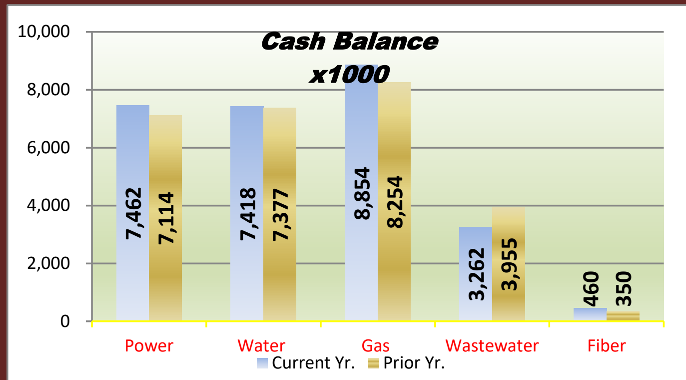
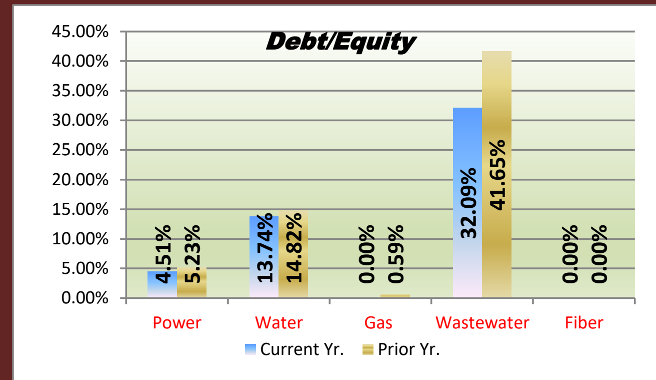
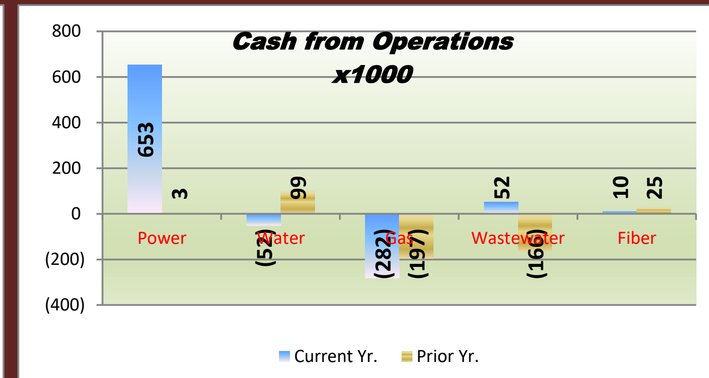
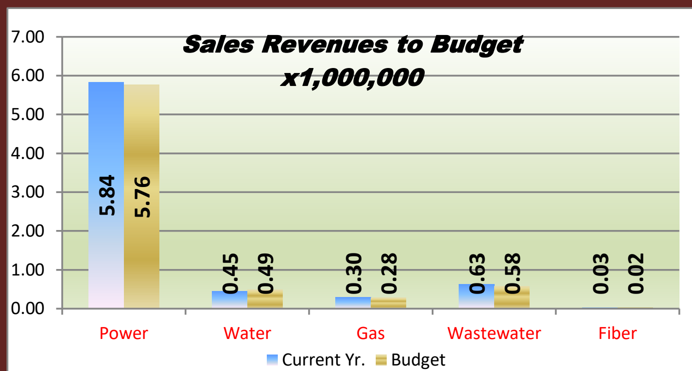
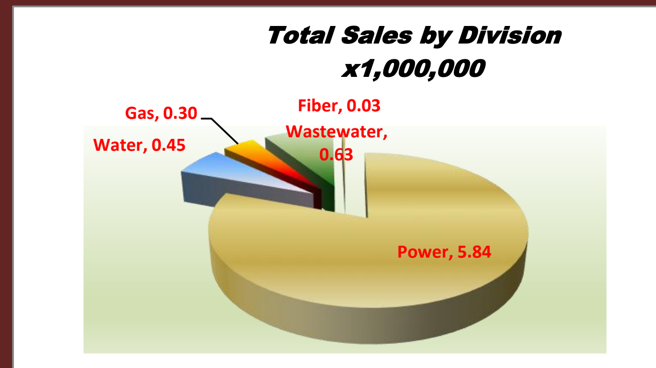
Athens Utilities Board
July 31, 2025

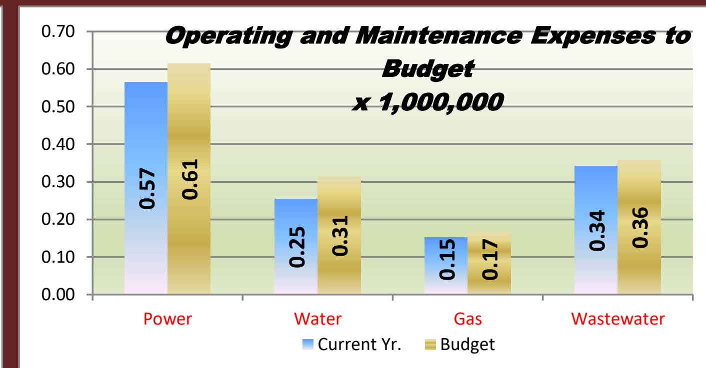


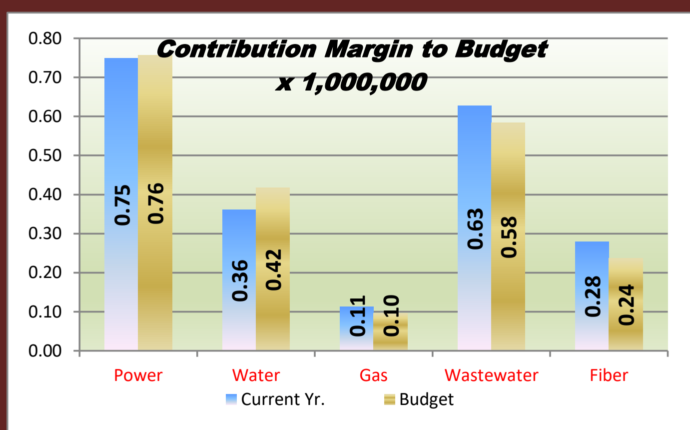


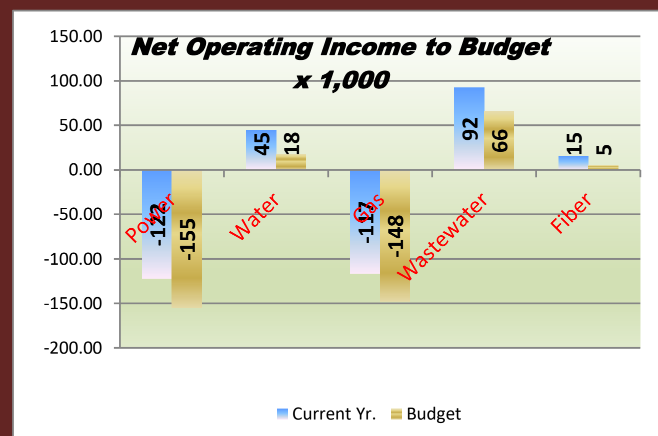


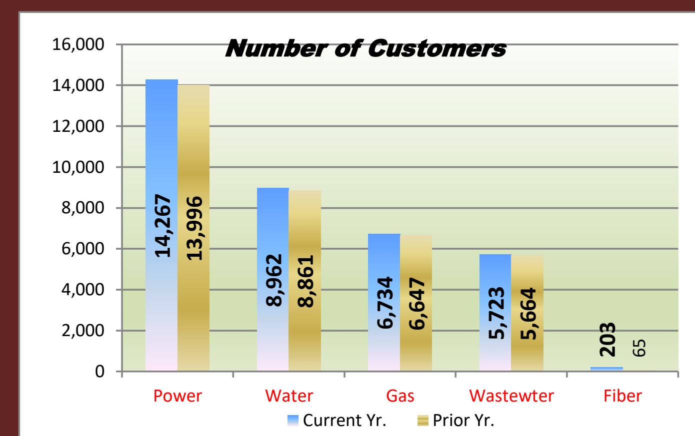












Athens Utilities Board
Combined Balance Sheet (000 Omitted)
July 31, 2025

	July 31, 2025	Prior Year	Change
Current Assets	$39,684	$38,062	$1,622
Long-Term Assets	$130,459	$126,727	$3,731
Total Assets	**$170,142**	**$164,789**	**$5,353**
Current Liabilities	$9,040	$7,885	$1,155
Long-Term Liabilities	$26,597	$27,033	($437)
Net Assets	$134,388	$129,742	$4,646
Total Liabilities and Net Assets	**$170,024**	**$164,661**	**$5,364**

Athens Utilities Board
Combined Profit and Loss Statement (000 Omitted)

July 31, 2025

	YEAR-TO-DATE			CURRENT MONTH			BUDGET		
	YTD July 31, 2025	YTD Prior Year	Variance	Month July 31, 2025	Month Prior Year	Variance	Annual Budget	YTD Budget	Variance
Sales Revenue	$7,137	$6,664	$474	$7,137	$6,664	$474	$80,421	$7,116	$21
Cost of Goods Sold	$5,360	$4,626	($734)	$5,360	$4,626	($734)	$55,140	$5,263	($97)
Contribution Margin	**$1,777**	**$2,038**	**($261)**	**$1,777**	**$2,038**	**($261)**	**$25,281**	**$1,853**	**($76)**
Operating and Maintenance Expenses	$1,220	$1,164	($56)	$1,220	$1,164	($56)	$15,313	$1,479	$259
Depreciation and Taxes Equivalents	$642	$599	($43)	$642	$599	($43)	$6,987	$594	($49)
Total Operating Expenses	**$1,862**	**$1,763**	**($99)**	**$1,862**	**$1,763**	**($99)**	**$22,300**	**$2,073**	**$210**
Net Operating Income	**($85)**	**$275**	**($360)**	**($85)**	**$275**	**($360)**	**$2,981**	**($219)**	**$134**
Grants, Contributions & Extraordinary	$339	$31	$307	$339	$31	$307	$359	$19	$320
Change in Net Assets	**$254**	**$306**	**($53)**	**$254**	**$306**	**($52)**	**$3,340**	**($200)**	**$454**

Athens Utilities Board
Financial Statement Synopsis
7/31/2025
(000 Omitted)

