



Athens Utilities Board
Combined Balance Sheet (000 Omitted)
November 30, 2025

	November 30, 2025	Prior Year	Change
Current Assets	\$37,328	\$35,239	\$2,090
Long-Term Assets	\$131,496	\$129,805	\$1,691
Total Assets	\$168,824	\$165,043	\$3,781
Current Liabilities	\$6,827	\$6,366	\$461
Long-Term Liabilities	\$26,649	\$27,668	(\$1,019)
Net Assets	\$135,254	\$130,879	\$4,375
Total Liabilities and Net Assets	\$168,730	\$164,914	\$3,816

Athens Utilities Board
Combined Profit and Loss Statement (000 Omitted)

November 30, 2025

	YEAR-TO-DATE			CURRENT MONTH			BUDGET		
	YTD	YTD	Variance	Month	Month	Variance	Annual	YTD	Variance
	November 30, 2025	Prior Year		November 30, 2025	Prior Year		Budget	Budget	
Sales Revenue	\$32,858	\$31,380	\$1,478	\$5,534	\$5,438	\$96	\$80,421	\$34,376	(\$1,518)
Cost of Goods Sold	\$22,103	\$20,620	(\$1,483)	\$3,992	\$3,670	(\$321)	\$55,140	\$23,418	\$1,315
Contribution Margin	\$10,755	\$10,760	(\$5)	\$1,542	\$1,768	(\$225)	\$25,281	\$10,958	(\$203)
Operating and Maintenance Expenses	\$6,856	\$6,836	(\$21)	\$1,339	\$1,639	\$300	\$15,313	\$7,147	\$291
Depreciation and Taxes Equivalents	\$3,175	\$3,024	(\$152)	\$623	\$602	(\$20)	\$6,987	\$2,984	(\$192)
Total Operating Expenses	\$10,032	\$9,859	(\$173)	\$1,961	\$2,241	\$280	\$22,300	\$10,131	\$99
Net Operating Income	\$723	\$900	(\$178)	(\$419)	(\$473)	\$55	\$2,981	\$827	(\$104)
Grants, Contributions & Extraordinary	\$526	\$543	(\$17)	\$72	\$234	(\$163)	\$359	\$93	\$433
Change in Net Assets	\$1,249	\$1,444	(\$194)	(\$347)	(\$239)	(\$108)	\$3,340	\$920	\$329

Athens Utilities Board
Financial Statement Synopsis
11/30/2025
(000 Omitted)

	Power				Water				Gas				Wastewater				Fiber				Total				
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	
Cash Balance	6,709	6,809			7,482	7,052			8,098	7,487			3,278	2,994			514	413			26,082	24,755			
Working Capital	9,901	13,646			9,350	8,888			9,157	8,761			4,835	4,359			568	481			33,812	36,135			
Plant Assets	86,202	82,331			36,868	36,511			26,150	25,654			66,614	66,613			536	413			216,371	211,522			
Debt	2,542	2,820			5,516	5,469			0	0			12,448	13,128			0	0			20,507	21,417			
Net Assets (Net Worth)	57,522	55,173			23,194	23,148			21,398	21,117			32,243	31,441			897	733			135,254	131,612			
Cash from Operations	923	1,449	(244)	266	268	542	107	48	(764)	(752)	(168)	(185)	828	477	240	176	84	55	0	0	1,339	1,770	(65)	304	
Net Pension Liability	5,080	4,721			2,365	1,950			979	979			2,211	1,805			0	0			10,634	9,456			
Principal Paid on Debt (Lease Included) (1)	0	0	0	0	90	87	18	17	25	16	1	0	104	63	21	13	0	0	0	0	219	166	40	30	
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-	
Cash Invested in Plant	1,378	2,240	263	449	236	888	29	89	359	249	4	52	762	1,808	139	495	21	74	0	0	2,756	5,259	435	1,084	
Cash Flow	(456)	(791)	(507)	(183)	(58)	(417)	60	(59)	(1,130)	(1,016)	(174)	(237)	(36)	(1,395)	80	(332)	62	(19)	0	0	(1,617)	(3,638)	(541)	(810)	
Sales	26,041	25,289	4,070	4,186	2,322	2,371	432	430	1,686	1,231	498	325	3,131	2,925	592	587	144	98	30	22	33,325	31,914	5,621	5,551	
Cost of Goods Sold (COGS)	20,428	19,391	3,403	3,354	406	347	74	65	1,270	882	515	251					5	5	1	1	22,109	20,625	3,993	3,671	
O&M Expenses-YTD (minus COGS)	4,702	4,629	907	1,041	1,870	1,766	346	403	1,294	1,259	266	280	2,775	2,557	545	590	13	47	13	12	10,654	10,257	2,076	2,325	
Net Operating Income	1,120	1,257	(231)	(213)	67	283	16	(32)	(819)	(876)	(248)	(200)	266	235	25	(28)	78	53	17	11	713	953	(421)	(462)	
Interest on Debt	32.73	44.54	7.81	8.45	31.44	34.30	6.42	6.82	0.26	0.30	0.05	0.06	100.95	139.43	23.62	26.55	0.00	0.00	0.00	0.00	165.38	218.57	37.90	41.88	
Variable Rate Debt Interest Rate	2.96%	3.91%											2.96%	3.91%											
Grants, Contributions, Extraordinary	524	526	73	234	(1)	17	(1)	0	0	0	0	0	3	0	0	0	0	0	0	0	527	543	72	234	
Net Income	1,645	1,783	(159)	21	67	300	16	(32)	(819)	(875)	(248)	(200)	268	235	25	(28)	78	53	17	11	1,239	1,496	(366)	(239)	
# Customers	14,264	14,106			8,986	8,931			6,727	6,681			5,718	5,681			222	139			35,917	35,538			
Sales Volume	272,630	276,029	44,910	46,123	4,242	4,310	775	768	1,736	1,471	563	389	1,977	1,950	375	368	0	0	0	0					
Revenue per Unit Sold (2)	0.096	0.092	0.091	0.091	0.55	0.55	0.56	0.56	0.97	0.84	0.88	0.84	1.58	1.50	1.58	1.60	-	-	-	-					
Natural Gas Market Price (Dth)											3.56	2.71													
Natural Gas Total Unit Cost (Dth)											5.39	4.43	7.92	3.93											
Full Time Equivalent Employees	64.40	66.26	63.17	64.2	15.62	15.33	15.51	15.59	8.63	8.67	8.63	8.71	18.80	18.96	18.82	18.82	1.00	1.72	1.00	1.74	107.45	109.22	106.13	107.32	

ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
November 30, 2025

Current Period November 30, 2025	Prior Year	Change from Prior Year		Current Period November 30, 2025	Prior Month	Change from prior Month
6,709,212.49	6,809,460.31	(100,247.82)		Cash and Cash Equivalents	6,709,212.49	7,216,018.86
3,359,479.64	3,275,382.63	84,097.01		Customer Receivables	3,359,479.64	3,213,117.60
0.00	0.00	0.00		Due from (to) Other Divisions	0.00	0.00
165,193.87	398,371.48	(233,177.61)		Other Receivables	165,193.87	158,161.14
242,682.89	233,864.09	8,818.80		Prepaid Expenses	242,682.89	261,606.15
1,439,855.91	1,242,006.02	197,849.89		Unbilled Revenues	1,439,855.91	1,439,855.91
3,034,468.51	3,078,902.36	(44,433.85)		Materials and Supplies Inventory	3,034,468.51	3,012,531.87
14,950,893.31	15,037,986.89	(87,093.58)		Total Current Assets	14,950,893.31	15,301,291.53
0.00	0.00	0.00		Unamortized Debt Expense	0.00	0.00
3,013,400.54	3,291,600.56	(278,200.02)		Deferred Pension Outflows	3,013,400.54	3,013,400.54
86,202,158.07	82,330,909.78	3,871,248.29		Electric Utility Plant, at Cost	86,202,158.07	85,994,417.51
(33,902,463.00)	(32,629,902.37)	(1,272,560.63)		Less: Accumulated Depreciation	(33,902,463.00)	(33,702,081.29)
52,299,695.07	49,701,007.41	2,598,687.66		Net Electric Utility Plant	52,299,695.07	52,292,336.22
55,313,095.61	52,992,607.97	2,320,487.64		Total Long Term Assets	55,313,095.61	55,305,736.76
\$ 70,263,988.92	\$ 68,030,594.86	\$ 2,233,394.06		Total Assets	\$ 70,263,988.92	\$ 70,607,028.29
						\$ (343,039.37)
3,494,146.21	3,346,023.14	148,123.07		Liabilities and Retained Earnings:		
537,615.65	547,115.65	(9,500.00)		Accounts Payable	3,494,146.21	3,755,112.54
0.00	0.00	0.00		Customer Deposits	537,615.65	532,735.65
184,382.14	176,602.29	7,779.85		Deferred Income	0.00	0.00
833,544.72	790,359.01	43,185.71		Accrued Liabilities	184,382.14	188,110.78
5,049,688.72	4,860,100.09	189,588.63		Other Current Liabilities	833,544.72	841,016.09
				Total Current Liabilities	5,049,688.72	5,316,975.06
0.00	0.00	0.00		Long-Term Leases Payable	0.00	0.00
2,542,268.66	2,820,408.51	(278,139.85)		Notes Payable	2,542,268.66	2,538,540.02
5,079,632.96	4,721,397.43	358,235.53		Net Pension Liability	5,079,632.96	5,000,454.17
70,480.20	455,600.67	(385,120.47)		Deferred Pension Inflows	70,480.20	70,480.20
0.00	0.00	0.00		TVA Advances, Energy Right Loans	0.00	0.00
7,692,381.82	7,997,406.61	(305,024.79)		Total Long Term Liabilities	7,692,381.82	7,609,474.39
57,521,918.38	55,173,088.16	2,348,830.22		Net Position	57,521,918.38	57,680,578.84
\$ 70,263,988.92	\$ 68,030,594.86	\$ 2,233,394.06		Total Liabilities and Retained Earnings	\$ 70,263,988.92	\$ (158,660.46)
						\$ (343,039.37)

