



Athens Utilities Board
Combined Balance Sheet (000 Omitted)
April 30, 2025

	<i>April 30, 2025</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$38,256	\$39,398	(\$1,141)
Long-Term Assets	\$131,683	\$126,226	\$5,457
Total Assets	\$169,939	\$165,624	\$4,316
Current Liabilities	\$6,864	\$6,724	\$140
Long-Term Liabilities	\$28,434	\$29,246	(\$812)
Net Assets	\$134,503	\$129,509	\$4,994
Total Liabilities and Net Assets	\$169,801	\$165,478	\$4,322

Athens Utilities Board
Combined Profit and Loss Statement (000 Omitted)
April 30, 2025

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD</i> <i>April 30, 2025</i>	<i>YTD</i> <i>Prior Year</i>	<i>Variance</i>	<i>Month</i> <i>April 30, 2025</i>	<i>Month</i> <i>Prior Year</i>	<i>Variance</i>	<i>Annual</i> <i>Budget</i>	<i>YTD</i> <i>Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$67,226	\$63,789	\$3,437	\$6,293	\$5,716	\$578	\$80,421	\$69,872	(\$2,647)
<i>Cost of Goods Sold</i>	\$43,864	\$41,561	(\$2,303)	\$3,977	\$3,359	(\$617)	\$55,140	\$46,362	\$2,497
<i>Contribution Margin</i>	\$23,362	\$22,227	\$1,134	\$2,317	\$2,356	(\$40)	\$25,281	\$23,511	(\$149)
<i>Operating and Maintenance Expenses</i>	\$13,763	\$13,233	(\$530)	\$1,269	\$1,458	\$189	\$15,313	\$14,172	\$409
<i>Depreciation and Taxes Equivalents</i>	\$6,020	\$5,738	(\$282)	\$507	\$579	\$73	\$6,987	\$5,867	(\$153)
<i>Total Operating Expenses</i>	\$19,783	\$18,972	(\$811)	\$1,776	\$2,037	\$261	\$22,300	\$20,039	\$256
<i>Net Operating Income</i>	\$3,578	\$3,256	\$323	\$541	\$319	\$222	\$2,981	\$3,472	\$106
<i>Grants, Contributions & Extraordinary</i>	\$819	\$1,569	(\$750)	\$16	\$70	(\$54)	\$359	\$536	\$283
<i>Change in Net Assets</i>	\$4,397	\$4,824	(\$427)	\$557	\$390	\$167	\$3,340	\$4,008	\$389

Athens Utilities Board
Financial Statement Synopsis
4/30/2025
(000 Omitted)

	Power				Water				Gas				Wastewater				Fiber				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,522	7,750			7,333	7,723			9,267	8,462			3,288	5,603			416	330			27,826	29,868		
Working Capital	10,181	14,123			9,271	9,460			10,387	9,787			4,812	6,642			473	467			35,123	40,479		
Plant Assets	84,203	79,828			36,672	35,036			25,748	25,345			66,709	63,956			511	330			213,842	204,496		
Debt	2,786	3,061			5,594	5,399			0	0			13,264	14,382			0	0			21,645	22,843		
Net Assets (Net Worth)	56,291	53,880			23,303	22,791			22,460	22,255			31,654	30,582			794	662			134,503	130,171		
Cash from Operations	4,316	3,244	624	910	1,072	1,037	(15)	76	1,143	872	426	255	1,299	2,799	127	408	145	101	0	0	7,976	8,053	1,162	1,649
Net Pension Liability	5,174	5,189			2,164	1,897			1,065	1,050			2,005	2,042			0	0			10,407	10,178		
Principal Paid on Debt (Lease Included) (1)	0	0	0	0	175	171	3	17	16	17	0	0	127	124	0	13	0	0	0	0	318	313	3	30
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	4,394	2,202	496	234	1,067	665	44	323	369	425	29	(63)	2,274	4,471	156	486	172	15	0	0	8,276	7,778	725	980
Cash Flow	(78)	1,042	129	676	(135)	225	(58)	(264)	763	430	397	318	(1,101)	1,001	(29)	(70)	(26)	86	0	0	(578)	2,784	439	660
Sales	51,021	47,404	4,748	4,181	4,605	4,563	442	450	6,336	6,234	591	542	5,957	6,475	578	632	231	153	27	15	68,150	64,828	6,387	5,819
Cost of Goods Sold (COGS)	39,743	37,565	3,661	3,123	707	606	72	63	3,415	3,390	244	173					10	10	1	1	43,874	41,571	3,978	3,360
O&M Expenses-YTD (minus COGS)	9,181	9,138	799	1,113	3,532	3,391	327	323	2,520	2,368	224	219	5,267	4,840	498	455	11	53	11	5	20,511	19,790	1,858	2,116
Net Operating Income	2,124	741	285	(57)	421	614	53	71	463	533	131	159	447	1,368	55	147	114	101	16	10	3,568	3,356	540	329
Interest on Debt	82	98	10	11	68	72	3	7	0	0	0	0	252	307	27	35	0	0	0	0	402	477	40	53
Variable Rate Debt Interest Rate	4.13%	3.94%											4.13%	3.94%										
Grants, Contributions, Extraordinary	778	451	12	49	35	24	4	0	5	0	0	0	2	1,093	0	21	0	0	0	0	819	1,569	16	70
Net Income	2,902	1,192	297	(9)	455	638	57	71	467	533	131	159	448	2,461	55	168	114	101	16	10	4,387	4,925	540	389
# Customers	14,199	14,034			8,937	8,828			6,738	6,676			5,704	5,644			183	63			35,761	35,245		
Sales Volume	538,086	532,102	49,531	47,424	8,265	8,368	791	796	7,095	7,497	643	647	3,849	3,959	380	382	0	0	0	0				
Revenue per Unit Sold (2)	0.095	0.089	0.096	0.088	0.56	0.55	0.56	0.56	0.89	0.83	0.92	0.84	1.55	1.64	1.52	1.65	-	-	-	-				
Natural Gas Market Price (Dth)											3.45	1.35												
Natural Gas Total Unit Cost (Dth)									4.99	4.19	5.01	2.93												
Full Time Equivalent Employees	64.32	62.70	61.14	64.8	15.73	15.62	16.64	14.87	8.71	8.53	8.63	7.65	18.80	19.28	18.74	19.13	1.64	0.00	1.28	0.00	107.56	106.13	105.15	106.45

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
April 30, 2025**

Current Period April 30, 2025	Prior Year	Change from Prior Year		Current Period April 30, 2025	Prior Month	Change from prior Month
Assets:						
7,522,378.40	7,749,529.75	(227,151.35)	Cash and Cash Equivalents	7,522,378.40	7,393,629.48	128,748.92
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,550,383.71	3,097,565.67	452,818.04	Customer Receivables	3,550,383.71	3,796,433.43	(246,049.72)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(5,965.38)	9,139.17	(15,104.55)	Other Receivables	(5,965.38)	92,785.51	(98,750.89)
90,312.10	87,740.47	2,571.63	Prepaid Expenses	90,312.10	106,585.34	(16,273.24)
1,242,006.02	1,142,869.86	99,136.16	Unbilled Revenues	1,242,006.02	1,242,006.02	0.00
3,103,083.94	3,118,213.06	(15,129.12)	Materials and Supplies Inventory	3,103,083.94	3,458,554.00	(355,470.06)
15,502,198.79	15,205,057.98	297,140.81	Total Current Assets	15,502,198.79	16,089,993.78	(587,794.99)
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
3,674,575.63	3,634,591.20	39,984.43	Deferred Pension Outflows	3,674,575.63	3,291,600.56	382,975.07
84,203,106.99	79,828,408.81	4,374,698.18	Electric Utility Plant, at Cost	84,203,106.99	83,802,414.00	400,692.99
(33,351,519.39)	(31,482,263.44)	(1,869,255.95)	Less: Accumulated Depreciation	(33,351,519.39)	(33,317,791.65)	(33,727.74)
50,851,587.60	48,346,145.37	2,505,442.23	Net Electric Utility Plant	50,851,587.60	50,484,622.35	366,965.25
54,526,163.23	51,980,736.57	2,545,426.66	Total Long Term Assets	54,526,163.23	53,776,222.91	749,940.32
\$ 70,028,362.02	\$ 67,185,794.55	\$ 2,842,567.47	Total Assets	\$ 70,028,362.02	\$ 69,866,216.69	\$ 162,145.33
Liabilities and Retained Earnings:						
3,700,590.87	3,154,966.30	545,624.57	Accounts Payable	3,700,590.87	3,904,783.89	(204,193.02)
541,055.65	545,515.65	(4,460.00)	Customer Deposits	541,055.65	538,255.65	2,800.00
0.00	179,358.00	(179,358.00)	Deferred Income	0.00	0.00	0.00
211,040.11	202,380.77	8,659.34	Accrued Liabilities	211,040.11	215,326.24	(4,286.13)
868,897.21	837,086.52	31,810.69	Other Current Liabilities	868,897.21	892,976.81	(24,079.60)
5,321,583.84	4,919,307.24	402,276.60	Total Current Liabilities	5,321,583.84	5,551,342.59	(229,758.75)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
2,785,970.69	3,060,990.03	(275,019.34)	Notes Payable	2,785,970.69	2,781,684.56	4,286.13
5,173,826.23	5,188,671.21	(14,844.98)	Net Pension Liability	5,173,826.23	5,083,340.47	90,485.76
455,600.67	136,759.10	318,841.57	Deferred Pension Inflows	455,600.67	455,600.67	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
8,415,397.59	8,386,420.34	28,977.25	Total Long Term Liabilities	8,415,397.59	8,320,625.70	94,771.89
56,291,380.59	53,880,066.97	2,411,313.62	Net Position	56,291,380.59	55,994,248.40	297,132.19
\$ 70,028,362.02	\$ 67,185,794.55	\$ 2,842,567.47	Total Liabilities and Retained Earnings	\$ 70,028,362.02	\$ 69,866,216.69	\$ 162,145.33

