



Athens Utilities Board
Combined Balance Sheet (000 Omitted)
September 30, 2024

	<i>September 30, 2024</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$38,190	\$38,276	(\$86)
Long-Term Assets	\$127,989	\$121,951	\$6,038
Total Assets	\$166,179	\$160,227	\$5,952
Current Liabilities	\$7,165	\$7,289	(\$124)
Long-Term Liabilities	\$27,341	\$27,155	\$185
Net Assets	\$131,528	\$125,624	\$5,905
Total Liabilities and Net Assets	\$166,034	\$160,068	\$5,966

Athens Utilities Board
Combined Profit and Loss Statement (000 Omitted)
September 30, 2024

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD</i>	<i>YTD</i>	<i>Variance</i>	<i>Month</i>	<i>Month</i>	<i>Variance</i>	<i>Annual</i>	<i>YTD</i>	<i>Variance</i>
	<i>September 30, 2024</i>	<i>Prior Year</i>		<i>September 30, 2024</i>	<i>Prior Year</i>		<i>Budget</i>	<i>Budget</i>	
<i>Sales Revenue</i>	\$20,131	\$19,639	\$492	\$6,652	\$6,635	\$17	\$80,421	\$21,995	(\$1,864)
<i>Cost of Goods Sold</i>	\$13,376	\$13,151	(\$225)	\$4,078	\$3,926	(\$152)	\$55,140	\$15,356	\$1,980
<i>Contribution Margin</i>	\$6,755	\$6,488	\$267	\$2,574	\$2,708	(\$135)	\$25,281	\$6,639	\$116
<i>Operating and Maintenance Expenses</i>	\$3,793	\$3,720	(\$73)	\$1,321	\$1,227	(\$94)	\$15,313	\$4,140	\$347
<i>Depreciation and Taxes Equivalents</i>	\$1,831	\$1,666	(\$165)	\$609	\$558	(\$51)	\$6,987	\$1,726	(\$105)
<i>Total Operating Expenses</i>	\$5,624	\$5,386	(\$238)	\$1,930	\$1,785	(\$145)	\$22,300	\$5,867	\$243
<i>Net Operating Income</i>	\$1,131	\$1,101	\$29	\$644	\$924	(\$280)	\$2,981	\$772	\$358
<i>Grants, Contributions & Extraordinary</i>	\$284	(\$163)	\$447	\$42	(\$39)	\$81	\$359	\$161	\$123
<i>Change in Net Assets</i>	\$1,415	\$939	\$476	\$685	\$885	(\$199)	\$3,340	\$933	\$482

Athens Utilities Board
Financial Statement Synopsis
9/30/2024
(000 Omitted)

	Power				Water				Gas				Wastewater				Fiber				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,073	6,781			7,440	7,662			7,946	7,463			3,721	4,733			442	317			26,621	26,957		
Working Capital	10,261	12,854			9,093	9,203			9,121	8,746			4,954	6,040			477	387			33,906	37,230		
Plant Assets	81,795	78,623			36,097	34,574			25,557	25,116			65,640	60,881			387	317			209,476	199,510		
Debt	2,813	3,142			5,418	5,268			0	0			13,073	13,057			0	0			21,304	21,466		
Net Assets (Net Worth)	54,712	53,089			23,148	22,404			21,545	21,317			31,411	28,814			712	590			131,528	126,214		
Cash from Operations	922	621	257	(3)	486	393	188	202	(391)	(390)	(80)	(70)	205	957	33	221	48	9	0	0	1,270	1,590	399	350
Net Pension Liability	4,540	4,598			1,865	1,646			945	927			1,725	1,821			0	0			9,075	8,991		
Principal Paid on Debt (Lease Included) (1)	0	0	0	0	52	51	17	17	16	17	0	0	38	37	13	12	0	0	0	0	106	105	30	29
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	1,449	547	238	(31)	474	178	71	68	152	175	66	114	835	1,125	211	106	48	1	0	0	2,958	2,026	586	257
Cash Flow	(527)	74	19	28	(29)	164	110	116	(558)	(569)	(143)	(171)	(668)	131	(191)	564	(1)	8	0	0	(1,783)	(192)	(204)	538
Sales	16,442	15,361	5,364	5,197	1,475	1,414	504	468	679	790	236	268	1,740	2,329	617	788	55	43	19	15	20,391	19,937	6,740	6,735
Cost of Goods Sold (COGS)	12,726	12,443	3,863	3,687	217	192	70	66	433	517	146	173					3	3	1	1	13,379	13,154	4,079	3,927
O&M Expenses-YTD (minus COGS)	2,653	2,585	909	848	983	977	331	325	714	690	231	232	1,451	1,370	521	452	12	13	12	1	5,813	5,637	2,004	1,859
Net Operating Income	1,049	387	589	684	290	250	110	75	(447)	(405)	(131)	(136)	205	869	68	300	31	30	8	14	1,127	1,131	643	937
Interest on Debt	28	30	10	11	21	22	7	7	0	0	0	0	86	93	30	33	0	0	0	0	134	144	47	51
Variable Rate Debt Interest Rate	4.43%	3.08%											4.43%	3.08%										
Grants, Contributions, Extraordinary	273	14	31	12	11	0	11	0	0	0	0	0	0	(176)	0	(51)	0	0	0	0	284	(163)	42	(39)
Net Income	1,322	401	619	696	301	250	121	75	(447)	(405)	(131)	(136)	205	692	68	250	31	30	8	14	1,412	968	677	885
# Customers	14,106	13,940			8,932	8,786			6,661	6,606			5,683	5,625			102	40			35,484	34,997		
Sales Volume	177,042	172,570	57,371	59,099	2,716	2,609	910	875	828	1,066	316	361	1,196	1,236	404	419	0	0	0	0				
Revenue per Unit Sold (2)	0.093	0.089	0.093	0.088	0.54	0.54	0.55	0.53	0.82	0.74	0.75	0.74	1.45	1.89	1.53	1.88	-	-	-	-				
Natural Gas Market Price (Dth)											1.65	2.21												
Natural Gas Total Unit Cost (Dth)									4.86	4.14	4.77	4.03												
Full Time Equivalent Employees	65.86	63.93	64.47	59.96	15.14	15.47	15.63	15.42	8.63	8.59	8.45	8.58	18.48	19.05	18.04	18.89	0.00	0.00	0.00	0.00	108.11	107.04	106.59	102.85

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
September 30, 2024**

Current Period September 30, 2024	Prior Year	Change from Prior Year		Current Period September 30, 2024	Prior Month	Change from prior Month
Assets:						
7,073,118.90	6,781,422.62	291,696.28	Cash and Cash Equivalents	7,073,118.90	7,053,743.31	19,375.59
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
4,045,913.55	4,165,832.89	(119,919.34)	Customer Receivables	4,045,913.55	3,966,330.75	79,582.80
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
118,670.92	173,317.75	(54,646.83)	Other Receivables	118,670.92	78,444.17	40,226.75
251,591.90	237,380.07	14,211.83	Prepaid Expenses	251,591.90	281,454.88	(29,862.98)
1,242,006.02	1,142,869.86	99,136.16	Unbilled Revenues	1,242,006.02	1,242,006.02	0.00
3,145,350.25	2,896,991.86	248,358.39	Materials and Supplies Inventory	3,145,350.25	3,099,839.82	45,510.43
15,876,651.54	15,397,815.05	478,836.49	Total Current Assets	15,876,651.54	15,721,818.95	154,832.59
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
2,908,625.49	2,933,210.80	(24,585.31)	Deferred Pension Outflows	2,908,625.49	2,908,625.49	0.00
81,795,078.50	78,623,199.46	3,171,879.04	Electric Utility Plant, at Cost	81,795,078.50	81,557,543.19	237,535.31
(32,444,079.95)	(30,390,374.13)	(2,053,705.82)	Less: Accumulated Depreciation	(32,444,079.95)	(32,222,427.14)	(221,652.81)
49,350,998.55	48,232,825.33	1,118,173.22	Net Electric Utility Plant	49,350,998.55	49,335,116.05	15,882.50
52,259,624.04	51,166,036.13	1,093,587.91	Total Long Term Assets	52,259,624.04	52,243,741.54	15,882.50
\$ 68,136,275.58	\$ 66,563,851.18	\$ 1,572,424.40	Total Assets	\$ 68,136,275.58	\$ 67,965,560.49	\$ 170,715.09
Liabilities and Retained Earnings:						
4,072,083.53	3,795,684.67	276,398.86	Accounts Payable	4,072,083.53	4,596,769.90	(524,686.37)
538,435.65	550,540.65	(12,105.00)	Customer Deposits	538,435.65	542,775.65	(4,340.00)
0.00	400,000.00	(400,000.00)	Deferred Income	0.00	0.00	0.00
183,967.57	121,773.21	62,194.36	Accrued Liabilities	183,967.57	187,650.21	(3,682.64)
820,997.87	730,605.20	90,392.67	Other Current Liabilities	820,997.87	831,014.06	(10,016.19)
5,615,484.62	5,598,603.73	16,880.89	Total Current Liabilities	5,615,484.62	6,158,209.82	(542,725.20)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
2,813,043.23	3,141,597.59	(328,554.36)	Notes Payable	2,813,043.23	2,809,360.59	3,682.64
4,540,425.91	4,598,159.12	(57,733.21)	Net Pension Liability	4,540,425.91	4,449,940.15	90,485.76
455,600.67	136,759.10	318,841.57	Deferred Pension Inflows	455,600.67	455,600.67	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
7,809,069.81	7,876,515.81	(67,446.00)	Total Long Term Liabilities	7,809,069.81	7,714,901.41	94,168.40
54,711,721.15	53,088,731.64	1,622,989.51	Net Position	54,711,721.15	54,092,449.26	619,271.89
\$ 68,136,275.58	\$ 66,563,851.18	\$ 1,572,424.40	Total Liabilities and Retained Earnings	\$ 68,136,275.58	\$ 67,965,560.49	\$ 170,715.09

