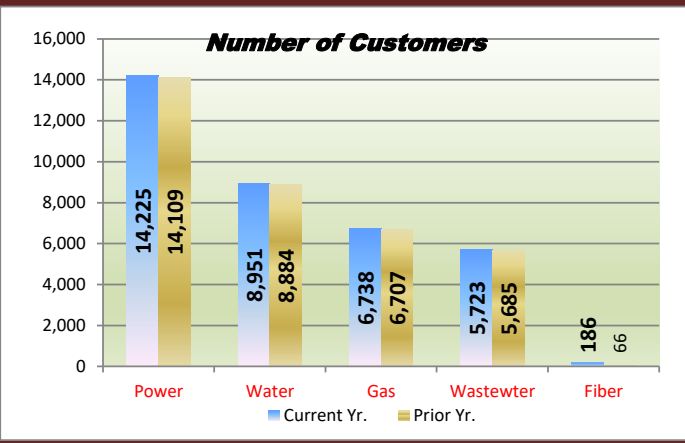
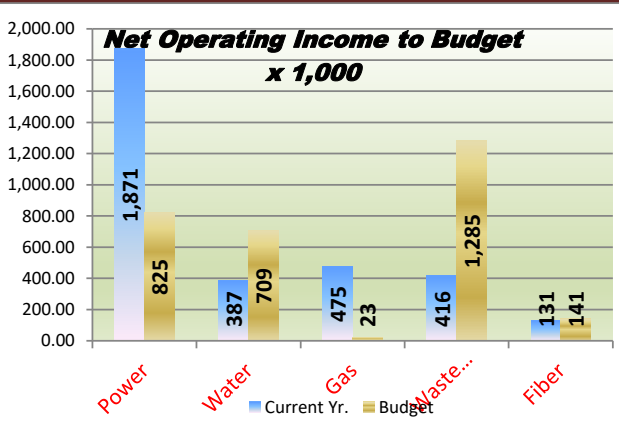
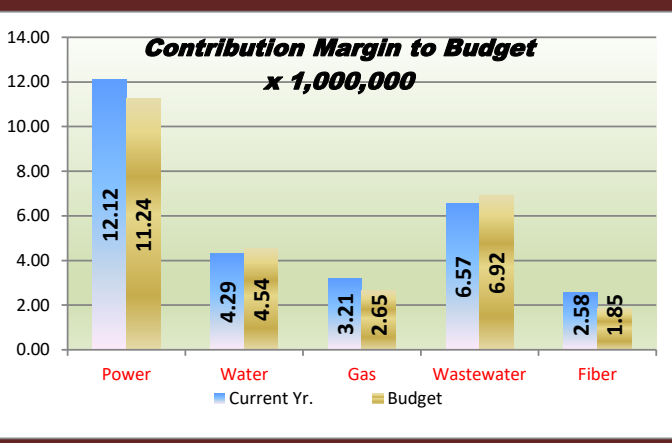
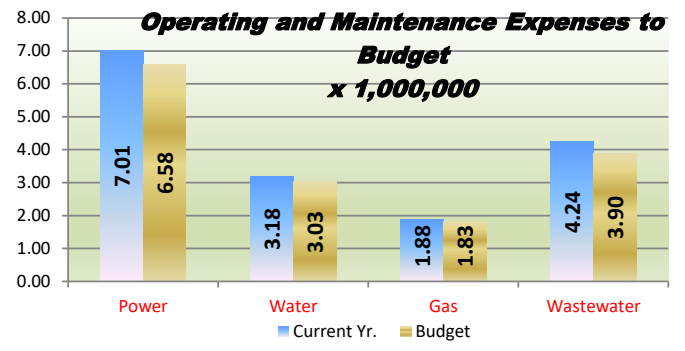
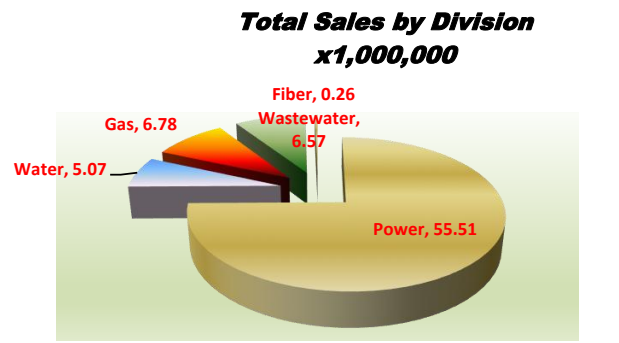
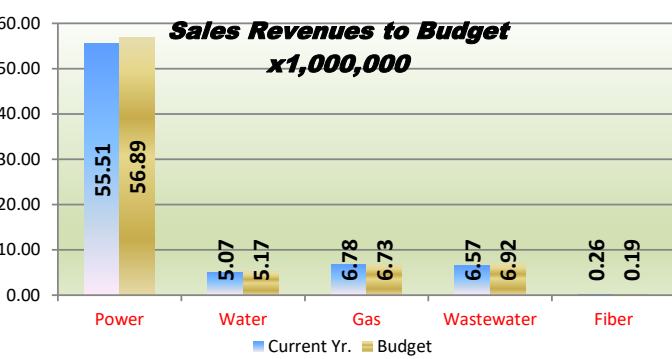
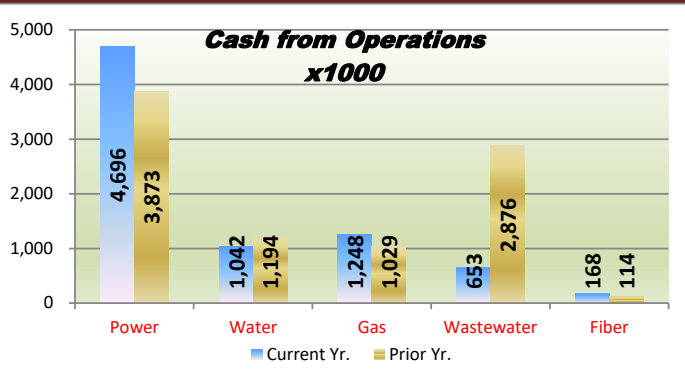
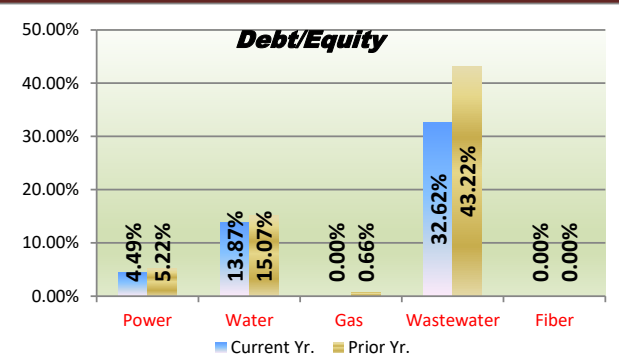
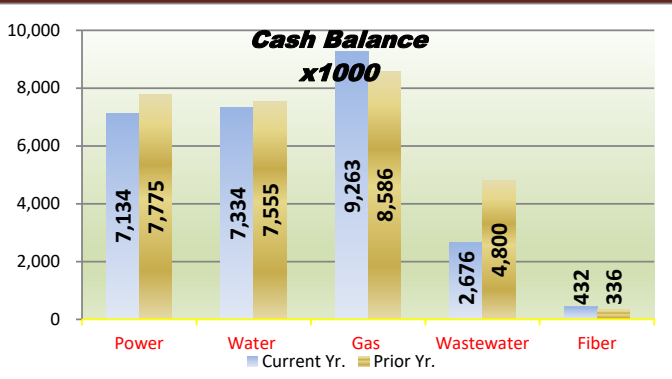


Athens Utilities Board
May 31, 2025



Athens Utilities Board
Combined Balance Sheet (000 Omitted)
May 31, 2025

	<i>May 31, 2025</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$36,970	\$38,231	(\$1,262)
Long-Term Assets	\$131,795	\$126,503	\$5,292
Total Assets	\$168,764	\$164,734	\$4,030
Current Liabilities	\$6,761	\$7,002	(\$241)
Long-Term Liabilities	\$27,577	\$28,076	(\$499)
Net Assets	\$134,361	\$129,511	\$4,850
Total Liabilities and Net Assets	\$168,699	\$164,589	\$4,110

Athens Utilities Board
Combined Profit and Loss Statement (000 Omitted)
May 31, 2025

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD May 31, 2025</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month May 31, 2025</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$73,173	\$69,169	\$4,004	\$5,874	\$5,384	\$490	\$80,421	\$75,715	(\$2,541)
<i>Cost of Goods Sold</i>	\$47,747	\$45,129	(\$2,618)	\$3,882	\$3,567	(\$315)	\$55,140	\$50,362	\$2,615
<i>Contribution Margin</i>	\$25,427	\$24,041	\$1,386	\$1,992	\$1,817	\$175	\$25,281	\$25,353	\$74
<i>Operating and Maintenance Expenses</i>	\$15,483	\$14,785	(\$698)	\$1,720	\$1,555	(\$165)	\$15,313	\$15,595	\$112
<i>Depreciation and Taxes Equivalents</i>	\$6,652	\$6,329	(\$323)	\$632	\$591	(\$42)	\$6,987	\$6,915	\$263
<i>Total Operating Expenses</i>	\$22,135	\$21,114	(\$1,021)	\$2,352	\$2,146	(\$207)	\$22,300	\$22,510	\$375
<i>Net Operating Income</i>	\$3,291	\$2,927	\$365	(\$360)	(\$329)	(\$32)	\$2,981	\$2,843	\$448
<i>Grants, Contributions & Extraordinary</i>	\$965	\$1,900	(\$935)	\$146	\$331	(\$185)	\$359	\$590	\$375
<i>Change in Net Assets</i>	\$4,256	\$4,827	(\$570)	(\$214)	\$2	(\$217)	\$3,340	\$3,433	\$823

Athens Utilities Board
Financial Statement Synopsis
5/31/2025
(000 Omitted)

	Power				Water				Gas				Wastewater				Fiber				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,134	7,775			7,334	7,555			9,263	8,586			2,676	4,800			432	336			26,838	29,050		
Working Capital	9,609	13,645			9,318	9,242			10,355	9,727			4,171	5,950			487	477			33,940	39,041		
Plant Assets	84,702	80,126			36,625	35,339			25,783	25,371			65,938	64,039			517	336			213,565	205,210		
Debt	2,520	2,798			5,619	5,418			0	0			12,541	13,355			0	0			20,681	21,571		
Net Assets (Net Worth)	56,157	53,647			23,270	22,803			22,471	22,158			31,651	30,902			811	671			134,361	130,182		
Cash from Operations	4,696	3,873	475	589	1,042	1,194	13	158	1,248	1,029	105	156	653	2,876	(646)	76	168	114	0	0	7,806	9,086	(53)	979
Net Pension Liability	5,264	5,273			2,207	1,933			1,082	1,068			2,045	2,074			0	0			10,598	10,348		
Principal Paid on Debt {Lease Included} (1)	270	266	270	266	193	188,177	18	17	16	17	0	0	1,187	1,184	1,060	1,059	0	0	0	0	1,666	189,645	1,347	1,343
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	4,892	2,539	593	298	1,020	974	(4)	309	404	458	35	32	1,504	4,613	(770)	142	178	20	0	0	7,999	8,604	(146)	781
Cash Flow	(466)	1,068	(389)	25	(135)	56	1	(169)	759	554	69	124	(1,713)	197	(612)	(803)	(10)	94	0	0	(1,566)	1,968	(931)	(823)
Sales	55,507	51,497	4,485	4,094	5,074	5,015	469	453	6,785	6,543	375	310	6,568	7,087	611	612	258	167	27	14	74,190	70,309	5,967	5,482
Cost of Goods Sold {COGS}	43,391	40,920	3,648	3,355	781	673	75	67	3,575	3,536	160	145					11	11	1	1	47,758	45,140	3,883	3,568
O&M Expenses-YTD (minus COGS)	10,271	10,150	1,090	1,012	3,954	3,771	421	379	2,806	2,642	287	274	5,889	5,423	622	583	10	58	10	5	22,930	22,044	2,430	2,254
Net Operating Income	1,871	498	(252)	(243)	387	626	(34)	12	475	436	(62)	(97)	416	1,367	(31)	(1)	131	110	17	9	3,280	3,036	(362)	(320)
Interest on Debt	89	108	7	10	75	79	7	7	0	0	0	0	274	340	23	33	0	0	0	0	438	528	36	51
Variable Rate Debt Interest Rate	3.12%	3.97%											3.12%	3.97%										
Grants, Contributions, Extraordinary	896	462	118	10	36	24	2	0	4	0	(0)	0	29	1,414	27	321	0	0	0	0	965	1,900	146	331
Net Income	2,767	959	(135)	(233)	423	650	(32)	12	479	436	(62)	(97)	445	2,781	(4)	320	131	110	17	9	4,245	4,936	(232)	2
# Customers	14,225	14,109			8,951	8,884			6,738	6,707			5,723	5,685			186	66			35,823	35,451		
Sales Volume	586,829	582,519	48,744	50,417	9,088	9,208	823	840	7,402	7,910	394	413	4,247	4,352	397	393	0	0	0	0				
Revenue per Unit Sold (2)	0.095	0.088	0.092	0.081	0.56	0.54	0.57	0.54	0.92	0.83	0.95	0.75	1.55	1.63	1.54	1.56	-	-	-	-				
Natural Gas Market Price (Dth)											2.78	1.28												
Natural Gas Total Unit Cost (Dth)									4.97	4.15	4.67	3.51												
Full Time Equivalent Employees	64.18	63.17	63.14	66.48	15.62	15.48	14.84	14.44	8.74	8.44	8.95	7.82	18.73	19.08	18.25	18.32	1.54	0.00	1.00	0.00	107.27	106.17	105.18	107.06