Athens Utilities Board
Profit and Loss Statement - Power
November 30, 2025

Year-to-Date November 30, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month November 30, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
8,439,613.10	8,172,038.67	267,574.43	REVENUE:			
2,274,988.60	2,153,147.46	121,841.14	Residential Sales	1,165,735.04	1,180,127.46	(14,392.42)
14,485,865.25	14,153,640.89	332,224.36	Small Commercial Sales	338,582.58	338,716.59	(134.01)
188,781.99	199,574.15	(10,792.16)	Large Commercial Sales	2,402,331.16	2,509,064.11	(106,732.95)
264,892.59	260,632.42	4,260.17	Street and Athletic Lighting	41,305.94	40,277.44	1,028.50
387,196.62	350,266.31	36,930.31	Outdoor Lighting	51,698.36	52,026.61	(328.25)
26,041,338.15	25,289,299.90	752,038.25	Revenue from Fees	69,852.78	65,975.88	3,876.90
			Total Revenue	4,069,505.86	4,186,188.09	(116,682.23)
20,427,941.19	19,390,967.70	(1,036,973.49)	Power Costs	3,402,834.81	3,353,802.90	(49,031.91)
5,613,396.96	5,898,332.20	(284,935.24)	Contribution Margin	666,671.05	832,385.19	(165,714.14)
0.00	200.00	200.00	OPERATING EXPENSES:			
657,561.74	644,668.64	(12,893.10)	Transmission Expense	0.00	0.00	0.00
475,958.48	459,911.24	(16,047.24)	Distribution Expense	140,105.08	154,762.27	14,657.19
1,236,002.99	1,213,160.52	(22,842.47)	Customer Service and Customer Acct. Expense	88,902.63	113,120.37	24,217.74
2,369,523.21	2,317,940.40	(51,582.81)	Administrative and General Expenses	227,925.67	287,495.61	59,569.94
			Total Operating Expenses	456,933.38	555,378.25	98,444.87
0.00	1,235.85	1,235.85	Maintenance Expenses			
773,932.57	753,112.36	(20,820.21)	Transmission Expense	0.00	0.00	0.00
49,565.07	20,528.17	(29,036.90)	Distribution Expense	139,370.85	174,913.35	35,542.50
823,497.64	774,876.38	(48,621.26)	Administrative and General Expense	15,176.96	4,942.63	(10,234.33)
			Total Maintenance Expenses	154,547.81	179,855.98	25,308.17
1,136,008.40	1,093,235.57	(42,772.83)	Other Operating Expense			
373,166.10	442,553.50	69,387.40	Depreciation Expense	220,524.77	216,791.28	(3,733.49)
1,509,174.50	1,535,789.07	26,614.57	Tax Equivalents	74,633.22	88,510.70	13,877.48
			Total Other Operating Expenses	295,157.99	305,301.98	10,143.99
25,130,136.54	24,019,573.55	(1,110,562.99)	Total Operating and Maintenance Expenses	4,309,473.99	4,394,339.11	84,865.12
911,201.61	1,269,726.35	(358,524.74)	Operating Income	(239,968.13)	(208,151.02)	(31,817.11)
251,011.22	41,747.01	209,264.21	Other Income	17,352.95	4,937.95	12,415.00
1,162,212.83	1,311,473.36	(149,260.53)	Total Income	(222,615.18)	(203,213.07)	(19,402.11)
9,055.00	9,529.74	474.74	Miscellaneous Income Deductions	770.32	1,586.75	816.43
1,153,157.83	1,301,943.62	(148,785.79)	Net Income Before Debt Expenses	(223,385.50)	(204,799.82)	(18,585.68)
0.00	0.00	0.00	DEBT RELATED EXPENSES:			
32,732.49	44,544.24	11,811.75	Amortization of Debt Related Expenses	0.00	0.00	0.00
32,732.49	44,544.24	11,811.75	Interest Expense	7,813.76	8,450.73	636.97
			Total debt related expenses	7,813.76	8,450.73	636.97
1,120,425.34	1,257,399.38	(136,974.04)	Net Income before Extraordinary Exp.	(231,199.26)	(213,250.55)	(17,948.71)
524,413.09	526,088.09	(1,675.00)	Extraordinary Income (Expense)	72,538.80	234,340.26	(161,801.46)
\$ 1,644,838.43	\$ 1,783,487.47	\$ (138,649.04)	CHANGE IN NET ASSETS	\$ (158,660.46)	\$ 21,089.71	\$ (179,750.17)

Athens Utilities Board
Budget Comparison - Power
November 30, 2025

Year-to-Date November 30, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month November 30, 2025	Monthly Budget	Budget Varlance
8,439,613.10	9,368,627.16	(929,014.06)	REVENUE:			
2,274,988.60	2,469,485.10	(194,496.50)	Residential Sales	1,165,735.04	1,374,334.06	(208,599.02)
14,485,865.25	14,494,378.65	(8,513.40)	Small Commercial Sales	338,582.58	390,966.68	(52,384.10)
188,781.99	190,492.80	(1,710.81)	Large Commercial Sales	2,402,331.16	2,551,998.62	(149,667.46)
264,892.59	266,852.00	(1,959.41)	Street and Athletic Lighting	41,305.94	37,950.09	3,355.85
387,196.62	362,218.69	24,977.93	Outdoor Lighting	51,698.36	52,710.34	(1,011.98)
26,041,338.15	27,152,054.40	(1,110,716.25)	Revenue from Fees	69,852.78	65,726.21	4,126.57
			Total Revenue	4,069,505.86	4,473,686.00	(404,180.14)
20,427,941.19	21,724,169.07	1,296,227.88	Power Costs	3,402,834.81	3,806,992.59	404,157.78
5,613,396.96	5,427,885.33	185,511.63	Contribution Margin	666,671.05	666,693.42	(22.37)
0.00	1,977.70	1,977.70	OPERATING EXPENSES:			
657,561.74	657,351.43	(210.31)	Transmission Expense	0.00	271.16	271.16
475,958.48	426,024.67	(49,933.81)	Distribution Expense	140,105.08	132,946.53	(7,158.55)
1,236,002.99	1,145,686.75	(90,316.24)	Customer Service and Customer Acct. Expense	88,902.63	86,488.17	(2,414.46)
2,369,523.21	2,231,040.55	(138,482.66)	Administrative and General Expenses	227,925.67	236,792.08	8,866.41
			Total Operating Expenses	456,933.38	456,497.95	(435.43)
0.00	0.00	0.00	Maintenance Expenses			
773,932.57	721,894.25	(52,038.32)	Transmission Expense	0.00	0.00	0.00
49,565.07	28,451.43	(21,113.64)	Distribution Expense	139,370.85	141,501.90	2,131.05
823,497.64	750,345.67	(73,151.97)	Administrative and General Expense	15,176.96	5,764.28	(9,412.68)
			Total Maintenance Expenses	154,547.81	147,266.19	(7,281.62)
1,136,008.40	1,051,905.29	(84,103.11)	Other Operating Expense			
373,166.10	436,447.05	63,280.95	Depreciation Expense	220,524.77	211,916.59	(8,608.18)
1,509,174.50	1,488,352.34	(20,822.16)	Tax Equivalents	74,633.22	87,289.41	12,656.19
			Total Other Operating Expenses	295,157.99	299,206.00	4,048.01
25,130,136.54	26,193,907.64	1,063,771.10	Total Operating and Maintenance Expenses	4,309,473.99	4,709,962.72	400,488.73
911,201.61	958,146.76	(46,945.15)	Operating Income	(239,968.13)	(236,276.71)	(3,691.42)
251,011.22	17,467.20	233,544.02	Other Income	17,352.95	2,613.92	14,739.03
1,162,212.83	975,613.97	186,598.86	Total Income	(222,615.18)	(233,662.79)	11,047.61
9,055.00	7,050.33	(2,004.67)	Miscellaneous Income Deductions	770.32	644.27	(126.05)
1,153,157.83	968,563.64	184,594.19	Net Income Before Debt Expenses	(223,385.50)	(234,307.06)	10,921.56
0.00	0.00	0.00	DEBT RELATED EXPENSES:			
32,732.49	39,316.81	6,584.32	Amortization of Debt Related Expenses	0.00	0.00	0.00
32,732.49	39,316.81	6,584.32	Interest Expense	7,813.76	7,369.26	(444.50)
			Total debt related expenses	7,813.76	7,369.26	(444.50)
1,120,425.34	929,246.83	191,178.51	Net Income before Extraordinary Exp.	(231,199.26)	(241,676.33)	10,477.07
524,413.09	79,166.67	445,246.42	Extraordinary Income (Expense)	72,538.80	15,833.33	56,705.47
\$ 1,644,838.43	\$ 1,008,413.50	\$ 636,424.93	CHANGE IN NET ASSETS	\$ (158,660.46)	\$ (225,842.99)	\$ 67,182.53

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
November 30, 2025**

Year-to-Date November 30, 2025	Year-to-Date Prior Year	Variance	Month to Date November 30, 2025	Month to Date Prior Year	Variance
1,644,838.43	1,783,487.47	(138,649.04)	CASH FLOWS FROM OPERATION ACTIVITIES:		
			Net Operating Income	(158,660.46)	21,089.71
			Adjustments to reconcile operating income to net cash provided by operations:		
1,136,008.40	1,093,235.57	42,772.83	Depreciation	220,524.77	216,791.28
491,686.72	(119,832.94)	611,519.66	Changes in Assets and Liabilities:		
0.00	0.00	0.00	Accounts Receivable	(153,394.77)	(162,735.23)
(207,780.37)	(202,212.19)	(5,568.18)	Due from (to) Other Divisions	0.00	0.00
(366,816.50)	(382,975.07)	16,158.57	Prepaid Expenses	18,923.26	17,234.15
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00
6,077.90	(25,844.51)	31,922.41	Accrued, Unbilled Revenue	0.00	0.00
(1,391,422.59)	(1,049,658.41)	(341,764.18)	Materials and Supplies	(21,936.64)	35,766.86
(29,661.79)	(32,603.30)	2,941.51	Accounts Payable	(260,966.33)	51,117.13
(5,680.00)	9,680.00	(15,360.00)	Other Current Liabilities	(7,471.37)	(13,166.51)
429,814.86	440,175.02	(10,360.16)	Customer Deposits	4,880.00	4,080.00
0.00	0.00	0.00	Net Pension Liability	79,178.79	90,485.76
(784,434.02)	57,583.19	(842,017.21)	Deferred Pension Inflows	0.00	0.00
0.00	(121,876.04)	121,876.04	Retirements and Salvage	34,684.00	5,371.38
922,631.04	1,449,158.79	(526,527.75)	Deferred Income	0.00	0.00
			Net Cash from Operating Activities	(244,238.75)	266,034.53
			CASH FROM NONCAPITAL FINANCING:		
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00
0.00	0.00	0.00	Changes in Notes Payable	0.00	0.00
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00
0.00	0.00	0.00	Net Cash from Noncapital Financing Activities	0.00	0.00
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES		
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00
(1,378,304.86)	(2,239,781.23)	861,476.37	Changes in Electric Plant	(262,567.62)	(448,673.18)
(1,378,304.86)	(2,239,781.23)	861,476.37	Capital and Related Investing Activities	(262,567.62)	(448,673.18)
\$ (455,673.82)	\$ (790,622.44)	\$ 334,948.62	Net Changes in Cash Position	\$ (506,806.37)	\$ (182,638.65)
7,164,886.31	7,600,082.75	(435,196.44)	Cash at Beginning of Period	7,216,018.86	6,992,098.96
6,709,212.49	6,809,460.31	(100,247.82)	Cash at end of Period	6,709,212.49	6,809,460.31
\$ (455,673.82)	\$ (790,622.44)	\$ 334,948.62	Changes in Cash and Equivalents	\$ (506,806.37)	\$ (182,638.65)