**Athens Utilities Board
Profit and Loss Statement - Power
September 30, 2024**

Year-to-Date September 30, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month September 30, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
5,533,802.83	4,744,983.46	788,819.37	Residential Sales	1,798,558.32	1,666,808.23	131,750.09
1,415,622.87	1,376,179.93	39,442.94	Small Commercial Sales	459,296.73	515,180.21	(55,883.48)
9,006,482.04	8,802,738.84	203,743.20	Large Commercial Sales	2,946,229.19	2,868,636.30	77,592.89
119,297.87	115,391.58	3,906.29	Street and Athletic Lighting	39,356.86	38,249.59	1,107.27
157,422.18	156,145.62	1,276.56	Outdoor Lighting	52,420.52	51,427.22	993.30
209,311.09	166,059.14	43,251.95	Revenue from Fees	68,187.17	56,624.14	11,563.03
16,441,938.88	15,361,498.57	1,080,440.31	Total Revenue	5,364,048.79	5,196,925.69	167,123.10
12,726,346.80	12,442,518.69	(283,828.11)	Power Costs	3,862,758.91	3,687,292.13	(175,466.78)
3,715,592.08	2,918,979.88	796,612.20	Contribution Margin	1,501,289.88	1,509,633.56	(8,343.68)
OPERATING EXPENSES:						
200.00	2,600.00	2,400.00	Transmission Expense	0.00	2,600.00	2,600.00
359,393.23	366,713.88	7,320.65	Distribution Expense	123,274.79	124,442.41	1,167.62
237,535.61	263,711.78	26,176.17	Customer Service and Customer Acct. Expense	91,263.43	94,306.80	3,043.37
674,968.88	658,463.40	(16,505.48)	Administrative and General Expenses	235,987.89	211,114.78	(24,873.11)
1,272,097.72	1,291,489.06	19,391.34	Total Operating Expenses	450,526.11	432,463.99	(18,062.12)
Maintenance Expenses						
1,235.85	0.00	(1,235.85)	Transmission Expense	0.00	0.00	0.00
438,335.92	451,981.31	13,645.39	Distribution Expense	144,358.01	132,869.74	(11,488.27)
12,222.16	18,025.18	5,803.02	Administrative and General Expense	4,315.91	7,626.27	3,310.36
451,793.93	470,006.49	18,212.56	Total Maintenance Expenses	148,673.92	140,496.01	(8,177.91)
Other Operating Expense						
663,783.72	639,320.84	(24,462.88)	Depreciation Expense	221,423.68	214,035.43	(7,388.25)
265,532.10	184,138.08	(81,394.02)	Tax Equivalents	88,510.70	61,379.36	(27,131.34)
929,315.82	823,458.92	(105,856.90)	Total Other Operating Expenses	309,934.38	275,414.79	(34,519.59)
15,379,554.27	15,027,473.16	(352,081.11)	Total Operating and Maintenance Expenses	4,771,893.32	4,535,666.92	(236,226.40)
1,062,384.61	334,025.41	728,359.20	Operating Income	592,155.47	661,258.77	(69,103.30)
20,958.03	89,501.76	(68,543.73)	Other Income	7,501.19	38,070.49	(30,569.30)
1,083,342.64	423,527.17	659,815.47	Total Income	599,656.66	699,329.26	(99,672.60)
6,977.95	6,635.34	(342.61)	Miscellaneous Income Deductions	1,305.00	4,685.87	3,380.87
1,076,364.69	416,891.83	659,472.86	Net Income Before Debt Expenses	598,351.66	694,643.39	(96,291.73)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
27,586.18	29,772.89	2,186.71	Interest Expense	9,698.25	10,749.37	1,051.12
27,586.18	29,772.89	2,186.71	Total debt related expenses	9,698.25	10,749.37	1,051.12
1,048,778.51	387,118.94	661,659.57	Net Income before Extraordinary Exp.	588,653.41	683,894.02	(95,240.61)
273,341.95	13,708.16	259,633.79	Extraordinary Income (Expense)	30,618.48	11,667.97	18,950.51
\$ 1,322,120.46	\$ 400,827.10	\$ 921,293.36	CHANGE IN NET ASSETS	\$ 619,271.89	\$ 695,561.99	\$ (76,290.10)

Athens Utilities Board
Budget Comparison - Power
September 30, 2024

Year-to-Date September 30, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month September 30, 2024	Monthly Budget	Budget Variance
			REVENUE:			
5,533,802.83	6,309,615.87	(775,813.04)	Residential Sales	1,798,558.32	2,107,072.32	(308,514.00)
1,415,622.87	1,629,946.93	(214,324.06)	Small Commercial Sales	459,296.73	557,300.16	(98,003.43)
9,006,482.04	9,270,020.30	(263,538.26)	Large Commercial Sales	2,946,229.19	2,902,499.58	43,729.61
119,297.87	115,534.79	3,763.08	Street and Athletic Lighting	39,356.86	37,462.15	1,894.71
157,422.18	158,796.02	(1,373.84)	Outdoor Lighting	52,420.52	51,917.84	502.68
209,311.09	222,683.07	(13,371.98)	Revenue from Fees	68,187.17	74,732.53	(6,545.36)
16,441,938.88	17,706,596.98	(1,264,658.10)	Total Revenue	5,364,048.79	5,730,984.58	(366,935.79)
12,726,346.80	14,471,917.25	1,745,570.45	Power Costs	3,862,758.91	4,268,807.13	406,048.22
3,715,592.08	3,234,679.73	480,912.35	Contribution Margin	1,501,289.88	1,462,177.45	39,112.43
			OPERATING EXPENSES:			
200.00	1,242.78	1,042.78	Transmission Expense	0.00	655.39	655.39
359,393.23	387,554.59	28,161.36	Distribution Expense	123,274.79	117,439.03	(5,835.76)
237,535.61	238,825.51	1,289.90	Customer Service and Customer Acct. Expense	91,263.43	80,901.90	(10,361.53)
674,968.88	657,787.80	(17,181.08)	Administrative and General Expenses	235,987.89	221,410.54	(14,577.35)
1,272,097.72	1,285,410.69	13,312.97	Total Operating Expenses	450,526.11	420,406.85	(30,119.26)
			Maintenance Expenses			
1,235.85	0.00	(1,235.85)	Transmission Expense	0.00	0.00	0.00
438,335.92	437,380.29	(955.63)	Distribution Expense	144,358.01	132,112.38	(12,245.63)
12,222.16	17,501.59	5,279.43	Administrative and General Expense	4,315.91	4,622.22	306.31
451,793.93	454,881.88	3,087.95	Total Maintenance Expenses	148,673.92	136,734.61	(11,939.31)
			Other Operating Expense			
663,783.72	622,039.20	(41,744.52)	Depreciation Expense	221,423.68	211,300.14	(10,123.54)
265,532.10	259,522.09	(6,010.01)	Tax Equivalents	88,510.70	136,860.01	48,349.31
929,315.82	881,561.29	(47,754.53)	Total Other Operating Expenses	309,934.38	348,160.15	38,225.77
15,379,554.27	17,093,771.10	1,714,216.83	Total Operating and Maintenance Expenses	4,771,893.32	5,174,108.74	402,215.42
1,062,384.61	612,825.87	449,558.74	Operating Income	592,155.47	556,875.84	35,279.63
20,958.03	16,246.84	4,711.19	Other Income	7,501.19	6,989.85	511.34
1,083,342.64	629,072.71	454,269.93	Total Income	599,656.66	563,865.70	35,790.96
6,977.95	5,115.97	(1,861.98)	Miscellaneous Income Deductions	1,305.00	3,022.76	1,717.76
1,076,364.69	623,956.74	452,407.95	Net Income Before Debt Expenses	598,351.66	560,842.94	37,508.72
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
27,586.18	21,268.78	(6,317.40)	Interest Expense	9,698.25	7,055.84	(2,642.41)
27,586.18	21,268.78	(6,317.40)	Total debt related expenses	9,698.25	7,055.84	(2,642.41)
1,048,778.51	602,687.96	446,090.55	Net Income before Extraordinary Exp.	588,653.41	553,787.10	34,866.31
273,341.95	47,500.00	225,841.95	Extraordinary Income (Expense)	30,618.48	15,833.33	14,785.15
\$ 1,322,120.46	\$ 650,187.96	\$ 671,932.50	CHANGE IN NET ASSETS	\$ 619,271.89	\$ 569,620.43	\$ 49,651.46

Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
September 30, 2024

Year-to-Date September 30, 2024	Year-to-Date Prior Year	Variance		Month to Date September 30, 2024	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
1,322,120.46	400,827.10	921,293.36	Net Operating Income	619,271.89	695,561.99	(76,290.10)
			Adjustments to reconcile operating income to net cash provided by operations:			
663,783.72	639,320.84	24,462.88	Depreciation	221,423.68	214,035.43	7,388.25
			Changes in Assets and Liabilities:			
(610,663.30)	529,383.17	(1,140,046.47)	Accounts Receivable	(119,809.55)	255,511.45	(375,321.00)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(219,940.00)	(202,577.33)	(17,362.67)	Prepaid Expenses	29,862.98	26,037.94	3,825.04
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(92,292.40)	(416,287.59)	323,995.19	Materials and Supplies	(45,510.43)	(270,637.45)	225,127.02
(323,598.02)	(300,750.20)	(22,847.82)	Accounts Payable	(524,686.37)	(681,663.55)	156,977.18
(1,964.44)	(20,364.94)	18,400.50	Other Current Liabilities	(10,016.19)	(19,432.67)	9,416.48
1,000.00	(7,760.00)	8,760.00	Customer Deposits	(4,340.00)	(1,380.00)	(2,960.00)
259,203.50	265,341.63	(6,138.13)	Net Pension Liability	90,485.76	88,447.21	2,038.55
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
46,162.32	(265,966.14)	312,128.46	Retirements and Salvage	229.13	(309,613.45)	309,842.58
(121,876.04)	0.00	(121,876.04)	Deferred Income	0.00	0.00	0.00
921,935.80	621,166.54	300,769.26	Net Cash from Operating Activities	256,910.90	(3,133.10)	260,044.00
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Notes Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
0.00	0.00	0.00	Net Cash from Noncapital Financing Activities	0.00	0.00	0.00
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj.Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(1,448,899.65)	(547,008.73)	(901,890.92)	Changes in Electric Plant	(237,535.31)	31,350.52	(268,885.83)
(1,448,899.65)	(547,008.73)	(901,890.92)	Capital and Related Investing Activities	(237,535.31)	31,350.52	(268,885.83)
\$ (526,963.85)	\$ 74,157.81	\$ (601,121.66)	Net Changes in Cash Position	\$ 19,375.59	\$ 28,217.42	\$ (8,841.83)
7,600,082.75	6,707,264.81	892,817.94	Cash at Beginning of Period	7,053,743.31	6,753,205.20	300,538.11
7,073,118.90	6,781,422.62	291,696.28	Cash at end of Period	7,073,118.90	6,781,422.62	291,696.28
\$ (526,963.85)	\$ 74,157.81	\$ (601,121.66)	Changes in Cash and Equivalents	\$ 19,375.59	\$ 28,217.42	\$ (8,841.83)

