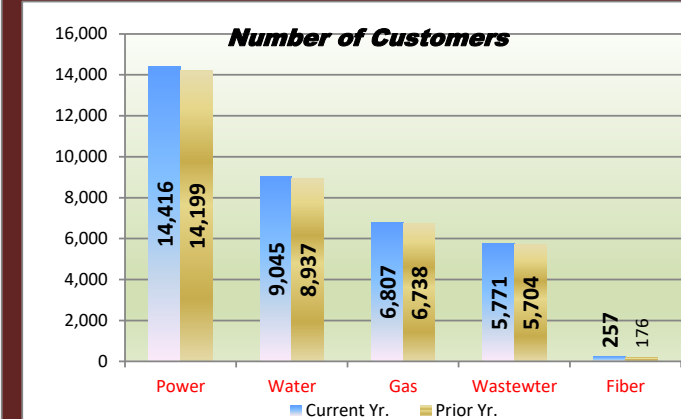
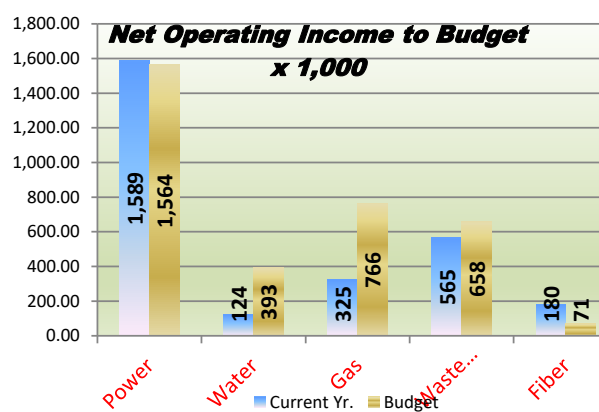
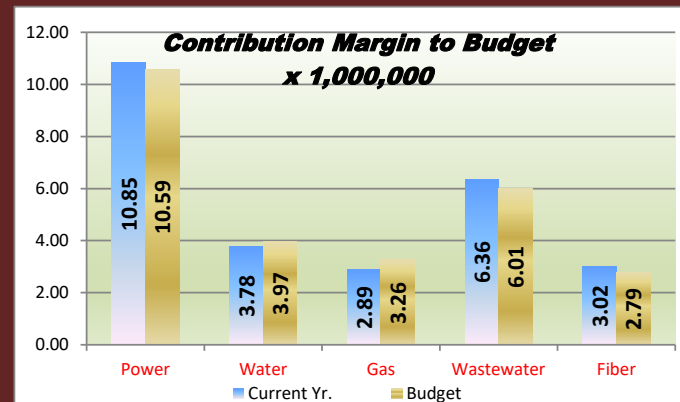
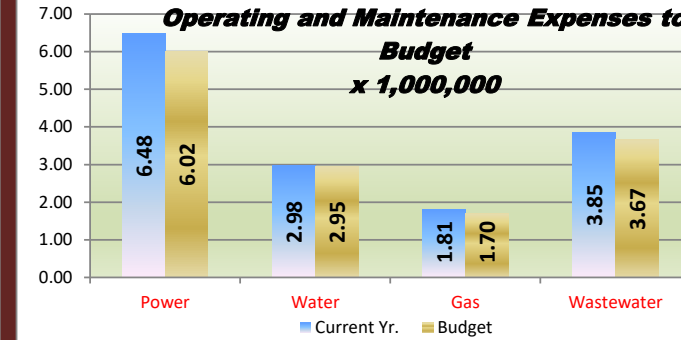
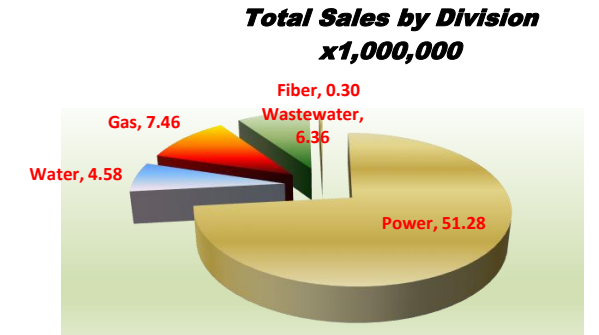
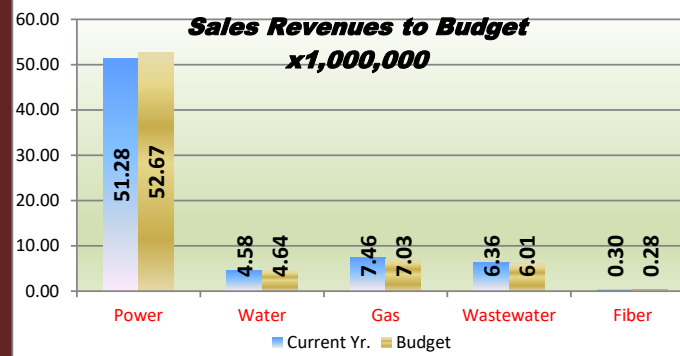
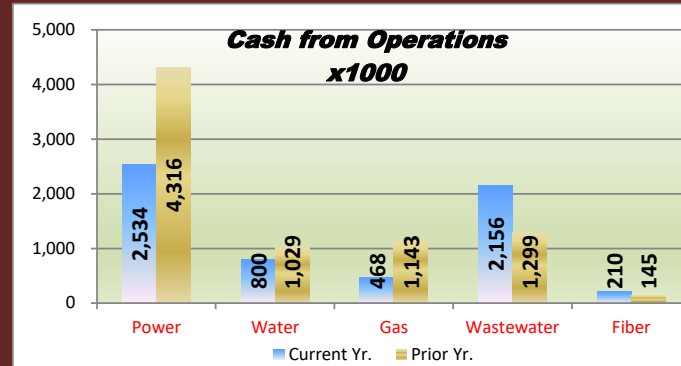
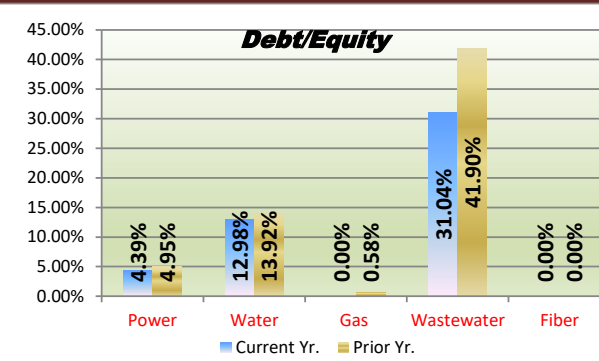
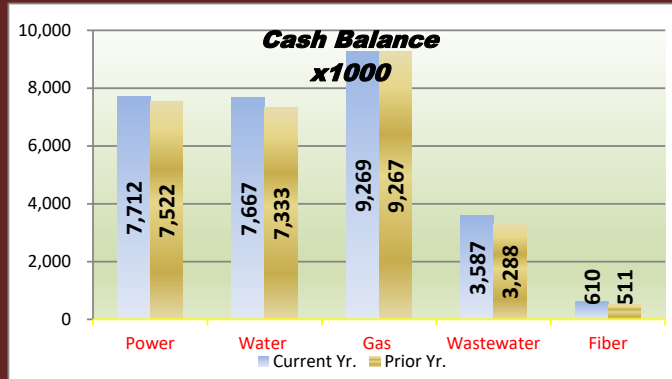


Athens Utilities Board  
April 30, 2026



**Athens Utilities Board  
Combined Balance Sheet (000 Omitted)  
April 30, 2026**

	<i>April 30, 2026</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$39,949	\$37,862	\$2,088
Long-Term Assets	\$132,152	\$131,353	\$799
<b>Total Assets</b>	<b>\$172,101</b>	<b>\$169,214</b>	<b>\$2,887</b>
Current Liabilities	\$6,899	\$6,869	\$30
Long-Term Liabilities	\$27,349	\$28,434	(\$1,085)
Net Assets	\$137,770	\$133,782	\$3,988
<b>Total Liabilities and Net Assets</b>	<b>\$172,018</b>	<b>\$169,085</b>	<b>\$2,933</b>

**Athens Utilities Board  
Combined Profit and Loss Statement (000 Omitted)**

April 30, 2026

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD April 30, 2026</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month April 30, 2026</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$69,056	\$67,069	\$1,988	\$6,401	\$6,340	\$61	\$80,421	\$70,343	(\$1,286)
<i>Cost of Goods Sold</i>	\$45,797	\$43,864	(\$1,933)	\$3,977	\$3,977	\$0	\$55,140	\$46,518	\$721
<b><i>Contribution Margin</i></b>	<b>\$23,260</b>	<b>\$23,204</b>	<b>\$55</b>	<b>\$2,424</b>	<b>\$2,363</b>	<b>\$61</b>	<b>\$25,281</b>	<b>\$23,825</b>	<b>(\$565)</b>
<i>Operating and Maintenance Expenses</i>	\$14,062	\$13,693	(\$369)	\$1,447	\$1,263	(\$184)	\$15,313	\$14,478	\$415
<i>Depreciation and Taxes Equivalents</i>	\$6,396	\$5,984	(\$412)	\$639	\$503	(\$136)	\$6,987	\$5,967	(\$429)
<b><i>Total Operating Expenses</i></b>	<b>\$20,458</b>	<b>\$19,676</b>	<b>(\$782)</b>	<b>\$2,086</b>	<b>\$1,766</b>	<b>(\$320)</b>	<b>\$22,300</b>	<b>\$20,445</b>	<b>(\$13)</b>
<b><i>Net Operating Income</i></b>	<b>\$2,802</b>	<b>\$3,528</b>	<b>(\$727)</b>	<b>\$339</b>	<b>\$597</b>	<b>(\$259)</b>	<b>\$2,981</b>	<b>\$3,380</b>	<b>(\$579)</b>
<i>Grants, Contributions &amp; Extraordinary</i>	\$972	\$819	\$153	\$121	\$8	\$114	\$359	\$186	\$786
<b><i>Change in Net Assets</i></b>	<b>\$3,773</b>	<b>\$4,347</b>	<b>(\$574)</b>	<b>\$460</b>	<b>\$605</b>	<b>(\$145)</b>	<b>\$3,340</b>	<b>\$3,566</b>	<b>\$207</b>

Athens Utilities Board  
Financial Statement Synopsis  
4/30/2026  
(000 Omitted)

	Power				Water				Gas				Wastewater				Fiber				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
<b>Cash Balance</b>	7,712	7,522			7,667	7,333			9,269	9,267			3,587	3,288			610	511			28,845	27,921		
<b>Working Capital</b>	10,841	14,066			9,629	9,271			10,563	10,460			5,097	4,812			669	464			36,799	39,074		
<b>Plant Assets</b>	86,632	84,203			37,181	36,629			26,179	25,748			67,364	66,709			566	511			217,923	213,799		
<b>Debt</b>	2,562	2,786			5,616	5,594			0	0			12,544	13,264			0	0			20,723	21,645		
<b>Net Assets (Net Worth)</b>	58,343	56,291			23,344	23,303			22,542	22,533			32,542	31,654			999	794			137,770	134,576		
<b>Cash from Operations</b>	2,534	4,316	249	624	800	1,029	(18)	(59)	468	1,143	342	426	2,156	1,299	131	127	210	145	0	0	6,167	7,932	704	1,119
<b>Net Pension Liability</b>	5,476	5,174			2,554	2,164			1,067	1,065			2,412	2,005			0	0			11,509	10,407		
<b>Principal Paid on Debt (Lease Included) (1)</b>	0	0	0	0	180	175	18	3	32	16	1	0	209	127	21	0	0	0	0	0	421	318	40	3
<b>New Debt-YTD</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
<b>Cash Invested in Plant</b>	1,987	4,394	285	496	586	1,024	102	1	414	369	10	29	1,676	2,274	240	156	51	172	0	0	4,715	8,233	638	682
<b>Cash Flow</b>	547	(78)	(36)	129	126	(135)	(47)	(58)	41	763	332	397	273	(1,101)	(130)	(29)	159	(26)	0	0	1,146	(578)	119	439
<b>Sales</b>	51,278	51,021	4,775	4,748	4,581	4,605	458	442	7,463	6,410	601	665	6,364	5,957	630	578	302	230	33	27	69,988	68,223	6,498	6,460
<b>Cost of Goods Sold (COGS)</b>	40,423	39,743	3,659	3,661	803	707	80	72	4,571	3,415	238	244					9	10	1	1	45,806	43,874	3,978	3,978
<b>O&amp;M Expenses-YTD (minus COGS)</b>	9,467	9,181	1,002	799	3,694	3,532	349	327	2,674	2,520	270	224	5,636	5,267	550	498	12	119	12	11	21,483	20,619	2,182	1,858
<b>Net Operating Income</b>	1,589	2,124	113	285	124	421	34	53	325	536	106	204	565	447	61	55	180	114	21	16	2,783	3,641	335	613
<b>Interest on Debt</b>	65.08	81.62	7.20	9.75	63.74	68.46	6.29	2.85	0.46	0.58	0.00	0.06	193.10	251.65	21.92	27.14	0.00	0.00	0.00	0.00	322.38	402.31	35.42	39.80
<b>Variable Rate Debt Interest Rate</b>	3.45%	4.13%											3.45%	4.13%										
<b>Grants, Contributions, Extraordinary</b>	877	778	30	12	92	35	91	(4)	0	5	0	0	3	2	0	0	0	0	0	0	972	819	121	8
<b>Net Income</b>	2,466	2,902	143	297	217	455	126	49	325	541	106	204	568	448	61	55	180	114	21	16	3,755	4,460	435	605
<b># Customers</b>	14,416	14,199			9,045	8,937			6,807	6,738			5,771	5,704			257	176			36,296	35,754		
<b>Sales Volume</b>	517,691	538,086	45,564	49,531	8,228	8,265	814	791	6,943	7,095	544	643	3,893	3,849	388	380	0	0	0	0				
<b>Revenue per Unit Sold (2)</b>	0.099	0.095	0.105	0.096	0.56	0.56	0.56	0.56	1.07	0.90	1.10	1.03	1.63	1.55	1.63	1.52	-	-	-	-				
<b>Natural Gas Market Price (Dth)</b>											2.77	3.45												
<b>Natural Gas Total Unit Cost (Dth)</b>									6.32	4.99	4.73	5.01												
<b>Full Time Equivalent Employees</b>	64.99	64.32	65.17	61.14	15.83	15.73	16.1	16.64	8.87	8.71	8.96	8.63	19.82	18.80	19.40	18.74	1.02	1.33	1.07	1.28	109.51	107.56	109.63	105.15

