



Athens Utilities Board
Financial Statement Synopsis
10/31/2024
(000 Omitted)

	Power				Water				Gas				Wastewater				Fiber				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	6,992	7,204			7,111	7,710			7,724	7,283			3,326	4,352			418	325			25,571	26,874		
Working Capital	10,289	13,197			8,905	9,273			8,930	8,582			4,709	5,658			475	392			33,308	37,102		
Plant Assets	81,927	78,786			36,422	34,676			25,602	25,165			66,118	61,582			404	325			210,473	200,534		
Debt	2,817	3,037			5,443	5,287			0	0			13,101	13,076			0	0			21,361	21,400		
Net Assets (Net Worth)	55,152	53,392			23,180	22,477			21,317	21,128			31,469	28,975			723	601			131,840	126,573		
Cash from Operations	1,183	1,206	260	585	494	561	8	172	(567)	(507)	(177)	(117)	301	1,318	96	361	40	19	0	0	1,451	2,597	187	1,001
Net Pension Liability	4,631	4,683			1,908	1,682			962	944			1,765	1,852			0	0			9,265	9,161		
Principal Paid on Debt (Lease Included) (1)	0	0	0	0	70	68	17	17	16	17	0	0	51	49	13	12	0	0	0	0	136	134	30	29
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	1,791	710	341	163	799	281	325	107	197	225	45	50	1,313	1,826	479	701	65	9	0	0	4,165	3,050	1,190	1,021
Cash Flow	(608)	496	(81)	422	(358)	212	(329)	48	(780)	(749)	(222)	(180)	(1,063)	(250)	(395)	(382)	(24)	10	0	0	(2,833)	(281)	(1,026)	(91)
Sales	21,103	19,900	4,661	4,538	1,940	1,882	465	468	906	1,072	227	283	2,339	3,023	599	693	76	59	20	16	26,364	25,936	5,973	5,999
Cost of Goods Sold (COGS)	16,037	15,774	3,311	3,332	282	257	65	65	631	741	198	225					4	4	1	1	16,954	16,777	3,575	3,622
O&M Expenses-YTD (minus COGS)	3,588	3,512	935	927	1,363	1,311	380	333	978	943	265	253	1,967	1,840	516	470	10	19	10	6	7,907	7,625	2,106	1,989
Net Operating Income	1,471	659	422	272	316	324	26	73	(676)	(594)	(228)	(189)	263	1,058	58	190	42	40	10	10	1,415	1,488	288	357
Interest on Debt	36	41	9	11	27	29	7	7	0	0	0	0	113	128	27	36	0	0	0	0	176	199	42	54
Variable Rate Debt Interest Rate	3.91%	3.39%											3.91%	3.39%										
Grants, Contributions, Extraordinary	292	45	18	31	17	0	6	0	0	0	0	0	0	(205)	0	(28)	0	0	0	0	309	(160)	25	3
Net Income	1,762	704	440	304	333	324	32	73	(675)	(594)	(228)	(189)	263	854	58	161	42	40	10	10	1,724	1,328	302	349
# Customers	14,102	13,950			8,936	8,804			6,658	6,620			5,686	5,627			118	55			35,500	35,056		
Sales Volume	229,918	225,847	52,877	53,277	3,542	3,487	826	878	1,129	1,453	301	386	1,586	1,629	390	394	0	0	0	0				
Revenue per Unit Sold (2)	0.092	0.088	0.088	0.085	0.55	0.54	0.56	0.53	0.80	0.74	0.75	0.73	1.47	1.86	1.54	1.76	-	-	-	-				
Natural Gas Market Price (Dth)											2.30	2.37												
Natural Gas Total Unit Cost (Dth)									4.63	3.99	4.20	3.70												
Full Time Equivalent Employees	67.03	62.82	70.55	59.48	15.23	15.48	15.49	15.53	8.66	8.57	8.74	8.52	18.34	19.00	17.92	18.83	1.70	0.00	1.74	0.00	109.26	105.87	112.70	102.36

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
October 31, 2024**

Current Period October 31, 2024	Prior Year	Change from Prior Year		Current Period October 31, 2024	Prior Month	Change from prior Month
Assets:						
6,992,098.96	7,203,687.59	(211,588.63)	Cash and Cash Equivalents	6,992,098.96	7,073,118.90	(81,019.94)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,315,076.86	3,468,660.74	(153,583.88)	Customer Receivables	3,315,076.86	4,045,913.55	(730,836.69)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
195,942.02	189,350.79	6,591.23	Other Receivables	195,942.02	118,670.92	77,271.10
251,098.24	221,491.02	29,607.22	Prepaid Expenses	251,098.24	251,591.90	(493.66)
1,242,006.02	1,142,869.86	99,136.16	Unbilled Revenues	1,242,006.02	1,242,006.02	0.00
3,114,669.22	2,937,972.09	176,697.13	Materials and Supplies Inventory	3,114,669.22	3,145,350.25	(30,681.03)
15,110,891.32	15,164,032.09	(53,140.77)	Total Current Assets	15,110,891.32	15,876,651.54	(765,760.22)
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
3,291,600.56	3,283,901.00	7,699.56	Deferred Pension Outflows	3,291,600.56	2,908,625.49	382,975.07
81,927,136.67	78,785,944.08	3,141,192.59	Electric Utility Plant, at Cost	81,927,136.67	81,795,078.50	132,058.17
(32,452,639.78)	(30,507,790.81)	(1,944,848.97)	Less: Accumulated Depreciation	(32,452,639.78)	(32,444,079.95)	(8,559.83)
49,474,496.89	48,278,153.27	1,196,343.62	Net Electric Utility Plant	49,474,496.89	49,350,998.55	123,498.34
52,766,097.45	51,562,054.27	1,204,043.18	Total Long Term Assets	52,766,097.45	52,259,624.04	506,473.41
\$ 67,876,988.77	\$ 66,726,086.36	\$ 1,150,902.41	Total Assets	\$ 67,876,988.77	\$ 68,136,275.58	\$ (259,286.81)
Liabilities and Retained Earnings:						
3,294,906.01	3,473,994.65	(179,088.64)	Accounts Payable	3,294,906.01	4,072,083.53	(777,177.52)
543,035.65	550,340.65	(7,305.00)	Customer Deposits	543,035.65	538,435.65	4,600.00
0.00	400,000.00	(400,000.00)	Deferred Income	0.00	0.00	0.00
180,284.93	226,114.58	(45,829.65)	Accrued Liabilities	180,284.93	183,967.57	(3,682.64)
803,525.52	826,764.89	(23,239.37)	Other Current Liabilities	803,525.52	820,997.87	(17,472.35)
4,821,752.11	5,477,214.77	(655,462.66)	Total Current Liabilities	4,821,752.11	5,615,484.62	(793,732.51)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
2,816,725.87	3,037,256.22	(220,530.35)	Notes Payable	2,816,725.87	2,813,043.23	3,682.64
4,630,911.67	4,682,517.99	(51,606.32)	Net Pension Liability	4,630,911.67	4,540,425.91	90,485.76
455,600.67	136,759.10	318,841.57	Deferred Pension Inflows	455,600.67	455,600.67	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
7,903,238.21	7,856,533.31	46,704.90	Total Long Term Liabilities	7,903,238.21	7,809,069.81	94,168.40
55,151,998.45	53,392,338.28	1,759,660.17	Net Position	55,151,998.45	54,711,721.15	440,277.30
\$ 67,876,988.77	\$ 66,726,086.36	\$ 1,150,902.41	Total Liabilities and Retained Earnings	\$ 67,876,988.77	\$ 68,136,275.58	\$ (259,286.81)

Athens Utilities Board
Profit and Loss Statement - Power
October 31, 2024

Year-to-Date October 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month October 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
6,991,911.21	6,134,630.84	857,280.37	Residential Sales	1,458,108.38	1,389,647.38	68,461.00
1,814,430.87	1,772,586.39	41,844.48	Small Commercial Sales	398,808.00	396,406.46	2,401.54
11,644,576.78	11,409,231.81	235,344.97	Large Commercial Sales	2,638,094.74	2,606,492.97	31,601.77
159,296.71	153,421.92	5,874.79	Street and Athletic Lighting	39,998.84	38,030.34	1,968.50
208,605.81	207,270.13	1,335.68	Outdoor Lighting	51,183.63	51,124.51	59.12
284,290.43	222,442.18	61,848.25	Revenue from Fees	74,979.34	56,383.04	18,596.30
21,103,111.81	19,899,583.27	1,203,528.54	Total Revenue	4,661,172.93	4,538,084.70	123,088.23
16,037,164.80	15,774,245.36	(262,919.44)	Power Costs	3,310,818.00	3,331,726.67	20,908.67
5,065,947.01	4,125,337.91	940,609.10	Contribution Margin	1,350,354.93	1,206,358.03	143,996.90
OPERATING EXPENSES:						
200.00	2,600.00	2,400.00	Transmission Expense	0.00	0.00	0.00
489,906.37	509,872.96	19,966.59	Distribution Expense	130,513.14	143,159.08	12,645.94
346,790.87	334,488.00	(12,302.87)	Customer Service and Customer Acct. Expense	109,255.26	70,776.22	(38,479.04)
925,664.91	905,367.20	(20,297.71)	Administrative and General Expenses	250,696.03	246,903.80	(3,792.23)
1,762,562.15	1,752,328.16	(10,233.99)	Total Operating Expenses	490,464.43	460,839.10	(29,625.33)
Maintenance Expenses						
1,235.85	0.00	(1,235.85)	Transmission Expense	0.00	0.00	0.00
578,199.01	637,311.08	59,112.07	Distribution Expense	139,863.09	185,329.77	45,466.68
15,585.54	25,562.86	9,977.32	Administrative and General Expense	3,363.38	7,537.68	4,174.30
595,020.40	662,873.94	67,853.54	Total Maintenance Expenses	143,226.47	192,867.45	49,640.98
Other Operating Expense						
876,444.29	851,352.06	(25,092.23)	Depreciation Expense	212,660.57	212,031.22	(629.35)
354,042.80	245,517.44	(108,525.36)	Tax Equivalents	88,510.70	61,379.36	(27,131.34)
1,230,487.09	1,096,869.50	(133,617.59)	Total Other Operating Expenses	301,171.27	273,410.58	(27,760.69)
19,625,234.44	19,286,316.96	(338,917.48)	Total Operating and Maintenance Expenses	4,245,680.17	4,258,843.80	13,163.63
1,477,877.37	613,266.31	864,611.06	Operating Income	415,492.76	279,240.90	136,251.86
36,809.06	95,949.12	(59,140.06)	Other Income	15,851.03	6,447.36	9,403.67
1,514,686.43	709,215.43	805,471.00	Total Income	431,343.79	285,688.26	145,655.53
7,942.99	8,514.55	571.56	Miscellaneous Income Deductions	965.04	1,879.21	914.17
1,506,743.44	700,700.88	806,042.56	Net Income Before Debt Expenses	430,378.75	283,809.05	146,569.70
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
36,093.51	41,241.84	5,148.33	Interest Expense	8,507.33	11,468.95	2,961.62
36,093.51	41,241.84	5,148.33	Total debt related expenses	8,507.33	11,468.95	2,961.62
1,470,649.93	659,459.04	811,190.89	Net Income before Extraordinary Exp.	421,871.42	272,340.10	149,531.32
291,747.83	44,974.70	246,773.13	Extraordinary Income (Expense)	18,405.88	31,266.54	(12,860.66)
\$ 1,762,397.76	\$ 704,433.74	\$ 1,057,964.02	CHANGE IN NET ASSETS	\$ 440,277.30	\$ 303,606.64	\$ 136,670.66