Athens Utilities Board
Profit and Loss Statement - Power
April 30, 2025

Year-to-Date April 30, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month April 30, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
17,508,871.68	15,397,526.32	2,111,345.36	Residential Sales	1,511,340.52	1,237,544.79	273,795.73
4,217,253.51	4,008,531.10	208,722.41	Small Commercial Sales	369,223.32	327,256.41	41,966.91
27,533,457.02	26,402,937.41	1,130,519.61	Large Commercial Sales	2,700,303.34	2,417,367.10	282,936.24
407,555.66	385,371.84	22,183.82	Street and Athletic Lighting	41,403.25	38,402.48	3,000.77
527,319.25	563,225.01	(35,905.76)	Outdoor Lighting	53,850.32	98,051.31	(44,200.99)
826,918.21	646,307.50	180,610.71	Revenue from Fees	71,863.20	62,750.31	9,112.89
51,021,375.33	47,403,899.18	3,617,476.15	Total Revenue	4,747,983.95	4,181,372.40	566,611.55
39,742,959.11	37,565,217.89	(2,177,741.22)	Power Costs	3,660,824.56	3,122,909.91	(537,914.65)
11,278,416.22	9,838,681.29	1,439,734.93	Contribution Margin	1,087,159.39	1,058,462.49	28,696.90
OPERATING EXPENSES:						
436.50	4,000.00	3,563.50	Transmission Expense	0.00	400.00	400.00
1,254,837.97	1,482,976.49	228,138.52	Distribution Expense	108,401.09	268,972.51	160,571.42
856,853.32	816,366.83	(40,486.49)	Customer Service and Customer Acct. Expense	67,668.97	78,494.65	10,825.68
2,528,702.62	2,346,848.55	(181,854.07)	Administrative and General Expenses	262,282.57	279,539.97	17,257.40
4,640,830.41	4,650,191.87	9,361.46	Total Operating Expenses	438,352.63	627,407.13	189,054.50
Maintenance Expenses						
1,235.85	0.00	(1,235.85)	Transmission Expense	0.00	0.00	0.00
1,503,997.61	1,530,398.43	26,400.82	Distribution Expense	134,896.89	174,486.19	39,589.30
65,235.09	74,743.73	9,508.64	Administrative and General Expense	7,841.91	6,129.04	(1,712.87)
1,570,468.55	1,605,142.16	34,673.61	Total Maintenance Expenses	142,738.80	180,615.23	37,876.43
Other Operating Expense						
2,140,069.56	2,133,147.31	(6,922.25)	Depreciation Expense	215,673.15	216,031.86	358.71
829,597.08	749,450.30	(80,146.78)	Tax Equivalents	2,091.03	88,510.70	86,419.67
2,969,666.64	2,882,597.61	(87,069.03)	Total Other Operating Expenses	217,764.18	304,542.56	86,778.38
48,923,924.71	46,703,149.53	(2,220,775.18)	Total Operating and Maintenance Expenses	4,459,680.17	4,235,474.83	(224,205.34)
2,097,450.62	700,749.65	1,396,700.97	Operating Income	288,303.78	(54,102.43)	342,406.21
134,772.78	162,215.26	(27,442.48)	Other Income	13,676.79	6,503.51	7,173.28
2,232,223.40	862,964.91	1,369,258.49	Total Income	301,980.57	(47,598.92)	349,579.49
26,880.59	24,573.61	(2,306.98)	Miscellaneous Income Deductions	6,773.65	(1,173.32)	(7,946.97)
2,205,342.81	838,391.30	1,366,951.51	Net Income Before Debt Expenses	295,206.92	(46,425.60)	341,632.52
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
81,619.40	97,680.72	16,061.32	Interest Expense	9,753.47	11,040.26	1,286.79
81,619.40	97,680.72	16,061.32	Total debt related expenses	9,753.47	11,040.26	1,286.79
2,123,723.41	740,710.58	1,383,012.83	Net Income before Extraordinary Exp.	285,453.45	(57,465.86)	342,919.31
778,056.49	451,451.85	326,604.64	Extraordinary Income (Expense)	11,678.74	48,939.24	(37,260.50)
\$ 2,901,779.90	\$ 1,192,162.43	\$ 1,709,617.47	CHANGE IN NET ASSETS	\$ 297,132.19	\$ (8,526.62)	\$ 305,658.81

Athens Utilities Board
Budget Comparison - Power
April 30, 2025

Year-to-Date April 30, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month April 30, 2025	Monthly Budget	Budget Variance
			REVENUE:			
17,508,871.68	19,095,681.35	(1,586,809.67)	Residential Sales	1,511,340.52	1,518,083.85	(6,743.33)
4,217,253.51	4,647,393.85	(430,140.34)	Small Commercial Sales	369,223.32	382,092.39	(12,869.07)
27,533,457.02	26,960,081.98	573,375.04	Large Commercial Sales	2,700,303.34	2,395,973.33	304,330.01
407,555.66	379,711.52	27,844.14	Street and Athletic Lighting	41,403.25	36,957.24	4,446.01
527,319.25	530,040.61	(2,721.36)	Outdoor Lighting	53,850.32	61,488.31	(7,637.99)
826,918.21	872,668.73	(45,750.52)	Revenue from Fees	71,863.20	69,128.18	2,735.02
51,021,375.33	52,485,578.04	(1,464,202.71)	Total Revenue	4,747,983.95	4,463,723.30	284,260.65
39,742,959.11	41,933,593.91	2,190,634.80	Power Costs	3,660,824.56	3,366,534.86	(294,289.70)
11,278,416.22	10,551,984.13	726,432.09	Contribution Margin	1,087,159.39	1,097,188.44	(10,029.05)
			OPERATING EXPENSES:			
436.50	4,506.86	4,070.36	Transmission Expense	0.00	217.00	217.00
1,254,837.97	1,320,787.01	65,949.04	Distribution Expense	108,401.09	169,046.49	60,645.40
856,853.32	851,930.17	(4,923.15)	Customer Service and Customer Acct. Expense	67,668.97	78,561.81	10,892.84
2,528,702.62	2,309,506.35	(219,196.27)	Administrative and General Expenses	262,282.57	249,820.07	(12,462.50)
4,640,830.41	4,486,730.39	(154,100.02)	Total Operating Expenses	438,352.63	497,645.38	59,292.75
			Maintenance Expenses			
1,235.85	0.00	(1,235.85)	Transmission Expense	0.00	0.00	0.00
1,503,997.61	1,389,940.28	(114,057.33)	Distribution Expense	134,896.89	151,567.29	16,670.40
65,235.09	73,661.57	8,426.48	Administrative and General Expense	7,841.91	5,524.35	(2,317.56)
1,570,468.55	1,463,601.86	(106,866.69)	Total Maintenance Expenses	142,738.80	157,091.65	14,352.85
			Other Operating Expense			
2,140,069.56	2,071,919.87	(68,149.69)	Depreciation Expense	215,673.15	220,146.08	4,472.93
829,597.08	941,138.37	111,541.29	Tax Equivalents	2,091.03	45,315.18	43,224.15
2,969,666.64	3,013,058.23	43,391.59	Total Other Operating Expenses	217,764.18	265,461.26	47,697.08
48,923,924.71	50,896,984.40	1,973,059.69	Total Operating and Maintenance Expenses	4,459,680.17	4,286,733.14	(172,947.03)
2,097,450.62	1,588,593.64	508,856.98	Operating Income	288,303.78	176,990.16	111,313.62
134,772.78	58,915.81	75,856.97	Other Income	13,676.79	1,793.03	11,883.76
2,232,223.40	1,647,509.45	584,713.95	Total Income	301,980.57	178,783.19	123,197.38
26,880.59	19,571.29	(7,309.30)	Miscellaneous Income Deductions	6,773.65	1,441.17	(5,332.48)
2,205,342.81	1,627,938.16	577,404.65	Net Income Before Debt Expenses	295,206.92	177,342.02	117,864.90
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
81,619.40	80,235.84	(1,383.56)	Interest Expense	9,753.47	10,264.29	510.82
81,619.40	80,235.84	(1,383.56)	Total debt related expenses	9,753.47	10,264.29	510.82
2,123,723.41	1,547,702.32	576,021.09	Net Income before Extraordinary Exp.	285,453.45	167,077.73	118,375.72
778,056.49	158,333.33	619,723.16	Extraordinary Income (Expense)	11,678.74	15,833.33	(4,154.59)
\$ 2,901,779.90	\$ 1,706,035.65	\$ 1,195,744.25	CHANGE IN NET ASSETS	\$ 297,132.19	\$ 182,911.06	\$ 114,221.13

Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
April 30, 2025

Year-to-Date April 30, 2025	Year-to-Date Prior Year	Variance		Month to Date April 30, 2025	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATION ACTIVITIES:						
2,901,779.90	1,192,162.43	1,709,617.47	Net Operating Income	297,132.19	(8,526.62)	305,658.81
			Adjustments to reconcile operating income to net cash provided by operations:			
2,140,069.56	2,133,147.31	6,922.25	Depreciation	215,673.15	216,031.86	(358.71)
			Changes in Assets and Liabilities:			
9,502.84	1,761,828.97	(1,752,326.13)	Accounts Receivable	344,800.61	1,216,379.92	(871,579.31)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(58,660.20)	(52,937.73)	(5,722.47)	Prepaid Expenses	16,273.24	27,678.82	(11,405.58)
(765,950.14)	(701,380.40)	(64,569.74)	Deferred Pension Outflows	(382,975.07)	(350,690.20)	(32,284.87)
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(50,026.09)	(637,508.79)	587,482.70	Materials and Supplies	355,470.06	8,634.14	346,835.92
(695,090.68)	(941,468.57)	246,377.89	Accounts Payable	(204,193.02)	(394,059.37)	189,866.35
45,934.90	86,116.38	(40,181.48)	Other Current Liabilities	(24,079.60)	(11,552.58)	(12,527.02)
3,620.00	(12,785.00)	16,405.00	Customer Deposits	2,800.00	1,680.00	1,120.00
892,603.82	855,853.72	36,750.10	Net Pension Liability	90,485.76	84,358.87	6,126.89
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
14,086.82	(218,335.18)	232,422.00	Retirements and Salvage	(87,075.72)	120,398.36	(207,474.08)
(121,876.04)	(220,642.00)	98,765.96	Deferred Income	0.00	0.00	0.00
4,315,994.69	3,244,051.14	1,071,943.55	Net Cash from Operating Activities	624,311.60	910,333.20	(286,021.60)
CASH FROM NONCAPITAL FINANCING:						
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Notes Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
0.00	0.00	0.00	Net Cash from Noncapital Financing Activities	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES						
0.00	0.00	0.00	Adj.Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(4,393,699.04)	(2,201,786.20)	(2,191,912.84)	Changes in Electric Plant	(495,562.68)	(234,054.93)	(261,507.75)
(4,393,699.04)	(2,201,786.20)	(2,191,912.84)	Capital and Related Investing Activities	(495,562.68)	(234,054.93)	(261,507.75)
\$ (77,704.35)	\$ 1,042,264.94	\$ (1,119,969.29)	Net Changes in Cash Position	\$ 128,748.92	\$ 676,278.27	\$ (547,529.35)
7,600,082.75	6,707,264.81	892,817.94	Cash at Beginning of Period	7,393,629.48	7,073,251.48	320,378.00
7,522,378.40	7,749,529.75	(227,151.35)	Cash at end of Period	7,522,378.40	7,749,529.75	(227,151.35)
\$ (77,704.35)	\$ 1,042,264.94	\$ (1,119,969.29)	Changes in Cash and Equivalents	\$ 128,748.92	\$ 676,278.27	\$ (547,529.35)

Long-Term Debt \$2,785,970.69

Athens Utilities Board
Statistics Report
April 30, 2025

Power:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	11,713	11,576	1.18%	137
Small Commercial	2,121	2,105	0.76%	16
Large Commercial	261	252	3.57%	9
Street and Athletic Lighting	20	20	0.00%	0
Outdoor Lighting	84	81	3.70%	3
Total Services	14,199	14,034	1.18%	165

