



Athens Utilities Board
Combined Balance Sheet (000 Omitted)
October 31, 2025

	<i>October 31, 2025</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$37,516	\$35,895	\$1,621
Long-Term Assets	\$131,554	\$129,233	\$2,321
Total Assets	\$169,070	\$165,127	\$3,942
Current Liabilities	\$6,865	\$6,375	\$490
Long-Term Liabilities	\$26,509	\$27,504	(\$995)
Net Assets	\$135,603	\$131,118	\$4,485
Total Liabilities and Net Assets	\$168,977	\$164,998	\$3,979

Athens Utilities Board
Combined Profit and Loss Statement (000 Omitted)

October 31, 2025

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD October 31, 2025</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month October 31, 2025</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$27,324	\$25,942	\$1,382	\$5,936	\$5,866	\$70	\$80,421	\$28,261	(\$937)
<i>Cost of Goods Sold</i>	\$18,112	\$16,950	(\$1,162)	\$3,663	\$3,574	(\$89)	\$55,140	\$19,121	\$1,009
<i>Contribution Margin</i>	\$9,212	\$8,992	\$220	\$2,273	\$2,293	(\$19)	\$25,281	\$9,140	\$72
<i>Operating and Maintenance Expenses</i>	\$5,518	\$5,197	(\$321)	\$1,689	\$1,414	(\$275)	\$15,313	\$5,686	\$168
<i>Depreciation and Taxes Equivalents</i>	\$2,553	\$2,422	(\$131)	\$634	\$601	(\$33)	\$6,987	\$2,382	(\$170)
<i>Total Operating Expenses</i>	\$8,071	\$7,618	(\$452)	\$2,323	\$2,015	(\$308)	\$22,300	\$8,068	(\$2)
<i>Net Operating Income</i>	\$1,142	\$1,374	(\$232)	(\$49)	\$277	(\$327)	\$2,981	\$1,071	\$70
<i>Grants, Contributions & Extraordinary</i>	\$455	\$309	\$146	\$51	\$13	\$38	\$359	\$74	\$380
<i>Change in Net Assets</i>	\$1,596	\$1,683	(\$86)	\$1	\$290	(\$289)	\$3,340	\$1,146	\$450

Athens Utilities Board
Financial Statement Synopsis
10/31/2025
(000 Omitted)

	Power				Water				Gas				Wastewater				Fiber				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,216	6,992			7,422	7,111			8,273	7,724			3,198	3,326			496	404			26,605	25,556		
Working Capital	9,984	13,761			9,267	8,905			9,370	8,930			4,794	4,709			549	475			33,964	36,780		
Plant Assets	85,994	81,927			36,840	36,422			26,146	25,602			66,645	66,118			534	404			216,159	210,473		
Debt	2,539	2,817			5,496	5,443			0	0			12,428	13,101			0	0			20,463	21,361		
Net Assets (Net Worth)	57,681	55,152			23,178	23,180			21,646	21,317			32,218	31,469			880	723			135,603	131,840		
Cash from Operations	1,167	973	803	51	161	494	(65)	14	(595)	(567)	(177)	(177)	588	301	60	191	63	40	0	0	1,383	1,241	621	79
Net Pension Liability	5,000	4,631			2,327	1,908			961	962			2,171	1,765			0	0			10,459	9,265		
Principal Paid on Debt {Lease Included} (1)	0	0	0	0	72	70	18	17	23	16	1	0	83	51	21	13	0	0	0	0	179	136	40	30
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	1,116	1,581	694	132	207	799	57	331	355	197	144	45	623	1,313	147	574	18	65	0	0	2,318	3,955	1,042	1,081
Cash Flow	51	(608)	110	(81)	(118)	(358)	(140)	(329)	(956)	(780)	(323)	(222)	(116)	(1,063)	(106)	(395)	45	(24)	0	0	(1,094)	(2,833)	(459)	(1,026)
Sales	21,972	21,103	4,555	4,661	1,890	1,940	475	465	1,188	906	312	227	2,540	2,339	645	599	115	76	29	20	27,704	26,363	6,017	5,973
Cost of Goods Sold {COGS}	17,025	16,037	3,361	3,311	332	282	79	65	755	631	223	198					4	4	1	1	18,116	16,954	3,664	3,575
O&M Expenses-YTD (minus COGS)	3,796	3,588	1,060	935	1,523	1,363	427	380	1,029	978	303	265	2,230	1,967	604	516	11	35	11	10	8,588	7,932	2,405	2,106
Net Operating Income	1,352	1,471	137	422	51	316	(26)	26	(571)	(676)	(207)	(228)	241	263	26	58	61	42	19	10	1,133	1,415	(51)	288
Interest on Debt	24.92	36.09	5.14	8.51	25.02	27.49	6.44	6.84	0.21	0.24	0.05	0.06	77.33	112.87	16.33	26.72	0.00	0.00	0.00	0.00	127.48	176.69	27.96	42.13
Variable Rate Debt Interest Rate	2.40%	3.91%											2.40%	3.91%										
Grants, Contributions, Extraordinary	452	292	49	18	0	17	0	(6)	0	0	0	0	3	0	2	0	0	0	0	0	455	309	51	13
Net Income	1,803	1,762	186	440	51	333	(26)	20	(571)	(675)	(207)	(228)	244	263	28	58	61	42	19	10	1,588	1,724	(19)	290
# Customers	14,352	14,102			9,032	8,936			6,734	6,658			5,763	5,686			217	118			36,098	35,500		
Sales Volume	227,728	229,918	51,606	52,877	3,467	3,542	840	826	1,172	1,129	319	301	1,602	1,586	392	390	0	0	0	0				
Revenue per Unit Sold (2)	0.096	0.092	0.088	0.088	0.55	0.55	0.56	0.56	1.01	0.80	0.98	0.75	1.59	1.47	1.64	1.54	-	-	-	-				
Natural Gas Market Price (Dth)											2.51	2.30												
Natural Gas Total Unit Cost (Dth)									4.62	4.63	4.18	4.20												
Full Time Equivalent Employees	64.40	62.35	63.17	70.55	15.62	15.23	15.51	15.49	8.63	8.66	8.63	8.74	18.80	18.34	18.82	17.92	1.00	1.70	1.00	1.74	107.45	104.58	106.13	112.7

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
October 31, 2025**

Current Period October 31, 2025	Prior Year	Change from Prior Year		Current Period October 31, 2025	Prior Month	Change from prior Month
Assets:						
7,216,018.86	6,992,098.96	223,919.90	Cash and Cash Equivalents	7,216,018.86	7,106,449.35	109,569.51
3,213,117.60	3,315,076.86	(101,959.26)	Customer Receivables	3,213,117.60	4,223,219.92	(1,010,102.32)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
158,161.14	195,942.02	(37,780.88)	Other Receivables	158,161.14	341,961.34	(183,800.20)
261,606.15	251,098.24	10,507.91	Prepaid Expenses	261,606.15	272,400.35	(10,794.20)
1,439,855.91	1,242,006.02	197,849.89	Unbilled Revenues	1,439,855.91	1,439,855.91	0.00
3,012,531.87	3,114,669.22	(102,137.35)	Materials and Supplies Inventory	3,012,531.87	2,973,195.22	39,336.65
15,301,291.53	15,110,891.32	190,400.21	Total Current Assets	15,301,291.53	16,357,082.09	(1,055,790.56)
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
3,013,400.54	3,291,600.56	(278,200.02)	Deferred Pension Outflows	3,013,400.54	2,646,584.04	366,816.50
85,994,417.51	81,927,136.67	4,067,280.84	Electric Utility Plant, at Cost	85,994,417.51	85,300,645.09	693,772.42
(33,702,081.29)	(32,452,639.78)	(1,249,441.51)	Less: Accumulated Depreciation	(33,702,081.29)	(33,588,771.32)	(113,309.97)
52,292,336.22	49,474,496.89	2,817,839.33	Net Electric Utility Plant	52,292,336.22	51,711,873.77	580,462.45
55,305,736.76	52,766,097.45	2,539,639.31	Total Long Term Assets	55,305,736.76	54,358,457.81	947,278.95
\$ 70,607,028.29	\$ 67,876,988.77	\$ 2,730,039.52	Total Assets	\$ 70,607,028.29	\$ 70,715,539.90	\$ (108,511.61)
Liabilities and Retained Earnings:						
3,755,112.54	3,294,906.01	460,206.53	Accounts Payable	3,755,112.54	4,101,717.82	(346,605.28)
532,735.65	543,035.65	(10,300.00)	Customer Deposits	532,735.65	539,215.65	(6,480.00)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
188,110.78	180,284.93	7,825.85	Accrued Liabilities	188,110.78	191,839.42	(3,728.64)
841,016.09	803,525.52	37,490.57	Other Current Liabilities	841,016.09	861,466.65	(20,450.56)
5,316,975.06	4,821,752.11	495,222.95	Total Current Liabilities	5,316,975.06	5,694,239.54	(377,264.48)
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
2,538,540.02	2,816,725.87	(278,185.85)	Notes Payable	2,538,540.02	2,534,811.38	3,728.64
5,000,454.17	4,630,911.67	369,542.50	Net Pension Liability	5,000,454.17	4,921,275.38	79,178.79
70,480.20	455,600.67	(385,120.47)	Deferred Pension Inflows	70,480.20	70,480.20	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
7,609,474.39	7,903,238.21	(293,763.82)	Total Long Term Liabilities	7,609,474.39	7,526,566.96	82,907.43
57,680,578.84	55,151,998.45	2,528,580.39	Net Position	57,680,578.84	57,494,733.40	185,845.44
\$ 70,607,028.29	\$ 67,876,988.77	\$ 2,730,039.52	Total Liabilities and Retained Earnings	\$ 70,607,028.29	\$ 70,715,539.90	\$ (108,511.61)

