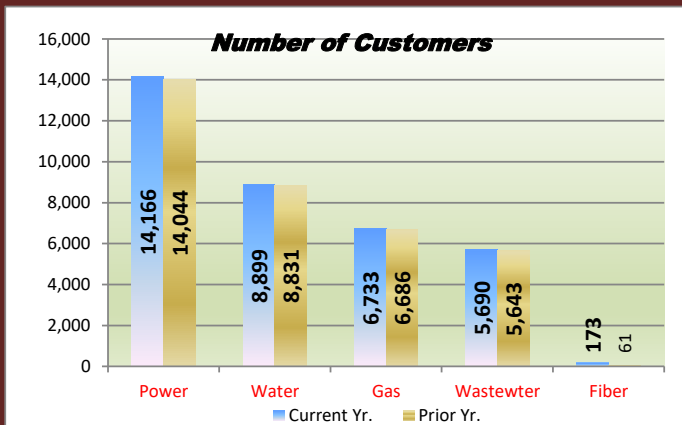
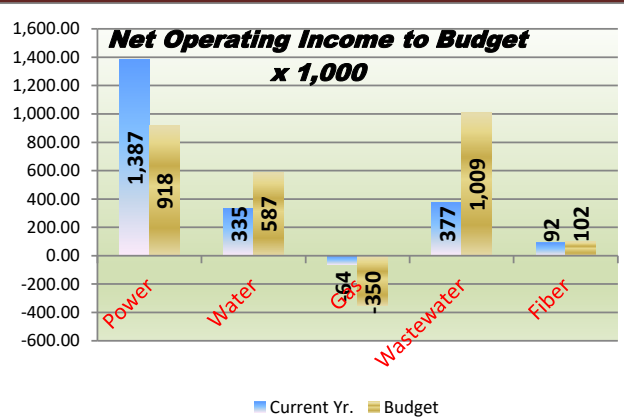
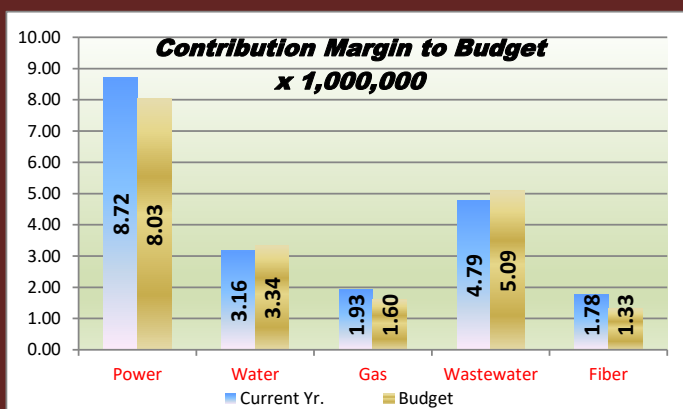
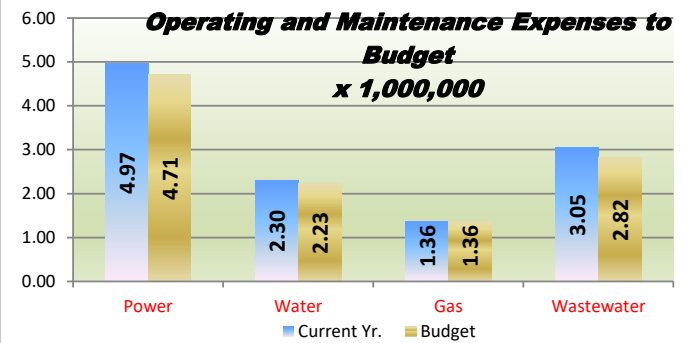
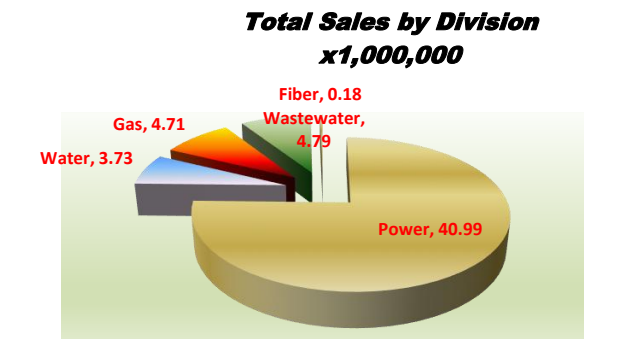
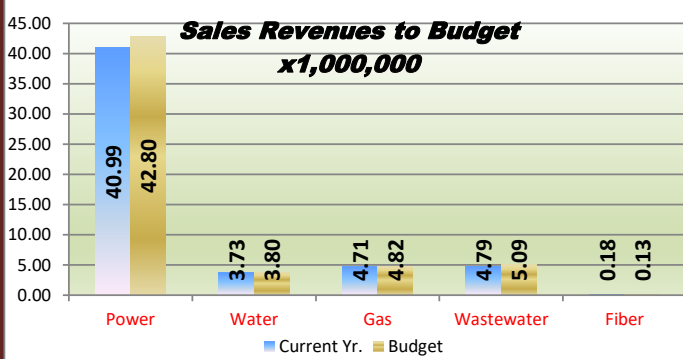
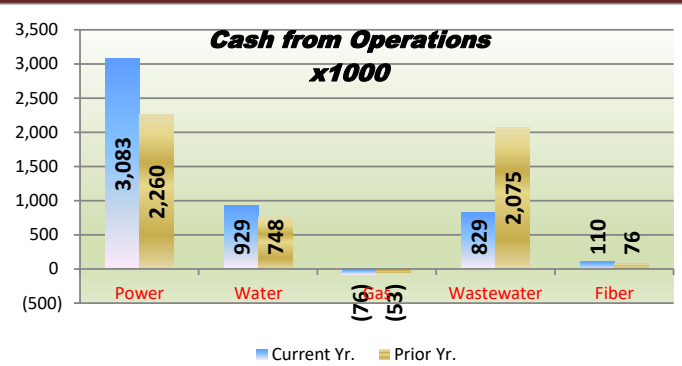
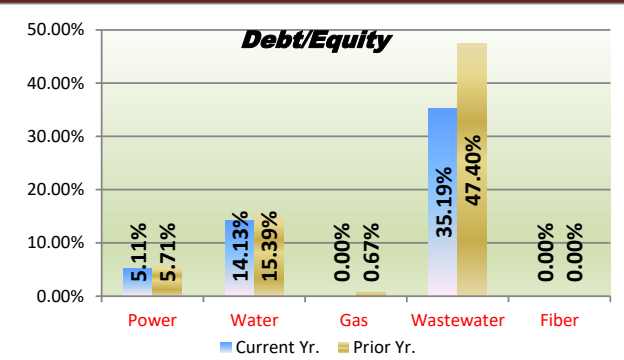
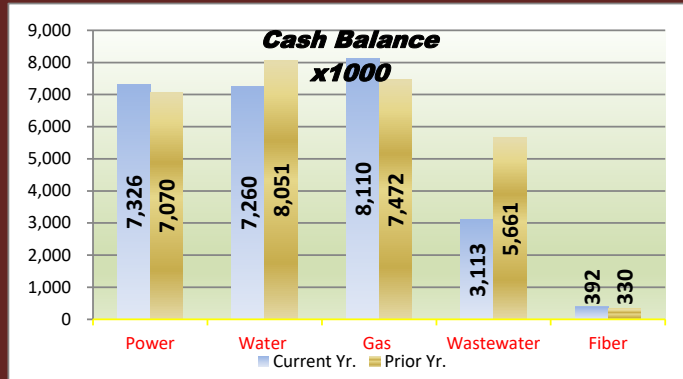


Athens Utilities Board  
February 28, 2025



Athens Utilities Board  
Combined Balance Sheet (000 Omitted)  
February 28, 2025

	<i><b>February 28, 2025</b></i>	<i><b>Prior Year</b></i>	<i><b>Change</b></i>
Current Assets	\$37,970	\$39,937	(\$1,967)
Long-Term Assets	\$130,372	\$124,585	\$5,787
<b>Total Assets</b>	<b>\$168,342</b>	<b>\$164,522</b>	<b>\$3,820</b>
Current Liabilities	\$7,114	\$7,260	(\$146)
Long-Term Liabilities	\$28,160	\$28,959	(\$799)
Net Assets	\$132,929	\$128,157	\$4,772
<b>Total Liabilities and Net Assets</b>	<b>\$168,203</b>	<b>\$164,376</b>	<b>\$3,827</b>

Athens Utilities Board  
Combined Profit and Loss Statement (000 Omitted)  
February 28, 2025

	<i><b>YEAR-TO-DATE</b></i>			<i><b>CURRENT MONTH</b></i>			<i><b>BUDGET</b></i>		
	<i><b>YTD February 28, 2025</b></i>	<i><b>YTD Prior Year</b></i>	<i><b>Variance</b></i>	<i><b>Month February 28, 2025</b></i>	<i><b>Month Prior Year</b></i>	<i><b>Variance</b></i>	<i><b>Annual Budget</b></i>	<i><b>YTD Budget</b></i>	<i><b>Variance</b></i>
<i>Sales Revenue</i>	\$53,660	\$51,437	\$2,223	\$8,108	\$7,730	\$378	\$80,421	\$56,504	(\$2,844)
<i>Cost of Goods Sold</i>	\$35,619	\$34,247	(\$1,372)	\$4,488	\$4,051	(\$437)	\$55,140	\$38,436	\$2,817
<b><i>Contribution Margin</i></b>	<b>\$18,041</b>	<b>\$17,190</b>	<b>\$851</b>	<b>\$3,620</b>	<b>\$3,679</b>	<b>(\$59)</b>	<b>\$25,281</b>	<b>\$18,068</b>	<b>(\$27)</b>
<i>Operating and Maintenance Expenses</i>	\$11,079	\$10,503	(\$576)	\$1,368	\$1,243	(\$126)	\$15,313	\$11,254	\$175
<i>Depreciation and Taxes Equivalents</i>	\$4,827	\$4,573	(\$254)	\$583	\$571	(\$12)	\$6,987	\$4,650	(\$178)
<b><i>Total Operating Expenses</i></b>	<b>\$15,906</b>	<b>\$15,076</b>	<b>(\$830)</b>	<b>\$1,951</b>	<b>\$1,814</b>	<b>(\$137)</b>	<b>\$22,300</b>	<b>\$15,903</b>	<b>(\$3)</b>
<b><i>Net Operating Income</i></b>	<b>\$2,135</b>	<b>\$2,114</b>	<b>\$21</b>	<b>\$1,669</b>	<b>\$1,865</b>	<b>(\$196)</b>	<b>\$2,981</b>	<b>\$2,165</b>	<b>(\$30)</b>
<i>Grants, Contributions &amp; Extraordinary</i>	\$686	\$1,358	(\$672)	\$66	\$109	(\$43)	\$359	\$429	\$257
<b><i>Change in Net Assets</i></b>	<b>\$2,821</b>	<b>\$3,472</b>	<b>(\$651)</b>	<b>\$1,735</b>	<b>\$1,974</b>	<b>(\$239)</b>	<b>\$3,340</b>	<b>\$2,594</b>	<b>\$228</b>

Athens Utilities Board  
Financial Statement Synopsis  
2/28/2025  
(000 Omitted)

	Power				Water				Gas				Wastewater				Fiber				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,326	7,070			7,260	8,051			8,110	7,472			3,113	5,661			392	330			26,201	28,584		
Working Capital	10,255	13,484			9,072	9,747			9,756	9,234			4,632	6,856			455	452			34,170	39,773		
Plant Assets	83,287	79,717			36,629	34,451			25,681	25,409			66,438	63,093			499	330			212,533	203,000		
Debt	2,832	3,054			5,544	5,362			0	0			13,210	14,344			0	0			21,586	22,760		
Net Assets (Net Worth)	55,436	53,446			23,209	22,657			21,928	21,795			31,583	30,260			773	653			132,929	128,809		
Cash from Operations	3,083	2,260	1,275	398	929	748	184	169	(76)	(53)	485	539	829	2,075	(17)	180	110	76	0	0	4,874	5,106	1,927	1,287
Net Pension Liability	4,993	5,020			2,078	1,825			1,030	1,015			1,925	1,979			0	0			10,027	9,839		
Principal Paid on Debt (Lease Included) (1)	0	0	0	0	140	137	18	17	16	17	0	0	102	99	13	12	0	0	0	0	257	253	30	29
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	3,357	1,897	468	289	1,024	80	153	28	303	489	37	65	2,003	3,608	130	71	160	14	0	0	6,846	6,089	788	454
Cash Flow	(274)	363	806	108	(209)	552	23	124	(394)	(560)	449	474	(1,275)	1,059	(160)	537	(50)	62	0	0	(2,203)	1,476	1,118	1,244
Sales	40,989	38,403	5,622	5,304	3,727	3,684	465	478	4,709	4,829	1,456	1,376	4,791	5,229	637	662	178	133	33	17	54,394	52,278	8,211	7,838
Cost of Goods Sold (COGS)	32,272	30,883	3,890	3,512	565	484	71	52	2,782	2,880	527	487					8	8	1	1	35,627	34,255	4,489	4,052
O&M Expenses-YTD (minus COGS)	7,362	7,156	905	847	2,861	2,752	340	323	2,037	1,918	255	221	4,220	3,869	528	510	11	42	11	6	16,491	15,737	2,039	1,907
Net Operating Income	1,387	407	824	941	335	483	58	107	(64)	73	679	682	377	1,150	85	135	92	92	22	12	2,126	2,206	1,668	1,877
Interest on Debt	65	77	8	12	55	58	7	7	0	0	0	0	199	242	25	37	0	0	0	0	319	377	40	56
Variable Rate Debt Interest Rate	3.14%	3.06%											3.14%	3.06%										
Grants, Contributions, Extraordinary	660	350	56	109	27	20	10	0	0	0	0	0	0	988	0	0	0	0	0	0	686	1,358	66	109
Net Income	2,047	758	880	1,050	361	503	67	107	(64)	73	679	682	377	2,138	85	135	92	92	22	12	2,813	3,564	1,712	1,974
# Customers	14,166	14,044			8,899	8,831			6,733	6,686			5,690	5,643			173	61			35,661	35,265		
Sales Volume	435,615	433,016	56,450	58,204	6,718	6,772	796	853	5,145	5,889	1,517	1,493	3,104	3,199	393	403	0	0	0	0				
Revenue per Unit Sold (2)	0.094	0.089	0.100	0.091	0.55	0.54	0.58	0.56	0.92	0.82	0.96	0.92	1.54	1.63	1.62	1.64	-	-	-	-				
Natural Gas Market Price (Dth)											3.92	3.22												
Natural Gas Total Unit Cost (Dth)									4.84	4.27	5.64	4.92												
Full Time Equivalent Employees	65.09	62.64	60.77	59.54	15.65	15.85	16.03	16.73	8.73	8.69	8.88	8.61	18.75	19.24	19.30	19.30	1.73	0.00	1.81	0.00	108.22	106.42	104.98	104.18