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
May 31, 2025**

Current Period May 31, 2025	Prior Year	Change from Prior Year		Current Period May 31, 2025	Prior Month	Change from prior Month
Assets:						
7,133,636.33	7,774,780.24	(641,143.91)	Cash and Cash Equivalents	7,133,636.33	7,522,378.40	(388,742.07)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,382,159.55	2,913,583.07	468,576.48	Customer Receivables	3,382,159.55	3,550,383.71	(168,224.16)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
80,927.61	214.44	80,713.17	Other Receivables	80,927.61	(5,965.38)	86,892.99
69,857.31	60,061.65	9,795.66	Prepaid Expenses	69,857.31	90,312.10	(20,454.79)
1,242,006.02	1,142,869.86	99,136.16	Unbilled Revenues	1,242,006.02	1,242,006.02	0.00
3,005,930.14	3,103,992.30	(98,062.16)	Materials and Supplies Inventory	3,005,930.14	3,103,083.94	(97,153.80)
14,914,516.96	14,995,501.56	(80,984.60)	Total Current Assets	14,914,516.96	15,502,198.79	(587,681.83)
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
3,674,575.63	3,634,591.20	39,984.43	Deferred Pension Outflows	3,674,575.63	3,674,575.63	0.00
84,701,579.65	80,126,065.85	4,575,513.80	Electric Utility Plant, at Cost	84,701,579.65	84,203,106.99	498,472.66
(33,588,332.64)	(31,717,235.38)	(1,871,097.26)	Less: Accumulated Depreciation	(33,588,332.64)	(33,351,519.39)	(236,813.25)
51,113,247.01	48,408,830.47	2,704,416.54	Net Electric Utility Plant	51,113,247.01	50,851,587.60	261,659.41
54,787,822.64	52,043,421.67	2,744,400.97	Total Long Term Assets	54,787,822.64	54,526,163.23	261,659.41
\$ 69,702,339.60	\$ 67,038,923.23	\$ 2,663,416.37	Total Assets	\$ 69,702,339.60	\$ 70,028,362.02	\$ (326,022.42)
Liabilities and Retained Earnings:						
3,682,809.33	3,428,693.42	254,115.91	Accounts Payable	3,682,809.33	3,700,590.87	(17,781.54)
538,455.65	543,715.65	(5,260.00)	Customer Deposits	538,455.65	541,055.65	(2,600.00)
0.00	179,358.00	(179,358.00)	Deferred Income	0.00	0.00	0.00
206,753.98	198,698.13	8,055.85	Accrued Liabilities	206,753.98	211,040.11	(4,286.13)
877,636.10	833,072.03	44,564.07	Other Current Liabilities	877,636.10	868,897.21	8,738.89
5,305,655.06	5,183,537.23	122,117.83	Total Current Liabilities	5,305,655.06	5,321,583.84	(15,928.78)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
2,519,896.82	2,798,312.67	(278,415.85)	Notes Payable	2,519,896.82	2,785,970.69	(266,073.87)
5,264,311.99	5,273,030.08	(8,718.09)	Net Pension Liability	5,264,311.99	5,173,826.23	90,485.76
455,600.67	136,759.10	318,841.57	Deferred Pension Inflows	455,600.67	455,600.67	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
8,239,809.48	8,208,101.85	31,707.63	Total Long Term Liabilities	8,239,809.48	8,415,397.59	(175,588.11)
56,156,875.06	53,647,284.15	2,509,590.91	Net Position	56,156,875.06	56,291,380.59	(134,505.53)
\$ 69,702,339.60	\$ 67,038,923.23	\$ 2,663,416.37	Total Liabilities and Retained Earnings	\$ 69,702,339.60	\$ 70,028,362.02	\$ (326,022.42)

**Athens Utilities Board
Profit and Loss Statement - Power
May 31, 2025**

Year-to-Date May 31, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month May 31, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
18,762,170.70	16,584,393.16	2,177,777.54	Residential Sales	1,253,299.02	1,186,866.84	66,432.18
4,583,797.40	4,355,798.53	227,998.87	Small Commercial Sales	366,543.89	347,267.43	19,276.46
30,237,680.02	28,846,268.93	1,391,411.09	Large Commercial Sales	2,704,223.00	2,443,331.52	260,891.48
447,602.59	422,776.41	24,826.18	Street and Athletic Lighting	40,046.93	37,404.57	2,642.36
580,330.73	567,663.79	12,666.94	Outdoor Lighting	53,011.48	4,438.78	48,572.70
895,024.65	720,504.69	174,519.96	Revenue from Fees	68,106.44	74,197.19	(6,090.75)
55,506,606.09	51,497,405.51	4,009,200.58	Total Revenue	4,485,230.76	4,093,506.33	391,724.43
43,390,713.39	40,919,984.73	(2,470,728.66)	Power Costs	3,647,754.28	3,354,766.84	(292,987.44)
12,115,892.70	10,577,420.78	1,538,471.92	Contribution Margin	837,476.48	738,739.49	98,736.99
OPERATING EXPENSES:						
436.50	4,189.42	3,752.92	Transmission Expense	0.00	189.42	189.42
1,396,636.95	1,655,506.61	258,869.66	Distribution Expense	141,798.98	172,530.12	30,731.14
964,253.93	922,083.39	(42,170.54)	Customer Service and Customer Acct. Expense	107,400.61	105,716.56	(1,684.05)
2,852,726.96	2,613,625.45	(239,101.51)	Administrative and General Expenses	324,024.34	266,776.90	(57,247.44)
5,214,054.34	5,195,404.87	(18,649.47)	Total Operating Expenses	573,223.93	545,213.00	(28,010.93)
Maintenance Expenses						
1,235.85	0.00	(1,235.85)	Transmission Expense	0.00	0.00	0.00
1,719,049.49	1,692,689.41	(26,360.08)	Distribution Expense	215,051.88	162,290.98	(52,760.90)
78,682.08	77,731.52	(950.56)	Administrative and General Expense	13,446.99	2,987.79	(10,459.20)
1,798,967.42	1,770,420.93	(28,546.49)	Total Maintenance Expenses	228,498.87	165,278.77	(63,220.10)
Other Operating Expense						
2,353,327.24	2,346,516.33	(6,810.91)	Depreciation Expense	213,257.68	213,369.02	111.34
904,230.30	837,961.00	(66,269.30)	Tax Equivalents	74,633.22	88,510.70	13,877.48
3,257,557.54	3,184,477.33	(73,080.21)	Total Other Operating Expenses	287,890.90	301,879.72	13,988.82
53,661,292.69	51,070,287.86	(2,591,004.83)	Total Operating and Maintenance Expenses	4,737,367.98	4,367,138.33	(370,229.65)
1,845,313.40	427,117.65	1,418,195.75	Operating Income	(252,137.22)	(273,632.00)	21,494.78
140,892.30	204,372.43	(63,480.13)	Other Income	6,119.52	42,157.17	(36,037.65)
1,986,205.70	631,490.08	1,354,715.62	Total Income	(246,017.70)	(231,474.83)	(14,542.87)
26,073.74	25,512.89	(560.85)	Miscellaneous Income Deductions	(806.85)	939.28	1,746.13
1,960,131.96	605,977.19	1,354,154.77	Net Income Before Debt Expenses	(245,210.85)	(232,414.11)	(12,796.74)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
88,691.97	108,126.69	19,434.72	Interest Expense	7,072.57	10,445.97	3,373.40
88,691.97	108,126.69	19,434.72	Total debt related expenses	7,072.57	10,445.97	3,373.40
1,871,439.99	497,850.50	1,373,589.49	Net Income before Extraordinary Exp.	(252,283.42)	(242,860.08)	(9,423.34)
895,834.38	461,529.11	434,305.27	Extraordinary Income (Expense)	117,777.89	10,077.26	107,700.63
\$ 2,767,274.37	\$ 959,379.61	\$ 1,807,894.76	CHANGE IN NET ASSETS	\$ (134,505.53)	\$ (232,782.82)	\$ 98,277.29