**Athens Utilities Board
Profit and Loss Statement - Power
October 31, 2025**

Year-to-Date October 31, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month October 31, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
7,273,878.06	6,991,911.21	281,966.85	Residential Sales	1,421,217.68	1,458,108.38	(36,890.70)
1,936,406.02	1,814,430.87	121,975.15	Small Commercial Sales	405,666.83	398,808.00	6,858.83
12,083,534.09	11,644,576.78	438,957.31	Large Commercial Sales	2,569,158.40	2,638,094.74	(68,936.34)
147,476.05	159,296.71	(11,820.66)	Street and Athletic Lighting	31,328.34	39,998.84	(8,670.50)
213,194.23	208,605.81	4,588.42	Outdoor Lighting	51,392.93	51,183.63	209.30
317,343.84	284,290.43	33,053.41	Revenue from Fees	76,718.63	74,979.34	1,739.29
21,971,832.29	21,103,111.81	868,720.48	Total Revenue	4,555,482.81	4,661,172.93	(105,690.12)
17,025,106.38	16,037,164.80	(987,941.58)	Power Costs	3,360,919.03	3,310,818.00	(50,101.03)
4,946,725.91	5,065,947.01	(119,221.10)	Contribution Margin	1,194,563.78	1,350,354.93	(155,791.15)
OPERATING EXPENSES:						
0.00	200.00	200.00	Transmission Expense	0.00	0.00	0.00
517,456.66	489,906.37	(27,550.29)	Distribution Expense	160,336.19	130,513.14	(29,823.05)
387,055.85	346,790.87	(40,264.98)	Customer Service and Customer Acct. Expense	143,774.25	109,255.26	(34,518.99)
1,008,077.32	925,664.91	(82,412.41)	Administrative and General Expenses	273,103.03	250,696.03	(22,407.00)
1,912,589.83	1,762,562.15	(150,027.68)	Total Operating Expenses	577,213.47	490,464.43	(86,749.04)
Maintenance Expenses						
0.00	1,235.85	1,235.85	Transmission Expense	0.00	0.00	0.00
634,561.72	578,199.01	(56,362.71)	Distribution Expense	169,131.36	139,863.09	(29,268.27)
34,388.11	15,585.54	(18,802.57)	Administrative and General Expense	12,542.66	3,363.38	(9,179.28)
668,949.83	595,020.40	(73,929.43)	Total Maintenance Expenses	181,674.02	143,226.47	(38,447.55)
Other Operating Expense						
915,483.63	876,444.29	(39,039.34)	Depreciation Expense	226,865.22	212,660.57	(14,204.65)
298,532.88	354,042.80	55,509.92	Tax Equivalents	74,633.22	88,510.70	13,877.48
1,214,016.51	1,230,487.09	16,470.58	Total Other Operating Expenses	301,498.44	301,171.27	(327.17)
20,820,662.55	19,625,234.44	(1,195,428.11)	Total Operating and Maintenance Expenses	4,421,304.96	4,245,680.17	(175,624.79)
1,151,169.74	1,477,877.37	(326,707.63)	Operating Income	134,177.85	415,492.76	(281,314.91)
233,658.27	36,809.06	196,849.21	Other Income	8,605.78	15,851.03	(7,245.25)
1,384,828.01	1,514,686.43	(129,858.42)	Total Income	142,783.63	431,343.79	(288,560.16)
8,284.68	7,942.99	(341.69)	Miscellaneous Income Deductions	890.46	965.04	74.58
1,376,543.33	1,506,743.44	(130,200.11)	Net Income Before Debt Expenses	141,893.17	430,378.75	(288,485.58)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
24,918.73	36,093.51	11,174.78	Interest Expense	5,139.41	8,507.33	3,367.92
24,918.73	36,093.51	11,174.78	Total debt related expenses	5,139.41	8,507.33	3,367.92
1,351,624.60	1,470,649.93	(119,025.33)	Net Income before Extraordinary Exp.	136,753.76	421,871.42	(285,117.66)
451,874.29	291,747.83	160,126.46	Extraordinary Income (Expense)	49,091.68	18,405.88	30,685.80
\$ 1,803,498.89	\$ 1,762,397.76	\$ 41,101.13	CHANGE IN NET ASSETS	\$ 185,845.44	\$ 440,277.30	\$ (254,431.86)

Athens Utilities Board
Budget Comparison - Power
October 31, 2025

Year-to-Date October 31, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month October 31, 2025	Monthly Budget	Budget Variance
			REVENUE:			
7,273,878.06	7,994,293.10	(720,415.04)	Residential Sales	1,421,217.68	1,663,530.64	(242,312.96)
1,936,406.02	2,078,518.41	(142,112.39)	Small Commercial Sales	405,666.83	449,370.47	(43,703.64)
12,083,534.09	11,942,380.03	141,154.06	Large Commercial Sales	2,569,158.40	2,654,648.44	(85,490.04)
147,476.05	152,542.71	(5,066.66)	Street and Athletic Lighting	31,328.34	38,053.85	(6,725.51)
213,194.23	214,141.66	(947.43)	Outdoor Lighting	51,392.93	52,494.97	(1,102.04)
317,343.84	296,492.48	20,851.36	Revenue from Fees	76,718.63	73,527.31	3,191.32
21,971,832.29	22,678,368.40	(706,536.11)	Total Revenue	4,555,482.81	4,931,625.68	(376,142.87)
17,025,106.38	17,917,176.49	892,070.11	Power Costs	3,360,919.03	3,614,673.97	253,754.94
4,946,725.91	4,761,191.91	185,534.00	Contribution Margin	1,194,563.78	1,316,951.71	(122,387.93)
			OPERATING EXPENSES:			
0.00	1,706.54	1,706.54	Transmission Expense	0.00	269.46	269.46
517,456.66	524,404.89	6,948.23	Distribution Expense	160,336.19	128,598.48	(31,737.71)
387,055.85	339,536.50	(47,519.35)	Customer Service and Customer Acct. Expense	143,774.25	86,927.22	(56,847.03)
1,008,077.32	908,894.67	(99,182.65)	Administrative and General Expenses	273,103.03	232,684.77	(40,418.26)
1,912,589.83	1,774,542.60	(138,047.23)	Total Operating Expenses	577,213.47	448,479.93	(128,733.54)
			Maintenance Expenses			
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
634,561.72	580,392.34	(54,169.38)	Distribution Expense	169,131.36	142,927.70	(26,203.66)
34,388.11	22,687.15	(11,700.96)	Administrative and General Expense	12,542.66	6,003.98	(6,538.68)
668,949.83	603,079.49	(65,870.34)	Total Maintenance Expenses	181,674.02	148,931.68	(32,742.34)
			Other Operating Expense			
915,483.63	839,988.70	(75,494.93)	Depreciation Expense	226,865.22	206,236.35	(20,628.87)
298,532.88	349,157.64	50,624.76	Tax Equivalents	74,633.22	87,289.41	12,656.19
1,214,016.51	1,189,146.34	(24,870.17)	Total Other Operating Expenses	301,498.44	293,525.76	(7,972.68)
20,820,662.55	21,483,944.92	663,282.37	Total Operating and Maintenance Expenses	4,421,304.96	4,505,611.34	84,306.38
1,151,169.74	1,194,423.48	(43,253.74)	Operating Income	134,177.85	426,014.34	(291,836.49)
233,658.27	14,853.28	218,804.99	Other Income	8,605.78	2,313.51	6,292.27
1,384,828.01	1,209,276.76	175,551.25	Total Income	142,783.63	428,327.85	(285,544.22)
8,284.68	6,406.06	(1,878.62)	Miscellaneous Income Deductions	890.46	1,188.77	298.31
1,376,543.33	1,202,870.70	173,672.63	Net Income Before Debt Expenses	141,893.17	427,139.08	(285,245.91)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
24,918.73	31,947.54	7,028.81	Interest Expense	5,139.41	9,331.60	4,192.19
24,918.73	31,947.54	7,028.81	Total debt related expenses	5,139.41	9,331.60	4,192.19
1,351,624.60	1,170,923.15	180,701.45	Net Income before Extraordinary Exp.	136,753.76	417,807.48	(281,053.72)
451,874.29	63,333.33	388,540.96	Extraordinary Income (Expense)	49,091.68	15,833.33	33,258.35
\$ 1,803,498.89	\$ 1,234,256.49	\$ 569,242.40	CHANGE IN NET ASSETS	\$ 185,845.44	\$ 433,640.81	\$ (247,795.37)

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
October 31, 2025**

Year-to-Date October 31, 2025	Year-to-Date Prior Year	Variance		Month to Date October 31, 2025	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATION ACTIVITIES:						
1,803,498.89	1,762,397.76	41,101.13	Net Operating Income	185,845.44	440,277.30	(254,431.86)
			Adjustments to reconcile operating income to net cash provided by operations:			
915,483.63	876,444.29	39,039.34	Depreciation	226,865.22	212,660.57	14,204.65
			Changes in Assets and Liabilities:			
645,081.49	42,902.29	602,179.20	Accounts Receivable	1,193,902.52	653,565.59	540,336.93
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(226,703.63)	(219,446.34)	(7,257.29)	Prepaid Expenses	10,794.20	493.66	10,300.54
(366,816.50)	(382,975.07)	16,158.57	Deferred Pension Outflows	(366,816.50)	(382,975.07)	16,158.57
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
28,014.54	(61,611.37)	89,625.91	Materials and Supplies	(39,336.65)	30,681.03	(70,017.68)
(1,130,456.26)	(1,100,775.54)	(29,680.72)	Accounts Payable	(346,605.28)	(777,177.52)	430,572.24
(22,190.42)	(19,436.79)	(2,753.63)	Other Current Liabilities	(20,450.56)	(17,472.35)	(2,978.21)
(10,560.00)	5,600.00	(16,160.00)	Customer Deposits	(6,480.00)	4,600.00	(11,080.00)
350,636.07	349,689.26	946.81	Net Pension Liability	79,178.79	90,485.76	(11,306.97)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(819,118.02)	(157,938.42)	(661,179.60)	Retirements and Salvage	(113,555.25)	(204,100.74)	90,545.49
0.00	(121,876.04)	121,876.04	Deferred Income	0.00	0.00	0.00
1,166,869.79	972,974.03	193,895.76	Net Cash from Operating Activities	803,341.93	51,038.23	752,303.70
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Notes Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Net Cash from Noncapital Financing Activities	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES						
0.00	0.00	0.00	Adj.Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(1,115,737.24)	(1,580,957.82)	465,220.58	Changes in Electric Plant	(693,772.42)	(132,058.17)	(561,714.25)
(1,115,737.24)	(1,580,957.82)	465,220.58	Capital and Related Investing Activities	(693,772.42)	(132,058.17)	(561,714.25)
\$ 51,132.55	\$ (607,983.79)	\$ 659,116.34	Net Changes in Cash Position	\$ 109,569.51	\$ (81,019.94)	\$ 190,589.45
7,164,886.31	7,600,082.75	(435,196.44)	Cash at Beginning of Period	7,106,449.35	7,073,118.90	33,330.45
7,216,018.86	6,992,098.96	223,919.90	Cash at end of Period	7,216,018.86	6,992,098.96	223,919.90
\$ 51,132.55	\$ (607,983.79)	\$ 659,116.34	Changes in Cash and Equivalents	\$ 109,569.51	\$ (81,019.94)	\$ 190,589.45

Long-Term Debt \$2,538,540.02

Athens Utilities Board
Statistics Report
October 31, 2025

Power:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	11,852	11,630	1.91%	222
Small Commercial	2,130	2,109	1.00%	21
Large Commercial	262	265	-1.13%	-3
Street and Athletic Lighting	23	20	15.00%	3
Outdoor Lighting	85	78	8.97%	7
Total Services	14,352	14,102	1.77%	250