Athens Utilities Board
Budget Comparison - Power
October 31, 2024

Year-to-Date October 31, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month October 31, 2024	Monthly Budget	Budget Variance
			REVENUE:			
6,991,911.21	7,994,284.32	(1,002,373.11)	Residential Sales	1,458,108.38	1,684,668.45	(226,560.07)
1,814,430.87	2,080,300.61	(265,869.74)	Small Commercial Sales	398,808.00	450,353.68	(51,545.68)
11,644,576.78	11,903,432.78	(258,856.00)	Large Commercial Sales	2,638,094.74	2,633,412.49	4,682.25
159,296.71	152,919.96	6,376.75	Street and Athletic Lighting	39,998.84	37,385.17	2,613.67
208,605.81	209,619.12	(1,013.31)	Outdoor Lighting	51,183.63	50,823.10	360.53
284,290.43	294,384.32	(10,093.89)	Revenue from Fees	74,979.34	71,701.25	3,278.09
21,103,111.81	22,634,941.12	(1,531,829.31)	Total Revenue	4,661,172.93	4,928,344.14	(267,171.21)
16,037,164.80	18,129,188.60	2,092,023.80	Power Costs	3,310,818.00	3,657,271.35	346,453.35
5,065,947.01	4,505,752.52	560,194.49	Contribution Margin	1,350,354.93	1,271,072.80	79,282.13
			OPERATING EXPENSES:			
200.00	1,520.82	1,320.82	Transmission Expense	0.00	278.04	278.04
489,906.37	492,881.70	2,975.33	Distribution Expense	130,513.14	105,327.11	(25,186.03)
346,790.87	321,531.24	(25,259.63)	Customer Service and Customer Acct. Expense	109,255.26	82,705.72	(26,549.54)
925,664.91	867,114.28	(58,550.63)	Administrative and General Expenses	250,696.03	209,326.47	(41,369.56)
1,762,562.15	1,683,048.04	(79,514.11)	Total Operating Expenses	490,464.43	397,637.35	(92,827.08)
			Maintenance Expenses			
1,235.85	0.00	(1,235.85)	Transmission Expense	0.00	0.00	0.00
578,199.01	555,845.65	(22,353.36)	Distribution Expense	139,863.09	118,465.36	(21,397.73)
15,585.54	23,880.14	8,294.60	Administrative and General Expense	3,363.38	6,378.55	3,015.17
595,020.40	579,725.79	(15,294.61)	Total Maintenance Expenses	143,226.47	124,843.92	(18,382.55)
			Other Operating Expense			
876,444.29	817,664.15	(58,780.14)	Depreciation Expense	212,660.57	195,624.95	(17,035.62)
354,042.80	317,583.98	(36,458.82)	Tax Equivalents	88,510.70	58,061.89	(30,448.81)
1,230,487.09	1,135,248.12	(95,238.97)	Total Other Operating Expenses	301,171.27	253,686.84	(47,484.43)
19,625,234.44	21,527,210.55	1,901,976.11	Total Operating and Maintenance Expenses	4,245,680.17	4,433,439.45	187,759.28
1,477,877.37	1,107,730.57	370,146.80	Operating Income	415,492.76	494,904.70	(79,411.94)
36,809.06	18,928.59	17,880.47	Other Income	15,851.03	2,681.76	13,169.27
1,514,686.43	1,126,659.16	388,027.27	Total Income	431,343.79	497,586.45	(66,242.66)
7,942.99	7,090.42	(852.57)	Miscellaneous Income Deductions	965.04	1,974.46	1,009.42
1,506,743.44	1,119,568.74	387,174.70	Net Income Before Debt Expenses	430,378.75	495,611.99	(65,233.24)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
36,093.51	28,873.26	(7,220.25)	Interest Expense	8,507.33	7,604.48	(902.85)
36,093.51	28,873.26	(7,220.25)	Total debt related expenses	8,507.33	7,604.48	(902.85)
1,470,649.93	1,090,695.48	379,954.45	Net Income before Extraordinary Exp.	421,871.42	488,007.52	(66,136.10)
291,747.83	63,333.33	228,414.50	Extraordinary Income (Expense)	18,405.88	15,833.33	2,572.55
\$ 1,762,397.76	\$ 1,154,028.81	\$ 608,368.95	CHANGE IN NET ASSETS	\$ 440,277.30	\$ 503,840.85	\$ (63,563.55)

Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
October 31, 2024

Year-to-Date October 31, 2024	Year-to-Date Prior Year	Variance		Month to Date October 31, 2024	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATION ACTIVITIES:						
1,762,397.76	704,433.74	1,057,964.02	Net Operating Income	440,277.30	303,606.64	136,670.66
Adjustments to reconcile operating income to net cash provided by operations:						
876,444.29	851,352.06	25,092.23	Depreciation	212,660.57	212,031.22	629.35
Changes in Assets and Liabilities:						
42,902.29	1,210,522.28	(1,167,619.99)	Accounts Receivable	653,565.59	681,139.11	(27,573.52)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(219,446.34)	(186,688.28)	(32,758.06)	Prepaid Expenses	493.66	15,889.05	(15,395.39)
(382,975.07)	(350,690.20)	(32,284.87)	Deferred Pension Outflows	(382,975.07)	(350,690.20)	(32,284.87)
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(61,611.37)	(457,267.82)	395,656.45	Materials and Supplies	30,681.03	(40,980.23)	71,661.26
(1,100,775.54)	(622,440.22)	(478,335.32)	Accounts Payable	(777,177.52)	(321,690.02)	(455,487.50)
(19,436.79)	75,794.75	(95,231.54)	Other Current Liabilities	(17,472.35)	96,159.69	(113,632.04)
5,600.00	(7,960.00)	13,560.00	Customer Deposits	4,600.00	(200.00)	4,800.00
349,689.26	349,700.50	(11.24)	Net Pension Liability	90,485.76	84,358.87	6,126.89
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
52,211.81	(360,580.68)	412,792.49	Retirements and Salvage	5,056.41	(94,614.54)	99,670.95
(121,876.04)	0.00	(121,876.04)	Deferred Income	0.00	0.00	0.00
1,183,124.26	1,206,176.13	(23,051.87)	Net Cash from Operating Activities	260,195.38	585,009.59	(324,814.21)
CASH FROM NONCAPITAL FINANCING:						
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Notes Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
0.00	0.00	0.00	Net Cash from Noncapital Financing Activities	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES						
0.00	0.00	0.00	Adj.Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(1,791,108.05)	(709,753.35)	(1,081,354.70)	Changes in Electric Plant	(341,215.32)	(162,744.62)	(178,470.70)
(1,791,108.05)	(709,753.35)	(1,081,354.70)	Capital and Related Investing Activities	(341,215.32)	(162,744.62)	(178,470.70)
\$ (607,983.79)	\$ 496,422.78	\$ (1,104,406.57)	Net Changes in Cash Position	\$ (81,019.94)	\$ 422,264.97	\$ (503,284.91)
7,600,082.75	6,707,264.81	892,817.94	Cash at Beginning of Period	7,073,118.90	6,781,422.62	291,696.28
6,992,098.96	7,203,687.59	(211,588.63)	Cash at end of Period	6,992,098.96	7,203,687.59	(211,588.63)
\$ (607,983.79)	\$ 496,422.78	\$ (1,104,406.57)	Changes in Cash and Equivalents	\$ (81,019.94)	\$ 422,264.97	\$ (503,284.91)

Long-Term Debt \$2,816,725.87

Athens Utilities Board
Statistics Report
October 31, 2024

Power:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	11,630	11,494	1.18%	136
Small Commercial	2,109	2,113	-0.19%	-4
Large Commercial	265	246	7.72%	19
Street and Athletic Lighting	20	20	0.00%	0
Outdoor Lighting	78	77	1.30%	1
Total Services	14,102	13,950	1.09%	152

Sales Volumes:	Current Month			Year-to-Date		
	10/31/2024	Prior Year	Change	10/31/2024	Prior Year	Change
Kwh						
Residential	12,506,087	12,200,992	2.50%	59,437,316	53,897,120	10.28%
Small Commercial	2,925,326	3,013,173	-2.92%	13,303,152	13,597,345	-2.16%
Large Commercial	37,049,289	37,683,009	-1.68%	155,651,767	156,846,706	-0.76%
Street and Athletic	197,996	178,909	10.67%	731,869	700,272	4.51%
Outdoor Lighting	198,386	201,358	-1.48%	793,971	805,896	-1.48%
Total	52,877,084	53,277,441	-0.75%	229,918,075	225,847,339	1.80%

Employment	October 31, 2024	Same Month Prior Year	Difference
Employee Headcount	63.00	58.00	5.00
FTE	70.55	59.48	11.07
Y-T-D FTE	67.03	62.82	4.21

Heating/Cooling Degree Days (Calendar Month):	October 31, 2024	Prior Year	Difference
Heating Degree Days	163.1	193.5	(30.4)
Cooling Degree Days	40.0	44.0	(4.0)

Heating/Cooling Degree Days (Billing Period):	October 31, 2024	Prior Year	Difference
Heating Degree Days	54.5	77.0	(22.5)
Cooling Degree Days	144.7	84.4	60.3

Athens Utilities Board
Power Division
Capital Budget
Month Ending as of October 31, 2024

