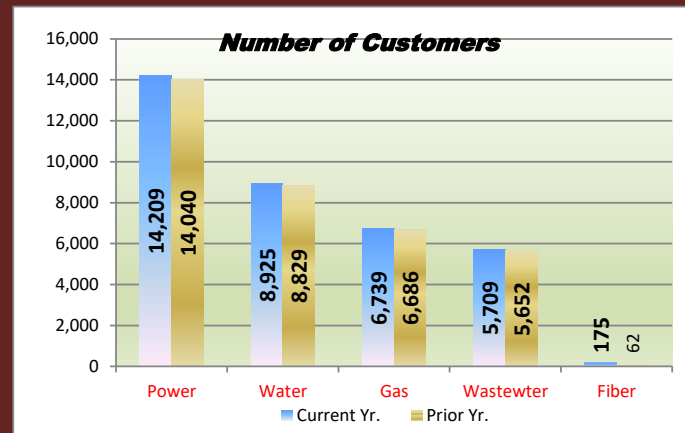
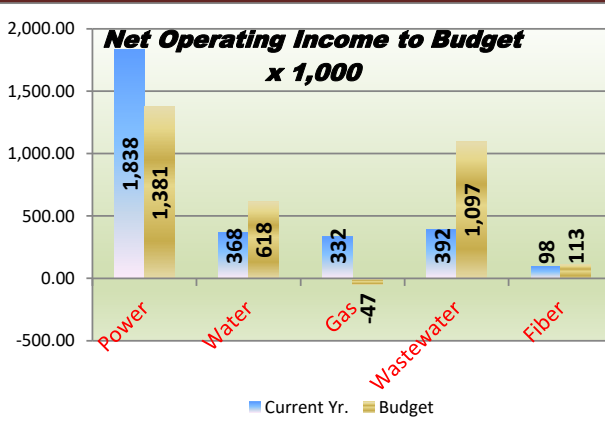
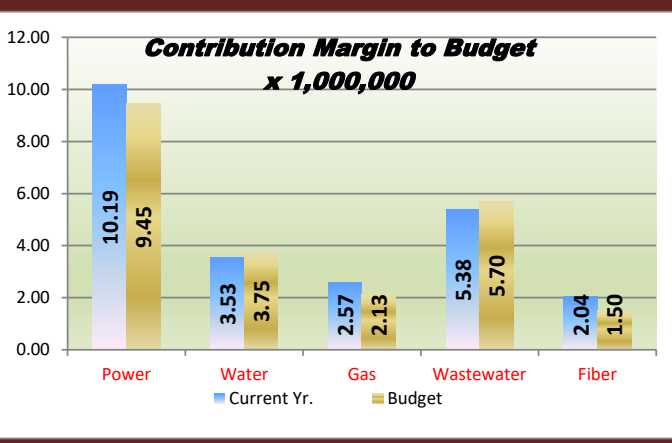
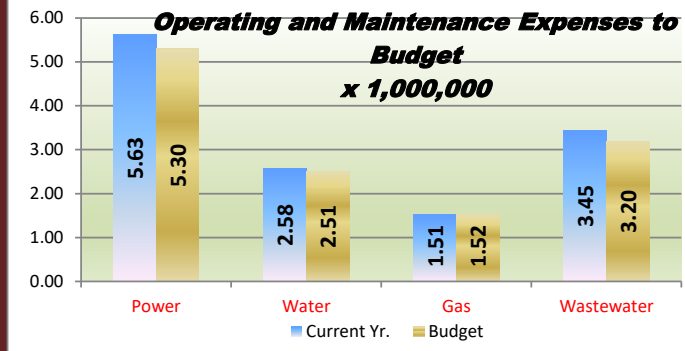
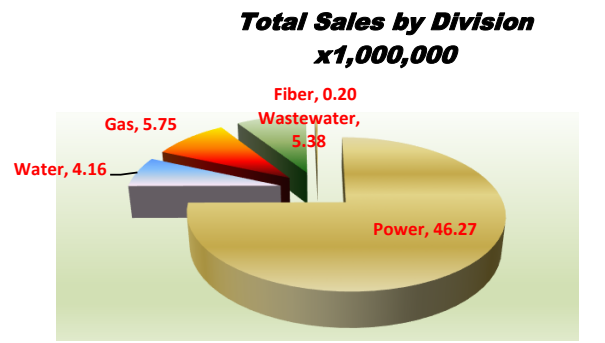
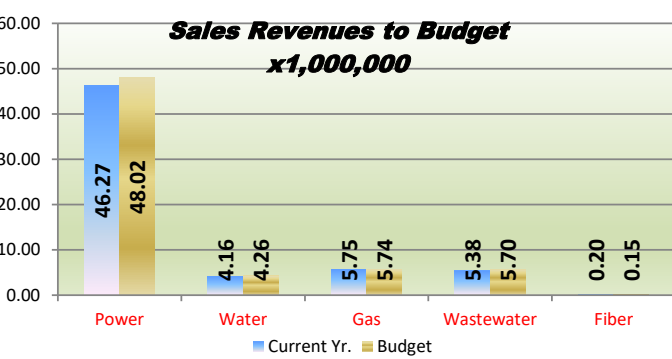
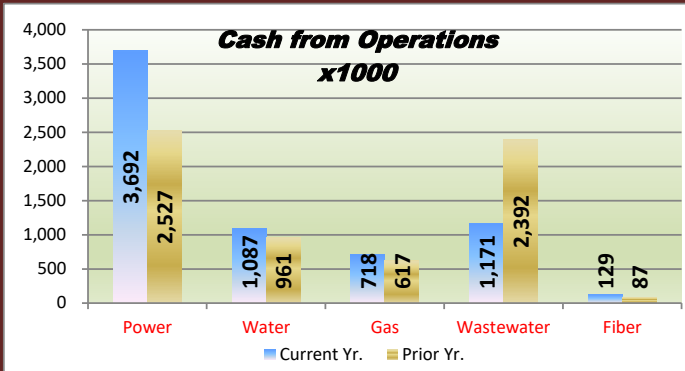
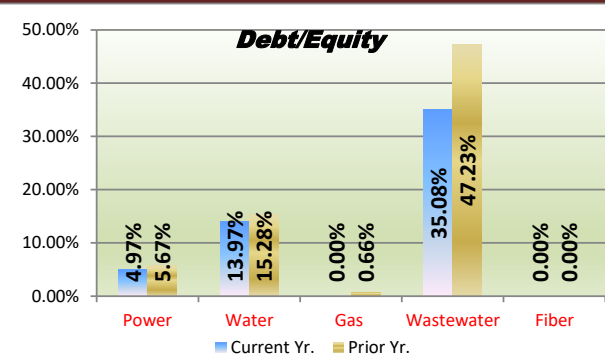
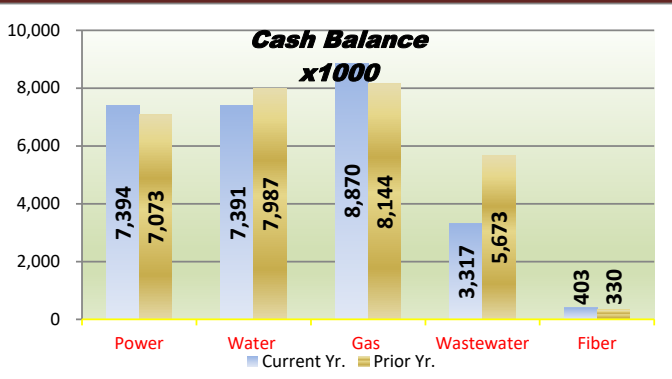


Athens Utilities Board  
March 31, 2025



Athens Utilities Board  
Combined Balance Sheet (000 Omitted)  
March 31, 2025

	<i>March 31, 2025</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$38,878	\$40,464	(\$1,586)
Long-Term Assets	\$130,587	\$125,045	\$5,542
<b>Total Assets</b>	<b>\$169,465</b>	<b>\$165,509</b>	<b>\$3,956</b>
Current Liabilities	\$7,132	\$7,142	(\$10)
Long-Term Liabilities	\$28,242	\$29,102	(\$861)
Net Assets	\$133,947	\$129,119	\$4,828
<b>Total Liabilities and Net Assets</b>	<b>\$169,321</b>	<b>\$165,364</b>	<b>\$3,957</b>

Athens Utilities Board  
Combined Profit and Loss Statement (000 Omitted)  
March 31, 2025

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD</i>	<i>YTD</i>	<i>Variance</i>	<i>Month</i>	<i>Month</i>	<i>Variance</i>	<i>Annual</i>	<i>YTD</i>	<i>Variance</i>
	<i>March 31, 2025</i>	<i>Prior Year</i>		<i>March 31, 2025</i>	<i>Prior Year</i>		<i>Budget</i>	<i>Budget</i>	
<i>Sales Revenue</i>	\$60,932	\$58,073	\$2,859	\$7,273	\$6,636	\$637	\$80,421	\$63,719	(\$2,786)
<i>Cost of Goods Sold</i>	\$39,887	\$38,202	(\$1,685)	\$4,269	\$3,955	(\$313)	\$55,140	\$42,688	\$2,800
<b><i>Contribution Margin</i></b>	<b>\$21,045</b>	<b>\$19,871</b>	<b>\$1,174</b>	<b>\$3,004</b>	<b>\$2,680</b>	<b>\$323</b>	<b>\$25,281</b>	<b>\$21,031</b>	<b>\$14</b>
<i>Operating and Maintenance Expenses</i>	\$12,494	\$11,776	(\$719)	\$1,415	\$1,273	(\$143)	\$15,313	\$12,680	\$185
<i>Depreciation and Taxes Equivalents</i>	\$5,513	\$5,159	(\$354)	\$686	\$586	(\$100)	\$6,987	\$5,303	(\$210)
<b><i>Total Operating Expenses</i></b>	<b>\$18,007</b>	<b>\$16,935</b>	<b>(\$1,073)</b>	<b>\$2,101</b>	<b>\$1,858</b>	<b>(\$243)</b>	<b>\$22,300</b>	<b>\$17,983</b>	<b>(\$25)</b>
<b><i>Net Operating Income</i></b>	<b>\$3,038</b>	<b>\$2,936</b>	<b>\$101</b>	<b>\$903</b>	<b>\$822</b>	<b>\$81</b>	<b>\$2,981</b>	<b>\$3,048</b>	<b>(\$11)</b>
<i>Grants, Contributions &amp; Extraordinary</i>	\$803	\$1,499	(\$695)	\$117	\$133	(\$16)	\$359	\$483	\$321
<b><i>Change in Net Assets</i></b>	<b>\$3,841</b>	<b>\$4,435</b>	<b>(\$594)</b>	<b>\$1,019</b>	<b>\$955</b>	<b>\$65</b>	<b>\$3,340</b>	<b>\$3,531</b>	<b>\$310</b>

Athens Utilities Board  
Financial Statement Synopsis  
3/31/2025  
(000 Omitted)

	Power				Water				Gas				Wastewater				Fiber				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,394	7,073			7,391	7,987			8,870	8,144			3,317	5,673			403	330			27,375	29,207		
Working Capital	10,539	13,945			9,147	9,640			10,202	9,582			4,711	6,796			468	455			35,066	40,418		
Plant Assets	83,802	79,788			36,628	34,713			25,719	25,408			66,552	63,470			507	330			213,209	203,708		
Debt	2,782	3,057			5,554	5,381			0	0			13,224	14,363			0	0			21,560	22,801		
Net Assets (Net Worth)	55,994	53,889			23,246	22,720			22,329	22,096			31,600	30,414			778	652			133,947	129,771		
Cash from Operations	3,692	2,527	609	268	1,087	961	159	212	718	617	793	670	1,171	2,392	342	317	129	87	0	0	6,797	6,584	1,903	1,467
Net Pension Liability	5,083	5,104			2,121	1,861			1,048	1,033			1,965	2,011			0	0			10,217	10,008		
Principal Paid on Debt (Lease Included) (1)	0	0	0	0	173	154	33	17	16	17	0	0	127	112	26	12	0	0	0	0	316	283	58	29
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	3,898	2,161	541	264	1,023	342	(1)	262	340	488	38	(1)	2,118	3,985	115	377	168	14	0	0	7,547	6,991	693	902
Cash Flow	(206)	366	68	3	(77)	489	131	(63)	366	112	760	672	(1,072)	1,070	203	12	(39)	73	0	0	(1,029)	2,110	1,162	624
Sales	46,273	43,223	5,284	4,819	4,162	4,113	436	429	5,745	5,692	1,036	863	5,379	5,843	588	613	204	138	26	5	61,763	59,008	7,370	6,730
Cost of Goods Sold (COGS)	36,082	34,442	3,811	3,559	635	542	70	59	3,170	3,217	388	337					9	9	1	1	39,896	38,211	4,270	3,956
O&M Expenses-YTD (minus COGS)	8,382	8,025	1,020	869	3,206	3,068	345	316	2,296	2,148	259	230	4,769	4,385	548	516	20	47	20	6	18,673	17,675	2,193	1,937
Net Operating Income	1,838	798	451	391	368	543	33	60	332	374	396	301	392	1,221	15	70	98	92	6	(0)	3,028	3,027	902	822
Interest on Debt	72	87	7	9	66	65	11	7	0	0	0	0	225	272	26	30	0	0	0	0	362	424	43	47
Variable Rate Debt Interest Rate	3.35%	3.50%											3.35%	3.50%										
Grants, Contributions, Extraordinary	766	403	107	52	31	24	4	(4)	5	0	4	0	2	1,072	2	84	0	0	0	0	803	1,499	117	133
Net Income	2,605	1,201	558	443	398	567	37	56	337	374	400	301	394	2,293	17	155	98	92	6	(0)	3,831	4,526	1,012	954
# Customers	14,209	14,040			8,925	8,829			6,739	6,686			5,709	5,652			175	62			35,757	35,269		
Sales Volume	488,497	484,678	52,894	51,662	7,472	7,572	755	800	6,183	6,849	1,089	827	3,445	3,577	347	378	0	0	0	0				
Revenue per Unit Sold (2)	0.095	0.089	0.100	0.093	0.56	0.54	0.58	0.54	0.93	0.83	0.95	1.04	1.56	1.63	1.69	1.62	-	-	-	-				
Natural Gas Market Price (Dth)											3.68	2.37												
Natural Gas Total Unit Cost (Dth)									4.99	4.31	6.88	4.75												
Full Time Equivalent Employees	64.66	59.35	61	61.03	15.64	15.7	15.57	14.43	8.72	8.62	8.65	8.02	18.80	19.20	19.23	18.89	1.69	0.00	1.39	0.00	107.82	102.87	104.45	102.37

