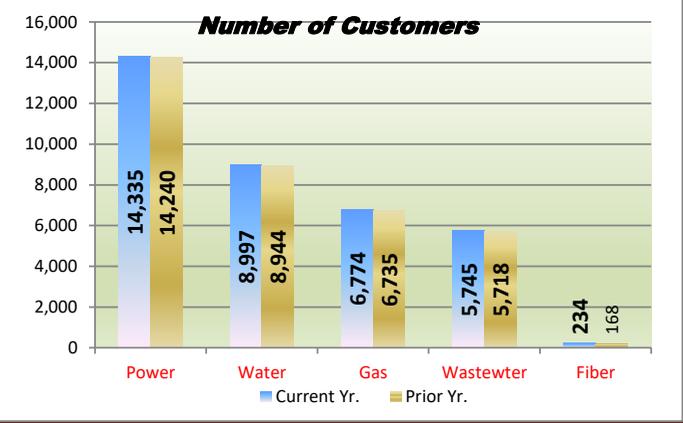
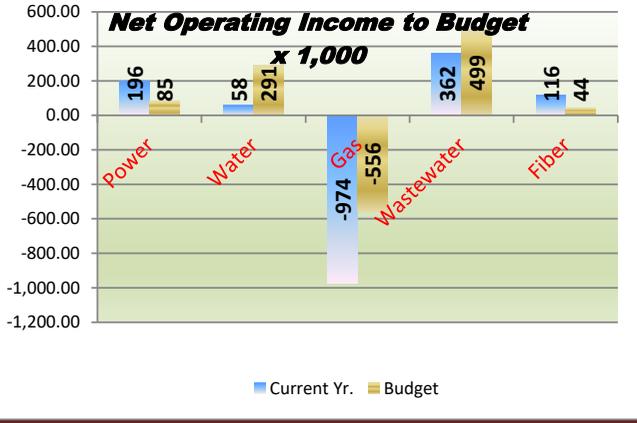
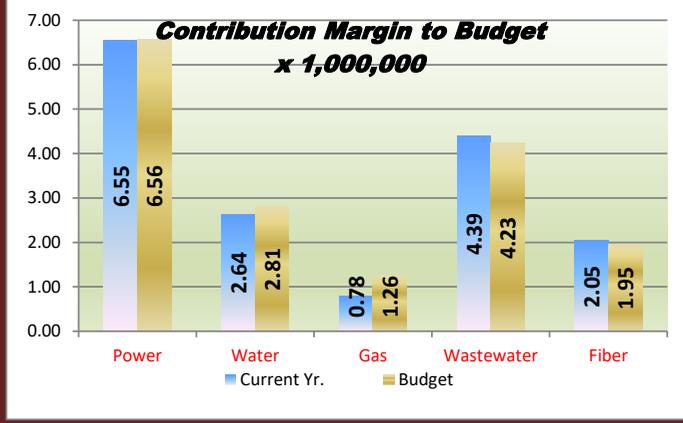
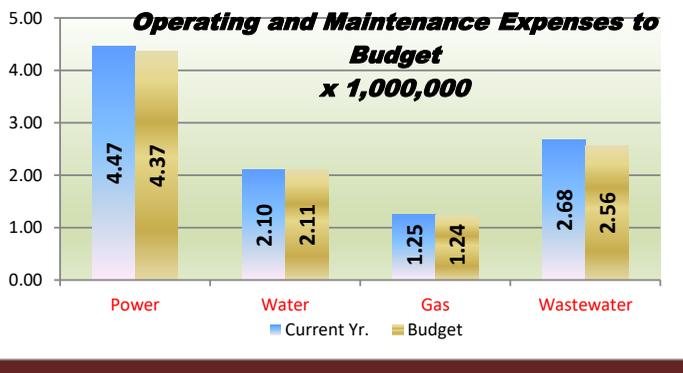
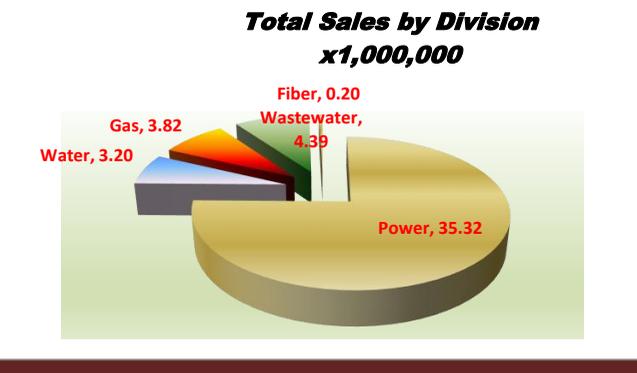
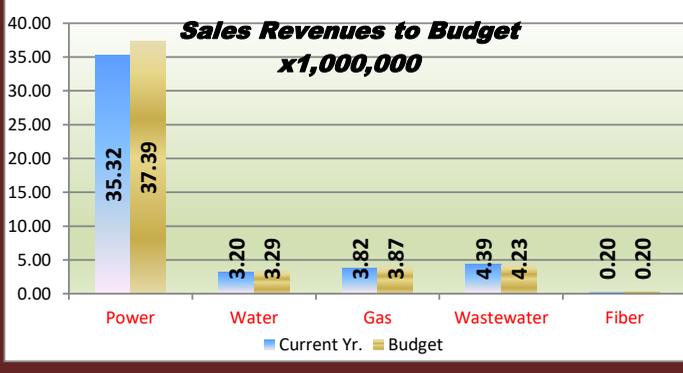
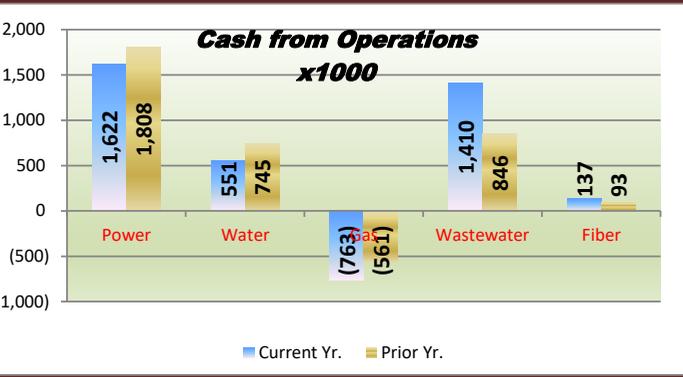
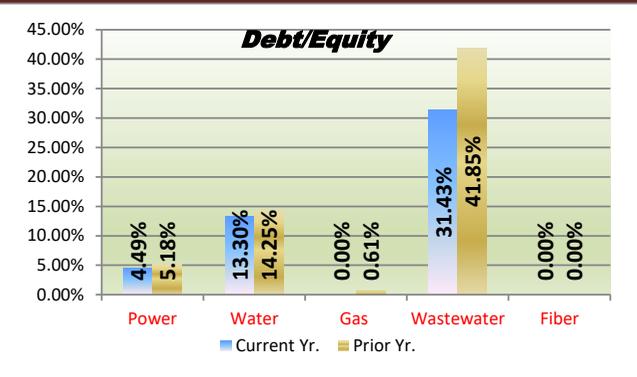
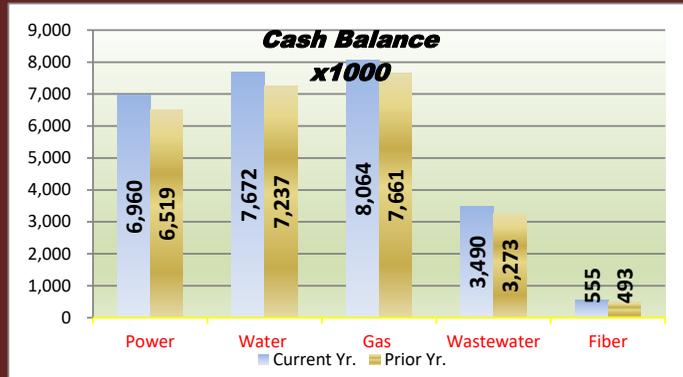


Athens Utilities Board  
January 31, 2026



Athens Utilities Board  
 Combined Balance Sheet (000 Omitted)  
 January 31, 2026

	<i>January 31, 2026</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$38,570	\$37,439	\$1,131
Long-Term Assets	\$131,358	\$129,747	\$1,611
<b>Total Assets</b>	<b>\$169,928</b>	<b>\$167,185</b>	<b>\$2,743</b>
Current Liabilities	\$8,378	\$8,615	(\$237)
Long-Term Liabilities	\$26,930	\$27,996	(\$1,066)
Net Assets	\$134,533	\$130,445	\$4,089
<b>Total Liabilities and Net Assets</b>	<b>\$169,841</b>	<b>\$167,056</b>	<b>\$2,786</b>

Athens Utilities Board  
 Combined Profit and Loss Statement (000 Omitted)

January 31, 2026

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD January 31, 2026</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month January 31, 2026</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$46,299	\$45,406	\$893	\$7,168	\$7,711	(\$543)	\$80,421	\$48,791	(\$2,492)
<i>Cost of Goods Sold</i>	\$32,371	\$31,130	(\$1,240)	\$5,509	\$5,747	\$238	\$55,140	\$33,924	\$1,553
<b><i>Contribution Margin</i></b>	<b>\$13,928</b>	<b>\$14,276</b>	<b>(\$348)</b>	<b>\$1,659</b>	<b>\$1,964</b>	<b>(\$305)</b>	<b>\$25,281</b>	<b>\$14,867</b>	<b>(\$939)</b>
<i>Operating and Maintenance Expenses</i>	\$9,681	\$9,667	(\$14)	\$1,372	\$1,499	\$127	\$15,313	\$10,371	\$690
<i>Depreciation and Taxes Equivalents</i>	\$4,477	\$4,220	(\$257)	\$650	\$601	(\$49)	\$6,987	\$4,178	(\$299)
<b><i>Total Operating Expenses</i></b>	<b>\$14,158</b>	<b>\$13,887</b>	<b>(\$271)</b>	<b>\$2,022</b>	<b>\$2,100</b>	<b>\$78</b>	<b>\$22,300</b>	<b>\$14,549</b>	<b>\$391</b>
<b><i>Net Operating Income</i></b>	<b>(\$230)</b>	<b>\$389</b>	<b>(\$619)</b>	<b>(\$363)</b>	<b>(\$136)</b>	<b>(\$227)</b>	<b>\$2,981</b>	<b>\$318</b>	<b>(\$548)</b>
<i>Grants, Contributions &amp; Extraordinary</i>	\$761	\$620	\$141	\$18	\$55	(\$37)	\$359	\$130	\$631
<b><i>Change in Net Assets</i></b>	<b>\$531</b>	<b>\$1,009</b>	<b>(\$478)</b>	<b>(\$345)</b>	<b>(\$81)</b>	<b>(\$264)</b>	<b>\$3,340</b>	<b>\$448</b>	<b>\$83</b>

Athens Utilities Board  
Financial Statement Synopsis  
1/31/2026  
(000 Omitted)

	Power				Water				Gas				Wastewater				Fiber				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
<b>Cash Balance</b>	6,960	6,519			7,672	7,237			8,064	7,661			3,490	3,273			555	493			26,740	25,184		
<b>Working Capital</b>	9,379	13,021			9,483	9,060			9,094	9,030			4,946	4,488			605	425			33,507	36,024		
<b>Plant Assets</b>	86,553	82,980			36,913	36,476			26,166	25,645			66,869	66,308			548	493			217,050	211,901		
<b>Debt</b>	2,551	2,828			5,556	5,519			0	0			12,486	13,183			0	0			20,594	21,529		
<b>Net Assets (Net Worth)</b>	56,830	54,556			23,186	23,141			21,243	21,249			32,339	31,498			935	750			134,533	131,195		
<b>Cash from Operations</b>	1,622	1,808	336	(510)	551	745	135	60	(763)	(561)	81	205	1,410	846	390	83	137	93	0	0	2,957	2,930	943	(162)
<b>Net Pension Liability</b>	5,238	4,902			2,441	2,036			1,014	1,013			2,291	1,885			0	0			10,984	9,836		
<b>Principal Paid on Debt (Lease Included) (1)</b>	0	0	0	0	126	122	18	18	27	16	1	0	146	89	21	13	0	0	0	0	300	227	40	30
<b>New Debt-YTD</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
<b>Cash Invested in Plant</b>	1,827	2,888	167	329	295	871	45	(51)	391	266	52	(11)	1,091	1,873	196	50	33	154	0	0	3,637	6,052	459	318
<b>Cash Flow</b>	(205)	(1,081)	169	(838)	132	(232)	74	93	(1,164)	(843)	28	216	176	(1,116)	174	20	103	(62)	0	0	(959)	(3,332)	445	(509)
<b>Sales</b>	35,320	35,368	4,886	5,440	3,198	3,262	448	451	3,824	3,253	1,216	1,295	4,394	4,154	667	626	205	145	31	24	46,941	46,182	7,247	7,837
<b>Cost of Goods Sold (COGS)</b>	28,769	28,382	4,377	4,846	560	494	77	76	3,042	2,255	1,055	825					6	7	0	1	32,377	31,138	5,509	5,748
<b>O&amp;M Expenses-YTD (minus COGS)</b>	6,571	6,457	935	942	2,606	2,521	358	402	1,837	1,782	250	269	3,926	3,692	553	616	11	77	11	19	14,950	14,529	2,107	2,248
<b>Net Operating Income</b>	196	563	(426)	(301)	58	277	12	(28)	(974)	(743)	(89)	201	362	292	119	(7)	116	70	20	6	(242)	458	(363)	(130)
<b>Interest on Debt</b>	44.95	56.73	1.49	5.81	44.79	48.29	6.36	7.19	0.36	0.41	0.05	0.06	131.15	173.35	6.74	13.27	0.00	0.00	0.00	0.00	221.24	278.79	14.64	26.32
<b>Variable Rate Debt Interest Rate</b>	0.63%	1.17%											0.63%	1.17%										
<b>Grants, Contributions, Extraordinary</b>	757	603	16	55	1	17	2	0	0	0	0	0	3	0	0	0	0	0	0	0	761	620	18	55
<b>Net Income</b>	953	1,166	(410)	(246)	59	294	14	(28)	(974)	(743)	(89)	201	364	292	119	(7)	116	70	20	6	519	1,079	(366)	(81)
<b># Customers</b>	14,335	14,240			8,997	8,944			6,774	6,735			5,745	5,718			234	168			36,085	35,805		
<b>Sales Volume</b>	366,861	379,177	48,875	55,412	5,770	5,921	758	819	3,879	3,684	1,204	1,430	2,708	2,715	366	396	0	0	0	0				
<b>Revenue per Unit Sold (2)</b>	0.096	0.093	0.100	0.098	0.55	0.55	0.59	0.55	0.99	0.88	1.01	0.91	1.62	1.53	1.82	1.58	-	-	-	-				
<b>Natural Gas Market Price (Dth)</b>											5.13	4.01												
<b>Natural Gas Total Unit Cost (Dth)</b>									6.08	4.70	6.98	5.05												
<b>Full Time Equivalent Employees</b>	64.30	63.16	62.27	63.51	15.82	15.6	15.94	16.4	8.72	8.71	8.8	8.63	19.91	18.68	21.14	19.18	1.02	1.26	1.05	1.78	108.75	106.15	108.15	107.72