Sales Volumes:	Current Month			Year-to-Date		
	4/30/2025	Prior Year	Change	4/30/2025	Prior Year	Change
Kwh						
Residential	11,704,480	10,404,512	12.49%	144,702,406	134,784,904	7.36%
Small Commercial	2,428,833	2,324,814	4.47%	29,689,314	30,027,024	-1.12%
Large Commercial	35,009,944	34,311,802	2.03%	359,810,322	363,474,528	-1.01%
Street and Athletic	188,374	182,195	3.39%	1,898,585	1,802,401	5.34%
Outdoor Lighting	198,972	200,872	-0.95%	1,985,850	2,013,525	-1.37%
Total	49,530,603	47,424,195	4.44%	538,086,477	532,102,382	1.12%

Employment	April 30, 2025		
	Same Month Prior Year	Difference	
Employee Headcount	58.00	59.00	-1.00
FTE	61.14	64.80	-3.66
Y-T-D FTE	64.32	62.70	1.62

Heating/Cooling Degree Days (Calendar Month):			
	April 30, 2025	Prior Year	Difference
Heating Degree Days	173.5	200.0	(26.5)
Cooling Degree Days	102.0	30.0	72.0

Heating/Cooling Degree Days (Billing Period):			
	April 30, 2025	Prior Year	Difference
Heating Degree Days	329.5	336.5	(7.0)
Cooling Degree Days	40.5	9.0	31.5

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of April 30, 2025**

	Budget	Actual	Variance to date Favorable (Unfavorable)	% of Budget Expended
Planned Capital Improvements:				
Replace Truck 32 (Order FY25, Received FY 29	0		-	
Replace Truck 28	60,000	45,148	14,852	75.25%
Replace Truck 3	65,000	45,748	19,252	70.38%
AMI *	1,000,000	58,951	941,049	5.90%
Englewood Sub New High Side Supply*	450,000	163,228	286,772	36.27%
Tension/Pulling Equipment*	375,000		375,000	
Tellico Junction Tower*	275,000	269,181	5,819	97.88%
Englewood Sub House Control Upgrades*	150,000		150,000	
Build Out Fiber	125,000	336,314	(211,314)	269.05%
LED Purchases	100,000	61,344	38,656	61.34%
Distribution Automation*	75,000		75,000	
Replace Equipment Shed - Pole Yard	75,000		75,000	
Fiber Splice Trailer	65,000		65,000	
mPower Upgrades & Assistance	35,000		35,000	
SCADA Improvements	25,000		25,000	
Change TA5000 from HQ to Adran(8 port) to SDX(16 port)	25,000	56,252	(31,252)	225.01%
GPA Staking Equipment*	15,000		15,000	
EV Charger	100,000	574,187	(474,187)	574.19%
Other System Improvements	391,432	231,592	159,840	59.17% Continuous
Poles	352,289	323,626	28,663	91.86% Continuous
Primary Wire and Underground	500,000	616,915	(116,915)	123.38% Continuous
Transformers	521,909	337,632	184,277	64.69% Continuous
Services	326,193	1,223,785	(897,592)	375.17% Continuous
IT Core (Servers, mainframe, etc.)	20,000	7,780	12,220	38.90% Continuous
Routine Annual Substation Testing	35,000		35,000	Continuous
	5,161,823	4,351,682	810,141	
Other Assets:				
Fiber Work (County Grant)	121,876	140,055	(18,179)	
Truck Repairs		23,318	(23,318)	
Office Equipment		14,899	(14,899)	
Other		-	-	
Total Other Assets:	121,876	178,272	(56,396)	
Totals:	\$ 5,283,699	\$ 4,529,954	\$ 753,745	

Percentage of Budget Spent Year-to-date **85.73%** Fiscal Year **83.33%**

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
April 30, 2025**

Current Period April 30, 2025	Prior Year	Change from Prior Year		Current Period April 30, 2025	Prior Month	Change from prior Month
Assets:						
7,333,248.89	7,723,442.92	(390,194.03)	Cash and Cash Equivalents	7,333,248.89	7,391,406.06	(58,157.17)
345,788.88	398,420.48	(52,631.60)	Customer Receivables	345,788.88	363,236.16	(17,447.28)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
3,635.01	1,217.60	2,417.41	Other Receivables	3,635.01	738.64	2,896.37
36,983.11	44,571.08	(7,587.97)	Prepaid Expenses	36,983.11	39,406.49	(2,423.38)
325,129.22	332,805.72	(7,676.50)	Materials and Supplies Inventory	325,129.22	335,179.26	(10,050.04)
8,044,785.11	8,500,457.80	(455,672.69)	Total Current Assets	8,044,785.11	8,129,966.61	(85,181.50)
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,545,162.16	1,335,882.90	209,279.26	Deferred Pension Outflows	1,545,162.16	1,367,183.29	177,978.87
36,672,084.48	35,035,817.10	1,636,267.38	Water Utility Plant, at cost	36,672,084.48	36,627,656.75	44,427.73
(17,045,889.45)	(16,305,359.22)	(740,530.23)	Less: Accumulated Depreciation	(17,045,889.45)	(16,974,160.62)	(71,728.83)
19,626,195.03	18,730,457.88	895,737.15	Net Water Utility Plant	19,626,195.03	19,653,496.13	(27,301.10)
21,171,357.19	20,066,340.78	1,105,016.41	Total Long Term Assets	21,171,357.19	21,020,679.42	150,677.77
\$ 29,216,142.30	\$ 28,566,798.58	\$ 649,343.72	Total Assets	\$ 29,216,142.30	\$ 29,150,646.03	\$ 65,496.27
Liabilities and Retained Earnings:						
86,980.73	96,405.77	(9,425.04)	Accounts Payable	86,980.73	111,589.96	(24,609.23)
83,289.99	83,459.99	(170.00)	Customer Deposits	83,289.99	82,874.99	415.00
148,689.15	196,191.13	(47,501.98)	Other Current Liabilities	148,689.15	155,941.56	(7,252.41)
318,959.87	376,056.89	(57,097.02)	Total Current Liabilities	318,959.87	350,406.51	(31,446.64)
2,163,887.41	1,896,842.55	267,044.86	Net Pension Liability	2,163,887.41	2,121,172.99	42,714.42
186,274.35	48,914.58	137,359.77	Deferred Pension Inflows	186,274.35	186,274.35	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,244,199.62	3,453,564.46	(209,364.84)	Note Payable	3,244,199.62	3,246,765.21	(2,565.59)
5,594,361.38	5,399,321.59	195,039.79	Total Long Term Liabilities	5,594,361.38	5,554,212.55	40,148.83
23,302,821.05	22,791,420.10	511,400.95	Net Position	23,302,821.05	23,246,026.97	56,794.08
\$ 29,216,142.30	\$ 28,566,798.58	\$ 649,343.72	Total Liabilities and Retained Earnings	\$ 29,216,142.30	\$ 29,150,646.03	\$ 65,496.27

Athens Utilities Board
Profit and Loss Statement - Water
April 30, 2025

Year-to-Date April 30, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month April 30, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
1,949,126.20	1,903,719.44	45,406.76	Residential	181,888.57	177,545.38	4,343.19
2,019,427.23	2,011,750.82	7,676.41	Small Commercial	197,814.47	193,015.51	4,798.96
463,773.05	496,556.12	(32,783.07)	Large Commercial	50,415.21	57,965.50	(7,550.29)
172,435.14	150,794.68	21,640.46	Other	12,155.28	20,992.13	(8,836.85)
4,604,761.62	4,562,821.06	41,940.56	Total Revenue	442,273.53	449,518.52	(7,244.99)
706,562.97	605,810.25	(100,752.72)	Purchased Supply	71,603.57	63,339.28	(8,264.29)
3,898,198.65	3,957,010.81	(58,812.16)	Contribution Margin	370,669.96	386,179.24	(15,509.28)
			OPERATING EXPENSES:			
452,607.35	411,552.49	(41,054.86)	Source and Pump Expense	39,460.98	38,268.72	(1,192.26)
245,589.12	263,244.80	17,655.68	Distribution Expense	25,488.16	26,862.42	1,374.26
445,506.64	429,099.18	(16,407.46)	Customer Service and Customer Acct. Expense	41,670.94	46,204.28	4,533.34
1,132,929.44	1,053,782.03	(79,147.41)	Administrative and General Expense	111,616.42	106,718.96	(4,897.46)
2,276,632.55	2,157,678.50	(118,954.05)	Total operating expenses	218,236.50	218,054.38	(182.12)
			Maintenance Expenses			
73,278.43	52,825.57	(20,452.86)	Source and Pump Expense	5,619.32	4,293.03	(1,326.29)
485,964.13	397,269.83	(88,694.30)	Distribution Expense	36,466.14	34,074.49	(2,391.65)
2,710.30	5,201.08	2,490.78	Administrative and General Expense	57.02	2,204.72	2,147.70
561,952.86	455,296.48	(106,656.38)	Total Maintenance Expense	42,142.48	40,572.24	(1,570.24)
			Other Operating Expenses			
693,768.07	778,509.63	84,741.56	Depreciation Expense	66,412.42	64,618.48	(1,793.94)
693,768.07	778,509.63	84,741.56	Total Other Operating Expenses	66,412.42	64,618.48	(1,793.94)
4,238,916.45	3,997,294.86	(241,621.59)	Total Operating and Maintenance Expense	398,394.97	386,584.38	(11,810.59)
365,845.17	565,526.20	(199,681.03)	Operating Income	43,878.56	62,934.14	(19,055.58)
134,656.73	128,572.58	6,084.15	Other Income	11,801.41	12,396.52	(595.11)
500,501.90	694,098.78	(193,596.88)	Total Income	55,679.97	75,330.66	(19,650.69)
11,438.95	8,154.79	(3,284.16)	Other Expense	57.75	(2,798.75)	(2,856.50)
489,062.95	685,943.99	(196,881.04)	Net Income Before Debt Expense	55,622.22	78,129.41	(22,507.19)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
68,464.23	72,144.73	3,680.50	Interest on Long Term Debt	2,853.14	7,099.19	4,246.05
68,464.23	72,144.73	3,680.50	Total debt related expenses	2,853.14	7,099.19	4,246.05
420,598.72	613,799.26	(193,200.54)	Net Income Before Extraordinary Income	52,769.08	71,030.22	(18,261.14)
34,635.00	23,975.00	10,660.00	Grants, Contributions, Extraordinary	4,025.00	0.00	4,025.00
\$ 455,233.72	\$ 637,774.26	\$ (182,540.54)	CHANGE IN NET ASSETS	\$ 56,794.08	\$ 71,030.22	\$ (14,236.14)