Sales Volumes:	Current Month			Year-to-Date		
Kwh	10/31/2025	Prior Year	Change	10/31/2025	Prior Year	Change
Residential	11,922,993	12,506,087	-4.66%	58,449,189	59,437,316	-1.66%
Small Commercial	2,929,067	2,925,326	0.13%	13,507,100	13,303,152	1.53%
Large Commercial	36,507,602	37,049,289	-1.46%	154,526,229	155,651,767	-0.72%
Street and Athletic	50,495	197,996	-74.50%	455,296	731,869	-37.79%
Outdoor Lighting	196,143	198,386	-1.13%	790,379	793,971	-0.45%
Total	51,606,300	52,877,084	-2.40%	227,728,193	229,918,075	-0.95%

Employment	October 31, 2025	Same Month Prior Year	Difference
Employee Headcount	60.00	63.00	-3.00
FTE	63.17	70.55	-7.38
Y-T-D FTE	64.40	62.35	2.05

Heating/Cooling Degree Days (Calendar Month):	October 31, 2025	Prior Year	Difference
Heating Degree Days	192.0	163.1	28.9
Cooling Degree Days	225.0	40.0	185.0

Heating/Cooling Degree Days (Billing Period):	October 31, 2025	Prior Year	Difference
Heating Degree Days	33.9	54.5	(20.7)
Cooling Degree Days	128.3	144.7	(16.5)

Athens Utilities Board
Power Division
Capital Budget
Month Ending as of October 31, 2025

	Budget	Actual	Variance to date Favorable (Unfavorable)	% of Budget Expended	
Planned Capital Improvements:					
Take Delivery of Truck 8 (Ordered March 22)	254,000		254,000		
Truck 83 (Order FY 26, receive FY28)	0		-		
Replace Truck 27	250,000		250,000		
AMI *	1,000,000		1,000,000		
Englewood Substation	1,000,000	183,670	816,330	18.37%	
Englewood Substation - Transformers	1,500,000		1,500,000		
Update Dispatch	16,000		16,000		
Build Out Fiber	200,000	209,577	(9,577)	104.79%	
SDX Unit(S Athens)	30,000	24,597	5,403	81.99%	
SCADA Improvements	40,000		40,000		
I-75 Niota Crossing Upgrade	75,000		75,000		
Other System Improvements	391,432	184,219	207,213		Continuous
Poles	352,289	156,820	195,469		Continuous
Primary Wire and Underground	500,000	232,399	267,601		Continuous
Transformers	521,909	226,669	295,240		Continuous
Services	326,193	406,843	(80,650)		Continuous
IT Core (Servers, mainframe, etc.)	79,000	41,393	37,607	52.40%	Continuous
Routine Annual Substation Testing	35,000		35,000		Continuous
	6,645,823	1,666,187	4,904,636		
Other Assets:					
Truck Repairs		17,626	(17,626)		
GPS Units		26,347	(26,347)		
LED Purchases (FY 2025 Budget Item)	100,000	79,144	20,856		
Distribution Automation (FY 2025 Budget Item)	75,000	14,310	60,690		
Tension/Pulling Equipmentf (FY 2025 Budget)	375,000	347,072	27,928		
			-		
Other		-	-		
Total Other Assets:	550,000	484,498	65,502		
Totals:	\$ 7,195,823	\$ 2,150,685	\$ 4,970,138		
Percentage of Budget Spent Year-to-date	29.89%	Fiscal Year	33.33%		

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
October 31, 2025**

Current Period October 31, 2025	Prior Year	Change from Prior Year		Current Period October 31, 2025	Prior Month	Change from prior Month
Assets:						
7,422,033.13	7,110,925.82	311,107.31	Cash and Cash Equivalents	7,422,033.13	7,562,477.80	(140,444.67)
381,243.95	379,347.62	1,896.33	Customer Receivables	381,243.95	428,373.55	(47,129.60)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
952.36	4,214.67	(3,262.31)	Other Receivables	952.36	1,516.72	(564.36)
115,735.77	102,585.83	13,149.94	Prepaid Expenses	115,735.77	115,409.36	326.41
321,076.38	308,525.55	12,550.83	Materials and Supplies Inventory	321,076.38	322,590.56	(1,514.18)
8,241,041.59	7,905,599.49	335,442.10	Total Current Assets	8,241,041.59	8,430,367.99	(189,326.40)
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
1,404,874.56	1,367,183.29	37,691.27	Deferred Pension Outflows	1,404,874.56	1,229,938.95	174,935.61
36,839,583.55	36,421,920.88	417,662.67	Water Utility Plant, at cost	36,839,583.55	36,782,412.73	57,170.82
(17,431,924.57)	(16,703,066.70)	(728,857.87)	Less: Accumulated Depreciation	(17,431,924.57)	(17,353,848.70)	(78,075.87)
19,407,658.98	19,718,854.18	(311,195.20)	Net Water Utility Plant	19,407,658.98	19,428,564.03	(20,905.05)
20,812,533.54	21,086,037.47	(273,503.93)	Total Long Term Assets	20,812,533.54	20,658,502.98	154,030.56
\$ 29,053,575.13	\$ 28,991,636.96	\$ 61,938.17	Total Assets	\$ 29,053,575.13	\$ 29,088,870.97	\$ (35,295.84)
Liabilities and Retained Earnings:						
74,037.21	128,032.23	(53,995.02)	Accounts Payable	74,037.21	102,494.27	(28,457.06)
83,904.99	83,169.99	735.00	Customer Deposits	83,904.99	83,119.99	785.00
220,827.70	156,794.50	64,033.20	Other Current Liabilities	220,827.70	222,453.77	(1,626.07)
378,769.90	367,996.72	10,773.18	Total Current Liabilities	378,769.90	408,068.03	(29,298.13)
2,326,946.17	1,907,600.89	419,345.28	Net Pension Liability	2,326,946.17	2,289,039.48	37,906.69
32,753.84	186,274.35	(153,520.51)	Deferred Pension Inflows	32,753.84	32,753.84	0.00
3,136,776.26	3,349,412.71	(212,636.45)	Note Payable	3,136,776.26	3,154,638.64	(17,862.38)
5,496,476.27	5,443,287.95	53,188.32	Total Long Term Liabilities	5,496,476.27	5,476,431.96	20,044.31
23,178,328.96	23,180,352.29	(2,023.33)	Net Position	23,178,328.96	23,204,370.98	(26,042.02)
\$ 29,053,575.13	\$ 28,991,636.96	\$ 61,938.17	Total Liabilities and Retained Earnings	\$ 29,053,575.13	\$ 29,088,870.97	\$ (35,295.84)

Athens Utilities Board
Profit and Loss Statement - Water
October 31, 2025

Year-to-Date October 31, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month October 31, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
800,010.81	822,473.16	(22,462.35)	Residential	194,387.29	196,114.09	(1,726.80)
838,598.78	853,971.75	(15,372.97)	Small Commercial	209,166.17	204,305.90	4,860.27
173,680.75	189,401.59	(15,720.84)	Large Commercial	46,277.23	43,835.68	2,441.55
77,499.08	74,548.14	2,950.94	Other	24,715.11	20,971.76	3,743.35
1,889,789.42	1,940,394.64	(50,605.22)	Total Revenue	474,545.80	465,227.43	9,318.37
331,983.96	282,046.00	(49,937.96)	Purchased Supply	78,984.43	65,233.70	(13,750.73)
1,557,805.46	1,658,348.64	(100,543.18)	Contribution Margin	395,561.37	399,993.73	(4,432.36)
			OPERATING EXPENSES:			
179,047.91	190,321.36	11,273.45	Source and Pump Expense	51,361.65	48,777.45	(2,584.20)
97,661.67	93,902.86	(3,758.81)	Distribution Expense	27,941.98	24,839.77	(3,102.21)
207,247.97	179,392.07	(27,855.90)	Customer Service and Customer Acct. Expense	82,610.14	61,071.09	(21,539.05)
486,051.63	448,747.77	(37,303.86)	Administrative and General Expense	123,870.80	114,711.42	(9,159.38)
970,009.18	912,364.06	(57,645.12)	Total operating expenses	285,784.57	249,399.73	(36,384.84)
			Maintenance Expenses			
31,616.44	33,382.83	1,766.39	Source and Pump Expense	6,014.27	15,655.63	9,641.36
235,705.80	143,847.01	(91,858.79)	Distribution Expense	60,699.15	41,337.43	(19,361.72)
4,765.29	927.31	(3,837.98)	Administrative and General Expense	2,799.33	547.14	(2,252.19)
272,087.53	178,157.15	(93,930.38)	Total Maintenance Expense	69,512.75	57,540.20	(11,972.55)
			Other Operating Expenses			
281,304.10	272,806.05	(8,498.05)	Depreciation Expense	71,327.04	73,532.69	2,205.65
281,304.10	272,806.05	(8,498.05)	Total Other Operating Expenses	71,327.04	73,532.69	2,205.65
1,855,384.77	1,645,373.26	(210,011.51)	Total Operating and Maintenance Expense	505,608.79	445,706.32	(59,902.47)
34,404.65	295,021.38	(260,616.73)	Operating Income	(31,062.99)	19,521.11	(50,584.10)
46,221.86	52,949.22	(6,727.36)	Other Income	11,693.83	13,639.58	(1,945.75)
80,626.51	347,970.60	(267,344.09)	Total Income	(19,369.16)	33,160.69	(52,529.85)
4,757.30	4,718.56	(38.74)	Other Expense	235.21	313.72	78.51
75,869.21	343,252.04	(267,382.83)	Net Income Before Debt Expense	(19,604.37)	32,846.97	(52,451.34)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
25,021.79	27,487.08	2,465.29	Interest on Long Term Debt	6,437.65	6,840.39	402.74
25,021.79	27,487.08	2,465.29	Total debt related expenses	6,437.65	6,840.39	402.74
50,847.42	315,764.96	(264,917.54)	Net Income Before Extraordinary Income	(26,042.02)	26,006.58	(52,048.60)
0.00	17,000.00	(17,000.00)	Grants, Contributions, Extraordinary	0.00	(6,000.00)	6,000.00
\$ 50,847.42	\$ 332,764.96	\$ (281,917.54)	CHANGE IN NET ASSETS	\$ (26,042.02)	\$ 20,006.58	\$ (46,048.60)

