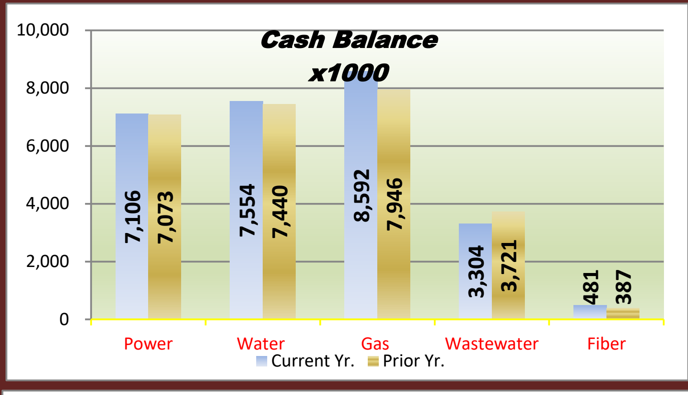
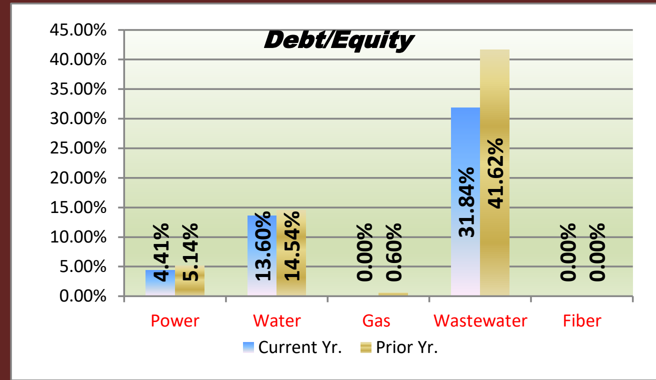
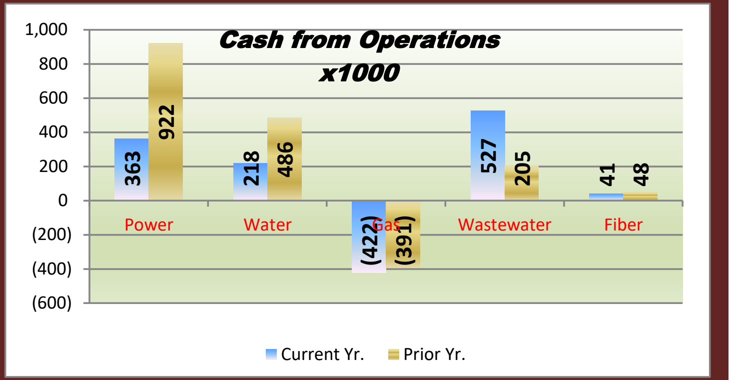
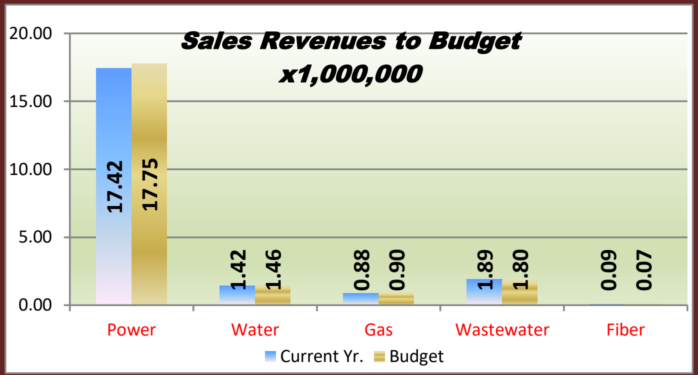
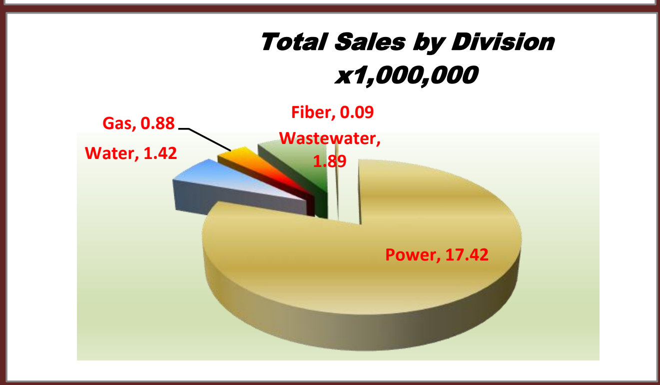
Athens Utilities Board
September 30, 2025

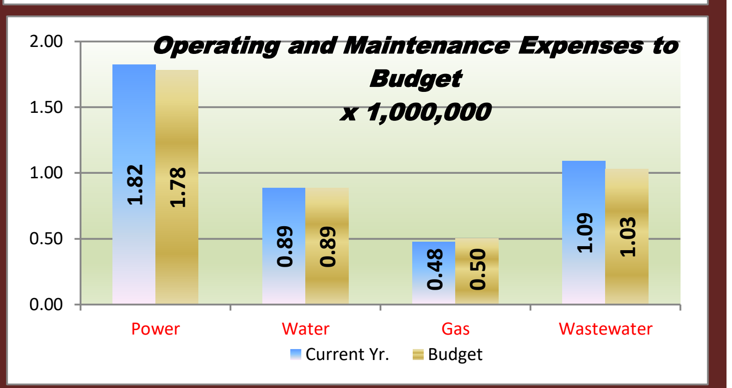


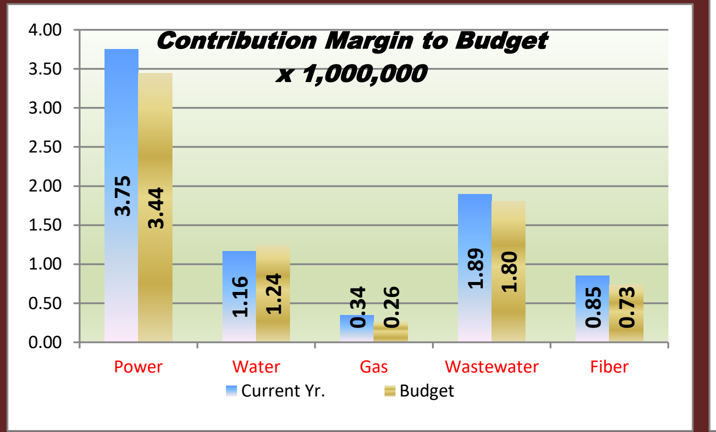


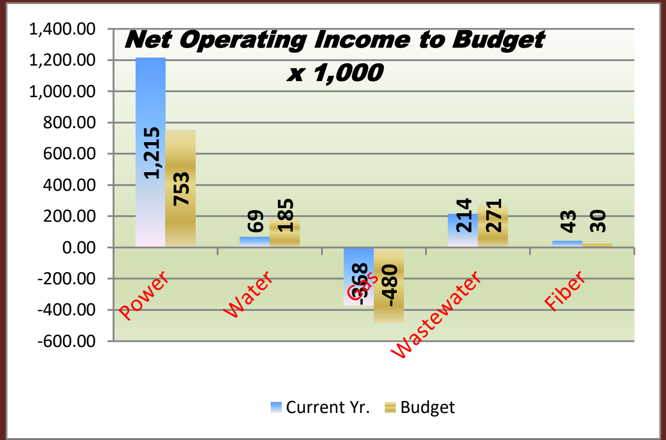


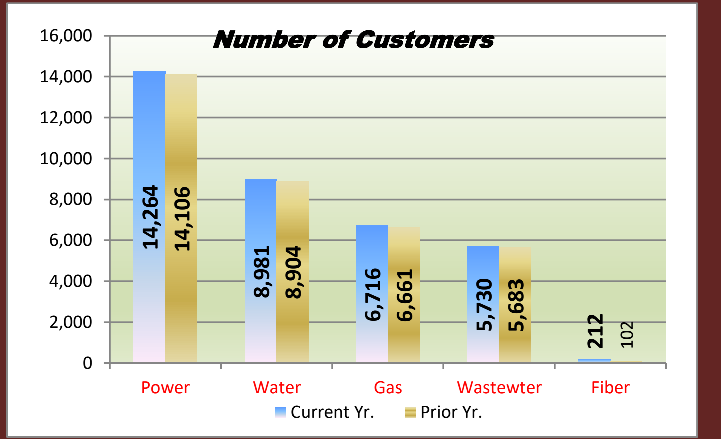












Athens Utilities Board
Combined Balance Sheet (000 Omitted)
September 30, 2025

	September 30, 2025	*Prior Year*	*Change*
Current Assets	$39,241	$37,697	$1,543
Long-Term Assets	$130,155	$127,754	$2,401
Total Assets	**$169,395**	**$165,451**	**$3,944**
Current Liabilities	$7,337	$7,165	$172
Long-Term Liabilities	$26,369	$27,341	($972)
Net Assets	$135,590	$130,816	$4,774
Total Liabilities and Net Assets	**$169,296**	**$165,322**	**$3,975**

Athens Utilities Board
Combined Profit and Loss Statement (000 Omitted)

September 30, 2025

	YEAR-TO-DATE			*CURRENT MONTH*			*BUDGET*		
	YTD September 30, 2025	*YTD Prior Year*	*Variance*	*Month September 30, 2025*	*Month Prior Year*	*Variance*	*Annual Budget*	*YTD Budget*	*Variance*
Sales Revenue	$21,388	$20,076	$1,312	$6,918	$6,633	$285	$80,421	$21,911	($524)
Cost of Goods Sold	$14,449	$13,376	($1,073)	$4,230	$4,078	($151)	$55,140	$15,159	$710
Contribution Margin	**$6,939**	**$6,699**	**$239**	**$2,688**	**$2,554**	**$134**	**$25,281**	**$6,753**	**$186**
Operating and Maintenance Expenses	$3,841	$3,783	($59)	$1,422	$1,314	($108)	$15,313	$4,236	$395
Depreciation and Taxes Equivalents	$1,919	$1,820	($98)	$558	$605	$47	$6,987	$1,787	($132)
Total Operating Expenses	**$5,760**	**$5,603**	($157)	**$1,980**	**$1,919**	**($60)**	**$22,300**	**$6,023**	**$263**
Net Operating Income	**$1,179**	**$1,096**	**$82**	**$709**	**$635**	**$74**	**$2,981**	**$730**	**$449**
Grants, Contributions & Extraordinary	$404	$284	$120	$59	$20	$39	$359	$56	$348
Change in Net Assets	**$1,582**	**$1,381**	**$202**	**$768**	**$655**	**$113**	**$3,340**	**$786**	**$797**

Athens Utilities Board
Financial Statement Synopsis
9/30/2025
(000 Omitted)

