Adjustments to reconcile operating income to net cash provided by operations:			
1,093,235.57	1,088,502.81	4,732.76	Depreciation	216,791.28	237,150.75	(20,359.47)
			Changes in Assets and Liabilities:			
(119,832.94)	1,663,777.51	(1,783,610.45)	Accounts Receivable	(162,735.23)	453,255.23	(615,990.46)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(202,212.19)	(157,552.39)	(44,659.80)	Prepaid Expenses	17,234.15	19,115.50	(1,881.35)
(382,975.07)	(350,690.20)	(32,284.87)	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(25,844.51)	(400,636.72)	374,792.21	Materials and Supplies	35,766.86	66,651.49	(30,884.63)
(1,049,658.41)	(618,575.20)	(431,083.21)	Accounts Payable	51,117.13	3,865.02	47,252.11
(32,603.30)	51,543.79	(84,147.09)	Other Current Liabilities	(13,166.51)	(24,250.96)	11,084.45
9,680.00	(11,585.00)	21,265.00	Customer Deposits	4,080.00	(3,625.00)	7,705.00
440,175.02	434,059.37	6,115.65	Net Pension Liability	90,485.76	84,358.87	6,126.89
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
57,583.19	(188,401.35)	245,984.54	Retirements and Salvage	5,371.38	(60,797.67)	66,169.05
(121,876.04)	(116,774.00)	(5,102.04)	Deferred Income	0.00	(116,774.00)	116,774.00
1,449,158.79	2,029,493.31	(580,334.52)	Net Cash from Operating Activities	266,034.53	590,340.18	(324,305.65)
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Notes Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
0.00	0.00	0.00	Net Cash from Noncapital Financing Activities	0.00	0.00	0.00
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(2,239,781.23)	(1,150,555.18)	(1,089,226.05)	Changes in Electric Plant	(448,673.18)	(207,824.83)	(240,848.35)
(2,239,781.23)	(1,150,555.18)	(1,089,226.05)	Capital and Related Investing Activities	(448,673.18)	(207,824.83)	(240,848.35)
\$ (790,622.44)	\$ 878,938.13	\$ (1,669,560.57)	Net Changes in Cash Position	\$ (182,638.65)	\$ 382,515.35	\$ (565,154.00)
7,600,082.75	6,707,264.81	892,817.94	Cash at Beginning of Period	6,992,098.96	7,203,687.59	(211,588.63)
6,809,460.31	7,586,202.94	(776,742.63)	Cash at end of Period	6,809,460.31	7,586,202.94	(776,742.63)
\$ (790,622.44)	\$ 878,938.13	\$ (1,669,560.57)	Changes in Cash and Equivalents	\$ (182,638.65)	\$ 382,515.35	\$ (565,154.00)

Long-Term Debt \$2,820,408.51

Athens Utilities Board
Statistics Report
November 30, 2024

Power:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	11,643	11,537	0.92%	106
Small Commercial	2,099	2,121	-1.04%	-22
Large Commercial	266	244	9.02%	22
Street and Athletic Lighting	20	20	0.00%	0
Outdoor Lighting	78	77	1.30%	1
Total Services	14,106	13,999	0.76%	107

Sales Volumes:	Current Month			Year-to-Date		
	11/30/2024	Prior Year	Change	11/30/2024	Prior Year	Change
Kwh						
Residential	9,271,311	9,635,330	-3.78%	68,708,627	63,532,450	8.15%
Small Commercial	2,295,743	2,505,726	-8.38%	15,598,895	16,103,071	-3.13%
Large Commercial	34,168,820	35,167,293	-2.84%	189,820,276	192,013,999	-1.14%
Street and Athletic	189,527	181,131	4.64%	920,014	881,403	4.38%
Outdoor Lighting	197,860	201,498	-1.81%	981,329	1,007,394	-2.59%
Total	46,123,261	47,690,978	-3.29%	276,029,141	273,538,317	0.91%

Employment	November 30, 2024		
	Same Month Prior Year	Difference	
Employee Headcount	61.00	59.00	2.00
FTE	64.20	60.23	3.97
Y-T-D FTE	66.26	62.30	3.96

Heating/Cooling Degree Days (Calendar Month):			
	November 30, 2024	Prior Year	Difference
Heating Degree Days	327.0	418.5	(91.5)
Cooling Degree Days	20.0	1.0	19.0

Heating/Cooling Degree Days (Billing Period):			
	November 30, 2024	Prior Year	Difference
Heating Degree Days	167.6	282.0	(114.4)
Cooling Degree Days	20.2	16.0	4.2

Athens Utilities Board
Power Division
Capital Budget
Month Ending as of November 30, 2024

	Budget	Actual	Variance to date Favorable (Unfavorable)	% of Budget Expended
Planned Capital Improvements:				
Replace Truck 32 (Order FY25, Received FY 29	0		-	
Replace Truck 28	60,000		60,000	
Replace Truck 3	65,000		65,000	
AMI *	1,000,000		1,000,000	
Englewood Sub New High Side Supply*	450,000	28,800	421,200	6.40%
Tension/Pulling Equipment*	375,000		375,000	
Tellico Junction Tower*	275,000	269,181	5,819	97.88%
Englewood Sub House Control Upgrades*	150,000		150,000	
Build Out Fiber	125,000	209,347	(84,347)	167.48%
LED Purchases	100,000	48,486	51,514	48.49%
Distribution Automation*	75,000		75,000	
Replace Equipment Shed - Pole Yard	75,000		75,000	
Fiber Splice Trailer	65,000		65,000	
mPower Upgrades & Assistance	35,000		35,000	
SCADA Improvements	25,000		25,000	
Change TA5000 from HQ to Adran(8 port) to SDX(16 port)	25,000	22,832	2,168	91.33%
GPA Staking Equipment*	15,000		15,000	
EV Charger	100,000	350,844	(250,844)	350.84%
Other System Improvements	391,432	122,073	269,359	31.19% Continuous
Poles	352,289	112,412	239,877	31.91% Continuous
Primary Wire and Underground	500,000	350,838	149,162	70.17% Continuous
Transformers	521,909	172,202	349,707	32.99% Continuous
Services	326,193	412,433	(86,240)	126.44% Continuous
IT Core (Servers, mainframe, etc.)	20,000	9,911	10,089	49.55% Continuous
Routine Annual Substation Testing	35,000		35,000	Continuous
	5,161,823	2,109,357	3,052,466	
Other Assets:				
Fiber Work (County Grant)	121,876	140,055	(18,179)	
Truck Repairs		29,898	(29,898)	
Office Equipment		14,899	(14,899)	
Other		-	-	
Total Other Assets:	121,876	184,852	(62,976)	
Totals:	\$ 5,283,699	\$ 2,294,209	\$ 2,989,490	
Percentage of Budget Spent Year-to-date	43.42%	Fiscal Year	41.67%	

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
November 30, 2024**

Current Period November 30, 2024	Prior Year	Change from Prior Year		Current Period November 30, 2024	Prior Month	Change from prior Month
Assets:						
7,052,147.33	7,709,942.58	(657,795.25)	Cash and Cash Equivalents	7,052,147.33	7,110,925.82	(58,778.49)
356,384.85	395,906.36	(39,521.51)	Customer Receivables	356,384.85	379,347.62	(22,962.77)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
6,845.00	8,098.43	(1,253.43)	Other Receivables	6,845.00	4,214.67	2,630.33
88,809.09	91,070.90	(2,261.81)	Prepaid Expenses	88,809.09	102,585.83	(13,776.74)
314,758.73	344,589.46	(29,830.73)	Materials and Supplies Inventory	314,758.73	308,525.55	6,233.18
7,818,945.00	8,549,607.73	(730,662.73)	Total Current Assets	7,818,945.00	7,905,599.49	(86,654.49)
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,367,183.29	1,192,501.66	174,681.63	Deferred Pension Outflows	1,367,183.29	1,367,183.29	0.00
36,510,850.41	34,689,834.68	1,821,015.73	Water Utility Plant, at cost	36,510,850.41	36,421,920.88	88,929.53
(16,782,054.09)	(16,249,509.82)	(532,544.27)	Less: Accumulated Depreciation	(16,782,054.09)	(16,703,066.70)	(78,987.39)
19,728,796.32	18,440,324.86	1,288,471.46	Net Water Utility Plant	19,728,796.32	19,718,854.18	9,942.14
21,095,979.61	19,632,826.52	1,463,153.09	Total Long Term Assets	21,095,979.61	21,086,037.47	9,942.14
\$ 28,914,924.61	\$ 28,182,434.25	\$ 732,490.36	Total Assets	\$ 28,914,924.61	\$ 28,991,636.96	\$ (76,712.35)
Liabilities and Retained Earnings:						
61,603.83	49,663.50	11,940.33	Accounts Payable	61,603.83	128,032.23	(66,428.40)
83,509.99	84,339.99	(830.00)	Customer Deposits	83,509.99	83,169.99	340.00
153,410.51	183,078.76	(29,668.25)	Other Current Liabilities	153,410.51	156,794.50	(3,383.99)
298,524.33	317,082.25	(18,557.92)	Total Current Liabilities	298,524.33	367,996.72	(69,472.39)
1,950,315.31	1,717,404.30	232,911.01	Net Pension Liability	1,950,315.31	1,907,600.89	42,714.42
186,274.35	48,914.58	137,359.77	Deferred Pension Inflows	186,274.35	186,274.35	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,331,932.73	3,539,314.71	(207,381.98)	Note Payable	3,331,932.73	3,349,412.71	(17,479.98)
5,468,522.39	5,305,633.59	162,888.80	Total Long Term Liabilities	5,468,522.39	5,443,287.95	25,234.44
23,147,877.89	22,559,718.41	588,159.48	Net Position	23,147,877.89	23,180,352.29	(32,474.40)
\$ 28,914,924.61	\$ 28,182,434.25	\$ 732,490.36	Total Liabilities and Retained Earnings	\$ 28,914,924.61	\$ 28,991,636.96	\$ (76,712.35)

