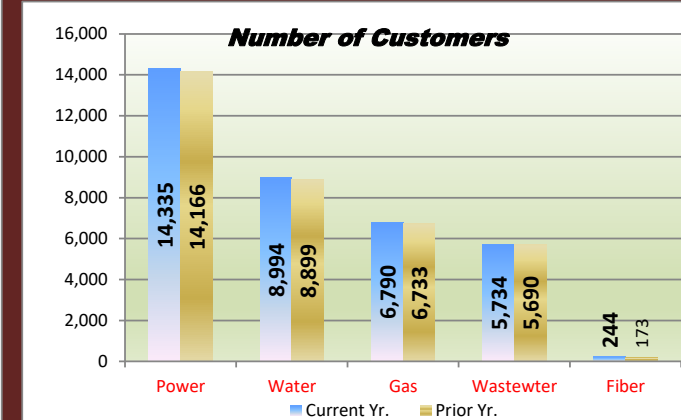
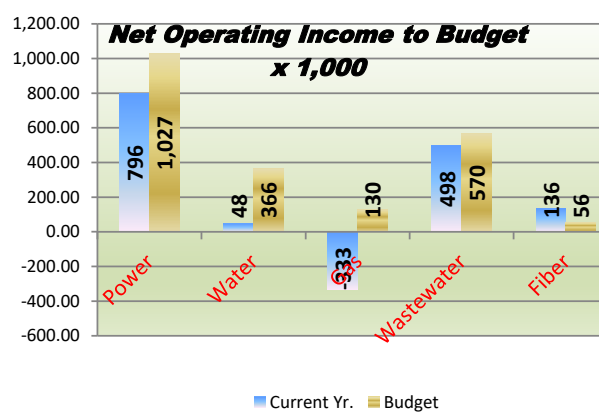
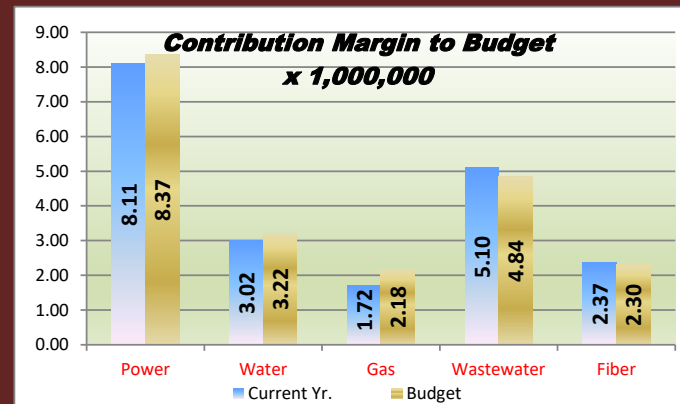
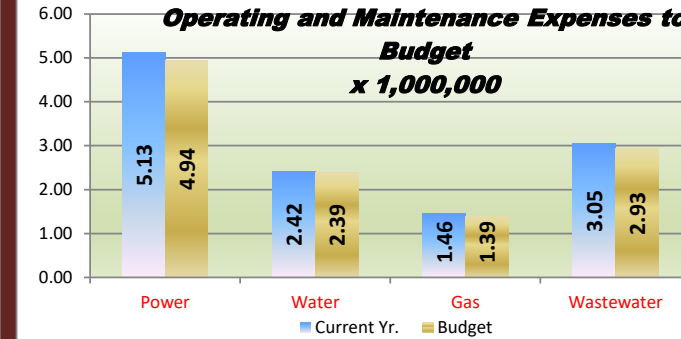
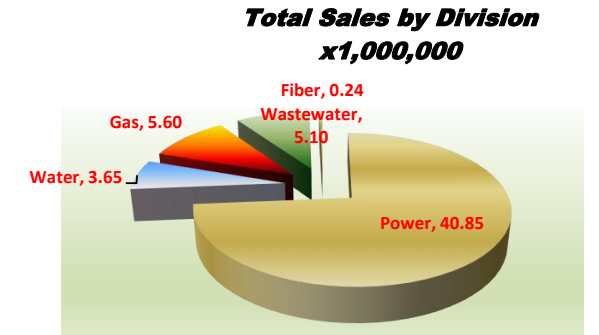
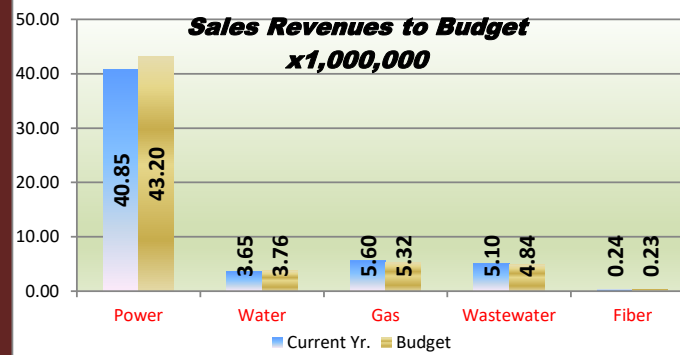
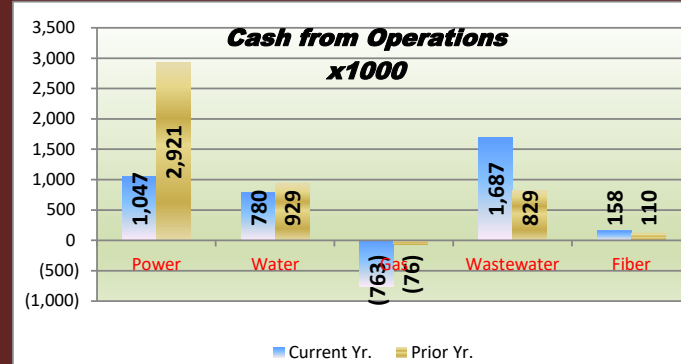
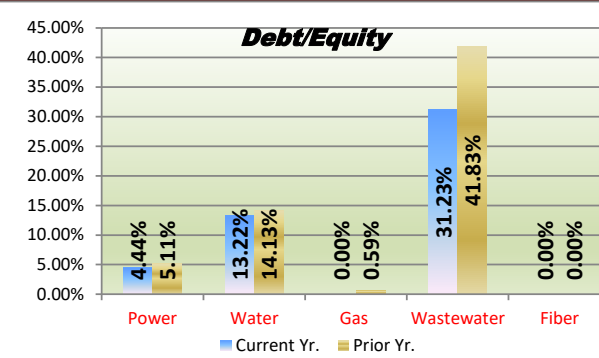
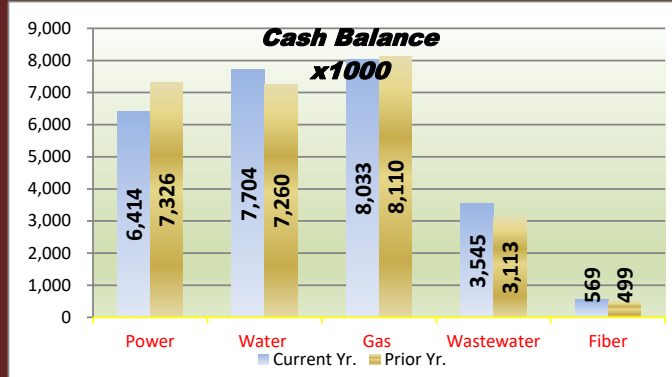


Athens Utilities Board
February 28, 2026



Athens Utilities Board
Combined Balance Sheet (000 Omitted)
February 28, 2026

	February 28, 2026	Prior Year	Change
Current Assets	\$39,549	\$37,519	\$2,029
Long-Term Assets	\$131,566	\$130,045	\$1,521
Total Assets	\$171,115	\$167,564	\$3,550
Current Liabilities	\$7,985	\$7,119	\$866
Long-Term Liabilities	\$27,070	\$28,160	(\$1,089)
Net Assets	\$135,974	\$132,157	\$3,818
Total Liabilities and Net Assets	\$171,029	\$167,435	\$3,595

Athens Utilities Board
Combined Profit and Loss Statement (000 Omitted)
February 28, 2026

	YEAR-TO-DATE			CURRENT MONTH			BUDGET		
	YTD February 28, 2026	YTD Prior Year	Variance	Month February 28, 2026	Month Prior Year	Variance	Annual Budget	YTD Budget	Variance
<i>Sales Revenue</i>	\$54,719	\$53,482	\$1,237	\$8,420	\$8,076	\$344	\$80,421	\$57,125	(\$2,406)
<i>Cost of Goods Sold</i>	\$37,271	\$35,619	(\$1,652)	\$4,900	\$4,488	(\$412)	\$55,140	\$38,518	\$1,247
Contribution Margin	\$17,448	\$17,864	(\$415)	\$3,520	\$3,588	(\$68)	\$25,281	\$18,607	(\$1,159)
<i>Operating and Maintenance Expenses</i>	\$11,173	\$11,030	(\$142)	\$1,491	\$1,363	(\$128)	\$15,313	\$11,750	\$577
<i>Depreciation and Taxes Equivalents</i>	\$5,117	\$4,799	(\$318)	\$639	\$579	(\$60)	\$6,987	\$4,765	(\$351)
Total Operating Expenses	\$16,289	\$15,829	(\$460)	\$2,131	\$1,942	(\$189)	\$22,300	\$16,515	\$226
Net Operating Income	\$1,159	\$2,035	(\$876)	\$1,389	\$1,646	(\$257)	\$2,981	\$2,092	(\$933)
<i>Grants, Contributions & Extraordinary</i>	\$814	\$686	\$128	\$53	\$47	\$7	\$359	\$149	\$666
Change in Net Assets	\$1,974	\$2,721	(\$748)	\$1,443	\$1,693	(\$250)	\$3,340	\$2,241	(\$267)

Athens Utilities Board
Financial Statement Synopsis
2/28/2026
(000 Omitted)