	Power				Water				Gas				Wastewater				Fiber				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,106	7,073			7,554	7,440			8,592	7,946			3,304	3,721			481	387			27,037	26,566		
Working Capital	10,662	13,354			9,244	9,093			9,635	9,121			4,706	4,954			532	477			34,779	36,999		
Plant Assets	85,301	81,795			36,782	36,097			26,002	25,557			66,499	65,640			528	387			215,111	209,476		
Debt	2,535	2,813			5,476	5,418			0	0			12,409	13,073			0	0			20,420	21,304		
Net Assets (Net Worth)	57,494	54,712			23,196	23,148			21,849	21,545			32,190	31,411			861	712			135,590	131,528		
Cash from Operations	363	922	754	257	218	486	84	188	(422)	(391)	(94)	(80)	527	205	338	33	41	48	0	0	728	1,270	1,082	399
Net Pension Liability	4,921	4,540			2,289	1,865			943	945			2,130	1,725			0	0			10,284	9,075		
Principal Paid on Debt {Lease Included} (1)	0	0	0	0	54	52	3	17	22	16	1	0	63	38	0	13	0	0	0	0	138	106	4	30
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	422	1,449	546	238	150	474	55	71	210	152	94	66	476	835	191	211	11	48	0	0	1,270	2,958	885	586
Cash Flow	(59)	(527)	208	19	14	(29)	27	110	(636)	(558)	(190)	(143)	(11)	(668)	147	(191)	30	(1)	0	0	(662)	(1,783)	193	(204)
Sales	17,416	16,442	5,575	5,364	1,415	1,475	492	504	876	679	303	236	1,895	1,740	618	617	85	55	29	19	21,687	20,391	7,017	6,740
Cost of Goods Sold {COGS}	13,664	12,726	3,981	3,863	253	217	79	70	532	433	170	146					3	3	0	1	14,452	13,379	4,230	4,079
O&M Expenses-YTD {minus COGS}	2,735	2,653	876	909	1,097	983	433	331	726	714	230	231	1,626	1,451	568	521	14	25	14	12	6,198	5,826	2,121	2,004
Net Operating Income	1,215	1,049	789	589	69	290	(24)	110	(368)	(447)	(97)	(131)	214	205	27	68	42	31	11	8	1,171	1,127	704	643
Interest on Debt	19.78	27.59	7.69	9.70	18.58	20.65	2.83	6.86	0.16	0.18	0.05	0.06	61.00	86.15	20.44	30.03	0.00	0.00	0.00	0.00	99.52	134.56	31.01	46.65
Variable Rate Debt Interest Rate	3.35%	4.43%											3.35%	4.43%										
Grants, Contributions, Extraordinary	403	273	59	31	0	11	0	(11)	0	0	0	0	1	0	0	0	0	0	0	0	404	284	59	20
Net Income	1,617	1,322	847	619	69	301	(24)	99	(368)	(447)	(97)	(131)	215	205	27	68	42	31	11	8	1,575	1,412	753	655
# Customers	14,264	14,106			8,981	8,904			6,716	6,661			5,730	5,683			212	102			35,903	35,456		
Sales Volume	176,130	177,042	57,339	57,371	2,627	2,716	897	910	854	828	304	316	1,210	1,196	399	404	0	0	0	0				
Revenue per Unit Sold (2)	0.099	0.093	0.097	0.093	0.54	0.54	0.55	0.55	1.03	0.82	1.00	0.75	1.57	1.45	1.55	1.53	-	-	-	-				
Natural Gas Market Price (Dth)											2.47	1.65												
Natural Gas Total Unit Cost (Dth)									4.82	4.86	4.73	4.77												
Full Time Equivalent Employees	65.01	65.86	65.01	64.47	15.68	15.14	16.01	15.63	8.63	8.63	8.71	8.45	18.79	18.48	18.31	18.04	1.01	1.66	1.02	1.66	108.11	108.11	108.04	106.59

ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
September 30, 2025

Current Period September 30, 2025	Prior Year	Change from Prior Year		Current Period September 30, 2025	Prior Month	Change from prior Month
			Assets:			
7,106,100.01	7,073,118.90	32,981.11	Cash and Cash Equivalents	7,106,100.01	6,897,735.05	208,364.96
4,223,219.92	4,045,913.55	177,306.37	Customer Receivables	4,223,219.92	4,447,871.82	(224,651.90)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
341,961.34	118,670.92	223,290.42	Other Receivables	341,961.34	298,418.67	43,542.67
272,400.35	251,591.90	20,808.45	Prepaid Expenses	272,400.35	301,292.77	(28,892.42)
1,439,855.91	1,242,006.02	197,849.89	Unbilled Revenues	1,439,855.91	1,439,855.91	0.00
2,973,195.22	3,145,350.25	(172,155.03)	Materials and Supplies Inventory	2,973,195.22	3,051,329.83	(78,134.61)
16,356,732.75	**15,876,651.54**	**480,081.21**	**Total Current Assets**	**16,356,732.75**	**16,436,504.05**	**(79,771.30)**
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
2,646,584.04	2,908,625.49	(262,041.45)	Deferred Pension Outflows	2,646,584.04	2,646,584.04	0.00
85,300,645.09	81,795,078.50	3,505,566.59	Electric Utility Plant, at Cost	85,300,645.09	84,755,089.88	545,555.21
(33,588,771.32)	(32,444,079.95)	(1,144,691.37)	Less: Accumulated Depreciation	(33,588,771.32)	(33,372,676.62)	(216,094.70)
51,711,873.77	**49,350,998.55**	**2,360,875.22**	**Net Electric Utility Plant**	**51,711,873.77**	**51,382,413.26**	**329,460.51**
54,358,457.81	**52,259,624.04**	**2,098,833.77**	**Total Long Term Assets**	**54,358,457.81**	**54,028,997.30**	**329,460.51**
$ 70,715,190.56	**$ 68,136,275.58**	**$ 2,578,914.98**	**Total Assets**	**$ 70,715,190.56**	**$ 70,465,501.35**	**$ 249,689.21**
			Liabilities and Retained Earnings:			
4,101,717.82	4,072,083.53	29,634.29	Accounts Payable	4,101,717.82	4,785,832.59	(684,114.77)
539,215.65	538,435.65	780.00	Customer Deposits	539,215.65	538,835.65	380.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
191,839.42	183,967.57	7,871.85	Accrued Liabilities	191,839.42	195,568.06	(3,728.64)
861,466.65	820,997.87	40,468.78	Other Current Liabilities	861,466.65	865,957.57	(4,490.92)
5,694,239.54	**5,615,484.62**	**78,754.92**	**Total Current Liabilities**	**5,694,239.54**	**6,386,193.87**	**(691,954.33)**
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
2,534,811.38	2,813,043.23	(278,231.85)	Notes Payable	2,534,811.38	2,531,082.74	3,728.64
4,921,275.38	4,540,425.91	380,849.47	Net Pension Liability	4,921,275.38	4,830,789.62	90,485.76
70,480.20	455,600.67	(385,120.47)	Deferred Pension Inflows	70,480.20	70,480.20	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
7,526,566.96	**7,809,069.81**	**(282,502.85)**	**Total Long Term Liabilities**	**7,526,566.96**	**7,432,352.56**	**94,214.40**
57,494,384.06	54,711,721.15	2,782,662.91	Net Position	57,494,384.06	56,646,954.92	847,429.14
$ 70,715,190.56	**$ 68,136,275.58**	**$ 2,578,914.98**	**Total Liabilities and Retained Earnings**	**$ 70,715,190.56**	**$ 70,465,501.35**	**$ 249,689.21**

Athens Utilities Board
Profit and Loss Statement - Power
September 30, 2025

Year-to-Date September 30, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month September 30, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
5,852,660.38	5,533,802.83	318,857.55	Residential Sales	1,878,635.48	1,798,558.32	80,077.16
1,530,739.19	1,415,622.87	115,116.32	Small Commercial Sales	490,095.80	459,296.73	30,799.07
9,514,375.69	9,006,482.04	507,893.65	Large Commercial Sales	3,046,645.41	2,946,229.19	100,416.22
116,147.71	119,297.87	(3,150.16)	Street and Athletic Lighting	31,680.75	39,356.86	(7,676.11)
161,801.30	157,422.18	4,379.12	Outdoor Lighting	53,493.23	52,420.52	1,072.71
240,625.21	209,311.09	31,314.12	Revenue from Fees	74,288.23	68,187.17	6,101.06
17,416,349.48	**16,441,938.88**	**974,410.60**	**Total Revenue**	**5,574,838.90**	**5,364,048.79**	**210,790.11**
13,664,187.35	12,726,346.80	(937,840.55)	Power Costs	3,980,768.03	3,862,758.91	(118,009.12)
3,752,162.13	**3,715,592.08**	**36,570.05**	**Contribution Margin**	**1,594,070.87**	**1,501,289.88**	**92,780.99**
			OPERATING EXPENSES:			
0.00	200.00	200.00	Transmission Expense	0.00	0.00	0.00
357,120.47	359,393.23	2,272.76	Distribution Expense	117,258.19	123,274.79	6,016.60
243,281.60	237,535.61	(5,745.99)	Customer Service and Customer Acct. Expense	81,300.19	91,263.43	9,963.24
734,974.29	674,968.88	(60,005.41)	Administrative and General Expenses	255,390.39	235,987.89	(19,402.50)
1,335,376.36	**1,272,097.72**	**(63,278.64)**	**Total Operating Expenses**	**453,948.77**	**450,526.11**	**(3,422.66)**
			Maintenance Expenses			
0.00	1,235.85	1,235.85	Transmission Expense	0.00	0.00	0.00
465,430.36	438,335.92	(27,094.44)	Distribution Expense	176,930.06	144,358.01	(32,572.05)
21,845.45	12,222.16	(9,623.29)	Administrative and General Expense	11,413.34	4,315.91	(7,097.43)
487,275.81	**451,793.93**	**(35,481.88)**	**Total Maintenance Expenses**	**188,343.40**	**148,673.92**	**(39,669.48)**
			Other Operating Expense			
688,618.41	663,783.72	(24,834.69)	Depreciation Expense	231,578.41	221,423.68	(10,154.73)
223,899.66	265,532.10	41,632.44	Tax Equivalents	2,091.03	88,510.70	86,419.67
912,518.07	**929,315.82**	**16,797.75**	**Total Other Operating Expenses**	**233,669.44**	**309,934.38**	**76,264.94**
16,399,357.59	**15,379,554.27**	**(1,019,803.32)**	**Total Operating and Maintenance Expenses**	**4,856,729.64**	**4,771,893.32**	**(84,836.32)**
1,016,991.89	**1,062,384.61**	**(45,392.72)**	**Operating Income**	**718,109.26**	**592,155.47**	**125,953.79**
224,703.15	20,958.03	203,745.12	Other Income	84,052.11	7,501.19	76,550.92
1,241,695.04	**1,083,342.64**	**158,352.40**	**Total Income**	**802,161.37**	**599,656.66**	**202,504.71**
7,394.22	6,977.95	(416.27)	Miscellaneous Income Deductions	5,765.71	1,305.00	(4,460.71)
1,234,300.82	**1,076,364.69**	**157,936.13**	**Net Income Before Debt Expenses**	**796,395.66**	**598,351.66**	**198,044.00**
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
19,779.32	27,586.18	7,806.86	Interest Expense	7,689.41	9,698.25	2,008.84
19,779.32	**27,586.18**	**7,806.86**	**Total debt related expenses**	**7,689.41**	**9,698.25**	**2,008.84**
1,214,521.50	**1,048,778.51**	**165,742.99**	**Net Income before Extraordinary Exp.**	**788,706.25**	**588,653.41**	**200,052.84**
402,782.61	273,341.95	129,440.66	Extraordinary Income (Expense)	58,722.89	30,618.48	28,104.41
$ 1,617,304.11	**$ 1,322,120.46**	**$ 295,183.65**	**CHANGE IN NET ASSETS**	**$ 847,429.14**	**$ 619,271.89**	**$ 228,157.25**