Athens Utilities Board
Profit and Loss Statement - Water
November 30, 2024

Year-to-Date November 30, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month November 30, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
1,011,912.08	972,917.52	38,994.56	Residential	189,438.92	192,444.00	(3,005.08)
1,045,475.05	1,050,329.20	(4,854.15)	Small Commercial	191,503.30	203,615.61	(12,112.31)
230,955.63	226,364.41	4,591.22	Large Commercial	41,554.04	45,557.86	(4,003.82)
82,239.18	87,166.47	(4,927.29)	Other	7,691.04	13,244.34	(5,553.30)
2,370,581.94	2,336,777.60	33,804.34	Total Revenue	430,187.30	454,861.81	(24,674.51)
347,165.36	314,016.47	(33,148.89)	Purchased Supply	65,119.36	56,869.22	(8,250.14)
2,023,416.58	2,022,761.13	655.45	Contribution Margin	365,067.94	397,992.59	(32,924.65)
			OPERATING EXPENSES:			
232,570.38	196,363.22	(36,207.16)	Source and Pump Expense	42,249.02	53,548.74	11,299.72
126,708.32	121,661.13	(5,047.19)	Distribution Expense	32,805.46	23,417.47	(9,387.99)
240,164.42	209,200.55	(30,963.87)	Customer Service and Customer Acct. Expense	60,772.35	38,042.78	(22,729.57)
570,642.91	519,582.88	(51,060.03)	Administrative and General Expense	121,895.14	99,629.43	(22,265.71)
1,170,086.03	1,046,807.78	(123,278.25)	Total operating expenses	257,721.97	214,638.42	(43,083.55)
			Maintenance Expenses			
46,189.02	25,965.09	(20,223.93)	Source and Pump Expense	12,806.19	6,011.89	(6,794.30)
202,210.35	175,221.33	(26,989.02)	Distribution Expense	58,363.34	29,908.59	(28,454.75)
1,076.50	1,361.16	284.66	Administrative and General Expense	149.19	149.47	0.28
249,475.87	202,547.58	(46,928.29)	Total Maintenance Expense	71,318.72	36,069.95	(35,248.77)
			Other Operating Expenses			
346,477.03	396,307.60	49,830.57	Depreciation Expense	73,670.98	84,250.82	10,579.84
346,477.03	396,307.60	49,830.57	Total Other Operating Expenses	73,670.98	84,250.82	10,579.84
2,113,204.29	1,959,679.43	(153,524.86)	Total Operating and Maintenance Expense	467,831.03	391,828.41	(76,002.62)
257,377.65	377,098.17	(119,720.52)	Operating Income	(37,643.73)	63,033.40	(100,677.13)
65,064.47	54,460.05	10,604.42	Other Income	12,115.25	11,304.80	810.45
322,442.12	431,558.22	(109,116.10)	Total Income	(25,528.48)	74,338.20	(99,866.68)
4,848.40	4,633.71	(214.69)	Other Expense	129.84	121.90	(7.94)
317,593.72	426,924.51	(109,330.79)	Net Income Before Debt Expense	(25,658.32)	74,216.30	(99,874.62)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
34,303.16	36,351.94	2,048.78	Interest on Long Term Debt	6,816.08	7,209.37	393.29
34,303.16	36,351.94	2,048.78	Total debt related expenses	6,816.08	7,209.37	393.29
283,290.56	390,572.57	(107,282.01)	Net Income Before Extraordinary Income	(32,474.40)	67,006.93	(99,481.33)
17,000.00	15,500.00	1,500.00	Grants, Contributions, Extraordinary	0.00	(15,500.00)	15,500.00
\$ 300,290.56	\$ 406,072.57	\$ (105,782.01)	CHANGE IN NET ASSETS	\$ (32,474.40)	\$ 51,506.93	\$ (83,981.33)

Athens Utilities Board
Budget Comparison - Water
November 30, 2024

Year-to-Date November 30, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month November 30, 2024	Monthly Budget	Budget Variance
			REVENUE:			
1,011,912.08	1,017,179.71	(5,267.63)	Residential	189,438.92	191,862.92	(2,424.00)
1,045,475.05	1,089,814.65	(44,339.60)	Small Commercial	191,503.30	204,837.70	(13,334.40)
230,955.63	237,634.33	(6,678.70)	Large Commercial	41,554.04	48,404.22	(6,850.18)
82,239.18	87,312.16	(5,072.98)	Other	7,691.04	22,702.21	(15,011.17)
2,370,581.94	2,431,940.86	(61,358.92)	Total Revenue	430,187.30	467,807.05	(37,619.75)
347,165.36	291,914.24	(55,251.12)	Purchased Supply	65,119.36	51,238.49	(13,880.87)
2,023,416.58	2,140,026.61	(116,610.03)	Contribution Margin	365,067.94	416,568.56	(51,500.62)
			OPERATING EXPENSES:			
232,570.38	214,487.85	(18,082.53)	Source and Pump Expense	42,249.02	40,001.10	(2,247.92)
126,708.32	130,093.53	3,385.21	Distribution Expense	32,805.46	22,725.68	(10,079.78)
240,164.42	215,382.55	(24,781.87)	Customer Service and Customer Acct. Expense	60,772.35	39,520.87	(21,251.48)
570,642.91	543,599.77	(27,043.14)	Administrative and General Expense	121,895.14	98,159.55	(23,735.59)
1,170,086.03	1,103,563.71	(66,522.32)	Total operating expenses	257,721.97	200,407.20	(57,314.77)
			Maintenance Expenses			
46,189.02	32,077.84	(14,111.18)	Source and Pump Expense	12,806.19	5,982.38	(6,823.81)
202,210.35	200,898.12	(1,312.23)	Distribution Expense	58,363.34	35,094.33	(23,269.01)
1,076.50	29,123.22	28,046.72	Administrative and General Expense	149.19	5,343.86	5,194.67
249,475.87	262,099.18	12,623.31	Total Maintenance Expense	71,318.72	46,420.58	(24,898.14)
			Other Operating Expenses			
346,477.03	378,852.55	32,375.52	Depreciation Expense	73,670.98	75,646.65	1,975.67
346,477.03	378,852.55	32,375.52	Total Other Operating Expenses	73,670.98	75,646.65	1,975.67
2,113,204.29	2,036,429.68	(76,774.61)	Total Operating and Maintenance Expenses	467,831.03	373,712.92	(94,118.11)
257,377.65	395,511.17	(138,133.52)	Operating Income	(37,643.73)	94,094.13	(131,737.86)
65,064.47	55,774.27	9,290.20	Other Income	12,115.25	897.45	11,217.80
322,442.12	451,285.45	(128,843.33)	Total Income	(25,528.48)	94,991.58	(120,520.06)
4,848.40	4,182.45	(665.95)	Other Expense	129.84	723.93	594.09
317,593.72	447,103.00	(129,509.28)	Net Income Before Debt Expense	(25,658.32)	94,267.65	(119,925.97)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
34,303.16	35,706.18	1,403.02	Interest on Long Term Debt	6,816.08	7,343.63	527.55
34,303.16	35,706.18	1,403.02	Total debt related expenses	6,816.08	7,343.63	527.55
283,290.56	411,396.82	(128,106.26)	Net Income Before Extraordinary Income	(32,474.40)	86,924.02	(119,398.42)
17,000.00	8,750.00	8,250.00	Grants, Contributions, Extraordinary	0.00	1,750.00	(1,750.00)
\$ 300,290.56	\$ 420,146.82	\$ (119,856.26)	CHANGE IN NET ASSETS	\$ (32,474.40)	\$ 88,674.02	\$ (121,148.42)

Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
November 30, 2024

Year-to-Date November 30, 2024	Year-to-Date Prior Year	Variance		Month to Date November 30, 2024	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
283,290.56	390,572.57	(107,282.01)	Net Operating Income	(32,474.40)	67,006.93	(99,481.33)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
346,477.03	396,307.60	(49,830.57)	Depreciation	73,670.98	84,250.82	(10,579.84)
			Changes in Assets and Liabilities:			
48,893.01	(7,172.36)	56,065.37	Receivables	20,332.44	(31,892.58)	52,225.02
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(70,435.03)	(59,255.54)	(11,179.49)	Prepaid Expenses	13,776.74	12,741.23	1,035.51
(177,978.87)	(143,381.24)	(34,597.63)	Deferred Pension Outflows	0.00	0.00	0.00
14,645.15	(18,073.60)	32,718.75	Materials and Supplies	(6,233.18)	(12,326.52)	6,093.34
(103,859.81)	(122,157.64)	18,297.83	Accounts Payable	(66,428.40)	(112,612.01)	46,183.61
(7,132.29)	(11,315.39)	4,183.10	Other Current Liabilities	(3,383.99)	(7,227.12)	3,843.13
199,918.56	167,687.07	32,231.49	Net Pension Liability	42,714.42	35,887.65	6,826.77
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
7,334.36	(14,467.86)	21,802.22	Retirements and Salvage	5,316.41	(19,967.04)	25,283.45
405.00	(3,310.00)	3,715.00	Customer Deposits	340.00	(950.00)	1,290.00
541,557.67	575,433.61	(33,875.94)	Net Cash from Operating Activities	47,631.02	14,911.36	32,719.66
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(87,179.50)	(85,212.00)	(1,967.50)	Changes in Notes Payable	(17,479.98)	(17,085.26)	(394.72)
(87,179.50)	(85,212.00)	(1,967.50)	Net Cash from Financing Activities	(17,479.98)	(17,085.26)	(394.72)
CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
17,000.00	15,500.00	1,500.00	Grants, Contributions & Other Extraordinary	0.00	15,500.00	(15,500.00)
(887,905.09)	(294,448.59)	(593,456.50)	Water Utility Plant	(88,929.53)	(13,876.05)	(75,053.48)
(870,905.09)	(278,948.59)	(591,956.50)	Net from Capital and Investing Activities	(88,929.53)	1,623.95	(90,553.48)
\$ (416,526.92)	\$ 211,273.02	\$ (627,799.94)	Net Changes in Cash Position	\$ (58,778.49)	\$ (549.95)	\$ (58,228.54)
7,468,674.25	7,498,669.56	(29,995.31)	Cash at Beginning of Period	7,110,925.82	7,710,492.53	(599,566.71)
7,052,147.33	7,709,942.58	(657,795.25)	Cash at End of Period	7,052,147.33	7,709,942.58	(657,795.25)
\$ (416,526.92)	\$ 211,273.02	\$ (627,799.94)	Changes in Cash and Equivalents	\$ (58,778.49)	\$ (549.95)	\$ (58,228.54)

Long-Term Debt 3,331,932.73

Athens Utilities Board
Statistics Report
November 30, 2024

Water:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	7,583	7,510	0.97%	73
Small Commercial	1,288	1,276	0.94%	12
Large Commercial	60	37	62.16%	23
	8,931	8,823	1.22%	108

Sales Volumes:	Current Month			Year-to-Date		
Gallonsx100	November 30, 2024	Prior Year	Change	11/30/2024	Prior Year	Change
Residential	280,441	289,009	-2.96%	1,461,130	1,474,172	-0.88%
Small Commercial	393,414	432,425	-9.02%	2,282,537	2,303,291	-0.90%
Large Commercial	94,274	105,665	-10.78%	565,887	536,756	5.43%
	768,129	827,099	-7.13%	4,309,554	4,314,219	-0.11%

Employment	November 30, 2024	Prior Year	Difference
Employee Headcount	15.00	15.00	-
FTE	15.59	15.80	(0.21)
Y-T-D FTE	15.33	15.55	(0.22)

Athens Utilities Board
Water Division
Capital Budget
Month Ending as of November 30, 2024

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended
Planned Capital Improvements:				
Replace Truck 20 (small dump tk)	130,000		130,000	
Replace Mini Excavator & Rock Breaker Attachment	85,000		85,000	
Replace Tractor	45,000		45,000	
Well Development	500,000	148,283	351,717	29.66%
WTP - Replace Effluent Valve Actuators (2)	40,000		40,000	
WTP - Recovery Pump Installation	50,000		50,000	
WTP - Replace Lights for Basin Walkways	20,000		20,000	
Replace Buildings at Wells #7, #4 - Add Metering	120,000		120,000	
AMR Project	1,500,000		1,500,000	
Raw Water Line Bore under Oost. Creek	40,000		40,000	
Congress Pkwy - Phase 4 (Velma Rd. to Million St.)	1,000,000	486,088	513,912	
Tank #6 Construction - Hwy 305	3,000,000		3,000,000	
Replace Crossing Congress Pkwy (RR Ave to Clearwater)	500,000		500,000	
Water Plant Building Maint and Lab Equipment	50,000	27,577	22,423	
Meter Change Out (Large, Small and Testing)	30,000	10,885	19,115	
Reservoir and Pump Maintenance	10,000		10,000	
Water Line Extensions	200,000	10,105	189,896	
Distribution Rehabilitation	125,000	97,303	27,697	Continuous
Field and Safety Equipment	25,000		25,000	Continuous
Water Services	200,000	102,685	97,315	51.34% Continuous
Technology (SCADA, Computers)	35,000	1,525	33,475	Continuous
IT Core (Servers, mainframe, etc.)	20,000	3,490	16,510	Continuous
	7,725,000	887,940	6,837,060	
			-	
Other Assets:			-	
Other		-	-	
Total Other Assets:	-	-	-	
Totals:	\$ 7,725,000	\$ 887,940	\$ 6,837,060	
Percentage of Budget Spent Year-to-date	11.49%	Fiscal Year	41.67%	

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
November 30, 2024**

Current Period November 30, 2024	Prior Year	Change from Prior Year		Current Period November 30, 2024	Prior Month	Change from prior Month
Assets:						
7,487,368.83	7,022,599.05	464,769.78	Cash and Cash Equivalents	7,487,368.83	7,724,111.25	(236,742.42)
278,436.95	435,061.40	(156,624.45)	Receivables	278,436.95	185,125.89	93,311.06
526,013.92	678,248.79	(152,234.87)	Prepaid Expenses	526,013.92	538,395.00	(12,381.08)
195,006.15	204,842.91	(9,836.76)	Materials and Supplies Inventory	195,006.15	197,459.85	(2,453.70)
8,486,825.85	8,340,752.15	146,073.70	Total Current Assets	8,486,825.85	8,645,091.99	(158,266.14)
25,653,745.15	25,291,660.60	362,084.55	Gas Utility Plant, at Cost	25,653,745.15	25,601,959.60	51,785.55
(12,095,745.74)	(11,559,438.05)	(536,307.69)	Less: Accumulated Depreciation	(12,095,745.74)	(12,028,492.40)	(67,253.34)
13,557,999.41	13,732,222.55	(174,223.14)	Net Gas Utility Plant	13,557,999.41	13,573,467.20	(15,467.79)
679,980.82	663,502.01	16,478.81	Deferred Pension Outflows	679,980.82	679,980.82	0.00
\$ 22,724,806.08	\$ 22,736,476.71	\$ (11,670.63)	Total Assets	\$ 22,724,806.08	\$ 22,898,540.01	\$ (173,733.93)
Liabilities and Retained Earnings:						
129,576.19	145,449.20	(15,873.01)	Long-Term Leases Payable	129,576.19	129,576.19	-
129,576.19	\$145,449.20	(15,873.01)	Total Non-Current Liabilities	129,576.19	129,576.19	-
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
208,291.35	367,246.52	(158,955.17)	Accounts Payable	208,291.35	194,175.16	14,116.19
107,617.98	111,542.98	(3,925.00)	Customer Deposits	107,617.98	107,057.98	560.00
89,488.77	97,106.91	(7,618.14)	Accrued Liabilities	89,488.77	93,539.21	(4,050.44)
405,398.10	575,896.41	(170,498.31)	Total Current Liabilities	405,398.10	394,772.35	10,625.75
979,257.91	961,974.91	17,283.00	Net Pension Liability	979,257.91	962,195.96	17,061.95
95,001.34	27,525.93	67,475.41	Deferred Pension Inflows	95,001.34	95,001.34	0.00
21,115,572.54	21,025,630.26	89,942.28	Net Position	21,115,572.54	21,316,994.17	(201,421.63)
\$ 22,724,806.08	\$ 22,736,476.71	\$ (11,670.63)	Total Liabilities and Retained Earnings	\$ 22,724,806.08	\$ 22,898,540.01	\$ (173,733.93)