Long-Term Debt \$2,813,043.23

Athens Utilities Board
Statistics Report
September 30, 2024

Power:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	11,650	11,485	1.44%	165
Small Commercial	2,094	2,112	-0.85%	-18
Large Commercial	265	247	7.29%	18
Street and Athletic Lighting	19	20	-5.00%	-1
Outdoor Lighting	78	76	2.63%	2
Total Services	14,106	13,940	1.19%	166

Sales Volumes:	Current Month			Year-to-Date		
Kwh	9/30/2024	Prior Year	Change	9/30/2024	Prior Year	Change
Residential	15,223,786	15,065,937	1.05%	46,931,229	41,696,128	12.56%
Small Commercial	3,348,961	4,113,329	-18.58%	10,377,826	10,584,172	-1.95%
Large Commercial	38,427,177	39,542,651	-2.82%	118,603,071	119,163,697	-0.47%
Street and Athletic	173,314	176,113	-1.59%	533,873	521,363	2.40%
Outdoor Lighting	198,224	200,858	-1.31%	595,585	604,538	-1.48%
Total	57,371,462	59,098,888	-2.92%	177,041,584	172,569,898	2.59%

Employment	September 30, 2024	Same Month Prior Year	Difference
Employee Headcount	61.00	57.00	4.00
FTE	64.47	59.96	4.51
Y-T-D FTE	65.86	63.93	1.93

Heating/Cooling Degree Days (Calendar Month):	September 30, 2024	Prior Year	Difference
Heating Degree Days	-	-	-
Cooling Degree Days	200.0	203.0	(3.0)

Heating/Cooling Degree Days (Billing Period):	September 30, 2024	Prior Year	Difference
Heating Degree Days	-	-	-
Cooling Degree Days	273.6	339.0	(65.4)

Athens Utilities Board
Power Division
Capital Budget
Month Ending as of September 30, 2024

	Budget	Actual	Variance to date Favorable (Unfavorable)	% of Budget Expended
Planned Capital Improvements:				
Replace Truck 32 (Order FY25, Received FY 29	0		-	
Replace Truck 28	60,000		60,000	
Replace Truck 3	65,000		65,000	
Fiber Install Tech Truck	65,000		65,000	
AMI *	1,000,000		1,000,000	
Englewood Sub New High Side Supply*	450,000	23,000	427,000	5.11%
Tension/Pulling Equipment*	375,000		375,000	
Tellico Junction Tower*	275,000	82,055	192,945	29.84%
Englewood Sub House Control Upgrades*	150,000		150,000	
Build Out Fiber	125,000	118,743	6,257	94.99%
LED Purchases	100,000	11,749	88,251	11.75%
Distribution Automation*	75,000		75,000	
Replace Equipment Shed - Pole Yard	75,000		75,000	
Fiber Splice Trailer	65,000		65,000	
mPower Upgrades & Assistance	35,000		35,000	
SCADA Improvements	25,000		25,000	
Change TA5000 from HQ to Adran(8 port) to SDX(16 port)	25,000	22,832	2,168	91.33%
GPA Staking Equipment*	15,000		15,000	
EV Charger	100,000	344,084	(244,084)	344.08%
Other System Improvements	391,432	72,013	319,419	18.40% Continuous
Poles	352,289	55,822	296,467	15.85% Continuous
Primary Wire and Underground	500,000	191,638	308,362	38.33% Continuous
Transformers	521,909	104,955	416,954	20.11% Continuous
Services	326,193	232,925	93,268	71.41% Continuous
IT Core (Servers, mainframe, etc.)	20,000	4,381	15,619	21.91% Continuous
Routine Annual Substation Testing	35,000		35,000	Continuous
	5,226,823	1,264,197	3,962,626	
Other Assets:				
Fiber Work (County Grant)	121,876	140,055	(18,179)	
Other		24,618	(24,618)	
Total Other Assets:	121,876	164,673	(42,797)	
Totals:	\$ 5,348,699	\$ 1,428,870	\$ 3,919,829	

Percentage of Budget Spent Year-to-date **26.71%** Fiscal Year **25.00%**

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
September 30, 2024**

Current Period September 30, 2024	Prior Year	Change from Prior Year		Current Period September 30, 2024	Prior Month	Change from prior Month
Assets:						
7,439,554.93	7,662,290.02	(222,735.09)	Cash and Cash Equivalents	7,439,554.93	7,329,284.23	110,270.70
426,454.64	425,149.43	1,305.21	Customer Receivables	426,454.64	386,122.22	40,332.42
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
3,514.90	14,164.46	(10,649.56)	Other Receivables	3,514.90	880.49	2,634.41
116,362.57	116,634.76	(272.19)	Prepaid Expenses	116,362.57	130,139.31	(13,776.74)
307,821.67	310,448.29	(2,626.62)	Materials and Supplies Inventory	307,821.67	311,915.98	(4,094.31)
8,293,708.71	8,528,686.96	(234,978.25)	Total Current Assets	8,293,708.71	8,158,342.23	135,366.48
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,189,204.42	1,049,120.42	140,084.00	Deferred Pension Outflows	1,189,204.42	1,189,204.42	0.00
36,097,102.69	34,573,790.98	1,523,311.71	Water Utility Plant, at cost	36,097,102.69	36,031,536.35	65,566.34
(16,624,217.60)	(16,104,594.76)	(519,622.84)	Less: Accumulated Depreciation	(16,624,217.60)	(16,574,786.81)	(49,430.79)
19,472,885.09	18,469,196.22	1,003,688.87	Net Water Utility Plant	19,472,885.09	19,456,749.54	16,135.55
20,662,089.51	19,518,316.64	1,143,772.87	Total Long Term Assets	20,662,089.51	20,645,953.96	16,135.55
\$ 28,955,798.22	\$ 28,047,003.60	\$ 908,794.62	Total Assets	\$ 28,955,798.22	\$ 28,804,296.19	\$ 151,502.03
Liabilities and Retained Earnings:						
150,143.97	98,098.68	52,045.29	Accounts Payable	150,143.97	139,654.52	10,489.45
82,964.99	85,789.99	(2,825.00)	Customer Deposits	82,964.99	83,874.99	(910.00)
156,312.13	191,252.02	(34,939.89)	Other Current Liabilities	156,312.13	160,302.38	(3,990.25)
389,421.09	375,140.69	14,280.40	Total Current Liabilities	389,421.09	383,831.89	5,589.20
1,864,886.47	1,645,629.00	219,257.47	Net Pension Liability	1,864,886.47	1,822,172.05	42,714.42
186,274.35	48,914.58	137,359.77	Deferred Pension Inflows	186,274.35	186,274.35	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,366,870.60	3,573,463.75	(206,593.15)	Note Payable	3,366,870.60	3,384,306.45	(17,435.85)
5,418,031.42	5,268,007.33	150,024.09	Total Long Term Liabilities	5,418,031.42	5,392,752.85	25,278.57
23,148,345.71	22,403,855.58	744,490.13	Net Position	23,148,345.71	23,027,711.45	120,634.26
\$ 28,955,798.22	\$ 28,047,003.60	\$ 908,794.62	Total Liabilities and Retained Earnings	\$ 28,955,798.22	\$ 28,804,296.19	\$ 151,502.03

Athens Utilities Board
Profit and Loss Statement - Water
September 30, 2024

Year-to-Date September 30, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month September 30, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
626,359.07	587,891.90	38,467.17	Residential	206,478.95	196,128.92	10,350.03
649,665.85	628,093.73	21,572.12	Small Commercial	220,350.22	210,361.99	9,988.23
145,565.91	135,165.71	10,400.20	Large Commercial	48,049.03	46,026.28	2,022.75
53,576.38	62,552.97	(8,976.59)	Other	29,590.25	15,146.38	14,443.87
1,475,167.21	1,413,704.31	61,462.90	Total Revenue	504,468.45	467,663.57	36,804.88
216,812.30	192,255.30	(24,557.00)	Purchased Supply	69,561.77	66,374.84	(3,186.93)
1,258,354.91	1,221,449.01	36,905.90	Contribution Margin	434,906.68	401,288.73	33,617.95
			OPERATING EXPENSES:			
141,543.91	101,309.82	(40,234.09)	Source and Pump Expense	39,115.60	36,393.45	(2,722.15)
69,063.09	73,734.89	4,671.80	Distribution Expense	24,624.70	19,916.66	(4,708.04)
118,320.98	132,330.81	14,009.83	Customer Service and Customer Acct. Expense	40,261.55	54,025.89	13,764.34
334,036.35	308,393.72	(25,642.63)	Administrative and General Expense	121,246.12	93,003.90	(28,242.22)
662,964.33	615,769.24	(47,195.09)	Total operating expenses	225,247.97	203,339.90	(21,908.07)
			Maintenance Expenses			
17,727.20	16,274.16	(1,453.04)	Source and Pump Expense	6,929.66	4,676.25	(2,253.41)
102,509.58	109,495.75	6,986.17	Distribution Expense	34,601.91	39,869.96	5,268.05
380.17	690.85	310.68	Administrative and General Expense	160.02	378.98	218.96
120,616.95	126,460.76	5,843.81	Total Maintenance Expense	41,691.59	44,925.19	3,233.60
			Other Operating Expenses			
199,273.36	235,214.68	35,941.32	Depreciation Expense	64,041.84	76,675.83	12,633.99
199,273.36	235,214.68	35,941.32	Total Other Operating Expenses	64,041.84	76,675.83	12,633.99
1,199,666.94	1,169,699.98	(29,966.96)	Total Operating and Maintenance Expense	400,543.17	391,315.76	(9,227.41)
275,500.27	244,004.33	31,495.94	Operating Income	103,925.28	76,347.81	27,577.47
39,309.64	32,282.34	7,027.30	Other Income	12,572.86	10,491.12	2,081.74
314,809.91	276,286.67	38,523.24	Total Income	116,498.14	86,838.93	29,659.21
4,404.84	4,164.31	(240.53)	Other Expense	0.00	4,101.81	4,101.81
310,405.07	272,122.36	38,282.71	Net Income Before Debt Expense	116,498.14	82,737.12	33,761.02
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
20,646.69	21,912.62	1,265.93	Interest on Long Term Debt	6,863.88	7,250.43	386.55
20,646.69	21,912.62	1,265.93	Total debt related expenses	6,863.88	7,250.43	386.55
289,758.38	250,209.74	39,548.64	Net Income Before Extraordinary Income	109,634.26	75,486.69	34,147.57
11,000.00	0.00	11,000.00	Grants, Contributions, Extraordinary	11,000.00	0.00	11,000.00
\$ 300,758.38	\$ 250,209.74	\$ 50,548.64	CHANGE IN NET ASSETS	\$ 120,634.26	\$ 75,486.69	\$ 45,147.57