Athens Utilities Board
Budget Comparison - Water
April 30, 2025

Year-to-Date April 30, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month April 30, 2025	Monthly Budget	Budget Variance
			REVENUE:			
1,949,126.20	1,985,691.91	(36,565.71)	Residential	181,888.57	193,665.55	(11,776.98)
2,019,427.23	2,088,200.24	(68,773.01)	Small Commercial	197,814.47	202,200.20	(4,385.73)
463,773.05	485,926.77	(22,153.72)	Large Commercial	50,415.21	51,265.76	(850.55)
172,435.14	166,463.31	5,971.83	Other	12,155.28	20,717.54	(8,562.26)
4,604,761.62	4,726,282.23	(121,520.61)	Total Revenue	442,273.53	467,849.06	(25,575.53)
706,562.97	567,840.80	(138,722.17)	Purchased Supply	71,603.57	57,835.68	(13,767.89)
3,898,198.65	4,158,441.43	(260,242.78)	Contribution Margin	370,669.96	410,013.38	(39,343.42)
			OPERATING EXPENSES:			
452,607.35	433,689.25	(18,918.10)	Source and Pump Expense	39,460.98	39,852.09	391.11
245,589.12	271,159.29	25,570.17	Distribution Expense	25,488.16	26,261.43	773.27
445,506.64	437,560.89	(7,945.75)	Customer Service and Customer Acct. Expense	41,670.94	39,635.66	(2,035.28)
1,132,929.44	1,104,355.66	(28,573.78)	Administrative and General Expense	111,616.42	118,528.11	6,911.69
2,276,632.55	2,246,765.09	(29,867.46)	Total operating expenses	218,236.50	224,277.28	6,040.78
			Maintenance Expenses			
73,278.43	64,860.61	(8,417.82)	Source and Pump Expense	5,619.32	5,960.10	340.78
485,964.13	418,740.20	(67,223.93)	Distribution Expense	36,466.14	40,554.45	4,088.31
2,710.30	59,165.34	56,455.04	Administrative and General Expense	57.02	5,359.38	5,302.36
561,952.86	542,766.14	(19,186.72)	Total Maintenance Expense	42,142.48	51,873.93	9,731.45
			Other Operating Expenses			
693,768.07	761,443.02	67,674.95	Depreciation Expense	66,412.42	84,274.84	17,862.42
693,768.07	761,443.02	67,674.95	Total Other Operating Expenses	66,412.42	84,274.84	17,862.42
4,238,916.45	4,118,815.06	(120,101.39)	Total Operating and Maintenance Expenses	398,394.97	418,261.74	19,866.77
365,845.17	607,467.17	(241,622.00)	Operating Income	43,878.56	49,587.32	(5,708.76)
134,656.73	113,954.97	20,701.76	Other Income	11,801.41	(17,916.75)	29,718.16
500,501.90	721,422.14	(220,920.24)	Total Income	55,679.97	31,670.57	24,009.40
11,438.95	9,410.93	(2,028.02)	Other Expense	57.75	1,219.66	1,161.91
489,062.95	712,011.21	(222,948.26)	Net Income Before Debt Expense	55,622.22	30,450.91	25,171.31
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
68,464.23	70,456.00	1,991.77	Interest on Long Term Debt	2,853.14	6,751.05	3,897.91
68,464.23	70,456.00	1,991.77	Total debt related expenses	2,853.14	6,751.05	3,897.91
420,598.72	641,555.21	(220,956.49)	Net Income Before Extraordinary Income	52,769.08	23,699.86	29,069.22
34,635.00	17,500.00	17,135.00	Grants, Contributions, Extraordinary	4,025.00	1,750.00	2,275.00
\$ 455,233.72	\$ 659,055.21	\$ (203,821.49)	CHANGE IN NET ASSETS	\$ 56,794.08	\$ 25,449.86	\$ 31,344.22

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
April 30, 2025**

Year-to-Date April 30, 2025	Year-to-Date Prior Year	Variance		Month to Date April 30, 2025	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
420,598.72	613,799.26	(193,200.54)	Net Operating Income	52,769.08	71,030.22	(18,261.14)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations						
693,768.07	778,509.63	(84,741.56)	Depreciation	66,412.42	64,618.48	1,793.94
Changes in Assets and Liabilities:						
62,698.97	(2,805.65)	65,504.62	Receivables	14,550.91	4,576.75	9,974.16
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(18,609.05)	(12,755.72)	(5,853.33)	Prepaid Expenses	2,423.38	13,565.53	(11,142.15)
(355,957.74)	(286,762.48)	(69,195.26)	Deferred Pension Outflows	(177,978.87)	(143,381.24)	(34,597.63)
4,274.66	(6,289.86)	10,564.52	Materials and Supplies	10,050.04	3,739.36	6,310.68
(78,482.91)	(75,415.37)	(3,067.54)	Accounts Payable	(24,609.23)	36,529.43	(61,138.66)
(11,853.65)	1,796.98	(13,650.63)	Other Current Liabilities	(7,252.41)	501.37	(7,753.78)
413,490.66	347,125.32	66,365.34	Net Pension Liability	42,714.42	35,887.65	6,826.77
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(57,986.99)	(316,338.74)	258,351.75	Retirements and Salvage	5,316.41	(11,601.18)	16,917.59
185.00	(4,190.00)	4,375.00	Customer Deposits	415.00	560.00	(145.00)
1,072,125.74	1,036,673.37	35,452.37	Net Cash from Operating Activities	(15,188.85)	76,026.37	(91,215.22)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(174,912.61)	(170,962.25)	(3,950.36)	Changes in Notes Payable	(2,565.59)	(17,193.42)	14,627.83
(174,912.61)	(170,962.25)	(3,950.36)	Net Cash from Financing Activities	(2,565.59)	(17,193.42)	14,627.83
CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	1.84	(1.84)
34,635.00	23,975.00	10,660.00	Grants, Contributions & Other Extraordinary	4,025.00	0.00	4,025.00
(1,067,273.49)	(664,912.76)	(402,360.73)	Water Utility Plant	(44,427.73)	(322,874.29)	278,446.56
(1,032,638.49)	(640,937.76)	(391,700.73)	Net from Capital and Investing Activities	(40,402.73)	(322,872.45)	282,469.72
\$ (135,425.36)	\$ 224,773.36	\$ (360,198.72)	Net Changes in Cash Position	\$ (58,157.17)	\$ (264,039.50)	\$ 205,882.33
Cash at Beginning of Period						
7,468,674.25	7,498,669.56	(29,995.31)	Cash at Beginning of Period	7,391,406.06	7,987,482.42	(596,076.36)
7,333,248.89	7,723,442.92	(390,194.03)	Cash at End of Period	7,333,248.89	7,723,442.92	(390,194.03)
\$ (135,425.36)	\$ 224,773.36	\$ (360,198.72)	Changes in Cash and Equivalents	\$ (58,157.17)	\$ (264,039.50)	\$ 205,882.33

Long-Term Debt 3,244,199.62

Athens Utilities Board
Statistics Report
April 30, 2025

Water:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	7,612	7,511	1.34%	101
Small Commercial	1,293	1,285	0.62%	8
Large Commercial	32	32	0.00%	0
	8,937	8,828	1.23%	109

Sales Volumes:	Current Month		Year-to-Date
Gallonsx100	April 30, 2025	Prior Year	4/30/2025
Residential	258,296	253,466	2,930,975
Small Commercial	415,928	404,488	4,267,113
Large Commercial	117,166	137,956	1,067,156
	791,390	795,910	8,265,244

	Change		Change
	1.91%		2.96%
	2.83%		-1.82%
	-15.07%		-9.19%
	-0.57%		-1.23%

Employment	April 30, 2025	Prior Year	Difference
Employee Headcount	15.00	14.00	1.00
FTE	16.64	14.87	1.77
Y-T-D FTE	15.73	15.62	0.11

Athens Utilities Board
Water Division
Capital Budget
Month Ending as of April 30, 2025

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Replace Truck 20 (small dump tk)	130,000	85,945	44,055	66.11%	
Replace Mini Excavator & Rock Breaker Attachment	85,000	44,747	40,253	52.64%	
Replace Tractor	45,000		45,000		
Well Development	500,000	157,383	342,617	31.48%	
WTP - Replace Effluent Valve Actuators (2)	40,000		40,000		
WTP - Recovery Pump Installation	50,000		50,000		
WTP - Replace Lights for Basin Walkways	20,000		20,000		
Replace Buildings at Wells #7, #4 - Add Metering	120,000		120,000		
AMR Project	1,500,000		1,500,000		
Raw Water Line Bore under Oost. Creek	40,000		40,000		
Congress Pkwy - Phase 4 (Velma Rd. to Million St.)	1,000,000	486,088	513,912	48.61%	
Tank #6 Construction - Hwy 305	3,000,000		3,000,000		
Replace Crossing Congress Pkwy (RR Ave to Clearwater)	500,000		500,000		
Water Plant Building Maint and Lab Equipment	50,000	33,720	16,280	67.44%	
Meter Change Out (Large, Small and Testing)	30,000	28,974	1,026	96.58%	
Reservoir and Pump Maintenance	10,000	3,631	6,369	36.31%	
Water Line Extensions	200,000	10,105	189,896	5.05%	
Distribution Rehabilitation	125,000	127,828	(2,828)		Continuous
Field and Safety Equipment	25,000	1,050	23,950	4.20%	Continuous
Water Services	200,000	200,019	(19)	100.01%	Continuous
Technology (SCADA, Computers)	35,000	-	35,000		Continuous
IT Core (Servers, mainframe, etc.)	20,000	4,781	15,219		Continuous
	7,725,000	1,184,272	6,540,728		
			-		
Other Assets:			-		
Other			-		
			-		
Total Other Assets:	-	-	-		
Totals:	\$ 7,725,000	\$ 1,184,272	\$ 6,540,728		
Percentage of Budget Spent Year-to-date	15.33%	Fiscal Year	83.33%		