	Power				Water				Gas				Wastewater				Fiber				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,462	7,114			7,418	7,377			8,854	8,254			3,262	3,955			460	350			27,455	27,051		
Working Capital	9,409	12,625			9,295	9,031			9,917	9,365			4,673	5,153			506	487			33,799	36,660		
Plant Assets	85,325	80,835			36,692	35,806			25,891	25,447			66,106	65,155			518	350			214,532	207,593		
Debt	2,527	2,806			5,547	5,374			0	0			12,482	13,027			0	0			20,556	21,207		
Net Assets (Net Worth)	56,093	53,660			23,233	22,956			22,160	21,850			32,068	31,276			834	691			134,388	130,433		
Cash from Operations	653	3	653	3	(52)	99	(54)	99	(282)	(197)	(282)	(197)	52	(166)	52	(166)	10	25	0	0	380	(236)	368	(261)
Net Pension Liability	4,740	4,366			2,204	1,786			909	910			2,050	1,653			0	0			9,903	8,715		
Principal Paid on Debt {Lease Included} (1)	0	0	0	0	18	18	18	17	17	17	17	17	21	13	21	13	0	0	0	0	56	48	56	47
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	355	489	355	489	53	173	53	173	90	35	90	35	84	255	84	255	2	11	0	0	584	964	582	952
Cash Flow	297	(486)	297	(486)	(123)	(91)	(125)	(91)	(374)	(250)	(374)	(250)	(52)	(433)	(52)	(433)	8	14	0	0	(244)	(1,247)	(254)	(1,260)
Sales	5,837	5,475	5,837	5,475	451	503	451	503	295	217	295	217	627	557	627	557	28	17	28	17	7,238	6,769	7,238	6,769
Cost of Goods Sold {COGS}	5,088	4,410	5,088	4,410	90	69	90	69	183	146	183	146					1	1	1	1	5,361	4,627	5,361	4,627
O&M Expenses-YTD {minus COGS}	871	824	871	824	321	332	321	332	237	220	237	220	524	467	524	467	13	7	13	7	1,966	1,851	1,966	1,851
Net Operating Income	(122)	239	(122)	239	45	108	45	108	(117)	(142)	(117)	(142)	92	70	92	70	15	10	15	10	(86)	285	(86)	285
Interest on Debt	5.71	6.63	5.71	6.63	6.50	6.90	6.50	6.90	0.05	0.06	0.05	0.06	18.08	21.63	18.08	21.63	0.00	0.00	0.00	0.00	30.34	35.23	30.34	35.23
Variable Rate Debt Interest Rate	2.68%	2.60%											2.68%	2.60%										
Grants, Contributions, Extraordinary	338	31	338	31	0	0	0	0	0	0	0	0	1	0	1	0	0	0	0	0	339	31	339	31
Net Income	216	271	216	271	45	108	45	108	(117)	(142)	(117)	(142)	93	70	93	70	15	10	15	10	253	317	237	306
# Customers	14,267	13,996			8,962	8,861			6,734	6,647			5,723	5,664			203	65			35,889	35,233		
Sales Volume	58,405	59,171	58,413	59,171	868	963	868	963	283	254	283	254	404	435	404	435	0	0	0	0				
Revenue per Unit Sold (2)	0.100	0.093	0.100	0.093	0.52	0.52	0.52	0.52	1.04	0.86	1.04	0.86	1.55	1.28	1.55	1.28	-	-	-	-				
Natural Gas Market Price (Dth)											2.69	2.30												
Natural Gas Total Unit Cost (Dth)									4.98	5.37	4.98	5.37												
Full Time Equivalent Employees	64.38	65.32	64.38	65.32	15.47	14.74	15.47	14.74	8.64	8.65	8.64	8.65	18.87	18.95	18.87	18.95	1.00	0.00	1.00	0.00	107.36	107.66	107.36	107.66

ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
July 31, 2025

Current Period July 31, 2025	Prior Year	Change from Prior Year		Current Period July 31, 2025	Prior Month	Change from prior Month
			Assets:			
7,461,572.35	7,114,131.69	347,440.66	Cash and Cash Equivalents	7,461,572.35	7,164,886.31	296,686.04
4,584,265.97	4,024,307.89	559,958.08	Customer Receivables	4,584,265.97	3,953,880.98	630,384.99
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
60,644.15	6,618.37	54,025.78	Other Receivables	60,644.15	62,479.25	(1,835.10)
320,056.62	309,061.83	10,994.79	Prepaid Expenses	320,056.62	35,708.07	284,348.55
1,439,855.91	1,242,006.02	197,849.89	Unbilled Revenues	1,439,855.91	1,439,855.91	0.00
3,066,569.44	3,044,393.36	22,176.08	Materials and Supplies Inventory	3,066,569.44	3,040,546.41	26,023.03
16,932,964.44	**15,740,519.16**	**1,192,445.28**	**Total Current Assets**	**16,932,964.44**	**15,697,356.93**	**1,235,607.51**
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
2,903,997.04	2,908,625.49	(4,628.45)	Deferred Pension Outflows	2,903,997.04	2,903,997.04	0.00
85,324,813.43	80,835,295.24	4,489,518.19	Electric Utility Plant, at Cost	85,324,813.43	84,969,759.74	355,053.69
(33,948,803.02)	(31,981,715.46)	(1,967,087.56)	Less: Accumulated Depreciation	(33,948,803.02)	(33,696,795.15)	(252,007.87)
51,376,010.41	**48,853,579.78**	**2,522,430.63**	**Net Electric Utility Plant**	**51,376,010.41**	**51,272,964.59**	**103,045.82**
54,280,007.45	**51,762,205.27**	**2,517,802.18**	**Total Long Term Assets**	**54,280,007.45**	**54,176,961.63**	**103,045.82**
$ 71,212,971.89	**$ 67,502,724.43**	**$ 3,710,247.46**	**Total Assets**	**$ 71,212,971.89**	**$ 69,874,318.56**	**$ 1,338,653.33**
			Liabilities and Retained Earnings:			
5,907,870.61	4,526,515.41	1,381,355.20	Accounts Payable	5,907,870.61	4,885,568.80	1,022,301.81
540,395.65	538,455.65	1,940.00	Customer Deposits	540,395.65	543,295.65	(2,900.00)
0.00	121,876.04	(121,876.04)	Deferred Income	0.00	0.00	0.00
199,296.70	191,332.85	7,963.85	Accrued Liabilities	199,296.70	203,025.34	(3,728.64)
876,731.34	837,317.48	39,413.86	Other Current Liabilities	876,731.34	863,206.51	13,524.83
7,524,294.30	**6,215,497.43**	**1,308,796.87**	**Total Current Liabilities**	**7,524,294.30**	**6,495,096.30**	**1,029,198.00**
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
2,527,354.10	2,805,677.95	(278,323.85)	Notes Payable	2,527,354.10	2,523,625.46	3,728.64
4,740,303.86	4,365,581.28	374,722.58	Net Pension Liability	4,740,303.86	4,649,818.10	90,485.76
327,893.20	455,600.67	(127,707.47)	Deferred Pension Inflows	327,893.20	327,893.20	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
7,595,551.16	**7,626,859.90**	**(31,308.74)**	**Total Long Term Liabilities**	**7,595,551.16**	**7,501,336.76**	**94,214.40**
56,093,126.43	53,660,367.10	2,432,759.33	Net Position	56,093,126.43	55,877,885.50	215,240.93
$ 71,212,971.89	**$ 67,502,724.43**	**$ 3,710,247.46**	**Total Liabilities and Retained Earnings**	**$ 71,212,971.89**	**$ 69,874,318.56**	**$ 1,338,653.33**

Athens Utilities Board
Profit and Loss Statement - Power
July 31, 2025

Year-to-Date July 31, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month July 31, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
1,878,545.90	1,825,397.68	53,148.22	Residential Sales	1,878,545.90	1,825,397.68	53,148.22
511,875.23	481,805.51	30,069.72	Small Commercial Sales	511,875.23	481,805.51	30,069.72
3,274,497.91	3,007,055.87	267,442.04	Large Commercial Sales	3,274,497.91	3,007,055.87	267,442.04
42,355.57	40,049.65	2,305.92	Street and Athletic Lighting	42,355.57	40,049.65	2,305.92
54,290.01	52,397.67	1,892.34	Outdoor Lighting	54,290.01	52,397.67	1,892.34
75,370.72	68,208.95	7,161.77	Revenue from Fees	75,370.72	68,208.95	7,161.77
5,836,935.34	**5,474,915.33**	**362,020.01**	**Total Revenue**	**5,836,935.34**	**5,474,915.33**	**362,020.01**
5,087,749.07	4,410,462.96	(677,286.11)	Power Costs	5,087,749.07	4,410,462.96	(677,286.11)
749,186.27	**1,064,452.37**	**(315,266.10)**	**Contribution Margin**	**749,186.27**	**1,064,452.37**	**(315,266.10)**
			OPERATING EXPENSES:			
0.00	200.00	200.00	Transmission Expense	0.00	200.00	200.00
125,202.61	105,600.73	(19,601.88)	Distribution Expense	125,202.61	105,600.73	(19,601.88)
75,653.84	70,539.94	(5,113.90)	Customer Service and Customer Acct. Expense	75,653.84	70,539.94	(5,113.90)
219,316.63	224,121.11	4,804.48	Administrative and General Expenses	219,316.63	224,121.11	4,804.48
420,173.08	**400,461.78**	**(19,711.30)**	**Total Operating Expenses**	**420,173.08**	**400,461.78**	**(19,711.30)**
			Maintenance Expenses			
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
140,915.12	107,701.60	(33,213.52)	Distribution Expense	140,915.12	107,701.60	(33,213.52)
4,604.99	4,896.52	291.53	Administrative and General Expense	4,604.99	4,896.52	291.53
145,520.11	**112,598.12**	**(32,921.99)**	**Total Maintenance Expenses**	**145,520.11**	**112,598.12**	**(32,921.99)**
			Other Operating Expense			
230,842.88	222,643.81	(8,199.07)	Depreciation Expense	230,842.88	222,643.81	(8,199.07)
74,633.22	88,510.70	13,877.48	Tax Equivalents	74,633.22	88,510.70	13,877.48
305,476.10	**311,154.51**	**5,678.41**	**Total Other Operating Expenses**	**305,476.10**	**311,154.51**	**5,678.41**
5,958,918.36	**5,234,677.37**	**(724,240.99)**	**Total Operating and Maintenance Expenses**	**5,958,918.36**	**5,234,677.37**	**(724,240.99)**
(121,983.02)	**240,237.96**	**(362,220.98)**	**Operating Income**	**(121,983.02)**	**240,237.96**	**(362,220.98)**
6,505.21	6,464.72	40.49	Other Income	6,505.21	6,464.72	40.49
(115,477.81)	**246,702.68**	**(362,180.49)**	**Total Income**	**(115,477.81)**	**246,702.68**	**(362,180.49)**
690.17	735.51	45.34	Miscellaneous Income Deductions	690.17	735.51	45.34
(116,167.98)	**245,967.17**	**(362,135.15)**	**Net Income Before Debt Expenses**	**(116,167.98)**	**245,967.17**	**(362,135.15)**
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
5,710.22	6,633.51	923.29	Interest Expense	5,710.22	6,633.51	923.29
5,710.22	**6,633.51**	**923.29**	**Total debt related expenses**	**5,710.22**	**6,633.51**	**923.29**
(121,878.20)	**239,333.66**	**(361,211.86)**	**Net Income before Extraordinary Exp.**	**(121,878.20)**	**239,333.66**	**(361,211.86)**
337,924.68	31,432.75	306,491.93	Extraordinary Income (Expense)	337,924.68	31,432.75	306,491.93
$ 216,046.48	**$ 270,766.41**	**$ (54,719.93)**	**CHANGE IN NET ASSETS**	**$ 216,046.48**	**$ 270,766.41**	**$ (54,719.93)**