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
April 30, 2026**

Current Period April 30, 2026	Prior Year	Change from Prior Year		Current Period April 30, 2026	Prior Month	Change from prior Month
<b>Assets:</b>						
7,711,599.59	7,522,378.40	189,221.19	Cash and Cash Equivalents	7,711,599.59	7,747,547.66	(35,948.07)
3,727,209.78	3,550,383.71	176,826.07	Customer Receivables	3,727,209.78	4,181,012.24	(453,802.46)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
141,125.66	(5,965.38)	147,091.04	Other Receivables	141,125.66	132,666.71	8,458.95
91,938.57	90,312.10	1,626.47	Prepaid Expenses	91,938.57	126,994.37	(35,055.80)
1,439,855.91	1,242,006.02	197,849.89	Unbilled Revenues	1,439,855.91	1,439,855.91	0.00
3,025,792.25	3,103,083.94	(77,291.69)	Materials and Supplies Inventory	3,025,792.25	3,046,612.88	(20,820.63)
<b>16,137,521.76</b>	<b>15,502,198.79</b>	<b>635,322.97</b>	<b>Total Current Assets</b>	<b>16,137,521.76</b>	<b>16,674,689.77</b>	<b>(537,168.01)</b>
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
3,380,217.04	3,674,575.63	(294,358.59)	Deferred Pension Outflows	3,380,217.04	3,013,400.54	366,816.50
86,631,615.99	84,203,106.99	2,428,509.00	Electric Utility Plant, at Cost	86,631,615.99	86,547,940.00	83,675.99
(34,402,101.53)	(33,351,519.39)	(1,050,582.14)	Less: Accumulated Depreciation	(34,402,101.53)	(34,310,484.10)	(91,617.43)
<b>52,229,514.46</b>	<b>50,851,587.60</b>	<b>1,377,926.86</b>	<b>Net Electric Utility Plant</b>	<b>52,229,514.46</b>	<b>52,237,455.90</b>	<b>(7,941.44)</b>
<b>55,609,731.50</b>	<b>54,526,163.23</b>	<b>1,083,568.27</b>	<b>Total Long Term Assets</b>	<b>55,609,731.50</b>	<b>55,250,856.44</b>	<b>358,875.06</b>
<b>\$ 71,747,253.26</b>	<b>\$ 70,028,362.02</b>	<b>\$ 1,718,891.24</b>	<b>Total Assets</b>	<b>\$ 71,747,253.26</b>	<b>\$ 71,925,546.21</b>	<b>\$ (178,292.95)</b>
<b>Liabilities and Retained Earnings:</b>						
3,754,858.29	3,700,590.87	54,267.42	Accounts Payable	3,754,858.29	4,124,623.07	(369,764.78)
539,829.04	541,055.65	(1,226.61)	Customer Deposits	539,829.04	538,615.65	1,213.39
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
164,323.27	211,040.11	(46,716.84)	Accrued Liabilities	164,323.27	167,552.35	(3,229.08)
837,079.21	868,897.21	(31,818.00)	Other Current Liabilities	837,079.21	868,987.57	(31,908.36)
<b>5,296,089.81</b>	<b>5,321,583.84</b>	<b>(25,494.03)</b>	<b>Total Current Liabilities</b>	<b>5,296,089.81</b>	<b>5,699,778.64</b>	<b>(403,688.83)</b>
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
2,562,327.53	2,785,970.69	(223,643.16)	Notes Payable	2,562,327.53	2,559,098.45	3,229.08
5,475,526.91	5,173,826.23	301,700.68	Net Pension Liability	5,475,526.91	5,396,348.12	79,178.79
70,480.20	455,600.67	(385,120.47)	Deferred Pension Inflows	70,480.20	70,480.20	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
<b>8,108,334.64</b>	<b>8,415,397.59</b>	<b>(307,062.95)</b>	<b>Total Long Term Liabilities</b>	<b>8,108,334.64</b>	<b>8,025,926.77</b>	<b>82,407.87</b>
58,342,828.81	56,291,380.59	2,051,448.22	Net Position	58,342,828.81	58,199,840.80	142,988.01
<b>\$ 71,747,253.26</b>	<b>\$ 70,028,362.02</b>	<b>\$ 1,718,891.24</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 71,747,253.26</b>	<b>\$ 71,925,546.21</b>	<b>\$ (178,292.95)</b>

**Athens Utilities Board  
Profit and Loss Statement - Power  
April 30, 2026**

Year-to-Date April 30, 2026	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month April 30, 2026	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
17,765,583.08	17,508,871.68	256,711.40	Residential Sales	1,499,214.58	1,511,340.52	(12,125.94)
4,407,682.29	4,217,253.51	190,428.78	Small Commercial Sales	406,253.64	369,223.32	37,030.32
27,320,968.27	27,533,457.02	(212,488.75)	Large Commercial Sales	2,695,856.92	2,700,303.34	(4,446.42)
406,738.03	407,555.66	(817.63)	Street and Athletic Lighting	44,227.66	41,403.25	2,824.41
534,302.13	527,319.25	6,982.88	Outdoor Lighting	55,134.95	53,850.32	1,284.63
842,828.43	826,918.21	15,910.22	Revenue from Fees	74,105.65	71,863.20	2,242.45
<b>51,278,102.23</b>	<b>51,021,375.33</b>	<b>256,726.90</b>	<b>Total Revenue</b>	<b>4,774,793.40</b>	<b>4,747,983.95</b>	<b>26,809.45</b>
40,423,136.06	39,742,959.11	(680,176.95)	Power Costs	3,658,733.15	3,660,824.56	2,091.41
<b>10,854,966.17</b>	<b>11,278,416.22</b>	<b>(423,450.05)</b>	<b>Contribution Margin</b>	<b>1,116,060.25</b>	<b>1,087,159.39</b>	<b>28,900.86</b>
<b>OPERATING EXPENSES:</b>						
0.00	436.50	436.50	Transmission Expense	0.00	0.00	0.00
1,372,624.27	1,254,837.97	(117,786.30)	Distribution Expense	153,140.68	108,401.09	(44,739.59)
929,538.18	856,853.32	(72,684.86)	Customer Service and Customer Acct. Expense	97,097.24	67,668.97	(29,428.27)
2,499,797.15	2,528,702.62	28,905.47	Administrative and General Expenses	230,010.95	262,282.57	(32,271.62)
<b>4,801,959.60</b>	<b>4,640,830.41</b>	<b>(161,129.19)</b>	<b>Total Operating Expenses</b>	<b>480,248.87</b>	<b>438,352.63</b>	<b>(41,896.24)</b>
<b>Maintenance Expenses</b>						
0.00	1,235.85	1,235.85	Transmission Expense	0.00	0.00	0.00
1,596,583.42	1,503,997.61	(92,585.81)	Distribution Expense	222,989.68	134,896.89	(88,092.79)
76,545.06	65,235.09	(11,309.97)	Administrative and General Expense	2,098.10	7,841.91	5,743.81
<b>1,673,128.48</b>	<b>1,570,468.55</b>	<b>(102,659.93)</b>	<b>Total Maintenance Expenses</b>	<b>225,087.78</b>	<b>142,738.80</b>	<b>(82,348.98)</b>
<b>Other Operating Expense</b>						
2,257,972.00	2,140,069.56	(117,902.44)	Depreciation Expense	224,355.88	215,673.15	(8,682.73)
734,419.40	829,597.08	95,177.68	Tax Equivalents	72,250.66	2,091.03	(70,159.63)
<b>2,992,391.40</b>	<b>2,969,666.64</b>	<b>(22,724.76)</b>	<b>Total Other Operating Expenses</b>	<b>296,606.54</b>	<b>217,764.18</b>	<b>(78,842.36)</b>
<b>49,890,615.54</b>	<b>48,923,924.71</b>	<b>(966,690.83)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,660,676.34</b>	<b>4,459,680.17</b>	<b>(200,996.17)</b>
1,387,486.69	2,097,450.62	(709,963.93)	Operating Income	114,117.06	288,303.78	(174,186.72)
289,276.20	134,772.78	154,503.42	Other Income	8,263.64	13,676.79	(5,413.15)
<b>1,676,762.89</b>	<b>2,232,223.40</b>	<b>(555,460.51)</b>	<b>Total Income</b>	<b>122,380.70</b>	<b>301,980.57</b>	<b>(179,599.87)</b>
22,462.55	26,880.59	4,418.04	Miscellaneous Income Deductions	2,232.27	6,773.65	4,541.38
<b>1,654,300.34</b>	<b>2,205,342.81</b>	<b>(551,042.47)</b>	<b>Net Income Before Debt Expenses</b>	<b>120,148.43</b>	<b>295,206.92</b>	<b>(175,058.49)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
65,084.80	81,619.40	16,534.60	Interest Expense	7,204.22	9,753.47	2,549.25
<b>65,084.80</b>	<b>81,619.40</b>	<b>16,534.60</b>	<b>Total debt related expenses</b>	<b>7,204.22</b>	<b>9,753.47</b>	<b>2,549.25</b>
1,589,215.54	2,123,723.41	(534,507.87)	Net Income before Extraordinary Exp.	112,944.21	285,453.45	(172,509.24)
876,533.32	778,056.49	98,476.83	Extraordinary Income (Expense)	30,043.80	11,678.74	18,365.06
<b>\$ 2,465,748.86</b>	<b>\$ 2,901,779.90</b>	<b>\$ (436,031.04)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 142,988.01</b>	<b>\$ 297,132.19</b>	<b>\$ (154,144.18)</b>

Athens Utilities Board  
Budget Comparison - Power  
April 30, 2026

Year-to-Date April 30, 2026	Year-to-Date Budget	Y-T-D Variance	Description	Current Month April 30, 2026	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
17,765,583.08	19,200,025.10	(1,434,442.02)	Residential Sales	1,499,214.58	1,445,606.28	53,608.30
4,407,682.29	4,667,873.90	(260,191.61)	Small Commercial Sales	406,253.64	360,200.10	46,053.54
27,320,968.27	27,014,088.88	306,879.39	Large Commercial Sales	2,695,856.92	2,177,205.21	518,651.71
406,738.03	381,716.60	25,021.43	Street and Athletic Lighting	44,227.66	37,293.46	6,934.20
534,302.13	529,622.72	4,679.41	Outdoor Lighting	55,134.95	49,375.09	5,759.86
842,828.43	875,687.21	(32,858.78)	Revenue from Fees	74,105.65	61,337.79	12,767.86
<b>51,278,102.23</b>	<b>52,669,014.40</b>	<b>(1,390,912.17)</b>	<b>Total Revenue</b>	<b>4,774,793.40</b>	<b>4,131,017.94</b>	<b>643,775.46</b>
40,423,136.06	42,083,895.19	1,660,759.13	<b>Power Costs</b>	<b>3,658,733.15</b>	<b>3,328,488.16</b>	<b>(330,244.99)</b>
<b>10,854,966.17</b>	<b>10,585,119.21</b>	<b>269,846.96</b>	<b>Contribution Margin</b>	<b>1,116,060.25</b>	<b>802,529.77</b>	<b>313,530.48</b>
<b>OPERATING EXPENSES:</b>						
0.00	4,391.02	4,391.02	Transmission Expense	0.00	0.00	0.00
1,372,624.27	1,333,114.30	(39,509.97)	Distribution Expense	153,140.68	103,630.95	(49,509.73)
929,538.18	848,999.35	(80,538.83)	Customer Service and Customer Acct. Expense	97,097.24	69,464.30	(27,632.94)
2,499,797.15	2,348,151.27	(151,645.88)	Administrative and General Expenses	230,010.95	192,081.21	(37,929.74)
<b>4,801,959.60</b>	<b>4,534,655.94</b>	<b>(267,303.66)</b>	<b>Total Operating Expenses</b>	<b>480,248.87</b>	<b>365,176.46</b>	<b>(115,072.41)</b>
<b>Maintenance Expenses</b>						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
1,596,583.42	1,407,336.44	(189,246.98)	Distribution Expense	222,989.68	93,968.06	(129,021.62)
76,545.06	74,378.83	(2,166.23)	Administrative and General Expense	2,098.10	4,666.87	2,568.77
<b>1,673,128.48</b>	<b>1,481,715.27</b>	<b>(191,413.21)</b>	<b>Total Maintenance Expenses</b>	<b>225,087.78</b>	<b>98,634.93</b>	<b>(126,452.85)</b>
<b>Other Operating Expense</b>						
2,257,972.00	2,077,568.89	(180,403.11)	Depreciation Expense	224,355.88	184,901.40	(39,454.48)
734,419.40	886,586.77	152,167.37	Tax Equivalents	72,250.66	90,952.73	18,702.07
<b>2,992,391.40</b>	<b>2,964,155.66</b>	<b>(28,235.74)</b>	<b>Total Other Operating Expenses</b>	<b>296,606.54</b>	<b>275,854.12</b>	<b>(20,752.42)</b>
<b>49,890,615.54</b>	<b>51,064,422.06</b>	<b>1,173,806.52</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,660,676.34</b>	<b>4,068,153.67</b>	<b>(592,522.67)</b>
<b>1,387,486.69</b>	<b>1,604,592.34</b>	<b>(217,105.65)</b>	<b>Operating Income</b>	<b>114,117.06</b>	<b>62,864.26</b>	<b>51,252.80</b>
289,276.20	60,642.32	228,633.88	Other Income	8,263.64	8,657.09	(393.45)
<b>1,676,762.89</b>	<b>1,665,234.66</b>	<b>11,528.23</b>	<b>Total Income</b>	<b>122,380.70</b>	<b>71,521.35</b>	<b>50,859.35</b>
22,462.55	19,347.27	(3,115.28)	Miscellaneous Income Deductions	2,232.27	1,468.15	(764.12)
<b>1,654,300.34</b>	<b>1,645,887.39</b>	<b>8,412.95</b>	<b>Net Income Before Debt Expenses</b>	<b>120,148.43</b>	<b>70,053.21</b>	<b>50,095.22</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
65,084.80	82,204.89	17,120.09	Interest Expense	7,204.22	8,915.18	1,710.96
<b>65,084.80</b>	<b>82,204.89</b>	<b>17,120.09</b>	<b>Total debt related expenses</b>	<b>7,204.22</b>	<b>8,915.18</b>	<b>1,710.96</b>
<b>1,589,215.54</b>	<b>1,563,682.50</b>	<b>25,533.04</b>	<b>Net Income before Extraordinary Exp.</b>	<b>112,944.21</b>	<b>61,138.02</b>	<b>51,806.19</b>
876,533.32	158,333.33	718,199.99	<b>Extraordinary Income (Expense)</b>	<b>30,043.80</b>	<b>15,833.33</b>	<b>14,210.47</b>
<b>\$ 2,465,748.86</b>	<b>\$ 1,722,015.83</b>	<b>\$ 743,733.03</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 142,988.01</b>	<b>\$ 76,971.36</b>	<b>\$ 66,016.65</b>

