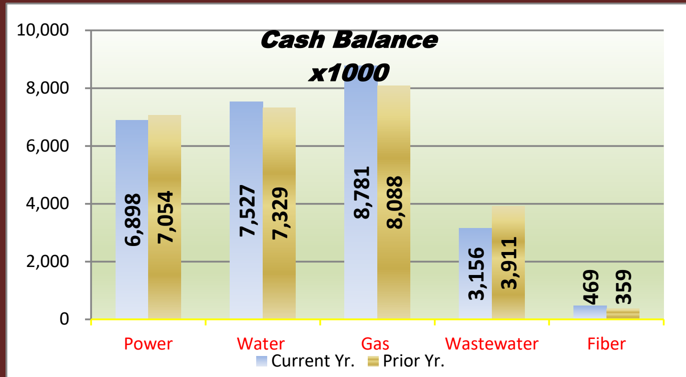
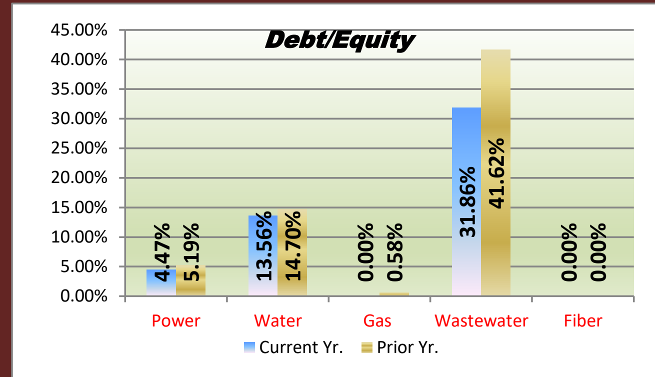
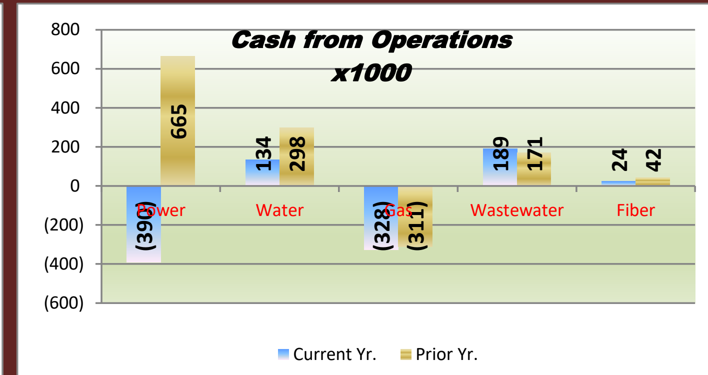
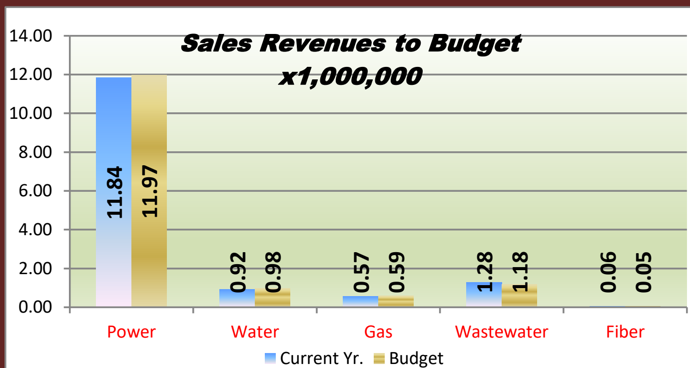
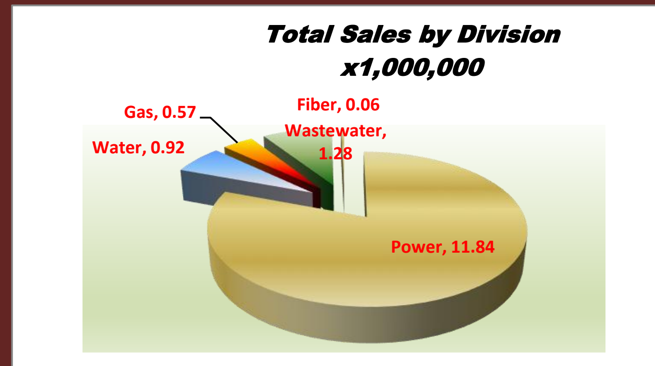
Athens Utilities Board
August 31, 2025

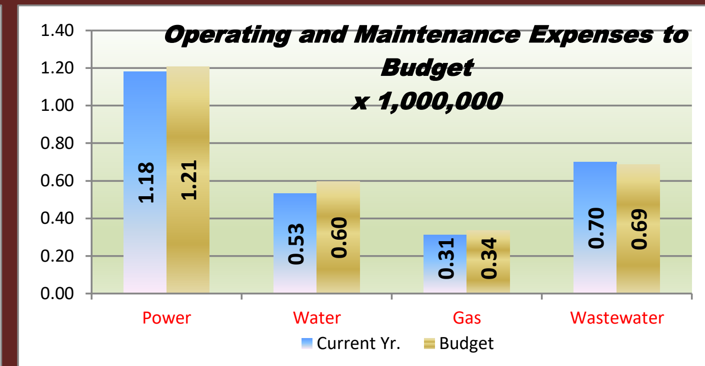


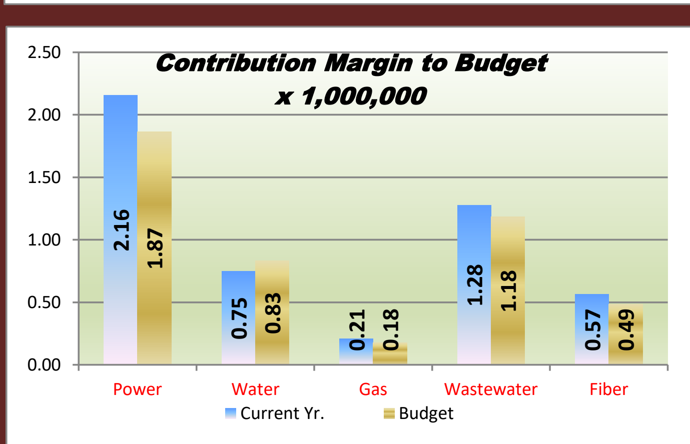


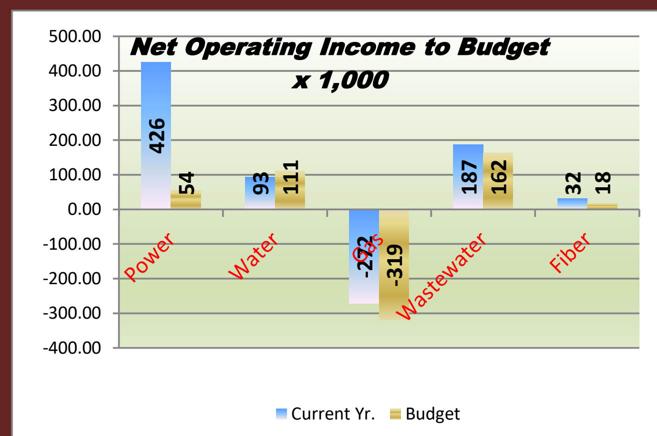


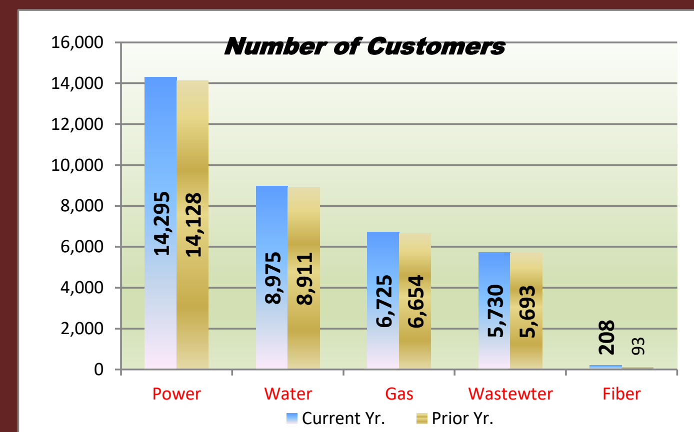












Athens Utilities Board
Combined Balance Sheet (000 Omitted)
August 31, 2025

	August 31, 2025	Prior Year	Change
Current Assets	$39,312	$37,714	$1,598
Long-Term Assets	$130,410	$127,556	$2,854
Total Assets	**$169,722**	**$165,269**	**$4,452**
Current Liabilities	$7,952	$7,826	$126
Long-Term Liabilities	$26,715	$27,177	($461)
Net Assets	$134,946	$130,139	$4,806
Total Liabilities and Net Assets	**$169,613**	**$165,143**	**$4,470**

Athens Utilities Board
Combined Profit and Loss Statement (000 Omitted)

August 31, 2025

	YEAR-TO-DATE			CURRENT MONTH			BUDGET		
	YTD August 31, 2025	YTD Prior Year	Variance	Month August 31, 2025	Month Prior Year	Variance	Annual Budget	YTD Budget	Variance
Sales Revenue	$14,468	$13,443	$1,025	$7,331	$6,779	$552	$80,421	$14,717	($249)
Cost of Goods Sold	$10,219	$9,298	($921)	$4,859	$4,672	($187)	$55,140	$10,658	$438
Contribution Margin	**$4,249**	**$4,145**	**$104**	**$2,472**	**$2,107**	**$364**	**$25,281**	**$4,059**	**$190**
Operating and Maintenance Expenses	$2,419	$2,469	$49	$1,201	$1,305	$103	$15,313	$2,862	$443
Depreciation and Taxes Equivalents	$1,361	$1,215	($146)	$719	$616	($102)	$6,987	$1,188	($173)
Total Operating Expenses	**$3,780**	**$3,684**	($96)	**$1,920**	**$1,921**	**$1**	**$22,300**	**$4,050**	**$270**
Net Operating Income	**$469**	**$461**	**$7**	**$552**	**$186**	**$365**	**$2,981**	**$9**	**$460**
Grants, Contributions & Extraordinary	$345	$243	$102	$6	$211	($205)	$359	$37	$308
Change in Net Assets	**$813**	**$704**	**$110**	**$558**	**$397**	**$160**	**$3,340**	**$46**	**$767**

Athens Utilities Board
Financial Statement Synopsis
8/31/2025
(000 Omitted)