	Budget	Actual	Variance to date Favorable (Unfavorable)	% of Budget Expended
Planned Capital Improvements:				
Replace Truck 32 (Order FY25, Received FY 29	0		-	
Replace Truck 28	60,000		60,000	
Replace Truck 3	65,000		65,000	
AMI *	1,000,000		1,000,000	
Englewood Sub New High Side Supply*	450,000	28,800	421,200	6.40%
Tension/Pulling Equipment*	375,000		375,000	
Tellico Junction Tower*	275,000	83,375	191,625	30.32%
Englewood Sub House Control Upgrades*	150,000		150,000	
Build Out Fiber	125,000	161,788	(36,788)	129.43%
LED Purchases	100,000	34,877	65,123	34.88%
Distribution Automation*	75,000		75,000	
Replace Equipment Shed - Pole Yard	75,000		75,000	
Fiber Splice Trailer	65,000		65,000	
mPower Upgrades & Assistance	35,000		35,000	
SCADA Improvements	25,000		25,000	
Change TA5000 from HQ to Adran(8 port) to SDX(16 port)	25,000	22,832	2,168	91.33%
GPA Staking Equipment*	15,000		15,000	
EV Charger	100,000	344,344	(244,344)	344.34%
Other System Improvements	391,432	84,064	307,368	21.48% Continuous
Poles	352,289	82,675	269,614	23.47% Continuous
Primary Wire and Underground	500,000	281,234	218,766	56.25% Continuous
Transformers	521,909	145,678	376,231	27.91% Continuous
Services	326,193	299,176	27,017	91.72% Continuous
IT Core (Servers, mainframe, etc.)	20,000	9,911	10,089	49.55% Continuous
Routine Annual Substation Testing	35,000		35,000	Continuous
	5,161,823	1,578,753	3,583,070	
Other Assets:				
Fiber Work (County Grant)	121,876	140,055	(18,179)	
Office Equipment		14,899	(14,899)	
Other		24,618	(24,618)	
Total Other Assets:	121,876	179,572	(57,696)	
Totals:	\$ 5,283,699	\$ 1,758,325	\$ 3,525,374	
Percentage of Budget Spent Year-to-date	33.28%	Fiscal Year	33.33%	

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
October 31, 2024**

Current Period October 31, 2024	Prior Year	Change from Prior Year		Current Period October 31, 2024	Prior Month	Change from prior Month
Assets:						
7,110,865.91	7,710,492.53	(599,626.62)	Cash and Cash Equivalents	7,110,865.91	7,439,554.93	(328,689.02)
379,347.62	364,352.32	14,995.30	Customer Receivables	379,347.62	426,454.64	(47,107.02)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
4,214.67	7,759.89	(3,545.22)	Other Receivables	4,214.67	3,514.90	699.77
102,585.83	103,812.13	(1,226.30)	Prepaid Expenses	102,585.83	116,362.57	(13,776.74)
308,525.55	332,262.94	(23,737.39)	Materials and Supplies Inventory	308,525.55	307,821.67	703.88
7,905,539.58	8,518,679.81	(613,140.23)	Total Current Assets	7,905,539.58	8,293,708.71	(388,169.13)
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,367,183.29	1,192,501.66	174,681.63	Deferred Pension Outflows	1,367,183.29	1,189,204.42	177,978.87
36,421,920.88	34,675,958.63	1,745,962.25	Water Utility Plant, at cost	36,421,920.88	36,097,102.69	324,818.19
(16,703,066.70)	(16,185,226.04)	(517,840.66)	Less: Accumulated Depreciation	(16,703,066.70)	(16,624,217.60)	(78,849.10)
19,718,854.18	18,490,732.59	1,228,121.59	Net Water Utility Plant	19,718,854.18	19,472,885.09	245,969.09
21,086,037.47	19,683,234.25	1,402,803.22	Total Long Term Assets	21,086,037.47	20,662,089.51	423,947.96
\$ 28,991,577.05	\$ 28,201,914.06	\$ 789,662.99	Total Assets	\$ 28,991,577.05	\$ 28,955,798.22	\$ 35,778.83
Liabilities and Retained Earnings:						
128,032.23	162,275.51	(34,243.28)	Accounts Payable	128,032.23	150,143.97	(22,111.74)
83,169.99	85,289.99	(2,120.00)	Customer Deposits	83,169.99	82,964.99	205.00
156,794.50	190,305.88	(33,511.38)	Other Current Liabilities	156,794.50	156,312.13	482.37
367,996.72	437,871.38	(69,874.66)	Total Current Liabilities	367,996.72	389,421.09	(21,424.37)
1,907,600.89	1,681,516.65	226,084.24	Net Pension Liability	1,907,600.89	1,864,886.47	42,714.42
186,274.35	48,914.58	137,359.77	Deferred Pension Inflows	186,274.35	186,274.35	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,349,412.71	3,556,399.97	(206,987.26)	Note Payable	3,349,412.71	3,366,870.60	(17,457.89)
5,443,287.95	5,286,831.20	156,456.75	Total Long Term Liabilities	5,443,287.95	5,418,031.42	25,256.53
23,180,292.38	22,477,211.48	703,080.90	Net Position	23,180,292.38	23,148,345.71	31,946.67
\$ 28,991,577.05	\$ 28,201,914.06	\$ 789,662.99	Total Liabilities and Retained Earnings	\$ 28,991,577.05	\$ 28,955,798.22	\$ 35,778.83

Athens Utilities Board
Profit and Loss Statement - Water
October 31, 2024

Year-to-Date October 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month October 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
822,473.16	780,473.52	41,999.64	Residential	196,114.09	192,581.62	3,532.47
853,971.75	846,713.59	7,258.16	Small Commercial	204,305.90	218,619.86	(14,313.96)
189,401.59	180,806.55	8,595.04	Large Commercial	43,835.68	45,640.84	(1,805.16)
74,548.14	73,922.13	626.01	Other	20,971.76	11,369.16	9,602.60
1,940,394.64	1,881,915.79	58,478.85	Total Revenue	465,227.43	468,211.48	(2,984.05)
282,046.00	257,147.25	(24,898.75)	Purchased Supply	65,233.70	64,891.95	(341.75)
1,658,348.64	1,624,768.54	33,580.10	Contribution Margin	399,993.73	403,319.53	(3,325.80)
			OPERATING EXPENSES:			
190,321.36	142,814.48	(47,506.88)	Source and Pump Expense	48,777.45	41,504.66	(7,272.79)
93,902.86	98,243.66	4,340.80	Distribution Expense	24,839.77	24,508.77	(331.00)
179,392.07	171,157.77	(8,234.30)	Customer Service and Customer Acct. Expense	61,071.09	38,826.96	(22,244.13)
448,747.77	419,953.45	(28,794.32)	Administrative and General Expense	114,711.42	111,559.73	(3,151.69)
912,364.06	832,169.36	(80,194.70)	Total operating expenses	249,399.73	216,400.12	(32,999.61)
			Maintenance Expenses			
33,382.83	19,953.20	(13,429.63)	Source and Pump Expense	15,655.63	3,679.04	(11,976.59)
143,847.01	145,312.74	1,465.73	Distribution Expense	41,337.43	35,816.99	(5,520.44)
927.31	1,211.69	284.38	Administrative and General Expense	547.14	520.84	(26.30)
178,157.15	166,477.63	(11,679.52)	Total Maintenance Expense	57,540.20	40,016.87	(17,523.33)
			Other Operating Expenses			
272,806.05	312,056.78	39,250.73	Depreciation Expense	73,532.69	76,842.10	3,309.41
272,806.05	312,056.78	39,250.73	Total Other Operating Expenses	73,532.69	76,842.10	3,309.41
1,645,373.26	1,567,851.02	(77,522.24)	Total Operating and Maintenance Expense	445,706.32	398,151.04	(47,555.28)
295,021.38	314,064.77	(19,043.39)	Operating Income	19,521.11	70,060.44	(50,539.33)
52,889.31	43,155.25	9,734.06	Other Income	13,579.67	10,872.91	2,706.76
347,910.69	357,220.02	(9,309.33)	Total Income	33,100.78	80,933.35	(47,832.57)
4,718.56	4,511.81	(206.75)	Other Expense	313.72	347.50	33.78
343,192.13	352,708.21	(9,516.08)	Net Income Before Debt Expense	32,787.06	80,585.85	(47,798.79)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
27,487.08	29,142.57	1,655.49	Interest on Long Term Debt	6,840.39	7,229.95	389.56
27,487.08	29,142.57	1,655.49	Total debt related expenses	6,840.39	7,229.95	389.56
315,705.05	323,565.64	(7,860.59)	Net Income Before Extraordinary Income	25,946.67	73,355.90	(47,409.23)
17,000.00	0.00	17,000.00	Grants, Contributions, Extraordinary	6,000.00	0.00	6,000.00
\$ 332,705.05	\$ 323,565.64	\$ 9,139.41	CHANGE IN NET ASSETS	\$ 31,946.67	\$ 73,355.90	\$ (41,409.23)