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
January 31, 2026**

Current Period January 31, 2026	Prior Year	Change from Prior Year		Current Period January 31, 2026	Prior Month	Change from prior Month
<b>Assets:</b>						
6,959,622.54	6,519,434.43	440,188.11	Cash and Cash Equivalents	6,959,622.54	6,790,303.58	169,318.96
3,582,153.48	4,633,107.20	(1,050,953.72)	Customer Receivables	3,582,153.48	3,583,598.75	(1,445.27)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
225,901.11	328,550.48	(102,649.37)	Other Receivables	225,901.11	182,907.51	42,993.60
196,445.97	170,053.13	26,392.84	Prepaid Expenses	196,445.97	212,936.29	(16,490.32)
1,439,855.91	1,242,006.02	197,849.89	Unbilled Revenues	1,439,855.91	1,439,855.91	0.00
3,039,353.13	3,047,703.41	(8,350.28)	Materials and Supplies Inventory	3,039,353.13	3,057,418.89	(18,065.76)
<b>15,443,332.14</b>	<b>15,940,854.67</b>	<b>(497,522.53)</b>	<b>Total Current Assets</b>	<b>15,443,332.14</b>	<b>15,267,020.93</b>	<b>176,311.21</b>
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
3,013,400.54	3,291,600.56	(278,200.02)	Deferred Pension Outflows	3,013,400.54	3,013,400.54	0.00
86,553,218.32	82,979,575.66	3,573,642.66	Electric Utility Plant, at Cost	86,553,218.32	86,484,104.62	69,113.70
(34,256,022.20)	(33,089,818.69)	(1,166,203.51)	Less: Accumulated Depreciation	(34,256,022.20)	(34,124,795.06)	(131,227.14)
<b>52,297,196.12</b>	<b>49,889,756.97</b>	<b>2,407,439.15</b>	<b>Net Electric Utility Plant</b>	<b>52,297,196.12</b>	<b>52,359,309.56</b>	<b>(62,113.44)</b>
<b>55,310,596.66</b>	<b>53,181,357.53</b>	<b>2,129,239.13</b>	<b>Total Long Term Assets</b>	<b>55,310,596.66</b>	<b>55,372,710.10</b>	<b>(62,113.44)</b>
<b>\$ 70,753,928.80</b>	<b>\$ 69,122,212.20</b>	<b>\$ 1,631,716.60</b>	<b>Total Assets</b>	<b>\$ 70,753,928.80</b>	<b>\$ 70,639,731.03</b>	<b>\$ 114,197.77</b>
<b>Liabilities and Retained Earnings:</b>						
4,492,976.84	4,822,255.58	(329,278.74)	Accounts Payable	4,492,976.84	4,051,534.45	441,442.39
537,835.65	537,795.65	40.00	Customer Deposits	537,835.65	544,215.65	(6,380.00)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
175,809.88	169,191.01	6,618.87	Accrued Liabilities	175,809.88	180,096.01	(4,286.13)
857,797.30	851,343.56	6,453.74	Other Current Liabilities	857,797.30	847,739.23	10,058.07
<b>6,064,419.67</b>	<b>6,380,585.80</b>	<b>(316,166.13)</b>	<b>Total Current Liabilities</b>	<b>6,064,419.67</b>	<b>5,623,585.34</b>	<b>440,834.33</b>
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
2,550,840.92	2,827,819.79	(276,978.87)	Notes Payable	2,550,840.92	2,546,554.79	4,286.13
5,237,990.54	4,902,368.95	335,621.59	Net Pension Liability	5,237,990.54	5,158,811.75	79,178.79
70,480.20	455,600.67	(385,120.47)	Deferred Pension Inflows	70,480.20	70,480.20	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
<b>7,859,311.66</b>	<b>8,185,789.41</b>	<b>(326,477.75)</b>	<b>Total Long Term Liabilities</b>	<b>7,859,311.66</b>	<b>7,775,846.74</b>	<b>83,464.92</b>
56,830,197.47	54,555,836.99	2,274,360.48	Net Position	56,830,197.47	57,240,298.95	(410,101.48)
<b>\$ 70,753,928.80</b>	<b>\$ 69,122,212.20</b>	<b>\$ 1,631,716.60</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 70,753,928.80</b>	<b>\$ 70,639,731.03</b>	<b>\$ 114,197.77</b>

**Athens Utilities Board  
Profit and Loss Statement - Power  
January 31, 2026**

Year-to-Date January 31, 2026	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month January 31, 2026	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
11,761,471.85	11,657,930.43	103,541.42	Residential Sales	1,853,913.65	2,066,348.96	(212,435.31)
3,061,913.75	2,956,998.69	104,915.06	Small Commercial Sales	419,257.70	441,257.92	(22,000.22)
19,270,254.38	19,514,618.03	(244,363.65)	Large Commercial Sales	2,392,982.12	2,667,517.76	(274,535.64)
273,842.75	282,356.44	(8,513.69)	Street and Athletic Lighting	42,909.78	41,448.33	1,461.45
369,944.22	366,471.97	3,472.25	Outdoor Lighting	52,748.50	52,967.96	(219.46)
582,770.24	589,532.19	(6,761.95)	Revenue from Fees	123,802.64	170,727.05	(46,924.41)
<b>35,320,197.19</b>	<b>35,367,907.75</b>	<b>(47,710.56)</b>	<b>Total Revenue</b>	<b>4,885,614.39</b>	<b>5,440,267.98</b>	<b>(554,653.59)</b>
28,768,768.05	28,381,505.60	(387,262.45)	Power Costs	4,377,033.61	4,845,719.48	468,685.87
<b>6,551,429.14</b>	<b>6,986,402.15</b>	<b>(434,973.01)</b>	<b>Contribution Margin</b>	<b>508,580.78</b>	<b>594,548.50</b>	<b>(85,967.72)</b>
<b>OPERATING EXPENSES:</b>						
0.00	200.00	200.00	Transmission Expense	0.00	0.00	0.00
952,227.04	910,298.54	(41,928.50)	Distribution Expense	152,543.34	150,324.83	(2,218.51)
619,418.98	629,714.00	10,295.02	Customer Service and Customer Acct. Expense	60,611.38	84,458.41	23,847.03
1,748,121.50	1,726,041.63	(22,079.87)	Administrative and General Expenses	264,487.44	264,228.22	(259.22)
<b>3,319,767.52</b>	<b>3,266,254.17</b>	<b>(53,513.35)</b>	<b>Total Operating Expenses</b>	<b>477,642.16</b>	<b>499,011.46</b>	<b>21,369.30</b>
<b>Maintenance Expenses</b>						
0.00	1,235.85	1,235.85	Transmission Expense	0.00	0.00	0.00
1,081,261.68	1,035,064.88	(46,196.80)	Distribution Expense	150,898.65	151,002.80	104.15
64,382.29	37,525.74	(26,856.55)	Administrative and General Expense	6,710.42	11,272.18	4,561.76
<b>1,145,643.97</b>	<b>1,073,826.47</b>	<b>(71,817.50)</b>	<b>Total Maintenance Expenses</b>	<b>157,609.07</b>	<b>162,274.98</b>	<b>4,665.91</b>
<b>Other Operating Expense</b>						
1,587,476.63	1,511,329.31	(76,147.32)	Depreciation Expense	227,909.58	206,335.48	(21,574.10)
517,667.42	605,697.42	88,030.00	Tax Equivalents	72,250.66	74,633.22	2,382.56
<b>2,105,144.05</b>	<b>2,117,026.73</b>	<b>11,882.68</b>	<b>Total Other Operating Expenses</b>	<b>300,160.24</b>	<b>280,968.70</b>	<b>(19,191.54)</b>
<b>35,339,323.59</b>	<b>34,838,612.97</b>	<b>(500,710.62)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>5,312,445.08</b>	<b>5,787,974.62</b>	<b>475,529.54</b>
(19,126.40)	529,294.78	(548,421.18)	Operating Income	(426,830.69)	(347,706.64)	(79,124.05)
278,002.20	108,369.42	169,632.78	Other Income	9,242.90	60,202.74	(50,959.84)
<b>258,875.80</b>	<b>637,664.20</b>	<b>(378,788.40)</b>	<b>Total Income</b>	<b>(417,587.79)</b>	<b>(287,503.90)</b>	<b>(130,083.89)</b>
17,853.79	17,940.04	86.25	Miscellaneous Income Deductions	6,938.31	7,799.69	861.38
<b>241,022.01</b>	<b>619,724.16</b>	<b>(378,702.15)</b>	<b>Net Income Before Debt Expenses</b>	<b>(424,526.10)</b>	<b>(295,303.59)</b>	<b>(129,222.51)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
44,948.55	56,728.88	11,780.33	Interest Expense	1,488.67	5,809.60	4,320.93
<b>44,948.55</b>	<b>56,728.88</b>	<b>11,780.33</b>	<b>Total debt related expenses</b>	<b>1,488.67</b>	<b>5,809.60</b>	<b>4,320.93</b>
<b>196,073.46</b>	<b>562,995.28</b>	<b>(366,921.82)</b>	<b>Net Income before Extraordinary Exp.</b>	<b>(426,014.77)</b>	<b>(301,113.19)</b>	<b>(124,901.58)</b>
757,044.06	603,241.02	153,803.04	Extraordinary Income (Expense)	15,913.29	55,237.89	(39,324.60)
<b>\$ 953,117.52</b>	<b>\$ 1,166,236.30</b>	<b>\$ (213,118.78)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (410,101.48)</b>	<b>\$ (245,875.30)</b>	<b>\$ (164,226.18)</b>

Athens Utilities Board  
Budget Comparison - Power  
January 31, 2026

Year-to-Date January 31, 2026	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2026	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
11,761,471.85	13,143,424.58	(1,381,952.73)	Residential Sales	1,853,913.65	2,091,623.04	(237,709.39)
3,061,913.75	3,345,660.29	(283,746.54)	Small Commercial Sales	419,257.70	459,718.11	(40,460.41)
19,270,254.38	19,689,668.54	(419,414.16)	Large Commercial Sales	2,392,982.12	2,612,016.12	(219,034.00)
273,842.75	267,511.73	6,331.02	Street and Athletic Lighting	42,909.78	38,653.74	4,256.04
369,944.22	373,332.78	(3,388.56)	Outdoor Lighting	52,748.50	53,325.90	(577.40)
582,770.24	573,869.96	8,900.28	Revenue from Fees	123,802.64	143,021.34	(19,218.70)
<b>35,320,197.19</b>	<b>37,393,467.88</b>	<b>(2,073,270.69)</b>	<b>Total Revenue</b>	<b>4,885,614.39</b>	<b>5,398,358.25</b>	<b>(512,743.86)</b>
28,768,768.05	30,829,060.66	2,060,292.61	<b>Power Costs</b>	<b>4,377,033.61</b>	<b>4,798,369.63</b>	<b>421,336.02</b>
<b>6,551,429.14</b>	<b>6,564,407.22</b>	<b>(12,978.08)</b>	<b>Contribution Margin</b>	<b>508,580.78</b>	<b>599,988.62</b>	<b>(91,407.84)</b>
<b>OPERATING EXPENSES:</b>						
0.00	2,856.89	2,856.89	Transmission Expense	0.00	676.86	676.86
952,227.04	983,796.60	31,569.56	Distribution Expense	152,543.34	174,261.22	21,717.88
619,418.98	628,743.16	9,324.18	Customer Service and Customer Acct. Expense	60,611.38	94,482.22	33,870.84
1,748,121.50	1,666,028.63	(82,092.87)	Administrative and General Expenses	264,487.44	272,754.48	8,267.04
<b>3,319,767.52</b>	<b>3,281,425.28</b>	<b>(38,342.24)</b>	<b>Total Operating Expenses</b>	<b>477,642.16</b>	<b>542,174.79</b>	<b>64,532.63</b>
<b>Maintenance Expenses</b>						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
1,081,261.68	1,034,369.15	(46,892.53)	Distribution Expense	150,898.65	160,654.85	9,756.20
64,382.29	55,515.92	(8,866.37)	Administrative and General Expense	6,710.42	16,043.80	9,333.38
<b>1,145,643.97</b>	<b>1,089,885.08</b>	<b>(55,758.89)</b>	<b>Total Maintenance Expenses</b>	<b>157,609.07</b>	<b>176,698.65</b>	<b>19,089.58</b>
<b>Other Operating Expense</b>						
1,587,476.63	1,461,418.17	(126,058.46)	Depreciation Expense	227,909.58	205,077.63	(22,831.95)
517,667.42	611,344.00	93,676.58	Tax Equivalents	72,250.66	84,191.57	11,940.91
<b>2,105,144.05</b>	<b>2,072,762.17</b>	<b>(32,381.88)</b>	<b>Total Other Operating Expenses</b>	<b>300,160.24</b>	<b>289,269.20</b>	<b>(10,891.04)</b>
<b>35,339,323.59</b>	<b>37,273,133.18</b>	<b>1,933,809.59</b>	<b>Total Operating and Maintenance Expenses</b>	<b>5,312,445.08</b>	<b>5,806,512.27</b>	<b>494,067.19</b>
<b>(19,126.40)</b>	<b>120,334.70</b>	<b>(139,461.10)</b>	<b>Operating Income</b>	<b>(426,830.69)</b>	<b>(408,154.02)</b>	<b>(18,676.67)</b>
278,002.20	33,235.95	244,766.25	Other Income	9,242.90	8,393.31	849.59
<b>258,875.80</b>	<b>153,570.64</b>	<b>105,305.16</b>	<b>Total Income</b>	<b>(417,587.79)</b>	<b>(399,760.71)</b>	<b>(17,827.08)</b>
17,853.79	11,674.86	(6,178.93)	Miscellaneous Income Deductions	6,938.31	4,104.33	(2,833.98)
<b>241,022.01</b>	<b>141,895.79</b>	<b>99,126.22</b>	<b>Net Income Before Debt Expenses</b>	<b>(424,526.10)</b>	<b>(403,865.04)</b>	<b>(20,661.06)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
44,948.55	56,856.68	11,908.13	Interest Expense	1,488.67	7,312.65	5,823.98
<b>44,948.55</b>	<b>56,856.68</b>	<b>11,908.13</b>	<b>Total debt related expenses</b>	<b>1,488.67</b>	<b>7,312.65</b>	<b>5,823.98</b>
<b>196,073.46</b>	<b>85,039.11</b>	<b>111,034.35</b>	<b>Net Income before Extraordinary Exp.</b>	<b>(426,014.77)</b>	<b>(411,177.69)</b>	<b>(14,837.08)</b>
757,044.06	110,833.33	646,210.73	<b>Extraordinary Income (Expense)</b>	15,913.29	15,833.33	79.96
<b>\$ 953,117.52</b>	<b>\$ 195,872.44</b>	<b>\$ 757,245.08</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (410,101.48)</b>	<b>\$ (395,344.35)</b>	<b>\$ (14,757.13)</b>