Athens Utilities Board
Budget Comparison - Water
September 30, 2024

Year-to-Date September 30, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month September 30, 2024	Monthly Budget	Budget Variance
			REVENUE:			
626,359.07	629,605.55	(3,246.48)	Residential	206,478.95	207,705.90	(1,226.95)
649,665.85	676,531.08	(26,865.23)	Small Commercial	220,350.22	224,407.03	(4,056.81)
145,565.91	141,985.65	3,580.26	Large Commercial	48,049.03	44,937.75	3,111.28
53,576.38	52,235.59	1,340.79	Other	29,590.25	15,543.52	14,046.73
1,475,167.21	1,500,357.87	(25,190.66)	Total Revenue	504,468.45	492,594.20	11,874.25
216,812.30	186,507.36	(30,304.94)	Purchased Supply	69,561.77	61,636.11	(7,925.66)
1,258,354.91	1,313,850.51	(55,495.60)	Contribution Margin	434,906.68	430,958.09	3,948.59
			OPERATING EXPENSES:			
141,543.91	133,922.03	(7,621.88)	Source and Pump Expense	39,115.60	43,511.55	4,395.95
69,063.09	83,464.28	14,401.19	Distribution Expense	24,624.70	25,768.98	1,144.28
118,320.98	128,550.02	10,229.04	Customer Service and Customer Acct. Expense	40,261.55	46,477.78	6,216.23
334,036.35	346,340.71	12,304.36	Administrative and General Expense	121,246.12	110,017.08	(11,229.04)
662,964.33	692,277.04	29,312.71	Total operating expenses	225,247.97	225,775.38	527.41
			Maintenance Expenses			
17,727.20	20,028.78	2,301.58	Source and Pump Expense	6,929.66	6,507.39	(422.27)
102,509.58	128,890.47	26,380.89	Distribution Expense	34,601.91	39,793.98	5,192.07
380.17	17,382.05	17,001.88	Administrative and General Expense	160.02	6,284.55	6,124.53
120,616.95	166,301.30	45,684.35	Total Maintenance Expense	41,691.59	52,585.92	10,894.33
			Other Operating Expenses			
199,273.36	224,179.80	24,906.44	Depreciation Expense	64,041.84	74,621.33	10,579.49
199,273.36	224,179.80	24,906.44	Total Other Operating Expenses	64,041.84	74,621.33	10,579.49
1,199,666.94	1,269,265.51	69,598.57	Total Operating and Maintenance Expenses	400,543.17	414,618.75	14,075.58
275,500.27	231,092.36	44,407.91	Operating Income	103,925.28	77,975.45	25,949.83
39,309.64	52,055.92	(12,746.28)	Other Income	12,572.86	43,024.35	(30,451.49)
314,809.91	283,148.28	31,661.63	Total Income	116,498.14	120,999.80	(4,501.66)
4,404.84	2,793.10	(1,611.74)	Other Expense	0.00	915.44	915.44
310,405.07	280,355.18	30,049.89	Net Income Before Debt Expense	116,498.14	120,084.36	(3,586.22)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
20,646.69	21,007.79	361.10	Interest on Long Term Debt	6,863.88	6,873.44	9.56
20,646.69	21,007.79	361.10	Total debt related expenses	6,863.88	6,873.44	9.56
289,758.38	259,347.39	30,410.99	Net Income Before Extraordinary Income	109,634.26	113,210.92	(3,576.66)
11,000.00	5,250.00	5,750.00	Grants, Contributions, Extraordinary	11,000.00	1,750.00	9,250.00
\$ 300,758.38	\$ 264,597.39	\$ 36,160.99	CHANGE IN NET ASSETS	\$ 120,634.26	\$ 114,960.92	\$ 5,673.34

Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
September 30, 2024

Year-to-Date September 30, 2024	Year-to-Date Prior Year	Variance		Month to Date September 30, 2024	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
289,758.38	250,209.74	39,548.64	Net Operating Income	109,634.26	75,486.69	34,147.57
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations						
199,273.36	235,214.68	(35,941.32)	Depreciation	64,041.84	76,675.83	(12,633.99)
Changes in Assets and Liabilities:						
(17,846.68)	(42,481.46)	24,634.78	Receivables	(42,966.83)	(19,728.08)	(23,238.75)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(97,988.51)	(84,819.40)	(13,169.11)	Prepaid Expenses	13,776.74	12,902.94	873.80
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
21,582.21	16,067.57	5,514.64	Materials and Supplies	4,094.31	7,132.51	(3,038.20)
(15,319.67)	(73,722.46)	58,402.79	Accounts Payable	10,489.45	10,408.36	81.09
(4,230.67)	(3,142.13)	(1,088.54)	Other Current Liabilities	(3,990.25)	(632.74)	(3,357.51)
114,489.72	95,911.77	18,577.95	Net Pension Liability	42,714.42	31,970.59	10,743.83
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(3,298.46)	1,710.00	(5,008.46)	Retirements and Salvage	(8,732.48)	8,445.97	(17,178.45)
(140.00)	(1,860.00)	1,720.00	Customer Deposits	(910.00)	(855.00)	(55.00)
486,279.68	393,088.31	93,191.37	Net Cash from Operating Activities	188,151.46	201,807.07	(13,655.61)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(52,241.63)	(51,062.96)	(1,178.67)	Changes in Notes Payable	(17,435.85)	(17,042.35)	(393.50)
(52,241.63)	(51,062.96)	(1,178.67)	Net Cash from Financing Activities	(17,435.85)	(17,042.35)	(393.50)
CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
11,000.00	0.00	11,000.00	Grants, Contributions & Other Extraordinary	11,000.00	0.00	11,000.00
(474,157.37)	(178,404.89)	(295,752.48)	Water Utility Plant	(71,444.91)	(68,287.75)	(3,157.16)
(463,157.37)	(178,404.89)	(284,752.48)	Net from Capital and Investing Activities	(60,444.91)	(68,287.75)	7,842.84
\$ (29,119.32)	\$ 163,620.46	\$ (192,739.78)	Net Changes in Cash Position	\$ 110,270.70	\$ 116,476.97	\$ (6,206.27)
Cash at Beginning of Period						
7,468,674.25	7,498,669.56	(29,995.31)	Cash at Beginning of Period	7,329,284.23	7,545,813.05	(216,528.82)
7,439,554.93	7,662,290.02	(222,735.09)	Cash at End of Period	7,439,554.93	7,662,290.02	(222,735.09)
\$ (29,119.32)	\$ 163,620.46	\$ (192,739.78)	Changes in Cash and Equivalents	\$ 110,270.70	\$ 116,476.97	\$ (6,206.27)

Long-Term Debt 3,366,870.60

Athens Utilities Board
Statistics Report
September 30, 2024

Water:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	7,581	7,474	1.43%	107
Small Commercial	1,291	1,275	1.25%	16
Large Commercial	60	37	62.16%	23
	8,932	8,786	1.66%	146

Sales Volumes:	Current Month			Year-to-Date		
Gallonsx100	September 30, 2024	Prior Year	Change	9/30/2024	Prior Year	Change
Residential	320,120	302,009	6.00%	980,808	896,055	9.46%
Small Commercial	478,227	462,800	3.33%	1,398,192	1,390,308	0.57%
Large Commercial	111,209	110,079	1.03%	336,687	322,408	4.43%
	909,556	874,888	3.96%	2,715,687	2,608,771	4.10%

Employment	September 30, 2024	Prior Year	Difference
Employee Headcount	15.00	15.00	-
FTE	15.63	15.42	0.21
Y-T-D FTE	15.14	15.47	(0.33)

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of September 30, 2024**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Replace Truck 20 (small dump tk)	130,000		130,000		
Replace Mini Excavator & Rock Breaker Attachment	85,000		85,000		
Replace Tractor	45,000		45,000		
Well Development	500,000	11,045	488,955	2.21%	
WTP - Replace Effluent Valve Actuators (2)	40,000		40,000		
WTP - Recovery Pump Installation	50,000		50,000		
WTP - Replace Lights for Basin Walkways	20,000		20,000		
Replace Buildings at Wells #7, #4 - Add Metering	120,000		120,000		
AMR Project	1,500,000		1,500,000		
Raw Water Line Bore under Oost. Creek	40,000		40,000		
Congress Pkwy - Phase 4 (Velma Rd. to Million St.)	1,000,000	343,159	656,841		
Tank #6 Construction - Hwy 305	3,000,000		3,000,000		
Replace Crossing Congress Pkwy (RR Ave to Clearwater)	500,000		500,000		
Water Plant Building Maint and Lab Equipment	50,000	14,350	35,650		
Meter Change Out (Large, Small and Testing)	30,000	6,738	23,262		
Reservoir and Pump Maintenance	10,000		10,000		
Water Line Extensions	200,000	2,267	197,733		
Distribution Rehabilitation	125,000	75,564	49,436		Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	200,000	44,146	155,854	22.07%	Continuous
Technology (SCADA, Computers)	35,000	1,525	33,475		Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
	7,725,000	498,794	7,226,206		
Other Assets:			-		
Other		-	-		
Total Other Assets:	-	-	-		
Totals:	\$ 7,725,000	\$ 498,794	\$ 7,226,206		
Percentage of Budget Spent Year-to-date	6.46%	Fiscal Year	25.00%		