Athens Utilities Board
Budget Comparison - Power
September 30, 2025

Year-to-Date September 30, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month September 30, 2025	Monthly Budget	Budget Variance
			REVENUE:			
5,852,660.38	6,330,762.46	(478,102.08)	Residential Sales	1,878,635.48	2,096,450.57	(217,815.09)
1,530,739.19	1,629,147.95	(98,408.76)	Small Commercial Sales	490,095.80	553,139.39	(63,043.59)
9,514,375.69	9,287,731.58	226,644.11	Large Commercial Sales	3,046,645.41	2,964,564.93	82,080.48
116,147.71	114,488.86	1,658.85	Street and Athletic Lighting	31,680.75	37,115.73	(5,434.98)
161,801.30	161,646.69	154.61	Outdoor Lighting	53,493.23	52,905.11	588.12
240,625.21	222,965.18	17,660.03	Revenue from Fees	74,288.23	74,204.12	84.11
17,416,349.48	**17,746,742.72**	**(330,393.24)**	**Total Revenue**	**5,574,838.90**	**5,778,379.86**	**(203,540.96)**
13,664,187.35	14,302,502.52	638,315.17	**Power Costs**	**3,980,768.03**	**4,199,429.60**	**218,661.57**
3,752,162.13	**3,444,240.20**	**307,921.93**	**Contribution Margin**	**1,594,070.87**	**1,578,950.27**	**15,120.60**
			OPERATING EXPENSES:			
0.00	1,437.08	1,437.08	Transmission Expense	0.00	734.97	734.97
357,120.47	395,806.42	38,685.95	Distribution Expense	117,258.19	122,501.94	5,243.75
243,281.60	252,609.28	9,327.68	Customer Service and Customer Acct. Expense	81,300.19	88,329.30	7,029.11
734,974.29	676,209.89	(58,764.40)	Administrative and General Expenses	255,390.39	221,752.01	(33,638.38)
1,335,376.36	**1,326,062.68**	**(9,313.68)**	**Total Operating Expenses**	**453,948.77**	**433,318.21**	**(20,630.56)**
			Maintenance Expenses			
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
465,430.36	437,464.64	(27,965.72)	Distribution Expense	176,930.06	134,658.80	(42,271.26)
21,845.45	16,683.17	(5,162.28)	Administrative and General Expense	11,413.34	4,900.17	(6,513.17)
487,275.81	**454,147.81**	**(33,128.00)**	**Total Maintenance Expenses**	**188,343.40**	**139,558.97**	**(48,784.43)**
			Other Operating Expense			
688,618.41	633,752.35	(54,866.06)	Depreciation Expense	231,578.41	215,708.52	(15,869.89)
223,899.66	261,868.23	37,968.57	Tax Equivalents	2,091.03	87,289.41	85,198.38
912,518.07	**895,620.58**	**(16,897.49)**	**Total Other Operating Expenses**	**233,669.44**	**302,997.93**	**69,328.49**
16,399,357.59	**16,978,333.58**	**578,975.99**	**Total Operating and Maintenance Expenses**	**4,856,729.64**	**5,075,304.71**	**218,575.07**
1,016,991.89	**768,409.13**	**248,582.76**	**Operating Income**	**718,109.26**	**703,075.15**	**15,034.11**
224,703.15	12,539.78	212,163.37	Other Income	84,052.11	5,716.35	78,335.76
1,241,695.04	**780,948.91**	**460,746.13**	**Total Income**	**802,161.37**	**708,791.50**	**93,369.87**
7,394.22	5,217.29	(2,176.93)	Miscellaneous Income Deductions	5,765.71	2,416.24	(3,349.47)
1,234,300.82	**775,731.62**	**458,569.20**	**Net Income Before Debt Expenses**	**796,395.66**	**706,375.26**	**90,020.40**
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
19,779.32	22,615.94	2,836.62	Interest Expense	7,689.41	7,635.91	(53.50)
19,779.32	**22,615.94**	**2,836.62**	**Total debt related expenses**	**7,689.41**	**7,635.91**	**(53.50)**
1,214,521.50	**753,115.68**	**461,405.82**	**Net Income before Extraordinary Exp.**	**788,706.25**	**698,739.35**	**89,966.90**
402,782.61	47,500.00	355,282.61	**Extraordinary Income (Expense)**	58,722.89	15,833.33	42,889.56
$ 1,617,304.11	**$ 800,615.68**	**$ 816,688.43**	**CHANGE IN NET ASSETS**	**$ 847,429.14**	**$ 714,572.68**	**$ 132,856.46**

Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
September 30, 2025

Year-to-Date September 30, 2025	Year-to-Date Prior Year	Variance		Month to Date September 30, 2025	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
1,617,304.11	1,322,120.46	295,183.65	Net Operating Income	847,429.14	619,271.89	228,157.25
			Adjustments to reconcile operating income to net cash provided by operations:			
688,618.41	663,783.72	24,834.69	Depreciation	231,578.41	221,423.68	10,154.73
			Changes in Assets and Liabilities:			
(548,821.03)	(610,663.30)	61,842.27	Accounts Receivable	181,109.23	(119,809.55)	300,918.78
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(237,497.83)	(219,940.00)	(17,557.83)	Prepaid Expenses	28,892.42	29,862.98	(970.56)
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
67,351.19	(92,292.40)	159,643.59	Materials and Supplies	78,134.61	(45,510.43)	123,645.04
(783,850.98)	(323,598.02)	(460,252.96)	Accounts Payable	(684,114.77)	(524,686.37)	(159,428.40)
(1,739.86)	(1,964.44)	224.58	Other Current Liabilities	(4,490.92)	(10,016.19)	5,525.27
(4,080.00)	1,000.00	(5,080.00)	Customer Deposits	380.00	(4,340.00)	4,720.00
271,457.28	259,203.50	12,253.78	Net Pension Liability	90,485.76	90,485.76	0.00
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(705,562.77)	46,162.32	(751,725.09)	Retirements and Salvage	(15,483.71)	229.13	(15,712.84)
0.00	(121,876.04)	121,876.04	Deferred Income	0.00	0.00	0.00
363,178.52	**921,935.80**	**(558,757.28)**	**Net Cash from Operating Activities**	**753,920.17**	**256,910.90**	**497,009.27**
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Notes Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	**0.00**	**0.00**	**Net Cash from Noncapital Financing Activities**	**0.00**	**0.00**	**0.00**
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj.Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(421,964.82)	(1,448,899.65)	1,026,934.83	Changes in Electric Plant	(545,555.21)	(237,535.31)	(308,019.90)
(421,964.82)	**(1,448,899.65)**	**1,026,934.83**	**Capital and Related Investing Activities**	**(545,555.21)**	**(237,535.31)**	**(308,019.90)**
$ (58,786.30)	**$ (526,963.85)**	**$ 468,177.55**	**Net Changes in Cash Position**	**$ 208,364.96**	**$ 19,375.59**	**$ 188,989.37**
7,164,886.31	7,600,082.75	(435,196.44)	Cash at Beginning of Period	6,897,735.05	7,053,743.31	(156,008.26)
7,106,100.01	7,073,118.90	32,981.11	Cash at end of Period	7,106,100.01	7,073,118.90	32,981.11
$ (58,786.30)	**$ (526,963.85)**	**$ 468,177.55**	**Changes in Cash and Equivalents**	**$ 208,364.96**	**$ 19,375.59**	**$ 188,989.37**

Long-Term Debt $2,534,811.38

Athens Utilities Board
Statistics Report
September 30, 2025

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	11,778	11,650	1.10%	128
Small Commercial	2,114	2,094	0.96%	20
Large Commercial	262	265	-1.13%	-3
Street and Athletic Lighting	23	19	21.05%	4
Outdoor Lighting	87	78	11.54%	9
Total Services	**14,264**	**14,106**	**1.12%**	**158**

Sales Volumes:	Current Month			Year-to-Date		
Kwh	9/30/2025	Prior Year	Change	9/30/2025	Prior Year	Change
Residential	15,152,278	15,223,786	-0.47%	46,526,196	46,931,229	-0.86%
Small Commercial	3,422,758	3,348,961	2.20%	10,578,033	10,377,826	1.93%
Large Commercial	38,514,877	38,427,177	0.23%	118,026,467	118,603,071	-0.49%
Street and Athletic	51,651	173,314	-70.20%	404,801	533,873	-24.18%
Outdoor Lighting	197,907	198,224	-0.16%	594,236	595,585	-0.23%
Total	**57,339,471**	**57,371,462**	**-0.06%**	**176,129,733**	**177,041,584**	**-0.52%**

Employment	September 30, 2025	Same Month Prior Year	Difference
Employee Headcount	60.00	61.00	-1.00
FTE	65.01	64.47	0.54
Y-T-D FTE	65.01	65.86	-0.85

Heating/Cooling Degree Days (Calendar Month):	September 30, 2025	Prior Year	Difference
Heating Degree Days	-	-	-
Cooling Degree Days	175.0	200.0	(25.0)

Heating/Cooling Degree Days (Billing Period):	September 30, 2025	Prior Year	Difference
Heating Degree Days	0.5	-	0.5
Cooling Degree Days	232.9	273.6	(40.8)

Athens Utilities Board
Power Division
Capital Budget
Month Ending as of September 30, 2025

	Budget	Actual	Variance to date Favorable (Unfavorable)	% of Budget Expended	
Planned Capital Improvements:					
Take Delivery of Truck 8 (Ordered March 22)	254,000		254,000		
Truck 83 (Order FY 26, receive FY28)	0		-		
Replace Truck 27	250,000		250,000		
AMI *	1,000,000		1,000,000		
Englewood Substation	1,000,000	183,670	816,330	18.37%	
Englewood Substation - Transformers	1,500,000		1,500,000		
Update Dispatch	16,000		16,000		
Build Out Fiber	200,000	88,011	111,989	44.01%	
SDX Unit(S Athens)	30,000		30,000		
SCADA Improvements	40,000		40,000		
I-75 Niota Crossing Upgrade	75,000		75,000		
Other System Improvements	391,432	168,471	222,961		Continuous
Poles	352,289	132,501	219,788		Continuous
Primary Wire and Underground	500,000	182,085	317,915		Continuous
Transformers	521,909	156,966	364,943		Continuous
Services	326,193	263,263	62,930		Continuous
IT Core (Servers, mainframe, etc.)	79,000	31,193	47,807	39.48%	Continuous
Routine Annual Substation Testing	35,000		35,000		Continuous
	6,645,823	**1,206,161**	**5,364,662**		
Other Assets:					
Truck Repairs		17,626	(17,626)		
GPS Units		26,347	(26,347)		
LED Purchases (FY 2025 Budget Item)	100,000	79,144	20,856		
Distribution Automation (FY 2025 Budget Item)	75,000	8,285	66,715		
			-		
Other		-	-		
Total Other Assets:	**175,000**	**131,401**	**43,599**		
Totals:	**$ 6,820,823**	**$ 1,337,562**	**$ 5,408,261**		

Percentage of Budget Spent Year-to-date **19.61%** Fiscal Year **25.00%**

ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
September 30, 2025

Current Period September 30, 2025	Prior Year	Change from Prior Year		Current Period September 30, 2025	Prior Month	Change from prior Month
			Assets:			
7,554,189.09	7,439,554.93	114,634.16	Cash and Cash Equivalents	7,554,189.09	7,527,222.17	26,966.92
428,373.55	426,454.64	1,918.91	Customer Receivables	428,373.55	407,628.24	20,745.31
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
1,516.72	3,514.90	(1,998.18)	Other Receivables	1,516.72	717.29	799.43
115,409.36	116,362.57	(953.21)	Prepaid Expenses	115,409.36	126,539.55	(11,130.19)
322,590.56	307,821.67	14,768.89	Materials and Supplies Inventory	322,590.56	325,183.88	(2,593.32)
8,422,079.28	**8,293,708.71**	**128,370.57**	**Total Current Assets**	**8,422,079.28**	**8,387,291.13**	**34,788.15**
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	**0.00**	**0.00**	**Total Restricted Assets**	**0.00**	**0.00**	**0.00**
1,229,938.95	1,189,204.42	40,734.53	Deferred Pension Outflows	1,229,938.95	1,229,938.95	0.00
36,782,412.73	36,097,102.69	685,310.04	Water Utility Plant, at cost	36,782,412.73	36,733,776.42	48,636.31
(17,353,848.70)	(16,624,217.60)	(729,631.10)	Less: Accumulated Depreciation	(17,353,848.70)	(17,278,271.59)	(75,577.11)
19,428,564.03	**19,472,885.09**	**(44,321.06)**	**Net Water Utility Plant**	**19,428,564.03**	**19,455,504.83**	**(26,940.80)**
20,658,502.98	**20,662,089.51**	**(3,586.53)**	**Total Long Term Assets**	**20,658,502.98**	**20,685,443.78**	**(26,940.80)**
$ 29,080,582.26	**$ 28,955,798.22**	**$ 124,784.04**	**Total Assets**	**$ 29,080,582.26**	**$ 29,072,734.91**	**$ 7,847.35**
			Liabilities and Retained Earnings:			
102,494.27	150,143.97	(47,649.70)	Accounts Payable	102,494.27	109,260.77	(6,766.50)
83,119.99	82,964.99	155.00	Customer Deposits	83,119.99	83,764.99	(645.00)
222,453.77	156,312.13	66,141.64	Other Current Liabilities	222,453.77	223,023.12	(569.35)
408,068.03	**389,421.09**	**18,646.94**	**Total Current Liabilities**	**408,068.03**	**416,048.88**	**(7,980.85)**
2,289,039.48	1,864,886.47	424,153.01	Net Pension Liability	2,289,039.48	2,246,325.06	42,714.42
32,753.84	186,274.35	(153,520.51)	Deferred Pension Inflows	32,753.84	32,753.84	0.00
3,154,638.64	3,366,870.60	(212,231.96)	Note Payable	3,154,638.64	3,157,239.23	(2,600.59)
5,476,431.96	**5,418,031.42**	**58,400.54**	**Total Long Term Liabilities**	**5,476,431.96**	**5,436,318.13**	**40,113.83**
23,196,082.27	23,148,345.71	47,736.56	Net Position	23,196,082.27	23,220,367.90	(24,285.63)
$ 29,080,582.26	**$ 28,955,798.22**	**$ 124,784.04**	**Total Liabilities and Retained Earnings**	**$ 29,080,582.26**	**$ 29,072,734.91**	**$ 7,847.35**

