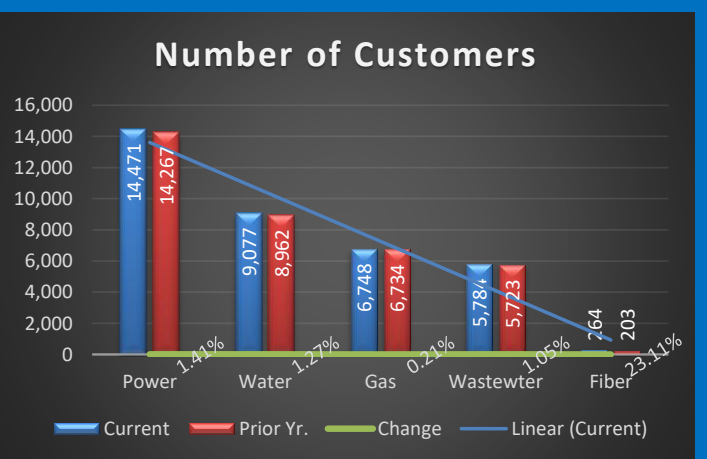
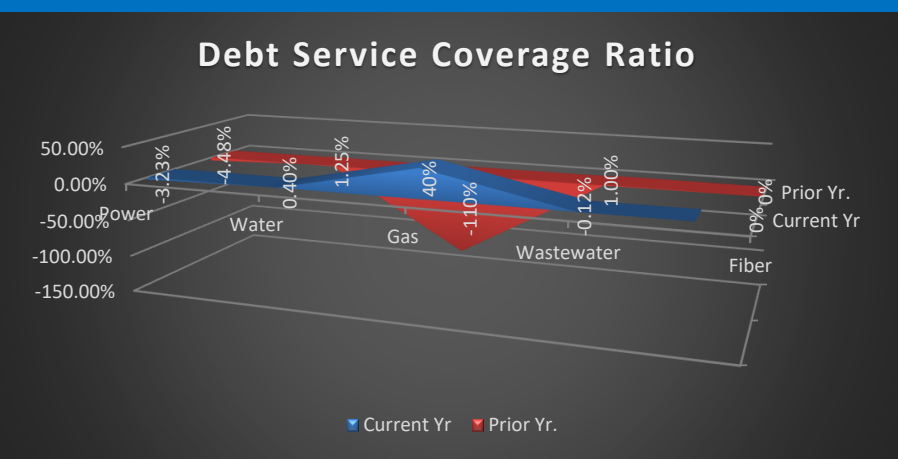
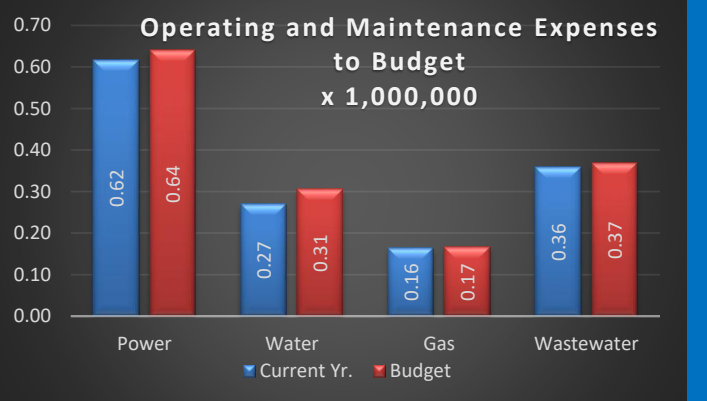
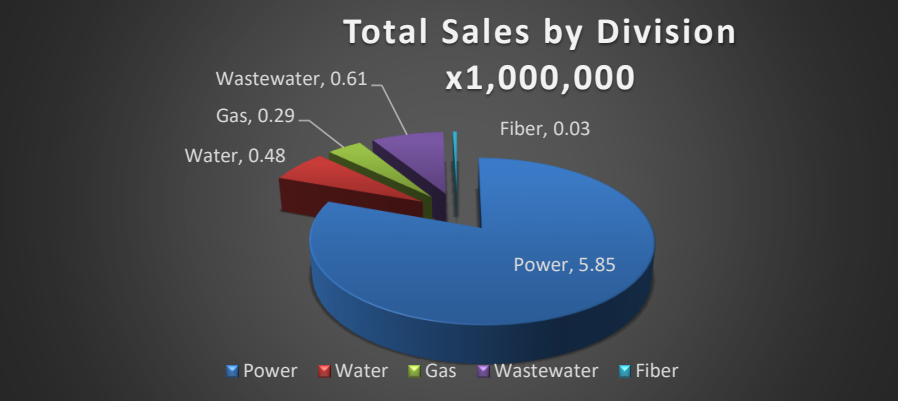
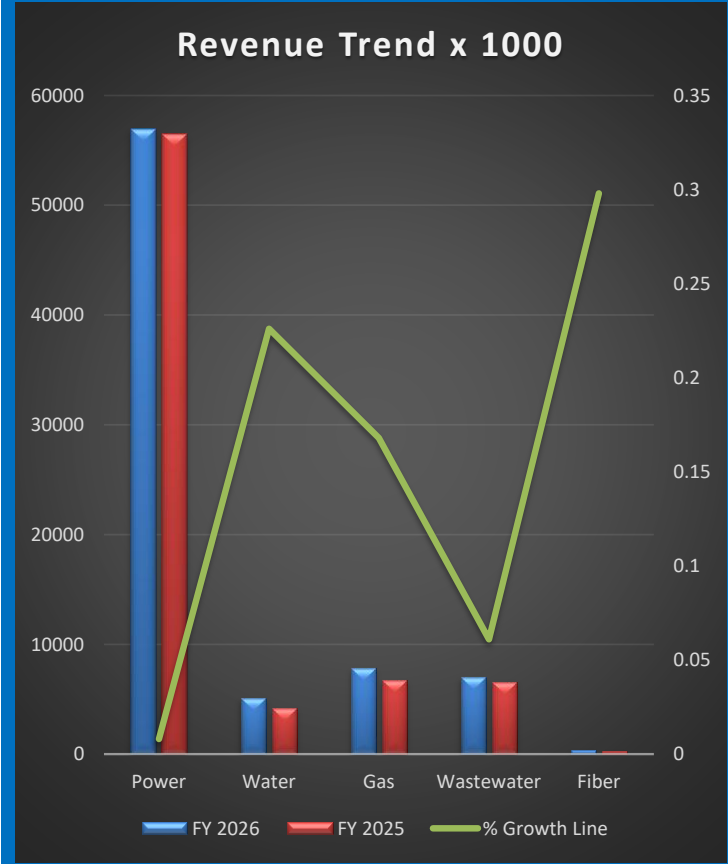
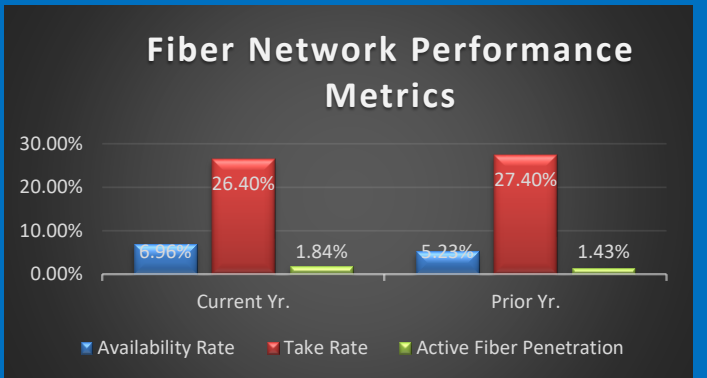
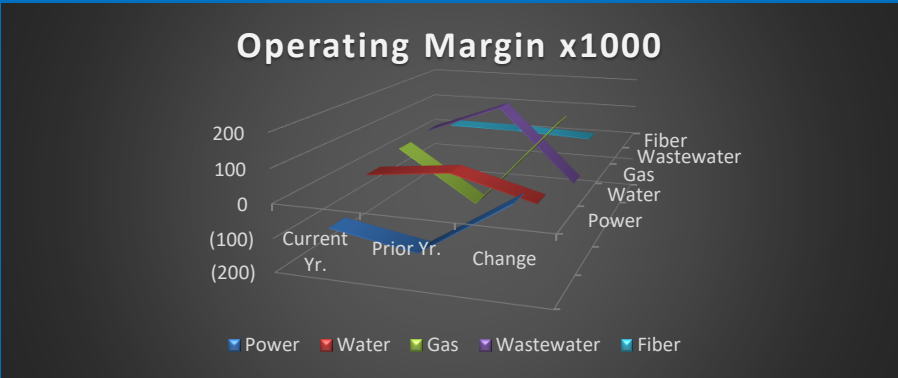
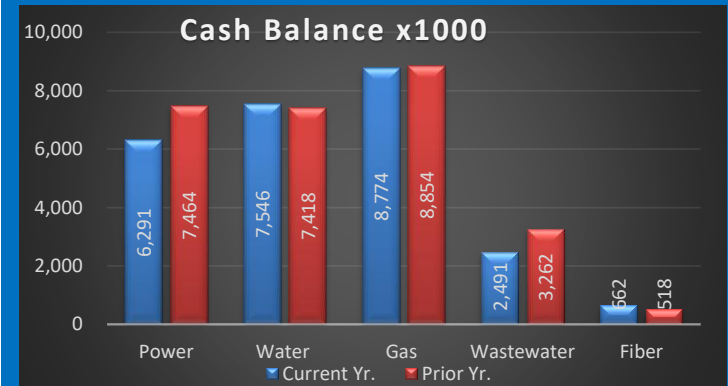