**Athens Utilities Board  
Power Division  
STATEMENTS OF CASH FLOWS  
January 31, 2026**

Year-to-Date January 31, 2026	Year-to-Date Prior Year	Variance		Month to Date January 31, 2026	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>			
953,117.52	1,166,236.30	(213,118.78)	Net Operating Income	(410,101.48)	(245,875.30)	(164,226.18)
			<b>Adjustments to reconcile operating income to net cash provided by operations:</b>			
1,587,476.63	1,511,329.31	76,147.32	Depreciation	227,909.58	206,335.48	21,574.10
			<b>Changes in Assets and Liabilities:</b>			
208,305.64	(1,407,736.51)	1,616,042.15	Accounts Receivable	(41,548.33)	(1,303,885.52)	1,262,337.19
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(161,543.45)	(138,401.23)	(23,142.22)	Prepaid Expenses	16,490.32	31,905.48	(15,415.16)
(366,816.50)	(382,975.07)	16,158.57	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
1,193.28	5,354.44	(4,161.16)	Materials and Supplies	18,065.76	55,629.25	(37,563.49)
(392,591.96)	426,574.03	(819,165.99)	Accounts Payable	441,442.39	599,929.95	(158,487.56)
(5,409.21)	28,381.25	(33,790.46)	Other Current Liabilities	10,058.07	40,939.38	(30,881.31)
(5,460.00)	360.00	(5,820.00)	Customer Deposits	(6,380.00)	(6,080.00)	(300.00)
588,172.44	621,146.54	(32,974.10)	Net Pension Liability	79,178.79	90,485.76	(11,306.97)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(784,489.06)	99,405.77	(883,894.83)	Retirements and Salvage	1,171.55	20,911.29	(19,739.74)
0.00	(121,876.04)	121,876.04	Deferred Income	0.00	0.00	0.00
<b>1,621,955.33</b>	<b>1,807,798.79</b>	<b>(185,843.46)</b>	<b>Net Cash from Operating Activities</b>	<b>336,286.65</b>	<b>(509,704.23)</b>	<b>845,990.88</b>
			<b>CASH FROM NONCAPITAL FINANCING:</b>			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Notes Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Net Cash from Noncapital Financing Activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
			<b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(1,827,219.10)	(2,888,447.11)	1,061,228.01	Changes in Electric Plant	(166,967.69)	(328,712.19)	161,744.50
<b>(1,827,219.10)</b>	<b>(2,888,447.11)</b>	<b>1,061,228.01</b>	<b>Capital and Related Investing Activities</b>	<b>(166,967.69)</b>	<b>(328,712.19)</b>	<b>161,744.50</b>
<b>\$ (205,263.77)</b>	<b>\$ (1,080,648.32)</b>	<b>\$ 875,384.55</b>	<b>Net Changes in Cash Position</b>	<b>\$ 169,318.96</b>	<b>\$ (838,416.42)</b>	<b>\$ 1,007,735.38</b>
7,164,886.31	7,600,082.75	(435,196.44)	Cash at Beginning of Period	6,790,303.58	7,357,850.85	(567,547.27)
6,959,622.54	6,519,434.43	440,188.11	Cash at end of Period	6,959,622.54	6,519,434.43	440,188.11
<b>\$ (205,263.77)</b>	<b>\$ (1,080,648.32)</b>	<b>\$ 875,384.55</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 169,318.96</b>	<b>\$ (838,416.42)</b>	<b>\$ 1,007,735.38</b>

Long-Term Debt \$2,550,840.92

Athens Utilities Board  
 Statistics Report  
 January 31, 2026

Power:

	Current Month	Prior Year	% Change	# Accounts Change
<b>Number of services:</b>				
Residential	11,833	11,754	0.67%	79
Small Commercial	2,134	2,119	0.71%	15
Large Commercial	261	266	-1.88%	-5
Street and Athletic Lighting	23	20	15.00%	3
Outdoor Lighting	84	81	3.70%	3
<b>Total Services</b>	<b>14,335</b>	<b>14,240</b>	<b>0.67%</b>	<b>95</b>

Sales Volumes:	Current Month			Year-to-Date		
	1/31/2026	Prior Year	Change	1/31/2026	Prior Year	Change
Kwh						
Residential	15,396,270	17,266,749	-10.83%	95,168,452	97,220,895	-2.11%
Small Commercial	2,892,376	3,090,751	-6.42%	21,223,522	21,120,582	0.49%
Large Commercial	30,195,573	34,657,358	-12.87%	248,064,690	258,165,961	-3.91%
Street and Athletic	193,885	198,132	-2.14%	1,023,154	1,311,747	-22.00%
Outdoor Lighting	197,032	198,817	-0.90%	1,381,254	1,358,004	1.71%
<b>Total</b>	<b>48,875,136</b>	<b>55,411,807</b>	<b>-11.80%</b>	<b>366,861,072</b>	<b>379,177,189</b>	<b>-3.25%</b>

Employment	January 31, 2026	Same Month Prior Year	Difference
	Employee Headcount	56.00	60.00
FTE	62.27	63.51	-1.24
Y-T-D FTE	64.30	63.16	1.14

Heating/Cooling Degree Days (Calendar Month):			
	January 31, 2026	Prior Year	Difference
Heating Degree Days	880.0	1,000.3	(120.3)
Cooling Degree Days	-	-	-

Heating/Cooling Degree Days (Billing Period):			
	January 31, 2026	Prior Year	Difference
Heating Degree Days	632.1	809.3	(177.2)
Cooling Degree Days	-	-	-

**Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of January 31, 2026**

	Budget	Actual	Variance to date Favorable (Unfavorable)	% of Budget Expended	
<b>Planned Capital Improvements:</b>					
Take Delivery of Truck 8 (Ordered March 22)	254,000		254,000		
Truck 83 (Order FY 26, receive FY28)	0		-		
Replace Truck 27	250,000		250,000		
AMI *	1,000,000		1,000,000		
Englewood Substation	1,000,000	183,670	816,330	18.37%	
Englewood Substation - Transformers	1,500,000		1,500,000		
Update Dispatch	16,000		16,000		
Build Out Fiber	200,000	283,123	(83,123)	141.56%	
SDX Unit(S Athens)	30,000	30,153	(153)	100.51%	
SCADA Improvements	40,000	1,384	38,616	3.46%	
I-75 Niota Crossing Upgrade	75,000		75,000		
Other System Improvements	391,432	254,295	137,137		Continuous
Poles	352,289	201,054	151,235		Continuous
Primary Wire and Underground	500,000	421,991	78,009		Continuous
Transformers	521,909	322,893	199,016		Continuous
Services	326,193	619,440	(293,247)		Continuous
IT Core (Servers, mainframe, etc.)	79,000	73,492	5,508	93.03%	Continuous
Routine Annual Substation Testing	35,000		35,000		Continuous
	<b>6,645,823</b>	<b>2,391,494</b>	<b>4,179,329</b>		
<b>Other Assets:</b>					
Truck Repairs		17,626	(17,626)		
GPS Units		26,347	(26,347)		
LED Purchases (FY 2025 Budget Item)	100,000	103,428	(3,428)		
Distribution Automation (FY 2025 Budget Item)	75,000	16,053	58,947		
Tension/Pulling Equipmentf (FY 2025 Budget)	375,000	347,072	27,928		
Replace Truck 3 (FY 2025 Budget Item)	65,000	16,162	48,838		
GPS Units		26,347	(26,347)		
			-		
Other		-	-		
<b>Total Other Assets:</b>	<b>615,000</b>	<b>553,034</b>	<b>61,966</b>		
<b>Totals:</b>	<b>\$ 7,260,823</b>	<b>\$ 2,944,529</b>	<b>\$ 4,241,294</b>		
Percentage of Budget Spent Year-to-date	<b>40.55%</b>	Fiscal Year	<b>58.33%</b>		

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
January 31, 2026**

Current Period January 31, 2026	Prior Year	Change from Prior Year		Current Period January 31, 2026	Prior Month	Change from prior Month
<b>Assets:</b>						
7,671,934.55	7,237,163.51	434,771.04	Cash and Cash Equivalents	7,671,934.55	7,598,319.47	73,615.08
373,432.42	382,925.36	(9,492.94)	Customer Receivables	373,432.42	379,072.91	(5,640.49)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
3,574.34	185.01	3,389.33	Other Receivables	3,574.34	1,892.61	1,681.73
89,606.60	63,764.19	25,842.41	Prepaid Expenses	89,606.60	91,616.53	(2,009.93)
338,690.86	333,049.16	5,641.70	Materials and Supplies Inventory	338,690.86	315,893.09	22,797.77
<b>8,477,238.77</b>	<b>8,017,087.23</b>	<b>460,151.54</b>	<b>Total Current Assets</b>	<b>8,477,238.77</b>	<b>8,386,794.61</b>	<b>90,444.16</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
1,404,874.56	1,367,183.29	37,691.27	Deferred Pension Outflows	1,404,874.56	1,404,874.56	0.00
36,912,600.41	36,475,734.18	436,866.23	Water Utility Plant, at cost	36,912,600.41	36,867,393.97	45,206.44
(17,652,641.49)	(16,874,924.37)	(777,717.12)	Less: Accumulated Depreciation	(17,652,641.49)	(17,571,705.18)	(80,936.31)
<b>19,259,958.92</b>	<b>19,600,809.81</b>	<b>(340,850.89)</b>	<b>Net Water Utility Plant</b>	<b>19,259,958.92</b>	<b>19,295,688.79</b>	<b>(35,729.87)</b>
<b>20,664,833.48</b>	<b>20,967,993.10</b>	<b>(303,159.62)</b>	<b>Total Long Term Assets</b>	<b>20,664,833.48</b>	<b>20,700,563.35</b>	<b>(35,729.87)</b>
<b>\$ 29,142,072.25</b>	<b>\$ 28,985,080.33</b>	<b>\$ 156,991.92</b>	<b>Total Assets</b>	<b>\$ 29,142,072.25</b>	<b>\$ 29,087,357.96</b>	<b>\$ 54,714.29</b>
<b>Liabilities and Retained Earnings:</b>						
98,209.37	85,599.33	12,610.04	Accounts Payable	98,209.37	75,004.95	23,204.42
83,624.99	81,084.99	2,540.00	Customer Deposits	83,624.99	84,624.99	(1,000.00)
217,636.28	158,005.55	59,630.73	Other Current Liabilities	217,636.28	219,103.20	(1,466.92)
<b>399,470.64</b>	<b>324,689.87</b>	<b>74,780.77</b>	<b>Total Current Liabilities</b>	<b>399,470.64</b>	<b>378,733.14</b>	<b>20,737.50</b>
2,440,666.24	2,035,744.15	404,922.09	Net Pension Liability	2,440,666.24	2,402,759.55	37,906.69
32,753.84	186,274.35	(153,520.51)	Deferred Pension Inflows	32,753.84	32,753.84	0.00
3,083,052.57	3,296,906.29	(213,853.72)	Note Payable	3,083,052.57	3,100,983.28	(17,930.71)
<b>5,556,472.65</b>	<b>5,518,924.79</b>	<b>37,547.86</b>	<b>Total Long Term Liabilities</b>	<b>5,556,472.65</b>	<b>5,536,496.67</b>	<b>19,975.98</b>
23,186,128.96	23,141,465.67	44,663.29	Net Position	23,186,128.96	23,172,128.15	14,000.81
<b>\$ 29,142,072.25</b>	<b>\$ 28,985,080.33</b>	<b>\$ 156,991.92</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 29,142,072.25</b>	<b>\$ 29,087,357.96</b>	<b>\$ 54,714.29</b>