	Power				Water				Gas				Wastewater				Fiber				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	6,414	7,326			7,704	7,260			8,033	8,110			3,545	3,113			569	499			26,265	26,308		
Working Capital	9,985	13,712			9,390	9,072			9,792	9,756			5,088	4,632			624	446			34,879	37,618		
Plant Assets	86,491	83,287			37,092	36,629			26,196	25,681			67,071	66,438			556	499			217,405	212,533		
Debt	2,555	2,832			5,576	5,544			0	0			12,506	13,210			0	0			20,637	21,586		
Net Assets (Net Worth)	57,483	55,436			23,177	23,209			21,884	21,928			32,476	31,583			955	773			135,974	132,929		
Cash from Operations	1,047	2,921	(575)	1,114	780	929	229	202	(763)	(76)	0	512	1,687	829	278	(8)	158	110	0	0	2,910	4,713	(68)	1,820
Net Pension Liability	5,317	4,993			2,479	2,078			1,032	1,030			2,332	1,925			0	0			11,159	10,027		
Principal Paid on Debt (Lease Included) (1)	0	0	0	0	144	140	18	18	29	16	1	0	167	102	21	13	0	0	0	0	340	257	40	30
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	1,798	3,196	(29)	307	474	1,024	179	171	420	303	29	63	1,292	2,003	201	139	41	160	0	0	4,025	6,685	381	681
Cash Flow	(751)	(274)	(546)	806	163	(209)	32	23	(1,195)	(394)	(30)	449	231	(1,275)	55	(160)	117	(50)	0	0	(1,434)	(2,203)	(489)	1,118
Sales	40,854	40,989	5,534	5,622	3,655	3,727	457	465	5,605	4,709	1,781	1,456	5,100	4,791	705	637	237	177	32	33	55,450	54,394	8,510	8,211
Cost of Goods Sold (COGS)	32,744	32,272	3,975	3,890	639	565	79	71	3,888	2,782	845	527					7	8	1	1	37,278	35,627	4,901	4,489
O&M Expenses-YTD (minus COGS)	7,528	7,362	958	905	2,997	2,861	391	340	2,138	2,037	301	255	4,474	4,220	548	528	12	88	12	11	17,149	16,568	2,210	2,039
Net Operating Income	796	1,387	600	824	48	335	(9)	58	(333)	(64)	641	679	498	377	136	85	136	92	20	22	1,145	2,126	1,388	1,668
Interest on Debt	52.55	64.79	7.61	8.06	51.13	55.04	6.34	6.75	0.41	0.47	0.05	0.06	154.25	198.84	23.10	25.48	0.00	0.00	0.00	0.00	258.34	319.13	37.09	40.34
Variable Rate Debt Interest Rate	3.03%	3.14%											3.03%	3.14%										
Grants, Contributions, Extraordinary	810	660	53	56	1	27	0	(10)	0	0	0	0	3	0	0	0	0	0	0	0	814	686	53	47
Net Income	1,606	2,047	653	880	49	361	(9)	48	(333)	(64)	641	679	501	377	136	85	137	92	20	22	1,960	2,813	1,421	1,693
# Customers	14,335	14,166			8,994	8,899			6,790	6,733			5,734	5,690			244	173			36,097	35,661		
Sales Volume	420,898	435,615	54,046	56,450	6,575	6,718	804	796	5,408	5,145	1,529	1,517	3,121	3,104	412	393	0	0	0	0				
Revenue per Unit Sold (2)	0.097	0.094	0.102	0.100	0.56	0.55	0.57	0.58	1.04	0.92	1.16	0.96	1.63	1.54	1.71	1.62	-	-	-	-				
Natural Gas Market Price (Dth)											8.18	3.92												
Natural Gas Total Unit Cost (Dth)									6.42	4.78	6.98	5.64												
Full Time Equivalent Employees	65.34	62.88	73.16	60.77	15.84	15.65	16.01	16.03	8.84	8.73	9.68	8.88	19.99	18.75	20.63	19.30	1.02	1.73	1.02	1.81	110.01	106.01	119.48	104.98

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
February 28, 2026**

Current Period February 28, 2026	Prior Year	Change from Prior Year		Current Period February 28, 2026	Prior Month	Change from prior Month
Assets:						
6,413,923.09	7,325,871.77	(911,948.68)	Cash and Cash Equivalents	6,413,923.09	6,959,622.54	(545,699.45)
4,606,018.17	3,972,069.58	633,948.59	Customer Receivables	4,606,018.17	3,582,153.48	1,023,864.69
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(38,248.21)	39,789.66	(78,037.87)	Other Receivables	(38,248.21)	225,901.11	(264,149.32)
162,050.17	138,147.65	23,902.52	Prepaid Expenses	162,050.17	196,445.97	(34,395.80)
1,439,855.91	1,242,006.02	197,849.89	Unbilled Revenues	1,439,855.91	1,439,855.91	0.00
3,071,710.00	2,998,699.10	73,010.90	Materials and Supplies Inventory	3,071,710.00	3,039,353.13	32,356.87
15,655,309.13	15,716,583.78	(61,274.65)	Total Current Assets	15,655,309.13	15,443,332.14	211,976.99
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
3,013,400.54	3,291,600.56	(278,200.02)	Deferred Pension Outflows	3,013,400.54	3,013,400.54	0.00
86,491,033.21	83,286,733.15	3,204,300.06	Electric Utility Plant, at Cost	86,491,033.21	86,553,218.32	(62,185.11)
(34,063,521.10)	(33,117,213.35)	(946,307.75)	Less: Accumulated Depreciation	(34,063,521.10)	(34,256,022.20)	192,501.10
52,427,512.11	50,169,519.80	2,257,992.31	Net Electric Utility Plant	52,427,512.11	52,297,196.12	130,315.99
55,440,912.65	53,461,120.36	1,979,792.29	Total Long Term Assets	55,440,912.65	55,310,596.66	130,315.99
\$ 71,096,221.78	\$ 69,177,704.14	\$ 1,918,517.64	Total Assets	\$ 71,096,221.78	\$ 70,753,928.80	\$ 342,292.98
Liabilities and Retained Earnings:						
4,082,255.83	3,909,027.36	173,228.47	Accounts Payable	4,082,255.83	4,492,976.84	(410,721.01)
539,495.65	539,475.65	20.00	Customer Deposits	539,495.65	537,835.65	1,660.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
171,523.75	165,462.37	6,061.38	Accrued Liabilities	171,523.75	175,809.88	(4,286.13)
876,966.73	847,415.67	29,551.06	Other Current Liabilities	876,966.73	857,797.30	19,169.43
5,670,241.96	5,461,381.05	208,860.91	Total Current Liabilities	5,670,241.96	6,064,419.67	(394,177.71)
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
2,555,127.05	2,831,548.43	(276,421.38)	Notes Payable	2,555,127.05	2,550,840.92	4,286.13
5,317,169.33	4,992,854.71	324,314.62	Net Pension Liability	5,317,169.33	5,237,990.54	79,178.79
70,480.20	455,600.67	(385,120.47)	Deferred Pension Inflows	70,480.20	70,480.20	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
7,942,776.58	8,280,003.81	(337,227.23)	Total Long Term Liabilities	7,942,776.58	7,859,311.66	83,464.92
57,483,203.24	55,436,319.28	2,046,883.96	Net Position	57,483,203.24	56,830,197.47	653,005.77
\$ 71,096,221.78	\$ 69,177,704.14	\$ 1,918,517.64	Total Liabilities and Retained Earnings	\$ 71,096,221.78	\$ 70,753,928.80	\$ 342,292.98

**Athens Utilities Board
Profit and Loss Statement - Power
February 28, 2026**

Year-to-Date February 28, 2026	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month February 28, 2026	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
13,997,657.69	14,041,221.00	(43,563.31)	Residential Sales	2,236,185.84	2,383,290.57	(147,104.73)
3,542,853.39	3,426,407.72	116,445.67	Small Commercial Sales	480,939.64	469,409.03	11,530.61
21,891,587.85	22,099,600.31	(208,012.46)	Large Commercial Sales	2,621,333.47	2,584,982.28	36,351.19
317,478.12	324,024.51	(6,546.39)	Street and Athletic Lighting	43,635.37	41,668.07	1,967.30
422,972.48	419,367.94	3,604.54	Outdoor Lighting	53,028.26	52,895.97	132.29
681,532.09	678,847.49	2,684.60	Revenue from Fees	98,761.85	89,315.30	9,446.55
40,854,081.62	40,989,468.97	(135,387.35)	Total Revenue	5,533,884.43	5,621,561.22	(87,676.79)
32,744,182.75	32,271,504.77	(472,677.98)	Power Costs	3,975,414.70	3,889,999.17	(85,415.53)
8,109,898.87	8,717,964.20	(608,065.33)	Contribution Margin	1,558,469.73	1,731,562.05	(173,092.32)
OPERATING EXPENSES:						
0.00	200.00	200.00	Transmission Expense	0.00	0.00	0.00
1,078,372.77	1,018,866.17	(59,506.60)	Distribution Expense	126,145.73	108,567.63	(17,578.10)
742,143.08	712,433.21	(29,709.87)	Customer Service and Customer Acct. Expense	122,724.10	82,719.21	(40,004.89)
2,022,470.29	2,016,289.08	(6,181.21)	Administrative and General Expenses	274,348.79	290,247.45	15,898.66
3,842,986.14	3,747,788.46	(95,197.68)	Total Operating Expenses	523,218.62	481,534.29	(41,684.33)
Maintenance Expenses						
0.00	1,235.85	1,235.85	Transmission Expense	0.00	0.00	0.00
1,216,472.42	1,173,390.97	(43,081.45)	Distribution Expense	135,210.74	138,326.09	3,115.35
68,305.72	47,753.94	(20,551.78)	Administrative and General Expense	3,923.43	10,228.20	6,304.77
1,284,778.14	1,222,380.76	(62,397.38)	Total Maintenance Expenses	139,134.17	148,554.29	9,420.12
Other Operating Expense						
1,810,432.11	1,711,365.11	(99,067.00)	Depreciation Expense	222,955.48	200,035.80	(22,919.68)
589,918.08	680,330.64	90,412.56	Tax Equivalents	72,250.66	74,633.22	2,382.56
2,400,350.19	2,391,695.75	(8,654.44)	Total Other Operating Expenses	295,206.14	274,669.02	(20,537.12)
40,272,297.22	39,633,369.74	(638,927.48)	Total Operating and Maintenance Expenses	4,932,973.63	4,794,756.77	(138,216.86)
581,784.40	1,356,099.23	(774,314.83)	Operating Income	600,910.80	826,804.45	(225,893.65)
285,500.61	114,355.77	171,144.84	Other Income	7,498.41	5,986.35	1,512.06
867,285.01	1,470,455.00	(603,169.99)	Total Income	608,409.21	832,790.80	(224,381.59)
19,028.88	18,646.01	(382.87)	Miscellaneous Income Deductions	1,175.09	705.97	(469.12)
848,256.13	1,451,808.99	(603,552.86)	Net Income Before Debt Expenses	607,234.12	832,084.83	(224,850.71)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
52,553.66	64,785.63	12,231.97	Interest Expense	7,605.11	8,056.75	451.64
52,553.66	64,785.63	12,231.97	Total debt related expenses	7,605.11	8,056.75	451.64
795,702.47	1,387,023.36	(591,320.89)	Net Income before Extraordinary Exp.	599,629.01	824,028.08	(224,399.07)
810,420.82	659,695.23	150,725.59	Extraordinary Income (Expense)	53,376.76	56,454.21	(3,077.45)
\$ 1,606,123.29	\$ 2,046,718.59	\$ (440,595.30)	CHANGE IN NET ASSETS	\$ 653,005.77	\$ 880,482.29	\$ (227,476.52)