Athens Utilities Board  
Combined Balance Sheet (000 Omitted)  
July 31, 2026

|                                         | <i>July 31, 2026</i> | <i>Prior Year</i> | <i>Change</i>  |
|-----------------------------------------|----------------------|-------------------|----------------|
| Current Assets                          | \$38,195             | \$39,168          | (\$973)        |
| Long-Term Assets                        | \$130,302            | \$129,538         | \$763          |
| <b>Total Assets</b>                     | <b>\$168,497</b>     | <b>\$168,707</b>  | <b>(\$210)</b> |
| Current Liabilities                     | \$8,014              | \$9,041           | (\$1,028)      |
| Long-Term Liabilities                   | \$23,964             | \$26,059          | (\$2,095)      |
| Net Assets                              | \$136,459            | \$133,493         | \$2,966        |
| <b>Total Liabilities and Net Assets</b> | <b>\$168,437</b>     | <b>\$168,594</b>  | <b>(\$157)</b> |

Athens Utilities Board  
Combined Profit and Loss Statement (000 Omitted)  
July 31, 2026

|                                                  | <i>YEAR-TO-DATE</i>                |                                 |                 | <i>CURRENT MONTH</i>                 |                                   |                 | <i>BUDGET</i>                  |                             |                 |
|--------------------------------------------------|------------------------------------|---------------------------------|-----------------|--------------------------------------|-----------------------------------|-----------------|--------------------------------|-----------------------------|-----------------|
|                                                  | <i>YTD</i><br><i>July 31, 2026</i> | <i>YTD</i><br><i>Prior Year</i> | <i>Variance</i> | <i>Month</i><br><i>July 31, 2026</i> | <i>Month</i><br><i>Prior Year</i> | <i>Variance</i> | <i>Annual</i><br><i>Budget</i> | <i>YTD</i><br><i>Budget</i> | <i>Variance</i> |
| <i>Sales Revenue</i>                             | \$7,191                            | \$7,110                         | \$81            | \$7,191                              | \$7,110                           | \$81            | \$80,421                       | \$7,215                     | (\$24)          |
| <i>Cost of Goods Sold</i>                        | \$5,058                            | \$5,360                         | \$302           | \$5,058                              | \$5,360                           | \$302           | \$55,140                       | \$5,194                     | \$136           |
| <b><i>Contribution Margin</i></b>                | <b>\$2,133</b>                     | <b>\$1,749</b>                  | <b>\$384</b>    | <b>\$2,133</b>                       | <b>\$1,749</b>                    | <b>\$384</b>    | <b>\$25,281</b>                | <b>\$2,021</b>              | <b>\$112</b>    |
| <i>Operating and Maintenance Expenses</i>        | \$1,366                            | \$1,210                         | (\$156)         | \$1,366                              | \$1,210                           | (\$156)         | \$15,313                       | \$1,499                     | \$134           |
| <i>Depreciation and Taxes Equivalents</i>        | \$803                              | \$638                           | (\$165)         | \$803                                | \$638                             | (\$165)         | \$6,987                        | \$636                       | (\$167)         |
| <b><i>Total Operating Expenses</i></b>           | <b>\$2,169</b>                     | <b>\$1,848</b>                  | <b>(\$320)</b>  | <b>\$2,169</b>                       | <b>\$1,848</b>                    | <b>(\$320)</b>  | <b>\$22,300</b>                | <b>\$2,135</b>              | <b>(\$34)</b>   |
| <b><i>Net Operating Income</i></b>               | <b>(\$35)</b>                      | <b>(\$99)</b>                   | <b>\$63</b>     | <b>(\$35)</b>                        | <b>(\$99)</b>                     | <b>\$63</b>     | <b>\$2,981</b>                 | <b>(\$114)</b>              | <b>\$79</b>     |
| <i>Grants, Contributions &amp; Extraordinary</i> | \$29                               | \$339                           | (\$309)         | \$29                                 | \$339                             | (\$309)         | \$359                          | \$46                        | (\$17)          |
| <b><i>Change in Net Assets</i></b>               | <b>(\$6)</b>                       | <b>\$240</b>                    | <b>(\$246)</b>  | <b>(\$6)</b>                         | <b>\$240</b>                      | <b>(\$246)</b>  | <b>\$3,340</b>                 | <b>(\$68)</b>               | <b>\$62</b>     |

Athens Utilities Board  
Financial Statement Synopsis  
7/31/2026  
(000 Omitted)

|                                             | Power            |                    |                  |                    | Water            |                    |                  |                    | Gas              |                    |                  |                    | Wastewater       |                    |                  |                    | Fiber            |                    |                  |                    | Total            |                    |                  |                    |
|---------------------------------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|
|                                             | Y-T-D<br>Current | Y-T-D<br>Prior Yr. | M-T-D<br>Current | M-T-D<br>Prior Yr. | Y-T-D<br>Current | Y-T-D<br>Prior Yr. | M-T-D<br>Current | M-T-D<br>Prior Yr. | Y-T-D<br>Current | Y-T-D<br>Prior Yr. | M-T-D<br>Current | M-T-D<br>Prior Yr. | Y-T-D<br>Current | Y-T-D<br>Prior Yr. | M-T-D<br>Current | M-T-D<br>Prior Yr. | Y-T-D<br>Current | Y-T-D<br>Prior Yr. | M-T-D<br>Current | M-T-D<br>Prior Yr. | Y-T-D<br>Current | Y-T-D<br>Prior Yr. | M-T-D<br>Current | M-T-D<br>Prior Yr. |
| Cash Balance                                | 6,291            | 7,464              |                  |                    | 7,546            | 7,418              |                  |                    | 8,774            | 8,854              |                  |                    | 2,491            | 3,262              |                  |                    | 662              | 518                |                  |                    | 25,765           | 27,516             |                  |                    |
| Working Capital                             | 9,131            | 12,257             |                  |                    | 9,035            | 9,172              |                  |                    | 10,123           | 9,864              |                  |                    |                  | 4,562              |                  |                    | 722              | 506                |                  |                    | 29,010           | 36,360             |                  |                    |
| Plant Assets                                | 87,851           | 85,325             |                  |                    | 37,483           | 36,692             |                  |                    | 26,382           | 25,891             |                  |                    |                  | 66,106             |                  |                    | 585              | 518                |                  |                    | 152,301          | 214,532            |                  |                    |
| Debt                                        | 2,298            | 2,527              |                  |                    | 5,096            | 5,428              |                  |                    | 0                | 0                  |                  |                    | 11,173           | 12,371             |                  |                    | 0                | 0                  |                  |                    | 18,566           | 20,326             |                  |                    |
| Net Assets (Net Worth)                      | 57,468           | 56,095             |                  |                    | 23,342           | 23,172             |                  |                    | 22,282           | 22,100             |                  | #DIV/0!            | 32,312           | 32,068             |                  |                    | 1,055            | 834                |                  |                    | 136,459          | 134,270            |                  |                    |
| Cash from Operations                        | (580)            | 654                | (580)            | 654                | 43               | (52)               | 43               | (52)               | (241)            | (282)              | (241)            | (282)              | 87               | 52                 | 87               | 52                 | 18               | 10                 | 0                | 0                  | (672)            | 381                | (691)            | 372                |
| Net Pension Liability                       | 4,145            | 4,740              |                  |                    | 1,977            | 2,204              |                  |                    | 887              | 909                |                  |                    | 2,033            | 2,050              |                  |                    | 0                | 0                  |                  |                    | 9,042            | 9,903              |                  |                    |
| Principal Paid on Debt {Lease Included} (1) | 0                | 0                  | 0                | 0                  | 18               | 18                 | 18               | 18                 | 19               | 19                 | 19               | 19                 | 21               | 21                 | 21               | 21                 | 0                | 0                  | 0                | 0                  | 58               | 57                 | 58               | 57                 |
| New Debt-YTD                                | 0                | 0                  | 0                | 0                  | 0                | 0                  | 0                | 0                  | 0                | 0                  | 0                | 0                  | 0                | 0                  | 0                | 0                  | 0                | 0                  | 0                | 0                  | 0                | 0                  | -                | -                  |
| Cash Invested in Plant                      | 273              | 355                | 273              | 355                | 203              | 53                 | 203              | 53                 | 109              | 90                 | 109              | 90                 | 168              | 84                 | 168              | 84                 | 4                | 2                  | 0                | 0                  | 756              | 584                | 752              | 582                |
| Cash Flow                                   | (852)            | 299                | (852)            | 299                | (178)            | (123)              | (178)            | (123)              | (351)            | (374)              | (351)            | (374)              | (102)            | (52)               | (102)            | (52)               | 14               | 8                  | 0                | 0                  | (1,469)          | (242)              | (1,484)          | (250)              |
| Sales                                       | 5,847            | 5,837              | 5,847            | 5,837              | 481              | 451                | 481              | 451                | 294              | 295                | 294              | 295                | 605              | 627                | 605              | 627                | 33               | 28                 | 33               | 28                 | 7,259            | 7,238              | 7,259            | 7,238              |
| Cost of Goods Sold {COGS}                   | 4,970            | 5,088              | 4,970            | 5,088              | 87               | 90                 | 87               | 90                 | 0                | 183                | 0                | 183                |                  |                    |                  |                    | 1                | 1                  | 1                | 1                  | 5,059            | 5,361              | 5,059            | 5,361              |
| O&M Expenses-YTD {minus COGS}               | 955              | 871                | 955              | 871                | 382              | 321                | 382              | 321                | 256              | 237                | 256              | 237                | 616              | 524                | 616              | 524                | 15               | 13                 | 15               | 13                 | 2,223            | 1,966              | 2,223            | 1,966              |
| Net Operating Income                        | (79)             | (120)              | (79)             | (120)              | 9                | 45                 | 9                | 45                 | 42               | (117)              | 42               | (117)              | (28)             | 92                 | (28)             | 92                 | 18               | 15                 | 18               | 15                 | (38)             | (84)               | (38)             | (84)               |
| Interest on Debt                            | 5.91             | 5.71               | 5.91             | 5.71               | 6.10             | 6.50               | 6.10             | 6.50               | 0.05             | 0.05               | 0.05             | 0.05               | 17.47            | 18.08              | 17.47            | 18.08              | 0.00             | 0.00               | 0.00             | 0.00               | 29.52            | 30.34              | 29.52            | 30.34              |
| Variable Rate Debt Interest Rate            | 2.97%            | 2.68%              |                  |                    |                  |                    |                  |                    |                  |                    |                  |                    | 2.97%            | 2.68%              |                  |                    |                  |                    |                  |                    |                  |                    |                  |                    |
| Grants, Contributions, Extraordinary        | 29               | 338                | 29               | 338                | 0                | 0                  | 0                | 0                  | 0                | 0                  | 0                | 0                  | 0                | 1                  | 0                | 1                  | 0                | 0                  | 0                | 0                  | 29               | 339                | 29               | 339                |
| Net Income                                  | (50)             | 218                | (50)             | 218                | 9                | 45                 | 9                | 45                 | 42               | (117)              | 42               | (117)              | (28)             | 93                 | (28)             | 93                 | 18               | 15                 | 18               | 15                 | (9)              | 255                | (27)             | 240                |
| # Customers                                 | 14,471           | 14,267             |                  |                    | 9,077            | 8,962              |                  |                    | 6,748            | 6,734              |                  |                    | 5,784            | 5,723              |                  |                    | 264              | 203                |                  |                    | 36,344           | 35,889             |                  |                    |
| Sales Volume                                | 57,469           | 58,405             | 57,480           | 58,413             | 881              | 868                | 881              | 868                | 245              | 283                | 245              | 283                | 407              | 404                | 407              | 404                | 0                | 0                  | 0                | 0                  |                  |                    |                  |                    |
| Revenue per Unit Sold (2)                   | 0.102            | 0.100              | 0.102            | 0.100              | 0.55             | 0.52               | 0.55             | 0.52               | 1.20             | 1.04               | 1.20             | 1.04               | 1.49             | 1.55               | 1.49             | 1.55               | -                | -                  | -                | -                  |                  |                    |                  |                    |
| Natural Gas Market Price (Dth)              |                  |                    |                  |                    |                  |                    |                  |                    |                  |                    | 2.84             | 2.69               |                  |                    |                  |                    |                  |                    |                  |                    |                  |                    |                  |                    |
| Natural Gas Total Unit Cost (Dth)           |                  |                    |                  |                    |                  |                    |                  |                    | 6.39             | 4.98               | 6.39             | 5.37               |                  |                    |                  |                    |                  |                    |                  |                    |                  |                    |                  |                    |
| Full Time Equivalent Employees              | 63.02            | 64.38              | 63.02            | 64.38              | 15.02            | 15.47              | 15.02            | 15.47              | 8.98             | 8.64               | 8.98             | 8.64               | 19.43            | 18.87              | 19.43            | 18.87              | 1.02             | 1.00               | 1.02             | 1.00               | 106.45           | 107.36             | 106.45           | 107.36             |