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
April 30, 2025**

Current Period April 30, 2025	Prior Year	Change from Prior Year		Current Period April 30, 2025	Prior Month	Change from prior Month
Assets:						
9,266,609.02	8,461,824.50	804,784.52	Cash and Cash Equivalents	9,266,609.02	8,869,751.77	396,857.25
479,056.51	441,746.32	37,310.19	Receivables	479,056.51	821,100.95	(342,044.44)
200,481.47	362,393.70	(161,912.23)	Prepaid Expenses	200,481.47	130,086.47	70,395.00
189,947.02	198,459.07	(8,512.05)	Materials and Supplies Inventory	189,947.02	192,572.01	(2,624.99)
10,136,094.02	9,464,423.59	671,670.43	Total Current Assets	10,136,094.02	10,013,511.20	122,582.82
25,747,781.24	25,345,309.59	402,471.65	Gas Utility Plant, at Cost	25,747,781.24	25,718,925.25	28,855.99
(12,385,697.57)	(11,654,020.95)	(731,676.62)	Less: Accumulated Depreciation	(12,385,697.57)	(12,319,515.60)	(66,181.97)
13,362,083.67	13,691,288.64	(329,204.97)	Net Gas Utility Plant	13,362,083.67	13,399,409.65	(37,325.98)
753,458.32	736,627.53	16,830.79	Deferred Pension Outflows	753,458.32	679,980.82	73,477.50
\$ 24,251,636.01	\$ 23,892,339.76	\$ 359,296.25	Total Assets	\$ 24,251,636.01	\$ 24,092,901.67	\$ 158,734.34
Liabilities and Retained Earnings:						
129,576.19	145,449.20	(15,873.01)	Long-Term Leases Payable	129,576.19	129,576.19	-
129,576.19	\$145,449.20	(15,873.01)	Total Non-Current Liabilities	129,576.19	129,576.19	-
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
315,440.48	200,912.97	114,527.51	Accounts Payable	315,440.48	303,624.10	11,816.38
109,047.98	110,312.98	(1,265.00)	Customer Deposits	109,047.98	107,672.98	1,375.00
78,212.53	102,944.18	(24,731.65)	Accrued Liabilities	78,212.53	80,537.49	(2,324.96)
502,700.99	414,170.13	88,530.86	Total Current Liabilities	502,700.99	491,834.57	10,866.42
1,064,567.66	1,050,365.81	14,201.85	Net Pension Liability	1,064,567.66	1,047,505.71	17,061.95
95,001.34	27,525.93	67,475.41	Deferred Pension Inflows	95,001.34	95,001.34	0.00
22,459,789.83	22,254,828.69	204,961.14	Net Position	22,459,789.83	22,328,983.86	130,805.97
\$ 24,251,636.01	\$ 23,892,339.76	\$ 359,296.25	Total Liabilities and Retained Earnings	\$ 24,251,636.01	\$ 24,092,901.67	\$ 158,734.34

Athens Utilities Board
Profit and Loss Statement - Gas
April 30, 2025

Year-to-Date April 30, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month April 30, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
2,609,546.43	2,449,341.90	160,204.53	Residential	242,590.94	227,821.90	14,769.04
1,927,029.90	1,743,783.62	183,246.28	Small Commercial	169,181.70	139,773.11	29,408.59
894,497.61	801,565.03	92,932.58	Large Commercial	89,328.71	82,550.92	6,777.79
821,033.44	1,159,614.59	(338,581.15)	Interruptible	80,204.63	85,125.91	(4,921.28)
18,762.09	13,286.62	5,475.47	CNG	3,971.16	1,482.11	2,489.05
65,629.25	65,948.77	(319.52)	Fees and Other Gas Revenues	6,172.08	5,256.58	915.50
6,336,498.72	6,233,540.53	102,958.19	Total Revenue	591,449.22	542,010.53	49,438.69
3,414,667.39	3,390,355.90	(24,311.49)	Purchased supply	244,370.43	173,153.91	(71,216.52)
2,921,831.33	2,843,184.63	78,646.70	Contribution Margin	347,078.79	368,856.62	(21,777.83)
			OPERATING EXPENSES:			
347,445.09	335,119.31	(12,325.78)	Distribution Expense	29,211.07	24,055.78	(5,155.29)
318,466.83	305,675.08	(12,791.75)	Customer Service and Customer Acct. Exp.	28,672.20	30,156.87	1,484.67
760,190.67	705,830.25	(54,360.42)	Administrative and General Expense	72,612.30	65,840.82	(6,771.48)
1,426,102.59	1,346,624.64	(79,477.95)	Total operating expenses	130,495.57	120,053.47	(10,442.10)
			Maintenance Expense			
240,710.85	258,870.12	18,159.27	Distribution Expense	27,826.01	23,607.83	(4,218.18)
6,315.85	10,763.80	4,447.95	Administrative and General Expense	494.77	626.43	131.66
247,026.70	269,633.92	22,607.22	Total Maintenance Expense	28,320.78	24,234.26	(4,086.52)
			Other Operating Expenses			
641,240.21	559,270.81	(81,969.40)	Depreciation	64,624.49	53,045.84	(11,578.65)
205,190.52	192,187.31	(13,003.21)	Tax Equivalents	66.49	22,016.38	21,949.89
846,430.73	751,458.12	(94,972.61)	Total Other Operating Expenses	64,690.98	75,062.22	10,371.24
5,934,227.41	5,758,072.58	(176,154.83)	Operating and Maintenance Expenses	467,877.76	392,503.86	(75,373.90)
402,271.31	475,467.95	(73,196.64)	Operating Income	123,571.46	149,506.67	(25,935.21)
72,816.96	66,050.62	6,766.34	Other Income	7,335.49	6,314.54	1,020.95
475,088.27	541,518.57	(66,430.30)	Total Income	130,906.95	155,821.21	(24,914.26)
11,738.91	8,147.52	(3,591.39)	Miscellaneous Income Deductions	45.78	(2,844.42)	(2,890.20)
463,349.36	533,371.05	(62,838.91)	Net Income Before Debt Expense	130,861.17	158,665.63	(22,024.06)
			GASB 87 RELATED EXPENSES:			
579.00	650.93	71.93	Lease Obligation Payable Interest - CNG Station	55.20	62.40	7.20
462,770.36	532,720.12	(69,949.76)	Total GASB 87 Related Expenses	130,805.97	158,603.23	(22,031.26)
462,770.36	532,720.12	(69,949.76)	Net Income Before Extraordinary	130,805.97	158,603.23	(27,797.26)
4,545.00	0.00	4,545.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 467,315.36	\$ 532,720.12	\$ (65,404.76)	Change in Net Assets	\$ 130,805.97	\$ 158,603.23	\$ (27,797.26)

Athens Utilities Board
Budget Comparison - Gas
April 30, 2025

Year-to-Date April 30, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month April 30, 2025	Monthly Budget	Budget Variance
REVENUE:						
2,609,546.43	2,489,299.23	120,247.20	Residential	242,590.94	257,429.07	(14,838.13)
1,927,029.90	1,771,356.39	155,673.51	Small Commercial	169,181.70	163,895.62	5,286.08
894,497.61	798,730.72	95,766.89	Large Commercial	89,328.71	68,258.82	21,069.89
821,033.44	1,201,194.20	(380,160.76)	Interruptible	80,204.63	103,711.23	(23,506.60)
18,762.09	12,421.65	6,340.44	CNG	3,971.16	1,506.75	2,464.41
65,629.25	66,145.60	(516.35)	Fees and Other Gas Revenues	6,172.08	6,580.38	(408.30)
6,336,498.72	6,339,147.80	(2,649.08)	Total Revenue	591,449.22	601,381.86	(9,932.64)
3,414,667.39	3,860,148.74	445,481.35	Purchased supply	244,370.43	249,366.17	4,995.74
2,921,831.33	2,478,999.06	442,832.27	Contribution Margin	347,078.79	352,015.70	(4,936.91)
OPERATING EXPENSES:						
347,445.09	359,574.15	12,129.06	Distribution Expense	29,211.07	29,219.22	8.15
318,466.83	305,880.85	(12,585.98)	Cust. Service and Cust. Acct. Expense	28,672.20	27,603.94	(1,068.26)
760,190.67	724,608.74	(35,581.93)	Administrative and General Expense	72,612.30	66,300.29	(6,312.01)
1,426,102.59	1,390,063.75	(36,038.84)	Total operating expenses	130,495.57	123,123.46	(7,372.11)
Maintenance Expense						
240,710.85	261,664.34	20,953.49	Distribution Expense	27,826.01	23,731.04	(4,094.97)
6,315.85	12,011.74	5,695.89	Administrative and General Expense	494.77	831.85	337.08
247,026.70	273,676.08	26,649.38	Total Maintenance Expense	28,320.78	24,562.89	(3,757.89)
Other Operating Expenses						
641,240.21	570,802.05	(70,438.16)	Depreciation	64,624.49	55,723.24	(8,901.25)
205,190.52	187,388.02	(17,802.50)	Tax Equivalents	66.49	15,227.27	15,160.78
846,430.73	758,190.07	(88,240.66)	Total Other Operating Expenses	64,690.98	70,950.51	6,259.53
5,934,227.41	6,282,078.64	347,851.23	Operating and Maintenance Expenses	467,877.76	468,003.02	125.26
402,271.31	57,069.16	345,202.15	Operating Income	123,571.46	133,378.84	(9,807.38)
72,816.96	45,077.13	27,739.83	Other Income	7,335.49	3,731.45	3,604.04
475,088.27	102,146.29	372,941.98	Total Income	130,906.95	137,110.29	(6,203.34)
11,738.91	10,559.45	(1,179.46)	Miscellaneous Income Deductions	45.78	(1,088.94)	(1,134.72)
463,349.36	91,586.85	371,762.51	Net Income Before Debt Expense	130,861.17	138,199.23	(5,068.62)
GASB 87 RELATED EXPENSES:						
0.00	0.00	0.00	Leased Land Amortization	0.00	0.00	0.00
579.00	421.79	(157.21)	Lease Obligation Payable Interest - CNG Station	55.20	40.43	(14.77)
462,770.36	91,165.05	371,605.31	Total GASB 87 Related Expenses	130,805.97	138,158.79	(7,352.82)
462,770.36	91,165.05	371,605.31	Net Income Before Extraordinary	130,805.97	138,158.79	(7,352.82)
4,545.00	0.00	4,545.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 467,315.36	\$ 91,165.05	\$ 376,150.31	Change in Net Assets	\$ 130,805.97	\$ 138,158.79	\$ (7,352.82)

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
April 30, 2025**

Year-to-Date April 30, 2025	Year-to-Date Prior Year	Variance		Month to Date April 30, 2025	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
462,770.36	532,720.12	(69,949.76)	Net Operating Income	130,805.97	158,603.23	(27,797.26)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
641,240.21	559,270.81	81,969.40	Depreciation	64,624.49	53,045.84	11,578.65
			Changes in Assets and Liabilities:			
(304,824.88)	(218,932.00)	(85,892.88)	Receivables	342,044.44	272,874.56	69,169.88
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
189,346.68	115,640.35	73,706.33	Prepaid Expenses	(70,395.00)	(8,958.14)	(61,436.86)
(146,955.00)	(146,251.05)	(703.95)	Deferred Pension Outflows	(73,477.50)	(73,125.52)	(351.98)
15,194.18	(5,667.00)	20,861.18	Materials and Supplies	2,624.99	599.04	2,025.95
115,670.98	(74.29)	115,745.27	Accounts Payable	11,816.38	(77,411.55)	89,227.93
(23,943.36)	(2,467.57)	(21,475.79)	Other Current Liabilities	(2,324.96)	(866.59)	(1,458.37)
1,510.00	(850.00)	2,360.00	Customer Deposits	1,375.00	(70.00)	1,445.00
171,851.96	178,286.12	(6,434.16)	Net Pension Liabilities	17,061.95	17,678.18	(616.23)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
21,365.77	(139,275.32)	160,641.09	Retirements and Salvage	1,557.48	(87,362.14)	88,919.62
1,143,226.90	872,400.17	270,826.73	Net Cash from Operating Activities	425,713.24	255,006.91	170,706.33
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
4,545.00	0.00	4,545.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(369,143.98)	(425,333.81)	56,189.83	Changes in Gas Utility Plant	(28,855.99)	62,713.37	(91,569.36)
(364,598.98)	(425,333.81)	60,734.83	Net Cash from Capital and Related Investing Activities	(28,855.99)	62,713.37	(91,569.36)
			Cash from Non-Financing Activities			
(15,873.01)	(17,226.07)	1,353.06	Leases Obligation Payable - CNG Station	0.00	0.00	0.00
\$ 762,754.91	\$ 429,840.29	\$ 332,914.62	Net Changes in Cash Position	\$ 396,857.25	\$ 317,720.28	\$ 79,136.97
8,503,854.11	8,031,984.21	471,869.90	Cash at Beginning of Period	8,869,751.77	8,144,104.22	725,647.55
9,266,609.02	8,461,824.50	804,784.52	Cash at End of Period	9,266,609.02	8,461,824.50	804,784.52
\$ 762,754.91	\$ 429,840.29	\$ 332,914.62	Changes in Cash and Equivalents	\$ 396,857.25	\$ 317,720.28	\$ 79,136.97