Athens Utilities Board
Budget Comparison - Power
May 31, 2025

Year-to-Date May 31, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2025	Monthly Budget	Budget Variance
			REVENUE:			
18,762,170.70	20,508,986.15	(1,746,815.45)	Residential Sales	1,253,299.02	1,413,304.81	(160,005.79)
4,583,797.40	5,026,658.01	(442,860.61)	Small Commercial Sales	366,543.89	379,264.16	(12,720.27)
30,237,680.02	29,430,577.95	807,102.07	Large Commercial Sales	2,704,223.00	2,470,495.97	233,727.03
447,602.59	410,589.67	37,012.92	Street and Athletic Lighting	40,046.93	30,878.15	9,168.78
580,330.73	572,093.82	8,236.91	Outdoor Lighting	53,011.48	42,053.21	10,958.27
895,024.65	943,636.36	(48,611.71)	Revenue from Fees	68,106.44	70,967.63	(2,861.19)
55,506,606.09	56,892,541.97	(1,385,935.88)	Total Revenue	4,485,230.76	4,406,963.93	78,266.83
			Power Costs	3,647,754.28	3,714,246.74	66,492.46
43,390,713.39	45,647,840.65	2,257,127.26				
12,115,892.70	11,244,701.32	871,191.38		837,476.48	692,717.19	144,759.29
			Contribution Margin			
436.50	7,216.73	6,780.23	OPERATING EXPENSES:			
1,396,636.95	1,469,885.86	73,248.91	Transmission Expense	0.00	2,709.87	2,709.87
964,253.93	932,395.01	(31,858.92)	Distribution Expense	141,798.98	149,098.85	7,299.87
2,852,726.96	2,561,442.38	(291,284.58)	Customer Service and Customer Acct. Expense	107,400.61	80,464.84	(26,935.77)
5,214,054.34	4,970,939.97	(243,114.37)	Administrative and General Expenses	324,024.34	251,936.03	(72,088.31)
			Total Operating Expenses	573,223.93	484,209.58	(89,014.35)
			Maintenance Expenses			
1,235.85	0.00	(1,235.85)	Transmission Expense	0.00	0.00	0.00
1,719,049.49	1,532,803.48	(186,246.01)	Distribution Expense	215,051.88	142,863.20	(72,188.68)
78,682.08	78,638.30	(43.78)	Administrative and General Expense	13,446.99	4,976.73	(8,470.26)
1,798,967.42	1,611,441.79	(187,525.63)	Total Maintenance Expenses	228,498.87	147,839.93	(80,658.94)
			Other Operating Expense			
2,353,327.24	2,279,707.43	(73,619.81)	Depreciation Expense	213,257.68	207,787.56	(5,470.12)
904,230.30	1,507,022.12	602,791.82	Tax Equivalents	74,633.22	565,883.75	491,250.53
3,257,557.54	3,786,729.55	529,172.01	Total Other Operating Expenses	287,890.90	773,671.31	485,780.41
53,661,292.69	56,016,951.96	2,355,659.27	Total Operating and Maintenance Expenses	4,737,367.98	5,119,967.56	382,599.58
1,845,313.40	875,590.01	969,723.39	Operating Income	(252,137.22)	(713,003.63)	460,866.41
140,892.30	61,994.68	78,897.62	Other Income	6,119.52	3,078.87	3,040.65
1,986,205.70	937,584.69	1,048,621.01	Total Income	(246,017.70)	(709,924.76)	463,907.06
26,073.74	22,730.59	(3,343.15)	Miscellaneous Income Deductions	(806.85)	3,159.30	3,966.15
1,960,131.96	914,854.10	1,045,277.86	Net Income Before Debt Expenses	(245,210.85)	(713,084.06)	467,873.21
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
88,691.97	89,380.52	688.55	Interest Expense	7,072.57	9,144.68	2,072.11
88,691.97	89,380.52	688.55	Total debt related expenses	7,072.57	9,144.68	2,072.11
1,871,439.99	825,473.58	1,045,966.41	Net Income before Extraordinary Exp.	(252,283.42)	(722,228.74)	469,945.32
895,834.38	174,166.67	721,667.71	Extraordinary Income (Expense)	117,777.89	15,833.33	101,944.56
\$ 2,767,274.37	\$ 999,640.25	\$ 1,767,634.12	CHANGE IN NET ASSETS	\$ (134,505.53)	\$ (706,395.41)	\$ 571,889.88

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
May 31, 2025**

Year-to-Date May 31, 2025	Year-to-Date Prior Year	Variance		Month to Date May 31, 2025	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATION ACTIVITIES:						
2,767,274.37	959,379.61	1,807,894.76	Net Operating Income	(134,505.53)	(232,782.82)	98,277.29
Adjustments to reconcile operating income to net cash provided by operations:						
2,353,327.24	2,346,516.33	6,810.91	Depreciation	213,257.68	213,369.02	(111.34)
Changes in Assets and Liabilities:						
90,834.01	1,954,736.30	(1,863,902.29)	Accounts Receivable	81,331.17	186,753.70	(105,422.53)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	6,153.63	(6,153.63)
(38,205.41)	(25,258.91)	(12,946.50)	Prepaid Expenses	20,454.79	27,678.82	(7,224.03)
(765,950.14)	(701,380.40)	(64,569.74)	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
47,127.71	(623,288.03)	670,415.74	Materials and Supplies	97,153.80	14,220.76	82,933.04
(712,872.22)	(667,741.45)	(45,130.77)	Accounts Payable	(17,781.54)	273,727.12	(291,508.66)
54,673.79	82,101.89	(27,428.10)	Other Current Liabilities	8,738.89	(4,014.49)	12,753.38
1,020.00	(14,585.00)	15,605.00	Customer Deposits	(2,600.00)	(1,800.00)	(800.00)
983,089.58	940,212.59	42,876.99	Net Pension Liability	90,485.76	84,358.87	6,126.89
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
37,642.39	(156,822.64)	194,465.03	Retirements and Salvage	118,425.26	21,602.92	96,822.34
(121,876.04)	(220,642.00)	98,765.96	Deferred Income	0.00	0.00	0.00
4,696,085.28	3,873,228.29	822,856.99	Net Cash from Operating Activities	474,960.28	589,267.53	(114,307.25)
CASH FROM NONCAPITAL FINANCING:						
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(270,360.00)	(266,360.00)	(4,000.00)	Changes in Notes Payable	(270,360.00)	(266,360.00)	(4,000.00)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
(270,360.00)	(266,360.00)	(4,000.00)	Net Cash from Noncapital Financing Activities	(270,360.00)	(266,360.00)	(4,000.00)
CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES						
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(4,892,171.70)	(2,539,352.86)	(2,352,818.84)	Changes in Electric Plant	(593,342.35)	(297,657.04)	(295,685.31)
(4,892,171.70)	(2,539,352.86)	(2,352,818.84)	Capital and Related Investing Activities	(593,342.35)	(297,657.04)	(295,685.31)
\$ (466,446.42)	\$ 1,067,515.43	\$ (1,533,961.85)	Net Changes in Cash Position	\$ (388,742.07)	\$ 25,250.49	\$ (413,992.56)
7,600,082.75	6,707,264.81	892,817.94	Cash at Beginning of Period	7,522,378.40	7,749,529.75	(227,151.35)
7,133,636.33	7,774,780.24	(641,143.91)	Cash at end of Period	7,133,636.33	7,774,780.24	(641,143.91)
\$ (466,446.42)	\$ 1,067,515.43	\$ (1,533,961.85)	Changes in Cash and Equivalents	\$ (388,742.07)	\$ 25,250.49	\$ (413,992.56)

Long-Term Debt \$2,519,896.82

Athens Utilities Board
Statistics Report
May 31, 2025

Power:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	11,734	11,645	0.76%	89
Small Commercial	2,124	2,107	0.81%	17
Large Commercial	261	251	3.98%	10
Street and Athletic Lighting	20	20	0.00%	0
Outdoor Lighting	86	86	0.00%	0
Total Services	14,225	14,109	0.82%	116

Sales Volumes:	Current Month			Year-to-Date		
Kwh	5/31/2025	Prior Year	Change	5/31/2025	Prior Year	Change
Residential	9,715,421	10,208,617	-4.83%	154,417,827	144,993,521	6.50%
Small Commercial	2,475,180	2,572,433	-3.78%	32,164,494	32,599,457	-1.33%
Large Commercial	36,175,100	37,259,718	-2.91%	395,983,582	400,734,246	-1.19%
Street and Athletic	180,178	176,132	2.30%	2,078,763	1,978,533	5.07%
Outdoor Lighting	198,601	199,813	-0.61%	2,184,451	2,213,338	-1.31%
Total	48,744,480	50,416,713	-3.32%	586,829,117	582,519,095	0.74%

Employment	May 31, 2025	Same Month Prior Year	Difference
Employee Headcount	58.00	59.00	-1.00
FTE	63.14	66.48	-3.34
Y-T-D FTE	64.18	63.17	1.01

Heating/Cooling Degree Days (Calendar Month):	May 31, 2025	Prior Year	Difference
Heating Degree Days	49.6	13.5	36.1
Cooling Degree Days	91.0	133.0	(42.0)

Heating/Cooling Degree Days (Billing Period):	May 31, 2025	Prior Year	Difference
Heating Degree Days	61.1	84.5	(23.5)
Cooling Degree Days	96.4	71.8	24.6

Athens Utilities Board
Power Division
Capital Budget
Month Ending as of May 31, 2025

	Budget	Actual	Variance to date Favorable (Unfavorable)	% of Budget Expended
Planned Capital Improvements:				
Replace Truck 32 (Order FY25, Received FY 29	0		-	
Replace Truck 28	60,000	45,148	14,852	75.25%
Replace Truck 3	65,000	45,748	19,252	70.38%
AMI *	1,000,000	96,363	903,637	9.64%
Englewood Sub New High Side Supply*	450,000	166,517	283,483	37.00%
Tension/Pulling Equipment*	375,000		375,000	
Tellico Junction Tower*	275,000		275,000	
Englewood Sub House Control Upgrades*	150,000		150,000	
Build Out Fiber	125,000	353,976	(228,976)	283.18%
LED Purchases	100,000	63,776	36,224	63.78%
Distribution Automation*	75,000		75,000	
Replace Equipment Shed - Pole Yard	75,000		75,000	
Fiber Splice Trailer	65,000		65,000	
mPower Upgrades & Assistance	35,000		35,000	
SCADA Improvements	25,000		25,000	
Change TA5000 from HQ to Adran(8 port) to SDX(16 port)	25,000	56,252	(31,252)	225.01%
GPA Staking Equipment*	15,000		15,000	
EV Charger	100,000	574,187	(474,187)	574.19%
Other System Improvements	391,432	280,507	110,925	71.66% Continuous
Poles	352,289	350,125	2,164	99.39% Continuous
Primary Wire and Underground	500,000	629,461	(129,461)	125.89% Continuous
Transformers	521,909	384,052	137,857	73.59% Continuous
Services	326,193	1,473,527	(1,147,334)	451.73% Continuous
IT Core (Servers, mainframe, etc.)	20,000	7,780	12,220	38.90% Continuous
Routine Annual Substation Testing	35,000		35,000	Continuous
	5,161,823	4,527,416	634,407	
Other Assets:				
Fiber Work (County Grant)	121,876	140,055	(18,179)	
Truck Repairs		35,977	(35,977)	
Office Equipment		14,899	(14,899)	
Other		-	-	
Total Other Assets:	121,876	190,931	(69,055)	
Totals:	\$ 5,283,699	\$ 4,718,347	\$ 565,352	
Percentage of Budget Spent Year-to-date	89.30%	Fiscal Year	91.67%	

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
May 31, 2025**

Current Period May 31, 2025	Prior Year	Change from Prior Year		Current Period May 31, 2025	Prior Month	Change from prior Month
Assets:						
7,333,826.60	7,554,623.23	(220,796.63)	Cash and Cash Equivalents	7,333,826.60	7,333,248.89	577.71
388,713.66	383,041.49	5,672.17	Customer Receivables	388,713.66	345,788.88	42,924.78
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
6,766.10	624.68	6,141.42	Other Receivables	6,766.10	3,635.01	3,131.09
23,533.19	31,960.10	(8,426.91)	Prepaid Expenses	23,533.19	36,983.11	(13,449.92)
334,992.64	334,452.28	540.36	Materials and Supplies Inventory	334,992.64	325,129.22	9,863.42
8,087,832.19	8,304,701.78	(216,869.59)	Total Current Assets	8,087,832.19	8,044,785.11	43,047.08
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,545,162.16	1,335,882.90	209,279.26	Deferred Pension Outflows	1,545,162.16	1,545,162.16	0.00
36,625,067.35	35,338,620.40	1,286,446.95	Water Utility Plant, at cost	36,625,067.35	36,628,573.67	(3,506.32)
(17,052,656.47)	(16,359,161.18)	(693,495.29)	Less: Accumulated Depreciation	(17,052,656.47)	(17,002,378.64)	(50,277.83)
19,572,410.88	18,979,459.22	592,951.66	Net Water Utility Plant	19,572,410.88	19,626,195.03	(53,784.15)
21,117,573.04	20,315,342.12	802,230.92	Total Long Term Assets	21,117,573.04	21,171,357.19	(53,784.15)
\$ 29,205,405.23	\$ 28,620,043.90	\$ 585,361.33	Total Assets	\$ 29,205,405.23	\$ 29,216,142.30	\$ (10,737.07)
Liabilities and Retained Earnings:						
74,601.59	118,570.18	(43,968.59)	Accounts Payable	74,601.59	86,980.73	(12,379.14)
82,884.99	83,689.99	(805.00)	Customer Deposits	82,884.99	83,289.99	(405.00)
157,983.99	196,538.01	(38,554.02)	Other Current Liabilities	157,983.99	148,689.15	9,294.84
315,470.57	398,798.18	(83,327.61)	Total Current Liabilities	315,470.57	318,959.87	(3,489.30)
2,206,601.83	1,932,730.20	273,871.63	Net Pension Liability	2,206,601.83	2,163,887.41	42,714.42
186,274.35	48,914.58	137,359.77	Deferred Pension Inflows	186,274.35	186,274.35	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,226,585.98	3,436,349.27	(209,763.29)	Note Payable	3,226,585.98	3,244,199.62	(17,613.64)
5,619,462.16	5,417,994.05	201,468.11	Total Long Term Liabilities	5,619,462.16	5,594,361.38	25,100.78
23,270,472.50	22,803,251.67	467,220.83	Net Position	23,270,472.50	23,302,821.05	(32,348.55)
\$ 29,205,405.23	\$ 28,620,043.90	\$ 585,361.33	Total Liabilities and Retained Earnings	\$ 29,205,405.23	\$ 29,216,142.30	\$ (10,737.07)