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
July 31, 2026**

| Current Period<br>July 31, 2026           | Prior Year              | Change from<br>Prior Year |                                                | Current Period<br>July 31, 2026 | Prior<br>Month          | Change<br>from prior<br>Month |
|-------------------------------------------|-------------------------|---------------------------|------------------------------------------------|---------------------------------|-------------------------|-------------------------------|
| <b>Assets:</b>                            |                         |                           |                                                |                                 |                         |                               |
| 6,290,941.43                              | 7,463,782.79            | (1,172,841.36)            | Cash and Cash Equivalents                      | 6,290,941.43                    | 7,143,372.53            | (852,431.10)                  |
| 4,656,693.83                              | 4,584,265.97            | 72,427.86                 | Customer Receivables                           | 4,656,693.83                    | 3,983,704.82            | 672,989.01                    |
| 0.00                                      | 0.00                    | 0.00                      | Due from (to) Other Divisions                  | 0.00                            | 0.00                    | 0.00                          |
| 46,179.33                                 | 60,644.15               | (14,464.82)               | Other Receivables                              | 46,179.33                       | 59,068.23               | (12,888.90)                   |
| 317,524.34                                | 320,056.62              | (2,532.28)                | Prepaid Expenses                               | 317,524.34                      | 48,389.13               | 269,135.21                    |
| 1,408,205.16                              | 1,439,855.91            | (31,650.75)               | Unbilled Revenues                              | 1,408,205.16                    | 1,408,205.16            | 0.00                          |
| 2,953,265.70                              | 3,066,569.44            | (113,303.74)              | Materials and Supplies Inventory               | 2,953,265.70                    | 2,999,469.37            | (46,203.67)                   |
| <b>15,672,809.79</b>                      | <b>16,935,174.88</b>    | <b>(1,262,365.09)</b>     | <b>Total Current Assets</b>                    | <b>15,672,809.79</b>            | <b>15,642,209.24</b>    | <b>30,600.55</b>              |
| 0.00                                      | 0.00                    | 0.00                      | Unamortized Debt Expense                       | 0.00                            | 0.00                    | 0.00                          |
| 2,149,227.39                              | 2,646,584.04            | (497,356.65)              | Deferred Pension Outflows                      | 2,149,227.39                    | 2,149,227.39            | 0.00                          |
| 87,850,782.88                             | 85,324,813.43           | 2,525,969.45              | Electric Utility Plant, at Cost                | 87,850,782.88                   | 87,578,159.11           | 272,623.77                    |
| (34,918,993.17)                           | (33,948,803.02)         | (970,190.15)              | Less: Accumulated Depreciation                 | (34,918,993.17)                 | (34,637,364.32)         | (281,628.85)                  |
| <b>52,931,789.71</b>                      | <b>51,376,010.41</b>    | <b>1,555,779.30</b>       | <b>Net Electric Utility Plant</b>              | <b>52,931,789.71</b>            | <b>52,940,794.79</b>    | <b>(9,005.08)</b>             |
| <b>55,081,017.10</b>                      | <b>54,022,594.45</b>    | <b>1,058,422.65</b>       | <b>Total Long Term Assets</b>                  | <b>55,081,017.10</b>            | <b>55,090,022.18</b>    | <b>(9,005.08)</b>             |
| <b>\$ 70,753,826.89</b>                   | <b>\$ 70,957,769.33</b> | <b>\$ (203,942.44)</b>    | <b>Total Assets</b>                            | <b>\$ 70,753,826.89</b>         | <b>\$ 70,732,231.42</b> | <b>\$ 21,595.47</b>           |
| <b>Liabilities and Retained Earnings:</b> |                         |                           |                                                |                                 |                         |                               |
| 5,001,861.24                              | 5,907,870.61            | (906,009.37)              | Accounts Payable                               | 5,001,861.24                    | 5,018,043.17            | (16,181.93)                   |
| 538,069.04                                | 540,395.65              | (2,326.61)                | Customer Deposits                              | 538,069.04                      | 541,989.04              | (3,920.00)                    |
| 0.00                                      | 0.00                    | 0.00                      | Deferred Income                                | 0.00                            | 0.00                    | 0.00                          |
| 154,636.03                                | 199,296.70              | (44,660.67)               | Accrued Liabilities                            | 154,636.03                      | 157,865.11              | (3,229.08)                    |
| 847,176.18                                | 876,731.34              | (29,555.16)               | Other Current Liabilities                      | 847,176.18                      | 834,640.73              | 12,535.45                     |
| <b>6,541,742.49</b>                       | <b>7,524,294.30</b>     | <b>(982,551.81)</b>       | <b>Total Current Liabilities</b>               | <b>6,541,742.49</b>             | <b>6,552,538.05</b>     | <b>(10,795.56)</b>            |
| 0.00                                      | 0.00                    | 0.00                      | Long-Term Leases Payable                       | 0.00                            | 0.00                    | 0.00                          |
| 2,297,654.77                              | 2,527,354.10            | (229,699.33)              | Notes Payable                                  | 2,297,654.77                    | 2,294,425.69            | 3,229.08                      |
| 4,144,649.16                              | 4,740,303.86            | (595,654.70)              | Net Pension Liability                          | 4,144,649.16                    | 4,065,470.37            | 79,178.79                     |
| 302,069.26                                | 70,480.20               | 231,589.06                | Deferred Pension Inflows                       | 302,069.26                      | 302,069.26              | 0.00                          |
| 0.00                                      | 0.00                    | 0.00                      | TVA Advances, Energy Right Loans               | 0.00                            | 0.00                    | 0.00                          |
| <b>6,744,373.19</b>                       | <b>7,338,138.16</b>     | <b>(593,764.97)</b>       | <b>Total Long Term Liabilities</b>             | <b>6,744,373.19</b>             | <b>6,661,965.32</b>     | <b>82,407.87</b>              |
| 57,467,711.21                             | 56,095,336.87           | 1,372,374.34              | Net Position                                   | 57,467,711.21                   | 57,517,728.05           | (50,016.84)                   |
| <b>\$ 70,753,826.89</b>                   | <b>\$ 70,957,769.33</b> | <b>\$ (203,942.44)</b>    | <b>Total Liabilities and Retained Earnings</b> | <b>\$ 70,753,826.89</b>         | <b>\$ 70,732,231.42</b> | <b>\$ 21,595.47</b>           |