**Athens Utilities Board  
Power Division  
STATEMENTS OF CASH FLOWS  
April 30, 2026**

Year-to-Date April 30, 2026	Year-to-Date Prior Year	Variance		Month to Date April 30, 2026	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>			
2,465,748.86	2,901,779.90	(436,031.04)	Net Operating Income	142,988.01	297,132.19	(154,144.18)
			<b>Adjustments to reconcile operating income to net cash provided by operations:</b>			
2,257,972.00	2,140,069.56	117,902.44	Depreciation	224,355.88	215,673.15	8,682.73
			<b>Changes in Assets and Liabilities:</b>			
148,024.79	9,502.84	138,521.95	Accounts Receivable	445,343.51	344,800.61	100,542.90
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(57,036.05)	(58,660.20)	1,624.15	Prepaid Expenses	35,055.80	16,273.24	18,782.56
(733,633.00)	(765,950.14)	32,317.14	Deferred Pension Outflows	(366,816.50)	(382,975.07)	16,158.57
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
14,754.16	(50,026.09)	64,780.25	Materials and Supplies	20,820.63	355,470.06	(334,649.43)
(1,130,710.51)	(695,090.68)	(435,619.83)	Accounts Payable	(369,764.78)	(204,193.02)	(165,571.76)
(26,127.30)	45,934.90	(72,062.20)	Other Current Liabilities	(31,908.36)	(24,079.60)	(7,828.76)
(3,466.61)	3,620.00	(7,086.61)	Customer Deposits	1,213.39	2,800.00	(1,586.61)
825,708.81	892,603.82	(66,895.01)	Net Pension Liability	79,178.79	90,485.76	(11,306.97)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(1,227,105.87)	14,086.82	(1,241,192.69)	Retirements and Salvage	68,875.66	(87,075.72)	155,951.38
0.00	(121,876.04)	121,876.04	Deferred Income	0.00	0.00	0.00
<b>2,534,129.28</b>	<b>4,315,994.69</b>	<b>(1,781,865.41)</b>	<b>Net Cash from Operating Activities</b>	<b>249,342.03</b>	<b>624,311.60</b>	<b>(374,969.57)</b>
			<b>CASH FROM NONCAPITAL FINANCING:</b>			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Notes Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Net Cash from Noncapital Financing Activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
			<b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(1,987,416.00)	(4,393,699.04)	2,406,283.04	Changes in Electric Plant	(285,290.10)	(495,562.68)	210,272.58
<b>(1,987,416.00)</b>	<b>(4,393,699.04)</b>	<b>2,406,283.04</b>	<b>Capital and Related Investing Activities</b>	<b>(285,290.10)</b>	<b>(495,562.68)</b>	<b>210,272.58</b>
<b>\$ 546,713.28</b>	<b>\$ (77,704.35)</b>	<b>\$ 624,417.63</b>	<b>Net Changes in Cash Position</b>	<b>\$ (35,948.07)</b>	<b>\$ 128,748.92</b>	<b>\$ (164,696.99)</b>
7,164,886.31	7,600,082.75	(435,196.44)	Cash at Beginning of Period	7,747,547.66	7,393,629.48	353,918.18
7,711,599.59	7,522,378.40	189,221.19	Cash at end of Period	7,711,599.59	7,522,378.40	189,221.19
<b>\$ 546,713.28</b>	<b>\$ (77,704.35)</b>	<b>\$ 624,417.63</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (35,948.07)</b>	<b>\$ 128,748.92</b>	<b>\$ (164,696.99)</b>

Long-Term Debt                      \$2,562,327.53

Athens Utilities Board  
 Statistics Report  
 April 30, 2026

Power:

	Current Month	Prior Year	% Change	# Accounts Change
<b>Number of services:</b>				
Residential	11,906	11,713	1.65%	193
Small Commercial	2,144	2,121	1.08%	23
Large Commercial	259	261	-0.77%	-2
Street and Athletic Lighting	23	20	15.00%	3
Outdoor Lighting	84	84	0.00%	0
<b>Total Services</b>	<b>14,416</b>	<b>14,199</b>	<b>1.53%</b>	<b>217</b>

Sales Volumes:	Current Month			Year-to-Date		
	4/30/2026	Prior Year	Change	4/30/2026	Prior Year	Change
Kwh						
Residential	10,892,621	11,704,480	-6.94%	141,490,755	144,702,406	-2.22%
Small Commercial	2,556,813	2,428,833	5.27%	30,012,949	29,689,314	1.09%
Large Commercial	31,732,596	35,009,944	-9.36%	342,623,762	359,810,322	-4.78%
Street and Athletic	184,556	188,374	-2.03%	1,590,533	1,898,585	-16.23%
Outdoor Lighting	197,495	198,972	-0.74%	1,973,158	1,985,850	-0.64%
<b>Total</b>	<b>45,564,081</b>	<b>49,530,603</b>	<b>-8.01%</b>	<b>517,691,157</b>	<b>538,086,477</b>	<b>-3.79%</b>

Employment	April 30, 2026	Same Month Prior Year	Difference
	Employee Headcount	58.00	58.00
FTE	65.17	61.14	4.03
Y-T-D FTE	64.99	64.32	0.67

Heating/Cooling Degree Days (Calendar Month):			
	April 30, 2026	Prior Year	Difference
Heating Degree Days	94.1	173.5	(79.5)
Cooling Degree Days	46.0	102.0	(56.0)

Heating/Cooling Degree Days (Billing Period):			
	April 30, 2026	Prior Year	Difference
Heating Degree Days	228.0	329.5	(101.5)
Cooling Degree Days	33.2	40.5	(7.3)

**Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of April 30, 2026**

	Budget	Actual	Variance to date Favorable (Unfavorable)	% of Budget Expended	
<b>Planned Capital Improvements:</b>					
Take Delivery of Truck 8 (Ordered March 22)	254,000		254,000		
Truck 83 (Order FY 26, receive FY28)	0		-		
Replace Truck 27	250,000		250,000		
Truck 70	75,000		75,000		
AMI *	1,000,000	19,851	980,149	1.99%	
Englewood Substation	1,000,000	183,670	816,330	18.37%	
Englewood Substation - Transformers	1,500,000		1,500,000		
Update Dispatch	16,000	2,558	13,442	15.99%	
Build Out Fiber	200,000	371,739	(171,739)	185.87%	
SDX Unit(S Athens)	30,000	30,153	(153)	100.51%	
SCADA Improvements	40,000	13,769	26,231	34.42%	
I-75 Niota Crossing Upgrade	75,000		75,000		
Other System Improvements	391,432	349,581	41,851		Continuous
Poles	352,289	288,173	64,116		Continuous
Primary Wire and Underground	500,000	484,218	15,782		Continuous
Transformers	521,909	456,979	64,930		Continuous
Services	326,193	814,088	(487,895)		Continuous
IT Core (Servers, mainframe, etc.)	79,000	75,542	3,458	95.62%	Continuous
Routine Annual Substation Testing	35,000		35,000		Continuous
	<b>6,645,823</b>	<b>3,090,319</b>	<b>3,555,504</b>		
<b>Other Assets:</b>					
Truck Repairs		17,626	(17,626)		
GPS Units		26,347	(26,347)		
LED Purchases (FY 2025 Budget Item)	100,000	114,322	(14,322)		
Distribution Automation (FY 2025 Budget Item)	75,000	16,053	58,947		
Tension/Pulling Equipmentf (FY 2025 Budget)	375,000	347,072	27,928		
Replace Truck 3 (FY 2025 Budget Item)	65,000	16,162	48,838		
			-		
			-		
Other		-	-		
<b>Total Other Assets:</b>	<b>615,000</b>	<b>537,581</b>	<b>77,419</b>		
<b>Totals:</b>	<b>\$ 7,260,823</b>	<b>\$ 3,627,901</b>	<b>\$ 3,632,922</b>		

Percentage of Budget Spent Year-to-date

**49.97%** Fiscal Year **83.33%**

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
April 30, 2026**

Current Period April 30, 2026	Prior Year	Change from Prior Year		Current Period April 30, 2026	Prior Month	Change from prior Month
<b>Assets:</b>						
7,666,590.44	7,333,248.89	333,341.55	Cash and Cash Equivalents	7,666,590.44	7,713,916.81	(47,326.37)
366,119.32	345,788.88	20,330.44	Customer Receivables	366,119.32	405,932.60	(39,813.28)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
1,201.56	3,635.01	(2,433.45)	Other Receivables	1,201.56	390.88	810.68
49,186.01	36,983.11	12,202.90	Prepaid Expenses	49,186.01	62,879.54	(13,693.53)
345,050.30	325,129.22	19,921.08	Materials and Supplies Inventory	345,050.30	343,618.45	1,431.85
<b>8,428,147.63</b>	<b>8,044,785.11</b>	<b>383,362.52</b>	<b>Total Current Assets</b>	<b>8,428,147.63</b>	<b>8,526,738.28</b>	<b>(98,590.65)</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
1,579,810.17	1,545,162.16	34,648.01	Deferred Pension Outflows	1,579,810.17	1,404,874.56	174,935.61
37,181,207.21	36,628,573.67	552,633.54	Water Utility Plant, at cost	37,181,207.21	37,078,948.03	102,259.18
(17,849,516.66)	(17,002,378.64)	(847,138.02)	Less: Accumulated Depreciation	(17,849,516.66)	(17,775,613.92)	(73,902.74)
<b>19,331,690.55</b>	<b>19,626,195.03</b>	<b>(294,504.48)</b>	<b>Net Water Utility Plant</b>	<b>19,331,690.55</b>	<b>19,303,334.11</b>	<b>28,356.44</b>
<b>20,911,500.72</b>	<b>21,171,357.19</b>	<b>(259,856.47)</b>	<b>Total Long Term Assets</b>	<b>20,911,500.72</b>	<b>20,708,208.67</b>	<b>203,292.05</b>
<b>\$ 29,339,648.35</b>	<b>\$ 29,216,142.30</b>	<b>\$ 123,506.05</b>	<b>Total Assets</b>	<b>\$ 29,339,648.35</b>	<b>\$ 29,234,946.95</b>	<b>\$ 104,701.40</b>
<b>Liabilities and Retained Earnings:</b>						
84,007.85	86,980.73	(2,972.88)	Accounts Payable	84,007.85	117,461.85	(33,454.00)
85,119.99	83,289.99	1,830.00	Customer Deposits	85,119.99	84,344.99	775.00
210,231.85	148,689.15	61,542.70	Other Current Liabilities	210,231.85	218,351.66	(8,119.81)
<b>379,359.69</b>	<b>318,959.87</b>	<b>60,399.82</b>	<b>Total Current Liabilities</b>	<b>379,359.69</b>	<b>420,158.50</b>	<b>(40,798.81)</b>
2,554,386.31	2,163,887.41	390,498.90	Net Pension Liability	2,554,386.31	2,516,479.62	37,906.69
32,753.84	186,274.35	(153,520.51)	Deferred Pension Inflows	32,753.84	32,753.84	0.00
3,029,122.91	3,244,199.62	(215,076.71)	Note Payable	3,029,122.91	3,047,122.44	(17,999.53)
<b>5,616,263.06</b>	<b>5,594,361.38</b>	<b>21,901.68</b>	<b>Total Long Term Liabilities</b>	<b>5,616,263.06</b>	<b>5,596,355.90</b>	<b>19,907.16</b>
23,344,025.60	23,302,821.05	41,204.55	Net Position	23,344,025.60	23,218,432.55	125,593.05
<b>\$ 29,339,648.35</b>	<b>\$ 29,216,142.30</b>	<b>\$ 123,506.05</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 29,339,648.35</b>	<b>\$ 29,234,946.95</b>	<b>\$ 104,701.40</b>