Athens Utilities Board
Profit and Loss Statement - Water
May 31, 2025

Year-to-Date May 31, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month May 31, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
2,139,827.28	2,093,296.13	46,531.15	Residential	190,701.08	189,576.69	1,124.39
2,222,449.69	2,216,878.23	5,571.46	Small Commercial	203,022.46	205,127.41	(2,104.95)
512,670.87	546,715.75	(34,044.88)	Large Commercial	48,897.82	50,159.63	(1,261.81)
198,718.33	158,514.34	40,203.99	Other	26,283.19	7,719.66	18,563.53
5,073,666.17	5,015,404.45	58,261.72	Total Revenue	468,904.55	452,583.39	16,321.16
781,273.50	673,093.37	(108,180.13)	Purchased Supply	74,710.53	67,283.12	(7,427.41)
4,292,392.67	4,342,311.08	(49,918.41)	Contribution Margin	394,194.02	385,300.27	8,893.75
			OPERATING EXPENSES:			
512,763.60	458,912.41	(53,851.19)	Source and Pump Expense	60,156.25	47,359.92	(12,796.33)
276,671.86	295,263.89	18,592.03	Distribution Expense	31,082.74	32,019.09	936.35
499,829.69	486,728.12	(13,101.57)	Customer Service and Customer Acct. Expense	54,323.05	57,628.94	3,305.89
1,254,062.57	1,163,815.97	(90,246.60)	Administrative and General Expense	121,133.13	110,033.94	(11,099.19)
2,543,327.72	2,404,720.39	(138,607.33)	Total operating expenses	266,695.17	247,041.89	(19,653.28)
			Maintenance Expenses			
79,844.99	58,484.72	(21,360.27)	Source and Pump Expense	6,566.56	5,659.15	(907.41)
550,763.92	444,866.58	(105,897.34)	Distribution Expense	64,799.79	47,596.75	(17,203.04)
4,778.81	5,681.66	902.85	Administrative and General Expense	2,068.51	480.58	(1,587.93)
635,387.72	509,032.96	(126,354.76)	Total Maintenance Expense	73,434.86	53,736.48	(19,698.38)
			Other Operating Expenses			
774,809.03	856,892.44	82,083.41	Depreciation Expense	81,040.96	78,382.81	(2,658.15)
774,809.03	856,892.44	82,083.41	Total Other Operating Expenses	81,040.96	78,382.81	(2,658.15)
4,734,797.97	4,443,739.16	(291,058.81)	Total Operating and Maintenance Expense	495,881.52	446,444.30	(49,437.22)
338,868.20	571,665.29	(232,797.09)	Operating Income	(26,976.97)	6,139.09	(33,116.06)
131,962.64	141,617.93	(9,655.29)	Other Income	(2,694.09)	13,045.35	(15,739.44)
470,830.84	713,283.22	(242,452.38)	Total Income	(29,671.06)	19,184.44	(48,855.50)
9,009.24	8,429.79	(579.45)	Other Expense	(2,429.71)	275.00	2,704.71
461,821.60	704,853.43	(243,031.83)	Net Income Before Debt Expense	(27,241.35)	18,909.44	(46,150.79)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
75,146.43	79,222.60	4,076.17	Interest on Long Term Debt	6,682.20	7,077.87	395.67
75,146.43	79,222.60	4,076.17	Total debt related expenses	6,682.20	7,077.87	395.67
386,675.17	625,630.83	(238,955.66)	Net Income Before Extraordinary Income	(33,923.55)	11,831.57	(45,755.12)
36,210.00	23,975.00	12,235.00	Grants, Contributions, Extraordinary	1,575.00	0.00	1,575.00
\$ 422,885.17	\$ 649,605.83	\$ (226,720.66)	CHANGE IN NET ASSETS	\$ (32,348.55)	\$ 11,831.57	\$ (44,180.12)

Athens Utilities Board
Budget Comparison - Water
May 31, 2025

Year-to-Date May 31, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2025	Monthly Budget	Budget Variance
			REVENUE:			
2,139,827.28	2,176,203.04	(36,375.76)	Residential	190,701.08	190,511.13	189.95
2,222,449.69	2,281,281.39	(58,831.70)	Small Commercial	203,022.46	193,081.15	9,941.31
512,670.87	534,323.80	(21,652.93)	Large Commercial	48,897.82	48,397.03	500.79
198,718.33	180,236.19	18,482.14	Other	26,283.19	13,772.89	12,510.30
5,073,666.17	5,172,044.42	(98,378.25)	Total Revenue	468,904.55	445,762.19	23,142.36
781,273.50	627,889.83	(153,383.67)	Purchased Supply	74,710.53	60,049.02	(14,661.51)
4,292,392.67	4,544,154.59	(251,761.92)	Contribution Margin	394,194.02	385,713.17	8,480.85
			OPERATING EXPENSES:			
512,763.60	466,173.82	(46,589.78)	Source and Pump Expense	60,156.25	32,484.56	(27,671.69)
276,671.86	293,699.15	17,027.29	Distribution Expense	31,082.74	22,539.86	(8,542.88)
499,829.69	475,247.07	(24,582.62)	Customer Service and Customer Acct. Expense	54,323.05	37,686.18	(16,636.87)
1,254,062.57	1,205,935.09	(48,127.48)	Administrative and General Expense	121,133.13	101,579.43	(19,553.70)
2,543,327.72	2,441,055.12	(102,272.60)	Total operating expenses	266,695.17	194,290.03	(72,405.14)
			Maintenance Expenses			
79,844.99	69,718.86	(10,126.13)	Source and Pump Expense	6,566.56	4,858.24	(1,708.32)
550,763.92	453,547.58	(97,216.34)	Distribution Expense	64,799.79	34,807.38	(29,992.41)
4,778.81	64,261.12	59,482.31	Administrative and General Expense	2,068.51	5,095.78	3,027.27
635,387.72	587,527.55	(47,860.17)	Total Maintenance Expense	73,434.86	44,761.41	(28,673.45)
			Other Operating Expenses			
774,809.03	834,686.38	59,877.35	Depreciation Expense	81,040.96	73,243.36	(7,797.60)
774,809.03	834,686.38	59,877.35	Total Other Operating Expenses	81,040.96	73,243.36	(7,797.60)
4,734,797.97	4,491,158.89	(243,639.08)	Total Operating and Maintenance Expenses	495,881.52	372,343.82	(123,537.70)
338,868.20	680,885.54	(342,017.34)	Operating Income	(26,976.97)	73,418.37	(100,395.34)
131,962.64	115,590.26	16,372.38	Other Income	(2,694.09)	1,635.29	(4,329.38)
470,830.84	796,475.80	(325,644.96)	Total Income	(29,671.06)	75,053.66	(104,724.72)
9,009.24	9,785.59	776.35	Other Expense	(2,429.71)	374.66	2,804.37
461,821.60	786,690.21	(324,868.61)	Net Income Before Debt Expense	(27,241.35)	74,679.00	(101,920.35)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
75,146.43	77,502.74	2,356.31	Interest on Long Term Debt	6,682.20	7,046.74	364.54
75,146.43	77,502.74	2,356.31	Total debt related expenses	6,682.20	7,046.74	364.54
386,675.17	709,187.47	(322,512.30)	Net Income Before Extraordinary Income	(33,923.55)	67,632.25	(101,555.80)
36,210.00	19,250.00	16,960.00	Grants, Contributions, Extraordinary	1,575.00	1,750.00	(175.00)
\$ 422,885.17	\$ 728,437.47	\$ (305,552.30)	CHANGE IN NET ASSETS	\$ (32,348.55)	\$ 69,382.25	\$ (101,730.80)

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
May 31, 2025**

Year-to-Date May 31, 2025	Year-to-Date Prior Year	Variance		Month to Date May 31, 2025	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
386,675.17	625,630.83	(238,955.66)	Net Operating Income	(33,923.55)	11,831.57	(45,755.12)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations						
774,809.03	856,892.44	(82,083.41)	Depreciation	81,040.96	78,382.81	2,658.15
Changes in Assets and Liabilities:						
16,643.10	13,166.26	3,476.84	Receivables	(46,055.87)	15,971.91	(62,027.78)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(5,159.13)	(144.74)	(5,014.39)	Prepaid Expenses	13,449.92	12,614.31	835.61
(355,957.74)	(286,762.48)	(69,195.26)	Deferred Pension Outflows	0.00	0.00	0.00
(5,588.76)	(7,936.42)	2,347.66	Materials and Supplies	(9,863.42)	(1,646.56)	(8,216.86)
(90,862.05)	(53,250.96)	(37,611.09)	Accounts Payable	(12,379.14)	22,164.41	(34,543.55)
(2,558.81)	2,143.86	(4,702.67)	Other Current Liabilities	9,294.84	346.88	8,947.96
456,205.08	383,012.97	73,192.11	Net Pension Liability	42,714.42	35,887.65	6,826.77
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(132,260.93)	(334,478.23)	202,217.30	Retirements and Salvage	(30,763.13)	(18,139.49)	(12,623.64)
(220.00)	(3,960.00)	3,740.00	Customer Deposits	(405.00)	230.00	(635.00)
1,041,724.96	1,194,313.53	(152,588.57)	Net Cash from Operating Activities	13,110.03	157,643.49	(144,533.46)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(192,526.25)	(188,177.44)	(4,348.81)	Changes in Notes Payable	(17,613.64)	(17,215.19)	(398.45)
(192,526.25)	(188,177.44)	(4,348.81)	Net Cash from Financing Activities	(17,613.64)	(17,215.19)	(398.45)
CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
36,210.00	23,975.00	12,235.00	Grants, Contributions & Other Extraordinary	1,575.00	0.00	1,575.00
(1,020,256.36)	(974,157.42)	(46,098.94)	Water Utility Plant	3,506.32	(309,244.66)	312,750.98
(984,046.36)	(950,182.42)	(33,863.94)	Net from Capital and Investing Activities	5,081.32	(309,244.66)	314,325.98
\$ (134,847.65)	\$ 55,953.67	\$ (190,801.32)	Net Changes in Cash Position	\$ 577.71	\$ (168,816.36)	\$ 169,394.07
Cash at Beginning of Period						
7,468,674.25	7,498,669.56	(29,995.31)	Cash at Beginning of Period	7,333,248.89	7,723,439.59	(390,190.70)
7,333,826.60	7,554,623.23	(220,796.63)	Cash at End of Period	7,333,826.60	7,554,623.23	(220,796.63)
\$ (134,847.65)	\$ 55,953.67	\$ (190,801.32)	Changes in Cash and Equivalents	\$ 577.71	\$ (168,816.36)	\$ 169,394.07

Long-Term Debt 3,226,585.98

Athens Utilities Board
Statistics Report
May 31, 2025

Water:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	7,623	7,561	0.82%	62
Small Commercial	1,296	1,291	0.39%	5
Large Commercial	32	32	0.00%	0
	8,951	8,884	0.75%	67

Sales Volumes:	Current Month			Year-to-Date		
Gallonsx100	May 31, 2025	Prior Year	Change	5/31/2025	Prior Year	Change
Residential	283,559	279,740	1.37%	3,214,534	3,126,486	2.82%
Small Commercial	426,212	436,539	-2.37%	4,693,325	4,782,761	-1.87%
Large Commercial	113,217	123,317	-8.19%	1,180,373	1,298,514	-9.10%
	822,988	839,596	-1.98%	9,088,232	9,207,761	-1.30%