Athens Utilities Board  
Profit and Loss Statement - Water  
January 31, 2026

Year-to-Date January 31, 2026	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month January 31, 2026	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
1,363,586.31	1,397,616.90	(34,030.59)	Residential	186,159.04	194,884.79	(8,725.75)
1,408,204.14	1,437,171.32	(28,967.18)	Small Commercial	187,135.03	197,103.62	(9,968.59)
306,307.59	324,156.26	(17,848.67)	Large Commercial	44,852.50	47,335.65	(2,483.15)
119,468.75	103,247.29	16,221.46	Other	29,492.15	12,032.37	17,459.78
<b>3,197,566.79</b>	<b>3,262,191.77</b>	<b>(64,624.98)</b>	<b>Total Revenue</b>	<b>447,638.72</b>	<b>451,356.43</b>	<b>(3,717.71)</b>
559,635.02	493,802.23	(65,832.79)	Purchased Supply	76,592.96	75,669.97	(922.99)
<b>2,637,931.77</b>	<b>2,768,389.54</b>	<b>(130,457.77)</b>	<b>Contribution Margin</b>	<b>371,045.76</b>	<b>375,686.46</b>	<b>(4,640.70)</b>
<b>OPERATING EXPENSES:</b>						
305,539.43	329,173.21	23,633.78	Source and Pump Expense	43,928.00	53,215.26	9,287.26
165,138.70	169,406.43	4,267.73	Distribution Expense	18,991.12	19,503.45	512.33
334,365.95	321,956.00	(12,409.95)	Customer Service and Customer Acct. Expense	42,380.88	41,613.28	(767.60)
826,368.54	797,360.54	(29,008.00)	Administrative and General Expense	116,597.69	116,747.29	149.60
<b>1,631,412.62</b>	<b>1,617,896.18</b>	<b>(13,516.44)</b>	<b>Total operating expenses</b>	<b>221,897.69</b>	<b>231,079.28</b>	<b>9,181.59</b>
<b>Maintenance Expenses</b>						
45,538.90	58,270.44	12,731.54	Source and Pump Expense	3,241.17	6,455.50	3,214.33
417,832.66	350,027.03	(67,805.63)	Distribution Expense	58,124.16	85,961.85	27,837.69
5,952.44	1,410.44	(4,542.00)	Administrative and General Expense	499.98	182.12	(317.86)
<b>469,324.00</b>	<b>409,707.91</b>	<b>(59,616.09)</b>	<b>Total Maintenance Expense</b>	<b>61,865.31</b>	<b>92,599.47</b>	<b>30,734.16</b>
<b>Other Operating Expenses</b>						
505,093.69	493,324.22	(11,769.47)	Depreciation Expense	74,187.48	78,457.17	4,269.69
<b>505,093.69</b>	<b>493,324.22</b>	<b>(11,769.47)</b>	<b>Total Other Operating Expenses</b>	<b>74,187.48</b>	<b>78,457.17</b>	<b>4,269.69</b>
<b>3,165,465.33</b>	<b>3,014,730.54</b>	<b>(150,734.79)</b>	<b>Total Operating and Maintenance Expense</b>	<b>434,543.44</b>	<b>477,805.89</b>	<b>43,262.45</b>
<b>32,101.46</b>	<b>247,461.23</b>	<b>(215,359.77)</b>	<b>Operating Income</b>	<b>13,095.28</b>	<b>(26,449.46)</b>	<b>39,544.74</b>
81,533.81	88,904.67	(7,370.86)	Other Income	11,723.44	11,972.75	(249.31)
<b>113,635.27</b>	<b>336,365.90</b>	<b>(222,730.63)</b>	<b>Total Income</b>	<b>24,818.72</b>	<b>(14,476.71)</b>	<b>39,295.43</b>
11,158.43	11,196.25	37.82	Other Expense	6,123.59	6,262.28	138.69
<b>102,476.84</b>	<b>325,169.65</b>	<b>(222,692.81)</b>	<b>Net Income Before Debt Expense</b>	<b>18,695.13</b>	<b>(20,738.99)</b>	<b>39,434.12</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
44,788.53	48,291.31	3,502.78	Interest on Long Term Debt	6,361.13	7,187.15	826.02
<b>44,788.53</b>	<b>48,291.31</b>	<b>3,502.78</b>	<b>Total debt related expenses</b>	<b>6,361.13</b>	<b>7,187.15</b>	<b>826.02</b>
57,688.31	276,878.34	(219,190.03)	<b>Net Income Before Extraordinary Income</b>	<b>12,334.00</b>	<b>(27,926.14)</b>	<b>40,260.14</b>
959.11	17,000.00	(16,040.89)	Grants, Contributions, Extraordinary	1,666.81	0.00	1,666.81
<b>\$ 58,647.42</b>	<b>\$ 293,878.34</b>	<b>\$ (235,230.92)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 14,000.81</b>	<b>\$ (27,926.14)</b>	<b>\$ 41,926.95</b>

Athens Utilities Board  
Budget Comparison - Water  
January 31, 2026

Year-to-Date January 31, 2026	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2026	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,363,586.31	1,409,916.52	(46,330.21)	Residential	186,159.04	194,730.14	(8,571.10)
1,408,204.14	1,458,094.05	(49,889.91)	Small Commercial	187,135.03	196,068.76	(8,933.73)
306,307.59	323,200.81	(16,893.22)	Large Commercial	44,852.50	47,549.43	(2,696.93)
119,468.75	101,743.93	17,724.82	Other	29,492.15	10,231.22	19,260.93
<b>3,197,566.79</b>	<b>3,292,955.30</b>	<b>(95,388.51)</b>	<b>Total Revenue</b>	<b>447,638.72</b>	<b>448,579.55</b>	<b>(940.83)</b>
559,635.02	479,454.29	(80,180.73)	Purchased Supply	76,592.96	68,769.16	(7,823.80)
<b>2,637,931.77</b>	<b>2,813,501.01</b>	<b>(175,569.24)</b>	<b>Contribution Margin</b>	<b>371,045.76</b>	<b>379,810.39</b>	<b>(8,764.63)</b>
<b>OPERATING EXPENSES:</b>						
305,539.43	340,482.03	34,942.60	Source and Pump Expense	43,928.00	53,248.79	9,320.79
165,138.70	186,069.81	20,931.11	Distribution Expense	18,991.12	28,396.17	9,405.05
334,365.95	331,201.46	(3,164.49)	Customer Service and Customer Acct. Expense	42,380.88	49,008.02	6,627.14
826,368.54	829,132.82	2,764.28	Administrative and General Expense	116,597.69	122,085.96	5,488.27
<b>1,631,412.62</b>	<b>1,686,886.12</b>	<b>55,473.50</b>	<b>Total operating expenses</b>	<b>221,897.69</b>	<b>252,738.93</b>	<b>30,841.24</b>
<b>Maintenance Expenses</b>						
45,538.90	57,651.15	12,112.25	Source and Pump Expense	3,241.17	9,016.20	5,775.03
417,832.66	361,889.95	(55,942.71)	Distribution Expense	58,124.16	55,228.13	(2,896.03)
5,952.44	6,769.40	816.96	Administrative and General Expense	499.98	1,001.67	501.69
<b>469,324.00</b>	<b>426,310.51</b>	<b>(43,013.49)</b>	<b>Total Maintenance Expense</b>	<b>61,865.31</b>	<b>65,246.00</b>	<b>3,380.69</b>
<b>Other Operating Expenses</b>						
505,093.69	485,208.32	(19,885.37)	Depreciation Expense	74,187.48	68,657.08	(5,530.40)
<b>505,093.69</b>	<b>485,208.32</b>	<b>(19,885.37)</b>	<b>Total Other Operating Expenses</b>	<b>74,187.48</b>	<b>68,657.08</b>	<b>(5,530.40)</b>
<b>3,165,465.33</b>	<b>3,077,859.24</b>	<b>(87,606.09)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>434,543.44</b>	<b>455,411.17</b>	<b>20,867.73</b>
<b>32,101.46</b>	<b>215,096.06</b>	<b>(182,994.60)</b>	<b>Operating Income</b>	<b>13,095.28</b>	<b>(6,831.63)</b>	<b>19,926.91</b>
81,533.81	127,641.77	(46,107.96)	Other Income	11,723.44	67,677.52	(55,954.08)
<b>113,635.27</b>	<b>342,737.83</b>	<b>(229,102.56)</b>	<b>Total Income</b>	<b>24,818.72</b>	<b>60,845.89</b>	<b>(36,027.17)</b>
11,158.43	6,672.72	(4,485.71)	Other Expense	6,123.59	1,014.49	(5,109.10)
<b>102,476.84</b>	<b>336,065.11</b>	<b>(233,588.27)</b>	<b>Net Income Before Debt Expense</b>	<b>18,695.13</b>	<b>59,831.40</b>	<b>(41,136.27)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
44,788.53	45,440.83	652.30	Interest on Long Term Debt	6,361.13	6,522.13	161.00
<b>44,788.53</b>	<b>45,440.83</b>	<b>652.30</b>	<b>Total debt related expenses</b>	<b>6,361.13</b>	<b>6,522.13</b>	<b>161.00</b>
<b>57,688.31</b>	<b>290,624.28</b>	<b>(232,935.97)</b>	<b>Net Income Before Extraordinary Income</b>	<b>12,334.00</b>	<b>53,309.27</b>	<b>(40,975.27)</b>
959.11	19,250.00	(18,290.89)	Grants, Contributions, Extraordinary	1,666.81	2,750.00	(1,083.19)
<b>\$ 58,647.42</b>	<b>\$ 309,874.28</b>	<b>\$ (251,226.86)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 14,000.81</b>	<b>\$ 56,059.27</b>	<b>\$ (42,058.46)</b>

**Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
January 31, 2026**

Year-to-Date January 31, 2026	Year-to-Date Prior Year	Variance		Month to Date January 31, 2026	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
57,688.31	276,878.34	(219,190.03)	Net Operating Income	12,334.00	(27,926.14)	40,260.14
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>			
505,093.69	493,324.22	11,769.47	Depreciation	74,187.48	78,457.17	(4,269.69)
			<b>Changes in Assets and Liabilities:</b>			
(28,884.35)	29,012.49	(57,896.84)	Receivables	3,958.76	(4,987.95)	8,946.71
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(79,523.33)	(45,390.13)	(34,133.20)	Prepaid Expenses	2,009.93	12,286.09	(10,276.16)
(174,935.61)	(177,978.87)	3,043.26	Deferred Pension Outflows	0.00	0.00	0.00
(12,396.32)	(3,645.28)	(8,751.04)	Materials and Supplies	(22,797.77)	(13,864.87)	(8,932.90)
(15,918.49)	(79,864.31)	63,945.82	Accounts Payable	23,204.42	11,097.79	12,106.63
(14,597.25)	(2,537.25)	(12,060.00)	Other Current Liabilities	(1,466.92)	4,081.40	(5,548.32)
279,770.02	285,347.40	(5,577.38)	Net Pension Liability	37,906.69	42,714.42	(4,807.73)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
35,283.71	(28,508.22)	63,791.93	Retirements and Salvage	6,748.83	(41,158.99)	47,907.82
(135.00)	(2,020.00)	1,885.00	Customer Deposits	(1,000.00)	(1,025.00)	25.00
<b>551,445.38</b>	<b>744,618.39</b>	<b>(193,173.01)</b>	<b>Net Cash from Operating Activities</b>	<b>135,085.42</b>	<b>59,673.92</b>	<b>75,411.50</b>
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(125,897.32)	(122,205.94)	(3,691.38)	Changes in Notes Payable	(17,930.71)	(17,524.32)	(406.39)
<b>(125,897.32)</b>	<b>(122,205.94)</b>	<b>(3,691.38)</b>	<b>Net Cash from Financing Activities</b>	<b>(17,930.71)</b>	<b>(17,524.32)</b>	<b>(406.39)</b>
			<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
959.11	17,000.00	(16,040.89)	Grants, Contributions & Other Extraordinary	1,666.81	0.00	1,666.81
(294,837.83)	(870,923.19)	576,085.36	Water Utility Plant	(45,206.44)	50,500.37	(95,706.81)
<b>(293,878.72)</b>	<b>(853,923.19)</b>	<b>560,044.47</b>	<b>Net from Capital and Investing Activities</b>	<b>(43,539.63)</b>	<b>50,500.37</b>	<b>(94,040.00)</b>
<b>\$ 131,669.34</b>	<b>\$ (231,510.74)</b>	<b>\$ 363,180.08</b>	<b>Net Changes in Cash Position</b>	<b>\$ 73,615.08</b>	<b>\$ 92,649.97</b>	<b>\$ (19,034.89)</b>
7,540,265.21	7,468,674.25	71,590.96	Cash at Beginning of Period	7,598,319.47	7,144,513.54	453,805.93
7,671,934.55	7,237,163.51	434,771.04	Cash at End of Period	7,671,934.55	7,237,163.51	434,771.04
<b>\$ 131,669.34</b>	<b>\$ (231,510.74)</b>	<b>\$ 363,180.08</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 73,615.08</b>	<b>\$ 92,649.97</b>	<b>\$ (19,034.89)</b>

Long-Term Debt 3,083,052.57

Athens Utilities Board  
 Statistics Report  
 January 31, 2026

Water:

	Current Month	Prior Year	% Change	# Accounts Change
<b>Number of services:</b>				
Residential	7,665	7,618	0.62%	47
Small Commercial	1,300	1,294	0.46%	6
Large Commercial	32	32	0.00%	0
	<b>8,997</b>	<b>8,944</b>	<b>0.59%</b>	<b>53</b>

Sales Volumes: Gallonsx100	Current Month			Year-to-Date		
	January 31, 2026	Prior Year	Change	1/31/2026	Prior Year	Change
Residential	267,955	295,163	-9.22%	2,034,192	1,846,907	10.14%
Small Commercial	387,159	414,268	-6.54%	2,991,433	3,222,190	-7.16%
Large Commercial	103,213	109,495	-5.74%	744,827	852,247	-12.60%
	<b>758,327</b>	<b>818,926</b>	<b>-7.40%</b>	<b>5,770,452</b>	<b>5,921,344</b>	<b>-2.55%</b>

<b>Employment</b>	January 31, 2026	Prior Year	Difference
Employee Headcount	15.00	15.00	-
FTE	15.94	16.40	(0.46)
Y-T-D FTE	15.82	15.60	0.22

**Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of January 31, 2026**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended
<b>Planned Capital Improvements:</b>				
Replace Truck #88 (Single Axle Dump)	150,000		150,000	
Truck #63 (2007)	60,000		60,000	
Replace Truck #59	100,000		100,000	
Tank #3 Removal	70,000		70,000	
Spare Well Pumps	50,000		50,000	
Replace Buildings at Wells #7, #4 - Add Metering	130,000		130,000	
Raw Water Line Bore under Oost. Creek	75,000		75,000	
Ingleside Ave @ Woodward - replace 8" CI Crossing	155,000		155,000	
Congress Pkwy - Tractor Supply to Million St.	350,000		350,000	
Replace Crossing Congress Pkwy (RR Ave to Clearwater)	450,000		450,000	
Locker Room Improvements	30,000		30,000	
AMI Project	575,000	900	574,100	0.16%
Tank #6**	6,500,000		6,500,000	
Water Plant Building Maint and Lab Equipment	50,000		50,000	Continuous
Meter Change Out (Large, Small and Testing)	30,000	24,781	5,219	Continuous
Reservoir and Pump Maintenance	10,000		10,000	Continuous
Water Line Extensions	200,000	6,022	193,978	Continuous
Distribution Rehabilitation	125,000	73,590	51,410	Continuous
Field and Safety Equipment	25,000		25,000	Continuous
Water Services	200,000	186,290	13,710	Continuous
Technology (SCADA, Computers)	35,000	18,626	16,374	Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000	Continuous
	<b>9,390,000</b>	<b>310,209</b>	<b>9,079,791</b>	
<b>Other Assets:</b>			-	
Other			-	
<b>Total Other Assets:</b>			-	
<b>Totals:</b>	<b>\$ 9,390,000</b>	<b>\$ 310,209</b>	<b>\$ 9,079,791</b>	
Percentage of Budget Spent Year-to-date	<b>3.30%</b>	Fiscal Year	<b>58.33%</b>	

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
January 31, 2026**

Current Period January 31, 2026	Prior Year	Change from Prior Year		Current Period January 31, 2026	Prior Month	Change from prior Month
<b>Assets:</b>						
8,063,704.18	7,660,943.09	402,761.09	Cash and Cash Equivalents	8,063,704.18	8,035,391.26	28,312.92
1,012,566.94	1,045,279.19	(32,712.25)	Receivables	1,012,566.94	817,579.32	194,987.62
394,333.33	325,565.60	68,767.73	Prepaid Expenses	394,333.33	444,244.52	(49,911.19)
224,691.66	189,379.07	35,312.59	Materials and Supplies Inventory	224,691.66	213,640.51	11,051.15
<b>9,695,296.11</b>	<b>9,221,166.95</b>	<b>474,129.16</b>	<b>Total Current Assets</b>	<b>9,695,296.11</b>	<b>9,510,855.61</b>	<b>184,440.50</b>
26,166,461.93	25,644,580.11	521,881.82	Gas Utility Plant, at Cost	26,166,461.93	26,114,770.46	51,691.47
(12,902,909.57)	(12,187,317.67)	(715,591.90)	Less: Accumulated Depreciation	(12,902,909.57)	(12,832,749.95)	(70,159.62)
<b>13,263,552.36</b>	<b>13,457,262.44</b>	<b>(193,710.08)</b>	<b>Net Gas Utility Plant</b>	<b>13,263,552.36</b>	<b>13,282,020.51</b>	<b>(18,468.15)</b>
586,198.88	679,980.82	(93,781.94)	Deferred Pension Outflows	586,198.88	586,198.88	0.00
<b>\$ 23,545,047.35</b>	<b>\$ 23,358,410.21</b>	<b>\$ 186,637.14</b>	<b>Total Assets</b>	<b>\$ 23,545,047.35</b>	<b>\$ 23,379,075.00</b>	<b>\$ 165,972.35</b>
<b>Liabilities and Retained Earnings:</b>						
87,010.84	129,576.19	(42,565.35)	Long-Term Leases Payable	87,010.84	105,773.48	(18,762.64)
<b>87,010.84</b>	<b>\$129,576.19</b>	<b>(42,565.35)</b>	<b>Total Non-Current Liabilities</b>	<b>87,010.84</b>	<b>105,773.48</b>	<b>(18,762.64)</b>
17,312.41	0.00	17,312.41	Short Term Notes Payable	17,312.41	0.00	17,312.41
985,384.27	679,951.38	305,432.89	Accounts Payable	985,384.27	738,766.04	246,618.23
108,157.98	106,347.98	1,810.00	Customer Deposits	108,157.98	111,842.98	(3,685.00)
76,584.45	85,017.44	(8,432.99)	Accrued Liabilities	76,584.45	81,072.40	(4,487.95)
<b>1,187,439.11</b>	<b>871,316.80</b>	<b>316,122.31</b>	<b>Total Current Liabilities</b>	<b>1,187,439.11</b>	<b>931,681.42</b>	<b>255,757.69</b>
1,014,060.50	1,013,381.81	678.69	Net Pension Liability	1,014,060.50	996,370.06	17,690.44
13,520.51	95,001.34	(81,480.83)	Deferred Pension Inflows	13,520.51	13,520.51	0.00
21,243,016.39	21,249,134.07	(6,117.68)	Net Position	21,243,016.39	21,331,729.53	(88,713.14)
<b>\$ 23,545,047.35</b>	<b>\$ 23,358,410.21</b>	<b>\$ 186,637.14</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 23,545,047.35</b>	<b>\$ 23,379,075.00</b>	<b>\$ 165,972.35</b>

Athens Utilities Board  
Profit and Loss Statement - Gas  
January 31, 2026

Year-to-Date January 31, 2026	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month January 31, 2026	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
1,455,842.79	1,189,676.02	266,166.77	Residential	542,458.62	564,032.41	(21,573.79)
1,085,757.43	973,007.17	112,750.26	Small Commercial	376,247.70	424,748.61	(48,500.91)
589,289.64	550,159.47	39,130.17	Large Commercial	133,217.19	157,439.10	(24,221.91)
639,817.05	491,289.38	148,527.67	Interruptible	155,383.23	133,116.10	22,267.13
11,303.10	10,170.17	1,132.93	CNG	1,634.10	2,952.27	(1,318.17)
41,663.81	38,665.99	2,997.82	Fees and Other Gas Revenues	6,851.77	12,488.97	(5,637.20)
<b>3,823,673.82</b>	<b>3,252,968.20</b>	<b>570,705.62</b>	<b>Total Revenue</b>	<b>1,215,792.61</b>	<b>1,294,777.46</b>	<b>(78,984.85)</b>
3,042,353.53	2,255,166.82	(787,186.71)	Purchased supply	1,055,170.36	825,358.33	(229,812.03)
<b>781,320.29</b>	<b>997,801.38</b>	<b>(216,481.09)</b>	<b>Contribution Margin</b>	<b>160,622.25</b>	<b>469,419.13</b>	<b>(308,796.88)</b>
			<b>OPERATING EXPENSES:</b>			
271,140.78	247,321.50	(23,819.28)	Distribution Expense	35,404.70	35,932.84	528.14
239,226.94	234,686.72	(4,540.22)	Customer Service and Customer Acct. Exp.	28,594.15	27,440.34	(1,153.81)
532,680.90	537,601.03	4,920.13	Administrative and General Expense	72,324.67	90,668.63	18,343.96
<b>1,043,048.62</b>	<b>1,019,609.25</b>	<b>(23,439.37)</b>	<b>Total operating expenses</b>	<b>136,323.52</b>	<b>154,041.81</b>	<b>17,718.29</b>
			<b>Maintenance Expense</b>			
197,608.38	160,340.49	(37,267.89)	Distribution Expense	23,057.96	30,958.60	7,900.64
5,224.95	3,968.21	(1,256.74)	Administrative and General Expense	622.10	767.19	145.09
<b>202,833.33</b>	<b>164,308.70</b>	<b>(38,524.63)</b>	<b>Total Maintenance Expense</b>	<b>23,680.06</b>	<b>31,725.79</b>	<b>8,045.73</b>
			<b>Other Operating Expenses</b>			
449,893.47	447,534.55	(2,358.92)	Depreciation	65,101.66	64,613.27	(488.39)
141,351.70	150,371.34	9,019.64	Tax Equivalents	24,993.20	18,273.06	(6,720.14)
<b>591,245.17</b>	<b>597,905.89</b>	<b>6,660.72</b>	<b>Total Other Operating Expenses</b>	<b>90,094.86</b>	<b>82,886.33</b>	<b>(7,208.53)</b>
<b>4,879,480.65</b>	<b>4,036,990.66</b>	<b>(842,489.99)</b>	<b>Operating and Maintenance Expenses</b>	<b>1,305,268.80</b>	<b>1,094,012.26</b>	<b>(211,256.54)</b>
<b>(1,055,806.83)</b>	<b>(784,022.46)</b>	<b>(271,784.37)</b>	<b>Operating Income</b>	<b>(89,476.19)</b>	<b>200,765.20</b>	<b>(290,241.39)</b>
94,258.73	52,492.72	41,766.01	Other Income	6,908.71	6,550.06	358.65
<b>(961,548.10)</b>	<b>(731,529.74)</b>	<b>(230,018.36)</b>	<b>Total Income</b>	<b>(82,567.48)</b>	<b>207,315.26</b>	<b>(289,882.74)</b>
11,705.68	11,499.06	(206.62)	Miscellaneous Income Deductions	6,095.89	6,732.88	636.99
<b>(973,253.78)</b>	<b>(743,028.80)</b>	<b>(229,811.74)</b>	<b>Net Income Before Debt Expense</b>	<b>(88,663.37)</b>	<b>200,582.38</b>	<b>(290,519.73)</b>
			<b>GASB 87 RELATED EXPENSES:</b>			
361.06	411.60	50.54	Lease Obligation Payable Interest - CNG Station	49.77	57.00	7.23
<b>(973,614.84)</b>	<b>(743,440.40)</b>	<b>(230,174.44)</b>	<b>Total GASB 87 Related Expenses</b>	<b>(88,713.14)</b>	<b>200,525.38</b>	<b>(290,526.96)</b>
<b>(973,614.84)</b>	<b>(743,440.40)</b>	<b>(230,174.44)</b>	<b>Net Income Before Extraordinary</b>	<b>(88,713.14)</b>	<b>200,525.38</b>	<b>(289,238.52)</b>
0.00	100.00	(100.00)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ (973,614.84)</b>	<b>\$ (743,340.40)</b>	<b>\$ (230,274.44)</b>	<b>Change in Net Assets</b>	<b>\$ (88,713.14)</b>	<b>\$ 200,525.38</b>	<b>\$ (289,238.52)</b>

Athens Utilities Board  
Budget Comparison - Gas  
January 31, 2026

Year-to-Date January 31, 2026	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2026	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,455,842.79	1,425,476.36	30,366.43	Residential	542,458.62	562,161.53	(19,702.91)
1,085,757.43	1,069,492.60	16,264.83	Small Commercial	376,247.70	368,979.02	7,268.68
589,289.64	650,980.73	(61,691.09)	Large Commercial	133,217.19	147,076.72	(13,859.53)
639,817.05	674,569.47	(34,752.42)	Interruptible	155,383.23	109,479.48	45,903.75
11,303.10	12,268.96	(965.86)	CNG	1,634.10	2,204.04	(569.94)
41,663.81	41,139.54	524.27	Fees and Other Gas Revenues	6,851.77	7,850.53	(998.76)
<b>3,823,673.82</b>	<b>3,873,927.67</b>	<b>(50,253.85)</b>	<b>Total Revenue</b>	<b>1,215,792.61</b>	<b>1,197,751.31</b>	<b>18,041.30</b>
3,042,353.53	2,615,707.05	(426,646.48)	Purchased supply	1,055,170.36	701,664.19	(353,506.17)
<b>781,320.29</b>	<b>1,258,220.62</b>	<b>(476,900.33)</b>	<b>Contribution Margin</b>	<b>160,622.25</b>	<b>496,087.12</b>	<b>(335,464.87)</b>
<b>OPERATING EXPENSES:</b>						
271,140.78	263,361.18	(7,779.60)	Distribution Expense	35,404.70	48,009.94	12,605.24
239,226.94	235,813.98	(3,412.96)	Cust. Service and Cust. Acct. Expense	28,594.15	33,716.78	5,122.63
532,680.90	553,059.49	20,378.59	Administrative and General Expense	72,324.67	84,880.70	12,556.03
<b>1,043,048.62</b>	<b>1,052,234.65</b>	<b>9,186.03</b>	<b>Total operating expenses</b>	<b>136,323.52</b>	<b>166,607.41</b>	<b>30,283.89</b>
<b>Maintenance Expense</b>						
197,608.38	176,586.24	(21,022.14)	Distribution Expense	23,057.96	26,380.80	3,322.84
5,224.95	6,206.30	981.35	Administrative and General Expense	622.10	843.25	221.15
<b>202,833.33</b>	<b>182,792.54</b>	<b>(20,040.79)</b>	<b>Total Maintenance Expense</b>	<b>23,680.06</b>	<b>27,224.05</b>	<b>3,543.99</b>
<b>Other Operating Expenses</b>						
449,893.47	462,391.12	12,497.65	Depreciation	65,101.66	66,104.45	1,002.79
141,351.70	137,655.30	(3,696.40)	Tax Equivalents	24,993.20	25,094.14	100.94
<b>591,245.17</b>	<b>600,046.42</b>	<b>8,801.25</b>	<b>Total Other Operating Expenses</b>	<b>90,094.86</b>	<b>91,198.60</b>	<b>1,103.74</b>
<b>4,879,480.65</b>	<b>4,450,780.67</b>	<b>(428,699.98)</b>	<b>Operating and Maintenance Expenses</b>	<b>1,305,268.80</b>	<b>986,694.25</b>	<b>(318,574.55)</b>
<b>(1,055,806.83)</b>	<b>(576,853.00)</b>	<b>(478,953.83)</b>	<b>Operating Income</b>	<b>(89,476.19)</b>	<b>211,057.06</b>	<b>(300,533.25)</b>
94,258.73	39,111.37	55,147.36	Other Income	6,908.71	7,388.78	(480.07)
<b>(961,548.10)</b>	<b>(537,741.63)</b>	<b>(423,806.47)</b>	<b>Total Income</b>	<b>(82,567.48)</b>	<b>218,445.84</b>	<b>(301,013.32)</b>
11,705.68	18,690.88	6,985.20	Miscellaneous Income Deductions	6,095.89	9,851.07	3,755.18
<b>(973,253.78)</b>	<b>(556,432.51)</b>	<b>(430,791.67)</b>	<b>Net Income Before Debt Expense</b>	<b>(88,663.37)</b>	<b>208,594.77</b>	<b>(304,768.51)</b>
<b>GASB 87 RELATED EXPENSES:</b>						
0.00	0.00	0.00	Leased Land Amortization	0.00	30.22	30.22
361.06	272.13	(88.93)	Lease Obligation Payable Interest - CNG Station	49.77	30.22	(19.55)
<b>(973,614.84)</b>	<b>(556,704.64)</b>	<b>(416,910.20)</b>	<b>Total GASB 87 Related Expenses</b>	<b>(88,713.14)</b>	<b>208,534.33</b>	<b>(297,247.47)</b>
<b>(973,614.84)</b>	<b>(556,704.64)</b>	<b>(416,910.20)</b>	<b>Net Income Before Extraordinary</b>	<b>(88,713.14)</b>	<b>208,534.33</b>	<b>(297,247.47)</b>
0.00	58.33	(58.33)	Grants, Contributions, Extraordinary	0.00	8.33	(8.33)
<b>\$ (973,614.84)</b>	<b>\$ (556,646.31)</b>	<b>\$ (416,968.53)</b>	<b>Change in Net Assets</b>	<b>\$ (88,713.14)</b>	<b>\$ 208,542.66</b>	<b>\$ (297,255.80)</b>