Athens Utilities Board
Budget Comparison - Water
October 31, 2024

Year-to-Date October 31, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month October 31, 2024	Monthly Budget	Budget Variance
REVENUE:						
822,473.16	825,316.80	(2,843.64)	Residential	196,114.09	195,711.24	402.85
853,971.75	884,976.95	(31,005.20)	Small Commercial	204,305.90	208,445.87	(4,139.97)
189,401.59	189,230.11	171.48	Large Commercial	43,835.68	47,244.46	(3,408.78)
74,548.14	64,609.95	9,938.19	Other	20,971.76	12,374.36	8,597.40
1,940,394.64	1,964,133.81	(23,739.17)	Total Revenue	465,227.43	463,775.93	1,451.50
282,046.00	240,675.75	(41,370.25)	Purchased Supply	65,233.70	54,168.39	(11,065.31)
1,658,348.64	1,723,458.06	(65,109.42)	Contribution Margin	399,993.73	409,607.55	(9,613.82)
OPERATING EXPENSES:						
190,321.36	174,486.75	(15,834.61)	Source and Pump Expense	48,777.45	40,564.72	(8,212.73)
93,902.86	107,367.86	13,465.00	Distribution Expense	24,839.77	23,903.58	(936.19)
179,392.07	175,861.68	(3,530.39)	Customer Service and Customer Acct. Expense	61,071.09	47,311.66	(13,759.43)
448,747.77	445,440.22	(3,307.55)	Administrative and General Expense	114,711.42	99,099.51	(15,611.91)
912,364.06	903,156.51	(9,207.55)	Total operating expenses	249,399.73	210,879.47	(38,520.26)
Maintenance Expenses						
33,382.83	26,095.45	(7,287.38)	Source and Pump Expense	15,655.63	6,066.68	(9,588.95)
143,847.01	165,803.79	21,956.78	Distribution Expense	41,337.43	36,913.31	(4,424.12)
927.31	23,779.35	22,852.04	Administrative and General Expense	547.14	6,397.30	5,850.16
178,157.15	215,678.60	37,521.45	Total Maintenance Expense	57,540.20	49,377.30	(8,162.90)
Other Operating Expenses						
272,806.05	303,205.90	30,399.85	Depreciation Expense	73,532.69	79,026.10	5,493.41
272,806.05	303,205.90	30,399.85	Total Other Operating Expenses	73,532.69	79,026.10	5,493.41
1,645,373.26	1,662,716.76	17,343.50	Total Operating and Maintenance Expenses	445,706.32	393,451.25	(52,255.07)
295,021.38	301,417.05	(6,395.67)	Operating Income	19,521.11	70,324.69	(50,803.58)
52,889.31	54,876.82	(1,987.51)	Other Income	13,579.67	2,820.90	10,758.77
347,910.69	356,293.87	(8,383.18)	Total Income	33,100.78	73,145.59	(40,044.81)
4,718.56	3,458.52	(1,260.04)	Other Expense	313.72	665.42	351.70
343,192.13	352,835.35	(9,643.22)	Net Income Before Debt Expense	32,787.06	72,480.17	(39,693.11)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
27,487.08	28,362.54	875.46	Interest on Long Term Debt	6,840.39	7,354.75	514.36
27,487.08	28,362.54	875.46	Total debt related expenses	6,840.39	7,354.75	514.36
315,705.05	324,472.80	(8,767.75)	Net Income Before Extraordinary Income	25,946.67	65,125.41	(39,178.74)
17,000.00	7,000.00	10,000.00	Grants, Contributions, Extraordinary	6,000.00	1,750.00	4,250.00
\$ 332,705.05	\$ 331,472.80	\$ 1,232.25	CHANGE IN NET ASSETS	\$ 31,946.67	\$ 66,875.41	\$ (34,928.74)

Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
October 31, 2024

Year-to-Date October 31, 2024	Year-to-Date Prior Year	Variance		Month to Date October 31, 2024	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
315,705.05	323,565.64	(7,860.59)	Net Operating Income	25,946.67	73,355.90	(47,409.23)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations						
272,806.05	312,056.78	(39,250.73)	Depreciation	73,532.69	76,842.10	(3,309.41)
Changes in Assets and Liabilities:						
28,560.57	24,720.22	3,840.35	Receivables	46,407.25	67,201.68	(20,794.43)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(84,211.77)	(71,996.77)	(12,215.00)	Prepaid Expenses	13,776.74	12,822.63	954.11
(177,978.87)	(143,381.24)	(34,597.63)	Deferred Pension Outflows	(177,978.87)	(143,381.24)	(34,597.63)
20,878.33	(5,747.08)	26,625.41	Materials and Supplies	(703.88)	(21,814.65)	21,110.77
(37,431.41)	(9,545.63)	(27,885.78)	Accounts Payable	(22,111.74)	64,176.83	(86,288.57)
(3,748.30)	(4,088.27)	339.97	Other Current Liabilities	482.37	(946.14)	1,428.51
157,204.14	131,799.42	25,404.72	Net Pension Liability	42,714.42	35,887.65	6,826.77
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
2,017.95	5,499.18	(3,481.23)	Retirements and Salvage	5,316.41	8,445.97	(3,129.56)
65.00	(2,360.00)	2,425.00	Customer Deposits	205.00	(500.00)	705.00
493,866.74	560,522.25	(66,655.51)	Net Cash from Operating Activities	7,587.06	172,090.73	(164,503.67)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(69,699.52)	(68,126.74)	(1,572.78)	Changes in Notes Payable	(17,457.89)	(17,063.78)	(394.11)
(69,699.52)	(68,126.74)	(1,572.78)	Net Cash from Financing Activities	(17,457.89)	(17,063.78)	(394.11)
CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
17,000.00	0.00	17,000.00	Grants, Contributions & Other Extraordinary	6,000.00	0.00	6,000.00
(798,975.56)	(280,572.54)	(518,403.02)	Water Utility Plant	(324,818.19)	(106,824.44)	(217,993.75)
(781,975.56)	(280,572.54)	(501,403.02)	Net from Capital and Investing Activities	(318,818.19)	(106,824.44)	(211,993.75)
\$ (357,808.34)	\$ 211,822.97	\$ (569,631.31)	Net Changes in Cash Position	\$ (328,689.02)	\$ 48,202.51	\$ (376,891.53)
Cash at Beginning of Period						
7,468,674.25	7,498,669.56	(29,995.31)	Cash at Beginning of Period	7,439,554.93	7,662,290.02	(222,735.09)
7,110,865.91	7,710,492.53	(599,626.62)	Cash at End of Period	7,110,865.91	7,710,492.53	(599,626.62)
\$ (357,808.34)	\$ 211,822.97	\$ (569,631.31)	Changes in Cash and Equivalents	\$ (328,689.02)	\$ 48,202.51	\$ (376,891.53)

Long-Term Debt 3,349,412.71

Athens Utilities Board
Statistics Report
October 31, 2024

Water:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	7,584	7,492	1.23%	92
Small Commercial	1,292	1,275	1.33%	17
Large Commercial	60	37	62.16%	23
	8,936	8,804	1.50%	132

Sales Volumes:	Current Month			Year-to-Date		
Gallonsx100	October 31, 2024	Prior Year	Change	10/31/2024	Prior Year	Change
Residential	294,976	289,108	2.03%	1,275,784	1,185,163	7.65%
Small Commercial	430,785	480,558	-10.36%	1,828,977	1,870,866	-2.24%
Large Commercial	100,252	108,683	-7.76%	436,939	431,091	1.36%
	826,013	878,349	-5.96%	3,541,700	3,487,120	1.57%

Employment	October 31, 2024	Prior Year	Difference
Employee Headcount	15.00	15.00	-
FTE	15.49	15.53	(0.04)
Y-T-D FTE	15.23	15.48	(0.25)

Athens Utilities Board
Water Division
Capital Budget
Month Ending as of October 31, 2024

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Replace Truck 20 (small dump tk)	130,000		130,000		
Replace Mini Excavator & Rock Breaker Attachment	85,000		85,000		
Replace Tractor	45,000		45,000		
Well Development	500,000	142,283	357,717	28.46%	
WTP - Replace Effluent Valve Actuators (2)	40,000		40,000		
WTP - Recovery Pump Installation	50,000		50,000		
WTP - Replace Lights for Basin Walkways	20,000		20,000		
Replace Buildings at Wells #7, #4 - Add Metering	120,000		120,000		
AMR Project	1,500,000		1,500,000		
Raw Water Line Bore under Oost. Creek	40,000		40,000		
Congress Pkwy - Phase 4 (Velma Rd. to Million St.)	1,000,000	485,800	514,200		
Tank #6 Construction - Hwy 305	3,000,000		3,000,000		
Replace Crossing Congress Pkwy (RR Ave to Clearwater)	500,000		500,000		
Water Plant Building Maint and Lab Equipment	50,000	14,933	35,067		
Meter Change Out (Large, Small and Testing)	30,000	7,991	22,009		
Reservoir and Pump Maintenance	10,000		10,000		
Water Line Extensions	200,000	2,267	197,733		
Distribution Rehabilitation	125,000	87,501	37,499		Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	200,000	77,824	122,176	38.91%	Continuous
Technology (SCADA, Computers)	35,000	1,525	33,475		Continuous
IT Core (Servers, mainframe, etc.)	20,000	3,490	16,510		Continuous
	7,725,000	823,612	6,901,388		
Other Assets:			-		
Other		-	-		
Total Other Assets:	-	-	-		
Totals:	\$ 7,725,000	\$ 823,612	\$ 6,901,388		
Percentage of Budget Spent Year-to-date	10.66%	Fiscal Year	33.33%		

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
October 31, 2024**

Current Period October 31, 2024	Prior Year	Change from Prior Year		Current Period October 31, 2024	Prior Month	Change from prior Month
Assets:						
7,724,111.25	7,283,360.26	440,750.99	Cash and Cash Equivalents	7,724,111.25	7,945,724.69	(221,613.44)
185,125.89	251,601.94	(66,476.05)	Receivables	185,125.89	194,553.51	(9,427.62)
538,395.00	691,289.61	(152,894.61)	Prepaid Expenses	538,395.00	517,939.44	20,455.56
197,459.85	207,360.67	(9,900.82)	Materials and Supplies Inventory	197,459.85	204,411.20	(6,951.35)
8,645,091.99	8,433,612.48	211,479.51	Total Current Assets	8,645,091.99	8,862,628.84	(217,536.85)
25,601,959.60	25,165,216.73	436,742.87	Gas Utility Plant, at Cost	25,601,959.60	25,556,803.06	45,156.54
(12,028,492.40)	(11,502,238.66)	(526,253.74)	Less: Accumulated Depreciation	(12,028,492.40)	(11,962,680.12)	(65,812.28)
13,573,467.20	13,662,978.07	(89,510.87)	Net Gas Utility Plant	13,573,467.20	13,594,122.94	(20,655.74)
679,980.82	663,502.01	16,478.81	Deferred Pension Outflows	679,980.82	606,503.32	73,477.50
\$ 22,898,540.01	\$ 22,760,092.56	\$ 138,447.45	Total Assets	\$ 22,898,540.01	\$ 23,063,255.10	\$ (164,715.09)
Liabilities and Retained Earnings:						
129,576.19	145,449.20	(15,873.01)	Long-Term Leases Payable	129,576.19	129,576.19	-
129,576.19	\$145,449.20	(15,873.01)	Total Non-Current Liabilities	129,576.19	129,576.19	-
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
194,175.16	305,567.19	(111,392.03)	Accounts Payable	194,175.16	147,332.07	46,843.09
107,057.98	111,152.98	(4,095.00)	Customer Deposits	107,057.98	106,217.98	840.00
93,539.21	98,076.38	(4,537.17)	Accrued Liabilities	93,539.21	94,717.16	(1,177.95)
394,772.35	514,796.55	(120,024.20)	Total Current Liabilities	394,772.35	348,267.21	46,505.14
962,195.96	944,296.73	17,899.23	Net Pension Liability	962,195.96	945,134.01	17,061.95
95,001.34	27,525.93	67,475.41	Deferred Pension Inflows	95,001.34	95,001.34	0.00
21,316,994.17	21,128,024.15	188,970.02	Net Position	21,316,994.17	21,545,276.35	(228,282.18)
\$ 22,898,540.01	\$ 22,760,092.56	\$ 138,447.45	Total Liabilities and Retained Earnings	\$ 22,898,540.01	\$ 23,063,255.10	\$ (164,715.09)