Employment	May 31, 2025	Prior Year	Difference
Employee Headcount	14.00	14.00	-
FTE	14.84	14.44	0.40
Y-T-D FTE	15.62	15.48	0.14

Athens Utilities Board
Water Division
Capital Budget
Month Ending as of May 31, 2025

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Replace Truck 20 (small dump tk)	130,000	85,945	44,055	66.11%	
Replace Mini Excavator & Rock Breaker Attachment	85,000	44,747	40,253	52.64%	
Replace Tractor	45,000		45,000		
Well Development	500,000	157,383	342,617	31.48%	
WTP - Replace Effluent Valve Actuators (2)	40,000		40,000		
WTP - Recovery Pump Installation	50,000		50,000		
WTP - Replace Lights for Basin Walkways	20,000		20,000		
Replace Buildings at Wells #7, #4 - Add Metering	120,000		120,000		
AMR Project	1,500,000		1,500,000		
Raw Water Line Bore under Oost. Creek	40,000		40,000		
Congress Pkwy - Phase 4 (Velma Rd. to Million St.)	1,000,000	486,088	513,912	48.61%	
Tank #6 Construction - Hwy 305	3,000,000		3,000,000		
Replace Crossing Congress Pkwy (RR Ave to Clearwater)	500,000		500,000		
Water Plant Building Maint and Lab Equipment	50,000	33,720	16,280	67.44%	
Meter Change Out (Large, Small and Testing)	30,000	31,957	(1,957)	106.52%	
Reservoir and Pump Maintenance	10,000	24,266	(14,266)	242.66%	
Water Line Extensions	200,000	10,472	189,528	5.24%	
Distribution Rehabilitation	125,000	132,054	(7,054)		Continuous
Field and Safety Equipment	25,000	1,050	23,950	4.20%	Continuous
Water Services	200,000	225,152	(25,152)	112.58%	Continuous
Technology (SCADA, Computers)	35,000	-	35,000		Continuous
IT Core (Servers, mainframe, etc.)	20,000	4,781	15,219		Continuous
	7,725,000	1,237,616	6,487,384		
			-		
Other Assets:			-		
Other		-	-		
Total Other Assets:	-	-	-		
Totals:	\$ 7,725,000	\$ 1,237,616	\$ 6,487,384		
Percentage of Budget Spent Year-to-date	16.02%	Fiscal Year	91.67%		

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
May 31, 2025**

Current Period May 31, 2025	Prior Year	Change from Prior Year		Current Period May 31, 2025	Prior Month	Change from prior Month
Assets:						
9,262,575.02	8,585,704.76	676,870.26	Cash and Cash Equivalents	9,262,575.02	9,266,609.02	(4,034.00)
309,039.30	222,781.29	86,258.01	Receivables	309,039.30	552,547.60	(243,508.30)
273,522.72	367,320.27	(93,797.55)	Prepaid Expenses	273,522.72	200,481.47	73,041.25
180,761.36	200,089.48	(19,328.12)	Materials and Supplies Inventory	180,761.36	189,947.02	(9,185.66)
10,025,898.40	9,375,895.80	650,002.60	Total Current Assets	10,025,898.40	10,209,585.11	(183,686.71)
25,782,847.32	25,370,545.19	412,302.13	Gas Utility Plant, at Cost	25,782,847.32	25,747,781.24	35,066.08
(12,434,060.31)	(11,698,440.91)	(735,619.40)	Less: Accumulated Depreciation	(12,434,060.31)	(12,385,697.57)	(48,362.74)
13,348,787.01	13,672,104.28	(323,317.27)	Net Gas Utility Plant	13,348,787.01	13,362,083.67	(13,296.66)
753,458.32	736,627.53	16,830.79	Deferred Pension Outflows	753,458.32	753,458.32	0.00
\$ 24,128,143.73	\$ 23,784,627.61	\$ 343,516.12	Total Assets	\$ 24,128,143.73	\$ 24,325,127.10	\$ (196,983.37)
Liabilities and Retained Earnings:						
129,576.19	145,449.20	(15,873.01)	Long-Term Leases Payable	129,576.19	129,576.19	-
129,576.19	\$145,449.20	(15,873.01)	Total Non-Current Liabilities	129,576.19	129,576.19	-
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
238,611.33	174,328.83	64,282.50	Accounts Payable	238,611.33	315,440.48	(76,829.15)
107,052.98	109,057.98	(2,005.00)	Customer Deposits	107,052.98	109,047.98	(1,995.00)
78,308.93	102,286.62	(23,977.69)	Accrued Liabilities	78,308.93	78,212.53	96.40
423,973.24	385,673.43	38,299.81	Total Current Liabilities	423,973.24	502,700.99	(78,727.75)
1,081,629.61	1,068,043.99	13,585.62	Net Pension Liability	1,081,629.61	1,064,567.66	17,061.95
95,001.34	27,525.93	67,475.41	Deferred Pension Inflows	95,001.34	95,001.34	0.00
22,471,454.44	22,157,935.06	313,519.38	Net Position	22,471,454.44	22,533,280.92	(61,826.48)
\$ 24,201,634.82	\$ 23,784,627.61	\$ 417,007.21	Total Liabilities and Retained Earnings	\$ 24,201,634.82	\$ 24,325,127.10	\$ (123,492.28)

Athens Utilities Board
Profit and Loss Statement - Gas
May 31, 2025

Year-to-Date May 31, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month May 31, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
2,733,447.07	2,567,930.15	165,516.92	Residential	123,900.64	118,588.25	5,312.39
2,103,227.16	1,827,719.99	275,507.17	Small Commercial	102,706.17	83,936.37	18,769.80
964,582.75	852,099.05	112,483.70	Large Commercial	70,085.14	50,534.02	19,551.12
890,377.91	1,208,782.32	(318,404.41)	Interruptible	69,344.47	49,167.73	20,176.74
21,521.73	14,538.59	6,983.14	CNG	2,759.64	1,251.97	1,507.67
71,800.34	72,323.03	(522.69)	Fees and Other Gas Revenues	6,171.09	6,374.26	(203.17)
6,784,956.96	6,543,393.13	241,563.83	Total Revenue	374,967.15	309,852.60	65,114.55
3,574,637.46	3,535,577.88	(39,059.58)	Purchased supply	159,970.07	145,221.98	(14,748.09)
3,210,319.50	3,007,815.25	202,504.25	Contribution Margin	214,997.08	164,630.62	50,366.46
			OPERATING EXPENSES:			
391,781.37	377,311.89	(14,469.48)	Distribution Expense	44,336.28	42,192.58	(2,143.70)
357,586.68	347,390.38	(10,196.30)	Customer Service and Customer Acct. Exp.	39,119.85	41,715.30	2,595.45
845,466.28	785,743.29	(59,722.99)	Administrative and General Expense	85,275.61	79,913.04	(5,362.57)
1,594,834.33	1,510,445.56	(84,388.77)	Total operating expenses	168,731.74	163,820.92	(4,910.82)
			Maintenance Expense			
273,815.74	293,663.79	19,848.05	Distribution Expense	33,104.89	34,793.67	1,688.78
8,078.31	11,110.61	3,032.30	Administrative and General Expense	1,762.46	346.81	(1,415.65)
281,894.05	304,774.40	22,880.35	Total Maintenance Expense	34,867.35	35,140.48	273.13
			Other Operating Expenses			
706,096.38	612,369.81	(93,726.57)	Depreciation	64,856.17	53,099.00	(11,757.17)
223,463.58	214,203.69	(9,259.89)	Tax Equivalents	18,273.06	22,016.38	3,743.32
929,559.96	826,573.50	(102,986.46)	Total Other Operating Expenses	83,129.23	75,115.38	(8,013.85)
6,380,925.80	6,177,371.34	(203,554.46)	Operating and Maintenance Expenses	446,698.39	419,298.76	(27,399.63)
404,031.16	366,021.79	38,009.37	Operating Income	(71,731.24)	(109,446.16)	37,714.92
80,516.21	78,880.20	1,636.01	Other Income	7,699.25	12,829.58	(5,130.33)
484,547.37	444,901.99	39,645.38	Total Income	(64,031.99)	(96,616.58)	32,584.59
9,178.80	8,362.77	(816.03)	Miscellaneous Income Deductions	(2,560.11)	215.25	2,775.36
475,368.57	436,539.22	40,461.41	Net Income Before Debt Expense	(61,471.88)	(96,831.83)	29,809.23
			GASB 87 RELATED EXPENSES:			
633.60	712.73	79.13	Lease Obligation Payable Interest - CNG Station	54.60	61.80	7.20
474,734.97	435,826.49	38,908.48	Total GASB 87 Related Expenses	(61,526.48)	(96,893.63)	29,802.03
474,734.97	435,826.49	38,908.48	Net Income Before Extraordinary	(61,526.48)	(96,893.63)	35,367.15
4,245.00	0.00	4,245.00	Grants, Contributions, Extraordinary	(300.00)	0.00	(300.00)
\$ 478,979.97	\$ 435,826.49	\$ 43,153.48	Change in Net Assets	\$ (61,826.48)	\$ (96,893.63)	\$ 35,067.15

Athens Utilities Board
Budget Comparison - Gas
May 31, 2025

Year-to-Date May 31, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2025	Monthly Budget	Budget Variance
REVENUE:						
2,733,447.07	2,639,760.15	93,686.92	Residential	123,900.64	150,460.92	(26,560.28)
2,103,227.16	1,866,990.30	236,236.86	Small Commercial	102,706.17	95,633.90	7,072.27
964,582.75	853,915.30	110,667.45	Large Commercial	70,085.14	55,184.58	14,900.56
890,377.91	1,285,920.95	(395,543.04)	Interruptible	69,344.47	84,726.75	(15,382.28)
21,521.73	13,720.61	7,801.12	CNG	2,759.64	1,298.96	1,460.68
71,800.34	70,861.53	938.81	Fees and Other Gas Revenues	6,171.09	4,715.93	1,455.16
6,784,956.96	6,731,168.84	53,788.12	Total Revenue	374,967.15	392,021.04	(17,053.89)
3,574,637.46	4,085,810.96	511,173.50	Purchased supply	159,970.07	225,662.22	65,692.15
3,210,319.50	2,645,357.88	564,961.62	Contribution Margin	214,997.08	166,358.82	48,638.26
OPERATING EXPENSES:						
391,781.37	390,989.41	(791.96)	Distribution Expense	44,336.28	31,415.26	(12,921.02)
357,586.68	337,411.85	(20,174.83)	Cust. Service and Cust. Acct. Expense	39,119.85	31,531.00	(7,588.85)
845,466.28	805,317.89	(40,148.39)	Administrative and General Expense	85,275.61	80,709.15	(4,566.46)
1,594,834.33	1,533,719.16	(61,115.17)	Total operating expenses	168,731.74	143,655.41	(25,076.33)
Maintenance Expense						
273,815.74	286,367.09	12,551.35	Distribution Expense	33,104.89	24,702.75	(8,402.14)
8,078.31	13,137.83	5,059.52	Administrative and General Expense	1,762.46	1,126.09	(636.37)
281,894.05	299,504.92	17,610.87	Total Maintenance Expense	34,867.35	25,828.84	(9,038.51)
Other Operating Expenses						
706,096.38	626,031.27	(80,065.11)	Depreciation	64,856.17	55,229.22	(9,626.95)
223,463.58	203,759.73	(19,703.85)	Tax Equivalents	18,273.06	16,371.71	(1,901.35)
929,559.96	829,791.00	(99,768.96)	Total Other Operating Expenses	83,129.23	71,600.93	(11,528.30)
6,380,925.80	6,748,826.04	367,900.24	Operating and Maintenance Expenses	446,698.39	466,747.40	20,049.01
404,031.16	(17,657.20)	421,688.36	Operating Income	(71,731.24)	(74,726.36)	2,995.12
80,516.21	52,530.31	27,985.90	Other Income	7,699.25	7,453.18	246.07
484,547.37	34,873.12	449,674.25	Total Income	(64,031.99)	(67,273.18)	3,241.19
9,178.80	11,479.73	2,300.93	Miscellaneous Income Deductions	(2,560.11)	920.28	3,480.39
475,368.57	23,393.39	447,373.32	Net Income Before Debt Expense	(61,471.88)	(68,193.46)	(239.21)
GASB 87 RELATED EXPENSES:						
0.00	0.00	0.00	Leased Land Amortization	0.00	0.00	0.00
633.60	461.84	(171.76)	Lease Obligation Payable Interest - CNG Station	54.60	40.05	(14.55)
474,734.97	22,931.55	451,803.42	Total GASB 87 Related Expenses	(61,526.48)	(68,233.50)	6,707.02
474,734.97	22,931.55	451,803.42	Net Income Before Extraordinary	(61,526.48)	(68,233.50)	6,707.02
4,245.00	0.00	4,245.00	Grants, Contributions, Extraordinary	(300.00)	0.00	(300.00)
\$ 478,979.97	\$ 22,931.55	\$ 456,048.42	Change in Net Assets	\$ (61,826.48)	\$ (68,233.50)	\$ 6,407.02