Long-Term Debt

\$2,542,268.66

Athens Utilities Board
Statistics Report
November 30, 2025

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	11,773	11,643	1.12%	130
Small Commercial	2,121	2,099	1.05%	22
Large Commercial	262	266	-1.50%	-4
Street and Athletic Lighting	23	20	15.00%	3
Outdoor Lighting	85	78	8.97%	7
Total Services	14,264	14,106	1.12%	158

Sales Volumes:	Current Month			Year-to-Date		
	11/30/2025	Prior Year	Change	11/30/2025	Prior Year	Change
Kwh						
Residential	9,354,110	9,271,311	0.89%	67,803,299	68,708,627	-1.32%
Small Commercial	2,319,109	2,295,743	1.02%	15,826,209	15,598,895	1.46%
Large Commercial	32,855,456	34,168,820	-3.84%	187,373,285	189,820,276	-1.29%
Street and Athletic	184,780	189,527	-2.50%	640,076	920,014	-30.43%
Outdoor Lighting	196,750	197,860	-0.56%	987,129	981,329	0.59%
Total	44,910,205	46,123,261	-2.63%	272,629,998	276,029,141	-1.23%

Employment

	November 30, 2025	Same Month Prior Year	Difference
Employee Headcount	59.00	61.00	-2.00
FTE	63.17	64.20	-1.03
Y-T-D FTE	64.40	66.26	-1.86

Heating/Cooling Degree Days (Calendar Month):

	November 30, 2025	Prior Year	Difference
Heating Degree Days	451.9	327.0	124.9
Cooling Degree Days	-	20.0	(20.0)

Heating/Cooling Degree Days (Billing Period):

	November 30, 2025	Prior Year	Difference
Heating Degree Days	401.0	167.6	233.4
Cooling Degree Days	193.7	20.2	173.5

**Athens Utilities Board
Power Division
Capital Budget**
Month Ending as of November 30, 2025

Planned Capital Improvements:

	Budget	Actual	Variance to date Favorable (Unfavorable)	% of Budget Expended
Take Delivery of Truck 8 (Ordered March 22)	254,000		254,000	
Truck 83 (Order FY 26, receive FY28)	0		-	
Replace Truck 27	250,000		250,000	
AMI *	1,000,000		1,000,000	
Englewood Substation	1,000,000	183,670	816,330	18.37%
Englewood Substation - Transformers	1,500,000		1,500,000	
Update Dispatch	16,000		16,000	
Build Out Fiber	200,000	231,617	(31,617)	115.81%
SDX Unit(S Athens)	30,000	24,597	5,403	81.99%
SCADA Improvements	40,000		40,000	
I-75 Niota Crossing Upgrade	75,000		75,000	
Other System Improvements	391,432	211,762	179,670	Continuous
Poles	352,289	172,744	179,545	Continuous
Primary Wire and Underground	500,000	271,220	228,780	Continuous
Transformers	521,909	263,318	258,591	Continuous
Services	326,193	487,223	(161,030)	Continuous
IT Core (Servers, mainframe, etc.)	79,000	50,983	28,017	64.54% Continuous
Routine Annual Substation Testing	35,000		35,000	Continuous
	6,645,823	1,897,134	4,673,689	

Other Assets:

Truck Repairs	17,626	(17,626)
GPS Units	26,347	(26,347)
LED Purchases (FY 2025 Budget Item)	100,000	95,488
Distribution Automation (FY 2025 Budget Item)	75,000	14,310
Tension/Pulling Equipment (FY 2025 Budget)	375,000	347,072
Replace Truck 3 (FY 2025 Budget Item)	65,000	16,162
		48,838
Other	-	-

Total Other Assets:

Totals: **615,000** **517,004** **97,996**

Totals: **\$ 7,260,823** **\$ 2,414,138** **\$ 4,771,685**

Percentage of Budget Spent Year-to-date

33.25% **Fiscal Year** **41.67%**

ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
November 30, 2025

Current Period November 30, 2025	Prior Year	Change from Prior Year		Current Period November 30, 2025	Prior Month	Change from prior Month
Assets:						
7,482,180.35	7,052,147.33	430,033.02	Cash and Cash Equivalents	7,482,180.35	7,422,033.13	60,147.22
404,312.71	356,384.85	47,927.86	Customer Receivables	404,312.71	381,243.95	23,068.76
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
1,444.87	6,845.00	(5,400.13)	Other Receivables	1,444.87	952.36	492.51
101,952.95	88,809.09	13,143.86	Prepaid Expenses	101,952.95	115,735.77	(13,782.82)
319,831.41	314,758.73	5,072.68	Materials and Supplies Inventory	319,831.41	321,076.38	(1,244.97)
8,309,722.29	7,818,945.00	490,777.29	Total Current Assets	8,309,722.29	8,241,041.59	68,680.70
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
1,404,874.56	1,367,183.29	37,691.27	Deferred Pension Outflows	1,404,874.56	1,404,874.56	0.00
36,868,205.03	36,510,850.41	357,354.62	Water Utility Plant, at cost	36,868,205.03	36,839,583.55	28,621.48
(17,507,356.32)	(16,782,054.09)	(725,302.23)	Less: Accumulated Depreciation	(17,507,356.32)	(17,431,924.57)	(75,431.75)
19,360,848.71	19,728,796.32	(367,947.61)	Net Water Utility Plant	19,360,848.71	19,407,658.98	(46,810.27)
20,765,723.27	21,095,979.61	(330,256.34)	Total Long Term Assets	20,765,723.27	20,812,533.54	(46,810.27)
\$ 29,075,445.56	\$ 28,914,924.61	\$ 160,520.95	Total Assets	\$ 29,075,445.56	\$ 29,053,575.13	\$ 21,870.43
Liabilities and Retained Earnings:						
61,358.07	61,603.83	(245.76)	Accounts Payable	61,358.07	74,037.21	(12,679.14)
83,944.99	83,509.99	435.00	Customer Deposits	83,944.99	83,904.99	40.00
219,655.91	153,410.51	66,245.40	Other Current Liabilities	219,655.91	220,827.70	(1,171.79)
364,958.97	298,524.33	66,434.64	Total Current Liabilities	364,958.97	378,769.90	(13,810.93)
2,364,852.86	1,950,315.31	414,537.55	Net Pension Liability	2,364,852.86	2,326,946.17	37,906.69
32,753.84	186,274.35	(153,520.51)	Deferred Pension Inflows	32,753.84	32,753.84	0.00
3,118,891.16	3,331,932.73	(213,041.57)	Note Payable	3,118,891.16	3,136,776.26	(17,885.10)
5,516,497.86	5,468,522.39	47,975.47	Total Long Term Liabilities	5,516,497.86	5,496,476.27	20,021.59
23,193,988.73	23,147,877.89	46,110.84	Net Position	23,193,988.73	23,178,328.96	15,659.77
\$ 29,075,445.56	\$ 28,914,924.61	\$ 160,520.95	Total Liabilities and Retained Earnings	\$ 29,075,445.56	\$ 29,053,575.13	\$ 21,870.43

Athens Utilities Board
Profit and Loss Statement - Water
November 30, 2025

Year-to-Date November 30, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month November 30, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
988,513.15	1,011,912.08	(23,398.93)	REVENUE:			
1,030,364.32	1,045,475.05	(15,110.73)	Residential	188,502.34	189,438.92	(936.58)
219,015.94	230,955.63	(11,939.69)	Small Commercial	191,765.54	191,503.30	262.24
84,083.41	82,239.18	1,844.23	Large Commercial	45,335.19	41,554.04	3,781.15
			Other	6,584.33	7,691.04	(1,106.71)
2,321,976.82	2,370,581.94	(48,605.12)	Total Revenue	432,187.40	430,187.30	2,000.10
405,938.40	347,165.36	(58,773.04)	Purchased Supply	73,954.44	65,119.36	(8,835.08)
1,916,038.42	2,023,416.58	(107,378.16)	Contribution Margin	358,232.96	365,067.94	(6,834.98)
222,650.55	232,570.38	9,919.83	OPERATING EXPENSES:			
120,044.45	126,708.32	6,663.87	Source and Pump Expense	43,602.64	42,249.02	(1,353.62)
250,548.37	240,164.42	(10,383.95)	Distribution Expense	22,382.78	32,805.46	10,422.68
597,410.26	570,642.91	(26,767.35)	Customer Service and Customer Acct. Expense	43,300.40	60,772.35	17,471.95
			Administrative and General Expense	111,358.63	121,895.14	10,536.51
1,190,653.63	1,170,086.03	(20,567.60)	Total operating expenses	220,644.45	257,721.97	37,077.52
36,143.21	46,189.02	10,045.81	Maintenance Expenses			
287,876.11	202,210.35	(85,665.76)	Source and Pump Expense	4,526.77	12,806.19	8,279.42
5,025.68	1,076.50	(3,949.18)	Distribution Expense	52,170.31	58,363.34	6,193.03
			Administrative and General Expense	260.39	149.19	(111.20)
329,045.00	249,475.87	(79,569.13)	Total Maintenance Expense	56,957.47	71,318.72	14,361.25
349,987.02	346,477.03	(3,509.99)	Other Operating Expenses			
349,987.02	346,477.03	(3,509.99)	Depreciation Expense	68,682.92	73,670.98	4,988.06
			Total Other Operating Expenses	68,682.92	73,670.98	4,988.06
2,275,624.05	2,113,204.29	(162,419.76)	Total Operating and Maintenance Expense	420,239.28	467,831.03	47,591.75
46,352.77	257,377.65	(211,024.88)	Operating Income	11,948.12	(37,643.73)	49,591.85
57,119.46	65,064.47	(7,945.01)	Other Income	10,897.60	12,115.25	(1,217.65)
103,472.23	322,442.12	(218,969.89)	Total Income	22,845.72	(25,528.48)	48,374.20
4,819.72	4,848.40	28.68	Other Expense	62.42	129.84	67.42
98,652.51	317,593.72	(218,941.21)	Net Income Before Debt Expense	22,783.30	(25,658.32)	48,441.62
0.00	0.00	0.00	DEBT RELATED EXPENSES:			
31,437.62	34,303.16	2,865.54	Amortization of Debt Discount	0.00	0.00	0.00
			Interest on Long Term Debt	6,415.83	6,816.08	400.25
31,437.62	34,303.16	2,865.54	Total debt related expenses	6,415.83	6,816.08	400.25
67,214.89	283,290.56	(216,075.67)	Net Income Before Extraordinary Income	16,367.47	(32,474.40)	48,841.87
(707.70)	17,000.00	(17,707.70)	Grants, Contributions, Extraordinary		0.00	(707.70)
\$ 66,507.19	\$ 300,290.56	\$ (233,783.37)	CHANGE IN NET ASSETS	\$ 15,659.77	\$ (32,474.40)	\$ 48,134.17

