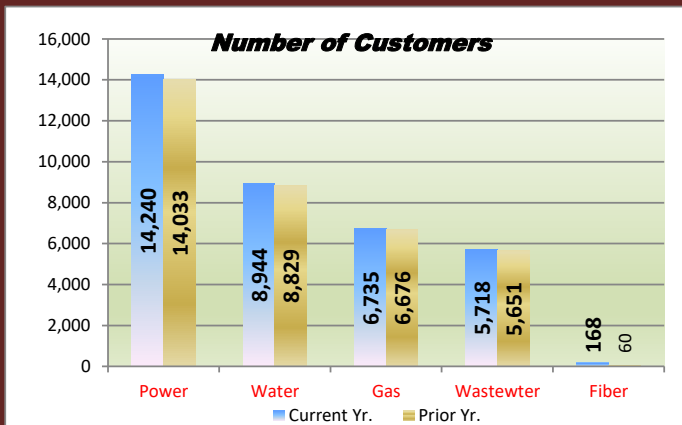
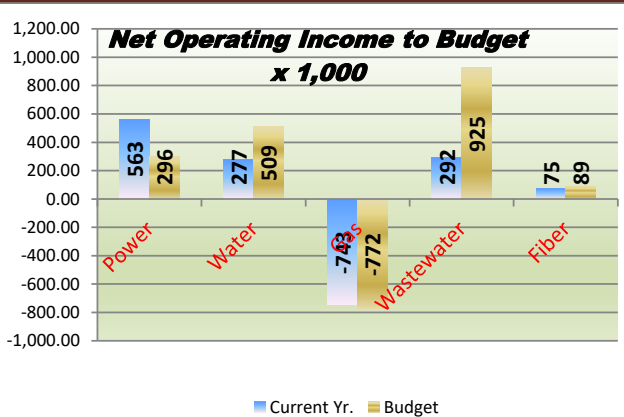
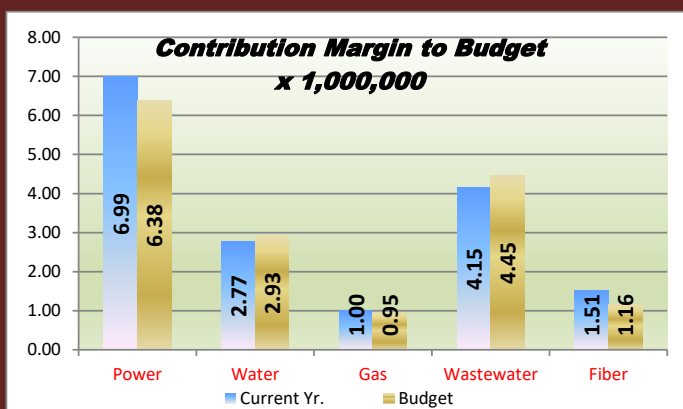
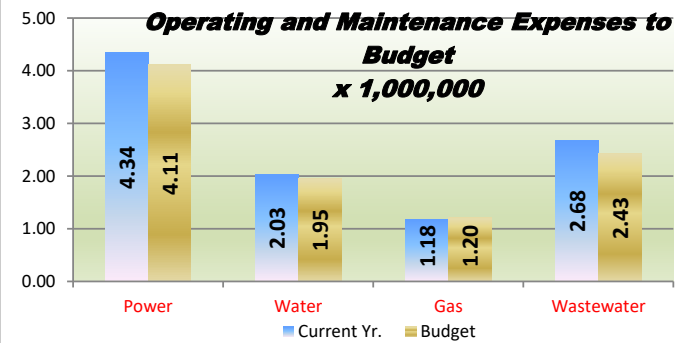
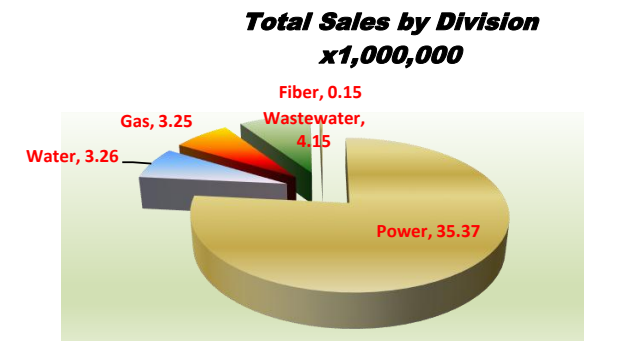
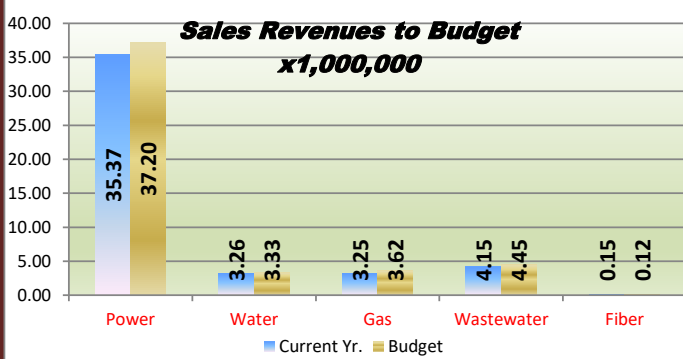
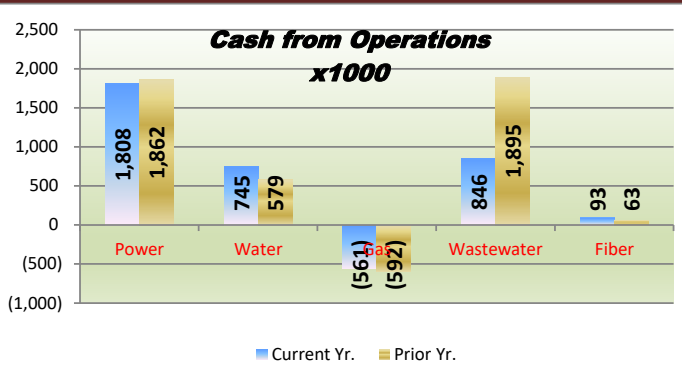
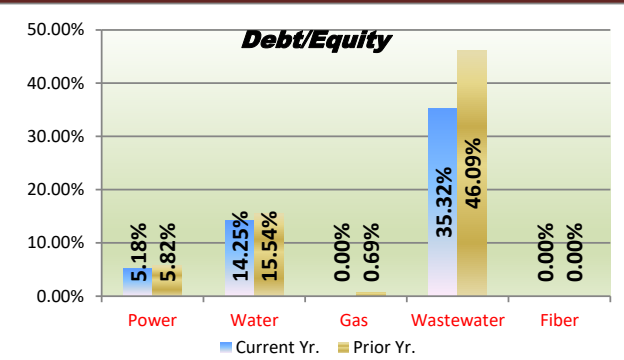
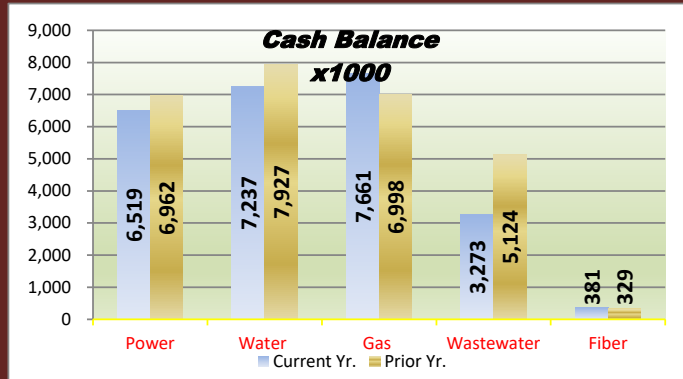


Athens Utilities Board
January 31, 2025



Athens Utilities Board
Combined Balance Sheet (000 Omitted)
January 31, 2025

	<i>January 31, 2025</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$37,874	\$38,784	(\$909)
Long-Term Assets	\$130,072	\$124,431	\$5,641
Total Assets	\$167,946	\$163,215	\$4,731
Current Liabilities	\$8,610	\$8,512	\$98
Long-Term Liabilities	\$27,996	\$28,375	(\$379)
Net Assets	\$131,201	\$126,183	\$5,018
Total Liabilities and Net Assets	\$167,807	\$163,070	\$4,737

Athens Utilities Board
Combined Profit and Loss Statement (000 Omitted)
January 31, 2025

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD</i> <i>January 31, 2025</i>	<i>YTD</i> <i>Prior Year</i>	<i>Variance</i>	<i>Month</i> <i>January 31, 2025</i>	<i>Month</i> <i>Prior Year</i>	<i>Variance</i>	<i>Annual</i> <i>Budget</i>	<i>YTD</i> <i>Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$45,557	\$43,707	\$1,850	\$7,741	\$7,025	\$716	\$80,421	\$48,602	(\$3,044)
<i>Cost of Goods Sold</i>	\$31,130	\$30,195	(\$935)	\$5,747	\$5,250	(\$496)	\$55,140	\$33,886	\$2,755
<i>Contribution Margin</i>	\$14,427	\$13,512	\$915	\$1,994	\$1,775	\$219	\$25,281	\$14,716	(\$289)
<i>Operating and Maintenance Expenses</i>	\$9,711	\$9,260	(\$450)	\$1,513	\$1,497	(\$16)	\$15,313	\$9,815	\$105
<i>Depreciation and Taxes Equivalents</i>	\$4,245	\$4,002	(\$243)	\$604	\$581	(\$23)	\$6,987	\$3,943	(\$302)
<i>Total Operating Expenses</i>	\$13,955	\$13,262	(\$693)	\$2,117	\$2,078	(\$40)	\$22,300	\$13,758	(\$197)
<i>Net Operating Income</i>	\$471	\$249	\$222	(\$123)	(\$303)	\$180	\$2,981	\$958	(\$486)
<i>Grants, Contributions & Extraordinary</i>	\$620	\$1,249	(\$628)	\$55	\$706	(\$651)	\$359	\$375	\$245
<i>Change in Net Assets</i>	\$1,092	\$1,498	(\$406)	(\$68)	\$403	(\$471)	\$3,340	\$1,333	(\$241)

Athens Utilities Board
Financial Statement Synopsis
1/31/2025
(000 Omitted)