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
May 31, 2025**

Year-to-Date May 31, 2025	Year-to-Date Prior Year	Variance		Month to Date May 31, 2025	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
474,734.97	435,826.49	38,908.48	Net Operating Income	(61,526.48)	(96,893.63)	35,367.15
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
706,096.38	612,369.81	93,726.57	Depreciation	64,856.17	53,099.00	11,757.17
			Changes in Assets and Liabilities:			
(134,807.67)	33.03	(134,840.70)	Receivables	243,508.30	218,965.03	24,543.27
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
116,305.43	110,713.78	5,591.65	Prepaid Expenses	(73,041.25)	(4,926.57)	(68,114.68)
(146,955.00)	(146,251.05)	(703.95)	Deferred Pension Outflows	0.00	0.00	0.00
24,379.84	(7,297.41)	31,677.25	Materials and Supplies	9,185.66	(1,630.41)	10,816.07
38,841.83	(26,658.43)	65,500.26	Accounts Payable	(76,829.15)	(26,584.14)	(50,245.01)
(23,846.96)	(3,125.13)	(20,721.83)	Other Current Liabilities	96.40	(657.56)	753.96
(485.00)	(2,105.00)	1,620.00	Customer Deposits	(1,995.00)	(1,255.00)	(740.00)
188,913.91	195,964.30	(7,050.39)	Net Pension Liabilities	17,061.95	17,678.18	(616.23)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
4,872.34	(140,950.20)	145,822.54	Retirements and Salvage	(16,493.43)	(1,674.88)	(14,818.55)
1,248,050.07	1,028,520.19	219,529.88	Net Cash from Operating Activities	104,823.17	156,120.02	(51,296.85)
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
4,245.00	0.00	4,245.00	Grants, Contributions & Other Extraordinary Income (Expense)	(300.00)	0.00	(300.00)
(404,210.06)	(457,573.57)	53,363.51	Changes in Gas Utility Plant	(35,066.08)	(32,239.76)	(2,826.32)
(399,965.06)	(457,573.57)	57,608.51	Net Cash from Capital and Related Investing Activities	(35,366.08)	(32,239.76)	(3,126.32)
			Cash from Non-Financing Activities			
(15,873.01)	(17,226.07)	1,353.06	Leases Obligation Payable - CNG Station	0.00	0.00	0.00
\$ 832,212.00	\$ 553,720.55	\$ 278,491.45	Net Changes in Cash Position	\$ 69,457.09	\$ 123,880.26	\$ (54,423.17)
8,503,854.11	8,031,984.21	471,869.90	Cash at Beginning of Period	9,266,609.02	8,461,824.50	804,784.52
9,262,575.02	8,585,704.76	676,870.26	Cash at End of Period	9,262,575.02	8,585,704.76	676,870.26
\$ 758,720.91	\$ 553,720.55	\$ 205,000.36	Changes in Cash and Equivalents	\$ (4,034.00)	\$ 123,880.26	\$ (127,914.26)
Long-Term Debt						
	\$0.00					

Athens Utilities Board
Statistics Report
May 31, 2025

Gas:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	5,774	5,741	0.57%	33
Small Commercial	947	949	-0.21%	-2
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,738	6,707	0.46%	31

Sales Volumes:	Current Month			Year-to-Date		
Units Sold	5/31/2025	Prior Year	Change	5/31/2025	Prior Year	Change
Residential	89,754	102,706	-12.61%	2,369,614	2,252,939	5.18%
Small Commercial	108,882	112,546	-3.26%	2,218,423	2,113,335	4.97%
Large Commercial	86,857	83,177	4.42%	1,273,084	1,148,541	10.84%
Interruptible	106,500	113,435	-6.11%	1,524,826	2,379,730	-35.92%
CNG	1,807	1,217	48.48%	16,075	15,049	6.82%
	393,800	413,081	-4.67%	7,402,022	7,909,594	-6.42%

Employment	May 31, 2025	Prior Year	Difference
Employee Headcount	8.00	7.00	1.00
FTE	8.95	7.82	1.13
Y-T-D FTE	8.74	8.44	0.30

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of May 31, 2025**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended
Planned Capital Improvements:				
Truck 53 Service Truck (2019 F250)	65,000		65,000	
Truck 54 (2020) Locating Truck	55,000		55,000	
Truck 12 (Collections Tk)	55,000		55,000	
Upgrading Cathodic Protection Field -	30,000		30,000	
Replace Leak Detectors and Locating Equipment	8,000	9,269	(1,269)	115.86%
20% of 5 Year Leak Survey	30,000	13,137	16,863	43.79%
CNG Conversions for Vehicles	30,000		30,000	
Replace Odorant System - Athens	180,000		180,000	
Hammerhead Mole	6,000	5,252	748	87.53%
Electrofusion Processor	6,000	5,067	933	84.45%
AMR Project	1,500,000		1,500,000	
System Improvement	60,000	5,449	54,551	9.08% Continuous
Main	100,000	75,995	24,005	76.00% Continuous
Services	250,000	309,926	(59,926)	123.97% Continuous
IT Core (Servers, mainframe, etc.)	20,000	5,938	14,062	29.69% Continuous
Total Planned Capital Improvements:	\$ 2,395,000	\$ 430,033	\$ 1,964,967	
Other Assets:				
Replace 2 Fan Coils Downstairs		22,900	(22,900)	
Truck Repair		5,400	(5,400)	
Other			-	
Total Other Assets:	\$ -	\$ 28,300	\$ (28,300)	
Totals:	\$ 2,395,000	\$ 458,333	\$ 1,936,667	
Percentage of Budget Spent Year-to-date	19.14%	Fiscal Year	91.67%	

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
May 31, 2025**

Current Period May 31, 2025	Prior Year	Change from Prior Year		Current Period May 31, 2025	Prior Month	Change from prior Month
Assets:						
2,675,903.63	4,799,748.88	(2,123,845.25)	Cash and Cash Equivalents	2,675,903.63	3,287,760.61	(611,856.98)
501,774.76	497,885.34	3,889.42	Receivables	501,774.76	480,642.29	21,132.47
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
24,253.57	21,780.61	2,472.96	Prepaid Expenses	24,253.57	42,058.32	(17,804.75)
256,732.95	235,817.24	20,915.71	Materials and Supplies Inventory	256,732.95	294,361.71	(37,628.76)
3,458,664.91	5,555,232.07	(2,096,567.16)	Total Current Assets	3,458,664.91	4,104,822.93	(646,158.02)
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,432,605.89	1,428,268.37	4,337.52	Deferred Pension Outflows	1,432,605.89	1,432,605.89	0.00
65,938,244.02	64,039,018.55	1,899,225.47	Sewer Utility Plant, at Cost	65,938,244.02	66,708,680.82	(770,436.80)
(25,916,677.82)	(25,731,672.65)	(185,005.17)	Less: Accumulated Depreciation	(25,916,677.82)	(26,601,703.54)	685,025.72
40,021,566.20	38,307,345.90	1,714,220.30	Net Sewer Utility Plant	40,021,566.20	40,106,977.28	(85,411.08)
41,454,172.09	39,735,614.27	1,718,557.82	Total Long Term Assets	41,454,172.09	41,539,583.17	(85,411.08)
\$ 44,912,837.00	\$ 45,290,846.34	\$ (378,009.34)	Total Assets	\$ 44,912,837.00	\$ 45,644,406.10	\$ (731,569.10)
Liabilities and Retained Earnings:						
247,006.81	404,325.86	(157,319.05)	Accounts Payable	247,006.81	255,610.87	(8,604.06)
254,575.61	256,250.61	(1,675.00)	Customer Deposits	254,575.61	255,155.61	(580.00)
218,912.95	373,069.36	(154,156.41)	Other Current Liabilities	218,912.95	214,689.29	4,223.66
720,495.37	1,033,645.83	(313,150.46)	Total Current Liabilities	720,495.37	725,455.77	(4,960.40)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,012,699.57	2,869,151.54	143,548.03	Notes Payable - State of Tennessee	3,012,699.57	2,729,178.00	283,521.57
7,310,921.72	8,357,561.72	(1,046,640.00)	Notes Payable - Other	7,310,921.72	8,357,561.72	(1,046,640.00)
2,045,302.86	2,073,794.70	(28,491.84)	Net Pension Liability	2,045,302.86	2,005,217.31	40,085.55
172,531.63	54,208.39	118,323.24	Deferred Pension Inflows	172,531.63	172,531.63	0.00
12,541,455.78	13,354,716.35	(813,260.57)	Total Long Term Liabilities	12,541,455.78	13,264,488.66	(723,032.88)
31,650,885.85	30,902,484.16	748,401.69	Net Position	31,650,885.85	31,654,461.67	(3,575.82)
\$ 44,912,837.00	\$ 45,290,846.34	\$ (378,009.34)	Total Liabilities and Net Assets	\$ 44,912,837.00	\$ 45,644,406.10	\$ (731,569.10)