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
February 28, 2025**

Current Period February 28, 2025	Prior Year	Change from Prior Year		Current Period February 28, 2025	Prior Month	Change from prior Month
<b>Assets:</b>						
7,325,871.77	7,070,003.33	255,868.44	Cash and Cash Equivalents	7,325,871.77	6,519,434.43	806,437.34
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,972,069.58	3,883,498.76	88,570.82	Customer Receivables	3,972,069.58	4,633,107.20	(661,037.62)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
39,789.66	(19,373.66)	59,163.32	Other Receivables	39,789.66	328,550.48	(288,760.82)
138,147.65	138,980.07	(832.42)	Prepaid Expenses	138,147.65	170,053.13	(31,905.48)
1,242,006.02	1,142,869.86	99,136.16	Unbilled Revenues	1,242,006.02	1,242,006.02	0.00
2,998,698.59	3,115,780.07	(117,081.48)	Materials and Supplies Inventory	2,998,698.59	3,047,703.41	(49,004.82)
<b>15,716,583.27</b>	<b>15,331,758.43</b>	<b>384,824.84</b>	<b>Total Current Assets</b>	<b>15,716,583.27</b>	<b>15,940,854.67</b>	<b>(224,271.40)</b>
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
3,291,600.56	3,283,901.00	7,699.56	Deferred Pension Outflows	3,291,600.56	3,291,600.56	0.00
83,286,733.66	79,716,733.99	3,569,999.67	Electric Utility Plant, at Cost	83,286,733.66	82,979,575.66	307,158.00
(33,117,213.35)	(31,334,895.52)	(1,782,317.83)	Less: Accumulated Depreciation	(33,117,213.35)	(33,089,818.69)	(27,394.66)
<b>50,169,520.31</b>	<b>48,381,838.47</b>	<b>1,787,681.84</b>	<b>Net Electric Utility Plant</b>	<b>50,169,520.31</b>	<b>49,889,756.97</b>	<b>279,763.34</b>
<b>53,461,120.87</b>	<b>51,665,739.47</b>	<b>1,795,381.40</b>	<b>Total Long Term Assets</b>	<b>53,461,120.87</b>	<b>53,181,357.53</b>	<b>279,763.34</b>
<b>\$ 69,177,704.14</b>	<b>\$ 66,997,497.90</b>	<b>\$ 2,180,206.24</b>	<b>Total Assets</b>	<b>\$ 69,177,704.14</b>	<b>\$ 69,122,212.20</b>	<b>\$ 55,491.94</b>
<b>Liabilities and Retained Earnings:</b>						
3,909,027.36	3,551,278.67	357,748.69	Accounts Payable	3,909,027.36	4,822,255.58	(913,228.22)
539,475.65	542,175.65	(2,700.00)	Customer Deposits	539,475.65	537,795.65	1,680.00
0.00	180,603.00	(180,603.00)	Deferred Income	0.00	0.00	0.00
165,462.37	209,746.05	(44,283.68)	Accrued Liabilities	165,462.37	169,191.01	(3,728.64)
847,415.67	857,812.58	(10,396.91)	Other Current Liabilities	847,415.67	851,343.56	(3,927.89)
<b>5,461,381.05</b>	<b>5,341,615.95</b>	<b>119,765.10</b>	<b>Total Current Liabilities</b>	<b>5,461,381.05</b>	<b>6,380,585.80</b>	<b>(919,204.75)</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
2,831,548.43	3,053,624.75	(222,076.32)	Notes Payable	2,831,548.43	2,827,819.79	3,728.64
4,992,854.71	5,019,953.47	(27,098.76)	Net Pension Liability	4,992,854.71	4,902,368.95	90,485.76
455,600.67	136,759.10	318,841.57	Deferred Pension Inflows	455,600.67	455,600.67	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
<b>8,280,003.81</b>	<b>8,210,337.32</b>	<b>69,666.49</b>	<b>Total Long Term Liabilities</b>	<b>8,280,003.81</b>	<b>8,185,789.41</b>	<b>94,214.40</b>
55,436,319.28	53,445,544.63	1,990,774.65	Net Position	55,436,319.28	54,555,836.99	880,482.29
<b>\$ 69,177,704.14</b>	<b>\$ 66,997,497.90</b>	<b>\$ 2,180,206.24</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 69,177,704.14</b>	<b>\$ 69,122,212.20</b>	<b>\$ 55,491.94</b>

Athens Utilities Board  
Profit and Loss Statement - Power  
February 28, 2025

Year-to-Date February 28, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month February 28, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
14,041,221.00	12,492,237.38	1,548,983.62	Residential Sales	2,383,290.57	2,192,719.96	190,570.61
3,426,407.72	3,298,177.19	128,230.53	Small Commercial Sales	469,409.03	441,913.68	27,495.35
22,099,600.31	21,371,549.28	728,051.03	Large Commercial Sales	2,584,982.28	2,520,718.57	64,263.71
324,024.51	307,779.23	16,245.28	Street and Athletic Lighting	41,668.07	38,503.87	3,164.20
419,367.94	412,311.14	7,056.80	Outdoor Lighting	52,895.97	51,176.90	1,719.07
678,847.49	521,167.10	157,680.39	Revenue from Fees	89,315.30	59,092.02	30,223.28
40,989,468.97	38,403,221.32	2,586,247.65	Total Revenue	5,621,561.22	5,304,125.00	317,436.22
32,271,504.77	30,883,043.00	(1,388,461.77)	Power Costs	3,889,999.17	3,511,591.01	(378,408.16)
8,717,964.20	7,520,178.32	1,197,785.88	Contribution Margin	1,731,562.05	1,792,533.99	(60,971.94)
OPERATING EXPENSES:						
200.00	3,200.00	3,000.00	Transmission Expense	0.00	0.00	0.00
1,018,866.17	1,077,443.08	58,576.91	Distribution Expense	108,567.63	130,879.57	22,311.94
712,433.21	664,037.16	(48,396.05)	Customer Service and Customer Acct. Expense	82,719.21	72,646.13	(10,073.08)
2,016,289.08	1,831,897.83	(184,391.25)	Administrative and General Expenses	290,247.45	213,171.12	(77,076.33)
3,747,788.46	3,576,578.07	(171,210.39)	Total Operating Expenses	481,534.29	416,696.82	(64,837.47)
Maintenance Expenses						
1,235.85	0.00	(1,235.85)	Transmission Expense	0.00	0.00	0.00
1,173,390.97	1,245,232.48	71,841.51	Distribution Expense	138,326.09	133,254.21	(5,071.88)
47,753.94	60,352.38	12,598.44	Administrative and General Expense	10,228.20	8,940.91	(1,287.29)
1,222,380.76	1,305,584.86	83,204.10	Total Maintenance Expenses	148,554.29	142,195.12	(6,359.17)
Other Operating Expense						
1,711,365.11	1,701,391.75	(9,973.36)	Depreciation Expense	200,035.80	199,703.72	(332.08)
680,330.64	572,428.90	(107,901.74)	Tax Equivalents	74,633.22	88,510.70	13,877.48
2,391,695.75	2,273,820.65	(117,875.10)	Total Other Operating Expenses	274,669.02	288,214.42	13,545.40
39,633,369.74	38,039,026.58	(1,594,343.16)	Total Operating and Maintenance Expenses	4,794,756.77	4,358,697.37	(436,059.40)
1,356,099.23	364,194.74	991,904.49	Operating Income	826,804.45	945,427.63	(118,623.18)
114,355.77	136,569.54	(22,213.77)	Other Income	5,986.35	8,059.04	(2,072.69)
1,470,455.00	500,764.28	969,690.72	Total Income	832,790.80	953,486.67	(120,695.87)
18,646.01	16,138.73	(2,507.28)	Miscellaneous Income Deductions	705.97	638.28	(67.69)
1,451,808.99	484,625.55	967,183.44	Net Income Before Debt Expenses	832,084.83	952,848.39	(120,763.56)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
64,785.63	77,227.17	12,441.54	Interest Expense	8,056.75	11,671.43	3,614.68
64,785.63	77,227.17	12,441.54	Total debt related expenses	8,056.75	11,671.43	3,614.68
1,387,023.36	407,398.38	979,624.98	Net Income before Extraordinary Exp.	824,028.08	941,176.96	(117,148.88)
659,695.23	350,241.71	309,453.52	Extraordinary Income (Expense)	56,454.21	109,210.28	(52,756.07)
\$ 2,046,718.59	\$ 757,640.09	\$ 1,289,078.50	CHANGE IN NET ASSETS	\$ 880,482.29	\$ 1,050,387.24	\$ (169,904.95)

Athens Utilities Board  
Budget Comparison - Power  
February 28, 2025

Year-to-Date February 28, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 28, 2025	Monthly Budget	Budget Variance
			<b>REVENUE:</b>			
14,041,221.00	15,521,640.32	(1,480,419.32)	Residential Sales	2,383,290.57	2,364,667.94	18,622.63
3,426,407.72	3,821,829.92	(395,422.20)	Small Commercial Sales	469,409.03	490,057.01	(20,647.98)
22,099,600.31	22,021,715.70	77,884.61	Large Commercial Sales	2,584,982.28	2,504,510.68	80,471.60
324,024.51	305,165.34	18,859.17	Street and Athletic Lighting	41,668.07	38,284.24	3,383.83
419,367.94	416,693.47	2,674.47	Outdoor Lighting	52,895.97	52,365.54	530.43
678,847.49	708,352.24	(29,504.75)	Revenue from Fees	89,315.30	142,704.00	(53,388.70)
<b>40,989,468.97</b>	<b>42,795,396.98</b>	<b>(1,805,928.01)</b>	<b>Total Revenue</b>	<b>5,621,561.22</b>	<b>5,592,589.42</b>	<b>28,971.80</b>
			<b>Power Costs</b>	<b>3,889,999.17</b>	<b>3,945,340.96</b>	<b>55,341.79</b>
32,271,504.77	34,763,252.48	2,491,747.71				
<b>8,717,964.20</b>	<b>8,032,144.51</b>	<b>685,819.69</b>		<b>1,731,562.05</b>	<b>1,647,248.46</b>	<b>84,313.59</b>
			<b>Contribution Margin</b>			
200.00	3,601.19	3,401.19	<b>OPERATING EXPENSES:</b>			
1,018,866.17	1,039,920.01	21,053.84	Transmission Expense	0.00	1,053.26	1,053.26
712,433.21	703,015.57	(9,417.64)	Distribution Expense	108,567.63	122,404.30	13,836.67
2,016,289.08	1,808,052.27	(208,236.81)	Customer Service and Customer Acct. Expense	82,719.21	123,819.67	41,100.46
<b>3,747,788.46</b>	<b>3,554,589.04</b>	<b>(193,199.42)</b>	Administrative and General Expenses	290,247.45	227,240.99	(63,006.46)
			<b>Total Operating Expenses</b>	<b>481,534.29</b>	<b>474,518.22</b>	<b>(7,016.07)</b>
			<b>Maintenance Expenses</b>			
1,235.85	0.00	(1,235.85)	Transmission Expense	0.00	0.00	0.00
1,173,390.97	1,090,580.88	(82,810.09)	Distribution Expense	138,326.09	112,041.02	(26,285.07)
47,753.94	62,878.32	15,124.38	Administrative and General Expense	10,228.20	9,590.67	(637.53)
<b>1,222,380.76</b>	<b>1,153,459.19</b>	<b>(68,921.57)</b>	<b>Total Maintenance Expenses</b>	<b>148,554.29</b>	<b>121,631.69</b>	<b>(26,922.60)</b>
			<b>Other Operating Expense</b>			
1,711,365.11	1,624,985.30	(86,379.81)	Depreciation Expense	200,035.80	211,618.45	11,582.65
680,330.64	752,012.47	71,681.83	Tax Equivalents	74,633.22	219,945.80	145,312.58
<b>2,391,695.75</b>	<b>2,376,997.77</b>	<b>(14,697.98)</b>	<b>Total Other Operating Expenses</b>	<b>274,669.02</b>	<b>431,564.25</b>	<b>156,895.23</b>
<b>39,633,369.74</b>	<b>41,848,298.48</b>	<b>2,214,928.74</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,794,756.77</b>	<b>4,973,055.12</b>	<b>178,298.35</b>
<b>1,356,099.23</b>	<b>947,098.50</b>	<b>409,000.73</b>	<b>Operating Income</b>	<b>826,804.45</b>	<b>619,534.29</b>	<b>207,270.16</b>
114,355.77	49,392.47	64,963.30	Other Income	5,986.35	15,181.88	(9,195.53)
<b>1,470,455.00</b>	<b>996,490.97</b>	<b>473,964.03</b>	<b>Total Income</b>	<b>832,790.80</b>	<b>634,716.17</b>	<b>198,074.63</b>
18,646.01	15,353.37	(3,292.64)	Miscellaneous Income Deductions	705.97	3,150.80	2,444.83
<b>1,451,808.99</b>	<b>981,137.61</b>	<b>470,671.38</b>	<b>Net Income Before Debt Expenses</b>	<b>832,084.83</b>	<b>631,565.37</b>	<b>200,519.46</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
64,785.63	62,651.29	(2,134.34)	Interest Expense	8,056.75	9,514.95	1,458.20
<b>64,785.63</b>	<b>62,651.29</b>	<b>(2,134.34)</b>	<b>Total debt related expenses</b>	<b>8,056.75</b>	<b>9,514.95</b>	<b>1,458.20</b>
<b>1,387,023.36</b>	<b>918,486.32</b>	<b>468,537.04</b>	<b>Net Income before Extraordinary Exp.</b>	<b>824,028.08</b>	<b>622,050.42</b>	<b>201,977.66</b>
659,695.23	126,666.67	533,028.56	<b>Extraordinary Income (Expense)</b>	56,454.21	15,833.33	40,620.88
<b>\$ 2,046,718.59</b>	<b>\$ 1,045,152.98</b>	<b>\$ 1,001,565.61</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 880,482.29</b>	<b>\$ 637,883.75</b>	<b>\$ 242,598.54</b>