Athens Utilities Board
Budget Comparison - Water
November 30, 2025

Year-to-Date November 30, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month November 30, 2025	Monthly Budget	Budget Variance
988,513.15	1,019,472.34	(30,959.19)	REVENUE:			
1,030,364.32	1,065,395.48	(35,031.16)	Residential	188,502.34	198,758.40	(10,256.06)
219,015.94	227,184.18	(8,168.24)	Small Commercial	191,765.54	203,743.66	(11,978.12)
84,083.41	81,482.40	2,601.01	Large Commercial	45,335.19	45,693.12	(357.93)
2,321,976.82	2,393,534.40	(71,557.58)	Other	6,584.33	18,260.09	(11,675.76)
			Total Revenue	432,187.40	466,455.27	(34,267.87)
405,938.40	345,517.00	(60,421.40)	Purchased Supply	73,954.44	62,379.38	(11,575.06)
1,916,038.42	2,048,017.40	(131,978.98)	Contribution Margin	358,232.96	404,075.89	(45,842.93)
222,650.55	238,440.19	15,789.64	OPERATING EXPENSES:			
120,044.45	126,669.53	6,625.08	Source and Pump Expense	43,602.64	49,616.46	6,013.82
250,548.37	231,066.65	(19,481.72)	Distribution Expense	22,382.78	25,180.86	2,798.08
597,410.26	586,435.93	(10,974.33)	Customer Service and Customer Acct. Expense	43,300.40	47,881.05	4,580.65
1,190,653.63	1,182,612.30	(8,041.33)	Administrative and General Expense	111,358.63	116,604.98	5,246.35
			Total operating expenses	220,644.45	239,283.35	18,638.90
36,143.21	40,373.21	4,230.00	Maintenance Expenses			
287,876.11	246,361.47	(41,514.64)	Source and Pump Expense	4,526.77	8,401.17	3,874.40
5,025.68	4,722.75	(302.93)	Distribution Expense	52,170.31	48,974.62	(3,195.69)
329,045.00	291,457.43	(37,587.57)	Administrative and General Expense	260.39	978.64	718.25
			Total Maintenance Expense	56,957.47	58,354.42	1,396.95
349,987.02	344,519.88	(5,467.14)	Other Operating Expenses			
349,987.02	344,519.88	(5,467.14)	Depreciation Expense	68,682.92	70,527.00	1,844.08
			Total Other Operating Expenses	68,682.92	70,527.00	1,844.08
2,275,624.05	2,164,106.61	(111,517.44)	Total Operating and Maintenance Expenses	420,239.28	430,544.15	10,304.87
46,352.77	229,427.79	(183,075.02)	Operating Income	11,948.12	35,911.12	(23,963.00)
57,119.46	59,742.64	(2,623.18)	Other Income	10,897.60	1,469.88	9,427.72
103,472.23	289,170.43	(185,698.20)	Total Income	22,845.72	37,381.00	(14,535.28)
4,819.72	4,314.70	(505.02)	Other Expense	62.42	895.92	833.50
98,652.51	284,855.73	(186,203.22)	Net Income Before Debt Expense	22,783.30	36,485.08	(13,701.78)
0.00	0.00	0.00	DEBT RELATED EXPENSES:			
31,437.62	32,342.82	905.20	Amortization of Debt Discount	0.00	0.00	0.00
31,437.62	32,342.82	905.20	Interest on Long Term Debt	6,415.83	6,434.54	18.71
			Total debt related expenses	6,415.83	6,434.54	18.71
67,214.89	252,512.90	(185,298.01)	Net Income Before Extraordinary Income	16,367.47	30,050.55	(13,683.08)
(707.70)	13,750.00	(14,457.70)	Grants, Contributions, Extraordinary	(707.70)	2,750.00	(3,457.70)
\$ 66,507.19	\$ 266,262.90	\$ (199,755.71)	CHANGE IN NET ASSETS	\$ 15,659.77	\$ 32,800.55	\$ (17,140.78)

Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
November 30, 2025

Year-to-Date November 30, 2025	Year-to-Date Prior Year	Variance		Month to Date November 30, 2025	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
67,214.89	283,290.56	(216,075.67)	Net Operating Income	16,367.47	(32,474.40)	48,841.87
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations						
349,987.02	346,477.03	3,509.99	Depreciation	68,682.92	73,670.98	(4,988.06)
(57,635.17)	48,893.01	(106,528.18)	Changes in Assets and Liabilities:			
0.00	0.00	0.00	Receivables	(23,561.27)	20,332.44	(43,893.71)
(91,869.68)	(70,435.03)	(21,434.65)	Due from (to) Other Divisions	0.00	0.00	0.00
(174,935.61)	(177,978.87)	3,043.26	Prepaid Expenses	13,782.82	13,776.74	6.08
6,463.13	14,645.15	(8,182.02)	Deferred Pension Outflows	0.00	0.00	0.00
(52,769.79)	(103,859.81)	51,090.02	Materials and Supplies	1,244.97	(6,233.18)	7,478.15
(12,577.62)	(7,132.29)	(5,445.33)	Accounts Payable	(12,679.14)	(66,428.40)	53,749.26
203,956.64	199,918.56	4,038.08	Other Current Liabilities	(1,171.79)	(3,383.99)	2,212.20
0.00	0.00	0.00	Net Pension Liability	37,906.69	42,714.42	(4,807.73)
30,358.59	7,334.36	23,024.23	Deferred Pension Inflows	0.00	0.00	0.00
185.00	405.00	(220.00)	Retirements and Salvage	6,748.83	5,316.41	1,432.42
			Customer Deposits	40.00	340.00	(300.00)
268,377.40	541,557.67	(273,180.27)	Net Cash from Operating Activities	107,361.50	47,631.02	59,730.48
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(90,058.73)	(87,179.50)	(2,879.23)	Changes in Notes Payable	(17,885.10)	(17,479.98)	(405.12)
(90,058.73)	(87,179.50)	(2,879.23)	Net Cash from Financing Activities	(17,885.10)	(17,479.98)	(405.12)
CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(707.70)	17,000.00	(17,707.70)	Grants, Contributions & Other Extraordinary	(707.70)	0.00	(707.70)
(235,695.83)	(887,905.09)	652,209.26	Water Utility Plant	(28,621.48)	(88,929.53)	60,308.05
(236,403.53)	(870,905.09)	634,501.56	Net from Capital and Investing Activities	(29,329.18)	(88,929.53)	59,600.35
\$ (58,084.86)	\$ (416,526.92)	\$ 358,442.06	Net Changes in Cash Position	\$ 60,147.22	\$ (58,778.49)	\$ 118,925.71
7,540,265.21	7,468,674.25	71,590.96	Cash at Beginning of Period	7,422,033.13	7,110,925.82	311,107.31
7,482,180.35	7,052,147.33	430,033.02	Cash at End of Period	7,482,180.35	7,052,147.33	430,033.02
\$ (58,084.86)	\$ (416,526.92)	\$ 358,442.06	Changes in Cash and Equivalents	\$ 60,147.22	\$ (58,778.49)	\$ 118,925.71

Long-Term Debt 3,118,891.16

Athens Utilities Board
 Statistics Report
 November 30, 2025

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	7,656	7,583	0.96%	73
Small Commercial	1,298	1,288	0.78%	10
Large Commercial	32	60	-46.67%	(28)
	8,986	8,931	0.62%	55

Sales Volumes: Gallonsx100	Current Month			Year-to-Date		
	November 30, 2025	Prior Year	Change	11/30/2025	Prior Year	Change
Residential	275,773	280,441	-1.66%	1,489,444	1,461,130	1.94%
Small Commercial	394,923	393,414	0.38%	2,208,121	2,282,537	-3.26%
Large Commercial	104,372	94,274	10.71%	544,874	565,887	-3.71%
	775,068	768,129	0.90%	4,242,439	4,309,554	-1.56%

Employment	November 30, 2025	Prior Year	Difference
Employee Headcount	15.00	15.00	-
FTE	15.51	15.59	(0.08)
Y-T-D FTE	15.62	15.33	0.29

Athens Utilities Board
Water Division
Capital Budget
Month Ending as of November 30, 2025

	Budget	Actual	Variance to date	Percent Budget Expended
	Favorable (Unfavorable)			
Planned Capital Improvements:				
Replace Truck #88 (Single Axle Dump)	150,000		150,000	
Truck #63 (2007)	60,000		60,000	
Replace Truck #59	100,000		100,000	
Tank #3 Removal	70,000		70,000	
Spare Well Pumps	50,000		50,000	
Replace Buildings at Wells #7, #4 - Add Metering	130,000		130,000	
Raw Water Line Bore under Oost. Creek	75,000		75,000	
Ingleside Ave @ Woodward - replace 8" CI Crossing	155,000		155,000	
Congress Pkwy - Tractor Supply to Million St.	350,000		350,000	
Replace Crossing Congress Pkwy (RR Ave to Clearwater)	450,000		450,000	
Locker Room Improvements	30,000		30,000	
AMI Project	575,000	900	574,100	0.16%
Tank #6**	6,500,000		6,500,000	
Water Plant Building Maint and Lab Equipment	50,000		50,000	Continuous
Meter Change Out (Large, Small and Testing)	30,000	21,531	8,469	Continuous
Reservoir and Pump Maintenance	10,000		10,000	Continuous
Water Line Extensions	200,000	6,022	193,978	Continuous
Distribution Rehabilitation	125,000	43,597	81,403	Continuous
Field and Safety Equipment	25,000		25,000	Continuous
Water Services	200,000	151,713	48,287	Continuous
Technology (SCADA, Computers)	35,000	15,597	19,403	Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000	Continuous
	9,390,000	239,359	9,150,641	

Other Assets:

Other

Total Other Assets:

Totals:

\$	9,390,000	\$	239,359	\$	9,150,641
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Percentage of Budget Spent Year-to-date

2.55%	Fiscal Year	41.67%
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ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
November 30, 2025

Current Period November 30, 2025	Prior Year	Change from Prior Year		Current Period November 30, 2025	Prior Month	Change from prior Month
Assets:						
8,098,340.05	7,487,368.83	610,971.22	Cash and Cash Equivalents	8,098,340.05	8,272,606.76	(174,266.71)
486,182.74	278,436.95	207,745.79	Receivables	486,182.74	255,049.58	231,133.16
462,412.06	526,013.92	(63,601.86)	Prepaid Expenses	462,412.06	531,389.39	(68,977.33)
227,706.37	195,006.15	32,700.22	Materials and Supplies Inventory	227,706.37	180,052.45	47,653.92
9,274,641.22	8,486,825.85	787,815.37	Total Current Assets	9,274,641.22	9,239,098.18	35,543.04
26,150,461.61	25,653,745.15	496,716.46	Gas Utility Plant, at Cost	26,150,461.61	26,145,974.55	4,487.06
(12,827,888.48)	(12,094,303.94)	(733,584.54)	Less: Accumulated Depreciation	(12,827,888.48)	(12,804,097.68)	(23,790.80)
13,322,573.13	13,559,441.21	(236,868.08)	Net Gas Utility Plant	13,322,573.13	13,341,876.87	(19,303.74)
586,198.88	679,980.82	(93,781.94)	Deferred Pension Outflows	586,198.88	586,198.88	0.00
\$ 23,183,413.23	\$ 22,726,247.88	\$ 457,165.35	Total Assets	\$ 23,183,413.23	\$ 23,167,173.93	\$ 16,239.30
Liabilities and Retained Earnings:						
89,910.70	129,576.19	(39,665.49)	Long-Term Leases Payable	89,910.70	108,672.13	(18,761.43)
89,910.70	\$129,576.19	(39,665.49)	Total Non-Current Liabilities	89,910.70	108,672.13	(18,761.43)
17,312.41	0.00	17,312.41	Short Term Notes Payable	17,312.41	0.00	17,312.41
494,858.70	208,291.35	286,567.35	Accounts Payable	494,858.70	247,547.55	247,311.15
109,182.98	107,617.98	1,565.00	Customer Deposits	109,182.98	107,107.98	2,075.00
82,285.93	89,488.77	(7,202.84)	Accrued Liabilities	82,285.93	83,671.29	(1,385.36)
703,640.02	405,398.10	298,241.92	Total Current Liabilities	703,640.02	438,326.82	265,313.20
978,679.62	979,257.91	(578.29)	Net Pension Liability	978,679.62	960,989.18	17,690.44
13,520.51	95,001.34	(81,480.83)	Deferred Pension Inflows	13,520.51	13,520.51	0.00
21,397,662.38	21,117,014.34	280,648.04	Net Position	21,397,662.38	21,645,665.29	(248,002.91)
\$ 23,183,413.23	\$ 22,726,247.88	\$ 457,165.35	Total Liabilities and Retained Earnings	\$ 23,183,413.23	\$ 23,167,173.93	\$ 16,239.30