	Power				Water				Gas				Wastewater				Fiber				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	6,898	7,054			7,527	7,329			8,781	8,088			3,156	3,911			469	359			26,832	26,742		
Working Capital	10,050	12,660			9,382	8,964			9,817	9,234			4,752	5,023			521	494			34,522	36,375		
Plant Assets	84,755	81,558			36,734	36,032			25,917	25,491			66,308	65,524			523	359			214,237	208,962		
Debt	2,531	2,809			5,556	5,393			0	0			12,480	13,046			0	0			20,567	21,248		
Net Assets (Net Worth)	56,647	54,092			23,281	23,028			22,004	21,676			32,163	31,343			850	704			134,946	130,844		
Cash from Operations	(390)	665	(1,045)	662	134	298	186	198	(328)	(311)	(46)	(116)	189	171	138	337	24	42	0	0	(370)	865	(767)	1,080
Net Pension Liability	4,831	4,450			2,246	1,822			926	928			2,090	1,685			0	0			10,094	8,885		
Principal Paid on Debt {Lease Included} (1)	0	0	0	0	52	35	34	17	19	19	0	1	63	25	42	13	0	0	0	0	133	79	76	31
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	(124)	1,211	(479)	722	95	403	42	228	116	86	26	48	285	623	202	369	7	20	0	0	380	2,343	(209)	1,367
Cash Flow	(267)	(546)	(566)	(60)	(13)	(139)	110	(48)	(447)	(415)	(73)	(166)	(158)	(477)	(106)	(44)	17	22	0	0	(867)	(1,557)	(635)	(318)
Sales	11,842	11,078	6,005	5,603	923	971	473	467	571	443	276	226	1,277	1,123	650	566	56	36	28	19	14,669	13,651	7,431	6,881
Cost of Goods Sold {COGS}	9,683	8,864	4,596	4,453	174	147	85	78	362	287	179	141					3	2	2	1	10,222	9,300	4,861	4,673
O&M Expenses-YTD {minus COGS}	1,859	1,744	988	920	663	652	342	320	496	483	260	263	1,058	930	534	463	13	13	13	6	4,089	3,822	2,136	1,971
Net Operating Income	426	460	545	221	93	180	48	72	(272)	(316)	(155)	(174)	187	137	95	67	31	24	16	13	466	485	549	199
Interest on Debt	12.09	17.89	6.38	11.25	15.76	13.78	9.26	6.88	0.11	0.12	0.05	0.06	40.56	56.12	22.48	34.49	0.00	0.00	0.00	0.00	68.51	87.91	38.17	52.68
Variable Rate Debt Interest Rate	2.79%	2.88%											2.79%	2.88%										
Grants, Contributions, Extraordinary	344	243	6	211	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	0	345	243	6	211
Net Income	770	703	552	432	93	180	48	72	(272)	(316)	(155)	(174)	188	137	95	67	32	24	16	13	810	727	539	397
# Customers	14,295	14,128			8,975	8,911			6,725	6,654			5,730	5,693			208	93			35,933	35,479		
Sales Volume	118,802	119,670	60,407	60,500	1,731	1,806	862	844	550	512	267	258	811	792	406	357	0	0	0	0				
Revenue per Unit Sold (2)	0.100	0.093	0.099	0.093	0.53	0.54	0.55	0.55	1.04	0.87	1.04	0.88	1.57	1.42	1.60	1.59	-	-	-	-				
Natural Gas Market Price (Dth)											2.56	1.57												
Natural Gas Total Unit Cost (Dth)									4.88	4.91	4.78	4.47												
Full Time Equivalent Employees	65.01	66.56	65.64	67.8	15.51	14.9	15.55	15.06	8.60	8.72	8.56	8.79	19.02	18.70	19.18	18.44	1.00	0.00	1.00	0.00	108.14	108.88	108.93	110.09

ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
August 31, 2025

Current Period August 31, 2025	Prior Year	Change from Prior Year		Current Period August 31, 2025	Prior Month	Change from prior Month
			Assets:			
6,897,735.05	7,053,743.31	(156,008.26)	Cash and Cash Equivalents	6,897,735.05	7,463,782.79	(566,047.74)
4,447,871.82	3,966,330.75	481,541.07	Customer Receivables	4,447,871.82	4,584,265.97	(136,394.15)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
298,418.67	78,444.17	219,974.50	Other Receivables	298,418.67	60,644.15	237,774.52
301,292.77	281,454.88	19,837.89	Prepaid Expenses	301,292.77	320,056.62	(18,763.85)
1,439,855.91	1,242,006.02	197,849.89	Unbilled Revenues	1,439,855.91	1,439,855.91	0.00
3,051,329.83	3,099,839.82	(48,509.99)	Materials and Supplies Inventory	3,051,329.83	3,066,569.44	(15,239.61)
16,436,504.05	**15,721,818.95**	**714,685.10**	**Total Current Assets**	**16,436,504.05**	**16,935,174.88**	**(498,670.83)**
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
2,903,997.04	2,908,625.49	(4,628.45)	Deferred Pension Outflows	2,903,997.04	2,903,997.04	0.00
84,755,089.88	81,557,543.19	3,197,546.69	Electric Utility Plant, at Cost	84,755,089.88	85,324,813.43	(569,723.55)
(33,372,676.62)	(32,222,427.14)	(1,150,249.48)	Less: Accumulated Depreciation	(33,372,676.62)	(33,948,803.02)	576,126.40
51,382,413.26	**49,335,116.05**	**2,047,297.21**	**Net Electric Utility Plant**	**51,382,413.26**	**51,376,010.41**	**6,402.85**
54,286,410.30	**52,243,741.54**	**2,042,668.76**	**Total Long Term Assets**	**54,286,410.30**	**54,280,007.45**	**6,402.85**
$ 70,722,914.35	**$ 67,965,560.49**	**$ 2,757,353.86**	**Total Assets**	**$ 70,722,914.35**	**$ 71,215,182.33**	**$ (492,267.98)**
			Liabilities and Retained Earnings:			
4,785,832.59	4,596,769.90	189,062.69	Accounts Payable	4,785,832.59	5,907,870.61	(1,122,038.02)
538,835.65	542,775.65	(3,940.00)	Customer Deposits	538,835.65	540,395.65	(1,560.00)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
195,568.06	187,650.21	7,917.85	Accrued Liabilities	195,568.06	199,296.70	(3,728.64)
865,957.57	831,014.06	34,943.51	Other Current Liabilities	865,957.57	876,731.34	(10,773.77)
6,386,193.87	**6,158,209.82**	**227,984.05**	**Total Current Liabilities**	**6,386,193.87**	**7,524,294.30**	**(1,138,100.43)**
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
2,531,082.74	2,809,360.59	(278,277.85)	Notes Payable	2,531,082.74	2,527,354.10	3,728.64
4,830,789.62	4,449,940.15	380,849.47	Net Pension Liability	4,830,789.62	4,740,303.86	90,485.76
327,893.20	455,600.67	(127,707.47)	Deferred Pension Inflows	327,893.20	327,893.20	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
7,689,765.56	**7,714,901.41**	**(25,135.85)**	**Total Long Term Liabilities**	**7,689,765.56**	**7,595,551.16**	**94,214.40**
56,646,954.92	54,092,449.26	2,554,505.66	Net Position	56,646,954.92	56,095,336.87	551,618.05
$ 70,722,914.35	**$ 67,965,560.49**	**$ 2,757,353.86**	**Total Liabilities and Retained Earnings**	**$ 70,722,914.35**	**$ 71,215,182.33**	**$ (492,267.98)**

Athens Utilities Board
Profit and Loss Statement - Power
August 31, 2025

Year-to-Date August 31, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month August 31, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
3,974,024.90	3,735,244.51	238,780.39	Residential Sales	2,095,479.00	1,909,846.83	185,632.17
1,040,643.39	956,326.14	84,317.25	Small Commercial Sales	528,768.16	474,520.63	54,247.53
6,467,730.28	6,060,252.85	407,477.43	Large Commercial Sales	3,193,232.37	3,053,196.98	140,035.39
84,466.96	79,941.01	4,525.95	Street and Athletic Lighting	42,111.39	39,891.36	2,220.03
108,308.07	105,001.66	3,306.41	Outdoor Lighting	54,018.06	52,603.99	1,414.07
166,336.98	141,123.92	25,213.06	Revenue from Fees	90,966.26	72,914.97	18,051.29
11,841,510.58	**11,077,890.09**	**763,620.49**	**Total Revenue**	**6,004,575.24**	**5,602,974.76**	**401,600.48**
9,683,419.32	8,863,587.89	(819,831.43)	Power Costs	4,595,670.25	4,453,124.93	(142,545.32)
2,158,091.26	**2,214,302.20**	**(56,210.94)**	**Contribution Margin**	**1,408,904.99**	**1,149,849.83**	**259,055.16**
			OPERATING EXPENSES:			
0.00	200.00	200.00	Transmission Expense	0.00	0.00	0.00
239,862.28	236,118.44	(3,743.84)	Distribution Expense	114,659.67	130,517.71	15,858.04
161,981.41	146,272.18	(15,709.23)	Customer Service and Customer Acct. Expense	86,083.44	75,732.24	(10,351.20)
479,583.90	438,980.99	(40,602.91)	Administrative and General Expenses	260,267.27	214,859.88	(45,407.39)
881,427.59	**821,571.61**	**(59,855.98)**	**Total Operating Expenses**	**461,010.38**	**421,109.83**	**(39,900.55)**
			Maintenance Expenses			
0.00	1,235.85	1,235.85	Transmission Expense	0.00	1,235.85	1,235.85
288,500.30	293,977.91	5,477.61	Distribution Expense	147,585.18	186,276.31	38,691.13
10,432.11	7,906.25	(2,525.86)	Administrative and General Expense	5,827.12	3,009.73	(2,817.39)
298,932.41	**303,120.01**	**4,187.60**	**Total Maintenance Expenses**	**153,412.30**	**190,521.89**	**37,109.59**
			Other Operating Expense			
457,040.00	442,360.04	(14,679.96)	Depreciation Expense	226,197.12	219,716.23	(6,480.89)
221,808.63	177,021.40	(44,787.23)	Tax Equivalents	147,175.41	88,510.70	(58,664.71)
678,848.63	**619,381.44**	**(59,467.19)**	**Total Other Operating Expenses**	**373,372.53**	**308,226.93**	**(65,145.60)**
11,542,627.95	**10,607,660.95**	**(934,967.00)**	**Total Operating and Maintenance Expenses**	**5,583,465.46**	**5,372,983.58**	**(210,481.88)**
298,882.63	**470,229.14**	**(171,346.51)**	**Operating Income**	**421,109.78**	**229,991.18**	**191,118.60**
140,651.04	13,456.84	127,194.20	Other Income	131,691.26	6,992.12	124,699.14
439,533.67	**483,685.98**	**(44,152.31)**	**Total Income**	**552,801.04**	**236,983.30**	**315,817.74**
1,628.51	5,672.95	4,044.44	Miscellaneous Income Deductions	938.34	4,937.44	3,999.10
437,905.16	**478,013.03**	**(40,107.87)**	**Net Income Before Debt Expenses**	**551,862.70**	**232,045.86**	**319,816.84**
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
12,089.91	17,887.93	5,798.02	Interest Expense	6,379.69	11,254.42	4,874.73
12,089.91	**17,887.93**	**5,798.02**	**Total debt related expenses**	**6,379.69**	**11,254.42**	**4,874.73**
425,815.25	**460,125.10**	**(34,309.85)**	**Net Income before Extraordinary Exp.**	**545,483.01**	**220,791.44**	**324,691.57**
344,059.72	242,723.47	101,336.25	Extraordinary Income (Expense)	6,135.04	211,290.72	(205,155.68)
$ 769,874.97	**$ 702,848.57**	**$ 67,026.40**	**CHANGE IN NET ASSETS**	**$ 551,618.05**	**$ 432,082.16**	**$ 119,535.89**