Athens Utilities Board
Budget Comparison - Power
July 31, 2025

Year-to-Date July 31, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month July 31, 2025	Monthly Budget	Budget Variance
			REVENUE:			
1,878,545.90	1,996,033.55	(117,487.65)	Residential Sales	1,878,545.90	1,996,033.55	(117,487.65)
511,875.23	517,557.43	(5,682.20)	Small Commercial Sales	511,875.23	517,557.43	(5,682.20)
3,274,497.91	3,080,181.30	194,316.61	Large Commercial Sales	3,274,497.91	3,080,181.30	194,316.61
42,355.57	38,766.15	3,589.42	Street and Athletic Lighting	42,355.57	38,766.15	3,589.42
54,290.01	54,035.09	254.92	Outdoor Lighting	54,290.01	54,035.09	254.92
75,370.72	73,995.40	1,375.32	Revenue from Fees	75,370.72	73,995.40	1,375.32
5,836,935.34	**5,760,568.92**	**76,366.42**	**Total Revenue**	**5,836,935.34**	**5,760,568.92**	**76,366.42**
5,087,749.07	5,003,870.43	(83,878.64)	**Power Costs**	**5,087,749.07**	**5,003,870.43**	**(83,878.64)**
749,186.27	**756,698.49**	**(7,512.22)**	**Contribution Margin**	**749,186.27**	**756,698.49**	**(7,512.22)**
			OPERATING EXPENSES:			
0.00	48.42	48.42	Transmission Expense	0.00	48.42	48.42
125,202.61	150,495.63	25,293.02	Distribution Expense	125,202.61	150,495.63	25,293.02
75,653.84	89,531.67	13,877.83	Customer Service and Customer Acct. Expense	75,653.84	89,531.67	13,877.83
219,316.63	232,264.94	12,948.31	Administrative and General Expenses	219,316.63	232,264.94	12,948.31
420,173.08	**472,340.66**	**52,167.58**	**Total Operating Expenses**	**420,173.08**	**472,340.66**	**52,167.58**
			Maintenance Expenses			
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
140,915.12	136,205.09	(4,710.03)	Distribution Expense	140,915.12	136,205.09	(4,710.03)
4,604.99	5,824.24	1,219.25	Administrative and General Expense	4,604.99	5,824.24	1,219.25
145,520.11	**142,029.33**	**(3,490.78)**	**Total Maintenance Expenses**	**145,520.11**	**142,029.33**	**(3,490.78)**
			Other Operating Expense			
230,842.88	209,615.33	(21,227.55)	Depreciation Expense	230,842.88	209,615.33	(21,227.55)
74,633.22	87,289.41	12,656.19	Tax Equivalents	74,633.22	87,289.41	12,656.19
305,476.10	**296,904.74**	**(8,571.36)**	**Total Other Operating Expenses**	**305,476.10**	**296,904.74**	**(8,571.36)**
5,958,918.36	**5,915,145.16**	**(43,773.20)**	**Total Operating and Maintenance Expenses**	**5,958,918.36**	**5,915,145.16**	**(43,773.20)**
(121,983.02)	**(154,576.24)**	**32,593.22**	**Operating Income**	**(121,983.02)**	**(154,576.24)**	**32,593.22**
6,505.21	5,201.42	1,303.79	Other Income	6,505.21	5,201.42	1,303.79
(115,477.81)	**(149,374.82)**	**33,897.01**	**Total Income**	**(115,477.81)**	**(149,374.82)**	**33,897.01**
690.17	470.84	(219.33)	Miscellaneous Income Deductions	690.17	470.84	(219.33)
(116,167.98)	**(149,845.66)**	**33,677.68**	**Net Income Before Debt Expenses**	**(116,167.98)**	**(149,845.66)**	**33,677.68**
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
5,710.22	5,447.09	(263.13)	Interest Expense	5,710.22	5,447.09	(263.13)
5,710.22	**5,447.09**	**(263.13)**	**Total debt related expenses**	**5,710.22**	**5,447.09**	**(263.13)**
(121,878.20)	**(155,292.75)**	**33,414.55**	**Net Income before Extraordinary Exp.**	**(121,878.20)**	**(155,292.75)**	**33,414.55**
337,924.68	15,833.33	322,091.35	**Extraordinary Income (Expense)**	337,924.68	15,833.33	322,091.35
$ 216,046.48	**$ (139,459.42)**	**$ 355,505.90**	**CHANGE IN NET ASSETS**	**$ 216,046.48**	**$ (139,459.42)**	**$ 355,505.90**

Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
July 31, 2025

Year-to-Date July 31, 2025	Year-to-Date Prior Year	Variance		Month to Date July 31, 2025	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
216,046.48	270,766.41	(54,719.93)	Net Operating Income	216,046.48	270,766.41	(54,719.93)
			Adjustments to reconcile operating income to net cash provided by operations:			
230,842.88	222,643.81	8,199.07	Depreciation	230,842.88	222,643.81	8,199.07
			Changes in Assets and Liabilities:			
(628,549.89)	(477,005.09)	(151,544.80)	Accounts Receivable	(628,549.89)	(477,005.09)	(151,544.80)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(284,348.55)	(277,409.93)	(6,938.62)	Prepaid Expenses	(284,348.55)	(277,409.93)	(6,938.62)
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(26,023.03)	8,664.49	(34,687.52)	Materials and Supplies	(26,023.03)	8,664.49	(34,687.52)
1,022,301.81	130,833.86	891,467.95	Accounts Payable	1,022,301.81	130,833.86	891,467.95
13,524.83	14,355.17	(830.34)	Other Current Liabilities	13,524.83	14,355.17	(830.34)
(2,900.00)	1,020.00	(3,920.00)	Customer Deposits	(2,900.00)	1,020.00	(3,920.00)
90,485.76	84,358.87	6,126.89	Net Pension Liability	90,485.76	84,358.87	6,126.89
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
21,164.99	24,937.74	(3,772.75)	Retirements and Salvage	21,164.99	24,937.74	(3,772.75)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
652,545.28	**3,165.33**	**649,379.95**	**Net Cash from Operating Activities**	**652,545.28**	**3,165.33**	**649,379.95**
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Notes Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
0.00	**0.00**	**0.00**	**Net Cash from Noncapital Financing Activities**	**0.00**	**0.00**	**0.00**
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj.Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
(805.55)	0.00	(805.55)	Prior Period Adjustment	(805.55)	0.00	(805.55)
(355,053.69)	(489,116.39)	134,062.70	Changes in Electric Plant	(355,053.69)	(489,116.39)	134,062.70
(355,859.24)	**(489,116.39)**	**133,257.15**	**Capital and Related Investing Activities**	**(355,859.24)**	**(489,116.39)**	**133,257.15**
$ 296,686.04	**$ (485,951.06)**	**$ 782,637.10**	**Net Changes in Cash Position**	**$ 296,686.04**	**$ (485,951.06)**	**$ 782,637.10**
7,164,886.31	7,600,082.75	(435,196.44)	Cash at Beginning of Period	7,164,886.31	7,600,082.75	(435,196.44)
7,461,572.35	7,114,131.69	347,440.66	Cash at end of Period	7,461,572.35	7,114,131.69	347,440.66
$ 296,686.04	**$ (485,951.06)**	**$ 782,637.10**	**Changes in Cash and Equivalents**	**$ 296,686.04**	**$ (485,951.06)**	**$ 782,637.10**

Long-Term Debt $2,527,354.10

Athens Utilities Board
Statistics Report
July 31, 2025

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	11,781	11,552	1.98%	229
Small Commercial	2,118	2,081	1.78%	37
Large Commercial	262	262	0.00%	0
Street and Athletic Lighting	20	20	0.00%	0
Outdoor Lighting	86	81	6.17%	5
Total Services	**14,267**	**13,996**	**1.94%**	**271**

Sales Volumes:	Current Month			Year-to-Date		
Kwh	7/31/2025	Prior Year	Change	7/31/2025	Prior Year	Change
Residential	14,662,881	15,493,827	-5.36%	14,662,881	15,493,827	-5.36%
Small Commercial	3,504,429	3,556,212	-1.46%	3,504,429	3,556,212	-1.46%
Large Commercial	39,870,141	39,740,539	0.33%	39,862,701	39,740,539	0.31%
Street and Athletic	177,081	181,590	-2.48%	177,081	181,590	-2.48%
Outdoor Lighting	198,305	198,582	-0.14%	198,305	198,582	-0.14%
Total	**58,412,837**	**59,170,750**	**-1.28%**	**58,405,397**	**59,170,750**	**-1.29%**

Employment	July 31, 2025	Same Month Prior Year	Difference
Employee Headcount	60.00	62.00	-2.00
FTE	64.38	65.32	-0.94
Y-T-D FTE	64.38	65.32	-0.94

Heating/Cooling Degree Days (Calendar Month):	July 31, 2025	Prior Year	Difference
Heating Degree Days	-	-	-
Cooling Degree Days	418.8	434.0	(15.3)

Heating/Cooling Degree Days (Billing Period):	July 31, 2025	Prior Year	Difference
Heating Degree Days	-	-	-
Cooling Degree Days	472.0	463.0	9.0

Athens Utilities Board
Power Division
Capital Budget
Month Ending as of July 31, 2025

	Budget	Actual	Variance to date Favorable (Unfavorable)	% of Budget Expended	
Planned Capital Improvements:					
Take Delivery of Truck 8 (Ordered March 22)	254,000		254,000		
Truck 83 (Order FY 26, receive FY28)	0		-		
Replace Truck 27	250,000		250,000		
AMI *	1,000,000		1,000,000		
Englewood Substation	1,000,000		1,000,000		
Englewood Substation - Transformers	1,500,000		1,500,000		
Update Dispatch	16,000		16,000		
Build Out Fiber	200,000	19,389	180,611	9.69%	
SDX Unit(S Athens)	30,000		30,000		
SCADA Improvements	40,000		40,000		
I-75 Niota Crossing Upgrade	75,000		75,000		
Other System Improvements	391,432	9,765	381,667		Continuous
Poles	352,289	64,166	288,123		Continuous
Primary Wire and Underground	500,000	89,376	410,624		Continuous
Transformers	521,909	70,505	451,404		Continuous
Services	326,193	94,584	231,609		Continuous
IT Core (Servers, mainframe, etc.)	79,000		79,000		Continuous
Routine Annual Substation Testing	35,000		35,000		Continuous
	6,645,823	**347,786**	**6,223,037**		
Other Assets:					
LED Purchases (FY 2025 Budget Item)	100,000	71,538	28,462		
Distribution Automation (FY 2025 Budget Item)	75,000	1,520	73,480		
			-		
Other		-	-		
Total Other Assets:	**175,000**	**73,058**	**101,942**		
Totals:	**$ 6,820,823**	**$ 420,844**	**$ 6,324,979**		

Percentage of Budget Spent Year-to-date **6.17%** Fiscal Year **8.33%**

ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
July 31, 2025

Current Period July 31, 2025	Prior Year	Change from Prior Year		Current Period July 31, 2025	Prior Month	Change from prior Month
			Assets:			
7,417,688.17	7,377,245.31	40,442.86	Cash and Cash Equivalents	7,417,688.17	7,542,380.21	(124,692.04)
410,944.26	384,350.81	26,593.45	Customer Receivables	410,944.26	347,259.12	63,685.14
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
1,348.52	1,206.98	141.54	Other Receivables	1,348.52	863.29	485.23
131,307.83	142,492.37	(11,184.54)	Prepaid Expenses	131,307.83	10,083.27	121,224.56
327,989.76	322,119.56	5,870.20	Materials and Supplies Inventory	327,989.76	326,294.54	1,695.22
8,289,278.54	**8,227,415.03**	**61,863.51**	**Total Current Assets**	**8,289,278.54**	**8,226,880.43**	**62,398.11**
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	**0.00**	**0.00**	**Total Restricted Assets**	**0.00**	**0.00**	**0.00**
1,349,565.95	1,189,204.42	160,361.53	Deferred Pension Outflows	1,349,565.95	1,349,565.95	0.00
36,691,584.11	35,805,762.58	885,821.53	Water Utility Plant, at cost	36,691,584.11	36,638,486.86	53,097.25
(17,206,164.37)	(16,506,923.68)	(699,240.69)	Less: Accumulated Depreciation	(17,206,164.37)	(17,132,988.37)	(73,176.00)
19,485,419.74	**19,298,838.90**	**186,580.84**	**Net Water Utility Plant**	**19,485,419.74**	**19,505,498.49**	**(20,078.75)**
20,834,985.69	**20,488,043.32**	**346,942.37**	**Total Long Term Assets**	**20,834,985.69**	**20,855,064.44**	**(20,078.75)**
$ 29,124,264.23	**$ 28,715,458.35**	**$ 408,805.88**	**Total Assets**	**$ 29,124,264.23**	**$ 29,081,944.87**	**$ 42,319.36**
			Liabilities and Retained Earnings:			
90,923.44	142,448.55	(51,525.11)	Accounts Payable	90,923.44	114,127.86	(23,204.42)
83,744.99	83,429.99	315.00	Customer Deposits	83,744.99	83,759.99	(15.00)
169,473.67	159,797.59	9,676.08	Other Current Liabilities	169,473.67	173,635.53	(4,161.86)
344,142.10	**385,676.13**	**(41,534.03)**	**Total Current Liabilities**	**344,142.10**	**371,523.38**	**(27,381.28)**
2,203,610.64	1,786,284.40	417,326.24	Net Pension Liability	2,203,610.64	2,160,896.22	42,714.42
152,380.84	186,274.35	(33,893.51)	Deferred Pension Inflows	152,380.84	152,380.84	0.00
3,191,155.29	3,401,720.31	(210,565.02)	Note Payable	3,191,155.29	3,208,949.89	(17,794.60)
5,547,146.77	**5,374,279.06**	**172,867.71**	**Total Long Term Liabilities**	**5,547,146.77**	**5,522,226.95**	**24,919.82**
23,232,975.36	22,955,503.16	277,472.20	Net Position	23,232,975.36	23,188,194.54	44,780.82
$ 29,124,264.23	**$ 28,715,458.35**	**$ 408,805.88**	**Total Liabilities and Retained Earnings**	**$ 29,124,264.23**	**$ 29,081,944.87**	**$ 42,319.36**