Athens Utilities Board
Profit and Loss Statement - Gas
November 30, 2025

Year-to-Date November 30, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Current Month November 30, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
522,613.57	340,039.17	182,574.40	173,651.97	109,993.85	63,658.12
427,367.81	323,954.69	103,413.12	147,471.57	87,290.06	60,181.51
341,110.71	275,019.78	66,090.93	87,440.34	64,873.62	22,566.72
357,189.81	261,517.93	95,671.88	81,645.55	58,002.63	23,642.92
8,512.71	5,845.11	2,667.60	1,694.55	1,045.24	649.31
29,040.69	24,860.27	4,180.42	5,629.35	4,157.00	1,472.35
1,685,835.30	1,231,236.95	454,598.35	497,533.33	325,362.40	172,170.93
1,269,612.83	882,183.07	(387,429.76)	Purchased supply	515,038.46	251,470.90
416,222.47	349,053.88	67,168.59	Contribution Margin	(17,505.13)	73,891.50
186,027.52	173,161.68	(12,865.84)	OPERATING EXPENSES:		
181,686.23	178,868.42	(2,817.81)	Distribution Expense	47,667.98	52,731.29
374,476.16	365,343.65	(9,132.51)	Customer Service and Customer Acct. Exp.	32,563.21	41,748.78
742,189.91	717,373.75	(24,816.16)	Administrative and General Expense	78,982.18	76,718.53
			Total operating expenses	159,213.37	171,198.60
137,644.51	109,517.67	(28,126.84)	Maintenance Expense		
3,597.41	2,865.23	(732.18)	Distribution Expense	23,820.81	22,800.20
141,241.92	112,382.90	(28,859.02)	Administrative and General Expense	438.69	648.70
			Total Maintenance Expense	24,259.50	23,448.90
319,701.47	319,131.40	(570.07)	Other Operating Expenses		
91,365.30	110,081.90	18,716.60	Depreciation	63,915.95	63,814.28
411,066.77	429,213.30	18,146.53	Tax Equivalents	18,273.06	22,016.38
			Total Other Operating Expenses	82,189.01	85,830.66
2,564,111.43	2,141,153.02	(422,958.41)	Operating and Maintenance Expenses	780,700.34	531,949.06
(878,276.13)	(909,916.07)	31,639.94	Operating Income	(283,167.01)	(206,586.66)
64,238.65	39,331.44	24,907.21	Other Income	35,271.55	6,768.99
(814,037.48)	(870,584.63)	56,547.15	Total Income	(247,895.46)	(199,817.67)
4,670.45	4,678.50	8.05	Miscellaneous Income Deductions	56.47	103.96
(818,707.93)	(875,263.13)	56,539.10	Net Income Before Debt Expense	(247,951.93)	(199,921.63)
			GASB 87 RELATED EXPENSES:		
260.92	297.00	36.08	Lease Obligation Payable Interest - CNG Station	50.98	58.20
(818,968.85)	(875,560.13)	56,591.28	Total GASB 87 Related Expenses	(248,002.91)	(199,979.83)
(818,968.85)	(875,560.13)	56,591.28	Net Income Before Extraordinary	(248,002.91)	(199,979.83)
0.00	100.00	(100.00)	Grants, Contributions, Extraordinary	0.00	0.00
\$ (818,968.85)	\$ (875,460.13)	\$ 56,491.28	Change in Net Assets	\$ (248,002.91)	\$ (199,979.83)

Athens Utilities Board
Budget Comparison - Gas
November 30, 2025

Year-to-Date November 30, 2025	Year-to-Date Budget	Y-T-D Varlance	Description	Current Month November 30, 2025	Monthly Budget	Budget Varlance
522,613.57	474,872.84	47,740.73	REVENUE:			
427,367.81	443,347.58	(15,979.77)	Residential	173,651.97	177,970.35	(4,318.38)
341,110.71	378,427.47	(37,316.76)	Small Commercial	147,471.57	136,212.87	11,258.70
357,189.81	471,041.19	(113,851.38)	Large Commercial	87,440.34	101,871.11	(14,430.77)
8,512.71	8,061.59	451.12	Interruptible	81,645.55	117,083.50	(35,437.95)
29,040.69	27,750.40	1,290.29	CNG	1,694.55	1,740.99	(46.44)
1,685,835.30	1,803,501.08	(117,665.78)	Fees and Other Gas Revenues	5,629.35	4,250.56	1,378.79
			Total Revenue	497,533.33	539,129.38	(41,596.05)
1,269,612.83	1,348,706.54	79,093.71	Purchased supply	515,038.46	427,956.48	(87,081.98)
416,222.47	454,794.54	(38,572.07)	Contribution Margin	(17,505.13)	111,172.90	(128,678.03)
186,027.52	164,891.78	(21,135.74)	OPERATING EXPENSES:			
181,686.23	166,942.57	(14,743.66)	Distribution Expense	47,667.98	38,018.39	(9,649.59)
374,476.16	391,037.22	16,561.06	Cust. Service and Cust. Acct. Expense	32,563.21	34,288.06	1,724.85
742,189.91	722,871.57	(19,318.34)	Administrative and General Expense	78,982.18	72,929.10	(6,053.08)
			Total operating expenses	159,213.37	145,235.55	(13,977.82)
137,644.51	122,290.22	(15,354.29)	Maintenance Expense			
3,597.41	4,169.32	571.91	Distribution Expense	23,820.81	23,839.48	18.67
141,241.92	126,459.54	(14,782.38)	Administrative and General Expense	438.69	927.92	489.23
			Total Maintenance Expense	24,259.50	24,767.40	507.90
319,701.47	330,624.15	10,922.68	Other Operating Expenses			
91,365.30	86,186.69	(5,178.61)	Depreciation	63,915.95	65,680.80	1,764.85
411,066.77	416,810.84	5,744.07	Tax Equivalents	18,273.06	19,871.70	1,598.64
			Total Other Operating Expenses	82,189.01	85,552.50	3,363.49
2,564,111.43	2,614,848.49	50,737.06	Operating and Maintenance Expenses	780,700.34	683,511.94	(97,188.40)
(878,276.13)	(811,347.41)	(66,928.72)	Operating Income	(283,167.01)	(144,382.56)	(138,784.45)
64,238.65	26,329.55	37,909.10	Other Income	35,271.55	5,045.00	30,226.55
(814,037.48)	(785,017.87)	(29,019.61)	Total Income	(247,895.46)	(139,337.55)	(108,557.91)
4,670.45	8,094.90	3,424.45	Miscellaneous Income Deductions	56.47	179.20	122.73
(818,707.93)	(793,112.77)	(32,444.06)	Net Income Before Debt Expense	(247,951.93)	(139,516.75)	(108,680.64)
0.00	0.00	0.00	GASB 87 RELATED EXPENSES:			
260.92	(211.54)	(472.46)	Leased Land Amortization	0.00	40.76	40.76
(818,968.85)	(792,901.23)	(26,067.62)	Lease Obligation Payable Interest - CNG Station	50.98	40.76	(10.22)
			Total GASB 87 Related Expenses	(248,002.91)	(139,598.28)	(108,404.63)
(818,968.85)	(792,901.23)	(26,067.62)	Net Income Before Extraordinary	(248,002.91)	(139,598.28)	(108,404.63)
0.00	41.67	(41.67)	Grants, Contributions, Extraordinary	0.00	8.33	(8.33)
\$ (818,968.85)	\$ (792,859.56)	\$ (26,109.29)	Change in Net Assets	\$ (248,002.91)	\$ (139,589.94)	\$ (108,412.97)

Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
November 30, 2025

Year-to-Date November 30, 2025	Year-to-Date Prior Year	Variance		Month to Date November 30, 2025	Month to Date Prior Year	Variance
(818,968.85)	(875,560.13)	56,591.28	CASH FLOWS FROM OPERATING ACTIVITIES:			
319,701.47	319,131.40	570.07	Net Operating Income	(248,002.91)	(199,979.83)	(48,023.08)
(280,817.61)	(104,205.32)	(176,612.29)	Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
0.00	0.00	0.00	Depreciation	63,915.95	63,814.28	101.67
(123,761.80)	(136,185.77)	12,423.97	Changes in Assets and Liabilities:			
(78,427.76)	(73,477.50)	(4,950.26)	Receivables	(231,133.16)	(93,311.06)	(137,822.10)
(42,714.56)	10,135.05	(52,849.61)	Due from (to) Other Divisions	0.00	0.00	0.00
218,219.55	8,521.85	209,697.70	Prepaid Expenses	68,977.33	12,381.08	56,596.25
(13,495.58)	(12,667.12)	(828.46)	Deferred Pension Outflows	0.00	0.00	0.00
2,080.00	80.00	2,000.00	Materials and Supplies	(47,653.92)	2,453.70	(50,107.62)
86,566.73	86,542.21	24.52	Accounts Payable	247,311.15	14,116.19	233,194.96
0.00	0.00	0.00	Other Current Liabilities	(1,385.36)	(4,050.44)	2,665.08
(31,957.75)	25,583.14	(57,540.89)	Customer Deposits	2,075.00	560.00	1,515.00
(763,576.16)	(752,102.19)	(11,473.97)	Net Pension Liabilities	17,690.44	17,061.95	628.49
			Deferred Pension Inflows	0.00	0.00	0.00
			Retirements and Salvage	(40,125.15)	1,997.26	(42,122.41)
			Net Cash from Operating Activities	(168,330.63)	(184,956.87)	16,626.24
0.00	0.00	0.00	CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	100.00	(100.00)	Prior Period Adjustment	0.00	0.00	0.00
(359,048.57)	(248,610.08)	(110,438.49)	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(359,048.57)	(248,510.08)	(110,538.49)	Changes in Gas Utility Plant	(4,487.06)	(51,785.55)	47,298.49
			Net Cash from Capital and Related Investing Activities	(4,487.06)	(51,785.55)	47,298.49
(7,239.08)	(15,873.01)	8,633.93	Cash from Non-Financing Activities			
			Leases Obligation Payable - CNG Station	(1,449.02)	0.00	(1,449.02)
\$ (1,129,863.81)	\$ (1,016,485.28)	\$ (113,378.53)	Net Changes in Cash Position	\$ (174,266.71)	\$ (236,742.42)	\$ 62,475.71
9,228,203.86	8,503,854.11	724,349.75	Cash at Beginning of Period	8,272,606.76	7,724,111.25	548,495.51
8,098,340.05	7,487,368.83	610,971.22	Cash at End of Period	8,098,340.05	7,487,368.83	610,971.22
\$ (1,129,863.81)	\$ (1,016,485.28)	\$ (113,378.53)	Changes in Cash and Equivalents	\$ (174,266.71)	\$ (236,742.42)	\$ 62,475.71
Long-Term Debt				\$0.00		