Athens Utilities Board  
Power Division  
**STATEMENTS OF CASH FLOWS**  
February 28, 2025

Year-to-Date February 28, 2025	Year-to-Date Prior Year	Variance		Month to Date February 28, 2025	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>						
2,046,718.59	757,640.09	1,289,078.50	Net Operating Income	880,482.29	1,050,387.24	(169,904.95)
			<b>Adjustments to reconcile operating income to net cash provided by operations:</b>			
1,711,365.11	1,701,391.75	9,973.36	Depreciation	200,035.80	199,703.72	332.08
			<b>Changes in Assets and Liabilities:</b>			
(457,938.07)	1,004,408.71	(1,462,346.78)	Accounts Receivable	949,798.44	73,655.66	876,142.78
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(106,495.75)	(104,177.33)	(2,318.42)	Prepaid Expenses	31,905.48	27,335.65	4,569.83
(382,975.07)	(350,690.20)	(32,284.87)	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
54,359.26	(635,075.80)	689,435.06	Materials and Supplies	49,004.82	(65,188.38)	114,193.20
(486,654.19)	(545,156.20)	58,502.01	Accounts Payable	(913,228.22)	(949,122.39)	35,894.17
24,453.36	106,842.44	(82,389.08)	Other Current Liabilities	(3,927.89)	2,128.23	(6,056.12)
2,040.00	(16,125.00)	18,165.00	Customer Deposits	1,680.00	1,980.00	(300.00)
711,632.30	687,135.98	24,496.32	Net Pension Liability	90,485.76	84,358.87	6,126.89
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
88,031.49	(127,271.47)	215,302.96	Retirements and Salvage	(11,374.28)	19,697.51	(31,071.79)
(121,876.04)	(219,397.00)	97,520.96	Deferred Income	0.00	(47,032.00)	47,032.00
<b>3,082,660.99</b>	<b>2,259,525.97</b>	<b>823,135.02</b>	<b>Net Cash from Operating Activities</b>	<b>1,274,862.20</b>	<b>397,904.11</b>	<b>876,958.09</b>
<b>CASH FROM NONCAPITAL FINANCING:</b>						
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Notes Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Net Cash from Noncapital Financing Activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>						
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(3,356,871.97)	(1,896,787.45)	(1,460,084.52)	Changes in Electric Plant	(468,424.86)	(289,453.85)	(178,971.01)
<b>(3,356,871.97)</b>	<b>(1,896,787.45)</b>	<b>(1,460,084.52)</b>	<b>Capital and Related Investing Activities</b>	<b>(468,424.86)</b>	<b>(289,453.85)</b>	<b>(178,971.01)</b>
<b>\$ (274,210.98)</b>	<b>\$ 362,738.52</b>	<b>\$ (636,949.50)</b>	<b>Net Changes in Cash Position</b>	<b>\$ 806,437.34</b>	<b>\$ 108,450.26</b>	<b>\$ 697,987.08</b>
7,600,082.75	6,707,264.81	892,817.94	Cash at Beginning of Period	6,519,434.43	6,961,553.07	(442,118.64)
7,325,871.77	7,070,003.33	255,868.44	Cash at end of Period	7,325,871.77	7,070,003.33	255,868.44
<b>\$ (274,210.98)</b>	<b>\$ 362,738.52</b>	<b>\$ (636,949.50)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 806,437.34</b>	<b>\$ 108,450.26</b>	<b>\$ 697,987.08</b>

Long-Term Debt                      \$2,831,548.43

Athens Utilities Board  
Statistics Report  
February 28, 2025

Power:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	11,682	11,588	0.81%	94
Small Commercial	2,123	2,104	0.90%	19
Large Commercial	260	252	3.17%	8
Street and Athletic Lighting	20	20	0.00%	0
Outdoor Lighting	81	80	1.25%	1
Total Services	14,166	14,044	0.87%	122

Sales Volumes:	Current Month			Year-to-Date		
	2/28/2025	Prior Year	Change	2/28/2025	Prior Year	Change
Kwh						
Residential	20,356,541	20,291,329	0.32%	117,577,436	110,411,669	6.49%
Small Commercial	3,342,669	3,410,980	-2.00%	24,463,251	24,997,610	-2.14%
Large Commercial	32,349,549	34,115,588	-5.18%	290,515,310	294,553,025	-1.37%
Street and Athletic	202,212	185,177	9.20%	1,512,220	1,442,908	4.80%
Outdoor Lighting	198,926	200,797	-0.93%	1,546,409	1,611,132	-4.02%
Total	56,449,897	58,203,871	-3.01%	435,614,626	433,016,344	0.60%

Employment	February 28, 2025	Same Month Prior Year	Difference
Employee Headcount	58.00	58.00	0.00
FTE	60.77	59.54	1.23
Y-T-D FTE	65.09	62.64	2.45

Heating/Cooling Degree Days (Calendar Month):			
	February 28, 2025	Prior Year	Difference
Heating Degree Days	602.0	493.5	108.5
Cooling Degree Days	-	-	-

Heating/Cooling Degree Days (Billing Period):			
	February 28, 2025	Prior Year	Difference
Heating Degree Days	752.0	756.0	(4.0)
Cooling Degree Days	-	-	-



Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of February 28, 2025

	Budget	Actual	Variance to date Favorable (Unfavorable)	% of Budget Expended
<b>Planned Capital Improvements:</b>				
Replace Truck 32 (Order FY25, Received FY 29	0		-	
Replace Truck 28	60,000		60,000	
Replace Truck 3	65,000		65,000	
AMI *	1,000,000	23,109	976,891	2.31%
Englewood Sub New High Side Supply*	450,000	160,728	289,272	35.72%
Tension/Pulling Equipment*	375,000		375,000	
Tellico Junction Tower*	275,000	269,181	5,819	97.88%
Englewood Sub House Control Upgrades*	150,000		150,000	
Build Out Fiber	125,000	300,444	(175,444)	240.36%
LED Purchases	100,000	53,773	46,227	53.77%
Distribution Automation*	75,000		75,000	
Replace Equipment Shed - Pole Yard	75,000		75,000	
Fiber Splice Trailer	65,000		65,000	
mPower Upgrades & Assistance	35,000		35,000	
SCADA Improvements	25,000		25,000	
Change TA5000 from HQ to Adran(8 port) to SDX(16 port)	25,000	22,832	2,168	91.33%
GPA Staking Equipment*	15,000		15,000	
EV Charger	100,000	392,925	(292,925)	392.92%
Other System Improvements	391,432	189,598	201,834	48.44% Continuous
Poles	352,289	248,886	103,403	70.65% Continuous
Primary Wire and Underground	500,000	538,755	(38,755)	107.75% Continuous
Transformers	521,909	274,203	247,706	52.54% Continuous
Services	326,193	648,987	(322,794)	198.96% Continuous
IT Core (Servers, mainframe, etc.)	20,000	13,728	6,272	68.64% Continuous
Routine Annual Substation Testing	35,000		35,000	Continuous
	<b>5,161,823</b>	<b>3,137,149</b>	<b>2,024,674</b>	
<b>Other Assets:</b>				
Fiber Work (County Grant)	121,876	140,055	(18,179)	
Truck Repairs		29,898	(29,898)	
Office Equipment		14,899	(14,899)	
Other		-	-	
<b>Total Other Assets:</b>	<b>121,876</b>	<b>184,852</b>	<b>(62,976)</b>	
<b>Totals:</b>	<b>\$ 5,283,699</b>	<b>\$ 3,322,001</b>	<b>\$ 1,961,698</b>	

Percentage of Budget Spent Year-to-date      **62.87%**      Fiscal Year      **66.67%**

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
February 28, 2025**

Current Period February 28, 2025	Prior Year	Change from Prior Year		Current Period February 28, 2025	Prior Month	Change from prior Month
<b>Assets:</b>						
7,260,165.58	8,050,549.99	(790,384.41)	Cash and Cash Equivalents	7,260,165.58	7,237,163.51	23,002.07
382,503.02	407,801.36	(25,298.34)	Customer Receivables	382,503.02	382,925.36	(422.34)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
607.70	10,906.83	(10,299.13)	Other Receivables	607.70	185.01	422.69
51,478.10	69,128.37	(17,650.27)	Prepaid Expenses	51,478.10	63,764.19	(12,286.09)
327,271.67	337,390.66	(10,118.99)	Materials and Supplies Inventory	327,271.67	333,049.16	(5,777.49)
<b>8,022,026.07</b>	<b>8,875,777.21</b>	<b>(853,751.14)</b>	<b>Total Current Assets</b>	<b>8,022,026.07</b>	<b>8,017,087.23</b>	<b>4,938.84</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,367,183.29	1,192,501.66	174,681.63	Deferred Pension Outflows	1,367,183.29	1,367,183.29	0.00
36,628,871.45	34,450,551.16	2,178,320.29	Water Utility Plant, at cost	36,628,871.45	36,475,734.18	153,137.27
(16,947,761.98)	(16,179,339.80)	(768,422.18)	Less: Accumulated Depreciation	(16,947,761.98)	(16,874,924.37)	(72,837.61)
<b>19,681,109.47</b>	<b>18,271,211.36</b>	<b>1,409,898.11</b>	<b>Net Water Utility Plant</b>	<b>19,681,109.47</b>	<b>19,600,809.81</b>	<b>80,299.66</b>
<b>21,048,292.76</b>	<b>19,463,713.02</b>	<b>1,584,579.74</b>	<b>Total Long Term Assets</b>	<b>21,048,292.76</b>	<b>20,967,993.10</b>	<b>80,299.66</b>
<b>\$ 29,070,318.83</b>	<b>\$ 28,339,490.23</b>	<b>\$ 730,828.60</b>	<b>Total Assets</b>	<b>\$ 29,070,318.83</b>	<b>\$ 28,985,080.33</b>	<b>\$ 85,238.50</b>
<b>Liabilities and Retained Earnings:</b>						
79,894.05	42,880.45	37,013.60	Accounts Payable	79,894.05	85,599.33	(5,705.28)
81,949.99	82,879.99	(930.00)	Customer Deposits	81,949.99	81,084.99	865.00
155,424.33	195,134.86	(39,710.53)	Other Current Liabilities	155,424.33	158,005.55	(2,581.22)
<b>317,268.37</b>	<b>320,895.30</b>	<b>(3,626.93)</b>	<b>Total Current Liabilities</b>	<b>317,268.37</b>	<b>324,689.87</b>	<b>(7,421.50)</b>
2,078,458.57	1,825,067.25	253,391.32	Net Pension Liability	2,078,458.57	2,035,744.15	42,714.42
186,274.35	48,914.58	137,359.77	Deferred Pension Inflows	186,274.35	186,274.35	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,279,359.72	3,487,929.56	(208,569.84)	Note Payable	3,279,359.72	3,296,906.29	(17,546.57)
<b>5,544,092.64</b>	<b>5,361,911.39</b>	<b>182,181.25</b>	<b>Total Long Term Liabilities</b>	<b>5,544,092.64</b>	<b>5,518,924.79</b>	<b>25,167.85</b>
23,208,957.82	22,656,683.54	552,274.28	Net Position	23,208,957.82	23,141,465.67	67,492.15
<b>\$ 29,070,318.83</b>	<b>\$ 28,339,490.23</b>	<b>\$ 730,828.60</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 29,070,318.83</b>	<b>\$ 28,985,080.33</b>	<b>\$ 85,238.50</b>