Athens Utilities Board  
Profit and Loss Statement - Water  
April 30, 2026

Year-to-Date April 30, 2026	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month April 30, 2026	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
1,938,654.58	1,949,126.20	(10,471.62)	Residential	190,380.66	181,888.57	8,492.09
2,003,770.86	2,019,427.23	(15,656.37)	Small Commercial	199,128.96	197,814.47	1,314.49
459,326.41	463,773.05	(4,446.64)	Large Commercial	51,286.95	50,415.21	871.74
179,661.48	172,435.14	7,226.34	Other	17,610.01	12,155.28	5,454.73
<b>4,581,413.33</b>	<b>4,604,761.62</b>	<b>(23,348.29)</b>	<b>Total Revenue</b>	<b>458,406.58</b>	<b>442,273.53</b>	<b>16,133.05</b>
802,821.69	706,562.97	(96,258.72)	Purchased Supply	79,869.15	71,603.57	(8,265.58)
<b>3,778,591.64</b>	<b>3,898,198.65</b>	<b>(119,607.01)</b>	<b>Contribution Margin</b>	<b>378,537.43</b>	<b>370,669.96</b>	<b>7,867.47</b>
<b>OPERATING EXPENSES:</b>						
445,802.26	452,607.35	6,805.09	Source and Pump Expense	40,784.68	39,460.98	(1,323.70)
238,810.48	245,589.12	6,778.64	Distribution Expense	21,651.64	25,488.16	3,836.52
482,818.23	445,506.64	(37,311.59)	Customer Service and Customer Acct. Expense	43,388.90	41,670.94	(1,717.96)
1,165,585.71	1,132,929.44	(32,656.27)	Administrative and General Expense	111,501.27	111,616.42	115.15
<b>2,333,016.68</b>	<b>2,276,632.55</b>	<b>(56,384.13)</b>	<b>Total operating expenses</b>	<b>217,326.49</b>	<b>218,236.50</b>	<b>910.01</b>
<b>Maintenance Expenses</b>						
68,030.01	73,278.43	5,248.42	Source and Pump Expense	9,573.48	5,619.32	(3,954.16)
571,717.11	485,964.13	(85,752.98)	Distribution Expense	52,704.51	36,466.14	(16,238.37)
6,469.01	2,710.30	(3,758.71)	Administrative and General Expense	102.77	57.02	(45.75)
<b>646,216.13</b>	<b>561,952.86</b>	<b>(84,263.27)</b>	<b>Total Maintenance Expense</b>	<b>62,380.76</b>	<b>42,142.48</b>	<b>(20,238.28)</b>
<b>Other Operating Expenses</b>						
714,325.33	693,768.07	(20,557.26)	Depreciation Expense	68,943.08	66,412.42	(2,530.66)
<b>714,325.33</b>	<b>693,768.07</b>	<b>(20,557.26)</b>	<b>Total Other Operating Expenses</b>	<b>68,943.08</b>	<b>66,412.42</b>	<b>(2,530.66)</b>
<b>4,496,379.83</b>	<b>4,238,916.45</b>	<b>(257,463.38)</b>	<b>Total Operating and Maintenance Expense</b>	<b>428,519.48</b>	<b>398,394.97</b>	<b>(30,124.51)</b>
<b>85,033.50</b>	<b>365,845.17</b>	<b>(280,811.67)</b>	<b>Operating Income</b>	<b>29,887.10</b>	<b>43,878.56</b>	<b>(13,991.46)</b>
114,885.55	134,656.73	(19,771.18)	Other Income	11,239.15	11,801.41	(562.26)
<b>199,919.05</b>	<b>500,501.90</b>	<b>(300,582.85)</b>	<b>Total Income</b>	<b>41,126.25</b>	<b>55,679.97</b>	<b>(14,553.72)</b>
11,882.58	11,438.95	(443.63)	Other Expense	525.59	57.75	(467.84)
<b>188,036.47</b>	<b>489,062.95</b>	<b>(301,026.48)</b>	<b>Net Income Before Debt Expense</b>	<b>40,600.66</b>	<b>55,622.22</b>	<b>(15,021.56)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
63,738.02	68,464.23	4,726.21	Interest on Long Term Debt	6,294.11	2,853.14	(3,440.97)
<b>63,738.02</b>	<b>68,464.23</b>	<b>4,726.21</b>	<b>Total debt related expenses</b>	<b>6,294.11</b>	<b>2,853.14</b>	<b>(3,440.97)</b>
124,298.45	420,598.72	(296,300.27)	<b>Net Income Before Extraordinary Income</b>	<b>34,306.55</b>	<b>52,769.08</b>	<b>(18,462.53)</b>
92,245.61	34,635.00	57,610.61	Grants, Contributions, Extraordinary	91,286.50	(4,025.00)	95,311.50
<b>\$ 216,544.06</b>	<b>\$ 455,233.72</b>	<b>\$ (238,689.66)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 125,593.05</b>	<b>\$ 48,744.08</b>	<b>\$ 76,848.97</b>

Athens Utilities Board  
Budget Comparison - Water  
April 30, 2026

Year-to-Date April 30, 2026	Year-to-Date Budget	Y-T-D Variance	Description	Current Month April 30, 2026	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,938,654.58	1,973,600.33	(34,945.75)	Residential	190,380.66	180,467.00	9,913.66
2,003,770.86	2,036,269.10	(32,498.24)	Small Commercial	199,128.96	186,452.67	12,676.29
459,326.41	466,316.51	(6,990.10)	Large Commercial	51,286.95	48,264.24	3,022.71
179,661.48	160,941.20	18,720.28	Other	17,610.01	19,047.25	(1,437.24)
<b>4,581,413.33</b>	<b>4,637,127.14</b>	<b>(55,713.81)</b>	<b>Total Revenue</b>	<b>458,406.58</b>	<b>434,231.16</b>	<b>24,175.42</b>
802,821.69	670,209.70	(132,611.99)	Purchased Supply	79,869.15	63,815.81	(16,053.34)
<b>3,778,591.64</b>	<b>3,966,917.43</b>	<b>(188,325.79)</b>	<b>Contribution Margin</b>	<b>378,537.43</b>	<b>370,415.35</b>	<b>8,122.08</b>
<b>OPERATING EXPENSES:</b>						
445,802.26	477,735.19	31,932.93	Source and Pump Expense	40,784.68	41,655.83	871.15
238,810.48	259,124.98	20,314.50	Distribution Expense	21,651.64	23,397.42	1,745.78
482,818.23	454,776.52	(28,041.71)	Customer Service and Customer Acct. Expense	43,388.90	41,260.12	(2,128.78)
1,165,585.71	1,168,444.01	2,858.30	Administrative and General Expense	111,501.27	111,575.21	73.94
<b>2,333,016.68</b>	<b>2,360,080.70</b>	<b>27,064.02</b>	<b>Total operating expenses</b>	<b>217,326.49</b>	<b>217,888.59</b>	<b>562.10</b>
<b>Maintenance Expenses</b>						
68,030.01	80,891.16	12,861.15	Source and Pump Expense	9,573.48	7,053.26	(2,520.22)
571,717.11	503,976.05	(67,741.06)	Distribution Expense	52,704.51	45,506.00	(7,198.51)
6,469.01	9,295.14	2,826.13	Administrative and General Expense	102.77	843.31	740.54
<b>646,216.13</b>	<b>594,162.35</b>	<b>(52,053.78)</b>	<b>Total Maintenance Expense</b>	<b>62,380.76</b>	<b>53,402.57</b>	<b>(8,978.19)</b>
<b>Other Operating Expenses</b>						
714,325.33	695,989.37	(18,335.96)	Depreciation Expense	68,943.08	76,896.28	7,953.20
<b>714,325.33</b>	<b>695,989.37</b>	<b>(18,335.96)</b>	<b>Total Other Operating Expenses</b>	<b>68,943.08</b>	<b>76,896.28</b>	<b>7,953.20</b>
<b>4,496,379.83</b>	<b>4,320,442.13</b>	<b>(175,937.70)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>428,519.48</b>	<b>412,003.25</b>	<b>(16,516.23)</b>
<b>85,033.50</b>	<b>316,685.01</b>	<b>(231,651.51)</b>	<b>Operating Income</b>	<b>29,887.10</b>	<b>22,227.91</b>	<b>7,659.19</b>
114,885.55	151,756.07	(36,870.52)	Other Income	11,239.15	(385.01)	11,624.16
<b>199,919.05</b>	<b>468,441.08</b>	<b>(268,522.03)</b>	<b>Total Income</b>	<b>41,126.25</b>	<b>21,842.90</b>	<b>19,283.35</b>
11,882.58	9,895.36	(1,987.22)	Other Expense	525.59	847.84	322.25
<b>188,036.47</b>	<b>458,545.72</b>	<b>(270,509.25)</b>	<b>Net Income Before Debt Expense</b>	<b>40,600.66</b>	<b>20,995.05</b>	<b>19,605.61</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
63,738.02	65,490.41	1,752.39	Interest on Long Term Debt	6,294.11	6,661.98	367.87
<b>63,738.02</b>	<b>65,490.41</b>	<b>1,752.39</b>	<b>Total debt related expenses</b>	<b>6,294.11</b>	<b>6,661.98</b>	<b>367.87</b>
<b>124,298.45</b>	<b>393,055.31</b>	<b>(268,756.86)</b>	<b>Net Income Before Extraordinary Income</b>	<b>34,306.55</b>	<b>14,333.07</b>	<b>19,973.48</b>
92,245.61	27,500.00	64,745.61	Grants, Contributions, Extraordinary	91,286.50	2,750.00	88,536.50
<b>\$ 216,544.06</b>	<b>\$ 420,555.31</b>	<b>\$ (204,011.25)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 125,593.05</b>	<b>\$ 17,083.07</b>	<b>\$ 108,509.98</b>

**Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
April 30, 2026**

Year-to-Date April 30, 2026	Year-to-Date Prior Year	Variance		Month to Date April 30, 2026	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
124,298.45	420,598.72	(296,300.27)	Net Operating Income	34,306.55	52,769.08	(18,462.53)
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>			
714,325.33	693,768.07	20,557.26	Depreciation	68,943.08	66,412.42	2,530.66
			<b>Changes in Assets and Liabilities:</b>			
(19,198.47)	62,698.97	(81,897.44)	Receivables	39,002.60	14,550.91	24,451.69
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(39,102.74)	(18,609.05)	(20,493.69)	Prepaid Expenses	13,693.53	2,423.38	11,270.15
(349,871.22)	(355,957.74)	6,086.52	Deferred Pension Outflows	(174,935.61)	(177,978.87)	3,043.26
(18,755.76)	4,274.66	(23,030.42)	Materials and Supplies	(1,431.85)	10,050.04	(11,481.89)
(30,120.01)	(78,482.91)	48,362.90	Accounts Payable	(33,454.00)	(24,609.23)	(8,844.77)
(22,001.68)	(11,853.65)	(10,148.03)	Other Current Liabilities	(8,119.81)	(7,252.41)	(867.40)
393,490.09	413,490.66	(20,000.57)	Net Pension Liability	37,906.69	42,714.42	(4,807.73)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
45,240.30	(101,497.80)	146,738.10	Retirements and Salvage	4,959.66	(38,194.40)	43,154.06
1,360.00	185.00	1,175.00	Customer Deposits	775.00	415.00	360.00
<b>799,664.29</b>	<b>1,028,614.93</b>	<b>(228,950.64)</b>	<b>Net Cash from Operating Activities</b>	<b>(18,354.16)</b>	<b>(58,699.66)</b>	<b>40,345.50</b>
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(179,826.98)	(174,912.61)	(4,914.37)	Changes in Notes Payable	(17,999.53)	(2,565.59)	(15,433.94)
<b>(179,826.98)</b>	<b>(174,912.61)</b>	<b>(4,914.37)</b>	<b>Net Cash from Financing Activities</b>	<b>(17,999.53)</b>	<b>(2,565.59)</b>	<b>(15,433.94)</b>
			<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
92,245.61	34,635.00	57,610.61	Grants, Contributions & Other Extraordinary	91,286.50	4,025.00	87,261.50
(585,757.69)	(1,023,762.68)	438,004.99	Water Utility Plant	(102,259.18)	(916.92)	(101,342.26)
<b>(493,512.08)</b>	<b>(989,127.68)</b>	<b>495,615.60</b>	<b>Net from Capital and Investing Activities</b>	<b>(10,972.68)</b>	<b>3,108.08</b>	<b>(14,080.76)</b>
<b>\$ 126,325.23</b>	<b>\$ (135,425.36)</b>	<b>\$ 261,750.59</b>	<b>Net Changes in Cash Position</b>	<b>\$ (47,326.37)</b>	<b>\$ (58,157.17)</b>	<b>\$ 10,830.80</b>
7,540,265.21	7,468,674.25	71,590.96	Cash at Beginning of Period	7,713,916.81	7,391,406.06	322,510.75
7,666,590.44	7,333,248.89	333,341.55	Cash at End of Period	7,666,590.44	7,333,248.89	333,341.55
<b>\$ 126,325.23</b>	<b>\$ (135,425.36)</b>	<b>\$ 261,750.59</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (47,326.37)</b>	<b>\$ (58,157.17)</b>	<b>\$ 10,830.80</b>

Long-Term Debt 3,029,122.91

Athens Utilities Board  
 Statistics Report  
 April 30, 2026

Water:

	Current Month	Prior Year	% Change	# Accounts Change
<b>Number of services:</b>				
Residential	7,705	7,612	1.22%	93
Small Commercial	1,308	1,293	1.16%	15
Large Commercial	32	32	0.00%	0
	<b>9,045</b>	<b>8,937</b>	<b>1.21%</b>	<b>108</b>

Sales Volumes: Gallonsx100	Current Month			Year-to-Date		
	April 30, 2026	Prior Year	Change	4/30/2026	Prior Year	Change
Residential	277,428	258,296	7.41%	2,879,557	2,930,975	-1.75%
Small Commercial	416,125	415,928	0.05%	4,244,469	4,267,113	-0.53%
Large Commercial	120,492	117,166	2.84%	1,103,793	1,067,156	3.43%
	<b>814,045</b>	<b>791,390</b>	<b>2.86%</b>	<b>8,227,819</b>	<b>8,265,244</b>	<b>-0.45%</b>

<b>Employment</b>	April 30, 2026	Prior Year	Difference
Employee Headcount	15.00	15.00	-
FTE	16.10	16.64	(0.54)
Y-T-D FTE	15.83	15.73	0.10

**Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of April 30, 2026**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended	
<b>Planned Capital Improvements:</b>					
Replace Truck #88 (Single Axle Dump)	150,000		150,000		
Truck #63 (2007)	60,000	43,084	16,916	71.81%	
Replace Truck #59	100,000		100,000		
Tank #3 Removal	70,000		70,000		
Spare Well Pumps	50,000		50,000		
Replace Buildings at Wells #7, #4 - Add Metering	130,000		130,000		
Raw Water Line Bore under Oost. Creek	75,000		75,000		
Ingleside Ave @ Woodward - replace 8" CI Crossing	155,000		155,000		
Congress Pkwy - Tractor Supply to Million St.	350,000		350,000		
Replace Crossing Congress Pkwy (RR Ave to Clearwater)	450,000		450,000		
Locker Room Improvements	30,000		30,000		
AMI Project	575,000	900	574,100	0.16%	
Tank #6**	6,500,000		6,500,000		
Water Plant Building Maint and Lab Equipment	50,000	5,816	44,184	11.63%	Continuous
Meter Change Out (Large, Small and Testing)	30,000	42,742	(12,742)		Continuous
Reservoir and Pump Maintenance	10,000		10,000		Continuous
Water Line Extensions	200,000	27,861	172,139		Continuous
Distribution Rehabilitation	125,000	105,735	19,265		Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	200,000	246,837	(46,837)		Continuous
Technology (SCADA, Computers)	35,000	18,626	16,374		Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
	<b>9,390,000</b>	<b>491,602</b>	<b>8,898,398</b>		
			-		
<b>Other Assets:</b>			-		
ARP Ext Main Co Rd 654 Co Rd 119		121,833	(121,833)		
Other		-	-		
<b>Total Other Assets:</b>	-	121,833	(121,833)		
<b>Totals:</b>	<b>\$ 9,390,000</b>	<b>\$ 613,435</b>	<b>\$ 8,776,565</b>		
Percentage of Budget Spent Year-to-date	<b>6.53%</b>	Fiscal Year	<b>83.33%</b>		

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
April 30, 2026**

Current Period April 30, 2026	Prior Year	Change from Prior Year		Current Period April 30, 2026	Prior Month	Change from prior Month
<b>Assets:</b>						
9,268,904.40	9,266,609.02	2,295.38	Cash and Cash Equivalents	9,268,904.40	8,936,531.14	332,373.26
502,823.20	552,547.60	(49,724.40)	Receivables	502,823.20	1,007,376.87	(504,553.67)
385,212.72	200,481.47	184,731.25	Prepaid Expenses	385,212.72	303,402.82	81,809.90
258,241.35	189,947.02	68,294.33	Materials and Supplies Inventory	258,241.35	217,945.79	40,295.56
<b>10,415,181.67</b>	<b>10,209,585.11</b>	<b>205,596.56</b>	<b>Total Current Assets</b>	<b>10,415,181.67</b>	<b>10,465,256.62</b>	<b>(50,074.95)</b>
26,179,234.25	25,747,781.24	431,453.01	Gas Utility Plant, at Cost	26,179,234.25	26,169,446.98	9,787.27
(13,036,131.28)	(12,385,697.57)	(650,433.71)	Less: Accumulated Depreciation	(13,036,131.28)	(12,996,328.93)	(39,802.35)
<b>13,143,102.97</b>	<b>13,362,083.67</b>	<b>(218,980.70)</b>	<b>Net Gas Utility Plant</b>	<b>13,143,102.97</b>	<b>13,173,118.05</b>	<b>(30,015.08)</b>
664,626.65	753,458.32	(88,831.67)	Deferred Pension Outflows	664,626.65	586,198.88	78,427.77
<b>\$ 24,222,911.29</b>	<b>\$ 24,325,127.10</b>	<b>\$ (102,215.81)</b>	<b>Total Assets</b>	<b>\$ 24,222,911.29</b>	<b>\$ 24,224,573.55</b>	<b>\$ (1,662.26)</b>
<b>Liabilities and Retained Earnings:</b>						
84,108.57	129,576.19	(45,467.62)	Long-Term Leases Payable	84,108.57	101,420.98	(17,312.41)
<b>84,108.57</b>	<b>\$129,576.19</b>	<b>(45,467.62)</b>	<b>Total Non-Current Liabilities</b>	<b>84,108.57</b>	<b>101,420.98</b>	<b>(17,312.41)</b>
17,312.41	0.00	17,312.41	Short Term Notes Payable	17,312.41	0.00	17,312.41
314,166.06	315,440.48	(1,274.42)	Accounts Payable	314,166.06	436,868.05	(122,701.99)
107,922.98	109,047.98	(1,125.00)	Customer Deposits	107,922.98	109,302.98	(1,380.00)
77,040.12	78,212.53	(1,172.41)	Accrued Liabilities	77,040.12	77,895.64	(855.52)
<b>516,441.57</b>	<b>502,700.99</b>	<b>13,740.58</b>	<b>Total Current Liabilities</b>	<b>516,441.57</b>	<b>624,066.67</b>	<b>(107,625.10)</b>
1,067,131.82	1,064,567.66	2,564.16	Net Pension Liability	1,067,131.82	1,049,441.38	17,690.44
13,520.51	95,001.34	(81,480.83)	Deferred Pension Inflows	13,520.51	13,520.51	0.00
22,541,708.82	22,533,280.92	8,427.90	Net Position	22,541,708.82	22,436,124.01	105,584.81
<b>\$ 24,222,911.29</b>	<b>\$ 24,325,127.10</b>	<b>\$ (102,215.81)</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 24,222,911.29</b>	<b>\$ 24,224,573.55</b>	<b>\$ (1,662.26)</b>

Athens Utilities Board  
Profit and Loss Statement - Gas  
April 30, 2026

Year-to-Date April 30, 2026	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month April 30, 2026	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
3,162,131.26	2,609,546.43	552,584.83	Residential	265,755.63	242,590.94	23,164.69
2,231,443.35	2,000,520.99	230,922.36	Small Commercial	179,299.83	242,672.79	(63,372.96)
919,587.18	894,497.61	25,089.57	Large Commercial	61,946.45	89,328.71	(27,382.26)
1,060,736.86	821,033.44	239,703.42	Interruptible	84,961.69	80,204.63	4,757.06
18,710.55	18,762.09	(51.54)	CNG	3,027.01	3,971.16	(944.15)
70,563.19	65,629.25	4,933.94	Fees and Other Gas Revenues	6,001.79	6,172.08	(170.29)
<b>7,463,172.39</b>	<b>6,409,989.81</b>	<b>1,053,182.58</b>	<b>Total Revenue</b>	<b>600,992.40</b>	<b>664,940.31</b>	<b>(63,947.91)</b>
4,570,783.68	3,414,667.39	(1,156,116.29)	Purchased supply	237,936.18	244,370.43	6,434.25
<b>2,892,388.71</b>	<b>2,995,322.42</b>	<b>(102,933.71)</b>	<b>Contribution Margin</b>	<b>363,056.22</b>	<b>420,569.88</b>	<b>(57,513.66)</b>
			<b>OPERATING EXPENSES:</b>			
412,280.61	347,445.09	(64,835.52)	Distribution Expense	45,979.68	29,211.07	(16,768.61)
348,738.65	318,466.83	(30,271.82)	Customer Service and Customer Acct. Exp.	34,501.66	28,672.20	(5,829.46)
749,303.81	760,190.67	10,886.86	Administrative and General Expense	71,730.60	72,612.30	881.70
<b>1,510,323.07</b>	<b>1,426,102.59</b>	<b>(84,220.48)</b>	<b>Total operating expenses</b>	<b>152,211.94</b>	<b>130,495.57</b>	<b>(21,716.37)</b>
			<b>Maintenance Expense</b>			
282,095.39	240,710.85	(41,384.54)	Distribution Expense	26,818.06	27,826.01	1,007.95
20,054.41	6,315.85	(13,738.56)	Administrative and General Expense	712.29	494.77	(217.52)
<b>302,149.80</b>	<b>247,026.70</b>	<b>(55,123.10)</b>	<b>Total Maintenance Expense</b>	<b>27,530.35</b>	<b>28,320.78</b>	<b>790.43</b>
			<b>Other Operating Expenses</b>			
645,570.55	641,240.21	(4,330.34)	Depreciation	65,319.39	64,624.49	(694.90)
216,331.30	205,190.52	(11,140.78)	Tax Equivalents	24,993.20	66.49	(24,926.71)
<b>861,901.85</b>	<b>846,430.73</b>	<b>(15,471.12)</b>	<b>Total Other Operating Expenses</b>	<b>90,312.59</b>	<b>64,690.98</b>	<b>(25,621.61)</b>
<b>7,245,158.40</b>	<b>5,934,227.41</b>	<b>(1,310,930.99)</b>	<b>Operating and Maintenance Expenses</b>	<b>507,991.06</b>	<b>467,877.76</b>	<b>(40,113.30)</b>
<b>218,013.99</b>	<b>475,762.40</b>	<b>(257,748.41)</b>	<b>Operating Income</b>	<b>93,001.34</b>	<b>197,062.55</b>	<b>(104,061.21)</b>
126,295.26	72,816.96	53,478.30	Other Income	12,985.76	7,335.49	5,650.27
<b>344,309.25</b>	<b>548,579.36</b>	<b>(204,270.11)</b>	<b>Total Income</b>	<b>105,987.10</b>	<b>204,398.04</b>	<b>(98,410.94)</b>
18,772.87	11,738.91	(7,033.96)	Miscellaneous Income Deductions	402.29	45.78	(356.51)
<b>325,536.38</b>	<b>536,840.45</b>	<b>(197,236.15)</b>	<b>Net Income Before Debt Expense</b>	<b>105,584.81</b>	<b>204,352.26</b>	<b>(98,054.43)</b>
			<b>GASB 87 RELATED EXPENSES:</b>			
458.79	579.00	120.21	Lease Obligation Payable Interest - CNG Station	0.00	55.20	55.20
<b>325,077.59</b>	<b>536,261.45</b>	<b>(211,183.86)</b>	<b>Total GASB 87 Related Expenses</b>	<b>105,584.81</b>	<b>204,297.06</b>	<b>(98,109.63)</b>
<b>325,077.59</b>	<b>536,261.45</b>	<b>(211,183.86)</b>	<b>Net Income Before Extraordinary</b>	<b>105,584.81</b>	<b>204,297.06</b>	<b>(98,712.25)</b>
0.00	4,545.00	(4,545.00)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 325,077.59</b>	<b>\$ 540,806.45</b>	<b>\$ (215,728.86)</b>	<b>Change in Net Assets</b>	<b>\$ 105,584.81</b>	<b>\$ 204,297.06</b>	<b>\$ (98,712.25)</b>

Athens Utilities Board  
Budget Comparison - Gas  
April 30, 2026

Year-to-Date April 30, 2026	Year-to-Date Budget	Y-T-D Variance	Description	Current Month April 30, 2026	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
3,162,131.26	3,003,324.83	158,806.43	Residential	265,755.63	298,426.64	(32,671.01)
2,231,443.35	1,990,948.13	240,495.22	Small Commercial	179,299.83	175,865.32	3,434.51
919,587.18	990,444.65	(70,857.47)	Large Commercial	61,946.45	82,676.35	(20,729.90)
1,060,736.86	959,501.73	101,235.13	Interruptible	84,961.69	84,872.50	89.19
18,710.55	17,922.43	788.12	CNG	3,027.01	1,988.08	1,038.93
70,563.19	66,280.70	4,282.49	Fees and Other Gas Revenues	6,001.79	6,484.08	(482.29)
<b>7,463,172.39</b>	<b>7,028,422.46</b>	<b>434,749.93</b>	<b>Total Revenue</b>	<b>600,992.40</b>	<b>650,312.97</b>	<b>(49,320.57)</b>
4,570,783.68	3,763,573.18	(807,210.50)	Purchased supply	237,936.18	232,196.77	(5,739.41)
<b>2,892,388.71</b>	<b>3,264,849.28</b>	<b>(372,460.57)</b>	<b>Contribution Margin</b>	<b>363,056.22</b>	<b>418,116.20</b>	<b>(55,059.98)</b>
<b>OPERATING EXPENSES:</b>						
412,280.61	358,890.08	(53,390.53)	Distribution Expense	45,979.68	28,969.96	(17,009.72)
348,738.65	323,051.16	(25,687.49)	Cust. Service and Cust. Acct. Expense	34,501.66	29,374.02	(5,127.64)
749,303.81	762,705.64	13,401.83	Administrative and General Expense	71,730.60	65,459.97	(6,270.63)
<b>1,510,323.07</b>	<b>1,444,646.87</b>	<b>(65,676.20)</b>	<b>Total operating expenses</b>	<b>152,211.94</b>	<b>123,803.96</b>	<b>(28,407.98)</b>
<b>Maintenance Expense</b>						
282,095.39	243,473.30	(38,622.09)	Distribution Expense	26,818.06	21,665.19	(5,152.87)
20,054.41	8,206.61	(11,847.80)	Administrative and General Expense	712.29	638.41	(73.88)
<b>302,149.80</b>	<b>251,679.91</b>	<b>(50,469.89)</b>	<b>Total Maintenance Expense</b>	<b>27,530.35</b>	<b>22,303.60</b>	<b>(5,226.75)</b>
<b>Other Operating Expenses</b>						
645,570.55	656,149.63	10,579.08	Depreciation	65,319.39	61,963.15	(3,356.24)
216,331.30	187,586.96	(28,744.34)	Tax Equivalents	24,993.20	15,142.21	(9,850.99)
<b>861,901.85</b>	<b>843,736.59</b>	<b>(18,165.26)</b>	<b>Total Other Operating Expenses</b>	<b>90,312.59</b>	<b>77,105.36</b>	<b>(13,207.23)</b>
<b>7,245,158.40</b>	<b>6,303,636.55</b>	<b>(941,521.85)</b>	<b>Operating and Maintenance Expenses</b>	<b>507,991.06</b>	<b>455,409.69</b>	<b>(52,581.37)</b>
<b>218,013.99</b>	<b>724,785.91</b>	<b>(506,771.92)</b>	<b>Operating Income</b>	<b>93,001.34</b>	<b>194,903.28</b>	<b>(101,901.94)</b>
126,295.26	60,396.86	65,898.40	Other Income	12,985.76	4,570.28	8,415.48
<b>344,309.25</b>	<b>785,182.77</b>	<b>(440,873.52)</b>	<b>Total Income</b>	<b>105,987.10</b>	<b>199,473.56</b>	<b>(93,486.46)</b>
18,772.87	19,334.26	561.39	Miscellaneous Income Deductions	402.29	(2,712.81)	(3,115.10)
<b>325,536.38</b>	<b>765,848.51</b>	<b>(441,434.91)</b>	<b>Net Income Before Debt Expense</b>	<b>105,584.81</b>	<b>202,186.38</b>	<b>(90,371.36)</b>
<b>GASB 87 RELATED EXPENSES:</b>						
0.00	0.00	0.00	Leased Land Amortization	0.00	25.93	25.93
458.79	357.60	(101.19)	Lease Obligation Payable Interest - CNG Station	0.00	25.93	25.93
<b>325,077.59</b>	<b>765,490.90</b>	<b>(440,413.31)</b>	<b>Total GASB 87 Related Expenses</b>	<b>105,584.81</b>	<b>202,134.52</b>	<b>(96,549.71)</b>
<b>325,077.59</b>	<b>765,490.90</b>	<b>(440,413.31)</b>	<b>Net Income Before Extraordinary</b>	<b>105,584.81</b>	<b>202,134.52</b>	<b>(96,549.71)</b>
0.00	83.33	(83.33)	Grants, Contributions, Extraordinary	0.00	8.33	(8.33)
<b>\$ 325,077.59</b>	<b>\$ 765,574.24</b>	<b>\$ (440,496.65)</b>	<b>Change in Net Assets</b>	<b>\$ 105,584.81</b>	<b>\$ 202,142.85</b>	<b>\$ (96,558.04)</b>

