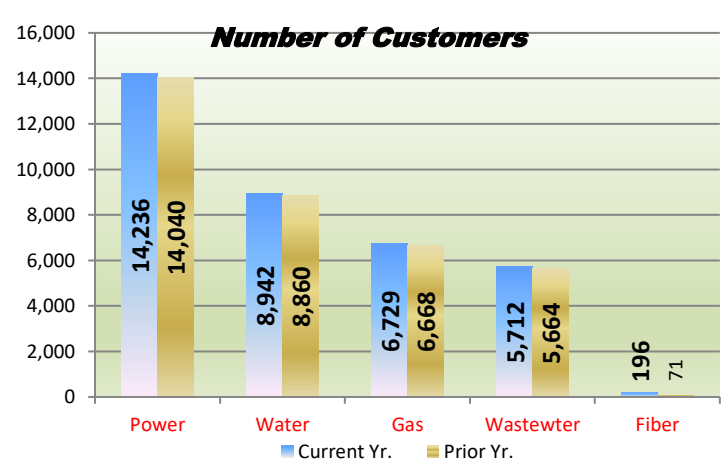
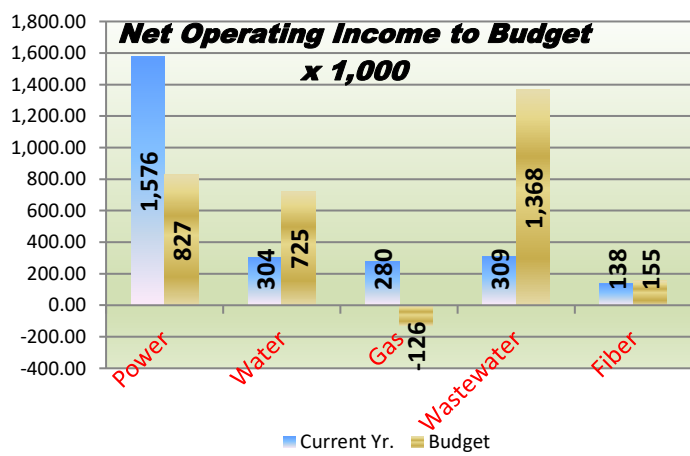
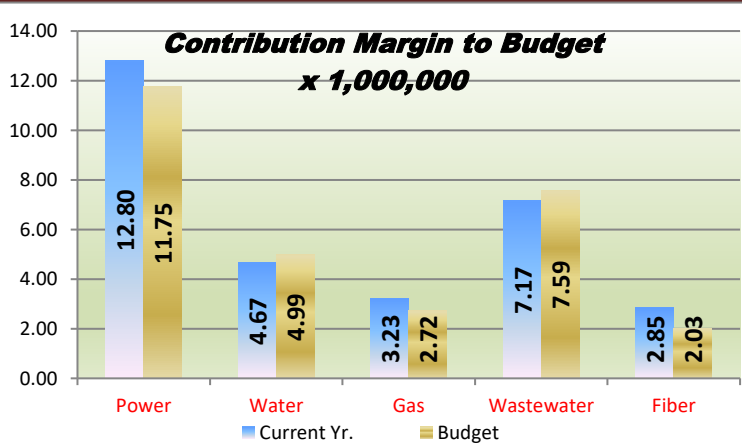
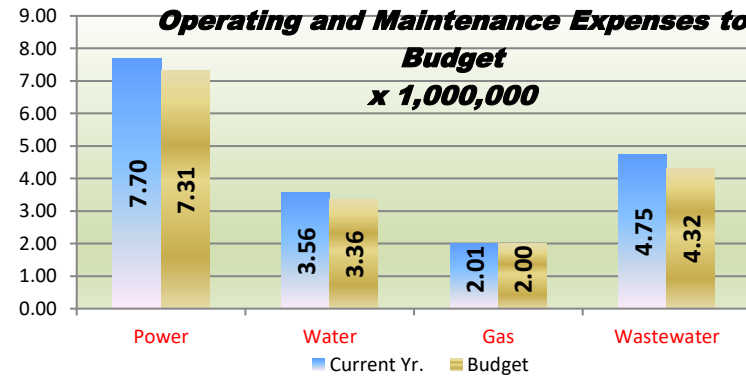
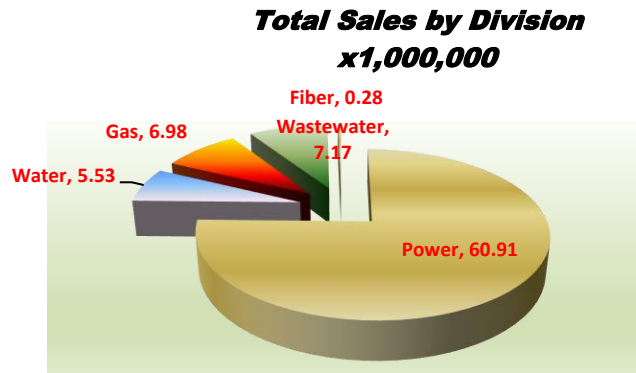
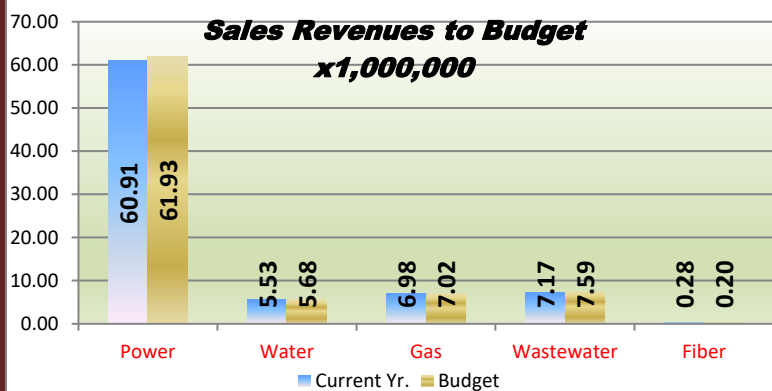
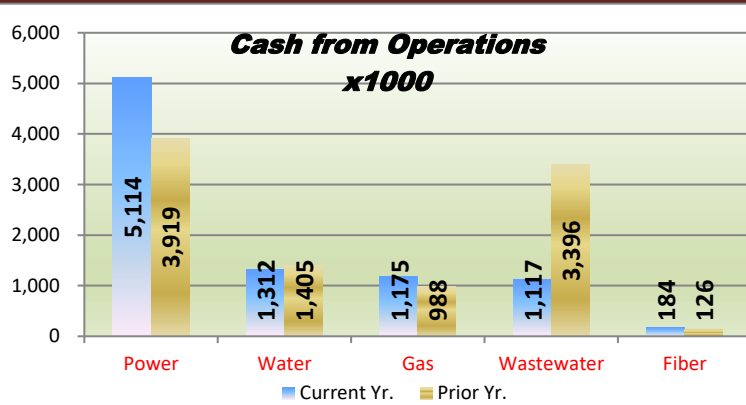
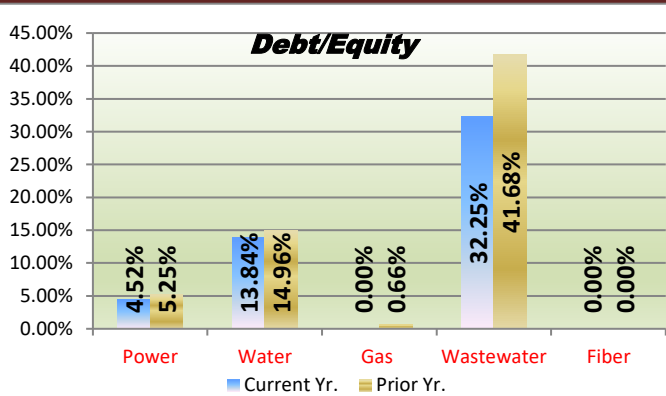
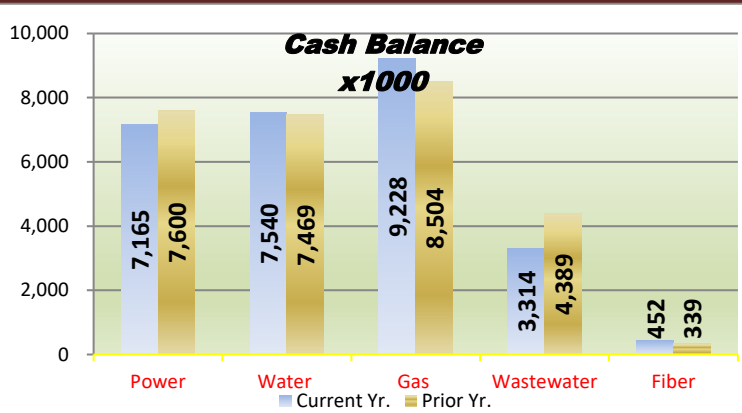


Athens Utilities Board
June 30, 2025



Athens Utilities Board
Combined Balance Sheet (000 Omitted)
June 30, 2025

	<i>June 30, 2025</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$38,436	\$38,320	\$116
Long-Term Assets	\$130,431	\$126,316	\$4,115
Total Assets	\$168,867	\$164,637	\$4,231
Current Liabilities	\$8,143	\$8,165	(\$23)
Long-Term Liabilities	\$26,441	\$26,890	(\$449)
Net Assets	\$134,136	\$129,436	\$4,700
Total Liabilities and Net Assets	\$168,720	\$164,491	\$4,229

Athens Utilities Board
Combined Profit and Loss Statement (000 Omitted)

June 30, 2025

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD</i> <i>June 30, 2025</i>	<i>YTD</i> <i>Prior Year</i>	<i>Variance</i>	<i>Month</i> <i>June 30, 2025</i>	<i>Month</i> <i>Prior Year</i>	<i>Variance</i>	<i>Annual</i> <i>Budget</i>	<i>YTD</i> <i>Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$79,844	\$75,456	\$4,387	\$6,651	\$6,203	\$448	\$80,421	\$82,223	(\$2,379)
<i>Cost of Goods Sold</i>	\$52,712	\$49,486	(\$3,226)	\$4,965	\$4,357	(\$608)	\$55,140	\$55,177	\$2,465
<i>Contribution Margin</i>	\$27,132	\$25,971	\$1,161	\$1,686	\$1,846	(\$160)	\$25,281	\$27,045	\$87
<i>Operating and Maintenance Expenses</i>	\$17,223	\$16,321	(\$903)	\$1,647	\$1,452	(\$195)	\$15,313	\$17,272	\$48
<i>Depreciation and Taxes Equivalents</i>	\$7,289	\$6,936	(\$353)	\$637	\$606	(\$30)	\$6,987	\$6,979	(\$310)
<i>Total Operating Expenses</i>	\$24,512	\$23,256	(\$1,256)	\$2,284	\$2,058	(\$226)	\$22,300	\$24,251	(\$262)
<i>Net Operating Income</i>	\$2,620	\$2,714	(\$95)	(\$598)	(\$212)	(\$386)	\$2,981	\$2,795	(\$175)
<i>Grants, Contributions & Extraordinary</i>	\$1,413	\$1,939	(\$526)	\$448	\$8	\$440	\$359	\$643	\$769
<i>Change in Net Assets</i>	\$4,032	\$4,654	(\$621)	(\$150)	(\$204)	\$54	\$3,340	\$3,438	\$594

Athens Utilities Board
Financial Statement Synopsis
6/30/2025
(000 Omitted)