Athens Utilities Board
Statistics Report
November 30, 2025

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,767	5,723	0.77%	44
Small Commercial	943	941	0.21%	2
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,727	6,681	0.69%	46

Sales Volumes:	Current Month			Year-to-Date		
	11/30/2025	Prior Year	Change	11/30/2025	Prior Year	Change
Units Sold						
Residential	118,427	85,246	38.92%	229,394	180,522	27.07%
Small Commercial	171,573	103,543	65.70%	459,666	293,853	56.43%
Large Commercial	116,813	91,754	27.31%	439,665	467,470	-5.95%
Interruptible	155,535	107,769	44.32%	600,668	524,489	14.52%
CNG	1,055	923	14.30%	6,311	5,088	24.04%
	563,403	389,235	44.75%	1,735,704	1,471,422	17.96%

Employment	November 30, 2025	Prior Year	Difference
Employee Headcount	8.00	8.00	-
FTE	8.63	8.71	(0.08)
Y-T-D FTE	8.63	8.67	(0.04)

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of November 30, 2025**

	Budget	Actual	Variance to date	
			Favorable (Unfavorable)	Percent Budget Expended
Planned Capital Improvements:				
Truck 22 - Service Foreman	65,000		65,000	
Truck 53 Service Truck (2019 F250)	65,000	64,161	839	98.71%
Mini Excavator	75,000	78,241	(3,241)	104.32%
Upgrading Cathodic Protection Field -	30,000	12,000	18,000	40.00%
Replace Leak Detectors and Locating Equip.(RMLD)	30,000	16,196	13,804	53.99%
20% of 5 Year Leak Survey	30,000	16,893	13,107	56.31%
CNG Conversions for Vehicles	30,000		30,000	
Sandblast and Re-coat Riceville Gate Station	25,000		25,000	
Sandblast and Re-coat Delay Street regulator station +	25,000		25,000	
Replace pressure chart with electronic monitor	15,000		15,000	
Replace Odorant System - Niota	180,000		180,000	
Locker Room improvements	30,000		30,000	
AMR Project	215,000		215,000	
System Improvement (incl. new Hwy 11 crossing)	360,000		360,000	Continuous
Main	100,000	49,713	50,287	Continuous
Services	300,000	96,928	203,072	Continuous
IT Core (Servers, mainframe, etc.)	30,000	16,349	13,651	Continuous
Total Planned Capital Improvements:	\$ 1,652,765	\$ 350,481	\$ 1,302,284	
Other Assets:				
Truck 12 (Collections Tk FY 2025 Budget Item)	55,000		45,538	9,462
Replace Flooring in Billing Department			5,400	(5,400)
New HVAC Unit			11,450	(11,450)
Other				-
Total Other Assets:	\$ 55,000	\$ 62,388	\$ (7,388)	
Totals:	\$ 1,707,765	\$ 412,869	\$ 1,294,896	

Percentage of Budget Spent Year-to-date

24.18% Fiscal Year 41.67%

ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
November 30, 2025

Current Period November 30, 2025	Prior Year	Change from Prior Year		Current Period November 30, 2025	Prior Month	Change from prior Month
Assets:						
3,278,312.48	2,993,585.74	284,726.74	Cash and Cash Equivalents	3,278,312.48	3,198,341.47	79,971.01
536,695.24	523,006.25	13,688.99	Receivables	536,695.24	526,993.94	9,701.30
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
126,294.92	120,920.31	5,374.61	Prepaid Expenses	126,294.92	144,813.42	(18,518.50)
274,421.70	257,320.67	17,101.03	Materials and Supplies Inventory	274,421.70	309,030.98	(34,609.28)
4,215,724.34	3,894,832.97	320,891.37	Total Current Assets	4,215,724.34	4,179,179.81	36,544.53
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,323,995.02	1,267,037.33	56,957.69	Deferred Pension Outflows	1,323,995.02	1,323,995.02	0.00
66,613,631.51	66,613,389.74	241.77	Sewer Utility Plant, at Cost	66,613,631.51	66,645,090.91	(31,459.40)
(26,758,044.90)	(26,403,838.00)	(354,206.90)	Less: Accumulated Depreciation	(26,758,044.90)	(26,792,493.82)	34,448.92
39,855,586.61	40,209,551.74	(353,965.13)	Net Sewer Utility Plant	39,855,586.61	39,852,597.09	2,989.52
41,179,581.63	41,476,589.07	(297,007.44)	Total Long Term Assets	41,179,581.63	41,176,592.11	2,989.52
\$ 45,395,305.97	\$ 45,371,422.04	\$ 23,883.93	Total Assets	\$ 45,395,305.97	\$ 45,355,771.92	\$ 39,534.05
Liabilities and Retained Earnings:						
193,325.54	337,620.80	(144,295.26)	Accounts Payable	193,325.54	197,339.82	(4,014.28)
255,405.61	255,305.61	100.00	Customer Deposits	255,405.61	255,525.61	(120.00)
255,542.45	209,531.47	46,010.98	Other Current Liabilities	255,542.45	256,081.89	(539.44)
704,273.60	802,457.88	(98,184.28)	Total Current Liabilities	704,273.60	708,947.32	(4,673.72)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,895,449.58	2,793,182.24	102,267.34	Notes Payable - State of Tennessee	2,895,449.58	2,916,370.67	(20,921.09)
7,310,921.72	8,357,561.72	(1,046,640.00)	Notes Payable - Other	7,310,921.72	7,310,921.72	0.00
2,210,953.36	1,804,789.56	406,163.80	Net Pension Liability	2,210,953.36	2,170,714.40	40,238.96
30,468.45	172,531.63	(142,063.18)	Deferred Pension Inflows	30,468.45	30,468.45	0.00
12,447,793.11	13,128,065.15	(680,272.04)	Total Long Term Liabilities	12,447,793.11	12,428,475.24	19,317.87
32,243,239.26	31,440,899.01	802,340.25	Net Position	32,243,239.26	32,218,349.36	24,889.90
\$ 45,395,305.97	\$ 45,371,422.04	\$ 23,883.93	Total Liabilities and Net Assets	\$ 45,395,305.97	\$ 45,355,771.92	\$ 39,534.05

Athens Utilities Board
Profit and Loss Statement - Wastewater
November 30, 2025

Year-to-Date November 30, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Current Month November 30, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
944,072.86	952,914.39	(8,841.53)	REVENUE:		
772,108.83	743,987.82	28,121.01	Residential	181,608.23	180,724.45
1,319,479.59	1,085,189.06	234,290.53	Small Commercial	147,415.51	143,681.51
95,560.75	143,144.27	(47,583.52)	Large Commercial	252,535.31	247,942.14
3,131,222.03	2,925,235.54	205,986.49	Other	10,127.00	14,281.75
			Total Revenue	591,686.05	586,629.85
					5,056.20
819,253.83	807,900.06	(11,353.77)	OPERATING AND MAINTENANCE EXPENSES:		
37,138.49	35,895.34	(1,243.15)	Sewer Treatment Plant Expense	147,466.36	201,345.30
124,173.46	90,252.17	(33,921.29)	Pumping Station Expense	5,945.93	7,682.88
83,046.46	73,430.40	(9,616.06)	General Expense	23,491.35	20,990.05
549,018.94	520,958.85	(28,060.09)	Cust. Service and Cust. Acct. Expense	16,955.40	20,154.25
1,612,631.18	1,528,436.82	(84,194.36)	Administrative and General Expense	105,088.65	118,093.26
			Total Operating Expenses	298,947.69	368,265.74
					69,318.05
94,535.78	143,177.41	48,641.63	Maintenance Expense		
75,369.27	68,719.24	(6,650.03)	Sewer Treatment Plant Expense	27,206.43	37,496.33
104,670.53	101,803.05	(2,867.48)	Pumping Station Expense	14,759.67	11,797.08
2,765.17	2,467.21	(297.96)	General Expense	31,077.07	34,366.59
277,340.75	316,166.91	38,826.16	Administrative and General Expense	584.45	329.11
			Total Maintenance Expense	73,627.62	83,989.11
					10,361.49
884,858.09	712,233.03	(172,625.06)	Other Operating Expenses		
884,858.09	712,233.03	(172,625.06)	Depreciation	172,478.49	137,281.17
			Total Other Operating Expenses	172,478.49	137,281.17
					(35,197.32)
2,774,830.02	2,556,836.76	(217,993.26)	Operating and Maintenance Expenses	545,053.80	589,536.02
356,392.01	368,398.78	(12,006.77)	Operating Income	46,632.25	(2,906.17)
14,864.08	10,506.76	4,357.32	Other Income	1,916.29	1,843.39
371,256.09	378,905.54	(7,649.45)	Total Income	48,548.54	(1,062.78)
4,523.65	4,542.45	18.80	Other Expense	39.87	83.01
366,732.44	374,363.09	(7,630.65)	Net Income Before Debt Expense	48,508.67	(43.14)
					49,654.46
0.00	0.00	0.00	DEBT RELATED EXPENSES:		
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00
100,948.30	139,426.62	38,478.32	Bond Interest	0.00	0.00
100,948.30	139,426.62	38,478.32	Other Debt Interest	23,618.77	26,553.62
			Total debt related expenses	23,618.77	26,553.62
					2,934.85
265,784.14	234,936.47	30,847.67	Net Income Before Extraordinary	24,889.90	(27,699.41)
2,656.02	0.00	2,656.02	Grants, Contributions, Extraordinary	0.00	0.00
\$ 268,440.16	\$ 234,936.47	\$ 33,503.69	Change in Net Assets	\$ 24,889.90	\$ (27,699.41)
					\$ 52,589.31