Athens Utilities Board  
Profit and Loss Statement - Water  
February 28, 2025

Year-to-Date February 28, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month February 28, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
1,589,497.74	1,545,244.60	44,253.14	Residential	191,880.84	200,325.47	(8,444.63)
1,629,614.74	1,628,932.38	682.36	Small Commercial	192,443.42	203,212.81	(10,769.39)
370,030.47	388,839.06	(18,808.59)	Large Commercial	45,874.21	54,275.82	(8,401.61)
137,705.66	120,950.88	16,754.78	Other	34,458.37	19,773.98	14,684.39
<b>3,726,848.61</b>	<b>3,683,966.92</b>	<b>42,881.69</b>	<b>Total Revenue</b>	<b>464,656.84</b>	<b>477,588.08</b>	<b>(12,931.24)</b>
564,996.03	483,576.97	(81,419.06)	Purchased Supply	71,193.80	52,476.44	(18,717.36)
<b>3,161,852.58</b>	<b>3,200,389.95</b>	<b>(38,537.37)</b>	<b>Contribution Margin</b>	<b>393,463.04</b>	<b>425,111.64</b>	<b>(31,648.60)</b>
			<b>OPERATING EXPENSES:</b>			
366,833.77	324,946.35	(41,887.42)	Source and Pump Expense	37,660.56	39,782.99	2,122.43
192,089.56	210,056.55	17,966.99	Distribution Expense	22,683.13	24,426.87	1,743.74
362,964.24	342,199.99	(20,764.25)	Customer Service and Customer Acct. Expense	41,008.24	38,697.10	(2,311.14)
907,227.59	843,070.39	(64,157.20)	Administrative and General Expense	109,867.05	100,403.56	(9,463.49)
<b>1,829,115.16</b>	<b>1,720,273.28</b>	<b>(108,841.88)</b>	<b>Total operating expenses</b>	<b>211,218.98</b>	<b>203,310.52</b>	<b>(7,908.46)</b>
			<b>Maintenance Expenses</b>			
61,364.42	45,688.22	(15,676.20)	Source and Pump Expense	3,093.98	4,304.51	1,210.53
407,529.23	337,651.09	(69,878.14)	Distribution Expense	57,502.20	45,227.09	(12,275.11)
1,654.35	2,843.93	1,189.58	Administrative and General Expense	243.91	1,099.18	855.27
<b>470,548.00</b>	<b>386,183.24</b>	<b>(84,364.76)</b>	<b>Total Maintenance Expense</b>	<b>60,840.09</b>	<b>50,630.78</b>	<b>(10,209.31)</b>
			<b>Other Operating Expenses</b>			
560,845.42	645,472.94	84,627.52	Depreciation Expense	67,521.20	69,042.52	1,521.32
<b>560,845.42</b>	<b>645,472.94</b>	<b>84,627.52</b>	<b>Total Other Operating Expenses</b>	<b>67,521.20</b>	<b>69,042.52</b>	<b>1,521.32</b>
<b>3,425,504.61</b>	<b>3,235,506.43</b>	<b>(189,998.18)</b>	<b>Total Operating and Maintenance Expense</b>	<b>410,774.07</b>	<b>375,460.26</b>	<b>(35,313.81)</b>
<b>301,344.00</b>	<b>448,460.49</b>	<b>(147,116.49)</b>	<b>Operating Income</b>	<b>53,882.77</b>	<b>102,127.82</b>	<b>(48,245.05)</b>
99,767.55	103,274.76	(3,507.21)	Other Income	10,862.88	12,004.24	(1,141.36)
<b>401,111.55</b>	<b>551,735.25</b>	<b>(150,623.70)</b>	<b>Total Income</b>	<b>64,745.65</b>	<b>114,132.06</b>	<b>(49,386.41)</b>
11,314.24	10,748.71	(565.53)	Other Expense	117.99	72.50	(45.49)
<b>389,797.31</b>	<b>540,986.54</b>	<b>(151,189.23)</b>	<b>Net Income Before Debt Expense</b>	<b>64,627.66</b>	<b>114,059.56</b>	<b>(49,431.90)</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
55,036.82	57,923.84	2,887.02	Interest on Long Term Debt	6,745.51	7,142.58	397.07
<b>55,036.82</b>	<b>57,923.84</b>	<b>2,887.02</b>	<b>Total debt related expenses</b>	<b>6,745.51</b>	<b>7,142.58</b>	<b>397.07</b>
<b>334,760.49</b>	<b>483,062.70</b>	<b>(148,302.21)</b>	<b>Net Income Before Extraordinary Income</b>	<b>57,882.15</b>	<b>106,916.98</b>	<b>(49,034.83)</b>
26,610.00	19,975.00	6,635.00	Grants, Contributions, Extraordinary	9,610.00	0.00	9,610.00
<b>\$ 361,370.49</b>	<b>\$ 503,037.70</b>	<b>\$ (141,667.21)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 67,492.15</b>	<b>\$ 106,916.98</b>	<b>\$ (39,424.83)</b>

Athens Utilities Board  
Budget Comparison - Water  
February 28, 2025

Year-to-Date February 28, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 28, 2025	Monthly Budget	Budget Variance
			<b>REVENUE:</b>			
1,589,497.74	1,600,790.77	(11,293.03)	Residential	191,880.84	198,677.48	(6,796.64)
1,629,614.74	1,685,035.87	(55,421.13)	Small Commercial	192,443.42	201,363.51	(8,920.09)
370,030.47	382,872.93	(12,842.46)	Large Commercial	45,874.21	48,204.79	(2,330.58)
137,705.66	130,617.02	7,088.64	Other	34,458.37	21,881.47	12,576.90
<b>3,726,848.61</b>	<b>3,799,316.60</b>	<b>(72,467.99)</b>	<b>Total Revenue</b>	<b>464,656.84</b>	<b>470,127.25</b>	<b>(5,470.41)</b>
564,996.03	455,104.46	(109,891.57)	Purchased Supply	71,193.80	51,833.99	(19,359.81)
<b>3,161,852.58</b>	<b>3,344,212.13</b>	<b>(182,359.55)</b>	<b>Contribution Margin</b>	<b>393,463.04</b>	<b>418,293.27</b>	<b>(24,830.23)</b>
			<b>OPERATING EXPENSES:</b>			
366,833.77	343,880.48	(22,953.29)	Source and Pump Expense	37,660.56	39,127.20	1,466.64
192,089.56	219,127.07	27,037.51	Distribution Expense	22,683.13	27,296.58	4,613.45
362,964.24	357,086.36	(5,877.88)	Customer Service and Customer Acct. Expense	41,008.24	49,622.83	8,614.59
907,227.59	874,994.18	(32,233.41)	Administrative and General Expense	109,867.05	109,388.95	(478.10)
<b>1,829,115.16</b>	<b>1,795,088.10</b>	<b>(34,027.06)</b>	<b>Total operating expenses</b>	<b>211,218.98</b>	<b>225,435.56</b>	<b>14,216.58</b>
			<b>Maintenance Expenses</b>			
61,364.42	51,429.22	(9,935.20)	Source and Pump Expense	3,093.98	5,851.69	2,757.71
407,529.23	338,388.98	(69,140.25)	Distribution Expense	57,502.20	42,152.99	(15,349.21)
1,654.35	48,283.87	46,629.52	Administrative and General Expense	243.91	6,709.81	6,465.90
<b>470,548.00</b>	<b>438,102.07</b>	<b>(32,445.93)</b>	<b>Total Maintenance Expense</b>	<b>60,840.09</b>	<b>54,714.49</b>	<b>(6,125.60)</b>
			<b>Other Operating Expenses</b>			
560,845.42	600,937.99	40,092.57	Depreciation Expense	67,521.20	73,710.46	6,189.26
<b>560,845.42</b>	<b>600,937.99</b>	<b>40,092.57</b>	<b>Total Other Operating Expenses</b>	<b>67,521.20</b>	<b>73,710.46</b>	<b>6,189.26</b>
<b>3,425,504.61</b>	<b>3,289,232.62</b>	<b>(136,271.99)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>410,774.07</b>	<b>405,694.49</b>	<b>(5,079.58)</b>
<b>301,344.00</b>	<b>510,083.98</b>	<b>(208,739.98)</b>	<b>Operating Income</b>	<b>53,882.77</b>	<b>64,432.76</b>	<b>(10,549.99)</b>
99,767.55	140,800.14	(41,032.59)	Other Income	10,862.88	21,533.60	(10,670.72)
<b>401,111.55</b>	<b>650,884.12</b>	<b>(249,772.57)</b>	<b>Total Income</b>	<b>64,745.65</b>	<b>85,966.37</b>	<b>(21,220.72)</b>
11,314.24	7,026.92	(4,287.32)	Other Expense	117.99	823.44	705.45
<b>389,797.31</b>	<b>643,857.20</b>	<b>(254,059.89)</b>	<b>Net Income Before Debt Expense</b>	<b>64,627.66</b>	<b>85,142.92</b>	<b>(20,515.26)</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
55,036.82	56,938.42	1,901.60	Interest on Long Term Debt	6,745.51	6,784.12	38.61
<b>55,036.82</b>	<b>56,938.42</b>	<b>1,901.60</b>	<b>Total debt related expenses</b>	<b>6,745.51</b>	<b>6,784.12</b>	<b>38.61</b>
<b>334,760.49</b>	<b>586,918.78</b>	<b>(252,158.29)</b>	<b>Net Income Before Extraordinary Income</b>	<b>57,882.15</b>	<b>78,358.80</b>	<b>(20,476.65)</b>
26,610.00	14,000.00	12,610.00	Grants, Contributions, Extraordinary	9,610.00	1,750.00	7,860.00
<b>\$ 361,370.49</b>	<b>\$ 600,918.78</b>	<b>\$ (239,548.29)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 67,492.15</b>	<b>\$ 80,108.80</b>	<b>\$ (12,616.65)</b>

Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
February 28, 2025

Year-to-Date February 28, 2025	Year-to-Date Prior Year	Variance		Month to Date February 28, 2025	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
334,760.49	483,062.70	(148,302.21)	Net Operating Income	57,882.15	106,916.98	(49,034.83)
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>						
560,845.42	645,472.94	(84,627.52)	Depreciation	67,521.20	69,042.52	(1,521.32)
<b>Changes in Assets and Liabilities:</b>						
29,012.14	(21,875.76)	50,887.90	Receivables	(0.35)	(19,955.24)	19,954.89
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(33,104.04)	(37,313.01)	4,208.97	Prepaid Expenses	12,286.09	8,151.05	4,135.04
(177,978.87)	(143,381.24)	(34,597.63)	Deferred Pension Outflows	0.00	0.00	0.00
2,132.21	(10,874.80)	13,007.01	Materials and Supplies	5,777.49	(641.90)	6,419.39
(85,569.59)	(128,940.69)	43,371.10	Accounts Payable	(5,705.28)	(27,979.74)	22,274.46
(5,118.47)	740.71	(5,859.18)	Other Current Liabilities	(2,581.22)	503.49	(3,084.71)
328,061.82	275,350.02	52,711.80	Net Pension Liability	42,714.42	35,887.65	6,826.77
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(23,191.81)	(309,321.47)	286,129.66	Retirements and Salvage	5,316.41	(2,047.80)	7,364.21
(1,155.00)	(4,770.00)	3,615.00	Customer Deposits	865.00	(465.00)	1,330.00
<b>928,694.30</b>	<b>748,149.40</b>	<b>180,544.90</b>	<b>Net Cash from Operating Activities</b>	<b>184,075.91</b>	<b>169,412.01</b>	<b>14,663.90</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(139,752.51)	(136,597.15)	(3,155.36)	Changes in Notes Payable	(17,546.57)	(17,150.00)	(396.57)
<b>(139,752.51)</b>	<b>(136,597.15)</b>	<b>(3,155.36)</b>	<b>Net Cash from Financing Activities</b>	<b>(17,546.57)</b>	<b>(17,150.00)</b>	<b>(396.57)</b>
<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
26,610.00	19,975.00	6,635.00	Grants, Contributions & Other Extraordinary	9,610.00	0.00	9,610.00
(1,024,060.46)	(79,646.82)	(944,413.64)	Water Utility Plant	(153,137.27)	(28,325.74)	(124,811.53)
<b>(997,450.46)</b>	<b>(59,671.82)</b>	<b>(937,778.64)</b>	<b>Net from Capital and Investing Activities</b>	<b>(143,527.27)</b>	<b>(28,325.74)</b>	<b>(115,201.53)</b>
<b>\$ (208,508.67)</b>	<b>\$ 551,880.43</b>	<b>\$ (760,389.10)</b>	<b>Net Changes in Cash Position</b>	<b>\$ 23,002.07</b>	<b>\$ 123,936.27</b>	<b>\$ (100,934.20)</b>
<b>Cash at Beginning of Period</b>						
7,468,674.25	7,498,669.56	(29,995.31)	Cash at Beginning of Period	7,237,163.51	7,926,613.72	(689,450.21)
7,260,165.58	8,050,549.99	(790,384.41)	Cash at End of Period	7,260,165.58	8,050,549.99	(790,384.41)
<b>\$ (208,508.67)</b>	<b>\$ 551,880.43</b>	<b>\$ (760,389.10)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 23,002.07</b>	<b>\$ 123,936.27</b>	<b>\$ (100,934.20)</b>

Long-Term Debt 3,279,359.72

Athens Utilities Board  
Statistics Report  
February 28, 2025

Water:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	7,578	7,521	0.76%	57
Small Commercial	1,289	1,280	0.70%	9
Large Commercial	32	30	6.67%	2
	8,899	8,831	0.77%	68

Sales Volumes:		Current Month			Year-to-Date		
Gallonsx100	February 28, 2025	Prior Year	Change	2/28/2025	Prior Year	Change	
Residential	287,015	310,133	-7.45%	2,041,523	2,333,188	-12.50%	
Small Commercial	404,274	412,913	-2.09%	3,681,739	3,516,511	4.70%	
Large Commercial	105,206	129,726	-18.90%	994,277	922,691	7.76%	
	796,495	852,772	-6.60%	6,717,539	6,772,390	-0.81%	

Employment	February 28, 2025	Prior Year	Difference
Employee Headcount	15.00	15.00	-
FTE	16.03	16.73	(0.70)
Y-T-D FTE	15.65	15.85	(0.20)

Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of February 28, 2025

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended	
<b>Planned Capital Improvements:</b>					
Replace Truck 20 (small dump tk)	130,000	85,945	44,055	66.11%	
Replace Mini Excavator & Rock Breaker Attachment	85,000	44,747	40,253	52.64%	
Replace Tractor	45,000		45,000		
Well Development	500,000	155,190	344,810	31.04%	
WTP - Replace Effluent Valve Actuators (2)	40,000		40,000		
WTP - Recovery Pump Installation	50,000		50,000		
WTP - Replace Lights for Basin Walkways	20,000		20,000		
Replace Buildings at Wells #7, #4 - Add Metering	120,000		120,000		
AMR Project	1,500,000		1,500,000		
Raw Water Line Bore under Oost. Creek	40,000		40,000		
Congress Pkwy - Phase 4 (Velma Rd. to Million St.)	1,000,000	486,088	513,912		
Tank #6 Construction - Hwy 305	3,000,000		3,000,000		
Replace Crossing Congress Pkwy (RR Ave to Clearwater)	500,000		500,000		
Water Plant Building Maint and Lab Equipment	50,000	33,720	16,280		
Meter Change Out (Large, Small and Testing)	30,000	23,987	6,013		
Reservoir and Pump Maintenance	10,000	3,631	6,369		
Water Line Extensions	200,000	10,105	189,896		
Distribution Rehabilitation	125,000	108,818	16,183		Continuous
Field and Safety Equipment	25,000	1,050	23,950	4.20%	Continuous
Water Services	200,000	134,651	65,349	67.33%	Continuous
Technology (SCADA, Computers)	35,000	-	35,000		Continuous
IT Core (Servers, mainframe, etc.)	20,000	3,490	16,510		Continuous
	<b>7,725,000</b>	<b>1,091,422</b>	<b>6,633,578</b>		
<b>Other Assets:</b>			-		
Other		-	-		
<b>Total Other Assets:</b>	-	-	-		
<b>Totals:</b>	<b>\$ 7,725,000</b>	<b>\$ 1,091,422</b>	<b>\$ 6,633,578</b>		
Percentage of Budget Spent Year-to-date	14.13%	Fiscal Year	66.67%		

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
February 28, 2025**

Current Period February 28, 2025	Prior Year	Change from Prior Year		Current Period February 28, 2025	Prior Month	Change from prior Month
<b>Assets:</b>						
8,109,753.55	7,472,395.22	637,358.33	Cash and Cash Equivalents	8,109,753.55	7,660,943.09	448,810.46
1,169,464.66	1,106,859.53	62,605.13	Receivables	1,169,464.66	1,045,279.19	124,185.47
236,625.81	418,077.90	(181,452.09)	Prepaid Expenses	236,625.81	325,565.60	(88,939.79)
186,987.29	198,970.10	(11,982.81)	Materials and Supplies Inventory	186,987.29	189,379.07	(2,391.78)
<b>9,702,831.31</b>	<b>9,196,302.75</b>	<b>506,528.56</b>	<b>Total Current Assets</b>	<b>9,702,831.31</b>	<b>9,221,166.95</b>	<b>481,664.36</b>
25,681,250.50	25,409,410.67	271,839.83	Gas Utility Plant, at Cost	25,681,250.50	25,644,580.11	36,670.39
(12,253,367.49)	(11,660,754.76)	(592,612.73)	Less: Accumulated Depreciation	(12,253,367.49)	(12,187,317.67)	(66,049.82)
<b>13,427,883.01</b>	<b>13,748,655.91</b>	<b>(320,772.90)</b>	<b>Net Gas Utility Plant</b>	<b>13,427,883.01</b>	<b>13,457,262.44</b>	<b>(29,379.43)</b>
679,980.82	663,502.01	16,478.81	Deferred Pension Outflows	679,980.82	679,980.82	0.00
<b>\$ 23,810,695.14</b>	<b>\$ 23,608,460.67</b>	<b>\$ 202,234.47</b>	<b>Total Assets</b>	<b>\$ 23,810,695.14</b>	<b>\$ 23,358,410.21</b>	<b>\$ 452,284.93</b>
<b>Liabilities and Retained Earnings:</b>						
129,576.19	145,449.20	(15,873.01)	Long-Term Leases Payable	129,576.19	129,576.19	-
<b>129,576.19</b>	<b>\$145,449.20</b>	<b>(15,873.01)</b>	<b>Total Non-Current Liabilities</b>	<b>129,576.19</b>	<b>129,576.19</b>	<b>-</b>
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
439,804.45	410,678.61	29,125.84	Accounts Payable	439,804.45	679,951.38	(240,146.93)
105,777.98	110,537.98	(4,760.00)	Customer Deposits	105,777.98	106,347.98	(570.00)
81,601.73	104,242.10	(22,640.37)	Accrued Liabilities	81,601.73	85,017.44	(3,415.71)
<b>627,184.16</b>	<b>625,458.69</b>	<b>1,725.47</b>	<b>Total Current Liabilities</b>	<b>627,184.16</b>	<b>871,316.80</b>	<b>(244,132.64)</b>
1,030,443.76	1,015,009.45	15,434.31	Net Pension Liability	1,030,443.76	1,013,381.81	17,061.95
95,001.34	27,525.93	67,475.41	Deferred Pension Inflows	95,001.34	95,001.34	0.00
21,928,489.69	21,795,017.40	133,472.29	Net Position	21,928,489.69	21,249,134.07	679,355.62
<b>\$ 23,810,695.14</b>	<b>\$ 23,608,460.67</b>	<b>\$ 202,234.47</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 23,810,695.14</b>	<b>\$ 23,358,410.21</b>	<b>\$ 452,284.93</b>



Athens Utilities Board  
Profit and Loss Statement - Gas  
February 28, 2025

Year-to-Date February 28, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month February 28, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
1,874,003.16	1,831,106.01	42,897.15	Residential	684,327.14	667,392.51	16,934.63
1,426,800.82	1,354,634.48	72,166.34	Small Commercial	453,793.65	425,154.42	28,639.23
697,063.92	620,733.77	76,330.15	Large Commercial	146,904.45	118,876.70	28,027.75
644,756.95	960,521.54	(315,764.59)	Interruptible	153,467.57	152,431.26	1,036.31
12,474.67	9,989.73	2,484.94	CNG	2,304.50	1,450.63	853.87
53,785.65	51,879.79	1,905.86	Fees and Other Gas Revenues	15,119.66	11,092.09	4,027.57
<b>4,708,885.17</b>	<b>4,828,865.32</b>	<b>(119,980.15)</b>	<b>Total Revenue</b>	<b>1,455,916.97</b>	<b>1,376,397.61</b>	<b>79,519.36</b>
2,782,093.16	2,879,983.10	97,889.94	Purchased supply	526,926.34	487,287.68	(39,638.66)
<b>1,926,792.01</b>	<b>1,948,882.22</b>	<b>(22,090.21)</b>	<b>Contribution Margin</b>	<b>928,990.63</b>	<b>889,109.93</b>	<b>39,880.70</b>
			<b>OPERATING EXPENSES:</b>			
282,692.74	280,713.15	(1,979.59)	Distribution Expense	35,371.24	30,791.13	(4,580.11)
261,932.45	246,677.07	(15,255.38)	Customer Service and Customer Acct. Exp.	27,245.73	28,088.97	843.24
613,018.65	572,583.14	(40,435.51)	Administrative and General Expense	75,417.62	63,013.03	(12,404.59)
<b>1,157,643.84</b>	<b>1,099,973.36</b>	<b>(57,670.48)</b>	<b>Total operating expenses</b>	<b>138,034.59</b>	<b>121,893.13</b>	<b>(16,141.46)</b>
			<b>Maintenance Expense</b>			
194,603.81	209,799.43	15,195.62	Distribution Expense	34,263.32	19,893.70	(14,369.62)
4,381.50	9,575.10	5,193.60	Administrative and General Expense	413.29	479.93	66.64
<b>198,985.31</b>	<b>219,374.53</b>	<b>20,389.22</b>	<b>Total Maintenance Expense</b>	<b>34,676.61</b>	<b>20,373.63</b>	<b>(14,302.98)</b>
			<b>Other Operating Expenses</b>			
512,025.69	450,629.89	(61,395.80)	Depreciation	64,491.14	56,374.90	(8,116.24)
168,644.40	148,154.55	(20,489.85)	Tax Equivalents	18,273.06	22,016.38	3,743.32
<b>680,670.09</b>	<b>598,784.44</b>	<b>(81,885.65)</b>	<b>Total Other Operating Expenses</b>	<b>82,764.20</b>	<b>78,391.28</b>	<b>(4,372.92)</b>
<b>4,819,392.40</b>	<b>4,798,115.43</b>	<b>(21,276.97)</b>	<b>Operating and Maintenance Expenses</b>	<b>782,401.74</b>	<b>707,945.72</b>	<b>(74,456.02)</b>
<b>(110,507.23)</b>	<b>30,749.89</b>	<b>(141,257.12)</b>	<b>Operating Income</b>	<b>673,515.23</b>	<b>668,451.89</b>	<b>5,063.34</b>
58,480.30	53,517.55	4,962.75	Other Income	5,987.58	13,338.42	(7,350.84)
<b>(52,026.93)</b>	<b>84,267.44</b>	<b>(136,294.37)</b>	<b>Total Income</b>	<b>679,502.81</b>	<b>681,790.31</b>	<b>(2,287.50)</b>
11,589.85	10,833.08	(756.77)	Miscellaneous Income Deductions	90.79	57.32	(33.47)
<b>(63,616.78)</b>	<b>73,434.36</b>	<b>(135,537.60)</b>	<b>Net Income Before Debt Expense</b>	<b>679,412.02</b>	<b>681,732.99</b>	<b>(2,254.03)</b>
			<b>GASB 87 RELATED EXPENSES:</b>			
468.00	525.53	57.53	Lease Obligation Payable Interest - CNG Station	56.40	63.60	7.20
<b>(64,084.78)</b>	<b>72,908.83</b>	<b>(136,993.61)</b>	<b>Total GASB 87 Related Expenses</b>	<b>679,355.62</b>	<b>681,669.39</b>	<b>(2,261.23)</b>
<b>(64,084.78)</b>	<b>72,908.83</b>	<b>(136,993.61)</b>	<b>Net Income Before Extraordinary</b>	<b>679,355.62</b>	<b>681,669.39</b>	<b>(2,313.77)</b>
100.00	0.00	100.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ (63,984.78)</b>	<b>\$ 72,908.83</b>	<b>\$ (136,893.61)</b>	<b>Change in Net Assets</b>	<b>\$ 679,355.62</b>	<b>\$ 681,669.39</b>	<b>\$ (2,313.77)</b>

Athens Utilities Board  
Budget Comparison - Gas  
February 28, 2025

Year-to-Date February 28, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 28, 2025	Monthly Budget	Budget Variance
			<b>REVENUE:</b>			
1,874,003.16	1,792,198.64	81,804.52	Residential	684,327.14	585,284.10	99,043.04
1,426,800.82	1,347,840.05	78,960.77	Small Commercial	453,793.65	378,852.99	74,940.66
697,063.92	639,412.30	57,651.62	Large Commercial	146,904.45	108,010.87	38,893.58
644,756.95	981,174.90	(336,417.95)	Interruptible	153,467.57	123,083.98	30,383.59
12,474.67	9,427.70	3,046.97	CNG	2,304.50	811.13	1,493.37
53,785.65	50,936.08	2,849.57	Fees and Other Gas Revenues	15,119.66	8,162.99	6,956.67
<b>4,708,885.17</b>	<b>4,820,989.66</b>	<b>(112,104.49)</b>	<b>Total Revenue</b>	<b>1,455,916.97</b>	<b>1,204,206.06</b>	<b>251,710.91</b>
2,782,093.16	3,217,562.93	435,469.77	Purchased supply	526,926.34	553,233.95	26,307.61
<b>1,926,792.01</b>	<b>1,603,426.73</b>	<b>323,365.28</b>	<b>Contribution Margin</b>	<b>928,990.63</b>	<b>650,972.11</b>	<b>278,018.52</b>
			<b>OPERATING EXPENSES:</b>			
282,692.74	297,644.68	14,951.94	Distribution Expense	35,371.24	32,765.47	(2,605.77)
261,932.45	250,784.64	(11,147.81)	Cust. Service and Cust. Acct. Expense	27,245.73	32,959.19	5,713.46
613,018.65	590,723.88	(22,294.77)	Administrative and General Expense	75,417.62	67,236.99	(8,180.63)
<b>1,157,643.84</b>	<b>1,139,153.20</b>	<b>(18,490.64)</b>	<b>Total operating expenses</b>	<b>138,034.59</b>	<b>132,961.65</b>	<b>(5,072.94)</b>
			<b>Maintenance Expense</b>			
194,603.81	213,203.94	18,600.13	Distribution Expense	34,263.32	23,036.32	(11,227.00)
4,381.50	9,142.38	4,760.88	Administrative and General Expense	413.29	620.46	207.17
<b>198,985.31</b>	<b>222,346.32</b>	<b>23,361.01</b>	<b>Total Maintenance Expense</b>	<b>34,676.61</b>	<b>23,656.78</b>	<b>(11,019.83)</b>
			<b>Other Operating Expenses</b>			
512,025.69	457,967.22	(54,058.47)	Depreciation	64,491.14	57,075.18	(7,415.96)
168,644.40	155,114.17	(13,530.23)	Tax Equivalents	18,273.06	17,075.36	(1,197.70)
<b>680,670.09</b>	<b>613,081.39</b>	<b>(67,588.70)</b>	<b>Total Other Operating Expenses</b>	<b>82,764.20</b>	<b>74,150.54</b>	<b>(8,613.66)</b>
<b>4,819,392.40</b>	<b>5,192,143.84</b>	<b>372,751.44</b>	<b>Operating and Maintenance Expenses</b>	<b>782,401.74</b>	<b>784,002.92</b>	<b>1,601.18</b>
<b>(110,507.23)</b>	<b>(371,154.18)</b>	<b>260,646.95</b>	<b>Operating Income</b>	<b>673,515.23</b>	<b>420,203.14</b>	<b>253,312.09</b>
58,480.30	33,406.49	25,073.81	Other Income	5,987.58	4,733.12	1,254.46
<b>(52,026.93)</b>	<b>(337,747.69)</b>	<b>285,720.76</b>	<b>Total Income</b>	<b>679,502.81</b>	<b>424,936.26</b>	<b>254,566.55</b>
11,589.85	12,193.10	603.25	Miscellaneous Income Deductions	90.79	3,131.68	3,040.89
<b>(63,616.78)</b>	<b>(349,940.79)</b>	<b>285,117.51</b>	<b>Net Income Before Debt Expense</b>	<b>679,412.02</b>	<b>421,804.59</b>	<b>251,525.66</b>
			<b>GASB 87 RELATED EXPENSES:</b>			
0.00	0.00	0.00	Leased Land Amortization	0.00	0.00	0.00
468.00	340.53	(127.47)	Lease Obligation Payable Interest - CNG Station	56.40	41.21	(15.19)
<b>(64,084.78)</b>	<b>(350,281.33)</b>	<b>286,196.55</b>	<b>Total GASB 87 Related Expenses</b>	<b>679,355.62</b>	<b>421,763.38</b>	<b>257,592.24</b>
<b>(64,084.78)</b>	<b>(350,281.33)</b>	<b>286,196.55</b>	<b>Net Income Before Extraordinary</b>	<b>679,355.62</b>	<b>421,763.38</b>	<b>257,592.24</b>
100.00	0.00	100.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ (63,984.78)</b>	<b>\$ (350,281.33)</b>	<b>\$ 286,296.55</b>	<b>Change in Net Assets</b>	<b>\$ 679,355.62</b>	<b>\$ 421,763.38</b>	<b>\$ 257,592.24</b>