Athens Utilities Board  
Profit and Loss Statement - Power  
July 31, 2026

| Year-to-Date<br>July 31, 2026 | Year-to-Date<br>Prior Year | Variance<br>Favorable<br>(Unfavorable) | Description                                     | Current<br>Month<br>July 31, 2026 | Current<br>Month<br>Prior Year | Variance<br>Favorable<br>(Unfavorable) |
|-------------------------------|----------------------------|----------------------------------------|-------------------------------------------------|-----------------------------------|--------------------------------|----------------------------------------|
| REVENUE:                      |                            |                                        |                                                 |                                   |                                |                                        |
| 1,936,418.17                  | 1,878,545.90               | 57,872.27                              | Residential Sales                               | 1,936,418.17                      | 1,878,545.90                   | 57,872.27                              |
| 531,386.63                    | 511,875.23                 | 19,511.40                              | Small Commercial Sales                          | 531,386.63                        | 511,875.23                     | 19,511.40                              |
| 3,210,290.16                  | 3,274,497.91               | (64,207.75)                            | Large Commercial Sales                          | 3,210,290.16                      | 3,274,497.91                   | (64,207.75)                            |
| 43,322.36                     | 42,355.57                  | 966.79                                 | Street and Athletic Lighting                    | 43,322.36                         | 42,355.57                      | 966.79                                 |
| 54,336.94                     | 54,290.01                  | 46.93                                  | Outdoor Lighting                                | 54,336.94                         | 54,290.01                      | 46.93                                  |
| 70,783.53                     | 75,370.72                  | (4,587.19)                             | Revenue from Fees                               | 70,783.53                         | 75,370.72                      | (4,587.19)                             |
| <b>5,846,537.79</b>           | <b>5,836,935.34</b>        | <b>9,602.45</b>                        | <b>Total Revenue</b>                            | <b>5,846,537.79</b>               | <b>5,836,935.34</b>            | <b>9,602.45</b>                        |
| 4,970,240.85                  | 5,087,749.07               | 117,508.22                             | Power Costs                                     | 4,970,240.85                      | 5,087,749.07                   | 117,508.22                             |
| <b>876,296.94</b>             | <b>749,186.27</b>          | <b>127,110.67</b>                      | <b>Contribution Margin</b>                      | <b>876,296.94</b>                 | <b>749,186.27</b>              | <b>127,110.67</b>                      |
| OPERATING EXPENSES:           |                            |                                        |                                                 |                                   |                                |                                        |
| 0.00                          | 0.00                       | -                                      | Transmission Expense                            | 0.00                              | 0.00                           | 0.00                                   |
| 153,985.96                    | 125,202.61                 | (28,783.35)                            | Distribution Expense                            | 153,985.96                        | 125,202.61                     | (28,783.35)                            |
| 85,705.92                     | 75,897.97                  | (9,807.95)                             | Customer Service and Customer Acct. Expense     | 85,705.92                         | 75,897.97                      | (9,807.95)                             |
| 241,537.46                    | 219,316.63                 | (22,220.83)                            | Administrative and General Expenses             | 241,537.46                        | 219,316.63                     | (22,220.83)                            |
| <b>481,229.34</b>             | <b>420,417.21</b>          | <b>(60,812.13)</b>                     | <b>Total Operating Expenses</b>                 | <b>481,229.34</b>                 | <b>420,417.21</b>              | <b>(60,812.13)</b>                     |
| Maintenance Expenses          |                            |                                        |                                                 |                                   |                                |                                        |
| 802.76                        | 0.00                       | (802.76)                               | Transmission Expense                            | 802.76                            | 0.00                           | (802.76)                               |
| 131,004.45                    | 140,915.12                 | 9,910.67                               | Distribution Expense                            | 131,004.45                        | 140,915.12                     | 9,910.67                               |
| 3,834.56                      | 4,604.99                   | 770.43                                 | Administrative and General Expense              | 3,834.56                          | 4,604.99                       | 770.43                                 |
| <b>135,641.77</b>             | <b>145,520.11</b>          | <b>9,878.34</b>                        | <b>Total Maintenance Expenses</b>               | <b>135,641.77</b>                 | <b>145,520.11</b>              | <b>9,878.34</b>                        |
| Other Operating Expense       |                            |                                        |                                                 |                                   |                                |                                        |
| 266,363.68                    | 230,842.88                 | (35,520.80)                            | Depreciation Expense                            | 266,363.68                        | 230,842.88                     | (35,520.80)                            |
| 72,250.66                     | 74,633.22                  | 2,382.56                               | Tax Equivalents                                 | 72,250.66                         | 74,633.22                      | 2,382.56                               |
| <b>338,614.34</b>             | <b>305,476.10</b>          | <b>(33,138.24)</b>                     | <b>Total Other Operating Expenses</b>           | <b>338,614.34</b>                 | <b>305,476.10</b>              | <b>(33,138.24)</b>                     |
| <b>5,925,726.30</b>           | <b>5,959,162.49</b>        | <b>33,436.19</b>                       | <b>Total Operating and Maintenance Expenses</b> | <b>5,925,726.30</b>               | <b>5,959,162.49</b>            | <b>33,436.19</b>                       |
| <b>(79,188.51)</b>            | <b>(122,227.15)</b>        | <b>43,038.64</b>                       | <b>Operating Income</b>                         | <b>(79,188.51)</b>                | <b>(122,227.15)</b>            | <b>43,038.64</b>                       |
| 7,663.25                      | 8,959.78                   | (1,296.53)                             | Other Income                                    | 7,663.25                          | 8,959.78                       | (1,296.53)                             |
| <b>(71,525.26)</b>            | <b>(113,267.37)</b>        | <b>41,742.11</b>                       | <b>Total Income</b>                             | <b>(71,525.26)</b>                | <b>(113,267.37)</b>            | <b>41,742.11</b>                       |
| 1,914.89                      | 690.17                     | (1,224.72)                             | Miscellaneous Income Deductions                 | 1,914.89                          | 690.17                         | (1,224.72)                             |
| <b>(73,440.15)</b>            | <b>(113,957.54)</b>        | <b>40,517.39</b>                       | <b>Net Income Before Debt Expenses</b>          | <b>(73,440.15)</b>                | <b>(113,957.54)</b>            | <b>40,517.39</b>                       |
| DEBT RELATED EXPENSES:        |                            |                                        |                                                 |                                   |                                |                                        |
| 0.00                          | 0.00                       | 0.00                                   | Amortization of Debt Related Expenses           | 0.00                              | 0.00                           | 0.00                                   |
| 5,907.01                      | 5,710.22                   | (196.79)                               | Interest Expense                                | 5,907.01                          | 5,710.22                       | (196.79)                               |
| <b>5,907.01</b>               | <b>5,710.22</b>            | <b>(196.79)</b>                        | <b>Total debt related expenses</b>              | <b>5,907.01</b>                   | <b>5,710.22</b>                | <b>(196.79)</b>                        |
| <b>(79,347.16)</b>            | <b>(119,667.76)</b>        | <b>40,320.60</b>                       | <b>Net Income before Extraordinary Exp.</b>     | <b>(79,347.16)</b>                | <b>(119,667.76)</b>            | <b>40,320.60</b>                       |
| 29,330.32                     | 337,924.68                 | (308,594.36)                           | Extraordinary Income (Expense)                  | 29,330.32                         | 337,924.68                     | (308,594.36)                           |
| <b>\$ (50,016.84)</b>         | <b>\$ 218,256.92</b>       | <b>\$ (268,273.76)</b>                 | <b>CHANGE IN NET ASSETS</b>                     | <b>\$ (50,016.84)</b>             | <b>\$ 218,256.92</b>           | <b>\$ (268,273.76)</b>                 |