**Athens Utilities Board  
Gas Division  
STATEMENTS OF CASH FLOWS  
April 30, 2026**

Year-to-Date April 30, 2026	Year-to-Date Prior Year	Variance		Month to Date April 30, 2026	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
325,077.59	536,261.45	(211,183.86)	Net Operating Income	105,584.81	204,297.06	(98,712.25)
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
645,570.55	641,240.21	4,330.34	Depreciation	65,319.39	64,624.49	694.90
			<b>Changes in Assets and Liabilities:</b>			
(297,458.07)	(378,315.97)	80,857.90	Receivables	504,553.67	268,553.35	236,000.32
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(46,562.46)	189,346.68	(235,909.14)	Prepaid Expenses	(81,809.90)	(70,395.00)	(11,414.90)
(156,855.53)	(146,955.00)	(9,900.53)	Deferred Pension Outflows	(78,427.77)	(73,477.50)	(4,950.27)
(73,249.54)	15,194.18	(88,443.72)	Materials and Supplies	(40,295.56)	2,624.99	(42,920.55)
37,526.91	115,670.98	(78,144.07)	Accounts Payable	(122,701.99)	11,816.38	(134,518.37)
(18,741.39)	(23,943.36)	5,201.97	Other Current Liabilities	(855.52)	(2,324.96)	1,469.44
820.00	1,510.00	(690.00)	Customer Deposits	(1,380.00)	1,375.00	(2,755.00)
175,018.93	171,851.96	3,166.97	Net Pension Liabilities	17,690.44	17,061.95	628.49
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(123,428.22)	21,365.77	(144,793.99)	Retirements and Salvage	(25,517.04)	1,557.48	(27,074.52)
<b>467,718.77</b>	<b>1,143,226.90</b>	<b>(675,508.13)</b>	<b>Net Cash from Operating Activities</b>	<b>342,160.53</b>	<b>425,713.24</b>	<b>(83,552.71)</b>
			<b>CASH FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	4,545.00	(4,545.00)	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(413,977.02)	(369,143.98)	(44,833.04)	Changes in Gas Utility Plant	(9,787.27)	(28,855.99)	19,068.72
<b>(413,977.02)</b>	<b>(364,598.98)</b>	<b>(49,378.04)</b>	<b>Net Cash from Capital and Related Investing Activities</b>	<b>(9,787.27)</b>	<b>(28,855.99)</b>	<b>19,068.72</b>
			<b>Cash from Non-Financing Activities</b>			
(13,041.21)	(15,873.01)	2,831.80	Leases Obligation Payable - CNG Station	0.00	0.00	0.00
<b>\$ 40,700.54</b>	<b>\$ 762,754.91</b>	<b>\$ (722,054.37)</b>	<b>Net Changes in Cash Position</b>	<b>\$ 332,373.26</b>	<b>\$ 396,857.25</b>	<b>\$ (64,483.99)</b>
9,228,203.86	8,503,854.11	724,349.75	Cash at Beginning of Period	8,936,531.14	8,869,751.77	66,779.37
9,268,904.40	9,266,609.02	2,295.38	Cash at End of Period	9,268,904.40	9,266,609.02	2,295.38
<b>\$ 40,700.54</b>	<b>\$ 762,754.91</b>	<b>\$ (722,054.37)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 332,373.26</b>	<b>\$ 396,857.25</b>	<b>\$ (64,483.99)</b>

Long-Term Debt \$0.00

Athens Utilities Board  
 Statistics Report  
 April 30, 2026

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,836	5,773	1.09%	63
Small Commercial	954	948	0.63%	6
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
<b>Total Services</b>	<b>6,807</b>	<b>6,738</b>	<b>1.02%</b>	<b>69</b>

Sales Volumes:	Current Month			Year-to-Date		
	4/30/2026	Prior Year	Change	4/30/2026	Prior Year	Change
Units Sold						
Residential	176,288	209,341	-15.79%	2,192,443	2,279,860	-3.83%
Small Commercial	170,705	189,311	-9.83%	2,158,731	2,196,688	-1.73%
Large Commercial	66,094	113,414	-41.72%	1,038,807	1,186,227	-12.43%
Interruptible	129,571	128,656	0.71%	1,540,867	1,418,326	8.64%
CNG	1,775	2,342	-24.21%	12,497	14,268	-12.41%
	<b>544,433</b>	<b>643,064</b>	<b>-15.34%</b>	<b>6,943,345</b>	<b>7,095,369</b>	<b>-2.14%</b>

Employment	April 30, 2026	Prior Year	Difference
Employee Headcount	8.00	8.00	-
FTE	8.96	8.63	0.33
Y-T-D FTE	8.87	8.71	0.16

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of April 30, 2026**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended	
<b>Planned Capital Improvements:</b>					
Truck 22 - Service Foreman	65,000		65,000		
Truck 53 Service Truck (2019 F250)	65,000	64,161	839	98.71%	
Mini Excavator	75,000	80,941	(5,941)	107.92%	
Upgrading Cathodic Protection Field -	30,000	12,000	18,000	40.00%	
Replace Leak Detectors and Locating Equip.(RMLD)	30,000	16,196	13,804	53.99%	
20% of 5 Year Leak Survey	30,000	16,893	13,107	56.31%	
CNG Conversions for Vehicles	30,000		30,000		
Sandblast and Re-coat Riceville Gate Station	25,000		25,000		
Sandblast and Re-coat Delay Street regulator station +	25,000		25,000		
Replace pressure chart with electronic monitor	15,000		15,000		
Replace Odorant System - Niota	180,000		180,000		
Locker Room improvements	30,000		30,000		
AMR Project	215,000		215,000		
System Improvement (incl. new Hwy 11 crossing)	360,000	7,529	352,471		Continuous
Main	100,000	81,742	18,258		Continuous
Services	300,000	235,451	64,549		Continuous
IT Core (Servers, mainframe, etc.)	30,000	18,628	11,372		Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 1,652,765</b>	<b>\$ 533,541</b>	<b>\$ 1,119,225</b>		
<b>Other Assets:</b>					
Truck 12 (Collections Tk FY 2025 Budget Item)	55,000	45,538	9,462		
Replace Flooring in Billing Department		5,400	(5,400)		
New HVAC Unit		11,450	(11,450)		
Replace flooring in IT/Gas offices		4,500	(4,500)		
CNG Fuel Pump Upgrade		20,270	(20,270)		
Other		1,750	(1,750)		
<b>Total Other Assets:</b>	<b>\$ 55,000</b>	<b>\$ 88,908</b>	<b>\$ (33,908)</b>		
<b>Totals:</b>	<b>\$ 1,707,765</b>	<b>\$ 622,449</b>	<b>\$ 1,085,317</b>		
Percentage of Budget Spent Year-to-date	<b>36.45%</b>	Fiscal Year	<b>83.33%</b>		

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
April 30, 2026**

Current Period April 30, 2026	Prior Year	Change from Prior Year		Current Period April 30, 2026	Prior Month	Change from prior Month
<b>Assets:</b>						
3,587,404.67	3,287,760.61	299,644.06	Cash and Cash Equivalents	3,587,404.67	3,717,841.52	(130,436.85)
510,287.46	480,642.29	29,645.17	Receivables	510,287.46	528,683.31	(18,395.85)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
44,193.93	42,188.81	2,005.12	Prepaid Expenses	44,193.93	62,676.41	(18,482.48)
155,666.63	294,361.71	(138,695.08)	Materials and Supplies Inventory	155,666.63	191,690.15	(36,023.52)
<b>4,297,552.69</b>	<b>4,104,953.42</b>	<b>192,599.27</b>	<b>Total Current Assets</b>	<b>4,297,552.69</b>	<b>4,500,891.39</b>	<b>(203,338.70)</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,503,815.14	1,432,605.89	71,209.25	Deferred Pension Outflows	1,503,815.14	1,323,995.02	179,820.12
67,364,258.66	66,708,680.82	655,577.84	Sewer Utility Plant, at Cost	67,364,258.66	67,124,042.99	240,215.67
(27,375,248.09)	(26,601,703.54)	(773,544.55)	Less: Accumulated Depreciation	(27,375,248.09)	(27,190,161.57)	(185,086.52)
<b>39,989,010.57</b>	<b>40,106,977.28</b>	<b>(117,966.71)</b>	<b>Net Sewer Utility Plant</b>	<b>39,989,010.57</b>	<b>39,933,881.42</b>	<b>55,129.15</b>
<b>41,492,825.71</b>	<b>41,539,583.17</b>	<b>(46,757.46)</b>	<b>Total Long Term Assets</b>	<b>41,492,825.71</b>	<b>41,257,876.44</b>	<b>234,949.27</b>
<b>\$ 45,790,378.40</b>	<b>\$ 45,644,536.59</b>	<b>\$ 145,841.81</b>	<b>Total Assets</b>	<b>\$ 45,790,378.40</b>	<b>\$ 45,758,767.83</b>	<b>\$ 31,610.57</b>
<b>Liabilities and Retained Earnings:</b>						
194,174.52	255,610.87	(61,436.35)	Accounts Payable	194,174.52	239,475.41	(45,300.89)
258,080.61	255,155.61	2,925.00	Customer Deposits	258,080.61	256,815.61	1,265.00
251,782.31	214,819.78	36,962.53	Other Current Liabilities	251,782.31	256,133.76	(4,351.45)
<b>704,037.44</b>	<b>725,586.26</b>	<b>(21,548.82)</b>	<b>Total Current Liabilities</b>	<b>704,037.44</b>	<b>752,424.78</b>	<b>(48,387.34)</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,790,453.77	2,729,178.00	61,275.77	Notes Payable - State of Tennessee	2,790,453.77	2,811,505.15	(21,051.38)
7,310,921.72	8,357,561.72	(1,046,640.00)	Notes Payable - Other	7,310,921.72	7,310,921.72	0.00
2,412,148.16	2,005,217.31	406,930.85	Net Pension Liability	2,412,148.16	2,371,909.20	40,238.96
30,468.45	172,531.63	(142,063.18)	Deferred Pension Inflows	30,468.45	30,468.45	0.00
<b>12,543,992.10</b>	<b>13,264,488.66</b>	<b>(720,496.56)</b>	<b>Total Long Term Liabilities</b>	<b>12,543,992.10</b>	<b>12,524,804.52</b>	<b>19,187.58</b>
32,542,348.86	31,654,461.67	887,887.19	Net Position	32,542,348.86	32,481,538.53	60,810.33
<b>\$ 45,790,378.40</b>	<b>\$ 45,644,536.59</b>	<b>\$ 145,841.81</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 45,790,378.40</b>	<b>\$ 45,758,767.83</b>	<b>\$ 31,610.57</b>

Athens Utilities Board  
Profit and Loss Statement - Wastewater  
April 30, 2026

Year-to-Date April 30, 2026	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month April 30, 2026	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
1,871,938.69	1,866,132.66	5,806.03	Residential	184,986.77	177,226.10	7,760.67
1,517,258.38	1,490,278.93	26,979.45	Small Commercial	153,554.43	156,568.47	(3,014.04)
2,663,082.84	2,333,100.01	329,982.83	Large Commercial	240,762.42	218,672.29	22,090.13
311,691.63	267,066.82	44,624.81	Other	51,082.41	25,442.11	25,640.30
<b>6,363,971.54</b>	<b>5,956,578.42</b>	<b>407,393.12</b>	<b>Total Revenue</b>	<b>630,386.03</b>	<b>577,908.97</b>	<b>52,477.06</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
1,689,093.07	1,640,647.83	(48,445.24)	Sewer Treatment Plant Expense	165,197.77	152,233.16	(12,964.61)
72,188.84	77,720.42	5,531.58	Pumping Station Expense	7,759.42	9,468.10	1,708.68
246,373.54	212,358.78	(34,014.76)	General Expense	20,770.70	15,918.84	(4,851.86)
179,167.01	149,892.04	(29,274.97)	Cust. Service and Cust. Acct. Expense	17,373.82	14,317.07	(3,056.75)
1,108,703.92	1,073,658.63	(35,045.29)	Administrative and General Expense	111,013.42	105,290.45	(5,722.97)
<b>3,295,526.38</b>	<b>3,154,277.70</b>	<b>(141,248.68)</b>	<b>Total Operating Expenses</b>	<b>322,115.13</b>	<b>297,227.62</b>	<b>(24,887.51)</b>
			<b>Maintenance Expense</b>			
161,360.71	250,411.08	89,050.37	Sewer Treatment Plant Expense	14,258.44	11,015.07	(3,243.37)
174,668.96	140,208.91	(34,460.05)	Pumping Station Expense	19,279.47	16,310.65	(2,968.82)
212,897.41	240,034.21	27,136.80	General Expense	14,982.63	19,086.78	4,104.15
5,790.51	8,130.63	2,340.12	Administrative and General Expense	356.69	191.37	(165.32)
<b>554,717.59</b>	<b>638,784.83</b>	<b>84,067.24</b>	<b>Total Maintenance Expense</b>	<b>48,877.23</b>	<b>46,603.87</b>	<b>(2,273.36)</b>
			<b>Other Operating Expenses</b>			
1,785,581.64	1,473,694.42	(311,887.22)	Depreciation	178,715.86	154,071.73	(24,644.13)
<b>1,785,581.64</b>	<b>1,473,694.42</b>	<b>(311,887.22)</b>	<b>Total Other Operating Expenses</b>	<b>178,715.86</b>	<b>154,071.73</b>	<b>(24,644.13)</b>
<b>5,635,825.61</b>	<b>5,266,756.95</b>	<b>(369,068.66)</b>	<b>Operating and Maintenance Expenses</b>	<b>549,708.22</b>	<b>497,903.22</b>	<b>(51,805.00)</b>
728,145.93	689,821.47	38,324.46	<b>Operating Income</b>	<b>80,677.81</b>	<b>80,005.75</b>	<b>672.06</b>
40,815.83	19,731.83	21,084.00	Other Income	2,388.16	1,958.11	430.05
<b>768,961.76</b>	<b>709,553.30</b>	<b>59,408.46</b>	<b>Total Income</b>	<b>83,065.97</b>	<b>81,963.86</b>	<b>1,102.11</b>
11,172.47	10,921.76	(250.71)	Other Expense	335.75	36.91	(298.84)
<b>757,789.29</b>	<b>698,631.54</b>	<b>59,157.75</b>	<b>Net Income Before Debt Expense</b>	<b>82,730.22</b>	<b>81,926.95</b>	<b>803.27</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
193,102.38	251,647.41	58,545.03	Other Debt Interest	21,919.89	27,137.22	5,217.33
<b>193,102.38</b>	<b>251,647.41</b>	<b>58,545.03</b>	<b>Total debt related expenses</b>	<b>21,919.89</b>	<b>27,137.22</b>	<b>5,217.33</b>
<b>564,686.91</b>	<b>446,984.13</b>	<b>117,702.78</b>	<b>Net Income Before Extraordinary</b>	<b>60,810.33</b>	<b>54,789.73</b>	<b>6,020.60</b>
2,862.85	1,515.00	1,347.85	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 567,549.76</b>	<b>\$ 448,499.13</b>	<b>\$ 119,050.63</b>	<b>Change in Net Assets</b>	<b>\$ 60,810.33</b>	<b>\$ 54,789.73</b>	<b>\$ 6,020.60</b>