	Power				Water				Gas				Wastewater				Fiber				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	6,519	6,962			7,237	7,927			7,661	6,998			3,273	5,124			381	329			25,072	27,339		
Working Capital	9,560	12,419			9,060	9,583			9,030	8,540			4,488	6,378			441	437			32,578	37,358		
Plant Assets	82,980	79,427			36,476	34,423			25,645	25,345			66,308	63,096			493	329			211,901	202,621		
Debt	2,828	3,050			5,519	5,343			0	0			13,183	13,884			0	0			21,529	22,277		
Net Assets (Net Worth)	54,556	52,395			23,141	22,550			21,249	21,113			31,498	30,124			756	641			131,201	126,823		
Cash from Operations	1,808	1,862	(510)	(141)	745	579	60	(157)	(561)	(592)	205	24	846	1,895	83	123	93	63	0	0	2,930	3,806	(162)	(150)
Net Pension Liability	4,902	4,936			2,036	1,789			1,013	997			1,885	1,947			0	0			9,836	9,669		
Principal Paid on Debt (Lease Included) (1)	0	0	0	0	122	119	18	17	16	17	0	0	89	87	13	12	0	0	0	0	227	223	30	29
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	2,888	1,607	329	273	871	51	(51)	(258)	266	424	(11)	(46)	1,873	3,537	50	635	154	14	0	0	6,052	5,634	318	604
Cash Flow	(1,081)	254	(838)	(414)	(232)	428	93	84	(843)	(1,034)	216	71	(1,116)	521	20	179	(62)	49	0	0	(3,332)	219	(509)	(80)
Sales	35,368	33,099	5,440	4,905	3,262	3,206	451	430	3,253	3,452	1,295	1,186	4,154	4,567	626	607	151	115	30	17	46,188	44,440	7,843	7,146
Cost of Goods Sold (COGS)	28,382	27,371	4,846	4,465	494	431	76	62	2,255	2,393	825	723					7	7	1	1	31,138	30,202	5,748	5,251
O&M Expenses-YTD (minus COGS)	6,457	6,309	942	990	2,521	2,429	402	357	1,782	1,697	269	270	3,692	3,359	616	542	19	36	19	5	14,471	13,830	2,248	2,163
Net Operating Income	563	(534)	(301)	(554)	277	376	(28)	11	(743)	(609)	201	193	292	1,015	(7)	46	75	80	12	12	464	329	(124)	(291)
Interest on Debt	57	66	6	5	48	51	7	7	0	0	0	0	173	205	13	15	0	0	0	0	278	321	26	27
Variable Rate Debt Interest Rate	1.17%	1.18%											1.17%	1.18%										
Grants, Contributions, Extraordinary	603	241	55	2	17	20	0	0	0	0	0	0	0	988	0	704	0	0	0	0	620	1,249	55	706
Net Income	1,166	(293)	(246)	(552)	294	396	(28)	11	(743)	(609)	201	193	292	2,003	(7)	751	75	80	12	12	1,084	1,578	(81)	403
# Customers	14,240	14,033			8,944	8,829			6,735	6,676			5,718	5,651			168	60			35,805	35,249		
Sales Volume	379,177	374,813	55,412	52,817	5,921	6,185	819	791	3,684	4,396	1,430	1,346	2,715	2,795	396	376	0	0	0	0				
Revenue per Unit Sold (2)	0.093	0.088	0.098	0.093	0.55	0.52	0.55	0.54	0.88	0.79	0.91	0.88	1.53	1.63	1.58	1.61	-	-	-	-				
Natural Gas Market Price (Dth)											4.01	3.46												
Natural Gas Total Unit Cost (Dth)									4.70	4.17	5.05	4.44												
Full Time Equivalent Employees	65.66	63.06	63.51	67.08	15.6	15.73	16.4	16.3	8.71	8.70	8.63	8.8	18.68	19.23	19.18	19.80	1.72	0.00	1.78	0.00	108.65	106.72	107.72	111.98

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
January 31, 2025**

Current Period January 31, 2025	Prior Year	Change from Prior Year		Current Period January 31, 2025	Prior Month	Change from prior Month
Assets:						
6,519,434.43	6,961,553.07	(442,118.64)	Cash and Cash Equivalents	6,519,434.43	7,357,850.85	(838,416.42)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
4,633,107.20	3,666,026.22	967,080.98	Customer Receivables	4,633,107.20	3,450,828.41	1,182,278.79
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
328,550.48	271,754.54	56,795.94	Other Receivables	328,550.48	206,943.75	121,606.73
170,053.13	174,067.03	(4,013.90)	Prepaid Expenses	170,053.13	201,958.61	(31,905.48)
1,242,006.02	1,142,869.86	99,136.16	Unbilled Revenues	1,242,006.02	1,242,006.02	0.00
3,047,703.41	3,042,840.38	4,863.03	Materials and Supplies Inventory	3,047,703.41	3,103,332.66	(55,629.25)
15,940,854.67	15,259,111.10	681,743.57	Total Current Assets	15,940,854.67	15,562,920.30	377,934.37
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
3,291,600.56	3,283,901.00	7,699.56	Deferred Pension Outflows	3,291,600.56	3,291,600.56	0.00
82,979,575.66	79,427,280.14	3,552,295.52	Electric Utility Plant, at Cost	82,979,575.66	82,650,863.47	328,712.19
(33,089,818.69)	(31,115,494.29)	(1,974,324.40)	Less: Accumulated Depreciation	(33,089,818.69)	(32,862,571.92)	(227,246.77)
49,889,756.97	48,311,785.85	1,577,971.12	Net Electric Utility Plant	49,889,756.97	49,788,291.55	101,465.42
53,181,357.53	51,595,686.85	1,585,670.68	Total Long Term Assets	53,181,357.53	53,079,892.11	101,465.42
\$ 69,122,212.20	\$ 66,854,797.95	\$ 2,267,414.25	Total Assets	\$ 69,122,212.20	\$ 68,642,812.41	\$ 479,399.79
Liabilities and Retained Earnings:						
4,822,255.58	4,500,401.06	321,854.52	Accounts Payable	4,822,255.58	4,222,325.63	599,929.95
537,795.65	540,195.65	(2,400.00)	Customer Deposits	537,795.65	543,875.65	(6,080.00)
0.00	227,635.00	(227,635.00)	Deferred Income	0.00	0.00	0.00
169,191.01	213,428.69	(44,237.68)	Accrued Liabilities	169,191.01	172,919.65	(3,728.64)
851,343.56	855,684.35	(4,340.79)	Other Current Liabilities	851,343.56	810,404.18	40,939.38
6,380,585.80	6,337,344.75	43,241.05	Total Current Liabilities	6,380,585.80	5,749,525.11	631,060.69
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
2,827,819.79	3,049,942.11	(222,122.32)	Notes Payable	2,827,819.79	2,824,091.15	3,728.64
4,902,368.95	4,935,594.60	(33,225.65)	Net Pension Liability	4,902,368.95	4,811,883.19	90,485.76
455,600.67	136,759.10	318,841.57	Deferred Pension Inflows	455,600.67	455,600.67	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
8,185,789.41	8,122,295.81	63,493.60	Total Long Term Liabilities	8,185,789.41	8,091,575.01	94,214.40
54,555,836.99	52,395,157.39	2,160,679.60	Net Position	54,555,836.99	54,801,712.29	(245,875.30)
\$ 69,122,212.20	\$ 66,854,797.95	\$ 2,267,414.25	Total Liabilities and Retained Earnings	\$ 69,122,212.20	\$ 68,642,812.41	\$ 479,399.79

Athens Utilities Board
Profit and Loss Statement - Power
January 31, 2025

Year-to-Date January 31, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month January 31, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
11,657,930.43	10,299,517.42	1,358,413.01	Residential Sales	2,066,348.96	1,742,870.00	323,478.96
2,956,998.69	2,856,263.51	100,735.18	Small Commercial Sales	441,257.92	397,674.78	43,583.14
19,514,618.03	18,850,830.71	663,787.32	Large Commercial Sales	2,667,517.76	2,533,773.15	133,744.61
282,356.44	269,275.36	13,081.08	Street and Athletic Lighting	41,448.33	39,434.48	2,013.85
366,471.97	361,134.24	5,337.73	Outdoor Lighting	52,967.96	51,682.42	1,285.54
589,532.19	462,075.08	127,457.11	Revenue from Fees	170,727.05	139,431.34	31,295.71
35,367,907.75	33,099,096.32	2,268,811.43	Total Revenue	5,440,267.98	4,904,866.17	535,401.81
28,381,505.60	27,371,451.99	(1,010,053.61)	Power Costs	4,845,719.48	4,465,221.53	(380,497.95)
6,986,402.15	5,727,644.33	1,258,757.82	Contribution Margin	594,548.50	439,644.64	154,903.86
OPERATING EXPENSES:						
200.00	3,200.00	3,000.00	Transmission Expense	0.00	200.00	200.00
910,298.54	946,563.51	36,264.97	Distribution Expense	150,324.83	181,279.65	30,954.82
629,714.00	591,391.03	(38,322.97)	Customer Service and Customer Acct. Expense	84,458.41	80,021.99	(4,436.42)
1,726,041.63	1,618,726.71	(107,314.92)	Administrative and General Expenses	264,228.22	248,915.98	(15,312.24)
3,266,254.17	3,159,881.25	(106,372.92)	Total Operating Expenses	499,011.46	510,417.62	11,406.16
Maintenance Expenses						
1,235.85	0.00	(1,235.85)	Transmission Expense	0.00	0.00	0.00
1,035,064.88	1,111,978.27	76,913.39	Distribution Expense	151,002.80	173,583.56	22,580.76
37,525.74	51,411.47	13,885.73	Administrative and General Expense	11,272.18	11,829.73	557.55
1,073,826.47	1,163,389.74	89,563.27	Total Maintenance Expenses	162,274.98	185,413.29	23,138.31
Other Operating Expense						
1,511,329.31	1,501,688.03	(9,641.28)	Depreciation Expense	206,335.48	205,555.95	(779.53)
605,697.42	483,918.20	(121,779.22)	Tax Equivalents	74,633.22	88,510.70	13,877.48
2,117,026.73	1,985,606.23	(131,420.50)	Total Other Operating Expenses	280,968.70	294,066.65	13,097.95
34,838,612.97	33,680,329.21	(1,158,283.76)	Total Operating and Maintenance Expenses	5,787,974.62	5,455,119.09	(332,855.53)
529,294.78	(581,232.89)	1,110,527.67	Operating Income	(347,706.64)	(550,252.92)	202,546.28
108,369.42	128,510.50	(20,141.08)	Other Income	60,202.74	7,572.33	52,630.41
637,664.20	(452,722.39)	1,090,386.59	Total Income	(287,503.90)	(542,680.59)	255,176.69
17,940.04	15,500.45	(2,439.59)	Miscellaneous Income Deductions	7,799.69	6,105.00	(1,694.69)
619,724.16	(468,222.84)	1,087,947.00	Net Income Before Debt Expenses	(295,303.59)	(548,785.59)	253,482.00
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
56,728.88	65,555.74	8,826.86	Interest Expense	5,809.60	5,021.29	(788.31)
56,728.88	65,555.74	8,826.86	Total debt related expenses	5,809.60	5,021.29	(788.31)
562,995.28	(533,778.58)	1,096,773.86	Net Income before Extraordinary Exp.	(301,113.19)	(553,806.88)	252,693.69
603,241.02	241,031.43	362,209.59	Extraordinary Income (Expense)	55,237.89	1,929.57	53,308.32
\$ 1,166,236.30	\$ (292,747.15)	\$ 1,458,983.45	CHANGE IN NET ASSETS	\$ (245,875.30)	\$ (551,877.31)	\$ 306,002.01