Athens Utilities Board
Budget Comparison - Power
February 28, 2026

Year-to-Date February 28, 2026	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 28, 2026	Monthly Budget	Budget Variance
REVENUE:						
13,997,657.69	15,671,322.59	(1,673,664.90)	Residential Sales	2,236,185.84	2,527,898.02	(291,712.18)
3,542,853.39	3,855,751.55	(312,898.16)	Small Commercial Sales	480,939.64	510,091.26	(29,151.62)
21,891,587.85	22,222,617.99	(331,030.14)	Large Commercial Sales	2,621,333.47	2,532,949.45	88,384.02
317,478.12	306,049.81	11,428.31	Street and Athletic Lighting	43,635.37	38,538.08	5,097.29
422,972.48	426,854.66	(3,882.18)	Outdoor Lighting	53,028.26	53,521.88	(493.62)
681,532.09	718,808.34	(37,276.25)	Revenue from Fees	98,761.85	144,938.38	(46,176.53)
40,854,081.62	43,201,404.94	(2,347,323.32)	Total Revenue	5,533,884.43	5,807,937.06	(274,052.63)
32,744,182.75	34,834,909.17	2,090,726.42	Power Costs	3,975,414.70	4,005,848.51	30,433.81
8,109,898.87	8,366,495.77	(256,596.90)	Contribution Margin	1,558,469.73	1,802,088.55	(243,618.82)
OPERATING EXPENSES:						
0.00	3,559.01	3,559.01	Transmission Expense	0.00	702.12	702.12
1,078,372.77	1,107,745.14	29,372.37	Distribution Expense	126,145.73	123,948.54	(2,197.19)
742,143.08	705,519.11	(36,623.97)	Customer Service and Customer Acct. Expense	122,724.10	76,775.95	(45,948.15)
2,022,470.29	1,903,982.48	(118,487.81)	Administrative and General Expenses	274,348.79	237,953.85	(36,394.94)
3,842,986.14	3,720,805.74	(122,180.40)	Total Operating Expenses	523,218.62	439,380.46	(83,838.16)
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
1,216,472.42	1,153,398.28	(63,074.14)	Distribution Expense	135,210.74	119,029.13	(16,181.61)
68,305.72	62,839.23	(5,466.49)	Administrative and General Expense	3,923.43	7,323.31	3,399.88
1,284,778.14	1,216,237.52	(68,540.62)	Total Maintenance Expenses	139,134.17	126,352.44	(12,781.73)
Other Operating Expense						
1,810,432.11	1,671,588.12	(138,843.99)	Depreciation Expense	222,955.48	210,169.95	(12,785.53)
589,918.08	695,535.57	105,617.49	Tax Equivalents	72,250.66	84,191.57	11,940.91
2,400,350.19	2,367,123.69	(33,226.50)	Total Other Operating Expenses	295,206.14	294,361.52	(844.62)
40,272,297.22	42,139,076.11	1,866,778.89	Total Operating and Maintenance Expenses	4,932,973.63	4,865,942.93	(67,030.70)
581,784.40	1,062,328.83	(480,544.43)	Operating Income	600,910.80	941,994.13	(341,083.33)
285,500.61	45,974.28	239,526.33	Other Income	7,498.41	12,738.33	(5,239.92)
867,285.01	1,108,303.11	(241,018.10)	Total Income	608,409.21	954,732.46	(346,323.25)
19,028.88	14,881.79	(4,147.09)	Miscellaneous Income Deductions	1,175.09	3,206.93	2,031.84
848,256.13	1,093,421.32	(245,165.19)	Net Income Before Debt Expenses	607,234.12	951,525.53	(344,291.41)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
52,553.66	66,276.21	13,722.55	Interest Expense	7,605.11	9,419.53	1,814.42
52,553.66	66,276.21	13,722.55	Total debt related expenses	7,605.11	9,419.53	1,814.42
795,702.47	1,027,145.11	(231,442.64)	Net Income before Extraordinary Exp.	599,629.01	942,106.00	(342,476.99)
810,420.82	126,666.67	683,754.15	Extraordinary Income (Expense)	53,376.76	15,833.33	37,543.43
\$ 1,606,123.29	\$ 1,153,811.78	\$ 452,311.51	CHANGE IN NET ASSETS	\$ 653,005.77	\$ 957,939.34	\$ (304,933.57)

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
February 28, 2026**

Year-to-Date February 28, 2026	Year-to-Date Prior Year	Variance		Month to Date February 28, 2026	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
1,606,123.29	2,046,718.59	(440,595.30)	Net Operating Income	653,005.77	880,482.29	(227,476.52)
			Adjustments to reconcile operating income to net cash provided by operations:			
1,810,432.11	1,711,365.11	99,067.00	Depreciation	222,955.48	200,035.80	22,919.68
			Changes in Assets and Liabilities:			
(551,409.73)	(457,938.07)	(93,471.66)	Accounts Receivable	(759,715.37)	949,798.44	(1,709,513.81)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(127,147.65)	(106,495.75)	(20,651.90)	Prepaid Expenses	34,395.80	31,905.48	2,490.32
(366,816.50)	(382,975.07)	16,158.57	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(31,163.59)	54,358.75	(85,522.34)	Materials and Supplies	(32,356.87)	49,004.31	(81,361.18)
(803,312.97)	(486,654.19)	(316,658.78)	Accounts Payable	(410,721.01)	(913,228.22)	502,507.21
13,760.22	24,453.36	(10,693.14)	Other Current Liabilities	19,169.43	(3,927.89)	23,097.32
(3,800.00)	2,040.00	(5,840.00)	Customer Deposits	1,660.00	1,680.00	(20.00)
667,351.23	711,632.30	(44,281.07)	Net Pension Liability	79,178.79	90,485.76	(11,306.97)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(1,166,668.71)	(73,235.37)	(1,093,433.34)	Retirements and Salvage	(382,179.65)	(172,641.14)	(209,538.51)
0.00	(121,876.04)	121,876.04	Deferred Income	0.00	0.00	0.00
1,047,347.70	2,921,393.62	(1,874,045.92)	Net Cash from Operating Activities	(574,607.63)	1,113,594.83	(1,688,202.46)
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Notes Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Net Cash from Noncapital Financing Activities	0.00	0.00	0.00
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(1,798,310.92)	(3,195,604.60)	1,397,293.68	Changes in Electric Plant	28,908.18	(307,157.49)	336,065.67
(1,798,310.92)	(3,195,604.60)	1,397,293.68	Capital and Related Investing Activities	28,908.18	(307,157.49)	336,065.67
\$ (750,963.22)	\$ (274,210.98)	\$ (476,752.24)	Net Changes in Cash Position	\$ (545,699.45)	\$ 806,437.34	\$ (1,352,136.79)
7,164,886.31	7,600,082.75	(435,196.44)	Cash at Beginning of Period	6,959,622.54	6,519,434.43	440,188.11
6,413,923.09	7,325,871.77	(911,948.68)	Cash at end of Period	6,413,923.09	7,325,871.77	(911,948.68)
\$ (750,963.22)	\$ (274,210.98)	\$ (476,752.24)	Changes in Cash and Equivalents	\$ (545,699.45)	\$ 806,437.34	\$ (1,352,136.79)

Long-Term Debt \$2,555,127.05

Athens Utilities Board
 Statistics Report
 February 28, 2026

Power:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	11,830	11,682	1.27%	148
Small Commercial	2,137	2,123	0.66%	14
Large Commercial	259	260	-0.38%	-1
Street and Athletic Lighting	24	20	20.00%	4
Outdoor Lighting	85	81	4.94%	4
Total Services	14,335	14,166	1.19%	169

Sales Volumes:	Current Month			Year-to-Date		
	2/28/2026	Prior Year	Change	2/28/2026	Prior Year	Change
Kwh						
Residential	18,770,556	20,356,541	-7.79%	113,939,008	117,577,436	-3.09%
Small Commercial	3,393,167	3,342,669	1.51%	24,616,689	24,463,251	0.63%
Large Commercial	31,484,661	32,349,549	-2.67%	279,540,711	290,515,310	-3.78%
Street and Athletic	200,288	202,212	-0.95%	1,223,442	1,512,220	-19.10%
Outdoor Lighting	197,064	198,926	-0.94%	1,578,318	1,546,409	2.06%
Total	54,045,736	56,449,897	-4.26%	420,898,168	435,614,626	-3.38%

Employment	February 28, 2026	Same Month Prior Year	Difference
	Employee Headcount	56.00	58.00
FTE	73.16	60.77	12.39
Y-T-D FTE	65.34	62.88	2.46

Heating/Cooling Degree Days (Calendar Month):			
	February 28, 2026	Prior Year	Difference
Heating Degree Days	612.6	602.0	10.6
Cooling Degree Days	1.0	-	1.0

Heating/Cooling Degree Days (Billing Period):			
	February 28, 2026	Prior Year	Difference
Heating Degree Days	957.9	752.0	205.9
Cooling Degree Days	-	-	-

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of February 28, 2026**

	Budget	Actual	Variance to date Favorable (Unfavorable)	% of Budget Expended	
Planned Capital Improvements:					
Take Delivery of Truck 8 (Ordered March 22)	254,000		254,000		
Truck 83 (Order FY 26, receive FY28)	0		-		
Replace Truck 27	250,000		250,000		
Truck 70	75,000		75,000		
AMI *	1,000,000	5,850	994,150	0.59%	
Englewood Substation	1,000,000	183,670	816,330	18.37%	
Englewood Substation - Transformers	1,500,000		1,500,000		
Update Dispatch	16,000		16,000		
Build Out Fiber	200,000	309,799	(109,799)	154.90%	
SDX Unit(S Athens)	30,000	30,153	(153)	100.51%	
SCADA Improvements	40,000	3,955	36,045	9.89%	
I-75 Niota Crossing Upgrade	75,000		75,000		
Other System Improvements	391,432	273,730	117,702		Continuous
Poles	352,289	214,031	138,258		Continuous
Primary Wire and Underground	500,000	454,077	45,923		Continuous
Transformers	521,909	352,428	169,481		Continuous
Services	326,193	666,774	(340,581)		Continuous
IT Core (Servers, mainframe, etc.)	79,000	75,542	3,458	95.62%	Continuous
Routine Annual Substation Testing	35,000		35,000		Continuous
	6,645,823	2,570,008	4,075,815		
Other Assets:					
Truck Repairs		17,626	(17,626)		
GPS Units		26,347	(26,347)		
LED Purchases (FY 2025 Budget Item)	100,000	103,428	(3,428)		
Distribution Automation (FY 2025 Budget Item)	75,000	16,053	58,947		
Tension/Pulling Equipmentf (FY 2025 Budget)	375,000	347,072	27,928		
Replace Truck 3 (FY 2025 Budget Item)	65,000	16,162	48,838		
GPS Units		26,347	(26,347)		
		-	-		
Other		-	-		
Total Other Assets:	615,000	553,034	61,966		
Totals:	\$ 7,260,823	\$ 3,123,043	\$ 4,137,780		

Percentage of Budget Spent Year-to-date

43.01% Fiscal Year **66.67%**

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
February 28, 2026**

Current Period February 28, 2026	Prior Year	Change from Prior Year		Current Period February 28, 2026	Prior Month	Change from prior Month
Assets:						
7,703,720.76	7,260,165.58	443,555.18	Cash and Cash Equivalents	7,703,720.76	7,671,934.55	31,786.21
421,534.86	382,503.02	39,031.84	Customer Receivables	421,534.86	373,432.42	48,102.44
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
1,245.55	607.70	637.85	Other Receivables	1,245.55	3,574.34	(2,328.79)
76,573.07	51,478.10	25,094.97	Prepaid Expenses	76,573.07	89,606.60	(13,033.53)
333,576.17	327,271.67	6,304.50	Materials and Supplies Inventory	333,576.17	338,690.86	(5,114.69)
8,536,650.41	8,022,026.07	514,624.34	Total Current Assets	8,536,650.41	8,477,238.77	59,411.64
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
1,404,874.56	1,367,183.29	37,691.27	Deferred Pension Outflows	1,404,874.56	1,404,874.56	0.00
37,091,899.99	36,628,871.45	463,028.54	Water Utility Plant, at cost	37,091,899.99	36,912,600.41	179,299.58
(17,728,229.17)	(16,947,761.98)	(780,467.19)	Less: Accumulated Depreciation	(17,728,229.17)	(17,652,641.49)	(75,587.68)
19,363,670.82	19,681,109.47	(317,438.65)	Net Water Utility Plant	19,363,670.82	19,259,958.92	103,711.90
20,768,545.38	21,048,292.76	(279,747.38)	Total Long Term Assets	20,768,545.38	20,664,833.48	103,711.90
\$ 29,305,195.79	\$ 29,070,318.83	\$ 234,876.96	Total Assets	\$ 29,305,195.79	\$ 29,142,072.25	\$ 163,123.54
Liabilities and Retained Earnings:						
250,079.43	79,894.05	170,185.38	Accounts Payable	250,079.43	98,209.37	151,870.06
83,969.99	81,949.99	2,020.00	Customer Deposits	83,969.99	83,624.99	345.00
217,848.17	155,424.33	62,423.84	Other Current Liabilities	217,848.17	217,636.28	211.89
551,897.59	317,268.37	234,629.22	Total Current Liabilities	551,897.59	399,470.64	152,426.95
2,478,572.93	2,078,458.57	400,114.36	Net Pension Liability	2,478,572.93	2,440,666.24	37,906.69
32,753.84	186,274.35	(153,520.51)	Deferred Pension Inflows	32,753.84	32,753.84	0.00
3,065,098.98	3,279,359.72	(214,260.74)	Note Payable	3,065,098.98	3,083,052.57	(17,953.59)
5,576,425.75	5,544,092.64	32,333.11	Total Long Term Liabilities	5,576,425.75	5,556,472.65	19,953.10
23,176,872.45	23,208,957.82	(32,085.37)	Net Position	23,176,872.45	23,186,128.96	(9,256.51)
\$ 29,305,195.79	\$ 29,070,318.83	\$ 234,876.96	Total Liabilities and Retained Earnings	\$ 29,305,195.79	\$ 29,142,072.25	\$ 163,123.54