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
March 31, 2025**

Current Period March 31, 2025	Prior Year	Change from Prior Year		Current Period March 31, 2025	Prior Month	Change from prior Month
<b>Assets:</b>						
7,393,629.48	7,073,251.48	320,378.00	Cash and Cash Equivalents	7,393,629.48	7,325,871.77	67,757.71
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,796,433.43	4,294,455.15	(498,021.72)	Customer Receivables	3,796,433.43	3,972,069.58	(175,636.15)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
92,785.51	28,629.61	64,155.90	Other Receivables	92,785.51	39,789.66	52,995.85
106,585.34	115,419.29	(8,833.95)	Prepaid Expenses	106,585.34	138,147.65	(31,562.31)
1,242,006.02	1,142,869.86	99,136.16	Unbilled Revenues	1,242,006.02	1,242,006.02	0.00
3,458,554.00	3,126,847.20	331,706.80	Materials and Supplies Inventory	3,458,554.00	2,998,699.10	459,854.90
<b>16,089,993.78</b>	<b>15,781,472.59</b>	<b>308,521.19</b>	<b>Total Current Assets</b>	<b>16,089,993.78</b>	<b>15,716,583.78</b>	<b>373,410.00</b>
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
3,291,600.56	3,283,901.00	7,699.56	Deferred Pension Outflows	3,291,600.56	3,291,600.56	0.00
83,802,414.00	79,787,679.81	4,014,734.19	Electric Utility Plant, at Cost	83,802,414.00	83,286,733.15	515,680.85
(33,317,791.65)	(31,339,159.15)	(1,978,632.50)	Less: Accumulated Depreciation	(33,317,791.65)	(33,117,213.35)	(200,578.30)
<b>50,484,622.35</b>	<b>48,448,520.66</b>	<b>2,036,101.69</b>	<b>Net Electric Utility Plant</b>	<b>50,484,622.35</b>	<b>50,169,519.80</b>	<b>315,102.55</b>
<b>53,776,222.91</b>	<b>51,732,421.66</b>	<b>2,043,801.25</b>	<b>Total Long Term Assets</b>	<b>53,776,222.91</b>	<b>53,461,120.36</b>	<b>315,102.55</b>
<b>\$ 69,866,216.69</b>	<b>\$ 67,513,894.25</b>	<b>\$ 2,352,322.44</b>	<b>Total Assets</b>	<b>\$ 69,866,216.69</b>	<b>\$ 69,177,704.14</b>	<b>\$ 688,512.55</b>
<b>Liabilities and Retained Earnings:</b>						
3,904,783.89	3,549,025.67	355,758.22	Accounts Payable	3,904,783.89	3,909,027.36	(4,243.47)
538,255.65	543,835.65	(5,580.00)	Customer Deposits	538,255.65	539,475.65	(1,220.00)
0.00	179,358.00	(179,358.00)	Deferred Income	0.00	0.00	0.00
215,326.24	206,063.41	9,262.83	Accrued Liabilities	215,326.24	165,462.37	49,863.87
892,976.81	848,639.10	44,337.71	Other Current Liabilities	892,976.81	847,415.67	45,561.14
<b>5,551,342.59</b>	<b>5,326,921.83</b>	<b>224,420.76</b>	<b>Total Current Liabilities</b>	<b>5,551,342.59</b>	<b>5,461,381.05</b>	<b>89,961.54</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
2,781,684.56	3,057,307.39	(275,622.83)	Notes Payable	2,781,684.56	2,831,548.43	(49,863.87)
5,083,340.47	5,104,312.34	(20,971.87)	Net Pension Liability	5,083,340.47	4,992,854.71	90,485.76
455,600.67	136,759.10	318,841.57	Deferred Pension Inflows	455,600.67	455,600.67	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
<b>8,320,625.70</b>	<b>8,298,378.83</b>	<b>22,246.87</b>	<b>Total Long Term Liabilities</b>	<b>8,320,625.70</b>	<b>8,280,003.81</b>	<b>40,621.89</b>
55,994,248.40	53,888,593.59	2,105,654.81	Net Position	55,994,248.40	55,436,319.28	557,929.12
<b>\$ 69,866,216.69</b>	<b>\$ 67,513,894.25</b>	<b>\$ 2,352,322.44</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 69,866,216.69</b>	<b>\$ 69,177,704.14</b>	<b>\$ 688,512.55</b>

Athens Utilities Board  
Profit and Loss Statement - Power  
March 31, 2025

Year-to-Date March 31, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month March 31, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
15,997,531.16	14,159,981.53	1,837,549.63	Residential Sales	1,956,310.16	1,667,744.15	288,566.01
3,848,030.19	3,681,274.69	166,755.50	Small Commercial Sales	421,622.47	383,097.50	38,524.97
24,833,153.68	23,985,570.31	847,583.37	Large Commercial Sales	2,733,553.37	2,614,021.03	119,532.34
366,152.41	346,969.36	19,183.05	Street and Athletic Lighting	42,127.90	39,190.13	2,937.77
473,468.93	465,173.70	8,295.23	Outdoor Lighting	54,100.99	52,862.56	1,238.43
755,055.01	583,557.19	171,497.82	Revenue from Fees	76,207.52	62,390.09	13,817.43
46,273,391.38	43,222,526.78	3,050,864.60	Total Revenue	5,283,922.41	4,819,305.46	464,616.95
36,082,134.55	34,442,307.98	(1,639,826.57)	Power Costs	3,810,629.78	3,559,264.98	(251,364.80)
10,191,256.83	8,780,218.80	1,411,038.03	Contribution Margin	1,473,292.63	1,260,040.48	213,252.15
OPERATING EXPENSES:						
436.50	3,600.00	3,163.50	Transmission Expense	236.50	400.00	163.50
1,146,436.88	1,214,003.98	67,567.10	Distribution Expense	127,570.71	136,560.90	8,990.19
789,184.35	737,872.18	(51,312.17)	Customer Service and Customer Acct. Expense	76,751.14	73,835.02	(2,916.12)
2,266,420.05	2,067,308.58	(199,111.47)	Administrative and General Expenses	250,130.97	235,410.75	(14,720.22)
4,202,477.78	4,022,784.74	(179,693.04)	Total Operating Expenses	454,689.32	446,206.67	(8,482.65)
Maintenance Expenses						
1,235.85	0.00	(1,235.85)	Transmission Expense	0.00	0.00	0.00
1,369,100.72	1,355,912.24	(13,188.48)	Distribution Expense	195,709.75	110,679.76	(85,029.99)
57,393.18	68,614.69	11,221.51	Administrative and General Expense	9,639.24	8,262.31	(1,376.93)
1,427,729.75	1,424,526.93	(3,202.82)	Total Maintenance Expenses	205,348.99	118,942.07	(86,406.92)
Other Operating Expense						
1,924,396.41	1,917,115.45	(7,280.96)	Depreciation Expense	213,031.30	215,723.70	2,692.40
827,506.05	660,939.60	(166,566.45)	Tax Equivalents	147,175.41	88,510.70	(58,664.71)
2,751,902.46	2,578,055.05	(173,847.41)	Total Other Operating Expenses	360,206.71	304,234.40	(55,972.31)
44,464,244.54	42,467,674.70	(1,996,569.84)	Total Operating and Maintenance Expenses	4,830,874.80	4,428,648.12	(402,226.68)
1,809,146.84	754,852.08	1,054,294.76	Operating Income	453,047.61	390,657.34	62,390.27
121,095.99	155,711.75	(34,615.76)	Other Income	6,740.22	19,142.21	(12,401.99)
1,930,242.83	910,563.83	1,019,679.00	Total Income	459,787.83	409,799.55	49,988.28
20,106.94	25,746.93	5,639.99	Miscellaneous Income Deductions	1,460.93	9,608.20	8,147.27
1,910,135.89	884,816.90	1,025,318.99	Net Income Before Debt Expenses	458,326.90	400,191.35	58,135.55
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
71,865.93	86,640.46	14,774.53	Interest Expense	7,080.30	9,413.29	2,332.99
71,865.93	86,640.46	14,774.53	Total debt related expenses	7,080.30	9,413.29	2,332.99
1,838,269.96	798,176.44	1,040,093.52	Net Income before Extraordinary Exp.	451,246.60	390,778.06	60,468.54
766,377.75	402,512.61	363,865.14	Extraordinary Income (Expense)	106,682.52	52,270.90	54,411.62
\$ 2,604,647.71	\$ 1,200,689.05	\$ 1,403,958.66	CHANGE IN NET ASSETS	\$ 557,929.12	\$ 443,048.96	\$ 114,880.16

Athens Utilities Board  
Budget Comparison - Power  
March 31, 2025

Year-to-Date March 31, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2025	Monthly Budget	Budget Variance
			<b>REVENUE:</b>			
15,997,531.16	17,577,597.49	(1,580,066.33)	Residential Sales	1,956,310.16	2,055,957.18	(99,647.02)
3,848,030.19	4,265,301.46	(417,271.27)	Small Commercial Sales	421,622.47	443,471.54	(21,849.07)
24,833,153.68	24,564,108.65	269,045.03	Large Commercial Sales	2,733,553.37	2,542,392.96	191,160.41
366,152.41	342,754.28	23,398.13	Street and Athletic Lighting	42,127.90	37,588.95	4,538.95
473,468.93	468,552.30	4,916.63	Outdoor Lighting	54,100.99	51,858.83	2,242.16
755,055.01	803,540.55	(48,485.54)	Revenue from Fees	76,207.52	95,188.31	(18,980.79)
<b>46,273,391.38</b>	<b>48,021,854.74</b>	<b>(1,748,463.36)</b>	<b>Total Revenue</b>	<b>5,283,922.41</b>	<b>5,226,457.75</b>	<b>57,464.66</b>
			<b>Power Costs</b>	<b>3,810,629.78</b>	<b>3,803,806.57</b>	<b>(6,823.21)</b>
			<b>Contribution Margin</b>	<b>1,473,292.63</b>	<b>1,422,651.18</b>	<b>50,641.45</b>
			<b>OPERATING EXPENSES:</b>			
436.50	4,289.86	3,853.36	Transmission Expense	236.50	688.67	452.17
1,146,436.88	1,151,740.52	5,303.64	Distribution Expense	127,570.71	111,820.51	(15,750.20)
789,184.35	773,368.36	(15,815.99)	Customer Service and Customer Acct. Expense	76,751.14	70,352.80	(6,398.34)
2,266,420.05	2,059,686.27	(206,733.78)	Administrative and General Expenses	250,130.97	251,634.00	1,503.03
<b>4,202,477.78</b>	<b>3,989,085.02</b>	<b>(213,392.76)</b>	<b>Total Operating Expenses</b>	<b>454,689.32</b>	<b>434,495.98</b>	<b>(20,193.34)</b>
			<b>Maintenance Expenses</b>			
1,235.85	0.00	(1,235.85)	Transmission Expense	0.00	0.00	0.00
1,369,100.72	1,238,372.99	(130,727.73)	Distribution Expense	195,709.75	147,792.11	(47,917.64)
57,393.18	68,137.22	10,744.04	Administrative and General Expense	9,639.24	5,258.90	(4,380.34)
<b>1,427,729.75</b>	<b>1,306,510.21</b>	<b>(121,219.54)</b>	<b>Total Maintenance Expenses</b>	<b>205,348.99</b>	<b>153,051.02</b>	<b>(52,297.97)</b>
			<b>Other Operating Expense</b>			
1,924,396.41	1,851,773.79	(72,622.62)	Depreciation Expense	213,031.30	226,788.49	13,757.19
827,506.05	895,823.19	68,317.14	Tax Equivalents	147,175.41	143,810.72	(3,364.69)
<b>2,751,902.46</b>	<b>2,747,596.97</b>	<b>(4,305.49)</b>	<b>Total Other Operating Expenses</b>	<b>360,206.71</b>	<b>370,599.21</b>	<b>10,392.50</b>
<b>44,464,244.54</b>	<b>46,610,251.25</b>	<b>2,146,006.71</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,830,874.80</b>	<b>4,761,952.77</b>	<b>(68,922.03)</b>
			<b>Operating Income</b>	<b>453,047.61</b>	<b>464,504.98</b>	<b>(11,457.37)</b>
121,095.99	57,122.77	63,973.22	Other Income	6,740.22	7,730.31	(990.09)
<b>1,930,242.83</b>	<b>1,468,726.26</b>	<b>461,516.57</b>	<b>Total Income</b>	<b>459,787.83</b>	<b>472,235.29</b>	<b>(12,447.46)</b>
20,106.94	18,130.12	(1,976.82)	Miscellaneous Income Deductions	1,460.93	2,776.75	1,315.82
<b>1,910,135.89</b>	<b>1,450,596.14</b>	<b>459,539.75</b>	<b>Net Income Before Debt Expenses</b>	<b>458,326.90</b>	<b>469,458.53</b>	<b>(11,131.63)</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
71,865.93	69,971.55	(1,894.38)	Interest Expense	7,080.30	7,320.26	239.96
<b>71,865.93</b>	<b>69,971.55</b>	<b>(1,894.38)</b>	<b>Total debt related expenses</b>	<b>7,080.30</b>	<b>7,320.26</b>	<b>239.96</b>
<b>1,838,269.96</b>	<b>1,380,624.59</b>	<b>457,645.37</b>	<b>Net Income before Extraordinary Exp.</b>	<b>451,246.60</b>	<b>462,138.28</b>	<b>(10,891.68)</b>
766,377.75	142,500.00	623,877.75	<b>Extraordinary Income (Expense)</b>	106,682.52	15,833.33	90,849.19
<b>\$ 2,604,647.71</b>	<b>\$ 1,523,124.59</b>	<b>\$ 1,081,523.12</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 557,929.12</b>	<b>\$ 477,971.61</b>	<b>\$ 79,957.51</b>