Athens Utilities Board
Budget Comparison - Power
August 31, 2025

Year-to-Date August 31, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month August 31, 2025	Monthly Budget	Budget Variance
			REVENUE:			
3,974,024.90	4,234,311.89	(260,286.99)	Residential Sales	2,095,479.00	2,238,278.34	(142,799.34)
1,040,643.39	1,076,008.55	(35,365.16)	Small Commercial Sales	528,768.16	558,451.12	(29,682.96)
6,467,730.28	6,323,166.65	144,563.63	Large Commercial Sales	3,193,232.37	3,242,985.35	(49,752.98)
84,466.96	77,373.13	7,093.83	Street and Athletic Lighting	42,111.39	38,606.97	3,504.42
108,308.07	108,741.57	(433.50)	Outdoor Lighting	54,018.06	54,706.48	(688.42)
166,336.98	148,761.06	17,575.92	Revenue from Fees	90,966.26	74,765.67	16,200.59
11,841,510.58	**11,968,362.86**	**(126,852.28)**	**Total Revenue**	**6,004,575.24**	**6,207,793.94**	**(203,218.70)**
9,683,419.32	10,103,072.92	419,653.60	**Power Costs**	**4,595,670.25**	**5,099,202.48**	**503,532.23**
2,158,091.26	**1,865,289.94**	**292,801.32**	**Contribution Margin**	**1,408,904.99**	**1,108,591.45**	**300,313.54**
			OPERATING EXPENSES:			
0.00	702.12	702.12	Transmission Expense	0.00	653.70	653.70
239,862.28	273,304.48	33,442.20	Distribution Expense	114,659.67	122,808.85	8,149.18
161,981.41	164,279.98	2,298.57	Customer Service and Customer Acct. Expense	86,083.44	74,748.31	(11,335.13)
479,583.90	454,457.89	(25,126.01)	Administrative and General Expenses	260,267.27	222,192.95	(38,074.32)
881,427.59	**892,744.47**	**11,316.88**	**Total Operating Expenses**	**461,010.38**	**420,403.81**	**(40,606.57)**
			Maintenance Expenses			
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
288,500.30	302,805.84	14,305.54	Distribution Expense	147,585.18	166,600.75	19,015.57
10,432.11	11,783.00	1,350.89	Administrative and General Expense	5,827.12	5,958.77	131.65
298,932.41	**314,588.84**	**15,656.43**	**Total Maintenance Expenses**	**153,412.30**	**172,559.51**	**19,147.21**
			Other Operating Expense			
457,040.00	418,043.83	(38,996.17)	Depreciation Expense	226,197.12	208,428.50	(17,768.62)
221,808.63	174,578.82	(47,229.81)	Tax Equivalents	147,175.41	87,289.41	(59,886.00)
678,848.63	**592,622.65**	**(86,225.98)**	**Total Other Operating Expenses**	**373,372.53**	**295,717.91**	**(77,654.62)**
11,542,627.95	**11,903,028.88**	**360,400.93**	**Total Operating and Maintenance Expenses**	**5,583,465.46**	**5,987,883.71**	**404,418.25**
298,882.63	**65,333.98**	**233,548.65**	**Operating Income**	**421,109.78**	**219,910.22**	**201,199.56**
140,651.04	6,823.43	133,827.61	Other Income	131,691.26	1,622.01	130,069.25
439,533.67	**72,157.41**	**367,376.26**	**Total Income**	**552,801.04**	**221,532.23**	**331,268.81**
1,628.51	2,801.05	1,172.54	Miscellaneous Income Deductions	938.34	2,330.21	1,391.87
437,905.16	**69,356.36**	**368,548.80**	**Net Income Before Debt Expenses**	**551,862.70**	**219,202.02**	**332,660.68**
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
12,089.91	14,980.03	2,890.12	Interest Expense	6,379.69	9,532.94	3,153.25
12,089.91	**14,980.03**	**2,890.12**	**Total debt related expenses**	**6,379.69**	**9,532.94**	**3,153.25**
425,815.25	**54,376.33**	**371,438.92**	**Net Income before Extraordinary Exp.**	**545,483.01**	**209,669.08**	**335,813.93**
344,059.72	31,666.67	312,393.05	**Extraordinary Income (Expense)**	6,135.04	15,833.33	(9,698.29)
$ 769,874.97	**$ 86,042.99**	**$ 683,831.98**	**CHANGE IN NET ASSETS**	**$ 551,618.05**	**$ 225,502.41**	**$ 326,115.64**

Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
August 31, 2025

Year-to-Date August 31, 2025	Year-to-Date Prior Year	Variance		Month to Date August 31, 2025	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
769,874.97	702,848.57	67,026.40	Net Operating Income	551,618.05	432,082.16	119,535.89
			Adjustments to reconcile operating income to net cash provided by operations:			
457,040.00	442,360.04	14,679.96	Depreciation	226,197.12	219,716.23	6,480.89
			Changes in Assets and Liabilities:			
(729,930.26)	(490,853.75)	(239,076.51)	Accounts Receivable	(101,380.37)	(13,848.66)	(87,531.71)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(265,584.70)	(249,802.98)	(15,781.72)	Prepaid Expenses	18,763.85	27,606.95	(8,843.10)
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(10,783.42)	(46,781.97)	35,998.55	Materials and Supplies	15,239.61	(55,446.46)	70,686.07
(99,736.21)	201,088.35	(300,824.56)	Accounts Payable	(1,122,038.02)	70,254.49	(1,192,292.51)
2,751.06	8,051.75	(5,300.69)	Other Current Liabilities	(10,773.77)	(6,303.42)	(4,470.35)
(4,460.00)	5,340.00	(9,800.00)	Customer Deposits	(1,560.00)	4,320.00	(5,880.00)
180,971.52	168,717.74	12,253.78	Net Pension Liability	90,485.76	84,358.87	6,126.89
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(690,079.06)	45,933.19	(736,012.25)	Retirements and Salvage	(711,244.05)	20,995.45	(732,239.50)
0.00	(121,876.04)	121,876.04	Deferred Income	0.00	(121,876.04)	121,876.04
(389,936.10)	**665,024.90**	**(1,054,961.00)**	**Net Cash from Operating Activities**	**(1,044,691.82)**	**661,859.57**	**(1,706,551.39)**
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Notes Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
0.00	**0.00**	**0.00**	**Net Cash from Noncapital Financing Activities**	**0.00**	**0.00**	**0.00**
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj.Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
(805.55)	0.00	(805.55)	Prior Period Adjustment	0.00	0.00	0.00
123,590.39	(1,211,364.34)	1,334,954.73	Changes in Electric Plant	478,644.08	(722,247.95)	1,200,892.03
122,784.84	**(1,211,364.34)**	**1,334,149.18**	**Capital and Related Investing Activities**	**478,644.08**	**(722,247.95)**	**1,200,892.03**
$ (267,151.26)	**$ (546,339.44)**	**$ 279,188.18**	**Net Changes in Cash Position**	**$ (566,047.74)**	**$ (60,388.38)**	**$ (505,659.36)**
7,164,886.31	7,600,082.75	(435,196.44)	Cash at Beginning of Period	7,463,782.79	7,114,131.69	349,651.10
6,897,735.05	7,053,743.31	(156,008.26)	Cash at end of Period	6,897,735.05	7,053,743.31	(156,008.26)
$ (267,151.26)	**$ (546,339.44)**	**$ 279,188.18**	**Changes in Cash and Equivalents**	**$ (566,047.74)**	**$ (60,388.38)**	**$ (505,659.36)**

Long-Term Debt $2,531,082.74

Athens Utilities Board
Statistics Report
August 31, 2025

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	11,805	11,663	1.22%	142
Small Commercial	2,123	2,097	1.24%	26
Large Commercial	261	268	-2.61%	-7
Street and Athletic Lighting	20	20	0.00%	0
Outdoor Lighting	86	80	7.50%	6
Total Services	**14,295**	**14,128**	**1.18%**	**167**

Sales Volumes:	Current Month			Year-to-Date		
Kwh	8/31/2025	Prior Year	Change	8/31/2025	Prior Year	Change
Residential	16,711,037	16,213,616	3.07%	31,373,918	31,707,443	-1.05%
Small Commercial	3,650,846	3,472,653	5.13%	7,155,275	7,028,865	1.80%
Large Commercial	39,670,969	40,435,868	-1.89%	79,523,110	80,176,126	-0.81%
Street and Athletic	176,069	178,969	-1.62%	353,150	360,559	-2.05%
Outdoor Lighting	198,024	198,779	-0.38%	396,329	397,361	-0.26%
Total	**60,406,945**	**60,499,885**	**-0.15%**	**118,801,782**	**119,670,354**	**-0.73%**

Employment	August 31, 2025	Same Month Prior Year	Difference
Employee Headcount	60.00	63.00	-3.00
FTE	65.64	67.80	-2.16
Y-T-D FTE	65.01	66.56	-1.55

Heating/Cooling Degree Days (Calendar Month):	August 31, 2025	Prior Year	Difference
Heating Degree Days	-	-	-
Cooling Degree Days	433.6	373.0	60.6

Heating/Cooling Degree Days (Billing Period):	August 31, 2025	Prior Year	Difference
Heating Degree Days	0.5	-	0.5
Cooling Degree Days	328.0	387.1	(59.1)

Athens Utilities Board
Power Division
Capital Budget
Month Ending as of August 31, 2025

	Budget	Actual	Variance to date Favorable (Unfavorable)	% of Budget Expended	
Planned Capital Improvements:					
Take Delivery of Truck 8 (Ordered March 22)	254,000		254,000		
Truck 83 (Order FY 26, receive FY28)	0		-		
Replace Truck 27	250,000		250,000		
AMI *	1,000,000		1,000,000		
Englewood Substation	1,000,000		1,000,000		
Englewood Substation - Transformers	1,500,000		1,500,000		
Update Dispatch	16,000		16,000		
Build Out Fiber	200,000	52,999	147,001	26.50%	
SDX Unit(S Athens)	30,000		30,000		
SCADA Improvements	40,000		40,000		
I-75 Niota Crossing Upgrade	75,000		75,000		
Other System Improvements	391,432	91,818	299,614		Continuous
Poles	352,289	92,866	259,423		Continuous
Primary Wire and Underground	500,000	120,312	379,688		Continuous
Transformers	521,909	127,549	394,360		Continuous
Services	326,193	173,357	152,836		Continuous
IT Core (Servers, mainframe, etc.)	79,000		79,000		Continuous
Routine Annual Substation Testing	35,000		35,000		Continuous
	6,645,823	**658,900**	**5,911,923**		
Other Assets:					
Truck Repairs		2,791	(2,791)		
GPS Units		26,347	(26,347)		
LED Purchases (FY 2025 Budget Item)	100,000	79,144	20,856		
Distribution Automation (FY 2025 Budget Item)	75,000	3,785	71,215		
			-		
Other		-	-		
Total Other Assets:	**175,000**	**112,066**	**62,934**		
Totals:	**$ 6,820,823**	**$ 770,966**	**$ 5,974,857**		

Percentage of Budget Spent Year-to-date **11.30%** Fiscal Year **16.67%**

ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
August 31, 2025

Current Period August 31, 2025	Prior Year	Change from Prior Year		Current Period August 31, 2025	Prior Month	Change from prior Month
			Assets:			
7,527,222.17	7,329,284.23	197,937.94	Cash and Cash Equivalents	7,527,222.17	7,417,688.17	109,534.00
407,628.24	386,122.22	21,506.02	Customer Receivables	407,628.24	410,944.26	(3,316.02)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
717.29	880.49	(163.20)	Other Receivables	717.29	1,348.52	(631.23)
126,539.55	130,139.31	(3,599.76)	Prepaid Expenses	126,539.55	131,307.83	(4,768.28)
325,183.88	311,915.98	13,267.90	Materials and Supplies Inventory	325,183.88	327,989.76	(2,805.88)
8,387,291.13	**8,158,342.23**	**228,948.90**	**Total Current Assets**	**8,387,291.13**	**8,289,278.54**	**98,012.59**
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	**0.00**	**0.00**	**Total Restricted Assets**	**0.00**	**0.00**	**0.00**
1,349,565.95	1,189,204.42	160,361.53	Deferred Pension Outflows	1,349,565.95	1,349,565.95	0.00
36,733,776.42	36,031,536.35	702,240.07	Water Utility Plant, at cost	36,733,776.42	36,691,584.11	42,192.31
(17,278,271.59)	(16,574,786.81)	(703,484.78)	Less: Accumulated Depreciation	(17,278,271.59)	(17,206,164.37)	(72,107.22)
19,455,504.83	**19,456,749.54**	**(1,244.71)**	**Net Water Utility Plant**	**19,455,504.83**	**19,485,419.74**	**(29,914.91)**
20,805,070.78	**20,645,953.96**	**159,116.82**	**Total Long Term Assets**	**20,805,070.78**	**20,834,985.69**	**(29,914.91)**
$ 29,192,361.91	**$ 28,804,296.19**	**$ 388,065.72**	**Total Assets**	**$ 29,192,361.91**	**$ 29,124,264.23**	**$ 68,097.68**
			Liabilities and Retained Earnings:			
109,260.77	139,654.52	(30,393.75)	Accounts Payable	109,260.77	90,923.44	18,337.33
83,764.99	83,874.99	(110.00)	Customer Deposits	83,764.99	83,744.99	20.00
162,310.12	160,302.38	2,007.74	Other Current Liabilities	162,310.12	169,473.67	(7,163.55)
355,335.88	**383,831.89**	**(28,496.01)**	**Total Current Liabilities**	**355,335.88**	**344,142.10**	**11,193.78**
2,246,325.06	1,822,172.05	424,153.01	Net Pension Liability	2,246,325.06	2,203,610.64	42,714.42
152,380.84	186,274.35	(33,893.51)	Deferred Pension Inflows	152,380.84	152,380.84	0.00
3,157,239.23	3,384,306.45	(227,067.22)	Note Payable	3,157,239.23	3,191,155.29	(33,916.06)
5,555,945.13	**5,392,752.85**	**163,192.28**	**Total Long Term Liabilities**	**5,555,945.13**	**5,547,146.77**	**8,798.36**
23,281,080.90	23,027,711.45	253,369.45	Net Position	23,281,080.90	23,232,975.36	48,105.54
$ 29,192,361.91	**$ 28,804,296.19**	**$ 388,065.72**	**Total Liabilities and Retained Earnings**	**$ 29,192,361.91**	**$ 29,124,264.23**	**$ 68,097.68**