Athens Utilities Board
Profit and Loss Statement - Gas
November 30, 2024

Year-to-Date November 30, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month November 30, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
340,039.17	376,548.84	(36,509.67)	Residential	109,993.85	140,973.61	(30,979.76)
323,954.69	360,577.60	(36,622.91)	Small Commercial	87,290.06	117,514.45	(30,224.39)
275,019.78	273,806.04	1,213.74	Large Commercial	64,873.62	75,344.16	(10,470.54)
261,517.93	499,043.78	(237,525.85)	Interruptible	58,002.63	130,139.02	(72,136.39)
5,845.11	5,192.15	652.96	CNG	1,045.24	1,061.82	(16.58)
24,860.27	28,444.83	(3,584.56)	Fees and Other Gas Revenues	4,157.00	6,140.78	(1,983.78)
1,231,236.95	1,543,613.24	(312,376.29)	Total Revenue	325,362.40	471,173.84	(145,811.44)
882,183.07	1,114,409.44	232,226.37	Purchased supply	251,470.90	373,253.66	121,782.76
349,053.88	429,203.80	(80,149.92)	Contribution Margin	73,891.50	97,920.18	(24,028.68)
			OPERATING EXPENSES:			
174,661.68	147,620.61	(27,041.07)	Distribution Expense	54,231.29	23,302.15	(30,929.14)
178,868.42	150,348.30	(28,520.12)	Customer Service and Customer Acct. Exp.	41,748.78	27,145.05	(14,603.73)
365,343.65	348,773.47	(16,570.18)	Administrative and General Expense	76,718.53	65,096.46	(11,622.07)
718,873.75	646,742.38	(72,131.37)	Total operating expenses	172,698.60	115,543.66	(57,154.94)
			Maintenance Expense			
109,517.67	133,616.00	24,098.33	Distribution Expense	22,800.20	33,545.83	10,745.63
2,865.23	4,349.98	1,484.75	Administrative and General Expense	648.70	320.16	(328.54)
112,382.90	137,965.98	25,583.08	Total Maintenance Expense	23,448.90	33,865.99	10,417.09
			Other Operating Expenses			
319,131.40	282,303.07	(36,828.33)	Depreciation	63,814.28	56,241.45	(7,572.83)
110,081.90	82,105.41	(27,976.49)	Tax Equivalents	22,016.38	59.08	(21,957.30)
429,213.30	364,408.48	(64,804.82)	Total Other Operating Expenses	85,830.66	56,300.53	(29,530.13)
2,142,653.02	2,263,526.28	120,873.26	Operating and Maintenance Expenses	533,449.06	578,963.84	45,514.78
(911,416.07)	(719,913.04)	(191,503.03)	Operating Income	(208,086.66)	(107,790.00)	(100,296.66)
39,331.44	28,366.61	10,964.83	Other Income	6,768.99	5,558.11	1,210.88
(872,084.63)	(691,546.43)	(180,538.20)	Total Income	(201,317.67)	(102,231.89)	(99,085.78)
4,678.50	4,598.95	(79.55)	Miscellaneous Income Deductions	103.96	96.61	(7.35)
(876,763.13)	(696,145.38)	(180,458.65)	Net Income Before Debt Expense	(201,421.63)	(102,328.50)	(99,078.43)
			GASB 87 RELATED EXPENSES:			
238.80	332.93	94.13	Lease Obligation Payable Interest - CNG Station	0.00	65.39	65.39
(877,001.93)	(696,478.31)	(180,523.62)	Total GASB 87 Related Expenses	(201,421.63)	(102,393.89)	(99,143.82)
(877,001.93)	(696,478.31)	(180,523.62)	Net Income Before Extraordinary	(201,421.63)	(102,393.89)	(99,027.74)
100.00	0.00	100.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (876,901.93)	\$ (696,478.31)	\$ (180,423.62)	Change in Net Assets	\$ (201,421.63)	\$ (102,393.89)	\$ (99,027.74)

Athens Utilities Board
Budget Comparison - Gas
November 30, 2024

Year-to-Date November 30, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month November 30, 2024	Monthly Budget	Budget Variance
			REVENUE:			
340,039.17	411,700.00	(71,660.83)	Residential	109,993.85	159,311.14	(49,317.29)
323,954.69	421,804.47	(97,849.78)	Small Commercial	87,290.06	135,464.25	(48,174.19)
275,019.78	319,086.65	(44,066.87)	Large Commercial	64,873.62	90,023.66	(25,150.04)
261,517.93	608,359.21	(346,841.28)	Interruptible	58,002.63	151,918.26	(93,915.63)
5,845.11	5,982.57	(137.46)	CNG	1,045.24	1,334.61	(289.37)
24,860.27	28,462.19	(3,601.92)	Fees and Other Gas Revenues	4,157.00	4,785.87	(628.87)
1,231,236.95	1,795,395.09	(564,158.14)	Total Revenue	325,362.40	542,837.78	(217,475.38)
882,183.07	1,457,440.91	575,257.84	Purchased supply	251,470.90	461,149.73	209,678.83
349,053.88	337,954.19	11,099.69	Contribution Margin	73,891.50	81,688.05	(7,796.55)
			OPERATING EXPENSES:			
174,661.68	162,113.87	(12,547.81)	Distribution Expense	54,231.29	33,950.51	(20,280.78)
178,868.42	151,810.30	(27,058.12)	Cust. Service and Cust. Acct. Expense	41,748.78	29,416.66	(12,332.12)
365,343.65	375,307.33	9,963.68	Administrative and General Expense	76,718.53	67,678.81	(9,039.72)
718,873.75	689,231.51	(29,642.24)	Total operating expenses	172,698.60	131,045.99	(41,652.61)
			Maintenance Expense			
109,517.67	132,843.77	23,326.10	Distribution Expense	22,800.20	23,479.93	679.73
2,865.23	5,737.00	2,871.77	Administrative and General Expense	648.70	1,378.65	729.95
112,382.90	138,580.77	26,197.87	Total Maintenance Expense	23,448.90	24,858.58	1,409.68
			Other Operating Expenses			
319,131.40	286,705.29	(32,426.11)	Depreciation	63,814.28	56,989.32	(6,824.96)
110,081.90	84,483.82	(25,598.08)	Tax Equivalents	22,016.38	17,692.93	(4,323.45)
429,213.30	371,189.11	(58,024.19)	Total Other Operating Expenses	85,830.66	74,682.25	(11,148.41)
2,142,653.02	2,656,442.29	513,789.27	Operating and Maintenance Expenses	533,449.06	691,736.54	158,287.48
(911,416.07)	(861,047.20)	(50,368.87)	Operating Income	(208,086.66)	(148,898.76)	(59,187.90)
39,331.44	19,157.87	20,173.57	Other Income	6,768.99	3,556.48	3,212.51
(872,084.63)	(841,889.33)	(30,195.30)	Total Income	(201,317.67)	(145,342.28)	(55,975.39)
4,678.50	5,101.09	422.59	Miscellaneous Income Deductions	103.96	63.18	(40.78)
(876,763.13)	(846,990.41)	(30,617.89)	Net Income Before Debt Expense	(201,421.63)	(145,405.46)	(55,934.61)
			GASB 87 RELATED EXPENSES:			
0.00	0.00	0.00	Leased Land Amortization	0.00	0.00	0.00
238.80	215.73	(23.07)	Lease Obligation Payable Interest - CNG Station	0.00	42.37	42.37
(877,001.93)	(847,206.15)	(29,795.78)	Total GASB 87 Related Expenses	(201,421.63)	(145,447.83)	(55,973.80)
(877,001.93)	(847,206.15)	(29,795.78)	Net Income Before Extraordinary	(201,421.63)	(145,447.83)	(55,973.80)
100.00	0.00	100.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (876,901.93)	\$ (847,206.15)	\$ (29,695.78)	Change in Net Assets	\$ (201,421.63)	\$ (145,447.83)	\$ (55,973.80)

Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
November 30, 2024

Year-to-Date November 30, 2024	Year-to-Date Prior Year	Variance		Month to Date November 30, 2024	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(877,001.93)	(696,478.31)	(180,523.62)	Net Operating Income	(201,421.63)	(102,393.89)	(99,027.74)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
319,131.40	282,303.07	36,828.33	Depreciation	63,814.28	56,241.45	7,572.83
			Changes in Assets and Liabilities:			
(104,205.32)	(212,247.08)	108,041.76	Receivables	(93,311.06)	(183,459.46)	90,148.40
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(136,185.77)	(200,214.74)	64,028.97	Prepaid Expenses	12,381.08	13,040.82	(659.74)
(73,477.50)	(73,125.53)	(351.97)	Deferred Pension Outflows	0.00	0.00	0.00
10,135.05	(12,050.84)	22,185.89	Materials and Supplies	2,453.70	2,517.76	(64.06)
8,521.85	166,259.26	(157,737.41)	Accounts Payable	14,116.19	61,679.33	(47,563.14)
(12,667.12)	(8,304.84)	(4,362.28)	Other Current Liabilities	(4,050.44)	(969.47)	(3,080.97)
80.00	380.00	(300.00)	Customer Deposits	560.00	390.00	170.00
86,542.21	89,895.22	(3,353.01)	Net Pension Liabilities	17,061.95	17,678.18	(616.23)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
27,024.94	22,467.29	4,557.65	Retirements and Salvage	3,439.06	957.94	2,481.12
(752,102.19)	(641,116.50)	(110,985.69)	Net Cash from Operating Activities	(184,956.87)	(134,317.34)	(50,639.53)
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
100.00	0.00	100.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(248,610.08)	(351,042.59)	102,432.51	Changes in Gas Utility Plant	(51,785.55)	(126,443.87)	74,658.32
(248,510.08)	(351,042.59)	102,532.51	Net Cash from Capital and Related Investing Activities	(51,785.55)	(126,443.87)	74,658.32
			Cash from Non-Financing Activities			
(15,873.01)	(17,226.07)	1,353.06	Leases Obligation Payable - CNG Station	0.00	0.00	0.00
\$ (1,016,485.28)	\$ (1,009,385.16)	\$ (7,100.12)	Net Changes in Cash Position	\$ (236,742.42)	\$ (260,761.21)	\$ 24,018.79
8,503,854.11	8,031,984.21	471,869.90	Cash at Beginning of Period	7,724,111.25	7,283,360.26	440,750.99
7,487,368.83	7,022,599.05	464,769.78	Cash at End of Period	7,487,368.83	7,022,599.05	464,769.78
\$ (1,016,485.28)	\$ (1,009,385.16)	\$ (7,100.12)	Changes in Cash and Equivalents	\$ (236,742.42)	\$ (260,761.21)	\$ 24,018.79
Long-Term Debt						
	\$0.00					

Athens Utilities Board
Statistics Report
November 30, 2024

Gas:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	5,723	5,704	0.33%	19
Small Commercial	941	940	0.11%	1
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,681	6,661	0.30%	20

Sales Volumes:	Current Month			Year-to-Date		
Units Sold	11/30/2024	Prior Year	Change	11/30/2024	Prior Year	Change
Residential	85,246	118,219	-27.89%	180,522	233,140	-22.57%
Small Commercial	103,543	142,034	-27.10%	293,853	417,108	-29.55%
Large Commercial	91,754	106,065	-13.49%	467,470	387,929	20.50%
Interruptible	107,769	278,644	-61.32%	524,489	1,054,121	-50.24%
CNG	923	1,439	-35.86%	5,088	6,771	-24.86%
	389,235	646,401	-39.78%	1,471,422	2,099,069	-29.90%

Employment	November 30, 2024	Prior Year	Difference
Employee Headcount	8.00	8.00	-
FTE	8.71	8.87	(0.16)
Y-T-D FTE	8.67	8.63	0.04

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of November 30, 2024**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended
Planned Capital Improvements:				
Truck 53 Service Truck (2019 F250)	65,000		65,000	
Truck 54 (2020) Locating Truck	55,000		55,000	
Truck 12 (Collections Tk)	55,000		55,000	
Upgrading Cathodic Protection Field -	30,000		30,000	
Replace Leak Detectors and Locating Equipment	8,000	9,269	(1,269)	115.86%
20% of 5 Year Leak Survey	30,000	13,137	16,863	43.79%
CNG Conversions for Vehicles	30,000		30,000	
Replace Odorant System - Athens	180,000		180,000	
Hammerhead Mole	6,000	5,252	748	87.53%
Electrofusion Processor	6,000		6,000	
AMR Project	1,500,000		1,500,000	
System Improvement	60,000	5,449	54,551	9.08% Continuous
Main	100,000	26,913	73,087	26.91% Continuous
Services	250,000	160,108	89,892	64.04% Continuous
IT Core (Servers, mainframe, etc.)	20,000	7,085	12,915	35.43% Continuous
Total Planned Capital Improvements:	\$ 2,395,000	\$ 227,213	\$ 2,167,787	
Other Assets:				
Replace 2 Fan Coils Downstairs		22,900	(22,900)	
Other			-	
Total Other Assets:	\$ -	\$ 22,900	\$ (22,900)	
Totals:	\$ 2,395,000	\$ 250,113	\$ 2,144,887	
Percentage of Budget Spent Year-to-date	10.44%	Fiscal Year	41.67%	

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
November 30, 2024**

Current Period November 30, 2024	Prior Year	Change from Prior Year		Current Period November 30, 2024	Prior Month	Change from prior Month
Assets:						
2,993,585.74	4,997,681.98	(2,004,096.24)	Cash and Cash Equivalents	2,993,585.74	3,325,639.66	(332,053.92)
523,006.25	643,388.22	(120,381.97)	Receivables	523,006.25	492,410.72	30,595.53
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
120,920.31	99,995.60	20,924.71	Prepaid Expenses	120,920.31	138,632.67	(17,712.36)
257,320.67	240,138.86	17,181.81	Materials and Supplies Inventory	257,320.67	276,416.94	(19,096.27)
3,894,832.97	5,981,204.66	(2,086,371.69)	Total Current Assets	3,894,832.97	4,233,099.99	(338,267.02)
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,267,037.33	1,295,465.33	(28,428.00)	Deferred Pension Outflows	1,267,037.33	1,267,037.33	0.00
66,613,389.74	61,994,479.81	4,618,909.93	Sewer Utility Plant, at Cost	66,613,389.74	66,118,326.49	495,063.25
(26,403,838.00)	(25,195,800.92)	(1,208,037.08)	Less: Accumulated Depreciation	(26,403,838.00)	(26,258,271.72)	(145,566.28)
40,209,551.74	36,798,678.89	3,410,872.85	Net Sewer Utility Plant	40,209,551.74	39,860,054.77	349,496.97
41,476,589.07	38,094,144.22	3,382,444.85	Total Long Term Assets	41,476,589.07	41,127,092.10	349,496.97
\$ 45,371,422.04	\$ 44,075,348.88	\$ 1,296,073.16	Total Assets	\$ 45,371,422.04	\$ 45,360,192.09	\$ 11,229.95
Liabilities and Retained Earnings:						
337,620.80	308,019.50	29,601.30	Accounts Payable	337,620.80	323,431.00	14,189.80
255,305.61	256,175.61	(870.00)	Customer Deposits	255,305.61	255,275.61	30.00
209,531.47	363,839.15	(154,307.68)	Other Current Liabilities	209,531.47	212,182.85	(2,651.38)
802,457.88	928,034.26	(125,576.38)	Total Current Liabilities	802,457.88	790,889.46	11,568.42
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,793,182.24	2,503,506.31	289,675.93	Notes Payable - State of Tennessee	2,793,182.24	2,805,906.85	(12,724.61)
8,357,561.72	9,404,201.72	(1,046,640.00)	Notes Payable - Other	8,357,561.72	8,357,561.72	0.00
1,804,789.56	1,883,970.42	(79,180.86)	Net Pension Liability	1,804,789.56	1,764,704.01	40,085.55
172,531.63	54,208.39	118,323.24	Deferred Pension Inflows	172,531.63	172,531.63	0.00
13,128,065.15	13,845,886.84	(717,821.69)	Total Long Term Liabilities	13,128,065.15	13,100,704.21	27,360.94
31,440,899.01	29,301,427.78	2,139,471.23	Net Position	31,440,899.01	31,468,598.42	(27,699.41)
\$ 45,371,422.04	\$ 44,075,348.88	\$ 1,296,073.16	Total Liabilities and Net Assets	\$ 45,371,422.04	\$ 45,360,192.09	\$ 11,229.95