**Athens Utilities Board  
Power Division  
STATEMENTS OF CASH FLOWS  
March 31, 2025**

Year-to-Date March 31, 2025	Year-to-Date Prior Year	Variance		Month to Date March 31, 2025	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>			
2,604,647.71	1,200,689.05	1,403,958.66	Net Operating Income	557,929.12	443,048.96	114,880.16
			<b>Adjustments to reconcile operating income to net cash provided by operations:</b>			
1,924,396.41	1,917,115.45	7,280.96	Depreciation	213,031.30	215,723.70	(2,692.40)
			<b>Changes in Assets and Liabilities:</b>			
(335,297.77)	545,449.05	(880,746.82)	Accounts Receivable	122,640.30	(458,959.66)	581,599.96
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(74,933.44)	(80,616.55)	5,683.11	Prepaid Expenses	31,562.31	23,560.78	8,001.53
(382,975.07)	(350,690.20)	(32,284.87)	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(405,496.15)	(646,142.93)	240,646.78	Materials and Supplies	(459,854.90)	(11,067.13)	(448,787.77)
(490,897.66)	(547,409.20)	56,511.54	Accounts Payable	(4,243.47)	(2,253.00)	(1,990.47)
70,014.50	97,668.96	(27,654.46)	Other Current Liabilities	45,561.14	(9,173.48)	54,734.62
820.00	(14,465.00)	15,285.00	Customer Deposits	(1,220.00)	1,660.00	(2,880.00)
802,118.06	771,494.85	30,623.21	Net Pension Liability	90,485.76	84,358.87	6,126.89
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
101,162.54	(145,407.61)	246,570.15	Retirements and Salvage	13,131.05	(18,134.14)	31,265.19
(121,876.04)	(220,642.00)	98,765.96	Deferred Income	0.00	(1,245.00)	1,245.00
<b>3,691,683.09</b>	<b>2,527,043.87</b>	<b>1,164,639.22</b>	<b>Net Cash from Operating Activities</b>	<b>609,022.61</b>	<b>267,519.90</b>	<b>341,502.71</b>
			<b>CASH FROM NONCAPITAL FINANCING:</b>			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Notes Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Net Cash from Noncapital Financing Activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
			<b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>			
0.00	0.00	0.00	Adj.Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(3,898,136.36)	(2,161,057.20)	(1,737,079.16)	Changes in Electric Plant	(541,264.90)	(264,271.75)	(276,993.15)
<b>(3,898,136.36)</b>	<b>(2,161,057.20)</b>	<b>(1,737,079.16)</b>	<b>Capital and Related Investing Activities</b>	<b>(541,264.90)</b>	<b>(264,271.75)</b>	<b>(276,993.15)</b>
<b>\$ (206,453.27)</b>	<b>\$ 365,986.67</b>	<b>\$ (572,439.94)</b>	<b>Net Changes in Cash Position</b>	<b>\$ 67,757.71</b>	<b>\$ 3,248.15</b>	<b>\$ 64,509.56</b>
7,600,082.75	6,707,264.81	892,817.94	Cash at Beginning of Period	7,325,871.77	7,070,003.33	255,868.44
7,393,629.48	7,073,251.48	320,378.00	Cash at end of Period	7,393,629.48	7,073,251.48	320,378.00
<b>\$ (206,453.27)</b>	<b>\$ 365,986.67</b>	<b>\$ (572,439.94)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 67,757.71</b>	<b>\$ 3,248.15</b>	<b>\$ 64,509.56</b>

Long-Term Debt                      \$2,781,684.56

Athens Utilities Board  
Statistics Report  
March 31, 2025

Power:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	11,722	11,586	1.17%	136
Small Commercial	2,123	2,105	0.86%	18
Large Commercial	261	251	3.98%	10
Street and Athletic Lighting	20	20	0.00%	0
Outdoor Lighting	83	78	6.41%	5
Total Services	14,209	14,040	1.20%	169

Sales Volumes:	Current Month			Year-to-Date		
	3/31/2025	Prior Year	Change	3/31/2025	Prior Year	Change
Kwh						
Residential	15,420,490	13,968,723	10.39%	132,997,926	124,380,392	6.93%
Small Commercial	2,797,230	2,704,600	3.42%	27,260,481	27,702,210	-1.59%
Large Commercial	34,285,714	34,609,701	-0.94%	324,800,819	329,162,726	-1.33%
Street and Athletic	192,342	177,298	8.49%	1,703,094	1,620,206	5.12%
Outdoor Lighting	198,527	201,521	-1.49%	1,734,276	1,812,653	-4.32%
Total	52,894,303	51,661,843	2.39%	488,496,596	484,678,187	0.79%

Employment	March 31, 2025		
	March 31, 2025	Same Month Prior Year	Difference
Employee Headcount	57.00	59.00	-2.00
FTE	61.00	61.03	-0.03
Y-T-D FTE	64.66	59.35	5.31

Heating/Cooling Degree Days (Calendar Month):			
	March 31, 2025	Prior Year	Difference
Heating Degree Days	388.2	384.9	3.3
Cooling Degree Days	1.0	-	1.0

Heating/Cooling Degree Days (Billing Period):			
	March 31, 2025	Prior Year	Difference
Heating Degree Days	557.2	409.4	147.8
Cooling Degree Days	-	-	-



Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of March 31, 2025

	Budget	Actual	Variance to date Favorable (Unfavorable)	% of Budget Expended
<b>Planned Capital Improvements:</b>				
Replace Truck 32 (Order FY25, Received FY 29	0		-	
Replace Truck 28	60,000	45,148	14,852	75.25%
Replace Truck 3	65,000	45,748	19,252	70.38%
AMI *	1,000,000	47,759	952,241	4.78%
Englewood Sub New High Side Supply*	450,000	163,228	286,772	36.27%
Tension/Pulling Equipment*	375,000		375,000	
Tellico Junction Tower*	275,000	269,181	5,819	97.88%
Englewood Sub House Control Upgrades*	150,000		150,000	
Build Out Fiber	125,000	308,283	(183,283)	246.63%
LED Purchases	100,000	57,766	42,234	57.77%
Distribution Automation*	75,000		75,000	
Replace Equipment Shed - Pole Yard	75,000		75,000	
Fiber Splice Trailer	65,000		65,000	
mPower Upgrades & Assistance	35,000		35,000	
SCADA Improvements	25,000		25,000	
Change TA5000 from HQ to Adran(8 port) to SDX(16 port)	25,000	56,252	(31,252)	225.01%
GPA Staking Equipment*	15,000		15,000	
EV Charger	100,000	574,089	(474,089)	574.09%
Other System Improvements	391,432	178,915	212,517	45.71% Continuous
Poles	352,289	267,254	85,035	75.86% Continuous
Primary Wire and Underground	500,000	579,244	(79,244)	115.85% Continuous
Transformers	521,909	310,000	211,909	59.40% Continuous
Services	326,193	782,973	(456,780)	240.03% Continuous
IT Core (Servers, mainframe, etc.)	20,000	13,728	6,272	68.64% Continuous
Routine Annual Substation Testing	35,000		35,000	Continuous
	<b>5,161,823</b>	<b>3,699,568</b>	<b>1,462,255</b>	
<b>Other Assets:</b>				
Fiber Work (County Grant)	121,876	140,055	(18,179)	
Truck Repairs		29,898	(29,898)	
Office Equipment		14,899	(14,899)	
Other		-	-	
<b>Total Other Assets:</b>	<b>121,876</b>	<b>184,852</b>	<b>(62,976)</b>	
<b>Totals:</b>	<b>\$ 5,283,699</b>	<b>\$ 3,884,420</b>	<b>\$ 1,399,279</b>	

Percentage of Budget Spent Year-to-date      **73.52%**      Fiscal Year      **75.00%**

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
March 31, 2025**

Current Period March 31, 2025	Prior Year	Change from Prior Year		Current Period March 31, 2025	Prior Month	Change from prior Month
<b>Assets:</b>						
7,391,406.06	7,987,484.26	(596,078.20)	Cash and Cash Equivalents	7,391,406.06	7,260,165.58	131,240.48
363,236.16	393,295.59	(30,059.43)	Customer Receivables	363,236.16	382,503.02	(19,266.86)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
738.64	10,919.24	(10,180.60)	Other Receivables	738.64	607.70	130.94
39,406.49	58,136.61	(18,730.12)	Prepaid Expenses	39,406.49	51,478.10	(12,071.61)
335,179.26	336,545.08	(1,365.82)	Materials and Supplies Inventory	335,179.26	327,271.67	7,907.59
<b>8,129,966.61</b>	<b>8,786,380.78</b>	<b>(656,414.17)</b>	<b>Total Current Assets</b>	<b>8,129,966.61</b>	<b>8,022,026.07</b>	<b>107,940.54</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,367,183.29	1,192,501.66	174,681.63	Deferred Pension Outflows	1,367,183.29	1,367,183.29	0.00
36,627,656.75	34,712,942.81	1,914,713.94	Water Utility Plant, at cost	36,627,656.75	36,628,871.45	(1,214.70)
(16,974,160.62)	(16,252,341.92)	(721,818.70)	Less: Accumulated Depreciation	(16,974,160.62)	(16,947,761.98)	(26,398.64)
<b>19,653,496.13</b>	<b>18,460,600.89</b>	<b>1,192,895.24</b>	<b>Net Water Utility Plant</b>	<b>19,653,496.13</b>	<b>19,681,109.47</b>	<b>(27,613.34)</b>
<b>21,020,679.42</b>	<b>19,653,102.55</b>	<b>1,367,576.87</b>	<b>Total Long Term Assets</b>	<b>21,020,679.42</b>	<b>21,048,292.76</b>	<b>(27,613.34)</b>
<b>\$ 29,150,646.03</b>	<b>\$ 28,439,483.33</b>	<b>\$ 711,162.70</b>	<b>Total Assets</b>	<b>\$ 29,150,646.03</b>	<b>\$ 29,070,318.83</b>	<b>\$ 80,327.20</b>
<b>Liabilities and Retained Earnings:</b>						
111,589.96	59,876.34	51,713.62	Accounts Payable	111,589.96	79,894.05	31,695.91
82,874.99	82,899.99	(25.00)	Customer Deposits	82,874.99	81,949.99	925.00
155,941.56	195,689.76	(39,748.20)	Other Current Liabilities	155,941.56	155,424.33	517.23
<b>350,406.51</b>	<b>338,466.09</b>	<b>11,940.42</b>	<b>Total Current Liabilities</b>	<b>350,406.51</b>	<b>317,268.37</b>	<b>33,138.14</b>
2,121,172.99	1,860,954.90	260,218.09	Net Pension Liability	2,121,172.99	2,078,458.57	42,714.42
186,274.35	48,914.58	137,359.77	Deferred Pension Inflows	186,274.35	186,274.35	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,246,765.21	3,470,757.88	(223,992.67)	Note Payable	3,246,765.21	3,279,359.72	(32,594.51)
<b>5,554,212.55</b>	<b>5,380,627.36</b>	<b>173,585.19</b>	<b>Total Long Term Liabilities</b>	<b>5,554,212.55</b>	<b>5,544,092.64</b>	<b>10,119.91</b>
23,246,026.97	22,720,389.88	525,637.09	Net Position	23,246,026.97	23,208,957.82	37,069.15
<b>\$ 29,150,646.03</b>	<b>\$ 28,439,483.33</b>	<b>\$ 711,162.70</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 29,150,646.03</b>	<b>\$ 29,070,318.83</b>	<b>\$ 80,327.20</b>