Athens Utilities Board  
Gas Division  
STATEMENTS OF CASH FLOWS  
February 28, 2025

Year-to-Date February 28, 2025	Year-to-Date Prior Year	Variance		Month to Date February 28, 2025	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
(64,084.78)	72,908.83	(136,993.61)	Net Operating Income	679,355.62	681,669.39	(2,313.77)
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
512,025.69	450,629.89	61,395.80	Depreciation	64,491.14	56,374.90	8,116.24
			<b>Changes in Assets and Liabilities:</b>			
(995,233.03)	(884,045.21)	(111,187.82)	Receivables	(124,185.47)	(89,216.23)	(34,969.24)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
153,202.34	59,956.15	93,246.19	Prepaid Expenses	88,939.79	88,153.27	786.52
(73,477.50)	(73,125.53)	(351.97)	Deferred Pension Outflows	0.00	0.00	0.00
18,153.91	(6,178.03)	24,331.94	Materials and Supplies	2,391.78	1,761.29	630.49
240,034.95	209,691.35	30,343.60	Accounts Payable	(240,146.93)	(220,984.41)	(19,162.52)
(20,554.16)	(1,169.65)	(19,384.51)	Other Current Liabilities	(3,415.71)	(7.17)	(3,408.54)
(1,760.00)	(625.00)	(1,135.00)	Customer Deposits	(570.00)	(65.00)	(505.00)
137,728.06	142,929.76	(5,201.70)	Net Pension Liabilities	17,061.95	17,678.18	(616.23)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
18,250.21	(23,900.59)	42,150.80	Retirements and Salvage	1,558.68	3,808.33	(2,249.65)
<b>(75,714.31)</b>	<b>(52,928.03)</b>	<b>(22,786.28)</b>	<b>Net Cash from Operating Activities</b>	<b>485,480.85</b>	<b>539,172.55</b>	<b>(53,691.70)</b>
			<b>CASH FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
100.00	0.00	100.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(302,613.24)	(489,434.89)	186,821.65	Changes in Gas Utility Plant	(36,670.39)	(65,009.30)	28,338.91
<b>(302,513.24)</b>	<b>(489,434.89)</b>	<b>186,921.65</b>	<b>Net Cash from Capital and Related Investing Activities</b>	<b>(36,670.39)</b>	<b>(65,009.30)</b>	<b>28,338.91</b>
			<b>Cash from Non-Financing Activities</b>			
(15,873.01)	(17,226.07)	1,353.06	Leases Obligation Payable - CNG Station	0.00	0.00	0.00
<b>\$ (394,100.56)</b>	<b>\$ (559,588.99)</b>	<b>\$ 165,488.43</b>	<b>Net Changes in Cash Position</b>	<b>\$ 448,810.46</b>	<b>\$ 474,163.25</b>	<b>\$ (25,352.79)</b>
8,503,854.11	8,031,984.21	471,869.90	Cash at Beginning of Period	7,660,943.09	6,998,231.97	662,711.12
8,109,753.55	7,472,395.22	637,358.33	Cash at End of Period	8,109,753.55	7,472,395.22	637,358.33
<b>\$ (394,100.56)</b>	<b>\$ (559,588.99)</b>	<b>\$ 165,488.43</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 448,810.46</b>	<b>\$ 474,163.25</b>	<b>\$ (25,352.79)</b>
Long-Term Debt			\$0.00			

Athens Utilities Board  
Statistics Report  
February 28, 2025

Gas:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	5,770	5,723	0.82%	47
Small Commercial	946	946	0.00%	0
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,733	6,686	0.70%	47

Sales Volumes:	Current Month			Year-to-Date		
	2/28/2025	Prior Year	Change	2/28/2025	Prior Year	Change
Units Sold						
Residential	630,933	616,028	2.42%	1,405,072	1,586,551	-11.44%
Small Commercial	504,695	471,991	6.93%	498,642	1,552,746	-67.89%
Large Commercial	179,137	143,726	24.64%	2,093,007	828,641	152.58%
Interruptible	200,009	259,988	-23.07%	1,138,086	1,909,970	-40.41%
CNG	1,730	1,334	29.69%	10,146	11,064	-8.30%
	1,516,504	1,493,067	1.57%	5,144,953	5,888,972	-12.63%

Employment	February 28, 2025	Prior Year	Difference
Employee Headcount	8.00	8.00	-
FTE	8.88	8.61	0.27
Y-T-D FTE	8.73	8.69	0.04

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of February 28, 2025**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended
<b>Planned Capital Improvements:</b>				
Truck 53 Service Truck (2019 F250)	65,000		65,000	
Truck 54 (2020) Locating Truck	55,000		55,000	
Truck 12 (Collections Tk)	55,000		55,000	
Upgrading Cathodic Protection Field -	30,000		30,000	
Replace Leak Detectors and Locating Equipment	8,000	9,269	(1,269)	115.86%
20% of 5 Year Leak Survey	30,000	13,137	16,863	43.79%
CNG Conversions for Vehicles	30,000		30,000	
Replace Odorant System - Athens	180,000		180,000	
Hammerhead Mole	6,000	5,252	748	87.53%
Electrofusion Processor	6,000	5,067	933	84.45%
AMR Project	1,500,000		1,500,000	
System Improvement	60,000	5,449	54,551	9.08% Continuous
Main	100,000	43,723	56,277	43.72% Continuous
Services	250,000	229,127	20,873	91.65% Continuous
IT Core (Servers, mainframe, etc.)	20,000	5,938	14,062	29.69% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 2,395,000</b>	<b>\$ 316,962</b>	<b>\$ 2,078,038</b>	
<b>Other Assets:</b>				
Replace 2 Fan Coils Downstairs		22,900	(22,900)	
Other			-	
<b>Total Other Assets:</b>	<b>\$ -</b>	<b>\$ 22,900</b>	<b>\$ (22,900)</b>	
<b>Totals:</b>	<b>\$ 2,395,000</b>	<b>\$ 339,862</b>	<b>\$ 2,055,138</b>	
Percentage of Budget Spent Year-to-date	<b>14.19%</b>	Fiscal Year	<b>66.67%</b>	

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
February 28, 2025**

Current Period February 28, 2025	Prior Year	Change from Prior Year		Current Period February 28, 2025	Prior Month	Change from prior Month
<b>Assets:</b>						
3,113,246.46	5,660,879.03	(2,547,632.57)	Cash and Cash Equivalents	3,113,246.46	3,273,174.05	(159,927.59)
536,546.62	503,442.91	33,103.71	Receivables	536,546.62	509,126.87	27,419.75
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
69,737.64	63,571.66	6,165.98	Prepaid Expenses	69,737.64	86,798.53	(17,060.89)
358,436.77	304,965.24	53,471.53	Materials and Supplies Inventory	358,436.77	390,294.57	(31,857.80)
<b>4,077,967.49</b>	<b>6,532,858.84</b>	<b>(2,454,891.35)</b>	<b>Total Current Assets</b>	<b>4,077,967.49</b>	<b>4,259,394.02</b>	<b>(181,426.53)</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,267,037.33	1,295,465.33	(28,428.00)	Deferred Pension Outflows	1,267,037.33	1,267,037.33	0.00
66,437,657.53	63,093,278.87	3,344,378.66	Sewer Utility Plant, at Cost	66,437,657.53	66,307,684.00	129,973.53
(26,276,928.78)	(25,345,531.19)	(931,397.59)	Less: Accumulated Depreciation	(26,276,928.78)	(26,114,577.62)	(162,351.16)
<b>40,160,728.75</b>	<b>37,747,747.68</b>	<b>2,412,981.07</b>	<b>Net Sewer Utility Plant</b>	<b>40,160,728.75</b>	<b>40,193,106.38</b>	<b>(32,377.63)</b>
<b>41,427,766.08</b>	<b>39,043,213.01</b>	<b>2,384,553.07</b>	<b>Total Long Term Assets</b>	<b>41,427,766.08</b>	<b>41,460,143.71</b>	<b>(32,377.63)</b>
<b>\$ 45,505,733.57</b>	<b>\$ 45,576,071.85</b>	<b>\$ (70,338.28)</b>	<b>Total Assets</b>	<b>\$ 45,505,733.57</b>	<b>\$ 45,719,537.73</b>	<b>\$ (213,804.16)</b>
<b>Liabilities and Retained Earnings:</b>						
238,909.49	344,023.81	(105,114.32)	Accounts Payable	238,909.49	563,566.87	(324,657.38)
253,950.61	254,490.61	(540.00)	Customer Deposits	253,950.61	253,050.61	900.00
220,094.64	373,946.29	(153,851.65)	Other Current Liabilities	220,094.64	222,070.11	(1,975.47)
<b>712,954.74</b>	<b>972,460.71</b>	<b>(259,505.97)</b>	<b>Total Current Liabilities</b>	<b>712,954.74</b>	<b>1,038,687.59</b>	<b>(325,732.85)</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,754,856.13	2,906,797.45	(151,941.32)	Notes Payable - State of Tennessee	2,754,856.13	2,767,656.93	(12,800.80)
8,357,561.72	9,404,201.72	(1,046,640.00)	Notes Payable - Other	8,357,561.72	8,357,561.72	0.00
1,925,046.21	1,978,882.56	(53,836.35)	Net Pension Liability	1,925,046.21	1,884,960.66	40,085.55
172,531.63	54,208.39	118,323.24	Deferred Pension Inflows	172,531.63	172,531.63	0.00
<b>13,209,995.69</b>	<b>14,344,090.12</b>	<b>(1,134,094.43)</b>	<b>Total Long Term Liabilities</b>	<b>13,209,995.69</b>	<b>13,182,710.94</b>	<b>27,284.75</b>
31,582,783.14	30,259,521.02	1,323,262.12	Net Position	31,582,783.14	31,498,139.20	84,643.94
<b>\$ 45,505,733.57</b>	<b>\$ 45,576,071.85</b>	<b>\$ (70,338.28)</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 45,505,733.57</b>	<b>\$ 45,719,537.73</b>	<b>\$ (213,804.16)</b>

Athens Utilities Board  
Profit and Loss Statement - Wastewater  
February 28, 2025