	Power				Water				Gas				Wastewater				Fiber				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,165	7,600			7,540	7,469			9,228	8,504			3,314	4,389			452	339			27,699	28,300		
Working Capital	9,202	12,511			9,205	9,009			10,055	9,470			4,487	5,166			514	484			33,464	36,640		
Plant Assets	84,970	80,346			36,638	35,633			25,801	25,412			66,022	64,900			516	339			213,948	206,630		
Debt	2,524	2,802			5,522	5,356			0	0			12,463	13,008			0	0			20,509	21,166		
Net Assets (Net Worth)	55,878	53,390			23,188	22,848			22,276	21,992			31,975	31,206			819	681			134,136	130,116		
Cash from Operations	5,114	3,919	418	45	1,312	1,405	241	217	1,175	988	(13)	(34)	1,117	3,396	335	521	184	126	0	0	8,901	9,834	980	749
Net Pension Liability	4,650	4,281			2,161	1,750			892	893			2,010	1,621			0	0			9,713	8,546		
Principal Paid on Debt {Lease Included} (1)	270	266	0	0	210	205	18	17	16	17	0	0	1,200	1,196	13	13	0	0	0	0	1,696	1,685	31	30
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	5,279	2,759	386	220	1,067	1,269	16	301	439	499	21	48	1,748	5,533	115	921	174	23	0	0	8,706	10,083	539	1,490
Cash Flow	(435)	893	31	(175)	72	(30)	206	(86)	724	472	(34)	(82)	(1,075)	(214)	638	(411)	9	103	0	0	(705)	1,224	842	(754)
Sales	60,906	56,276	5,400	4,779	5,526	5,512	452	496	6,978	6,752	267	209	7,166	7,890	598	803	285	183	27	16	80,861	76,613	6,744	6,304
Cost of Goods Sold {COGS}	48,102	45,068	4,711	4,148	859	743	78	70	3,751	3,675	176	139					12	12	1	1	52,724	49,498	4,966	4,358
O&M Expenses-YTD {minus COGS}	11,256	11,155	985	1,004	4,415	4,173	461	402	3,026	2,884	219	242	6,576	5,898	687	475	20	65	20	6	25,292	24,174	2,373	2,130
Net Operating Income	1,576	120	(296)	(378)	304	654	(82)	29	280	270	(121)	(165)	309	1,669	(107)	302	138	120	7	10	2,607	2,834	(599)	(202)
Interest on Debt	95	117	6	9	82	86	7	7	0	0	0	0	294	368	20	28	0	0	0	0	471	572	33	44
Variable Rate Debt Interest Rate	3.45%	3.98%											3.45%	3.98%										
Grants, Contributions, Extraordinary	913	582	17	120	36	39	(0)	(16)	4	0	0	0	460	1,318	431	(96)	0	0	0	0	1,413	1,939	448	8
Net Income	2,488	702	(279)	(258)	341	694	(82)	13	284	270	(121)	(165)	769	2,987	324	206	138	120	7	10	4,020	4,773	(159)	(204)
# Customers	14,236	14,040			8,942	8,860			6,729	6,668			5,712	5,664			196	71			35,815	35,303		
Sales Volume	638,755	634,657	51,933	52,137	9,939	10,072	851	864	7,779	8,192	290	282	4,672	4,752	425	400	0	0	0	0				
Revenue per Unit Sold (2)	0.095	0.089	0.104	0.092	0.56	0.55	0.53	0.57	0.90	0.82	0.92	0.74	1.53	1.66	1.41	2.01	-	-	-	-				
Natural Gas Market Price (Dth)											2.83	2.11												
Natural Gas Total Unit Cost (Dth)									4.94	4.19	4.63	5.03												
Full Time Equivalent Employees	64.22	63.43	64.73	66.58	15.54	15.42	14.59	14.73	8.72	8.47	8.51	8.8	18.69	19.14	18.18	18.96	1.50	0.00	1.05	0.00	107.17	106.46	106.01	109.07

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
June 30, 2025**

Current Period June 30, 2025	Prior Year	Change from Prior Year		Current Period June 30, 2025	Prior Month	Change from prior Month
Assets:						
7,164,886.31	7,600,082.75	(435,196.44)	Cash and Cash Equivalents	7,164,886.31	7,133,636.33	31,249.98
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,953,880.98	3,567,833.02	386,047.96	Customer Receivables	3,953,880.98	3,382,159.55	571,721.43
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
62,479.25	(13,911.85)	76,391.10	Other Receivables	62,479.25	80,927.61	(18,448.36)
35,708.07	31,651.90	4,056.17	Prepaid Expenses	35,708.07	69,857.31	(34,149.24)
1,439,855.91	1,242,006.02	197,849.89	Unbilled Revenues	1,439,855.91	1,242,006.02	197,849.89
3,040,546.41	3,053,057.85	(12,511.44)	Materials and Supplies Inventory	3,040,546.41	3,005,930.14	34,616.27
15,697,356.93	15,480,719.69	216,637.24	Total Current Assets	15,697,356.93	14,914,516.96	782,839.97
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
2,903,997.04	2,908,625.49	(4,628.45)	Deferred Pension Outflows	2,903,997.04	3,674,575.63	(770,578.59)
84,969,759.74	80,346,178.85	4,623,580.89	Electric Utility Plant, at Cost	84,969,759.74	84,701,579.65	268,180.09
(33,696,795.15)	(31,734,133.91)	(1,962,661.24)	Less: Accumulated Depreciation	(33,696,795.15)	(33,588,332.64)	(108,462.51)
51,272,964.59	48,612,044.94	2,660,919.65	Net Electric Utility Plant	51,272,964.59	51,113,247.01	159,717.58
54,176,961.63	51,520,670.43	2,656,291.20	Total Long Term Assets	54,176,961.63	54,787,822.64	(610,861.01)
\$ 69,874,318.56	\$ 67,001,390.12	\$ 2,872,928.44	Total Assets	\$ 69,874,318.56	\$ 69,702,339.60	\$ 171,978.96
Liabilities and Retained Earnings:						
4,885,568.80	4,395,681.55	489,887.25	Accounts Payable	4,885,568.80	3,682,809.33	1,202,759.47
543,295.65	537,435.65	5,860.00	Customer Deposits	543,295.65	538,455.65	4,840.00
0.00	121,876.04	(121,876.04)	Deferred Income	0.00	0.00	0.00
203,025.34	195,015.49	8,009.85	Accrued Liabilities	203,025.34	206,753.98	(3,728.64)
863,206.51	822,962.31	40,244.20	Other Current Liabilities	863,206.51	877,636.10	(14,429.59)
6,495,096.30	6,072,971.04	422,125.26	Total Current Liabilities	6,495,096.30	5,305,655.06	1,189,441.24
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
2,523,625.46	2,801,995.31	(278,369.85)	Notes Payable	2,523,625.46	2,519,896.82	3,728.64
4,649,818.10	4,281,222.41	368,595.69	Net Pension Liability	4,649,818.10	5,264,311.99	(614,493.89)
327,893.20	455,600.67	(127,707.47)	Deferred Pension Inflows	327,893.20	455,600.67	(127,707.47)
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
7,501,336.76	7,538,818.39	(37,481.63)	Total Long Term Liabilities	7,501,336.76	8,239,809.48	(738,472.72)
55,877,885.50	53,389,600.69	2,488,284.81	Net Position	55,877,885.50	56,156,875.06	(278,989.56)
\$ 69,874,318.56	\$ 67,001,390.12	\$ 2,872,928.44	Total Liabilities and Retained Earnings	\$ 69,874,318.56	\$ 69,702,339.60	\$ 171,978.96

Athens Utilities Board
Profit and Loss Statement - Power
June 30, 2025

Year-to-Date June 30, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month June 30, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
20,361,016.20	17,958,961.90	2,402,054.30	Residential Sales	1,598,845.50	1,374,568.74	224,276.76
5,021,462.71	4,760,176.10	261,286.61	Small Commercial Sales	437,665.31	404,377.57	33,287.74
33,436,790.64	31,679,758.85	1,757,031.79	Large Commercial Sales	3,199,110.62	2,833,489.92	365,620.70
491,272.86	461,852.87	29,419.99	Street and Athletic Lighting	43,670.27	39,076.46	4,593.81
634,641.29	620,165.15	14,476.14	Outdoor Lighting	54,310.56	52,501.36	1,809.20
961,116.93	795,326.51	165,790.42	Revenue from Fees	66,092.28	74,821.82	(8,729.54)
60,906,300.63	56,276,241.38	4,630,059.25	Total Revenue	5,399,694.54	4,778,835.87	620,858.67
48,101,809.39	45,067,946.47	(3,033,862.92)	Power Costs	4,711,096.00	4,147,961.74	(563,134.26)
12,804,491.24	11,208,294.91	1,596,196.33	Contribution Margin	688,598.54	630,874.13	57,724.41
OPERATING EXPENSES:						
436.50	4,389.42	3,952.92	Transmission Expense	0.00	200.00	200.00
1,561,588.48	1,824,235.42	262,646.94	Distribution Expense	164,951.53	168,728.81	3,777.28
1,054,228.05	999,189.41	(55,038.64)	Customer Service and Customer Acct. Expense	89,974.12	77,106.02	(12,868.10)
3,076,621.42	2,845,978.04	(230,643.38)	Administrative and General Expenses	223,894.46	232,352.59	8,458.13
5,692,874.45	5,673,792.29	(19,082.16)	Total Operating Expenses	478,820.11	478,387.42	(432.69)
Maintenance Expenses						
1,235.85	0.00	(1,235.85)	Transmission Expense	0.00	0.00	0.00
1,928,416.56	1,910,976.26	(17,440.30)	Distribution Expense	209,367.07	218,286.85	8,919.78
82,418.30	82,935.02	516.72	Administrative and General Expense	3,736.22	5,203.50	1,467.28
2,012,070.71	1,993,911.28	(18,159.43)	Total Maintenance Expenses	213,103.29	223,490.35	10,387.06
Other Operating Expense						
2,572,191.34	2,560,491.63	(11,699.71)	Depreciation Expense	218,864.10	213,975.30	(4,888.80)
978,863.52	926,471.70	(52,391.82)	Tax Equivalents	74,633.22	88,510.70	13,877.48
3,551,054.86	3,486,963.33	(64,091.53)	Total Other Operating Expenses	293,497.32	302,486.00	8,988.68
59,357,809.41	56,222,613.37	(3,135,196.04)	Total Operating and Maintenance Expenses	5,696,516.72	5,152,325.51	(544,191.21)
1,548,491.22	53,628.01	1,494,863.21	Operating Income	(296,822.18)	(373,489.64)	76,667.46
148,963.29	210,702.87	(61,739.58)	Other Income	8,070.99	6,330.44	1,740.55
1,697,454.51	264,330.88	1,433,123.63	Total Income	(288,751.19)	(367,159.20)	78,408.01
26,616.51	27,107.61	491.10	Miscellaneous Income Deductions	542.77	1,594.72	1,051.95
1,670,838.00	237,223.27	1,433,614.73	Net Income Before Debt Expenses	(289,293.96)	(368,753.92)	79,459.96
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
95,170.92	117,058.49	21,887.57	Interest Expense	6,478.95	8,931.80	2,452.85
95,170.92	117,058.49	21,887.57	Total debt related expenses	6,478.95	8,931.80	2,452.85
1,575,667.08	120,164.78	1,455,502.30	Net Income before Extraordinary Exp.	(295,772.91)	(377,685.72)	81,912.81
912,617.73	581,531.37	331,086.36	Extraordinary Income (Expense)	16,783.35	120,002.26	(103,218.91)
\$ 2,488,284.81	\$ 701,696.15	\$ 1,786,588.66	CHANGE IN NET ASSETS	\$ (278,989.56)	\$ (257,683.46)	\$ (21,306.10)