Athens Utilities Board
Budget Comparison - Wastewater
November 30, 2025

Year-to-Date November 30, 2025	Year-to-Date Budget	Y-T-D Varlance	Description	Current Month November 30, 2025	Monthly Budget	Budget Varlance
944,072.86	951,443.38	(7,370.52)	REVENUE:			
772,108.83	803,171.82	(31,062.99)	Residential	181,608.23	185,953.97	(4,345.74)
1,319,479.59	1,158,516.76	160,962.83	Small Commercial	147,415.51	156,514.59	(9,099.08)
95,560.75	113,791.93	(18,231.18)	Large Commercial	252,535.31	264,450.81	(11,915.50)
3,131,222.03	3,026,923.89	104,298.14	Other	10,127.00	28,820.63	(18,693.63)
			Total Revenue	591,686.05	635,740.01	(44,053.96)
819,253.83	741,778.28	(77,475.55)	OPERATING AND MAINTENANCE EXPENSES:			
37,138.49	34,094.93	(3,043.56)	Sewer Treatment Plant Expense	147,466.36	155,250.89	7,784.53
124,173.46	103,973.35	(20,200.11)	Pumping Station Expense	5,945.93	6,797.61	851.68
83,046.46	70,149.81	(12,896.65)	General Expense	23,491.35	22,509.65	(981.70)
549,018.94	469,365.73	(79,653.21)	Customer Service and Customer Acct. Expense	16,955.40	14,752.77	(2,202.63)
1,612,631.18	1,419,362.10	(193,269.08)	Administrative and General Expense	105,088.65	95,456.80	(9,631.85)
			Total Operating Expenses	298,947.69	294,767.71	(4,179.98)
94,535.78	131,523.46	36,987.68	Maintenance Expense			
75,369.27	64,311.27	(11,058.00)	Sewer Treatment Plant Expense	27,206.43	28,217.76	1,011.33
104,670.53	121,590.29	16,919.76	Pumping Station Expense	14,759.67	12,352.60	(2,407.07)
2,765.17	3,150.20	385.03	General Expense	31,077.07	29,055.77	(2,021.30)
277,340.75	320,575.22	43,234.47	Administrative and General Expense	584.45	481.96	(102.49)
			Total Maintenance Expense	73,627.62	70,108.09	(3,519.53)
884,858.09	733,954.91	(150,903.18)	Other Operating Expenses			
884,858.09	733,954.91	(150,903.18)	Depreciation	172,478.49	145,941.28	(26,537.21)
			Total Other Operating Expenses	172,478.49	145,941.28	(26,537.21)
2,774,830.02	2,473,892.22	(300,937.80)	Operating and Maintenance Expenses	545,053.80	510,817.08	(34,236.72)
356,392.01	553,031.67	(196,639.66)	Operating Income	46,632.25	124,922.93	(78,290.68)
14,864.08	1,022.93	13,841.15	Other Income	1,916.29	2,679.93	(763.64)
371,256.09	554,054.60	(182,798.51)	Total Income	48,548.54	127,602.86	(79,054.32)
4,523.65	4,490.40	(33.25)	Other Expense	39.87	76.29	36.42
366,732.44	549,564.19	(182,831.75)	Net Income Before Debt Expense	48,508.67	127,526.57	(79,017.90)
0.00	0.00	0.00	DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
100,948.30	111,478.20	10,529.90	Bond Interest	0.00	0.00	0.00
100,948.30	111,478.20	10,529.90	Other Debt Interest	23,618.77	21,149.09	(2,469.68)
			Total debt related expenses	23,618.77	21,149.09	(2,469.68)
265,784.14	438,086.00	(172,301.86)	Net Income Before Extraordinary	24,889.90	106,377.48	(81,487.58)
2,656.02	0.00	2,656.02	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 268,440.16	\$ 438,086.00	\$ (169,645.84)	Change in Net Assets	\$ 24,889.90	\$ 106,377.48	\$ (81,487.58)

Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
November 30, 2025

Year-to-Date November 30, 2025	Year-to-Date Prior Year	Variance		Month to Date November 30, 2025	Month to Date Prior Year	Variance
265,784.14	234,936.47	30,847.67	CASH FLOWS FROM OPERATING ACTIVITIES:			
884,858.09	712,233.03	172,625.06	Net Operating Income	24,889.90	(27,699.41)	52,589.31
(24,047.33)	37,185.03	(61,232.36)	Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
0.00	0.00	0.00	Depreciation	172,478.49	137,281.17	35,197.32
0.00	0.00	0.00	Changes in Assets and Liabilities:			
(119,846.10)	(110,975.59)	(8,870.51)	Accounts Receivable	(9,701.30)	(30,595.53)	20,894.23
(179,820.13)	(165,568.56)	(14,251.57)	Due from (to) Other Divisions	0.00	0.00	0.00
(51,867.24)	121,948.45	(173,815.69)	Short Term Notes to Other Divisions	0.00	0.00	0.00
(112,376.82)	(463,735.87)	351,359.05	Prepaid Expenses	18,518.50	17,712.36	806.14
(7,272.58)	(6,970.32)	(302.26)	Deferred Pension Outflows	0.00	0.00	0.00
(28,626.20)	(65,489.66)	36,863.46	Materials and Supplies	34,609.28	19,096.27	15,513.01
20.00	(575.00)	595.00	Accounts Payable	(4,014.28)	14,189.80	(18,204.08)
200,734.57	183,531.41	17,203.16	Accrued Liabilities	(539.44)	(2,651.38)	2,111.94
0.00	0.00	0.00	Retirements and Salvage	(36,554.15)	8,285.11	(44,839.26)
827,540.40	476,519.39	351,021.01	Customer Deposits	(120.00)	30.00	(150.00)
			Net Pension Liability	40,238.96	40,085.55	153.41
			Deferred Pension Inflows	0.00	0.00	0.00
			Net Cash from Operating Activities	239,805.96	175,733.94	64,072.02
0.00	0.00	0.00	CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
(104,346.91)	(63,370.65)	(40,976.26)	Changes in Bonds payable	0.00	0.00	0.00
(104,346.91)	(63,370.65)	(40,976.26)	Changes in Notes Payable	(20,921.09)	(12,724.61)	(8,196.48)
			Total Cash from Noncapital Financing Activities	(20,921.09)	(12,724.61)	(8,196.48)
0.00	0.00	0.00	CASH FROM INVESTING ACTIVITIES:			
2,656.02	0.00	2,656.02	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
(761,727.38)	(1,808,298.68)	1,046,571.30	Adjust Net Pension Obligation	0.00	0.00	0.00
(759,071.36)	(1,808,298.68)	1,049,227.32	Changes in Sewer Utility Plant	(138,913.86)	(495,063.25)	356,149.39
\$ (35,877.87)	\$ (1,395,149.94)	\$ 1,359,272.07	Total Cash from Capital and Related Investing Activities	(138,913.86)	(495,063.25)	356,149.39
			Net Changes in Cash Position	\$ 79,971.01	\$ (332,053.92)	\$ 412,024.93
3,314,190.35	4,388,735.68	(1,074,545.33)	Cash at Beginning of Period	3,198,341.47	3,325,639.66	(127,298.19)
3,278,312.48	2,993,585.74	284,726.74	Cash at End of Period	3,278,312.48	2,993,585.74	284,726.74
\$ (35,877.87)	\$ (1,395,149.94)	\$ 1,359,272.07	Changes in Cash and Equivalents	\$ 79,971.01	\$ (332,053.92)	\$ 412,024.93
Long-Term Debt			\$10,206,371.30			

Athens Utilities Board
Statistics Report
November 30, 2025

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	4,766	4,740	0.55%	26
Small Commercial	928	917	1.20%	11
Industrial	24	24	0.00%	0
Total Services	5,718	5,681	0.65%	37

Sales Volumes:	Current Month			Year-to-Date		
	11/30/2025	Prior Year	Change	11/30/2025	Prior Year	Change
Gallonsx100						
Residential	158,249	157,630	0.39%	841,471	759,925	10.73%
Small Commercial	196,508	186,040	5.63%	1,017,773	1,063,768	-4.32%
Industrial	20,392	24,094	-15.36%	117,831	126,340	-6.74%
	375,149	367,764	2.01%	1,977,075	1,950,033	1.39%

Employment	November 30, 2025	Prior Year	Difference
Employee Headcount	20.00	18.00	2.00
FTE	18.82	18.82	0
Y-T-D FTE	18.80	18.96	-0.16

**Athens Utilities Board
Wastewater Division
Capital Budget**
Month Ending as of November 30, 2025

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended
Planned Capital Improvements:				
Replace Truck #45 -WW Maint	65,000	63,829	1,171	98.20%
Replace TV Inspection Truck (not including camera system)	100,000	100,000	0	100%
Replace Truck #55 (WW Chief Op)-Dodge 2012	60,000	60,000	0	100%
Oost WWTP - Dewatering Equip, and Install	5,000,000	311	4,999,689	0.01%
Oost WWTP - Turblex 32,000 hour service	35,000	35,000	0	100%
Oost WWTP - UV Wiper System	85,000	85,000	0	100%
Oost WWTP - Digester Motive Pump	50,000	3,728	46,272	7.46%
Oost WWTP - Roll off Dumpster	15,000	10,374	4,626	69.16%
NMC WWTP - Replace Influent Pump (spare)	44,000	1,849	42,151	4.20%
NMC WWTP - Replace Return Pumps	370,000	14,883	355,117	4.02%
Replace Wheatland Hills S/D Pump Station	300,000	300,000	0	100%
Replace Roof Sterling Rd. Pump Station	112,000	112,000	0	100%
Oostanaula WWTP Refurbishment	150,000	14,452	135,548	9.63% Continuous
NMC WWTP Refurbishment	100,000	9,060	90,940	9.06% Continuous
Admin and Operators Buildings Maint. - Oost.	15,000	2,249	12,751	14.99% Continuous
Laboratory Equipment (incl. spectrophone. And BOD incub.)	30,000	25,798	4,202	85.99% Continuous
Lift Station Rehabilitation	50,000	1,803	48,197	3.61% Continuous
Field and Safety Equipment	20,000	2,500	17,500	Continuous
Collection System Rehab	750,000	357,287	392,713	Continuous
Material Donations	5,000	918	4,082	Continuous
Technology (SCADA, Computers)	35,000	22,933	12,067	Continuous
Services	500,000	132,055	367,945	Continuous
Extensions	25,000	7,425	17,575	Continuous
Grinder Pump Core Replacements	140,000	26,140	113,860	Continuous
Manhole Rehabilitation	30,000	25,675	4,325	Continuous
Rehabilitation of Services	75,000	13,036	61,964	17.38% Continuous
IT Core (Servers, mainframe, etc.)	43,585	5,757	37,828	13.21% Continuous
	8,204,585	742,063	7,462,522	

Other Assets:

VT SCADA	101,321	(101,321)
Scissor Lift	6,400	(6,400)
Controller TV Truck	3,902	(3,902)
Other	-	-
Total Other Assets	\$ 111,623	\$ (111,623)
Totals:	\$ 8,204,585	\$ 853,685
	\$ 7,350,899	