Athens Utilities Board  
Profit and Loss Statement - Water  
March 31, 2025

Year-to-Date March 31, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month March 31, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
1,767,237.63	1,726,174.06	41,063.57	Residential	177,739.89	180,929.46	(3,189.57)
1,821,612.76	1,818,735.31	2,877.45	Small Commercial	191,998.02	189,802.93	2,195.09
413,357.84	438,590.62	(25,232.78)	Large Commercial	43,327.37	49,751.56	(6,424.19)
160,279.86	129,802.55	30,477.31	Other	22,574.20	8,851.67	13,722.53
<b>4,162,488.09</b>	<b>4,113,302.54</b>	<b>49,185.55</b>	<b>Total Revenue</b>	<b>435,639.48</b>	<b>429,335.62</b>	<b>6,303.86</b>
634,959.40	542,470.97	(92,488.43)	Purchased Supply	69,963.37	58,894.00	(11,069.37)
<b>3,527,528.69</b>	<b>3,570,831.57</b>	<b>(43,302.88)</b>	<b>Contribution Margin</b>	<b>365,676.11</b>	<b>370,441.62</b>	<b>(4,765.51)</b>
			<b>OPERATING EXPENSES:</b>			
413,146.37	373,283.77	(39,862.60)	Source and Pump Expense	46,312.60	48,337.42	2,024.82
220,100.96	236,382.38	16,281.42	Distribution Expense	28,011.40	26,325.83	(1,685.57)
403,835.70	382,894.90	(20,940.80)	Customer Service and Customer Acct. Expense	40,871.46	40,694.91	(176.55)
1,021,313.02	947,063.07	(74,249.95)	Administrative and General Expense	114,085.43	103,992.68	(10,092.75)
<b>2,058,396.05</b>	<b>1,939,624.12</b>	<b>(118,771.93)</b>	<b>Total operating expenses</b>	<b>229,280.89</b>	<b>219,350.84</b>	<b>(9,930.05)</b>
			<b>Maintenance Expenses</b>			
67,659.11	48,532.54	(19,126.57)	Source and Pump Expense	6,294.69	2,844.32	(3,450.37)
449,497.99	363,195.34	(86,302.65)	Distribution Expense	41,968.76	25,544.25	(16,424.51)
2,653.28	2,996.36	343.08	Administrative and General Expense	998.93	152.43	(846.50)
<b>519,810.38</b>	<b>414,724.24</b>	<b>(105,086.14)</b>	<b>Total Maintenance Expense</b>	<b>49,262.38</b>	<b>28,541.00</b>	<b>(20,721.38)</b>
			<b>Other Operating Expenses</b>			
627,355.65	713,891.15	86,535.50	Depreciation Expense	66,510.23	68,418.21	1,907.98
<b>627,355.65</b>	<b>713,891.15</b>	<b>86,535.50</b>	<b>Total Other Operating Expenses</b>	<b>66,510.23</b>	<b>68,418.21</b>	<b>1,907.98</b>
<b>3,840,521.48</b>	<b>3,610,710.48</b>	<b>(229,811.00)</b>	<b>Total Operating and Maintenance Expense</b>	<b>415,016.87</b>	<b>375,204.05</b>	<b>(39,812.82)</b>
<b>321,966.61</b>	<b>502,592.06</b>	<b>(180,625.45)</b>	<b>Operating Income</b>	<b>20,622.61</b>	<b>54,131.57</b>	<b>(33,508.96)</b>
122,855.32	116,176.06	6,679.26	Other Income	23,087.77	12,901.30	10,186.47
<b>444,821.93</b>	<b>618,768.12</b>	<b>(173,946.19)</b>	<b>Total Income</b>	<b>43,710.38</b>	<b>67,032.87</b>	<b>(23,322.49)</b>
11,381.20	10,953.54	(427.66)	Other Expense	66.96	204.83	137.87
<b>433,440.73</b>	<b>607,814.58</b>	<b>(174,373.85)</b>	<b>Net Income Before Debt Expense</b>	<b>43,643.42</b>	<b>66,828.04</b>	<b>(23,184.62)</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
65,611.09	65,045.54	(565.55)	Interest on Long Term Debt	10,574.27	7,121.70	(3,452.57)
<b>65,611.09</b>	<b>65,045.54</b>	<b>(565.55)</b>	<b>Total debt related expenses</b>	<b>10,574.27</b>	<b>7,121.70</b>	<b>(3,452.57)</b>
<b>367,829.64</b>	<b>542,769.04</b>	<b>(174,939.40)</b>	<b>Net Income Before Extraordinary Income</b>	<b>33,069.15</b>	<b>59,706.34</b>	<b>(26,637.19)</b>
30,610.00	23,975.00	6,635.00	Grants, Contributions, Extraordinary	4,000.00	(4,000.00)	8,000.00
<b>\$ 398,439.64</b>	<b>\$ 566,744.04</b>	<b>\$ (168,304.40)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 37,069.15</b>	<b>\$ 55,706.34</b>	<b>\$ (18,637.19)</b>

Athens Utilities Board  
Budget Comparison - Water  
March 31, 2025

Year-to-Date March 31, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2025	Monthly Budget	Budget Variance
			<b>REVENUE:</b>			
1,767,237.63	1,792,026.36	(24,788.73)	Residential	177,739.89	191,235.58	(13,495.69)
1,821,612.76	1,886,000.04	(64,387.28)	Small Commercial	191,998.02	200,964.17	(8,966.15)
413,357.84	434,661.01	(21,303.17)	Large Commercial	43,327.37	51,788.07	(8,460.70)
160,279.86	145,745.77	14,534.09	Other	22,574.20	15,128.75	7,445.45
<b>4,162,488.09</b>	<b>4,258,433.17</b>	<b>(95,945.08)</b>	<b>Total Revenue</b>	<b>435,639.48</b>	<b>459,116.58</b>	<b>(23,477.10)</b>
634,959.40	510,005.12	(124,954.28)	Purchased Supply	69,963.37	54,900.66	(15,062.71)
<b>3,527,528.69</b>	<b>3,748,428.05</b>	<b>(220,899.36)</b>	<b>Contribution Margin</b>	<b>365,676.11</b>	<b>404,215.92</b>	<b>(38,539.81)</b>
			<b>OPERATING EXPENSES:</b>			
413,146.37	393,837.17	(19,309.20)	Source and Pump Expense	46,312.60	49,956.69	3,644.09
220,100.96	244,897.86	24,796.90	Distribution Expense	28,011.40	25,770.78	(2,240.62)
403,835.70	397,925.23	(5,910.47)	Customer Service and Customer Acct. Expense	40,871.46	40,838.87	(32.59)
1,021,313.02	985,827.56	(35,485.46)	Administrative and General Expense	114,085.43	110,833.37	(3,252.06)
<b>2,058,396.05</b>	<b>2,022,487.81</b>	<b>(35,908.24)</b>	<b>Total operating expenses</b>	<b>229,280.89</b>	<b>227,399.72</b>	<b>(1,881.17)</b>
			<b>Maintenance Expenses</b>			
67,659.11	58,900.51	(8,758.60)	Source and Pump Expense	6,294.69	7,471.30	1,176.61
449,497.99	378,185.74	(71,312.25)	Distribution Expense	41,968.76	39,796.77	(2,171.99)
2,653.28	53,805.95	51,152.67	Administrative and General Expense	998.93	5,522.08	4,523.15
<b>519,810.38</b>	<b>490,892.21</b>	<b>(28,918.17)</b>	<b>Total Maintenance Expense</b>	<b>49,262.38</b>	<b>52,790.14</b>	<b>3,527.76</b>
			<b>Other Operating Expenses</b>			
627,355.65	677,168.18	49,812.53	Depreciation Expense	66,510.23	76,230.19	9,719.96
<b>627,355.65</b>	<b>677,168.18</b>	<b>49,812.53</b>	<b>Total Other Operating Expenses</b>	<b>66,510.23</b>	<b>76,230.19</b>	<b>9,719.96</b>
<b>3,840,521.48</b>	<b>3,700,553.33</b>	<b>(139,968.15)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>415,016.87</b>	<b>411,320.71</b>	<b>(3,696.16)</b>
<b>321,966.61</b>	<b>557,879.85</b>	<b>(235,913.24)</b>	<b>Operating Income</b>	<b>20,622.61</b>	<b>47,795.87</b>	<b>(27,173.26)</b>
122,855.32	131,871.72	(9,016.40)	Other Income	23,087.77	(8,928.42)	32,016.19
<b>444,821.93</b>	<b>689,751.57</b>	<b>(244,929.64)</b>	<b>Total Income</b>	<b>43,710.38</b>	<b>38,867.45</b>	<b>4,842.93</b>
11,381.20	8,191.27	(3,189.93)	Other Expense	66.96	1,164.35	1,097.39
<b>433,440.73</b>	<b>681,560.30</b>	<b>(248,119.57)</b>	<b>Net Income Before Debt Expense</b>	<b>43,643.42</b>	<b>37,703.10</b>	<b>5,940.32</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
65,611.09	63,704.95	(1,906.14)	Interest on Long Term Debt	10,574.27	6,766.53	(3,807.74)
<b>65,611.09</b>	<b>63,704.95</b>	<b>(1,906.14)</b>	<b>Total debt related expenses</b>	<b>10,574.27</b>	<b>6,766.53</b>	<b>(3,807.74)</b>
<b>367,829.64</b>	<b>617,855.36</b>	<b>(250,025.72)</b>	<b>Net Income Before Extraordinary Income</b>	<b>33,069.15</b>	<b>30,936.58</b>	<b>2,132.57</b>
30,610.00	15,750.00	14,860.00	Grants, Contributions, Extraordinary	4,000.00	1,750.00	2,250.00
<b>\$ 398,439.64</b>	<b>\$ 633,605.36</b>	<b>\$ (235,165.72)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 37,069.15</b>	<b>\$ 32,686.58</b>	<b>\$ 4,382.57</b>

**Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
March 31, 2025**

Year-to-Date March 31, 2025	Year-to-Date Prior Year	Variance		Month to Date March 31, 2025	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
367,829.64	542,769.04	(174,939.40)	Net Operating Income	33,069.15	59,706.34	(26,637.19)
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>			
627,355.65	713,891.15	(86,535.50)	Depreciation	66,510.23	68,418.21	(1,907.98)
			<b>Changes in Assets and Liabilities:</b>			
48,148.06	(7,382.40)	55,530.46	Receivables	19,135.92	14,493.36	4,642.56
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(21,032.43)	(26,321.25)	5,288.82	Prepaid Expenses	12,071.61	10,991.76	1,079.85
(177,978.87)	(143,381.24)	(34,597.63)	Deferred Pension Outflows	0.00	0.00	0.00
(5,775.38)	(10,029.22)	4,253.84	Materials and Supplies	(7,907.59)	845.58	(8,753.17)
(53,873.68)	(111,944.80)	58,071.12	Accounts Payable	31,695.91	16,995.89	14,700.02
(4,601.24)	1,295.61	(5,896.85)	Other Current Liabilities	517.23	554.90	(37.67)
370,776.24	311,237.67	59,538.57	Net Pension Liability	42,714.42	35,887.65	6,826.77
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(63,303.40)	(304,737.56)	241,434.16	Retirements and Salvage	(40,111.59)	4,583.91	(44,695.50)
(230.00)	(4,750.00)	4,520.00	Customer Deposits	925.00	20.00	905.00
<b>1,087,314.59</b>	<b>960,647.00</b>	<b>126,667.59</b>	<b>Net Cash from Operating Activities</b>	<b>158,620.29</b>	<b>212,497.60</b>	<b>(53,877.31)</b>
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(172,347.02)	(153,768.83)	(18,578.19)	Changes in Notes Payable	(32,594.51)	(17,171.68)	(15,422.83)
<b>(172,347.02)</b>	<b>(153,768.83)</b>	<b>(18,578.19)</b>	<b>Net Cash from Financing Activities</b>	<b>(32,594.51)</b>	<b>(17,171.68)</b>	<b>(15,422.83)</b>
			<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
30,610.00	23,975.00	6,635.00	Grants, Contributions & Other Extraordinary	4,000.00	4,000.00	0.00
(1,022,845.76)	(342,038.47)	(680,807.29)	Water Utility Plant	1,214.70	(262,391.65)	263,606.35
<b>(992,235.76)</b>	<b>(318,063.47)</b>	<b>(674,172.29)</b>	<b>Net from Capital and Investing Activities</b>	<b>5,214.70</b>	<b>(258,391.65)</b>	<b>263,606.35</b>
<b>\$ (77,268.19)</b>	<b>\$ 488,814.70</b>	<b>\$ (566,082.89)</b>	<b>Net Changes in Cash Position</b>	<b>\$ 131,240.48</b>	<b>\$ (63,065.73)</b>	<b>\$ 194,306.21</b>
7,468,674.25	7,498,669.56	(29,995.31)	Cash at Beginning of Period	7,260,165.58	8,050,549.99	(790,384.41)
7,391,406.06	7,987,484.26	(596,078.20)	Cash at End of Period	7,391,406.06	7,987,484.26	(596,078.20)
<b>\$ (77,268.19)</b>	<b>\$ 488,814.70</b>	<b>\$ (566,082.89)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 131,240.48</b>	<b>\$ (63,065.73)</b>	<b>\$ 194,306.21</b>

Long-Term Debt 3,246,765.21

Athens Utilities Board  
Statistics Report  
March 31, 2025

Water:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	7,605	7,517	1.17%	88
Small Commercial	1,288	1,279	0.70%	9
Large Commercial	32	33	-3.03%	(1)
	8,925	8,829	1.09%	96

Sales Volumes:	Current Month			Year-to-Date		
Gallonsx100	March 31, 2025	Prior Year	Change	3/31/2025	Prior Year	Change
Residential	251,460	260,092	-3.32%	2,216,852	2,593,280	-14.52%
Small Commercial	405,058	425,223	-4.74%	4,125,817	3,941,734	4.67%
Large Commercial	98,560	114,550	-13.96%	1,129,683	1,037,241	8.91%
	755,078	799,865	-5.60%	7,472,352	7,572,255	-1.32%

Employment	March 31, 2025	Prior Year	Difference
Employee Headcount	15.00	14.00	1.00
FTE	15.57	14.43	1.14
Y-T-D FTE	15.64	15.70	(0.06)

Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of March 31, 2025

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended	
<b>Planned Capital Improvements:</b>					
Replace Truck 20 (small dump tk)	130,000	85,945	44,055	66.11%	
Replace Mini Excavator & Rock Breaker Attachment	85,000	44,747	40,253	52.64%	
Replace Tractor	45,000		45,000		
Well Development	500,000	155,190	344,810	31.04%	
WTP - Replace Effluent Valve Actuators (2)	40,000		40,000		
WTP - Recovery Pump Installation	50,000		50,000		
WTP - Replace Lights for Basin Walkways	20,000		20,000		
Replace Buildings at Wells #7, #4 - Add Metering	120,000		120,000		
AMR Project	1,500,000		1,500,000		
Raw Water Line Bore under Oost. Creek	40,000		40,000		
Congress Pkwy - Phase 4 (Velma Rd. to Million St.)	1,000,000	486,088	513,912		
Tank #6 Construction - Hwy 305	3,000,000		3,000,000		
Replace Crossing Congress Pkwy (RR Ave to Clearwater)	500,000		500,000		
Water Plant Building Maint and Lab Equipment	50,000	33,720	16,280		
Meter Change Out (Large, Small and Testing)	30,000	27,027	2,973		
Reservoir and Pump Maintenance	10,000	3,631	6,369		
Water Line Extensions	200,000	10,105	189,896		
Distribution Rehabilitation	125,000	115,655	9,345		Continuous
Field and Safety Equipment	25,000	1,050	23,950	4.20%	Continuous
Water Services	200,000	173,690	26,310	86.84%	Continuous
Technology (SCADA, Computers)	35,000	-	35,000		Continuous
IT Core (Servers, mainframe, etc.)	20,000	3,490	16,510		Continuous
	<b>7,725,000</b>	<b>1,140,338</b>	<b>6,584,662</b>		
<b>Other Assets:</b>			-		
Other		-	-		
<b>Total Other Assets:</b>	-	-	-		
<b>Totals:</b>	<b>\$ 7,725,000</b>	<b>\$ 1,140,338</b>	<b>\$ 6,584,662</b>		
Percentage of Budget Spent Year-to-date	<b>14.76%</b>	Fiscal Year	<b>75.00%</b>		

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
March 31, 2025**

Current Period March 31, 2025	Prior Year	Change from Prior Year		Current Period March 31, 2025	Prior Month	Change from prior Month
<b>Assets:</b>						
8,869,751.77	8,144,104.22	725,647.55	Cash and Cash Equivalents	8,869,751.77	8,109,753.55	759,998.22
821,100.95	714,620.88	106,480.07	Receivables	821,100.95	1,169,464.66	(348,363.71)
130,086.47	353,435.56	(223,349.09)	Prepaid Expenses	130,086.47	236,625.81	(106,539.34)
192,572.01	199,058.11	(6,486.10)	Materials and Supplies Inventory	192,572.01	186,987.29	5,584.72
<b>10,013,511.20</b>	<b>9,411,218.77</b>	<b>602,292.43</b>	<b>Total Current Assets</b>	<b>10,013,511.20</b>	<b>9,702,831.31</b>	<b>310,679.89</b>
25,718,925.25	25,408,022.96	310,902.29	Gas Utility Plant, at Cost	25,718,925.25	25,681,250.50	37,674.75
(12,319,515.60)	(11,688,337.25)	(631,178.35)	Less: Accumulated Depreciation	(12,319,515.60)	(12,253,367.49)	(66,148.11)
<b>13,399,409.65</b>	<b>13,719,685.71</b>	<b>(320,276.06)</b>	<b>Net Gas Utility Plant</b>	<b>13,399,409.65</b>	<b>13,427,883.01</b>	<b>(28,473.36)</b>
679,980.82	663,502.01	16,478.81	Deferred Pension Outflows	679,980.82	679,980.82	0.00
<b>\$ 24,092,901.67</b>	<b>\$ 23,794,406.49</b>	<b>\$ 298,495.18</b>	<b>Total Assets</b>	<b>\$ 24,092,901.67</b>	<b>\$ 23,810,695.14</b>	<b>\$ 282,206.53</b>
<b>Liabilities and Retained Earnings:</b>						
129,576.19	145,449.20	(15,873.01)	Long-Term Leases Payable	129,576.19	129,576.19	-
<b>129,576.19</b>	<b>\$145,449.20</b>	<b>(15,873.01)</b>	<b>Total Non-Current Liabilities</b>	<b>129,576.19</b>	<b>129,576.19</b>	<b>-</b>
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
303,624.10	278,324.52	25,299.58	Accounts Payable	303,624.10	439,804.45	(136,180.35)
107,672.98	110,382.98	(2,710.00)	Customer Deposits	107,672.98	105,777.98	1,895.00
80,537.49	103,810.77	(23,273.28)	Accrued Liabilities	80,537.49	81,601.73	(1,064.24)
<b>491,834.57</b>	<b>492,518.27</b>	<b>(683.70)</b>	<b>Total Current Liabilities</b>	<b>491,834.57</b>	<b>627,184.16</b>	<b>(135,349.59)</b>
1,047,505.71	1,032,687.63	14,818.08	Net Pension Liability	1,047,505.71	1,030,443.76	17,061.95
95,001.34	27,525.93	67,475.41	Deferred Pension Inflows	95,001.34	95,001.34	0.00
22,328,983.86	22,096,225.46	232,758.40	Net Position	22,328,983.86	21,928,489.69	400,494.17
<b>\$ 24,092,901.67</b>	<b>\$ 23,794,406.49</b>	<b>\$ 298,495.18</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 24,092,901.67</b>	<b>\$ 23,810,695.14</b>	<b>\$ 282,206.53</b>



Athens Utilities Board  
Profit and Loss Statement - Gas  
March 31, 2025

Year-to-Date March 31, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month March 31, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
2,366,955.49	2,221,520.00	145,435.49	Residential	492,952.33	390,413.99	102,538.34
1,757,848.20	1,604,010.51	153,837.69	Small Commercial	331,047.38	249,376.03	81,671.35
805,168.90	719,014.11	86,154.79	Large Commercial	108,104.98	98,280.34	9,824.64
740,828.81	1,074,488.68	(333,659.87)	Interruptible	96,071.86	113,967.14	(17,895.28)
14,790.93	11,804.51	2,986.42	CNG	2,316.26	1,814.78	501.48
59,457.17	60,692.19	(1,235.02)	Fees and Other Gas Revenues	5,671.52	8,812.40	(3,140.88)
<b>5,745,049.50</b>	<b>5,691,530.00</b>	<b>53,519.50</b>	<b>Total Revenue</b>	<b>1,036,164.33</b>	<b>862,664.68</b>	<b>173,499.65</b>
3,170,296.96	3,217,201.99	46,905.03	Purchased supply	388,203.80	337,218.89	(50,984.91)
<b>2,574,752.54</b>	<b>2,474,328.01</b>	<b>100,424.53</b>	<b>Contribution Margin</b>	<b>647,960.53</b>	<b>525,445.79</b>	<b>122,514.74</b>
			<b>OPERATING EXPENSES:</b>			
318,234.02	311,063.53	(7,170.49)	Distribution Expense	35,541.28	30,350.38	(5,190.90)
289,794.63	275,518.21	(14,276.42)	Customer Service and Customer Acct. Exp.	27,862.18	28,841.14	978.96
687,578.37	639,989.43	(47,588.94)	Administrative and General Expense	74,559.72	67,406.29	(7,153.43)
<b>1,295,607.02</b>	<b>1,226,571.17</b>	<b>(69,035.85)</b>	<b>Total operating expenses</b>	<b>137,963.18</b>	<b>126,597.81</b>	<b>(11,365.37)</b>
			<b>Maintenance Expense</b>			
212,884.84	235,262.29	22,377.45	Distribution Expense	18,281.03	25,462.86	7,181.83
5,821.08	10,137.37	4,316.29	Administrative and General Expense	1,439.58	562.27	(877.31)
<b>218,705.92</b>	<b>245,399.66</b>	<b>26,693.74</b>	<b>Total Maintenance Expense</b>	<b>19,720.61</b>	<b>26,025.13</b>	<b>6,304.52</b>
			<b>Other Operating Expenses</b>			
576,615.72	506,224.97	(70,390.75)	Depreciation	64,590.03	55,595.08	(8,994.95)
205,124.03	170,170.93	(34,953.10)	Tax Equivalents	36,479.63	22,016.38	(14,463.25)
<b>781,739.75</b>	<b>676,395.90</b>	<b>(105,343.85)</b>	<b>Total Other Operating Expenses</b>	<b>101,069.66</b>	<b>77,611.46</b>	<b>(23,458.20)</b>
<b>5,466,349.65</b>	<b>5,365,568.72</b>	<b>(100,780.93)</b>	<b>Operating and Maintenance Expenses</b>	<b>646,957.25</b>	<b>567,453.29</b>	<b>(79,503.96)</b>
<b>278,699.85</b>	<b>325,961.28</b>	<b>(47,261.43)</b>	<b>Operating Income</b>	<b>389,207.08</b>	<b>295,211.39</b>	<b>93,995.69</b>
65,481.47	59,736.08	5,745.39	Other Income	7,001.17	6,218.53	782.64
<b>344,181.32</b>	<b>385,697.36</b>	<b>(41,516.04)</b>	<b>Total Income</b>	<b>396,208.25</b>	<b>301,429.92</b>	<b>94,778.33</b>
11,693.13	10,991.94	(701.19)	Miscellaneous Income Deductions	103.28	158.86	55.58
<b>332,488.19</b>	<b>374,705.42</b>	<b>(40,814.85)</b>	<b>Net Income Before Debt Expense</b>	<b>396,104.97</b>	<b>301,271.06</b>	<b>94,722.75</b>
			<b>GASB 87 RELATED EXPENSES:</b>			
523.80	588.53	64.73	Lease Obligation Payable Interest - CNG Station	55.80	63.00	7.20
<b>331,964.39</b>	<b>374,116.89</b>	<b>(42,152.50)</b>	<b>Total GASB 87 Related Expenses</b>	<b>396,049.17</b>	<b>301,208.06</b>	<b>94,715.55</b>
<b>331,964.39</b>	<b>374,116.89</b>	<b>(42,152.50)</b>	<b>Net Income Before Extraordinary</b>	<b>396,049.17</b>	<b>301,208.06</b>	<b>94,841.11</b>
4,545.00	0.00	4,545.00	Grants, Contributions, Extraordinary	4,445.00	0.00	4,445.00
<b>\$ 336,509.39</b>	<b>\$ 374,116.89</b>	<b>\$ (37,607.50)</b>	<b>Change in Net Assets</b>	<b>\$ 400,494.17</b>	<b>\$ 301,208.06</b>	<b>\$ 99,286.11</b>

Athens Utilities Board  
Budget Comparison - Gas  
March 31, 2025

Year-to-Date March 31, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2025	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
2,366,955.49	2,231,870.17	135,085.32	Residential	492,952.33	439,671.52	53,280.81
1,757,848.20	1,607,460.77	150,387.43	Small Commercial	331,047.38	259,620.73	71,426.65
805,168.90	730,471.90	74,697.00	Large Commercial	108,104.98	91,059.60	17,045.38
740,828.81	1,097,482.97	(356,654.16)	Interruptible	96,071.86	116,308.08	(20,236.22)
14,790.93	10,914.90	3,876.03	CNG	2,316.26	1,487.20	829.06
59,457.17	59,565.22	(108.05)	Fees and Other Gas Revenues	5,671.52	8,629.14	(2,957.62)
<b>5,745,049.50</b>	<b>5,737,765.94</b>	<b>7,283.56</b>	<b>Total Revenue</b>	<b>1,036,164.33</b>	<b>916,776.28</b>	<b>119,388.05</b>
3,170,296.96	3,610,782.58	440,485.62	Purchased supply	388,203.80	393,219.65	5,015.85
<b>2,574,752.54</b>	<b>2,126,983.36</b>	<b>447,769.18</b>	<b>Contribution Margin</b>	<b>647,960.53</b>	<b>523,556.63</b>	<b>124,403.90</b>
<b>OPERATING EXPENSES:</b>						
318,234.02	330,354.93	12,120.91	Distribution Expense	35,541.28	32,710.25	(2,831.03)
289,794.63	278,276.92	(11,517.71)	Cust. Service and Cust. Acct. Expense	27,862.18	27,492.27	(369.91)
687,578.37	658,308.45	(29,269.92)	Administrative and General Expense	74,559.72	67,584.57	(6,975.15)
<b>1,295,607.02</b>	<b>1,266,940.29</b>	<b>(28,666.73)</b>	<b>Total operating expenses</b>	<b>137,963.18</b>	<b>127,787.09</b>	<b>(10,176.09)</b>
<b>Maintenance Expense</b>						
212,884.84	237,933.30	25,048.46	Distribution Expense	18,281.03	24,729.35	6,448.32
5,821.08	11,179.89	5,358.81	Administrative and General Expense	1,439.58	2,037.52	597.94
<b>218,705.92</b>	<b>249,113.19</b>	<b>30,407.27</b>	<b>Total Maintenance Expense</b>	<b>19,720.61</b>	<b>26,766.87</b>	<b>7,046.26</b>
<b>Other Operating Expenses</b>						
576,615.72	515,078.80	(61,536.92)	Depreciation	64,590.03	57,111.58	(7,478.45)
205,124.03	172,160.75	(32,963.28)	Tax Equivalents	36,479.63	17,046.58	(19,433.05)
<b>781,739.75</b>	<b>687,239.55</b>	<b>(94,500.20)</b>	<b>Total Other Operating Expenses</b>	<b>101,069.66</b>	<b>74,158.16</b>	<b>(26,911.50)</b>
<b>5,466,349.65</b>	<b>5,814,075.61</b>	<b>347,725.96</b>	<b>Operating and Maintenance Expenses</b>	<b>646,957.25</b>	<b>621,931.77</b>	<b>(25,025.48)</b>
<b>278,699.85</b>	<b>(76,309.68)</b>	<b>355,009.53</b>	<b>Operating Income</b>	<b>389,207.08</b>	<b>294,844.51</b>	<b>94,362.57</b>
65,481.47	41,345.68	24,135.79	Other Income	7,001.17	7,939.19	(938.02)
<b>344,181.32</b>	<b>(34,964.00)</b>	<b>379,145.32</b>	<b>Total Income</b>	<b>396,208.25</b>	<b>302,783.69</b>	<b>93,424.56</b>
11,693.13	11,648.38	(44.75)	Miscellaneous Income Deductions	103.28	(544.72)	(648.00)
332,488.19	(46,612.38)	379,190.06	<b>Net Income Before Debt Expense</b>	396,104.97	303,328.41	94,072.55
<b>GASB 87 RELATED EXPENSES:</b>						
0.00	0.00	0.00	Leased Land Amortization	0.00	0.00	0.00
523.80	381.36	(142.44)	Lease Obligation Payable Interest - CNG Station	55.80	40.82	(14.98)
<b>331,964.39</b>	<b>(46,993.74)</b>	<b>378,958.13</b>	<b>Total GASB 87 Related Expenses</b>	<b>396,049.17</b>	<b>303,287.59</b>	<b>92,761.58</b>
<b>331,964.39</b>	<b>(46,993.74)</b>	<b>378,958.13</b>	<b>Net Income Before Extraordinary</b>	<b>396,049.17</b>	<b>303,287.59</b>	<b>92,761.58</b>
4,545.00	0.00	4,545.00	Grants, Contributions, Extraordinary	4,445.00	0.00	4,445.00
<b>\$ 336,509.39</b>	<b>\$ (46,993.74)</b>	<b>\$ 383,503.13</b>	<b>Change in Net Assets</b>	<b>\$ 400,494.17</b>	<b>\$ 303,287.59</b>	<b>\$ 97,206.58</b>