**Athens Utilities Board  
Gas Division  
STATEMENTS OF CASH FLOWS  
January 31, 2026**

Year-to-Date January 31, 2026	Year-to-Date Prior Year	Variance		Month to Date January 31, 2026	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
(973,614.84)	(743,440.40)	(230,174.44)	Net Operating Income	(88,713.14)	200,525.38	(289,238.52)
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
449,893.47	447,534.55	2,358.92	Depreciation	65,101.66	64,613.27	488.39
			<b>Changes in Assets and Liabilities:</b>			
(807,201.81)	(871,047.56)	63,845.75	Receivables	(194,987.62)	(410,681.39)	215,693.77
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(55,683.07)	64,262.55	(119,945.62)	Prepaid Expenses	49,911.19	137,852.55	(87,941.36)
(78,427.76)	(73,477.50)	(4,950.26)	Deferred Pension Outflows	0.00	0.00	0.00
(39,699.85)	15,762.13	(55,461.98)	Materials and Supplies	(11,051.15)	4,392.99	(15,444.14)
708,745.12	480,181.88	228,563.24	Accounts Payable	246,618.23	205,184.44	41,433.79
(19,197.06)	(17,138.45)	(2,058.61)	Other Current Liabilities	(4,487.95)	(3,454.41)	(1,033.54)
1,055.00	(1,190.00)	2,245.00	Customer Deposits	(3,685.00)	745.00	(4,430.00)
121,947.61	120,666.11	1,281.50	Net Pension Liabilities	17,690.44	17,061.95	628.49
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(70,840.27)	16,691.53	(87,531.80)	Retirements and Salvage	5,057.96	(10,888.27)	15,946.23
<b>(763,023.46)</b>	<b>(561,195.16)</b>	<b>(201,828.30)</b>	<b>Net Cash from Operating Activities</b>	<b>81,454.62</b>	<b>205,351.51</b>	<b>(123,896.89)</b>
			<b>CASH FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	100.00	(100.00)	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(391,337.28)	(265,942.85)	(125,394.43)	Changes in Gas Utility Plant	(51,691.47)	10,632.68	(62,324.15)
<b>(391,337.28)</b>	<b>(265,842.85)</b>	<b>(125,494.43)</b>	<b>Net Cash from Capital and Related Investing Activities</b>	<b>(51,691.47)</b>	<b>10,632.68</b>	<b>(62,324.15)</b>
			<b>Cash from Non-Financing Activities</b>			
(10,138.94)	(15,873.01)	5,734.07	Leases Obligation Payable - CNG Station	(1,450.23)	0.00	(1,450.23)
<b>\$ (1,164,499.68)</b>	<b>\$ (842,911.02)</b>	<b>\$ (321,588.66)</b>	<b>Net Changes in Cash Position</b>	<b>\$ 28,312.92</b>	<b>\$ 215,984.19</b>	<b>\$ (187,671.27)</b>
9,228,203.86	8,503,854.11	724,349.75	Cash at Beginning of Period	8,035,391.26	7,444,958.90	590,432.36
8,063,704.18	7,660,943.09	402,761.09	Cash at End of Period	8,063,704.18	7,660,943.09	402,761.09
<b>\$ (1,164,499.68)</b>	<b>\$ (842,911.02)</b>	<b>\$ (321,588.66)</b>	<b>Changes in Cash and Equivalent</b>	<b>\$ 28,312.92</b>	<b>\$ 215,984.19</b>	<b>\$ (187,671.27)</b>

Long-Term Debt \$0.00

Athens Utilities Board  
 Statistics Report  
 January 31, 2026

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,806	5,772	0.59%	34
Small Commercial	951	946	0.53%	5
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
<b>Total Services</b>	<b>6,774</b>	<b>6,735</b>	<b>0.58%</b>	<b>39</b>

Sales Volumes:	Current Month			Year-to-Date		
	1/31/2026	Prior Year	Change	1/31/2026	Prior Year	Change
Units Sold						
Residential	435,287	526,925	-17.39%	975,470	864,283	12.86%
Small Commercial	383,428	481,722	-20.40%	1,140,465	408,498	179.18%
Large Commercial	148,095	196,136	-24.49%	720,863	1,476,757	-51.19%
Interruptible	235,937	223,575	5.53%	1,033,929	925,977	11.66%
CNG	1,156	2,065	-44.02%	8,233	8,416	-2.17%
	<b>1,203,903</b>	<b>1,430,423</b>	<b>-15.84%</b>	<b>3,878,960</b>	<b>3,683,931</b>	<b>5.29%</b>

Employment	January 31, 2026	Prior Year	Difference
Employee Headcount	8.00	8.00	-
FTE	8.80	8.63	0.17
Y-T-D FTE	8.72	8.71	0.01

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of January 31, 2026**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended
<b>Planned Capital Improvements:</b>				
Truck 22 - Service Foreman	65,000		65,000	
Truck 53 Service Truck (2019 F250)	65,000	64,161	839	98.71%
Mini Excavator	75,000	80,941	(5,941)	107.92%
Upgrading Cathodic Protection Field -	30,000	12,000	18,000	40.00%
Replace Leak Detectors and Locating Equip.(RMLD)	30,000	16,196	13,804	53.99%
20% of 5 Year Leak Survey	30,000	16,893	13,107	56.31%
CNG Conversions for Vehicles	30,000		30,000	
Sandblast and Re-coat Riceville Gate Station	25,000		25,000	
Sandblast and Re-coat Delay Street regulator station +	25,000		25,000	
Replace pressure chart with electronic monitor	15,000		15,000	
Replace Odorant System - Niota	180,000		180,000	
Locker Room improvements	30,000		30,000	
AMR Project	215,000		215,000	
System Improvement (incl. new Hwy 11 crossing)	360,000	6,260	353,740	Continuous
Main	100,000	52,121	47,879	Continuous
Services	300,000	163,078	136,922	Continuous
IT Core (Servers, mainframe, etc.)	30,000	18,628	11,372	Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 1,652,765</b>	<b>\$ 430,278</b>	<b>\$ 1,222,487</b>	
<b>Other Assets:</b>				
Truck 12 (Collections Tk FY 2025 Budget Item)	55,000	45,538	9,462	
Replace Flooring in Billing Department		5,400	(5,400)	
New HVAC Unit		11,450	(11,450)	
Replace flooring in IT/Gas offices		4,500	(4,500)	
CNG Fuel Pump Upgrade		20,270	(20,270)	
Other			-	
<b>Total Other Assets:</b>	<b>\$ 55,000</b>	<b>\$ 87,158</b>	<b>\$ (32,158)</b>	
<b>Totals:</b>	<b>\$ 1,707,765</b>	<b>\$ 517,436</b>	<b>\$ 1,190,329</b>	
Percentage of Budget Spent Year-to-date	<b>30.30%</b>	Fiscal Year	<b>58.33%</b>	

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
January 31, 2026**

Current Period January 31, 2026	Prior Year	Change from Prior Year		Current Period January 31, 2026	Prior Month	Change from prior Month
<b>Assets:</b>						
3,490,108.74	3,273,174.05	216,934.69	Cash and Cash Equivalents	3,490,108.74	3,315,972.44	174,136.30
512,708.97	509,126.87	3,582.10	Receivables	512,708.97	523,481.96	(10,772.99)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
98,981.37	86,798.53	12,182.84	Prepaid Expenses	98,981.37	109,978.65	(10,997.28)
243,580.75	390,294.57	(146,713.82)	Materials and Supplies Inventory	243,580.75	281,095.44	(37,514.69)
<b>4,345,379.83</b>	<b>4,259,394.02</b>	<b>85,985.81</b>	<b>Total Current Assets</b>	<b>4,345,379.83</b>	<b>4,230,528.49</b>	<b>114,851.34</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,323,995.02	1,267,037.33	56,957.69	Deferred Pension Outflows	1,323,995.02	1,323,995.02	0.00
66,869,341.40	66,307,684.00	561,657.40	Sewer Utility Plant, at Cost	66,869,341.40	66,673,754.81	195,586.59
(26,989,777.51)	(26,114,577.62)	(875,199.89)	Less: Accumulated Depreciation	(26,989,777.51)	(26,827,335.87)	(162,441.64)
<b>39,879,563.89</b>	<b>40,193,106.38</b>	<b>(313,542.49)</b>	<b>Net Sewer Utility Plant</b>	<b>39,879,563.89</b>	<b>39,846,418.94</b>	<b>33,144.95</b>
<b>41,203,558.91</b>	<b>41,460,143.71</b>	<b>(256,584.80)</b>	<b>Total Long Term Assets</b>	<b>41,203,558.91</b>	<b>41,170,413.96</b>	<b>33,144.95</b>
<b>\$ 45,548,938.74</b>	<b>\$ 45,719,537.73</b>	<b>\$ (170,598.99)</b>	<b>Total Assets</b>	<b>\$ 45,548,938.74</b>	<b>\$ 45,400,942.45</b>	<b>\$ 147,996.29</b>
<b>Liabilities and Retained Earnings:</b>						
210,805.09	563,566.87	(352,761.78)	Accounts Payable	210,805.09	201,244.95	9,560.14
255,800.61	253,050.61	2,750.00	Customer Deposits	255,800.61	256,475.61	(675.00)
256,772.85	222,070.11	34,702.74	Other Current Liabilities	256,772.85	255,924.79	848.06
<b>723,378.55</b>	<b>1,038,687.59</b>	<b>(315,309.04)</b>	<b>Total Current Liabilities</b>	<b>723,378.55</b>	<b>713,645.35</b>	<b>9,733.20</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,853,529.48	2,767,656.93	85,872.55	Notes Payable - State of Tennessee	2,853,529.48	2,874,502.54	(20,973.06)
7,310,921.72	8,357,561.72	(1,046,640.00)	Notes Payable - Other	7,310,921.72	7,310,921.72	0.00
2,291,431.28	1,884,960.66	406,470.62	Net Pension Liability	2,291,431.28	2,251,192.32	40,238.96
30,468.45	172,531.63	(142,063.18)	Deferred Pension Inflows	30,468.45	30,468.45	0.00
<b>12,486,350.93</b>	<b>13,182,710.94</b>	<b>(696,360.01)</b>	<b>Total Long Term Liabilities</b>	<b>12,486,350.93</b>	<b>12,467,085.03</b>	<b>19,265.90</b>
32,339,209.26	31,498,139.20	841,070.06	Net Position	32,339,209.26	32,220,212.07	118,997.19
<b>\$ 45,548,938.74</b>	<b>\$ 45,719,537.73</b>	<b>\$ (170,598.99)</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 45,548,938.74</b>	<b>\$ 45,400,942.45</b>	<b>\$ 147,996.29</b>

Athens Utilities Board  
Profit and Loss Statement - Wastewater  
January 31, 2026

Year-to-Date January 31, 2026	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month January 31, 2026	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
1,311,874.39	1,328,392.54	(16,518.15)	Residential	183,672.76	189,787.28	(6,114.52)
1,060,369.30	1,040,348.26	20,021.04	Small Commercial	144,474.64	150,109.94	(5,635.30)
1,842,175.38	1,603,121.08	239,054.30	Large Commercial	259,241.63	257,049.94	2,191.69
180,078.42	182,420.32	(2,341.90)	Other	79,505.68	29,318.22	50,187.46
<b>4,394,497.49</b>	<b>4,154,282.20</b>	<b>240,215.29</b>	<b>Total Revenue</b>	<b>666,894.71</b>	<b>626,265.38</b>	<b>40,629.33</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
1,141,578.97	1,158,869.99	17,291.02	Sewer Treatment Plant Expense	154,230.37	190,659.95	36,429.58
50,010.47	50,054.24	43.77	Pumping Station Expense	6,353.11	8,461.73	2,108.62
186,690.67	152,822.16	(33,868.51)	General Expense	25,526.04	34,493.37	8,967.33
113,927.73	100,872.70	(13,055.03)	Cust. Service and Cust. Acct. Expense	15,973.74	13,991.82	(1,981.92)
778,659.87	750,678.50	(27,981.37)	Administrative and General Expense	119,208.57	122,255.85	3,047.28
<b>2,270,867.71</b>	<b>2,213,297.59</b>	<b>(57,570.12)</b>	<b>Total Operating Expenses</b>	<b>321,291.83</b>	<b>369,862.72</b>	<b>48,570.89</b>
			<b>Maintenance Expense</b>			
122,189.72	203,632.46	81,442.74	Sewer Treatment Plant Expense	10,781.95	45,188.78	34,406.83
117,876.09	96,439.04	(21,437.05)	Pumping Station Expense	18,833.78	10,968.91	(7,864.87)
163,604.31	163,202.05	(402.26)	General Expense	20,180.16	30,460.26	10,280.10
4,242.93	4,224.30	(18.63)	Administrative and General Expense	702.36	1,285.82	583.46
<b>407,913.05</b>	<b>467,497.85</b>	<b>59,584.80</b>	<b>Total Maintenance Expense</b>	<b>50,498.25</b>	<b>87,903.77</b>	<b>37,405.52</b>
			<b>Other Operating Expenses</b>			
1,246,852.20	1,011,423.83	(235,428.37)	Depreciation	181,161.98	158,399.62	(22,762.36)
<b>1,246,852.20</b>	<b>1,011,423.83</b>	<b>(235,428.37)</b>	<b>Total Other Operating Expenses</b>	<b>181,161.98</b>	<b>158,399.62</b>	<b>(22,762.36)</b>
<b>3,925,632.96</b>	<b>3,692,219.27</b>	<b>(233,413.69)</b>	<b>Operating and Maintenance Expenses</b>	<b>552,952.06</b>	<b>616,166.11</b>	<b>63,214.05</b>
<b>468,864.53</b>	<b>462,062.93</b>	<b>6,801.60</b>	<b>Operating Income</b>	<b>113,942.65</b>	<b>10,099.27</b>	<b>103,843.38</b>
34,570.53	14,234.14	20,336.39	Other Income	17,669.11	1,907.16	15,761.95
<b>503,435.06</b>	<b>476,297.07</b>	<b>27,137.99</b>	<b>Total Income</b>	<b>131,611.76</b>	<b>12,006.43</b>	<b>119,605.33</b>
10,741.82	10,766.62	24.80	Other Expense	6,080.75	6,169.46	88.71
<b>492,693.24</b>	<b>465,530.45</b>	<b>27,162.79</b>	<b>Net Income Before Debt Expense</b>	<b>125,531.01</b>	<b>5,836.97</b>	<b>119,694.04</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
131,145.93	173,353.79	42,207.86	Other Debt Interest	6,740.65	13,266.35	6,525.70
<b>131,145.93</b>	<b>173,353.79</b>	<b>42,207.86</b>	<b>Total debt related expenses</b>	<b>6,740.65</b>	<b>13,266.35</b>	<b>6,525.70</b>
<b>361,547.31</b>	<b>292,176.66</b>	<b>69,370.65</b>	<b>Net Income Before Extraordinary</b>	<b>118,790.36</b>	<b>(7,429.38)</b>	<b>126,219.74</b>
2,862.85	0.00	2,862.85	Grants, Contributions, Extraordinary	206.83	0.00	206.83
<b>\$ 364,410.16</b>	<b>\$ 292,176.66</b>	<b>\$ 72,233.50</b>	<b>Change in Net Assets</b>	<b>\$ 118,997.19</b>	<b>\$ (7,429.38)</b>	<b>\$ 126,426.57</b>