Athens Utilities Board
Budget Comparison - Power
June 30, 2025

Year-to-Date June 30, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month June 30, 2025	Monthly Budget	Budget Variance
			REVENUE:			
20,361,016.20	22,127,266.81	(1,766,250.61)	Residential Sales	1,598,845.50	1,618,280.66	(19,435.16)
5,021,462.71	5,467,745.62	(446,282.91)	Small Commercial Sales	437,665.31	441,087.61	(3,422.30)
33,436,790.64	32,304,000.00	1,132,790.64	Large Commercial Sales	3,199,110.62	2,873,422.05	325,688.57
491,272.86	454,508.86	36,764.00	Street and Athletic Lighting	43,670.27	43,919.19	(248.92)
634,641.29	625,230.85	9,410.44	Outdoor Lighting	54,310.56	53,137.03	1,173.53
961,116.93	956,000.00	5,116.93	Revenue from Fees	66,092.28	12,363.64	53,728.64
60,906,300.63	61,934,752.14	(1,028,451.51)	Total Revenue	5,399,694.54	5,042,210.17	357,484.37
			Power Costs	4,711,096.00	4,539,475.71	(171,620.29)
12,804,491.24	11,747,435.78	1,057,055.46	Contribution Margin	688,598.54	502,734.47	185,864.07
			OPERATING EXPENSES:			
436.50	5,100.00	4,663.50	Transmission Expense	0.00	(2,116.73)	(2,116.73)
1,561,588.48	1,651,187.73	89,599.25	Distribution Expense	164,951.53	181,301.87	16,350.34
1,054,228.05	1,015,620.98	(38,607.07)	Customer Service and Customer Acct. Expense	89,974.12	83,225.97	(6,748.15)
3,076,621.42	2,826,642.01	(249,979.41)	Administrative and General Expenses	223,894.46	265,199.63	41,305.17
5,692,874.45	5,498,550.72	(194,323.73)	Total Operating Expenses	478,820.11	527,610.74	48,790.63
			Maintenance Expenses			
1,235.85	0.00	(1,235.85)	Transmission Expense	0.00	0.00	0.00
1,928,416.56	1,726,132.89	(202,283.67)	Distribution Expense	209,367.07	193,329.41	(16,037.66)
82,418.30	85,000.55	2,582.25	Administrative and General Expense	3,736.22	6,362.25	2,626.03
2,012,070.71	1,811,133.44	(200,937.27)	Total Maintenance Expenses	213,103.29	199,691.66	(13,411.63)
			Other Operating Expense			
2,572,191.34	2,495,000.00	(77,191.34)	Depreciation Expense	218,864.10	215,292.57	(3,571.53)
978,863.52	1,065,000.00	86,136.48	Tax Equivalents	74,633.22	(442,022.12)	(516,655.34)
3,551,054.86	3,560,000.00	8,945.14	Total Other Operating Expenses	293,497.32	(226,729.55)	(520,226.87)
59,357,809.41	61,057,000.52	1,699,191.11	Total Operating and Maintenance Expenses	5,696,516.72	5,040,048.56	(656,468.16)
1,548,491.22	877,751.62	670,739.60	Operating Income	(296,822.18)	2,161.61	(298,983.79)
148,963.29	70,000.00	78,963.29	Other Income	8,070.99	8,005.32	65.67
1,697,454.51	947,751.62	749,702.89	Total Income	(288,751.19)	10,166.93	(298,918.12)
26,616.51	24,000.00	(2,616.51)	Miscellaneous Income Deductions	542.77	1,269.41	726.64
1,670,838.00	923,751.62	747,086.38	Net Income Before Debt Expenses	(289,293.96)	8,897.52	(298,191.48)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
95,170.92	96,700.00	1,529.08	Interest Expense	6,478.95	7,319.48	840.53
95,170.92	96,700.00	1,529.08	Total debt related expenses	6,478.95	7,319.48	840.53
1,575,667.08	827,051.62	748,615.46	Net Income before Extraordinary Exp.	(295,772.91)	1,578.04	(297,350.95)
912,617.73	190,000.00	722,617.73	Extraordinary Income (Expense)	16,783.35	15,833.33	950.02
\$ 2,488,284.81	\$ 1,017,051.62	\$ 1,471,233.19	CHANGE IN NET ASSETS	\$ (278,989.56)	\$ 17,411.38	\$ (296,400.94)

Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
June 30, 2025

Year-to-Date June 30, 2025	Year-to-Date Prior Year	Variance		Month to Date June 30, 2025	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATION ACTIVITIES:						
2,488,284.81	701,696.15	1,786,588.66	Net Operating Income	(278,989.56)	(257,683.46)	(21,306.10)
Adjustments to reconcile operating income to net cash provided by operations:						
2,572,191.34	2,560,491.63	11,699.71	Depreciation	218,864.10	213,975.30	4,888.80
Changes in Assets and Liabilities:						
(462,439.06)	1,314,612.64	(1,777,051.70)	Accounts Receivable	(553,273.07)	(646,277.29)	93,004.22
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	6,153.63	(6,153.63)
(4,056.17)	3,150.84	(7,207.01)	Prepaid Expenses	34,149.24	28,409.75	5,739.49
4,628.45	24,585.31	(19,956.86)	Deferred Pension Outflows	770,578.59	725,965.71	44,612.88
(197,849.89)	(99,136.16)	(98,713.73)	Accrued, Unbilled Revenue	(197,849.89)	(99,136.16)	(98,713.73)
12,511.44	(572,353.58)	584,865.02	Materials and Supplies	(34,616.27)	50,934.45	(85,550.72)
489,887.25	299,246.68	190,640.57	Accounts Payable	1,202,759.47	966,988.13	235,771.34
40,244.20	71,992.17	(31,747.97)	Other Current Liabilities	(14,429.59)	(10,109.72)	(4,319.87)
5,860.00	(20,865.00)	26,725.00	Customer Deposits	4,840.00	(6,280.00)	11,120.00
368,595.69	(51,595.08)	420,190.77	Net Pension Liability	(614,493.89)	(991,807.67)	377,313.78
(127,707.47)	318,841.57	(446,549.04)	Deferred Pension Inflows	(127,707.47)	318,841.57	(446,549.04)
45,528.41	(353,899.41)	399,427.82	Retirements and Salvage	7,886.02	(197,076.77)	204,962.79
(121,876.04)	(278,123.96)	156,247.92	Deferred Income	0.00	(57,481.96)	57,481.96
5,113,802.96	3,918,643.80	1,195,159.16	Net Cash from Operating Activities	417,717.68	45,415.51	372,302.17
CASH FROM NONCAPITAL FINANCING:						
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(270,360.00)	(266,360.00)	(4,000.00)	Changes in Notes Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(270,360.00)	(266,360.00)	(4,000.00)	Net Cash from Noncapital Financing Activities	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES						
0.00	0.00	0.00	Adj.Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(5,278,639.40)	(2,759,465.86)	(2,519,173.54)	Changes in Electric Plant	(386,467.70)	(220,113.00)	(166,354.70)
(5,278,639.40)	(2,759,465.86)	(2,519,173.54)	Capital and Related Investing Activities	(386,467.70)	(220,113.00)	(166,354.70)
\$ (435,196.44)	\$ 892,817.94	\$ (1,328,014.38)	Net Changes in Cash Position	\$ 31,249.98	\$ (174,697.49)	\$ 205,947.47
7,600,082.75	6,707,264.81	892,817.94	Cash at Beginning of Period	7,133,636.33	7,774,780.24	(641,143.91)
7,164,886.31	7,600,082.75	(435,196.44)	Cash at end of Period	7,164,886.31	7,600,082.75	(435,196.44)
\$ (435,196.44)	\$ 892,817.94	\$ (1,328,014.38)	Changes in Cash and Equivalents	\$ 31,249.98	\$ (174,697.49)	\$ 205,947.47

Long-Term Debt \$2,523,625.46

Athens Utilities Board
Statistics Report
June 30, 2025

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	11,744	11,589	1.34%	155
Small Commercial	2,123	2,095	1.34%	28
Large Commercial	262	257	1.95%	5
Street and Athletic Lighting	20	20	0.00%	0
Outdoor Lighting	87	79	10.13%	8
Total Services	14,236	14,040	1.40%	196

Sales Volumes:	Current Month			Year-to-Date		
	6/30/2025	Prior Year	Change	6/30/2025	Prior Year	Change
Kwh						
Residential	11,042,235	10,910,237	1.21%	165,460,062	155,903,758	6.13%
Small Commercial	2,769,907	2,765,550	0.16%	34,934,401	35,365,187	-1.22%
Large Commercial	37,741,297	38,086,221	-0.91%	433,717,999	438,820,467	-1.16%
Street and Athletic	182,325	174,437	4.52%	2,261,088	2,152,970	5.02%
Outdoor Lighting	197,124	200,838	-1.85%	2,381,575	2,414,176	-1.35%
Total	51,932,888	52,137,283	-0.39%	638,755,125	634,656,558	0.65%

Employment	June 30, 2025	Same Month Prior Year	Difference
Employee Headcount	58.00	62.00	-4.00
FTE	64.73	66.58	-1.85
Y-T-D FTE	64.22	63.43	0.79

Heating/Cooling Degree Days (Calendar Month):	June 30, 2025	Prior Year	Difference
Heating Degree Days	-	-	-
Cooling Degree Days	341.0	339.0	2.0

Heating/Cooling Degree Days (Billing Period):	June 30, 2025	Prior Year	Difference
Heating Degree Days	11.1	-	11.1
Cooling Degree Days	190.6	200.3	(9.7)

Athens Utilities Board
Power Division
Capital Budget
Month Ending as of June 30, 2025

	Budget	Actual	Variance to date Favorable (Unfavorable)	% of Budget Expended	
Planned Capital Improvements:					
Replace Truck 32 (Order FY25, Received FY 29)	0		-		
Replace Truck 28	60,000	45,148	14,852	75.25%	
Replace Truck 3	65,000	45,748	19,252	70.38%	
AMI *	1,000,000	110,081	889,919	11.01%	
Englewood Sub New High Side Supply*	450,000	338,892	111,108	75.31%	
Tension/Pulling Equipment*	375,000		375,000		
Tellico Junction Tower*	275,000	269,181	5,819	97.88%	
Englewood Sub House Control Upgrades*	150,000		150,000		
Build Out Fiber	125,000	360,129	(235,129)	288.10%	
LED Purchases	100,000	65,791	34,209	65.79%	
Distribution Automation*	75,000		75,000		
Replace Equipment Shed - Pole Yard	75,000		75,000		
Fiber Splice Trailer	65,000		65,000		
mPower Upgrades & Assistance	35,000		35,000		
SCADA Improvements	25,000		25,000		
Change TA5000 from HQ to Adran(8 port) to SDX(16 port)	25,000	56,252	(31,252)	225.01%	
GPA Staking Equipment*	15,000		15,000		
EV Charger	100,000	574,187	(474,187)	574.19%	
Other System Improvements	391,432	287,587	103,845	73.47%	Continuous
Poles	352,289	407,874	(55,585)	115.78%	Continuous
Primary Wire and Underground	500,000	677,365	(177,365)	135.47%	Continuous
Transformers	521,909	408,487	113,422	78.27%	Continuous
Services	326,193	1,515,081	(1,188,888)	464.47%	Continuous
IT Core (Servers, mainframe, etc.)	20,000	1,871	18,129	9.35%	Continuous
Routine Annual Substation Testing	35,000		35,000		Continuous
	5,161,823	5,163,673	(1,850)		
Other Assets:					
Fiber Work (County Grant)	121,876	140,055	(18,179)		
Truck Repairs		35,977	(35,977)		
Office Equipment		14,899	(14,899)		
Other		-	-		
Total Other Assets:	121,876	190,931	(69,055)		
Totals:	\$ 5,283,699	\$ 5,354,604	\$ (70,905)		
Percentage of Budget Spent Year-to-date	101.34%	Fiscal Year	100.00%		

ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
June 30, 2025

Current Period June 30, 2025	Prior Year	Change from Prior Year		Current Period June 30, 2025	Prior Month	Change from prior Month
Assets:						
7,540,265.21	7,468,674.25	71,590.96	Cash and Cash Equivalents	7,540,265.21	7,333,826.60	206,438.61
347,259.12	410,957.45	(63,698.33)	Customer Receivables	347,259.12	388,713.66	(41,454.54)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
863.29	1,165.41	(302.12)	Other Receivables	863.29	6,766.10	(5,902.81)
10,083.27	18,374.06	(8,290.79)	Prepaid Expenses	10,083.27	23,533.19	(13,449.92)
326,294.54	329,403.88	(3,109.34)	Materials and Supplies Inventory	326,294.54	334,992.64	(8,698.10)
8,224,765.43	8,228,575.05	(3,809.62)	Total Current Assets	8,224,765.43	8,087,832.19	136,933.24
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,349,565.95	1,189,204.42	160,361.53	Deferred Pension Outflows	1,349,565.95	1,545,162.16	(195,596.21)
36,638,486.86	35,633,043.69	1,005,443.17	Water Utility Plant, at cost	36,638,486.86	36,625,067.35	13,419.51
(17,132,988.37)	(16,438,341.07)	(694,647.30)	Less: Accumulated Depreciation	(17,132,988.37)	(17,052,656.47)	(80,331.90)
19,505,498.49	19,194,702.62	310,795.87	Net Water Utility Plant	19,505,498.49	19,572,410.88	(66,912.39)
20,855,064.44	20,383,907.04	471,157.40	Total Long Term Assets	20,855,064.44	21,117,573.04	(262,508.60)
\$ 29,079,829.87	\$ 28,612,482.09	\$ 467,347.78	Total Assets	\$ 29,079,829.87	\$ 29,205,405.23	\$ (125,575.36)
Liabilities and Retained Earnings:						
114,127.86	165,463.64	(51,335.78)	Accounts Payable	114,127.86	74,601.59	39,526.27
83,759.99	83,104.99	655.00	Customer Deposits	83,759.99	82,884.99	875.00
171,520.53	160,542.80	10,977.73	Other Current Liabilities	171,520.53	157,983.99	13,536.54
369,408.38	409,111.43	(39,703.05)	Total Current Liabilities	369,408.38	315,470.57	53,937.81
2,160,896.22	1,750,396.75	410,499.47	Net Pension Liability	2,160,896.22	2,206,601.83	(45,705.61)
152,380.84	186,274.35	(33,893.51)	Deferred Pension Inflows	152,380.84	186,274.35	(33,893.51)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,208,949.89	3,419,112.23	(210,162.34)	Note Payable	3,208,949.89	3,226,585.98	(17,636.09)
5,522,226.95	5,355,783.33	166,443.62	Total Long Term Liabilities	5,522,226.95	5,619,462.16	(97,235.21)
23,188,194.54	22,847,587.33	340,607.21	Net Position	23,188,194.54	23,270,472.50	(82,277.96)
\$ 29,079,829.87	\$ 28,612,482.09	\$ 467,347.78	Total Liabilities and Retained Earnings	\$ 29,079,829.87	\$ 29,205,405.23	\$ (125,575.36)

Athens Utilities Board
Profit and Loss Statement - Water
June 30, 2025

Year-to-Date June 30, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month June 30, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
2,337,985.34	2,288,065.58	49,919.76	Residential	198,158.06	194,769.45	3,388.61
2,436,651.08	2,431,107.37	5,543.71	Small Commercial	214,201.39	214,229.14	(27.75)
554,422.20	593,677.18	(39,254.98)	Large Commercial	41,751.33	46,961.43	(5,210.10)
196,807.35	199,038.75	(2,231.40)	Other	(1,910.98)	40,524.41	(42,435.39)
5,525,865.97	5,511,888.88	13,977.09	Total Revenue	452,199.80	496,484.43	(44,284.63)
859,148.00	743,257.67	(115,890.33)	Purchased Supply	77,874.50	70,164.30	(7,710.20)
4,666,717.97	4,768,631.21	(101,913.24)	Contribution Margin	374,325.30	426,320.13	(51,994.83)
			OPERATING EXPENSES:			
562,552.48	501,306.75	(61,245.73)	Source and Pump Expense	49,788.88	42,394.34	(7,394.54)
296,416.80	318,044.92	21,628.12	Distribution Expense	19,744.94	22,781.03	3,036.09
542,561.90	525,621.22	(16,940.68)	Customer Service and Customer Acct. Expense	42,732.21	38,893.10	(3,839.11)
1,450,513.89	1,336,169.76	(114,344.13)	Administrative and General Expense	196,451.32	172,353.79	(24,097.53)
2,852,045.07	2,681,142.65	(170,902.42)	Total operating expenses	308,717.35	276,422.26	(32,295.09)
			Maintenance Expenses			
90,807.97	69,757.54	(21,050.43)	Source and Pump Expense	10,962.98	11,272.82	309.84
613,210.28	484,740.16	(128,470.12)	Distribution Expense	62,446.36	39,873.58	(22,572.78)
5,060.08	6,015.30	955.22	Administrative and General Expense	281.27	333.64	52.37
709,078.33	560,513.00	(148,565.33)	Total Maintenance Expense	73,690.61	51,480.04	(22,210.57)
			Other Operating Expenses			
853,404.74	931,488.36	78,083.62	Depreciation Expense	78,595.71	74,595.92	(3,999.79)
853,404.74	931,488.36	78,083.62	Total Other Operating Expenses	78,595.71	74,595.92	(3,999.79)
5,273,676.14	4,916,401.68	(357,274.46)	Total Operating and Maintenance Expense	538,878.17	472,662.52	(66,215.65)
252,189.83	595,487.20	(343,297.37)	Operating Income	(86,678.37)	23,821.91	(110,500.28)
143,070.78	153,832.73	(10,761.95)	Other Income	11,108.14	12,214.80	(1,106.66)
395,260.61	749,319.93	(354,059.32)	Total Income	(75,570.23)	36,036.71	(111,606.94)
9,034.34	8,572.25	(462.09)	Other Expense	25.10	142.46	117.36
386,226.27	740,747.68	(354,521.41)	Net Income Before Debt Expense	(75,595.33)	35,894.25	(111,489.58)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
81,804.06	86,281.19	4,477.13	Interest on Long Term Debt	6,657.63	7,058.59	400.96
81,804.06	86,281.19	4,477.13	Total debt related expenses	6,657.63	7,058.59	400.96
304,422.21	654,466.49	(350,044.28)	Net Income Before Extraordinary Income	(82,252.96)	28,835.66	(111,088.62)
36,185.00	39,475.00	(3,290.00)	Grants, Contributions, Extraordinary	(25.00)	(15,500.00)	15,475.00
\$ 340,607.21	\$ 693,941.49	\$ (353,334.28)	CHANGE IN NET ASSETS	\$ (82,277.96)	\$ 13,335.66	\$ (95,613.62)

Athens Utilities Board
Budget Comparison - Water
June 30, 2025

Year-to-Date June 30, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month June 30, 2025	Monthly Budget	Budget Variance
			REVENUE:			
2,337,985.34	2,390,869.14	(52,883.80)	Residential	198,158.06	214,666.10	(16,508.04)
2,436,651.08	2,506,467.18	(69,816.10)	Small Commercial	214,201.39	225,185.79	(10,984.40)
554,422.20	585,347.94	(30,925.74)	Large Commercial	41,751.33	51,024.14	(9,272.81)
196,807.35	194,800.00	2,007.35	Other	(1,910.98)	14,563.81	(16,474.79)
5,525,865.97	5,677,484.26	(151,618.29)	Total Revenue	452,199.80	505,439.84	(53,240.04)
859,148.00	690,000.00	(169,148.00)	Purchased Supply	77,874.50	62,110.17	(15,764.33)
4,666,717.97	4,987,484.26	(320,766.29)	Contribution Margin	374,325.30	443,329.67	(69,004.37)
			OPERATING EXPENSES:			
562,552.48	516,164.68	(46,387.80)	Source and Pump Expense	49,788.88	49,990.87	201.99
296,416.80	319,925.05	23,508.25	Distribution Expense	19,744.94	26,225.90	6,480.96
542,561.90	517,689.30	(24,872.60)	Customer Service and Customer Acct. Expense	42,732.21	42,442.24	(289.97)
1,450,513.89	1,365,260.02	(85,253.87)	Administrative and General Expense	196,451.32	159,324.93	(37,126.39)
2,852,045.07	2,719,039.06	(133,006.01)	Total operating expenses	308,717.35	277,983.93	(30,733.42)
			Maintenance Expenses			
90,807.97	77,195.27	(13,612.70)	Source and Pump Expense	10,962.98	7,476.41	(3,486.57)
613,210.28	494,047.17	(119,163.11)	Distribution Expense	62,446.36	40,499.59	(21,946.77)
5,060.08	70,000.00	64,939.92	Administrative and General Expense	281.27	5,738.88	5,457.61
709,078.33	641,242.43	(67,835.90)	Total Maintenance Expense	73,690.61	53,714.88	(19,975.73)
			Other Operating Expenses			
853,404.74	914,000.00	60,595.26	Depreciation Expense	78,595.71	79,313.62	717.91
853,404.74	914,000.00	60,595.26	Total Other Operating Expenses	78,595.71	79,313.62	717.91
5,273,676.14	4,964,281.49	(309,394.65)	Total Operating and Maintenance Expenses	538,878.17	473,122.60	(65,755.57)
252,189.83	713,202.77	(461,012.94)	Operating Income	(86,678.37)	32,317.23	(118,995.60)
143,070.78	110,000.00	33,070.78	Other Income	11,108.14	(5,590.26)	16,698.40
395,260.61	823,202.77	(427,942.16)	Total Income	(75,570.23)	26,726.97	(102,297.20)
9,034.34	11,000.00	1,965.66	Other Expense	25.10	1,214.41	1,189.31
386,226.27	812,202.77	(425,976.50)	Net Income Before Debt Expense	(75,595.33)	25,512.56	(101,107.89)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
81,804.06	87,693.00	5,888.94	Interest on Long Term Debt	6,657.63	10,190.26	3,532.63
81,804.06	87,693.00	5,888.94	Total debt related expenses	6,657.63	10,190.26	3,532.63
304,422.21	724,509.77	(420,087.56)	Net Income Before Extraordinary Income	(82,252.96)	15,322.30	(97,575.26)
36,185.00	21,000.00	15,185.00	Grants, Contributions, Extraordinary	(25.00)	1,750.00	(1,775.00)
\$ 340,607.21	\$ 745,509.77	\$ (404,902.56)	CHANGE IN NET ASSETS	\$ (82,277.96)	\$ 17,072.30	\$ (99,350.26)

Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
June 30, 2025

Year-to-Date June 30, 2025	Year-to-Date Prior Year	Variance		Month to Date June 30, 2025	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
304,422.21	654,466.49	(350,044.28)	Net Operating Income	(82,252.96)	28,835.66	(111,088.62)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
853,404.74	931,488.36	(78,083.62)	Depreciation	78,595.71	74,595.92	3,999.79
			Changes in Assets and Liabilities:			
64,000.45	(15,290.43)	79,290.88	Receivables	47,357.35	(28,456.69)	75,814.04
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
8,290.79	13,441.30	(5,150.51)	Prepaid Expenses	13,449.92	13,586.04	(136.12)
(160,361.53)	(140,084.00)	(20,277.53)	Deferred Pension Outflows	195,596.21	146,678.48	48,917.73
3,109.34	(2,888.02)	5,997.36	Materials and Supplies	8,698.10	5,048.40	3,649.70
(51,335.78)	(6,357.50)	(44,978.28)	Accounts Payable	39,526.27	46,893.46	(7,367.19)
10,977.73	(33,851.35)	44,829.08	Other Current Liabilities	13,536.54	(35,995.21)	49,531.75
410,499.47	200,679.52	209,819.95	Net Pension Liability	(45,705.61)	(182,333.45)	136,627.84
(33,893.51)	137,359.77	(171,253.28)	Deferred Pension Inflows	(33,893.51)	137,359.77	(171,253.28)
(97,450.69)	(329,894.26)	232,443.57	Retirements and Salvage	4,778.77	11,025.33	(6,246.56)
655.00	(4,545.00)	5,200.00	Customer Deposits	875.00	(585.00)	1,460.00
1,312,318.22	1,404,524.88	(92,206.66)	Net Cash from Operating Activities	240,561.79	216,652.71	23,909.08
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(210,162.34)	(205,414.48)	(4,747.86)	Changes in Notes Payable	(17,636.09)	(17,237.04)	(399.05)
(210,162.34)	(205,414.48)	(4,747.86)	Net Cash from Financing Activities	(17,636.09)	(17,237.04)	(399.05)
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
36,185.00	39,475.00	(3,290.00)	Grants, Contributions & Other Extraordinary	(25.00)	15,500.00	(15,525.00)
(1,066,749.92)	(1,268,580.71)	201,830.79	Water Utility Plant	(16,462.09)	(300,864.65)	284,402.56
(1,030,564.92)	(1,229,105.71)	198,540.79	Net from Capital and Investing Activities	(16,487.09)	(285,364.65)	268,877.56
\$ 71,590.96	\$ (29,995.31)	\$ 101,586.27	Net Changes in Cash Position	\$ 206,438.61	\$ (85,948.98)	\$ 292,387.59
7,468,674.25	7,498,669.56	(29,995.31)	Cash at Beginning of Period	7,333,826.60	7,554,623.23	(220,796.63)
7,540,265.21	7,468,674.25	71,590.96	Cash at End of Period	7,540,265.21	7,468,674.25	71,590.96
\$ 71,590.96	\$ (29,995.31)	\$ 101,586.27	Changes in Cash and Equivalents	\$ 206,438.61	\$ (85,948.98)	\$ 292,387.59