Athens Utilities Board  
Budget Comparison - Power  
July 31, 2026

| Year-to-Date<br>July 31, 2026 | Year-to-Date<br>Budget | Y-T-D<br>Variance        | Description                                     | Current Month<br>July 31, 2026 | Monthly<br>Budget   | Budget<br>Variance    |
|-------------------------------|------------------------|--------------------------|-------------------------------------------------|--------------------------------|---------------------|-----------------------|
|                               |                        |                          | <b>REVENUE:</b>                                 |                                |                     |                       |
| 1,936,418.17                  | 1,890,564.57           | 45,853.60                | Residential Sales                               | 1,936,418.17                   | 1,890,564.57        | 45,853.60             |
| 531,386.63                    | 505,880.88             | 25,505.75                | Small Commercial Sales                          | 531,386.63                     | 505,880.88          | 25,505.75             |
| 3,210,290.16                  | 3,192,854.08           | 17,436.08                | Large Commercial Sales                          | 3,210,290.16                   | 3,192,854.08        | 17,436.08             |
| 43,322.36                     | 40,851.42              | 2,470.94                 | Street and Athletic Lighting                    | 43,322.36                      | 40,851.42           | 2,470.94              |
| 54,336.94                     | 55,023.92              | (686.98)                 | Outdoor Lighting                                | 54,336.94                      | 55,023.92           | (686.98)              |
| 70,783.53                     | 121,858.47             | (51,074.94)              | Revenue from Fees                               | 70,783.53                      | 121,858.47          | (51,074.94)           |
| <b>5,846,537.79</b>           | <b>5,807,033.34</b>    | 0.68% <b>39,504.45</b>   | <b>Total Revenue</b>                            | <b>5,846,537.79</b>            | <b>5,807,033.34</b> | <b>39,504.45</b>      |
| 4,970,240.85                  | 4,898,895.83           | (71,345.02)              | <b>Power Costs</b>                              | <b>4,970,240.85</b>            | <b>4,898,895.83</b> | <b>(71,345.02)</b>    |
| <b>876,296.94</b>             | <b>908,137.51</b>      | <b>(31,840.57)</b>       | <b>Contribution Margin</b>                      | <b>876,296.94</b>              | <b>908,137.51</b>   | <b>(31,840.57)</b>    |
|                               |                        |                          | <b>OPERATING EXPENSES:</b>                      |                                |                     |                       |
| 0.00                          | 7.46                   | 7.46                     | Transmission Expense                            | 0.00                           | 7.46                | 7.46                  |
| 153,985.96                    | 139,406.87             | (14,579.09)              | Distribution Expense                            | 153,985.96                     | 139,406.87          | (14,579.09)           |
| 85,705.92                     | 93,008.96              | 7,303.04                 | Customer Service and Customer Acct. Expense     | 85,705.92                      | 93,008.96           | 7,303.04              |
| 241,537.46                    | 253,727.49             | 12,190.03                | Administrative and General Expenses             | 241,537.46                     | 253,727.49          | 12,190.03             |
| <b>481,229.34</b>             | <b>486,150.79</b>      | Fav <b>4,921.45</b>      | <b>Total Operating Expenses</b>                 | <b>481,229.34</b>              | <b>486,150.79</b>   | <b>4,921.45</b>       |
|                               |                        |                          | <b>Maintenance Expenses</b>                     |                                |                     |                       |
| 802.76                        | 0.00                   | (802.76)                 | Transmission Expense                            | 802.76                         | 0.00                | (802.76)              |
| 131,004.45                    | 146,038.64             | 15,034.19                | Distribution Expense                            | 131,004.45                     | 146,038.64          | 15,034.19             |
| 3,834.56                      | 6,841.49               | 3,006.93                 | Administrative and General Expense              | 3,834.56                       | 6,841.49            | 3,006.93              |
| <b>135,641.77</b>             | <b>152,880.13</b>      | Fav <b>17,238.36</b>     | <b>Total Maintenance Expenses</b>               | <b>135,641.77</b>              | <b>152,880.13</b>   | <b>17,238.36</b>      |
|                               |                        |                          | <b>Other Operating Expense</b>                  |                                |                     |                       |
| 266,363.68                    | 234,170.54             | (32,193.14)              | Depreciation Expense                            | 266,363.68                     | 234,170.54          | (32,193.14)           |
| 72,250.66                     | 72,804.60              | 553.94                   | Tax Equivalents                                 | 72,250.66                      | 72,804.60           | 553.94                |
| <b>338,614.34</b>             | <b>306,975.15</b>      | <b>(31,639.19)</b>       | <b>Total Other Operating Expenses</b>           | <b>338,614.34</b>              | <b>306,975.15</b>   | <b>(31,639.19)</b>    |
| <b>5,925,726.30</b>           | <b>5,844,901.89</b>    | <b>(80,824.41)</b>       | <b>Total Operating and Maintenance Expenses</b> | <b>5,925,726.30</b>            | <b>5,844,901.89</b> | <b>(80,824.41)</b>    |
| <b>(79,188.51)</b>            | <b>(37,868.55)</b>     | <b>(41,319.96)</b>       | <b>Operating Income</b>                         | <b>(79,188.51)</b>             | <b>(37,868.55)</b>  | <b>(41,319.96)</b>    |
| 7,663.25                      | 4,035.03               | 3,628.22                 | Other Income                                    | 7,663.25                       | 4,035.03            | 3,628.22              |
| <b>(71,525.26)</b>            | <b>(33,833.52)</b>     | <b>(37,691.74)</b>       | <b>Total Income</b>                             | <b>(71,525.26)</b>             | <b>(33,833.52)</b>  | <b>(37,691.74)</b>    |
| 1,914.89                      | 358.93                 | (1,555.96)               | Miscellaneous Income Deductions                 | 1,914.89                       | 358.93              | (1,555.96)            |
| <b>(73,440.15)</b>            | <b>(34,192.46)</b>     | <b>(39,247.69)</b>       | <b>Net Income Before Debt Expenses</b>          | <b>(73,440.15)</b>             | <b>(34,192.46)</b>  | <b>(39,247.69)</b>    |
|                               |                        |                          | <b>DEBT RELATED EXPENSES:</b>                   |                                |                     |                       |
| 0.00                          | 0.00                   | 0.00                     | Amortization of Debt Related Expenses           | 0.00                           | 0.00                | 0.00                  |
| 5,907.01                      | 4,898.91               | (1,008.10)               | Interest Expense                                | 5,907.01                       | 4,898.91            | (1,008.10)            |
| <b>5,907.01</b>               | <b>4,898.91</b>        | <b>(1,008.10)</b>        | <b>Total debt related expenses</b>              | <b>5,907.01</b>                | <b>4,898.91</b>     | <b>(1,008.10)</b>     |
| <b>(79,347.16)</b>            | <b>(39,091.36)</b>     | Unfav <b>(40,255.80)</b> | <b>Net Income before Extraordinary Exp.</b>     | <b>(79,347.16)</b>             | <b>(39,091.36)</b>  | <b>(40,255.80)</b>    |
| 29,330.32                     | 42,873.94              | (13,543.62)              | <b>Extraordinary Income (Expense)</b>           | 29,330.32                      | 42,873.94           | (13,543.62)           |
| <b>\$ (50,016.84)</b>         | <b>\$ 3,782.58</b>     | <b>\$ (53,799.42)</b>    | <b>CHANGE IN NET ASSETS</b>                     | <b>\$ (50,016.84)</b>          | <b>\$ 3,782.58</b>  | <b>\$ (53,799.42)</b> |

**Athens Utilities Board  
Power Division  
STATEMENTS OF CASH FLOWS  
July 31, 2026**

| Year-to-Date<br>July 31, 2026                                                        | Year-to-Date<br>Prior Year | Variance                 |                                                      | Month to Date<br>July 31, 2026 | Month to Date<br>Prior Year | Variance                 |
|--------------------------------------------------------------------------------------|----------------------------|--------------------------|------------------------------------------------------|--------------------------------|-----------------------------|--------------------------|
| <b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>                                         |                            |                          |                                                      |                                |                             |                          |
| (50,016.84)                                                                          | 218,256.92                 | (268,273.76)             | Net Operating Income                                 | (50,016.84)                    | 218,256.92                  | (268,273.76)             |
| <b>Adjustments to reconcile operating income to net cash provided by operations:</b> |                            |                          |                                                      |                                |                             |                          |
| 266,363.68                                                                           | 230,842.88                 | 35,520.80                | Depreciation                                         | 266,363.68                     | 230,842.88                  | 35,520.80                |
| <b>Changes in Assets and Liabilities:</b>                                            |                            |                          |                                                      |                                |                             |                          |
| (660,100.11)                                                                         | (628,549.89)               | (31,550.22)              | Accounts Receivable                                  | (660,100.11)                   | (628,549.89)                | (31,550.22)              |
| 0.00                                                                                 | 0.00                       | 0.00                     | Due from (to) Other Divisions                        | 0.00                           | 0.00                        | 0.00                     |
| (269,135.21)                                                                         | (285,154.10)               | 16,018.89                | Prepaid Expenses                                     | (269,135.21)                   | (285,154.10)                | 16,018.89                |
| 0.00                                                                                 | 0.00                       | 0.00                     | Deferred Pension Outflows                            | 0.00                           | 0.00                        | 0.00                     |
| 0.00                                                                                 | 0.00                       | 0.00                     | Accrued, Unbilled Revenue                            | 0.00                           | 0.00                        | 0.00                     |
| 46,203.67                                                                            | (26,023.03)                | 72,226.70                | Materials and Supplies                               | 46,203.67                      | (26,023.03)                 | 72,226.70                |
| (16,181.93)                                                                          | 1,022,301.81               | (1,038,483.74)           | Accounts Payable                                     | (16,181.93)                    | 1,022,301.81                | (1,038,483.74)           |
| 12,535.45                                                                            | 13,524.83                  | (989.38)                 | Other Current Liabilities                            | 12,535.45                      | 13,524.83                   | (989.38)                 |
| (3,920.00)                                                                           | (2,900.00)                 | (1,020.00)               | Customer Deposits                                    | (3,920.00)                     | (2,900.00)                  | (1,020.00)               |
| 79,178.79                                                                            | 90,485.76                  | (11,306.97)              | Net Pension Liability                                | 79,178.79                      | 90,485.76                   | (11,306.97)              |
| 0.00                                                                                 | 0.00                       | 0.00                     | Deferred Pension Inflows                             | 0.00                           | 0.00                        | 0.00                     |
| 15,265.17                                                                            | 21,164.99                  | (5,899.82)               | Retirements and Salvage                              | 15,265.17                      | 21,164.99                   | (5,899.82)               |
| 0.00                                                                                 | 0.00                       | 0.00                     | Deferred Income                                      | 0.00                           | 0.00                        | 0.00                     |
| <b>(579,807.33)</b>                                                                  | <b>653,950.17</b>          | <b>(1,233,757.50)</b>    | <b>Net Cash from Operating Activities</b>            | <b>(579,807.33)</b>            | <b>653,950.17</b>           | <b>(1,233,757.50)</b>    |
| <b>CASH FROM NONCAPITAL FINANCING:</b>                                               |                            |                          |                                                      |                                |                             |                          |
| 0.00                                                                                 | 0.00                       | 0.00                     | Changes in Long-Term Lease Payable                   | 0.00                           | 0.00                        | 0.00                     |
| 0.00                                                                                 | 0.00                       | 0.00                     | Changes in Notes Payable                             | 0.00                           | 0.00                        | 0.00                     |
| 0.00                                                                                 | 0.00                       | 0.00                     | Changes in Bonds Payable                             | 0.00                           | 0.00                        | 0.00                     |
| <b>0.00</b>                                                                          | <b>0.00</b>                | <b>0.00</b>              | <b>Net Cash from Noncapital Financing Activities</b> | <b>0.00</b>                    | <b>0.00</b>                 | <b>0.00</b>              |
| <b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>                      |                            |                          |                                                      |                                |                             |                          |
| 0.00                                                                                 | 0.00                       | 0.00                     | Adj. Retained Earnings - TVA loss Adjustment         | 0.00                           | 0.00                        | 0.00                     |
| 0.00                                                                                 | 0.00                       | 0.00                     | Prior Period Adjustment                              | 0.00                           | 0.00                        | 0.00                     |
| <b>(272,623.77)</b>                                                                  | <b>(355,053.69)</b>        | <b>82,429.92</b>         | Changes in Electric Plant                            | <b>(272,623.77)</b>            | <b>(355,053.69)</b>         | <b>82,429.92</b>         |
| <b>(272,623.77)</b>                                                                  | <b>(355,053.69)</b>        | <b>82,429.92</b>         | <b>Capital and Related Investing Activities</b>      | <b>(272,623.77)</b>            | <b>(355,053.69)</b>         | <b>82,429.92</b>         |
| <b>\$ (852,431.10)</b>                                                               | <b>\$ 298,896.48</b>       | <b>\$ (1,151,327.58)</b> | <b>Net Changes in Cash Position</b>                  | <b>\$ (852,431.10)</b>         | <b>\$ 298,896.48</b>        | <b>\$ (1,151,327.58)</b> |
| <b>Cash at Beginning of Period</b>                                                   |                            |                          |                                                      |                                |                             |                          |
| 7,143,372.53                                                                         | 7,164,886.31               | (21,513.78)              | Cash at Beginning of Period                          | 7,143,372.53                   | 7,164,886.31                | (21,513.78)              |
| <b>6,290,941.43</b>                                                                  | <b>7,463,782.79</b>        | <b>(1,172,841.36)</b>    | <b>Cash at end of Period</b>                         | <b>6,290,941.43</b>            | <b>7,463,782.79</b>         | <b>(1,172,841.36)</b>    |
| <b>\$ (852,431.10)</b>                                                               | <b>\$ 298,896.48</b>       | <b>\$ (1,151,327.58)</b> | <b>Changes in Cash and Equivalents</b>               | <b>\$ (852,431.10)</b>         | <b>\$ 298,896.48</b>        | <b>\$ (1,151,327.58)</b> |