Athens Utilities Board
Profit and Loss Statement - Water
July 31, 2025

Year-to-Date July 31, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month July 31, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
198,431.96	217,218.88	(18,786.92)	Residential	198,431.96	217,218.88	(18,786.92)
196,766.87	230,148.46	(33,381.59)	Small Commercial	196,766.87	230,148.46	(33,381.59)
33,456.86	48,852.63	(15,395.77)	Large Commercial	33,456.86	48,852.63	(15,395.77)
21,968.29	6,989.30	14,978.99	Other	21,968.29	6,989.30	14,978.99
450,623.98	**503,209.27**	**(52,585.29)**	**Total Revenue**	**450,623.98**	**503,209.27**	**(52,585.29)**
89,592.54	69,359.62	(20,232.92)	Purchased Supply	89,592.54	69,359.62	(20,232.92)
361,031.44	**433,849.65**	**(72,818.21)**	**Contribution Margin**	**361,031.44**	**433,849.65**	**(72,818.21)**
			OPERATING EXPENSES:			
33,416.76	60,115.47	26,698.71	Source and Pump Expense	33,416.76	60,115.47	26,698.71
22,048.20	21,714.10	(334.10)	Distribution Expense	22,048.20	21,714.10	(334.10)
38,315.63	38,755.53	439.90	Customer Service and Customer Acct. Expense	38,315.63	38,755.53	439.90
102,980.29	104,519.69	1,539.40	Administrative and General Expense	102,980.29	104,519.69	1,539.40
196,760.88	**225,104.79**	**28,343.91**	**Total operating expenses**	**196,760.88**	**225,104.79**	**28,343.91**
			Maintenance Expenses			
13,798.26	4,610.21	(9,188.05)	Source and Pump Expense	13,798.26	4,610.21	(9,188.05)
44,219.97	36,068.16	(8,151.81)	Distribution Expense	44,219.97	36,068.16	(8,151.81)
56.35	8.12	(48.23)	Administrative and General Expense	56.35	8.12	(48.23)
58,074.58	**40,686.49**	**(17,388.09)**	**Total Maintenance Expense**	**58,074.58**	**40,686.49**	**(17,388.09)**
			Other Operating Expenses			
66,427.17	66,224.53	(202.64)	Depreciation Expense	66,427.17	66,224.53	(202.64)
66,427.17	**66,224.53**	**(202.64)**	**Total Other Operating Expenses**	**66,427.17**	**66,224.53**	**(202.64)**
410,855.17	**401,375.43**	**(9,479.74)**	**Total Operating and Maintenance Expense**	**410,855.17**	**401,375.43**	**(9,479.74)**
39,768.81	**101,833.84**	**(62,065.03)**	**Operating Income**	**39,768.81**	**101,833.84**	**(62,065.03)**
11,626.53	13,109.43	(1,482.90)	Other Income	11,626.53	13,109.43	(1,482.90)
51,395.34	**114,943.27**	**(63,547.93)**	**Total Income**	**51,395.34**	**114,943.27**	**(63,547.93)**
112.61	125.00	12.39	Other Expense	112.61	125.00	12.39
51,282.73	**114,818.27**	**(63,535.54)**	**Net Income Before Debt Expense**	**51,282.73**	**114,818.27**	**(63,535.54)**
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
6,501.91	6,902.44	400.53	Interest on Long Term Debt	6,501.91	6,902.44	400.53
6,501.91	**6,902.44**	**400.53**	**Total debt related expenses**	**6,501.91**	**6,902.44**	**400.53**
44,780.82	**107,915.83**	**(63,135.01)**	**Net Income Before Extraordinary Income**	**44,780.82**	**107,915.83**	**(63,135.01)**
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
$ 44,780.82	$ 107,915.83	$ (63,135.01)	**CHANGE IN NET ASSETS**	$ 44,780.82	$ 107,915.83	$ (63,135.01)

Athens Utilities Board
Budget Comparison - Water
July 31, 2025

Year-to-Date July 31, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month July 31, 2025	Monthly Budget	Budget Variance
			REVENUE:			
198,431.96	210,931.13	(12,499.17)	Residential	198,431.96	210,931.13	(12,499.17)
196,766.87	220,193.40	(23,426.53)	Small Commercial	196,766.87	220,193.40	(23,426.53)
33,456.86	45,095.58	(11,638.72)	Large Commercial	33,456.86	45,095.58	(11,638.72)
21,968.29	13,892.45	8,075.84	Other	21,968.29	13,892.45	8,075.84
450,623.98	**490,112.56**	**(39,488.58)**	**Total Revenue**	**450,623.98**	**490,112.56**	**(39,488.58)**
89,592.54	73,065.13	(16,527.41)	Purchased Supply	89,592.54	73,065.13	(16,527.41)
361,031.44	**417,047.43**	**(56,015.99)**	**Contribution Margin**	**361,031.44**	**417,047.43**	**(56,015.99)**
			OPERATING EXPENSES:			
33,416.76	56,830.23	23,413.47	Source and Pump Expense	33,416.76	56,830.23	23,413.47
22,048.20	27,691.41	5,643.21	Distribution Expense	22,048.20	27,691.41	5,643.21
38,315.63	46,144.04	7,828.41	Customer Service and Customer Acct. Expense	38,315.63	46,144.04	7,828.41
102,980.29	119,051.55	16,071.26	Administrative and General Expense	102,980.29	119,051.55	16,071.26
196,760.88	**249,717.24**	**52,956.36**	**Total operating expenses**	**196,760.88**	**249,717.24**	**52,956.36**
			Maintenance Expenses			
13,798.26	9,622.62	(4,175.64)	Source and Pump Expense	13,798.26	9,622.62	(4,175.64)
44,219.97	53,857.44	9,637.47	Distribution Expense	44,219.97	53,857.44	9,637.47
56.35	943.13	886.78	Administrative and General Expense	56.35	943.13	886.78
58,074.58	**64,423.20**	**6,348.62**	**Total Maintenance Expense**	**58,074.58**	**64,423.20**	**6,348.62**
			Other Operating Expenses			
66,427.17	67,989.41	1,562.24	Depreciation Expense	66,427.17	67,989.41	1,562.24
66,427.17	**67,989.41**	**1,562.24**	**Total Other Operating Expenses**	**66,427.17**	**67,989.41**	**1,562.24**
410,855.17	**455,194.97**	**44,339.80**	**Total Operating and Maintenance Expenses**	**410,855.17**	**455,194.97**	**44,339.80**
39,768.81	**34,917.59**	**4,851.22**	**Operating Income**	**39,768.81**	**34,917.59**	**4,851.22**
11,626.53	(9,819.66)	21,446.19	Other Income	11,626.53	(9,819.66)	21,446.19
51,395.34	**25,097.93**	**26,297.41**	**Total Income**	**51,395.34**	**25,097.93**	**26,297.41**
112.61	848.48	735.87	Other Expense	112.61	848.48	735.87
51,282.73	**24,249.45**	**27,033.28**	**Net Income Before Debt Expense**	**51,282.73**	**24,249.45**	**27,033.28**
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
6,501.91	6,498.86	(3.05)	Interest on Long Term Debt	6,501.91	6,498.86	(3.05)
6,501.91	**6,498.86**	**(3.05)**	**Total debt related expenses**	**6,501.91**	**6,498.86**	**(3.05)**
44,780.82	**17,750.59**	**27,030.23**	**Net Income Before Extraordinary Income**	**44,780.82**	**17,750.59**	**27,030.23**
0.00	2,750.00	(2,750.00)	Grants, Contributions, Extraordinary	0.00	2,750.00	(2,750.00)
$ 44,780.82	**$ 20,500.59**	**$ 24,280.23**	**CHANGE IN NET ASSETS**	**$ 44,780.82**	**$ 20,500.59**	**$ 24,280.23**

Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
July 31, 2025

Year-to-Date July 31, 2025	Year-to-Date Prior Year	Variance		Month to Date July 31, 2025	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
44,780.82	107,915.83	(63,135.01)	Net Operating Income	44,780.82	107,915.83	(63,135.01)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
66,427.17	66,224.53	202.64	Depreciation	66,427.17	66,224.53	202.64
			Changes in Assets and Liabilities:			
(64,170.37)	26,565.07	(90,735.44)	Receivables	(64,170.37)	26,565.07	(90,735.44)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(121,224.56)	(124,118.31)	2,893.75	Prepaid Expenses	(121,224.56)	(124,118.31)	2,893.75
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
(1,695.22)	7,284.32	(8,979.54)	Materials and Supplies	(1,695.22)	7,284.32	(8,979.54)
(23,204.42)	(23,015.09)	(189.33)	Accounts Payable	(23,204.42)	(23,015.09)	(189.33)
(2,046.86)	(745.21)	(1,301.65)	Other Current Liabilities	(4,161.86)	(745.21)	(3,416.65)
42,714.42	35,887.65	6,826.77	Net Pension Liability	42,714.42	35,887.65	6,826.77
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
6,748.83	2,358.08	4,390.75	Retirements and Salvage	6,748.83	2,358.08	4,390.75
(15.00)	325.00	(340.00)	Customer Deposits	(15.00)	325.00	(340.00)
(51,685.19)	**98,681.87**	**(150,367.06)**	**Net Cash from Operating Activities**	**(53,800.19)**	**98,681.87**	**(152,482.06)**
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(17,794.60)	(17,391.92)	(402.68)	Changes in Notes Payable	(17,794.60)	(17,391.92)	(402.68)
(17,794.60)	**(17,391.92)**	**(402.68)**	**Net Cash from Financing Activities**	**(17,794.60)**	**(17,391.92)**	**(402.68)**
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(53,097.25)	(172,718.89)	119,621.64	Water Utility Plant	(53,097.25)	(172,718.89)	119,621.64
(53,097.25)	**(172,718.89)**	**119,621.64**	**Net from Capital and Investing Activities**	**(53,097.25)**	**(172,718.89)**	**119,621.64**
$ (122,577.04)	**$ (91,428.94)**	**$ (31,148.10)**	**Net Changes in Cash Position**	**$ (124,692.04)**	**$ (91,428.94)**	**$ (33,263.10)**
7,540,265.21	7,468,674.25	71,590.96	Cash at Beginning of Period	7,542,380.21	7,468,674.25	73,705.96
7,417,688.17	7,377,245.31	40,442.86	Cash at End of Period	7,417,688.17	7,377,245.31	40,442.86
$ (122,577.04)	**$ (91,428.94)**	**$ (31,148.10)**	**Changes in Cash and Equivalents**	**$ (124,692.04)**	**$ (91,428.94)**	**$ (33,263.10)**

Long-Term Debt 3,191,155.29

Athens Utilities Board
Statistics Report
July 31, 2025

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	7,637	7,544	1.23%	93
Small Commercial	1,293	1,285	0.62%	8
Large Commercial	32	32	0.00%	0
	8,962	**8,861**	**1.14%**	**101**

Sales Volumes:	Current Month			Year-to-Date		
Gallonsx100	**July 31, 2025**	**Prior Year**	**Change**	**7/31/2025**	**Prior Year**	**Change**
Residential	300,561	347,750	-13.57%	300,561	347,750	-13.57%
Small Commercial	452,026	502,174	-9.99%	452,026	502,174	-9.99%
Large Commercial	115,780	112,605	2.82%	115,780	112,605	2.82%
	868,367	**962,529**	**-9.78%**	**868,367**	**962,529**	**-9.78%**