Athens Utilities Board
Profit and Loss Statement - Wastewater
May 31, 2025

Year-to-Date May 31, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month May 31, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
2,051,244.24	2,031,210.10	20,034.14	Residential	185,111.58	185,670.55	(558.97)
1,653,881.82	1,682,332.81	(28,450.99)	Small Commercial	163,602.89	154,137.22	9,465.67
2,571,173.08	3,154,622.93	(583,449.85)	Large Commercial	238,073.07	255,667.95	(17,594.88)
291,293.74	218,526.67	72,767.07	Other	24,226.92	16,494.78	7,732.14
6,567,592.88	7,086,692.51	(519,099.63)	Total Revenue	611,014.46	611,970.50	(956.04)
			OPERATING AND MAINTENANCE EXPENSES:			
1,839,059.67	1,809,855.94	(29,203.73)	Sewer Treatment Plant Expense	198,411.84	199,862.48	1,450.64
92,276.62	85,798.67	(6,477.95)	Pumping Station Expense	14,556.20	12,304.58	(2,251.62)
236,620.64	238,719.41	2,098.77	General Expense	24,261.86	30,254.79	5,992.93
169,912.06	162,111.82	(7,800.24)	Cust. Service and Cust. Acct. Expense	20,020.02	21,406.42	1,386.40
1,194,002.60	1,072,193.21	(121,809.39)	Administrative and General Expense	120,343.97	110,043.97	(10,300.00)
3,531,871.59	3,368,679.05	(163,192.54)	Total Operating Expenses	377,593.89	373,872.24	(3,721.65)
			Maintenance Expense			
263,658.24	140,384.25	(123,273.99)	Sewer Treatment Plant Expense	13,247.16	19,139.88	5,892.72
162,482.06	195,848.36	33,366.30	Pumping Station Expense	22,273.15	17,793.45	(4,479.70)
272,185.03	250,677.75	(21,507.28)	General Expense	32,150.82	35,929.67	3,778.85
8,681.13	6,044.58	(2,636.55)	Administrative and General Expense	550.50	296.16	(254.34)
707,006.46	592,954.94	(114,051.52)	Total Maintenance Expense	68,221.63	73,159.16	4,937.53
			Other Operating Expenses			
1,650,377.73	1,461,210.45	(189,167.28)	Depreciation	176,683.31	135,583.13	(41,100.18)
1,650,377.73	1,461,210.45	(189,167.28)	Total Other Operating Expenses	176,683.31	135,583.13	(41,100.18)
5,889,255.78	5,422,844.44	(466,411.34)	Operating and Maintenance Expenses	622,498.83	582,614.53	(39,884.30)
678,337.10	1,663,848.07	(985,510.97)	Operating Income	(11,484.37)	29,355.97	(40,840.34)
20,476.41	51,107.94	(30,631.53)	Other Income	744.58	3,024.10	(2,279.52)
698,813.51	1,714,956.01	(1,016,142.50)	Total Income	(10,739.79)	32,380.07	(43,119.86)
8,285.42	7,915.96	(369.46)	Other Expense	(2,636.34)	176.00	2,812.34
690,528.09	1,707,040.05	(1,016,511.96)	Net Income Before Debt Expense	(8,103.45)	32,204.07	(40,307.52)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
274,209.83	340,402.14	66,192.31	Other Debt Interest	22,562.42	33,300.96	10,738.54
274,209.83	340,402.14	66,192.31	Total debt related expenses	22,562.42	33,300.96	10,738.54
416,318.26	1,366,637.91	(950,319.65)	Net Income Before Extraordinary	(30,665.87)	(1,096.89)	(29,568.98)
28,605.05	1,414,417.30	(1,385,812.25)	Grants, Contributions, Extraordinary	27,090.05	321,173.67	(294,083.62)
\$ 444,923.31	\$ 2,781,055.21	\$ (2,336,131.90)	Change in Net Assets	\$ (3,575.82)	\$ 320,076.78	\$ (323,652.60)

Athens Utilities Board
Budget Comparison - Wastewater
May 31, 2025

Year-to-Date May 31, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2025	Monthly Budget	Budget Variance
			REVENUE:			
2,051,244.24	2,020,632.31	30,611.93	Residential	185,111.58	177,122.43	7,989.15
1,653,881.82	1,689,839.17	(35,957.35)	Small Commercial	163,602.89	147,202.07	16,400.82
2,571,173.08	3,028,227.59	(457,054.51)	Large Commercial	238,073.07	244,524.44	(6,451.37)
291,293.74	180,330.51	110,963.23	Other	24,226.92	28,803.81	(4,576.89)
6,567,592.88	6,919,029.59	(351,436.71)	Total Revenue	611,014.46	597,652.76	13,361.70
			OPERATING AND MAINTENANCE EXPENSES:			
1,839,059.67	1,666,996.70	(172,062.97)	Sewer Treatment Plant Expense	198,411.84	146,215.58	(52,196.26)
92,276.62	83,578.31	(8,698.31)	Pumping Station Expense	14,556.20	7,681.13	(6,875.07)
236,620.64	255,469.17	18,848.53	General Expense	24,261.86	19,570.61	(4,691.25)
169,912.06	158,520.85	(11,391.21)	Customer Service and Customer Acct. Expense	20,020.02	11,710.49	(8,309.53)
1,194,002.60	1,113,391.10	(80,611.50)	Administrative and General Expense	120,343.97	102,741.22	(17,602.75)
3,531,871.59	3,277,956.13	(253,915.46)	Total Operating Expenses	377,593.89	287,919.03	(89,674.86)
			Maintenance Expense			
263,658.24	153,985.15	(109,673.09)	Sewer Treatment Plant Expense	13,247.16	15,991.84	2,744.68
162,482.06	174,059.05	11,576.99	Pumping Station Expense	22,273.15	15,667.25	(6,605.90)
272,185.03	284,231.06	12,046.03	General Expense	32,150.82	21,982.38	(10,168.44)
8,681.13	5,550.53	(3,130.60)	Administrative and General Expense	550.50	475.37	(75.13)
707,006.46	617,825.77	(89,180.69)	Total Maintenance Expense	68,221.63	54,116.84	(14,104.79)
			Other Operating Expenses			
1,650,377.73	1,463,922.86	(186,454.87)	Depreciation	176,683.31	129,930.45	(46,752.86)
1,650,377.73	1,463,922.86	(186,454.87)	Total Other Operating Expenses	176,683.31	129,930.45	(46,752.86)
5,889,255.78	5,359,704.76	(529,551.02)	Operating and Maintenance Expenses	622,498.83	471,966.33	(150,532.50)
678,337.10	1,559,324.83	(880,987.73)	Operating Income	(11,484.37)	125,686.43	(137,170.80)
20,476.41	17,371.52	3,104.89	Other Income	744.58	(671.49)	1,416.07
698,813.51	1,576,696.35	(877,882.84)	Total Income	(10,739.79)	125,014.94	(135,754.73)
8,285.42	11,688.96	3,403.54	Other Expense	(2,636.34)	1,540.82	4,177.16
690,528.09	1,565,007.39	(874,479.30)	Net Income Before Debt Expense	(8,103.45)	123,474.12	(131,577.57)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
274,209.83	279,761.03	5,551.20	Other Debt Interest	22,562.42	29,602.35	7,039.93
274,209.83	279,761.03	5,551.20	Total debt related expenses	22,562.42	29,602.35	7,039.93
416,318.26	1,285,246.36	(868,928.10)	Net Income Before Extraordinary	(30,665.87)	93,871.77	(124,537.64)
28,605.05	396,340.02	(367,734.97)	Grants, Contributions, Extraordinary	27,090.05	36,030.91	(8,940.86)
\$ 444,923.31	\$ 1,681,586.38	\$ (1,236,663.07)	Change in Net Assets	\$ (3,575.82)	\$ 129,902.68	\$ (133,478.50)

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
May 31, 2025**

Year-to-Date May 31, 2025	Year-to-Date Prior Year	Variance		Month to Date May 31, 2025	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
416,318.26	1,366,637.91	(950,319.65)	Net Operating Income	(30,665.87)	(1,096.89)	(29,568.98)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
1,650,377.73	1,461,210.45	189,167.28	Depreciation	176,683.31	135,583.13	41,100.18
Changes in Assets and Liabilities:						
58,416.52	27,126.23	31,290.29	Accounts Receivable	(21,132.47)	36,217.63	(57,350.10)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(14,308.85)	(10,795.14)	(3,513.71)	Prepaid Expenses	17,804.75	14,479.42	3,325.33
(331,137.12)	(265,606.07)	(65,531.05)	Deferred Pension Outflows	0.00	0.00	0.00
122,536.17	179,750.30	(57,214.13)	Materials and Supplies	37,628.76	(181,764.59)	219,393.35
(554,349.86)	21,930.10	(576,279.96)	Accounts Payable	(8,604.06)	19,197.69	(27,801.75)
2,411.16	(460.28)	2,871.44	Accrued Liabilities	4,223.66	(335.75)	4,559.41
(1,120,392.74)	(256,360.77)	(864,031.97)	Retirements and Salvage	(861,709.03)	21,972.45	(883,681.48)
(1,305.00)	(3,985.00)	2,680.00	Customer Deposits	(580.00)	510.00	(1,090.00)
424,044.71	356,358.11	67,686.60	Net Pension Liability	40,085.55	31,637.38	8,448.17
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
652,610.98	2,875,805.84	(2,223,194.86)	Net Cash from Operating Activities	(646,265.40)	76,400.47	(722,665.87)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(890,493.32)	520,017.72	(1,410,511.04)	Changes in Notes Payable	(763,118.43)	(1,059,213.62)	296,095.19
(890,493.32)	520,017.72	(1,410,511.04)	Total Cash from Noncapital Financing Activities	(763,118.43)	(1,059,213.62)	296,095.19
CASH FROM INVESTING ACTIVITIES:						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
28,605.05	1,414,417.30	(1,385,812.25)	Grants Contributions & Other Extraordinary	27,090.05	321,173.67	(294,083.62)
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,503,554.76)	(4,612,822.03)	3,109,267.27	Changes in Sewer Utility Plant	770,436.80	(141,772.90)	912,209.70
(1,474,949.71)	(3,198,404.73)	1,723,455.02	Total Cash from Capital and Related Investing Activities	797,526.85	179,400.77	618,126.08
\$ (1,712,832.05)	\$ 197,418.83	\$ (1,910,250.88)	Net Changes in Cash Position	\$ (611,856.98)	\$ (803,412.38)	\$ 191,555.40
Cash at Beginning of Period						
4,388,735.68	4,602,330.05	(213,594.37)	Cash at Beginning of Period	3,287,760.61	5,603,161.26	(2,315,400.65)
2,675,903.63	4,799,748.88	(2,123,845.25)	Cash at End of Period	2,675,903.63	4,799,748.88	(2,123,845.25)
\$ (1,712,832.05)	\$ 197,418.83	\$ (1,910,250.88)	Changes in Cash and Equivalents	\$ (611,856.98)	\$ (803,412.38)	\$ 191,555.40

Long-Term Debt \$10,323,621.29

Athens Utilities Board
Statistics Report
May 31, 2025

Wastewater:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	4,770	4,738	0.68%	32
Small Commercial	929	923	0.65%	6
Industrial	24	24	0.00%	0
Total Services	5,723	5,685	0.67%	38

Sales Volumes:	Current Month			Year-to-Date		
	5/31/2025	Prior Year	Change	5/31/2025	Prior Year	Change
Gallonsx100						
Residential	160,953	163,682	-1.67%	1,815,980	1,817,381	-0.08%
Small Commerical	215,892	201,388	7.20%	2,159,093	2,205,435	-2.10%
Industrial	20,504	27,688	-25.95%	271,738	329,089	-17.43%
	397,349	392,758	1.17%	4,246,811	4,351,905	-2.41%

Employment			
	May 31, 2025	Prior Year	Difference
Employee Headcount	17.00	18.00	-1.00
FTE	18.25	18.32	-0.07
Y-T-D FTE	18.73	19.08	-0.35

Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of May 31, 2025

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Replace Truck #45 - WW Maint. (2014 F250)	60,000		60,000		
Replace Truck #21 (2016)	65,000	50,117	14,883	77.10%	
Oost WWTP - Dewatering Equipment and Installation	1,750,000		1,750,000		
Oost WWTP - Replace Polymer Feed System	30,000		30,000		
VT SCADA/Upgrade PLCs both WWTP's	400,000	542,229	(142,229)	135.56%	
2020 Athens Sewer Improvements (Cedar Sp./Sterling)	770,000	780,364	(10,364)	101.35%	
Oostanaula WWTP Refurbishment	150,000	299,624	(149,624)	199.75%	
NMC WWTP Refurbishment	100,000	47,829	52,171	47.83%	
Admin and Operators Buildings Maint. - Oost.	35,000		35,000		
Laboratory Equipment (incl. spectrophone. And BOD incub.)	30,000	8,042	21,958	26.81%	
Lift Station Rehabilitation	50,000	9,244	40,756	18.49%	
Field and Safety Equipment	15,000	9,437	5,563	62.91%	
Collection System Rehab	600,000	668,136	(68,136)	111.36%	
Material Donations	5,000	2,312	2,688	46.24%	
Technology (SCADA, Computers)	35,000	4,405	30,595	12.59%	Continuous
Services	500,000	202,378	297,622	40.48%	Continuous
Extensions	25,000		25,000		Continuous
Grinder Pump Core Replacements	140,000	59,601	80,399	42.57%	Continuous
Manhole Rehabilitation	30,000	1,974	28,026	6.58%	Continuous
Rehabilitation of Services	75,000	40,630	34,370	54.17%	Continuous
IT Core (Servers, mainframe, etc.)	20,000	7,874	12,126	39.37%	Continuous
	4,885,000	2,734,197	2,150,803		