Athens Utilities Board
Profit and Loss Statement - Wastewater
November 30, 2024

Year-to-Date November 30, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month November 30, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
952,914.39	937,977.73	14,936.66	Residential	180,724.45	186,661.36	(5,936.91)
743,987.82	809,186.03	(65,198.21)	Small Commercial	143,681.51	156,150.15	(12,468.64)
1,085,189.06	1,495,080.58	(409,891.52)	Large Commercial	247,942.14	373,613.04	(125,670.90)
143,144.27	103,512.84	39,631.43	Other	14,281.75	15,975.04	(1,693.29)
2,925,235.54	3,345,757.18	(420,521.64)	Total Revenue	586,629.85	732,399.59	(145,769.74)
			OPERATING AND MAINTENANCE EXPENSES:			
807,900.06	723,104.77	(84,795.29)	Sewer Treatment Plant Expense	201,345.30	148,068.82	(53,276.48)
35,895.34	32,474.00	(3,421.34)	Pumping Station Expense	7,682.88	5,450.29	(2,232.59)
90,252.17	101,754.48	11,502.31	General Expense	20,990.05	16,552.79	(4,437.26)
73,430.40	65,506.61	(7,923.79)	Cust. Service and Cust. Acct. Expense	20,154.25	13,520.76	(6,633.49)
520,958.85	470,703.28	(50,255.57)	Administrative and General Expense	118,093.26	89,501.91	(28,591.35)
1,528,436.82	1,393,543.14	(134,893.68)	Total Operating Expenses	368,265.74	273,094.57	(95,171.17)
			Maintenance Expense			
143,177.41	67,765.43	(75,411.98)	Sewer Treatment Plant Expense	37,496.33	11,148.63	(26,347.70)
68,719.24	93,110.34	24,391.10	Pumping Station Expense	11,797.08	20,702.00	8,904.92
101,803.05	84,211.47	(17,591.58)	General Expense	34,366.59	15,506.94	(18,859.65)
2,467.21	1,562.47	(904.74)	Administrative and General Expense	329.11	368.32	39.21
316,166.91	246,649.71	(69,517.20)	Total Maintenance Expense	83,989.11	47,725.89	(36,263.22)
			Other Operating Expenses			
712,233.03	653,721.35	(58,511.68)	Depreciation	137,281.17	132,980.31	(4,300.86)
712,233.03	653,721.35	(58,511.68)	Total Other Operating Expenses	137,281.17	132,980.31	(4,300.86)
2,556,836.76	2,293,914.20	(262,922.56)	Operating and Maintenance Expenses	589,536.02	453,800.77	(135,735.25)
368,398.78	1,051,842.98	(683,444.20)	Operating Income	(2,906.17)	278,598.82	(281,504.99)
10,506.76	10,193.69	313.07	Other Income	1,843.39	1,882.79	(39.40)
378,905.54	1,062,036.67	(683,131.13)	Total Income	(1,062.78)	280,481.61	(281,544.39)
4,542.45	4,405.56	(136.89)	Other Expense	83.01	78.01	(5.00)
374,363.09	1,057,631.11	(683,268.02)	Net Income Before Debt Expense	(1,145.79)	280,403.60	(281,549.39)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
139,426.62	161,161.75	21,735.13	Other Debt Interest	26,553.62	32,813.32	6,259.70
139,426.62	161,161.75	21,735.13	Total debt related expenses	26,553.62	32,813.32	6,259.70
234,936.47	896,469.36	(661,532.89)	Net Income Before Extraordinary	(27,699.41)	247,590.28	(275,289.69)
0.00	283,529.47	(283,529.47)	Grants, Contributions, Extraordinary	0.00	78,816.51	(78,816.51)
\$ 234,936.47	\$ 1,179,998.83	\$ (945,062.36)	Change in Net Assets	\$ (27,699.41)	\$ 326,406.79	\$ (354,106.20)

Athens Utilities Board
Budget Comparison - Wastewater
November 30, 2024

Year-to-Date November 30, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month November 30, 2024	Monthly Budget	Budget Variance
			REVENUE:			
952,914.39	941,575.18	11,339.21	Residential	180,724.45	184,559.91	(3,835.46)
743,987.82	812,385.65	(68,397.83)	Small Commercial	143,681.51	159,866.97	(16,185.46)
1,085,189.06	1,367,777.73	(282,588.67)	Large Commercial	247,942.14	311,632.56	(63,690.42)
143,144.27	75,708.68	67,435.59	Other	14,281.75	22,425.01	(8,143.26)
2,925,235.54	3,197,447.24	(272,211.70)	Total Revenue	586,629.85	678,484.44	(91,854.59)
			OPERATING AND MAINTENANCE EXPENSES:			
807,900.06	698,248.43	(109,651.63)	Sewer Treatment Plant Expense	201,345.30	134,987.08	(66,358.22)
35,895.34	31,569.33	(4,326.01)	Pumping Station Expense	7,682.88	6,236.86	(1,446.02)
90,252.17	110,104.56	19,852.39	General Expense	20,990.05	22,319.99	1,329.94
73,430.40	49,482.06	(23,948.34)	Customer Service and Customer Acct. Expense	20,154.25	9,596.57	(10,557.68)
520,958.85	477,899.73	(43,059.12)	Administrative and General Expense	118,093.26	93,137.30	(24,955.96)
1,528,436.82	1,367,304.11	(161,132.71)	Total Operating Expenses	368,265.74	266,277.79	(101,987.95)
			Maintenance Expense			
143,177.41	74,467.00	(68,710.41)	Sewer Treatment Plant Expense	37,496.33	13,741.58	(23,754.75)
68,719.24	76,798.39	8,079.15	Pumping Station Expense	11,797.08	14,680.02	2,882.94
101,803.05	122,377.06	20,574.01	General Expense	34,366.59	25,067.69	(9,298.90)
2,467.21	2,219.70	(247.51)	Administrative and General Expense	329.11	364.40	35.29
316,166.91	275,862.14	(40,304.77)	Total Maintenance Expense	83,989.11	53,853.69	(30,135.42)
			Other Operating Expenses			
712,233.03	665,580.60	(46,652.43)	Depreciation	137,281.17	132,980.79	(4,300.38)
712,233.03	665,580.60	(46,652.43)	Total Other Operating Expenses	137,281.17	132,980.79	(4,300.38)
2,556,836.76	2,308,746.86	(248,089.90)	Operating and Maintenance Expenses	589,536.02	453,112.27	(136,423.75)
368,398.78	888,700.38	(520,301.60)	Operating Income	(2,906.17)	225,372.17	(228,278.34)
10,506.76	4,549.22	5,957.54	Other Income	1,843.39	2,497.76	(654.37)
378,905.54	893,249.60	(514,344.06)	Total Income	(1,062.78)	227,869.94	(228,932.72)
4,542.45	4,906.66	364.21	Other Expense	83.01	61.87	(21.14)
374,363.09	888,342.94	(513,979.85)	Net Income Before Debt Expense	(1,145.79)	227,808.07	(228,953.86)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
139,426.62	118,728.50	(20,698.12)	Other Debt Interest	26,553.62	22,375.22	(4,178.40)
139,426.62	118,728.50	(20,698.12)	Total debt related expenses	26,553.62	22,375.22	(4,178.40)
234,936.47	769,614.44	(534,677.97)	Net Income Before Extraordinary	(27,699.41)	205,432.85	(233,132.26)
0.00	180,154.55	(180,154.55)	Grants, Contributions, Extraordinary	0.00	36,030.91	(36,030.91)
\$ 234,936.47	\$ 949,768.99	\$ (714,832.52)	Change in Net Assets	\$ (27,699.41)	\$ 241,463.76	\$ (269,163.17)