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
September 30, 2024**

Current Period September 30, 2024	Prior Year	Change from Prior Year		Current Period September 30, 2024	Prior Month	Change from prior Month
Assets:						
7,945,724.69	7,463,141.07	482,583.62	Cash and Cash Equivalents	7,945,724.69	8,088,451.72	(142,727.03)
194,553.51	234,396.40	(39,842.89)	Receivables	194,553.51	163,332.62	31,220.89
517,939.44	661,415.27	(143,475.83)	Prepaid Expenses	517,939.44	518,291.15	(351.71)
204,411.20	216,162.02	(11,750.82)	Materials and Supplies Inventory	204,411.20	215,505.35	(11,094.15)
8,862,628.84	8,575,114.76	287,514.08	Total Current Assets	8,862,628.84	8,985,580.84	(122,952.00)
25,556,803.06	25,115,519.47	441,283.59	Gas Utility Plant, at Cost	25,556,803.06	25,490,739.01	66,064.05
(11,962,680.12)	(11,431,961.20)	(530,718.92)	Less: Accumulated Depreciation	(11,962,680.12)	(11,898,882.25)	(63,797.87)
13,594,122.94	13,683,558.27	(89,435.33)	Net Gas Utility Plant	13,594,122.94	13,591,856.76	2,266.18
606,503.32	590,376.48	16,126.84	Deferred Pension Outflows	606,503.32	606,503.32	0.00
\$ 23,063,255.10	\$ 22,849,049.51	\$ 214,205.59	Total Assets	\$ 23,063,255.10	\$ 23,183,940.92	\$ (120,685.82)
Liabilities and Retained Earnings:						
129,576.19	158,376.82	(28,800.63)	Long-Term Leases Payable	129,576.19	126,696.79	2,879.40
129,576.19	\$158,376.82	(28,800.63)	Total Non-Current Liabilities	129,576.19	126,696.79	2,879.40
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
147,332.07	208,993.77	(61,661.70)	Accounts Payable	147,332.07	149,958.78	(2,626.71)
106,217.98	110,387.98	(4,170.00)	Customer Deposits	106,217.98	108,522.98	(2,305.00)
94,717.16	99,876.05	(5,158.89)	Accrued Liabilities	94,717.16	99,273.02	(4,555.86)
348,267.21	419,257.80	(70,990.59)	Total Current Liabilities	348,267.21	357,754.78	(9,487.57)
945,134.01	926,618.55	18,515.46	Net Pension Liability	945,134.01	928,072.06	17,061.95
95,001.34	27,525.93	67,475.41	Deferred Pension Inflows	95,001.34	95,001.34	0.00
21,545,276.35	21,317,270.41	228,005.94	Net Position	21,545,276.35	21,676,415.95	(131,139.60)
\$ 23,063,255.10	\$ 22,849,049.51	\$ 214,205.59	Total Liabilities and Retained Earnings	\$ 23,063,255.10	\$ 23,183,940.92	\$ (120,685.82)

Athens Utilities Board
Profit and Loss Statement - Gas
September 30, 2024

Year-to-Date September 30, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month September 30, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
171,152.42	173,880.76	(2,728.34)	Residential	56,845.22	56,665.66	179.56
172,667.38	178,775.38	(6,108.00)	Small Commercial	58,119.63	61,209.15	(3,089.52)
169,746.65	146,907.99	22,838.66	Large Commercial	66,372.20	51,352.30	15,019.90
147,281.14	269,780.78	(122,499.64)	Interruptible	48,047.98	90,090.44	(42,042.46)
3,350.90	2,993.75	357.15	CNG	763.77	1,256.88	(493.11)
14,777.57	17,205.09	(2,427.52)	Fees and Other Gas Revenues	5,444.44	6,928.04	(1,483.60)
678,976.06	789,543.75	(110,567.69)	Total Revenue	235,593.24	267,502.47	(31,909.23)
432,907.47	516,600.49	83,693.02	Purchased supply	146,039.09	172,671.02	26,631.93
246,068.59	272,943.26	(26,874.67)	Contribution Margin	89,554.15	94,831.45	(5,277.30)
			OPERATING EXPENSES:			
84,799.77	90,781.64	5,981.87	Distribution Expense	24,450.61	27,135.62	2,685.01
90,798.74	97,139.77	6,341.03	Customer Service and Customer Acct. Exp.	28,040.87	41,043.62	13,002.75
212,728.03	205,361.98	(7,366.05)	Administrative and General Expense	74,397.68	63,123.71	(11,273.97)
388,326.54	393,283.39	4,956.85	Total operating expenses	126,889.16	131,302.95	4,413.79
			Maintenance Expense			
66,289.85	76,257.78	9,967.93	Distribution Expense	17,629.94	26,815.71	9,185.77
1,578.16	1,985.61	407.45	Administrative and General Expense	395.24	1,163.31	768.07
67,868.01	78,243.39	10,375.38	Total Maintenance Expense	18,025.18	27,979.02	9,953.84
			Other Operating Expenses			
191,502.70	169,670.32	(21,832.38)	Depreciation	63,814.12	56,711.82	(7,102.30)
66,049.14	49,285.11	(16,764.03)	Tax Equivalents	22,016.38	16,410.15	(5,606.23)
257,551.84	218,955.43	(38,596.41)	Total Other Operating Expenses	85,830.50	73,121.97	(12,708.53)
1,146,653.86	1,207,082.70	60,428.84	Operating and Maintenance Expenses	376,783.93	405,074.96	28,291.03
(467,677.80)	(417,538.95)	(50,138.85)	Operating Income	(141,190.69)	(137,572.49)	(3,618.20)
24,989.31	17,137.42	7,851.89	Other Income	10,127.37	5,513.81	4,613.56
(442,688.49)	(400,401.53)	(42,286.96)	Total Income	(131,063.32)	(132,058.68)	995.36
4,329.63	4,235.08	(94.55)	Miscellaneous Income Deductions	16.88	4,080.31	4,063.43
(447,018.12)	(404,636.61)	(42,192.41)	Net Income Before Debt Expense	(131,080.20)	(136,138.99)	(3,068.07)
			GASB 87 RELATED EXPENSES:			
180.00	201.55	21.55	Lease Obligation Payable Interest - CNG Station	59.40	66.59	7.19
(447,198.12)	(404,838.16)	(42,359.96)	Total GASB 87 Related Expenses	(131,139.60)	(136,205.58)	(3,075.26)
(447,198.12)	(404,838.16)	(42,359.96)	Net Income Before Extraordinary	(131,139.60)	(136,205.58)	5,065.98
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (447,198.12)	\$ (404,838.16)	\$ (42,359.96)	Change in Net Assets	\$ (131,139.60)	\$ (136,205.58)	\$ 5,065.98

Athens Utilities Board
 Budget Comparison - Gas
 September 30, 2024

Year-to-Date September 30, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month September 30, 2024	Monthly Budget	Budget Variance
			REVENUE:			
171,152.42	183,331.92	(12,179.50)	Residential	56,845.22	60,787.53	(3,942.31)
172,667.38	201,241.86	(28,574.48)	Small Commercial	58,119.63	69,425.26	(11,305.63)
169,746.65	162,153.96	7,592.69	Large Commercial	66,372.20	54,943.90	11,428.30
147,281.14	320,259.06	(172,977.92)	Interruptible	48,047.98	114,466.48	(66,418.50)
3,350.90	3,719.06	(368.16)	CNG	763.77	1,678.04	(914.27)
14,777.57	20,087.13	(5,309.56)	Fees and Other Gas Revenues	5,444.44	12,627.97	(7,183.53)
678,976.06	890,792.99	(211,816.93)	Total Revenue	235,593.24	313,929.18	(78,335.94)
432,907.47	697,538.38	264,630.91	Purchased supply	146,039.09	251,721.92	105,682.83
246,068.59	193,254.61	52,813.98	Contribution Margin	89,554.15	62,207.26	27,346.89
			OPERATING EXPENSES:			
84,799.77	96,010.34	11,210.57	Distribution Expense	24,450.61	28,703.01	4,252.40
90,798.74	91,179.79	381.05	Cust. Service and Cust. Acct. Expense	28,040.87	32,793.74	4,752.87
212,728.03	224,432.55	11,704.52	Administrative and General Expense	74,397.68	78,861.08	4,463.40
388,326.54	411,622.68	23,296.14	Total operating expenses	126,889.16	140,357.83	13,468.67
			Maintenance Expense			
66,289.85	88,525.50	22,235.65	Distribution Expense	17,629.94	28,671.00	11,041.06
1,578.16	3,112.05	1,533.89	Administrative and General Expense	395.24	685.72	290.48
67,868.01	91,637.55	23,769.54	Total Maintenance Expense	18,025.18	29,356.73	11,331.55
			Other Operating Expenses			
191,502.70	172,401.52	(19,101.18)	Depreciation	63,814.12	57,477.43	(6,336.69)
66,049.14	50,034.71	(16,014.43)	Tax Equivalents	22,016.38	14,958.25	(7,058.13)
257,551.84	222,436.23	(35,115.61)	Total Other Operating Expenses	85,830.50	72,435.68	(13,394.82)
1,146,653.86	1,423,234.85	276,580.99	Operating and Maintenance Expenses	376,783.93	493,872.15	117,088.22
(467,677.80)	(532,441.86)	64,764.06	Operating Income	(141,190.69)	(179,942.97)	38,752.28
24,989.31	11,935.72	13,053.59	Other Income	10,127.37	4,211.68	5,915.69
(442,688.49)	(520,506.13)	77,817.64	Total Income	(131,063.32)	(175,731.29)	44,667.97
4,329.63	4,889.13	559.50	Miscellaneous Income Deductions	16.88	2,552.82	2,535.94
(447,018.12)	(525,395.27)	77,258.14	Net Income Before Debt Expense	(131,080.20)	(178,284.11)	42,132.03
			GASB 87 RELATED EXPENSES:			
0.00	0.00	0.00	Leased Land Amortization	0.00	0.00	0.00
180.00	130.60	(49.40)	Lease Obligation Payable Interest - CNG Station	59.40	43.15	(16.25)
(447,198.12)	(525,525.87)	78,327.75	Total GASB 87 Related Expenses	(131,139.60)	(178,327.26)	47,187.66
(447,198.12)	(525,525.87)	78,327.75	Net Income Before Extraordinary	(131,139.60)	(178,327.26)	47,187.66
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (447,198.12)	\$ (525,525.87)	\$ 78,327.75	Change in Net Assets	\$ (131,139.60)	\$ (178,327.26)	\$ 47,187.66

Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
September 30, 2024

Year-to-Date September 30, 2024	Year-to-Date Prior Year	Variance		Month to Date September 30, 2024	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(447,198.12)	(404,838.16)	(42,359.96)	Net Operating Income	(131,139.60)	(136,205.58)	5,065.98
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
191,502.70	169,670.32	21,832.38	Depreciation	63,814.12	56,711.82	7,102.30
			Changes in Assets and Liabilities:			
(20,321.88)	(11,582.08)	(8,739.80)	Receivables	(31,220.89)	19,160.78	(50,381.67)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(128,111.29)	(183,381.22)	55,269.93	Prepaid Expenses	351.71	(23,914.60)	24,266.31
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
730.00	(23,369.95)	24,099.95	Materials and Supplies	11,094.15	(3,367.24)	14,461.39
(52,437.43)	8,006.51	(60,443.94)	Accounts Payable	(2,626.71)	6,299.51	(8,926.22)
(7,438.73)	(5,535.70)	(1,903.03)	Other Current Liabilities	(4,555.86)	(15,689.52)	11,133.66
(1,320.00)	(775.00)	(545.00)	Customer Deposits	(2,305.00)	(235.00)	(2,070.00)
52,418.31	54,538.86	(2,120.55)	Net Pension Liabilities	17,061.95	18,179.62	(1,117.67)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
21,588.02	7,623.19	13,964.83	Retirements and Salvage	(16.25)	8,957.30	(8,973.55)
(390,588.42)	(389,643.23)	(945.19)	Net Cash from Operating Activities	(79,542.38)	(70,102.91)	(9,439.47)
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(151,667.99)	(174,901.46)	23,233.47	Changes in Gas Utility Plant	(66,064.05)	(114,240.72)	48,176.67
(151,667.99)	(174,901.46)	23,233.47	Net Cash from Capital and Related Investing Activities	(66,064.05)	(114,240.72)	48,176.67
			Cash from Non-Financing Activities			
(15,873.01)	(4,298.45)	(11,574.56)	Leases Obligation Payable - CNG Station	2,879.40	12,927.62	(10,048.22)
\$ (558,129.42)	\$ (568,843.14)	\$ 10,713.72	Net Changes in Cash Position	\$ (142,727.03)	\$ (171,416.01)	\$ 28,688.98
8,503,854.11	8,031,984.21	471,869.90	Cash at Beginning of Period	8,088,451.72	7,634,557.08	453,894.64
7,945,724.69	7,463,141.07	482,583.62	Cash at End of Period	7,945,724.69	7,463,141.07	482,583.62
\$ (558,129.42)	\$ (568,843.14)	\$ 10,713.72	Changes in Cash and Equivalents	\$ (142,727.03)	\$ (171,416.01)	\$ 28,688.98

Long-Term Debt \$0.00

Athens Utilities Board
Statistics Report
September 30, 2024

Gas:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	5,704	5,650	0.96%	54
Small Commercial	940	939	0.11%	1
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,661	6,606	0.83%	55

Sales Volumes:	Current Month			Year-to-Date		
Units Sold	9/30/2024	Prior Year	Change	9/30/2024	Prior Year	Change
Residential	27,728	26,248	5.64%	80,953	83,355	-2.88%
Small Commercial	70,981	69,535	2.08%	199,181	202,203	-1.49%
Large Commercial	105,091	73,776	42.45%	251,598	209,066	20.34%
Interruptible	111,590	190,077	-41.29%	293,219	567,472	-48.33%
CNG	829	1,552	-46.59%	2,802	4,084	-31.39%
	316,219	361,188	-12.45%	827,753	1,066,180	-22.36%

Employment	September 30, 2024	Prior Year	Difference
Employee Headcount	8.00	8.00	-
FTE	8.45	8.58	(0.13)
Y-T-D FTE	8.63	8.59	0.04

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of September 30, 2024**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended
Planned Capital Improvements:				
Truck 53 Service Truck (2019 F250)	65,000		65,000	
Truck 54 (2020) Locating Truck	55,000		55,000	
Truck 12 (Collections Tk)	55,000		55,000	
Upgrading Cathodic Protection Field -	30,000		30,000	
Replace Leak Detectors and Locating Equipment	8,000		8,000	
20% of 5 Year Leak Survey	30,000	8,175	21,825	27.25%
CNG Conversions for Vehicles	30,000		30,000	
Replace Odorant System - Athens	180,000		180,000	
Hammerhead Mole	6,000		6,000	
Electrofusion Processor	6,000		6,000	
AMR Project	1,500,000		1,500,000	
System Improvement	60,000	5,449	54,551	9.08% Continuous
Main	100,000	10,926	89,074	10.93% Continuous
Services	250,000	103,700	146,300	41.48% Continuous
IT Core (Servers, mainframe, etc.)	20,000	3,312	16,688	16.56% Continuous
Total Planned Capital Improvements:	\$ 2,395,000	\$ 131,563	\$ 2,263,437	
Other Assets:				
Replace 2 Fan Coils Downstairs		22,900	(22,900)	
Other			-	
Total Other Assets:	\$ -	\$ 22,900	\$ (22,900)	
Totals:	\$ 2,395,000	\$ 154,463	\$ 2,240,537	
Percentage of Budget Spent Year-to-date	6.45%	Fiscal Year	25.00%	

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
September 30, 2024**

Current Period September 30, 2024	Prior Year	Change from Prior Year		Current Period September 30, 2024	Prior Month	Change from prior Month
Assets:						
3,720,652.00	4,733,359.62	(1,012,707.62)	Cash and Cash Equivalents	3,720,652.00	3,911,242.23	(190,590.23)
483,755.35	607,098.52	(123,343.17)	Receivables	483,755.35	442,680.03	41,075.32
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
156,345.03	128,724.50	27,620.53	Prepaid Expenses	156,345.03	174,057.39	(17,712.36)
303,295.67	304,817.57	(1,521.90)	Materials and Supplies Inventory	303,295.67	319,905.81	(16,610.14)
4,664,048.05	5,774,000.21	(1,109,952.16)	Total Current Assets	4,664,048.05	4,847,885.46	(183,837.41)
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	1,162,662.30	(1,162,662.30)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,101,468.77	0.00	1,101,468.77	Deferred Pension Outflows	1,101,468.77	1,101,468.77	0.00
65,639,781.83	60,881,114.56	4,758,667.27	Sewer Utility Plant, at Cost	65,639,781.83	65,523,527.35	116,254.48
(26,109,326.77)	(25,051,049.39)	(1,058,277.38)	Less: Accumulated Depreciation	(26,109,326.77)	(26,157,437.05)	48,110.28
39,530,455.06	35,830,065.17	3,700,389.89	Net Sewer Utility Plant	39,530,455.06	39,366,090.30	164,364.76
40,631,923.83	36,992,727.47	3,639,196.36	Total Long Term Assets	40,631,923.83	40,467,559.07	164,364.76
\$ 45,295,971.88	\$ 42,766,727.68	\$ 2,529,244.20	Total Assets	\$ 45,295,971.88	\$ 45,315,444.53	\$ (19,472.65)
Liabilities and Retained Earnings:						
344,712.09	269,376.40	75,335.69	Accounts Payable	344,712.09	455,592.33	(110,880.24)
254,845.61	257,270.61	(2,425.00)	Customer Deposits	254,845.61	255,885.61	(1,040.00)
212,436.95	369,795.28	(157,358.33)	Other Current Liabilities	212,436.95	215,212.07	(2,775.12)
811,994.65	896,442.29	(84,447.64)	Total Current Liabilities	811,994.65	926,690.01	(114,695.36)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,818,606.18	1,777,475.41	1,041,130.77	Notes Payable - State of Tennessee	2,818,606.18	2,831,280.26	(12,674.08)
8,357,561.72	9,404,201.72	(1,046,640.00)	Notes Payable - Other	8,357,561.72	8,357,561.72	0.00
1,724,618.46	1,820,695.66	(96,077.20)	Net Pension Liability	1,724,618.46	1,684,532.91	40,085.55
172,531.63	54,208.39	118,323.24	Deferred Pension Inflows	172,531.63	172,531.63	0.00
13,073,317.99	13,056,581.18	16,736.81	Total Long Term Liabilities	13,073,317.99	13,045,906.52	27,411.47
31,410,659.24	28,813,704.21	2,596,955.03	Net Position	31,410,659.24	31,342,848.00	67,811.24
\$ 45,295,971.88	\$ 42,766,727.68	\$ 2,529,244.20	Total Liabilities and Net Assets	\$ 45,295,971.88	\$ 45,315,444.53	\$ (19,472.65)

Athens Utilities Board
Profit and Loss Statement - Wastewater
September 30, 2024

Year-to-Date September 30, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month September 30, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
585,156.97	565,503.74	19,653.23	Residential	194,315.14	189,803.76	4,511.38
446,340.94	497,749.20	(51,408.26)	Small Commercial	154,604.32	168,377.21	(13,772.89)
601,872.30	837,972.14	(236,099.84)	Large Commercial	208,710.03	309,939.05	(101,229.02)
106,300.33	428,136.19	(321,835.86)	Other	59,418.99	119,905.82	(60,486.83)
1,739,670.54	2,329,361.27	(589,690.73)	Total Revenue	617,048.48	788,025.84	(170,977.36)
			OPERATING AND MAINTENANCE EXPENSES:			
431,618.96	427,578.63	(4,040.33)	Sewer Treatment Plant Expense	147,836.17	144,652.83	(3,183.34)
21,237.92	20,467.47	(770.45)	Pumping Station Expense	5,528.85	7,459.42	1,930.57
48,546.22	56,319.91	7,773.69	General Expense	18,440.54	17,446.07	(994.47)
41,416.93	39,041.70	(2,375.23)	Cust. Service and Cust. Acct. Expense	14,217.54	12,791.65	(1,425.89)
295,380.37	284,342.32	(11,038.05)	Administrative and General Expense	110,325.56	92,780.78	(17,544.78)
838,200.40	827,750.03	(10,450.37)	Total Operating Expenses	296,348.66	275,130.75	(21,217.91)
			Maintenance Expense			
79,372.72	43,929.89	(35,442.83)	Sewer Treatment Plant Expense	52,281.73	11,784.74	(40,496.99)
48,279.21	55,070.36	6,791.15	Pumping Station Expense	11,374.99	19,263.50	7,888.51
49,782.05	54,393.76	4,611.71	General Expense	15,350.86	12,853.95	(2,496.91)
1,240.29	740.14	(500.15)	Administrative and General Expense	497.56	451.84	(45.72)
178,674.27	154,134.15	(24,540.12)	Total Maintenance Expense	79,505.14	44,354.03	(35,151.11)
			Other Operating Expenses			
434,292.02	388,490.49	(45,801.53)	Depreciation	145,542.09	132,499.32	(13,042.77)
434,292.02	388,490.49	(45,801.53)	Total Other Operating Expenses	145,542.09	132,499.32	(13,042.77)
1,451,166.69	1,370,374.67	(80,792.02)	Operating and Maintenance Expenses	521,395.89	451,984.10	(69,411.79)
288,503.85	958,986.60	(670,482.75)	Operating Income	95,652.59	336,041.74	(240,389.15)
6,601.10	6,213.87	387.23	Other Income	2,192.01	1,941.30	250.71
295,104.95	965,200.47	(670,095.52)	Total Income	97,844.60	337,983.04	(240,138.44)
4,258.89	4,105.15	(153.74)	Other Expense	0.00	4,065.15	4,065.15
290,846.06	961,095.32	(670,249.26)	Net Income Before Debt Expense	97,844.60	333,917.89	(236,073.29)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
86,149.36	92,560.63	6,411.27	Other Debt Interest	30,033.36	33,465.56	3,432.20
86,149.36	92,560.63	6,411.27	Total debt related expenses	30,033.36	33,465.56	3,432.20
204,696.70	868,534.69	(663,837.99)	Net Income Before Extraordinary	67,811.24	300,452.33	(232,641.09)
0.00	(176,259.43)	176,259.43	Grants, Contributions, Extraordinary	0.00	(50,633.26)	50,633.26
\$ 204,696.70	\$ 692,275.26	\$ (487,578.56)	Change in Net Assets	\$ 67,811.24	\$ 249,819.07	\$ (182,007.83)