Athens Utilities Board
Profit and Loss Statement - Water
February 28, 2026

Year-to-Date February 28, 2026	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month February 28, 2026	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,558,821.25	1,589,497.74	(30,676.49)	Residential	195,234.94	191,880.84	3,354.10
1,603,184.93	1,629,614.74	(26,429.81)	Small Commercial	194,980.79	192,443.42	2,537.37
352,912.15	370,030.47	(17,118.32)	Large Commercial	46,604.56	45,874.21	730.35
139,931.69	137,705.66	2,226.03	Other	20,462.94	34,458.37	(13,995.43)
3,654,850.02	3,726,848.61	(71,998.59)	Total Revenue	457,283.23	464,656.84	(7,373.61)
638,758.02	564,996.03	(73,761.99)	Purchased Supply	79,123.00	71,193.80	(7,929.20)
3,016,092.00	3,161,852.58	(145,760.58)	Contribution Margin	378,160.23	393,463.04	(15,302.81)
OPERATING EXPENSES:						
357,254.89	366,833.77	9,578.88	Source and Pump Expense	51,715.46	37,660.56	(14,054.90)
188,429.82	192,089.56	3,659.74	Distribution Expense	23,291.12	22,683.13	(607.99)
391,795.03	362,964.24	(28,830.79)	Customer Service and Customer Acct. Expense	57,429.08	41,008.24	(16,420.84)
943,104.76	907,227.59	(35,877.17)	Administrative and General Expense	116,736.22	109,867.05	(6,869.17)
1,880,584.50	1,829,115.16	(51,469.34)	Total operating expenses	249,171.88	211,218.98	(37,952.90)
Maintenance Expenses						
53,446.31	61,364.42	7,918.11	Source and Pump Expense	7,907.41	3,093.98	(4,813.43)
483,127.20	407,529.23	(75,597.97)	Distribution Expense	65,294.54	57,502.20	(7,792.34)
6,083.27	1,654.35	(4,428.92)	Administrative and General Expense	130.83	243.91	113.08
542,656.78	470,548.00	(72,108.78)	Total Maintenance Expense	73,332.78	60,840.09	(12,492.69)
Other Operating Expenses						
573,932.54	560,845.42	(13,087.12)	Depreciation Expense	68,838.85	67,521.20	(1,317.65)
573,932.54	560,845.42	(13,087.12)	Total Other Operating Expenses	68,838.85	67,521.20	(1,317.65)
3,635,931.84	3,425,504.61	(210,427.23)	Total Operating and Maintenance Expense	470,466.51	410,774.07	(59,692.44)
18,918.18	301,344.00	(282,425.82)	Operating Income	(13,183.28)	53,882.77	(67,066.05)
91,874.16	99,767.55	(7,893.39)	Other Income	10,340.35	10,862.88	(522.53)
110,792.34	401,111.55	(290,319.21)	Total Income	(2,842.93)	64,745.65	(67,588.58)
11,233.40	11,314.24	80.84	Other Expense	74.97	117.99	43.02
99,558.94	389,797.31	(290,238.37)	Net Income Before Debt Expense	(2,917.90)	64,627.66	(67,545.56)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
51,127.14	55,036.82	3,909.68	Interest on Long Term Debt	6,338.61	6,745.51	406.90
51,127.14	55,036.82	3,909.68	Total debt related expenses	6,338.61	6,745.51	406.90
48,431.80	334,760.49	(286,328.69)	Net Income Before Extraordinary Income	(9,256.51)	57,882.15	(67,138.66)
959.11	26,610.00	(25,650.89)	Grants, Contributions, Extraordinary	0.00	(9,610.00)	9,610.00
\$ 49,390.91	\$ 361,370.49	\$ (311,979.58)	CHANGE IN NET ASSETS	\$ (9,256.51)	\$ 48,272.15	\$ (57,528.66)

Athens Utilities Board
Budget Comparison - Water
February 28, 2026

Year-to-Date February 28, 2026	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 28, 2026	Monthly Budget	Budget Variance
REVENUE:						
1,558,821.25	1,607,244.18	(48,422.93)	Residential	195,234.94	197,327.66	(2,092.72)
1,603,184.93	1,655,665.60	(52,480.67)	Small Commercial	194,980.79	197,571.55	(2,590.76)
352,912.15	369,185.92	(16,273.77)	Large Commercial	46,604.56	45,985.11	619.45
139,931.69	125,831.97	14,099.72	Other	20,462.94	24,088.04	(3,625.10)
3,654,850.02	3,757,927.67	(103,077.65)	Total Revenue	457,283.23	464,972.37	(7,689.14)
638,758.02	541,447.74	(97,310.28)	Purchased Supply	79,123.00	61,993.45	(17,129.55)
3,016,092.00	3,216,479.92	(200,387.92)	Contribution Margin	378,160.23	402,978.92	(24,818.69)
OPERATING EXPENSES:						
357,254.89	381,995.50	24,740.61	Source and Pump Expense	51,715.46	41,513.47	(10,201.99)
188,429.82	211,265.65	22,835.83	Distribution Expense	23,291.12	25,195.84	1,904.72
391,795.03	371,910.17	(19,884.86)	Customer Service and Customer Acct. Expense	57,429.08	40,708.71	(16,720.37)
943,104.76	941,642.74	(1,462.02)	Administrative and General Expense	116,736.22	112,509.93	(4,226.29)
1,880,584.50	1,906,814.06	26,229.56	Total operating expenses	249,171.88	219,927.95	(29,243.93)
Maintenance Expenses						
53,446.31	64,680.31	11,234.00	Source and Pump Expense	7,907.41	7,029.15	(878.26)
483,127.20	410,893.72	(72,233.48)	Distribution Expense	65,294.54	49,003.77	(16,290.77)
6,083.27	7,601.44	1,518.17	Administrative and General Expense	130.83	832.04	701.21
542,656.78	483,175.47	(59,481.31)	Total Maintenance Expense	73,332.78	56,864.96	(16,467.82)
Other Operating Expenses						
573,932.54	552,022.73	(21,909.81)	Depreciation Expense	68,838.85	66,814.41	(2,024.44)
573,932.54	552,022.73	(21,909.81)	Total Other Operating Expenses	68,838.85	66,814.41	(2,024.44)
3,635,931.84	3,483,460.01	(152,471.83)	Total Operating and Maintenance Expenses	470,466.51	405,600.77	(64,865.74)
18,918.18	274,467.66	(255,549.48)	Operating Income	(13,183.28)	59,371.60	(72,554.88)
91,874.16	150,803.65	(58,929.49)	Other Income	10,340.35	23,161.88	(12,821.53)
110,792.34	425,271.31	(314,478.97)	Total Income	(2,842.93)	82,533.48	(85,376.41)
11,233.40	7,701.73	(3,531.67)	Other Expense	74.97	1,029.01	954.04
99,558.94	417,569.58	(318,010.64)	Net Income Before Debt Expense	(2,917.90)	81,504.48	(84,422.38)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
51,127.14	51,816.41	689.27	Interest on Long Term Debt	6,338.61	6,375.58	36.97
51,127.14	51,816.41	689.27	Total debt related expenses	6,338.61	6,375.58	36.97
48,431.80	365,753.18	(317,321.38)	Net Income Before Extraordinary Income	(9,256.51)	75,128.89	(84,385.40)
959.11	22,000.00	(21,040.89)	Grants, Contributions, Extraordinary	0.00	2,750.00	(2,750.00)
\$ 49,390.91	\$ 387,753.18	\$ (338,362.27)	CHANGE IN NET ASSETS	\$ (9,256.51)	\$ 77,878.89	\$ (87,135.40)

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
February 28, 2026**

Year-to-Date February 28, 2026	Year-to-Date Prior Year	Variance		Month to Date February 28, 2026	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
48,431.80	334,760.49	(286,328.69)	Net Operating Income	(9,256.51)	57,882.15	(67,138.66)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
573,932.54	560,845.42	13,087.12	Depreciation	68,838.85	67,521.20	1,317.65
			Changes in Assets and Liabilities:			
(74,658.00)	29,012.14	(103,670.14)	Receivables	(45,773.65)	(0.35)	(45,773.30)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(66,489.80)	(33,104.04)	(33,385.76)	Prepaid Expenses	13,033.53	12,286.09	747.44
(174,935.61)	(177,978.87)	3,043.26	Deferred Pension Outflows	0.00	0.00	0.00
(7,281.63)	2,132.21	(9,413.84)	Materials and Supplies	5,114.69	5,777.49	(662.80)
135,951.57	(85,569.59)	221,521.16	Accounts Payable	151,870.06	(5,705.28)	157,575.34
(14,385.36)	(5,118.47)	(9,266.89)	Other Current Liabilities	211.89	(2,581.22)	2,793.11
317,676.71	328,061.82	(10,385.11)	Net Pension Liability	37,906.69	42,714.42	(4,807.73)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
42,032.54	(23,191.81)	65,224.35	Retirements and Salvage	6,748.83	23,450.74	(16,701.91)
210.00	(1,155.00)	1,365.00	Customer Deposits	345.00	865.00	(520.00)
780,484.76	928,694.30	(148,209.54)	Net Cash from Operating Activities	229,039.38	202,210.24	26,829.14
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(143,850.91)	(139,752.51)	(4,098.40)	Changes in Notes Payable	(17,953.59)	(17,546.57)	(407.02)
(143,850.91)	(139,752.51)	(4,098.40)	Net Cash from Financing Activities	(17,953.59)	(17,546.57)	(407.02)
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
959.11	26,610.00	(25,650.89)	Grants, Contributions & Other Extraordinary	0.00	9,610.00	(9,610.00)
(474,137.41)	(1,024,060.46)	549,923.05	Water Utility Plant	(179,299.58)	(171,271.60)	(8,027.98)
(473,178.30)	(997,450.46)	524,272.16	Net from Capital and Investing Activities	(179,299.58)	(161,661.60)	(17,637.98)
\$ 163,455.55	\$ (208,508.67)	\$ 371,964.22	Net Changes in Cash Position	\$ 31,786.21	\$ 23,002.07	\$ 8,784.14
7,540,265.21	7,468,674.25	71,590.96	Cash at Beginning of Period	7,671,934.55	7,237,163.51	434,771.04
7,703,720.76	7,260,165.58	443,555.18	Cash at End of Period	7,703,720.76	7,260,165.58	443,555.18
\$ 163,455.55	\$ (208,508.67)	\$ 371,964.22	Changes in Cash and Equivalents	\$ 31,786.21	\$ 23,002.07	\$ 8,784.14