Athens Utilities Board
Profit and Loss Statement - Water
August 31, 2025

Year-to-Date August 31, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month August 31, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
397,841.94	419,880.12	(22,038.18)	Residential	199,409.98	202,661.24	(3,251.26)
411,938.54	429,315.63	(17,377.09)	Small Commercial	215,171.67	199,167.17	16,004.50
79,232.54	97,516.88	(18,284.34)	Large Commercial	45,775.68	48,664.25	(2,888.57)
34,320.51	23,986.13	10,334.38	Other	12,352.22	16,996.83	(4,644.61)
923,333.53	**970,698.76**	**(47,365.23)**	**Total Revenue**	**472,709.55**	**467,489.49**	**5,220.06**
174,131.36	147,250.53	(26,880.83)	Purchased Supply	84,538.82	77,890.91	(6,647.91)
749,202.17	**823,448.23**	**(74,246.06)**	**Contribution Margin**	**388,170.73**	**389,598.58**	**(1,427.85)**
			OPERATING EXPENSES:			
79,892.77	102,428.31	22,535.54	Source and Pump Expense	46,476.01	42,312.84	(4,163.17)
43,215.40	44,438.39	1,222.99	Distribution Expense	21,167.20	22,724.29	1,557.09
80,865.15	78,059.43	(2,805.72)	Customer Service and Customer Acct. Expense	42,549.52	39,303.90	(3,245.62)
223,964.34	212,790.23	(11,174.11)	Administrative and General Expense	120,984.05	108,270.54	(12,713.51)
427,937.66	**437,716.36**	**9,778.70**	**Total operating expenses**	**231,176.78**	**212,611.57**	**(18,565.21)**
			Maintenance Expenses			
22,310.95	10,797.54	(11,513.41)	Source and Pump Expense	8,512.69	6,187.33	(2,325.36)
81,155.03	67,907.67	(13,247.36)	Distribution Expense	36,935.06	31,839.51	(5,095.55)
269.97	220.15	(49.82)	Administrative and General Expense	213.62	212.03	(1.59)
103,735.95	**78,925.36**	**(24,810.59)**	**Total Maintenance Expense**	**45,661.37**	**38,238.87**	**(7,422.50)**
			Other Operating Expenses			
131,785.56	135,231.52	3,445.96	Depreciation Expense	65,358.39	69,006.99	3,648.60
131,785.56	**135,231.52**	**3,445.96**	**Total Other Operating Expenses**	**65,358.39**	**69,006.99**	**3,648.60**
837,590.53	**799,123.77**	**(38,466.76)**	**Total Operating and Maintenance Expense**	**426,735.36**	**397,748.34**	**(28,987.02)**
85,743.00	**171,574.99**	**(85,831.99)**	**Operating Income**	**45,974.19**	**69,741.15**	**(23,766.96)**
23,280.74	26,736.78	(3,456.04)	Other Income	11,654.21	13,627.35	(1,973.14)
109,023.74	**198,311.77**	**(89,288.03)**	**Total Income**	**57,628.40**	**83,368.50**	**(25,740.10)**
378.52	4,404.84	4,026.32	Other Expense	265.91	4,279.84	4,013.93
108,645.22	**193,906.93**	**(85,261.71)**	**Net Income Before Debt Expense**	**57,362.49**	**79,088.66**	**(21,726.17)**
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
15,758.86	13,782.81	(1,976.05)	Interest on Long Term Debt	9,256.95	6,880.37	(2,376.58)
15,758.86	**13,782.81**	**(1,976.05)**	**Total debt related expenses**	**9,256.95**	**6,880.37**	**(2,376.58)**
92,886.36	**180,124.12**	**(87,237.76)**	**Net Income Before Extraordinary Income**	**48,105.54**	**72,208.29**	**(24,102.75)**
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
$ 92,886.36	**$ 180,124.12**	**$ (87,237.76)**	**CHANGE IN NET ASSETS**	**$ 48,105.54**	**$ 72,208.29**	**$ (24,102.75)**

Athens Utilities Board
Budget Comparison - Water
August 31, 2025

Year-to-Date August 31, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month August 31, 2025	Monthly Budget	Budget Variance
			REVENUE:			
397,841.94	416,841.69	(18,999.75)	Residential	199,409.98	205,910.57	(6,500.59)
411,938.54	436,647.09	(24,708.55)	Small Commercial	215,171.67	216,453.69	(1,282.02)
79,232.54	93,846.97	(14,614.43)	Large Commercial	45,775.68	48,751.39	(2,975.71)
34,320.51	33,258.05	1,062.46	Other	12,352.22	19,365.60	(7,013.38)
923,333.53	**980,593.80**	**(57,260.27)**	**Total Revenue**	**472,709.55**	**490,481.25**	**(17,771.70)**
174,131.36	146,764.36	(27,367.00)	Purchased Supply	84,538.82	73,699.24	(10,839.58)
749,202.17	**833,829.44**	**(84,627.27)**	**Contribution Margin**	**388,170.73**	**416,782.01**	**(28,611.28)**
			OPERATING EXPENSES:			
79,892.77	100,653.88	20,761.11	Source and Pump Expense	46,476.01	43,823.64	(2,652.37)
43,215.40	52,271.08	9,055.68	Distribution Expense	21,167.20	24,579.66	3,412.46
80,865.15	85,409.55	4,544.40	Customer Service and Customer Acct. Expense	42,549.52	39,265.51	(3,284.01)
223,964.34	237,986.17	14,021.83	Administrative and General Expense	120,984.05	118,934.62	(2,049.43)
427,937.66	**476,320.68**	**48,383.02**	**Total operating expenses**	**231,176.78**	**226,603.44**	**(4,573.34)**
			Maintenance Expenses			
22,310.95	17,042.93	(5,268.02)	Source and Pump Expense	8,512.69	7,420.31	(1,092.38)
81,155.03	101,662.80	20,507.77	Distribution Expense	36,935.06	47,805.36	10,870.30
269.97	1,745.68	1,475.71	Administrative and General Expense	213.62	802.54	588.92
103,735.95	**120,451.41**	**16,715.46**	**Total Maintenance Expense**	**45,661.37**	**56,028.22**	**10,366.85**
			Other Operating Expenses			
131,785.56	135,195.87	3,410.31	Depreciation Expense	65,358.39	67,206.46	1,848.07
131,785.56	**135,195.87**	**3,410.31**	**Total Other Operating Expenses**	**65,358.39**	**67,206.46**	**1,848.07**
837,590.53	**878,732.32**	**41,141.79**	**Total Operating and Maintenance Expenses**	**426,735.36**	**423,537.36**	**(3,198.00)**
85,743.00	**101,861.48**	**(16,118.48)**	**Operating Income**	**45,974.19**	**66,943.89**	**(20,969.70)**
23,280.74	23,878.27	(597.53)	Other Income	11,654.21	33,697.93	(22,043.72)
109,023.74	**125,739.75**	**(16,716.01)**	**Total Income**	**57,628.40**	**100,641.82**	**(43,013.42)**
378.52	1,725.47	1,346.95	Other Expense	265.91	876.99	611.08
108,645.22	**124,014.28**	**(15,369.06)**	**Net Income Before Debt Expense**	**57,362.49**	**99,764.83**	**(42,402.34)**
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
15,758.86	12,995.31	(2,763.55)	Interest on Long Term Debt	9,256.95	6,496.45	(2,760.50)
15,758.86	**12,995.31**	**(2,763.55)**	**Total debt related expenses**	**9,256.95**	**6,496.45**	**(2,760.50)**
92,886.36	**111,018.97**	**(18,132.61)**	**Net Income Before Extraordinary Income**	**48,105.54**	**93,268.38**	**(45,162.84)**
0.00	5,500.00	(5,500.00)	Grants, Contributions, Extraordinary	0.00	2,750.00	(2,750.00)
$ 92,886.36	**$ 116,518.97**	**$ (23,632.61)**	**CHANGE IN NET ASSETS**	**$ 48,105.54**	**$ 96,018.38**	**$ (47,912.84)**

Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
August 31, 2025

Year-to-Date August 31, 2025	Year-to-Date Prior Year	Variance		Month to Date August 31, 2025	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
92,886.36	180,124.12	(87,237.76)	Net Operating Income	48,105.54	72,208.29	(24,102.75)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
131,785.56	135,231.52	(3,445.96)	Depreciation	65,358.39	69,006.99	(3,648.60)
			Changes in Assets and Liabilities:			
(60,223.12)	25,120.15	(85,343.27)	Receivables	3,947.25	(1,444.92)	5,392.17
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(116,456.28)	(111,765.25)	(4,691.03)	Prepaid Expenses	4,768.28	12,353.06	(7,584.78)
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
1,110.66	17,487.90	(16,377.24)	Materials and Supplies	2,805.88	10,203.58	(7,397.70)
(4,867.09)	(25,809.12)	20,942.03	Accounts Payable	18,337.33	(2,794.03)	21,131.36
(9,210.41)	(240.42)	(8,969.99)	Other Current Liabilities	(7,163.55)	504.79	(7,668.34)
85,428.84	71,775.30	13,653.54	Net Pension Liability	42,714.42	35,887.65	6,826.77
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
13,497.66	5,434.02	8,063.64	Retirements and Salvage	6,748.83	1,298.51	5,450.32
5.00	770.00	(765.00)	Customer Deposits	20.00	445.00	(425.00)
133,957.18	**298,128.22**	**(164,171.04)**	**Net Cash from Operating Activities**	**185,642.37**	**197,668.92**	**(12,026.55)**
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(51,710.66)	(34,805.78)	(16,904.88)	Changes in Notes Payable	(33,916.06)	(17,413.86)	(16,502.20)
(51,710.66)	**(34,805.78)**	**(16,904.88)**	**Net Cash from Financing Activities**	**(33,916.06)**	**(17,413.86)**	**(16,502.20)**
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(95,289.56)	(402,712.46)	307,422.90	Water Utility Plant	(42,192.31)	(228,216.14)	186,023.83
(95,289.56)	**(402,712.46)**	**307,422.90**	**Net from Capital and Investing Activities**	**(42,192.31)**	**(228,216.14)**	**186,023.83**
$ (13,043.04)	**$ (139,390.02)**	**$ 126,346.98**	**Net Changes in Cash Position**	**$ 109,534.00**	**$ (47,961.08)**	**$ 157,495.08**
7,540,265.21	7,468,674.25	71,590.96	Cash at Beginning of Period	7,417,688.17	7,377,245.31	40,442.86
7,527,222.17	7,329,284.23	197,937.94	Cash at End of Period	7,527,222.17	7,329,284.23	197,937.94
$ (13,043.04)	**$ (139,390.02)**	**$ 126,346.98**	**Changes in Cash and Equivalents**	**$ 109,534.00**	**$ (47,961.08)**	**$ 157,495.08**

Long-Term Debt 3,157,239.23

Athens Utilities Board
Statistics Report
August 31, 2025

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	7,642	7,589	0.70%	53
Small Commercial	1,301	1,290	0.85%	11
Large Commercial	32	32	0.00%	0
	8,975	**8,911**	**0.72%**	**64**

Sales Volumes:	Current Month			Year-to-Date		
Gallonsx100	**August 31, 2025**	**Prior Year**	**Change**	**8/31/2025**	**Prior Year**	**Change**
Residential	302,198	312,938	-3.43%	602,759	660,688	-8.77%
Small Commercial	454,503	417,791	8.79%	906,529	919,965	-1.46%
Large Commercial	105,663	112,873	-6.39%	221,443	225,478	-1.79%
	862,364	**843,602**	**2.22%**	**1,730,731**	**1,806,131**	**-4.17%**