Athens Utilities Board
Profit and Loss Statement - Water
September 30, 2025

Year-to-Date September 30, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month September 30, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
605,623.52	626,359.07	(20,735.55)	Residential	207,781.58	206,478.95	1,302.63
629,432.61	649,665.85	(20,233.24)	Small Commercial	217,494.07	220,350.22	(2,856.15)
127,403.52	145,565.91	(18,162.39)	Large Commercial	48,170.98	48,049.03	121.95
52,783.97	53,576.38	(792.41)	Other	18,463.46	29,590.25	(11,126.79)
1,415,243.62	**1,475,167.21**	**(59,923.59)**	**Total Revenue**	**491,910.09**	**504,468.45**	**(12,558.36)**
252,999.53	216,812.30	(36,187.23)	Purchased Supply	78,868.17	69,561.77	(9,306.40)
1,162,244.09	**1,258,354.91**	**(96,110.82)**	**Contribution Margin**	**413,041.92**	**434,906.68**	**(21,864.76)**
			OPERATING EXPENSES:			
127,686.26	141,543.91	13,857.65	Source and Pump Expense	47,793.49	39,115.60	(8,677.89)
69,719.69	69,063.09	(656.60)	Distribution Expense	26,504.29	24,624.70	(1,879.59)
124,637.83	118,320.98	(6,316.85)	Customer Service and Customer Acct. Expense	43,772.68	40,261.55	(3,511.13)
362,180.83	334,036.35	(28,144.48)	Administrative and General Expense	138,216.49	121,246.12	(16,970.37)
684,224.61	**662,964.33**	**(21,260.28)**	**Total operating expenses**	**256,286.95**	**225,247.97**	**(31,038.98)**
			Maintenance Expenses			
25,602.17	17,727.20	(7,874.97)	Source and Pump Expense	3,291.22	6,929.66	3,638.44
175,006.65	102,509.58	(72,497.07)	Distribution Expense	93,851.62	34,601.91	(59,249.71)
1,965.96	380.17	(1,585.79)	Administrative and General Expense	1,695.99	160.02	(1,535.97)
202,574.78	**120,616.95**	**(81,957.83)**	**Total Maintenance Expense**	**98,838.83**	**41,691.59**	**(57,147.24)**
			Other Operating Expenses			
209,977.06	199,273.36	(10,703.70)	Depreciation Expense	78,191.50	64,041.84	(14,149.66)
209,977.06	**199,273.36**	**(10,703.70)**	**Total Other Operating Expenses**	**78,191.50**	**64,041.84**	**(14,149.66)**
1,349,775.98	**1,199,666.94**	**(150,109.04)**	**Total Operating and Maintenance Expense**	**512,185.45**	**400,543.17**	**(111,642.28)**
65,467.64	**275,500.27**	**(210,032.63)**	**Operating Income**	**(20,275.36)**	**103,925.28**	**(124,200.64)**
26,239.32	39,309.64	(13,070.32)	Other Income	2,958.58	12,572.86	(9,614.28)
91,706.96	**314,809.91**	**(223,102.95)**	**Total Income**	**(17,316.78)**	**116,498.14**	**(133,814.92)**
4,522.09	4,404.84	(117.25)	Other Expense	4,143.57	0.00	(4,143.57)
87,184.87	**310,405.07**	**(223,220.20)**	**Net Income Before Debt Expense**	**(21,460.35)**	**116,498.14**	**(137,958.49)**
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
18,584.14	20,646.69	2,062.55	Interest on Long Term Debt	2,825.28	6,863.88	4,038.60
18,584.14	**20,646.69**	**2,062.55**	**Total debt related expenses**	**2,825.28**	**6,863.88**	**4,038.60**
68,600.73	**289,758.38**	**(221,157.65)**	**Net Income Before Extraordinary Income**	**(24,285.63)**	**109,634.26**	**(133,919.89)**
0.00	11,000.00	(11,000.00)	Grants, Contributions, Extraordinary	0.00	(11,000.00)	11,000.00
$ 68,600.73	$ 300,758.38	$ (232,157.65)	**CHANGE IN NET ASSETS**	$ (24,285.63)	$ 98,634.26	$ (122,919.89)

Athens Utilities Board
Budget Comparison - Water
September 30, 2025

Year-to-Date September 30, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month September 30, 2025	Monthly Budget	Budget Variance
			REVENUE:			
605,623.52	620,660.20	(15,036.68)	Residential	207,781.58	203,818.51	3,963.07
629,432.61	650,102.53	(20,669.92)	Small Commercial	217,494.07	213,455.44	4,038.63
127,403.52	136,597.69	(9,194.17)	Large Commercial	48,170.98	42,750.72	5,420.26
52,783.97	51,279.56	1,504.41	Other	18,463.46	18,021.52	441.94
1,415,243.62	**1,458,639.99**	**(43,396.37)**	**Total Revenue**	**491,910.09**	**478,046.18**	**13,863.91**
252,999.53	216,896.48	(36,103.05)	Purchased Supply	78,868.17	70,132.12	(8,736.05)
1,162,244.09	**1,241,743.51**	**(79,499.42)**	**Contribution Margin**	**413,041.92**	**407,914.07**	**5,127.85**
			OPERATING EXPENSES:			
127,686.26	143,384.08	15,697.82	Source and Pump Expense	47,793.49	42,730.20	(5,063.29)
69,719.69	77,214.88	7,495.19	Distribution Expense	26,504.29	24,943.80	(1,560.49)
124,637.83	134,843.51	10,205.68	Customer Service and Customer Acct. Expense	43,772.68	49,433.96	5,661.28
362,180.83	353,465.91	(8,714.92)	Administrative and General Expense	138,216.49	115,479.73	(22,736.76)
684,224.61	**708,908.37**	**24,683.76**	**Total operating expenses**	**256,286.95**	**232,587.69**	**(23,699.26)**
			Maintenance Expenses			
25,602.17	24,278.10	(1,324.07)	Source and Pump Expense	3,291.22	7,235.17	3,943.95
175,006.65	150,176.37	(24,830.28)	Distribution Expense	93,851.62	48,513.57	(45,338.05)
1,965.96	2,756.06	790.10	Administrative and General Expense	1,695.99	1,010.38	(685.61)
202,574.78	**177,210.53**	**(25,364.25)**	**Total Maintenance Expense**	**98,838.83**	**56,759.11**	**(42,079.72)**
			Other Operating Expenses			
209,977.06	202,646.18	(7,330.88)	Depreciation Expense	78,191.50	67,450.31	(10,741.19)
209,977.06	**202,646.18**	**(7,330.88)**	**Total Other Operating Expenses**	**78,191.50**	**67,450.31**	**(10,741.19)**
1,349,775.98	**1,305,661.56**	**(44,114.42)**	**Total Operating and Maintenance Expenses**	**512,185.45**	**426,929.23**	**(85,256.22)**
65,467.64	**152,978.43**	**(87,510.79)**	**Operating Income**	**(20,275.36)**	**51,116.95**	**(71,392.31)**
26,239.32	54,481.46	(28,242.14)	Other Income	2,958.58	30,603.19	(27,644.61)
91,706.96	**207,459.89**	**(115,752.93)**	**Total Income**	**(17,316.78)**	**81,720.13**	**(99,036.91)**
4,522.09	2,560.44	(1,961.65)	Other Expense	4,143.57	834.97	(3,308.60)
87,184.87	**204,899.45**	**(117,714.58)**	**Net Income Before Debt Expense**	**(21,460.35)**	**80,885.17**	**(102,345.52)**
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
18,584.14	19,460.66	876.52	Interest on Long Term Debt	2,825.28	6,465.35	3,640.07
18,584.14	**19,460.66**	**876.52**	**Total debt related expenses**	**2,825.28**	**6,465.35**	**3,640.07**
68,600.73	**185,438.79**	**(116,838.06)**	**Net Income Before Extraordinary Income**	**(24,285.63)**	**74,419.82**	**(98,705.45)**
0.00	8,250.00	(8,250.00)	Grants, Contributions, Extraordinary	0.00	2,750.00	(2,750.00)
$ 68,600.73	**$ 193,688.79**	**$ (125,088.06)**	**CHANGE IN NET ASSETS**	**$ (24,285.63)**	**$ 77,169.82**	**$ (101,455.45)**

Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
September 30, 2025

Year-to-Date September 30, 2025	Year-to-Date Prior Year	Variance		Month to Date September 30, 2025	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
68,600.73	289,758.38	(221,157.65)	Net Operating Income	(24,285.63)	109,634.26	(133,919.89)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
209,977.06	199,273.36	10,703.70	Depreciation	78,191.50	64,041.84	14,149.66
			Changes in Assets and Liabilities:			
(81,767.86)	(17,846.68)	(63,921.18)	Receivables	(21,544.74)	(42,966.83)	21,422.09
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(105,326.09)	(97,988.51)	(7,337.58)	Prepaid Expenses	11,130.19	13,776.74	(2,646.55)
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
3,703.98	21,582.21	(17,878.23)	Materials and Supplies	2,593.32	4,094.31	(1,500.99)
(11,633.59)	(15,319.67)	3,686.08	Accounts Payable	(6,766.50)	10,489.45	(17,255.95)
(9,779.76)	(4,230.67)	(5,549.09)	Other Current Liabilities	(569.35)	(3,990.25)	3,420.90
128,143.26	114,489.72	13,653.54	Net Pension Liability	42,714.42	42,714.42	0.00
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
16,860.93	(3,298.46)	20,159.39	Retirements and Salvage	3,363.27	(8,732.48)	12,095.75
(640.00)	(140.00)	(500.00)	Customer Deposits	(645.00)	(910.00)	265.00
218,138.66	**486,279.68**	**(268,141.02)**	**Net Cash from Operating Activities**	**84,181.48**	**188,151.46**	**(103,969.98)**
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(54,311.25)	(52,241.63)	(2,069.62)	Changes in Notes Payable	(2,600.59)	(17,435.85)	14,835.26
(54,311.25)	**(52,241.63)**	**(2,069.62)**	**Net Cash from Financing Activities**	**(2,600.59)**	**(17,435.85)**	**14,835.26**
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	11,000.00	(11,000.00)	Grants, Contributions & Other Extraordinary	0.00	11,000.00	(11,000.00)
(149,903.53)	(474,157.37)	324,253.84	Water Utility Plant	(54,613.97)	(71,444.91)	16,830.94
(149,903.53)	**(463,157.37)**	**313,253.84**	**Net from Capital and Investing Activities**	**(54,613.97)**	**(60,444.91)**	**5,830.94**
$ 13,923.88	**$ (29,119.32)**	**$ 43,043.20**	**Net Changes in Cash Position**	**$ 26,966.92**	**$ 110,270.70**	**$ (83,303.78)**
7,540,265.21	7,468,674.25	71,590.96	Cash at Beginning of Period	7,527,222.17	7,329,284.23	197,937.94
7,554,189.09	7,439,554.93	114,634.16	Cash at End of Period	7,554,189.09	7,439,554.93	114,634.16
$ 13,923.88	**$ (29,119.32)**	**$ 43,043.20**	**Changes in Cash and Equivalents**	**$ 26,966.92**	**$ 110,270.70**	**$ (83,303.78)**

Long-Term Debt 3,154,638.64

Athens Utilities Board
Statistics Report
September 30, 2025

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	7,650	7,581	0.91%	69
Small Commercial	1,299	1,291	0.62%	8
Large Commercial	32	32	0.00%	0
	8,981	**8,904**	**0.86%**	**77**

Sales Volumes:	Current Month			Year-to-Date		
Gallonsx100	**September 30, 2025**	**Prior Year**	**Change**	**9/30/2025**	**Prior Year**	**Change**
Residential	322,486	320,120	0.74%	925,245	980,808	-5.67%
Small Commercial	462,074	478,227	-3.38%	1,368,603	1,398,192	-2.12%
Large Commercial	112,055	111,209	0.76%	333,498	336,687	-0.95%
	896,615	**909,556**	**-1.42%**	**2,627,346**	**2,715,687**	**-3.25%**