Year-to-Date February 28, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month February 28, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
1,514,223.62	1,498,078.89	16,144.73	Residential	185,831.08	195,623.71	(9,792.63)
1,195,251.62	1,237,425.64	(42,174.02)	Small Commercial	154,903.36	152,413.13	2,490.23
1,871,162.64	2,348,141.08	(476,978.44)	Large Commercial	268,041.56	298,270.35	(30,228.79)
210,342.49	145,809.26	64,533.23	Other	27,922.17	16,094.98	11,827.19
<b>4,790,980.37</b>	<b>5,229,454.87</b>	<b>(438,474.50)</b>	<b>Total Revenue</b>	<b>636,698.17</b>	<b>662,402.17</b>	<b>(25,704.00)</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
1,322,289.81	1,267,314.80	(54,975.01)	Sewer Treatment Plant Expense	163,419.82	169,255.19	5,835.37
56,279.29	58,299.09	2,019.80	Pumping Station Expense	6,225.05	9,592.40	3,367.35
177,135.47	181,130.22	3,994.75	General Expense	24,313.31	21,140.08	(3,173.23)
119,281.29	111,537.64	(7,743.65)	Cust. Service and Cust. Acct. Expense	18,408.59	13,476.51	(4,932.08)
859,507.99	768,318.11	(91,189.88)	Administrative and General Expense	108,829.49	96,448.04	(12,381.45)
<b>2,534,493.85</b>	<b>2,386,599.86</b>	<b>(147,893.99)</b>	<b>Total Operating Expenses</b>	<b>321,196.26</b>	<b>309,912.22</b>	<b>(11,284.04)</b>
			<b>Maintenance Expense</b>			
217,159.62	105,447.43	(111,712.19)	Sewer Treatment Plant Expense	13,527.16	14,464.11	936.95
105,817.98	140,303.36	34,485.38	Pumping Station Expense	9,378.94	17,131.69	7,752.75
189,911.22	179,496.01	(10,415.21)	General Expense	26,709.17	32,874.02	6,164.85
7,484.22	2,329.46	(5,154.76)	Administrative and General Expense	3,259.92	378.35	(2,881.57)
<b>520,373.04</b>	<b>427,576.26</b>	<b>(92,796.78)</b>	<b>Total Maintenance Expense</b>	<b>52,875.19</b>	<b>64,848.17</b>	<b>11,972.98</b>
			<b>Other Operating Expenses</b>			
1,165,489.88	1,055,147.09	(110,342.79)	Depreciation	154,066.05	135,558.38	(18,507.67)
<b>1,165,489.88</b>	<b>1,055,147.09</b>	<b>(110,342.79)</b>	<b>Total Other Operating Expenses</b>	<b>154,066.05</b>	<b>135,558.38</b>	<b>(18,507.67)</b>
<b>4,220,356.77</b>	<b>3,869,323.21</b>	<b>(351,033.56)</b>	<b>Operating and Maintenance Expenses</b>	<b>528,137.50</b>	<b>510,318.77</b>	<b>(17,818.73)</b>
<b>570,623.60</b>	<b>1,360,131.66</b>	<b>(789,508.06)</b>	<b>Operating Income</b>	<b>108,560.67</b>	<b>152,083.40</b>	<b>(43,522.73)</b>
15,876.34	42,336.45	(26,460.11)	Other Income	1,642.20	20,330.50	(18,688.30)
<b>586,499.94</b>	<b>1,402,468.11</b>	<b>(815,968.17)</b>	<b>Total Income</b>	<b>110,202.87</b>	<b>172,413.90</b>	<b>(62,211.03)</b>
10,842.04	10,480.96	(361.08)	Other Expense	75.42	46.40	(29.02)
<b>575,657.90</b>	<b>1,391,987.15</b>	<b>(816,329.25)</b>	<b>Net Income Before Debt Expense</b>	<b>110,127.45</b>	<b>172,367.50</b>	<b>(62,240.05)</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
198,837.30	241,642.40	42,805.10	Other Debt Interest	25,483.51	37,119.85	11,636.34
<b>198,837.30</b>	<b>241,642.40</b>	<b>42,805.10</b>	<b>Total debt related expenses</b>	<b>25,483.51</b>	<b>37,119.85</b>	<b>11,636.34</b>
<b>376,820.60</b>	<b>1,150,344.75</b>	<b>(773,524.15)</b>	<b>Net Income Before Extraordinary</b>	<b>84,643.94</b>	<b>135,247.65</b>	<b>(50,603.71)</b>
0.00	987,747.32	(987,747.32)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 376,820.60</b>	<b>\$ 2,138,092.07</b>	<b>\$ (1,761,271.47)</b>	<b>Change in Net Assets</b>	<b>\$ 84,643.94</b>	<b>\$ 135,247.65</b>	<b>\$ (50,603.71)</b>

Athens Utilities Board  
Budget Comparison - Wastewater  
February 28, 2025

Year-to-Date February 28, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 28, 2025	Monthly Budget	Budget Variance
			<b>REVENUE:</b>			
1,514,223.62	1,490,295.76	23,927.86	Residential	185,831.08	184,043.32	1,787.76
1,195,251.62	1,251,595.33	(56,343.71)	Small Commercial	154,903.36	147,326.51	7,576.85
1,871,162.64	2,234,635.90	(363,473.26)	Large Commercial	268,041.56	292,447.75	(24,406.19)
210,342.49	111,818.96	98,523.53	Other	27,922.17	11,651.73	16,270.44
<b>4,790,980.37</b>	<b>5,088,345.95</b>	<b>(297,365.58)</b>	<b>Total Revenue</b>	<b>636,698.17</b>	<b>635,469.31</b>	<b>1,228.86</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
1,322,289.81	1,192,480.41	(129,809.40)	Sewer Treatment Plant Expense	163,419.82	146,042.18	(17,377.64)
56,279.29	56,993.37	714.08	Pumping Station Expense	6,225.05	8,222.98	1,997.93
177,135.47	200,210.15	23,074.68	General Expense	24,313.31	25,571.85	1,258.54
119,281.29	126,712.68	7,431.39	Customer Service and Customer Acct. Expense	18,408.59	53,104.95	34,696.36
859,507.99	792,031.33	(67,476.66)	Administrative and General Expense	108,829.49	103,186.19	(5,643.30)
<b>2,534,493.85</b>	<b>2,368,427.94</b>	<b>(166,065.91)</b>	<b>Total Operating Expenses</b>	<b>321,196.26</b>	<b>336,128.14</b>	<b>14,931.88</b>
			<b>Maintenance Expense</b>			
217,159.62	112,457.26	(104,702.36)	Sewer Treatment Plant Expense	13,527.16	12,912.24	(614.92)
105,817.98	121,188.56	15,370.58	Pumping Station Expense	9,378.94	14,180.81	4,801.87
189,911.22	217,846.66	27,935.44	General Expense	26,709.17	29,318.27	2,609.10
7,484.22	3,343.25	(4,140.97)	Administrative and General Expense	3,259.92	361.09	(2,898.83)
<b>520,373.04</b>	<b>454,835.73</b>	<b>(65,537.31)</b>	<b>Total Maintenance Expense</b>	<b>52,875.19</b>	<b>56,772.41</b>	<b>3,897.22</b>
			<b>Other Operating Expenses</b>			
1,165,489.88	1,058,576.15	(106,913.73)	Depreciation	154,066.05	127,031.48	(27,034.57)
<b>1,165,489.88</b>	<b>1,058,576.15</b>	<b>(106,913.73)</b>	<b>Total Other Operating Expenses</b>	<b>154,066.05</b>	<b>127,031.48</b>	<b>(27,034.57)</b>
<b>4,220,356.77</b>	<b>3,881,839.83</b>	<b>(338,516.94)</b>	<b>Operating and Maintenance Expenses</b>	<b>528,137.50</b>	<b>519,932.03</b>	<b>(8,205.47)</b>
<b>570,623.60</b>	<b>1,206,506.12</b>	<b>(635,882.52)</b>	<b>Operating Income</b>	<b>108,560.67</b>	<b>115,537.28</b>	<b>(6,976.61)</b>
15,876.34	11,480.97	4,395.37	Other Income	1,642.20	(137.15)	1,779.35
<b>586,499.94</b>	<b>1,217,987.10</b>	<b>(631,487.16)</b>	<b>Total Income</b>	<b>110,202.87</b>	<b>115,400.14</b>	<b>(5,197.27)</b>
10,842.04	12,823.37	1,981.33	Other Expense	75.42	2,003.10	1,927.68
<b>575,657.90</b>	<b>1,205,163.73</b>	<b>(629,505.83)</b>	<b>Net Income Before Debt Expense</b>	<b>110,127.45</b>	<b>113,397.03</b>	<b>(3,269.58)</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
198,837.30	195,958.69	(2,878.61)	Other Debt Interest	25,483.51	28,759.72	3,276.21
<b>198,837.30</b>	<b>195,958.69</b>	<b>(2,878.61)</b>	<b>Total debt related expenses</b>	<b>25,483.51</b>	<b>28,759.72</b>	<b>3,276.21</b>
<b>376,820.60</b>	<b>1,009,205.03</b>	<b>(632,384.43)</b>	<b>Net Income Before Extraordinary</b>	<b>84,643.94</b>	<b>84,637.31</b>	<b>6.63</b>
0.00	288,247.29	(288,247.29)	Grants, Contributions, Extraordinary	0.00	36,030.91	(36,030.91)
<b>\$ 376,820.60</b>	<b>\$ 1,297,452.32</b>	<b>\$ (920,631.72)</b>	<b>Change in Net Assets</b>	<b>\$ 84,643.94</b>	<b>\$ 120,668.22</b>	<b>\$ (36,024.28)</b>



**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
February 28, 2025**

Year-to-Date February 28, 2025	Year-to-Date Prior Year	Variance		Month to Date February 28, 2025	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
376,820.60	1,150,344.75	(773,524.15)	Net Operating Income	84,643.94	135,247.65	(50,603.71)
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>						
1,165,489.88	1,055,147.09	110,342.79	Depreciation	154,066.05	135,558.38	18,507.67
<b>Changes in Assets and Liabilities:</b>						
23,644.66	21,568.66	2,076.00	Accounts Receivable	(27,419.75)	12,275.35	(39,695.10)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(59,792.92)	(52,586.19)	(7,206.73)	Prepaid Expenses	17,060.89	14,342.15	2,718.74
(165,568.56)	(132,803.03)	(32,765.53)	Deferred Pension Outflows	0.00	0.00	0.00
20,832.35	110,602.30	(89,769.95)	Materials and Supplies	31,857.80	40,450.90	(8,593.10)
(562,447.18)	(38,371.95)	(524,075.23)	Accounts Payable	(324,657.38)	(8,994.81)	(315,662.57)
3,592.85	416.65	3,176.20	Accrued Liabilities	(1,975.47)	2,014.19	(3,989.66)
(275,253.93)	(295,101.37)	19,847.44	Retirements and Salvage	8,285.11	(181,841.07)	190,126.18
(1,930.00)	(5,745.00)	3,815.00	Customer Deposits	900.00	(340.00)	1,240.00
303,788.06	261,445.97	42,342.09	Net Pension Liability	40,085.55	31,637.38	8,448.17
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
<b>829,175.81</b>	<b>2,074,917.88</b>	<b>(1,245,742.07)</b>	<b>Net Cash from Operating Activities</b>	<b>(17,153.26)</b>	<b>180,350.12</b>	<b>(197,503.38)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(101,696.76)	1,604,303.63	(1,706,000.39)	Changes in Notes Payable	(12,800.80)	428,214.22	(441,015.02)
<b>(101,696.76)</b>	<b>1,604,303.63</b>	<b>(1,706,000.39)</b>	<b>Total Cash from Noncapital Financing Activities</b>	<b>(12,800.80)</b>	<b>428,214.22</b>	<b>(441,015.02)</b>
<b>CASH FROM INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	987,747.32	(987,747.32)	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(2,002,968.27)	(3,608,419.85)	1,605,451.58	Changes in Sewer Utility Plant	(129,973.53)	(71,264.34)	(58,709.19)
<b>(2,002,968.27)</b>	<b>(2,620,672.53)</b>	<b>617,704.26</b>	<b>Total Cash from Capital and Related Investing Activities</b>	<b>(129,973.53)</b>	<b>(71,264.34)</b>	<b>(58,709.19)</b>
<b>\$ (1,275,489.22)</b>	<b>\$ 1,058,548.98</b>	<b>\$ (2,334,038.20)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (159,927.59)</b>	<b>\$ 537,300.00</b>	<b>\$ (697,227.59)</b>
<b>Cash at Beginning of Period</b>						
4,388,735.68	4,602,330.05	(213,594.37)	Cash at Beginning of Period	3,273,174.05	5,123,579.03	(1,850,404.98)
3,113,246.46	5,660,879.03	(2,547,632.57)	Cash at End of Period	3,113,246.46	5,660,879.03	(2,547,632.57)
<b>\$ (1,275,489.22)</b>	<b>\$ 1,058,548.98</b>	<b>\$ (2,334,038.20)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (159,927.59)</b>	<b>\$ 537,300.00</b>	<b>\$ (697,227.59)</b>

Long-Term Debt                      \$11,112,417.85

Athens Utilities Board  
Statistics Report  
February 28, 2025

Wastewater:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	4,745	4,708	0.79%	37
Small Commerical	921	912	0.99%	9
Industrial	24	23	4.35%	1
Total Services	5,690	5,643	0.83%	47

Sales Volumes:	Current Month			Year-to-Date		
	2/28/2025	Prior Year	Change	2/28/2025	Prior Year	Change
Gallonsx100						
Residential	165,358	183,374	-9.82%	945,463	1,350,614	-30.00%
Small Commerical	202,924	182,853	10.98%	1,947,698	1,610,214	20.96%
Industrial	24,784	36,994	-33.01%	210,436	237,869	-11.53%
	393,066	403,221	-2.52%	3,103,597	3,198,697	-2.97%

Employment	February 28, 2025	Prior Year	Difference
Employee Headcount	18.00	18.00	0.00
FTE	19.30	19.30	0
Y-T-D FTE	18.75	19.24	-0.49

Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of February 28, 2025

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
<b>Planned Capital Improvements:</b>					
Replace Truck #45 - WW Maint. (2014 F250)	60,000		60,000		
Replace Truck #21 (2016)	65,000	50,117	14,883	77.10%	
Oost WWTP - Dewatering Equipment and Installation	1,750,000		1,750,000		
Oost WWTP - Replace Polymer Feed System	30,000		30,000		
VT SCADA/Upgrade PLCs both WWTP's	400,000	542,184	(142,184)	135.55%	
2020 Athens Sewer Improvements (Cedar Sp./Sterling)	770,000	748,784	21,216	97.24%	
Oostanaula WWTP Refurbishment	150,000	272,261	(122,261)	181.51%	
NMC WWTP Refurbishment	100,000	39,225	60,775	39.22%	
Admin and Operators Buildings Maint. - Oost.	35,000		35,000		
Laboratory Equipment (incl. spectropho. And BOD incub.)	30,000	8,042	21,958	26.81%	
Lift Station Rehabilitation	50,000	9,244	40,756	18.49%	
Field and Safety Equipment	15,000	9,437	5,563	62.91%	
Collection System Rehab	600,000	457,953	142,047	76.33%	
Material Donations	5,000	2,312	2,688	46.24%	
Technology (SCADA, Computers)	35,000	4,405	30,595	12.59%	Continuous
Services	500,000	144,050	355,950	28.81%	Continuous
Extensions	25,000		25,000		Continuous
Grinder Pump Core Replacements	140,000	46,159	93,841	32.97%	Continuous
Manhole Rehabilitation	30,000	1,974	28,026	6.58%	Continuous
Rehabilitation of Services	75,000	19,112	55,888	25.48%	Continuous
IT Core (Servers, mainframe, etc.)	20,000	7,874	12,126	39.37%	Continuous
	<b>4,885,000</b>	<b>2,363,133</b>	<b>2,521,867</b>		