**Athens Utilities Board  
Gas Division  
STATEMENTS OF CASH FLOWS  
March 31, 2025**

Year-to-Date March 31, 2025	Year-to-Date Prior Year	Variance		Month to Date March 31, 2025	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
331,964.39	374,116.89	(42,152.50)	Net Operating Income	396,049.17	301,208.06	94,841.11
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>						
576,615.72	506,224.97	70,390.75	Depreciation	64,590.03	55,595.08	8,994.95
<b>Changes in Assets and Liabilities:</b>						
(646,869.32)	(491,806.56)	(155,062.76)	Receivables	348,363.71	392,238.65	(43,874.94)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
259,741.68	124,598.49	135,143.19	Prepaid Expenses	106,539.34	64,642.34	41,897.00
(73,477.50)	(73,125.53)	(351.97)	Deferred Pension Outflows	0.00	0.00	0.00
12,569.19	(6,266.04)	18,835.23	Materials and Supplies	(5,584.72)	(88.01)	(5,496.71)
103,854.60	77,337.26	26,517.34	Accounts Payable	(136,180.35)	(132,354.09)	(3,826.26)
(21,618.40)	(1,600.98)	(20,017.42)	Other Current Liabilities	(1,064.24)	(431.33)	(632.91)
135.00	(780.00)	915.00	Customer Deposits	1,895.00	(155.00)	2,050.00
154,790.01	160,607.94	(5,817.93)	Net Pension Liabilities	17,061.95	17,678.18	(616.23)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
19,808.29	(51,913.18)	71,721.47	Retirements and Salvage	1,558.08	(28,012.59)	29,570.67
<b>717,513.66</b>	<b>617,393.26</b>	<b>100,120.40</b>	<b>Net Cash from Operating Activities</b>	<b>793,227.97</b>	<b>670,321.29</b>	<b>122,906.68</b>
<b>CASH FROM CAPITAL AND INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
4,545.00	0.00	4,545.00	Grants, Contributions & Other Extraordinary Income (Expense)	4,445.00	0.01	4,444.99
(340,287.99)	(488,047.18)	147,759.19	Changes in Gas Utility Plant	(37,674.75)	1,387.71	(39,062.46)
<b>(335,742.99)</b>	<b>(488,047.18)</b>	<b>152,304.19</b>	<b>Net Cash from Capital and Related Investing Activities</b>	<b>(33,229.75)</b>	<b>1,387.72</b>	<b>(34,617.47)</b>
<b>Cash from Non-Financing Activities</b>						
(15,873.01)	(17,226.07)	1,353.06	Leases Obligation Payable - CNG Station	0.00	0.00	0.00
<b>\$ 365,897.66</b>	<b>\$ 112,120.01</b>	<b>\$ 253,777.65</b>	<b>Net Changes in Cash Position</b>	<b>\$ 759,998.22</b>	<b>\$ 671,709.01</b>	<b>\$ 88,289.21</b>
8,503,854.11	8,031,984.21	471,869.90	Cash at Beginning of Period	8,109,753.55	7,472,395.21	637,358.34
8,869,751.77	8,144,104.22	725,647.55	Cash at End of Period	8,869,751.77	8,144,104.22	725,647.55
<b>\$ 365,897.66</b>	<b>\$ 112,120.01</b>	<b>\$ 253,777.65</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 759,998.22</b>	<b>\$ 671,709.01</b>	<b>\$ 88,289.21</b>

Long-Term Debt                      \$0.00

Athens Utilities Board  
Statistics Report  
March 31, 2025

Gas:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	5,770	5,723	0.82%	47
Small Commercial	952	946	0.63%	6
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,739	6,686	0.79%	53

Sales Volumes:	Current Month			Year-to-Date		
Units Sold	3/31/2025	Prior Year	Change	3/31/2025	Prior Year	Change
Residential	444,720	356,638	24.70%	1,786,760	1,943,189	-8.05%
Small Commercial	363,887	282,326	28.89%	561,674	1,835,072	-69.39%
Large Commercial	130,419	123,534	5.57%	2,531,124	952,175	165.83%
Interruptible	148,392	63,054	135.34%	1,291,165	2,106,512	-38.71%
CNG	1,780	1,400	27.14%	11,926	12,464	-4.32%
	1,089,198	826,952	31.71%	6,182,649	6,849,412	-9.73%

Employment	March 31, 2025	Prior Year	Difference
Employee Headcount	8.00	7.00	1.00
FTE	8.65	8.02	0.63
Y-T-D FTE	8.72	8.62	0.10

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of March 31, 2025**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended
<b>Planned Capital Improvements:</b>				
Truck 53 Service Truck (2019 F250)	65,000		65,000	
Truck 54 (2020) Locating Truck	55,000		55,000	
Truck 12 (Collections Tk)	55,000		55,000	
Upgrading Cathodic Protection Field -	30,000		30,000	
Replace Leak Detectors and Locating Equipment	8,000	9,269	(1,269)	115.86%
20% of 5 Year Leak Survey	30,000	13,137	16,863	43.79%
CNG Conversions for Vehicles	30,000		30,000	
Replace Odorant System - Athens	180,000		180,000	
Hammerhead Mole	6,000	5,252	748	87.53%
Electrofusion Processor	6,000	5,067	933	84.45%
AMR Project	1,500,000		1,500,000	
System Improvement	60,000	5,449	54,551	9.08% Continuous
Main	100,000	46,205	53,795	46.20% Continuous
Services	250,000	258,921	(8,921)	103.57% Continuous
IT Core (Servers, mainframe, etc.)	20,000	5,938	14,062	29.69% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 2,395,000</b>	<b>\$ 349,237</b>	<b>\$ 2,045,763</b>	
<b>Other Assets:</b>				
Replace 2 Fan Coils Downstairs		22,900	(22,900)	
Truck Repair		5,400	(5,400)	
Other			-	
<b>Total Other Assets:</b>	<b>\$ -</b>	<b>\$ 28,300</b>	<b>\$ (28,300)</b>	
<b>Totals:</b>	<b>\$ 2,395,000</b>	<b>\$ 377,537</b>	<b>\$ 2,017,463</b>	
Percentage of Budget Spent Year-to-date	<b>15.76%</b>	Fiscal Year	<b>75.00%</b>	

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
March 31, 2025**

Current Period March 31, 2025	Prior Year	Change from Prior Year		Current Period March 31, 2025	Prior Month	Change from prior Month
<b>Assets:</b>						
3,316,553.26	5,672,725.83	(2,356,172.57)	Cash and Cash Equivalents	3,316,553.26	3,113,246.46	203,306.80
478,189.27	501,971.84	(23,782.57)	Receivables	478,189.27	536,546.62	(58,357.35)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
52,814.02	50,739.45	2,074.57	Prepaid Expenses	52,814.02	69,737.64	(16,923.62)
339,110.15	259,573.84	79,536.31	Materials and Supplies Inventory	339,110.15	358,436.77	(19,326.62)
<b>4,186,666.70</b>	<b>6,485,010.96</b>	<b>(2,298,344.26)</b>	<b>Total Current Assets</b>	<b>4,186,666.70</b>	<b>4,077,967.49</b>	<b>108,699.21</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,267,037.33	1,295,465.33	(28,428.00)	Deferred Pension Outflows	1,267,037.33	1,267,037.33	0.00
66,552,492.86	63,469,903.00	3,082,589.86	Sewer Utility Plant, at Cost	66,552,492.86	66,437,657.53	114,835.33
(26,439,346.70)	(25,489,055.22)	(950,291.48)	Less: Accumulated Depreciation	(26,439,346.70)	(26,276,928.78)	(162,417.92)
<b>40,113,146.16</b>	<b>37,980,847.78</b>	<b>2,132,298.38</b>	<b>Net Sewer Utility Plant</b>	<b>40,113,146.16</b>	<b>40,160,728.75</b>	<b>(47,582.59)</b>
<b>41,380,183.49</b>	<b>39,276,313.11</b>	<b>2,103,870.38</b>	<b>Total Long Term Assets</b>	<b>41,380,183.49</b>	<b>41,427,766.08</b>	<b>(47,582.59)</b>
<b>\$ 45,566,850.19</b>	<b>\$ 45,761,324.07</b>	<b>\$ (194,473.88)</b>	<b>Total Assets</b>	<b>\$ 45,566,850.19</b>	<b>\$ 45,505,733.57</b>	<b>\$ 61,116.62</b>
<b>Liabilities and Retained Earnings:</b>						
267,789.27	355,201.68	(87,412.41)	Accounts Payable	267,789.27	238,909.49	28,879.78
254,860.61	255,030.61	(170.00)	Customer Deposits	254,860.61	253,950.61	910.00
220,125.26	373,845.67	(153,720.41)	Other Current Liabilities	220,125.26	220,094.64	30.62
<b>742,775.14</b>	<b>984,077.96</b>	<b>(241,302.82)</b>	<b>Total Current Liabilities</b>	<b>742,775.14</b>	<b>712,954.74</b>	<b>29,820.40</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,729,178.00	2,894,273.78	(165,095.78)	Notes Payable - State of Tennessee	2,729,178.00	2,754,856.13	(25,678.13)
8,357,561.72	9,404,201.72	(1,046,640.00)	Notes Payable - Other	8,357,561.72	8,357,561.72	0.00
1,965,131.76	2,010,519.94	(45,388.18)	Net Pension Liability	1,965,131.76	1,925,046.21	40,085.55
172,531.63	54,208.39	118,323.24	Deferred Pension Inflows	172,531.63	172,531.63	0.00
<b>13,224,403.11</b>	<b>14,363,203.83</b>	<b>(1,138,800.72)</b>	<b>Total Long Term Liabilities</b>	<b>13,224,403.11</b>	<b>13,209,995.69</b>	<b>14,407.42</b>
31,599,671.94	30,414,042.28	1,185,629.66	Net Position	31,599,671.94	31,582,783.14	16,888.80
<b>\$ 45,566,850.19</b>	<b>\$ 45,761,324.07</b>	<b>\$ (194,473.88)</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 45,566,850.19</b>	<b>\$ 45,505,733.57</b>	<b>\$ 61,116.62</b>

Athens Utilities Board  
Profit and Loss Statement - Wastewater  
March 31, 2025

Year-to-Date March 31, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month March 31, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
1,688,906.56	1,672,661.48	16,245.08	Residential	174,682.94	174,582.59	100.35
1,333,710.46	1,372,455.94	(38,745.48)	Small Commercial	138,458.84	135,030.30	3,428.54
2,114,427.72	2,620,889.11	(506,461.39)	Large Commercial	243,265.08	272,748.03	(29,482.95)
241,624.71	176,912.61	64,712.10	Other	31,282.22	31,103.35	178.87
<b>5,378,669.45</b>	<b>5,842,919.14</b>	<b>(464,249.69)</b>	<b>Total Revenue</b>	<b>587,689.08</b>	<b>613,464.27</b>	<b>(25,775.19)</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
1,488,414.67	1,453,407.40	(35,007.27)	Sewer Treatment Plant Expense	166,124.86	186,092.60	19,967.74
68,252.32	66,433.44	(1,818.88)	Pumping Station Expense	11,973.03	8,134.35	(3,838.68)
196,439.94	195,510.75	(929.19)	General Expense	19,304.47	14,380.53	(4,923.94)
135,574.97	127,470.75	(8,104.22)	Cust. Service and Cust. Acct. Expense	16,293.68	15,933.11	(360.57)
968,368.18	864,966.08	(103,402.10)	Administrative and General Expense	108,860.19	96,647.97	(12,212.22)
<b>2,857,050.08</b>	<b>2,707,788.42</b>	<b>(149,261.66)</b>	<b>Total Operating Expenses</b>	<b>322,556.23</b>	<b>321,188.56</b>	<b>(1,367.67)</b>
			<b>Maintenance Expense</b>			
239,396.01	117,828.88	(121,567.13)	Sewer Treatment Plant Expense	22,236.39	12,381.45	(9,854.94)
123,898.26	156,445.15	32,546.89	Pumping Station Expense	18,080.28	16,141.79	(1,938.49)
220,947.43	208,689.90	(12,257.53)	General Expense	31,036.21	29,193.89	(1,842.32)
7,939.26	3,817.07	(4,122.19)	Administrative and General Expense	455.04	1,487.61	1,032.57
<b>592,180.96</b>	<b>486,781.00</b>	<b>(105,399.96)</b>	<b>Total Maintenance Expense</b>	<b>71,807.92</b>	<b>59,204.74</b>	<b>(12,603.18)</b>
			<b>Other Operating Expenses</b>			
1,319,622.69	1,190,612.88	(129,009.81)	Depreciation	154,132.81	135,465.79	(18,667.02)
<b>1,319,622.69</b>	<b>1,190,612.88</b>	<b>(129,009.81)</b>	<b>Total Other Operating Expenses</b>	<b>154,132.81</b>	<b>135,465.79</b>	<b>(18,667.02)</b>
<b>4,768,853.73</b>	<b>4,385,182.30</b>	<b>(383,671.43)</b>	<b>Operating and Maintenance Expenses</b>	<b>548,496.96</b>	<b>515,859.09</b>	<b>(32,637.87)</b>
<b>609,815.72</b>	<b>1,457,736.84</b>	<b>(847,921.12)</b>	<b>Operating Income</b>	<b>39,192.12</b>	<b>97,605.18</b>	<b>(58,413.06)</b>
17,773.72	45,502.47	(27,728.75)	Other Income	1,897.38	3,166.02	(1,268.64)
<b>627,589.44</b>	<b>1,503,239.31</b>	<b>(875,649.87)</b>	<b>Total Income</b>	<b>41,089.50</b>	<b>100,771.20</b>	<b>(59,681.70)</b>
10,884.85	10,612.06	(272.79)	Other Expense	42.81	131.10	88.29
<b>616,704.59</b>	<b>1,492,627.25</b>	<b>(875,922.66)</b>	<b>Net Income Before Debt Expense</b>	<b>41,046.69</b>	<b>100,640.10</b>	<b>(59,593.41)</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
224,510.19	272,046.28	47,536.09	Other Debt Interest	25,672.89	30,403.88	4,730.99
<b>224,510.19</b>	<b>272,046.28</b>	<b>47,536.09</b>	<b>Total debt related expenses</b>	<b>25,672.89</b>	<b>30,403.88</b>	<b>4,730.99</b>
<b>392,194.40</b>	<b>1,220,580.97</b>	<b>(828,386.57)</b>	<b>Net Income Before Extraordinary</b>	<b>15,373.80</b>	<b>70,236.22</b>	<b>(54,862.42)</b>
1,515.00	1,072,032.36	(1,070,517.36)	Grants, Contributions, Extraordinary	1,515.00	84,285.04	(82,770.04)
<b>\$ 393,709.40</b>	<b>\$ 2,292,613.33</b>	<b>\$ (1,898,903.93)</b>	<b>Change in Net Assets</b>	<b>\$ 16,888.80</b>	<b>\$ 154,521.26</b>	<b>\$ (137,632.46)</b>