Athens Utilities Board
Budget Comparison - Wastewater
September 30, 2024

Year-to-Date September 30, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month September 30, 2024	Monthly Budget	Budget Variance
			REVENUE:			
585,156.97	571,224.56	13,932.41	Residential	194,315.14	191,185.24	3,129.90
446,340.94	492,467.15	(46,126.21)	Small Commercial	154,604.32	160,384.73	(5,780.41)
601,872.30	786,745.04	(184,872.74)	Large Commercial	208,710.03	287,200.32	(78,490.29)
106,300.33	46,971.49	59,328.84	Other	59,418.99	18,361.24	41,057.75
1,739,670.54	1,897,408.25	(157,737.71)	Total Revenue	617,048.48	657,131.53	(40,083.05)
			OPERATING AND MAINTENANCE EXPENSES:			
431,618.96	432,099.53	480.57	Sewer Treatment Plant Expense	147,836.17	136,058.59	(11,777.58)
21,237.92	19,394.88	(1,843.04)	Pumping Station Expense	5,528.85	6,305.22	776.37
48,546.22	62,464.52	13,918.30	General Expense	18,440.54	19,509.95	1,069.41
41,416.93	30,131.07	(11,285.86)	Customer Service and Customer Acct. Expense	14,217.54	9,721.67	(4,495.87)
295,380.37	286,449.45	(8,930.92)	Administrative and General Expense	110,325.56	96,529.18	(13,796.38)
838,200.40	830,539.45	(7,660.95)	Total Operating Expenses	296,348.66	268,124.60	(28,224.06)
			Maintenance Expense			
79,372.72	47,340.16	(32,032.56)	Sewer Treatment Plant Expense	52,281.73	13,911.67	(38,370.06)
48,279.21	48,692.58	413.37	Pumping Station Expense	11,374.99	15,975.95	4,600.96
49,782.05	71,788.90	22,006.85	General Expense	15,350.86	21,514.01	6,163.15
1,240.29	991.22	(249.07)	Administrative and General Expense	497.56	370.89	(126.67)
178,674.27	168,812.87	(9,861.40)	Total Maintenance Expense	79,505.14	51,772.53	(27,732.61)
			Other Operating Expenses			
434,292.02	398,170.45	(36,121.57)	Depreciation	145,542.09	133,870.91	(11,671.18)
434,292.02	398,170.45	(36,121.57)	Total Other Operating Expenses	145,542.09	133,870.91	(11,671.18)
1,451,166.69	1,397,522.76	(53,643.93)	Operating and Maintenance Expenses	521,395.89	453,768.04	(67,627.85)
288,503.85	499,885.49	(211,381.64)	Operating Income	95,652.59	203,363.49	(107,710.90)
6,601.10	8,307.75	(1,706.65)	Other Income	2,192.01	2,407.33	(215.32)
295,104.95	508,193.24	(213,088.29)	Total Income	97,844.60	205,770.82	(107,926.22)
4,258.89	4,664.57	405.68	Other Expense	0.00	4,002.45	4,002.45
290,846.06	503,528.67	(212,682.61)	Net Income Before Debt Expense	97,844.60	201,768.37	(103,923.77)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
86,149.36	67,795.64	(18,353.72)	Other Debt Interest	30,033.36	22,469.11	(7,564.25)
86,149.36	67,795.64	(18,353.72)	Total debt related expenses	30,033.36	22,469.11	(7,564.25)
204,696.70	435,733.03	(231,036.33)	Net Income Before Extraordinary	67,811.24	179,299.26	(111,488.02)
0.00	108,092.73	(108,092.73)	Grants, Contributions, Extraordinary	0.00	36,030.91	(36,030.91)
\$ 204,696.70	\$ 543,825.77	\$ (339,129.07)	Change in Net Assets	\$ 67,811.24	\$ 215,330.17	\$ (147,518.93)

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
September 30, 2024**

Year-to-Date September 30, 2024	Year-to-Date Prior Year	Variance		Month to Date September 30, 2024	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
204,696.70	868,534.69	(663,837.99)	Net Operating Income	67,811.24	300,452.33	(232,641.09)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
434,292.02	388,490.49	45,801.53	Depreciation	145,542.09	132,499.32	13,042.77
Changes in Assets and Liabilities:						
76,435.93	(82,086.95)	158,522.88	Accounts Receivable	(41,075.32)	(76,654.27)	35,578.95
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(146,400.31)	(117,739.03)	(28,661.28)	Prepaid Expenses	17,712.36	14,493.81	3,218.55
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
75,973.45	110,749.97	(34,776.52)	Materials and Supplies	16,610.14	14,888.96	1,721.18
(456,644.58)	(113,019.36)	(343,625.22)	Accounts Payable	(110,880.24)	10,105.21	(120,985.45)
(4,064.84)	(3,734.36)	(330.48)	Accrued Liabilities	(2,775.12)	(1,222.34)	(1,552.78)
(82,059.88)	(194,583.42)	112,523.54	Retirements and Salvage	(98,630.10)	(206,213.16)	107,583.06
(1,035.00)	(2,965.00)	1,930.00	Customer Deposits	(1,040.00)	(1,380.00)	340.00
103,360.31	103,259.07	101.24	Net Pension Liability	40,085.55	34,419.69	5,665.86
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
204,553.80	956,906.10	(752,352.30)	Net Cash from Operating Activities	33,360.60	221,389.55	(188,028.95)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(37,946.71)	474,981.59	(512,928.30)	Changes in Notes Payable	(12,674.08)	499,657.95	(512,332.03)
(37,946.71)	474,981.59	(512,928.30)	Total Cash from Noncapital Financing Activities	(12,674.08)	499,657.95	(512,332.03)
CASH FROM INVESTING ACTIVITIES:						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	(176,259.43)	176,259.43	Grants Contributions & Other Extraordinary	0.00	(50,633.26)	50,633.26
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(834,690.77)	(1,124,598.69)	289,907.92	Changes in Sewer Utility Plant	(211,276.75)	(105,986.05)	(105,290.70)
(834,690.77)	(1,300,858.12)	466,167.35	Total Cash from Capital and Related Investing Activities	(211,276.75)	(156,619.31)	(54,657.44)
\$ (668,083.68)	\$ 131,029.57	\$ (799,113.25)	Net Changes in Cash Position	\$ (190,590.23)	\$ 564,428.19	\$ (755,018.42)
4,388,735.68	4,602,330.05	(213,594.37)	Cash at Beginning of Period	3,911,242.23	4,168,931.43	(257,689.20)
3,720,652.00	4,733,359.62	(1,012,707.62)	Cash at End of Period	3,720,652.00	4,733,359.62	(1,012,707.62)
\$ (668,083.68)	\$ 131,029.57	\$ (799,113.25)	Changes in Cash and Equivalents	\$ (190,590.23)	\$ 564,428.19	\$ (755,018.42)

Long-Term Debt \$11,176,167.90

Athens Utilities Board
Statistics Report
September 30, 2024

Wastewater:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	4,738	4,683	1.17%	55
Small Commerical	921	918	0.33%	3
Industrial	24	24	0.00%	0
Total Services	5,683	5,625	1.03%	58

Sales Volumes:	Current Month			Year-to-Date		
	9/30/2024	Prior Year	Change	9/30/2024	Prior Year	Change
Gallonsx100						
Residential	175,983	173,558	1.40%	534,518	512,424	4.31%
Small Commerical	202,321	223,577	-9.51%	581,071	659,446	-11.88%
Industrial	26,036	22,225	17.15%	80,329	63,802	25.90%
	404,340	419,360	-3.58%	1,195,918	1,235,672	-3.22%

Employment	September 30, 2024	Prior Year	Difference
Employee Headcount	17.00	18.00	-1.00
FTE	18.04	18.89	-0.85
Y-T-D FTE	18.48	19.05	-0.57

Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of September 30, 2024

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Replace Truck #45 - WW Maint. (2014 F250)	60,000		60,000		
Replace Truck #21 (2016)	65,000		65,000		
Oost WWTP - Dewatering Equipment and Installation	1,750,000		1,750,000		
Oost WWTP - Replace Polymer Feed System	30,000		30,000		
VT SCADA/Upgrade PLCs both WWTP's	400,000	266,490	133,510	66.62%	
2020 Athens Sewer Improvements (Cedar Sp./Sterling)	770,000	344,162	425,838	44.70%	
Oostanaula WWTP Refurbishment	150,000	22,689	127,311	15.13%	
NMC WWTP Refurbishment	100,000	23,052	76,948	23.05%	
Admin and Operators Buildings Maint. - Oost.	35,000		35,000		
Laboratory Equipment (incl. spectropho. And BOD incub.)	30,000	4,371	25,629	14.57%	
Lift Station Rehabilitation	50,000	9,244	40,756	18.49%	
Field and Safety Equipment	15,000		15,000		
Collection System Rehab	600,000	195,710	404,290	32.62%	
Material Donations	5,000		5,000		
Technology (SCADA, Computers)	35,000	11,024	23,976	31.50%	Continuous
Services	500,000	38,764	461,236	7.75%	Continuous
Extensions	25,000		25,000		Continuous
Grinder Pump Core Replacements	140,000	15,574	124,426	11.12%	Continuous
Manhole Rehabilitation	30,000		30,000		Continuous
Rehabilitation of Services	75,000	5,356	69,644	7.14%	Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
	4,885,000	936,436	3,948,564		

Other Assets:

Other			-	
Total Other Assets	\$ -	\$ -	\$ -	
Totals:	\$ 4,885,000	\$ 936,436	\$ 3,948,564	