Long-Term Debt                      \$2,297,654.77

Athens Utilities Board  
Statistics Report  
July 31, 2026

Power:

|                              | Current Month | Prior Year | % Change | # Accounts Change |
|------------------------------|---------------|------------|----------|-------------------|
| Number of services:          |               |            |          |                   |
| Residential                  | 11,958        | 11,781     | 1.50%    | 177               |
| Small Commercial             | 2,147         | 2,118      | 1.37%    | 29                |
| Large Commercial             | 260           | 262        | -0.76%   | -2                |
| Street and Athletic Lighting | 23            | 20         | 15.00%   | 3                 |
| Outdoor Lighting             | 83            | 86         | -3.49%   | -3                |
| Total Services               | 14,471        | 14,267     | 1.43%    | 204               |

| Sales Volumes:      | Current Month |            |        | Year-to-Date |            |        |
|---------------------|---------------|------------|--------|--------------|------------|--------|
|                     | 7/31/2026     | Prior Year | Change | 7/31/2026    | Prior Year | Change |
| Kwh                 |               |            |        |              |            |        |
| Residential         | 15,042,234    | 14,662,881 | 2.59%  | 15,042,234   | 14,662,881 | 2.59%  |
| Small Commercial    | 3,613,324     | 3,504,429  | 3.11%  | 3,613,324    | 3,504,429  | 3.11%  |
| Large Commercial    | 38,444,774    | 39,870,141 | -3.58% | 38,434,214   | 39,862,701 | -3.58% |
| Street and Athletic | 183,225       | 177,081    | 3.47%  | 183,225      | 177,081    | 3.47%  |
| Outdoor Lighting    | 196,369       | 198,305    | -0.98% | 196,369      | 198,305    | -0.98% |
| Total               | 57,479,926    | 58,412,837 | -1.60% | 57,469,366   | 58,405,397 | -1.60% |

| Employment         | July 31, 2026 | Same Month Prior Year | Difference |
|--------------------|---------------|-----------------------|------------|
| Employee Headcount | 58.00         | 60.00                 | -2.00      |
| FTE                | 63.02         | 64.38                 | -1.36      |
| Y-T-D FTE          | 63.02         | 64.38                 | -1.36      |

| Heating/Cooling Degree Days (Calendar Month): | July 31, 2026 | Prior Year | Difference |
|-----------------------------------------------|---------------|------------|------------|
| Heating Degree Days                           | -             | -          | -          |
| Cooling Degree Days                           | 462.0         | 418.8      | 43.2       |

| Heating/Cooling Degree Days (Billing Period): | July 31, 2026 | Prior Year | Difference |
|-----------------------------------------------|---------------|------------|------------|
| Heating Degree Days                           | -             | -          | -          |
| Cooling Degree Days                           | 265.6         | 472.0      | (206.4)    |



Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of July 31, 2026

|                                                       | Budget              | Actual            | Variance to date<br>Favorable<br>(Unfavorable) | % of Budget<br>Expended |            |
|-------------------------------------------------------|---------------------|-------------------|------------------------------------------------|-------------------------|------------|
| <b>Planned Capital Improvements:</b>                  |                     |                   |                                                |                         |            |
| Take Delivery 55' OC bucket (Truck 32 Ordered May 25) | 300,000             |                   | 300,000                                        |                         |            |
| Replace Field Eng. PU (Truck 7)                       | 70,000              |                   | 70,000                                         |                         |            |
| Replace Foreman PU (Truck 2)                          | 85,000              |                   | 85,000                                         |                         |            |
| Order 55' OC bucket for FY29 (Truck 82)               |                     |                   | -                                              |                         |            |
| AMI*                                                  | 300,000             | 8,710             | 291,290                                        | 2.90%                   |            |
| Substation Maintenance                                | 80,000              |                   | 80,000                                         |                         |            |
| Englewood Substation Phase I*                         | 650,000             | 8,279             | 641,721                                        | 1.27%                   |            |
| IT/Network updates                                    | 50,000              |                   | 50,000                                         |                         |            |
| Build Out Fiber-Zion Cove,500,510,508                 | 250,000             | 10,634            | 239,366                                        | 4.25%                   |            |
| Arc Flash / Coordination Study                        | 150,000             |                   | 150,000                                        |                         |            |
| SCADA Improvements                                    | 50,000              | 59                | 49,941                                         | 0.12%                   |            |
| Equipment building 100x40                             | 260,000             |                   | 260,000                                        |                         |            |
| Copper Primary Replacment (GRIP)*                     | 2,800,000           |                   | 2,800,000                                      |                         | Continuous |
| Replace Dandy Dump trailer                            | 20,000              |                   | 20,000                                         |                         | Continuous |
| Other System Improvements                             | 391,432             | 27,312            | 364,120                                        |                         | Continuous |
| Poles                                                 | 352,289             | 32,242            | 320,047                                        |                         | Continuous |
| Primary Wire and Underground                          | 500,000             | 11,176            | 488,824                                        |                         | Continuous |
| Transformers                                          | 521,909             | 30,264            | 491,645                                        | 5.80%                   | Continuous |
| Services                                              | 326,193             | 67,922            | 258,271                                        | 20.82%                  | Continuous |
| IT Core (Servers, mainframe, etc.)                    | 79,000              |                   | 79,000                                         |                         |            |
| Routine Annual Substation Testing                     | 35,000              |                   | 35,000                                         |                         |            |
|                                                       | <b>7,270,823</b>    | <b>196,597</b>    | <b>7,074,226</b>                               |                         |            |
| <b>Other Assets:</b>                                  |                     |                   |                                                |                         |            |
| FY 2026 Truck 8                                       | 254,000             | 286,839           | (32,839)                                       |                         |            |
| Fiber Repairs                                         |                     | 33,129            | (33,129)                                       |                         |            |
| LED Replacement                                       |                     | 2,228             | (2,228)                                        |                         |            |
| Other                                                 |                     | -                 | -                                              |                         |            |
| <b>Total Other Assets:</b>                            | <b>254,000</b>      | <b>322,196</b>    | <b>(68,196)</b>                                |                         |            |
| <b>Totals:</b>                                        | <b>\$ 7,524,823</b> | <b>\$ 518,794</b> | <b>\$ 7,006,029</b>                            |                         |            |
| Percentage of Budget Spent Year-to-date               | <b>6.89%</b>        | Fiscal Year       | <b>8.33%</b>                                   |                         |            |