Athens Utilities Board  
Budget Comparison - Wastewater  
March 31, 2025

Year-to-Date March 31, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2025	Monthly Budget	Budget Variance
			<b>REVENUE:</b>			
1,688,906.56	1,666,497.66	22,408.90	Residential	174,682.94	176,201.90	(1,518.96)
1,333,710.46	1,395,168.77	(61,458.31)	Small Commercial	138,458.84	143,573.44	(5,114.60)
2,114,427.72	2,512,307.33	(397,879.61)	Large Commercial	243,265.08	277,671.42	(34,406.34)
241,624.71	126,822.14	114,802.57	Other	31,282.22	15,003.18	16,279.04
<b>5,378,669.45</b>	<b>5,700,795.89</b>	<b>(322,126.44)</b>	<b>Total Revenue</b>	<b>587,689.08</b>	<b>612,449.94</b>	<b>(24,760.86)</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
1,488,414.67	1,358,938.85	(129,475.82)	Sewer Treatment Plant Expense	166,124.86	166,458.45	333.59
68,252.32	67,305.59	(946.73)	Pumping Station Expense	11,973.03	10,312.22	(1,660.81)
196,439.94	219,559.48	23,119.54	General Expense	19,304.47	19,349.33	44.86
135,574.97	136,909.19	1,334.22	Customer Service and Customer Acct. Expense	16,293.68	10,196.50	(6,097.18)
968,368.18	900,414.65	(67,953.53)	Administrative and General Expense	108,860.19	108,383.32	(476.87)
<b>2,857,050.08</b>	<b>2,683,127.76</b>	<b>(173,922.32)</b>	<b>Total Operating Expenses</b>	<b>322,556.23</b>	<b>314,699.82</b>	<b>(7,856.41)</b>
			<b>Maintenance Expense</b>			
239,396.01	126,522.05	(112,873.96)	Sewer Treatment Plant Expense	22,236.39	14,064.78	(8,171.61)
123,898.26	140,587.17	16,688.91	Pumping Station Expense	18,080.28	19,398.61	1,318.33
220,947.43	241,902.77	20,955.34	General Expense	31,036.21	24,056.11	(6,980.10)
7,939.26	4,221.73	(3,717.53)	Administrative and General Expense	455.04	878.48	423.44
<b>592,180.96</b>	<b>513,233.72</b>	<b>(78,947.24)</b>	<b>Total Maintenance Expense</b>	<b>71,807.92</b>	<b>58,397.99</b>	<b>(13,409.93)</b>
			<b>Other Operating Expenses</b>			
1,319,622.69	1,190,921.31	(128,701.38)	Depreciation	154,132.81	132,345.16	(21,787.65)
<b>1,319,622.69</b>	<b>1,190,921.31</b>	<b>(128,701.38)</b>	<b>Total Other Operating Expenses</b>	<b>154,132.81</b>	<b>132,345.16</b>	<b>(21,787.65)</b>
<b>4,768,853.73</b>	<b>4,387,282.79</b>	<b>(381,570.94)</b>	<b>Operating and Maintenance Expenses</b>	<b>548,496.96</b>	<b>505,442.97</b>	<b>(43,053.99)</b>
<b>609,815.72</b>	<b>1,313,513.10</b>	<b>(703,697.38)</b>	<b>Operating Income</b>	<b>39,192.12</b>	<b>107,006.97</b>	<b>(67,814.85)</b>
17,773.72	14,393.63	3,380.09	Other Income	1,897.38	2,912.66	(1,015.28)
<b>627,589.44</b>	<b>1,327,906.73</b>	<b>(700,317.29)</b>	<b>Total Income</b>	<b>41,089.50</b>	<b>109,919.63</b>	<b>(68,830.13)</b>
10,884.85	11,932.84	1,047.99	Other Expense	42.81	(890.54)	(933.35)
<b>616,704.59</b>	<b>1,315,973.89</b>	<b>(699,269.30)</b>	<b>Net Income Before Debt Expense</b>	<b>41,046.69</b>	<b>110,810.17</b>	<b>(69,763.48)</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
224,510.19	219,375.12	(5,135.07)	Other Debt Interest	25,672.89	23,416.43	(2,256.46)
<b>224,510.19</b>	<b>219,375.12</b>	<b>(5,135.07)</b>	<b>Total debt related expenses</b>	<b>25,672.89</b>	<b>23,416.43</b>	<b>(2,256.46)</b>
<b>392,194.40</b>	<b>1,096,598.77</b>	<b>(704,404.37)</b>	<b>Net Income Before Extraordinary</b>	<b>15,373.80</b>	<b>87,393.74</b>	<b>(72,019.94)</b>
1,515.00	324,278.20	(322,763.20)	Grants, Contributions, Extraordinary	1,515.00	36,030.91	(34,515.91)
<b>\$ 393,709.40</b>	<b>\$ 1,420,876.97</b>	<b>\$ (1,027,167.57)</b>	<b>Change in Net Assets</b>	<b>\$ 16,888.80</b>	<b>\$ 123,424.65</b>	<b>\$ (106,535.85)</b>



**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
March 31, 2025**

Year-to-Date March 31, 2025	Year-to-Date Prior Year	Variance		Month to Date March 31, 2025	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
392,194.40	1,220,580.97	(828,386.57)	Net Operating Income	15,373.80	70,236.22	(54,862.42)
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>						
1,319,622.69	1,190,612.88	129,009.81	Depreciation	154,132.81	135,465.79	18,667.02
<b>Changes in Assets and Liabilities:</b>						
82,002.01	23,039.73	58,962.28	Accounts Receivable	58,357.35	1,471.07	56,886.28
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(42,869.30)	(39,753.98)	(3,115.32)	Prepaid Expenses	16,923.62	12,832.21	4,091.41
(165,568.56)	(132,803.03)	(32,765.53)	Deferred Pension Outflows	0.00	0.00	0.00
40,158.97	155,993.70	(115,834.73)	Materials and Supplies	19,326.62	45,391.40	(26,064.78)
(533,567.40)	(27,194.08)	(506,373.32)	Accounts Payable	28,879.78	11,177.87	17,701.91
3,623.47	316.03	3,307.44	Accrued Liabilities	30.62	(100.62)	131.24
(266,968.82)	(287,043.13)	20,074.31	Retirements and Salvage	8,285.11	8,058.24	226.87
(1,020.00)	(5,205.00)	4,185.00	Customer Deposits	910.00	540.00	370.00
343,873.61	293,083.35	50,790.26	Net Pension Liability	40,085.55	31,637.38	8,448.17
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
<b>1,171,481.07</b>	<b>2,391,627.44</b>	<b>(1,220,146.37)</b>	<b>Net Cash from Operating Activities</b>	<b>342,305.26</b>	<b>316,709.56</b>	<b>25,595.70</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(127,374.89)	1,591,779.96	(1,719,154.85)	Changes in Notes Payable	(25,678.13)	(12,523.67)	(13,154.46)
<b>(127,374.89)</b>	<b>1,591,779.96</b>	<b>(1,719,154.85)</b>	<b>Total Cash from Noncapital Financing Activities</b>	<b>(25,678.13)</b>	<b>(12,523.67)</b>	<b>(13,154.46)</b>
<b>CASH FROM INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
1,515.00	1,072,032.36	(1,070,517.36)	Grants Contributions & Other Extraordinary	1,515.00	84,285.04	(82,770.04)
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(2,117,803.60)	(3,985,043.98)	1,867,240.38	Changes in Sewer Utility Plant	(114,835.33)	(376,624.13)	261,788.80
<b>(2,116,288.60)</b>	<b>(2,913,011.62)</b>	<b>796,723.02</b>	<b>Total Cash from Capital and Related Investing Activities</b>	<b>(113,320.33)</b>	<b>(292,339.09)</b>	<b>179,018.76</b>
<b>\$ (1,072,182.42)</b>	<b>\$ 1,070,395.78</b>	<b>\$ (2,142,578.20)</b>	<b>Net Changes in Cash Position</b>	<b>\$ 203,306.80</b>	<b>\$ 11,846.80</b>	<b>\$ 191,460.00</b>
<b>Cash at Beginning of Period</b>						
4,388,735.68	4,602,330.05	(213,594.37)	Cash at Beginning of Period	3,113,246.46	5,660,879.03	(2,547,632.57)
3,316,553.26	5,672,725.83	(2,356,172.57)	Cash at End of Period	3,316,553.26	5,672,725.83	(2,356,172.57)
<b>\$ (1,072,182.42)</b>	<b>\$ 1,070,395.78</b>	<b>\$ (2,142,578.20)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 203,306.80</b>	<b>\$ 11,846.80</b>	<b>\$ 191,460.00</b>

Long-Term Debt                      \$11,086,739.72

Athens Utilities Board  
Statistics Report  
March 31, 2025

Wastewater:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	4,761	4,710	1.08%	51
Small Commercial	924	917	0.76%	7
Industrial	24	25	-4.00%	-1
Total Services	5,709	5,652	1.01%	57

Sales Volumes:	Current Month			Year-to-Date		
	3/31/2025	Prior Year	Change	3/31/2025	Prior Year	Change
Gallonsx100						
Residential	147,350	153,154	-3.79%	1,001,311	1,503,768	-33.41%
Small Commerical	178,268	199,131	-10.48%	2,210,161	1,809,345	22.15%
Industrial	21,432	26,097	-17.88%	233,149	263,966	-11.67%
	347,050	378,382	-8.28%	3,444,621	3,577,079	-3.70%

Employment	March 31, 2025	Prior Year	Difference
Employee Headcount	18.00	18.00	0.00
FTE	19.23	18.89	0.34
Y-T-D FTE	18.80	19.20	-0.40

Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of March 31, 2025

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
<b>Planned Capital Improvements:</b>					
Replace Truck #45 - WW Maint. (2014 F250)	60,000		60,000		
Replace Truck #21 (2016)	65,000	50,117	14,883	77.10%	
Oost WWTP - Dewatering Equipment and Installation	1,750,000		1,750,000		
Oost WWTP - Replace Polymer Feed System	30,000		30,000		
VT SCADA/Upgrade PLCs both WWTP's	400,000	542,184	(142,184)	135.55%	
2020 Athens Sewer Improvements (Cedar Sp./Sterling)	770,000	749,474	20,526	97.33%	
Oostanaula WWTP Refurbishment	150,000	278,185	(128,185)	185.46%	
NMC WWTP Refurbishment	100,000	39,225	60,775	39.22%	
Admin and Operators Buildings Maint. - Oost.	35,000		35,000		
Laboratory Equipment (incl. spectrophone. And BOD incub.)	30,000	8,042	21,958	26.81%	
Lift Station Rehabilitation	50,000	9,244	40,756	18.49%	
Field and Safety Equipment	15,000	9,437	5,563	62.91%	
Collection System Rehab	600,000	522,292	77,708	87.05%	
Material Donations	5,000	2,312	2,688	46.24%	
Technology (SCADA, Computers)	35,000	4,405	30,595	12.59%	Continuous
Services	500,000	166,503	333,497	33.30%	Continuous
Extensions	25,000		25,000		Continuous
Grinder Pump Core Replacements	140,000	51,890	88,110	37.06%	Continuous
Manhole Rehabilitation	30,000	1,974	28,026	6.58%	Continuous
Rehabilitation of Services	75,000	29,617	45,383	39.49%	Continuous
IT Core (Servers, mainframe, etc.)	20,000	7,874	12,126	39.37%	Continuous
	<b>4,885,000</b>	<b>2,472,776</b>	<b>2,412,224</b>		