Athens Utilities Board
Budget Comparison - Water
October 31, 2025

Year-to-Date October 31, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month October 31, 2025	Monthly Budget	Budget Variance
			REVENUE:			
800,010.81	820,713.95	(20,703.14)	Residential	194,387.29	200,053.75	(5,666.46)
838,598.78	861,651.82	(23,053.04)	Small Commercial	209,166.17	211,549.28	(2,383.11)
173,680.75	181,491.06	(7,810.31)	Large Commercial	46,277.23	44,893.37	1,383.86
77,499.08	63,222.31	14,276.77	Other	24,715.11	11,942.74	12,772.37
1,889,789.42	1,927,079.13	(37,289.71)	Total Revenue	474,545.80	468,439.14	6,106.66
331,983.96	283,137.62	(48,846.34)	Purchased Supply	78,984.43	66,241.14	(12,743.29)
1,557,805.46	1,643,941.51	(86,136.05)	Contribution Margin	395,561.37	402,198.01	(6,636.64)
			OPERATING EXPENSES:			
179,047.91	188,823.73	9,775.82	Source and Pump Expense	51,361.65	45,439.65	(5,922.00)
97,661.67	101,488.68	3,827.01	Distribution Expense	27,941.98	24,273.80	(3,668.18)
207,247.97	183,185.60	(24,062.37)	Customer Service and Customer Acct. Expense	82,610.14	48,342.09	(34,268.05)
486,051.63	469,830.94	(16,220.69)	Administrative and General Expense	123,870.80	116,365.04	(7,505.76)
970,009.18	943,328.95	(26,680.23)	Total operating expenses	285,784.57	234,420.58	(51,363.99)
			Maintenance Expenses			
31,616.44	31,972.04	355.60	Source and Pump Expense	6,014.27	7,693.94	1,679.67
235,705.80	197,386.85	(38,318.95)	Distribution Expense	60,699.15	47,210.48	(13,488.67)
4,765.29	3,744.12	(1,021.17)	Administrative and General Expense	2,799.33	988.06	(1,811.27)
272,087.53	233,103.01	(38,984.52)	Total Maintenance Expense	69,512.75	55,892.48	(13,620.27)
			Other Operating Expenses			
281,304.10	273,992.89	(7,311.21)	Depreciation Expense	71,327.04	71,346.71	19.67
281,304.10	273,992.89	(7,311.21)	Total Other Operating Expenses	71,327.04	71,346.71	19.67
1,855,384.77	1,733,562.46	(121,822.31)	Total Operating and Maintenance Expenses	505,608.79	427,900.91	(77,707.88)
34,404.65	193,516.66	(159,112.01)	Operating Income	(31,062.99)	40,538.24	(71,601.23)
46,221.86	58,272.76	(12,050.90)	Other Income	11,693.83	3,791.30	7,902.53
80,626.51	251,789.43	(171,162.92)	Total Income	(19,369.16)	44,329.54	(63,698.70)
4,757.30	3,418.78	(1,338.52)	Other Expense	235.21	858.34	623.13
75,869.21	248,370.64	(172,501.43)	Net Income Before Debt Expense	(19,604.37)	43,471.20	(63,075.57)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
25,021.79	25,908.29	886.50	Interest on Long Term Debt	6,437.65	6,447.63	9.98
25,021.79	25,908.29	886.50	Total debt related expenses	6,437.65	6,447.63	9.98
50,847.42	222,462.36	(171,614.94)	Net Income Before Extraordinary Income	(26,042.02)	37,023.57	(63,065.59)
0.00	11,000.00	(11,000.00)	Grants, Contributions, Extraordinary	0.00	2,750.00	(2,750.00)
\$ 50,847.42	\$ 233,462.36	\$ (182,614.94)	CHANGE IN NET ASSETS	\$ (26,042.02)	\$ 39,773.57	\$ (65,815.59)

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
October 31, 2025**

Year-to-Date October 31, 2025	Year-to-Date Prior Year	Variance		Month to Date October 31, 2025	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
50,847.42	315,764.96	(264,917.54)	Net Operating Income	(26,042.02)	26,006.58	(52,048.60)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations						
281,304.10	272,806.05	8,498.05	Depreciation	71,327.04	73,532.69	(2,205.65)
Changes in Assets and Liabilities:						
(34,073.90)	28,560.57	(62,634.47)	Receivables	47,693.96	46,407.25	1,286.71
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(105,652.50)	(84,211.77)	(21,440.73)	Prepaid Expenses	(326.41)	13,776.74	(14,103.15)
(174,935.61)	(177,978.87)	3,043.26	Deferred Pension Outflows	(174,935.61)	(177,978.87)	3,043.26
5,218.16	20,878.33	(15,660.17)	Materials and Supplies	1,514.18	(703.88)	2,218.06
(40,090.65)	(37,431.41)	(2,659.24)	Accounts Payable	(28,457.06)	(22,111.74)	(6,345.32)
(11,405.83)	(3,748.30)	(7,657.53)	Other Current Liabilities	(1,626.07)	482.37	(2,108.44)
166,049.95	157,204.14	8,845.81	Net Pension Liability	37,906.69	42,714.42	(4,807.73)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
23,609.76	2,017.95	21,591.81	Retirements and Salvage	6,748.83	11,194.98	(4,446.15)
145.00	65.00	80.00	Customer Deposits	785.00	205.00	580.00
161,015.90	493,926.65	(332,910.75)	Net Cash from Operating Activities	(65,411.47)	13,525.54	(78,937.01)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(72,173.63)	(69,699.52)	(2,474.11)	Changes in Notes Payable	(17,862.38)	(17,457.89)	(404.49)
(72,173.63)	(69,699.52)	(2,474.11)	Net Cash from Financing Activities	(17,862.38)	(17,457.89)	(404.49)
CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	17,000.00	(17,000.00)	Grants, Contributions & Other Extraordinary	0.00	6,000.00	(6,000.00)
(207,074.35)	(798,975.56)	591,901.21	Water Utility Plant	(57,170.82)	(330,696.76)	273,525.94
(207,074.35)	(781,975.56)	574,901.21	Net from Capital and Investing Activities	(57,170.82)	(324,696.76)	267,525.94
\$ (118,232.08)	\$ (357,748.43)	\$ 239,516.35	Net Changes in Cash Position	\$ (140,444.67)	\$ (328,629.11)	\$ 188,184.44
Cash at Beginning of Period						
7,540,265.21	7,468,674.25	71,590.96	Cash at Beginning of Period	7,562,477.80	7,439,554.93	122,922.87
7,422,033.13	7,110,925.82	311,107.31	Cash at End of Period	7,422,033.13	7,110,925.82	311,107.31
\$ (118,232.08)	\$ (357,748.43)	\$ 239,516.35	Changes in Cash and Equivalents	\$ (140,444.67)	\$ (328,629.11)	\$ 188,184.44

Long-Term Debt 3,136,776.26

Athens Utilities Board
Statistics Report
October 31, 2025

Water:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	7,690	7,584	1.40%	106
Small Commercial	1,310	1,292	1.39%	18
Large Commercial	32	60	-46.67%	(28)
	9,032	8,936	1.07%	96

Sales Volumes:	Current Month			Year-to-Date		
Gallonsx100	October 31, 2025	Prior Year	Change	10/31/2025	Prior Year	Change
Residential	288,426	294,976	-2.22%	1,213,671	1,275,784	-4.87%
Small Commercial	444,595	430,785	3.21%	1,813,198	1,828,977	-0.86%
Large Commercial	107,004	100,252	6.74%	440,502	436,939	0.82%
	840,025	826,013	1.70%	3,467,371	3,541,700	-2.10%

Employment	October 31, 2025	Prior Year	Difference
Employee Headcount	15.00	15.00	-
FTE	15.51	15.49	0.02
Y-T-D FTE	15.62	15.23	0.39

Athens Utilities Board
Water Division
Capital Budget
Month Ending as of October 31, 2025

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended
Planned Capital Improvements:				
Replace Truck #88 (Single Axle Dump)	150,000		150,000	
Truck #63 (2007)	60,000		60,000	
Replace Truck #59	100,000		100,000	
Tank #3 Removal	70,000		70,000	
Spare Well Pumps	50,000		50,000	
Replace Buildings at Wells #7, #4 - Add Metering	130,000		130,000	
Raw Water Line Bore under Oost. Creek	75,000		75,000	
Ingleside Ave @ Woodward - replace 8" CI Crossing	155,000		155,000	
Congress Pkwy - Tractor Supply to Million St.	350,000		350,000	
Replace Crossing Congress Pkwy (RR Ave to Clearwater)	450,000		450,000	
Locker Room Improvements	30,000		30,000	
AMI Project	575,000	900	574,100	0.16%
Tank #6**	6,500,000		6,500,000	
Water Plant Building Maint and Lab Equipment	50,000		50,000	Continuous
Meter Change Out (Large, Small and Testing)	30,000	19,544	10,456	Continuous
Reservoir and Pump Maintenance	10,000		10,000	Continuous
Water Line Extensions	200,000	5,690	194,310	Continuous
Distribution Rehabilitation	125,000	38,263	86,737	Continuous
Field and Safety Equipment	25,000		25,000	Continuous
Water Services	200,000	133,097	66,903	Continuous
Technology (SCADA, Computers)	35,000	13,244	21,756	Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000	Continuous
	9,390,000	210,738	9,179,262	
Other Assets:				
Other		-	-	
Total Other Assets:	-	-	-	
Totals:	\$ 9,390,000	\$ 210,738	\$ 9,179,262	
Percentage of Budget Spent Year-to-date	2.24%	Fiscal Year	33.33%	

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
October 31, 2025**

Current Period October 31, 2025	Prior Year	Change from Prior Year		Current Period October 31, 2025	Prior Month	Change from prior Month
Assets:						
8,272,606.76	7,724,111.25	548,495.51	Cash and Cash Equivalents	8,272,606.76	8,595,249.67	(322,642.91)
255,049.58	185,125.89	69,923.69	Receivables	255,049.58	262,294.77	(7,245.19)
531,389.39	538,395.00	(7,005.61)	Prepaid Expenses	531,389.39	515,450.88	15,938.51
180,052.45	197,459.85	(17,407.40)	Materials and Supplies Inventory	180,052.45	187,435.06	(7,382.61)
9,239,098.18	8,645,091.99	594,006.19	Total Current Assets	9,239,098.18	9,560,430.38	(321,332.20)
26,145,974.55	25,601,959.60	544,014.95	Gas Utility Plant, at Cost	26,145,974.55	26,001,605.49	144,369.06
(12,804,097.68)	(12,028,492.40)	(775,605.28)	Less: Accumulated Depreciation	(12,804,097.68)	(12,737,698.07)	(66,399.61)
13,341,876.87	13,573,467.20	(231,590.33)	Net Gas Utility Plant	13,341,876.87	13,263,907.42	77,969.45
586,198.88	679,980.82	(93,781.94)	Deferred Pension Outflows	586,198.88	507,771.12	78,427.76
\$ 23,167,173.93	\$ 22,898,540.01	\$ 268,633.92	Total Assets	\$ 23,167,173.93	\$ 23,332,108.92	\$ (164,934.99)
Liabilities and Retained Earnings:						
91,359.72	129,576.19	(38,216.47)	Long-Term Leases Payable	91,359.72	110,120.55	(18,760.83)
91,359.72	\$129,576.19	(38,216.47)	Total Non-Current Liabilities	91,359.72	110,120.55	(18,760.83)
17,312.41	0.00	17,312.41	Short Term Notes Payable	17,312.41	0.00	17,312.41
247,547.55	194,175.16	53,372.39	Accounts Payable	247,547.55	221,486.02	26,061.53
107,107.98	107,057.98	50.00	Customer Deposits	107,107.98	105,752.98	1,355.00
83,671.29	93,539.21	(9,867.92)	Accrued Liabilities	83,671.29	85,671.15	(1,999.86)
455,639.23	394,772.35	60,866.88	Total Current Liabilities	455,639.23	412,910.15	42,729.08
960,989.18	962,195.96	(1,206.78)	Net Pension Liability	960,989.18	943,298.74	17,690.44
13,520.51	95,001.34	(81,480.83)	Deferred Pension Inflows	13,520.51	13,520.51	0.00
21,645,665.29	21,316,994.17	328,671.12	Net Position	21,645,665.29	21,852,258.97	(206,593.68)
\$ 23,167,173.93	\$ 22,898,540.01	\$ 268,633.92	Total Liabilities and Retained Earnings	\$ 23,167,173.93	\$ 23,332,108.92	\$ (164,934.99)