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
July 31, 2026**

| Current Period<br>July 31, 2026           | Prior Year              | Change from<br>Prior Year |                                                | Current Period<br>July 31, 2026 | Prior<br>Month          | Change<br>from prior<br>Month |
|-------------------------------------------|-------------------------|---------------------------|------------------------------------------------|---------------------------------|-------------------------|-------------------------------|
| <b>Assets:</b>                            |                         |                           |                                                |                                 |                         |                               |
| 7,546,184.51                              | 7,417,688.17            | 128,496.34                | Cash and Cash Equivalents                      | 7,546,184.51                    | 7,724,488.89            | (178,304.38)                  |
| 412,566.10                                | 410,944.26              | 1,621.84                  | Customer Receivables                           | 412,566.10                      | 356,396.79              | 56,169.31                     |
| 0.00                                      | 0.00                    | 0.00                      | Due to/from Other Divisions                    | 0.00                            | 0.00                    | 0.00                          |
| 3,721.80                                  | 1,348.52                | 2,373.28                  | Other Receivables                              | 3,721.80                        | 8,687.64                | (4,965.84)                    |
| 118,362.55                                | 131,307.83              | (12,945.28)               | Prepaid Expenses                               | 118,362.55                      | 26,533.13               | 91,829.42                     |
| 401,767.47                                | 327,989.76              | 73,777.71                 | Materials and Supplies Inventory               | 401,767.47                      | 410,516.72              | (8,749.25)                    |
| <b>8,482,602.43</b>                       | <b>8,289,278.54</b>     | <b>193,323.89</b>         | <b>Total Current Assets</b>                    | <b>8,482,602.43</b>             | <b>8,526,623.17</b>     | <b>(44,020.74)</b>            |
| 0.00                                      | 0.00                    | 0.00                      | Reserve and Other                              | 0.00                            | 0.00                    | 0.00                          |
| <b>0.00</b>                               | <b>0.00</b>             | <b>0.00</b>               | <b>Total Restricted Assets</b>                 | <b>0.00</b>                     | <b>0.00</b>             | <b>0.00</b>                   |
| 1,024,971.36                              | 1,229,938.95            | (204,967.59)              | Deferred Pension Outflows                      | 1,024,971.36                    | 1,024,971.36            | 0.00                          |
| 37,482,997.77                             | 36,691,584.11           | 791,413.66                | Water Utility Plant, at cost                   | 37,482,997.77                   | 37,280,277.68           | 202,720.09                    |
| (18,079,706.06)                           | (17,206,164.37)         | (873,541.69)              | Less: Accumulated Depreciation                 | (18,079,706.06)                 | (17,962,391.84)         | (117,314.22)                  |
| <b>19,403,291.71</b>                      | <b>19,485,419.74</b>    | <b>(82,128.03)</b>        | <b>Net Water Utility Plant</b>                 | <b>19,403,291.71</b>            | <b>19,317,885.84</b>    | <b>85,405.87</b>              |
| <b>20,428,263.07</b>                      | <b>20,715,358.69</b>    | <b>(287,095.62)</b>       | <b>Total Long Term Assets</b>                  | <b>20,428,263.07</b>            | <b>20,342,857.20</b>    | <b>85,405.87</b>              |
| <b>\$ 28,910,865.50</b>                   | <b>\$ 29,004,637.23</b> | <b>\$ (93,771.73)</b>     | <b>Total Assets</b>                            | <b>\$ 28,910,865.50</b>         | <b>\$ 28,869,480.37</b> | <b>\$ 41,385.13</b>           |
| <b>Liabilities and Retained Earnings:</b> |                         |                           |                                                |                                 |                         |                               |
| 163,651.87                                | 90,923.44               | 72,728.43                 | Accounts Payable                               | 163,651.87                      | 149,095.34              | 14,556.53                     |
| 85,544.99                                 | 83,744.99               | 1,800.00                  | Customer Deposits                              | 85,544.99                       | 86,989.99               | (1,445.00)                    |
| 223,664.86                                | 172,646.17              | 51,018.69                 | Other Current Liabilities                      | 223,664.86                      | 223,681.24              | (16.38)                       |
| <b>472,861.72</b>                         | <b>347,314.60</b>       | <b>125,547.12</b>         | <b>Total Current Liabilities</b>               | <b>472,861.72</b>               | <b>459,766.57</b>       | <b>13,095.15</b>              |
| 1,976,738.63                              | 2,203,610.64            | (226,872.01)              | Net Pension Liability                          | 1,976,738.63                    | 1,938,831.94            | 37,906.69                     |
| 144,057.51                                | 32,753.84               | 111,303.67                | Deferred Pension Inflows                       | 144,057.51                      | 144,057.51              | 0.00                          |
| 2,974,847.82                              | 3,191,155.29            | (216,307.47)              | Note Payable                                   | 2,974,847.82                    | 2,993,054.65            | (18,206.83)                   |
| <b>5,095,643.96</b>                       | <b>5,427,519.77</b>     | <b>(331,875.81)</b>       | <b>Total Long Term Liabilities</b>             | <b>5,095,643.96</b>             | <b>5,075,944.10</b>     | <b>19,699.86</b>              |
| 23,342,359.82                             | 23,229,802.86           | 112,556.96                | Net Position                                   | 23,342,359.82                   | 23,333,769.70           | 8,590.12                      |
| <b>\$ 28,910,865.50</b>                   | <b>\$ 29,004,637.23</b> | <b>\$ (93,771.73)</b>     | <b>Total Liabilities and Retained Earnings</b> | <b>\$ 28,910,865.50</b>         | <b>\$ 28,869,480.37</b> | <b>\$ 41,385.13</b>           |

Athens Utilities Board  
Profit and Loss Statement - Water  
July 31, 2026

| Year-to-Date<br>July 31, 2026 | Year-to-Date<br>Prior Year | Variance<br>Favorable<br>(Unfavorable) | Description                                 | Current<br>Month<br>July 31, 2026 | Current<br>Month<br>Prior Year | Variance<br>Favorable<br>(Unfavorable) |
|-------------------------------|----------------------------|----------------------------------------|---------------------------------------------|-----------------------------------|--------------------------------|----------------------------------------|
| REVENUE:                      |                            |                                        |                                             |                                   |                                |                                        |
| 206,842.98                    | 198,431.96                 | 8,411.02                               | Residential                                 | 206,842.98                        | 198,431.96                     | 8,411.02                               |
| 209,182.82                    | 196,766.87                 | 12,415.95                              | Small Commercial                            | 209,182.82                        | 196,766.87                     | 12,415.95                              |
| 50,338.92                     | 33,456.86                  | 16,882.06                              | Large Commercial                            | 50,338.92                         | 33,456.86                      | 16,882.06                              |
| 14,665.39                     | 21,968.29                  | (7,302.90)                             | Other                                       | 14,665.39                         | 21,968.29                      | (7,302.90)                             |
| 481,030.11                    | 450,623.98                 | 30,406.13                              | Total Revenue                               | 481,030.11                        | 450,623.98                     | 30,406.13                              |
| 87,411.35                     | 89,592.54                  | 2,181.19                               | Purchased Supply                            | 87,411.35                         | 89,592.54                      | 2,181.19                               |
| 393,618.76                    | 361,031.44                 | 32,587.32                              | Contribution Margin                         | 393,618.76                        | 361,031.44                     | 32,587.32                              |
| OPERATING EXPENSES:           |                            |                                        |                                             |                                   |                                |                                        |
| 44,806.08                     | 33,416.76                  | (11,389.32)                            | Source and Pump Expense                     | 44,806.08                         | 33,416.76                      | (11,389.32)                            |
| 23,302.78                     | 22,048.20                  | (1,254.58)                             | Distribution Expense                        | 23,302.78                         | 22,048.20                      | (1,254.58)                             |
| 42,329.35                     | 38,315.63                  | (4,013.72)                             | Customer Service and Customer Acct. Expense | 42,329.35                         | 38,315.63                      | (4,013.72)                             |
| 109,306.86                    | 102,980.29                 | (6,326.57)                             | Administrative and General Expense          | 109,306.86                        | 102,980.29                     | (6,326.57)                             |
| 219,745.07                    | 196,760.88                 | (22,984.19)                            | Total operating expenses                    | 219,745.07                        | 196,760.88                     | (22,984.19)                            |
| Maintenance Expenses          |                            |                                        |                                             |                                   |                                |                                        |
| 8,082.66                      | 13,798.26                  | 5,715.60                               | Source and Pump Expense                     | 8,082.66                          | 13,798.26                      | 5,715.60                               |
| 42,236.73                     | 44,219.97                  | 1,983.24                               | Distribution Expense                        | 42,236.73                         | 44,219.97                      | 1,983.24                               |
| 105.61                        | 56.35                      | (49.26)                                | Administrative and General Expense          | 105.61                            | 56.35                          | (49.26)                                |
| 50,425.00                     | 58,074.58                  | 7,649.58                               | Total Maintenance Expense                   | 50,425.00                         | 58,074.58                      | 7,649.58                               |
| Other Operating Expenses      |                            |                                        |                                             |                                   |                                |                                        |
| 111,650.35                    | 66,427.17                  | (45,223.18)                            | Depreciation Expense                        | 111,650.35                        | 66,427.17                      | (45,223.18)                            |
| 111,650.35                    | 66,427.17                  | (45,223.18)                            | Total Other Operating Expenses              | 111,650.35                        | 66,427.17                      | (45,223.18)                            |
| 469,231.77                    | 410,855.17                 | (58,376.60)                            | Total Operating and Maintenance Expense     | 469,231.77                        | 410,855.17                     | (58,376.60)                            |
| 11,798.34                     | 39,768.81                  | (27,970.47)                            | Operating Income                            | 11,798.34                         | 39,768.81                      | (27,970.47)                            |
| 3,261.20                      | 11,626.53                  | (8,365.33)                             | Other Income                                | 3,261.20                          | 11,626.53                      | (8,365.33)                             |
| 15,059.54                     | 51,395.34                  | (36,335.80)                            | Total Income                                | 15,059.54                         | 51,395.34                      | (36,335.80)                            |
| 374.25                        | 112.61                     | (261.64)                               | Other Expense                               | 374.25                            | 112.61                         | (261.64)                               |
| 14,685.29                     | 51,282.73                  | (36,597.44)                            | Net Income Before Debt Expense              | 14,685.29                         | 51,282.73                      | (36,597.44)                            |
| DEBT RELATED EXPENSES:        |                            |                                        |                                             |                                   |                                |                                        |
| 0.00                          | 0.00                       | 0.00                                   | Amortization of Debt Discount               | 0.00                              | 0.00                           | 0.00                                   |
| 6,095.17                      | 6,501.91                   | 406.74                                 | Interest on Long Term Debt                  | 6,095.17                          | 6,501.91                       | 406.74                                 |
| 6,095.17                      | 6,501.91                   | 406.74                                 | Total debt related expenses                 | 6,095.17                          | 6,501.91                       | 406.74                                 |
| 8,590.12                      | 44,780.82                  | (36,190.70)                            | Net Income Before Extraordinary Income      | 8,590.12                          | 44,780.82                      | (36,190.70)                            |
| 0.00                          | 0.00                       | 0.00                                   | Grants, Contributions, Extraordinary        | 0.00                              | 0.00                           | 0.00                                   |
| \$ 8,590.12                   | \$ 44,780.82               | \$ (36,190.70)                         | CHANGE IN NET ASSETS                        | \$ 8,590.12                       | \$ 44,780.82                   | \$ (36,190.70)                         |