Athens Utilities Board
Budget Comparison - Power
January 31, 2025

Year-to-Date January 31, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2025	Monthly Budget	Budget Variance
			REVENUE:			
11,657,930.43	13,156,972.37	(1,499,041.94)	Residential Sales	2,066,348.96	2,015,337.31	51,011.65
2,956,998.69	3,331,772.91	(374,774.22)	Small Commercial Sales	441,257.92	446,426.88	(5,168.96)
19,514,618.03	19,517,205.02	(2,586.99)	Large Commercial Sales	2,667,517.76	2,576,558.47	90,959.29
282,356.44	266,881.09	15,475.35	Street and Athletic Lighting	41,448.33	38,596.33	2,852.00
366,471.97	364,327.93	2,144.04	Outdoor Lighting	52,967.96	52,246.69	721.27
589,532.19	565,648.24	23,883.95	Revenue from Fees	170,727.05	134,937.48	35,789.57
35,367,907.75	37,202,807.57	(1,834,899.82)	Total Revenue	5,440,267.98	5,264,103.17	176,164.81
28,381,505.60	30,817,911.52	2,436,405.92	Power Costs	4,845,719.48	4,610,482.05	(235,237.43)
6,986,402.15	6,384,896.05	601,506.10	Contribution Margin	594,548.50	653,621.12	(59,072.62)
			OPERATING EXPENSES:			
200.00	2,547.92	2,347.92	Transmission Expense	0.00	606.77	606.77
910,298.54	917,515.72	7,217.18	Distribution Expense	150,324.83	179,059.65	28,734.82
629,714.00	579,195.90	(50,518.10)	Customer Service and Customer Acct. Expense	84,458.41	91,798.52	7,340.11
1,726,041.63	1,580,811.28	(145,230.35)	Administrative and General Expenses	264,228.22	280,336.43	16,108.21
3,266,254.17	3,080,070.82	(186,183.35)	Total Operating Expenses	499,011.46	551,801.38	52,789.92
			Maintenance Expenses			
1,235.85	0.00	(1,235.85)	Transmission Expense	0.00	0.00	0.00
1,035,064.88	978,539.85	(56,525.03)	Distribution Expense	151,002.80	162,871.12	11,868.32
37,525.74	53,287.64	15,761.90	Administrative and General Expense	11,272.18	14,959.85	3,687.67
1,073,826.47	1,031,827.50	(41,998.97)	Total Maintenance Expenses	162,274.98	177,830.98	15,556.00
			Other Operating Expense			
1,511,329.31	1,413,366.85	(97,962.46)	Depreciation Expense	206,335.48	204,078.50	(2,256.98)
605,697.42	532,066.66	(73,630.76)	Tax Equivalents	74,633.22	126,708.66	52,075.44
2,117,026.73	1,945,433.52	(171,593.21)	Total Other Operating Expenses	280,968.70	330,787.16	49,818.46
34,838,612.97	36,875,243.36	2,036,630.39	Total Operating and Maintenance Expenses	5,787,974.62	5,670,901.56	(117,073.06)
529,294.78	327,564.21	201,730.57	Operating Income	(347,706.64)	(406,798.40)	59,091.76
108,369.42	34,210.59	74,158.83	Other Income	60,202.74	4,179.38	56,023.36
637,664.20	361,774.80	275,889.40	Total Income	(287,503.90)	(402,619.01)	115,115.11
17,940.04	12,202.57	(5,737.47)	Miscellaneous Income Deductions	7,799.69	3,845.25	(3,954.44)
619,724.16	349,572.24	270,151.92	Net Income Before Debt Expenses	(295,303.59)	(406,464.26)	111,160.67
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
56,728.88	53,136.34	(3,592.54)	Interest Expense	5,809.60	8,936.05	3,126.45
56,728.88	53,136.34	(3,592.54)	Total debt related expenses	5,809.60	8,936.05	3,126.45
562,995.28	296,435.90	266,559.38	Net Income before Extraordinary Exp.	(301,113.19)	(415,400.31)	114,287.12
603,241.02	110,833.33	492,407.69	Extraordinary Income (Expense)	55,237.89	15,833.33	39,404.56
\$ 1,166,236.30	\$ 407,269.23	\$ 758,967.07	CHANGE IN NET ASSETS	\$ (245,875.30)	\$ (399,566.98)	\$ 153,691.68

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
January 31, 2025**

Year-to-Date January 31, 2025	Year-to-Date Prior Year	Variance		Month to Date January 31, 2025	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATION ACTIVITIES:						
1,166,236.30	(292,747.15)	1,458,983.45	Net Operating Income	(245,875.30)	(551,877.31)	306,002.01
Adjustments to reconcile operating income to net cash provided by operations:						
1,511,329.31	1,501,688.03	9,641.28	Depreciation	206,335.48	205,555.95	779.53
Changes in Assets and Liabilities:						
(1,407,736.51)	930,753.05	(2,338,489.56)	Accounts Receivable	(1,303,885.52)	(677,112.70)	(626,772.82)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(138,401.23)	(139,264.29)	863.06	Prepaid Expenses	31,905.48	13,784.56	18,120.92
(382,975.07)	(350,690.20)	(32,284.87)	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
5,354.44	(562,136.11)	567,490.55	Materials and Supplies	55,629.25	(12,594.97)	68,224.22
426,574.03	403,966.19	22,607.84	Accounts Payable	599,929.95	742,621.56	(142,691.61)
28,381.25	104,714.21	(76,332.96)	Other Current Liabilities	40,939.38	39,484.72	1,454.66
360.00	(18,105.00)	18,465.00	Customer Deposits	(6,080.00)	(5,900.00)	(180.00)
621,146.54	602,777.11	18,369.43	Net Pension Liability	90,485.76	84,358.87	6,126.89
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
99,405.77	(146,968.98)	246,374.75	Retirements and Salvage	20,911.29	20,938.31	(27.02)
(121,876.04)	(172,365.00)	50,488.96	Deferred Income	0.00	0.00	0.00
1,807,798.79	1,861,621.86	(53,823.07)	Net Cash from Operating Activities	(509,704.23)	(140,741.01)	(368,963.22)
CASH FROM NONCAPITAL FINANCING:						
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Notes Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
0.00	0.00	0.00	Net Cash from Noncapital Financing Activities	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES						
0.00	0.00	0.00	Adj.Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(2,888,447.11)	(1,607,333.60)	(1,281,113.51)	Changes in Electric Plant	(328,712.19)	(272,788.89)	(55,923.30)
(2,888,447.11)	(1,607,333.60)	(1,281,113.51)	Capital and Related Investing Activities	(328,712.19)	(272,788.89)	(55,923.30)
\$ (1,080,648.32)	\$ 254,288.26	\$ (1,334,936.58)	Net Changes in Cash Position	\$ (838,416.42)	\$ (413,529.90)	\$ (424,886.52)
Cash at Beginning of Period						
7,600,082.75	6,707,264.81	892,817.94	Cash at Beginning of Period	7,357,850.85	7,375,082.97	(17,232.12)
6,519,434.43	6,961,553.07	(442,118.64)	Cash at end of Period	6,519,434.43	6,961,553.07	(442,118.64)
\$ (1,080,648.32)	\$ 254,288.26	\$ (1,334,936.58)	Changes in Cash and Equivalents	\$ (838,416.42)	\$ (413,529.90)	\$ (424,886.52)

Long-Term Debt \$2,827,819.79

Athens Utilities Board
Statistics Report
January 31, 2025

Power:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	11,754	11,576	1.54%	178
Small Commercial	2,119	2,117	0.09%	2
Large Commercial	266	242	9.92%	24
Street and Athletic Lighting	20	20	0.00%	0
Outdoor Lighting	81	78	3.85%	3
Total Services	14,240	14,033	1.48%	207

Sales Volumes:	Current Month			Year-to-Date		
	1/31/2025	Prior Year	Change	1/31/2025	Prior Year	Change
Kwh						
Residential	17,266,749	15,359,473	12.42%	97,220,895	90,120,340	7.88%
Small Commercial	3,090,751	2,937,501	5.22%	21,120,582	21,586,810	-2.16%
Large Commercial	34,657,358	34,127,005	1.55%	258,165,961	260,437,437	-0.87%
Street and Athletic	198,132	191,619	3.40%	1,311,747	1,257,731	4.29%
Outdoor Lighting	198,817	201,473	-1.32%	1,358,004	1,410,335	-3.71%
Total	55,411,807	52,817,071	4.91%	379,177,189	374,812,653	1.16%

Employment	January 31, 2025		
	January 31, 2025	Same Month Prior Year	Difference
Employee Headcount	60.00	59.00	1.00
FTE	63.51	67.08	-3.57
Y-T-D FTE	65.66	63.06	2.60

Heating/Cooling Degree Days (Calendar Month):			
	January 31, 2025	Prior Year	Difference
Heating Degree Days	1,000.3	909.0	91.3
Cooling Degree Days	-	-	-

Heating/Cooling Degree Days (Billing Period):			
	January 31, 2025	Prior Year	Difference
Heating Degree Days	809.3	913.0	(103.8)
Cooling Degree Days	-	-	-

Athens Utilities Board
Power Division
Capital Budget
Month Ending as of January 31, 2025

	Budget	Actual	Variance to date Favorable (Unfavorable)	% of Budget Expended
Planned Capital Improvements:				
Replace Truck 32 (Order FY25, Received FY 29	0		-	
Replace Truck 28	60,000		60,000	
Replace Truck 3	65,000		65,000	
AMI *	1,000,000		1,000,000	
Englewood Sub New High Side Supply*	450,000	31,200	418,800	6.93%
Tension/Pulling Equipment*	375,000		375,000	
Tellico Junction Tower*	275,000	269,181	5,819	97.88%
Englewood Sub House Control Upgrades*	150,000		150,000	
Build Out Fiber	125,000	240,789	(115,789)	192.63%
LED Purchases	100,000	38,917	61,083	38.92%
Distribution Automation*	75,000		75,000	
Replace Equipment Shed - Pole Yard	75,000		75,000	
Fiber Splice Trailer	65,000		65,000	
mPower Upgrades & Assistance	35,000		35,000	
SCADA Improvements	25,000		25,000	
Change TA5000 from HQ to Adran(8 port) to SDX(16 port)	25,000	22,832	2,168	91.33%
GPA Staking Equipment*	15,000		15,000	
EV Charger	100,000	385,925	(285,925)	385.92%
Other System Improvements	391,432	160,628	230,804	41.04% Continuous
Poles	352,289	190,751	161,538	54.15% Continuous
Primary Wire and Underground	500,000	477,661	22,339	95.53% Continuous
Transformers	521,909	235,572	286,337	45.14% Continuous
Services	326,193	571,227	(245,034)	175.12% Continuous
IT Core (Servers, mainframe, etc.)	20,000	12,597	7,403	62.98% Continuous
Routine Annual Substation Testing	35,000		35,000	Continuous
	5,161,823	2,637,279	2,524,544	
Other Assets:				
Fiber Work (County Grant)	121,876	140,055	(18,179)	
Truck Repairs		29,898	(29,898)	
Office Equipment		14,899	(14,899)	
Other		-	-	
Total Other Assets:	121,876	184,852	(62,976)	
Totals:	\$ 5,283,699	\$ 2,822,131	\$ 2,461,568	
Percentage of Budget Spent Year-to-date	53.41%	Fiscal Year	58.33%	

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
January 31, 2025**

Current Period January 31, 2025	Prior Year	Change from Prior Year		Current Period January 31, 2025	Prior Month	Change from prior Month
Assets:						
7,237,163.51	7,926,613.72	(689,450.21)	Cash and Cash Equivalents	7,237,163.51	7,144,513.54	92,649.97
382,925.36	387,645.36	(4,720.00)	Customer Receivables	382,925.36	376,119.50	6,805.86
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
185.01	11,107.59	(10,922.58)	Other Receivables	185.01	2,002.92	(1,817.91)
63,764.19	77,279.42	(13,515.23)	Prepaid Expenses	63,764.19	76,050.28	(12,286.09)
333,049.16	336,748.76	(3,699.60)	Materials and Supplies Inventory	333,049.16	319,184.29	13,864.87
8,017,087.23	8,739,394.85	(722,307.62)	Total Current Assets	8,017,087.23	7,917,870.53	99,216.70
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,367,183.29	1,192,501.66	174,681.63	Deferred Pension Outflows	1,367,183.29	1,367,183.29	0.00
36,475,734.18	34,423,038.29	2,052,695.89	Water Utility Plant, at cost	36,475,734.18	36,544,368.88	(68,634.70)
(16,874,924.37)	(16,113,157.95)	(761,766.42)	Less: Accumulated Depreciation	(16,874,924.37)	(16,855,760.52)	(19,163.85)
19,600,809.81	18,309,880.34	1,290,929.47	Net Water Utility Plant	19,600,809.81	19,688,608.36	(87,798.55)
20,967,993.10	19,502,382.00	1,465,611.10	Total Long Term Assets	20,967,993.10	21,055,791.65	(87,798.55)
\$ 28,985,080.33	\$ 28,241,776.85	\$ 743,303.48	Total Assets	\$ 28,985,080.33	\$ 28,973,662.18	\$ 11,418.15
Liabilities and Retained Earnings:						
85,599.33	70,860.19	14,739.14	Accounts Payable	85,599.33	74,501.54	11,097.79
81,084.99	83,344.99	(2,260.00)	Customer Deposits	81,084.99	82,109.99	(1,025.00)
158,005.55	194,631.37	(36,625.82)	Other Current Liabilities	158,005.55	153,924.15	4,081.40
324,689.87	348,836.55	(24,146.68)	Total Current Liabilities	324,689.87	310,535.68	14,154.19
2,035,744.15	1,789,179.60	246,564.55	Net Pension Liability	2,035,744.15	1,993,029.73	42,714.42
186,274.35	48,914.58	137,359.77	Deferred Pension Inflows	186,274.35	186,274.35	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,296,906.29	3,505,079.56	(208,173.27)	Note Payable	3,296,906.29	3,314,430.61	(17,524.32)
5,518,924.79	5,343,173.74	175,751.05	Total Long Term Liabilities	5,518,924.79	5,493,734.69	25,190.10
23,141,465.67	22,549,766.56	591,699.11	Net Position	23,141,465.67	23,169,391.81	(27,926.14)
\$ 28,985,080.33	\$ 28,241,776.85	\$ 743,303.48	Total Liabilities and Retained Earnings	\$ 28,985,080.33	\$ 28,973,662.18	\$ 11,418.15