Long-Term Debt	\$0.00
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Athens Utilities Board
Statistics Report
April 30, 2025

Gas:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	5,773	5,711	1.09%	62
Small Commercial	948	948	0.00%	0
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,738	6,676	0.93%	62

Sales Volumes:	Current Month			Year-to-Date		
Units Sold	4/30/2025	Prior Year	Change	4/30/2025	Prior Year	Change
Residential	209,341	207,044	1.11%	2,279,860	2,150,233	6.03%
Small Commercial	189,311	165,717	14.24%	2,196,688	2,000,789	9.79%
Large Commercial	113,414	113,189	0.20%	1,186,227	1,065,364	11.34%
Interruptible	128,656	159,783	-19.48%	1,418,326	2,266,295	-37.42%
CNG	2,342	1,368	71.20%	14,268	13,832	3.15%
	643,064	647,101	-0.62%	7,095,369	7,496,513	-5.35%

Employment	April 30, 2025	Prior Year	Difference
Employee Headcount	8.00	7.00	1.00
FTE	8.63	7.65	0.98
Y-T-D FTE	8.71	8.53	0.18

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of April 30, 2025**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended
Planned Capital Improvements:				
Truck 53 Service Truck (2019 F250)	65,000		65,000	
Truck 54 (2020) Locating Truck	55,000		55,000	
Truck 12 (Collections Tk)	55,000		55,000	
Upgrading Cathodic Protection Field -	30,000		30,000	
Replace Leak Detectors and Locating Equipment	8,000	9,269	(1,269)	115.86%
20% of 5 Year Leak Survey	30,000	13,137	16,863	43.79%
CNG Conversions for Vehicles	30,000		30,000	
Replace Odorant System - Athens	180,000		180,000	
Hammerhead Mole	6,000	5,252	748	87.53%
Electrofusion Processor	6,000	5,067	933	84.45%
AMR Project	1,500,000		1,500,000	
System Improvement	60,000	5,449	54,551	9.08% Continuous
Main	100,000	50,473	49,527	50.47% Continuous
Services	250,000	283,508	(33,508)	113.40% Continuous
IT Core (Servers, mainframe, etc.)	20,000	5,938	14,062	29.69% Continuous
Total Planned Capital Improvements:	\$ 2,395,000	\$ 378,093	\$ 2,016,907	
Other Assets:				
Replace 2 Fan Coils Downstairs		22,900	(22,900)	
Truck Repair		5,400	(5,400)	
Other			-	
Total Other Assets:	\$ -	\$ 28,300	\$ (28,300)	
Totals:	\$ 2,395,000	\$ 406,393	\$ 1,988,607	
Percentage of Budget Spent Year-to-date	16.97%	Fiscal Year	83.33%	

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
April 30, 2025**

Current Period April 30, 2025	Prior Year	Change from Prior Year		Current Period April 30, 2025	Prior Month	Change from prior Month
Assets:						
3,287,760.61	5,603,161.26	(2,315,400.65)	Cash and Cash Equivalents	3,287,760.61	3,316,553.26	(28,792.65)
480,642.29	534,102.97	(53,460.68)	Receivables	480,642.29	478,189.27	2,453.02
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
42,058.32	36,260.03	5,798.29	Prepaid Expenses	42,058.32	52,814.02	(10,755.70)
294,361.71	54,052.65	240,309.06	Materials and Supplies Inventory	294,361.71	339,110.15	(44,748.44)
4,104,822.93	6,227,576.91	(2,122,753.98)	Total Current Assets	4,104,822.93	4,186,666.70	(81,843.77)
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,432,605.89	1,428,268.37	4,337.52	Deferred Pension Outflows	1,432,605.89	1,267,037.33	165,568.56
66,708,680.82	63,955,908.15	2,752,772.67	Sewer Utility Plant, at Cost	66,708,680.82	66,552,492.86	156,187.96
(26,601,703.54)	(25,632,779.57)	(968,923.97)	Less: Accumulated Depreciation	(26,601,703.54)	(26,439,346.70)	(162,356.84)
40,106,977.28	38,323,128.58	1,783,848.70	Net Sewer Utility Plant	40,106,977.28	40,113,146.16	(6,168.88)
41,539,583.17	39,751,396.95	1,788,186.22	Total Long Term Assets	41,539,583.17	41,380,183.49	159,399.68
\$ 45,644,406.10	\$ 45,978,973.86	\$ (334,567.76)	Total Assets	\$ 45,644,406.10	\$ 45,566,850.19	\$ 77,555.91
Liabilities and Retained Earnings:						
255,610.87	385,128.17	(129,517.30)	Accounts Payable	255,610.87	267,789.27	(12,178.40)
255,155.61	255,740.61	(585.00)	Customer Deposits	255,155.61	254,860.61	295.00
214,689.29	373,405.11	(158,715.82)	Other Current Liabilities	214,689.29	220,125.26	(5,435.97)
725,455.77	1,014,273.89	(288,818.12)	Total Current Liabilities	725,455.77	742,775.14	(17,319.37)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,729,178.00	2,881,725.16	(152,547.16)	Notes Payable - State of Tennessee	2,729,178.00	2,729,178.00	0.00
8,357,561.72	9,404,201.72	(1,046,640.00)	Notes Payable - Other	8,357,561.72	8,357,561.72	0.00
2,005,217.31	2,042,157.32	(36,940.01)	Net Pension Liability	2,005,217.31	1,965,131.76	40,085.55
172,531.63	54,208.39	118,323.24	Deferred Pension Inflows	172,531.63	172,531.63	0.00
13,264,488.66	14,382,292.59	(1,117,803.93)	Total Long Term Liabilities	13,264,488.66	13,224,403.11	40,085.55
31,654,461.67	30,582,407.38	1,072,054.29	Net Position	31,654,461.67	31,599,671.94	54,789.73
\$ 45,644,406.10	\$ 45,978,973.86	\$ (334,567.76)	Total Liabilities and Net Assets	\$ 45,644,406.10	\$ 45,566,850.19	\$ 77,555.91

Athens Utilities Board
Profit and Loss Statement - Wastewater
April 30, 2025

Year-to-Date April 30, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month April 30, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
1,866,132.66	1,845,539.55	20,593.11	Residential	177,226.10	172,878.07	4,348.03
1,490,278.93	1,528,195.59	(37,916.66)	Small Commercial	156,568.47	155,739.65	828.82
2,333,100.01	2,898,954.98	(565,854.97)	Large Commercial	218,672.29	278,065.87	(59,393.58)
267,066.82	202,031.89	65,034.93	Other	25,442.11	25,119.28	322.83
5,956,578.42	6,474,722.01	(518,143.59)	Total Revenue	577,908.97	631,802.87	(53,893.90)
			OPERATING AND MAINTENANCE EXPENSES:			
1,640,647.83	1,609,993.46	(30,654.37)	Sewer Treatment Plant Expense	152,233.16	156,586.06	4,352.90
77,720.42	73,494.09	(4,226.33)	Pumping Station Expense	9,468.10	7,060.65	(2,407.45)
212,358.78	208,464.62	(3,894.16)	General Expense	15,918.84	12,953.87	(2,964.97)
149,892.04	140,705.40	(9,186.64)	Cust. Service and Cust. Acct. Expense	14,317.07	13,234.65	(1,082.42)
1,073,658.63	962,149.24	(111,509.39)	Administrative and General Expense	105,290.45	97,183.16	(8,107.29)
3,154,277.70	2,994,806.81	(159,470.89)	Total Operating Expenses	297,227.62	287,018.39	(10,209.23)
			Maintenance Expense			
250,411.08	121,244.37	(129,166.71)	Sewer Treatment Plant Expense	11,015.07	3,415.49	(7,599.58)
140,208.91	178,054.91	37,846.00	Pumping Station Expense	16,310.65	21,609.76	5,299.11
240,034.21	214,748.08	(25,286.13)	General Expense	19,086.78	6,058.18	(13,028.60)
8,130.63	5,748.42	(2,382.21)	Administrative and General Expense	191.37	1,931.35	1,739.98
638,784.83	519,795.78	(118,989.05)	Total Maintenance Expense	46,603.87	33,014.78	(13,589.09)
			Other Operating Expenses			
1,473,694.42	1,325,627.32	(148,067.10)	Depreciation	154,071.73	135,014.44	(19,057.29)
1,473,694.42	1,325,627.32	(148,067.10)	Total Other Operating Expenses	154,071.73	135,014.44	(19,057.29)
5,266,756.95	4,840,229.91	(426,527.04)	Operating and Maintenance Expenses	497,903.22	455,047.61	(42,855.61)
689,821.47	1,634,492.10	(944,670.63)	Operating Income	80,005.75	176,755.26	(96,749.51)
19,731.83	48,083.84	(28,352.01)	Other Income	1,958.11	2,581.37	(623.26)
709,553.30	1,682,575.94	(973,022.64)	Total Income	81,963.86	179,336.63	(97,372.77)
10,921.76	7,739.96	(3,181.80)	Other Expense	36.91	(2,872.10)	(2,909.01)
698,631.54	1,674,835.98	(976,204.44)	Net Income Before Debt Expense	81,926.95	182,208.73	(100,281.78)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
251,647.41	307,101.18	55,453.77	Other Debt Interest	27,137.22	35,054.90	7,917.68
251,647.41	307,101.18	55,453.77	Total debt related expenses	27,137.22	35,054.90	7,917.68
446,984.13	1,367,734.80	(920,750.67)	Net Income Before Extraordinary	54,789.73	147,153.83	(92,364.10)
1,515.00	1,093,243.63	(1,091,728.63)	Grants, Contributions, Extraordinary	0.00	21,211.27	(21,211.27)
\$ 448,499.13	\$ 2,460,978.43	\$ (2,012,479.30)	Change in Net Assets	\$ 54,789.73	\$ 168,365.10	\$ (113,575.37)