Other Assets:

Other				-
<b>Total Other Assets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>Totals:</b>	<b>\$ 4,885,000</b>	<b>\$ 2,363,133</b>	<b>\$ 2,521,867</b>	

Percentage of Budget Spent Year-to-date	<b>48.38%</b>	Fiscal Year	<b>66.67%</b>
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ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
February 28, 2025

Current Period February 28, 2025		Year-to-Date Prior Year	Change from Prior Year		Current Period February 28, 2025	Prior Month	Change from prior Month					
Assets												
498,817.07		329,747.74	169,069.33	Fiber Utility Plant, at Cost	498,817.07	493,036.67	5,780.40					
172,155.93		129,221.67	42,934.26	Less: Accumulated Depreciation	172,155.93	168,083.21	4,072.72					
326,661.14		200,526.07	126,135.07	Net Fiber Utility Plant	326,661.14	324,953.46	1,707.68					
Current Assets												
392,212.92		401,573.78	(9,360.86)	Cash	392,212.92	380,957.95	11,254.97					
31,186.88		26,007.00	5,179.88	Materials & Supplies	31,186.88	33,939.84	(2,752.96)					
21,190.03		24,446.60	(3,256.57)	Accounts Receivable	21,190.03	14,571.15	6,618.88					
6,090.55		-	6,090.55	Prepayments	6,090.55	6,526.33	(435.78)					
450,680.38		452,027.38	(1,347.00)	Total Current Assets	450,680.38	435,995.27	14,685.11					
\$	777,341.52	\$	652,553.45	\$	124,788.07	Total Assets	\$	777,341.52	\$	760,948.73	\$	16,392.79
Liabilities												
-		0.00	-	Accounts Payable	-	\$0.00	-					
(4,792.64)		0.00	(4,792.64)	Other Current Liabilities	(4,792.64)	(\$4,817.46)	24.82					
(4,792.64)		0.00	(4,792.64)	Total Current Liabilities	(4,792.64)	(\$4,817.46)	24.82					
-				Payable to Other Divisions								
772,548.88		652,553.45	119,995.43	Net Position	772,548.88	756,131.27	16,417.61					
\$	777,341.52	\$	652,553.45	\$	124,788.07	Total Liabilities and Retained Earnings	\$	777,341.52	\$	760,948.73	\$	16,392.79

Athens Utilities Board  
Profit and Loss Statement - Fiber  
February 28, 2025

Year-to-Date February 28, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month February 28, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
67,947.67	25,023.85	42,923.82	Residential	14,363.00	4,020.00	10,343.00
48,370.69	38,400.00	9,970.69	Small Commerical	8,329.02	4,800.00	3,529.02
7,750.00	16,112.00	(8,362.00)	Industrial	3,250.00	2,014.00	1,236.00
43,696.00	44,696.00	(1,000.00)	Dark Fiber	5,462.00	5,462.00	0.00
5,760.00	6,900.00	(1,140.00)	Government Wholesale	720.00	720.00	0.00
4,065.99	1,406.61	2,659.38	Other	484.08	177.52	306.56
<b>177,590.35</b>	<b>132,538.46</b>	<b>45,051.89</b>	<b>Total Revenue</b>	<b>32,608.10</b>	<b>17,193.52</b>	<b>15,414.58</b>
8,032.72	8,032.72	-	Purchased Supply	1,004.09	1,004.09	-
<b>169,557.63</b>	<b>124,505.74</b>	<b>45,051.89</b>	<b>Gross Margin</b>	<b>31,604.01</b>	<b>16,189.43</b>	<b>15,414.58</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
32,530.60	(4,641.27)	(37,171.87)	Distribution Expense	3,652.30	107.61	(3,544.69)
1,157.30	-	(1,157.30)	Customer Service and Customer Acct. Expense	53.75	-	(53.75)
17,435.98	12,667.56	(4,768.42)	Administrative and General Expense	2,138.74	1,326.07	(812.67)
<b>51,123.88</b>	<b>8,026.29</b>	<b>(43,097.59)</b>	<b>Total Operating Expenses</b>	<b>5,844.79</b>	<b>1,433.68</b>	<b>(4,411.11)</b>
			<b>Maintenance Expense</b>			
-	-	-	Distribution Expense	-	-	-
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Maintenance Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
			<b>Other Operating Expense</b>			
28,695.22	25,698.64	(2,996.58)	Depreciation Expense	3,725.29	3,212.33	(512.96)
<b>28,695.22</b>	<b>25,698.64</b>	<b>(2,996.58)</b>	<b>Total Other Operating Expense</b>	<b>3,725.29</b>	<b>3,212.33</b>	<b>(512.96)</b>
<b>87,851.82</b>	<b>41,757.65</b>	<b>(46,094.17)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>10,574.17</b>	<b>5,650.10</b>	<b>(4,924.07)</b>
			<b>Income</b>			
<b>89,738.53</b>	<b>90,780.81</b>	<b>91,146.06</b>	<b>Operating Income</b>	<b>22,033.93</b>	<b>11,543.42</b>	<b>20,338.65</b>
2,125.19	1,322.00	803.19	Interest Income	226.62	174.34	52.28
<b>91,863.72</b>	<b>92,102.81</b>	<b>91,949.25</b>	<b>Total Income</b>	<b>22,260.55</b>	<b>11,717.76</b>	<b>20,390.93</b>
			Other Expense			
<b>91,863.72</b>	<b>92,102.81</b>	<b>91,949.25</b>	<b>Net Income Before Debt</b>	<b>22,260.55</b>	<b>11,717.76</b>	<b>20,390.93</b>
<b>91,863.72</b>	<b>92,102.81</b>	<b>(239.09)</b>	<b>Net Income Before Extraordinary</b>	<b>22,260.55</b>	<b>11,717.76</b>	<b>10,542.79</b>
-	-	-	Grants, Contributions, Extraordinary	-	-	-
<b>\$ 91,863.72</b>	<b>\$ 92,102.81</b>	<b>\$ (239.09)</b>	<b>Change in Net Assets</b>	<b>\$ 22,260.55</b>	<b>\$ 11,717.76</b>	<b>\$ 10,542.79</b>

Athens Utilities Board  
Budget Comparson - Fiber  
February 28, 2025

Year-to-Date February 28, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month February 28, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
67,947.67	42,367.89	25,579.78	Residential	14,363.00	5,903.94	8,459.06
48,370.69	40,178.43	8,192.26	Small Commerical	8,329.02	4,926.99	3,402.03
7,750.00	0.00	7,750.00	Industrial	3,250.00	0.00	3,250.00
43,696.00	42,793.12	902.88	Dark Fiber	5,462.00	5,648.06	(186.06)
5,760.00	6,138.54	(378.54)	Government Wholesale	720.00	625.36	94.64
4,065.99	1,290.05	2,775.94	Other	484.08	115.98	368.10
<b>177,590.35</b>	<b>132,768.04</b>	<b>44,822.31</b>	<b>Total Revenue</b>	<b>32,608.10</b>	<b>17,220.33</b>	<b>15,387.77</b>
8,032.72	8,389.34	(356.62)	Purchased Supply	1,004.09	906.20	97.89
<b>169,557.63</b>	<b>124,378.70</b>	<b>45,178.93</b>	<b>Gross Margin</b>	<b>31,604.01</b>	<b>16,314.13</b>	<b>15,289.88</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
32,530.60	10,806.00	(21,724.60)	Distribution Expense	3,652.30	1,877.50	(1,774.80)
1,157.30	-	(1,157.30)	Customer Service and Customer Acct. Expense	53.75	-	53.75
17,435.98	10,634.95	(6,801.03)	Administrative and General Expense	2,138.74	1,717.54	(421.20)
<b>\$ 51,123.88</b>	<b>\$ 21,440.95</b>	<b>\$ (29,682.93)</b>	<b>Total Operating Expenses</b>	<b>\$ 5,844.79</b>	<b>\$ 3,595.04</b>	<b>\$ (2,142.25)</b>
			<b>Maintenance Expense</b>			
-	-	-	Distribution Expense	-	-	-
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Maintenance Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
			<b>Other Operating Expense</b>			
28,695.22	2,518.28	(26,176.94)	Depreciation Expense	3,725.29	310.15	(3,415.14)
<b>28,695.22</b>	<b>2,518.28</b>	<b>(26,176.94)</b>	<b>Total Other Operating Expense</b>	<b>3,725.29</b>	<b>310.15</b>	<b>(3,415.14)</b>
<b>87,851.82</b>	<b>32,348.57</b>	<b>(55,503.25)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>10,574.17</b>	<b>4,811.38</b>	<b>(5,459.50)</b>
			<b>Income</b>			
<b>89,738.53</b>	<b>100,419.47</b>	<b>100,325.57</b>	<b>Operating Income</b>	<b>22,033.93</b>	<b>12,408.95</b>	<b>(9,624.98)</b>
2,125.19	1,155.16	970.03	Interest Income	226.62	169.31	57.31
<b>91,863.72</b>	<b>101,574.64</b>	<b>101,295.59</b>	<b>Total Income</b>	<b>22,260.55</b>	<b>12,578.26</b>	<b>(9,567.68)</b>
9.44			Other Expense			
<b>91,854.28</b>	<b>101,574.64</b>	<b>(9,720.36)</b>	<b>Net Income Before Debt</b>	<b>22,260.55</b>	<b>12,578.26</b>	<b>(9,567.68)</b>
<b>91,854.28</b>	<b>101,574.64</b>	<b>(9,720.36)</b>	<b>Net Income Before Extraordinary</b>	<b>22,260.55</b>	<b>12,578.26</b>	<b>9,682.29</b>
-	-	-	Grants, Contributions, Extraordinary	-	-	-
<b>\$ 91,854.28</b>	<b>\$ 101,574.64</b>	<b>\$ (9,720.36)</b>	<b>Change in Net Assets</b>	<b>\$ 22,260.55</b>	<b>\$ 12,578.26</b>	<b>\$ 9,682.29</b>

**Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
February 28, 2025**

Year-to-Date February 28, 2025	Year-to-Date Prior Year	Variance		Month to Date February 28, 2025	Month-to-Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
91,854.28	92,102.81	(248.53)	Net Operating Income	22,259.61	\$11,717.76	10,541.85
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>						
28,695.22	25,698.64	2,996.58	Depreciation	3,725.29	3,212.33	512.96
<b>Changes in Assets and Liabilities:</b>						
(6,891.58)	(16,397.60)	9,506.02	Receivables	(6,618.88)	(\$1,819.14)	(4,799.74)
(6,090.55)	-	(6,090.55)	Prepayments	435.78	\$0.00	435.78
(4,243.92)	(26,007.00)		Materials & Supplies	2,752.96	\$21.33	
124.90	855.00	(730.10)	Accounts Payable	-	-	-
4,792.64	-	4,792.64	Accrued Liabilities	(24.82)	-	(24.82)
1,389.72	-	1,389.72	Retirements and Salvage	347.43	-	347.43
\$ 109,630.71	\$ 76,251.85	\$ 11,615.78	<b>Net Cash from Operating Activities</b>	\$ 22,877.37	\$ 13,132.28	\$ 7,013.46
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
-	-	-	Debt Payable	-	-	-
<b>CASH FROM INVESTING ACTIVITIES:</b>						
(159,969.03)	(14,319.54)	(145,649.49)	Investment in Plant	(5,780.40)	(302.56)	(5,477.84)
\$ (50,338.32)	\$ 61,932.31	\$ (112,270.63)	<b>Net Changes in Cash Position</b>	\$ 17,096.97	\$ 12,829.72	\$ 4,267.25
442,551.24	339,641.47	102,909.77	Cash at Beginning of Period	380,957.95	388,744.06	(7,786.11)
392,212.92	401,573.78	(9,360.86)	Cash at End of Period	392,212.92	401,573.78	(9,360.86)
\$ (50,338.32)	\$ 61,932.31	\$ (112,270.63)	<b>Changes in Cash and Equivalents</b>	\$ 11,254.97	\$ 12,829.72	\$ (1,574.75)

Athens Utilities Board  
Statistics Report  
February 28, 2025

Fiber:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	146	52	180.77%	94
Small Commercial	19	3	533.33%	16
Large Commerical	3	1	200.00%	2
Government Wholesale	1	1	100.00%	0
Dark Fiber	4	4	0.00%	0
Total Services	173	61	183.61%	112

Employment	February 28, 2025	Prior Year	Difference
Employee Headcount	2.00	0.00	2.00
FTE	1.81	0.00	1.81
Y-T-D FTE	1.73	0.00	1.73

Total Company Employment	February 28, 2025	Prior Year	Difference
Company Total Headcount:	101.00	99.00	2.00
Company Total FTE	106.79	104.18	2.61
Company Y-T-D FTE	109.95	106.42	3.53



Athens Utilities Board  
Fiber Division  
Capital Budget  
Month Ending as of February 28, 2025

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended
<b>Planned Capital Improvements:</b>				
Fiber Install Tech Truck (from Power Capital budget)	65,000	68,439	(3,439)	
	<b>65,000</b>	<b>68,439</b>	<b>(3,439)</b>	
<b>Other Assets:</b>				
Fiber Splicing Trailer		18,030	(18,030)	
Services		40,247	(40,247)	
12ft Trailer		2,816	(2,816)	
Other		28	(28)	
<b>Total Other Assets</b>	<b>\$ -</b>	<b>\$ 61,121</b>	<b>\$ (61,121)</b>	
<b>Totals:</b>	<b>\$ 65,000</b>	<b>\$ 129,560</b>	<b>\$ (64,560)</b>	
Percentage of Budget Spent Year-to-date	<b>199.32%</b>	Fiscal Year	<b>66.67%</b>	