Percentage of Budget Spent Year-to-date	19.17%	Fiscal Year	25.00%
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ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
September 30, 2024

Current Period September 30, 2024		Year-to-Date Prior Year	Change from Prior Year		Current Period September 30, 2024	Prior Month	Change from prior Month					
				Assets								
387,239.44		316,548.47	70,690.97	Fiber Utility Plant, at Cost	387,239.44	358,948.40	28,291.04					
152,582.60		113,160.02	39,422.58	Less: Accumulated Depreciation	152,582.60	149,078.73	3,503.87					
234,656.84		203,388.45	31,268.39	Net Fiber Utility Plant	234,656.84	209,869.67	24,787.17					
				Current Assets								
441,837.77		347,281.85	94,555.92	Cash	441,837.77	464,556.71	(22,718.94)					
34,365.23		26,375.52	7,989.71	Materials & Supplies	34,365.23	14,386.92	19,978.31					
16,604.73		13,385.70	3,219.03	Accounts Receivable	16,604.73	15,537.76	1,066.97					
9.33		-	9.33	Prepayments	9.33	10.37	(1.04)					
492,817.06		387,043.07	105,773.99	Total Current Assets	492,817.06	494,491.76	(1,674.70)					
\$	727,473.90	\$	590,431.52	\$	137,042.38	Total Assets	\$	727,473.90	\$	704,361.43	\$	23,112.47
				Liabilities								
15,415.86		0.00	15,415.86	Accounts Payable	15,415.86	\$0.00	15,415.86					
(36.18)			(36.18)	Other Current Liabilities	(36.18)		(36.18)					
15,379.68		0.00	15,379.68	Total Current Liabilities	15,379.68	\$0.00	15,379.68					
		-	(36.18)	Payable to Other Divisions		-	(36.18)					
712,094.22		590,431.52	121,662.70	Net Position	712,094.22	704,361.43	7,732.79					
\$	727,473.90	\$	590,431.52	\$	137,042.38	Total Liabilities and Retained Earnings	\$	727,473.90	\$	704,361.43	\$	23,112.47

Athens Utilities Board
Profit and Loss Statement - Fiber
September 30, 2024

Year-to-Date September 30, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month September 30, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
18,150.00	5,620.00	12,530.00	Residential	6,910.00	2,420.00	4,490.00
14,730.00	14,400.00	330.00	Small Commerical	4,910.00	4,800.00	110.00
2,250.00	6,042.00	(3,792.00)	Industrial	750.00	2,014.00	(1,264.00)
16,386.00	16,416.00	(30.00)	Dark Fiber	5,462.00	5,472.00	(10.00)
2,160.00	0.00	2,160.00	Government Wholesale	720.00	0.00	720.00
1,591.60	428.10	1,163.50	Other	470.82	136.70	334.12
55,267.60	42,906.10	12,361.50	Total Revenue	19,222.82	14,842.70	4,380.12
3,012.27	3,012.27	-	Purchased Supply	1,004.09	1,004.09	-
52,255.33	39,893.83	12,361.50	Gross Margin	18,218.73	13,838.61	4,380.12
			OPERATING AND MAINTENANCE EXPENSES:			
5,708.49	(4,085.54)	(9,794.03)	Distribution Expense	4,256.57	(4,599.35)	(8,855.92)
910.74	-	(910.74)	Customer Service and Customer Acct. Expense	326.38	-	(326.38)
4,577.76	4,833.21	255.45	Administrative and General Expense	2,690.02	1,611.07	(1,078.95)
11,196.99	747.67	(10,449.32)	Total Operating Expenses	7,272.97	(2,988.28)	(10,261.25)
			Maintenance Expense			
-	-	-	Distribution Expense	-	-	-
0.00	0.00	0.00	Total Maintenance Expense	0.00	0.00	0.00
			Other Operating Expense			
10,511.61	9,636.99	(874.62)	Depreciation Expense	3,503.87	3,212.33	(291.54)
10,511.61	9,636.99	(874.62)	Total Other Operating Expense	3,503.87	3,212.33	(291.54)
24,720.87	13,396.93	(11,323.94)	Total Operating and Maintenance Expenses	11,780.93	1,228.14	(10,552.79)
			Income			
30,546.73	29,509.17	23,685.44	Operating Income	7,441.89	13,614.56	14,932.91
855.12	471.71	383.41	Interest Income	290.90	154.50	136.40
31,401.85	29,980.88	24,068.85	Total Income	7,732.79	13,769.06	15,069.31
			Other Expense			
31,401.85	29,980.88	24,068.85	Net Income Before Debt	7,732.79	13,769.06	15,069.31
31,401.85	29,980.88	1,420.97	Net Income Before Extraordinary	7,732.79	13,769.06	(6,036.27)
-	-	-	Grants, Contributions, Extraordinary	-	-	-
\$ 31,401.85	\$ 29,980.88	\$ 1,420.97	Change in Net Assets	\$ 7,732.79	\$ 13,769.06	\$ (6,036.27)

Athens Utilities Board
Budget Comparson - Fiber
September 30, 2024

Year-to-Date September 30, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month September 30, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
18,150.00	13,669.07	4,480.93	Residential	6,910.00	4,637.72	2,272.28
14,730.00	14,844.32	(114.32)	Small Commerical	4,910.00	5,003.46	(93.46)
2,250.00	0.00	2,250.00	Industrial	750.00	0.00	750.00
16,386.00	14,207.62	2,178.38	Dark Fiber	5,462.00	4,519.45	942.55
2,160.00	2,094.78	65.22	Government Wholesale	720.00	698.26	21.74
1,591.60	287.48	1,304.12	Other	470.82	40.38	430.44
55,267.60	45,103.26	10,164.34	Total Revenue	19,222.82	14,899.27	4,323.55
3,012.27	2,602.52	409.75	Purchased Supply	1,004.09	644.89	359.20
52,255.33	42,500.74	9,754.59	Gross Margin	18,218.73	14,254.38	3,964.35
			OPERATING AND MAINTENANCE EXPENSES:			
5,708.49	(304.78)	(6,013.27)	Distribution Expense	4,256.57	(2,525.48)	(6,782.05)
910.74	-	(910.74)	Customer Service and Customer Acct. Expense	326.38	-	326.38
4,577.76	(304.78)	(4,882.54)	Administrative and General Expense	2,690.02	1,148.07	(1,541.95)
\$ 11,196.99	\$ (609.55)	\$ (11,806.54)	Total Operating Expenses	\$ 7,272.97	\$ (1,377.41)	\$ (7,997.62)
			Maintenance Expense			
-	-	-	Distribution Expense	-	-	-
0.00	0.00	0.00	Total Maintenance Expense	0.00	0.00	0.00
			Other Operating Expense			
10,511.61	992.65	(9,518.96)	Depreciation Expense	3,503.87	300.82	(3,203.05)
10,511.61	992.65	(9,518.96)	Total Other Operating Expense	3,503.87	300.82	(3,203.05)
24,720.87	2,985.61	(21,735.26)	Total Operating and Maintenance Expenses	11,780.93	(431.70)	(10,841.46)
			Income			
30,546.73	42,117.65	31,899.60	Operating Income	7,441.89	15,330.96	7,889.07
855.12	398.00	457.12	Interest Income	290.90	118.80	172.10
31,401.85	42,515.65	32,356.72	Total Income	7,732.79	15,449.77	8,061.17
2.23			Other Expense			
31,399.62	42,515.65	(11,116.03)	Net Income Before Debt	7,732.79	15,449.77	8,061.17
31,399.62	42,515.65	(11,116.03)	Net Income Before Extraordinary	7,732.79	15,449.77	(7,716.98)
-	-	-	Grants, Contributions, Extraordinary	-	-	-
\$ 31,399.62	\$ 42,515.65	\$ (11,116.03)	Change in Net Assets	\$ 7,732.79	\$ 15,449.77	\$ (7,716.98)

Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
September 30, 2024

Year-to-Date September 30, 2024	Year-to-Date Prior Year	Variance		Month to Date September 30, 2024	Month-to-Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
31,399.62	29,980.88	1,418.74	Net Operating Income	7,732.79	\$13,769.06	(6,036.27)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
10,511.61	9,636.99	874.62	Depreciation	3,503.87	3,212.33	291.54
(2,306.28)	(5,336.70)	3,030.42	Receivables	(1,066.97)	\$1,105.07	(2,172.04)
(9.33)	-	(9.33)	Prepayments	1.04	\$285.00	(283.96)
(7,422.27)	(26,375.52)		Materials & Supplies	(19,978.31)	\$5,689.72	
15,540.76	855.00	14,685.76	Accounts Payable	15,415.86	-	15,415.86
(36.18)	-	(36.18)	Accrued Liabilities	(36.18)	-	(36.18)
\$ 47,677.93	\$ 8,760.65	\$ 19,964.03	Net Cash from Operating Activities	\$ 5,572.10	\$ 24,061.18	\$ 7,178.95
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
-	-	-	Debt Payable	-	-	-
CASH FROM INVESTING ACTIVITIES:						
(48,391.40)	(1,120.27)	(47,271.13)	Investment in Plant	(28,291.04)	(13,420.65)	(14,870.39)
\$ (713.47)	\$ 7,640.38	\$ (8,353.85)	Net Changes in Cash Position	\$ (22,718.94)	\$ 10,640.53	\$ (33,359.47)
442,551.24	339,641.47	102,909.77	Cash at Beginning of Period	464,556.71	336,641.32	127,915.39
441,837.77	347,281.85	94,555.92	Cash at End of Period	441,837.77	347,281.85	94,555.92
\$ (713.47)	\$ 7,640.38	\$ (8,353.85)	Changes in Cash and Equivalents	\$ (22,718.94)	\$ 10,640.53	\$ (33,359.47)

Athens Utilities Board
Statistics Report
September 30, 2024

Fiber:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	90	31	190.32%	59
Small Commercial	6	3	100.00%	3
Large Commerical	1	1	0.00%	0
Government Wholesale	1	1	100.00%	0
Dark Fiber	4	4	0.00%	0
Total Services	102	40	155.00%	62

Employment	September 30, 2024	Prior Year	Difference
Employee Headcount	2.00	0.00	2.00
FTE	1.66	0.00	1.66
Y-T-D FTE	1.66	0.00	1.66

Total Company Employment	September 30, 2024	Prior Year	Difference
Company Total Headcount:	103.00	98.00	5.00
Company Total FTE	108.25	102.85	5.40
Company Y-T-D FTE	109.77	107.04	2.73