Long-Term Debt 3,065,098.98

Athens Utilities Board
 Statistics Report
 February 28, 2026

Water:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	7,657	7,578	1.04%	79
Small Commercial	1,305	1,289	1.24%	16
Large Commercial	32	32	0.00%	0
	8,994	8,899	1.07%	95

Sales Volumes: Gallonsx100	Current Month			Year-to-Date		
	February 28, 2026	Prior Year	Change	2/28/2026	Prior Year	Change
Residential	291,271	287,015	1.48%	2,325,463	2,041,523	13.91%
Small Commercial	405,111	404,274	0.21%	3,396,544	3,681,739	-7.75%
Large Commercial	107,918	105,206	2.58%	852,745	994,277	-14.23%
	804,300	796,495	0.98%	6,574,752	6,717,539	-2.13%

Employment	February 28, 2026	Prior Year	Difference
Employee Headcount	15.00	15.00	-
FTE	16.01	16.03	(0.02)
Y-T-D FTE	15.84	15.65	0.19

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of February 28, 2026**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Replace Truck #88 (Single Axle Dump)	150,000		150,000		
Truck #63 (2007)	60,000		60,000		
Replace Truck #59	100,000		100,000		
Tank #3 Removal	70,000		70,000		
Spare Well Pumps	50,000		50,000		
Replace Buildings at Wells #7, #4 - Add Metering	130,000		130,000		
Raw Water Line Bore under Oost. Creek	75,000		75,000		
Ingleside Ave @ Woodward - replace 8" CI Crossing	155,000		155,000		
Congress Pkwy - Tractor Supply to Million St.	350,000		350,000		
Replace Crossing Congress Pkwy (RR Ave to Clearwater)	450,000		450,000		
Locker Room Improvements	30,000		30,000		
AMI Project	575,000	900	574,100	0.16%	
Tank #6**	6,500,000		6,500,000		
Water Plant Building Maint and Lab Equipment	50,000	5,816	44,184	11.63%	Continuous
Meter Change Out (Large, Small and Testing)	30,000	30,619	(619)		Continuous
Reservoir and Pump Maintenance	10,000		10,000		Continuous
Water Line Extensions	200,000	6,022	193,978		Continuous
Distribution Rehabilitation	125,000	81,381	43,619		Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	200,000	199,188	812		Continuous
Technology (SCADA, Computers)	35,000	18,626	16,374		Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
	9,390,000	342,552	9,047,448		
			-		
Other Assets:			-		
ARP Ext Main Co Rd 654 Co Rd 119		146,956	(146,956)		
Other		-	-		
Total Other Assets:	-	146,956	(146,956)		
Totals:	\$ 9,390,000	\$ 489,508	\$ 8,900,492		
Percentage of Budget Spent Year-to-date	5.21%	Fiscal Year	66.67%		

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
February 28, 2026**

Current Period February 28, 2026	Prior Year	Change from Prior Year		Current Period February 28, 2026	Prior Month	Change from prior Month
Assets:						
8,033,341.91	8,109,753.55	(76,411.64)	Cash and Cash Equivalents	8,033,341.91	8,063,704.18	(30,362.27)
1,646,373.00	1,169,464.66	476,908.34	Receivables	1,646,373.00	1,012,566.95	633,806.05
315,676.44	236,625.81	79,050.63	Prepaid Expenses	315,676.44	394,333.33	(78,656.89)
222,524.95	186,987.29	35,537.66	Materials and Supplies Inventory	222,524.95	224,691.66	(2,166.71)
10,217,916.30	9,702,831.31	515,084.99	Total Current Assets	10,217,916.30	9,695,296.12	522,620.18
26,195,555.02	25,681,250.50	514,304.52	Gas Utility Plant, at Cost	26,195,555.02	26,166,461.93	29,093.09
(12,973,022.30)	(12,253,367.49)	(719,654.81)	Less: Accumulated Depreciation	(12,973,022.30)	(12,902,909.57)	(70,112.73)
13,222,532.72	13,427,883.01	(205,350.29)	Net Gas Utility Plant	13,222,532.72	13,263,552.36	(41,019.64)
586,198.88	679,980.82	(93,781.94)	Deferred Pension Outflows	586,198.88	586,198.88	0.00
\$ 24,026,647.90	\$ 23,810,695.14	\$ 215,952.76	Total Assets	\$ 24,026,647.90	\$ 23,545,047.36	\$ 481,600.54
Liabilities and Retained Earnings:						
85,560.01	129,576.19	(44,016.18)	Long-Term Leases Payable	85,560.01	104,323.25	(18,763.24)
85,560.01	\$129,576.19	(44,016.18)	Total Non-Current Liabilities	85,560.01	104,323.25	(18,763.24)
17,312.41	0.00	17,312.41	Short Term Notes Payable	17,312.41	0.00	17,312.41
808,869.96	439,804.45	369,065.51	Accounts Payable	808,869.96	985,384.28	(176,514.32)
108,937.98	105,777.98	3,160.00	Customer Deposits	108,937.98	108,157.98	780.00
77,073.77	81,601.73	(4,527.96)	Accrued Liabilities	77,073.77	76,584.45	489.32
1,012,194.12	627,184.16	385,009.96	Total Current Liabilities	1,012,194.12	1,170,126.71	(157,932.59)
1,031,750.94	1,030,443.76	1,307.18	Net Pension Liability	1,031,750.94	1,014,060.50	17,690.44
13,520.51	95,001.34	(81,480.83)	Deferred Pension Inflows	13,520.51	13,520.51	0.00
21,883,622.32	21,928,489.69	(44,867.37)	Net Position	21,883,622.32	21,243,016.39	640,605.93
\$ 24,026,647.90	\$ 23,810,695.14	\$ 215,952.76	Total Liabilities and Retained Earnings	\$ 24,026,647.90	\$ 23,545,047.36	\$ 481,600.54

Athens Utilities Board
Profit and Loss Statement - Gas
February 28, 2026

Year-to-Date February 28, 2026	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month February 28, 2026	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
2,289,021.00	1,874,003.16	415,017.84	Residential	833,178.21	684,327.14	148,851.07
1,694,721.08	1,426,800.82	267,920.26	Small Commercial	608,963.65	453,793.65	155,170.00
761,529.32	697,063.92	64,465.40	Large Commercial	172,239.68	146,904.45	25,335.23
796,746.03	644,756.95	151,989.08	Interruptible	156,928.98	153,467.57	3,461.41
12,699.47	12,474.67	224.80	CNG	1,396.37	2,304.50	(908.13)
50,109.80	53,785.65	(3,675.85)	Fees and Other Gas Revenues	8,445.99	15,119.66	(6,673.67)
5,604,826.70	4,708,885.17	895,941.53	Total Revenue	1,781,152.88	1,455,916.97	325,235.91
3,887,780.03	2,782,093.16	(1,105,686.87)	Purchased supply	845,426.50	526,926.34	(318,500.16)
1,717,046.67	1,926,792.01	(209,745.34)	Contribution Margin	935,726.38	928,990.63	6,735.75
			OPERATING EXPENSES:			
321,362.64	282,692.74	(38,669.90)	Distribution Expense	50,221.86	35,371.24	(14,850.62)
280,192.77	261,932.45	(18,260.32)	Customer Service and Customer Acct. Exp.	40,965.83	27,245.73	(13,720.10)
604,494.97	613,018.65	8,523.68	Administrative and General Expense	71,814.07	75,417.62	3,603.55
1,206,050.38	1,157,643.84	(48,406.54)	Total operating expenses	163,001.76	138,034.59	(24,967.17)
			Maintenance Expense			
233,519.07	194,603.81	(38,915.26)	Distribution Expense	35,910.69	34,263.32	(1,647.37)
17,390.90	4,381.50	(13,009.40)	Administrative and General Expense	12,165.95	413.29	(11,752.66)
250,909.97	198,985.31	(51,924.66)	Total Maintenance Expense	48,076.64	34,676.61	(13,400.03)
			Other Operating Expenses			
514,948.24	512,025.69	(2,922.55)	Depreciation	65,054.77	64,491.14	(563.63)
166,344.90	168,644.40	2,299.50	Tax Equivalents	24,993.20	18,273.06	(6,720.14)
681,293.14	680,670.09	(623.05)	Total Other Operating Expenses	90,047.97	82,764.20	(7,283.77)
6,026,033.52	4,819,392.40	(1,206,641.12)	Operating and Maintenance Expenses	1,146,552.87	782,401.74	(364,151.13)
(421,206.82)	(110,507.23)	(310,699.59)	Operating Income	634,600.01	673,515.23	(38,915.22)
100,384.38	58,480.30	41,904.08	Other Income	6,125.65	5,987.58	138.07
(320,822.44)	(52,026.93)	(268,795.51)	Total Income	640,725.66	679,502.81	(38,777.15)
11,776.24	11,589.85	(186.39)	Miscellaneous Income Deductions	70.56	90.79	20.23
(332,598.68)	(63,616.78)	(268,609.12)	Net Income Before Debt Expense	640,655.10	679,412.02	(38,797.38)
			GASB 87 RELATED EXPENSES:			
410.23	468.00	57.77	Lease Obligation Payable Interest - CNG Station	49.17	56.40	7.23
(333,008.91)	(64,084.78)	(268,924.13)	Total GASB 87 Related Expenses	640,605.93	679,355.62	(38,804.61)
(333,008.91)	(64,084.78)	(268,924.13)	Net Income Before Extraordinary	640,605.93	679,355.62	(38,749.69)
0.00	100.00	(100.00)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (333,008.91)	\$ (63,984.78)	\$ (269,024.13)	Change in Net Assets	\$ 640,605.93	\$ 679,355.62	\$ (38,749.69)