Long-Term Debt 3,208,949.89

Athens Utilities Board
Statistics Report
June 30, 2025

Water:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	7,611	7,539	0.96%	72
Small Commercial	1,299	1,289	0.78%	10
Large Commercial	32	32	0.00%	0
	8,942	8,860	0.93%	82

Sales Volumes:		Current Month			Year-to-Date		
Gallonsx100	June 30, 2025	Prior Year	Change	6/30/2025	Prior Year	Change	
Residential	300,724	292,871	2.68%	3,515,258	3,419,357	2.80%	
Small Commercial	455,878	463,507	-1.65%	5,149,203	5,246,268	-1.85%	
Large Commercial	94,560	107,628	-12.14%	1,274,933	1,406,142	-9.33%	
	851,162	864,006	-1.49%	9,939,394	10,071,767	-1.31%	

Employment	June 30, 2025	Prior Year	Difference
Employee Headcount	14.00	14.00	-
FTE	14.59	14.73	(0.14)
Y-T-D FTE	15.54	15.42	0.12

Athens Utilities Board
Water Division
Capital Budget
Month Ending as of June 30, 2025

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Replace Truck 20 (small dump tk)	130,000	85,945	44,055	66.11%	
Replace Mini Excavator & Rock Breaker Attachment	85,000	44,747	40,253	52.64%	
Replace Tractor	45,000		45,000		
Well Development	500,000	163,962	336,038	32.79%	
WTP - Replace Effluent Valve Actuators (2)	40,000		40,000		
WTP - Recovery Pump Installation	50,000		50,000		
WTP - Replace Lights for Basin Walkways	20,000		20,000		
Replace Buildings at Wells #7, #4 - Add Metering	120,000		120,000		
AMR Project	1,500,000		1,500,000		
Raw Water Line Bore under Oost. Creek	40,000		40,000		
Congress Pkwy - Phase 4 (Velma Rd. to Million St.)	1,000,000	486,366	513,634	48.64%	
Tank #6 Construction - Hwy 305	3,000,000		3,000,000		
Replace Crossing Congress Pkwy (RR Ave to Clearwater)	500,000		500,000		
Water Plant Building Maint and Lab Equipment	50,000	33,720	16,280	67.44%	
Meter Change Out (Large, Small and Testing)	30,000	35,372	(5,372)	117.91%	
Reservoir and Pump Maintenance	10,000	24,266	(14,266)	242.66%	
Water Line Extensions	200,000	10,472	189,528	5.24%	
Distribution Rehabilitation	125,000	134,960	(9,960)		Continuous
Field and Safety Equipment	25,000	1,050	23,950	4.20%	Continuous
Water Services	200,000	251,041	(51,041)	125.52%	Continuous
Technology (SCADA, Computers)	35,000	-	35,000		Continuous
IT Core (Servers, mainframe, etc.)	20,000	4,781	15,219		Continuous
	7,725,000	1,276,683	6,448,317		
			-		
Other Assets:			-		
Other		-	-		
Total Other Assets:	-	-	-		
Totals:	\$ 7,725,000	\$ 1,276,683	\$ 6,448,317		
Percentage of Budget Spent Year-to-date	16.53%	Fiscal Year	100.00%		

ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
June 30, 2025

Current Period June 30, 2025	Prior Year	Change from Prior Year		Current Period June 30, 2025	Prior Month	Change from prior Month
Assets:						
9,228,203.86	8,503,854.11	724,349.75	Cash and Cash Equivalents	9,228,203.86	9,262,575.02	(34,371.16)
205,365.13	174,231.63	31,133.50	Receivables	205,365.13	309,039.30	(103,674.17)
338,650.26	389,828.15	(51,177.89)	Prepaid Expenses	338,650.26	273,522.72	65,127.54
184,991.81	205,141.20	(20,149.39)	Materials and Supplies Inventory	184,991.81	180,761.36	4,230.45
9,957,211.06	9,273,055.09	684,155.97	Total Current Assets	9,957,211.06	10,025,898.40	(68,687.34)
25,801,032.96	25,411,622.40	389,410.56	Gas Utility Plant, at Cost	25,801,032.96	25,782,391.24	18,641.72
(12,495,340.68)	(11,756,076.73)	(739,263.95)	Less: Accumulated Depreciation	(12,495,340.68)	(12,433,823.96)	(61,516.72)
13,305,692.28	13,655,545.67	(349,853.39)	Net Gas Utility Plant	13,305,692.28	13,348,567.28	(42,875.00)
557,160.12	606,503.32	(49,343.20)	Deferred Pension Outflows	557,160.12	753,458.32	(196,298.20)
\$ 23,820,063.46	\$ 23,535,104.08	\$ 284,959.38	Total Assets	\$ 23,820,063.46	\$ 24,127,924.00	\$ (307,860.54)
Liabilities and Retained Earnings:						
129,576.19	145,449.20	(15,873.01)	Long-Term Leases Payable	129,576.19	129,576.19	-
129,576.19	\$145,449.20	(15,873.01)	Total Non-Current Liabilities	129,576.19	129,576.19	-
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
276,639.15	199,769.50	76,869.65	Accounts Payable	276,639.15	238,611.33	38,027.82
107,102.98	107,537.98	(435.00)	Customer Deposits	107,102.98	107,052.98	50.00
75,263.51	102,155.89	(26,892.38)	Accrued Liabilities	75,263.51	78,308.93	(3,045.42)
459,005.64	409,463.37	49,542.27	Total Current Liabilities	459,005.64	423,973.24	35,032.40
892,112.89	892,715.70	(602.81)	Net Pension Liability	892,112.89	1,081,629.61	(189,516.72)
62,909.51	95,001.34	(32,091.83)	Deferred Pension Inflows	62,909.51	95,001.34	(32,091.83)
22,276,459.23	21,992,474.47	283,984.76	Net Position	22,276,459.23	22,397,743.62	(121,284.39)
\$ 23,820,063.46	\$ 23,535,104.08	\$ 284,959.38	Total Liabilities and Retained Earnings	\$ 23,820,063.46	\$ 24,127,924.00	\$ (307,860.54)

Athens Utilities Board
Profit and Loss Statement - Gas
June 30, 2025

Year-to-Date June 30, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month June 30, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
2,807,120.43	2,630,294.59	176,825.84	Residential	73,673.36	62,364.44	11,308.92
2,103,658.68	1,883,224.76	220,433.92	Small Commercial	73,922.61	55,504.77	18,417.84
1,023,416.86	896,040.39	127,376.47	Large Commercial	58,834.11	43,941.34	14,892.77
945,064.24	1,253,225.25	(308,161.01)	Interruptible	54,686.33	44,442.93	10,243.40
23,813.08	16,077.74	7,735.34	CNG	2,291.35	1,539.15	752.20
74,892.83	73,577.47	1,315.36	Fees and Other Gas Revenues	3,092.49	1,254.44	1,838.05
6,977,966.12	6,752,440.20	225,525.92	Total Revenue	266,500.25	209,047.07	57,453.18
3,750,910.07	3,674,670.17	(76,239.90)	Purchased supply	176,272.61	139,092.29	(37,180.32)
3,227,056.05	3,077,770.03	149,286.02	Contribution Margin	90,227.64	69,954.78	20,272.86
			OPERATING EXPENSES:			
433,741.26	411,534.39	(22,206.87)	Distribution Expense	41,959.89	34,222.50	(7,737.39)
388,070.59	375,560.92	(12,509.67)	Customer Service and Customer Acct. Exp.	30,483.91	28,170.54	(2,313.37)
880,099.91	864,798.64	(15,301.27)	Administrative and General Expense	34,633.63	79,055.35	44,421.72
1,701,911.76	1,651,893.95	(50,017.81)	Total operating expenses	107,077.43	141,448.39	34,370.96
			Maintenance Expense			
301,467.17	315,951.40	14,484.23	Distribution Expense	27,431.70	22,287.61	(5,144.09)
9,313.42	12,841.24	3,527.82	Administrative and General Expense	1,235.11	1,730.63	495.52
310,780.59	328,792.64	18,012.05	Total Maintenance Expense	28,666.81	24,018.24	(4,648.57)
			Other Operating Expenses			
771,097.05	666,679.50	(104,417.55)	Depreciation	65,000.67	54,309.69	(10,690.98)
241,736.64	236,220.07	(5,516.57)	Tax Equivalents	18,273.06	22,016.38	3,743.32
1,012,833.69	902,899.57	(109,934.12)	Total Other Operating Expenses	83,273.73	76,326.07	(6,947.66)
6,776,436.11	6,558,256.33	(218,179.78)	Operating and Maintenance Expenses	395,290.58	380,884.99	(14,405.59)
201,530.01	194,183.87	7,346.14	Operating Income	(128,790.33)	(171,837.92)	43,047.59
88,098.52	85,434.02	2,664.50	Other Income	7,582.31	6,553.82	1,028.49
289,628.53	279,617.89	10,010.64	Total Income	(121,208.02)	(165,284.10)	44,076.08
9,201.18	8,478.06	(723.12)	Miscellaneous Income Deductions	22.38	115.29	92.91
280,427.35	271,139.83	10,733.76	Net Income Before Debt Expense	(121,230.40)	(165,399.39)	43,983.17
			GASB 87 RELATED EXPENSES:			
687.59	773.93	86.34	Lease Obligation Payable Interest - CNG Station	53.99	61.20	7.21
279,739.76	270,365.90	9,373.86	Total GASB 87 Related Expenses	(121,284.39)	(165,460.59)	43,975.96
279,739.76	270,365.90	9,373.86	Net Income Before Extraordinary	(121,284.39)	(165,460.59)	44,176.20
4,245.00	0.00	4,245.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 283,984.76	\$ 270,365.90	\$ 13,618.86	Change in Net Assets	\$ (121,284.39)	\$ (165,460.59)	\$ 44,176.20

Athens Utilities Board
Budget Comparison - Gas
June 30, 2025

Year-to-Date June 30, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month June 30, 2025	Monthly Budget	Budget Variance
			REVENUE:			
2,807,120.43	2,720,000.00	87,120.43	Residential	73,673.36	80,239.85	(6,566.49)
2,103,658.68	1,940,000.00	163,658.68	Small Commercial	73,922.61	73,009.70	912.91
1,023,416.86	904,000.00	119,416.86	Large Commercial	58,834.11	50,084.70	8,749.41
945,064.24	1,370,000.00	(424,935.76)	Interruptible	54,686.33	84,079.05	(29,392.72)
23,813.08	15,000.00	8,813.08	CNG	2,291.35	1,279.39	1,011.96
74,892.83	75,377.08	(484.25)	Fees and Other Gas Revenues	3,092.49	4,515.55	(1,423.06)
6,977,966.12	7,024,377.08	(46,410.96)	Total Revenue	266,500.25	293,208.24	(26,707.99)
3,750,910.07	4,300,000.00	549,089.93	Purchased supply	176,272.61	214,189.04	37,916.43
3,227,056.05	2,724,377.08	502,678.97	Contribution Margin	90,227.64	79,019.20	11,208.44
			OPERATING EXPENSES:			
433,741.26	427,909.08	(5,832.18)	Distribution Expense	41,959.89	36,919.67	(5,040.22)
388,070.59	368,475.77	(19,594.82)	Cust. Service and Cust. Acct. Expense	30,483.91	31,063.92	580.01
880,099.91	869,360.39	(10,739.52)	Administrative and General Expense	34,633.63	64,042.50	29,408.87
1,701,911.76	1,665,745.24	(36,166.52)	Total operating expenses	107,077.43	132,026.08	24,948.65
			Maintenance Expense			
301,467.17	315,627.57	14,160.40	Distribution Expense	27,431.70	29,260.48	1,828.78
9,313.42	15,000.00	5,686.58	Administrative and General Expense	1,235.11	1,862.17	627.06
310,780.59	330,627.57	19,846.98	Total Maintenance Expense	28,666.81	31,122.65	2,455.84
			Other Operating Expenses			
771,097.05	676,000.00	(95,097.05)	Depreciation	65,000.67	49,968.73	(15,031.94)
241,736.64	223,000.00	(18,736.64)	Tax Equivalents	18,273.06	19,240.27	967.21
1,012,833.69	899,000.00	(113,833.69)	Total Other Operating Expenses	83,273.73	69,209.00	(14,064.73)
6,776,436.11	7,195,372.81	418,936.70	Operating and Maintenance Expenses	395,290.58	446,546.77	51,256.19
201,530.01	(170,995.73)	372,525.74	Operating Income	(128,790.33)	(153,338.53)	24,548.20
88,098.52	57,000.00	31,098.52	Other Income	7,582.31	4,469.69	3,112.62
289,628.53	(113,995.73)	403,624.26	Total Income	(121,208.02)	(148,868.84)	27,660.82
9,201.18	11,087.59	1,886.41	Miscellaneous Income Deductions	22.38	(392.14)	(414.52)
280,427.35	(125,083.32)	401,737.85	Net Income Before Debt Expense	(121,230.40)	(148,476.70)	28,075.35
			GASB 87 RELATED EXPENSES:			
0.00	0.00	0.00	Leased Land Amortization	0.00	0.00	0.00
687.59	688.00	0.41	Lease Obligation Payable Interest - CNG Station	53.99	226.16	172.17
279,739.76	(125,771.32)	405,511.08	Total GASB 87 Related Expenses	(121,284.39)	(148,702.87)	27,418.48
279,739.76	(125,771.32)	405,511.08	Net Income Before Extraordinary	(121,284.39)	(148,702.87)	27,418.48
4,245.00	0.00	4,245.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 283,984.76	\$ (125,771.32)	\$ 409,756.08	Change in Net Assets	\$ (121,284.39)	\$ (148,702.87)	\$ 27,418.48

Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
June 30, 2025

Year-to-Date June 30, 2025	Year-to-Date Prior Year	Variance		Month to Date June 30, 2025	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
279,739.76	270,365.90	9,373.86	Net Operating Income	(121,284.39)	(165,460.59)	44,176.20
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
771,097.05	666,679.50	104,417.55	Depreciation	65,000.67	54,309.69	10,690.98
			Changes in Assets and Liabilities:			
(31,133.50)	48,582.69	(79,716.19)	Receivables	103,674.17	48,549.66	55,124.51
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
51,177.89	88,205.90	(37,028.01)	Prepaid Expenses	(65,127.54)	(22,507.88)	(42,619.66)
49,343.20	(16,126.84)	65,470.04	Deferred Pension Outflows	196,298.20	130,124.21	66,173.99
20,149.39	(12,349.13)	32,498.52	Materials and Supplies	(4,230.45)	(5,051.72)	821.27
76,869.65	(1,217.76)	78,087.41	Accounts Payable	38,027.82	25,440.67	12,587.15
(26,892.38)	(3,255.86)	(23,636.52)	Other Current Liabilities	(3,045.42)	(130.73)	(2,914.69)
(435.00)	(3,625.00)	3,190.00	Customer Deposits	50.00	(1,520.00)	1,570.00
(602.81)	20,636.01	(21,238.82)	Net Pension Liabilities	(189,516.72)	(175,328.29)	(14,188.43)
(32,091.83)	67,475.41	(99,567.24)	Deferred Pension Inflows	(32,091.83)	67,475.41	(99,567.24)
17,797.06	(137,624.07)	155,421.13	Retirements and Salvage	(778.53)	10,330.29	(11,108.82)
1,175,018.48	987,746.75	187,271.73	Net Cash from Operating Activities	(13,024.02)	(33,769.28)	20,745.26
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
4,245.00	0.00	4,245.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(439,040.72)	(498,650.78)	59,610.06	Changes in Gas Utility Plant	(21,347.14)	(48,081.37)	26,734.23
(434,795.72)	(498,650.78)	63,855.06	Net Cash from Capital and Related Investing Activities	(21,347.14)	(48,081.37)	26,734.23
			Cash from Non-Financing Activities			
(15,873.01)	(17,226.07)	1,353.06	Leases Obligation Payable - CNG Station	0.00	0.00	0.00
\$ 724,349.75	\$ 471,869.90	\$ 252,479.85	Net Changes in Cash Position	\$ (34,371.16)	\$ (81,850.65)	\$ 47,479.49
8,503,854.11	8,031,984.21	471,869.90	Cash at Beginning of Period	9,262,575.02	8,585,704.76	676,870.26
9,228,203.86	8,503,854.11	724,349.75	Cash at End of Period	9,228,203.86	8,503,854.11	724,349.75
\$ 724,349.75	\$ 471,869.90	\$ 252,479.85	Changes in Cash and Equivalents	\$ (34,371.16)	\$ (81,850.65)	\$ 47,479.49
Long-Term Debt	\$0.00					

Athens Utilities Board
Statistics Report
June 30, 2025

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,765	5,710	0.96%	55
Small Commercial	947	941	0.64%	6
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,729	6,668	0.91%	61

Sales Volumes:	Current Month			Year-to-Date		
Units Sold	6/30/2025	Prior Year	Change	6/30/2025	Prior Year	Change
Residential	41,523	36,086	15.07%	2,411,137	2,289,025	5.33%
Small Commercial	80,092	70,878	13.00%	2,385,662	2,184,213	9.22%
Large Commercial	77,613	72,738	6.70%	1,350,697	1,221,279	10.60%
Interruptible	89,345	100,953	-11.50%	1,614,171	2,480,683	-34.93%
CNG	1,592	1,412	12.75%	17,667	16,461	7.33%
	290,165	282,067	2.87%	7,779,334	8,191,661	-5.03%

Employment	June 30, 2025	Prior Year	Difference
Employee Headcount	8.00	8.00	-
FTE	8.51	8.80	(0.29)
Y-T-D FTE	8.72	8.47	0.25

Athens Utilities Board Gas Division Capital Budget Month Ending as of June 30, 2025				
	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended
Planned Capital Improvements:				
Truck 53 Service Truck (2019 F250)	65,000		65,000	
Truck 54 (2020) Locating Truck	55,000		55,000	
Truck 12 (Collections Tk)	55,000		55,000	
Upgrading Cathodic Protection Field -	30,000		30,000	
Replace Leak Detectors and Locating Equipment	8,000	9,269	(1,269)	115.86%
20% of 5 Year Leak Survey	30,000	13,137	16,863	43.79%
CNG Conversions for Vehicles	30,000		30,000	
Replace Odorant System - Athens	180,000		180,000	
Hammerhead Mole	6,000	5,252	748	87.53%
Electrofusion Processor	6,000	5,067	933	84.45%
AMR Project	1,500,000		1,500,000	
System Improvement	60,000	5,449	54,551	9.08% Continuous
Main	100,000	75,995	24,005	76.00% Continuous
Services	250,000	333,614	(83,614)	133.45% Continuous
IT Core (Servers, mainframe, etc.)	20,000	5,938	14,062	29.69% Continuous
Total Planned Capital Improvements:	\$ 2,395,000	\$ 453,721	\$ 1,941,279	
Other Assets:				
Replace 2 Fan Coils Downstairs		22,900	(22,900)	
Truck Repair		5,400	(5,400)	
Other			-	
Total Other Assets:	\$ -	\$ 28,300	\$ (28,300)	
Totals:	\$ 2,395,000	\$ 482,021	\$ 1,912,979	
Percentage of Budget Spent Year-to-date	20.13%	Fiscal Year	100.00%	

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
June 30, 2025**

Current Period June 30, 2025	Prior Year	Change from Prior Year		Current Period June 30, 2025	Prior Month	Change from prior Month
Assets:						
3,314,190.35	4,388,735.68	(1,074,545.33)	Cash and Cash Equivalents	3,314,190.35	2,675,903.63	638,286.72
512,647.91	560,191.28	(47,543.37)	Receivables	512,647.91	501,774.76	10,873.15
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
6,448.82	9,944.72	(3,495.90)	Prepaid Expenses	6,448.82	24,253.57	(17,804.75)
222,554.46	379,269.12	(156,714.66)	Materials and Supplies Inventory	222,554.46	256,732.95	(34,178.49)
4,055,841.54	5,338,140.80	(1,282,299.26)	Total Current Assets	4,055,841.54	3,458,664.91	597,176.63
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,255,461.89	1,101,468.77	153,993.12	Deferred Pension Outflows	1,255,461.89	1,432,605.89	(177,144.00)
66,022,277.39	64,900,113.33	1,122,164.06	Sewer Utility Plant, at Cost	66,022,277.39	65,919,412.39	102,865.00
(26,072,186.27)	(25,852,116.90)	(220,069.37)	Less: Accumulated Depreciation	(26,072,186.27)	(25,897,846.19)	(174,340.08)
39,950,091.12	39,047,996.43	902,094.69	Net Sewer Utility Plant	39,950,091.12	40,021,566.20	(71,475.08)
41,205,553.01	40,149,465.20	1,056,087.81	Total Long Term Assets	41,205,553.01	41,454,172.09	(248,619.08)
\$ 45,261,394.55	\$ 45,487,606.00	\$ (226,211.45)	Total Assets	\$ 45,261,394.55	\$ 44,912,837.00	\$ 348,557.55
Liabilities and Retained Earnings:						
305,702.36	801,356.67	(495,654.31)	Accounts Payable	305,702.36	247,006.81	58,695.55
255,385.61	255,880.61	(495.00)	Customer Deposits	255,385.61	254,575.61	810.00
262,815.03	216,501.79	46,313.24	Other Current Liabilities	262,815.03	218,912.95	43,902.08
823,903.00	1,273,739.07	(449,836.07)	Total Current Liabilities	823,903.00	720,495.37	103,407.63
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,999,796.49	2,856,552.89	143,243.60	Notes Payable - State of Tennessee	2,999,796.49	3,012,699.57	(12,903.08)
7,310,921.72	8,357,561.72	(1,046,640.00)	Notes Payable - Other	7,310,921.72	7,310,921.72	0.00
2,010,218.79	1,621,258.15	388,960.64	Net Pension Liability	2,010,218.79	2,045,302.86	(35,084.07)
141,755.45	172,531.63	(30,776.18)	Deferred Pension Inflows	141,755.45	172,531.63	(30,776.18)
12,462,692.45	13,007,904.39	(545,211.94)	Total Long Term Liabilities	12,462,692.45	12,541,455.78	(78,763.33)
31,974,799.10	31,205,962.54	768,836.56	Net Position	31,974,799.10	31,650,885.85	323,913.25
\$ 45,261,394.55	\$ 45,487,606.00	\$ (226,211.45)	Total Liabilities and Net Assets	\$ 45,261,394.55	\$ 44,912,837.00	\$ 348,557.55