Athens Utilities Board
Budget Comparison - Wastewater
April 30, 2025

Year-to-Date April 30, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month April 30, 2025	Monthly Budget	Budget Variance
			REVENUE:			
1,866,132.66	1,843,509.88	22,622.78	Residential	177,226.10	177,012.22	213.88
1,490,278.93	1,542,637.10	(52,358.17)	Small Commercial	156,568.47	147,468.33	9,100.14
2,333,100.01	2,783,703.15	(450,603.14)	Large Commercial	218,672.29	271,395.83	(52,723.54)
267,066.82	151,526.70	115,540.12	Other	25,442.11	24,704.56	737.55
5,956,578.42	6,321,376.83	(364,798.41)	Total Revenue	577,908.97	620,580.94	(42,671.97)
			OPERATING AND MAINTENANCE EXPENSES:			
1,640,647.83	1,520,781.12	(119,866.71)	Sewer Treatment Plant Expense	152,233.16	161,842.27	9,609.11
77,720.42	75,897.17	(1,823.25)	Pumping Station Expense	9,468.10	8,591.58	(876.52)
212,358.78	235,898.56	23,539.78	General Expense	15,918.84	16,339.08	420.24
149,892.04	146,810.36	(3,081.68)	Customer Service and Customer Acct. Expense	14,317.07	9,901.18	(4,415.89)
1,073,658.63	1,010,649.87	(63,008.76)	Administrative and General Expense	105,290.45	110,235.23	4,944.78
3,154,277.70	2,990,037.10	(164,240.60)	Total Operating Expenses	297,227.62	306,909.33	9,681.71
			Maintenance Expense			
250,411.08	137,993.30	(112,417.78)	Sewer Treatment Plant Expense	11,015.07	11,471.25	456.18
140,208.91	158,391.80	18,182.89	Pumping Station Expense	16,310.65	17,804.63	1,493.98
240,034.21	262,248.68	22,214.47	General Expense	19,086.78	20,345.91	1,259.13
8,130.63	5,075.15	(3,055.48)	Administrative and General Expense	191.37	853.43	662.06
638,784.83	563,708.93	(75,075.90)	Total Maintenance Expense	46,603.87	50,475.21	3,871.34
			Other Operating Expenses			
1,473,694.42	1,333,992.40	(139,702.02)	Depreciation	154,071.73	143,071.09	(11,000.64)
1,473,694.42	1,333,992.40	(139,702.02)	Total Other Operating Expenses	154,071.73	143,071.09	(11,000.64)
5,266,756.95	4,887,738.43	(379,018.52)	Operating and Maintenance Expenses	497,903.22	500,455.64	2,552.42
689,821.47	1,433,638.40	(743,816.93)	Operating Income	80,005.75	120,125.30	(40,119.55)
19,731.83	18,043.01	1,688.82	Other Income	1,958.11	3,649.37	(1,691.26)
709,553.30	1,451,681.41	(742,128.11)	Total Income	81,963.86	123,774.68	(41,810.82)
10,921.76	10,148.14	(773.62)	Other Expense	36.91	(1,784.70)	(1,821.61)
698,631.54	1,441,533.27	(742,901.73)	Net Income Before Debt Expense	81,926.95	125,559.37	(43,632.42)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
251,647.41	250,158.68	(1,488.73)	Other Debt Interest	27,137.22	30,783.55	3,646.33
251,647.41	250,158.68	(1,488.73)	Total debt related expenses	27,137.22	30,783.55	3,646.33
446,984.13	1,191,374.59	(744,390.46)	Net Income Before Extraordinary	54,789.73	94,775.82	(39,986.09)
1,515.00	360,309.11	(358,794.11)	Grants, Contributions, Extraordinary	0.00	36,030.91	(36,030.91)
\$ 448,499.13	\$ 1,551,683.70	\$ (1,103,184.57)	Change in Net Assets	\$ 54,789.73	\$ 130,806.73	\$ (76,017.00)

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
April 30, 2025**

Year-to-Date April 30, 2025	Year-to-Date Prior Year	Variance		Month to Date April 30, 2025	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
446,984.13	1,367,734.80	(920,750.67)	Net Operating Income	54,789.73	147,153.83	(92,364.10)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
1,473,694.42	1,325,627.32	148,067.10	Depreciation	154,071.73	135,014.44	19,057.29
Changes in Assets and Liabilities:						
79,548.99	(9,091.40)	88,640.39	Accounts Receivable	(2,539.83)	(32,131.13)	29,591.30
0.00	0.00	0.00	Due from (to) Other Divisions	86.81	0.00	86.81
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(32,113.60)	(25,274.56)	(6,839.04)	Prepaid Expenses	10,755.70	14,479.42	(3,723.72)
(331,137.12)	(265,606.07)	(65,531.05)	Deferred Pension Outflows	(165,568.56)	(132,803.04)	(32,765.52)
84,907.41	361,514.89	(276,607.48)	Materials and Supplies	44,748.44	205,521.19	(160,772.75)
(545,745.80)	2,732.41	(548,478.21)	Accounts Payable	(12,178.40)	29,926.49	(42,104.89)
(1,812.50)	(124.53)	(1,687.97)	Accrued Liabilities	(5,435.97)	(440.56)	(4,995.41)
(258,683.71)	(278,333.22)	19,649.51	Retirements and Salvage	8,285.11	8,709.91	(424.80)
(725.00)	(4,495.00)	3,770.00	Customer Deposits	295.00	710.00	(415.00)
383,959.16	324,720.73	59,238.43	Net Pension Liability	40,085.55	31,637.38	8,448.17
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
1,298,876.38	2,799,405.37	(1,500,528.99)	Net Cash from Operating Activities	127,395.31	407,777.93	(280,382.62)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(127,374.89)	1,579,231.34	(1,706,606.23)	Changes in Notes Payable	0.00	(12,548.62)	12,548.62
(127,374.89)	1,579,231.34	(1,706,606.23)	Total Cash from Noncapital Financing Activities	0.00	(12,548.62)	12,548.62
CASH FROM INVESTING ACTIVITIES:						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
1,515.00	1,093,243.63	(1,091,728.63)	Grants Contributions & Other Extraordinary	0.00	21,211.27	(21,211.27)
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(2,273,991.56)	(4,471,049.13)	2,197,057.57	Changes in Sewer Utility Plant	(156,187.96)	(486,005.15)	329,817.19
(2,272,476.56)	(3,377,805.50)	1,105,328.94	Total Cash from Capital and Related Investing Activities	(156,187.96)	(464,793.88)	308,605.92
\$ (1,100,975.07)	\$ 1,000,831.21	\$ (2,101,806.28)	Net Changes in Cash Position	\$ (28,792.65)	\$ (69,564.57)	\$ 40,771.92
Cash at Beginning of Period						
4,388,735.68	4,602,330.05	(213,594.37)	Cash at Beginning of Period	3,316,553.26	5,672,725.83	(2,356,172.57)
3,287,760.61	5,603,161.26	(2,315,400.65)	Cash at End of Period	3,287,760.61	5,603,161.26	(2,315,400.65)
\$ (1,100,975.07)	\$ 1,000,831.21	\$ (2,101,806.28)	Changes in Cash and Equivalents	\$ (28,792.65)	\$ (69,564.57)	\$ 40,771.92

Long-Term Debt \$11,086,739.72

Athens Utilities Board
Statistics Report
April 30, 2025

Wastewater:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	4,755	4,702	1.13%	53
Small Commercial	925	918	0.76%	7
Industrial	24	24	0.00%	0
Total Services	5,704	5,644	1.06%	60

Sales Volumes:	Current Month			Year-to-Date		
	4/30/2025	Prior Year	Change	4/30/2025	Prior Year	Change
Gallonsx100						
Residential	149,181	149,931	-0.50%	1,655,037	1,653,699	0.08%
Small Commerical	207,407	194,702	6.53%	1,943,201	2,004,047	-3.04%
Industrial	23,909	37,435	-36.13%	251,234	301,401	-16.64%
	380,497	382,068	-0.41%	3,849,472	3,959,147	-2.77%

Employment			
	April 30, 2025	Prior Year	Difference
Employee Headcount	18.00	18.00	0.00
FTE	18.74	19.13	-0.39
Y-T-D FTE	18.80	19.28	-0.48

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of April 30, 2025**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Replace Truck #45 - WW Maint. (2014 F250)	60,000		60,000		
Replace Truck #21 (2016)	65,000	50,117	14,883	77.10%	
Oost WWTP - Dewatering Equipment and Installation	1,750,000		1,750,000		
Oost WWTP - Replace Polymer Feed System	30,000		30,000		
VT SCADA/Upgrade PLCs both WWTP's	400,000	542,184	(142,184)	135.55%	
2020 Athens Sewer Improvements (Cedar Sp./Sterling)	770,000	780,364	(10,364)	101.35%	
Oostanaula WWTP Refurbishment	150,000	282,173	(132,173)	188.12%	
NMC WWTP Refurbishment	100,000	48,963	51,037	48.96%	
Admin and Operators Buildings Maint. - Oost.	35,000		35,000		
Laboratory Equipment (incl. spectrophone. And BOD incub.)	30,000	8,042	21,958	26.81%	
Lift Station Rehabilitation	50,000	9,244	40,756	18.49%	
Field and Safety Equipment	15,000	9,437	5,563	62.91%	
Collection System Rehab	600,000	599,898	102	99.98%	
Material Donations	5,000	2,312	2,688	46.24%	
Technology (SCADA, Computers)	35,000	4,405	30,595	12.59%	Continuous
Services	500,000	187,863	312,137	37.57%	Continuous
Extensions	25,000		25,000		Continuous
Grinder Pump Core Replacements	140,000	55,799	84,201	39.86%	Continuous
Manhole Rehabilitation	30,000	1,974	28,026	6.58%	Continuous
Rehabilitation of Services	75,000	36,396	38,604	48.53%	Continuous
IT Core (Servers, mainframe, etc.)	20,000	7,874	12,126	39.37%	Continuous
	4,885,000	2,627,044	2,257,956		

Other Assets:

GIS to OHM		4,988	(4,988)	
Replace TK 44 Pump		1,919	(1,919)	
Other			-	
Total Other Assets	\$ -	\$ 6,907	\$ (6,907)	
Totals:	\$ 4,885,000	\$ 2,633,952	\$ 2,251,048	

Percentage of Budget Spent Year-to-date	53.92%	Fiscal Year	83.33%
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ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
April 30, 2025