Other Assets:

GIS to OHM		4,988	(4,988)	
Replace TK 44 Pump		1,919	(1,919)	
Other			-	
Total Other Assets	\$ -	\$ 6,907	\$ (6,907)	
Totals:	\$ 4,885,000	\$ 2,741,104	\$ 2,143,896	

Percentage of Budget Spent Year-to-date	56.11%	Fiscal Year	91.67%
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ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
May 31, 2025

Current Period May 31, 2025	Year-to-Date Prior Year	Change from Prior Year		Current Period May 31, 2025	Prior Month	Change from prior Month
Assets						
517,184.77	335,639.11	181,545.66	Fiber Utility Plant, at Cost	517,184.77	510,776.79	6,407.98
184,374.09	138,858.66	45,515.43	Less: Accumulated Depreciation	184,374.09	180,301.37	4,072.72
332,810.68	196,780.45	136,030.23	Net Fiber Utility Plant	332,810.68	330,475.42	2,335.26
Current Assets						
432,058.99	433,361.25	(1,302.26)	Cash	432,058.99	416,055.76	16,003.23
25,968.17	28,579.37	(2,611.20)	Materials & Supplies	25,968.17	27,463.62	(1,495.45)
19,863.22	13,539.52	6,323.70	Accounts Receivable	19,863.22	19,616.03	247.19
4,849.44	-	4,849.44	Prepayments	4,849.44	5,296.26	(446.82)
482,739.82	475,480.14	7,259.68	Total Current Assets	482,739.82	468,431.67	14,308.15
\$ 815,550.50	\$ 672,260.59	\$ 143,289.91	Total Assets	\$ 815,550.50	\$ 798,907.09	\$ 16,643.41
Liabilities						
596.15	(1,662.00)	2,258.15	Accounts Payable	596.15	\$0.00	596.15
(4,839.52)	0.00	(4,839.52)	Other Current Liabilities	(4,839.52)	(\$4,464.52)	(375.00)
(4,243.37)	(1,662.00)	(2,581.37)	Total Current Liabilities	(4,243.37)	(\$4,464.52)	221.15
Payable to Other Divisions						
-						
811,307.13	670,598.59	140,708.54	Net Position	811,307.13	794,442.57	16,864.56
\$ 815,550.50	\$ 672,260.59	\$ 143,289.91	Total Liabilities and Retained Earnings	\$ 815,550.50	\$ 798,907.09	\$ 16,643.41

Athens Utilities Board
Profit and Loss Statement - Fiber
May 31, 2025

Year-to-Date May 31, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month May 31, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
103,840.67	37,883.85	65,956.82	Standard	12,322.00	4,520.00	7,802.00
66,362.69	53,060.00	13,302.69	Advanced	5,990.00	5,060.00	930.00
13,750.00	4,028.00	9,722.00	Performance	2,000.00	(2,014.00)	4,014.00
60,032.00	61,082.00	(1,050.00)	Dark Fiber	5,412.00	5,462.00	(50.00)
7,920.00	9,060.00	(1,140.00)	Government Wholesale	720.00	720.00	0.00
5,645.36	1,422.45	4,222.91	Other	522.80	219.00	303.80
257,550.72	166,536.30	91,014.42	Total Revenue	26,966.80	13,967.00	12,999.80
11,044.99	11,044.99	-	Purchased Supply	1,004.09	1,004.09	-
246,505.73	155,491.31	91,014.42	Gross Margin	25,962.71	12,962.91	12,999.80
			OPERATING AND MAINTENANCE EXPENSES:			
48,944.29	(4,816.46)	(53,760.75)	Distribution Expense	3,389.15	(184.99)	(3,574.14)
1,319.78	-	(1,319.78)	Customer Service and Customer Acct. Expense	48.85	-	(48.85)
28,632.26	16,645.77	(11,986.49)	Administrative and General Expense	2,203.06	1,326.07	(876.99)
78,896.33	11,829.31	(67,067.02)	Total Operating Expenses	5,641.06	1,141.08	(4,499.98)
			Maintenance Expense			
18.96	-	(18.96)	Distribution Expense	-	-	-
18.96	0.00	(18.96)	Total Maintenance Expense	0.00	0.00	0.00
			Other Operating Expense			
39,871.09	35,335.63	(4,535.46)	Depreciation Expense	3,725.29	3,212.33	(512.96)
39,871.09	35,335.63	(4,535.46)	Total Other Operating Expense	3,725.29	3,212.33	(512.96)
129,831.37	58,209.93	(71,621.44)	Total Operating and Maintenance Expenses	10,370.44	5,357.50	(5,012.94)
			Income			
127,719.35	108,326.37	19,392.98	Operating Income	16,596.36	8,609.50	18,012.74
2,908.21	1,821.58	1,086.63	Interest Income	272.79	202.79	70.00
130,627.56	110,147.95	20,479.61	Total Income	16,869.15	8,812.29	18,082.74
			Other Expense			
130,627.56	110,147.95	20,479.61	Net Income Before Debt	16,869.15	8,812.29	18,082.74
130,627.56	110,147.95	20,479.61	Net Income Before Extraordinary	16,869.15	8,812.29	8,056.86
-	-	-	Grants, Contributions, Extraordinary	-	-	-
\$ 130,627.56	\$ 110,147.95	\$ 20,479.61	Change in Net Assets	\$ 16,869.15	\$ 8,812.29	\$ 8,056.86

Athens Utilities Board
Budget Comparison - Fiber
May 31, 2025

Year-to-Date May 31, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month May 31, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
103,840.67	60,689.93	43,150.74	Standard	12,322.00	6,300.58	6,021.42
66,362.69	55,016.20	11,346.49	Advanced	5,990.00	4,983.80	1,006.20
13,750.00	0.00	13,750.00	Performance	2,000.00	0.00	2,000.00
60,032.00	59,987.71	44.29	Dark Fiber	5,412.00	5,773.26	(361.26)
7,920.00	8,014.64	(94.64)	Government Wholesale	720.00	625.36	94.64
5,645.36	1,619.56	4,025.80	Other	522.80	121.99	400.81
257,550.72	185,328.04	72,222.68	Total Revenue	26,966.80	17,805.00	9,161.80
11,044.99	11,124.57	(79.58)	Purchased Supply	1,004.09	924.47	79.62
246,505.73	174,203.46	72,302.27	Gross Margin	25,962.71	16,880.53	9,082.18
			OPERATING AND MAINTENANCE EXPENSES:			
48,944.29	14,662.94	(34,281.35)	Distribution Expense	3,389.15	1,067.76	(2,321.39)
1,319.78	-	(1,319.78)	Customer Service and Customer Acct. Expense	48.85	-	48.85
28,632.26	16,808.46	(11,823.80)	Administrative and General Expense	2,203.06	1,717.54	(485.52)
\$ 78,896.33	\$ 31,471.40	\$ (47,424.93)	Total Operating Expenses	\$ 5,641.06	\$ 2,785.30	\$ (2,758.06)
			Maintenance Expense			
18.96	-	(18.96)	Distribution Expense	-	-	-
18.96	0.00	(18.96)	Total Maintenance Expense	0.00	0.00	0.00
			Other Operating Expense			
39,871.09	3,555.04	(36,316.05)	Depreciation Expense	3,725.29	344.96	(3,380.33)
39,871.09	3,555.04	(36,316.05)	Total Other Operating Expense	3,725.29	344.96	(3,380.33)
129,831.37	46,151.01	(83,680.36)	Total Operating and Maintenance Expenses	10,370.44	4,054.73	(6,058.77)
			Income			
127,719.35	139,177.03	(11,457.68)	Operating Income	16,596.36	13,750.27	(2,846.09)
2,908.21	1,836.93	1,071.28	Interest Income	272.79	160.76	112.03
130,627.56	141,013.95	(10,386.39)	Total Income	16,869.15	13,911.04	(2,734.06)
15.03			Other Expense			
130,612.53	141,013.95	(10,401.42)	Net Income Before Debt	16,869.15	13,911.04	(2,734.06)
130,612.53	141,013.95	(10,401.42)	Net Income Before Extraordinary	16,869.15	13,911.04	2,958.11
-	-	-	Grants, Contributions, Extraordinary	-	-	-
\$ 130,612.53	\$ 141,013.95	\$ (10,401.42)	Change in Net Assets	\$ 16,869.15	\$ 13,911.04	\$ 2,958.11

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
May 31, 2025**

Year-to-Date May 31, 2025	Year-to-Date Prior Year	Variance		Month to Date May 31, 2025	Month-to-Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
130,612.53	110,147.95	20,464.58	Net Operating Income	16,864.56	\$8,812.29	8,052.27
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
39,871.09	35,335.63	4,535.46	Depreciation	3,725.29	3,212.33	512.96
Changes in Assets and Liabilities:						
(5,564.77)	(5,490.52)	(74.25)	Receivables	(247.19)	\$2,229.05	(2,476.24)
(4,849.44)	855.00	(5,704.44)	Prepayments	446.82	\$0.00	446.82
974.79	(28,579.37)		Materials & Supplies	1,495.45	(\$2,935.40)	
(471.25)	1,662.00	(2,133.25)	Accounts Payable	(596.15)	1,662.00	(2,258.15)
4,839.52	-	4,839.52	Accrued Liabilities	375.00	-	375.00
2,432.01	-	2,432.01	Retirements and Salvage	347.43	-	347.43
\$ 167,844.48	\$ 113,930.69	\$ 24,359.63	Net Cash from Operating Activities	\$ 22,411.21	\$ 12,980.27	\$ 5,000.09
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
-	-	-	Debt Payable	-	-	-
CASH FROM INVESTING ACTIVITIES:						
(178,336.73)	(20,210.91)	(158,125.82)	Investment in Plant	(6,407.98)	(5,300.58)	(1,107.40)
\$ (10,492.25)	\$ 93,719.78	\$ (104,212.03)	Net Changes in Cash Position	\$ 16,003.23	\$ 7,679.69	\$ 8,323.54
442,551.24	339,641.47	102,909.77	Cash at Beginning of Period	416,055.76	425,681.56	(9,625.80)
432,058.99	433,361.25	(1,302.26)	Cash at End of Period	432,058.99	433,361.25	(1,302.26)
\$ (10,492.25)	\$ 93,719.78	\$ (104,212.03)	Changes in Cash and Equivalents	\$ 16,003.23	\$ 7,679.69	\$ 8,323.54

Athens Utilities Board
Statistics Report
May 31, 2025

Fiber:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Standard	164	57	187.72%	107
Advanced	14	4	250.00%	10
Performance	3	0	0.00%	3
Government Wholesale	1	1	100.00%	0
Dark Fiber	4	4	0.00%	0
Total Services	186	66	181.82%	120

Employment	May 31, 2025	Prior Year	Difference
Employee Headcount	1.00	0.00	1.00
FTE	1.00	0.00	1.00
Y-T-D FTE	1.54	0.00	1.54

Total Company Employment	May 31, 2025	Prior Year	Difference
Company Total Headcount:	98.00	98.00	-
Company Total FTE	106.18	107.06	(0.88)
Company Y-T-D FTE	108.81	106.17	2.64

Athens Utilities Board
Fiber Division
Capital Budget
Month Ending as of May 31, 2025

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended
Planned Capital Improvements:				
Fiber Install Tech Truck (from Power Capital budget)	65,000	68,439	(3,439)	
	65,000	68,439	(3,439)	
Other Assets:				
Fiber Splicing Trailer		18,030	(18,030)	
Services		55,378	(55,378)	
12ft Trailer		2,816	(2,816)	
Other		3,265	(3,265)	
Total Other Assets	\$ -	\$ 79,489	\$ (79,489)	
Totals:	\$ 65,000	\$ 147,928	\$ (82,928)	
Percentage of Budget Spent Year-to-date	227.58%	Fiscal Year	91.67%	