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
November 30, 2024**

Year-to-Date November 30, 2024	Year-to-Date Prior Year	Variance		Month to Date November 30, 2024	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
234,936.47	896,469.36	(661,532.89)	Net Operating Income	(27,699.41)	247,590.28	(275,289.69)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
712,233.03	653,721.35	58,511.68	Depreciation	137,281.17	132,980.31	4,300.86
Changes in Assets and Liabilities:						
37,185.03	(118,312.70)	155,497.73	Accounts Receivable	(30,595.53)	(85,673.57)	55,078.04
0.00	(63.95)	63.95	Due from (to) Other Divisions	0.00	(63.95)	63.95
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(110,975.59)	(89,010.13)	(21,965.46)	Prepaid Expenses	17,712.36	14,286.49	3,425.87
(165,568.56)	(132,803.03)	(32,765.53)	Deferred Pension Outflows	0.00	0.00	0.00
121,948.45	175,428.68	(53,480.23)	Materials and Supplies	19,096.27	57,802.48	(38,706.21)
(463,735.87)	(74,376.26)	(389,359.61)	Accounts Payable	14,189.80	(25,540.11)	39,729.91
(6,970.32)	(9,690.49)	2,720.17	Accrued Liabilities	(2,651.38)	(4,825.97)	2,174.59
(65,489.66)	(117,740.04)	52,250.38	Retirements and Salvage	8,285.11	(70,485.06)	78,770.17
(575.00)	(4,060.00)	3,485.00	Customer Deposits	30.00	(1,240.00)	1,270.00
183,531.41	166,533.83	16,997.58	Net Pension Liability	40,085.55	31,637.38	8,448.17
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
476,519.39	1,346,096.62	(869,577.23)	Net Cash from Operating Activities	175,733.94	296,468.28	(120,734.34)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(63,370.65)	1,201,012.49	(1,264,383.14)	Changes in Notes Payable	(12,724.61)	738,430.60	(751,155.21)
(63,370.65)	1,201,012.49	(1,264,383.14)	Total Cash from Noncapital Financing Activities	(12,724.61)	738,430.60	(751,155.21)
CASH FROM INVESTING ACTIVITIES:						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	283,529.47	(283,529.47)	Grants Contributions & Other Extraordinary	0.00	78,816.51	(78,816.51)
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,808,298.68)	(2,435,286.65)	626,987.97	Changes in Sewer Utility Plant	(495,063.25)	(467,892.03)	(27,171.22)
(1,808,298.68)	(2,151,757.18)	343,458.50	Total Cash from Capital and Related Investing Activities	(495,063.25)	(389,075.52)	(105,987.73)
\$ (1,395,149.94)	\$ 395,351.93	\$ (1,790,501.87)	Net Changes in Cash Position	\$ (332,053.92)	\$ 645,823.36	\$ (977,877.28)
Cash at Beginning of Period						
4,388,735.68	4,602,330.05	(213,594.37)	Cash at Beginning of Period	3,325,639.66	4,351,858.62	(1,026,218.96)
2,993,585.74	4,997,681.98	(2,004,096.24)	Cash at End of Period	2,993,585.74	4,997,681.98	(2,004,096.24)
\$ (1,395,149.94)	\$ 395,351.93	\$ (1,790,501.87)	Changes in Cash and Equivalents	\$ (332,053.92)	\$ 645,823.36	\$ (977,877.28)

Long-Term Debt \$11,150,743.96

Athens Utilities Board
Statistics Report
November 30, 2024

Wastewater:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	4,740	4,705	0.74%	35
Small Commerical	917	919	-0.22%	-2
Industrial	24	24	0.00%	0
Total Services	5,681	5,648	0.58%	33

Sales Volumes:	Current Month			Year-to-Date		
	11/30/2024	Prior Year	Change	11/30/2024	Prior Year	Change
Gallonsx100						
Residential	157,630	167,217	-5.73%	759,925	844,490	-10.01%
Small Commerical	186,040	204,725	-9.13%	1,063,768	1,071,256	-0.70%
Industrial	24,094	19,434	23.98%	126,340	104,834	20.51%
	367,764	391,376	-6.03%	1,950,033	2,020,580	-3.49%

Employment			
	November 30, 2024	Prior Year	Difference
Employee Headcount	18.00	18.00	0.00
FTE	18.77	18.82	-0.05
Y-T-D FTE	18.46	18.96	-0.50

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of November 30, 2024**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Replace Truck #45 - WW Maint. (2014 F250)	60,000		60,000		
Replace Truck #21 (2016)	65,000		65,000		
Oost WWTP - Dewatering Equipment and Installation	1,750,000		1,750,000		
Oost WWTP - Replace Polymer Feed System	30,000		30,000		
VT SCADA/Upgrade PLCs both WWTP's	400,000	412,017	(12,017)	103.00%	
2020 Athens Sewer Improvements (Cedar Sp./Sterling)	770,000	745,009	24,991	96.75%	
Oostanaula WWTP Refurbishment	150,000	239,223	(89,223)	159.48%	
NMC WWTP Refurbishment	100,000	34,293	65,707	34.29%	
Admin and Operators Buildings Maint. - Oost.	35,000		35,000		
Laboratory Equipment (incl. spectropho. And BOD incub.)	30,000	4,371	25,629	14.57%	
Lift Station Rehabilitation	50,000	9,244	40,756	18.49%	
Field and Safety Equipment	15,000	9,437	5,563	62.91%	
Collection System Rehab	600,000	336,352	263,648	56.06%	
Material Donations	5,000		5,000		
Technology (SCADA, Computers)	35,000	11,024	23,976	31.50%	Continuous
Services	500,000	81,788	418,212	16.36%	Continuous
Extensions	25,000		25,000		Continuous
Grinder Pump Core Replacements	140,000	27,052	112,948	19.32%	Continuous
Manhole Rehabilitation	30,000		30,000		Continuous
Rehabilitation of Services	75,000	9,433	65,567	12.58%	Continuous
IT Core (Servers, mainframe, etc.)	20,000	2,231	17,769	11.15%	Continuous
	4,885,000	1,921,473	2,963,527		

Other Assets:

Other

Total Other Assets	\$	-	\$	-	\$	-
Totals:	\$	4,885,000	\$	1,921,473	\$	2,963,527

Percentage of Budget Spent Year-to-date	39.33%	Fiscal Year	41.67%
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ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
November 30, 2024

Current Period November 30, 2024		Year-to-Date Prior Year	Change from Prior Year		Current Period November 30, 2024	Prior Month	Change from prior Month					
Assets												
412,877.96		325,099.46	87,778.50	Fiber Utility Plant, at Cost	412,877.96	403,595.20	9,282.76					
159,937.77		119,584.68	40,353.09	Less: Accumulated Depreciation	159,937.77	156,086.47	3,851.30					
252,940.19		205,514.78	47,425.41	Net Fiber Utility Plant	252,940.19	247,508.73	5,431.46					
Current Assets												
423,251.86		359,084.30	64,167.56	Cash	423,251.86	418,230.31	5,021.55					
31,956.38		28,637.27	3,319.11	Materials & Supplies	31,956.38	32,058.49	(102.11)					
17,242.42		18,678.75	(1,436.33)	Accounts Receivable	17,242.42	16,279.39	963.03					
7,397.89		-	7,397.89	Prepayments	7,397.89	7,833.67	(435.78)					
479,848.55		406,400.32	73,448.23	Total Current Assets	479,848.55	474,401.86	5,446.69					
\$	732,788.74	\$	611,915.10	\$	120,873.64	Total Assets	\$	732,788.74	\$	721,910.59	\$	10,878.15
Liabilities												
584.55		0.00	584.55	Accounts Payable	584.55	\$584.55	-					
67.32		0.00	67.32	Other Current Liabilities	67.32	\$36.18	31.14					
651.87		0.00	651.87	Total Current Liabilities	651.87	\$620.73	31.14					
		-		Payable to Other Divisions								
733,440.61		611,915.10	121,525.51	Net Position	733,440.61	722,531.32	10,909.29					
\$	732,788.74	\$	611,915.10	\$	120,873.64	Total Liabilities and Retained Earnings	\$	732,788.74	\$	721,910.59	\$	10,878.15