Athens Utilities Board
Profit and Loss Statement - Water
January 31, 2025

Year-to-Date January 31, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month January 31, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
1,397,616.90	1,344,919.13	52,697.77	Residential	194,884.79	183,278.06	11,606.73
1,437,171.32	1,425,719.57	11,451.75	Small Commercial	197,103.62	186,227.86	10,875.76
324,156.26	334,563.24	(10,406.98)	Large Commercial	47,335.65	53,366.77	(6,031.12)
103,247.29	101,176.90	2,070.39	Other	12,032.37	7,609.11	4,423.26
3,262,191.77	3,206,378.84	55,812.93	Total Revenue	451,356.43	430,481.80	20,874.63
493,802.23	431,100.53	(62,701.70)	Purchased Supply	75,669.97	62,324.70	(13,345.27)
2,768,389.54	2,775,278.31	(6,888.77)	Contribution Margin	375,686.46	368,157.10	7,529.36
			OPERATING EXPENSES:			
329,173.21	285,163.36	(44,009.85)	Source and Pump Expense	53,215.26	47,529.46	(5,685.80)
169,406.43	185,629.68	16,223.25	Distribution Expense	19,503.45	28,596.10	9,092.65
321,956.00	303,502.89	(18,453.11)	Customer Service and Customer Acct. Expense	41,613.28	40,522.34	(1,090.94)
797,360.54	742,666.83	(54,693.71)	Administrative and General Expense	116,747.29	109,113.59	(7,633.70)
1,617,896.18	1,516,962.76	(100,933.42)	Total operating expenses	231,079.28	225,761.49	(5,317.79)
			Maintenance Expenses			
58,270.44	41,383.71	(16,886.73)	Source and Pump Expense	6,455.50	8,805.83	2,350.33
350,027.03	292,424.00	(57,603.03)	Distribution Expense	85,961.85	46,321.26	(39,640.59)
1,410.44	1,744.75	334.31	Administrative and General Expense	182.12	217.99	35.87
409,707.91	335,552.46	(74,155.45)	Total Maintenance Expense	92,599.47	55,345.08	(37,254.39)
			Other Operating Expenses			
493,324.22	576,430.42	83,106.20	Depreciation Expense	78,457.17	75,497.88	(2,959.29)
493,324.22	576,430.42	83,106.20	Total Other Operating Expenses	78,457.17	75,497.88	(2,959.29)
3,014,730.54	2,860,046.17	(154,684.37)	Total Operating and Maintenance Expense	477,805.89	418,929.15	(58,876.74)
247,461.23	346,332.67	(98,871.44)	Operating Income	(26,449.46)	11,552.65	(38,002.11)
88,904.67	91,270.52	(2,365.85)	Other Income	11,972.75	12,755.15	(782.40)
336,365.90	437,603.19	(101,237.29)	Total Income	(14,476.71)	24,307.80	(38,784.51)
11,196.25	10,676.21	(520.04)	Other Expense	6,262.28	6,067.50	(194.78)
325,169.65	426,926.98	(101,757.33)	Net Income Before Debt Expense	(20,738.99)	18,240.30	(38,979.29)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
48,291.31	50,781.26	2,489.95	Interest on Long Term Debt	7,187.15	7,243.54	56.39
48,291.31	50,781.26	2,489.95	Total debt related expenses	7,187.15	7,243.54	56.39
276,878.34	376,145.72	(99,267.38)	Net Income Before Extraordinary Income	(27,926.14)	10,996.76	(38,922.90)
17,000.00	19,975.00	(2,975.00)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 293,878.34	\$ 396,120.72	\$ (102,242.38)	CHANGE IN NET ASSETS	\$ (27,926.14)	\$ 10,996.76	\$ (38,922.90)

Athens Utilities Board
Budget Comparison - Water
January 31, 2025

Year-to-Date January 31, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2025	Monthly Budget	Budget Variance
			REVENUE:			
1,397,616.90	1,402,113.30	(4,496.40)	Residential	194,884.79	197,096.41	(2,211.62)
1,437,171.32	1,483,672.36	(46,501.04)	Small Commercial	197,103.62	202,788.59	(5,684.97)
324,156.26	334,668.15	(10,511.89)	Large Commercial	47,335.65	48,918.12	(1,582.47)
103,247.29	108,735.55	(5,488.26)	Other	12,032.37	10,900.68	1,131.69
3,262,191.77	3,329,189.35	(66,997.58)	Total Revenue	451,356.43	459,703.80	(8,347.37)
493,802.23	403,270.48	(90,531.75)	Purchased Supply	75,669.97	57,648.04	(18,021.93)
2,768,389.54	2,925,918.87	(157,529.33)	Contribution Margin	375,686.46	402,055.76	(26,369.30)
			OPERATING EXPENSES:			
329,173.21	304,753.28	(24,419.93)	Source and Pump Expense	53,215.26	48,054.75	(5,160.51)
169,406.43	191,830.50	22,424.07	Distribution Expense	19,503.45	32,006.11	12,502.66
321,956.00	307,463.53	(14,492.47)	Customer Service and Customer Acct. Expense	41,613.28	48,063.40	6,450.12
797,360.54	765,605.23	(31,755.31)	Administrative and General Expense	116,747.29	117,541.47	794.18
1,617,896.18	1,569,652.54	(48,243.64)	Total operating expenses	231,079.28	245,665.73	14,586.45
			Maintenance Expenses			
58,270.44	45,577.53	(12,692.91)	Source and Pump Expense	6,455.50	7,186.85	731.35
350,027.03	296,235.99	(53,791.04)	Distribution Expense	85,961.85	49,425.72	(36,536.13)
1,410.44	41,574.06	40,163.62	Administrative and General Expense	182.12	6,498.95	6,316.83
409,707.91	383,387.58	(26,320.33)	Total Maintenance Expense	92,599.47	63,111.52	(29,487.95)
			Other Operating Expenses			
493,324.22	527,227.54	33,903.32	Depreciation Expense	78,457.17	74,611.93	(3,845.24)
493,324.22	527,227.54	33,903.32	Total Other Operating Expenses	78,457.17	74,611.93	(3,845.24)
3,014,730.54	2,883,538.13	(131,192.41)	Total Operating and Maintenance Expenses	477,805.89	441,037.22	(36,768.67)
247,461.23	445,651.22	(198,189.99)	Operating Income	(26,449.46)	18,666.58	(45,116.04)
88,904.67	119,266.54	(30,361.87)	Other Income	11,972.75	63,102.07	(51,129.32)
336,365.90	564,917.75	(228,551.85)	Total Income	(14,476.71)	81,768.66	(96,245.37)
11,196.25	6,203.47	(4,992.78)	Other Expense	6,262.28	1,163.59	(5,098.69)
325,169.65	558,714.28	(233,544.63)	Net Income Before Debt Expense	(20,738.99)	80,605.06	(101,344.05)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
48,291.31	50,154.30	1,862.99	Interest on Long Term Debt	7,187.15	6,959.01	(228.14)
48,291.31	50,154.30	1,862.99	Total debt related expenses	7,187.15	6,959.01	(228.14)
276,878.34	508,559.98	(231,681.64)	Net Income Before Extraordinary Income	(27,926.14)	73,646.05	(101,572.19)
17,000.00	12,250.00	4,750.00	Grants, Contributions, Extraordinary	0.00	1,750.00	(1,750.00)
\$ 293,878.34	\$ 520,809.98	\$ (226,931.64)	CHANGE IN NET ASSETS	\$ (27,926.14)	\$ 75,396.05	\$ (103,322.19)

Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
January 31, 2025

Year-to-Date January 31, 2025	Year-to-Date Prior Year	Variance		Month to Date January 31, 2025	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
276,878.34	376,145.72	(99,267.38)	Net Operating Income	(27,926.14)	10,996.76	(38,922.90)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
493,324.22	576,430.42	(83,106.20)	Depreciation	78,457.17	75,497.88	2,959.29
			Changes in Assets and Liabilities:			
29,012.49	(1,920.52)	30,933.01	Receivables	(4,987.95)	(9,908.70)	4,920.75
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(45,390.13)	(45,464.06)	73.93	Prepaid Expenses	12,286.09	2,549.38	9,736.71
(177,978.87)	(143,381.24)	(34,597.63)	Deferred Pension Outflows	0.00	0.00	0.00
(3,645.28)	(10,232.90)	6,587.62	Materials and Supplies	(13,864.87)	3,548.06	(17,412.93)
(79,864.31)	(100,960.95)	21,096.64	Accounts Payable	11,097.79	12,501.60	(1,403.81)
(2,537.25)	237.22	(2,774.47)	Other Current Liabilities	4,081.40	8,285.88	(4,204.48)
285,347.40	239,462.37	45,885.03	Net Pension Liability	42,714.42	35,887.65	6,826.77
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(28,508.22)	(307,273.67)	278,765.45	Retirements and Salvage	(41,158.99)	(294,717.41)	253,558.42
(2,020.00)	(4,305.00)	2,285.00	Customer Deposits	(1,025.00)	(1,350.00)	325.00
744,618.39	578,737.39	165,881.00	Net Cash from Operating Activities	59,673.92	(156,708.90)	216,382.82
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(122,205.94)	(119,447.15)	(2,758.79)	Changes in Notes Payable	(17,524.32)	(17,128.37)	(395.95)
(122,205.94)	(119,447.15)	(2,758.79)	Net Cash from Financing Activities	(17,524.32)	(17,128.37)	(395.95)
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
17,000.00	19,975.00	(2,975.00)	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(870,923.19)	(51,321.08)	(819,602.11)	Water Utility Plant	50,500.37	257,752.51	(207,252.14)
(853,923.19)	(31,346.08)	(822,577.11)	Net from Capital and Investing Activities	50,500.37	257,752.51	(207,252.14)
\$ (231,510.74)	\$ 427,944.16	\$ (659,454.90)	Net Changes in Cash Position	\$ 92,649.97	\$ 83,915.24	\$ 8,734.73
7,468,674.25	7,498,669.56	(29,995.31)	Cash at Beginning of Period	7,144,513.54	7,842,698.48	(698,184.94)
7,237,163.51	7,926,613.72	(689,450.21)	Cash at End of Period	7,237,163.51	7,926,613.72	(689,450.21)
\$ (231,510.74)	\$ 427,944.16	\$ (659,454.90)	Changes in Cash and Equivalents	\$ 92,649.97	\$ 83,915.24	\$ 8,734.73