Athens Utilities Board
Profit and Loss Statement - Gas
October 31, 2024

Year-to-Date October 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month October 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
230,045.32	235,575.23	(5,529.91)	Residential	58,892.90	61,694.47	(2,801.57)
236,664.63	243,063.15	(6,398.52)	Small Commercial	63,997.25	64,287.77	(290.52)
210,146.16	198,461.88	11,684.28	Large Commercial	40,399.51	51,553.89	(11,154.38)
203,515.30	368,904.76	(165,389.46)	Interruptible	56,234.16	99,123.98	(42,889.82)
4,799.87	4,130.33	669.54	CNG	1,448.97	1,136.58	312.39
20,703.27	22,304.05	(1,600.78)	Fees and Other Gas Revenues	5,925.70	5,098.96	826.74
905,874.55	1,072,439.40	(166,564.85)	Total Revenue	226,898.49	282,895.65	(55,997.16)
630,712.17	741,155.78	110,443.61	Purchased supply	197,804.70	224,555.29	26,750.59
275,162.38	331,283.62	(56,121.24)	Contribution Margin	29,093.79	58,340.36	(29,246.57)
			OPERATING EXPENSES:			
120,430.39	124,318.46	3,888.07	Distribution Expense	35,630.62	33,536.82	(2,093.80)
137,119.64	123,203.25	(13,916.39)	Customer Service and Customer Acct. Exp.	46,320.90	26,063.48	(20,257.42)
288,625.12	283,677.01	(4,948.11)	Administrative and General Expense	75,897.09	78,315.03	2,417.94
546,175.15	531,198.72	(14,976.43)	Total operating expenses	157,848.61	137,915.33	(19,933.28)
			Maintenance Expense			
86,717.47	100,070.17	13,352.70	Distribution Expense	20,427.62	23,812.39	3,384.77
2,216.53	4,029.82	1,813.29	Administrative and General Expense	638.37	2,044.21	1,405.84
88,934.00	104,099.99	15,165.99	Total Maintenance Expense	21,065.99	25,856.60	4,790.61
			Other Operating Expenses			
255,317.12	226,061.62	(29,255.50)	Depreciation	63,814.42	56,391.30	(7,423.12)
88,065.52	82,046.33	(6,019.19)	Tax Equivalents	22,016.38	32,761.22	10,744.84
343,382.64	308,107.95	(35,274.69)	Total Other Operating Expenses	85,830.80	89,152.52	3,321.72
1,609,203.96	1,684,562.44	75,358.48	Operating and Maintenance Expenses	462,550.10	477,479.74	14,929.64
(703,329.41)	(612,123.04)	(91,206.37)	Operating Income	(235,651.61)	(194,584.09)	(41,067.52)
32,562.45	22,808.50	9,753.95	Other Income	7,573.14	5,671.08	1,902.06
(670,766.96)	(589,314.54)	(81,452.42)	Total Income	(228,078.47)	(188,913.01)	(39,165.46)
4,574.54	4,502.34	(72.20)	Miscellaneous Income Deductions	244.91	267.26	22.35
(675,341.50)	(593,816.88)	(81,380.22)	Net Income Before Debt Expense	(228,323.38)	(189,180.27)	(39,187.81)
			GASB 87 RELATED EXPENSES:			
238.80	267.54	28.74	Lease Obligation Payable Interest - CNG Station	58.80	65.99	7.19
(675,580.30)	(594,084.42)	(81,495.88)	Total GASB 87 Related Expenses	(228,382.18)	(189,246.26)	(39,195.00)
(675,580.30)	(594,084.42)	(81,495.88)	Net Income Before Extraordinary	(228,382.18)	(189,246.26)	(39,135.92)
100.00	0.00	100.00	Grants, Contributions, Extraordinary	100.00	0.00	100.00
\$ (675,480.30)	\$ (594,084.42)	\$ (81,395.88)	Change in Net Assets	\$ (228,282.18)	\$ (189,246.26)	\$ (39,035.92)

Athens Utilities Board
Budget Comparison - Gas
October 31, 2024

Year-to-Date October 31, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month October 31, 2024	Monthly Budget	Budget Variance
			REVENUE:			
230,045.32	252,388.86	(22,343.54)	Residential	58,892.90	69,056.94	(10,164.04)
236,664.63	286,340.23	(49,675.60)	Small Commercial	63,997.25	85,098.37	(21,101.12)
210,146.16	229,063.00	(18,916.84)	Large Commercial	40,399.51	66,909.04	(26,509.53)
203,515.30	456,440.95	(252,925.65)	Interruptible	56,234.16	136,181.89	(79,947.73)
4,799.87	4,647.97	151.90	CNG	1,448.97	928.90	520.07
20,703.27	23,676.32	(2,973.05)	Fees and Other Gas Revenues	5,925.70	3,589.18	2,336.52
905,874.55	1,252,557.31	(346,682.76)	Total Revenue	226,898.49	361,764.32	(134,865.83)
630,712.17	996,291.18	365,579.01	Purchased supply	197,804.70	298,752.79	100,948.09
275,162.38	256,266.14	18,896.24	Contribution Margin	29,093.79	63,011.53	(33,917.74)
			OPERATING EXPENSES:			
120,430.39	128,163.36	7,732.97	Distribution Expense	35,630.62	32,153.02	(3,477.60)
137,119.64	122,393.64	(14,726.00)	Cust. Service and Cust. Acct. Expense	46,320.90	31,213.85	(15,107.05)
288,625.12	307,628.52	19,003.40	Administrative and General Expense	75,897.09	83,195.97	7,298.88
546,175.15	558,185.52	12,010.37	Total operating expenses	157,848.61	146,562.84	(11,285.77)
			Maintenance Expense			
86,717.47	109,363.84	22,646.37	Distribution Expense	20,427.62	20,838.34	410.72
2,216.53	4,358.35	2,141.82	Administrative and General Expense	638.37	1,246.30	607.93
88,934.00	113,722.19	24,788.19	Total Maintenance Expense	21,065.99	22,084.64	1,018.65
			Other Operating Expenses			
255,317.12	229,715.97	(25,601.15)	Depreciation	63,814.42	57,314.45	(6,499.97)
88,065.52	66,790.89	(21,274.63)	Tax Equivalents	22,016.38	16,756.19	(5,260.19)
343,382.64	296,506.86	(46,875.78)	Total Other Operating Expenses	85,830.80	74,070.63	(11,760.17)
1,609,203.96	1,964,705.75	355,501.79	Operating and Maintenance Expenses	462,550.10	541,470.90	78,920.80
(703,329.41)	(712,148.43)	8,819.02	Operating Income	(235,651.61)	(179,706.58)	(55,945.03)
32,562.45	15,601.39	16,961.06	Other Income	7,573.14	3,665.66	3,907.48
(670,766.96)	(696,547.05)	25,780.09	Total Income	(228,078.47)	(176,040.91)	(52,037.56)
4,574.54	5,037.91	463.37	Miscellaneous Income Deductions	244.91	148.77	(96.14)
(675,341.50)	(701,584.96)	25,316.72	Net Income Before Debt Expense	(228,323.38)	(176,189.69)	(51,941.42)
			GASB 87 RELATED EXPENSES:			
0.00	0.00	0.00	Leased Land Amortization	0.00	0.00	0.00
238.80	173.36	(65.44)	Lease Obligation Payable Interest - CNG Station	58.80	42.76	(16.04)
(675,580.30)	(701,758.32)	26,178.02	Total GASB 87 Related Expenses	(228,382.18)	(176,232.45)	(52,149.73)
(675,580.30)	(701,758.32)	26,178.02	Net Income Before Extraordinary	(228,382.18)	(176,232.45)	(52,149.73)
100.00	0.00	100.00	Grants, Contributions, Extraordinary	100.00	0.00	100.00
\$ (675,480.30)	\$ (701,758.32)	\$ 26,278.02	Change in Net Assets	\$ (228,282.18)	\$ (176,232.45)	\$ (52,049.73)

Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
October 31, 2024

Year-to-Date October 31, 2024	Year-to-Date Prior Year	Variance		Month to Date October 31, 2024	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
(675,580.30)	(594,084.42)	(81,495.88)	Net Operating Income	(228,382.18)	(189,246.26)	(39,135.92)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
255,317.12	226,061.62	29,255.50	Depreciation	63,814.42	56,391.30	7,423.12
Changes in Assets and Liabilities:						
(10,894.26)	(28,787.62)	17,893.36	Receivables	9,427.62	(17,205.54)	26,633.16
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(148,566.85)	(213,255.56)	64,688.71	Prepaid Expenses	(20,455.56)	(29,874.34)	9,418.78
(73,477.50)	(73,125.53)	(351.97)	Deferred Pension Outflows	(73,477.50)	(73,125.53)	(351.97)
7,681.35	(14,568.60)	22,249.95	Materials and Supplies	6,951.35	8,801.35	(1,850.00)
(5,594.34)	104,579.93	(110,174.27)	Accounts Payable	46,843.09	96,573.42	(49,730.33)
(8,616.68)	(7,335.37)	(1,281.31)	Other Current Liabilities	(1,177.95)	(1,799.67)	621.72
(480.00)	(10.00)	(470.00)	Customer Deposits	840.00	765.00	75.00
69,480.26	72,217.04	(2,736.78)	Net Pension Liabilities	17,061.95	17,678.18	(616.23)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
23,585.88	21,509.35	2,076.53	Retirements and Salvage	1,997.86	13,886.16	(11,888.30)
(567,145.32)	(506,799.16)	(60,346.16)	Net Cash from Operating Activities	(176,556.90)	(117,155.93)	(59,400.97)
CASH FROM CAPITAL AND INVESTING ACTIVITIES:						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
100.00	0.00	100.00	Grants, Contributions & Other Extraordinary Income (Expense)	100.00	0.00	100.00
(196,824.53)	(224,598.72)	27,774.19	Changes in Gas Utility Plant	(45,156.54)	(49,697.26)	4,540.72
(196,724.53)	(224,598.72)	27,874.19	Net Cash from Capital and Related Investing Activities	(45,056.54)	(49,697.26)	4,640.72
Cash from Non-Financing Activities						
(15,873.01)	(17,226.07)	1,353.06	Leases Obligation Payable - CNG Station	0.00	(12,927.62)	12,927.62
\$ (779,742.86)	\$ (748,623.95)	\$ (31,118.91)	Net Changes in Cash Position	\$ (221,613.44)	\$ (179,780.81)	\$ (41,832.63)
8,503,854.11	8,031,984.21	471,869.90	Cash at Beginning of Period	7,945,724.69	7,463,141.07	482,583.62
7,724,111.25	7,283,360.26	440,750.99	Cash at End of Period	7,724,111.25	7,283,360.26	440,750.99
\$ (779,742.86)	\$ (748,623.95)	\$ (31,118.91)	Changes in Cash and Equivalents	\$ (221,613.44)	\$ (179,780.81)	\$ (41,832.63)