Employment	July 31, 2025	Prior Year	Difference
Employee Headcount	15.00	14.00	1.00
FTE	15.47	14.74	0.73
Y-T-D FTE	15.47	14.74	0.73

Athens Utilities Board
Water Division
Capital Budget
Month Ending as of July 31, 2025

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Replace Truck #88 (Single Axle Dump)	150,000		150,000		
Truck #63 (2007)	60,000		60,000		
Replace Truck #59	100,000		100,000		
Tank #3 Removal	70,000		70,000		
Spare Well Pumps	50,000		50,000		
Replace Buildings at Wells #7, #4 - Add Metering	130,000		130,000		
Raw Water Line Bore under Oost. Creek	75,000		75,000		
Ingleside Ave @ Woodward - replace 8" CI Crossing	155,000		155,000		
Congress Pkwy - Tractor Supply to Million St.	350,000		350,000		
Replace Crossing Congress Pkwy (RR Ave to Clearwater)	450,000		450,000		
Locker Room Improvements	30,000		30,000		
AMI Project	575,000		575,000		
Tank #6**	6,500,000		6,500,000		
Water Plant Building Maint and Lab Equipment	50,000		50,000		Continuous
Meter Change Out (Large, Small and Testing)	30,000	2,390	27,610		Continuous
Reservoir and Pump Maintenance	10,000		10,000		Continuous
Water Line Extensions	200,000	100	199,900		Continuous
Distribution Rehabilitation	125,000	3,623	121,377		Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	200,000	46,984	153,016		Continuous
Technology (SCADA, Computers)	35,000		35,000		Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
	9,390,000	**53,097**	**9,336,903**		
			-		
Other Assets:			-		
Other		-	-		
Total Other Assets:	-	-	-		
Totals:	**$ 9,390,000**	**$ 53,097**	**$ 9,336,903**		
Percentage of Budget Spent Year-to-date	**0.57%**	Fiscal Year	**8.33%**		

ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
July 31, 2025

Current Period July 31, 2025	Prior Year	Change from Prior Year		Current Period July 31, 2025	Prior Month	Change from prior Month
			Assets:			
8,854,271.57	8,254,059.55	600,212.02	Cash and Cash Equivalents	8,854,271.57	9,228,203.86	(373,932.29)
263,236.45	172,345.38	90,891.07	Receivables	263,236.45	205,365.13	57,871.32
461,360.27	510,177.08	(48,816.81)	Prepaid Expenses	461,360.27	338,650.26	122,710.01
186,201.44	213,121.66	(26,920.22)	Materials and Supplies Inventory	186,201.44	184,991.81	1,209.63
9,765,069.73	**9,149,703.67**	**615,366.06**	**Total Current Assets**	**9,765,069.73**	**9,957,211.06**	**(192,141.33)**
25,891,255.71	25,447,115.19	444,140.52	Gas Utility Plant, at Cost	25,891,255.71	25,801,032.96	90,222.75
(12,565,283.20)	(11,828,339.97)	(736,943.23)	Less: Accumulated Depreciation	(12,565,283.20)	(12,495,340.68)	(69,942.52)
13,325,972.51	**13,618,775.22**	**(292,802.71)**	**Net Gas Utility Plant**	**13,325,972.51**	**13,305,692.28**	**20,280.23**
557,160.12	606,503.32	(49,343.20)	Deferred Pension Outflows	557,160.12	557,160.12	0.00
$ 23,648,202.36	**$ 23,374,982.21**	**$ 273,220.15**	**Total Assets**	**$ 23,648,202.36**	**$ 23,820,063.46**	**$ (171,861.10)**
			Liabilities and Retained Earnings:			
110,817.17	128,136.79	(17,319.62)	Long-Term Leases Payable	110,817.17	129,576.19	(18,759.02)
110,817.17	**$128,136.79**	**(17,319.62)**	**Total Non-Current Liabilities**	**110,817.17**	**129,576.19**	**(18,759.02)**
17,312.41	0.00	17,312.41	Short Term Notes Payable	17,312.41	0.00	17,312.41
209,921.67	183,368.83	26,552.84	Accounts Payable	209,921.67	276,639.15	(66,717.48)
105,752.98	107,472.98	(1,720.00)	Customer Deposits	105,752.98	107,102.98	(1,350.00)
72,439.91	100,348.82	(27,908.91)	Accrued Liabilities	72,439.91	75,263.51	(2,823.60)
405,426.97	**391,190.63**	**14,236.34**	**Total Current Liabilities**	**405,426.97**	**459,005.64**	**(53,578.67)**
909,174.84	910,393.88	(1,219.04)	Net Pension Liability	909,174.84	892,112.89	17,061.95
62,909.51	95,001.34	(32,091.83)	Deferred Pension Inflows	62,909.51	62,909.51	0.00
22,159,873.87	21,850,259.57	309,614.30	Net Position	22,159,873.87	22,276,459.23	(116,585.36)
$ 23,648,202.36	**$ 23,374,982.21**	**$ 273,220.15**	**Total Liabilities and Retained Earnings**	**$ 23,648,202.36**	**$ 23,820,063.46**	**$ (171,861.10)**

Athens Utilities Board
Profit and Loss Statement - Gas
July 31, 2025

Year-to-Date July 31, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month July 31, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
87,017.41	57,770.99	29,246.42	Residential	87,017.41	57,770.99	29,246.42
69,680.16	58,262.11	11,418.05	Small Commercial	69,680.16	58,262.11	11,418.05
61,173.34	47,326.81	13,846.53	Large Commercial	61,173.34	47,326.81	13,846.53
68,950.22	48,797.74	20,152.48	Interruptible	68,950.22	48,797.74	20,152.48
2,349.75	1,368.70	981.05	CNG	2,349.75	1,368.70	981.05
6,140.02	3,710.50	2,429.52	Fees and Other Gas Revenues	6,140.02	3,710.50	2,429.52
295,310.90	**217,236.85**	**78,074.05**	**Total Revenue**	**295,310.90**	**217,236.85**	**78,074.05**
182,736.71	145,982.75	(36,753.96)	Purchased supply	182,736.71	145,982.75	(36,753.96)
112,574.19	**71,254.10**	**41,320.09**	**Contribution Margin**	**112,574.19**	**71,254.10**	**41,320.09**
			OPERATING EXPENSES:			
30,867.25	31,148.09	280.84	Distribution Expense	30,867.25	31,148.09	280.84
28,194.99	28,509.88	314.89	Customer Service and Customer Acct. Exp.	28,194.99	28,509.88	314.89
60,119.20	66,662.87	6,543.67	Administrative and General Expense	60,119.20	66,662.87	6,543.67
119,181.44	**126,320.84**	**7,139.40**	**Total operating expenses**	**119,181.44**	**126,320.84**	**7,139.40**
			Maintenance Expense			
31,732.63	16,589.56	(15,143.07)	Distribution Expense	31,732.63	16,589.56	(15,143.07)
604.17	290.81	(313.36)	Administrative and General Expense	604.17	290.81	(313.36)
32,336.80	**16,880.37**	**(15,456.43)**	**Total Maintenance Expense**	**32,336.80**	**16,880.37**	**(15,456.43)**
			Other Operating Expenses			
66,712.88	55,224.63	(11,488.25)	Depreciation	66,712.88	55,224.63	(11,488.25)
18,273.06	22,016.38	3,743.32	Tax Equivalents	18,273.06	22,016.38	3,743.32
84,985.94	**77,241.01**	**(7,744.93)**	**Total Other Operating Expenses**	**84,985.94**	**77,241.01**	**(7,744.93)**
419,240.89	**366,424.97**	**(52,815.92)**	**Operating and Maintenance Expenses**	**419,240.89**	**366,424.97**	**(52,815.92)**
(123,929.99)	**(149,188.12)**	**25,258.13**	**Operating Income**	**(123,929.99)**	**(149,188.12)**	**25,258.13**
7,492.14	7,133.46	358.68	Other Income	7,492.14	7,133.46	358.68
(116,437.85)	**(142,054.66)**	**25,616.81**	**Total Income**	**(116,437.85)**	**(142,054.66)**	**25,616.81**
94.12	99.64	5.52	Miscellaneous Income Deductions	94.12	99.64	5.52
(116,531.97)	**(142,154.30)**	**25,611.29**	**Net Income Before Debt Expense**	**(116,531.97)**	**(142,154.30)**	**25,611.29**
			GASB 87 RELATED EXPENSES:			
53.39	60.60	7.21	Lease Obligation Payable Interest - CNG Station	53.39	60.60	7.21
(116,585.36)	**(142,214.90)**	**25,629.54**	**Total GASB 87 Related Expenses**	**(116,585.36)**	**(142,214.90)**	**25,604.08**
(116,585.36)	**(142,214.90)**	**25,629.54**	**Net Income Before Extraordinary**	**(116,585.36)**	**(142,214.90)**	**25,629.54**
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
$ (116,585.36)	**$ (142,214.90)**	**$ 25,629.54**	**Change in Net Assets**	**$ (116,585.36)**	**$ (142,214.90)**	**$ 25,629.54**

Athens Utilities Board
Budget Comparison - Gas
July 31, 2025

Year-to-Date July 31, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month July 31, 2025	Monthly Budget	Budget Variance
			REVENUE:			
87,017.41	73,818.15	13,199.26	Residential	87,017.41	73,818.15	13,199.26
69,680.16	71,804.81	(2,124.65)	Small Commercial	69,680.16	71,804.81	(2,124.65)
61,173.34	60,306.37	866.97	Large Commercial	61,173.34	60,306.37	866.97
68,950.22	71,471.44	(2,521.22)	Interruptible	68,950.22	71,471.44	(2,521.22)
2,349.75	1,460.07	889.68	CNG	2,349.75	1,460.07	889.68
6,140.02	3,421.67	2,718.35	Fees and Other Gas Revenues	6,140.02	3,421.67	2,718.35
295,310.90	**282,282.51**	**13,028.39**	**Total Revenue**	**295,310.90**	**282,282.51**	**13,028.39**
182,736.71	185,861.17	3,124.46	Purchased supply	182,736.71	185,861.17	3,124.46
112,574.19	**96,421.33**	**16,152.86**	**Contribution Margin**	**112,574.19**	**96,421.33**	**16,152.86**
			OPERATING EXPENSES:			
30,867.25	35,631.30	4,764.05	Distribution Expense	30,867.25	35,631.30	4,764.05
28,194.99	33,395.91	5,200.92	Cust. Service and Cust. Acct. Expense	28,194.99	33,395.91	5,200.92
60,119.20	71,406.66	11,287.46	Administrative and General Expense	60,119.20	71,406.66	11,287.46
119,181.44	**140,433.87**	**21,252.43**	**Total operating expenses**	**119,181.44**	**140,433.87**	**21,252.43**
			Maintenance Expense			
31,732.63	26,465.68	(5,266.95)	Distribution Expense	31,732.63	26,465.68	(5,266.95)
604.17	748.95	144.78	Administrative and General Expense	604.17	748.95	144.78
32,336.80	**27,214.63**	**(5,122.17)**	**Total Maintenance Expense**	**32,336.80**	**27,214.63**	**(5,122.17)**
			Other Operating Expenses			
66,712.88	64,305.35	(2,407.53)	Depreciation	66,712.88	64,305.35	(2,407.53)
18,273.06	18,623.99	350.93	Tax Equivalents	18,273.06	18,623.99	350.93
84,985.94	**82,929.34**	**(2,056.60)**	**Total Other Operating Expenses**	**84,985.94**	**82,929.34**	**(2,056.60)**
419,240.89	**436,439.03**	**17,198.14**	**Operating and Maintenance Expenses**	**419,240.89**	**436,439.03**	**17,198.14**
(123,929.99)	**(154,156.52)**	**30,226.53**	**Operating Income**	**(123,929.99)**	**(154,156.52)**	**30,226.53**
7,492.14	5,053.72	2,438.42	Other Income	7,492.14	5,053.72	2,438.42
(116,437.85)	**(149,102.80)**	**32,664.95**	**Total Income**	**(116,437.85)**	**(149,102.80)**	**32,664.95**
94.12	(1,353.54)	(1,447.66)	Miscellaneous Income Deductions	94.12	(1,353.54)	(1,447.66)
(116,531.97)	(147,749.25)	34,112.61	**Net Income Before Debt Expense**	(116,531.97)	(147,749.25)	34,112.61
			GASB 87 RELATED EXPENSES:			
0.00	40.01	40.01	Leased Land Amortization	0.00	40.01	40.01
53.39	40.01	(13.38)	Lease Obligation Payable Interest - CNG Station	53.39	40.01	(13.38)
(116,585.36)	(147,829.28)	31,243.92	**Total GASB 87 Related Expenses**	(116,585.36)	(147,829.28)	31,243.92
(116,585.36)	**(147,829.28)**	**31,243.92**	**Net Income Before Extraordinary**	**(116,585.36)**	**(147,829.28)**	**31,243.92**
0.00	8.33	(8.33)	Grants, Contributions, Extraordinary	0.00	8.33	(8.33)
$ (116,585.36)	**$ (147,820.95)**	**$ 31,235.59**	**Change in Net Assets**	**$ (116,585.36)**	**$ (147,820.95)**	**$ 31,235.59**

Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
July 31, 2025

Year-to-Date July 31, 2025	Year-to-Date Prior Year	Variance		Month to Date July 31, 2025	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(116,585.36)	(142,214.90)	25,629.54	Net Operating Income	(116,585.36)	(142,214.90)	25,629.54
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
66,712.88	55,224.63	11,488.25	Depreciation	66,712.88	55,224.63	11,488.25
			Changes in Assets and Liabilities:			
(57,871.32)	1,886.25	(59,757.57)	Receivables	(57,871.32)	1,886.25	(59,757.57)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(122,710.01)	(120,348.93)	(2,361.08)	Prepaid Expenses	(122,710.01)	(120,348.93)	(2,361.08)
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
(1,209.63)	(7,980.46)	6,770.83	Materials and Supplies	(1,209.63)	(7,980.46)	6,770.83
(66,717.48)	(16,400.67)	(50,316.81)	Accounts Payable	(66,717.48)	(16,400.67)	(50,316.81)
(2,823.60)	(1,807.07)	(1,016.53)	Other Current Liabilities	(2,823.60)	(1,807.07)	(1,016.53)
(1,350.00)	(65.00)	(1,285.00)	Customer Deposits	(1,350.00)	(65.00)	(1,285.00)
17,061.95	17,678.18	(616.23)	Net Pension Liabilities	17,061.95	17,678.18	(616.23)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
3,229.64	17,038.61	(13,808.97)	Retirements and Salvage	3,229.64	17,038.61	(13,808.97)
(282,262.93)	**(196,989.36)**	**(85,273.57)**	**Net Cash from Operating Activities**	**(282,262.93)**	**(196,989.36)**	**(85,273.57)**
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(90,222.75)	(35,492.79)	(54,729.96)	Changes in Gas Utility Plant	(90,222.75)	(35,492.79)	(54,729.96)
(90,222.75)	**(35,492.79)**	**(54,729.96)**	**Net Cash from Capital and Related Investing Activities**	**(90,222.75)**	**(35,492.79)**	**(54,729.96)**
			Cash from Non-Financing Activities			
(1,446.61)	(17,312.41)	15,865.80	Leases Obligation Payable - CNG Station	(1,446.61)	(17,312.41)	15,865.80
$ (373,932.29)	**$ (249,794.56)**	**$ (124,137.73)**	**Net Changes in Cash Position**	**$ (373,932.29)**	**$ (249,794.56)**	**$ (124,137.73)**
9,228,203.86	8,503,854.11	724,349.75	Cash at Beginning of Period	9,228,203.86	8,503,854.11	724,349.75
8,854,271.57	8,254,059.55	600,212.02	Cash at End of Period	8,854,271.57	8,254,059.55	600,212.02
$ (373,932.29)	**$ (249,794.56)**	**$ (124,137.73)**	**Changes in Cash and Equivalents**	**$ (373,932.29)**	**$ (249,794.56)**	**$ (124,137.73)**

Long-Term Debt $0.00

Athens Utilities Board
Statistics Report
July 31, 2025

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,772	5,689	1.46%	83
Small Commercial	945	941	0.43%	4
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	**6,734**	**6,647**	**1.31%**	**87**

Sales Volumes:	Current Month			Year-to-Date		
Units Sold	7/31/2025	Prior Year	Change	**7/31/2025**	**Prior Year**	**Change**
Residential	28,928	27,736	4.30%	28,928	27,736	4.30%
Small Commercial	69,536	66,318	4.85%	69,536	66,318	4.85%
Large Commercial	75,093	67,782	10.79%	75,093	67,782	10.79%
Interruptible	107,995	90,956	18.73%	107,995	90,956	18.73%
CNG	1,644	1,018	61.49%	1,644	1,018	61.49%
	283,196	**253,810**	**11.58%**	**283,196**	**253,810**	**11.58%**

Employment	July 31, 2025	Prior Year	Difference
Employee Headcount	8.00	8.00	-
FTE	8.64	8.65	(0.01)
Y-T-D FTE	8.64	8.65	(0.01)

Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of July 31, 2025

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Truck 22 - Service Foreman	65,000		65,000		
Truck 53 Service Truck (2019 F250)	65,000		65,000		
Mini Excavator	75,000		75,000		
Upgrading Cathodic Protection Field -	30,000		30,000		
Replace Leak Detectors and Locating Equip.(RMLD)	30,000	16,196	13,804	53.99%	
20% of 5 Year Leak Survey	30,000		30,000		
CNG Conversions for Vehicles	30,000		30,000		
Sandblast and Re-coat Riceville Gate Station	25,000		25,000		
Sandblast and Re-coat Delay Street regulator station +	25,000		25,000		
Replace pressure chart with electronic monitor	15,000		15,000		
Replace Odorant System - Niota	180,000		180,000		
Locker Room improvements	30,000		30,000		
AMR Project	215,000		215,000		
System Improvement (incl. new Hwy 11 crossing)	360,000		360,000		Continuous
Main	100,000	4,371	95,629		Continuous
Services	300,000	18,718	281,282		Continuous
IT Core (Servers, mainframe, etc.)	30,000		30,000		Continuous
Total Planned Capital Improvements:	**$ 1,652,765**	**$ 39,285**	**$ 1,613,481**		
Other Assets:					
Truck 12 (Collections Tk FY 2025 Budget Item)	55,000	45,538	9,462		
Replace Flooring in Billing Department		5,400	(5,400)		
Other			-		
Total Other Assets:	**$ 55,000**	**$ 50,938**	**$ 4,062**		
Totals:	**$ 1,707,765**	**$ 90,223**	**$ 1,617,543**		
Percentage of Budget Spent Year-to-date	**5.28%**	Fiscal Year	**8.33%**		

ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
July 31, 2025

Current Period July 31, 2025	Prior Year	Change from Prior Year		Current Period July 31, 2025	Prior Month	Change from prior Month
			Assets:			
3,262,063.83	3,955,437.34	(693,373.51)	Cash and Cash Equivalents	3,262,063.83	3,314,190.35	(52,126.52)
524,457.21	451,518.19	72,939.02	Receivables	524,457.21	512,647.91	11,809.30
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
193,514.44	190,859.62	2,654.82	Prepaid Expenses	193,514.44	6,448.82	187,065.62
198,754.74	346,232.96	(147,478.22)	Materials and Supplies Inventory	198,754.74	222,554.46	(23,799.72)
4,178,790.22	**4,944,048.11**	**(765,257.89)**	**Total Current Assets**	**4,178,790.22**	**4,055,841.54**	**122,948.68**
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	**0.00**	**0.00**	**Total Restricted Assets**	**0.00**	**0.00**	**0.00**
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,255,461.89	1,101,468.77	153,993.12	Deferred Pension Outflows	1,255,461.89	1,255,461.89	0.00
66,105,886.99	65,155,017.74	950,869.25	Sewer Utility Plant, at Cost	66,105,886.99	66,022,277.39	83,609.60
(26,228,938.27)	(26,004,776.98)	(224,161.29)	Less: Accumulated Depreciation	(26,228,938.27)	(26,072,186.27)	(156,752.00)
39,876,948.72	**39,150,240.76**	**726,707.96**	**Net Sewer Utility Plant**	**39,876,948.72**	**39,950,091.12**	**(73,142.40)**
41,132,410.61	**40,251,709.53**	**880,701.08**	**Total Long Term Assets**	**41,132,410.61**	**41,205,553.01**	**(73,142.40)**
$ 45,311,200.83	**$ 45,195,757.64**	**$ 115,443.19**	**Total Assets**	**$ 45,311,200.83**	**$ 45,261,394.55**	**$ 49,806.28**
			Liabilities and Retained Earnings:			
244,102.91	421,414.19	(177,311.28)	Accounts Payable	244,102.91	305,702.36	(61,599.45)
255,495.61	255,915.61	(420.00)	Customer Deposits	255,495.61	255,385.61	110.00
261,628.86	215,627.54	46,001.32	Other Current Liabilities	261,628.86	262,815.03	(1,186.17)
761,227.38	**892,957.34**	**(131,729.96)**	**Total Current Liabilities**	**761,227.38**	**823,903.00**	**(62,675.62)**
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,978,978.71	2,843,929.15	135,049.56	Notes Payable - State of Tennessee	2,978,978.71	2,999,796.49	(20,817.78)
7,310,921.72	8,357,561.72	(1,046,640.00)	Notes Payable - Other	7,310,921.72	7,310,921.72	0.00
2,050,304.34	1,652,895.53	397,408.81	Net Pension Liability	2,050,304.34	2,010,218.79	40,085.55
141,755.45	172,531.63	(30,776.18)	Deferred Pension Inflows	141,755.45	141,755.45	0.00
12,481,960.22	**13,026,918.03**	**(544,957.81)**	**Total Long Term Liabilities**	**12,481,960.22**	**12,462,692.45**	**19,267.77**
32,068,013.23	31,275,882.27	792,130.96	Net Position	32,068,013.23	31,974,799.10	93,214.13
$ 45,311,200.83	**$ 45,195,757.64**	**$ 115,443.19**	**Total Liabilities and Net Assets**	**$ 45,311,200.83**	**$ 45,261,394.55**	**$ 49,806.28**