Athens Utilities Board
Profit and Loss Statement - Gas
October 31, 2025

Year-to-Date October 31, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month October 31, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
348,961.60	230,045.32	118,916.28	Residential	88,974.03	58,892.90	30,081.13
279,896.24	236,664.63	43,231.61	Small Commercial	71,087.23	63,997.25	7,089.98
253,670.37	210,146.16	43,524.21	Large Commercial	68,323.80	40,399.51	27,924.29
275,544.26	203,515.30	72,028.96	Interruptible	76,566.44	56,234.16	20,332.28
6,818.16	4,799.87	2,018.29	CNG	1,981.41	1,448.97	532.44
23,411.34	20,703.27	2,708.07	Fees and Other Gas Revenues	5,509.02	5,925.70	(416.68)
1,188,301.97	905,874.55	282,427.42	Total Revenue	312,441.93	226,898.49	85,543.44
754,574.37	630,712.17	(123,862.20)	Purchased supply	222,856.29	197,804.70	(25,051.59)
433,727.60	275,162.38	158,565.22	Contribution Margin	89,585.64	29,093.79	60,491.85
			OPERATING EXPENSES:			
138,359.54	120,430.39	(17,929.15)	Distribution Expense	42,667.36	35,630.62	(7,036.74)
149,123.02	137,119.64	(12,003.38)	Customer Service and Customer Acct. Exp.	59,883.41	46,320.90	(13,562.51)
295,493.98	288,625.12	(6,868.86)	Administrative and General Expense	81,853.40	75,897.09	(5,956.31)
582,976.54	546,175.15	(36,801.39)	Total operating expenses	184,404.17	157,848.61	(26,555.56)
			Maintenance Expense			
113,823.70	86,717.47	(27,106.23)	Distribution Expense	36,812.81	20,427.62	(16,385.19)
3,158.72	2,216.53	(942.19)	Administrative and General Expense	1,131.74	638.37	(493.37)
116,982.42	88,934.00	(28,048.42)	Total Maintenance Expense	37,944.55	21,065.99	(16,878.56)
			Other Operating Expenses			
255,785.52	255,317.12	(468.40)	Depreciation	62,411.00	63,814.42	1,403.42
73,092.24	88,065.52	14,973.28	Tax Equivalents	18,273.06	22,016.38	3,743.32
328,877.76	343,382.64	14,504.88	Total Other Operating Expenses	80,684.06	85,830.80	5,146.74
1,783,411.09	1,609,203.96	(174,207.13)	Operating and Maintenance Expenses	525,889.07	462,550.10	(63,338.97)
(595,109.12)	(703,329.41)	108,220.29	Operating Income	(213,447.14)	(235,651.61)	22,204.47
28,967.10	32,562.45	(3,595.35)	Other Income	7,096.66	7,573.14	(476.48)
(566,142.02)	(670,766.96)	104,624.94	Total Income	(206,350.48)	(228,078.47)	21,727.99
4,613.98	4,574.54	(39.44)	Miscellaneous Income Deductions	191.62	244.91	53.29
(570,756.00)	(675,341.50)	104,664.38	Net Income Before Debt Expense	(206,542.10)	(228,323.38)	21,674.70
			GASB 87 RELATED EXPENSES:			
209.94	238.80	28.86	Lease Obligation Payable Interest - CNG Station	51.58	58.80	7.22
(570,965.94)	(675,580.30)	104,614.36	Total GASB 87 Related Expenses	(206,593.68)	(228,382.18)	21,667.48
(570,965.94)	(675,580.30)	104,614.36	Net Income Before Extraordinary	(206,593.68)	(228,382.18)	21,788.50
0.00	100.00	(100.00)	Grants, Contributions, Extraordinary	0.00	100.00	(100.00)
\$ (570,965.94)	\$ (675,480.30)	\$ 104,514.36	Change in Net Assets	\$ (206,593.68)	\$ (228,282.18)	\$ 21,688.50

Athens Utilities Board
Budget Comparison - Gas
October 31, 2025

Year-to-Date October 31, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month October 31, 2025	Monthly Budget	Budget Variance
REVENUE:						
348,961.60	296,902.49	52,059.11	Residential	88,974.03	81,536.14	7,437.89
279,896.24	307,134.71	(27,238.47)	Small Commercial	71,087.23	92,135.57	(21,048.34)
253,670.37	276,556.36	(22,885.99)	Large Commercial	68,323.80	76,506.36	(8,182.56)
275,544.26	353,957.69	(78,413.43)	Interruptible	76,566.44	106,484.20	(29,917.76)
6,818.16	6,320.60	497.56	CNG	1,981.41	1,266.51	714.90
23,411.34	23,499.84	(88.50)	Fees and Other Gas Revenues	5,509.02	3,423.23	2,085.79
1,188,301.97	1,264,371.69	(76,069.72)	Total Revenue	312,441.93	361,352.01	(48,910.08)
754,574.37	920,750.05	166,175.68	Purchased supply	222,856.29	281,643.42	58,787.13
433,727.60	343,621.64	90,105.96	Contribution Margin	89,585.64	79,708.58	9,877.06
OPERATING EXPENSES:						
138,359.54	126,873.39	(11,486.15)	Distribution Expense	42,667.36	32,739.86	(9,927.50)
149,123.02	132,654.52	(16,468.50)	Cust. Service and Cust. Acct. Expense	59,883.41	34,562.32	(25,321.09)
295,493.98	318,108.11	22,614.13	Administrative and General Expense	81,853.40	87,020.09	5,166.69
582,976.54	577,636.02	(5,340.52)	Total operating expenses	184,404.17	154,322.27	(30,081.90)
Maintenance Expense						
113,823.70	98,450.75	(15,372.95)	Distribution Expense	36,812.81	19,805.27	(17,007.54)
3,158.72	3,241.40	82.68	Administrative and General Expense	1,131.74	919.35	(212.39)
116,982.42	101,692.14	(15,290.28)	Total Maintenance Expense	37,944.55	20,724.62	(17,219.93)
Other Operating Expenses						
255,785.52	264,943.35	9,157.83	Depreciation	62,411.00	66,049.11	3,638.11
73,092.24	66,314.99	(6,777.25)	Tax Equivalents	18,273.06	17,112.68	(1,160.38)
328,877.76	331,258.34	2,380.58	Total Other Operating Expenses	80,684.06	83,161.79	2,477.73
1,783,411.09	1,931,336.55	147,925.46	Operating and Maintenance Expenses	525,889.07	539,852.11	13,963.04
(595,109.12)	(666,964.86)	71,855.74	Operating Income	(213,447.14)	(178,500.10)	(34,947.04)
28,967.10	21,284.55	7,682.55	Other Income	7,096.66	5,049.41	2,047.25
(566,142.02)	(645,680.31)	79,538.29	Total Income	(206,350.48)	(173,450.69)	(32,899.79)
4,613.98	7,915.70	3,301.72	Miscellaneous Income Deductions	191.62	424.96	233.34
(570,756.00)	(653,596.01)	76,236.57	Net Income Before Debt Expense	(206,542.10)	(173,875.65)	(33,133.13)
GASB 87 RELATED EXPENSES:						
0.00	0.00	0.00	Leased Land Amortization	0.00	51.86	51.86
209.94	170.78	(39.16)	Lease Obligation Payable Interest - CNG Station	51.58	51.86	0.28
(570,965.94)	(653,766.79)	82,800.85	Total GASB 87 Related Expenses	(206,593.68)	(173,979.37)	(32,614.31)
(570,965.94)	(653,766.79)	82,800.85	Net Income Before Extraordinary	(206,593.68)	(173,979.37)	(32,614.31)
0.00	33.33	(33.33)	Grants, Contributions, Extraordinary	0.00	8.33	(8.33)
\$ (570,965.94)	\$ (653,733.46)	\$ 82,767.52	Change in Net Assets	\$ (206,593.68)	\$ (173,971.03)	\$ (32,622.65)

Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
October 31, 2025

Year-to-Date October 31, 2025	Year-to-Date Prior Year	Variance		Month to Date October 31, 2025	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
(570,965.94)	(675,580.30)	104,614.36	Net Operating Income	(206,593.68)	(228,382.18)	21,788.50
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
255,785.52	255,317.12	468.40	Depreciation	62,411.00	63,814.42	(1,403.42)
Changes in Assets and Liabilities:						
(49,684.45)	(10,894.26)	(38,790.19)	Receivables	7,245.19	9,427.62	(2,182.43)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(192,739.13)	(148,566.85)	(44,172.28)	Prepaid Expenses	(15,938.51)	(20,455.56)	4,517.05
(78,427.76)	(73,477.50)	(4,950.26)	Deferred Pension Outflows	(78,427.76)	(73,477.50)	(4,950.26)
4,939.36	7,681.35	(2,741.99)	Materials and Supplies	7,382.61	6,951.35	431.26
(29,091.60)	(5,594.34)	(23,497.26)	Accounts Payable	26,061.53	46,843.09	(20,781.56)
(12,110.22)	(8,616.68)	(3,493.54)	Other Current Liabilities	(1,999.86)	(1,177.95)	(821.91)
5.00	(480.00)	485.00	Customer Deposits	1,355.00	840.00	515.00
68,876.29	69,480.26	(603.97)	Net Pension Liabilities	17,690.44	17,061.95	628.49
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
8,167.40	23,585.88	(15,418.48)	Retirements and Salvage	3,988.61	1,997.86	1,990.75
(595,245.53)	(567,145.32)	(28,100.21)	Net Cash from Operating Activities	(176,825.43)	(176,556.90)	(268.53)
CASH FROM CAPITAL AND INVESTING ACTIVITIES:						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	100.00	(100.00)	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	100.00	(100.00)
(354,561.51)	(196,824.53)	(157,736.98)	Changes in Gas Utility Plant	(144,369.06)	(45,156.54)	(99,212.52)
(354,561.51)	(196,724.53)	(157,836.98)	Net Cash from Capital and Related Investing Activities	(144,369.06)	(45,056.54)	(99,312.52)
Cash from Non-Financing Activities						
(5,790.06)	(15,873.01)	10,082.95	Leases Obligation Payable - CNG Station	(1,448.42)	0.00	(1,448.42)
\$ (955,597.10)	\$ (779,742.86)	\$ (175,854.24)	Net Changes in Cash Position	\$ (322,642.91)	\$ (221,613.44)	\$ (101,029.47)
9,228,203.86	8,503,854.11	724,349.75	Cash at Beginning of Period	8,595,249.67	7,945,724.69	649,524.98
8,272,606.76	7,724,111.25	548,495.51	Cash at End of Period	8,272,606.76	7,724,111.25	548,495.51
\$ (955,597.10)	\$ (779,742.86)	\$ (175,854.24)	Changes in Cash and Equivalents	\$ (322,642.91)	\$ (221,613.44)	\$ (101,029.47)