Athens Utilities Board  
Budget Comparison - Wastewater  
April 30, 2026

Year-to-Date April 30, 2026	Year-to-Date Budget	Y-T-D Variance	Description	Current Month April 30, 2026	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,871,938.69	1,864,279.52	7,659.17	Residential	184,986.77	176,640.49	8,346.28
1,517,258.38	1,541,541.81	(24,283.43)	Small Commercial	153,554.43	147,993.83	5,560.60
2,663,082.84	2,367,716.09	295,366.75	Large Commercial	240,762.42	227,233.71	13,528.71
311,691.63	234,543.28	77,148.35	Other	51,082.41	33,577.02	17,505.39
<b>6,363,971.54</b>	<b>6,008,080.71</b>	<b>355,890.83</b>	<b>Total Revenue</b>	<b>630,386.03</b>	<b>585,445.05</b>	<b>44,940.98</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
1,689,093.07	1,585,098.09	(103,994.98)	Sewer Treatment Plant Expense	165,197.77	158,440.66	(6,757.11)
72,188.84	77,308.43	5,119.59	Pumping Station Expense	7,759.42	8,860.57	1,101.15
246,373.54	224,753.64	(21,619.90)	General Expense	20,770.70	16,439.27	(4,331.43)
179,167.01	146,076.17	(33,090.84)	Customer Service and Customer Acct. Expense	17,373.82	13,638.02	(3,735.80)
1,108,703.92	976,500.96	(132,202.96)	Administrative and General Expense	111,013.42	101,101.67	(9,911.75)
<b>3,295,526.38</b>	<b>3,009,737.29</b>	<b>(285,789.09)</b>	<b>Total Operating Expenses</b>	<b>322,115.13</b>	<b>298,480.19</b>	<b>(23,634.94)</b>
<b>Maintenance Expense</b>						
161,360.71	244,437.84	83,077.13	Sewer Treatment Plant Expense	14,258.44	17,416.24	3,157.80
174,668.96	133,725.96	(40,943.00)	Pumping Station Expense	19,279.47	13,357.93	(5,921.54)
212,897.41	269,638.40	56,740.99	General Expense	14,982.63	22,434.66	7,452.03
5,790.51	7,995.54	2,205.03	Administrative and General Expense	356.69	1,204.42	847.73
<b>554,717.59</b>	<b>655,797.75</b>	<b>101,080.16</b>	<b>Total Maintenance Expense</b>	<b>48,877.23</b>	<b>54,413.25</b>	<b>5,536.02</b>
<b>Other Operating Expenses</b>						
1,785,581.64	1,463,202.50	(322,379.14)	Depreciation	178,715.86	155,845.52	(22,870.34)
<b>1,785,581.64</b>	<b>1,463,202.50</b>	<b>(322,379.14)</b>	<b>Total Other Operating Expenses</b>	<b>178,715.86</b>	<b>155,845.52</b>	<b>(22,870.34)</b>
<b>5,635,825.61</b>	<b>5,128,737.54</b>	<b>(507,088.07)</b>	<b>Operating and Maintenance Expenses</b>	<b>549,708.22</b>	<b>508,738.96</b>	<b>(40,969.26)</b>
<b>728,145.93</b>	<b>879,343.17</b>	<b>(151,197.24)</b>	<b>Operating Income</b>	<b>80,677.81</b>	<b>76,706.09</b>	<b>3,971.72</b>
40,815.83	17,000.19	23,815.64	Other Income	2,388.16	5,148.22	(2,760.06)
<b>768,961.76</b>	<b>896,343.36</b>	<b>(127,381.60)</b>	<b>Total Income</b>	<b>83,065.97</b>	<b>81,854.31</b>	<b>1,211.66</b>
11,172.47	10,222.23	(950.24)	Other Expense	335.75	(1,629.48)	(1,965.23)
<b>757,789.29</b>	<b>886,121.13</b>	<b>(128,331.84)</b>	<b>Net Income Before Debt Expense</b>	<b>82,730.22</b>	<b>83,483.79</b>	<b>(753.57)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
193,102.38	228,419.62	35,317.24	Other Debt Interest	21,919.89	26,959.44	5,039.55
<b>193,102.38</b>	<b>228,419.62</b>	<b>35,317.24</b>	<b>Total debt related expenses</b>	<b>21,919.89</b>	<b>26,959.44</b>	<b>5,039.55</b>
<b>564,686.91</b>	<b>657,701.51</b>	<b>(93,014.60)</b>	<b>Net Income Before Extraordinary</b>	<b>60,810.33</b>	<b>56,524.35</b>	<b>4,285.98</b>
2,862.85	0.00	2,862.85	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 567,549.76</b>	<b>\$ 657,701.51</b>	<b>\$ (90,151.75)</b>	<b>Change in Net Assets</b>	<b>\$ 60,810.33</b>	<b>\$ 56,524.35</b>	<b>\$ 4,285.98</b>

**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
April 30, 2026**

Year-to-Date April 30, 2026	Year-to-Date Prior Year	Variance		Month to Date April 30, 2026	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
564,686.91	446,984.13	117,702.78	Net Operating Income	60,810.33	54,789.73	6,020.60
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
1,785,581.64	1,473,694.42	311,887.22	Depreciation	178,715.86	154,071.73	24,644.13
			<b>Changes in Assets and Liabilities:</b>			
2,360.45	79,548.99	(77,188.54)	Accounts Receivable	18,395.85	(2,539.83)	20,935.68
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	86.81	(86.81)
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(37,745.11)	(32,244.09)	(5,501.02)	Prepaid Expenses	18,482.48	10,625.21	7,857.27
(359,640.25)	(331,137.12)	(28,503.13)	Deferred Pension Outflows	(179,820.12)	(165,568.56)	(14,251.56)
66,887.83	84,907.41	(18,019.58)	Materials and Supplies	36,023.52	44,748.44	(8,724.92)
(111,527.84)	(545,745.80)	434,217.96	Accounts Payable	(45,300.89)	(12,178.40)	(33,122.49)
(11,032.72)	(1,682.01)	(9,350.71)	Accrued Liabilities	(4,351.45)	(5,305.48)	954.03
(148,326.21)	(258,683.71)	110,357.50	Retirements and Salvage	6,370.66	8,285.11	(1,914.45)
2,695.00	(725.00)	3,420.00	Customer Deposits	1,265.00	295.00	970.00
401,929.37	383,959.16	17,970.21	Net Pension Liability	40,238.96	40,085.55	153.41
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
<b>2,155,869.07</b>	<b>1,298,876.38</b>	<b>856,992.69</b>	<b>Net Cash from Operating Activities</b>	<b>130,830.20</b>	<b>127,395.31</b>	<b>3,434.89</b>
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(209,342.72)	(127,374.89)	(81,967.83)	Changes in Notes Payable	(21,051.38)	0.00	(21,051.38)
<b>(209,342.72)</b>	<b>(127,374.89)</b>	<b>(81,967.83)</b>	<b>Total Cash from Noncapital Financing Activities</b>	<b>(21,051.38)</b>	<b>0.00</b>	<b>(21,051.38)</b>
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
2,862.85	1,515.00	1,347.85	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,676,174.88)	(2,273,991.56)	597,816.68	Changes in Sewer Utility Plant	(240,215.67)	(156,187.96)	(84,027.71)
<b>(1,673,312.03)</b>	<b>(2,272,476.56)</b>	<b>599,164.53</b>	<b>Total Cash from Capital and Related Investing Activities</b>	<b>(240,215.67)</b>	<b>(156,187.96)</b>	<b>(84,027.71)</b>
<b>\$ 273,214.32</b>	<b>\$ (1,100,975.07)</b>	<b>\$ 1,374,189.39</b>	<b>Net Changes in Cash Position</b>	<b>\$ (130,436.85)</b>	<b>\$ (28,792.65)</b>	<b>\$ (101,644.20)</b>
3,314,190.35	4,388,735.68	(1,074,545.33)	Cash at Beginning of Period	3,717,841.52	3,316,553.26	401,288.26
3,587,404.67	3,287,760.61	299,644.06	Cash at End of Period	3,587,404.67	3,287,760.61	299,644.06
<b>\$ 273,214.32</b>	<b>\$ (1,100,975.07)</b>	<b>\$ 1,374,189.39</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (130,436.85)</b>	<b>\$ (28,792.65)</b>	<b>\$ (101,644.20)</b>

Long-Term Debt \$10,101,375.49

Athens Utilities Board  
 Statistics Report  
 April 30, 2026

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	4,808	4,755	1.11%	53
Small Commercial	939	925	1.51%	14
Industrial	24	24	0.00%	0
<b>Total Services</b>	<b>5,771</b>	<b>5,704</b>	<b>1.17%</b>	<b>67</b>

Sales Volumes:	Current Month			Year-to-Date		
	4/30/2026	Prior Year	Change	4/30/2026	Prior Year	Change
Gallonsx100						
Residential	158,925	149,181	6.53%	1,649,988	1,655,037	-0.31%
Small Commercial	200,626	207,407	-3.27%	1,984,437	1,943,201	2.12%
Industrial	28,295	23,909	18.34%	258,873	251,234	3.04%
	<b>387,846</b>	<b>380,497</b>	<b>1.93%</b>	<b>3,893,298</b>	<b>3,849,472</b>	<b>1.14%</b>

Employment	April 30, 2026	Prior Year	Difference
Employee Headcount	18.00	18.00	0.00
FTE	19.40	18.74	0.66
Y-T-D FTE	19.82	18.80	1.02

**Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of April 30, 2026**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
<b>Planned Capital Improvements:</b>					
Replace Truck #45 -WW Maint	65,000	63,829	1,171	98.20%	
Replace TV Inspection Truck (not including camera system)	100,000	126,220	(26,220)	126.22%	
Replace Truck #55 (WW Chief Op)-Dodge 2012	60,000	42,434	17,566	70.72%	
Oost WWTP - Dewatering Equip, and Install	5,000,000	311	4,999,689	0.01%	
Oost WWTP - Turblex 32,000 hour service	35,000	9,812	25,188	28.04%	
Oost WWTP - UV Wiper System	85,000	84,564	436	99.49%	
Oost WWTP - Digester Motive Pump	50,000	30,064	19,936	60.13%	
Oost WWTP - Roll off Dumpster	15,000	10,374	4,626	69.16%	
NMC WWTP - Replace Influent Pump (spare)	44,000	56,999	(12,999)	129.54%	
NMC WWTP - Replace Return Pumps	370,000	14,883	355,117	4.02%	
Replace Wheatland Hills S/D Pump Station	300,000		300,000		
Replace Roof Sterling Rd. Pump Station	112,000	21,023	90,977	18.77%	
Oostanaula WWTP Refurbishment	150,000	135,668	14,332	90.45%	Continuous
NMC WWTP Refurbishment	100,000	33,741	66,259	33.74%	Continuous
Admin and Operators Buildings Maint. - Oost.	15,000	3,425	11,575	22.83%	Continuous
Laboratory Equipment (incl. spectrophone. And BOD incub.)	30,000	31,079	(1,079)	103.60%	Continuous
Lift Station Rehabilitation	50,000	7,154	42,846	14.31%	Continuous
Field and Safety Equipment	20,000	9,825	10,175		Continuous
Collection System Rehab	750,000	593,686	156,314		Continuous
Material Donations	5,000	1,453	3,547		Continuous
Technology (SCADA, Computers)	35,000	75,703	(40,703)		Continuous
Services	500,000	259,252	240,748		Continuous
Extensions	25,000	25,225	(225)		Continuous
Grinder Pump Core Replacements	140,000	59,653	80,347		Continuous
Manhole Rehabilitation	30,000	59,877	(29,877)		Continuous
Rehabilitation of Services	75,000	36,117	38,883	48.16%	Continuous
IT Core (Servers, mainframe, etc.)	43,585	5,757	37,828	13.21%	Continuous
	<b>8,204,585</b>	<b>1,798,128</b>	<b>6,406,457</b>		
<b>Other Assets:</b>					
VT SCADA		101,321	(101,321)		
Scissor Lift		6,400	(6,400)		
Controller TV Truck		3,902	(3,902)		
Truck purchased from Gas		15,022	(15,022)		
Other			-		
<b>Total Other Assets</b>	<b>\$ -</b>	<b>\$ 126,645</b>	<b>\$ (126,645)</b>		
<b>Totals:</b>	<b>\$ 8,204,585</b>	<b>\$ 1,924,773</b>	<b>\$ 6,279,812</b>		
Percentage of Budget Spent Year-to-date	<b>23.46%</b>	Fiscal Year	<b>83.33%</b>		

**ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
April 30, 2026**

Current Period April 30, 2026	Year-to-Date Prior Year	Change from Prior Year		Current Period April 30, 2026	Prior Month	Change from prior Month
<b>Assets</b>						
566,249.15	510,776.79	55,472.36	Fiber Utility Plant, at Cost	566,249.15	562,339.57	3,909.58
(236,043.46)	(180,301.37)	(55,742.09)	Less: Accumulated Depreciation	(236,043.46)	(230,315.02)	(5,728.44)
330,205.69	330,475.42	(269.73)	<b>Net Fiber Utility Plant</b>	330,205.69	332,024.55	(1,818.86)
<b>Current Assets</b>						
610,279.11	416,055.76	194,223.35	Cash	610,279.11	588,086.02	22,193.09
38,192.15	27,463.62	10,728.53	Materials & Supplies	38,192.15	39,463.58	(1,271.43)
22,236.75	19,616.03	2,620.72	Accounts Receivable	22,236.75	21,411.05	825.70
293.84	5,296.26	(5,002.42)	Prepayments	293.84	345.22	(51.38)
671,001.85	468,431.67	202,570.18	<b>Total Current Assets</b>	671,001.85	649,305.87	21,695.98
\$ 1,001,207.54	\$ 798,907.09	\$ 202,300.45	<b>Total Assets</b>	\$ 1,001,207.54	\$ 981,330.42	\$ 19,877.12
<b>Liabilities</b>						
(730.60)	0.00	(730.60)	Accounts Payable	(730.60)	\$398.33	(1,128.93)
3,174.62	4,464.52	(1,289.90)	Other Current Liabilities	3,174.62	\$3,604.61	(429.99)
2,444.02	4,464.52	(2,020.50)	<b>Total Current Liabilities</b>	2,444.02	\$4,002.94	(1,558.92)
(0.01)	-	(0.01)	Payable to Other Divisions	(0.01)	0.01	(0.01)
998,763.52	794,442.57	204,320.95	Net Position	998,763.52	977,327.47	21,436.05
\$ 1,001,207.54	\$ 798,907.09	\$ 202,300.45	<b>Total Liabilities and Retained Earnings</b>	\$ 1,001,207.54	\$981,330.42	\$ 19,877.12

Athens Utilities Board  
Profit and Loss Statement - Fiber  
April 30, 2026

Year-to-Date April 30, 2026	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month April 30, 2026	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
150,600.00	91,518.67	59,081.33	Standard	17,259.00	12,089.00	5,170.00
61,065.00	60,372.69	692.31	Advanced	6,140.00	5,990.00	150.00
22,625.00	11,750.00	10,875.00	Performance	2,750.00	2,000.00	750.00
54,470.00	54,620.00	(150.00)	Dark Fiber	5,462.00	5,462.00	0.00
7,200.00	7,200.00	0.00	Government Wholesale	720.00	720.00	0.00
5,751.15	4,917.52	833.63	Other	591.21	612.17	(20.96)
<b>301,711.15</b>	<b>230,378.88</b>	<b>71,332.27</b>	<b>Total Revenue</b>	<b>32,922.21</b>	<b>26,873.17</b>	<b>6,049.04</b>
9,036.81	10,040.90	(1,004.09)	Purchased Supply	1,004.09	1,004.09	-
<b>292,674.34</b>	<b>220,337.98</b>	<b>72,336.36</b>	<b>Gross Margin</b>	<b>31,918.12</b>	<b>25,869.08</b>	<b>6,049.04</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
33,487.87	45,555.14	12,067.27	Distribution Expense	1,789.00	3,754.84	1,965.84
2,943.88	1,270.93	(1,672.95)	Customer Service and Customer Acct. Expense	200.44	58.21	(142.23)
29,127.18	26,429.20	(2,697.98)	Administrative and General Expense	2,236.21	2,563.04	326.83
<b>65,558.93</b>	<b>73,255.27</b>	<b>7,696.34</b>	<b>Total Operating Expenses</b>	<b>4,225.65</b>	<b>6,376.09</b>	<b>2,150.44</b>
			<b>Maintenance Expense</b>			
4,711.44	18.96	(4,692.48)	Distribution Expense	2,143.77	18.96	2,124.81
<b>4,711.44</b>	<b>18.96</b>	<b>(4,692.48)</b>	<b>Total Maintenance Expense</b>	<b>2,143.77</b>	<b>18.96</b>	<b>2,124.81</b>
			<b>Other Operating Expense</b>			
41,555.20	36,145.80	(5,409.40)	Depreciation Expense	4,240.36	3,725.29	(515.07)
<b>41,555.20</b>	<b>36,145.80</b>	<b>(5,409.40)</b>	<b>Total Other Operating Expense</b>	<b>4,240.36</b>	<b>3,725.29</b>	<b>(515.07)</b>
<b>120,862.38</b>	<b>119,460.93</b>	<b>(3,409.63)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>11,613.87</b>	<b>11,124.43</b>	<b>3,760.18</b>
			<b>Income</b>			
180,848.77	110,917.95	69,930.82	Operating Income	21,308.34	15,748.74	2,288.86
3,180.14	2,840.46	339.68	Interest Income	417.18	288.55	128.63
184,028.91	113,758.41	70,270.50	Total Income	21,725.52	16,037.29	2,417.49
4,039.27			Other Expense			
179,989.64	113,758.41	70,270.50	Net Income Before Debt	21,725.52	16,037.29	2,417.49
179,989.64	113,758.41	66,231.23	Net Income Before Extraordinary	21,725.52	16,037.29	5,688.23
146.71	-	146.71	Grants, Contributions, Extraordinary	-	-	-
<b>\$ 180,136.35</b>	<b>\$ 113,758.41</b>	<b>\$ 66,377.94</b>	<b>Change in Net Assets</b>	<b>\$ 21,725.52</b>	<b>\$ 16,037.29</b>	<b>\$ 5,688.23</b>

Athens Utilities Board  
Budget Comparison - Fiber  
April 30, 2026

Year-to-Date April 30, 2026	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month April 30, 2026	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
150,600.00	132,670.32	17,929.68	Standard	17,259.00	7,019.62	10,239.38
61,065.00	60,581.40	483.60	Advanced	6,140.00	5,715.40	424.60
22,625.00	20,087.84	2,537.16	Performance	2,750.00	2,134.51	615.49
54,470.00	55,246.02	(776.02)	Dark Fiber	5,462.00	4,491.61	970.39
7,200.00	7,156.91	43.09	Government Wholesale	720.00	741.55	(21.55)
5,751.15	2,811.95	2,939.20	Other	591.21	149.45	441.76
<b>301,711.15</b>	<b>278,554.44</b>	<b>23,156.71</b>	<b>Total Revenue</b>	<b>32,922.21</b>	<b>20,252.13</b>	<b>12,670.08</b>
9,036.81	9,729.52	(692.71)	Purchased Supply	1,004.09	1,077.17	(73.08)
<b>292,674.34</b>	<b>268,824.91</b>	<b>23,849.43</b>	<b>Gross Margin</b>	<b>31,918.12</b>	<b>19,174.96</b>	<b>12,743.16</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
33,487.87	75,717.38	42,229.51	Distribution Expense	1,789.00	1,916.20	127.20
2,943.88	1,050.67	(1,893.21)	Customer Service and Customer Acct. Expense	200.44	88.88	111.56
29,127.18	84,924.45	55,797.27	Administrative and General Expense	2,236.21	7,184.09	4,947.88
<b>\$ 65,558.93</b>	<b>\$ 161,692.50</b>	<b>\$ 96,133.57</b>	<b>Total Operating Expenses</b>	<b>\$ 4,225.65</b>	<b>\$ 9,189.16</b>	<b>\$ 5,186.63</b>
			<b>Maintenance Expense</b>			
4,711.44	-	(4,711.44)	Distribution Expense	2,143.77	-	2,143.77
<b>4,711.44</b>	<b>0.00</b>	<b>(4,711.44)</b>	<b>Total Maintenance Expense</b>	<b>2,143.77</b>	<b>0.00</b>	<b>2,143.77</b>
			<b>Other Operating Expense</b>			
41,555.20	37,928.20	(3,627.00)	Depreciation Expense	4,240.36	3,035.93	(1,204.43)
<b>41,555.20</b>	<b>37,928.20</b>	<b>(3,627.00)</b>	<b>Total Other Operating Expense</b>	<b>4,240.36</b>	<b>3,035.93</b>	<b>(1,204.43)</b>
<b>120,862.38</b>	<b>209,350.22</b>	<b>88,487.84</b>	<b>Total Operating and Maintenance Expenses</b>	<b>11,613.87</b>	<b>13,302.27</b>	<b>6,052.89</b>
			<b>Income</b>			
180,848.77	69,204.22	111,644.55	Operating Income	21,308.34	6,949.86	(14,358.48)
3,180.14	2,113.17	1,066.97	Interest Income	417.18	140.95	276.23
<b>184,028.91</b>	<b>71,317.39</b>	<b>112,711.52</b>	<b>Total Income</b>	<b>21,725.52</b>	<b>7,090.81</b>	<b>(14,082.25)</b>
4,039.27			Other Expense			
<b>179,989.64</b>	<b>71,317.39</b>	<b>108,672.25</b>	<b>Net Income Before Debt</b>	<b>21,725.52</b>	<b>7,090.81</b>	<b>(14,082.25)</b>
<b>179,989.64</b>	<b>71,317.39</b>	<b>108,672.25</b>	<b>Net Income Before Extraordinary</b>	<b>21,725.52</b>	<b>7,090.81</b>	<b>14,634.71</b>
146.71	-	146.71	Grants, Contributions, Extraordinary	-	-	-
<b>\$ 180,136.35</b>	<b>\$ 71,317.39</b>	<b>\$ 108,818.96</b>	<b>Change in Net Assets</b>	<b>\$ 21,725.52</b>	<b>\$ 7,090.81</b>	<b>\$ 14,634.71</b>

**Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
April 30, 2026**

Year-to-Date April 30, 2026	Year-to-Date Prior Year	Variance		Month to Date April 30, 2026	Month-to-Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
180,136.35	113,747.97	66,388.38	Net Operating Income	21,436.05	\$16,036.83	5,399.22
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
41,555.20	36,145.80	5,409.40	Depreciation	4,240.36	3,725.29	515.07
			<b>Changes in Assets and Liabilities:</b>			
(2,586.97)	(5,317.58)	2,730.61	Receivables	(825.70)	\$45.00	(870.70)
(238.67)	(5,296.26)	5,057.59	Prepayments	51.38	\$358.51	(307.13)
(8,636.54)	(520.66)		Materials & Supplies	1,271.43	\$1,408.45	
(8,770.08)	124.90	(8,894.98)	Accounts Payable	(1,128.93)	(5,410.25)	4,281.32
(1,664.91)	4,464.52	(6,129.43)	Accrued Liabilities	(430.00)	(351.56)	(78.44)
10,181.26	2,084.58	8,096.68	Retirements and Salvage	1,488.08	347.43	1,140.65
\$ 209,975.64	\$ 145,433.27	\$ 72,658.25	<b>Net Cash from Operating Activities</b>	\$ 26,102.67	\$ 16,159.70	\$ 10,079.99
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
-	-	-	Debt Payable	-	-	-
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
(51,384.48)	(171,928.75)	120,544.27	Investment in Plant	(3,909.58)	(3,575.70)	(333.88)
\$ 158,591.16	\$ (26,495.48)	\$ 185,086.64	<b>Net Changes in Cash Position</b>	\$ 22,193.09	\$ 12,584.00	\$ 9,609.09
451,687.95	442,551.24	9,136.71	Cash at Beginning of Period	588,086.02	403,471.76	184,614.26
610,279.11	416,055.76	194,223.35	Cash at End of Period	610,279.11	416,055.76	194,223.35
\$ 158,591.16	\$ (26,495.48)	\$ 185,086.64	<b>Changes in Cash and Equivalents</b>	\$ 22,193.09	\$ 12,584.00	\$ 9,609.09

Athens Utilities Board  
 Statistics Report  
 April 30, 2026

Fiber:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Standard	233	154	51.30%	79
Advanced	15	14	7.14%	1
Performance	4	3	33.33%	1
Government Wholesale	1	1	100.00%	0
Dark Fiber	4	4	0.00%	0
<b>Total Services</b>	<b>257</b>	<b>176</b>	<b>46.02%</b>	<b>81</b>

Employment	April 30, 2026	Prior Year	Difference
Employee Headcount	1.00	2.00	(1.00)
FTE	1.07	1.28	(0.21)
Y-T-D FTE	1.02	1.33	(0.31)

Total Company Employment	April 30, 2026	Prior Year	Difference
Company Total Headcount:	100.00	101.00	(1.00)
Company Total FTE	110.70	106.43	4.27
Company Y-T-D FTE	110.53	108.89	1.64

**Athens Utilities Board  
Fiber Division  
Capital Budget  
Month Ending as of April 30, 2026**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
<b>Planned Capital Improvements:</b>					
Services	45,000	47,656	(2,656)		Continuous
IT Core (Servers, mainframe, etc.)	5,295	820	4,475		Continuous
	<b>45,000</b>	<b>48,476</b>	<b>(2,656)</b>		
<b>Other Assets:</b>					
Repairs		3,615	(3,615)		
			-		
<b>Total Other Assets</b>	<b>\$ -</b>	<b>\$ 3,615</b>	<b>\$ (3,615)</b>		
<b>Totals:</b>	<b>\$ 45,000</b>	<b>\$ 52,092</b>	<b>\$ (6,272)</b>		
Percentage of Budget Spent Year-to-date	<b>115.76%</b>	Fiscal Year	<b>83.33%</b>		