Employment	September 30, 2025	Prior Year	Difference
Employee Headcount	15.00	15.00	-
FTE	16.01	15.63	0.38
Y-T-D FTE	15.68	15.14	0.54

Athens Utilities Board
Water Division
Capital Budget
Month Ending as of September 30, 2025

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Replace Truck #88 (Single Axle Dump)	150,000		150,000		
Truck #63 (2007)	60,000		60,000		
Replace Truck #59	100,000		100,000		
Tank #3 Removal	70,000		70,000		
Spare Well Pumps	50,000		50,000		
Replace Buildings at Wells #7, #4 - Add Metering	130,000		130,000		
Raw Water Line Bore under Oost. Creek	75,000		75,000		
Ingleside Ave @ Woodward - replace 8" CI Crossing	155,000		155,000		
Congress Pkwy - Tractor Supply to Million St.	350,000		350,000		
Replace Crossing Congress Pkwy (RR Ave to Clearwater)	450,000		450,000		
Locker Room Improvements	30,000		30,000		
AMI Project	575,000	900	574,100	0.16%	
Tank #6**	6,500,000		6,500,000		
Water Plant Building Maint and Lab Equipment	50,000		50,000		Continuous
Meter Change Out (Large, Small and Testing)	30,000	15,116	14,884		Continuous
Reservoir and Pump Maintenance	10,000		10,000		Continuous
Water Line Extensions	200,000	424	199,576		Continuous
Distribution Rehabilitation	125,000	25,062	99,938		Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	200,000	98,821	101,179		Continuous
Technology (SCADA, Computers)	35,000	13,244	21,756		Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
	9,390,000	**153,567**	**9,236,433**		
			-		
Other Assets:			-		
Other		-	-		
Total Other Assets:	-	-	-		
Totals:	**$ 9,390,000**	**$ 153,567**	**$ 9,236,433**		

Percentage of Budget Spent Year-to-date	**1.64%**	Fiscal Year	**25.00%**

ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
September 30, 2025

Current Period September 30, 2025	Prior Year	Change from Prior Year		Current Period September 30, 2025	Prior Month	Change from prior Month
			Assets:			
8,591,786.37	7,945,724.69	646,061.68	Cash and Cash Equivalents	8,591,786.37	8,781,499.08	(189,712.71)
262,294.77	194,553.51	67,741.26	Receivables	262,294.77	220,758.07	41,536.70
515,450.88	517,939.44	(2,488.56)	Prepaid Expenses	515,450.88	488,680.88	26,770.00
187,435.06	204,411.20	(16,976.14)	Materials and Supplies Inventory	187,435.06	191,436.26	(4,001.20)
9,556,967.08	**8,862,628.84**	**694,338.24**	**Total Current Assets**	**9,556,967.08**	**9,682,374.29**	**(125,407.21)**
26,001,605.49	25,556,803.06	444,802.43	Gas Utility Plant, at Cost	26,001,605.49	25,916,817.64	84,787.85
(12,737,698.07)	(11,962,680.12)	(775,017.95)	Less: Accumulated Depreciation	(12,737,698.07)	(12,685,062.68)	(52,635.39)
13,263,907.42	**13,594,122.94**	**(330,215.52)**	**Net Gas Utility Plant**	**13,263,907.42**	**13,231,754.96**	**32,152.46**
507,771.12	606,503.32	(98,732.20)	Deferred Pension Outflows	507,771.12	507,771.12	0.00
$ 23,328,645.62	**$ 23,063,255.10**	**$ 265,390.52**	**Total Assets**	**$ 23,328,645.62**	**$ 23,421,900.37**	**$ (93,254.75)**
			Liabilities and Retained Earnings:			
92,808.14	129,576.19	(36,768.05)	Long-Term Leases Payable	92,808.14	111,568.37	(18,760.23)
92,808.14	**$129,576.19**	**(36,768.05)**	**Total Non-Current Liabilities**	**92,808.14**	**111,568.37**	**(18,760.23)**
17,312.41	0.00	17,312.41	Short Term Notes Payable	17,312.41	0.00	17,312.41
221,486.02	147,332.07	74,153.95	Accounts Payable	221,486.02	232,280.28	(10,794.26)
105,752.98	106,217.98	(465.00)	Customer Deposits	105,752.98	105,552.98	200.00
85,671.15	94,717.16	(9,046.01)	Accrued Liabilities	85,671.15	86,674.52	(1,003.37)
430,222.56	**348,267.21**	**81,955.35**	**Total Current Liabilities**	**430,222.56**	**424,507.78**	**5,714.78**
943,298.74	945,134.01	(1,835.27)	Net Pension Liability	943,298.74	926,236.79	17,061.95
13,520.51	95,001.34	(81,480.83)	Deferred Pension Inflows	13,520.51	13,520.51	0.00
21,848,795.67	21,545,276.35	303,519.32	Net Position	21,848,795.67	21,946,066.92	(97,271.25)
$ 23,328,645.62	**$ 23,063,255.10**	**$ 265,390.52**	**Total Liabilities and Retained Earnings**	**$ 23,328,645.62**	**$ 23,421,900.37**	**$ (93,254.75)**

Athens Utilities Board
Profit and Loss Statement - Gas
September 30, 2025

Year-to-Date September 30, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month September 30, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
259,987.57	171,152.42	88,835.15	Residential	88,268.47	56,845.22	31,423.25
208,809.01	172,667.38	36,141.63	Small Commercial	74,338.58	58,119.63	16,218.95
185,346.57	169,746.65	15,599.92	Large Commercial	63,512.75	66,372.20	(2,859.45)
198,977.82	147,281.14	51,696.68	Interruptible	68,249.71	48,047.98	20,201.73
4,836.75	3,350.90	1,485.85	CNG	1,463.60	763.77	699.83
17,902.32	14,777.57	3,124.75	Fees and Other Gas Revenues	7,317.07	5,444.44	1,872.63
875,860.04	**678,976.06**	**196,883.98**	**Total Revenue**	**303,150.18**	**235,593.24**	**67,556.94**
531,718.08	432,907.47	(98,810.61)	Purchased supply	170,101.10	146,039.09	(24,062.01)
344,141.96	**246,068.59**	**98,073.37**	**Contribution Margin**	**133,049.08**	**89,554.15**	**43,494.93**
			OPERATING EXPENSES:			
95,692.18	84,799.77	(10,892.41)	Distribution Expense	31,901.70	24,450.61	(7,451.09)
89,239.61	90,798.74	1,559.13	Customer Service and Customer Acct. Exp.	31,241.10	28,040.87	(3,200.23)
213,640.58	212,728.03	(912.55)	Administrative and General Expense	77,633.71	74,397.68	(3,236.03)
398,572.37	**388,326.54**	**(10,245.83)**	**Total operating expenses**	**140,776.51**	**126,889.16**	**(13,887.35)**
			Maintenance Expense			
77,010.89	66,289.85	(10,721.04)	Distribution Expense	23,569.83	17,629.94	(5,939.89)
2,026.98	1,578.16	(448.82)	Administrative and General Expense	727.46	395.24	(332.22)
79,037.87	**67,868.01**	**(11,169.86)**	**Total Maintenance Expense**	**24,297.29**	**18,025.18**	**(6,272.11)**
			Other Operating Expenses			
193,374.52	191,502.70	(1,871.82)	Depreciation	64,535.80	63,814.12	(721.68)
54,819.18	66,049.14	11,229.96	Tax Equivalents	66.49	22,016.38	21,949.89
248,193.70	**257,551.84**	**9,358.14**	**Total Other Operating Expenses**	**64,602.29**	**85,830.50**	**21,228.21**
1,257,522.02	**1,146,653.86**	**(110,868.16)**	**Operating and Maintenance Expenses**	**399,777.19**	**376,783.93**	**(22,993.26)**
(381,661.98)	**(467,677.80)**	**86,015.82**	**Operating Income**	**(96,627.01)**	**(141,190.69)**	**44,563.68**
18,407.14	24,989.31	(6,582.17)	Other Income	3,529.43	10,127.37	(6,597.94)
(363,254.84)	**(442,688.49)**	**79,433.65**	**Total Income**	**(93,097.58)**	**(131,063.32)**	**37,965.74**
4,422.36	4,329.63	(92.73)	Miscellaneous Income Deductions	4,121.49	16.88	(4,104.61)
(367,677.20)	**(447,018.12)**	**79,526.38**	**Net Income Before Debt Expense**	**(97,219.07)**	**(131,080.20)**	**42,070.35**
			GASB 87 RELATED EXPENSES:			
158.36	180.00	21.64	Lease Obligation Payable Interest - CNG Station	52.18	59.40	7.22
(367,835.56)	**(447,198.12)**	**79,362.56**	**Total GASB 87 Related Expenses**	**(97,271.25)**	**(131,139.60)**	**42,063.13**
(367,835.56)	**(447,198.12)**	**79,362.56**	**Net Income Before Extraordinary**	**(97,271.25)**	**(131,139.60)**	**33,868.35**
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
$ (367,835.56)	**$ (447,198.12)**	**$ 79,362.56**	**Change in Net Assets**	**$ (97,271.25)**	**$ (131,139.60)**	**$ 33,868.35**

Athens Utilities Board
Budget Comparison - Gas
September 30, 2025

Year-to-Date September 30, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month September 30, 2025	Monthly Budget	Budget Variance
			REVENUE:			
259,987.57	215,366.36	44,621.21	Residential	88,268.47	71,591.89	16,676.58
208,809.01	214,999.13	(6,190.12)	Small Commercial	74,338.58	73,302.13	1,036.45
185,346.57	200,050.00	(14,703.43)	Large Commercial	63,512.75	69,244.48	(5,731.73)
198,977.82	247,473.49	(48,495.67)	Interruptible	68,249.71	88,817.89	(20,568.18)
4,836.75	5,054.09	(217.34)	CNG	1,463.60	2,189.68	(726.08)
17,902.32	20,076.61	(2,174.29)	Fees and Other Gas Revenues	7,317.07	12,643.08	(5,326.01)
875,860.04	**903,019.69**	**(27,159.65)**	**Total Revenue**	**303,150.18**	**317,789.15**	**(14,638.97)**
531,718.08	639,106.63	107,388.55	Purchased supply	170,101.10	231,279.12	61,178.02
344,141.96	**263,913.06**	**80,228.90**	**Contribution Margin**	**133,049.08**	**86,510.03**	**46,539.05**
			OPERATING EXPENSES:			
95,692.18	94,133.53	(1,558.65)	Distribution Expense	31,901.70	28,244.08	(3,657.62)
89,239.61	98,092.19	8,852.58	Cust. Service and Cust. Acct. Expense	31,241.10	35,252.59	4,011.49
213,640.58	231,088.03	17,447.45	Administrative and General Expense	77,633.71	80,151.08	2,517.37
398,572.37	**423,313.75**	**24,741.38**	**Total operating expenses**	**140,776.51**	**143,647.75**	**2,871.24**
			Maintenance Expense			
77,010.89	78,645.47	1,634.58	Distribution Expense	23,569.83	24,102.78	532.95
2,026.98	2,322.05	295.07	Administrative and General Expense	727.46	519.71	(207.75)
79,037.87	**80,967.52**	**1,929.65**	**Total Maintenance Expense**	**24,297.29**	**24,622.50**	**325.21**
			Other Operating Expenses			
193,374.52	198,894.24	5,519.72	Depreciation	64,535.80	66,279.13	1,743.33
54,819.18	49,202.31	(5,616.87)	Tax Equivalents	66.49	14,762.80	14,696.31
248,193.70	**248,096.55**	**(97.15)**	**Total Other Operating Expenses**	**64,602.29**	**81,041.93**	**16,439.64**
1,257,522.02	**1,391,484.45**	**133,962.43**	**Operating and Maintenance Expenses**	**399,777.19**	**480,591.30**	**80,814.11**
(381,661.98)	**(488,464.76)**	**106,802.78**	**Operating Income**	**(96,627.01)**	**(162,802.14)**	**66,175.13**
18,407.14	16,235.14	2,172.00	Other Income	3,529.43	5,879.31	(2,349.88)
(363,254.84)	**(472,229.62)**	**108,974.78**	**Total Income**	**(93,097.58)**	**(156,922.83)**	**63,825.25**
4,422.36	7,490.74	3,068.38	Miscellaneous Income Deductions	4,121.49	4,239.98	118.49
(367,677.20)	(479,720.36)	105,906.40	**Net Income Before Debt Expense**	(97,219.07)	(161,162.81)	63,706.76
			GASB 87 RELATED EXPENSES:			
0.00	0.00	0.00	Leased Land Amortization	0.00	39.27	39.27
158.36	118.92	(39.44)	Lease Obligation Payable Interest - CNG Station	52.18	39.27	(12.91)
(367,835.56)	(479,839.28)	112,003.72	**Total GASB 87 Related Expenses**	(97,271.25)	(161,241.34)	63,970.09
(367,835.56)	**(479,839.28)**	**112,003.72**	**Net Income Before Extraordinary**	**(97,271.25)**	**(161,241.34)**	**63,970.09**
0.00	25.00	(25.00)	Grants, Contributions, Extraordinary	0.00	8.33	(8.33)
$ (367,835.56)	**$ (479,814.28)**	**$ 111,978.72**	**Change in Net Assets**	**$ (97,271.25)**	**$ (161,233.01)**	**$ 63,961.76**

Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
September 30, 2025

Year-to-Date September 30, 2025	Year-to-Date Prior Year	Variance		Month to Date September 30, 2025	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(367,835.56)	(447,198.12)	79,362.56	Net Operating Income	(97,271.25)	(131,139.60)	33,868.35
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
193,374.52	191,502.70	1,871.82	Depreciation	64,535.80	63,814.12	721.68
			Changes in Assets and Liabilities:			
(56,929.64)	(20,321.88)	(36,607.76)	Receivables	(41,536.70)	(31,220.89)	(10,315.81)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(176,800.62)	(128,111.29)	(48,689.33)	Prepaid Expenses	(26,770.00)	351.71	(27,121.71)
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
(2,443.25)	730.00	(3,173.25)	Materials and Supplies	4,001.20	11,094.15	(7,092.95)
(55,153.13)	(52,437.43)	(2,715.70)	Accounts Payable	(10,794.26)	(2,626.71)	(8,167.55)
(10,110.36)	(7,438.73)	(2,671.63)	Other Current Liabilities	(1,003.37)	(4,555.86)	3,552.49
(1,350.00)	(1,320.00)	(30.00)	Customer Deposits	200.00	(2,305.00)	2,505.00
51,185.85	52,418.31	(1,232.46)	Net Pension Liabilities	17,061.95	17,061.95	0.00
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
4,178.79	21,588.02	(17,409.23)	Retirements and Salvage	(2,280.49)	(16.25)	(2,264.24)
(421,883.40)	**(390,588.42)**	**(31,294.98)**	**Net Cash from Operating Activities**	**(93,857.12)**	**(79,542.38)**	**(14,314.74)**
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(210,192.45)	(151,667.99)	(58,524.46)	Changes in Gas Utility Plant	(94,407.77)	(66,064.05)	(28,343.72)
(210,192.45)	**(151,667.99)**	**(58,524.46)**	**Net Cash from Capital and Related Investing Activities**	**(94,407.77)**	**(66,064.05)**	**(28,343.72)**
			Cash from Non-Financing Activities			
(4,341.64)	(15,873.01)	11,531.37	Leases Obligation Payable - CNG Station	(1,447.82)	2,879.40	(4,327.22)
$ (636,417.49)	**$ (558,129.42)**	**$ (78,288.07)**	**Net Changes in Cash Position**	**$ (189,712.71)**	**$ (142,727.03)**	**$ (46,985.68)**
9,228,203.86	8,503,854.11	724,349.75	Cash at Beginning of Period	8,781,499.08	8,088,451.72	693,047.36
8,591,786.37	7,945,724.69	646,061.68	Cash at End of Period	8,591,786.37	7,945,724.69	646,061.68
$ (636,417.49)	**$ (558,129.42)**	**$ (78,288.07)**	**Changes in Cash and Equivalents**	**$ (189,712.71)**	**$ (142,727.03)**	**$ (46,985.68)**

Long-Term Debt $0.00

Athens Utilities Board
Statistics Report
September 30, 2025

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,758	5,704	0.95%	54
Small Commercial	941	940	0.11%	1
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	**6,716**	**6,661**	**0.83%**	**55**

Sales Volumes:	Current Month			Year-to-Date		
Units Sold	9/30/2025	Prior Year	Change	**9/30/2025**	**Prior Year**	**Change**
Residential	28,369	27,728	2.31%	81,662	80,953	0.88%
Small Commercial	78,170	70,981	10.13%	213,203	199,181	7.04%
Large Commercial	81,786	105,091	-22.18%	233,576	251,598	-7.16%
Interruptible	114,255	111,590	2.39%	321,378	293,219	9.60%
CNG	1,168	829	40.89%	3,693	2,802	31.80%
	303,748	**316,219**	**-3.94%**	**853,512**	**827,753**	**3.11%**

Employment	September 30, 2025	Prior Year	Difference
Employee Headcount	8.00	8.00	-
FTE	8.71	8.45	0.26
Y-T-D FTE	8.63	8.63	-

Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of September 30, 2025

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Truck 22 - Service Foreman	65,000		65,000		
Truck 53 Service Truck (2019 F250)	65,000	64,161	839	98.71%	
Mini Excavator	75,000		75,000		
Upgrading Cathodic Protection Field -	30,000		30,000		
Replace Leak Detectors and Locating Equip.(RMLD)	30,000	16,196	13,804	53.99%	
20% of 5 Year Leak Survey	30,000		30,000		
CNG Conversions for Vehicles	30,000		30,000		
Sandblast and Re-coat Riceville Gate Station	25,000		25,000		
Sandblast and Re-coat Delay Street regulator station +	25,000		25,000		
Replace pressure chart with electronic monitor	15,000		15,000		
Replace Odorant System - Niota	180,000		180,000		
Locker Room improvements	30,000		30,000		
AMR Project	215,000		215,000		
System Improvement (incl. new Hwy 11 crossing)	360,000		360,000		Continuous
Main	100,000	13,364	86,636		Continuous
Services	300,000	62,667	237,333		Continuous
IT Core (Servers, mainframe, etc.)	30,000	11,053	18,947		Continuous
Total Planned Capital Improvements:	**$ 1,652,765**	**$ 167,442**	**$ 1,485,324**		
Other Assets:					
Truck 12 (Collections Tk FY 2025 Budget Item)	55,000	45,538	9,462		
Replace Flooring in Billing Department		5,400	(5,400)		
Other			-		
Total Other Assets:	**$ 55,000**	**$ 50,938**	**$ 4,062**		
Totals:	**$ 1,707,765**	**$ 218,380**	**$ 1,489,386**		
Percentage of Budget Spent Year-to-date	**12.79%**	Fiscal Year	**25.00%**		

ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
September 30, 2025

Current Period September 30, 2025	Prior Year	Change from Prior Year		Current Period September 30, 2025	Prior Month	Change from prior Month
			Assets:			
3,303,560.97	3,720,652.00	(417,091.03)	Cash and Cash Equivalents	3,303,560.97	3,156,347.68	147,213.29
545,569.90	483,755.35	61,814.55	Receivables	545,569.90	559,802.69	(14,232.79)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
163,424.06	156,345.03	7,079.03	Prepaid Expenses	163,424.06	180,501.26	(17,077.20)
349,036.23	303,295.67	45,740.56	Materials and Supplies Inventory	349,036.23	384,896.37	(35,860.14)
4,361,591.16	**4,664,048.05**	**(302,456.89)**	**Total Current Assets**	**4,361,591.16**	**4,281,548.00**	**80,043.16**
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	**0.00**	**0.00**	**Total Restricted Assets**	**0.00**	**0.00**	**0.00**
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,144,174.89	1,101,468.77	42,706.12	Deferred Pension Outflows	1,144,174.89	1,144,174.89	0.00
66,498,524.85	65,639,781.83	858,743.02	Sewer Utility Plant, at Cost	66,498,524.85	66,307,773.63	190,751.22
(26,605,220.90)	(26,109,326.77)	(495,894.13)	Less: Accumulated Depreciation	(26,605,220.90)	(26,416,883.10)	(188,337.80)
39,893,303.95	**39,530,455.06**	**362,848.89**	**Net Sewer Utility Plant**	**39,893,303.95**	**39,890,890.53**	**2,413.42**
41,037,478.84	**40,631,923.83**	**405,555.01**	**Total Long Term Assets**	**41,037,478.84**	**41,035,065.42**	**2,413.42**
$ 45,399,070.00	**$ 45,295,971.88**	**$ 103,098.12**	**Total Assets**	**$ 45,399,070.00**	**$ 45,316,613.42**	**$ 82,456.58**
			Liabilities and Retained Earnings:			
287,806.88	344,712.09	(56,905.21)	Accounts Payable	287,806.88	271,855.98	15,950.90
255,060.61	254,845.61	215.00	Customer Deposits	255,060.61	255,495.61	(435.00)
257,224.20	212,436.95	44,787.25	Other Current Liabilities	257,224.20	257,266.29	(42.09)
800,091.69	**811,994.65**	**(11,902.96)**	**Total Current Liabilities**	**800,091.69**	**784,617.88**	**15,473.81**
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,937,265.85	2,818,606.18	118,659.67	Notes Payable - State of Tennessee	2,937,265.85	2,937,265.85	0.00
7,310,921.72	8,357,561.72	(1,046,640.00)	Notes Payable - Other	7,310,921.72	7,310,921.72	0.00
2,130,475.44	1,724,618.46	405,856.98	Net Pension Liability	2,130,475.44	2,090,389.89	40,085.55
30,468.45	172,531.63	(142,063.18)	Deferred Pension Inflows	30,468.45	30,468.45	0.00
12,409,131.46	**13,073,317.99**	**(664,186.53)**	**Total Long Term Liabilities**	**12,409,131.46**	**12,369,045.91**	**40,085.55**
32,189,846.85	31,410,659.24	779,187.61	Net Position	32,189,846.85	32,162,949.63	26,897.22
$ 45,399,070.00	**$ 45,295,971.88**	**$ 103,098.12**	**Total Liabilities and Net Assets**	**$ 45,399,070.00**	**$ 45,316,613.42**	**$ 82,456.58**