Long-Term Debt \$0.00

Athens Utilities Board
Statistics Report
October 31, 2025

Gas:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	5,770	5,701	1.21%	69
Small Commercial	947	940	0.74%	7
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,734	6,658	1.14%	76

Sales Volumes:	Current Month			Year-to-Date		
Units Sold	10/31/2025	Prior Year	Change	10/31/2025	Prior Year	Change
Residential	29,305	30,261	-3.16%	110,967	111,214	-0.22%
Small Commercial	74,890	78,734	-4.88%	288,093	277,915	3.66%
Large Commercial	89,276	60,929	46.52%	322,852	312,527	3.30%
Interruptible	123,755	129,668	-4.56%	445,133	422,887	5.26%
CNG	1,563	1,363	14.67%	5,256	4,165	26.19%
	318,789	300,955	5.93%	1,172,301	1,128,708	3.86%

Employment	October 31, 2025	Prior Year	Difference
Employee Headcount	8.00	8.00	-
FTE	8.63	8.74	(0.11)
Y-T-D FTE	8.63	8.66	(0.03)

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of October 31, 2025**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended
Planned Capital Improvements:				
Truck 22 - Service Foreman	65,000		65,000	
Truck 53 Service Truck (2019 F250)	65,000	64,161	839	98.71%
Mini Excavator	75,000	78,241	(3,241)	104.32%
Upgrading Cathodic Protection Field -	30,000		30,000	
Replace Leak Detectors and Locating Equip.(RMLD)	30,000	16,196	13,804	53.99%
20% of 5 Year Leak Survey	30,000	16,893	13,107	56.31%
CNG Conversions for Vehicles	30,000		30,000	
Sandblast and Re-coat Riceville Gate Station	25,000		25,000	
Sandblast and Re-coat Delay Street regulator station +	25,000		25,000	
Replace pressure chart with electronic monitor	15,000		15,000	
Replace Odorant System - Niota	180,000		180,000	
Locker Room improvements	30,000		30,000	
AMR Project	215,000		215,000	
System Improvement (incl. new Hwy 11 crossing)	360,000		360,000	Continuous
Main	100,000	13,364	86,636	Continuous
Services	300,000	96,928	203,072	Continuous
IT Core (Servers, mainframe, etc.)	30,000	14,578	15,422	Continuous
Total Planned Capital Improvements:	\$ 1,652,765	\$ 300,361	\$ 1,352,404	
Other Assets:				
Truck 12 (Collections Tk FY 2025 Budget Item)	55,000	45,538	9,462	
Replace Flooring in Billing Department		5,400	(5,400)	
New HVAC Unit		11,450	(11,450)	
Other			-	
Total Other Assets:	\$ 55,000	\$ 62,388	\$ (7,388)	
Totals:	\$ 1,707,765	\$ 362,749	\$ 1,345,016	
Percentage of Budget Spent Year-to-date	21.24%	Fiscal Year	33.33%	

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
October 31, 2025**

Current Period October 31, 2025	Prior Year	Change from Prior Year		Current Period October 31, 2025	Prior Month	Change from prior Month
Assets:						
3,198,341.47	3,325,639.66	(127,298.19)	Cash and Cash Equivalents	3,198,341.47	3,304,236.81	(105,895.34)
526,993.94	492,410.72	34,583.22	Receivables	526,993.94	545,569.90	(18,575.96)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
144,813.42	138,632.67	6,180.75	Prepaid Expenses	144,813.42	163,424.06	(18,610.64)
309,030.98	276,416.94	32,614.04	Materials and Supplies Inventory	309,030.98	349,036.23	(40,005.25)
4,179,179.81	4,233,099.99	(53,920.18)	Total Current Assets	4,179,179.81	4,362,267.00	(183,087.19)
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,323,995.02	1,267,037.33	56,957.69	Deferred Pension Outflows	1,323,995.02	1,144,174.89	179,820.13
66,645,090.91	66,118,326.49	526,764.42	Sewer Utility Plant, at Cost	66,645,090.91	66,498,524.85	146,566.06
(26,792,493.82)	(26,258,271.72)	(534,222.10)	Less: Accumulated Depreciation	(26,792,493.82)	(26,605,220.90)	(187,272.92)
39,852,597.09	39,860,054.77	(7,457.68)	Net Sewer Utility Plant	39,852,597.09	39,893,303.95	(40,706.86)
41,176,592.11	41,127,092.10	49,500.01	Total Long Term Assets	41,176,592.11	41,037,478.84	139,113.27
\$ 45,355,771.92	\$ 45,360,192.09	\$ (4,420.17)	Total Assets	\$ 45,355,771.92	\$ 45,399,745.84	\$ (43,973.92)
Liabilities and Retained Earnings:						
197,339.82	323,431.00	(126,091.18)	Accounts Payable	197,339.82	287,806.88	(90,467.06)
255,525.61	255,275.61	250.00	Customer Deposits	255,525.61	255,060.61	465.00
256,081.89	212,182.85	43,899.04	Other Current Liabilities	256,081.89	257,224.20	(1,142.31)
708,947.32	790,889.46	(81,942.14)	Total Current Liabilities	708,947.32	800,091.69	(91,144.37)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,916,370.67	2,805,906.85	110,463.82	Notes Payable - State of Tennessee	2,916,370.67	2,937,265.85	(20,895.18)
7,310,921.72	8,357,561.72	(1,046,640.00)	Notes Payable - Other	7,310,921.72	7,310,921.72	0.00
2,170,714.40	1,764,704.01	406,010.39	Net Pension Liability	2,170,714.40	2,130,475.44	40,238.96
30,468.45	172,531.63	(142,063.18)	Deferred Pension Inflows	30,468.45	30,468.45	0.00
12,428,475.24	13,100,704.21	(672,228.97)	Total Long Term Liabilities	12,428,475.24	12,409,131.46	19,343.78
32,218,349.36	31,468,598.42	749,750.94	Net Position	32,218,349.36	32,190,522.69	27,826.67
\$ 45,355,771.92	\$ 45,360,192.09	\$ (4,420.17)	Total Liabilities and Net Assets	\$ 45,355,771.92	\$ 45,399,745.84	\$ (43,973.92)

Athens Utilities Board
Profit and Loss Statement - Wastewater
October 31, 2025

Year-to-Date October 31, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month October 31, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
762,464.63	772,189.94	(9,725.31)	Residential	188,903.27	187,032.97	1,870.30
624,693.32	600,306.31	24,387.01	Small Commercial	154,630.06	153,965.37	664.69
1,066,944.28	837,246.92	229,697.36	Large Commercial	278,548.23	235,374.62	43,173.61
85,433.75	128,862.52	(43,428.77)	Other	22,869.38	22,562.19	307.19
2,539,535.98	2,338,605.69	200,930.29	Total Revenue	644,950.94	598,935.15	46,015.79
			OPERATING AND MAINTENANCE EXPENSES:			
671,787.47	606,554.76	(65,232.71)	Sewer Treatment Plant Expense	182,374.39	174,935.80	(7,438.59)
31,192.56	28,212.46	(2,980.10)	Pumping Station Expense	7,775.27	6,974.54	(800.73)
100,682.11	69,262.12	(31,419.99)	General Expense	25,226.35	20,715.90	(4,510.45)
66,091.06	53,276.15	(12,814.91)	Cust. Service and Cust. Acct. Expense	21,116.39	11,859.22	(9,257.17)
443,930.29	402,865.59	(41,064.70)	Administrative and General Expense	122,663.29	107,485.22	(15,178.07)
1,313,683.49	1,160,171.08	(153,512.41)	Total Operating Expenses	359,155.69	321,970.68	(37,185.01)
			Maintenance Expense			
67,329.35	105,681.08	38,351.73	Sewer Treatment Plant Expense	22,114.92	26,308.36	4,193.44
60,609.60	56,922.16	(3,687.44)	Pumping Station Expense	19,623.20	8,642.95	(10,980.25)
73,593.46	67,436.46	(6,157.00)	General Expense	26,148.81	17,654.41	(8,494.40)
2,180.72	2,138.10	(42.62)	Administrative and General Expense	709.17	897.81	188.64
203,713.13	232,177.80	28,464.67	Total Maintenance Expense	68,596.10	53,503.53	(15,092.57)
			Other Operating Expenses			
712,379.60	574,951.86	(137,427.74)	Depreciation	176,425.17	140,659.84	(35,765.33)
712,379.60	574,951.86	(137,427.74)	Total Other Operating Expenses	176,425.17	140,659.84	(35,765.33)
2,229,776.22	1,967,300.74	(262,475.48)	Operating and Maintenance Expenses	604,176.96	516,134.05	(88,042.91)
309,759.76	371,304.95	(61,545.19)	Operating Income	40,773.98	82,801.10	(42,027.12)
12,947.79	8,663.37	4,284.42	Other Income	1,972.97	2,062.27	(89.30)
322,707.55	379,968.32	(57,260.77)	Total Income	42,746.95	84,863.37	(42,116.42)
4,483.78	4,459.44	(24.34)	Other Expense	150.25	200.55	50.30
318,223.77	375,508.88	(57,285.11)	Net Income Before Debt Expense	42,596.70	84,662.82	(42,066.12)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
77,329.53	112,873.00	35,543.47	Other Debt Interest	16,330.03	26,723.64	10,393.61
77,329.53	112,873.00	35,543.47	Total debt related expenses	16,330.03	26,723.64	10,393.61
240,894.24	262,635.88	(21,741.64)	Net Income Before Extraordinary	26,266.67	57,939.18	(31,672.51)
2,656.02	0.00	2,656.02	Grants, Contributions, Extraordinary	1,560.00	0.00	1,560.00
\$ 243,550.26	\$ 262,635.88	\$ (19,085.62)	Change in Net Assets	\$ 27,826.67	\$ 57,939.18	\$ (30,112.51)