Athens Utilities Board
Budget Comparison - Gas
February 28, 2026

Year-to-Date February 28, 2026	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 28, 2026	Monthly Budget	Budget Variance
REVENUE:						
2,289,021.00	2,172,588.81	116,432.19	Residential	833,178.21	747,112.44	86,065.77
1,694,721.08	1,515,857.69	178,863.39	Small Commercial	608,963.65	446,365.09	162,598.56
761,529.32	790,692.57	(29,163.25)	Large Commercial	172,239.68	139,711.84	32,527.84
796,746.03	779,836.08	16,909.95	Interruptible	156,928.98	105,266.61	51,662.37
12,699.47	13,759.26	(1,059.79)	CNG	1,396.37	1,490.30	(93.93)
50,109.80	51,060.16	(950.36)	Fees and Other Gas Revenues	8,445.99	9,920.62	(1,474.63)
5,604,826.70	5,323,794.57	281,032.13	Total Revenue	1,781,152.88	1,449,866.90	331,285.98
3,887,780.03	3,141,756.49	(746,023.54)	Purchased supply	845,426.50	526,049.43	(319,377.07)
1,717,046.67	2,182,038.08	(464,991.41)	Contribution Margin	935,726.38	923,817.47	11,908.91
OPERATING EXPENSES:						
321,362.64	297,021.96	(24,340.68)	Distribution Expense	50,221.86	33,660.78	(16,561.08)
280,192.77	264,391.63	(15,801.14)	Cust. Service and Cust. Acct. Expense	40,965.83	28,577.64	(12,388.19)
604,494.97	624,376.99	19,882.02	Administrative and General Expense	71,814.07	71,317.51	(496.56)
1,206,050.38	1,185,790.57	(20,259.81)	Total operating expenses	163,001.76	133,555.92	(29,445.84)
Maintenance Expense						
233,519.07	199,964.74	(33,554.33)	Distribution Expense	35,910.69	23,378.50	(12,532.19)
17,390.90	6,629.75	(10,761.15)	Administrative and General Expense	12,165.95	423.45	(11,742.50)
250,909.97	206,594.49	(44,315.48)	Total Maintenance Expense	48,076.64	23,801.95	(24,274.69)
Other Operating Expenses						
514,948.24	528,329.62	13,381.38	Depreciation	65,054.77	65,938.50	883.73
166,344.90	155,249.33	(11,095.57)	Tax Equivalents	24,993.20	17,594.03	(7,399.17)
681,293.14	683,578.95	2,285.81	Total Other Operating Expenses	90,047.97	83,532.53	(6,515.44)
6,026,033.52	5,217,720.50	(808,313.02)	Operating and Maintenance Expenses	1,146,552.87	766,939.83	(379,613.04)
(421,206.82)	106,074.07	(527,280.89)	Operating Income	634,600.01	682,927.07	(48,327.06)
100,384.38	45,326.07	55,058.31	Other Income	6,125.65	6,214.71	(89.06)
(320,822.44)	151,400.14	(472,222.58)	Total Income	640,725.66	689,141.77	(48,416.11)
11,776.24	21,875.08	10,098.84	Miscellaneous Income Deductions	70.56	3,184.20	3,113.64
(332,598.68)	129,525.06	(462,123.74)	Net Income Before Debt Expense	640,655.10	685,957.57	(45,302.47)
GASB 87 RELATED EXPENSES:						
0.00	0.00	0.00	Leased Land Amortization	0.00	29.92	29.92
410.23	302.05	(108.18)	Lease Obligation Payable Interest - CNG Station	49.17	29.92	(19.25)
(333,008.91)	129,223.01	(462,231.92)	Total GASB 87 Related Expenses	640,605.93	685,897.73	(45,291.80)
(333,008.91)	129,223.01	(462,231.92)	Net Income Before Extraordinary	640,605.93	685,897.73	(45,291.80)
0.00	66.67	(66.67)	Grants, Contributions, Extraordinary	0.00	8.33	(8.33)
\$ (333,008.91)	\$ 129,289.67	\$ (462,298.58)	Change in Net Assets	\$ 640,605.93	\$ 685,906.06	\$ (45,300.13)

Athens Utilities Board
 Statistics Report
 February 28, 2026

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,818	5,770	0.83%	48
Small Commercial	955	946	0.95%	9
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,790	6,733	0.85%	57

Sales Volumes:	Current Month			Year-to-Date		
	2/28/2026	Prior Year	Change	2/28/2026	Prior Year	Change
Units Sold						
Residential	619,843	630,933	-1.76%	1,595,313	1,405,072	13.54%
Small Commercial	544,976	504,695	7.98%	1,685,441	498,642	238.01%
Large Commercial	164,649	179,137	-8.09%	885,512	2,093,007	-57.69%
Interruptible	198,730	200,009	-0.64%	1,232,659	1,138,086	8.31%
CNG	826	1,730	-52.25%	9,059	10,146	-10.71%
	1,529,024	1,516,504	0.83%	5,407,984	5,144,953	5.11%

Employment	February 28, 2026	Prior Year	Difference
Employee Headcount	9.00	8.00	1.00
FTE	9.68	8.88	0.80
Y-T-D FTE	8.84	8.73	0.11

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of February 28, 2026**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Truck 22 - Service Foreman	65,000		65,000		
Truck 53 Service Truck (2019 F250)	65,000	64,161	839	98.71%	
Mini Excavator	75,000	80,941	(5,941)	107.92%	
Upgrading Cathodic Protection Field -	30,000	12,000	18,000	40.00%	
Replace Leak Detectors and Locating Equip.(RMLD)	30,000	16,196	13,804	53.99%	
20% of 5 Year Leak Survey	30,000	16,893	13,107	56.31%	
CNG Conversions for Vehicles	30,000		30,000		
Sandblast and Re-coat Riceville Gate Station	25,000		25,000		
Sandblast and Re-coat Delay Street regulator station +	25,000		25,000		
Replace pressure chart with electronic monitor	15,000		15,000		
Replace Odorant System - Niota	180,000		180,000		
Locker Room improvements	30,000		30,000		
AMR Project	215,000		215,000		
System Improvement (incl. new Hwy 11 crossing)	360,000	6,260	353,740		Continuous
Main	100,000	63,609	36,391		Continuous
Services	300,000	180,683	119,317		Continuous
IT Core (Servers, mainframe, etc.)	30,000	18,628	11,372		Continuous
Total Planned Capital Improvements:	\$ 1,652,765	\$ 459,372	\$ 1,193,394		
Other Assets:					
Truck 12 (Collections Tk FY 2025 Budget Item)	55,000	45,538	9,462		
Replace Flooring in Billing Department		5,400	(5,400)		
New HVAC Unit		11,450	(11,450)		
Replace flooring in IT/Gas offices		4,500	(4,500)		
CNG Fuel Pump Upgrade		20,270	(20,270)		
Other			-		
Total Other Assets:	\$ 55,000	\$ 87,158	\$ (32,158)		
Totals:	\$ 1,707,765	\$ 546,530	\$ 1,161,236		
Percentage of Budget Spent Year-to-date	32.00%	Fiscal Year	66.67%		

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
February 28, 2026**

Current Period February 28, 2026	Prior Year	Change from Prior Year		Current Period February 28, 2026	Prior Month	Change from prior Month
Assets:						
3,545,428.21	3,113,246.46	432,181.75	Cash and Cash Equivalents	3,545,428.21	3,490,108.74	55,319.47
616,610.09	536,546.62	80,063.47	Receivables	616,610.09	512,708.97	103,901.12
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
81,158.89	69,737.64	11,421.25	Prepaid Expenses	81,158.89	98,981.37	(17,822.48)
267,626.34	358,436.77	(90,810.43)	Materials and Supplies Inventory	267,626.34	243,580.75	24,045.59
4,510,823.53	4,077,967.49	432,856.04	Total Current Assets	4,510,823.53	4,345,379.83	165,443.70
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,323,995.02	1,267,037.33	56,957.69	Deferred Pension Outflows	1,323,995.02	1,323,995.02	0.00
67,070,545.39	66,437,657.53	632,887.86	Sewer Utility Plant, at Cost	67,070,545.39	66,869,341.40	201,203.99
(27,177,297.75)	(26,276,928.78)	(900,368.97)	Less: Accumulated Depreciation	(27,177,297.75)	(26,989,777.51)	(187,520.24)
39,893,247.64	40,160,728.75	(267,481.11)	Net Sewer Utility Plant	39,893,247.64	39,879,563.89	13,683.75
41,217,242.66	41,427,766.08	(210,523.42)	Total Long Term Assets	41,217,242.66	41,203,558.91	13,683.75
\$ 45,728,066.19	\$ 45,505,733.57	\$ 222,332.62	Total Assets	\$ 45,728,066.19	\$ 45,548,938.74	\$ 179,127.45
Liabilities and Retained Earnings:						
234,244.70	238,909.49	(4,664.79)	Accounts Payable	234,244.70	210,805.09	23,439.61
256,430.61	253,950.61	2,480.00	Customer Deposits	256,430.61	255,800.61	630.00
256,260.26	220,094.64	36,165.62	Other Current Liabilities	256,260.26	256,772.85	(512.59)
746,935.57	712,954.74	33,980.83	Total Current Liabilities	746,935.57	723,378.55	23,557.02
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,832,530.37	2,754,856.13	77,674.24	Notes Payable - State of Tennessee	2,832,530.37	2,853,529.48	(20,999.11)
7,310,921.72	8,357,561.72	(1,046,640.00)	Notes Payable - Other	7,310,921.72	7,310,921.72	0.00
2,331,670.24	1,925,046.21	406,624.03	Net Pension Liability	2,331,670.24	2,291,431.28	40,238.96
30,468.45	172,531.63	(142,063.18)	Deferred Pension Inflows	30,468.45	30,468.45	0.00
12,505,590.78	13,209,995.69	(704,404.91)	Total Long Term Liabilities	12,505,590.78	12,486,350.93	19,239.85
32,475,539.84	31,582,783.14	892,756.70	Net Position	32,475,539.84	32,339,209.26	136,330.58
\$ 45,728,066.19	\$ 45,505,733.57	\$ 222,332.62	Total Liabilities and Net Assets	\$ 45,728,066.19	\$ 45,548,938.74	\$ 179,127.45

Athens Utilities Board
Profit and Loss Statement - Wastewater
February 28, 2026

Year-to-Date February 28, 2026	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month February 28, 2026	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
1,503,916.46	1,514,223.62	(10,307.16)	Residential	192,042.07	185,831.08	6,210.99
1,218,946.86	1,195,251.62	23,695.24	Small Commercial	158,577.56	154,903.36	3,674.20
2,153,091.49	1,871,162.64	281,928.85	Large Commercial	310,916.11	268,041.56	42,874.55
224,023.98	210,342.49	13,681.49	Other	43,945.56	27,922.17	16,023.39
5,099,978.79	4,790,980.37	308,998.42	Total Revenue	705,481.30	636,698.17	68,783.13
			OPERATING AND MAINTENANCE EXPENSES:			
1,293,307.90	1,322,289.81	28,981.91	Sewer Treatment Plant Expense	151,728.93	163,419.82	11,690.89
57,519.12	56,279.29	(1,239.83)	Pumping Station Expense	7,508.65	6,225.05	(1,283.60)
211,140.20	177,135.47	(34,004.73)	General Expense	24,449.53	24,313.31	(136.22)
140,879.27	119,281.29	(21,597.98)	Cust. Service and Cust. Acct. Expense	26,951.54	18,408.59	(8,542.95)
887,173.71	859,507.99	(27,665.72)	Administrative and General Expense	108,513.84	108,829.49	315.65
2,590,020.20	2,534,493.85	(55,526.35)	Total Operating Expenses	319,152.49	321,196.26	2,043.77
			Maintenance Expense			
134,333.21	217,159.62	82,826.41	Sewer Treatment Plant Expense	12,143.49	13,527.16	1,383.67
136,405.13	105,817.98	(30,587.15)	Pumping Station Expense	18,529.04	9,378.94	(9,150.10)
180,118.53	189,911.22	9,792.69	General Expense	16,514.22	26,709.17	10,194.95
4,921.86	7,484.22	2,562.36	Administrative and General Expense	678.93	3,259.92	2,580.99
455,778.73	520,373.04	64,594.31	Total Maintenance Expense	47,865.68	52,875.19	5,009.51
			Other Operating Expenses			
1,428,001.78	1,165,489.88	(262,511.90)	Depreciation	181,149.58	154,066.05	(27,083.53)
1,428,001.78	1,165,489.88	(262,511.90)	Total Other Operating Expenses	181,149.58	154,066.05	(27,083.53)
4,473,800.71	4,220,356.77	(253,443.94)	Operating and Maintenance Expenses	548,167.75	528,137.50	(20,030.25)
626,178.08	570,623.60	55,554.48	Operating Income	157,313.55	108,560.67	48,752.88
36,703.82	15,876.34	20,827.48	Other Income	2,133.29	1,642.20	491.09
662,881.90	586,499.94	76,381.96	Total Income	159,446.84	110,202.87	49,243.97
10,757.77	10,842.04	84.27	Other Expense	15.95	75.42	59.47
652,124.13	575,657.90	76,466.23	Net Income Before Debt Expense	159,430.89	110,127.45	49,303.44
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
154,246.24	198,837.30	44,591.06	Other Debt Interest	23,100.31	25,483.51	2,383.20
154,246.24	198,837.30	44,591.06	Total debt related expenses	23,100.31	25,483.51	2,383.20
497,877.89	376,820.60	121,057.29	Net Income Before Extraordinary	136,330.58	84,643.94	51,686.64
2,862.85	0.00	2,862.85	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 500,740.74	\$ 376,820.60	\$ 123,920.14	Change in Net Assets	\$ 136,330.58	\$ 84,643.94	\$ 51,686.64