Athens Utilities Board
Profit and Loss Statement - Wastewater
September 30, 2025

Year-to-Date September 30, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month September 30, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
573,561.36	585,156.97	(11,595.61)	Residential	198,699.69	194,315.14	4,384.55
470,063.26	446,340.94	23,722.32	Small Commercial	147,360.89	154,604.32	(7,243.43)
788,396.05	601,872.30	186,523.75	Large Commercial	250,995.49	208,710.03	42,285.46
62,564.37	106,300.33	(43,735.96)	Other	20,893.66	59,418.99	(38,525.33)
1,894,585.04	**1,739,670.54**	**154,914.50**	**Total Revenue**	**617,949.73**	**617,048.48**	**901.25**
			OPERATING AND MAINTENANCE EXPENSES:			
489,413.08	431,618.96	(57,794.12)	Sewer Treatment Plant Expense	182,869.16	147,836.17	(35,032.99)
23,417.29	21,237.92	(2,179.37)	Pumping Station Expense	8,020.26	5,528.85	(2,491.41)
75,455.76	48,546.22	(26,909.54)	General Expense	20,126.88	18,440.54	(1,686.34)
44,974.67	41,416.93	(3,557.74)	Cust. Service and Cust. Acct. Expense	16,170.97	14,217.54	(1,953.43)
321,267.00	295,380.37	(25,886.63)	Administrative and General Expense	114,445.38	110,325.56	(4,119.82)
954,527.80	**838,200.40**	**(116,327.40)**	**Total Operating Expenses**	**341,632.65**	**296,348.66**	**(45,283.99)**
			Maintenance Expense			
45,214.43	79,372.72	34,158.29	Sewer Treatment Plant Expense	16,161.07	52,281.73	36,120.66
40,986.40	48,279.21	7,292.81	Pumping Station Expense	16,868.22	11,374.99	(5,493.23)
47,444.65	49,782.05	2,337.40	General Expense	15,404.57	15,350.86	(53.71)
1,471.55	1,240.29	(231.26)	Administrative and General Expense	490.45	497.56	7.11
135,117.03	**178,674.27**	**43,557.24**	**Total Maintenance Expense**	**48,924.31**	**79,505.14**	**30,580.83**
			Other Operating Expenses			
535,954.43	434,292.02	(101,662.41)	Depreciation	177,490.05	145,542.09	(31,947.96)
535,954.43	**434,292.02**	**(101,662.41)**	**Total Other Operating Expenses**	**177,490.05**	**145,542.09**	**(31,947.96)**
1,625,599.26	**1,451,166.69**	**(174,432.57)**	**Operating and Maintenance Expenses**	**568,047.01**	**521,395.89**	**(46,651.12)**
268,985.78	**288,503.85**	**(19,518.07)**	**Operating Income**	**49,902.72**	**95,652.59**	**(45,749.87)**
10,298.98	6,601.10	3,697.88	Other Income	1,154.84	2,192.01	(1,037.17)
279,284.76	**295,104.95**	**(15,820.19)**	**Total Income**	**51,057.56**	**97,844.60**	**(46,787.04)**
4,333.53	4,258.89	(74.64)	Other Expense	4,091.70	0.00	(4,091.70)
274,951.23	**290,846.06**	**(15,894.83)**	**Net Income Before Debt Expense**	**46,965.86**	**97,844.60**	**(50,878.74)**
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
60,999.50	86,149.36	25,149.86	Other Debt Interest	20,441.66	30,033.36	9,591.70
60,999.50	**86,149.36**	**25,149.86**	**Total debt related expenses**	**20,441.66**	**30,033.36**	**9,591.70**
213,951.73	**204,696.70**	**9,255.03**	**Net Income Before Extraordinary**	**26,524.20**	**67,811.24**	**(41,287.04)**
1,096.02	0.00	1,096.02	Grants, Contributions, Extraordinary	373.02	0.00	373.02
$ 215,047.75	$ 204,696.70	$ 10,351.05	**Change in Net Assets**	$ 26,897.22	$ 67,811.24	$ (40,914.02)

Athens Utilities Board
Budget Comparison - Wastewater
September 30, 2025

Year-to-Date September 30, 2025	Year-to-Date Budget	Y-T-D Variance	Description	Current Month September 30, 2025	Monthly Budget	Budget Variance
			REVENUE:			
573,561.36	579,658.42	(6,097.06)	Residential	198,699.69	193,165.07	5,534.62
470,063.26	487,527.43	(17,464.17)	Small Commercial	147,360.89	157,849.52	(10,488.63)
788,396.05	662,100.45	126,295.60	Large Commercial	250,995.49	238,463.71	12,531.78
62,564.37	73,737.56	(11,173.19)	Other	20,893.66	30,838.25	(9,944.59)
1,894,585.04	**1,803,023.86**	**91,561.18**	**Total Revenue**	**617,949.73**	**620,316.55**	**(2,366.82)**
			OPERATING AND MAINTENANCE EXPENSES:			
489,413.08	442,710.97	(46,702.11)	Sewer Treatment Plant Expense	182,869.16	144,114.94	(38,754.22)
23,417.29	20,792.48	(2,624.81)	Pumping Station Expense	8,020.26	6,613.38	(1,406.88)
75,455.76	57,769.23	(17,686.53)	General Expense	20,126.88	18,733.56	(1,393.32)
44,974.67	42,036.21	(2,938.46)	Customer Service and Customer Acct. Expense	16,170.97	13,834.70	(2,336.27)
321,267.00	277,441.39	(43,825.61)	Administrative and General Expense	114,445.38	96,132.88	(18,312.50)
954,527.80	**840,750.29**	**(113,777.51)**	**Total Operating Expenses**	**341,632.65**	**279,429.46**	**(62,203.19)**
			Maintenance Expense			
45,214.43	78,671.83	33,457.40	Sewer Treatment Plant Expense	16,161.07	30,283.59	14,122.52
40,986.40	41,521.35	534.95	Pumping Station Expense	16,868.22	12,745.97	(4,122.25)
47,444.65	68,241.54	20,796.89	General Expense	15,404.57	19,461.93	4,057.36
1,471.55	1,305.20	(166.35)	Administrative and General Expense	490.45	574.43	83.98
135,117.03	**189,739.92**	**54,622.89**	**Total Maintenance Expense**	**48,924.31**	**63,065.93**	**14,141.62**
			Other Operating Expenses			
535,954.43	440,694.00	(95,260.43)	Depreciation	177,490.05	147,345.53	(30,144.52)
535,954.43	**440,694.00**	**(95,260.43)**	**Total Other Operating Expenses**	**177,490.05**	**147,345.53**	**(30,144.52)**
1,625,599.26	**1,471,184.21**	**(154,415.05)**	**Operating and Maintenance Expenses**	**568,047.01**	**489,840.92**	**(78,206.09)**
268,985.78	**331,839.65**	**(62,853.87)**	**Operating Income**	**49,902.72**	**130,475.63**	**(80,572.91)**
10,298.98	7,973.74	2,325.24	Other Income	1,154.84	2,686.86	(1,532.02)
279,284.76	**339,813.39**	**(60,528.63)**	**Total Income**	**51,057.56**	**133,162.49**	**(82,104.93)**
4,333.53	4,217.35	(116.18)	Other Expense	4,091.70	2,443.69	(1,648.01)
274,951.23	**335,596.05**	**(60,644.82)**	**Net Income Before Debt Expense**	**46,965.86**	**130,718.80**	**(83,752.94)**
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
60,999.50	64,472.52	3,473.02	Other Debt Interest	20,441.66	21,638.73	1,197.07
60,999.50	**64,472.52**	**3,473.02**	**Total debt related expenses**	**20,441.66**	**21,638.73**	**1,197.07**
213,951.73	**271,123.52**	**(57,171.79)**	**Net Income Before Extraordinary**	**26,524.20**	**109,080.07**	**(82,555.87)**
1,096.02	0.00	1,096.02	Grants, Contributions, Extraordinary	373.02	0.00	373.02
$ 215,047.75	**$ 271,123.52**	**$ (56,075.77)**	**Change in Net Assets**	**$ 26,897.22**	**$ 109,080.07**	**$ (82,182.85)**

Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
September 30, 2025

Year-to-Date September 30, 2025	Year-to-Date Prior Year	Variance		Month to Date September 30, 2025	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
213,951.73	204,696.70	9,255.03	Net Operating Income	26,524.20	67,811.24	(41,287.04)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
535,954.43	434,292.02	101,662.41	Depreciation	177,490.05	145,542.09	31,947.96
			Changes in Assets and Liabilities:			
(32,921.99)	76,435.93	(109,357.92)	Accounts Receivable	13,265.54	(41,075.32)	54,340.86
0.00	0.00	0.00	Due from (to) Other Divisions	967.25	0.00	967.25
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(156,975.24)	(146,400.31)	(10,574.93)	Prepaid Expenses	17,077.20	17,712.36	(635.16)
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
(126,481.77)	75,973.45	(202,455.22)	Materials and Supplies	35,860.14	16,610.14	19,250.00
(17,895.48)	(456,644.58)	438,749.10	Accounts Payable	15,950.90	(110,880.24)	126,831.14
(5,590.83)	(4,064.84)	(1,525.99)	Accrued Liabilities	(42.09)	(2,775.12)	2,733.03
(2,919.80)	(82,059.88)	79,140.08	Retirements and Salvage	10,847.75	(98,630.10)	109,477.85
(325.00)	(1,035.00)	710.00	Customer Deposits	(435.00)	(1,040.00)	605.00
120,256.65	103,360.31	16,896.34	Net Pension Liability	40,085.55	40,085.55	0.00
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
527,052.70	**204,553.80**	**322,498.90**	**Net Cash from Operating Activities**	**337,591.49**	**33,360.60**	**304,230.89**
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(62,530.64)	(37,946.71)	(24,583.93)	Changes in Notes Payable	0.00	(12,674.08)	12,674.08
(62,530.64)	**(37,946.71)**	**(24,583.93)**	**Total Cash from Noncapital Financing Activities**	**0.00**	**(12,674.08)**	**12,674.08**
			CASH FROM INVESTING ACTIVITIES:			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
1,096.02	0.00	1,096.02	Grants Contributions & Other Extraordinary	373.02	0.00	373.02
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(476,247.46)	(834,690.77)	358,443.31	Changes in Sewer Utility Plant	(190,751.22)	(211,276.75)	20,525.53
(475,151.44)	**(834,690.77)**	**359,539.33**	**Total Cash from Capital and Related Investing Activities**	**(190,378.20)**	**(211,276.75)**	**20,898.55**
$ (10,629.38)	**$ (668,083.68)**	**$ 657,454.30**	**Net Changes in Cash Position**	**$ 147,213.29**	**$ (190,590.23)**	**$ 337,803.52**
3,314,190.35	4,388,735.68	(1,074,545.33)	Cash at Beginning of Period	3,156,347.68	3,911,242.23	(754,894.55)
3,303,560.97	3,720,652.00	(417,091.03)	Cash at End of Period	3,303,560.97	3,720,652.00	(417,091.03)
$ (10,629.38)	**$ (668,083.68)**	**$ 657,454.30**	**Changes in Cash and Equivalents**	**$ 147,213.29**	**$ (190,590.23)**	**$ 337,803.52**

Long-Term Debt $10,248,187.57

Athens Utilities Board
Statistics Report
September 30, 2025

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	4,779	4,738	0.87%	41
Small Commercial	927	921	0.65%	6
Industrial	24	24	0.00%	0
Total Services	**5,730**	**5,683**	**0.83%**	**47**

Sales Volumes:	**Current Month**			**Year-to-Date**		
Gallonsx100	**9/30/2025**	**Prior Year**	**Change**	**9/30/2025**	**Prior Year**	**Change**
Residential	182,208	175,983	3.54%	516,740	534,518	-3.33%
Small Commerical	193,456	202,321	-4.38%	619,577	581,071	6.63%
Industrial	23,383	26,036	-10.19%	73,395	80,329	-8.63%
	399,047	**404,340**	**-1.31%**	**1,209,712**	**1,195,918**	**1.15%**

Employment	**September 30, 2025**	**Prior Year**	**Difference**
Employee Headcount	17.00	17.00	0.00
FTE	18.31	18.04	0.27
Y-T-D FTE	18.79	18.48	0.31

Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of September 30, 2025

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Replace Truck #45 -WW Maint	65,000		65,000		
Replace TV Inspection Truck (not including camera system)	100,000		100,000		
Replace Truck #55 (WW Chief Op)-Dodge 2012	60,000		60,000		
Oost WWTP - Dewatering Equip, and Install	5,000,000	148	4,999,852	0.00%	
Oost WWTP - Turblex 32,000 hour service	35,000		35,000		
Oost WWTP - UV Wiper System	85,000		85,000		
Oost WWTP - Digester Motive Pump	50,000		50,000		
Oost WWTP - Roll off Dumpster	15,000		15,000		
NMC WWTP - Replace Influent Pump (spare)	44,000		44,000		
NMC WWTP - Replace Return Pumps	370,000		370,000		
Replace Wheatland Hills S/D Pump Station	300,000		300,000		
Replace Roof Sterling Rd. Pump Station	112,000		112,000		
Oostanaula WWTP Refurbishment	150,000	11,307	138,693	7.54%	Continuous
NMC WWTP Refurbishment	100,000		100,000		Continuous
Admin and Operators Buildings Maint. - Oost.	15,000	2,249	12,751	14.99%	Continuous
Laboratory Equipment (incl. spectrophone. And BOD incub.)	30,000	25,798	4,202	85.99%	Continuous
Lift Station Rehabilitation	50,000		50,000		Continuous
Field and Safety Equipment	20,000		20,000		Continuous
Collection System Rehab	750,000	229,309	520,691		Continuous
Material Donations	5,000		5,000		Continuous
Technology (SCADA, Computers)	35,000	7,853	27,147		Continuous
Services	500,000	61,548	438,452		Continuous
Extensions	25,000	7,425	17,575		Continuous
Grinder Pump Core Replacements	140,000	21,965	118,035		Continuous
Manhole Rehabilitation	30,000	25,675	4,325		Continuous
Rehabilitation of Services	75,000	1,054	73,946	1.41%	Continuous
IT Core (Servers, mainframe, etc.)	43,585	5,757	37,828	13.21%	Continuous
	8,204,585	**400,088**	**7,804,497**		
Other Assets:					
VT SCADA		101,321	(101,321)		
Scissor Lift		6,400	(6,400)		
Controller TV Truck		3,902	(3,902)		
Other			-		
Total Other Assets	**$ -**	**$ 111,623**	**$ (111,623)**		
Totals:	**$ 8,204,585**	**$ 511,711**	**$ 7,692,874**		
Percentage of Budget Spent Year-to-date	**6.24%**	Fiscal Year	**25.00%**		

ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
September 30, 2025

Current Period September 30, 2025	Year-to-Date Prior Year	Change from Prior Year		Current Period September 30, 2025	Prior Month	Change from prior Month
			Assets			
527,559.01	387,239.44	140,319.57	Fiber Utility Plant, at Cost	527,559.01	523,196.69	4,362.32
(198,846.00)	(152,582.60)	(46,263.40)	Less: Accumulated Depreciation	(198,846.00)	(194,427.89)	(4,418.11)
328,713.01	234,656.84	94,056.17	**Net Fiber Utility Plant**	328,713.01	328,768.80	(55.79)
			Current Assets			
481,360.30	441,837.77	39,522.53	Cash	481,360.30	469,107.07	12,253.23
41,522.83	34,365.23	7,157.60	Materials & Supplies	41,522.83	41,245.91	276.92
19,955.32	16,604.73	3,350.59	Accounts Receivable	19,955.32	14,856.03	5,099.29
294.86	9.33	285.53	Prepayments	294.86	275.72	19.14
543,133.31	492,817.06	50,316.25	**Total Current Assets**	543,133.31	525,484.73	17,648.58
$ 871,846.32	$ 727,473.90	$ 144,372.42	**Total Assets**	$ 871,846.32	$ 854,253.53	$ 17,592.79
			Liabilities			
6,255.68	15,415.86	(9,160.18)	Accounts Payable	6,255.68	($596.15)	6,851.83
4,661.66	(36.18)	4,697.84	Other Current Liabilities	4,661.66	$4,661.66	-
10,917.34	15,379.68	(4,462.34)	**Total Current Liabilities**	10,917.34	$4,065.51	6,851.83
	(36.18)		Payable to Other Divisions			
860,928.98	712,094.22	148,834.76	Net Position	860,928.98	850,188.02	10,740.96
$ 871,846.32	$ 727,473.90	$ 144,372.42	**Total Liabilities and Retained Earnings**	$ 871,846.32	$ 854,253.53	$ 17,592.79

Athens Utilities Board
Profit and Loss Statement - Fiber
September 30, 2025

Year-to-Date September 30, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month September 30, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
41,173.00	18,150.00	23,023.00	Standard	14,121.00	6,910.00	7,211.00
18,195.00	14,730.00	3,465.00	Advanced	6,140.00	4,910.00	1,230.00
6,000.00	2,250.00	3,750.00	Performance	2,000.00	750.00	1,250.00
16,386.00	16,386.00	0.00	Dark Fiber	5,462.00	5,462.00	0.00
2,160.00	2,160.00	0.00	Government Wholesale	720.00	720.00	0.00
1,383.33	1,556.65	(173.32)	Other	467.67	456.84	10.83
85,297.33	**55,232.65**	**30,064.68**	**Total Revenue**	**28,910.67**	**19,208.84**	**9,701.83**
3,012.27	3,012.27	-	Purchased Supply	-	1,004.09	(1,004.09)
82,285.06	**52,220.38**	**30,064.68**	**Gross Margin**	**28,910.67**	**18,204.75**	**10,705.92**
			OPERATING AND MAINTENANCE EXPENSES:			
16,304.60	5,708.49	(10,596.11)	Distribution Expense	7,288.47	4,256.57	(3,031.90)
459.21	910.74	451.53	Customer Service and Customer Acct. Expense	167.47	326.38	158.91
8,025.57	4,577.76	(3,447.81)	Administrative and General Expense	2,668.37	2,690.02	21.65
24,789.38	**11,196.99**	**(13,592.39)**	**Total Operating Expenses**	**10,124.31**	**7,272.97**	**(2,851.34)**
			Maintenance Expense			
-	-	-	Distribution Expense	-	-	-
0.00	**0.00**	**0.00**	**Total Maintenance Expense**	**0.00**	**0.00**	**0.00**
			Other Operating Expense			
12,212.04	10,511.61	(1,700.43)	Depreciation Expense	4,070.68	3,503.87	(566.81)
12,212.04	**10,511.61**	**(1,700.43)**	**Total Other Operating Expense**	**4,070.68**	**3,503.87**	**(566.81)**
40,013.69	**24,720.87**	**(15,292.82)**	**Total Operating and Maintenance Expenses**	**14,194.99**	**11,780.93**	**(4,422.24)**
			Income			
45,283.64	**30,511.78**	**14,771.86**	**Operating Income**	**14,715.68**	**7,427.91**	**14,124.07**
882.17	890.07	(7.90)	Interest Income	293.79	304.88	(11.09)
46,165.81	**31,401.85**	**14,763.96**	**Total Income**	**15,009.47**	**7,732.79**	**14,112.98**
4,010.71			Other Expense			
42,155.10	**31,401.85**	**14,763.96**	**Net Income Before Debt**	**15,009.47**	**7,732.79**	**14,112.98**
42,155.10	**31,401.85**	**10,753.25**	**Net Income Before Extraordinary**	**15,009.47**	**7,732.79**	**7,276.68**
146.71	-	146.71	Grants, Contributions, Extraordinary	-	-	-
$ 42,301.81	**$ 31,401.85**	**$ 10,899.96**	**Change in Net Assets**	**$ 15,009.47**	**$ 7,732.79**	**$ 7,276.68**

Athens Utilities Board
Budget Comparison - Fiber
September 30, 2025

Year-to-Date September 30, 2025	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month September 30, 2025	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
41,173.00	30,385.92	10,787.08	Standard	14,121.00	10,865.38	3,255.62
18,195.00	17,463.02	731.98	Advanced	6,140.00	5,743.28	396.72
6,000.00	6,698.15	(698.15)	Performance	2,000.00	2,311.28	(311.28)
16,386.00	16,947.55	(561.55)	Dark Fiber	5,462.00	5,487.11	(25.11)
2,160.00	1,316.28	843.72	Government Wholesale	720.00	327.55	392.45
1,530.04	583.31	946.73	Other	467.67	119.39	348.28
85,444.04	**73,394.22**	**12,049.82**	**Total Revenue**	**28,910.67**	**24,854.00**	**4,056.67**
3,012.27	2,308.68	703.59	Purchased Supply	-	712.17	(712.17)
82,431.77	**71,085.55**	**11,346.22**	**Gross Margin**	**28,910.67**	**24,141.83**	**4,768.84**
			OPERATING AND MAINTENANCE EXPENSES:			
16,304.60	7,800.09	(8,504.51)	Distribution Expense	7,288.47	810.05	(6,478.42)
459.21	266.12	(193.09)	Customer Service and Customer Acct. Expense	167.47	94.24	73.23
7,246.37	7,800.09	553.72	Administrative and General Expense	2,668.37	7,617.07	4,948.70
$ 24,010.18	**$ 15,866.30**	**$ (8,143.88)**	**Total Operating Expenses**	**$ 10,124.31**	**$ 8,521.35**	**$ (1,456.49)**
			Maintenance Expense			
-	-	-	Distribution Expense	-	-	-
0.00	**0.00**	**0.00**	**Total Maintenance Expense**	**0.00**	**0.00**	**0.00**
			Other Operating Expense			
12,212.04	12,184.39	(27.65)	Depreciation Expense	4,070.68	3,529.84	(540.84)
12,212.04	**12,184.39**	**(27.65)**	**Total Other Operating Expense**	**4,070.68**	**3,529.84**	**(540.84)**
39,234.49	**30,359.37**	**(8,875.12)**	**Total Operating and Maintenance Expenses**	**14,194.99**	**12,763.36**	**(2,709.50)**
			Income			
46,209.55	**43,034.86**	**3,174.69**	**Operating Income**	**14,715.68**	**12,090.64**	**(2,625.04)**
882.17	604.95	277.22	Interest Income	293.79	189.57	104.22
47,091.72	**43,639.81**	**3,451.91**	**Total Income**	**15,009.47**	**12,280.20**	**(2,520.82)**
4,010.71			Other Expense			
43,081.01	**43,639.81**	**(558.80)**	**Net Income Before Debt**	**15,009.47**	**12,280.20**	**(2,520.82)**
43,081.01	**43,639.81**	**(558.80)**	**Net Income Before Extraordinary**	**15,009.47**	**12,280.20**	**2,729.27**
146.71	-	146.71	Grants, Contributions, Extraordinary	-	-	-
$ 43,227.72	**$ 43,639.81**	**$ (412.09)**	**Change in Net Assets**	**$ 15,009.47**	**$ 12,280.20**	**$ 2,729.27**

Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
September 30, 2025

Year-to-Date September 30, 2025	Year-to-Date Prior Year	Variance		Month to Date September 30, 2025	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
42,301.81	31,399.62	10,902.19	Net Operating Income	10,740.96	$7,732.79	3,008.17
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
12,212.04	10,511.61	1,700.43	Depreciation	4,070.68	3,503.87	566.81
			Changes in Assets and Liabilities:			
(305.55)	(2,306.28)	2,000.73	Receivables	(5,099.29)	($1,066.97)	(4,032.32)
(239.69)	(9.33)	(230.36)	Prepayments	(19.14)	$1.04	(20.18)
(11,967.22)	(7,422.27)		Materials & Supplies	(276.92)	($19,978.31)	
(1,783.80)	15,540.76	(17,324.56)	Accounts Payable	6,851.83	15,415.86	(8,564.03)
(177.86)	(36.18)	(141.68)	Accrued Liabilities	-	(36.18)	36.18
1,042.29	-	1,042.29	Retirements and Salvage	347.43	(0.00)	347.43
$ 41,082.02	$ 47,677.93	$ (2,050.96)	**Net Cash from Operating Activities**	$ 16,615.55	$ 5,572.10	$ (8,657.94)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
(11,409.67)	(48,391.40)	36,981.73	Investment in Plant	(4,362.32)	(28,291.04)	23,928.72
$ 29,672.35	$ (713.47)	$ 30,385.82	**Net Changes in Cash Position**	$ 12,253.23	$ (22,718.94)	$ 34,972.17
451,687.95	442,551.24	9,136.71	Cash at Beginning of Period	469,107.07	464,556.71	4,550.36
481,360.30	441,837.77	39,522.53	Cash at End of Period	481,360.30	441,837.77	39,522.53
$ 29,672.35	$ (713.47)	$ 30,385.82	**Changes in Cash and Equivalents**	$ 12,253.23	$ (22,718.94)	$ 34,972.17

Athens Utilities Board
Statistics Report
September 30, 2025

Fiber:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Standard	189	90	110.00%	99
Advanced	15	6	150.00%	9
Performance	3	1	0.00%	2
Government Wholesale	1	1	100.00%	0
Dark Fiber	4	4	0.00%	0
Total Services	**212**	**102**	**107.84%**	**110**

Employment	**September 30, 2025**	**Prior Year**	**Difference**
Employee Headcount	1.00	2.00	(1.00)
FTE	1.02	1.66	(0.64)
Y-T-D FTE	1.01	1.66	(0.65)

Total Company Employment	**September 30, 2025**	**Prior Year**	**Difference**
Company Total Headcount:	101.00	103.00	(2.00)
Company Total FTE	109.06	108.25	0.81
Company Y-T-D FTE	109.12	109.77	(0.65)

Athens Utilities Board
Fiber Division
Capital Budget
Month Ending as of September 30, 2025

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					Continuous
Services	45,000	11,149	33,851		Continuous
IT Core (Servers, mainframe, etc.)	5,295		5,295		
	45,000	**11,149**	**33,851**		
Other Assets:					
Repairs		261	(261)		
			-		
Total Other Assets	**$ -**	**$ 261**	**$ (261)**		
Totals:	**$ 45,000**	**$ 11,410**	**$ 33,590**		
Percentage of Budget Spent Year-to-date	**25.35%**	Fiscal Year	**25.00%**		