Long-Term Debt 3,296,906.29

Athens Utilities Board
Statistics Report
January 31, 2025

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	7,618	7,520	1.30%	98
Small Commercial	1,294	1,276	1.41%	18
Large Commercial	32	33	-3.03%	(1)
	8,944	8,829	1.30%	115

Sales Volumes:	Current Month			Year-to-Date		
Gallonsx100	January 31, 2025	Prior Year	Change	1/31/2025	Prior Year	Change
Residential	295,163	265,847	11.03%	1,846,907	2,288,069	-19.28%
Small Commercial	414,268	398,847	3.87%	3,222,190	3,103,598	3.82%
Large Commercial	109,495	126,158	-13.21%	852,247	792,965	7.48%
	818,926	790,852	3.55%	5,921,344	6,184,632	-4.26%

Employment	January 31, 2025	Prior Year	Difference
Employee Headcount	15.00	15.00	-
FTE	16.40	16.30	0.10
Y-T-D FTE	15.60	15.73	(0.13)

Athens Utilities Board
Water Division
Capital Budget
Month Ending as of January 31, 2025

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Replace Truck 20 (small dump tk)	130,000		130,000		
Replace Mini Excavator & Rock Breaker Attachment	85,000		85,000		
Replace Tractor	45,000		45,000		
Well Development	500,000	155,190	344,810	31.04%	
WTP - Replace Effluent Valve Actuators (2)	40,000		40,000		
WTP - Recovery Pump Installation	50,000		50,000		
WTP - Replace Lights for Basin Walkways	20,000		20,000		
Replace Buildings at Wells #7, #4 - Add Metering	120,000		120,000		
AMR Project	1,500,000		1,500,000		
Raw Water Line Bore under Oost. Creek	40,000		40,000		
Congress Pkwy - Phase 4 (Velma Rd. to Million St.)	1,000,000	486,088	513,912		
Tank #6 Construction - Hwy 305	3,000,000		3,000,000		
Replace Crossing Congress Pkwy (RR Ave to Clearwater)	500,000		500,000		
Water Plant Building Maint and Lab Equipment	50,000	33,720	16,280		
Meter Change Out (Large, Small and Testing)	30,000	20,350	9,650		
Reservoir and Pump Maintenance	10,000	3,631	6,369		
Water Line Extensions	200,000	10,105	189,896		
Distribution Rehabilitation	125,000	108,560	16,440		Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	200,000	122,351	77,649	61.18%	Continuous
Technology (SCADA, Computers)	35,000	-	35,000		Continuous
IT Core (Servers, mainframe, etc.)	20,000	3,490	16,510		Continuous
	7,725,000	943,485	6,781,516		
Other Assets:			-		
Other		-	-		
Total Other Assets:	-	-	-		
Totals:	\$ 7,725,000	\$ 943,485	\$ 6,781,516		
Percentage of Budget Spent Year-to-date	12.21%	Fiscal Year	58.33%		

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
January 31, 2025**

Current Period January 31, 2025	Prior Year	Change from Prior Year		Current Period January 31, 2025	Prior Month	Change from prior Month
Assets:						
7,660,943.09	6,998,231.97	662,711.12	Cash and Cash Equivalents	7,660,943.09	7,444,958.90	215,984.19
1,045,279.19	1,017,643.30	27,635.89	Receivables	1,045,279.19	634,597.80	410,681.39
325,565.60	506,231.17	(180,665.57)	Prepaid Expenses	325,565.60	463,418.15	(137,852.55)
189,379.07	200,731.39	(11,352.32)	Materials and Supplies Inventory	189,379.07	193,772.06	(4,392.99)
9,221,166.95	8,722,837.83	498,329.12	Total Current Assets	9,221,166.95	8,736,746.91	484,420.04
25,644,580.11	25,345,291.84	299,288.27	Gas Utility Plant, at Cost	25,644,580.11	25,681,710.60	(37,130.49)
(12,187,317.67)	(11,601,462.00)	(585,855.67)	Less: Accumulated Depreciation	(12,187,317.67)	(12,160,090.48)	(27,227.19)
13,457,262.44	13,743,829.84	(286,567.40)	Net Gas Utility Plant	13,457,262.44	13,521,620.12	(64,357.68)
679,980.82	663,502.01	16,478.81	Deferred Pension Outflows	679,980.82	679,980.82	0.00
\$ 23,358,410.21	\$ 23,130,169.68	\$ 228,240.53	Total Assets	\$ 23,358,410.21	\$ 22,938,347.85	\$ 420,062.36
Liabilities and Retained Earnings:						
129,576.19	145,449.20	(15,873.01)	Long-Term Leases Payable	129,576.19	129,576.19	-
129,576.19	\$145,449.20	(15,873.01)	Total Non-Current Liabilities	129,576.19	129,576.19	-
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
679,951.38	631,663.02	48,288.36	Accounts Payable	679,951.38	474,766.94	205,184.44
106,347.98	110,602.98	(4,255.00)	Customer Deposits	106,347.98	105,602.98	745.00
85,017.44	104,249.27	(19,231.83)	Accrued Liabilities	85,017.44	88,471.85	(3,454.41)
871,316.80	846,515.27	24,801.53	Total Current Liabilities	871,316.80	668,841.77	202,475.03
1,013,381.81	997,331.27	16,050.54	Net Pension Liability	1,013,381.81	996,319.86	17,061.95
95,001.34	27,525.93	67,475.41	Deferred Pension Inflows	95,001.34	95,001.34	0.00
21,249,134.07	21,113,348.01	135,786.06	Net Position	21,249,134.07	21,048,608.69	200,525.38
\$ 23,358,410.21	\$ 23,130,169.68	\$ 228,240.53	Total Liabilities and Retained Earnings	\$ 23,358,410.21	\$ 22,938,347.85	\$ 420,062.36

Athens Utilities Board
Profit and Loss Statement - Gas
January 31, 2025

Year-to-Date January 31, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month January 31, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
1,189,676.02	1,163,713.50	25,962.52	Residential	564,032.41	514,542.92	49,489.49
973,007.17	929,480.06	43,527.11	Small Commercial	424,748.61	368,061.83	56,686.78
550,159.47	501,857.07	48,302.40	Large Commercial	157,439.10	127,787.93	29,651.17
491,289.38	808,090.28	(316,800.90)	Interruptible	133,116.10	166,108.58	(32,992.48)
10,170.17	8,539.10	1,631.07	CNG	2,952.27	1,380.39	1,571.88
38,665.99	40,787.70	(2,121.71)	Fees and Other Gas Revenues	12,488.97	8,190.90	4,298.07
3,252,968.20	3,452,467.71	(199,499.51)	Total Revenue	1,294,777.46	1,186,072.55	108,704.91
2,255,166.82	2,392,695.42	137,528.60	Purchased supply	825,358.33	722,944.74	(102,413.59)
997,801.38	1,059,772.29	(61,970.91)	Contribution Margin	469,419.13	463,127.81	6,291.32
			OPERATING EXPENSES:			
247,321.50	249,922.02	2,600.52	Distribution Expense	35,932.84	51,299.31	15,366.47
234,686.72	218,588.10	(16,098.62)	Customer Service and Customer Acct. Exp.	27,440.34	30,564.98	3,124.64
537,601.03	509,570.11	(28,030.92)	Administrative and General Expense	90,668.63	88,407.30	(2,261.33)
1,019,609.25	978,080.23	(41,529.02)	Total operating expenses	154,041.81	170,271.59	16,229.78
			Maintenance Expense			
160,340.49	189,905.73	29,565.24	Distribution Expense	30,958.60	20,419.63	(10,538.97)
3,968.21	9,095.17	5,126.96	Administrative and General Expense	767.19	369.23	(397.96)
164,308.70	199,000.90	34,692.20	Total Maintenance Expense	31,725.79	20,788.86	(10,936.93)
			Other Operating Expenses			
447,534.55	394,254.99	(53,279.56)	Depreciation	64,613.27	56,461.77	(8,151.50)
150,371.34	126,138.17	(24,233.17)	Tax Equivalents	18,273.06	22,016.38	3,743.32
597,905.89	520,393.16	(77,512.73)	Total Other Operating Expenses	82,886.33	78,478.15	(4,408.18)
4,036,990.66	4,090,169.71	53,179.05	Operating and Maintenance Expenses	1,094,012.26	992,483.34	(101,528.92)
(784,022.46)	(637,702.00)	(146,320.46)	Operating Income	200,765.20	193,589.21	7,175.99
52,492.72	40,179.13	12,313.59	Other Income	6,550.06	5,860.18	689.88
(731,529.74)	(597,522.87)	(134,006.87)	Total Income	207,315.26	199,449.39	7,865.87
11,499.06	10,775.76	(723.30)	Miscellaneous Income Deductions	6,732.88	6,192.93	(539.95)
(743,028.80)	(608,298.63)	(133,283.57)	Net Income Before Debt Expense	200,582.38	193,256.46	8,405.82
			GASB 87 RELATED EXPENSES:			
411.60	461.93	50.33	Lease Obligation Payable Interest - CNG Station	57.00	64.20	7.20
(743,440.40)	(608,760.56)	(134,679.84)	Total GASB 87 Related Expenses	200,525.38	193,192.26	8,398.62
(743,440.40)	(608,760.56)	(134,679.84)	Net Income Before Extraordinary	200,525.38	193,192.26	7,333.12
100.00	0.00	100.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (743,340.40)	\$ (608,760.56)	\$ (134,579.84)	Change in Net Assets	\$ 200,525.38	\$ 193,192.26	\$ 7,333.12

Athens Utilities Board
 Budget Comparison - Gas
 January 31, 2025

Year-to-Date January 31, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2025	Monthly Budget	Budget Variance
			REVENUE:			
1,189,676.02	1,206,914.55	(17,238.53)	Residential	564,032.41	446,144.02	117,888.39
973,007.17	968,987.06	4,020.11	Small Commercial	424,748.61	307,728.24	117,020.37
550,159.47	531,401.43	18,758.04	Large Commercial	157,439.10	111,936.82	45,502.28
491,289.38	858,090.92	(366,801.54)	Interruptible	133,116.10	130,878.52	2,237.58
10,170.17	8,616.56	1,553.61	CNG	2,952.27	1,277.86	1,674.41
38,665.99	42,773.09	(4,107.10)	Fees and Other Gas Revenues	12,488.97	7,671.75	4,817.22
3,252,968.20	3,616,783.60	(363,815.40)	Total Revenue	1,294,777.46	1,005,637.20	289,140.26
2,255,166.82	2,664,328.98	409,162.16	Purchased supply	825,358.33	656,043.86	(169,314.47)
997,801.38	952,454.62	45,346.76	Contribution Margin	469,419.13	349,593.34	119,825.79
			OPERATING EXPENSES:			
247,321.50	264,879.21	17,557.71	Distribution Expense	35,932.84	51,148.91	15,216.07
234,686.72	217,825.46	(16,861.26)	Cust. Service and Cust. Acct. Expense	27,440.34	33,327.22	5,886.88
537,601.03	523,486.89	(14,114.14)	Administrative and General Expense	90,668.63	77,734.32	(12,934.31)
1,019,609.25	1,006,191.55	(13,417.70)	Total operating expenses	154,041.81	162,210.45	8,168.64
			Maintenance Expense			
160,340.49	190,167.62	29,827.13	Distribution Expense	30,958.60	27,885.38	(3,073.22)
3,968.21	8,521.92	4,553.71	Administrative and General Expense	767.19	1,091.38	324.19
164,308.70	198,689.54	34,380.84	Total Maintenance Expense	31,725.79	28,976.76	(2,749.03)
			Other Operating Expenses			
447,534.55	400,892.04	(46,642.51)	Depreciation	64,613.27	57,208.95	(7,404.32)
150,371.34	138,038.82	(12,332.52)	Tax Equivalents	18,273.06	26,655.68	8,382.62
597,905.89	538,930.86	(58,975.03)	Total Other Operating Expenses	82,886.33	83,864.63	978.30
4,036,990.66	4,408,140.93	371,150.27	Operating and Maintenance Expenses	1,094,012.26	931,095.70	(162,916.56)
(784,022.46)	(791,357.33)	7,334.87	Operating Income	200,765.20	74,541.50	126,223.70
52,492.72	28,673.37	23,819.35	Other Income	6,550.06	5,644.24	905.82
(731,529.74)	(762,683.95)	31,154.21	Total Income	207,315.26	80,185.73	127,129.53
11,499.06	9,061.43	(2,437.63)	Miscellaneous Income Deductions	6,732.88	4,070.20	(2,662.68)
(743,028.80)	(771,745.38)	33,591.85	Net Income Before Debt Expense	200,582.38	76,115.53	129,792.20
			GASB 87 RELATED EXPENSES:			
0.00	0.00	0.00	Leased Land Amortization	0.00	0.00	0.00
411.60	299.32	(112.28)	Lease Obligation Payable Interest - CNG Station	57.00	41.60	(15.40)
(743,440.40)	(772,044.70)	28,604.30	Total GASB 87 Related Expenses	200,525.38	76,073.93	124,451.45
(743,440.40)	(772,044.70)	28,604.30	Net Income Before Extraordinary	200,525.38	76,073.93	124,451.45
100.00	0.00	100.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (743,340.40)	\$ (772,044.70)	\$ 28,704.30	Change in Net Assets	\$ 200,525.38	\$ 76,073.93	\$ 124,451.45

Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
January 31, 2025

Year-to-Date January 31, 2025	Year-to-Date Prior Year	Variance		Month to Date January 31, 2025	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(743,440.40)	(608,760.56)	(134,679.84)	Net Operating Income	200,525.38	193,192.26	7,333.12
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
447,534.55	394,254.99	53,279.56	Depreciation	64,613.27	56,461.77	8,151.50
			Changes in Assets and Liabilities:			
(871,047.56)	(794,828.98)	(76,218.58)	Receivables	(410,681.39)	(407,795.11)	(2,886.28)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
64,262.55	(28,197.12)	92,459.67	Prepaid Expenses	137,852.55	102,777.70	35,074.85
(73,477.50)	(73,125.53)	(351.97)	Deferred Pension Outflows	0.00	0.00	0.00
15,762.13	(7,939.32)	23,701.45	Materials and Supplies	4,392.99	4,362.23	30.76
480,181.88	430,675.76	49,506.12	Accounts Payable	205,184.44	100,758.22	104,426.22
(17,138.45)	(1,162.48)	(15,975.97)	Other Current Liabilities	(3,454.41)	8,697.58	(12,151.99)
(1,190.00)	(560.00)	(630.00)	Customer Deposits	745.00	(575.00)	1,320.00
120,666.11	125,251.58	(4,585.47)	Net Pension Liabilities	17,061.95	17,678.18	(616.23)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
16,691.53	(27,708.92)	44,400.45	Retirements and Salvage	(10,888.27)	(51,133.56)	40,245.29
(561,195.16)	(592,100.58)	30,905.42	Net Cash from Operating Activities	205,351.51	24,424.27	180,927.24
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
100.00	0.00	100.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(265,942.85)	(424,425.59)	158,482.74	Changes in Gas Utility Plant	10,632.68	46,200.53	(35,567.85)
(265,842.85)	(424,425.59)	158,582.74	Net Cash from Capital and Related Investing Activities	10,632.68	46,200.53	(35,567.85)
			Cash from Non-Financing Activities			
(15,873.01)	(17,226.07)	1,353.06	Leases Obligation Payable - CNG Station	0.00	0.00	0.00
\$ (842,911.02)	\$ (1,033,752.24)	\$ 190,841.22	Net Changes in Cash Position	\$ 215,984.19	\$ 70,624.80	\$ 145,359.39
8,503,854.11	8,031,984.21	471,869.90	Cash at Beginning of Period	7,444,958.90	6,927,607.17	517,351.73
7,660,943.09	6,998,231.97	662,711.12	Cash at End of Period	7,660,943.09	6,998,231.97	662,711.12
\$ (842,911.02)	\$ (1,033,752.24)	\$ 190,841.22	Changes in Cash and Equivalents	\$ 215,984.19	\$ 70,624.80	\$ 145,359.39
Long-Term Debt		\$0.00				

Athens Utilities Board
Statistics Report
January 31, 2025

Gas:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	5,772	5,719	0.93%	53
Small Commercial	946	940	0.64%	6
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,735	6,676	0.88%	59

Sales Volumes:	Current Month			Year-to-Date		
Units Sold	1/31/2025	Prior Year	Change	1/31/2025	Prior Year	Change
Residential	526,925	477,563	10.34%	864,283	970,523	-10.95%
Small Commercial	481,722	415,740	15.87%	408,498	1,080,755	-62.20%
Large Commercial	196,136	157,671	24.40%	1,476,757	684,915	115.61%
Interruptible	223,575	293,656	-23.86%	925,977	1,649,982	-43.88%
CNG	2,065	1,282	61.08%	8,416	9,730	-13.50%
	1,430,423	1,345,912	6.28%	3,683,931	4,395,905	-16.20%

Employment	January 31, 2025	Prior Year	Difference
Employee Headcount	8.00	8.00	-
FTE	8.63	8.80	(0.17)
Y-T-D FTE	8.71	8.70	0.01

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of January 31, 2025**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended
Planned Capital Improvements:				
Truck 53 Service Truck (2019 F250)	65,000		65,000	
Truck 54 (2020) Locating Truck	55,000		55,000	
Truck 12 (Collections Tk)	55,000		55,000	
Upgrading Cathodic Protection Field -	30,000		30,000	
Replace Leak Detectors and Locating Equipment	8,000	9,269	(1,269)	115.86%
20% of 5 Year Leak Survey	30,000	13,137	16,863	43.79%
CNG Conversions for Vehicles	30,000		30,000	
Replace Odorant System - Athens	180,000		180,000	
Hammerhead Mole	6,000	5,252	748	87.53%
Electrofusion Processor	6,000		6,000	
AMR Project	1,500,000		1,500,000	
System Improvement	60,000	5,449	54,551	9.08% Continuous
Main	100,000	43,723	56,277	43.72% Continuous
Services	250,000	197,692	52,308	79.08% Continuous
IT Core (Servers, mainframe, etc.)	20,000	5,938	14,062	29.69% Continuous
Total Planned Capital Improvements:	\$ 2,395,000	\$ 280,460	\$ 2,114,540	
Other Assets:				
Replace 2 Fan Coils Downstairs		22,900	(22,900)	
Other			-	
Total Other Assets:	\$ -	\$ 22,900	\$ (22,900)	
Totals:	\$ 2,395,000	\$ 303,360	\$ 2,091,640	
Percentage of Budget Spent Year-to-date	12.67%	Fiscal Year	58.33%	

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
January 31, 2025**

Current Period January 31, 2025	Prior Year	Change from Prior Year		Current Period January 31, 2025	Prior Month	Change from prior Month
Assets:						
3,273,174.05	5,123,579.03	(1,850,404.98)	Cash and Cash Equivalents	3,273,174.05	3,252,748.87	20,425.18
509,126.87	515,718.26	(6,591.39)	Receivables	509,126.87	510,097.89	(971.02)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
86,798.53	77,913.81	8,884.72	Prepaid Expenses	86,798.53	103,859.42	(17,060.89)
390,294.57	345,416.14	44,878.43	Materials and Supplies Inventory	390,294.57	223,167.18	167,127.39
4,259,394.02	6,062,627.24	(1,803,233.22)	Total Current Assets	4,259,394.02	4,089,873.36	169,520.66
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,267,037.33	1,295,465.33	(28,428.00)	Deferred Pension Outflows	1,267,037.33	1,267,037.33	0.00
66,307,684.00	63,096,348.67	3,211,335.33	Sewer Utility Plant, at Cost	66,307,684.00	66,267,057.69	40,626.31
(26,114,577.62)	(25,466,148.02)	(648,429.60)	Less: Accumulated Depreciation	(26,114,577.62)	(26,122,624.22)	8,046.60
40,193,106.38	37,630,200.65	2,562,905.73	Net Sewer Utility Plant	40,193,106.38	40,144,433.47	48,672.91
41,460,143.71	38,925,665.98	2,534,477.73	Total Long Term Assets	41,460,143.71	41,411,470.80	48,672.91
\$ 45,719,537.73	\$ 44,988,293.22	\$ 731,244.51	Total Assets	\$ 45,719,537.73	\$ 45,501,344.16	\$ 218,193.57
Liabilities and Retained Earnings:						
563,566.87	353,018.62	210,548.25	Accounts Payable	563,566.87	376,988.03	186,578.84
253,050.61	254,830.61	(1,780.00)	Customer Deposits	253,050.61	254,140.61	(1,090.00)
222,070.11	371,932.10	(149,861.99)	Other Current Liabilities	222,070.11	209,246.20	12,823.91
1,038,687.59	979,781.33	58,906.26	Total Current Liabilities	1,038,687.59	840,374.84	198,312.75
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,767,656.93	2,478,583.23	289,073.70	Notes Payable - State of Tennessee	2,767,656.93	2,780,432.28	(12,775.35)
8,357,561.72	9,404,201.72	(1,046,640.00)	Notes Payable - Other	8,357,561.72	8,357,561.72	0.00
1,884,960.66	1,947,245.18	(62,284.52)	Net Pension Liability	1,884,960.66	1,844,875.11	40,085.55
172,531.63	54,208.39	118,323.24	Deferred Pension Inflows	172,531.63	172,531.63	0.00
13,182,710.94	13,884,238.52	(701,527.58)	Total Long Term Liabilities	13,182,710.94	13,155,400.74	27,310.20
31,498,139.20	30,124,273.37	1,373,865.83	Net Position	31,498,139.20	31,505,568.58	(7,429.38)
\$ 45,719,537.73	\$ 44,988,293.22	\$ 731,244.51	Total Liabilities and Net Assets	\$ 45,719,537.73	\$ 45,501,344.16	\$ 218,193.57