Athens Utilities Board
Budget Comparison - Wastewater
October 31, 2025

Year-to-Date October 31, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month October 31, 2025	Monthly Budget	Budget Variance
			REVENUE:			
762,464.63	765,489.41	(3,024.78)	Residential	188,903.27	185,830.99	3,072.28
624,693.32	646,657.23	(21,963.91)	Small Commercial	154,630.06	159,129.80	(4,499.74)
1,066,944.28	894,065.95	172,878.33	Large Commercial	278,548.23	231,965.50	46,582.73
85,433.75	84,971.30	462.45	Other	22,869.38	11,233.74	11,635.64
2,539,535.98	2,391,183.89	148,352.09	Total Revenue	644,950.94	588,160.02	56,790.92
			OPERATING AND MAINTENANCE EXPENSES:			
671,787.47	586,527.39	(85,260.08)	Sewer Treatment Plant Expense	182,374.39	143,816.42	(38,557.97)
31,192.56	27,297.32	(3,895.24)	Pumping Station Expense	7,775.27	6,504.84	(1,270.43)
100,682.11	81,463.70	(19,218.41)	General Expense	25,226.35	23,694.47	(1,531.88)
66,091.06	55,397.04	(10,694.02)	Customer Service and Customer Acct. Expense	21,116.39	13,360.83	(7,755.56)
443,930.29	373,908.94	(70,021.35)	Administrative and General Expense	122,663.29	96,467.55	(26,195.74)
1,313,683.49	1,124,594.39	(189,089.10)	Total Operating Expenses	359,155.69	283,844.10	(75,311.59)
			Maintenance Expense			
67,329.35	103,305.70	35,976.35	Sewer Treatment Plant Expense	22,114.92	24,633.87	2,518.95
60,609.60	51,958.67	(8,650.93)	Pumping Station Expense	19,623.20	10,437.31	(9,185.89)
73,593.46	92,534.53	18,941.07	General Expense	26,148.81	24,292.99	(1,855.82)
2,180.72	2,668.23	487.51	Administrative and General Expense	709.17	1,363.03	653.86
203,713.13	250,467.13	46,754.00	Total Maintenance Expense	68,596.10	60,727.20	(7,868.90)
			Other Operating Expenses			
712,379.60	588,013.63	(124,365.97)	Depreciation	176,425.17	147,319.63	(29,105.54)
712,379.60	588,013.63	(124,365.97)	Total Other Operating Expenses	176,425.17	147,319.63	(29,105.54)
2,229,776.22	1,963,075.15	(266,701.07)	Operating and Maintenance Expenses	604,176.96	491,890.94	(112,286.02)
309,759.76	428,108.74	(118,348.98)	Operating Income	40,773.98	96,269.09	(55,495.11)
12,947.79	(1,657.00)	14,604.79	Other Income	1,972.97	(9,630.74)	11,603.71
322,707.55	426,451.74	(103,744.19)	Total Income	42,746.95	86,638.35	(43,891.40)
4,483.78	4,414.12	(69.66)	Other Expense	150.25	196.77	46.52
318,223.77	422,037.62	(103,813.85)	Net Income Before Debt Expense	42,596.70	86,441.57	(43,844.87)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
77,329.53	90,329.10	12,999.57	Other Debt Interest	16,330.03	25,856.58	9,526.55
77,329.53	90,329.10	12,999.57	Total debt related expenses	16,330.03	25,856.58	9,526.55
240,894.24	331,708.52	(90,814.28)	Net Income Before Extraordinary	26,266.67	60,584.99	(34,318.32)
2,656.02	0.00	2,656.02	Grants, Contributions, Extraordinary	1,560.00	0.00	1,560.00
\$ 243,550.26	\$ 331,708.52	\$ (88,158.26)	Change in Net Assets	\$ 27,826.67	\$ 60,584.99	\$ (32,758.32)

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
October 31, 2025**

Year-to-Date October 31, 2025	Year-to-Date Prior Year	Variance		Month to Date October 31, 2025	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
240,894.24	262,635.88	(21,741.64)	Net Operating Income	26,266.67	57,939.18	(31,672.51)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
712,379.60	574,951.86	137,427.74	Depreciation	176,425.17	140,659.84	35,765.33
Changes in Assets and Liabilities:						
(14,346.03)	67,780.56	(82,126.59)	Accounts Receivable	18,575.96	(8,655.37)	27,231.33
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(138,364.60)	(128,687.95)	(9,676.65)	Prepaid Expenses	18,610.64	17,712.36	898.28
(179,820.13)	(165,568.56)	(14,251.57)	Deferred Pension Outflows	(179,820.13)	(165,568.56)	(14,251.57)
(86,476.52)	102,852.18	(189,328.70)	Materials and Supplies	40,005.25	26,878.73	13,126.52
(108,362.54)	(477,925.67)	369,563.13	Accounts Payable	(90,467.06)	(21,281.09)	(69,185.97)
(6,733.14)	(4,318.94)	(2,414.20)	Accrued Liabilities	(1,142.31)	(254.10)	(888.21)
7,927.95	(73,774.77)	81,702.72	Retirements and Salvage	10,847.75	103,307.38	(92,459.63)
140.00	(605.00)	745.00	Customer Deposits	465.00	430.00	35.00
160,495.61	143,445.86	17,049.75	Net Pension Liability	40,238.96	40,085.55	153.41
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
587,734.44	300,785.45	286,948.99	Net Cash from Operating Activities	60,005.90	191,253.92	(131,248.02)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(83,425.82)	(50,646.04)	(32,779.78)	Changes in Notes Payable	(20,895.18)	(12,699.33)	(8,195.85)
(83,425.82)	(50,646.04)	(32,779.78)	Total Cash from Noncapital Financing Activities	(20,895.18)	(12,699.33)	(8,195.85)
CASH FROM INVESTING ACTIVITIES:						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
2,656.02	0.00	2,656.02	Grants Contributions & Other Extraordinary	1,560.00	0.00	1,560.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(622,813.52)	(1,313,235.43)	690,421.91	Changes in Sewer Utility Plant	(146,566.06)	(573,566.93)	427,000.87
(620,157.50)	(1,313,235.43)	693,077.93	Total Cash from Capital and Related Investing Activities	(145,006.06)	(573,566.93)	428,560.87
\$ (115,848.88)	\$ (1,063,096.02)	\$ 947,247.14	Net Changes in Cash Position	\$ (105,895.34)	\$ (395,012.34)	\$ 289,117.00
Cash at Beginning of Period						
3,314,190.35	4,388,735.68	(1,074,545.33)	Cash at Beginning of Period	3,304,236.81	3,720,652.00	(416,415.19)
3,198,341.47	3,325,639.66	(127,298.19)	Cash at End of Period	3,198,341.47	3,325,639.66	(127,298.19)
\$ (115,848.88)	\$ (1,063,096.02)	\$ 947,247.14	Changes in Cash and Equivalents	\$ (105,895.34)	\$ (395,012.34)	\$ 289,117.00

Long-Term Debt \$10,227,292.39

Athens Utilities Board
Statistics Report
October 31, 2025

Wastewater:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	4,805	4,741	1.35%	64
Small Commercial	934	921	1.41%	13
Industrial	24	24	0.00%	0
Total Services	5,763	5,686	1.35%	77

Sales Volumes:	Current Month			Year-to-Date		
	10/31/2025	Prior Year	Change	10/31/2025	Prior Year	Change
Gallonsx100						
Residential	166,508	167,658	-0.69%	683,239	702,167	-2.70%
Small Commerical	201,688	201,327	0.18%	821,265	782,398	4.97%
Industrial	24,044	20,907	15.00%	97,439	101,236	-3.75%
	392,240	389,892	0.60%	1,601,943	1,585,801	1.02%

Employment			
	October 31, 2025	Prior Year	Difference
Employee Headcount	18.00	17.00	1.00
FTE	18.82	17.92	0.9
Y-T-D FTE	18.80	18.34	0.46

Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of October 31, 2025

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Replace Truck #45 -WW Maint	65,000		65,000		
Replace TV Inspection Truck (not including camera system)	100,000		100,000		
Replace Truck #55 (WW Chief Op)-Dodge 2012	60,000		60,000		
Oost WWTP - Dewatering Equip, and Install	5,000,000	311	4,999,689	0.01%	
Oost WWTP - Turblex 32,000 hour service	35,000		35,000		
Oost WWTP - UV Wiper System	85,000		85,000		
Oost WWTP - Digester Motive Pump	50,000		50,000		
Oost WWTP - Roll off Dumpster	15,000	10,374	4,626	69.16%	
NMC WWTP - Replace Influent Pump (spare)	44,000		44,000		
NMC WWTP - Replace Return Pumps	370,000		370,000		
Replace Wheatland Hills S/D Pump Station	300,000		300,000		
Replace Roof Sterling Rd. Pump Station	112,000		112,000		
Oostanaula WWTP Refurbishment	150,000	13,517	136,483	9.01%	Continuous
NMC WWTP Refurbishment	100,000	2,342	97,658	2.34%	Continuous
Admin and Operators Buildings Maint. - Oost.	15,000	2,249	12,751	14.99%	Continuous
Laboratory Equipment (incl. spectrophone. And BOD incub.)	30,000	25,798	4,202	85.99%	Continuous
Lift Station Rehabilitation	50,000	1,803	48,197	3.61%	Continuous
Field and Safety Equipment	20,000		20,000		Continuous
Collection System Rehab	750,000	325,820	424,180		Continuous
Material Donations	5,000	918	4,082		Continuous
Technology (SCADA, Computers)	35,000	9,762	25,238		Continuous
Services	500,000	87,175	412,825		Continuous
Extensions	25,000	7,425	17,575		Continuous
Grinder Pump Core Replacements	140,000	20,750	119,250		Continuous
Manhole Rehabilitation	30,000	25,675	4,325		Continuous
Rehabilitation of Services	75,000	6,977	68,023	9.30%	Continuous
IT Core (Servers, mainframe, etc.)	43,585	5,757	37,828	13.21%	Continuous
	8,204,585	546,654	7,657,931		

Other Assets:

VT SCADA		101,321	(101,321)
Scissor Lift		6,400	(6,400)
Controller TV Truck		3,902	(3,902)
Other			-

Total Other Assets	\$ -	\$ 111,623	\$ (111,623)
Totals:	\$ 8,204,585	\$ 658,277	\$ 7,546,308

Percentage of Budget Spent Year-to-date	8.02%	Fiscal Year	33.33%
---	--------------	-------------	---------------

ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
October 31, 2025

Current Period October 31, 2025	Year-to-Date Prior Year	Change from Prior Year		Current Period October 31, 2025	Prior Month	Change from prior Month
Assets						
534,194.08	403,595.20	130,598.88	Fiber Utility Plant, at Cost	534,194.08	527,559.01	6,635.07
(203,264.11)	(156,086.47)	(47,177.64)	Less: Accumulated Depreciation	(203,264.11)	(198,846.00)	(4,418.11)
330,929.97	247,508.73	83,421.24	Net Fiber Utility Plant	330,929.97	328,713.01	2,216.96
Current Assets						
496,193.05	418,230.31	77,962.74	Cash	496,193.05	481,360.30	14,832.75
39,479.59	32,058.49	7,421.10	Materials & Supplies	39,479.59	41,522.83	(2,043.24)
19,300.75	16,279.39	3,021.36	Accounts Receivable	19,300.75	19,955.32	(654.57)
259.36	7,833.67	(7,574.31)	Prepayments	259.36	294.86	(35.50)
555,232.75	474,401.86	80,830.89	Total Current Assets	555,232.75	543,133.31	12,099.44
\$ 886,162.72	\$ 721,910.59	\$ 164,252.13	Total Assets	\$ 886,162.72	\$ 871,846.32	\$ 14,316.40
Liabilities						
1,824.85	(584.55)	2,409.40	Accounts Payable	1,824.85	\$6,255.68	(4,430.83)
4,640.74	(36.18)	4,676.92	Other Current Liabilities	4,640.74	\$4,661.66	(20.92)
6,465.59	(620.73)	7,086.32	Total Current Liabilities	6,465.59	\$10,917.34	(4,451.75)
	(36.18)		Payable to Other Divisions			
879,697.13	722,531.32	157,165.81	Net Position	879,697.13	860,928.98	18,768.15
\$ 886,162.72	\$ 721,910.59	\$ 164,252.13	Total Liabilities and Retained Earnings	\$ 886,162.72	\$ 871,846.32	\$ 14,316.40

Athens Utilities Board
Profit and Loss Statement - Fiber
October 31, 2025

Year-to-Date October 31, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month October 31, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
55,459.00	26,140.00	29,319.00	Standard	14,286.00	7,990.00	6,296.00
24,335.00	19,640.00	4,695.00	Advanced	6,140.00	4,910.00	1,230.00
8,000.00	3,000.00	5,000.00	Performance	2,000.00	750.00	1,250.00
21,848.00	21,848.00	0.00	Dark Fiber	5,462.00	5,462.00	0.00
2,880.00	2,880.00	0.00	Government Wholesale	720.00	720.00	0.00
2,034.26	2,000.42	33.84	Other	650.93	443.77	207.16
114,556.26	75,508.42	39,047.84	Total Revenue	29,258.93	20,275.77	8,983.16
4,016.36	4,016.36	-	Purchased Supply	1,004.09	1,004.09	-
110,539.90	71,492.06	39,047.84	Gross Margin	28,254.84	19,271.68	8,983.16
			OPERATING AND MAINTENANCE EXPENSES:			
18,914.27	8,032.32	(10,881.95)	Distribution Expense	2,609.67	2,323.83	(285.84)
756.82	955.00	198.18	Customer Service and Customer Acct. Expense	297.61	44.26	(253.35)
10,788.71	7,820.46	(2,968.25)	Administrative and General Expense	2,376.72	3,242.70	865.98
30,459.80	16,807.78	(13,652.02)	Total Operating Expenses	5,284.00	5,610.79	326.79
			Maintenance Expense			
47.84	-	(47.84)	Distribution Expense	47.84	-	47.84
47.84	0.00	(47.84)	Total Maintenance Expense	47.84	0.00	47.84
			Other Operating Expense			
16,282.72	14,015.48	(2,267.24)	Depreciation Expense	4,070.68	3,503.87	(566.81)
16,282.72	14,015.48	(2,267.24)	Total Other Operating Expense	4,070.68	3,503.87	(566.81)
50,806.72	34,839.62	(15,967.10)	Total Operating and Maintenance Expenses	10,406.61	10,118.75	(192.18)
			Income			
63,749.54	40,668.80	23,080.74	Operating Income	18,852.32	10,157.02	9,175.34
1,189.55	1,172.64	16.91	Interest Income	307.38	282.57	24.81
64,939.09	41,841.44	23,097.65	Total Income	19,159.70	10,439.59	9,200.15
4,015.84			Other Expense			
60,923.25	41,841.44	23,097.65	Net Income Before Debt	19,159.70	10,439.59	9,200.15
60,923.25	41,841.44	19,081.81	Net Income Before Extraordinary	19,159.70	10,439.59	8,720.11
146.71	-	146.71	Grants, Contributions, Extraordinary	-	-	-
\$ 61,069.96	\$ 41,841.44	\$ 19,228.52	Change in Net Assets	\$ 19,159.70	\$ 10,439.59	\$ 8,720.11

Athens Utilities Board
Budget Comparison - Fiber
October 31, 2025

Year-to-Date October 31, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month October 31, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
55,459.00	43,213.96	12,245.04	Standard	14,286.00	12,828.04	1,457.96
24,335.00	23,206.30	1,128.70	Advanced	6,140.00	5,743.28	396.72
8,000.00	9,009.43	(1,009.43)	Performance	2,000.00	2,311.28	(311.28)
21,848.00	21,154.45	693.55	Dark Fiber	5,462.00	4,206.90	1,255.10
2,880.00	2,929.79	(49.79)	Government Wholesale	720.00	1,613.51	(893.51)
2,034.26	1,440.32	593.94	Other	650.93	857.02	(206.09)
114,556.26	100,954.25	13,602.01	Total Revenue	29,258.93	27,560.03	1,698.90
4,016.36	3,195.97	820.39	Purchased Supply	1,004.09	887.29	116.80
110,539.90	97,758.28	12,781.62	Gross Margin	28,254.84	26,672.73	1,582.11
			OPERATING AND MAINTENANCE EXPENSES:			
18,914.27	13,253.87	(5,660.40)	Distribution Expense	2,609.67	5,453.78	2,844.11
756.82	368.75	(388.07)	Customer Service and Customer Acct. Expense	297.61	102.63	194.98
10,788.71	29,805.58	19,016.87	Administrative and General Expense	2,376.72	8,295.69	5,918.97
\$ 30,459.80	\$ 43,428.20	\$ 12,968.40	Total Operating Expenses	\$ 5,284.00	\$ 13,852.11	\$ 8,958.06
			Maintenance Expense			
47.84	-	(47.84)	Distribution Expense	47.84	-	47.84
47.84	0.00	(47.84)	Total Maintenance Expense	47.84	0.00	47.84
			Other Operating Expense			
16,282.72	15,714.23	(568.49)	Depreciation Expense	4,070.68	3,529.84	(540.84)
16,282.72	15,714.23	(568.49)	Total Other Operating Expense	4,070.68	3,529.84	(540.84)
50,806.72	62,338.40	11,531.68	Total Operating and Maintenance Expenses	10,406.61	18,269.24	8,581.86
			Income			
63,749.54	38,615.85	25,133.69	Operating Income	18,852.32	9,290.79	(9,561.53)
1,189.55	802.09	387.46	Interest Income	307.38	197.14	110.24
64,939.09	39,417.94	25,521.15	Total Income	19,159.70	9,487.93	(9,451.29)
4,015.84			Other Expense			
60,923.25	39,417.94	21,505.31	Net Income Before Debt	19,159.70	9,487.93	(9,451.29)
60,923.25	39,417.94	21,505.31	Net Income Before Extraordinary	19,159.70	9,487.93	9,671.77
146.71	-	146.71	Grants, Contributions, Extraordinary	-	-	-
\$ 61,069.96	\$ 39,417.94	\$ 21,652.02	Change in Net Assets	\$ 19,159.70	\$ 9,487.93	\$ 9,671.77

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
October 31, 2025**

Year-to-Date October 31, 2025	Year-to-Date Prior Year	Variance		Month to Date October 31, 2025	Month-to-Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
61,069.96	41,836.72	19,233.24	Net Operating Income	18,768.15	\$10,437.10	8,331.05
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
16,282.72	14,015.48	2,267.24	Depreciation	4,070.68	3,503.87	566.81
Changes in Assets and Liabilities:						
349.02	(1,980.94)	2,329.96	Receivables	654.57	\$325.34	329.23
(204.19)	(7,833.67)	7,629.48	Prepayments	35.50	(\$7,824.34)	7,859.84
(9,923.98)	(5,115.53)		Materials & Supplies	2,043.24	\$2,306.74	
(6,214.63)	(459.65)	(5,754.98)	Accounts Payable	(4,430.83)	(16,000.41)	11,569.58
(198.78)	(36.18)	(162.60)	Accrued Liabilities	(20.92)	-	(20.92)
1,389.72	-	1,389.72	Retirements and Salvage	347.43	0.00	347.43
\$ 62,549.84	\$ 40,426.23	\$ 26,932.06	Net Cash from Operating Activities	\$ 21,467.82	\$ (7,251.70)	\$ 28,983.02
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
-	-	-	Debt Payable	-	-	-
CASH FROM INVESTING ACTIVITIES:						
(18,044.74)	(64,747.16)	46,702.42	Investment in Plant	(6,635.07)	(16,355.76)	9,720.69
\$ 44,505.10	\$ (24,320.93)	\$ 68,826.03	Net Changes in Cash Position	\$ 14,832.75	\$ (23,607.46)	\$ 38,440.21
451,687.95	442,551.24	9,136.71	Cash at Beginning of Period	481,360.30	441,837.77	39,522.53
496,193.05	418,230.31	77,962.74	Cash at End of Period	496,193.05	418,230.31	77,962.74
\$ 44,505.10	\$ (24,320.93)	\$ 68,826.03	Changes in Cash and Equivalents	\$ 14,832.75	\$ (23,607.46)	\$ 38,440.21

Athens Utilities Board
Statistics Report
October 31, 2025

Fiber:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Standard	194	106	83.02%	88
Advanced	15	6	150.00%	9
Performance	3	1	0.00%	2
Government Wholesale	1	1	100.00%	0
Dark Fiber	4	4	0.00%	0
Total Services	217	118	83.90%	99

Employment	October 31, 2025	Prior Year	Difference
Employee Headcount	1.00	2.00	(1.00)
FTE	1.00	1.74	(0.74)
Y-T-D FTE	1.00	1.70	(0.70)

Total Company Employment	October 31, 2025	Prior Year	Difference
Company Total Headcount:	102.00	105.00	(3.00)
Company Total FTE	107.13	114.44	(7.31)
Company Y-T-D FTE	108.45	106.28	2.17

Athens Utilities Board
Fiber Division
Capital Budget
Month Ending as of October 31, 2025

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Services	45,000	17,784	27,216		Continuous
IT Core (Servers, mainframe, etc.)	5,295		5,295		Continuous
	45,000	17,784	27,216		
Other Assets:					
Repairs		261	(261)		
			-		
Total Other Assets	\$ -	\$ 261	\$ (261)		
Totals:	\$ 45,000	\$ 18,045	\$ 26,955		
Percentage of Budget Spent Year-to-date	40.10%	Fiscal Year	33.33%		