Athens Utilities Board
Budget Comparison - Wastewater
February 28, 2026

Year-to-Date February 28, 2026	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 28, 2026	Monthly Budget	Budget Variance
REVENUE:						
1,503,916.46	1,510,647.84	(6,731.38)	Residential	192,042.07	187,545.81	4,496.26
1,218,946.86	1,251,602.14	(32,655.28)	Small Commercial	158,577.56	151,046.93	7,530.63
2,153,091.49	1,900,480.76	252,610.73	Large Commercial	310,916.11	254,802.62	56,113.49
224,023.98	179,521.79	44,502.19	Other	43,945.56	17,873.56	26,072.00
5,099,978.79	4,842,252.53	257,726.26	Total Revenue	705,481.30	611,268.92	94,212.38
OPERATING AND MAINTENANCE EXPENSES:						
1,293,307.90	1,253,058.78	(40,249.12)	Sewer Treatment Plant Expense	151,728.93	155,178.81	3,449.88
57,519.12	57,597.75	78.63	Pumping Station Expense	7,508.65	7,753.42	244.77
211,140.20	190,645.07	(20,495.13)	General Expense	24,449.53	25,687.78	1,238.25
140,879.27	117,454.93	(23,424.34)	Customer Service and Customer Acct. Expense	26,951.54	14,720.75	(12,230.79)
887,173.71	774,730.71	(112,443.00)	Administrative and General Expense	108,513.84	100,657.57	(7,856.27)
2,590,020.20	2,393,487.24	(196,532.96)	Total Operating Expenses	319,152.49	303,998.32	(15,154.17)
Maintenance Expense						
134,333.21	203,150.82	68,817.61	Sewer Treatment Plant Expense	12,143.49	21,299.40	9,155.91
136,405.13	103,619.43	(32,785.70)	Pumping Station Expense	18,529.04	11,355.24	(7,173.80)
180,118.53	220,313.66	40,195.13	General Expense	16,514.22	30,103.21	13,588.99
4,921.86	5,900.33	978.47	Administrative and General Expense	678.93	1,455.07	776.14
455,778.73	532,984.25	77,205.52	Total Maintenance Expense	47,865.68	64,212.92	16,347.24
Other Operating Expenses						
1,428,001.78	1,162,766.63	(265,235.15)	Depreciation	181,149.58	143,109.32	(38,040.26)
1,428,001.78	1,162,766.63	(265,235.15)	Total Other Operating Expenses	181,149.58	143,109.32	(38,040.26)
4,473,800.71	4,089,238.12	(384,562.59)	Operating and Maintenance Expenses	548,167.75	511,320.57	(36,847.18)
626,178.08	753,014.41	(126,836.33)	Operating Income	157,313.55	99,948.36	57,365.19
36,703.82	8,534.91	28,168.91	Other Income	2,133.29	(898.19)	3,031.48
662,881.90	761,549.32	(98,667.42)	Total Income	159,446.84	99,050.17	60,396.67
10,757.77	11,782.28	1,024.51	Other Expense	15.95	1,844.15	1,828.20
652,124.13	749,767.04	(97,642.91)	Net Income Before Debt Expense	159,430.89	97,206.01	62,224.88
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
154,246.24	180,205.33	25,959.09	Other Debt Interest	23,100.31	26,392.27	3,291.96
154,246.24	180,205.33	25,959.09	Total debt related expenses	23,100.31	26,392.27	3,291.96
497,877.89	569,561.71	(71,683.82)	Net Income Before Extraordinary	136,330.58	70,813.75	65,516.83
2,862.85	0.00	2,862.85	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 500,740.74	\$ 569,561.71	\$ (68,820.97)	Change in Net Assets	\$ 136,330.58	\$ 70,813.75	\$ 65,516.83

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
February 28, 2026**

Year-to-Date February 28, 2026	Year-to-Date Prior Year	Variance		Month to Date February 28, 2026	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
497,877.89	376,820.60	121,057.29	Net Operating Income	136,330.58	84,643.94	51,686.64
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
1,428,001.78	1,165,489.88	262,511.90	Depreciation	181,149.58	154,066.05	27,083.53
			Changes in Assets and Liabilities:			
(103,962.18)	23,644.66	(127,606.84)	Accounts Receivable	(103,921.62)	(27,419.75)	(76,501.87)
0.00	0.00	0.00	Due from (to) Other Divisions	20.50	0.00	20.50
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(74,710.07)	(59,792.92)	(14,917.15)	Prepaid Expenses	17,822.48	17,060.89	761.59
(179,820.13)	(165,568.56)	(14,251.57)	Deferred Pension Outflows	0.00	0.00	0.00
(45,071.88)	20,832.35	(65,904.23)	Materials and Supplies	(24,045.59)	31,857.80	(55,903.39)
(71,457.66)	(562,447.18)	490,989.52	Accounts Payable	23,439.61	(324,657.38)	348,096.99
(6,554.77)	3,592.85	(10,147.62)	Accrued Liabilities	(512.59)	(1,975.47)	1,462.88
(79,386.91)	(275,253.93)	195,867.02	Retirements and Salvage	6,370.66	17,614.79	(11,244.13)
1,045.00	(1,930.00)	2,975.00	Customer Deposits	630.00	900.00	(270.00)
321,451.45	303,788.06	17,663.39	Net Pension Liability	40,238.96	40,085.55	153.41
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
1,687,412.52	829,175.81	858,236.71	Net Cash from Operating Activities	277,522.57	(7,823.58)	285,346.15
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(167,266.12)	(101,696.76)	(65,569.36)	Changes in Notes Payable	(20,999.11)	(12,800.80)	(8,198.31)
(167,266.12)	(101,696.76)	(65,569.36)	Total Cash from Noncapital Financing Activities	(20,999.11)	(12,800.80)	(8,198.31)
			CASH FROM INVESTING ACTIVITIES:			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
2,862.85	0.00	2,862.85	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,291,771.39)	(2,002,968.27)	711,196.88	Changes in Sewer Utility Plant	(201,203.99)	(139,303.21)	(61,900.78)
(1,288,908.54)	(2,002,968.27)	714,059.73	Total Cash from Capital and Related Investing Activities	(201,203.99)	(139,303.21)	(61,900.78)
\$ 231,237.86	\$ (1,275,489.22)	\$ 1,506,727.08	Net Changes in Cash Position	\$ 55,319.47	\$ (159,927.59)	\$ 215,247.06
3,314,190.35	4,388,735.68	(1,074,545.33)	Cash at Beginning of Period	3,490,108.74	3,273,174.05	216,934.69
3,545,428.21	3,113,246.46	432,181.75	Cash at End of Period	3,545,428.21	3,113,246.46	432,181.75
\$ 231,237.86	\$ (1,275,489.22)	\$ 1,506,727.08	Changes in Cash and Equivalents	\$ 55,319.47	\$ (159,927.59)	\$ 215,247.06

Long-Term Debt \$10,143,452.09

Athens Utilities Board
 Statistics Report
 February 28, 2026

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	4,776	4,745	0.65%	31
Small Commercial	934	921	1.41%	13
Industrial	24	24	0.00%	0
Total Services	5,734	5,690	0.77%	44

Sales Volumes:	Current Month			Year-to-Date		
	2/28/2026	Prior Year	Change	2/28/2026	Prior Year	Change
Gallonsx100						
Residential	170,920	165,358	3.36%	1,331,421	945,463	40.82%
Small Commercial	207,951	202,924	2.48%	1,597,162	1,947,698	-18.00%
Industrial	33,568	24,784	35.44%	191,953	210,436	-8.78%
	412,439	393,066	4.93%	3,120,536	3,103,597	0.55%

Employment	February 28, 2026	Prior Year	Difference
Employee Headcount	18.00	18.00	0.00
FTE	20.63	19.30	1.33
Y-T-D FTE	19.99	18.75	1.24

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of February 28, 2026**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Replace Truck #45 -WW Maint	65,000	63,829	1,171	98.20%	
Replace TV Inspection Truck (not including camera system)	100,000	126,220	(26,220)	126.22%	
Replace Truck #55 (WW Chief Op)-Dodge 2012	60,000	42,434	17,566	70.72%	
Oost WWTP - Dewatering Equip, and Install	5,000,000	311	4,999,689	0.01%	
Oost WWTP - Turblex 32,000 hour service	35,000	2,354	32,646	6.73%	
Oost WWTP - UV Wiper System	85,000		85,000		
Oost WWTP - Digester Motive Pump	50,000	3,728	46,272	7.46%	
Oost WWTP - Roll off Dumpster	15,000	10,374	4,626	69.16%	
NMC WWTP - Replace Influent Pump (spare)	44,000	12,749	31,251	28.97%	
NMC WWTP - Replace Return Pumps	370,000	14,883	355,117	4.02%	
Replace Wheatland Hills S/D Pump Station	300,000		300,000		
Replace Roof Sterling Rd. Pump Station	112,000		112,000		
Oostanaula WWTP Refurbishment	150,000	41,951	108,049	27.97%	Continuous
NMC WWTP Refurbishment	100,000	13,044	86,956	13.04%	Continuous
Admin and Operators Buildings Maint. - Oost.	15,000	2,249	12,751	14.99%	Continuous
Laboratory Equipment (incl. spectrophone. And BOD incub.)	30,000	31,079	(1,079)	103.60%	Continuous
Lift Station Rehabilitation	50,000	7,154	42,846	14.31%	Continuous
Field and Safety Equipment	20,000	9,825	10,175		Continuous
Collection System Rehab	750,000	449,910	300,090		Continuous
Material Donations	5,000	1,453	3,547		Continuous
Technology (SCADA, Computers)	35,000	69,770	(34,770)		Continuous
Services	500,000	181,345	318,655		Continuous
Extensions	25,000	99,760	(74,760)		Continuous
Grinder Pump Core Replacements	140,000	47,653	92,347		Continuous
Manhole Rehabilitation	30,000	59,877	(29,877)		Continuous
Rehabilitation of Services	75,000	29,019	45,981	38.69%	Continuous
IT Core (Servers, mainframe, etc.)	43,585	5,757	37,828	13.21%	Continuous
	8,204,585	1,326,728	6,877,857		
Other Assets:					
VT SCADA		101,321	(101,321)		
Scissor Lift		6,400	(6,400)		
Controller TV Truck		3,902	(3,902)		
Truck purchased from Gas		15,022	(15,022)		
Other			-		
Total Other Assets	\$ -	\$ 126,645	\$ (126,645)		
Totals:	\$ 8,204,585	\$ 1,453,373	\$ 6,751,212		
Percentage of Budget Spent Year-to-date	17.71%	Fiscal Year	66.67%		