Current Period April 30, 2025	Year-to-Date Prior Year	Change from Prior Year		Current Period April 30, 2025	Prior Month	Change from prior Month
Assets						
510,776.79	330,338.53	180,438.26	Fiber Utility Plant, at Cost	510,776.79	507,201.09	3,575.70
180,301.37	135,646.33	44,655.04	Less: Accumulated Depreciation	180,301.37	176,228.65	4,072.72
330,475.42	194,692.20	135,783.22	Net Fiber Utility Plant	330,475.42	330,972.44	(497.02)
Current Assets						
416,055.76	425,681.56	(9,625.80)	Cash	416,055.76	403,471.76	12,584.00
27,463.62	25,643.97	1,819.65	Materials & Supplies	27,463.62	28,872.07	(1,408.45)
19,616.03	15,768.57	3,847.46	Accounts Receivable	19,616.03	19,661.03	(45.00)
5,296.26	-	5,296.26	Prepayments	5,296.26	5,654.77	(358.51)
468,431.67	467,094.10	1,337.57	Total Current Assets	468,431.67	457,659.63	10,772.04
\$ 798,907.09	\$ 661,786.30	\$ 137,120.79	Total Assets	\$ 798,907.09	\$ 788,632.07	\$ 10,275.02
Liabilities						
-	0.00	-	Accounts Payable	-	(\$5,410.25)	5,410.25
(4,464.52)	0.00	(4,464.52)	Other Current Liabilities	(4,464.52)	(\$4,816.08)	351.56
(4,464.52)	0.00	(4,464.52)	Total Current Liabilities	(4,464.52)	(\$10,226.33)	5,761.81
Payable to Other Divisions						
794,442.57	661,786.30	132,656.27	Net Position	794,442.57	778,405.74	16,036.83
\$ 798,907.09	\$ 661,786.30	\$ 137,120.79	Total Liabilities and Retained Earnings	\$ 798,907.09	\$ 788,632.07	\$ 10,275.02

Athens Utilities Board
Profit and Loss Statement - Fiber
April 30, 2025

Year-to-Date April 30, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month April 30, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
91,518.67	33,363.85	58,154.82	Standard	12,089.00	4,200.00	7,889.00
60,372.69	48,000.00	12,372.69	Advanced	5,990.00	4,800.00	1,190.00
11,750.00	6,042.00	5,708.00	Performance	2,000.00	0.00	2,000.00
54,620.00	55,620.00	(1,000.00)	Dark Fiber	5,462.00	5,462.00	0.00
7,200.00	8,340.00	(1,140.00)	Government Wholesale	720.00	720.00	0.00
5,122.56	1,203.45	3,919.11	Other	647.12	(427.86)	1,074.98
230,583.92	152,569.30	78,014.62	Total Revenue	26,908.12	14,754.14	12,153.98
10,040.90	10,040.90	-	Purchased Supply	1,004.09	1,004.09	-
220,543.02	142,528.40	78,014.62	Gross Margin	25,904.03	13,750.05	12,153.98
			OPERATING AND MAINTENANCE EXPENSES:			
45,555.14	(4,631.47)	(50,186.61)	Distribution Expense	3,754.84	(151.03)	(3,905.87)
1,270.93	-	(1,270.93)	Customer Service and Customer Acct. Expense	58.21	-	(58.21)
26,429.20	15,319.70	(11,109.50)	Administrative and General Expense	2,563.04	1,326.07	(1,236.97)
73,255.27	10,688.23	(62,567.04)	Total Operating Expenses	6,376.09	1,175.04	(5,201.05)
			Maintenance Expense			
18.96	-	18.96	Distribution Expense	18.96	-	18.96
18.96	0.00	18.96	Total Maintenance Expense	18.96	0.00	18.96
			Other Operating Expense			
36,145.80	32,123.30	(4,022.50)	Depreciation Expense	3,725.29	3,212.33	(512.96)
36,145.80	32,123.30	(4,022.50)	Total Other Operating Expense	3,725.29	3,212.33	(512.96)
119,460.93	52,852.43	(66,570.58)	Total Operating and Maintenance Expenses	11,124.43	5,391.46	(5,695.05)
			Income			
111,122.99	99,716.87	144,585.20	Operating Income	15,783.69	9,362.68	17,849.03
2,635.42	1,618.79	1,016.63	Interest Income	253.60	190.83	62.77
113,758.41	101,335.66	145,601.83	Total Income	16,037.29	9,553.51	17,911.80
			Other Expense			
113,758.41	101,335.66	145,601.83	Net Income Before Debt	16,037.29	9,553.51	17,911.80
113,758.41	101,335.66	12,422.75	Net Income Before Extraordinary	16,037.29	9,553.51	6,483.78
-	-	-	Grants, Contributions, Extraordinary	-	-	-
\$ 113,758.41	\$ 101,335.66	\$ 12,422.75	Change in Net Assets	\$ 16,037.29	\$ 9,553.51	\$ 6,483.78

Athens Utilities Board
Budget Comparison - Fiber
April 30, 2025

Year-to-Date April 30, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month April 30, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
91,518.67	54,389.34	37,129.33	Standard	12,089.00	6,056.49	6,032.51
60,372.69	50,032.41	10,340.28	Advanced	5,990.00	4,926.99	1,063.01
11,750.00	0.00	11,750.00	Performance	2,000.00	0.00	2,000.00
54,620.00	54,214.45	405.55	Dark Fiber	5,462.00	5,773.26	(311.26)
7,200.00	7,389.27	(189.27)	Government Wholesale	720.00	625.36	94.64
5,122.56	1,497.57	3,624.99	Other	647.12	81.23	565.89
230,583.92	167,523.04	63,060.88	Total Revenue	26,908.12	17,463.34	9,444.78
10,040.90	10,200.11	(159.21)	Purchased Supply	1,004.09	858.73	145.36
220,543.02	157,322.93	63,220.09	Gross Margin	25,904.03	16,604.61	9,299.42
			OPERATING AND MAINTENANCE EXPENSES:			
45,555.14	13,595.18	(31,959.96)	Distribution Expense	3,754.84	826.60	(2,928.24)
1,270.93	-	(1,270.93)	Customer Service and Customer Acct. Expense	58.21	-	58.21
26,429.20	15,090.92	(11,338.28)	Administrative and General Expense	2,563.04	1,952.99	(610.05)
\$ 73,255.27	\$ 28,686.10	\$ (44,569.17)	Total Operating Expenses	\$ 6,376.09	\$ 2,779.59	\$ (3,480.08)
			Maintenance Expense			
18.96	-	-	Distribution Expense	18.96	-	-
18.96	0.00	0.00	Total Maintenance Expense	18.96	0.00	0.00
			Other Operating Expense			
36,145.80	3,210.07	(32,935.73)	Depreciation Expense	3,725.29	344.97	(3,380.32)
36,145.80	3,210.07	(32,935.73)	Total Other Operating Expense	3,725.29	344.97	(3,380.32)
119,460.93	42,096.29	(77,364.64)	Total Operating and Maintenance Expenses	11,124.43	3,983.29	(6,715.03)
			Income			
111,122.99	125,426.75	140,425.53	Operating Income	15,783.69	13,480.05	(2,303.64)
2,635.42	1,676.16	959.26	Interest Income	253.60	148.76	104.84
113,758.41	127,102.91	141,384.78	Total Income	16,037.29	13,628.81	(2,198.80)
10.44			Other Expense			
113,747.97	127,102.91	(13,354.94)	Net Income Before Debt	16,037.29	13,628.81	(2,198.80)
113,747.97	127,102.91	(13,354.94)	Net Income Before Extraordinary	16,037.29	13,628.81	2,408.48
-	-	-	Grants, Contributions, Extraordinary	-	-	-
\$ 113,747.97	\$ 127,102.91	\$ (13,354.94)	Change in Net Assets	\$ 16,037.29	\$ 13,628.81	\$ 2,408.48

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
April 30, 2025**

Year-to-Date April 30, 2025	Year-to-Date Prior Year	Variance		Month to Date April 30, 2025	Month-to-Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
113,747.97	101,335.66	12,412.31	Net Operating Income	16,036.83	\$9,553.51	6,483.32
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
36,145.80	32,123.30	4,022.50	Depreciation	3,725.29	3,212.33	512.96
Changes in Assets and Liabilities:						
(5,317.58)	(7,719.57)	2,401.99	Receivables	45.00	\$459.32	(414.32)
(5,296.26)	-	(5,296.26)	Prepayments	358.51	\$0.00	358.51
(520.66)	(25,643.97)		Materials & Supplies	1,408.45	\$341.70	
124.90	855.00	(730.10)	Accounts Payable	(5,410.25)	-	(5,410.25)
4,464.52	-	4,464.52	Accrued Liabilities	(351.56)	-	(351.56)
2,084.58	-	2,084.58	Retirements and Salvage	347.43	-	347.43
\$ 145,433.27	\$ 100,950.42	\$ 19,359.54	Net Cash from Operating Activities	\$ 16,159.70	\$ 13,566.86	\$ 1,526.09
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
-	-	-	Debt Payable	-	-	-
CASH FROM INVESTING ACTIVITIES:						
(171,928.75)	(14,910.33)	(157,018.42)	Investment in Plant	(3,575.70)	(557.73)	(3,017.97)
\$ (26,495.48)	\$ 86,040.09	\$ (112,535.57)	Net Changes in Cash Position	\$ 12,584.00	\$ 13,009.13	\$ (425.13)
442,551.24	339,641.47	102,909.77	Cash at Beginning of Period	403,471.76	412,672.43	(9,200.67)
416,055.76	425,681.56	(9,625.80)	Cash at End of Period	416,055.76	425,681.56	(9,625.80)
\$ (26,495.48)	\$ 86,040.09	\$ (112,535.57)	Changes in Cash and Equivalents	\$ 12,584.00	\$ 13,009.13	\$ (425.13)

Athens Utilities Board
Statistics Report
April 30, 2025

Fiber:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Standard	161	54	198.15%	107
Advanced	14	3	366.67%	11
Performance	3	1	200.00%	2
Government Wholesale	1	1	100.00%	0
Dark Fiber	4	4	0.00%	0
Total Services	183	63	190.48%	120

Employment	April 30, 2025	Prior Year	Difference
Employee Headcount	1.00	0.00	1.00
FTE	1.28	0.00	1.28
Y-T-D FTE	1.64	0.00	1.64

Total Company Employment	April 30, 2025	Prior Year	Difference
Company Total Headcount:	100.00	98.00	2.00
Company Total FTE	106.43	106.45	(0.02)
Company Y-T-D FTE	109.20	106.13	3.07

Athens Utilities Board
Fiber Division
Capital Budget
Month Ending as of April 30, 2025

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended
Planned Capital Improvements:				
Fiber Install Tech Truck (from Power Capital budget)	65,000	68,439	(3,439)	
	65,000	68,439	(3,439)	
Other Assets:				
Fiber Splicing Trailer		18,030	(18,030)	
Services		48,970	(48,970)	
12ft Trailer		2,816	(2,816)	
Other		3,265	(3,265)	
Total Other Assets	\$ -	\$ 73,081	\$ (73,081)	
Totals:	\$ 65,000	\$ 141,520	\$ (76,520)	
Percentage of Budget Spent Year-to-date	217.72%	Fiscal Year	83.33%	