Employment	August 31, 2025	Prior Year	Difference
Employee Headcount	15.00	15.00	-
FTE	15.55	15.06	0.49
Y-T-D FTE	15.51	14.90	0.61

Athens Utilities Board
Water Division
Capital Budget
Month Ending as of August 31, 2025

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Replace Truck #88 (Single Axle Dump)	150,000		150,000		
Truck #63 (2007)	60,000		60,000		
Replace Truck #59	100,000		100,000		
Tank #3 Removal	70,000		70,000		
Spare Well Pumps	50,000		50,000		
Replace Buildings at Wells #7, #4 - Add Metering	130,000		130,000		
Raw Water Line Bore under Oost. Creek	75,000		75,000		
Ingleside Ave @ Woodward - replace 8" CI Crossing	155,000		155,000		
Congress Pkwy - Tractor Supply to Million St.	350,000		350,000		
Replace Crossing Congress Pkwy (RR Ave to Clearwater)	450,000		450,000		
Locker Room Improvements	30,000		30,000		
AMI Project	575,000		575,000		
Tank #6**	6,500,000		6,500,000		
Water Plant Building Maint and Lab Equipment	50,000		50,000		Continuous
Meter Change Out (Large, Small and Testing)	30,000	3,294	26,706		Continuous
Reservoir and Pump Maintenance	10,000		10,000		Continuous
Water Line Extensions	200,000	100	199,900		Continuous
Distribution Rehabilitation	125,000	9,490	115,510		Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	200,000	78,014	121,986		Continuous
Technology (SCADA, Computers)	35,000	4,391	30,609		Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
	9,390,000	**95,290**	**9,294,710**		
			-		
Other Assets:			-		
Other		-	-		
Total Other Assets:	-	-	-		
Totals:	**$ 9,390,000**	**$ 95,290**	**$ 9,294,710**		
Percentage of Budget Spent Year-to-date	**1.01%**	Fiscal Year	**16.67%**		

ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
August 31, 2025

Current Period August 31, 2025	Prior Year	Change from Prior Year		Current Period August 31, 2025	Prior Month	Change from prior Month
			Assets:			
8,781,499.08	8,088,451.72	693,047.36	Cash and Cash Equivalents	8,781,499.08	8,854,271.57	(72,772.49)
219,314.18	163,332.62	55,981.56	Receivables	219,314.18	263,236.45	(43,922.27)
488,680.88	518,291.15	(29,610.27)	Prepaid Expenses	488,680.88	461,360.27	27,320.61
191,436.26	215,505.35	(24,069.09)	Materials and Supplies Inventory	191,436.26	186,201.44	5,234.82
9,680,930.40	**8,985,580.84**	**695,349.56**	**Total Current Assets**	**9,680,930.40**	**9,765,069.73**	**(84,139.33)**
25,916,817.64	25,490,739.01	426,078.63	Gas Utility Plant, at Cost	25,916,817.64	25,891,255.71	25,561.93
(12,630,638.68)	(11,898,882.25)	(731,756.43)	Less: Accumulated Depreciation	(12,630,638.68)	(12,565,283.20)	(65,355.48)
13,286,178.96	**13,591,856.76**	**(305,677.80)**	**Net Gas Utility Plant**	**13,286,178.96**	**13,325,972.51**	**(39,793.55)**
557,160.12	606,503.32	(49,343.20)	Deferred Pension Outflows	557,160.12	557,160.12	0.00
$ 23,524,269.48	**$ 23,183,940.92**	**$ 340,328.56**	**Total Assets**	**$ 23,524,269.48**	**$ 23,648,202.36**	**$ (123,932.88)**
			Liabilities and Retained Earnings:			
109,369.96	126,696.79	(17,326.83)	Long-Term Leases Payable	109,369.96	128,129.58	(18,759.62)
109,369.96	**$126,696.79**	**(17,326.83)**	**Total Non-Current Liabilities**	**109,369.96**	**128,129.58**	**(18,759.62)**
17,312.41	0.00	17,312.41	Short Term Notes Payable	17,312.41	0.00	17,312.41
232,280.28	149,958.78	82,321.50	Accounts Payable	232,280.28	209,921.67	22,358.61
105,552.98	108,522.98	(2,970.00)	Customer Deposits	105,552.98	105,752.98	(200.00)
66,156.52	99,273.02	(33,116.50)	Accrued Liabilities	66,156.52	72,439.91	(6,283.39)
421,302.19	**357,754.78**	**63,547.41**	**Total Current Liabilities**	**421,302.19**	**388,114.56**	**33,187.63**
926,236.79	928,072.06	(1,835.27)	Net Pension Liability	926,236.79	909,174.84	17,061.95
62,909.51	95,001.34	(32,091.83)	Deferred Pension Inflows	62,909.51	62,909.51	0.00
22,004,451.03	21,676,415.95	328,035.08	Net Position	22,004,451.03	22,159,873.87	(155,422.84)
$ 23,524,269.48	**$ 23,183,940.92**	**$ 340,328.56**	**Total Liabilities and Retained Earnings**	**$ 23,524,269.48**	**$ 23,648,202.36**	**$ (123,932.88)**

Athens Utilities Board
Profit and Loss Statement - Gas
August 31, 2025

Year-to-Date August 31, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month August 31, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
171,719.10	114,307.20	57,411.90	Residential	84,701.69	56,536.21	28,165.48
134,470.43	114,547.75	19,922.68	Small Commercial	64,790.27	56,285.64	8,504.63
121,833.82	103,374.45	18,459.37	Large Commercial	60,660.48	56,047.64	4,612.84
130,728.11	99,233.16	31,494.95	Interruptible	61,777.89	50,435.42	11,342.47
3,329.26	2,587.13	742.13	CNG	979.51	1,218.43	(238.92)
9,185.25	9,333.13	(147.88)	Fees and Other Gas Revenues	3,045.23	5,622.63	(2,577.40)
571,265.97	**443,382.82**	**127,883.15**	**Total Revenue**	**275,955.07**	**226,145.97**	**49,809.10**
361,616.98	286,868.38	(74,748.60)	Purchased supply	178,880.27	140,885.63	(37,994.64)
209,648.99	**156,514.44**	**53,134.55**	**Contribution Margin**	**97,074.80**	**85,260.34**	**11,814.46**
			OPERATING EXPENSES:			
63,790.48	60,349.16	(3,441.32)	Distribution Expense	32,923.23	29,201.07	(3,722.16)
57,998.51	62,757.87	4,759.36	Customer Service and Customer Acct. Exp.	29,803.52	34,247.99	4,444.47
136,006.87	138,330.35	2,323.48	Administrative and General Expense	75,887.67	71,667.48	(4,220.19)
257,795.86	**261,437.38**	**3,641.52**	**Total operating expenses**	**138,614.42**	**135,116.54**	**(3,497.88)**
			Maintenance Expense			
53,441.06	48,659.91	(4,781.15)	Distribution Expense	21,708.43	32,070.35	10,361.92
1,299.52	1,182.92	(116.60)	Administrative and General Expense	695.35	892.11	196.76
54,740.58	**49,842.83**	**(4,897.75)**	**Total Maintenance Expense**	**22,403.78**	**32,962.46**	**10,558.68**
			Other Operating Expenses			
128,838.72	127,688.58	(1,150.14)	Depreciation	62,125.84	72,463.95	10,338.11
54,752.69	44,032.76	(10,719.93)	Tax Equivalents	36,479.63	22,016.38	(14,463.25)
183,591.41	**171,721.34**	**(11,870.07)**	**Total Other Operating Expenses**	**98,605.47**	**94,480.33**	**(4,125.14)**
857,744.83	**769,869.93**	**(87,874.90)**	**Operating and Maintenance Expenses**	**438,503.94**	**403,444.96**	**(35,058.98)**
(286,478.86)	**(326,487.11)**	**40,008.25**	**Operating Income**	**(162,548.87)**	**(177,298.99)**	**14,750.12**
14,877.71	14,861.94	15.77	Other Income	7,385.57	7,728.48	(342.91)
(271,601.15)	**(311,625.17)**	**40,024.02**	**Total Income**	**(155,163.30)**	**(169,570.51)**	**14,407.21**
300.87	4,312.75	4,011.88	Miscellaneous Income Deductions	206.75	4,213.11	4,006.36
(271,902.02)	**(315,937.92)**	**36,012.14**	**Net Income Before Debt Expense**	**(155,370.05)**	**(173,783.62)**	**10,400.85**
			GASB 87 RELATED EXPENSES:			
106.18	120.60	14.42	Lease Obligation Payable Interest - CNG Station	52.79	60.00	7.21
(272,008.20)	**(316,058.52)**	**44,050.32**	**Total GASB 87 Related Expenses**	**(155,422.84)**	**(173,843.62)**	**10,393.64**
(272,008.20)	**(316,058.52)**	**44,050.32**	**Net Income Before Extraordinary**	**(155,422.84)**	**(173,843.62)**	**18,420.78**
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
$ (272,008.20)	$ (316,058.52)	$ 44,050.32	**Change in Net Assets**	$ (155,422.84)	$ (173,843.62)	$ 18,420.78

Athens Utilities Board
Budget Comparison - Gas
August 31, 2025

Year-to-Date August 31, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month August 31, 2025	Monthly Budget	Budget Variance
			REVENUE:			
171,719.10	143,774.46	27,944.64	Residential	84,701.69	69,956.32	14,745.37
134,470.43	141,697.01	(7,226.58)	Small Commercial	64,790.27	69,892.20	(5,101.93)
121,833.82	130,805.52	(8,971.70)	Large Commercial	60,660.48	70,499.15	(9,838.67)
130,728.11	158,655.59	(27,927.48)	Interruptible	61,777.89	87,184.15	(25,406.26)
3,329.26	2,864.42	464.84	CNG	979.51	1,404.35	(424.84)
9,185.25	7,433.53	1,751.72	Fees and Other Gas Revenues	3,045.23	4,011.86	(966.63)
571,265.97	**585,230.53**	**(13,964.56)**	**Total Revenue**	**275,955.07**	**302,948.03**	**(26,992.96)**
361,616.98	407,827.51	46,210.53	Purchased supply	178,880.27	221,966.33	43,086.06
209,648.99	**177,403.02**	**32,245.97**	**Contribution Margin**	**97,074.80**	**80,981.69**	**16,093.11**
			OPERATING EXPENSES:			
63,790.48	65,889.44	2,098.96	Distribution Expense	32,923.23	30,258.15	(2,665.08)
57,998.51	62,839.60	4,841.09	Cust. Service and Cust. Acct. Expense	29,803.52	29,443.69	(359.83)
136,006.87	150,936.95	14,930.08	Administrative and General Expense	75,887.67	79,530.29	3,642.62
257,795.86	**279,666.00**	**21,870.14**	**Total operating expenses**	**138,614.42**	**139,232.12**	**617.70**
			Maintenance Expense			
53,441.06	54,542.69	1,101.63	Distribution Expense	21,708.43	28,077.01	6,368.58
1,299.52	1,802.33	502.81	Administrative and General Expense	695.35	1,053.38	358.03
54,740.58	**56,345.03**	**1,604.45**	**Total Maintenance Expense**	**22,403.78**	**29,130.39**	**6,726.61**
			Other Operating Expenses			
128,838.72	132,615.11	3,776.39	Depreciation	62,125.84	68,309.76	6,183.92
54,752.69	34,439.52	(20,313.17)	Tax Equivalents	36,479.63	15,815.52	(20,664.11)
183,591.41	**167,054.62**	**(16,536.79)**	**Total Other Operating Expenses**	**98,605.47**	**84,125.28**	**(14,480.19)**
857,744.83	**910,893.15**	**53,148.32**	**Operating and Maintenance Expenses**	**438,503.94**	**474,454.13**	**35,950.19**
(286,478.86)	**(325,662.62)**	**39,183.76**	**Operating Income**	**(162,548.87)**	**(171,506.10)**	**8,957.23**
14,877.71	10,355.83	4,521.88	Other Income	7,385.57	5,302.10	2,083.47
(271,601.15)	**(315,306.79)**	**43,705.64**	**Total Income**	**(155,163.30)**	**(166,204.00)**	**11,040.70**
300.87	3,250.76	2,949.89	Miscellaneous Income Deductions	206.75	4,604.30	4,397.55
(271,902.02)	(318,557.56)	40,755.75	**Net Income Before Debt Expense**	(155,370.05)	(170,808.30)	6,643.14
			GASB 87 RELATED EXPENSES:			
0.00	0.00	0.00	Leased Land Amortization	0.00	39.64	39.64
106.18	79.65	(26.53)	Lease Obligation Payable Interest - CNG Station	52.79	39.64	(13.15)
(272,008.20)	(318,637.21)	46,629.01	**Total GASB 87 Related Expenses**	(155,422.84)	(170,887.58)	15,464.74
(272,008.20)	**(318,637.21)**	**46,629.01**	**Net Income Before Extraordinary**	**(155,422.84)**	**(170,887.58)**	**15,464.74**
0.00	16.67	(16.67)	Grants, Contributions, Extraordinary	0.00	8.33	(8.33)
$ (272,008.20)	**$ (318,620.54)**	**$ 46,612.34**	**Change in Net Assets**	**$ (155,422.84)**	**$ (170,879.25)**	**$ 15,456.41**

Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
August 31, 2025

Year-to-Date August 31, 2025	Year-to-Date Prior Year	Variance		Month to Date August 31, 2025	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(272,008.20)	(316,058.52)	44,050.32	Net Operating Income	(155,422.84)	(173,843.62)	18,420.78
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
128,838.72	127,688.58	1,150.14	Depreciation	62,125.84	72,463.95	(10,338.11)
			Changes in Assets and Liabilities:			
(13,949.05)	10,899.01	(24,848.06)	Receivables	43,922.27	9,012.76	34,909.51
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(150,030.62)	(128,463.00)	(21,567.62)	Prepaid Expenses	(27,320.61)	(8,114.07)	(19,206.54)
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
(6,444.45)	(10,364.15)	3,919.70	Materials and Supplies	(5,234.82)	(2,383.69)	(2,851.13)
(44,358.87)	(49,810.72)	5,451.85	Accounts Payable	22,358.61	(33,410.05)	55,768.66
(9,106.99)	(2,882.87)	(6,224.12)	Other Current Liabilities	(6,283.39)	(1,075.80)	(5,207.59)
(1,550.00)	985.00	(2,535.00)	Customer Deposits	(200.00)	1,050.00	(1,250.00)
34,123.90	35,356.36	(1,232.46)	Net Pension Liabilities	17,061.95	17,678.18	(616.23)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
6,459.28	21,604.27	(15,144.99)	Retirements and Salvage	3,229.64	2,177.11	1,052.53
(328,026.28)	**(311,046.04)**	**(16,980.24)**	**Net Cash from Operating Activities**	**(45,763.35)**	**(116,445.23)**	**70,681.88**
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(115,784.68)	(85,603.94)	(30,180.74)	Changes in Gas Utility Plant	(25,561.93)	(47,722.60)	22,160.67
(115,784.68)	**(85,603.94)**	**(30,180.74)**	**Net Cash from Capital and Related Investing Activities**	**(25,561.93)**	**(47,722.60)**	**22,160.67**
			Cash from Non-Financing Activities			
(2,893.82)	(18,752.41)	15,858.59	Leases Obligation Payable - CNG Station	(1,447.21)	(1,440.00)	(7.21)
$ (446,704.78)	**$ (415,402.39)**	**$ (31,302.39)**	**Net Changes in Cash Position**	**$ (72,772.49)**	**$ (165,607.83)**	**$ 92,835.34**
9,228,203.86	8,503,854.11	724,349.75	Cash at Beginning of Period	8,854,271.57	8,254,059.55	600,212.02
8,781,499.08	8,088,451.72	693,047.36	Cash at End of Period	8,781,499.08	8,088,451.72	693,047.36
$ (446,704.78)	**$ (415,402.39)**	**$ (31,302.39)**	**Changes in Cash and Equivalents**	**$ (72,772.49)**	**$ (165,607.83)**	**$ 92,835.34**

Long-Term Debt $0.00

Athens Utilities Board
Statistics Report
August 31, 2025

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,762	5,698	1.12%	64
Small Commercial	946	939	0.75%	7
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	**6,725**	**6,654**	**1.07%**	**71**

Sales Volumes:	Current Month			Year-to-Date		
Units Sold	8/31/2025	Prior Year	Change	8/31/2025	Prior Year	Change
Residential	24,365	25,489	-4.41%	53,293	53,225	0.13%
Small Commercial	65,497	61,882	5.84%	135,033	128,200	5.33%
Large Commercial	76,697	78,725	-2.58%	151,790	146,507	3.61%
Interruptible	99,128	90,673	9.32%	207,123	181,629	14.04%
CNG	881	955	-7.75%	2,525	1,973	27.98%
	266,568	**257,724**	**3.43%**	**549,764**	**511,534**	**7.47%**

Employment	August 31, 2025	Prior Year	Difference
Employee Headcount	8.00	8.00	-
FTE	8.56	8.79	(0.23)
Y-T-D FTE	8.60	8.72	(0.12)

Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of August 31, 2025

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Truck 22 - Service Foreman	65,000		65,000		
Truck 53 Service Truck (2019 F250)	65,000		65,000		
Mini Excavator	75,000		75,000		
Upgrading Cathodic Protection Field -	30,000		30,000		
Replace Leak Detectors and Locating Equip.(RMLD)	30,000	16,196	13,804	53.99%	
20% of 5 Year Leak Survey	30,000		30,000		
CNG Conversions for Vehicles	30,000		30,000		
Sandblast and Re-coat Riceville Gate Station	25,000		25,000		
Sandblast and Re-coat Delay Street regulator station +	25,000		25,000		
Replace pressure chart with electronic monitor	15,000		15,000		
Replace Odorant System - Niota	180,000		180,000		
Locker Room improvements	30,000		30,000		
AMR Project	215,000		215,000		
System Improvement (incl. new Hwy 11 crossing)	360,000		360,000		Continuous
Main	100,000	13,364	86,636		Continuous
Services	300,000	30,895	269,105		Continuous
IT Core (Servers, mainframe, etc.)	30,000	4,391	25,609		Continuous
Total Planned Capital Improvements:	**$ 1,652,765**	**$ 64,847**	**$ 1,587,919**		
Other Assets:					
Truck 12 (Collections Tk FY 2025 Budget Item)	55,000	45,538	9,462		
Replace Flooring in Billing Department		5,400	(5,400)		
Other			-		
Total Other Assets:	**$ 55,000**	**$ 50,938**	**$ 4,062**		
Totals:	**$ 1,707,765**	**$ 115,785**	**$ 1,591,981**		
Percentage of Budget Spent Year-to-date	**6.78%**	Fiscal Year	**16.67%**		

ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
August 31, 2025

Current Period August 31, 2025	Prior Year	Change from Prior Year		Current Period August 31, 2025	Prior Month	Change from prior Month
			Assets:			
3,156,347.68	3,911,242.23	(754,894.55)	Cash and Cash Equivalents	3,156,347.68	3,262,063.83	(105,716.15)
559,802.69	442,680.03	117,122.66	Receivables	559,802.69	524,457.21	35,345.48
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
180,501.26	174,057.39	6,443.87	Prepaid Expenses	180,501.26	193,514.44	(13,013.18)
384,896.37	319,905.81	64,990.56	Materials and Supplies Inventory	384,896.37	198,754.74	186,141.63
4,281,548.00	**4,847,885.46**	**(566,337.46)**	**Total Current Assets**	**4,281,548.00**	**4,178,790.22**	**102,757.78**
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	**0.00**	**0.00**	**Total Restricted Assets**	**0.00**	**0.00**	**0.00**
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,255,461.89	1,101,468.77	153,993.12	Deferred Pension Outflows	1,255,461.89	1,255,461.89	0.00
66,307,773.63	65,523,527.35	784,246.28	Sewer Utility Plant, at Cost	66,307,773.63	66,105,886.99	201,886.64
(26,416,883.10)	(26,157,437.05)	(259,446.05)	Less: Accumulated Depreciation	(26,416,883.10)	(26,228,938.27)	(187,944.83)
39,890,890.53	**39,366,090.30**	**524,800.23**	**Net Sewer Utility Plant**	**39,890,890.53**	**39,876,948.72**	**13,941.81**
41,146,352.42	**40,467,559.07**	**678,793.35**	**Total Long Term Assets**	**41,146,352.42**	**41,132,410.61**	**13,941.81**
$ 45,427,900.42	**$ 45,315,444.53**	**$ 112,455.89**	**Total Assets**	**$ 45,427,900.42**	**$ 45,311,200.83**	**$ 116,699.59**
			Liabilities and Retained Earnings:			
271,855.98	455,592.33	(183,736.35)	Accounts Payable	271,855.98	244,102.91	27,753.07
255,495.61	255,885.61	(390.00)	Customer Deposits	255,495.61	255,495.61	0.00
257,266.29	215,212.07	42,054.22	Other Current Liabilities	257,266.29	261,628.86	(4,362.57)
784,617.88	**926,690.01**	**(142,072.13)**	**Total Current Liabilities**	**784,617.88**	**761,227.38**	**23,390.50**
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,937,265.85	2,831,280.26	105,985.59	Notes Payable - State of Tennessee	2,937,265.85	2,978,978.71	(41,712.86)
7,310,921.72	8,357,561.72	(1,046,640.00)	Notes Payable - Other	7,310,921.72	7,310,921.72	0.00
2,090,389.89	1,684,532.91	405,856.98	Net Pension Liability	2,090,389.89	2,050,304.34	40,085.55
141,755.45	172,531.63	(30,776.18)	Deferred Pension Inflows	141,755.45	141,755.45	0.00
12,480,332.91	**13,045,906.52**	**(565,573.61)**	**Total Long Term Liabilities**	**12,480,332.91**	**12,481,960.22**	**(1,627.31)**
32,162,949.63	31,342,848.00	820,101.63	Net Position	32,162,949.63	32,068,013.23	94,936.40
$ 45,427,900.42	**$ 45,315,444.53**	**$ 112,455.89**	**Total Liabilities and Net Assets**	**$ 45,427,900.42**	**$ 45,311,200.83**	**$ 116,699.59**