Athens Utilities Board
Profit and Loss Statement - Wastewater
July 31, 2025

Year-to-Date July 31, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month July 31, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
187,689.57	201,509.60	(13,820.03)	Residential	187,689.57	201,509.60	(13,820.03)
159,034.98	166,563.49	(7,528.51)	Small Commercial	159,034.98	166,563.49	(7,528.51)
246,401.34	181,116.16	65,285.18	Large Commercial	246,401.34	181,116.16	65,285.18
33,844.55	7,411.11	26,433.44	Other	33,844.55	7,411.11	26,433.44
626,970.44	**556,600.36**	**70,370.08**	**Total Revenue**	**626,970.44**	**556,600.36**	**70,370.08**
			OPERATING AND MAINTENANCE EXPENSES:			
161,091.50	145,408.55	(15,682.95)	Sewer Treatment Plant Expense	161,091.50	145,408.55	(15,682.95)
8,720.86	8,723.05	2.19	Pumping Station Expense	8,720.86	8,723.05	2.19
20,077.64	15,395.61	(4,682.03)	General Expense	20,077.64	15,395.61	(4,682.03)
13,400.82	13,444.32	43.50	Cust. Service and Cust. Acct. Expense	13,400.82	13,444.32	43.50
97,516.18	93,050.30	(4,465.88)	Administrative and General Expense	97,516.18	93,050.30	(4,465.88)
300,807.00	**276,021.83**	**(24,785.17)**	**Total Operating Expenses**	**300,807.00**	**276,021.83**	**(24,785.17)**
			Maintenance Expense			
15,531.62	11,388.56	(4,143.06)	Sewer Treatment Plant Expense	15,531.62	11,388.56	(4,143.06)
10,079.83	16,030.59	5,950.76	Pumping Station Expense	10,079.83	16,030.59	5,950.76
15,531.12	19,210.38	3,679.26	General Expense	15,531.12	19,210.38	3,679.26
249.39	93.96	(155.43)	Administrative and General Expense	249.39	93.96	(155.43)
41,391.96	**46,723.49**	**5,331.53**	**Total Maintenance Expense**	**41,391.96**	**46,723.49**	**5,331.53**
			Other Operating Expenses			
181,367.30	144,374.97	(36,992.33)	Depreciation	181,367.30	144,374.97	(36,992.33)
181,367.30	**144,374.97**	**(36,992.33)**	**Total Other Operating Expenses**	**181,367.30**	**144,374.97**	**(36,992.33)**
523,566.26	**467,120.29**	**(56,445.97)**	**Operating and Maintenance Expenses**	**523,566.26**	**467,120.29**	**(56,445.97)**
103,404.18	**89,480.07**	**13,924.11**	**Operating Income**	**103,404.18**	**89,480.07**	**13,924.11**
7,237.45	2,148.31	5,089.14	Other Income	7,237.45	2,148.31	5,089.14
110,641.63	**91,628.38**	**19,013.25**	**Total Income**	**110,641.63**	**91,628.38**	**19,013.25**
71.96	80.00	8.04	Other Expense	71.96	80.00	8.04
110,569.67	**91,548.38**	**19,021.29**	**Net Income Before Debt Expense**	**110,569.67**	**91,548.38**	**19,021.29**
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
18,078.54	21,628.65	3,550.11	Other Debt Interest	18,078.54	21,628.65	3,550.11
18,078.54	**21,628.65**	**3,550.11**	**Total debt related expenses**	**18,078.54**	**21,628.65**	**3,550.11**
92,491.13	**69,919.73**	**22,571.40**	**Net Income Before Extraordinary**	**92,491.13**	**69,919.73**	**22,571.40**
723.00	0.00	723.00	Grants, Contributions, Extraordinary	723.00	0.00	723.00
$ 93,214.13	**$ 69,919.73**	**$ 23,294.40**	**Change in Net Assets**	**$ 93,214.13**	**$ 69,919.73**	**$ 23,294.40**

Athens Utilities Board
Budget Comparison - Wastewater
July 31, 2025

Year-to-Date July 31, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month July 31, 2025	Monthly Budget	Budget Variance
			REVENUE:			
187,689.57	195,357.87	(7,668.30)	Residential	187,689.57	195,357.87	(7,668.30)
159,034.98	165,540.68	(6,505.70)	Small Commercial	159,034.98	165,540.68	(6,505.70)
246,401.34	204,987.02	41,414.32	Large Commercial	246,401.34	204,987.02	41,414.32
33,844.55	17,407.13	16,437.42	Other	33,844.55	17,407.13	16,437.42
626,970.44	**583,292.70**	**43,677.74**	**Total Revenue**	**626,970.44**	**583,292.70**	**43,677.74**
			OPERATING AND MAINTENANCE EXPENSES:			
161,091.50	158,421.05	(2,670.45)	Sewer Treatment Plant Expense	161,091.50	158,421.05	(2,670.45)
8,720.86	7,452.62	(1,268.24)	Pumping Station Expense	8,720.86	7,452.62	(1,268.24)
20,077.64	22,412.33	2,334.69	General Expense	20,077.64	22,412.33	2,334.69
13,400.82	15,372.36	1,971.54	Customer Service and Customer Acct. Expense	13,400.82	15,372.36	1,971.54
97,516.18	92,067.02	(5,449.16)	Administrative and General Expense	97,516.18	92,067.02	(5,449.16)
300,807.00	**295,725.39**	**(5,081.61)**	**Total Operating Expenses**	**300,807.00**	**295,725.39**	**(5,081.61)**
			Maintenance Expense			
15,531.62	22,925.41	7,393.79	Sewer Treatment Plant Expense	15,531.62	22,925.41	7,393.79
10,079.83	13,426.26	3,346.43	Pumping Station Expense	10,079.83	13,426.26	3,346.43
15,531.12	25,688.97	10,157.85	General Expense	15,531.12	25,688.97	10,157.85
249.39	192.63	(56.76)	Administrative and General Expense	249.39	192.63	(56.76)
41,391.96	**62,233.26**	**20,841.30**	**Total Maintenance Expense**	**41,391.96**	**62,233.26**	**20,841.30**
			Other Operating Expenses			
181,367.30	145,724.95	(35,642.35)	Depreciation	181,367.30	145,724.95	(35,642.35)
181,367.30	**145,724.95**	**(35,642.35)**	**Total Other Operating Expenses**	**181,367.30**	**145,724.95**	**(35,642.35)**
523,566.26	**503,683.60**	**(19,882.66)**	**Operating and Maintenance Expenses**	**523,566.26**	**503,683.60**	**(19,882.66)**
103,404.18	**79,609.10**	**23,795.08**	**Operating Income**	**103,404.18**	**79,609.10**	**23,795.08**
7,237.45	2,586.88	4,650.57	Other Income	7,237.45	2,586.88	4,650.57
110,641.63	**82,195.98**	**28,445.65**	**Total Income**	**110,641.63**	**82,195.98**	**28,445.65**
71.96	(830.65)	(902.61)	Other Expense	71.96	(830.65)	(902.61)
110,569.67	**83,026.63**	**27,543.04**	**Net Income Before Debt Expense**	**110,569.67**	**83,026.63**	**27,543.04**
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
18,078.54	16,793.69	(1,284.85)	Other Debt Interest	18,078.54	16,793.69	(1,284.85)
18,078.54	**16,793.69**	**(1,284.85)**	**Total debt related expenses**	**18,078.54**	**16,793.69**	**(1,284.85)**
92,491.13	**66,232.93**	**26,258.20**	**Net Income Before Extraordinary**	**92,491.13**	**66,232.93**	**26,258.20**
723.00	0.00	723.00	Grants, Contributions, Extraordinary	723.00	0.00	723.00
$ 93,214.13	**$ 66,232.93**	**$ 26,981.20**	**Change in Net Assets**	**$ 93,214.13**	**$ 66,232.93**	**$ 26,981.20**

Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
July 31, 2025

Year-to-Date July 31, 2025	Year-to-Date Prior Year	Variance		Month to Date July 31, 2025	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
92,491.13	69,919.73	22,571.40	Net Operating Income	92,491.13	69,919.73	22,571.40
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
181,367.30	144,374.97	36,992.33	Depreciation	181,367.30	144,374.97	36,992.33
			Changes in Assets and Liabilities:			
(11,809.30)	108,673.09	(120,482.39)	Accounts Receivable	(11,809.30)	108,673.09	(120,482.39)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(187,065.62)	(180,914.90)	(6,150.72)	Prepaid Expenses	(187,065.62)	(180,914.90)	(6,150.72)
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
23,799.72	33,036.16	(9,236.44)	Materials and Supplies	23,799.72	33,036.16	(9,236.44)
(61,599.45)	(379,942.48)	318,343.03	Accounts Payable	(61,599.45)	(379,942.48)	318,343.03
(1,186.17)	(874.25)	(311.92)	Accrued Liabilities	(1,186.17)	(874.25)	(311.92)
(24,615.30)	8,285.11	(32,900.41)	Retirements and Salvage	(24,615.30)	8,285.11	(32,900.41)
110.00	35.00	75.00	Customer Deposits	110.00	35.00	75.00
40,085.55	31,637.38	8,448.17	Net Pension Liability	40,085.55	31,637.38	8,448.17
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
51,577.86	**(165,770.19)**	**217,348.05**	**Net Cash from Operating Activities**	**51,577.86**	**(165,770.19)**	**217,348.05**
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(20,817.78)	(12,623.74)	(8,194.04)	Changes in Notes Payable	(20,817.78)	(12,623.74)	(8,194.04)
(20,817.78)	**(12,623.74)**	**(8,194.04)**	**Total Cash from Noncapital Financing Activities**	**(20,817.78)**	**(12,623.74)**	**(8,194.04)**
			CASH FROM INVESTING ACTIVITIES:			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
723.00	0.00	723.00	Grants Contributions & Other Extraordinary	723.00	0.00	723.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(83,609.60)	(254,904.41)	171,294.81	Changes in Sewer Utility Plant	(83,609.60)	(254,904.41)	171,294.81
(82,886.60)	**(254,904.41)**	**172,017.81**	**Total Cash from Capital and Related Investing Activities**	**(82,886.60)**	**(254,904.41)**	**172,017.81**
$ (52,126.52)	**$ (433,298.34)**	**$ 381,171.82**	**Net Changes in Cash Position**	**$ (52,126.52)**	**$ (433,298.34)**	**$ 381,171.82**
3,314,190.35	4,388,735.68	(1,074,545.33)	Cash at Beginning of Period	3,314,190.35	4,388,735.68	(1,074,545.33)
3,262,063.83	3,955,437.34	(693,373.51)	Cash at End of Period	3,262,063.83	3,955,437.34	(693,373.51)
$ (52,126.52)	**$ (433,298.34)**	**$ 381,171.82**	**Changes in Cash and Equivalents**	**$ (52,126.52)**	**$ (433,298.34)**	**$ 381,171.82**

Long-Term Debt $10,289,900.43

Athens Utilities Board
Statistics Report
July 31, 2025

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	4,771	4,724	0.99%	47
Small Commercial	928	916	1.31%	12
Industrial	24	24	0.00%	0
Total Services	**5,723**	**5,664**	**1.04%**	**59**

Sales Volumes:	**Current Month**			**Year-to-Date**		
Gallonsx100	**7/31/2025**	**Prior Year**	**Change**	**7/31/2025**	**Prior Year**	**Change**
Residential	169,643	189,213	-10.34%	169,634	189,213	-10.35%
Small Commerical	210,203	221,377	-5.05%	210,203	221,377	-5.05%
Industrial	24,471	24,236	0.97%	24,471	24,236	0.97%
	404,317	**434,826**	**-7.02%**	**404,308**	**434,826**	**-7.02%**

Employment	**July 31, 2025**	**Prior Year**	**Difference**
Employee Headcount	18.00	18.00	0.00
FTE	18.87	18.95	-0.08
Y-T-D FTE	18.87	18.95	-0.08

Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of July 31, 2025

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended
Planned Capital Improvements:				
Replace Truck #45 -WW Maint	65,000		65,000	
Replace TV Inspection Truck (not including camera system)	100,000		100,000	
Replace Truck #55 (WW Chief Op)-Dodge 2012	60,000		60,000	
Oost WWTP - Dewatering Equip, and Install	5,000,000	148	4,999,852	0.00%
Oost WWTP - Turblex 32,000 hour service	35,000		35,000	
Oost WWTP - UV Wiper System	85,000		85,000	
Oost WWTP - Digester Motive Pump	50,000		50,000	
Oost WWTP - Roll off Dumpster	15,000		15,000	
NMC WWTP - Replace Influent Pump (spare)	44,000		44,000	
NMC WWTP - Replace Return Pumps	370,000		370,000	
Replace Wheatland Hills S/D Pump Station	300,000		300,000	
Replace Roof Sterling Rd. Pump Station	112,000		112,000	
Oostanaula WWTP Refurbishment	150,000		150,000	Continuous
NMC WWTP Refurbishment	100,000		100,000	Continuous
Admin and Operators Buildings Maint. - Oost.	15,000		15,000	Continuous
Laboratory Equipment (incl. spectrophone. And BOD incub.)	30,000		30,000	Continuous
Lift Station Rehabilitation	50,000		50,000	Continuous
Field and Safety Equipment	20,000		20,000	Continuous
Collection System Rehab	750,000	59,596	690,404	Continuous
Material Donations	5,000		5,000	Continuous
Technology (SCADA, Computers)	35,000	1,267	33,733	Continuous
Services	500,000	24,356	475,644	Continuous
Extensions	25,000	4,094	20,906	Continuous
Grinder Pump Core Replacements	140,000	5,363	134,637	Continuous
Manhole Rehabilitation	30,000	24,249	5,751	Continuous
Rehabilitation of Services	75,000		75,000	Continuous
IT Core (Servers, mainframe, etc.)	43,585		43,585	Continuous
	8,204,585	**119,073**	**8,085,512**	
Other Assets:				
Other			-	
Total Other Assets	**$ -**	**$ -**	**$ -**	
Totals:	**$ 8,204,585**	**$ 119,073**	**$ 8,085,512**	
Percentage of Budget Spent Year-to-date	**1.45%**	Fiscal Year	**8.33%**	

ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
July 31, 2025

Current Period July 31, 2025	Year-to-Date Prior Year	Change from Prior Year		Current Period July 31, 2025	Prior Month	Change from prior Month
			Assets			
518,168.60	350,144.84	168,023.76	Fiber Utility Plant, at Cost	518,168.60	516,149.34	2,019.26
(190,009.78)	(145,574.86)	(44,434.92)	Less: Accumulated Depreciation	(190,009.78)	(185,591.67)	(4,418.11)
328,158.82	204,569.98	123,588.84	**Net Fiber Utility Plant**	328,158.82	330,557.67	(2,398.85)
			Current Assets			
459,501.41	456,468.39	3,033.02	Cash	459,501.41	451,687.95	7,813.46
43,789.42	20,086.50	23,702.92	Materials & Supplies	43,789.42	29,555.61	14,233.81
14,079.36	10,067.78	4,011.58	Accounts Receivable	14,079.36	19,649.77	(5,570.41)
117.20	-	117.20	Prepayments	117.20	55.17	62.03
517,487.39	486,622.67	30,864.72	**Total Current Assets**	517,487.39	500,948.50	16,538.89
$ 845,646.21	$ 691,192.65	$ 154,453.56	**Total Assets**	$ 845,646.21	$ 831,506.17	$ 14,140.04
			Liabilities			
6,982.35	0.00	6,982.35	Accounts Payable	6,982.35	$8,039.48	(1,057.13)
4,806.87	0.00	4,806.87	Other Current Liabilities	4,806.87	$4,839.52	(32.65)
11,789.22	0.00	11,789.22	**Total Current Liabilities**	11,789.22	$12,879.00	(1,089.78)
	-		Payable to Other Divisions			
833,856.99	691,192.65	142,664.34	Net Position	833,856.99	818,627.17	15,229.82
$ 845,646.21	$ 691,192.65	$ 154,453.56	**Total Liabilities and Retained Earnings**	$ 845,646.21	$ 831,506.17	$ 14,140.04

Athens Utilities Board
Profit and Loss Statement - Fiber
July 31, 2025

Year-to-Date July 31, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month July 31, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
13,274.00	5,050.00	8,224.00	Standard	13,274.00	5,050.00	8,224.00
5,990.00	4,910.00	1,080.00	Advanced	5,990.00	4,910.00	1,080.00
2,000.00	750.00	1,250.00	Performance	2,000.00	750.00	1,250.00
5,462.00	5,462.00	0.00	Dark Fiber	5,462.00	5,462.00	0.00
720.00	720.00	0.00	Government Wholesale	720.00	720.00	0.00
504.52	472.00	32.52	Other	504.52	472.00	32.52
27,950.52	**17,364.00**	**10,586.52**	**Total Revenue**	**27,950.52**	**17,364.00**	**10,586.52**
1,004.09	1,004.09	-	Purchased Supply	1,004.09	1,004.09	-
26,946.43	**16,359.91**	**10,586.52**	**Gross Margin**	**26,946.43**	**16,359.91**	**10,586.52**
			OPERATING AND MAINTENANCE EXPENSES:			
5,330.70	1,025.54	(4,305.16)	Distribution Expense	5,330.70	1,025.54	(4,305.16)
139.36	162.75	23.39	Customer Service and Customer Acct. Expense	139.36	162.75	23.39
2,459.92	1,423.09	(1,036.83)	Administrative and General Expense	2,203.00	1,423.09	(779.91)
7,929.98	**2,611.38**	**(5,318.60)**	**Total Operating Expenses**	**7,673.06**	**2,611.38**	**(5,061.68)**
			Maintenance Expense			
-	-	-	Distribution Expense	-	-	-
0.00	**0.00**	**0.00**	**Total Maintenance Expense**	**0.00**	**0.00**	**0.00**
			Other Operating Expense			
4,070.68	3,503.87	(566.81)	Depreciation Expense	4,070.68	3,503.87	(566.81)
4,070.68	**3,503.87**	**(566.81)**	**Total Other Operating Expense**	**4,070.68**	**3,503.87**	**(566.81)**
13,004.75	**7,119.34**	**(5,885.41)**	**Total Operating and Maintenance Expenses**	**12,747.83**	**7,119.34**	**(5,628.49)**
			Income			
14,945.77	**10,244.66**	**4,701.11**	**Operating Income**	**15,202.69**	**10,244.66**	**16,215.01**
285.82	253.39	32.43	Interest Income	285.82	253.39	32.43
15,231.59	**10,498.05**	**4,733.54**	**Total Income**	**15,488.51**	**10,498.05**	**16,247.44**
			Other Expense			
15,231.59	**10,498.05**	**4,733.54**	**Net Income Before Debt**	**15,488.51**	**10,498.05**	**16,247.44**
15,231.59	**10,498.05**	**4,733.54**	**Net Income Before Extraordinary**	**15,488.51**	**10,498.05**	**4,990.46**
-	-	-	Grants, Contributions, Extraordinary	-	-	-
$ 15,231.59	**$ 10,498.05**	**$ 4,733.54**	**Change in Net Assets**	**$ 15,488.51**	**$ 10,498.05**	**$ 4,990.46**

Athens Utilities Board
Budget Comparison - Fiber
July 31, 2025

Year-to-Date July 31, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month July 31, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
13,274.00	9,362.43	3,911.57	Standard	13,274.00	9,362.43	3,911.57
5,990.00	5,684.99	305.01	Advanced	5,990.00	5,684.99	305.01
2,000.00	2,193.43	(193.43)	Performance	2,000.00	2,193.43	(193.43)
5,462.00	5,443.14	18.86	Dark Fiber	5,462.00	5,443.14	18.86
720.00	494.36	225.64	Government Wholesale	720.00	494.36	225.64
504.52	514.87	(10.35)	Other	504.52	514.87	(10.35)
27,950.52	**23,693.23**	**4,257.29**	**Total Revenue**	**27,950.52**	**23,693.23**	**4,257.29**
1,004.09	817.28	186.81	Purchased Supply	1,004.09	817.28	186.81
26,946.43	**22,875.95**	**4,070.48**	**Gross Margin**	**26,946.43**	**22,875.95**	**4,070.48**
			OPERATING AND MAINTENANCE EXPENSES:			
5,330.70	5,553.55	222.85	Distribution Expense	5,330.70	5,553.55	222.85
139.36	94.47	(44.89)	Customer Service and Customer Acct. Expense	139.36	94.47	44.89
2,203.00	7,635.88	5,432.88	Administrative and General Expense	2,203.00	7,635.88	5,432.88
$ 7,673.06	**$ 13,283.89**	**$ 5,610.83**	**Total Operating Expenses**	**$ 7,673.06**	**$ 13,283.89**	**$ 5,700.61**
			Maintenance Expense			
-	-	-	Distribution Expense	-	-	-
0.00	**0.00**	**0.00**	**Total Maintenance Expense**	**0.00**	**0.00**	**0.00**
			Other Operating Expense			
4,070.68	4,327.28	256.60	Depreciation Expense	4,070.68	4,327.28	256.60
4,070.68	**4,327.28**	**256.60**	**Total Other Operating Expense**	**4,070.68**	**4,327.28**	**256.60**
12,747.83	**18,428.45**	**5,680.62**	**Total Operating and Maintenance Expenses**	**12,747.83**	**18,428.45**	**6,144.02**
			Income			
15,202.69	**5,264.78**	**9,937.91**	**Operating Income**	**15,202.69**	**5,264.78**	**(9,937.91)**
285.82	191.51	94.31	Interest Income	285.82	191.51	94.31
15,488.51	**5,456.29**	**10,032.22**	**Total Income**	**15,488.51**	**5,456.29**	**(9,843.60)**
1.77			Other Expense			
15,486.74	**5,456.29**	**10,030.45**	**Net Income Before Debt**	**15,488.51**	**5,456.29**	**(9,843.60)**
15,486.74	**5,456.29**	**10,030.45**	**Net Income Before Extraordinary**	**15,488.51**	**5,456.29**	**10,032.22**
-	-	-	Grants, Contributions, Extraordinary	-	-	-
$ 15,486.74	**$ 5,456.29**	**$ 10,030.45**	**Change in Net Assets**	**$ 15,488.51**	**$ 5,456.29**	**$ 10,032.22**

Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
July 31, 2025

Year-to-Date July 31, 2025	Year-to-Date Prior Year	Variance		Month to Date July 31, 2025	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
15,229.82	10,498.05	4,731.77	Net Operating Income	15,229.82	$10,498.05	4,731.77
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
4,070.68	3,503.87	566.81	Depreciation	4,070.68	3,503.87	566.81
			Changes in Assets and Liabilities:			
5,570.41	4,230.67	1,339.74	Receivables	5,570.41	$4,230.67	1,339.74
(62.03)	-	(62.03)	Prepayments	(62.03)	$0.00	(62.03)
(14,233.81)	6,856.46		Materials & Supplies	(14,233.81)	$6,856.46	
(1,057.13)	124.90	(1,182.03)	Accounts Payable	(1,057.13)	124.90	(1,182.03)
(32.65)	-	(32.65)	Accrued Liabilities	(32.65)	-	(32.65)
347.43	-	347.43	Retirements and Salvage	347.43	0.00	347.43
$ 9,832.72	$ 25,213.95	$ 5,709.04	**Net Cash from Operating Activities**	$ 9,832.72	$ 25,213.95	$ 5,709.04
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
(2,019.26)	(11,296.80)	9,277.54	Investment in Plant	(2,019.26)	(11,296.80)	9,277.54
$ 7,813.46	$ 13,917.15	$ (6,103.69)	**Net Changes in Cash Position**	$ 7,813.46	$ 13,917.15	$ (6,103.69)
451,687.95	442,551.24	9,136.71	Cash at Beginning of Period	451,687.95	442,551.24	9,136.71
459,501.41	456,468.39	3,033.02	Cash at End of Period	459,501.41	456,468.39	3,033.02
$ 7,813.46	$ 13,917.15	$ (6,103.69)	**Changes in Cash and Equivalents**	$ 7,813.46	$ 13,917.15	$ (6,103.69)

Athens Utilities Board
Statistics Report
July 31, 2025

Fiber:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Standard	182	57	219.30%	125
Advanced	14	4	250.00%	10
Performance	3	0	0.00%	3
Government Wholesale	1	1	100.00%	0
Dark Fiber	3	3	0.00%	0
Total Services	**203**	**65**	**212.31%**	**138**

Employment	**July 31, 2025**	**Prior Year**	**Difference**
Employee Headcount	1.00	0.00	1.00
FTE	1.00	0.00	1.00
Y-T-D FTE	1.00	0.00	1.00

Total Company Employment	**July 31, 2025**	**Prior Year**	**Difference**
Company Total Headcount:	102.00	102.00	-
Company Total FTE	108.36	107.66	0.70
Company Y-T-D FTE	108.36	107.66	0.70

Athens Utilities Board
Fiber Division
Capital Budget
Month Ending as of July 31, 2025

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					Continuous
Services	45,000	2,019	42,981		Continuous
IT Core (Servers, mainframe, etc.)	5,295				
	45,000	**2,019**	**42,981**		
Other Assets:					
			-		
Total Other Assets	**$ -**	**$ -**	**$ -**		
Totals:	**$ 45,000**	**$ 2,019**	**$ 42,981**		
Percentage of Budget Spent Year-to-date	**4.49%**	Fiscal Year	**8.33%**		