Athens Utilities Board
Profit and Loss Statement - Wastewater
January 31, 2025

Year-to-Date January 31, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month January 31, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
1,328,392.54	1,302,455.18	25,937.36	Residential	189,787.28	181,694.03	8,093.25
1,040,348.26	1,085,012.51	(44,664.25)	Small Commercial	150,109.94	133,637.14	16,472.80
1,603,121.08	2,049,870.73	(446,749.65)	Large Commercial	257,049.94	270,161.76	(13,111.82)
182,420.32	129,714.28	52,706.04	Other	29,318.22	21,439.57	7,878.65
4,154,282.20	4,567,052.70	(412,770.50)	Total Revenue	626,265.38	606,932.50	19,332.88
			OPERATING AND MAINTENANCE EXPENSES:			
1,158,869.99	1,098,059.61	(60,810.38)	Sewer Treatment Plant Expense	190,659.95	202,490.73	11,830.78
50,054.24	48,706.69	(1,347.55)	Pumping Station Expense	8,461.73	8,628.06	166.33
152,822.16	159,990.14	7,167.98	General Expense	34,493.37	28,351.08	(6,142.29)
100,872.70	98,061.13	(2,811.57)	Cust. Service and Cust. Acct. Expense	13,991.82	14,591.87	600.05
750,678.50	671,870.07	(78,808.43)	Administrative and General Expense	122,255.85	97,837.37	(24,418.48)
2,213,297.59	2,076,687.64	(136,609.95)	Total Operating Expenses	369,862.72	351,899.11	(17,963.61)
			Maintenance Expense			
203,632.46	90,983.32	(112,649.14)	Sewer Treatment Plant Expense	45,188.78	9,842.21	(35,346.57)
96,439.04	123,171.67	26,732.63	Pumping Station Expense	10,968.91	15,963.63	4,994.72
163,202.05	146,621.99	(16,580.06)	General Expense	30,460.26	30,658.93	198.67
4,224.30	1,951.11	(2,273.19)	Administrative and General Expense	1,285.82	294.03	(991.79)
467,497.85	362,728.09	(104,769.76)	Total Maintenance Expense	87,903.77	56,758.80	(31,144.97)
			Other Operating Expenses			
1,011,423.83	919,588.71	(91,835.12)	Depreciation	158,399.62	132,963.28	(25,436.34)
1,011,423.83	919,588.71	(91,835.12)	Total Other Operating Expenses	158,399.62	132,963.28	(25,436.34)
3,692,219.27	3,359,004.44	(333,214.83)	Operating and Maintenance Expenses	616,166.11	541,621.19	(74,544.92)
462,062.93	1,208,048.26	(745,985.33)	Operating Income	10,099.27	65,311.31	(55,212.04)
14,234.14	22,005.95	(7,771.81)	Other Income	1,907.16	2,356.94	(449.78)
476,297.07	1,230,054.21	(753,757.14)	Total Income	12,006.43	67,668.25	(55,661.82)
10,766.62	10,434.56	(332.06)	Other Expense	6,169.46	6,045.00	(124.46)
465,530.45	1,219,619.65	(754,089.20)	Net Income Before Debt Expense	5,836.97	61,623.25	(55,786.28)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
173,353.79	204,522.55	31,168.76	Other Debt Interest	13,266.35	15,169.18	1,902.83
173,353.79	204,522.55	31,168.76	Total debt related expenses	13,266.35	15,169.18	1,902.83
292,176.66	1,015,097.10	(722,920.44)	Net Income Before Extraordinary	(7,429.38)	46,454.07	(53,883.45)
0.00	987,747.32	(987,747.32)	Grants, Contributions, Extraordinary	0.00	704,217.85	(704,217.85)
\$ 292,176.66	\$ 2,002,844.42	\$ (1,710,667.76)	Change in Net Assets	\$ (7,429.38)	\$ 750,671.92	\$ (758,101.30)

Athens Utilities Board
Budget Comparison - Wastewater
January 31, 2025

Year-to-Date January 31, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2025	Monthly Budget	Budget Variance
			REVENUE:			
1,328,392.54	1,306,252.43	22,140.11	Residential	189,787.28	182,015.07	7,772.21
1,040,348.26	1,104,268.82	(63,920.56)	Small Commercial	150,109.94	143,424.54	6,685.40
1,603,121.08	1,942,188.16	(339,067.08)	Large Commercial	257,049.94	285,352.39	(28,302.45)
182,420.32	100,167.23	82,253.09	Other	29,318.22	13,186.89	16,131.33
4,154,282.20	4,452,876.64	(298,594.44)	Total Revenue	626,265.38	623,978.88	2,286.50
			OPERATING AND MAINTENANCE EXPENSES:			
1,158,869.99	1,046,438.22	(112,431.77)	Sewer Treatment Plant Expense	190,659.95	191,472.53	812.58
50,054.24	48,770.39	(1,283.85)	Pumping Station Expense	8,461.73	9,829.05	1,367.32
152,822.16	174,638.30	21,816.14	General Expense	34,493.37	31,997.44	(2,495.93)
100,872.70	73,607.74	(27,264.96)	Customer Service and Customer Acct. Expense	13,991.82	12,142.45	(1,849.37)
750,678.50	688,845.14	(61,833.36)	Administrative and General Expense	122,255.85	108,869.38	(13,386.47)
2,213,297.59	2,032,299.80	(180,997.79)	Total Operating Expenses	369,862.72	354,310.85	(15,551.87)
			Maintenance Expense			
203,632.46	99,545.03	(104,087.43)	Sewer Treatment Plant Expense	45,188.78	13,127.11	(32,061.67)
96,439.04	107,007.75	10,568.71	Pumping Station Expense	10,968.91	15,630.45	4,661.54
163,202.05	188,528.39	25,326.34	General Expense	30,460.26	33,087.32	2,627.06
4,224.30	2,982.16	(1,242.14)	Administrative and General Expense	1,285.82	409.24	(876.58)
467,497.85	398,063.32	(69,434.53)	Total Maintenance Expense	87,903.77	62,254.13	(25,649.64)
			Other Operating Expenses			
1,011,423.83	931,544.67	(79,879.16)	Depreciation	158,399.62	132,998.61	(25,401.01)
1,011,423.83	931,544.67	(79,879.16)	Total Other Operating Expenses	158,399.62	132,998.61	(25,401.01)
3,692,219.27	3,361,907.80	(330,311.47)	Operating and Maintenance Expenses	616,166.11	549,563.60	(66,602.51)
462,062.93	1,090,968.84	(628,905.91)	Operating Income	10,099.27	74,415.29	(64,316.02)
14,234.14	11,618.12	2,616.02	Other Income	1,907.16	2,689.17	(782.01)
476,297.07	1,102,586.96	(626,289.89)	Total Income	12,006.43	77,104.45	(65,098.02)
10,766.62	10,820.27	53.65	Other Expense	6,169.46	5,918.81	(250.65)
465,530.45	1,091,766.69	(626,236.24)	Net Income Before Debt Expense	5,836.97	71,185.65	(65,348.68)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
173,353.79	167,198.97	(6,154.82)	Other Debt Interest	13,266.35	21,458.30	8,191.95
173,353.79	167,198.97	(6,154.82)	Total debt related expenses	13,266.35	21,458.30	8,191.95
292,176.66	924,567.72	(632,391.06)	Net Income Before Extraordinary	(7,429.38)	49,727.34	(57,156.72)
0.00	252,216.38	(252,216.38)	Grants, Contributions, Extraordinary	0.00	36,030.91	(36,030.91)
\$ 292,176.66	\$ 1,176,784.10	\$ (884,607.44)	Change in Net Assets	\$ (7,429.38)	\$ 85,758.25	\$ (93,187.63)

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
January 31, 2025**

Year-to-Date January 31, 2025	Year-to-Date Prior Year	Variance		Month to Date January 31, 2025	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
292,176.66	1,015,097.10	(722,920.44)	Net Operating Income	(7,429.38)	46,454.07	(53,883.45)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
1,011,423.83	919,588.71	91,835.12	Depreciation	158,399.62	132,963.28	25,436.34
Changes in Assets and Liabilities:						
51,064.41	9,293.31	41,771.10	Accounts Receivable	971.02	12,190.27	(11,219.25)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(76,853.81)	(66,928.34)	(9,925.47)	Prepaid Expenses	17,060.89	7,731.64	9,329.25
(165,568.56)	(132,803.03)	(32,765.53)	Deferred Pension Outflows	0.00	0.00	0.00
(11,025.45)	70,151.40	(81,176.85)	Materials and Supplies	(167,127.39)	(144,304.41)	(22,822.98)
(237,789.80)	(29,377.14)	(208,412.66)	Accounts Payable	186,578.84	24,861.43	161,717.41
5,568.32	(1,597.54)	7,165.86	Accrued Liabilities	12,823.91	6,869.62	5,954.29
(283,539.04)	(113,260.30)	(170,278.74)	Retirements and Salvage	(157,116.54)	5,814.87	(162,931.41)
(2,830.00)	(5,405.00)	2,575.00	Customer Deposits	(1,090.00)	(1,665.00)	575.00
263,702.51	229,808.59	33,893.92	Net Pension Liability	40,085.55	31,637.38	8,448.17
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
846,329.07	1,894,567.76	(1,048,238.69)	Net Cash from Operating Activities	83,156.52	122,553.15	(39,396.63)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(88,895.96)	1,176,089.41	(1,264,985.37)	Changes in Notes Payable	(12,775.35)	(12,473.93)	(301.42)
(88,895.96)	1,176,089.41	(1,264,985.37)	Total Cash from Noncapital Financing Activities	(12,775.35)	(12,473.93)	(301.42)
CASH FROM INVESTING ACTIVITIES:						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	987,747.32	(987,747.32)	Grants Contributions & Other Extraordinary	0.00	704,217.85	(704,217.85)
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,872,994.74)	(3,537,155.51)	1,664,160.77	Changes in Sewer Utility Plant	(49,955.99)	(635,382.05)	585,426.06
(1,872,994.74)	(2,549,408.19)	676,413.45	Total Cash from Capital and Related Investing Activities	(49,955.99)	68,835.80	(118,791.79)
\$ (1,115,561.63)	\$ 521,248.98	\$ (1,636,810.61)	Net Changes in Cash Position	\$ 20,425.18	\$ 178,915.02	\$ (158,489.84)
Cash at Beginning of Period						
4,388,735.68	4,602,330.05	(213,594.37)	Cash at Beginning of Period	3,252,748.87	4,944,664.01	(1,691,915.14)
3,273,174.05	5,123,579.03	(1,850,404.98)	Cash at End of Period	3,273,174.05	5,123,579.03	(1,850,404.98)
\$ (1,115,561.63)	\$ 521,248.98	\$ (1,636,810.61)	Changes in Cash and Equivalents	\$ 20,425.18	\$ 178,915.02	\$ (158,489.84)

Long-Term Debt \$11,125,218.65

Athens Utilities Board
Statistics Report
January 31, 2025

Wastewater:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	4,772	4,716	1.19%	56
Small Commerical	922	911	1.21%	11
Industrial	24	24	0.00%	0
Total Services	5,718	5,651	1.19%	67

Sales Volumes:	Current Month			Year-to-Date		
	1/31/2025	Prior Year	Change	1/31/2025	Prior Year	Change
Gallonsx100						
Residential	170,655	157,852	8.11%	883,004	1,167,240	-24.35%
Small Commerical	195,541	171,153	14.25%	1,647,945	1,427,361	15.45%
Industrial	29,956	47,303	-36.67%	184,524	200,875	-8.14%
	396,152	376,308	5.27%	2,715,473	2,795,476	-2.86%

Employment	January 31, 2025	Prior Year	Difference
Employee Headcount	18.00	18.00	0.00
FTE	19.18	19.80	-0.62
Y-T-D FTE	18.68	19.23	-0.55

Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of January 31, 2025

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Replace Truck #45 - WW Maint. (2014 F250)	60,000		60,000		
Replace Truck #21 (2016)	65,000		65,000		
Oost WWTP - Dewatering Equipment and Installation	1,750,000		1,750,000		
Oost WWTP - Replace Polymer Feed System	30,000		30,000		
VT SCADA/Upgrade PLCs both WWTP's	400,000	542,184	(142,184)	135.55%	
2020 Athens Sewer Improvements (Cedar Sp./Sterling)	770,000	747,983	22,017	97.14%	
Oostanaula WWTP Refurbishment	150,000	267,610	(117,610)	178.41%	
NMC WWTP Refurbishment	100,000	39,225	60,775	39.22%	
Admin and Operators Buildings Maint. - Oost.	35,000		35,000		
Laboratory Equipment (incl. spectropho. And BOD incub.)	30,000	8,042	21,958	26.81%	
Lift Station Rehabilitation	50,000	9,244	40,756	18.49%	
Field and Safety Equipment	15,000	9,437	5,563	62.91%	
Collection System Rehab	600,000	398,792	201,208	66.47%	
Material Donations	5,000	2,312	2,688	46.24%	
Technology (SCADA, Computers)	35,000	4,405	30,595	12.59%	Continuous
Services	500,000	132,701	367,299	26.54%	Continuous
Extensions	25,000		25,000		Continuous
Grinder Pump Core Replacements	140,000	43,219	96,781	30.87%	Continuous
Manhole Rehabilitation	30,000	1,974	28,026	6.58%	Continuous
Rehabilitation of Services	75,000	18,764	56,236	25.02%	Continuous
IT Core (Servers, mainframe, etc.)	20,000	7,874	12,126	39.37%	Continuous
	4,885,000	2,233,767	2,651,233		