Athens Utilities Board
Profit and Loss Statement - Fiber
November 30, 2024

Year-to-Date November 30, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month November 30, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
35,798.00	13,040.00	22,758.00	Residential	9,658.00	3,860.00	5,798.00
24,550.00	24,000.00	550.00	Small Commerical	4,910.00	4,800.00	110.00
3,750.00	10,070.00	(6,320.00)	Industrial	750.00	2,014.00	(1,264.00)
27,310.00	22,810.00	4,500.00	Dark Fiber	5,462.00	4,612.00	850.00
3,600.00	4,550.00	(950.00)	Government Wholesale	720.00	860.00	(140.00)
2,962.00	789.70	2,172.30	Other	912.65	252.70	659.95
97,970.00	75,259.70	22,710.30	Total Revenue	22,412.65	16,398.70	6,013.95
5,020.45	5,020.45	-	Purchased Supply	1,004.09	1,004.09	-
92,949.55	70,239.25	22,710.30	Gross Margin	21,408.56	15,394.61	6,013.95
			OPERATING AND MAINTENANCE EXPENSES:			
13,044.36	(4,180.49)	(17,224.85)	Distribution Expense	5,012.04	(85.25)	(5,097.29)
1,008.83	-	(1,008.83)	Customer Service and Customer Acct. Expense	53.83	-	(53.83)
10,009.61	7,689.35	(2,320.26)	Administrative and General Expense	2,189.15	1,326.07	(863.08)
24,062.80	3,508.86	(20,553.94)	Total Operating Expenses	7,255.02	1,240.82	(6,014.20)
			Maintenance Expense			
-	-	-	Distribution Expense	-	-	-
0.00	0.00	0.00	Total Maintenance Expense	0.00	0.00	0.00
			Other Operating Expense			
17,519.35	16,061.65	(1,457.70)	Depreciation Expense	3,503.87	3,212.33	(291.54)
17,519.35	16,061.65	(1,457.70)	Total Other Operating Expense	3,503.87	3,212.33	(291.54)
46,602.60	24,590.96	(22,011.64)	Total Operating and Maintenance Expenses	11,762.98	5,457.24	(6,305.74)
			Income			
51,367.40	50,668.74	44,721.94	Operating Income	10,649.67	10,941.46	12,319.69
1,384.36	795.72	588.64	Interest Income	260.65	157.62	103.03
52,751.76	51,464.46	45,310.58	Total Income	10,910.32	11,099.08	12,422.72
			Other Expense			
52,751.76	51,464.46	45,310.58	Net Income Before Debt	10,910.32	11,099.08	12,422.72
52,751.76	51,464.46	1,287.30	Net Income Before Extraordinary	10,910.32	11,099.08	(188.76)
-	-	-	Grants, Contributions, Extraordinary	-	-	-
\$ 52,751.76	\$ 51,464.46	\$ 1,287.30	Change in Net Assets	\$ 10,910.32	\$ 11,099.08	\$ (188.76)

Athens Utilities Board
Budget Comparsion - Fiber
November 30, 2024

Year-to-Date November 30, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month November 30, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
35,798.00	24,912.48	10,885.52	Residential	9,658.00	5,736.13	3,921.87
24,550.00	24,851.24	(301.24)	Small Commerical	4,910.00	5,003.46	(93.46)
3,750.00	0.00	3,750.00	Industrial	750.00	0.00	750.00
27,310.00	22,305.71	5,004.29	Dark Fiber	5,462.00	4,555.22	906.78
3,600.00	4,538.69	(938.69)	Government Wholesale	720.00	679.08	40.92
2,962.00	929.97	2,032.03	Other	912.65	99.86	812.79
97,970.00	77,538.09	20,431.91	Total Revenue	22,412.65	16,073.74	6,338.91
5,020.45	4,877.23	143.22	Purchased Supply	1,004.09	1,342.72	(338.63)
92,949.55	72,660.86	20,288.69	Gross Margin	21,408.56	14,731.02	6,677.54
			OPERATING AND MAINTENANCE EXPENSES:			
13,044.36	3,054.60	(9,989.76)	Distribution Expense	5,012.04	2,576.27	(2,435.77)
1,008.83	-	(1,008.83)	Customer Service and Customer Acct. Expense	53.83	-	53.83
10,009.61	6,209.30	(3,800.31)	Administrative and General Expense	2,189.15	1,148.07	(1,041.08)
\$ 24,062.80	\$ 9,263.90	\$ (14,798.90)	Total Operating Expenses	\$ 7,255.02	\$ 3,724.34	\$ (3,423.02)
			Maintenance Expense			
-	-	-	Distribution Expense	-	-	-
0.00	0.00	0.00	Total Maintenance Expense	0.00	0.00	0.00
			Other Operating Expense			
17,519.35	1,595.73	(15,923.62)	Depreciation Expense	3,503.87	302.26	(3,201.61)
17,519.35	1,595.73	(15,923.62)	Total Other Operating Expense	3,503.87	302.26	(3,201.61)
46,602.60	15,736.86	(30,865.74)	Total Operating and Maintenance Expenses	11,762.98	5,369.32	(6,963.27)
			Income			
51,367.40	61,801.23	51,297.65	Operating Income	10,649.67	10,704.42	54.75
1,384.36	668.92	715.44	Interest Income	260.65	134.47	126.18
52,751.76	62,470.14	52,013.09	Total Income	10,910.32	10,838.89	180.93
5.75			Other Expense			
52,746.01	62,470.14	(9,724.13)	Net Income Before Debt	10,910.32	10,838.89	180.93
52,746.01	62,470.14	(9,724.13)	Net Income Before Extraordinary	10,910.32	10,838.89	71.43
-	-	-	Grants, Contributions, Extraordinary	-	-	-
\$ 52,746.01	\$ 62,470.14	\$ (9,724.13)	Change in Net Assets	\$ 10,910.32	\$ 10,838.89	\$ 71.43

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
November 30, 2024**

Year-to-Date November 30, 2024	Year-to-Date Prior Year	Variance		Month to Date November 30, 2024	Month-to-Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
52,746.01	51,464.46	1,281.55	Net Operating Income	10,909.29	\$11,099.08	(189.79)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
17,519.35	16,061.65	1,457.70	Depreciation	3,503.87	3,212.33	291.54
Changes in Assets and Liabilities:						
(2,943.97)	(10,629.75)	7,685.78	Receivables	(963.03)	(\$2,155.92)	1,192.89
(7,397.89)	-	(7,397.89)	Prepayments	435.78	\$0.00	435.78
(5,013.42)	(28,637.27)		Materials & Supplies	102.11	(\$2,436.25)	
(459.65)	855.00	(1,314.65)	Accounts Payable	-	-	-
(67.32)	-	(67.32)	Accrued Liabilities	(31.14)	-	(31.14)
347.43	-	347.43	Retirements and Salvage	347.43	-	347.43
\$ 54,730.54	\$ 29,114.09	\$ 1,992.60	Net Cash from Operating Activities	\$ 14,304.31	\$ 9,719.24	\$ 2,046.71
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
-	-	-	Debt Payable	-	-	-
CASH FROM INVESTING ACTIVITIES:						
(74,029.92)	(9,671.26)	(64,358.66)	Investment in Plant	(9,282.76)	(240.25)	(9,042.51)
\$ (19,299.38)	\$ 19,442.83	\$ (38,742.21)	Net Changes in Cash Position	\$ 5,021.55	\$ 9,478.99	\$ (4,457.44)
442,551.24	339,641.47	102,909.77	Cash at Beginning of Period	418,230.31	349,605.31	68,625.00
423,251.86	359,084.30	64,167.56	Cash at End of Period	423,251.86	359,084.30	64,167.56
\$ (19,299.38)	\$ 19,442.83	\$ (38,742.21)	Changes in Cash and Equivalents	\$ 5,021.55	\$ 9,478.99	\$ (4,457.44)

Athens Utilities Board
Statistics Report
November 30, 2024

Fiber:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	127	49	159.18%	78
Small Commercial	6	3	100.00%	3
Large Commerical	1	1	0.00%	0
Government Wholesale	1	1	100.00%	0
Dark Fiber	4	4	0.00%	0
Total Services	139	58	139.66%	81

Employment	November 30, 2024	Prior Year	Difference
Employee Headcount	2.00	0.00	2.00
FTE	1.74	0.00	1.74
Y-T-D FTE	1.72	0.00	1.72

Total Company Employment	November 30, 2024	Prior Year	Difference
Company Total Headcount:	104.00	100.00	4.00
Company Total FTE	109.01	103.72	5.29
Company Y-T-D FTE	110.44	105.44	5.00

Athens Utilities Board
Fiber Division
Capital Budget
Month Ending as of November 30, 2024

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended
Planned Capital Improvements:				
Fiber Install Tech Truck (from Power Capital budget)	65,000		65,000	
	65,000	-	65,000	
Other Assets:				
Fiber Trailer		20,846	(20,846)	
Services		22,747	(22,747)	
Other		28	(28)	
Total Other Assets	\$ -	\$ 43,621	\$ (43,621)	
Totals:	\$ 65,000	\$ 43,621	\$ 21,379	
Percentage of Budget Spent Year-to-date	67.11%	Fiscal Year	41.67%	