Percentage of Budget Spent Year-to-date

10.40% Fiscal Year

41.67%

ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
November 30, 2025

Current Period November 30, 2025	Year-to-Date Prior Year	Change from Prior Year		Current Period November 30, 2025	Prior Month	Change from prior Month
536,209.80 (207,401.26)	412,877.96 (159,937.77)	123,331.84 (47,463.49)		Fiber Utility Plant, at Cost Less: Accumulated Depreciation	536,209.80 (207,401.26)	534,194.08 (203,264.11)
328,808.54	252,940.19	75,868.35		Net Fiber Utility Plant	328,808.54	330,929.97 (2,121.43)
				Current Assets		
513,945.78	423,251.86	90,693.92		Cash	513,945.78	496,193.05
42,885.97	31,956.38	10,929.59		Materials & Supplies	42,885.97	39,479.59
20,207.62	17,242.42	2,965.20		Accounts Receivable	20,207.62	19,300.75
223.86	7,397.89	(7,174.03)		Prepayments	223.86	259.36 (35.50)
577,263.23	479,848.55	97,414.68		Total Current Assets	577,263.23	555,232.75
\$ 906,071.77	\$ 732,788.74	\$ 173,283.03		Total Assets	\$ 906,071.77	\$ 886,162.72
						\$ 19,909.05
				Liabilities		
4,318.06	(584.55)	4,902.61		Accounts Payable	4,318.06	\$ 1,824.85
4,630.27	(67.32)	4,697.59		Other Current Liabilities	4,630.27	\$ 4,640.74 (10.47)
8,948.33	(651.87)	9,600.20		Total Current Liabilities	8,948.33	\$ 6,465.59
		(67.32)		Payable to Other Divisions		
897,123.44	733,440.61	163,682.83		Net Position	897,123.44	879,697.13
\$ 906,071.77	\$ 732,788.74	\$ 173,283.03		Total Liabilities and Retained Earnings	\$ 906,071.77	\$ 886,162.72
						\$ 19,909.05

Athens Utilities Board
Profit and Loss Statement - Fiber
November 30, 2025

Year-to-Date November 30, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month November 30, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
70,113.00	35,798.00	34,315.00	REVENUE:			
30,475.00	24,550.00	5,925.00	Standard	14,654.00	9,658.00	4,996.00
10,000.00	3,750.00	6,250.00	Advanced	6,140.00	4,910.00	1,230.00
27,310.00	27,310.00	0.00	Performance	2,000.00	750.00	1,250.00
3,600.00	3,600.00	0.00	Dark Fiber	5,462.00	5,462.00	0.00
2,786.78	2,899.09	(112.31)	Government Wholesale	720.00	720.00	0.00
144,284.78	97,907.09	46,377.69	Other	752.52	898.67	(146.15)
			Total Revenue	29,728.52	22,398.67	7,329.85
5,020.45	5,020.45	-	Purchased Supply	1,004.09	1,004.09	-
139,264.33	92,886.64	46,377.69	Gross Margin	28,724.43	21,394.58	7,329.85
			OPERATING AND MAINTENANCE EXPENSES:			
21,914.03	13,044.36	(8,869.67)	Distribution Expense	2,999.76	5,012.04	2,012.28
925.20	1,008.83	83.63	Customer Service and Customer Acct. Expense	168.38	53.83	(114.55)
14,614.18	10,009.61	(4,604.57)	Administrative and General Expense	3,566.49	2,189.15	(1,377.34)
37,453.41	24,062.80	(13,390.61)	Total Operating Expenses	6,734.63	7,255.02	520.39
592.97	-	(592.97)	Maintenance Expense			
592.97	0.00	(592.97)	Distribution Expense	545.13	-	545.13
			Total Maintenance Expense	545.13	0.00	545.13
20,353.40	17,519.35	(2,834.05)	Other Operating Expense			
20,353.40	17,519.35	(2,834.05)	Depreciation Expense	4,070.68	3,503.87	(566.81)
			Total Other Operating Expense	4,070.68	3,503.87	(566.81)
63,420.23	46,602.60	(16,817.63)	Total Operating and Maintenance Expenses	12,354.53	11,762.98	498.71
			Income			
80,864.55	51,304.49	29,560.06	Operating Income	17,373.99	10,635.69	6,831.14
1,502.22	1,447.27	54.95	Interest Income	312.67	274.63	38.04
82,366.77	52,751.76	29,615.01	Total Income	17,686.66	10,910.32	6,869.18
4,017.21			Other Expense			
78,349.56	52,751.76	29,615.01	Net Income Before Debt	17,686.66	10,910.32	6,869.18
78,349.56	52,751.76	25,597.80	Net Income Before Extraordinary	17,686.66	10,910.32	6,776.34
			Grants, Contributions, Extraordinary Change in Net Assets	\$ 146.71	\$ 17,686.66	\$ 6,776.34
\$ 78,496.27	\$ 52,751.76	\$ 25,744.51				

Athens Utilities Board
Budget Comparison - Fiber
November 30, 2025

Year-to-Date November 30, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month November 30, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
70,113.00	57,781.87	12,331.13	REVENUE:			
30,475.00	28,949.58	1,525.42	Standard	14,654.00	14,567.91	86.09
10,000.00	11,320.71	(1,320.71)	Advanced	6,140.00	5,743.28	396.72
27,310.00	26,148.95	1,161.05	Performance	2,000.00	2,311.28	(311.28)
3,600.00	3,684.98	(84.98)	Dark Fiber	5,462.00	4,994.51	467.49
2,786.78	1,740.28	1,046.50	Government Wholesale	720.00	755.19	(35.19)
144,284.78	129,626.38	14,658.40	Other	752.52	299.95	452.57
			Total Revenue	29,728.52	28,672.13	1,056.39
5,020.45	4,540.01	480.44	Purchased Supply	1,004.09	1,344.04	(339.95)
139,264.33	125,086.37	14,177.96	Gross Margin	28,724.43	27,328.09	1,396.34
OPERATING AND MAINTENANCE EXPENSES:						
21,914.03	27,073.41	5,159.38	Distribution Expense	2,999.76	13,819.54	10,819.78
925.20	454.07	(471.13)	Customer Service and Customer Acct. Expense	168.38	85.32	83.06
14,614.18	36,702.03	22,087.85	Administrative and General Expense	3,566.49	6,896.45	3,329.96
\$ 37,453.41	\$ 64,229.52	\$ 26,776.11	Total Operating Expenses	\$ 6,734.63	\$ 20,801.32	\$ 14,232.81
592.97	-	(592.97)	Maintenance Expense			
592.97	0.00	(592.97)	Distribution Expense	545.13	-	545.13
			Total Maintenance Expense	545.13	0.00	545.13
20,353.40	19,244.07	(1,109.33)	Other Operating Expense			
20,353.40	19,244.07	(1,109.33)	Depreciation Expense	4,070.68	3,529.84	(540.84)
			Total Other Operating Expense	4,070.68	3,529.84	(540.84)
63,420.23	88,013.60	24,593.37	Total Operating and Maintenance Expenses	12,354.53	25,675.20	13,897.14
Income						
80,864.55	41,612.78	39,251.77	Operating Income	17,373.99	2,996.93	(14,377.06)
1,502.22	994.79	507.43	Interest Income	312.67	192.70	119.97
82,366.77	42,607.57	39,759.20	Total Income	17,686.66	3,189.63	(14,257.09)
4,017.21			Other Expense			
78,349.56	42,607.57	35,741.99	Net Income Before Debt	17,686.66	3,189.63	(14,257.09)
			Net Income Before Extraordinary	17,686.66	3,189.63	14,497.03
146.71	-	146.71	Grants, Contributions, Extraordinary			
\$ 78,496.27	\$ 42,607.57	\$ 35,888.70	Change in Net Assets	\$ 17,686.66	\$ 3,189.63	\$ 14,497.03

Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
November 30, 2025

Year-to-Date November 30, 2025	Year-to-Date Prior Year	Variance		Month to Date November 30, 2025	Month-to-Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
78,496.27	52,746.01	25,750.26	Net Operating Income	17,426.31	\$10,909.29	6,517.02
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
20,353.40	17,519.35	2,834.05	Depreciation	4,070.68	3,503.87	566.81
(557.85)	(2,943.97)	2,386.12	Receivables	(906.87)	(\$963.03)	56.16
(168.69)	(7,397.89)	7,229.20	Prepayments	35.50	\$435.78	(400.28)
(13,330.36)	(5,013.42)		Materials & Supplies	(3,406.38)	\$102.11	
(3,721.42)	(459.65)	(3,261.77)	Accounts Payable	2,493.21	-	2,493.21
(209.25)	(67.32)	(141.93)	Accrued Liabilities	(10.47)	(31.14)	20.67
2,740.86	347.43	2,393.43	Retirements and Salvage	1,351.14	347.43	1,003.71
\$ 83,602.96	\$ 54,730.54	\$ 37,189.36	Net Cash from Operating Activities	\$ 21,053.12	\$ 14,304.31	\$ 10,257.30
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
-	-	-	Debt Payable	-	-	-
CASH FROM INVESTING ACTIVITIES:						
(21,345.13)	(74,029.92)	52,684.79	Investment in Plant	(3,300.39)	(9,282.76)	5,982.37
\$ 62,257.83	\$ (19,299.38)	\$ 81,557.21	Net Changes in Cash Position	\$ 17,752.73	\$ 5,021.55	\$ 12,731.18
451,687.95	442,551.24	9,136.71	Cash at Beginning of Period	496,193.05	418,230.31	77,962.74
513,945.78	423,251.86	90,693.92	Cash at End of Period	513,945.78	423,251.86	90,693.92
\$ 62,257.83	\$ (19,299.38)	\$ 81,557.21	Changes in Cash and Equivalents	\$ 17,752.73	\$ 5,021.55	\$ 12,731.18

Athens Utilities Board
 Statistics Report
 November 30, 2025

Fiber:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Standard	199	127	56.69%	72
Advanced	15	6	150.00%	9
Performance	3	1	0.00%	2
Government Wholesale	1	1	100.00%	0
Dark Fiber	4	4	0.00%	0
Total Services	222	139	59.71%	83

Employment			
	November 30, 2025	Prior Year	Difference
Employee Headcount	1.00	2.00	(1.00)
FTE	1.00	1.74	(0.74)
Y-T-D FTE	1.00	1.72	(0.72)

Total Company Employment			
	November 30, 2025	Prior Year	Difference
Company Total Headcount:	103.00	104.00	(1.00)
Company Total FTE	107.13	109.06	(1.93)
Company Y-T-D FTE	108.45	110.94	(2.49)

Athens Utilities Board
Fiber Division
Capital Budget
Month Ending as of November 30, 2025

	Budget	Actual	Variance to Date	Percent Budget Expended	
			Favorable (Unfavorable)		
Planned Capital Improvements:					
Services	45,000	21,513	23,487		Continuous
IT Core (Servers, mainframe, etc.)	5,295	52	5,243		Continuous
	45,000	21,564	23,487		
Other Assets:					
Repairs		488	(488)		
Total Other Assets	\$ 45,000	\$ 22,052	\$ (488)		
Totals:					
Percentage of Budget Spent Year-to-date	49.01%	Fiscal Year	41.67%		