Other Assets:

Other				-
Total Other Assets	\$ -	\$ -	\$ -	-
Totals:	\$ 4,885,000	\$ 2,233,767	\$ 2,651,233	

Percentage of Budget Spent Year-to-date	45.73%	Fiscal Year	58.33%
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ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
January 31, 2025

Current Period January 31, 2025	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2025	Prior Month	Change from prior Month
Assets						
493,036.67	329,445.18	163,591.49	Fiber Utility Plant, at Cost	493,036.67	482,135.10	10,901.57
168,083.21	126,009.34	42,073.87	Less: Accumulated Depreciation	168,083.21	164,010.49	4,072.72
324,953.46	203,435.84	121,517.62	Net Fiber Utility Plant	324,953.46	318,124.61	6,828.85
Current Assets						
380,957.95	388,744.06	(7,786.11)	Cash	380,957.95	366,430.65	14,527.30
33,939.84	26,028.33	7,911.51	Materials & Supplies	33,939.84	35,128.71	(1,188.87)
14,571.15	22,627.46	(8,056.31)	Accounts Receivable	14,571.15	17,723.03	(3,151.88)
6,526.33	-	6,526.33	Prepayments	6,526.33	6,962.11	(435.78)
435,995.27	437,399.85	(1,404.58)	Total Current Assets	435,995.27	426,244.50	9,750.77
\$ 760,948.73	\$ 640,835.69	\$ 120,113.04	Total Assets	\$ 760,948.73	\$ 744,369.11	\$ 16,579.62
Liabilities						
-	0.00	-	Accounts Payable	-	\$0.00	-
(4,817.46)	0.00	(4,817.46)	Other Current Liabilities	(4,817.46)	\$67.32	(4,884.78)
(4,817.46)	0.00	(4,817.46)	Total Current Liabilities	(4,817.46)	\$67.32	(4,884.78)
Payable to Other Divisions						
756,131.27	640,835.69	115,295.58	Net Position	756,131.27	744,436.43	11,694.84
\$ 760,948.73	\$ 640,835.69	\$ 120,113.04	Total Liabilities and Retained Earnings	\$ 760,948.73	\$ 744,369.11	\$ 16,579.62

Athens Utilities Board
Profit and Loss Statement - Fiber
January 31, 2025

Year-to-Date January 31, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month January 31, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
57,456.67	21,003.85	36,452.82	Residential	11,470.00	4,003.85	7,466.15
40,711.67	33,600.00	7,111.67	Small Commerical	10,770.00	4,800.00	5,970.00
5,750.00	14,098.00	(8,348.00)	Industrial	1,250.00	2,014.00	(764.00)
38,234.00	39,234.00	(1,000.00)	Dark Fiber	5,462.00	5,462.00	0.00
5,040.00	6,180.00	(1,140.00)	Government Wholesale	720.00	720.00	0.00
3,631.91	1,229.09	2,402.82	Other	374.65	237.69	136.96
150,824.25	115,344.94	35,479.31	Total Revenue	30,046.65	17,237.54	12,809.11
7,028.63	7,028.63	-	Purchased Supply	1,004.09	1,004.09	-
143,795.62	108,316.31	35,479.31	Gross Margin	29,042.56	16,233.45	12,809.11
			OPERATING AND MAINTENANCE EXPENSES:			
28,878.30	(4,748.88)	(33,627.18)	Distribution Expense	11,653.18	(575.41)	(12,228.59)
1,103.55	-	(1,103.55)	Customer Service and Customer Acct. Expense	52.37	-	(52.37)
15,297.24	11,341.49	(3,955.75)	Administrative and General Expense	2,155.25	1,326.07	(829.18)
45,279.09	6,592.61	(38,686.48)	Total Operating Expenses	13,860.80	750.66	(13,110.14)
			Maintenance Expense			
-	-	-	Distribution Expense	-	-	-
0.00	0.00	0.00	Total Maintenance Expense	0.00	0.00	0.00
			Other Operating Expense			
24,969.93	22,486.31	(2,483.62)	Depreciation Expense	3,725.29	3,212.33	(512.96)
24,969.93	22,486.31	(2,483.62)	Total Other Operating Expense	3,725.29	3,212.33	(512.96)
77,277.65	36,107.55	(41,170.10)	Total Operating and Maintenance Expenses	18,590.18	4,967.08	(13,623.10)
			Income			
73,546.60	79,237.39	76,649.41	Operating Income	11,456.47	12,270.46	26,432.21
1,898.57	1,147.66	750.91	Interest Income	240.43	179.00	61.43
75,445.17	80,385.05	77,400.32	Total Income	11,696.90	12,449.46	26,493.64
			Other Expense			
75,445.17	80,385.05	77,400.32	Net Income Before Debt	11,696.90	12,449.46	26,493.64
75,445.17	80,385.05	(4,939.88)	Net Income Before Extraordinary	11,696.90	12,449.46	(752.56)
-	-	-	Grants, Contributions, Extraordinary	-	-	-
\$ 75,445.17	\$ 80,385.05	\$ (4,939.88)	Change in Net Assets	\$ 11,696.90	\$ 12,449.46	\$ (752.56)

Athens Utilities Board
Budget Comparson - Fiber
January 31, 2025

Year-to-Date January 31, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month January 31, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
57,456.67	36,463.95	20,992.72	Residential	11,470.00	5,792.46	5,677.54
40,711.67	35,251.45	5,460.22	Small Commerical	10,770.00	5,396.74	5,373.26
5,750.00	0.00	5,750.00	Industrial	1,250.00	0.00	1,250.00
38,234.00	37,145.06	1,088.94	Dark Fiber	5,462.00	5,830.50	(368.50)
5,040.00	5,513.18	(473.18)	Government Wholesale	720.00	276.23	443.77
3,631.91	1,174.07	2,457.84	Other	374.65	123.61	251.04
150,824.25	115,547.71	35,276.54	Total Revenue	30,046.65	17,419.54	12,627.11
7,028.63	7,483.14	(454.51)	Purchased Supply	1,004.09	1,114.63	(110.54)
143,795.62	108,064.57	35,731.05	Gross Margin	29,042.56	16,304.91	12,737.65
			OPERATING AND MAINTENANCE EXPENSES:			
28,878.30	8,928.50	(19,949.80)	Distribution Expense	11,653.18	2,396.92	(9,256.26)
1,103.55	-	(1,103.55)	Customer Service and Customer Acct. Expense	52.37	-	52.37
15,297.24	8,917.42	(6,379.82)	Administrative and General Expense	2,155.25	1,158.50	(996.75)
\$ 45,279.09	\$ 17,845.91	\$ (27,433.18)	Total Operating Expenses	\$ 13,860.80	\$ 3,555.42	\$ (10,200.64)
			Maintenance Expense			
-	-	-	Distribution Expense	-	-	-
0.00	0.00	0.00	Total Maintenance Expense	0.00	0.00	0.00
			Other Operating Expense			
24,969.93	2,208.13	(22,761.80)	Depreciation Expense	3,725.29	310.15	(3,415.14)
24,969.93	2,208.13	(22,761.80)	Total Other Operating Expense	3,725.29	310.15	(3,415.14)
77,277.65	27,537.18	(49,740.47)	Total Operating and Maintenance Expenses	18,590.18	4,980.20	(13,726.33)
			Income			
73,546.60	88,010.53	85,017.01	Operating Income	11,456.47	12,439.34	982.87
1,898.57	985.85	912.72	Interest Income	240.43	174.07	66.36
75,445.17	88,996.38	85,929.73	Total Income	11,696.90	12,613.41	1,049.24
8.50			Other Expense			
75,436.67	88,996.38	(13,559.71)	Net Income Before Debt	11,696.90	12,613.41	1,049.24
75,436.67	88,996.38	(13,559.71)	Net Income Before Extraordinary	11,696.90	12,613.41	(916.51)
-	-	-	Grants, Contributions, Extraordinary	-	-	-
\$ 75,436.67	\$ 88,996.38	\$ (13,559.71)	Change in Net Assets	\$ 11,696.90	\$ 12,613.41	\$ (916.51)

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
January 31, 2025**

Year-to-Date January 31, 2025	Year-to-Date Prior Year	Variance		Month to Date January 31, 2025	Month-to-Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
75,436.67	80,385.05	(4,948.38)	Net Operating Income	11,694.84	\$12,449.46	(754.62)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
24,969.93	22,486.31	2,483.62	Depreciation	3,725.29	3,212.33	512.96
(272.70)	(14,578.46)	14,305.76	Changes in Assets and Liabilities:			
(6,526.33)	-	(6,526.33)	Receivables	3,151.88	\$3,185.92	(34.04)
(6,996.88)	(26,028.33)		Prepayments	435.78	\$0.00	435.78
124.90	855.00	(730.10)	Materials & Supplies	1,188.87	\$1,680.48	
4,817.46	-	4,817.46	Accounts Payable	-	-	-
1,042.29	-	1,042.29	Accrued Liabilities	4,884.78	-	4,884.78
			Retirements and Salvage	347.43	-	347.43
\$ 92,595.34	\$ 63,119.57	\$ 10,444.32	Net Cash from Operating Activities	\$ 25,428.87	\$ 20,528.19	\$ 5,392.29
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
-	-	-	Debt Payable	-	-	-
CASH FROM INVESTING ACTIVITIES:						
(154,188.63)	(14,016.98)	(140,171.65)	Investment in Plant	(10,901.57)	(2,682.84)	(8,218.73)
\$ (61,593.29)	\$ 49,102.59	\$ (110,695.88)	Net Changes in Cash Position	\$ 14,527.30	\$ 17,845.35	\$ (3,318.05)
442,551.24	339,641.47	102,909.77	Cash at Beginning of Period	366,430.65	370,898.71	(4,468.06)
380,957.95	388,744.06	(7,786.11)	Cash at End of Period	380,957.95	388,744.06	(7,786.11)
\$ (61,593.29)	\$ 49,102.59	\$ (110,695.88)	Changes in Cash and Equivalents	\$ 14,527.30	\$ 17,845.35	\$ (3,318.05)

Athens Utilities Board
Statistics Report
January 31, 2025

Fiber:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	148	51	190.20%	97
Small Commercial	13	3	333.33%	10
Large Commerical	2	1	100.00%	1
Government Wholesale	1	1	100.00%	0
Dark Fiber	4	4	0.00%	0
Total Services	168	60	180.00%	108

Employment	January 31, 2025	Prior Year	Difference
Employee Headcount	2.00	0.00	2.00
FTE	1.78	0.00	1.78
Y-T-D FTE	1.72	0.00	1.72

Total Company Employment	January 31, 2025	Prior Year	Difference
Company Total Headcount:	103.00	100.00	3.00
Company Total FTE	109.50	111.98	(2.48)
Company Y-T-D FTE	110.37	106.72	3.65

Athens Utilities Board
Fiber Division
Capital Budget
Month Ending as of January 31, 2025

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended
Planned Capital Improvements:				
Fiber Install Tech Truck (from Power Capital budget)	65,000	68,439	(3,439)	
	65,000	68,439	(3,439)	
Other Assets:				
Fiber Trailer		20,846	(20,846)	
Services		34,467	(34,467)	
Other		28	(28)	
Total Other Assets	\$ -	\$ 55,341	\$ (55,341)	
Totals:	\$ 65,000	\$ 123,780	\$ (58,780)	
Percentage of Budget Spent Year-to-date	190.43%	Fiscal Year	58.33%	