Long-Term Debt \$0.00

Athens Utilities Board
Statistics Report
October 31, 2024

Gas:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	5,701	5,666	0.62%	35
Small Commercial	940	937	0.32%	3
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,658	6,620	0.57%	38

Sales Volumes:	Current Month			Year-to-Date		
Units Sold	10/31/2024	Prior Year	Change	10/31/2024	Prior Year	Change
Residential	30,261	31,566	-4.13%	111,214	114,921	-3.23%
Small Commercial	78,734	72,871	8.05%	277,915	275,074	1.03%
Large Commercial	60,929	72,798	-16.30%	312,527	281,864	10.88%
Interruptible	129,668	208,005	-37.66%	422,887	775,477	-45.47%
CNG	1,363	1,248	9.21%	4,165	5,332	-21.89%
	300,955	386,488	-22.13%	1,128,708	1,452,668	-22.30%

Employment	October 31, 2024	Prior Year	Difference
Employee Headcount	8.00	8.00	-
FTE	8.74	8.52	0.22
Y-T-D FTE	8.66	8.57	0.09

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of October 31, 2024**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended
Planned Capital Improvements:				
Truck 53 Service Truck (2019 F250)	65,000		65,000	
Truck 54 (2020) Locating Truck	55,000		55,000	
Truck 12 (Collections Tk)	55,000		55,000	
Upgrading Cathodic Protection Field -	30,000		30,000	
Replace Leak Detectors and Locating Equipment	8,000		8,000	
20% of 5 Year Leak Survey	30,000	13,137	16,863	43.79%
CNG Conversions for Vehicles	30,000		30,000	
Replace Odorant System - Athens	180,000		180,000	
Hammerhead Mole	6,000	5,252	748	87.53%
Electrofusion Processor	6,000		6,000	
AMR Project	1,500,000		1,500,000	
System Improvement	60,000	5,449	54,551	9.08% Continuous
Main	100,000	19,537	80,463	19.54% Continuous
Services	250,000	126,549	123,451	50.62% Continuous
IT Core (Servers, mainframe, etc.)	20,000	7,085	12,915	35.43% Continuous
Total Planned Capital Improvements:	\$ 2,395,000	\$ 177,009	\$ 2,217,991	
Other Assets:				
Replace 2 Fan Coils Downstairs		22,900	(22,900)	
Other			-	
Total Other Assets:	\$ -	\$ 22,900	\$ (22,900)	
Totals:	\$ 2,395,000	\$ 199,909	\$ 2,195,091	
Percentage of Budget Spent Year-to-date	8.35%	Fiscal Year	33.33%	

ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
October 31, 2024

Current Period October 31, 2024	Prior Year	Change from Prior Year		Current Period October 31, 2024	Prior Month	Change from prior Month
Assets:						
3,325,588.47	4,351,858.62	(1,026,270.15)	Cash and Cash Equivalents	3,325,588.47	3,720,652.00	(395,063.53)
492,410.72	557,650.70	(65,239.98)	Receivables	492,410.72	483,755.35	8,655.37
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
138,632.67	114,282.09	24,350.58	Prepaid Expenses	138,632.67	156,345.03	(17,712.36)
276,416.94	297,941.34	(21,524.40)	Materials and Supplies Inventory	276,416.94	303,295.67	(26,878.73)
4,233,048.80	5,321,732.75	(1,088,683.95)	Total Current Assets	4,233,048.80	4,664,048.05	(430,999.25)
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	1,295,465.33	(1,295,465.33)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,267,037.33	0.00	1,267,037.33	Deferred Pension Outflows	1,267,037.33	1,101,468.77	165,568.56
66,118,326.49	61,582,396.92	4,535,929.57	Sewer Utility Plant, at Cost	66,118,326.49	65,639,781.83	478,544.66
(26,258,271.72)	(25,189,114.81)	(1,069,156.91)	Less: Accumulated Depreciation	(26,258,271.72)	(26,109,326.77)	(148,944.95)
39,860,054.77	36,393,282.11	3,466,772.66	Net Sewer Utility Plant	39,860,054.77	39,530,455.06	329,599.71
41,127,092.10	37,688,747.44	3,438,344.66	Total Long Term Assets	41,127,092.10	40,631,923.83	495,168.27
\$ 45,360,140.90	\$ 43,010,480.19	\$ 2,349,660.71	Total Assets	\$ 45,360,140.90	\$ 45,295,971.88	\$ 64,169.02
Liabilities and Retained Earnings:						
323,431.00	333,559.61	(10,128.61)	Accounts Payable	323,431.00	344,712.09	(21,281.09)
255,275.61	257,415.61	(2,140.00)	Customer Deposits	255,275.61	254,845.61	430.00
212,182.85	368,665.12	(156,482.27)	Other Current Liabilities	212,182.85	212,436.95	(254.10)
790,889.46	959,640.34	(168,750.88)	Total Current Liabilities	790,889.46	811,994.65	(21,105.19)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,805,906.85	1,765,075.71	1,040,831.14	Notes Payable - State of Tennessee	2,805,906.85	2,818,606.18	(12,699.33)
8,357,561.72	9,404,201.72	(1,046,640.00)	Notes Payable - Other	8,357,561.72	8,357,561.72	0.00
1,764,704.01	1,852,333.04	(87,629.03)	Net Pension Liability	1,764,704.01	1,724,618.46	40,085.55
172,531.63	54,208.39	118,323.24	Deferred Pension Inflows	172,531.63	172,531.63	0.00
13,100,704.21	13,075,818.86	24,885.35	Total Long Term Liabilities	13,100,704.21	13,073,317.99	27,386.22
31,468,547.23	28,975,020.99	2,493,526.24	Net Position	31,468,547.23	31,410,659.24	57,887.99
\$ 45,360,140.90	\$ 43,010,480.19	\$ 2,349,660.71	Total Liabilities and Net Assets	\$ 45,360,140.90	\$ 45,295,971.88	\$ 64,169.02

Athens Utilities Board
Profit and Loss Statement - Wastewater
October 31, 2024

Year-to-Date October 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month October 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
772,189.94	751,316.37	20,873.57	Residential	187,032.97	185,812.63	1,220.34
600,306.31	653,035.88	(52,729.57)	Small Commercial	153,965.37	155,286.68	(1,321.31)
837,246.92	1,121,467.54	(284,220.62)	Large Commercial	235,374.62	283,495.40	(48,120.78)
128,862.52	496,963.72	(368,101.20)	Other	22,562.19	68,827.53	(46,265.34)
2,338,605.69	3,022,783.51	(684,177.82)	Total Revenue	598,935.15	693,422.24	(94,487.09)
			OPERATING AND MAINTENANCE EXPENSES:			
606,554.76	575,035.95	(31,518.81)	Sewer Treatment Plant Expense	174,935.80	147,457.32	(27,478.48)
28,212.46	27,023.71	(1,188.75)	Pumping Station Expense	6,974.54	6,556.24	(418.30)
69,262.12	85,201.69	15,939.57	General Expense	20,715.90	28,881.78	8,165.88
53,276.15	51,985.85	(1,290.30)	Cust. Service and Cust. Acct. Expense	11,859.22	12,944.15	1,084.93
402,865.59	381,201.37	(21,664.22)	Administrative and General Expense	107,485.22	96,859.05	(10,626.17)
1,160,171.08	1,120,448.57	(39,722.51)	Total Operating Expenses	321,970.68	292,698.54	(29,272.14)
			Maintenance Expense			
105,681.08	56,616.80	(49,064.28)	Sewer Treatment Plant Expense	26,308.36	12,686.91	(13,621.45)
56,922.16	72,408.34	15,486.18	Pumping Station Expense	8,642.95	17,337.98	8,695.03
67,436.46	68,704.53	1,268.07	General Expense	17,654.41	14,310.77	(3,343.64)
2,138.10	1,194.15	(943.95)	Administrative and General Expense	897.81	454.01	(443.80)
232,177.80	198,923.82	(33,253.98)	Total Maintenance Expense	53,503.53	44,789.67	(8,713.86)
			Other Operating Expenses			
574,951.86	520,741.04	(54,210.82)	Depreciation	140,659.84	132,250.55	(8,409.29)
574,951.86	520,741.04	(54,210.82)	Total Other Operating Expenses	140,659.84	132,250.55	(8,409.29)
1,967,300.74	1,840,113.43	(127,187.31)	Operating and Maintenance Expenses	516,134.05	469,738.76	(46,395.29)
371,304.95	1,182,670.08	(811,365.13)	Operating Income	82,801.10	223,683.48	(140,882.38)
8,612.18	8,310.90	301.28	Other Income	2,011.08	2,097.03	(85.95)
379,917.13	1,190,980.98	(811,063.85)	Total Income	84,812.18	225,780.51	(140,968.33)
4,459.44	4,327.55	(131.89)	Other Expense	200.55	222.40	21.85
375,457.69	1,186,653.43	(811,195.74)	Net Income Before Debt Expense	84,611.63	225,558.11	(140,946.48)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
112,873.00	128,348.43	15,475.43	Other Debt Interest	26,723.64	35,787.80	9,064.16
112,873.00	128,348.43	15,475.43	Total debt related expenses	26,723.64	35,787.80	9,064.16
262,584.69	1,058,305.00	(795,720.31)	Net Income Before Extraordinary	57,887.99	189,770.31	(131,882.32)
0.00	(204,712.96)	204,712.96	Grants, Contributions, Extraordinary	0.00	(28,453.53)	28,453.53
\$ 262,584.69	\$ 853,592.04	\$ (591,007.35)	Change in Net Assets	\$ 57,887.99	\$ 161,316.78	\$ (103,428.79)