Athens Utilities Board
Profit and Loss Statement - Wastewater
August 31, 2025

Year-to-Date August 31, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month August 31, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
374,861.67	390,841.83	(15,980.16)	Residential	187,172.10	189,332.23	(2,160.13)
322,702.37	291,736.62	30,965.75	Small Commercial	163,667.39	125,173.13	38,494.26
537,400.56	393,162.27	144,238.29	Large Commercial	290,999.22	212,046.11	78,953.11
41,670.71	46,881.34	(5,210.63)	Other	7,826.16	39,470.23	(31,644.07)
1,276,635.31	**1,122,622.06**	**154,013.25**	**Total Revenue**	**649,664.87**	**566,021.70**	**83,643.17**
			OPERATING AND MAINTENANCE EXPENSES:			
306,543.92	283,782.79	(22,761.13)	Sewer Treatment Plant Expense	145,452.42	138,374.24	(7,078.18)
15,397.03	15,709.07	312.04	Pumping Station Expense	6,676.17	6,986.02	309.85
55,328.88	30,105.68	(25,223.20)	General Expense	35,251.24	14,710.07	(20,541.17)
28,803.70	27,199.39	(1,604.31)	Cust. Service and Cust. Acct. Expense	15,402.88	13,755.07	(1,647.81)
206,821.62	185,054.81	(21,766.81)	Administrative and General Expense	109,305.44	92,004.51	(17,300.93)
612,895.15	**541,851.74**	**(71,043.41)**	**Total Operating Expenses**	**312,088.15**	**265,829.91**	**(46,258.24)**
			Maintenance Expense			
29,053.36	27,090.99	(1,962.37)	Sewer Treatment Plant Expense	13,521.74	15,702.43	2,180.69
24,118.18	36,904.22	12,786.04	Pumping Station Expense	14,038.35	20,873.63	6,835.28
32,040.08	34,431.19	2,391.11	General Expense	16,508.96	15,220.81	(1,288.15)
981.10	742.73	(238.37)	Administrative and General Expense	731.71	648.77	(82.94)
86,192.72	**99,169.13**	**12,976.41**	**Total Maintenance Expense**	**44,800.76**	**52,445.64**	**7,644.88**
			Other Operating Expenses			
358,464.38	288,749.93	(69,714.45)	Depreciation	177,097.08	144,374.96	(32,722.12)
358,464.38	**288,749.93**	**(69,714.45)**	**Total Other Operating Expenses**	**177,097.08**	**144,374.96**	**(32,722.12)**
1,057,552.25	**929,770.80**	**(127,781.45)**	**Operating and Maintenance Expenses**	**533,985.99**	**462,650.51**	**(71,335.48)**
219,083.06	**192,851.26**	**26,231.80**	**Operating Income**	**115,678.88**	**103,371.19**	**12,307.69**
9,144.14	4,409.09	4,735.05	Other Income	1,906.69	2,260.78	(354.09)
228,227.20	**197,260.35**	**30,966.85**	**Total Income**	**117,585.57**	**105,631.97**	**11,953.60**
241.83	4,258.89	4,017.06	Other Expense	169.87	4,178.89	4,009.02
227,985.37	**193,001.46**	**34,983.91**	**Net Income Before Debt Expense**	**117,415.70**	**101,453.08**	**15,962.62**
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
40,557.84	56,116.00	15,558.16	Other Debt Interest	22,479.30	34,487.35	12,008.05
40,557.84	**56,116.00**	**15,558.16**	**Total debt related expenses**	**22,479.30**	**34,487.35**	**12,008.05**
187,427.53	**136,885.46**	**50,542.07**	**Net Income Before Extraordinary**	**94,936.40**	**66,965.73**	**27,970.67**
723.00	0.00	723.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
$ 188,150.53	$ 136,885.46	$ 51,265.07	**Change in Net Assets**	$ 94,936.40	$ 66,965.73	$ 27,970.67

Athens Utilities Board
Budget Comparison - Wastewater
August 31, 2025

Year-to-Date August 31, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month August 31, 2025	Monthly Budget	Budget Variance
			REVENUE:			
374,861.67	386,493.35	(11,631.68)	Residential	187,172.10	191,135.48	(3,963.38)
322,702.37	329,677.91	(6,975.54)	Small Commercial	163,667.39	164,137.23	(469.84)
537,400.56	423,636.74	113,763.82	Large Commercial	290,999.22	218,649.72	72,349.50
41,670.71	42,899.31	(1,228.60)	Other	7,826.16	25,492.18	(17,666.02)
1,276,635.31	**1,182,707.31**	**93,928.00**	**Total Revenue**	**649,664.87**	**599,414.62**	**50,250.25**
			OPERATING AND MAINTENANCE EXPENSES:			
306,543.92	298,596.03	(7,947.89)	Sewer Treatment Plant Expense	145,452.42	140,174.98	(5,277.44)
15,397.03	14,179.10	(1,217.93)	Pumping Station Expense	6,676.17	6,726.48	50.31
55,328.88	39,035.67	(16,293.21)	General Expense	35,251.24	16,623.34	(18,627.90)
28,803.70	28,201.51	(602.19)	Customer Service and Customer Acct. Expense	15,402.88	12,829.15	(2,573.73)
206,821.62	181,308.51	(25,513.11)	Administrative and General Expense	109,305.44	89,241.48	(20,063.96)
612,895.15	**561,320.82**	**(51,574.33)**	**Total Operating Expenses**	**312,088.15**	**265,595.43**	**(46,492.72)**
			Maintenance Expense			
29,053.36	48,388.24	19,334.88	Sewer Treatment Plant Expense	13,521.74	25,462.83	11,941.09
24,118.18	28,775.38	4,657.20	Pumping Station Expense	14,038.35	15,349.12	1,310.77
32,040.08	48,779.61	16,739.53	General Expense	16,508.96	23,090.64	6,581.68
981.10	730.77	(250.33)	Administrative and General Expense	731.71	538.14	(193.57)
86,192.72	**126,674.00**	**40,481.28**	**Total Maintenance Expense**	**44,800.76**	**64,440.74**	**19,639.98**
			Other Operating Expenses			
358,464.38	293,348.47	(65,115.91)	Depreciation	177,097.08	147,623.52	(29,473.56)
358,464.38	**293,348.47**	**(65,115.91)**	**Total Other Operating Expenses**	**177,097.08**	**147,623.52**	**(29,473.56)**
1,057,552.25	**981,343.29**	**(76,208.96)**	**Operating and Maintenance Expenses**	**533,985.99**	**477,659.69**	**(56,326.30)**
219,083.06	**201,364.02**	**17,719.04**	**Operating Income**	**115,678.88**	**121,754.92**	**(6,076.04)**
9,144.14	5,286.88	3,857.26	Other Income	1,906.69	2,700.00	(793.31)
228,227.20	**206,650.90**	**21,576.30**	**Total Income**	**117,585.57**	**124,454.92**	**(6,869.35)**
241.83	1,773.65	1,531.82	Other Expense	169.87	2,604.30	2,434.43
227,985.37	**204,877.25**	**23,108.12**	**Net Income Before Debt Expense**	**117,415.70**	**121,850.62**	**(4,434.92)**
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
40,557.84	42,833.80	2,275.96	Other Debt Interest	22,479.30	26,040.10	3,560.80
40,557.84	**42,833.80**	**2,275.96**	**Total debt related expenses**	**22,479.30**	**26,040.10**	**3,560.80**
187,427.53	**162,043.45**	**25,384.08**	**Net Income Before Extraordinary**	**94,936.40**	**95,810.52**	**(874.12)**
723.00	0.00	723.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
$ 188,150.53	**$ 162,043.45**	**$ 26,107.08**	**Change in Net Assets**	**$ 94,936.40**	**$ 95,810.52**	**$ (874.12)**

Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
August 31, 2025

Year-to-Date August 31, 2025	Year-to-Date Prior Year	Variance		Month to Date August 31, 2025	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
187,427.53	136,885.46	50,542.07	Net Operating Income	94,936.40	66,965.73	27,970.67
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
358,464.38	288,749.93	69,714.45	Depreciation	177,097.08	144,374.96	32,722.12
			Changes in Assets and Liabilities:			
(47,154.78)	117,511.25	(164,666.03)	Accounts Receivable	(35,345.48)	8,838.16	(44,183.64)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(174,052.44)	(164,112.67)	(9,939.77)	Prepaid Expenses	13,013.18	16,802.23	(3,789.05)
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
(162,341.91)	59,363.31	(221,705.22)	Materials and Supplies	(186,141.63)	26,327.15	(212,468.78)
(33,846.38)	(345,764.34)	311,917.96	Accounts Payable	27,753.07	34,178.14	(6,425.07)
(5,548.74)	(1,289.72)	(4,259.02)	Accrued Liabilities	(4,362.57)	(415.47)	(3,947.10)
(13,767.55)	16,570.22	(30,337.77)	Retirements and Salvage	10,847.75	8,285.11	2,562.64
110.00	5.00	105.00	Customer Deposits	0.00	(30.00)	30.00
80,171.10	63,274.76	16,896.34	Net Pension Liability	40,085.55	31,637.38	8,448.17
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
189,461.21	**171,193.20**	**18,268.01**	**Net Cash from Operating Activities**	**137,883.35**	**336,963.39**	**(199,080.04)**
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(62,530.64)	(25,272.63)	(37,258.01)	Changes in Notes Payable	(41,712.86)	(12,648.89)	(29,063.97)
(62,530.64)	**(25,272.63)**	**(37,258.01)**	**Total Cash from Noncapital Financing Activities**	**(41,712.86)**	**(12,648.89)**	**(29,063.97)**
			CASH FROM INVESTING ACTIVITIES:			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
723.00	0.00	723.00	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(285,496.24)	(623,414.02)	337,917.78	Changes in Sewer Utility Plant	(201,886.64)	(368,509.61)	166,622.97
(284,773.24)	**(623,414.02)**	**338,640.78**	**Total Cash from Capital and Related Investing Activities**	**(201,886.64)**	**(368,509.61)**	**166,622.97**
$ (157,842.67)	**$ (477,493.45)**	**$ 319,650.78**	**Net Changes in Cash Position**	**$ (105,716.15)**	**$ (44,195.11)**	**$ (61,521.04)**
3,314,190.35	4,388,735.68	(1,074,545.33)	Cash at Beginning of Period	3,262,063.83	3,955,437.34	(693,373.51)
3,156,347.68	3,911,242.23	(754,894.55)	Cash at End of Period	3,156,347.68	3,911,242.23	(754,894.55)
$ (157,842.67)	**$ (477,493.45)**	**$ 319,650.78**	**Changes in Cash and Equivalents**	**$ (105,716.15)**	**$ (44,195.11)**	**$ (61,521.04)**

Long-Term Debt $10,248,187.57

Athens Utilities Board
Statistics Report
August 31, 2025

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	4,777	4,748	0.61%	29
Small Commercial	929	921	0.87%	8
Industrial	24	24	0.00%	0
Total Services	**5,730**	**5,693**	**0.65%**	**37**

Sales Volumes:	**Current Month**			**Year-to-Date**		
Gallonsx100	**8/31/2025**	**Prior Year**	**Change**	**8/31/2025**	**Prior Year**	**Change**
Residential	164,927	169,362	-2.62%	334,546	358,575	-6.70%
Small Commerical	215,918	157,373	37.20%	426,121	378,750	12.51%
Industrial	25,541	30,057	-15.02%	50,012	54,293	-7.88%
	406,386	**356,792**	**13.90%**	**810,679**	**791,618**	**2.41%**

Employment	**August 31, 2025**	**Prior Year**	**Difference**
Employee Headcount	17.00	17.00	0.00
FTE	19.18	18.44	0.74
Y-T-D FTE	19.02	18.70	0.32

Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of August 31, 2025

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Replace Truck #45 -WW Maint	65,000		65,000		
Replace TV Inspection Truck (not including camera system)	100,000		100,000		
Replace Truck #55 (WW Chief Op)-Dodge 2012	60,000		60,000		
Oost WWTP - Dewatering Equip, and Install	5,000,000	148	4,999,852	0.00%	
Oost WWTP - Turblex 32,000 hour service	35,000		35,000		
Oost WWTP - UV Wiper System	85,000		85,000		
Oost WWTP - Digester Motive Pump	50,000		50,000		
Oost WWTP - Roll off Dumpster	15,000		15,000		
NMC WWTP - Replace Influent Pump (spare)	44,000		44,000		
NMC WWTP - Replace Return Pumps	370,000		370,000		
Replace Wheatland Hills S/D Pump Station	300,000		300,000		
Replace Roof Sterling Rd. Pump Station	112,000		112,000		
Oostanaula WWTP Refurbishment	150,000	4,062	145,938	2.71%	Continuous
NMC WWTP Refurbishment	100,000		100,000		Continuous
Admin and Operators Buildings Maint. - Oost.	15,000	2,249	12,751	14.99%	Continuous
Laboratory Equipment (incl. spectrophone. And BOD incub.)	30,000	1,359	28,641	4.53%	Continuous
Lift Station Rehabilitation	50,000		50,000		Continuous
Field and Safety Equipment	20,000		20,000		Continuous
Collection System Rehab	750,000	104,630	645,370		Continuous
Material Donations	5,000		5,000		Continuous
Technology (SCADA, Computers)	35,000	1,267	33,733		Continuous
Services	500,000	49,073	450,927		Continuous
Extensions	25,000	7,425	17,575		Continuous
Grinder Pump Core Replacements	140,000	11,525	128,475		Continuous
Manhole Rehabilitation	30,000	25,675	4,325		Continuous
Rehabilitation of Services	75,000	68	74,932	0.09%	Continuous
IT Core (Servers, mainframe, etc.)	43,585	5,757	37,828	13.21%	Continuous
	8,204,585	**213,238**	**7,991,346**		
Other Assets:					
VT SCADA		101,321	(101,321)		
Scissor Lift		6,400	(6,400)		
Other			-		
Total Other Assets	**$ -**	**$ 107,721**	**$ (107,721)**		
Totals:	**$ 8,204,585**	**$ 320,959**	**$ 7,883,625**		
Percentage of Budget Spent Year-to-date	**3.91%**	Fiscal Year	**16.67%**		

ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
August 31, 2025

Current Period August 31, 2025	Year-to-Date Prior Year	Change from Prior Year		Current Period August 31, 2025	Prior Month	Change from prior Month
			Assets			
523,196.69	358,948.40	164,248.29	Fiber Utility Plant, at Cost	523,196.69	518,168.60	5,028.09
(194,427.89)	(149,078.73)	(45,349.16)	Less: Accumulated Depreciation	(194,427.89)	(190,009.78)	(4,418.11)
328,768.80	209,869.67	118,899.13	**Net Fiber Utility Plant**	328,768.80	328,158.82	609.98
			Current Assets			
469,107.07	464,556.71	4,550.36	Cash	469,107.07	459,501.41	9,605.66
41,245.91	14,386.92	26,858.99	Materials & Supplies	41,245.91	43,789.42	(2,543.51)
14,856.03	15,537.76	(681.73)	Accounts Receivable	14,856.03	14,079.36	776.67
275.72	10.37	265.35	Prepayments	275.72	117.20	158.52
525,484.73	494,491.76	30,992.97	**Total Current Assets**	525,484.73	517,487.39	7,997.34
$ 854,253.53	$ 704,361.43	$ 149,892.10	**Total Assets**	$ 854,253.53	$ 845,646.21	$ 8,607.32
			Liabilities			
(596.15)	0.00	(596.15)	Accounts Payable	(596.15)	$6,982.35	(7,578.50)
4,661.66	0.00	4,661.66	Other Current Liabilities	4,661.66	$4,806.87	(145.21)
4,065.51	0.00	4,065.51	**Total Current Liabilities**	4,065.51	$11,789.22	(7,723.71)
	-		Payable to Other Divisions			
850,188.02	704,361.43	145,826.59	Net Position	850,188.02	833,856.99	16,331.03
$ 854,253.53	$ 704,361.43	$ 149,892.10	**Total Liabilities and Retained Earnings**	$ 845,646.21	$ 845,646.21	$ 8,607.32

Athens Utilities Board
Profit and Loss Statement - Fiber
August 31, 2025

Year-to-Date August 31, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month August 31, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
27,052.00	11,240.00	15,812.00	Standard	13,778.00	6,190.00	7,588.00
12,055.00	9,820.00	2,235.00	Advanced	6,065.00	4,910.00	1,155.00
4,000.00	1,500.00	2,500.00	Performance	2,000.00	750.00	1,250.00
10,924.00	10,924.00	0.00	Dark Fiber	5,462.00	5,462.00	0.00
1,440.00	1,440.00	0.00	Government Wholesale	720.00	720.00	0.00
915.66	1,099.81	(184.15)	Other	411.14	627.81	(216.67)
56,386.66	**36,023.81**	**20,362.85**	**Total Revenue**	**28,436.14**	**18,659.81**	**9,776.33**
3,012.27	2,008.18	1,004.09	Purchased Supply	2,008.18	1,004.09	1,004.09
53,374.39	**34,015.63**	**19,358.76**	**Gross Margin**	**26,427.96**	**17,655.72**	**8,772.24**
			OPERATING AND MAINTENANCE EXPENSES:			
9,016.13	1,451.92	(7,564.21)	Distribution Expense	3,685.43	426.38	(3,259.05)
291.74	584.36	292.62	Customer Service and Customer Acct. Expense	152.38	421.61	269.23
5,091.84	1,887.74	(3,204.10)	Administrative and General Expense	2,375.00	464.65	(1,910.35)
14,399.71	**3,924.02**	**(10,475.69)**	**Total Operating Expenses**	**6,212.81**	**1,312.64**	**(4,900.17)**
			Maintenance Expense			
-	-	-	Distribution Expense	-	-	-
0.00	**0.00**	**0.00**	**Total Maintenance Expense**	**0.00**	**0.00**	**0.00**
			Other Operating Expense			
8,141.36	7,007.74	(1,133.62)	Depreciation Expense	4,070.68	3,503.87	(566.81)
8,141.36	**7,007.74**	**(1,133.62)**	**Total Other Operating Expense**	**4,070.68**	**3,503.87**	**(566.81)**
25,553.34	**12,939.94**	**(10,605.22)**	**Total Operating and Maintenance Expenses**	**12,291.67**	**5,820.60**	**(4,462.89)**
			Income			
30,833.32	**23,083.87**	**7,749.45**	**Operating Income**	**16,144.47**	**12,839.21**	**14,239.22**
588.38	585.19	3.19	Interest Income	302.56	331.80	(29.24)
31,421.70	**23,669.06**	**7,752.64**	**Total Income**	**16,447.03**	**13,171.01**	**14,209.98**
			Other Expense			
31,421.70	**23,669.06**	**7,752.64**	**Net Income Before Debt**	**16,447.03**	**13,171.01**	**14,209.98**
31,421.70	**23,669.06**	**7,752.64**	**Net Income Before Extraordinary**	**16,447.03**	**13,171.01**	**3,276.02**
146.71	-	146.71	Grants, Contributions, Extraordinary	146.71	-	146.71
$ 31,568.41	**$ 23,669.06**	**$ 7,899.35**	**Change in Net Assets**	**$ 16,593.74**	**$ 13,171.01**	**$ 3,422.73**

Athens Utilities Board
Budget Comparison - Fiber
August 31, 2025

Year-to-Date August 31, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month August 31, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
27,052.00	19,520.54	7,531.46	Standard	13,778.00	10,158.11	3,619.89
12,055.00	11,719.74	335.26	Advanced	6,065.00	6,034.75	30.25
4,000.00	4,386.86	(386.86)	Performance	2,000.00	2,193.43	(193.43)
10,924.00	11,460.43	(536.43)	Dark Fiber	5,462.00	6,017.29	(555.29)
1,440.00	988.73	451.27	Government Wholesale	720.00	494.36	225.64
1,062.37	463.91	598.46	Other	557.85	(50.96)	608.81
56,533.37	**48,540.22**	**7,993.15**	**Total Revenue**	**28,582.85**	**24,846.99**	**3,735.86**
3,012.27	1,596.51	1,415.76	Purchased Supply	2,008.18	779.22	1,228.96
53,521.10	**46,943.72**	**6,577.38**	**Gross Margin**	**26,574.67**	**24,067.77**	**2,506.90**
			OPERATING AND MAINTENANCE EXPENSES:			
9,016.13	6,990.04	(2,026.09)	Distribution Expense	3,685.43	1,436.50	(2,248.93)
291.74	171.88	(119.86)	Customer Service and Customer Acct. Expense	152.38	77.41	74.97
4,578.00	13,892.81	9,314.81	Administrative and General Expense	2,375.00	6,256.94	3,881.94
$ 13,885.87	**$ 21,054.74**	**$ 7,168.87**	**Total Operating Expenses**	**$ 6,212.81**	**$ 7,770.85**	**$ 1,707.98**
			Maintenance Expense			
-	-	-	Distribution Expense	-	-	-
0.00	**0.00**	**0.00**	**Total Maintenance Expense**	**0.00**	**0.00**	**0.00**
			Other Operating Expense			
8,141.36	8,654.55	513.19	Depreciation Expense	4,070.68	4,327.28	256.60
8,141.36	**8,654.55**	**513.19**	**Total Other Operating Expense**	**4,070.68**	**4,327.28**	**256.60**
25,039.50	**31,305.80**	**6,266.30**	**Total Operating and Maintenance Expenses**	**12,291.67**	**12,877.34**	**3,193.53**
			Income			
31,493.87	**17,234.43**	**14,259.44**	**Operating Income**	**16,291.18**	**11,969.65**	**(4,321.53)**
588.38	415.39	172.99	Interest Income	302.56	223.88	78.68
32,082.25	**17,649.81**	**14,432.44**	**Total Income**	**16,593.74**	**12,193.53**	**(4,242.85)**
7.56			Other Expense			
32,074.69	**17,649.81**	**14,424.88**	**Net Income Before Debt**	**16,593.74**	**12,193.53**	**(4,242.85)**
32,074.69	**17,649.81**	**14,424.88**	**Net Income Before Extraordinary**	**16,593.74**	**12,193.53**	**4,400.21**
146.71	-	146.71	Grants, Contributions, Extraordinary	-	-	-
$ 32,221.40	**$ 17,649.81**	**$ 14,571.59**	**Change in Net Assets**	**$ 16,593.74**	**$ 12,193.53**	**$ 4,400.21**

Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
August 31, 2025

Year-to-Date August 31, 2025	Year-to-Date Prior Year	Variance		Month to Date August 31, 2025	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
31,560.85	23,666.83	7,894.02	Net Operating Income	16,331.03	$13,168.78	3,162.25
			Adjustments to Reconcile Operating Income			
			to Net Cash Provided by Operations:			
8,141.36	7,007.74	1,133.62	Depreciation	4,070.68	3,503.87	566.81
			Changes in Assets and Liabilities:			
4,793.74	(1,239.31)	6,033.05	Receivables	(776.67)	($5,469.98)	4,693.31
(220.55)	(10.37)	(210.18)	Prepayments	(158.52)	($10.37)	(148.15)
(11,690.30)	12,556.04		Materials & Supplies	2,543.51	$5,699.58	
(8,635.63)	124.90	(8,760.53)	Accounts Payable	(7,578.50)	-	(7,578.50)
(177.86)	-	(177.86)	Accrued Liabilities	(145.21)	-	(145.21)
694.86	-	694.86	Retirements and Salvage	347.43	0.00	347.43
$ 24,466.47	$ 42,105.83	$ 6,606.98	**Net Cash from Operating Activities**	$ 14,633.75	$ 16,891.88	$ 897.94
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
(7,047.35)	(20,100.36)	13,053.01	Investment in Plant	(5,028.09)	(8,803.56)	3,775.47
$ 17,419.12	$ 22,005.47	$ (4,586.35)	**Net Changes in Cash Position**	$ 9,605.66	$ 8,088.32	$ 1,517.34
451,687.95	442,551.24	9,136.71	Cash at Beginning of Period	459,501.41	456,468.39	3,033.02
469,107.07	464,556.71	4,550.36	Cash at End of Period	469,107.07	464,556.71	4,550.36
$ 17,419.12	$ 22,005.47	$ (4,586.35)	**Changes in Cash and Equivalents**	$ 9,605.66	$ 8,088.32	$ 1,517.34

Athens Utilities Board
Statistics Report
August 31, 2025

Fiber:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Standard	185	81	128.40%	104
Advanced	15	6	150.00%	9
Performance	3	1	0.00%	2
Government Wholesale	1	1	100.00%	0
Dark Fiber	4	4	0.00%	0
Total Services	**208**	**93**	**123.66%**	**115**

Employment

	August 31, 2025	Prior Year	Difference
Employee Headcount	1.00	0.00	1.00
FTE	1.00	0.00	1.00
Y-T-D FTE	1.00	0.00	1.00

Total Company Employment

	August 31, 2025	Prior Year	Difference
Company Total Headcount:	101.00	103.00	(2.00)
Company Total FTE	109.93	110.09	(0.16)
Company Y-T-D FTE	109.14	108.88	0.26

Athens Utilities Board
Fiber Division
Capital Budget
Month Ending as of August 31, 2025

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					Continuous
Services	45,000	7,047	37,953		Continuous
IT Core (Servers, mainframe, etc.)	5,295		5,295		
	45,000	**7,047**	**37,953**		
Other Assets:					
			-		
Total Other Assets	**$ -**	**$ -**	**$ -**		
Totals:	**$ 45,000**	**$ 7,047**	**$ 37,953**		
Percentage of Budget Spent Year-to-date	**15.66%**	Fiscal Year	**16.67%**		