**Other Assets:**

GIS to OHM		4,988	(4,988)	
Other			-	
<b>Total Other Assets</b>	<b>\$ -</b>	<b>\$ 4,988</b>	<b>\$ (4,988)</b>	
<b>Totals:</b>	<b>\$ 4,885,000</b>	<b>\$ 2,477,764</b>	<b>\$ 2,407,236</b>	

Percentage of Budget Spent Year-to-date	<b>50.72%</b>	Fiscal Year	<b>75.00%</b>
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ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
March 31, 2025

Current Period March 31, 2025	Year-to-Date Prior Year	Change from Prior Year		Current Period March 31, 2025	Prior Month	Change from prior Month
<b>Assets</b>						
507,201.09	329,780.80	177,420.29	Fiber Utility Plant, at Cost	507,201.09	498,817.07	8,384.02
176,228.65	132,434.00	43,794.65	Less: Accumulated Depreciation	176,228.65	172,155.93	4,072.72
330,972.44	197,346.80	133,625.64	<b>Net Fiber Utility Plant</b>	330,972.44	326,661.14	4,311.30
<b>Current Assets</b>						
403,471.76	412,672.43	(9,200.67)	Cash	403,471.76	392,212.92	11,258.84
28,872.07	25,985.67	2,886.40	Materials & Supplies	28,872.07	31,186.88	(2,314.81)
19,661.03	16,227.89	3,433.14	Accounts Receivable	19,661.03	21,190.03	(1,529.00)
5,654.77	-	5,654.77	Prepayments	5,654.77	6,090.55	(435.78)
457,659.63	454,885.99	2,773.64	<b>Total Current Assets</b>	457,659.63	450,680.38	6,979.25
\$ 788,632.07	\$ 652,232.79	\$ 136,399.28	<b>Total Assets</b>	\$ 788,632.07	\$ 777,341.52	\$ 11,290.55
<b>Liabilities</b>						
(5,410.25)	0.00	(5,410.25)	Accounts Payable	(5,410.25)	\$0.00	(5,410.25)
(4,816.08)	0.00	(4,816.08)	Other Current Liabilities	(4,816.08)	(\$4,792.64)	(23.44)
(10,226.33)	0.00	(10,226.33)	<b>Total Current Liabilities</b>	(10,226.33)	(\$4,792.64)	(5,433.69)
Payable to Other Divisions						
-						
778,405.74	652,232.79	126,172.95	Net Position	778,405.74	772,548.88	5,856.86
\$ 788,632.07	\$ 652,232.79	\$ 136,399.28	<b>Total Liabilities and Retained Earnings</b>	\$ 788,632.07	\$ 777,341.52	\$ 11,290.55

Athens Utilities Board  
Profit and Loss Statement - Fiber  
March 31, 2025

Year-to-Date March 31, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month March 31, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
79,429.67	29,163.85	50,265.82	Standard	11,482.00	4,140.00	7,342.00
54,382.69	43,200.00	11,182.69	Advanced	6,012.00	4,800.00	1,212.00
9,750.00	6,042.00	3,708.00	Performance	2,000.00	(10,070.00)	12,070.00
49,158.00	50,158.00	(1,000.00)	Dark Fiber	5,462.00	5,462.00	0.00
6,480.00	7,620.00	(1,140.00)	Government Wholesale	720.00	720.00	0.00
4,475.44	1,631.31	2,844.13	Other	409.45	224.70	184.75
<b>203,675.80</b>	<b>137,815.16</b>	<b>65,860.64</b>	<b>Total Revenue</b>	<b>26,085.45</b>	<b>5,276.70</b>	<b>20,808.75</b>
9,036.81	9,036.81	-	Purchased Supply	1,004.09	1,004.09	-
<b>194,638.99</b>	<b>128,778.35</b>	<b>65,860.64</b>	<b>Gross Margin</b>	<b>25,081.36</b>	<b>4,272.61</b>	<b>20,808.75</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
41,800.30	(4,480.44)	(46,280.74)	Distribution Expense	9,269.70	160.83	(9,108.87)
1,212.72	-	(1,212.72)	Customer Service and Customer Acct. Expense	55.42	-	(55.42)
23,866.16	13,993.63	(9,872.53)	Administrative and General Expense	6,430.18	1,326.07	(5,104.11)
<b>66,879.18</b>	<b>9,513.19</b>	<b>(57,365.99)</b>	<b>Total Operating Expenses</b>	<b>15,755.30</b>	<b>1,486.90</b>	<b>(14,268.40)</b>
			<b>Maintenance Expense</b>			
-	-	-	Distribution Expense	-	-	-
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Maintenance Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
			<b>Other Operating Expense</b>			
32,420.51	28,910.97	(3,509.54)	Depreciation Expense	3,725.29	3,212.33	(512.96)
<b>32,420.51</b>	<b>28,910.97</b>	<b>(3,509.54)</b>	<b>Total Other Operating Expense</b>	<b>3,725.29</b>	<b>3,212.33</b>	<b>(512.96)</b>
<b>108,336.50</b>	<b>47,460.97</b>	<b>(60,875.53)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>20,484.68</b>	<b>5,703.32</b>	<b>(14,781.36)</b>
			<b>Income</b>			
<b>95,339.30</b>	<b>90,354.19</b>	<b>126,736.17</b>	<b>Operating Income</b>	<b>5,600.77</b>	<b>(426.62)</b>	<b>35,590.11</b>
2,381.82	1,427.96	953.86	Interest Income	256.63	105.96	150.67
<b>97,721.12</b>	<b>91,782.15</b>	<b>127,690.03</b>	<b>Total Income</b>	<b>5,857.40</b>	<b>(320.66)</b>	<b>35,740.78</b>
			Other Expense			
<b>97,721.12</b>	<b>91,782.15</b>	<b>127,690.03</b>	<b>Net Income Before Debt</b>	<b>5,857.40</b>	<b>(320.66)</b>	<b>35,740.78</b>
<b>97,721.12</b>	<b>91,782.15</b>	<b>5,938.97</b>	<b>Net Income Before Extraordinary</b>	<b>5,857.40</b>	<b>(320.66)</b>	<b>6,178.06</b>
-	-	-	Grants, Contributions, Extraordinary	-	-	-
<b>\$ 97,721.12</b>	<b>\$ 91,782.15</b>	<b>\$ 5,938.97</b>	<b>Change in Net Assets</b>	<b>\$ 5,857.40</b>	<b>\$ (320.66)</b>	<b>\$ 6,178.06</b>

Athens Utilities Board  
Budget Comparison - Fiber  
March 31, 2025

Year-to-Date March 31, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month March 31, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
79,429.67	48,332.85	31,096.82	Standard	11,482.00	5,964.96	5,517.04
54,382.69	45,105.42	9,277.27	Advanced	6,012.00	4,926.99	1,085.01
9,750.00	0.00	9,750.00	Performance	2,000.00	0.00	2,000.00
49,158.00	48,441.18	716.82	Dark Fiber	5,462.00	5,648.06	(186.06)
6,480.00	6,763.91	(283.91)	Government Wholesale	720.00	625.36	94.64
4,475.44	1,416.34	3,059.10	Other	409.45	126.29	283.16
<b>203,675.80</b>	<b>150,059.70</b>	<b>53,616.10</b>	<b>Total Revenue</b>	<b>26,085.45</b>	<b>17,291.66</b>	<b>8,793.79</b>
9,036.81	9,341.38	(304.57)	Purchased Supply	1,004.09	952.04	52.05
<b>194,638.99</b>	<b>140,718.32</b>	<b>53,920.67</b>	<b>Gross Margin</b>	<b>25,081.36</b>	<b>16,339.62</b>	<b>8,741.74</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
41,800.30	12,768.58	(29,031.72)	Distribution Expense	9,269.70	1,962.58	(7,307.12)
1,212.72	-	(1,212.72)	Customer Service and Customer Acct. Expense	55.42	-	55.42
23,866.16	13,137.93	(10,728.23)	Administrative and General Expense	6,430.18	2,502.98	(3,927.20)
<b>\$ 66,879.18</b>	<b>\$ 25,906.51</b>	<b>\$ (40,972.67)</b>	<b>Total Operating Expenses</b>	<b>\$ 15,755.30</b>	<b>\$ 4,465.56</b>	<b>\$ (11,178.90)</b>
			<b>Maintenance Expense</b>			
-	-	-	Distribution Expense	-	-	-
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Maintenance Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
			<b>Other Operating Expense</b>			
32,420.51	2,865.11	(29,555.40)	Depreciation Expense	3,725.29	346.83	(3,378.46)
<b>32,420.51</b>	<b>2,865.11</b>	<b>(29,555.40)</b>	<b>Total Other Operating Expense</b>	<b>3,725.29</b>	<b>346.83</b>	<b>(3,378.46)</b>
<b>108,336.50</b>	<b>38,113.00</b>	<b>(70,223.50)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>20,484.68</b>	<b>5,764.43</b>	<b>(14,505.32)</b>
			<b>Income</b>			
<b>95,339.30</b>	<b>111,946.71</b>	<b>123,839.60</b>	<b>Operating Income</b>	<b>5,600.77</b>	<b>11,527.23</b>	<b>5,926.46</b>
2,381.82	1,527.40	854.42	Interest Income	256.63	372.24	(115.61)
<b>97,721.12</b>	<b>113,474.10</b>	<b>124,694.02</b>	<b>Total Income</b>	<b>5,857.40</b>	<b>11,899.47</b>	<b>5,810.86</b>
9.98			Other Expense			
<b>97,711.14</b>	<b>113,474.10</b>	<b>(15,762.96)</b>	<b>Net Income Before Debt</b>	<b>5,857.40</b>	<b>11,899.47</b>	<b>5,810.86</b>
<b>97,711.14</b>	<b>113,474.10</b>	<b>(15,762.96)</b>	<b>Net Income Before Extraordinary</b>	<b>5,857.40</b>	<b>11,899.47</b>	<b>(6,042.07)</b>
-	-	-	Grants, Contributions, Extraordinary	-	-	-
<b>\$ 97,711.14</b>	<b>\$ 113,474.10</b>	<b>\$ (15,762.96)</b>	<b>Change in Net Assets</b>	<b>\$ 5,857.40</b>	<b>\$ 11,899.47</b>	<b>\$ (6,042.07)</b>

**Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
March 31, 2025**

Year-to-Date March 31, 2025	Year-to-Date Prior Year	Variance		Month to Date March 31, 2025	Month-to-Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
97,711.14	91,782.15	5,928.99	Net Operating Income	5,856.86	(\$320.66)	6,177.52
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>						
32,420.51	28,910.97	3,509.54	Depreciation	3,725.29	3,212.33	512.96
<b>Changes in Assets and Liabilities:</b>						
(5,362.58)	(8,178.89)	2,816.31	Receivables	1,529.00	\$8,218.71	(6,689.71)
(5,654.77)	-	(5,654.77)	Prepayments	435.78	\$0.00	435.78
(1,929.11)	(25,985.67)		Materials & Supplies	2,314.81	\$21.33	
5,535.15	855.00	4,680.15	Accounts Payable	5,410.25	-	5,410.25
4,816.08	-	4,816.08	Accrued Liabilities	23.44	-	23.44
1,737.15	-	1,737.15	Retirements and Salvage	347.43	-	347.43
\$ 129,273.57	\$ 87,383.56	\$ 17,833.45	<b>Net Cash from Operating Activities</b>	\$ 19,642.86	\$ 11,131.71	\$ 6,217.67
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
-	-	-	Debt Payable	-	-	-
<b>CASH FROM INVESTING ACTIVITIES:</b>						
(168,353.05)	(14,352.60)	(154,000.45)	Investment in Plant	(8,384.02)	(33.06)	(8,350.96)
\$ (39,079.48)	\$ 73,030.96	\$ (112,110.44)	<b>Net Changes in Cash Position</b>	\$ 11,258.84	\$ 11,098.65	\$ 160.19
442,551.24	339,641.47	102,909.77	Cash at Beginning of Period	392,212.92	401,573.78	(9,360.86)
403,471.76	412,672.43	(9,200.67)	Cash at End of Period	403,471.76	412,672.43	(9,200.67)
\$ (39,079.48)	\$ 73,030.96	\$ (112,110.44)	<b>Changes in Cash and Equivalents</b>	\$ 11,258.84	\$ 11,098.65	\$ 160.19

Athens Utilities Board  
Statistics Report  
March 31, 2025

Fiber:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Standard	153	53	188.68%	100
Advanced	14	3	366.67%	11
Performance	3	1	200.00%	2
Government Wholesale	1	1	100.00%	0
Dark Fiber	4	4	0.00%	0
Total Services	175	62	182.26%	113

Employment	March 31, 2025	Prior Year	Difference
Employee Headcount	2.00	0.00	2.00
FTE	1.39	0.00	1.39
Y-T-D FTE	1.69	0.00	1.69

Total Company Employment	March 31, 2025	Prior Year	Difference
Company Total Headcount:	100.00	98.00	2.00
Company Total FTE	105.84	102.37	3.47
Company Y-T-D FTE	109.51	102.87	6.64



Athens Utilities Board  
Fiber Division  
Capital Budget  
Month Ending as of March 31, 2025

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended
<b>Planned Capital Improvements:</b>				
Fiber Install Tech Truck (from Power Capital budget)	65,000	68,439	(3,439)	
	<b>65,000</b>	<b>68,439</b>	<b>(3,439)</b>	
<b>Other Assets:</b>				
Fiber Splicing Trailer		18,030	(18,030)	
Services		45,394	(45,394)	
12ft Trailer		2,816	(2,816)	
Other		3,265	(3,265)	
<b>Total Other Assets</b>	<b>\$ -</b>	<b>\$ 69,505</b>	<b>\$ (69,505)</b>	
<b>Totals:</b>	<b>\$ 65,000</b>	<b>\$ 137,944</b>	<b>\$ (72,944)</b>	
Percentage of Budget Spent Year-to-date	212.22%	Fiscal Year	75.00%	