Athens Utilities Board
Profit and Loss Statement - Wastewater
June 30, 2025

Year-to-Date June 30, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month June 30, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
2,243,167.96	2,220,620.42	22,547.54	Residential	191,923.72	189,410.32	2,513.40
1,825,580.43	1,839,785.38	(14,204.95)	Small Commercial	171,698.61	157,452.57	14,246.04
2,815,807.08	3,446,493.35	(630,686.27)	Large Commercial	244,634.00	291,870.42	(47,236.42)
281,252.10	382,665.62	(101,413.52)	Other	(10,041.64)	164,138.95	(174,180.59)
7,165,807.57	7,889,564.77	(723,757.20)	Total Revenue	598,214.69	802,872.26	(204,657.57)
			OPERATING AND MAINTENANCE EXPENSES:			
2,040,294.40	1,977,364.18	(62,930.22)	Sewer Treatment Plant Expense	201,234.73	167,508.24	(33,726.49)
104,181.67	94,076.68	(10,104.99)	Pumping Station Expense	11,905.05	8,278.01	(3,627.04)
259,222.29	264,606.57	5,384.28	General Expense	22,601.65	25,887.16	3,285.51
184,260.28	176,727.26	(7,533.02)	Cust. Service and Cust. Acct. Expense	14,348.22	14,615.44	267.22
1,401,103.16	1,134,761.47	(266,341.69)	Administrative and General Expense	207,100.56	62,568.26	(144,532.30)
3,989,061.80	3,647,536.16	(341,525.64)	Total Operating Expenses	457,190.21	278,857.11	(178,333.10)
			Maintenance Expense			
271,258.70	150,833.13	(120,425.57)	Sewer Treatment Plant Expense	7,600.46	10,448.88	2,848.42
176,861.40	212,125.07	35,263.67	Pumping Station Expense	14,379.34	16,276.71	1,897.37
300,347.05	266,357.57	(33,989.48)	General Expense	28,162.02	15,679.82	(12,482.20)
10,472.57	6,543.41	(3,929.16)	Administrative and General Expense	1,791.44	498.83	(1,292.61)
758,939.72	635,859.18	(123,080.54)	Total Maintenance Expense	51,933.26	42,904.24	(9,029.02)
			Other Operating Expenses			
1,828,196.08	1,614,248.44	(213,947.64)	Depreciation	177,818.35	153,037.99	(24,780.36)
1,828,196.08	1,614,248.44	(213,947.64)	Total Other Operating Expenses	177,818.35	153,037.99	(24,780.36)
6,576,197.60	5,897,643.78	(678,553.82)	Operating and Maintenance Expenses	686,941.82	474,799.34	(212,142.48)
589,609.97	1,991,920.99	(1,402,311.02)	Operating Income	(88,727.13)	328,072.92	(416,800.05)
22,139.81	53,115.05	(30,975.24)	Other Income	1,663.40	2,007.11	(343.71)
611,749.78	2,045,036.04	(1,433,286.26)	Total Income	(87,063.73)	330,080.03	(417,143.76)
8,301.46	8,007.13	(294.33)	Other Expense	16.04	91.17	75.13
603,448.32	2,037,028.91	(1,433,580.59)	Net Income Before Debt Expense	(87,079.77)	329,988.86	(417,068.63)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
294,312.74	368,372.62	74,059.88	Other Debt Interest	20,102.91	27,970.48	7,867.57
294,312.74	368,372.62	74,059.88	Total debt related expenses	20,102.91	27,970.48	7,867.57
309,135.58	1,668,656.29	(1,359,520.71)	Net Income Before Extraordinary	(107,182.68)	302,018.38	(409,201.06)
459,700.98	1,318,073.30	(858,372.32)	Grants, Contributions, Extraordinary	431,095.93	(96,344.00)	527,439.93
\$ 768,836.56	\$ 2,986,729.59	\$ (2,217,893.03)	Change in Net Assets	\$ 323,913.25	\$ 205,674.38	\$ 118,238.87

Athens Utilities Board
Budget Comparison - Wastewater
June 30, 2025

Year-to-Date June 30, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month June 30, 2025	Monthly Budget	Budget Variance
			REVENUE:			
2,243,167.96	2,210,000.00	33,167.96	Residential	191,923.72	189,367.69	2,556.03
1,825,580.43	1,850,000.00	(24,419.57)	Small Commercial	171,698.61	160,160.83	11,537.78
2,815,807.08	3,300,000.00	(484,192.92)	Large Commercial	244,634.00	271,772.41	(27,138.41)
281,252.10	226,000.00	55,252.10	Other	(10,041.64)	45,669.49	(55,711.13)
7,165,807.57	7,586,000.00	(420,192.43)	Total Revenue	598,214.69	666,970.41	(68,755.72)
			OPERATING AND MAINTENANCE EXPENSES:			
2,040,294.40	1,828,026.34	(212,268.06)	Sewer Treatment Plant Expense	201,234.73	161,029.63	(40,205.10)
104,181.67	90,563.85	(13,617.82)	Pumping Station Expense	11,905.05	6,985.54	(4,919.51)
259,222.29	280,277.55	21,055.26	General Expense	22,601.65	24,808.38	2,206.73
184,260.28	169,985.33	(14,274.95)	Customer Service and Customer Acct. Expense	14,348.22	11,464.48	(2,883.74)
1,401,103.16	1,278,082.91	(123,020.25)	Administrative and General Expense	207,100.56	164,691.82	(42,408.74)
3,989,061.80	3,646,935.98	(342,125.82)	Total Operating Expenses	457,190.21	368,979.85	(88,210.36)
			Maintenance Expense			
271,258.70	166,468.79	(104,789.91)	Sewer Treatment Plant Expense	7,600.46	12,483.64	4,883.18
176,861.40	195,770.70	18,909.30	Pumping Station Expense	14,379.34	21,711.66	7,332.32
300,347.05	304,034.22	3,687.17	General Expense	28,162.02	19,803.17	(8,358.85)
10,472.57	6,078.56	(4,394.01)	Administrative and General Expense	1,791.44	528.04	(1,263.40)
758,939.72	672,352.28	(86,587.44)	Total Maintenance Expense	51,933.26	54,526.50	2,593.24
			Other Operating Expenses			
1,828,196.08	1,606,000.00	(222,196.08)	Depreciation	177,818.35	142,077.14	(35,741.21)
1,828,196.08	1,606,000.00	(222,196.08)	Total Other Operating Expenses	177,818.35	142,077.14	(35,741.21)
6,576,197.60	5,925,288.26	(650,909.34)	Operating and Maintenance Expenses	686,941.82	565,583.50	(121,358.32)
589,609.97	1,660,711.74	(1,071,101.77)	Operating Income	(88,727.13)	101,386.91	(190,114.04)
22,139.81	20,000.00	2,139.81	Other Income	1,663.40	2,628.48	(965.08)
611,749.78	1,680,711.74	(1,068,961.96)	Total Income	(87,063.73)	104,015.40	(191,079.13)
8,301.46	11,000.00	2,698.54	Other Expense	16.04	(688.96)	(705.00)
603,448.32	1,669,711.74	(1,066,263.42)	Net Income Before Debt Expense	(87,079.77)	104,704.36	(191,784.13)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
294,312.74	301,542.92	7,230.18	Other Debt Interest	20,102.91	21,781.89	1,678.98
294,312.74	301,542.92	7,230.18	Total debt related expenses	20,102.91	21,781.89	1,678.98
309,135.58	1,368,168.82	(1,059,033.24)	Net Income Before Extraordinary	(107,182.68)	82,922.47	(190,105.15)
459,700.98	432,370.93	27,330.05	Grants, Contributions, Extraordinary	431,095.93	36,030.91	395,065.02
\$ 768,836.56	\$ 1,800,539.75	\$ (1,031,703.19)	Change in Net Assets	\$ 323,913.25	\$ 118,953.38	\$ 204,959.87

Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
June 30, 2025

Year-to-Date June 30, 2025	Year-to-Date Prior Year	Variance		Month to Date June 30, 2025	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
309,135.58	1,668,656.29	(1,359,520.71)	Net Operating Income	(107,182.68)	302,018.38	(409,201.06)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
1,828,196.08	1,614,248.44	213,947.64	Depreciation	177,818.35	153,037.99	24,780.36
Changes in Assets and Liabilities:						
47,543.37	(35,179.71)	82,723.08	Accounts Receivable	(10,873.15)	(62,305.94)	51,432.79
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
3,495.90	1,040.75	2,455.15	Prepaid Expenses	17,804.75	11,835.89	5,968.86
(153,993.12)	61,193.53	(215,186.65)	Deferred Pension Outflows	177,144.00	326,799.60	(149,655.60)
156,714.66	36,298.42	120,416.24	Materials and Supplies	34,178.49	(143,451.88)	177,630.37
(495,654.31)	418,960.91	(914,615.22)	Accounts Payable	58,695.55	397,030.81	(338,335.26)
46,313.24	(157,027.85)	203,341.09	Accrued Liabilities	43,902.08	(156,567.57)	200,469.65
(982,773.07)	(229,573.35)	(753,199.72)	Retirements and Salvage	8,398.73	27,237.42	(18,838.69)
(495.00)	(4,355.00)	3,860.00	Customer Deposits	810.00	(370.00)	1,180.00
388,960.64	(96,178.44)	485,139.08	Net Pension Liability	(35,084.07)	(452,536.55)	417,452.48
(30,776.18)	118,323.24	(149,099.42)	Deferred Pension Inflows	(30,776.18)	118,323.24	(149,099.42)
1,116,667.79	3,396,407.23	(2,279,739.44)	Net Cash from Operating Activities	334,835.87	521,051.39	(186,215.52)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(903,396.40)	507,419.07	(1,410,815.47)	Changes in Notes Payable	(12,903.08)	(12,598.65)	(304.43)
(903,396.40)	507,419.07	(1,410,815.47)	Total Cash from Noncapital Financing Activities	(12,903.08)	(12,598.65)	(304.43)
CASH FROM INVESTING ACTIVITIES:						
0.00	97,804.00	(97,804.00)	Prior Period Adjustment	0.00	97,804.00	(97,804.00)
459,700.98	1,318,073.30	(858,372.32)	Grants Contributions & Other Extraordinary	431,095.93	(96,344.00)	527,439.93
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,747,517.70)	(5,533,297.97)	3,785,780.27	Changes in Sewer Utility Plant	(114,742.00)	(920,925.94)	806,183.94
(1,287,816.72)	(4,117,420.67)	2,829,603.95	Total Cash from Capital and Related Investing Activities	316,353.93	(919,465.94)	1,235,819.87
\$ (1,074,545.33)	\$ (213,594.37)	\$ (860,950.96)	Net Changes in Cash Position	\$ 638,286.72	\$ (411,013.20)	\$ 1,049,299.92
4,388,735.68	4,602,330.05	(213,594.37)	Cash at Beginning of Period	2,675,903.63	4,799,748.88	(2,123,845.25)
3,314,190.35	4,388,735.68	(1,074,545.33)	Cash at End of Period	3,314,190.35	4,388,735.68	(1,074,545.33)
\$ (1,074,545.33)	\$ (213,594.37)	\$ (860,950.96)	Changes in Cash and Equivalents	\$ 638,286.72	\$ (411,013.20)	\$ 1,049,299.92

Long-Term Debt \$10,310,718.21

Athens Utilities Board
Statistics Report
June 30, 2025

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	4,756	4,719	0.78%	37
Small Commercial	932	921	1.19%	11
Industrial	24	24	0.00%	0
Total Services	5,712	5,664	0.85%	48

Sales Volumes:	Current Month			Year-to-Date		
	6/30/2025	Prior Year	Change	6/30/2025	Prior Year	Change
Gallonsx100						
Residential	174,310	171,469	1.66%	1,990,278	1,988,850	0.07%
Small Commerical	228,789	206,844	10.61%	2,387,882	2,412,279	-1.01%
Industrial	21,672	21,901	-1.05%	293,410	350,990	-16.41%
	424,771	400,214	6.14%	4,671,570	4,752,119	-1.70%

Employment	June 30, 2025	Prior Year	Difference
Employee Headcount	18.00	18.00	0.00
FTE	18.18	18.96	-0.78
Y-T-D FTE	18.69	19.14	-0.45

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of June 30, 2025**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Replace Truck #45 - WW Maint. (2014 F250)	60,000		60,000		
Replace Truck #21 (2016)	65,000	50,117	14,883	77.10%	
Oost WWTP - Dewatering Equipment and Installation	1,750,000	173	1,749,827	0.01%	
Oost WWTP - Replace Polymer Feed System	30,000		30,000		
VT SCADA/Upgrade PLCs both WWTP's	400,000	542,229	(142,229)	135.56%	
2020 Athens Sewer Improvements (Cedar Sp./Sterling)	770,000	784,347	(14,347)	101.86%	
Oostanaula WWTP Refurbishment	150,000	303,863	(153,863)	202.58%	
NMC WWTP Refurbishment	100,000	64,889	35,111	64.89%	
Admin and Operators Buildings Maint. - Oost.	35,000		35,000		
Laboratory Equipment (incl. spectrophone. And BOD incub.)	30,000	8,042	21,958	26.81%	
Lift Station Rehabilitation	50,000	9,244	40,756	18.49%	
Field and Safety Equipment	15,000	9,437	5,563	62.91%	
Collection System Rehab	600,000	728,523	(128,523)	121.42%	
Material Donations	5,000	2,312	2,688	46.24%	
Technology (SCADA, Computers)	35,000	4,405	30,595	12.59%	Continuous
Services	500,000	225,457	274,543	45.09%	Continuous
Extensions	25,000	6,697	18,303	26.79%	Continuous
Grinder Pump Core Replacements	140,000	61,672	78,328	44.05%	Continuous
Manhole Rehabilitation	30,000	1,974	28,026	6.58%	Continuous
Rehabilitation of Services	75,000	42,029	32,972	56.04%	Continuous
IT Core (Servers, mainframe, etc.)	20,000	7,874	12,126	39.37%	Continuous
	4,885,000	2,853,283	2,031,717		
Other Assets:					
GIS to OHM		4,988	(4,988)		
Replace TK 44 Pump		1,919	(1,919)		
Other			-		
Total Other Assets	\$ -	\$ 6,907	\$ (6,907)		
Totals:	\$ 4,885,000	\$ 2,860,191	\$ 2,024,809		
Percentage of Budget Spent Year-to-date	58.55%	Fiscal Year	100.00%		

ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
June 30, 2025

Current Period June 30, 2025	Year-to-Date Prior Year	Change from Prior Year		Current Period June 30, 2025	Prior Month	Change from prior Month
Assets						
516,149.34	338,848.04	177,301.30	Fiber Utility Plant, at Cost	516,149.34	517,184.77	(1,035.43)
185,591.67	142,070.99	43,520.68	Less: Accumulated Depreciation	185,591.67	184,374.09	1,217.58
330,557.67	196,777.05	133,780.62	Net Fiber Utility Plant	330,557.67	332,810.68	(2,253.01)
Current Assets						
451,687.95	442,551.24	9,136.71	Cash	451,687.95	432,058.99	19,628.96
29,555.61	26,942.96	2,612.65	Materials & Supplies	29,555.61	25,968.17	3,587.44
19,649.77	14,298.45	5,351.32	Accounts Receivable	19,649.77	19,863.22	(213.45)
55.17	-	55.17	Prepayments	55.17	4,849.44	(4,794.27)
500,948.50	483,792.65	17,155.85	Total Current Assets	500,948.50	482,739.82	18,208.68
\$ 831,506.17	\$ 680,569.70	\$ 150,936.47	Total Assets	\$ 831,506.17	\$ 815,550.50	\$ 15,955.67
Liabilities						
(8,039.48)	124.90	(8,164.38)	Accounts Payable	(8,039.48)	\$596.15	(8,635.63)
(4,839.52)	0.00	(4,839.52)	Other Current Liabilities	(4,839.52)	(\$4,839.52)	-
(12,879.00)	124.90	(13,003.90)	Total Current Liabilities	(12,879.00)	(\$4,243.37)	(8,635.63)
Payable to Other Divisions						
-						
818,627.17	680,694.60	137,932.57	Net Position	818,627.17	811,307.13	7,320.04
\$ 831,506.17	\$ 680,569.70	\$ 150,936.47	Total Liabilities and Retained Earnings	\$ 831,506.17	\$ 815,550.50	\$ 15,955.67

Athens Utilities Board
Profit and Loss Statement - Fiber
June 30, 2025

Year-to-Date June 30, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month June 30, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
116,236.67	42,363.85	73,872.82	Standard	12,396.00	4,480.00	7,916.00
72,352.69	58,120.00	14,232.69	Advanced	5,990.00	5,060.00	930.00
15,750.00	4,028.00	11,722.00	Performance	2,000.00	0.00	2,000.00
65,444.00	66,544.00	(1,100.00)	Dark Fiber	5,412.00	5,462.00	(50.00)
8,640.00	9,780.00	(1,140.00)	Government Wholesale	720.00	720.00	0.00
6,333.78	2,026.44	4,307.34	Other	688.42	603.99	84.43
284,757.14	182,862.29	101,894.85	Total Revenue	27,206.42	16,325.99	10,880.43
12,049.08	12,049.08	-	Purchased Supply	1,004.09	1,004.09	-
272,708.06	170,813.21	101,894.85	Gross Margin	26,202.33	15,321.90	10,880.43
			OPERATING AND MAINTENANCE EXPENSES:			
57,864.69	(3,927.04)	(61,791.73)	Distribution Expense	8,920.40	889.42	(8,030.98)
1,380.23	-	(1,380.23)	Customer Service and Customer Acct. Expense	60.45	-	(60.45)
35,096.58	17,971.84	(17,124.74)	Administrative and General Expense	6,464.32	1,326.07	(5,138.25)
94,341.50	14,044.80	(80,296.70)	Total Operating Expenses	15,445.17	2,215.49	(13,229.68)
			Maintenance Expense			
18.96	-	(18.96)	Distribution Expense	-	-	-
18.96	0.00	(18.96)	Total Maintenance Expense	0.00	0.00	0.00
			Other Operating Expense			
43,596.38	38,547.96	(5,048.42)	Depreciation Expense	3,725.29	3,212.33	(512.96)
43,596.38	38,547.96	(5,048.42)	Total Other Operating Expense	3,725.29	3,212.33	(512.96)
150,005.92	64,641.84	(85,364.08)	Total Operating and Maintenance Expenses	20,174.55	6,431.91	(13,742.64)
			Income			
134,751.22	118,220.45	16,530.77	Operating Income	7,031.87	9,894.08	24,623.07
3,196.58	2,023.51	1,173.07	Interest Income	288.37	201.93	86.44
137,947.80	120,243.96	17,703.84	Total Income	7,320.24	10,096.01	24,709.51
			Other Expense			
137,947.80	120,243.96	17,703.84	Net Income Before Debt	7,320.24	10,096.01	24,709.51
137,947.80	120,243.96	17,703.84	Net Income Before Extraordinary	7,320.24	10,096.01	(2,775.77)
-	-	-	Grants, Contributions, Extraordinary	-	-	-
\$ 137,947.80	\$ 120,243.96	\$ 17,703.84	Change in Net Assets	\$ 7,320.24	\$ 10,096.01	\$ (2,775.77)

Athens Utilities Board
Budget Comparison - Fiber
June 30, 2025

Year-to-Date June 30, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month June 30, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
116,236.67	66,960.00	49,276.67	Standard	12,396.00	6,270.07	6,125.93
72,352.69	60,000.00	12,352.69	Advanced	5,990.00	4,983.80	1,006.20
15,750.00	0.00	15,750.00	Performance	2,000.00	0.00	2,000.00
65,444.00	65,600.00	(156.00)	Dark Fiber	5,412.00	5,612.29	(200.29)
8,640.00	8,640.00	0.00	Government Wholesale	720.00	625.36	94.64
6,333.78	1,790.00	4,543.78	Other	688.42	170.44	517.98
284,757.14	202,990.00	81,767.14	Total Revenue	27,206.42	17,661.96	9,544.46
12,049.08	12,050.00	(0.92)	Purchased Supply	1,004.09	925.43	78.66
272,708.06	190,940.00	81,768.06	Gross Margin	26,202.33	16,736.54	9,465.79
			OPERATING AND MAINTENANCE EXPENSES:			
57,864.69	16,000.00	(41,864.69)	Distribution Expense	8,920.40	1,337.06	(7,583.34)
1,380.23	-	(1,380.23)	Customer Service and Customer Acct. Expense	60.45	-	60.45
35,096.58	18,526.00	(16,570.58)	Administrative and General Expense	6,464.32	1,717.54	(4,746.78)
\$ 94,341.50	\$ 34,526.00	\$ (59,815.50)	Total Operating Expenses	\$ 15,445.17	\$ 3,054.60	\$ (12,269.67)
			Maintenance Expense			
18.96	-	(18.96)	Distribution Expense	-	-	-
18.96	0.00	(18.96)	Total Maintenance Expense	0.00	0.00	0.00
			Other Operating Expense			
43,596.38	3,900.00	(39,696.38)	Depreciation Expense	3,725.29	344.96	(3,380.33)
43,596.38	3,900.00	(39,696.38)	Total Other Operating Expense	3,725.29	344.96	(3,380.33)
150,005.92	50,476.00	(99,529.92)	Total Operating and Maintenance Expenses	20,174.55	4,324.99	(15,571.33)
			Income			
134,751.22	152,514.00	(17,762.78)	Operating Income	7,031.87	13,336.97	6,305.10
3,196.58	2,000.00	1,196.58	Interest Income	288.37	163.07	125.30
137,947.80	154,514.00	(16,566.20)	Total Income	7,320.24	13,500.05	6,430.40
15.23			Other Expense			
137,932.57	154,514.00	(16,581.43)	Net Income Before Debt	7,320.24	13,500.05	6,430.40
137,932.57	154,514.00	(16,581.43)	Net Income Before Extraordinary	7,320.24	13,500.05	(6,179.81)
-	-	-	Grants, Contributions, Extraordinary	-	-	-
\$ 137,932.57	\$ 154,514.00	\$ (16,581.43)	Change in Net Assets	\$ 7,320.24	\$ 13,500.05	\$ (6,179.81)

Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
June 30, 2025

Year-to-Date June 30, 2025	Year-to-Date Prior Year	Variance		Month to Date June 30, 2025	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
137,932.57	120,243.96	17,688.61	Net Operating Income	7,320.04	\$10,096.01	(2,775.97)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
43,596.38	38,547.96	5,048.42	Depreciation	3,725.29	3,212.33	512.96
			Changes in Assets and Liabilities:			
(5,351.32)	(6,249.45)	898.13	Receivables	213.45	(\$758.93)	972.38
(55.17)	855.00	(910.17)	Prepayments	4,794.27	\$0.00	4,794.27
(2,612.65)	(26,942.96)		Materials & Supplies	(3,587.44)	\$1,636.41	
8,164.38	(124.90)	8,289.28	Accounts Payable	8,635.63	(1,786.90)	10,422.53
4,839.52	-	4,839.52	Accrued Liabilities	-	-	-
(2,879.45)	-	(2,879.45)	Retirements and Salvage	(5,311.46)	-	(5,311.46)
\$ 183,634.26	\$ 126,329.61	\$ 32,974.34	Net Cash from Operating Activities	\$ 15,789.78	\$ 12,398.92	\$ 8,614.71
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
(174,497.55)	(23,419.84)	(151,077.71)	Investment in Plant	3,839.18	(3,208.93)	7,048.11
\$ 9,136.71	\$ 102,909.77	\$ (93,773.06)	Net Changes in Cash Position	\$ 19,628.96	\$ 9,189.99	\$ 10,438.97
442,551.24	339,641.47	102,909.77	Cash at Beginning of Period	432,058.99	433,361.25	(1,302.26)
451,687.95	442,551.24	9,136.71	Cash at End of Period	451,687.95	442,551.24	9,136.71
\$ 9,136.71	\$ 102,909.77	\$ (93,773.06)	Changes in Cash and Equivalents	\$ 19,628.96	\$ 9,189.99	\$ 10,438.97

Athens Utilities Board
Statistics Report
June 30, 2025

Fiber:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Standard	174	59	194.92%	115
Advanced	14	7	100.00%	7
Performance	3	0	0.00%	3
Government Wholesale	1	1	100.00%	0
Dark Fiber	4	4	0.00%	0
Total Services	196	71	176.06%	125

Employment	June 30, 2025	Prior Year	Difference
Employee Headcount	1.00	0.00	1.00
FTE	1.05	0.00	1.05
Y-T-D FTE	1.50	0.00	1.50

Total Company Employment	June 30, 2025	Prior Year	Difference
Company Total Headcount:	99.00	102.00	(3.00)
Company Total FTE	107.06	109.07	(2.01)
Company Y-T-D FTE	108.67	106.46	2.21

Athens Utilities Board
Fiber Division
Capital Budget
Month Ending as of June 30, 2025

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended
Planned Capital Improvements:				
Fiber Install Tech Truck (from Power Capital budget)	65,000	68,439	(3,439)	
	65,000	68,439	(3,439)	
Other Assets:				
Fiber Splicing Trailer		18,030	(18,030)	
Services		63,179	(63,179)	
12ft Trailer		2,816	(2,816)	
Other		3,265	(3,265)	
Total Other Assets	\$ -	\$ 87,290	\$ (87,290)	
Totals:	\$ 65,000	\$ 155,729	\$ (90,729)	
Percentage of Budget Spent Year-to-date	239.58%	Fiscal Year	100.00%	