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
February 28, 2026**

Current Period February 28, 2026	Year-to-Date Prior Year	Change from Prior Year		Current Period February 28, 2026	Prior Month	Change from prior Month
Assets						
555,501.90	498,817.07	56,684.83	Fiber Utility Plant, at Cost	555,501.90	548,323.15	7,178.75
(224,586.58)	(172,155.93)	(52,430.65)	Less: Accumulated Depreciation	(224,586.58)	(218,858.14)	(5,728.44)
330,915.32	326,661.14	4,254.18	Net Fiber Utility Plant	330,915.32	329,465.01	1,450.31
Current Assets						
568,950.99	392,212.92	176,738.07	Cash	568,950.99	554,760.20	14,190.79
41,838.45	31,186.88	10,651.57	Materials & Supplies	41,838.45	37,940.55	3,897.90
16,639.09	21,190.03	(4,550.94)	Accounts Receivable	16,639.09	15,571.95	1,067.14
396.60	6,090.55	(5,693.95)	Prepayments	396.60	447.98	(51.38)
627,825.13	450,680.38	177,144.75	Total Current Assets	627,825.13	608,720.68	19,104.45
\$ 958,740.45	\$ 777,341.52	\$ 181,398.93	Total Assets	\$ 958,740.45	\$ 938,185.69	\$ 20,554.76
Liabilities						
(72.54)	0.00	(72.54)	Accounts Payable	(72.54)	(\$336.11)	263.57
3,604.62	4,792.64	(1,188.02)	Other Current Liabilities	3,604.62	\$3,604.61	0.01
3,532.08	4,792.64	(1,260.56)	Total Current Liabilities	3,532.08	\$3,268.50	263.58
(0.01)	-	(0.01)	Payable to Other Divisions	(0.01)	0.01	(0.01)
955,208.37	772,548.88	182,659.49	Net Position	955,208.37	934,917.18	20,291.19
\$ 958,740.45	\$ 777,341.52	\$ 181,398.93	Total Liabilities and Retained Earnings	\$ 958,740.45	\$938,185.69	\$ 20,554.76

Athens Utilities Board
Profit and Loss Statement - Fiber
February 28, 2026

Year-to-Date February 28, 2026	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month February 28, 2026	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
116,725.00	67,947.67	48,777.33	Standard	16,074.00	14,363.00	1,711.00
48,895.00	48,370.69	524.31	Advanced	6,140.00	8,329.02	(2,189.02)
17,125.00	7,750.00	9,375.00	Performance	2,750.00	3,250.00	(500.00)
43,596.00	43,696.00	(100.00)	Dark Fiber	5,412.00	5,462.00	(50.00)
5,760.00	5,760.00	0.00	Government Wholesale	720.00	720.00	0.00
4,616.64	3,930.85	685.79	Other	625.36	448.43	176.93
236,717.64	177,455.21	59,262.43	Total Revenue	31,721.36	32,572.45	(851.09)
7,028.63	8,032.72	(1,004.09)	Purchased Supply	1,004.09	1,004.09	-
229,689.01	169,422.49	60,266.52	Gross Margin	30,717.27	31,568.36	(851.09)
			OPERATING AND MAINTENANCE EXPENSES:			
30,600.52	32,530.60	1,930.08	Distribution Expense	3,056.59	3,652.30	595.71
1,814.65	1,157.30	(657.35)	Customer Service and Customer Acct. Expense	492.23	53.75	(438.48)
23,971.33	17,435.98	(6,535.35)	Administrative and General Expense	2,301.34	2,138.74	(162.60)
56,386.50	51,123.88	(5,262.62)	Total Operating Expenses	5,850.16	5,844.79	(5.37)
			Maintenance Expense			
2,391.93	-	(2,391.93)	Distribution Expense	442.83	-	442.83
2,391.93	0.00	(2,391.93)	Total Maintenance Expense	442.83	0.00	442.83
			Other Operating Expense			
33,074.48	28,695.22	(4,379.26)	Depreciation Expense	4,240.36	3,725.29	(515.07)
33,074.48	28,695.22	(4,379.26)	Total Other Operating Expense	4,240.36	3,725.29	(515.07)
98,881.54	87,851.82	(13,037.90)	Total Operating and Maintenance Expenses	11,537.44	10,574.17	(77.61)
			Income			
137,836.10	89,603.39	48,232.71	Operating Income	20,183.92	21,998.28	(773.48)
2,623.48	2,260.33	363.15	Interest Income	372.85	262.27	110.58
140,459.58	91,863.72	48,595.86	Total Income	20,556.77	22,260.55	(662.90)
4,025.09			Other Expense			
136,434.49	91,863.72	48,595.86	Net Income Before Debt	20,556.77	22,260.55	(662.90)
136,434.49	91,863.72	44,570.77	Net Income Before Extraordinary	20,556.77	22,260.55	(1,703.78)
146.71	-	146.71	Grants, Contributions, Extraordinary	-	-	-
\$ 136,581.20	\$ 91,863.72	\$ 44,717.48	Change in Net Assets	\$ 20,556.77	\$ 22,260.55	\$ (1,703.78)

Athens Utilities Board
Budget Comparison - Fiber
February 28, 2026

Year-to-Date February 28, 2026	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month February 28, 2026	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
116,725.00	109,205.00	7,520.00	Standard	16,074.00	18,922.02	(2,848.02)
48,895.00	48,932.12	(37.12)	Advanced	6,140.00	6,521.14	(381.14)
17,125.00	18,313.48	(1,188.48)	Performance	2,750.00	2,782.68	(32.68)
43,596.00	45,378.62	(1,782.62)	Dark Fiber	5,412.00	5,375.79	36.21
5,760.00	5,702.63	57.37	Government Wholesale	720.00	712.73	7.27
4,616.64	2,424.46	2,192.18	Other	625.36	232.36	393.00
236,717.64	229,956.32	6,761.32	Total Revenue	31,721.36	34,546.73	(2,825.37)
7,028.63	7,567.24	(538.61)	Purchased Supply	1,004.09	778.19	225.90
229,689.01	222,389.08	7,299.93	Gross Margin	30,717.27	33,768.54	(3,051.27)
			OPERATING AND MAINTENANCE EXPENSES:			
30,600.52	73,801.18	43,200.66	Distribution Expense	3,056.59	9,200.28	6,143.69
1,814.65	775.06	(1,039.59)	Customer Service and Customer Acct. Expense	492.23	110.34	381.89
23,971.33	62,647.42	38,676.09	Administrative and General Expense	2,301.34	8,918.72	6,617.38
\$ 56,386.50	\$ 137,223.67	\$ 80,837.17	Total Operating Expenses	\$ 5,850.16	\$ 18,229.34	\$ 13,142.96
			Maintenance Expense			
2,391.93	-	(2,391.93)	Distribution Expense	442.83	-	442.83
2,391.93	0.00	(2,391.93)	Total Maintenance Expense	442.83	0.00	442.83
			Other Operating Expense			
33,074.48	30,902.73	(2,171.75)	Depreciation Expense	4,240.36	3,666.70	(573.66)
33,074.48	30,902.73	(2,171.75)	Total Other Operating Expense	4,240.36	3,666.70	(573.66)
98,881.54	175,693.63	76,812.09	Total Operating and Maintenance Expenses	11,537.44	22,674.22	13,238.03
			Income			
137,836.10	54,262.68	83,573.42	Operating Income	20,183.92	11,872.51	(8,311.41)
2,623.48	1,609.60	1,013.88	Interest Income	372.85	209.14	163.71
140,459.58	55,872.28	84,587.30	Total Income	20,556.77	12,081.65	(8,147.71)
4,025.09			Other Expense			
136,434.49	55,872.28	80,562.21	Net Income Before Debt	20,556.77	12,081.65	(8,147.71)
136,434.49	55,872.28	80,562.21	Net Income Before Extraordinary	20,556.77	12,081.65	8,475.12
146.71	-	146.71	Grants, Contributions, Extraordinary	-	-	-
\$ 136,581.20	\$ 55,872.28	\$ 80,708.92	Change in Net Assets	\$ 20,556.77	\$ 12,081.65	\$ 8,475.12

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
February 28, 2026**

Year-to-Date February 28, 2026	Year-to-Date Prior Year	Variance		Month to Date February 28, 2026	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
136,581.20	91,854.28	44,726.92	Net Operating Income	20,291.19	\$22,259.61	(1,968.42)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
33,074.48	28,695.22	4,379.26	Depreciation	4,240.36	3,725.29	515.07
			Changes in Assets and Liabilities:			
3,010.69	(6,891.58)	9,902.27	Receivables	(1,067.14)	(\$12,460.88)	11,393.74
(341.43)	(6,090.55)	5,749.12	Prepayments	51.38	\$435.78	(384.40)
(12,282.84)	(4,243.92)		Materials & Supplies	(3,897.90)	\$2,752.96	
(8,112.02)	124.90	(8,236.92)	Accounts Payable	263.57	-	263.57
(1,234.91)	4,792.64	(6,027.55)	Accrued Liabilities	-	(24.82)	24.82
7,205.10	1,389.72	5,815.38	Retirements and Salvage	1,488.08	347.43	1,140.65
\$ 157,900.27	\$ 109,630.71	\$ 56,308.48	Net Cash from Operating Activities	\$ 21,369.54	\$ 17,035.37	\$ 10,985.03
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
(40,637.23)	(159,969.03)	119,331.80	Investment in Plant	(7,178.75)	(5,780.40)	(1,398.35)
\$ 117,263.04	\$ (50,338.32)	\$ 167,601.36	Net Changes in Cash Position	\$ 14,190.79	\$ 11,254.97	\$ 2,935.82
451,687.95	442,551.24	9,136.71	Cash at Beginning of Period	554,760.20	380,957.95	173,802.25
568,950.99	392,212.92	176,738.07	Cash at End of Period	568,950.99	392,212.92	176,738.07
\$ 117,263.04	\$ (50,338.32)	\$ 167,601.36	Changes in Cash and Equivalents	\$ 14,190.79	\$ 11,254.97	\$ 2,935.82

Athens Utilities Board
 Statistics Report
 February 28, 2026

Fiber:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Standard	220	146	50.68%	74
Advanced	15	19	-21.05%	-4
Performance	4	3	33.33%	1
Government Wholesale	1	1	100.00%	0
Dark Fiber	4	4	0.00%	0
Total Services	244	173	41.04%	71

Employment	February 28, 2026	Prior Year	Difference
Employee Headcount	1.00	2.00	(1.00)
FTE	1.02	1.81	(0.79)
Y-T-D FTE	1.02	1.73	(0.71)

Total Company Employment	February 28, 2026	Prior Year	Difference
Company Total Headcount:	99.00	101.00	(2.00)
Company Total FTE	120.50	106.79	13.71
Company Y-T-D FTE	111.03	107.74	3.29

**Athens Utilities Board
Fiber Division
Capital Budget
Month Ending as of February 28, 2026**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Services	45,000	39,171	5,829		Continuous
IT Core (Servers, mainframe, etc.)	5,295	820	4,475		Continuous
	45,000	39,991	5,829		
Other Assets:					
Repairs		1,353	(1,353)		
			-		
Total Other Assets	\$ -	\$ 1,353	\$ (1,353)		
Totals:	\$ 45,000	\$ 41,344	\$ 4,476		
Percentage of Budget Spent Year-to-date	91.88%	Fiscal Year	66.67%		