Athens Utilities Board
Budget Comparison - Wastewater
October 31, 2024

Year-to-Date October 31, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month October 31, 2024	Monthly Budget	Budget Variance
			REVENUE:			
772,189.94	757,015.27	15,174.67	Residential	187,032.97	185,790.70	1,242.27
600,306.31	652,518.68	(52,212.37)	Small Commercial	153,965.37	160,051.53	(6,086.16)
837,246.92	1,056,145.17	(218,898.25)	Large Commercial	235,374.62	269,400.13	(34,025.51)
128,862.52	53,283.68	75,578.84	Other	22,562.19	6,312.19	16,250.00
2,338,605.69	2,518,962.80	(180,357.11)	Total Revenue	598,935.15	621,554.55	(22,619.40)
			OPERATING AND MAINTENANCE EXPENSES:			
606,554.76	563,261.35	(43,293.41)	Sewer Treatment Plant Expense	174,935.80	131,161.83	(43,773.97)
28,212.46	25,332.47	(2,879.99)	Pumping Station Expense	6,974.54	5,937.59	(1,036.95)
69,262.12	87,784.57	18,522.45	General Expense	20,715.90	25,320.05	4,604.15
53,276.15	39,885.49	(13,390.66)	Customer Service and Customer Acct. Expense	11,859.22	9,754.42	(2,104.80)
402,865.59	384,762.43	(18,103.16)	Administrative and General Expense	107,485.22	98,312.98	(9,172.24)
1,160,171.08	1,101,026.32	(59,144.76)	Total Operating Expenses	321,970.68	270,486.87	(51,483.81)
			Maintenance Expense			
105,681.08	60,725.42	(44,955.66)	Sewer Treatment Plant Expense	26,308.36	13,385.26	(12,923.10)
56,922.16	62,118.37	5,196.21	Pumping Station Expense	8,642.95	13,425.79	4,782.84
67,436.46	97,309.37	29,872.91	General Expense	17,654.41	25,520.47	7,866.06
2,138.10	1,855.30	(282.80)	Administrative and General Expense	897.81	864.08	(33.73)
232,177.80	222,008.46	(10,169.34)	Total Maintenance Expense	53,503.53	53,195.59	(307.94)
			Other Operating Expenses			
574,951.86	532,599.81	(42,352.05)	Depreciation	140,659.84	134,429.36	(6,230.48)
574,951.86	532,599.81	(42,352.05)	Total Other Operating Expenses	140,659.84	134,429.36	(6,230.48)
1,967,300.74	1,855,634.59	(111,666.15)	Operating and Maintenance Expenses	516,134.05	458,111.82	(58,022.23)
371,304.95	663,328.21	(292,023.26)	Operating Income	82,801.10	163,442.73	(80,641.63)
8,612.18	2,051.45	6,560.73	Other Income	2,011.08	(6,256.30)	8,267.38
379,917.13	665,379.67	(285,462.54)	Total Income	84,812.18	157,186.43	(72,374.25)
4,459.44	4,844.79	385.35	Other Expense	200.55	180.23	(20.32)
375,457.69	660,534.87	(285,077.18)	Net Income Before Debt Expense	84,611.63	157,006.20	(72,394.57)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
112,873.00	96,353.28	(16,519.72)	Other Debt Interest	26,723.64	28,557.64	1,834.00
112,873.00	96,353.28	(16,519.72)	Total debt related expenses	26,723.64	28,557.64	1,834.00
262,584.69	564,181.59	(301,596.90)	Net Income Before Extraordinary	57,887.99	128,448.55	(70,560.56)
0.00	144,123.64	(144,123.64)	Grants, Contributions, Extraordinary	0.00	36,030.91	(36,030.91)
\$ 262,584.69	\$ 708,305.23	\$ (445,720.54)	Change in Net Assets	\$ 57,887.99	\$ 164,479.47	\$ (106,591.48)

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
October 31, 2024**

Year-to-Date October 31, 2024	Year-to-Date Prior Year	Variance		Month to Date October 31, 2024	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
262,584.69	1,058,305.00	(795,720.31)	Net Operating Income	57,887.99	189,770.31	(131,882.32)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
574,951.86	520,741.04	54,210.82	Depreciation	140,659.84	132,250.55	8,409.29
Changes in Assets and Liabilities:						
67,780.56	(32,639.13)	100,419.69	Accounts Receivable	(8,655.37)	49,447.82	(58,103.19)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(128,687.95)	(103,296.62)	(25,391.33)	Prepaid Expenses	17,712.36	14,442.41	3,269.95
(165,568.56)	(132,803.03)	(32,765.53)	Deferred Pension Outflows	(165,568.56)	(132,803.03)	(32,765.53)
102,852.18	117,626.20	(14,774.02)	Materials and Supplies	26,878.73	6,876.23	20,002.50
(477,925.67)	(48,836.15)	(429,089.52)	Accounts Payable	(21,281.09)	64,183.21	(85,464.30)
(4,318.94)	(4,864.52)	545.58	Accrued Liabilities	(254.10)	(1,130.16)	876.06
(73,774.77)	(188,768.55)	114,993.78	Retirements and Salvage	8,285.11	5,814.87	2,470.24
(605.00)	(2,820.00)	2,215.00	Customer Deposits	430.00	145.00	285.00
143,445.86	134,896.45	8,549.41	Net Pension Liability	40,085.55	31,637.38	8,448.17
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
300,734.26	1,317,540.69	(1,016,806.43)	Net Cash from Operating Activities	96,180.46	360,634.59	(264,454.13)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(50,646.04)	462,581.89	(513,227.93)	Changes in Notes Payable	(12,699.33)	(12,399.70)	(299.63)
(50,646.04)	462,581.89	(513,227.93)	Total Cash from Noncapital Financing Activities	(12,699.33)	(12,399.70)	(299.63)
CASH FROM INVESTING ACTIVITIES:						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	(204,712.96)	204,712.96	Grants Contributions & Other Extraordinary	0.00	(28,453.53)	28,453.53
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,313,235.43)	(1,825,881.05)	512,645.62	Changes in Sewer Utility Plant	(478,544.66)	(701,282.36)	222,737.70
(1,313,235.43)	(2,030,594.01)	717,358.58	Total Cash from Capital and Related Investing Activities	(478,544.66)	(729,735.89)	251,191.23
\$ (1,063,147.21)	\$ (250,471.43)	\$ (812,675.78)	Net Changes in Cash Position	\$ (395,063.53)	\$ (381,501.00)	\$ (13,562.53)
Cash at Beginning of Period						
4,388,735.68	4,602,330.05	(213,594.37)	Cash at Beginning of Period	3,720,652.00	4,733,359.62	(1,012,707.62)
3,325,588.47	4,351,858.62	(1,026,270.15)	Cash at End of Period	3,325,588.47	4,351,858.62	(1,026,270.15)
\$ (1,063,147.21)	\$ (250,471.43)	\$ (812,675.78)	Changes in Cash and Equivalents	\$ (395,063.53)	\$ (381,501.00)	\$ (13,562.53)

Long-Term Debt \$11,163,468.57

Athens Utilities Board
Statistics Report
October 31, 2024

Wastewater:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	4,741	4,687	1.15%	54
Small Commerical	921	916	0.55%	5
Industrial	24	24	0.00%	0
Total Services	5,686	5,627	1.05%	59

Sales Volumes:	Current Month			Year-to-Date		
	10/31/2024	Prior Year	Change	10/31/2024	Prior Year	Change
Gallonsx100						
Residential	167,658	164,849	1.70%	702,167	677,273	3.68%
Small Commerical	201,327	207,085	-2.78%	782,398	866,531	-9.71%
Industrial	20,907	21,598	-3.20%	101,236	85,400	18.54%
	389,892	393,532	-0.92%	1,585,801	1,629,204	-2.66%

Employment	October 31, 2024	Prior Year	Difference
Employee Headcount	17.00	18.00	-1.00
FTE	17.92	18.83	-0.91
Y-T-D FTE	18.34	19.00	-0.66

Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of October 31, 2024

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Replace Truck #45 - WW Maint. (2014 F250)	60,000		60,000		
Replace Truck #21 (2016)	65,000		65,000		
Oost WWTP - Dewatering Equipment and Installation	1,750,000		1,750,000		
Oost WWTP - Replace Polymer Feed System	30,000		30,000		
VT SCADA/Upgrade PLCs both WWTP's	400,000	399,760	240	99.94%	
2020 Athens Sewer Improvements (Cedar Sp./Sterling)	770,000	380,249	389,751	49.38%	
Oostanaula WWTP Refurbishment	150,000	213,655	(63,655)	142.44%	
NMC WWTP Refurbishment	100,000	34,293	65,707	34.29%	
Admin and Operators Buildings Maint. - Oost.	35,000		35,000		
Laboratory Equipment (incl. spectropho. And BOD incub.)	30,000	4,371	25,629	14.57%	
Lift Station Rehabilitation	50,000	9,244	40,756	18.49%	
Field and Safety Equipment	15,000	6,782	8,218	45.21%	
Collection System Rehab	600,000	272,983	327,017	45.50%	
Material Donations	5,000		5,000		
Technology (SCADA, Computers)	35,000	11,024	23,976	31.50%	Continuous
Services	500,000	68,392	431,608	13.68%	Continuous
Extensions	25,000		25,000		Continuous
Grinder Pump Core Replacements	140,000	23,549	116,451	16.82%	Continuous
Manhole Rehabilitation	30,000		30,000		Continuous
Rehabilitation of Services	75,000	5,356	69,644	7.14%	Continuous
IT Core (Servers, mainframe, etc.)	20,000	2,231	17,769	11.15%	Continuous
	4,885,000	1,431,889	3,453,111		

Other Assets:

Other				-
Total Other Assets	\$ -	\$ -	\$ -	-
Totals:	\$ 4,885,000	\$ 1,431,889	\$ 3,453,111	

Percentage of Budget Spent Year-to-date	29.31%	Fiscal Year	33.33%
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ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
October 31, 2024