Athens Utilities Board  
Budget Comparison - Wastewater  
January 31, 2026

Year-to-Date January 31, 2026	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2026	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,311,874.39	1,323,102.03	(11,227.64)	Residential	183,672.76	186,439.43	(2,766.67)
1,060,369.30	1,100,555.21	(40,185.91)	Small Commercial	144,474.64	147,049.62	(2,574.98)
1,842,175.38	1,645,678.14	196,497.24	Large Commercial	259,241.63	243,838.13	15,403.50
180,078.42	161,648.22	18,430.20	Other	79,505.68	31,522.07	47,983.61
<b>4,394,497.49</b>	<b>4,230,983.61</b>	<b>163,513.88</b>	<b>Total Revenue</b>	<b>666,894.71</b>	<b>608,849.24</b>	<b>58,045.47</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
1,141,578.97	1,097,879.98	(43,698.99)	Sewer Treatment Plant Expense	154,230.37	193,958.74	39,728.37
50,010.47	49,844.32	(166.15)	Pumping Station Expense	6,353.11	8,644.51	2,291.40
186,690.67	164,957.29	(21,733.38)	General Expense	25,526.04	28,939.41	3,413.37
113,927.73	102,734.18	(11,193.55)	Customer Service and Customer Acct. Expense	15,973.74	16,075.92	102.18
778,659.87	674,073.14	(104,586.73)	Administrative and General Expense	119,208.57	104,494.16	(14,714.41)
<b>2,270,867.71</b>	<b>2,089,488.92</b>	<b>(181,378.79)</b>	<b>Total Operating Expenses</b>	<b>321,291.83</b>	<b>352,112.74</b>	<b>30,820.91</b>
<b>Maintenance Expense</b>						
122,189.72	181,851.42	59,661.70	Sewer Treatment Plant Expense	10,781.95	30,877.21	20,095.26
117,876.09	92,264.20	(25,611.89)	Pumping Station Expense	18,833.78	14,790.26	(4,043.52)
163,604.31	190,210.45	26,606.14	General Expense	20,180.16	33,035.64	12,855.48
4,242.93	4,445.26	202.33	Administrative and General Expense	702.36	814.45	112.09
<b>407,913.05</b>	<b>468,771.33</b>	<b>60,858.28</b>	<b>Total Maintenance Expense</b>	<b>50,498.25</b>	<b>79,517.56</b>	<b>29,019.31</b>
<b>Other Operating Expenses</b>						
1,246,852.20	1,019,657.31	(227,194.89)	Depreciation	181,161.98	138,992.25	(42,169.73)
<b>1,246,852.20</b>	<b>1,019,657.31</b>	<b>(227,194.89)</b>	<b>Total Other Operating Expenses</b>	<b>181,161.98</b>	<b>138,992.25</b>	<b>(42,169.73)</b>
<b>3,925,632.96</b>	<b>3,577,917.55</b>	<b>(347,715.41)</b>	<b>Operating and Maintenance Expenses</b>	<b>552,952.06</b>	<b>570,622.55</b>	<b>17,670.49</b>
<b>468,864.53</b>	<b>653,066.05</b>	<b>(184,201.52)</b>	<b>Operating Income</b>	<b>113,942.65</b>	<b>38,226.69</b>	<b>75,715.96</b>
34,570.53	9,433.10	25,137.43	Other Income	17,669.11	3,061.36	14,607.75
<b>503,435.06</b>	<b>662,499.15</b>	<b>(159,064.09)</b>	<b>Total Income</b>	<b>131,611.76</b>	<b>41,288.05</b>	<b>90,323.71</b>
10,741.82	9,938.13	(803.69)	Other Expense	6,080.75	5,436.23	(644.52)
<b>492,693.24</b>	<b>652,561.03</b>	<b>(159,867.79)</b>	<b>Net Income Before Debt Expense</b>	<b>125,531.01</b>	<b>35,851.82</b>	<b>89,679.19</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
131,145.93	153,813.07	22,667.14	Other Debt Interest	6,740.65	18,350.79	11,610.14
<b>131,145.93</b>	<b>153,813.07</b>	<b>22,667.14</b>	<b>Total debt related expenses</b>	<b>6,740.65</b>	<b>18,350.79</b>	<b>11,610.14</b>
<b>361,547.31</b>	<b>498,747.96</b>	<b>(137,200.65)</b>	<b>Net Income Before Extraordinary</b>	<b>118,790.36</b>	<b>17,501.03</b>	<b>101,289.33</b>
2,862.85	0.00	2,862.85	Grants, Contributions, Extraordinary	206.83	0.00	206.83
<b>\$ 364,410.16</b>	<b>\$ 498,747.96</b>	<b>\$ (134,337.80)</b>	<b>Change in Net Assets</b>	<b>\$ 118,997.19</b>	<b>\$ 17,501.03</b>	<b>\$ 101,496.16</b>

**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
January 31, 2026**

Year-to-Date January 31, 2026	Year-to-Date Prior Year	Variance		Month to Date January 31, 2026	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
361,547.31	292,176.66	69,370.65	Net Operating Income	118,790.36	(7,429.38)	126,219.74
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
1,246,852.20	1,011,423.83	235,428.37	Depreciation	181,161.98	158,399.62	22,762.36
			<b>Changes in Assets and Liabilities:</b>			
(61.06)	51,064.41	(51,125.47)	Accounts Receivable	10,772.99	971.02	9,801.97
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(92,532.55)	(76,853.81)	(15,678.74)	Prepaid Expenses	10,997.28	17,060.89	(6,063.61)
(179,820.13)	(165,568.56)	(14,251.57)	Deferred Pension Outflows	0.00	0.00	0.00
(21,026.29)	(11,025.45)	(10,000.84)	Materials and Supplies	37,514.69	(167,127.39)	204,642.08
(94,897.27)	(237,789.80)	142,892.53	Accounts Payable	9,560.14	186,578.84	(177,018.70)
(6,042.18)	5,568.32	(11,610.50)	Accrued Liabilities	848.06	12,823.91	(11,975.85)
(85,757.57)	(283,539.04)	197,781.47	Retirements and Salvage	(18,720.34)	(157,116.54)	138,396.20
415.00	(2,830.00)	3,245.00	Customer Deposits	(675.00)	(1,090.00)	415.00
281,212.49	263,702.51	17,509.98	Net Pension Liability	40,238.96	40,085.55	153.41
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
<b>1,409,889.95</b>	<b>846,329.07</b>	<b>563,560.88</b>	<b>Net Cash from Operating Activities</b>	<b>390,489.12</b>	<b>83,156.52</b>	<b>307,332.60</b>
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(146,267.01)	(88,895.96)	(57,371.05)	Changes in Notes Payable	(20,973.06)	(12,775.35)	(8,197.71)
<b>(146,267.01)</b>	<b>(88,895.96)</b>	<b>(57,371.05)</b>	<b>Total Cash from Noncapital Financing Activities</b>	<b>(20,973.06)</b>	<b>(12,775.35)</b>	<b>(8,197.71)</b>
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
2,862.85	0.00	2,862.85	Grants Contributions & Other Extraordinary	206.83	0.00	206.83
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,090,567.40)	(1,872,994.74)	782,427.34	Changes in Sewer Utility Plant	(195,586.59)	(49,955.99)	(145,630.60)
<b>(1,087,704.55)</b>	<b>(1,872,994.74)</b>	<b>785,290.19</b>	<b>Total Cash from Capital and Related Investing Activities</b>	<b>(195,379.76)</b>	<b>(49,955.99)</b>	<b>(145,423.77)</b>
<b>\$ 175,918.39</b>	<b>\$ (1,115,561.63)</b>	<b>\$ 1,291,480.02</b>	<b>Net Changes in Cash Position</b>	<b>\$ 174,136.30</b>	<b>\$ 20,425.18</b>	<b>\$ 153,711.12</b>
3,314,190.35	4,388,735.68	(1,074,545.33)	Cash at Beginning of Period	3,315,972.44	3,252,748.87	63,223.57
3,490,108.74	3,273,174.05	216,934.69	Cash at End of Period	3,490,108.74	3,273,174.05	216,934.69
<b>\$ 175,918.39</b>	<b>\$ (1,115,561.63)</b>	<b>\$ 1,291,480.02</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 174,136.30</b>	<b>\$ 20,425.18</b>	<b>\$ 153,711.12</b>

Long-Term Debt \$10,164,451.20

Athens Utilities Board  
 Statistics Report  
 January 31, 2026

Wastewater:

	Current Month	Prior Year	% Change	# Accounts Change
<b>Number of services:</b>				
Residential	4,788	4,772	0.34%	16
Small Commercial	933	922	1.19%	11
Industrial	24	24	0.00%	0
<b>Total Services</b>	<b>5,745</b>	<b>5,718</b>	<b>0.47%</b>	<b>27</b>

Sales Volumes:	Current Month			Year-to-Date		
	1/31/2026	Prior Year	Change	1/31/2026	Prior Year	Change
Gallonsx100						
Residential	157,912	170,655	-7.47%	1,160,511	883,004	31.43%
Small Commercial	186,111	195,541	-4.82%	1,389,211	1,647,945	-15.70%
Industrial	21,569	29,956	-28.00%	158,385	184,524	-14.17%
	<b>365,592</b>	<b>396,152</b>	<b>-7.71%</b>	<b>2,708,107</b>	<b>2,715,473</b>	<b>-0.27%</b>

Employment	January 31, 2026	Prior Year	Difference
Employee Headcount	20.00	18.00	2.00
FTE	21.14	19.18	1.96
Y-T-D FTE	19.91	18.68	1.23

**Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of January 31, 2026**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
<b>Planned Capital Improvements:</b>					
Replace Truck #45 -WW Maint	65,000	63,829	1,171	98.20%	
Replace TV Inspection Truck (not including camera system)	100,000		100,000		
Replace Truck #55 (WW Chief Op)-Dodge 2012	60,000	42,434	17,566	70.72%	
Oost WWTP - Dewatering Equip, and Install	5,000,000	311	4,999,689	0.01%	
Oost WWTP - Turblex 32,000 hour service	35,000	2,354	32,646	6.73%	
Oost WWTP - UV Wiper System	85,000		85,000		
Oost WWTP - Digester Motive Pump	50,000	3,728	46,272	7.46%	
Oost WWTP - Roll off Dumpster	15,000	10,374	4,626	69.16%	
NMC WWTP - Replace Influent Pump (spare)	44,000	12,749	31,251	28.97%	
NMC WWTP - Replace Return Pumps	370,000	14,883	355,117	4.02%	
Replace Wheatland Hills S/D Pump Station	300,000		300,000		
Replace Roof Sterling Rd. Pump Station	112,000		112,000		
Oostanaula WWTP Refurbishment	150,000	41,951	108,049	27.97%	Continuous
NMC WWTP Refurbishment	100,000	9,060	90,940	9.06%	Continuous
Admin and Operators Buildings Maint. - Oost.	15,000	2,249	12,751	14.99%	Continuous
Laboratory Equipment (incl. spectrophone. And BOD incub.)	30,000	31,079	(1,079)	103.60%	Continuous
Lift Station Rehabilitation	50,000	7,154	42,846	14.31%	Continuous
Field and Safety Equipment	20,000	2,500	17,500		Continuous
Collection System Rehab	750,000	413,255	336,745		Continuous
Material Donations	5,000	1,453	3,547		Continuous
Technology (SCADA, Computers)	35,000	69,770	(34,770)		Continuous
Services	500,000	160,690	339,310		Continuous
Extensions	25,000	99,760	(74,760)		Continuous
Grinder Pump Core Replacements	140,000	43,626	96,374		Continuous
Manhole Rehabilitation	30,000	59,877	(29,877)		Continuous
Rehabilitation of Services	75,000	26,680	48,320	35.57%	Continuous
IT Core (Servers, mainframe, etc.)	43,585	5,757	37,828	13.21%	Continuous
	<b>8,204,585</b>	<b>1,125,524</b>	<b>7,079,061</b>		
<b>Other Assets:</b>					
VT SCADA		101,321	(101,321)		
Scissor Lift		6,400	(6,400)		
Controller TV Truck		3,902	(3,902)		
Truck purchased from Gas		15,022	(15,022)		
Other			-		
<b>Total Other Assets</b>	<b>\$ -</b>	<b>\$ 126,645</b>	<b>\$ (126,645)</b>		
<b>Totals:</b>	<b>\$ 8,204,585</b>	<b>\$ 1,252,169</b>	<b>\$ 6,952,416</b>		
Percentage of Budget Spent Year-to-date	<b>15.26%</b>	Fiscal Year	<b>58.33%</b>		

**ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
January 31, 2026**

Current Period January 31, 2026	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2026	Prior Month	Change from prior Month
<b>Assets</b>						
548,323.15	493,036.67	55,286.48	Fiber Utility Plant, at Cost	548,323.15	541,167.89	7,155.26
(218,858.14)	(168,083.21)	(50,774.93)	Less: Accumulated Depreciation	(218,858.14)	(213,129.70)	(5,728.44)
329,465.01	324,953.46	4,511.55	<b>Net Fiber Utility Plant</b>	329,465.01	328,038.19	1,426.82
<b>Current Assets</b>						
554,760.20	380,957.95	173,802.25	Cash	554,760.20	534,202.27	20,557.93
37,940.55	33,939.84	4,000.71	Materials & Supplies	37,940.55	41,773.59	(3,833.04)
15,571.95	8,729.15	6,842.80	Accounts Receivable	15,571.95	15,594.69	(22.74)
447.98	6,526.33	(6,078.35)	Prepayments	447.98	244.71	203.27
608,720.68	430,153.27	178,567.41	<b>Total Current Assets</b>	608,720.68	591,815.26	16,905.42
\$ 938,185.69	\$ 755,106.73	\$ 183,078.96	<b>Total Assets</b>	\$ 938,185.69	\$ 919,853.45	\$ 18,332.24
<b>Liabilities</b>						
(336.11)	0.00	(336.11)	Accounts Payable	(336.11)	\$636.17	(972.28)
3,604.62	4,817.46	(1,212.84)	Other Current Liabilities	3,604.62	\$4,630.27	(1,025.65)
3,268.51	4,817.46	(1,548.95)	<b>Total Current Liabilities</b>	3,268.51	\$5,266.44	(1,997.93)
(0.01)	-	(0.01)	Payable to Other Divisions	(0.01)	0.01	(0.01)
934,917.18	750,289.27	184,627.91	Net Position	934,917.18	914,587.00	20,330.18
\$ 938,185.69	\$ 755,106.73	\$ 183,078.96	<b>Total Liabilities and Retained Earnings</b>	\$ 938,185.69	\$919,853.45	\$ 18,332.24

Athens Utilities Board  
Profit and Loss Statement - Fiber  
January 31, 2026

Year-to-Date January 31, 2026	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month January 31, 2026	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
100,651.00	53,584.67	47,066.33	Standard	15,570.00	7,598.00	7,972.00
42,755.00	40,041.67	2,713.33	Advanced	6,140.00	10,100.00	(3,960.00)
14,375.00	4,500.00	9,875.00	Performance	2,375.00	0.00	2,375.00
38,184.00	38,234.00	(50.00)	Dark Fiber	5,462.00	5,462.00	0.00
5,040.00	5,040.00	0.00	Government Wholesale	720.00	720.00	0.00
3,991.28	3,482.42	508.86	Other	486.89	302.05	184.84
<b>204,996.28</b>	<b>144,882.76</b>	<b>60,113.52</b>	<b>Total Revenue</b>	<b>30,753.89</b>	<b>24,182.05</b>	<b>6,571.84</b>
6,024.54	7,028.63	(1,004.09)	Purchased Supply	-	1,004.09	(1,004.09)
<b>198,971.74</b>	<b>137,854.13</b>	<b>61,117.61</b>	<b>Gross Margin</b>	<b>30,753.89</b>	<b>23,177.96</b>	<b>7,575.93</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
27,543.93	28,878.30	1,334.37	Distribution Expense	2,301.65	11,653.18	9,351.53
1,322.42	1,103.55	(218.87)	Customer Service and Customer Acct. Expense	267.53	52.37	(215.16)
21,404.95	15,297.24	(6,107.71)	Administrative and General Expense	3,542.51	2,155.25	(1,387.26)
<b>50,271.30</b>	<b>45,279.09</b>	<b>(4,992.21)</b>	<b>Total Operating Expenses</b>	<b>6,111.69</b>	<b>13,860.80</b>	<b>7,749.11</b>
			<b>Maintenance Expense</b>			
1,949.10	-	(1,949.10)	Distribution Expense	197.63	-	197.63
<b>1,949.10</b>	<b>0.00</b>	<b>(1,949.10)</b>	<b>Total Maintenance Expense</b>	<b>197.63</b>	<b>0.00</b>	<b>197.63</b>
			<b>Other Operating Expense</b>			
28,834.12	24,969.93	(3,864.19)	Depreciation Expense	4,240.36	3,725.29	(515.07)
<b>28,834.12</b>	<b>24,969.93</b>	<b>(3,864.19)</b>	<b>Total Other Operating Expense</b>	<b>4,240.36</b>	<b>3,725.29</b>	<b>(515.07)</b>
<b>87,079.06</b>	<b>77,277.65</b>	<b>(11,809.59)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>10,549.68</b>	<b>18,590.18</b>	<b>6,427.58</b>
			<b>Income</b>			
117,917.22	67,605.11	50,312.11	Operating Income	20,204.21	5,591.87	144.26
2,250.63	1,998.06	252.57	Interest Income	408.21	263.03	145.18
<b>120,167.85</b>	<b>69,603.17</b>	<b>50,564.68</b>	<b>Total Income</b>	<b>20,612.42</b>	<b>5,854.90</b>	<b>289.44</b>
4,024.55			Other Expense			
<b>116,143.30</b>	<b>69,603.17</b>	<b>50,564.68</b>	<b>Net Income Before Debt</b>	<b>20,612.42</b>	<b>5,854.90</b>	<b>289.44</b>
<b>116,143.30</b>	<b>69,603.17</b>	<b>46,540.13</b>	<b>Net Income Before Extraordinary</b>	<b>20,612.42</b>	<b>5,854.90</b>	<b>14,757.52</b>
146.71	-	146.71	Grants, Contributions, Extraordinary	-	-	-
<b>\$ 116,290.01</b>	<b>\$ 69,603.17</b>	<b>\$ 46,686.84</b>	<b>Change in Net Assets</b>	<b>\$ 20,612.42</b>	<b>\$ 5,854.90</b>	<b>\$ 14,757.52</b>

Athens Utilities Board  
Budget Comparison - Fiber  
January 31, 2026

Year-to-Date January 31, 2026	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month January 31, 2026	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
100,651.00	90,282.98	10,368.02	Standard	15,570.00	17,437.51	(1,867.51)
42,755.00	42,410.98	344.02	Advanced	6,140.00	7,596.03	(1,456.03)
14,375.00	15,530.80	(1,155.80)	Performance	2,375.00	1,898.81	476.19
38,184.00	40,002.83	(1,818.83)	Dark Fiber	5,462.00	7,092.11	(1,630.11)
5,040.00	4,989.89	50.11	Government Wholesale	720.00	534.55	185.45
3,991.28	2,192.10	1,799.18	Other	486.89	236.87	250.02
<b>204,996.28</b>	<b>195,409.59</b>	<b>9,586.69</b>	<b>Total Revenue</b>	<b>30,753.89</b>	<b>34,795.89</b>	<b>(4,042.00)</b>
6,024.54	6,789.05	(764.51)	Purchased Supply	-	943.75	(943.75)
<b>198,971.74</b>	<b>188,620.54</b>	<b>10,351.20</b>	<b>Gross Margin</b>	<b>30,753.89</b>	<b>33,852.14</b>	<b>(3,098.25)</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
27,543.93	64,600.90	37,056.97	Distribution Expense	2,301.65	24,533.54	22,231.89
1,322.42	664.72	(657.70)	Customer Service and Customer Acct. Expense	267.53	90.27	177.26
21,404.95	53,728.70	32,323.75	Administrative and General Expense	3,542.51	7,296.08	3,753.57
<b>\$ 50,271.30</b>	<b>\$ 118,994.33</b>	<b>\$ 68,723.03</b>	<b>Total Operating Expenses</b>	<b>\$ 6,111.69</b>	<b>\$ 31,919.88</b>	<b>\$ 26,162.72</b>
			<b>Maintenance Expense</b>			
1,949.10	-	(1,949.10)	Distribution Expense	197.63	-	197.63
<b>1,949.10</b>	<b>0.00</b>	<b>(1,949.10)</b>	<b>Total Maintenance Expense</b>	<b>197.63</b>	<b>0.00</b>	<b>197.63</b>
			<b>Other Operating Expense</b>			
28,834.12	27,236.03	(1,598.09)	Depreciation Expense	4,240.36	4,394.70	154.34
<b>28,834.12</b>	<b>27,236.03</b>	<b>(1,598.09)</b>	<b>Total Other Operating Expense</b>	<b>4,240.36</b>	<b>4,394.70</b>	<b>154.34</b>
<b>87,079.06</b>	<b>153,019.41</b>	<b>65,940.35</b>	<b>Total Operating and Maintenance Expenses</b>	<b>10,549.68</b>	<b>37,258.33</b>	<b>25,570.94</b>
			<b>Income</b>			
117,917.22	42,390.18	75,527.04	Operating Income	20,204.21	(2,462.44)	(22,666.65)
2,250.63	1,400.46	850.17	Interest Income	408.21	201.50	206.71
<b>120,167.85</b>	<b>43,790.64</b>	<b>76,377.21</b>	<b>Total Income</b>	<b>20,612.42</b>	<b>(2,260.94)</b>	<b>(22,459.95)</b>
4,024.55			Other Expense			
<b>116,143.30</b>	<b>43,790.64</b>	<b>72,352.66</b>	<b>Net Income Before Debt</b>	<b>20,612.42</b>	<b>(2,260.94)</b>	<b>(22,459.95)</b>
<b>116,143.30</b>	<b>43,790.64</b>	<b>72,352.66</b>	<b>Net Income Before Extraordinary</b>	<b>20,612.42</b>	<b>(2,260.94)</b>	<b>22,873.36</b>
146.71	-	146.71	Grants, Contributions, Extraordinary	-	-	-
<b>\$ 116,290.01</b>	<b>\$ 43,790.64</b>	<b>\$ 72,499.37</b>	<b>Change in Net Assets</b>	<b>\$ 20,612.42</b>	<b>\$ (2,260.94)</b>	<b>\$ 22,873.36</b>

**Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
January 31, 2026**

Year-to-Date January 31, 2026	Year-to-Date Prior Year	Variance		Month to Date January 31, 2026	Month-to-Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
116,290.01	69,594.67	46,695.34	Net Operating Income	20,330.18	\$5,852.84	14,477.34
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
28,834.12	24,969.93	3,864.19	Depreciation	4,240.36	3,725.29	515.07
			<b>Changes in Assets and Liabilities:</b>			
4,077.83	5,569.30	(1,491.47)	Receivables	22.74	\$8,993.88	(8,971.14)
(392.81)	(6,526.33)	6,133.52	Prepayments	(203.27)	\$435.78	(639.05)
(8,384.94)	(6,996.88)		Materials & Supplies	3,833.04	\$1,188.87	
(8,375.59)	124.90	(8,500.49)	Accounts Payable	(972.28)	-	(972.28)
(1,234.91)	4,817.46	(6,052.37)	Accrued Liabilities	(1,025.66)	4,884.78	(5,910.44)
5,717.02	1,042.29	4,674.73	Retirements and Salvage	1,488.08	347.43	1,140.65
\$ 136,530.73	\$ 92,595.34	\$ 45,323.45	<b>Net Cash from Operating Activities</b>	\$ 27,713.19	\$ 25,428.87	\$ (359.85)
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
-	-	-	Debt Payable	-	-	-
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
(33,458.48)	(154,188.63)	120,730.15	Investment in Plant	(7,155.26)	(10,901.57)	3,746.31
\$ 103,072.25	\$ (61,593.29)	\$ 164,665.54	<b>Net Changes in Cash Position</b>	\$ 20,557.93	\$ 14,527.30	\$ 6,030.63
451,687.95	442,551.24	9,136.71	Cash at Beginning of Period	534,202.27	366,430.65	167,771.62
554,760.20	380,957.95	173,802.25	Cash at End of Period	554,760.20	380,957.95	173,802.25
\$ 103,072.25	\$ (61,593.29)	\$ 164,665.54	<b>Changes in Cash and Equivalents</b>	\$ 20,557.93	\$ 14,527.30	\$ 6,030.63

Athens Utilities Board  
 Statistics Report  
 January 31, 2026

Fiber:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Standard	210	148	41.89%	62
Advanced	15	13	15.38%	2
Performance	4	2	0.00%	2
Government Wholesale	1	1	100.00%	0
Dark Fiber	4	4	0.00%	0
<b>Total Services</b>	<b>234</b>	<b>168</b>	<b>39.29%</b>	<b>66</b>

Employment	January 31, 2026	Prior Year	Difference
Employee Headcount	1.00	2.00	(1.00)
FTE	1.05	1.78	(0.73)
Y-T-D FTE	1.02	1.26	(0.24)

Total Company Employment	January 31, 2026	Prior Year	Difference
Company Total Headcount:	100.00	103.00	(3.00)
Company Total FTE	109.20	109.50	(0.30)
Company Y-T-D FTE	109.77	107.41	2.36

**Athens Utilities Board  
Fiber Division  
Capital Budget  
Month Ending as of January 31, 2026**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
<b>Planned Capital Improvements:</b>					
Services	45,000	32,460	12,540		Continuous
IT Core (Servers, mainframe, etc.)	5,295	580	4,715		Continuous
	<b>45,000</b>	<b>33,040</b>	<b>12,540</b>		
<b>Other Assets:</b>					
Repairs		1,126	(1,126)		
			-		
<b>Total Other Assets</b>	<b>\$ -</b>	<b>\$ 1,126</b>	<b>\$ (1,126)</b>		
<b>Totals:</b>	<b>\$ 45,000</b>	<b>\$ 34,166</b>	<b>\$ 11,415</b>		
Percentage of Budget Spent Year-to-date	<b>75.92%</b>	Fiscal Year	<b>58.33%</b>		