Current Period October 31, 2024	Year-to-Date Prior Year	Change from Prior Year		Current Period October 31, 2024	Prior Month	Change from prior Month
Assets						
403,595.20	324,859.21	78,735.99	Fiber Utility Plant, at Cost	403,595.20	387,239.44	16,355.76
156,086.47	116,372.35	39,714.12	Less: Accumulated Depreciation	156,086.47	152,582.60	3,503.87
247,508.73	208,486.86	39,021.87	Net Fiber Utility Plant	247,508.73	234,656.84	12,851.89
Current Assets						
418,230.31	349,605.31	68,625.00	Cash	418,230.31	441,837.77	(23,607.46)
32,058.49	26,201.02	5,857.47	Materials & Supplies	32,058.49	34,365.23	(2,306.74)
16,279.39	16,522.83	(243.44)	Accounts Receivable	16,279.39	16,604.73	(325.34)
7,833.67	-	7,833.67	Prepayments	7,833.67	9.33	7,824.34
474,401.86	392,329.16	82,072.70	Total Current Assets	474,401.86	492,817.06	(18,415.20)
\$ 721,910.59	\$ 600,816.02	\$ 121,094.57	Total Assets	\$ 721,910.59	\$ 727,473.90	\$ (5,563.31)
Liabilities						
(584.55)	0.00	(584.55)	Accounts Payable	(584.55)	\$15,415.86	(16,000.41)
(36.18)	0.00	(36.18)	Other Current Liabilities	(36.18)	(\$36.18)	-
(620.73)	0.00	(620.73)	Total Current Liabilities	(620.73)	\$15,379.68	(16,000.41)
Payable to Other Divisions						
-						
722,531.32	600,816.02	121,715.30	Net Position	722,531.32	712,094.22	10,437.10
\$ 721,910.59	\$ 600,816.02	\$ 121,094.57	Total Liabilities and Retained Earnings	\$ 721,910.59	\$ 727,473.90	\$ (5,563.31)

Athens Utilities Board
Profit and Loss Statement - Fiber
October 31, 2024

Year-to-Date October 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month October 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
26,140.00	9,180.00	16,960.00	Residential	7,990.00	3,560.00	4,430.00
19,640.00	19,200.00	440.00	Small Commerical	4,910.00	4,800.00	110.00
3,000.00	8,056.00	(5,056.00)	Industrial	750.00	2,014.00	(1,264.00)
21,848.00	18,198.00	3,650.00	Dark Fiber	5,462.00	1,782.00	3,680.00
2,880.00	3,690.00	(810.00)	Government Wholesale	720.00	3,690.00	(2,970.00)
2,049.35	537.00	1,512.35	Other	457.75	108.90	348.85
75,557.35	58,861.00	16,696.35	Total Revenue	20,289.75	15,954.90	4,334.85
4,016.36	4,016.36	-	Purchased Supply	1,004.09	1,004.09	-
71,540.99	54,844.64	16,696.35	Gross Margin	19,285.66	14,950.81	4,334.85
			OPERATING AND MAINTENANCE EXPENSES:			
8,032.32	(4,095.24)	(12,127.56)	Distribution Expense	2,323.83	(9.70)	(2,333.53)
955.00	-	(955.00)	Customer Service and Customer Acct. Expense	44.26	-	(44.26)
7,820.46	6,363.28	(1,457.18)	Administrative and General Expense	3,242.70	1,530.07	(1,712.63)
16,807.78	2,268.04	(14,539.74)	Total Operating Expenses	5,610.79	1,520.37	(4,090.42)
			Maintenance Expense			
-	-	-	Distribution Expense	-	-	-
0.00	0.00	0.00	Total Maintenance Expense	0.00	0.00	0.00
			Other Operating Expense			
14,015.48	12,849.32	(1,166.16)	Depreciation Expense	3,503.87	3,212.33	(291.54)
14,015.48	12,849.32	(1,166.16)	Total Other Operating Expense	3,503.87	3,212.33	(291.54)
34,839.62	19,133.72	(15,705.90)	Total Operating and Maintenance Expenses	10,118.75	5,736.79	(4,381.96)
			Income			
40,717.73	39,727.28	32,402.25	Operating Income	10,171.00	10,218.11	8,716.81
1,123.71	638.10	485.61	Interest Income	268.59	166.39	102.20
41,841.44	40,365.38	32,887.86	Total Income	10,439.59	10,384.50	8,819.01
			Other Expense			
41,841.44	40,365.38	32,887.86	Net Income Before Debt	10,439.59	10,384.50	8,819.01
41,841.44	40,365.38	1,476.06	Net Income Before Extraordinary	10,439.59	10,384.50	55.09
-	-	-	Grants, Contributions, Extraordinary	-	-	-
\$ 41,841.44	\$ 40,365.38	\$ 1,476.06	Change in Net Assets	\$ 10,439.59	\$ 10,384.50	\$ 55.09

Athens Utilities Board
Budget Comparson - Fiber
October 31, 2024

Year-to-Date October 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month October 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
26,140.00	19,176.36	6,963.64	Residential	7,990.00	5,507.29	2,482.71
19,640.00	19,847.78	(207.78)	Small Commerical	4,910.00	5,003.46	(93.46)
3,000.00	0.00	3,000.00	Industrial	750.00	0.00	750.00
21,848.00	17,750.49	4,097.51	Dark Fiber	5,462.00	3,542.87	1,919.13
2,880.00	3,859.61	(979.61)	Government Wholesale	720.00	1,764.83	(1,044.83)
2,049.35	830.11	1,219.24	Other	457.75	542.64	(84.89)
75,557.35	61,464.35	14,093.00	Total Revenue	20,289.75	16,361.09	3,928.66
4,016.36	3,534.51	481.85	Purchased Supply	1,004.09	931.99	72.10
71,540.99	57,929.84	13,611.15	Gross Margin	19,285.66	15,429.10	3,856.56
			OPERATING AND MAINTENANCE EXPENSES:			
8,032.32	478.33	(7,553.99)	Distribution Expense	2,323.83	783.11	(1,540.72)
955.00	-	(955.00)	Customer Service and Customer Acct. Expense	44.26	-	44.26
7,820.46	5,061.23	(2,759.23)	Administrative and General Expense	3,242.70	1,116.39	(2,126.31)
\$ 16,807.78	\$ 5,539.56	\$ (11,268.22)	Total Operating Expenses	\$ 5,610.79	\$ 1,899.50	\$ (3,622.77)
			Maintenance Expense			
-	-	-	Distribution Expense	-	-	-
0.00	0.00	0.00	Total Maintenance Expense	0.00	0.00	0.00
			Other Operating Expense			
14,015.48	1,293.47	(12,722.01)	Depreciation Expense	3,503.87	300.82	(3,203.05)
14,015.48	1,293.47	(12,722.01)	Total Other Operating Expense	3,503.87	300.82	(3,203.05)
34,839.62	10,367.54	(24,472.08)	Total Operating and Maintenance Expenses	10,118.75	3,132.31	(6,753.72)
			Income			
40,717.73	51,096.80	38,565.08	Operating Income	10,171.00	13,228.78	3,057.78
1,123.71	534.45	589.26	Interest Income	268.59	136.45	132.14
41,841.44	51,631.25	39,154.34	Total Income	10,439.59	13,365.23	3,189.92
4.72			Other Expense			
41,836.72	51,631.25	(9,794.53)	Net Income Before Debt	10,439.59	13,365.23	3,189.92
41,836.72	51,631.25	(9,794.53)	Net Income Before Extraordinary	10,439.59	13,365.23	(2,925.64)
-	-	-	Grants, Contributions, Extraordinary	-	-	-
\$ 41,836.72	\$ 51,631.25	\$ (9,794.53)	Change in Net Assets	\$ 10,439.59	\$ 13,365.23	\$ (2,925.64)

Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
October 31, 2024

Year-to-Date October 31, 2024	Year-to-Date Prior Year	Variance		Month to Date October 31, 2024	Month-to-Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
41,836.72	40,365.38	1,471.34	Net Operating Income	10,437.10	\$10,384.50	52.60
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
14,015.48	12,849.32	1,166.16	Depreciation	3,503.87	3,212.33	291.54
Changes in Assets and Liabilities:						
(1,980.94)	(8,473.83)	6,492.89	Receivables	325.34	(\$3,137.13)	3,462.47
(7,833.67)	-	(7,833.67)	Prepayments	(7,824.34)	\$0.00	(7,824.34)
(5,115.53)	(26,201.02)		Materials & Supplies	2,306.74	\$174.50	
(459.65)	855.00	(1,314.65)	Accounts Payable	(16,000.41)	-	(16,000.41)
(36.18)	-	(36.18)	Accrued Liabilities	-	-	-
\$ 40,426.23	\$ 19,394.85	\$ (54.11)	Net Cash from Operating Activities	\$ (7,251.70)	\$ 10,634.20	\$ (20,018.14)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
-	-	-	Debt Payable	-	-	-
CASH FROM INVESTING ACTIVITIES:						
(64,747.16)	(9,431.01)	(55,316.15)	Investment in Plant	(16,355.76)	(8,310.74)	(8,045.02)
\$ (24,320.93)	\$ 9,963.84	\$ (34,284.77)	Net Changes in Cash Position	\$ (23,607.46)	\$ 2,323.46	\$ (25,930.92)
442,551.24	339,641.47	102,909.77	Cash at Beginning of Period	441,837.77	347,281.85	94,555.92
418,230.31	349,605.31	68,625.00	Cash at End of Period	418,230.31	349,605.31	68,625.00
\$ (24,320.93)	\$ 9,963.84	\$ (34,284.77)	Changes in Cash and Equivalents	\$ (23,607.46)	\$ 2,323.46	\$ (25,930.92)

Athens Utilities Board
Statistics Report
October 31, 2024

Fiber:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	106	46	130.43%	60
Small Commercial	6	3	100.00%	3
Large Commerical	1	1	0.00%	0
Government Wholesale	1	1	100.00%	0
Dark Fiber	4	4	0.00%	0
Total Services	118	55	114.55%	63

Employment	October 31, 2024	Prior Year	Difference
Employee Headcount	2.00	0.00	2.00
FTE	1.74	0.00	1.74
Y-T-D FTE	1.70	0.00	1.70

Total Company Employment	October 31, 2024	Prior Year	Difference
Company Total Headcount:	105.00	99.00	6.00
Company Total FTE	114.44	102.36	12.08
Company Y-T-D FTE	110.96	105.87	5.09

Athens Utilities Board
Fiber Division
Capital Budget
Month Ending as of October 31, 2024

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended
Planned Capital Improvements:				
Fiber Install Tech Truck (from Power Capital budget)	65,000		65,000	
	65,000	-	65,000	
Other Assets:				
Services		13,698	(13,698)	
Supplies for Splicing Trailer		2,630	(2,630)	
Other		28	(28)	
Total Other Assets	\$ -	\$ 16,356	\$ (16,356)	
Totals:	\$ 65,000	\$ 16,356	\$ 48,644	
Percentage of Budget Spent Year-to-date	25.16%	Fiscal Year	33.33%	