Athens Utilities Board  
Budget Comparison - Water  
July 31, 2026

| Year-to-Date<br>July 31, 2026   | Year-to-Date<br>Budget | Y-T-D<br>Variance         | Description                                     | Current Month<br>July 31, 2026 | Monthly<br>Budget   | Budget<br>Variance    |
|---------------------------------|------------------------|---------------------------|-------------------------------------------------|--------------------------------|---------------------|-----------------------|
| <b>REVENUE:</b>                 |                        |                           |                                                 |                                |                     |                       |
| 206,842.98                      | 210,671.11             | (3,828.13)                | Residential                                     | 206,842.98                     | 210,671.11          | (3,828.13)            |
| 209,182.82                      | 220,801.16             | (11,618.34)               | Small Commercial                                | 209,182.82                     | 220,801.16          | (11,618.34)           |
| 50,338.92                       | 44,783.95              | 5,554.97                  | Large Commercial                                | 50,338.92                      | 44,783.95           | 5,554.97              |
| 14,665.39                       | 16,228.02              | (1,562.63)                | Other                                           | 14,665.39                      | 16,228.02           | (1,562.63)            |
| <b>481,030.11</b>               | <b>492,484.23</b>      | -2.38% <b>(11,454.12)</b> | <b>Total Revenue</b>                            | <b>481,030.11</b>              | <b>492,484.23</b>   | <b>(11,454.12)</b>    |
| 87,411.35                       | 85,174.51              | (2,236.84)                | Purchased Supply                                | 87,411.35                      | 85,174.51           | (2,236.84)            |
| <b>393,618.76</b>               | <b>407,309.72</b>      | <b>(13,690.96)</b>        | <b>Contribution Margin</b>                      | <b>393,618.76</b>              | <b>407,309.72</b>   | <b>(13,690.96)</b>    |
| <b>OPERATING EXPENSES:</b>      |                        |                           |                                                 |                                |                     |                       |
| 44,806.08                       | 49,741.96              | 4,935.88                  | Source and Pump Expense                         | 44,806.08                      | 49,741.96           | 4,935.88              |
| 23,302.78                       | 25,979.87              | 2,677.09                  | Distribution Expense                            | 23,302.78                      | 25,979.87           | 2,677.09              |
| 42,329.35                       | 46,086.02              | 3,756.67                  | Customer Service and Customer Acct. Expense     | 42,329.35                      | 46,086.02           | 3,756.67              |
| 109,306.86                      | 114,987.56             | 5,680.70                  | Administrative and General Expense              | 109,306.86                     | 114,987.56          | 5,680.70              |
| <b>219,745.07</b>               | <b>236,795.41</b>      | Fav <b>17,050.34</b>      | <b>Total operating expenses</b>                 | <b>219,745.07</b>              | <b>236,795.41</b>   | <b>17,050.34</b>      |
| <b>Maintenance Expenses</b>     |                        |                           |                                                 |                                |                     |                       |
| 8,082.66                        | 7,331.75               | (750.91)                  | Source and Pump Expense                         | 8,082.66                       | 7,331.75            | (750.91)              |
| 42,236.73                       | 60,419.99              | 18,183.26                 | Distribution Expense                            | 42,236.73                      | 60,419.99           | 18,183.26             |
| 105.61                          | 786.52                 | 680.91                    | Administrative and General Expense              | 105.61                         | 786.52              | 680.91                |
| <b>50,425.00</b>                | <b>68,538.27</b>       | Fav <b>18,113.27</b>      | <b>Total Maintenance Expense</b>                | <b>50,425.00</b>               | <b>68,538.27</b>    | <b>18,113.27</b>      |
| <b>Other Operating Expenses</b> |                        |                           |                                                 |                                |                     |                       |
| 111,650.35                      | 69,440.98              | (42,209.37)               | Depreciation Expense                            | 111,650.35                     | 69,440.98           | (42,209.37)           |
| <b>111,650.35</b>               | <b>69,440.98</b>       | <b>(42,209.37)</b>        | <b>Total Other Operating Expenses</b>           | <b>111,650.35</b>              | <b>69,440.98</b>    | <b>(42,209.37)</b>    |
| <b>469,231.77</b>               | <b>459,949.17</b>      | <b>(9,282.60)</b>         | <b>Total Operating and Maintenance Expenses</b> | <b>469,231.77</b>              | <b>459,949.17</b>   | <b>(9,282.60)</b>     |
| <b>11,798.34</b>                | <b>32,535.06</b>       | <b>(20,736.72)</b>        | <b>Operating Income</b>                         | <b>11,798.34</b>               | <b>32,535.06</b>    | <b>(20,736.72)</b>    |
| 3,261.20                        | (7,252.00)             | 10,513.20                 | Other Income                                    | 3,261.20                       | (7,252.00)          | 10,513.20             |
| <b>15,059.54</b>                | <b>25,283.06</b>       | <b>(10,223.52)</b>        | <b>Total Income</b>                             | <b>15,059.54</b>               | <b>25,283.06</b>    | <b>(10,223.52)</b>    |
| 374.25                          | 1,261.54               | 887.29                    | Other Expense                                   | 374.25                         | 1,261.54            | 887.29                |
| <b>14,685.29</b>                | <b>24,021.52</b>       | <b>(9,336.23)</b>         | <b>Net Income Before Debt Expense</b>           | <b>14,685.29</b>               | <b>24,021.52</b>    | <b>(9,336.23)</b>     |
| <b>DEBT RELATED EXPENSES:</b>   |                        |                           |                                                 |                                |                     |                       |
| 0.00                            | 0.00                   | 0.00                      | Amortization of Debt Discount                   | 0.00                           | 0.00                | 0.00                  |
| 6,095.17                        | 6,163.86               | 68.69                     | Interest on Long Term Debt                      | 6,095.17                       | 6,163.86            | 68.69                 |
| <b>6,095.17</b>                 | <b>6,163.86</b>        | <b>68.69</b>              | <b>Total debt related expenses</b>              | <b>6,095.17</b>                | <b>6,163.86</b>     | <b>68.69</b>          |
| <b>8,590.12</b>                 | <b>17,857.66</b>       | Unfav <b>(9,267.54)</b>   | <b>Net Income Before Extraordinary Income</b>   | <b>8,590.12</b>                | <b>17,857.66</b>    | <b>(9,267.54)</b>     |
| 0.00                            | 2,416.67               | (2,416.67)                | Grants, Contributions, Extraordinary            | 0.00                           | 2,416.67            | (2,416.67)            |
| <b>\$ 8,590.12</b>              | <b>\$ 20,274.33</b>    | <b>\$ (11,684.21)</b>     | <b>CHANGE IN NET ASSETS</b>                     | <b>\$ 8,590.12</b>             | <b>\$ 20,274.33</b> | <b>\$ (11,684.21)</b> |

Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
July 31, 2026

| Year-to-Date<br>July 31, 2026 | Year-to-Date<br>Prior Year | Variance              |                                                                                         | Month to Date<br>July 31, 2026 | Month to Date<br>Prior Year | Variance              |
|-------------------------------|----------------------------|-----------------------|-----------------------------------------------------------------------------------------|--------------------------------|-----------------------------|-----------------------|
|                               |                            |                       | <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>                                            |                                |                             |                       |
| 8,590.12                      | 44,780.82                  | (36,190.70)           | Net Operating Income                                                                    | 8,590.12                       | 44,780.82                   | (36,190.70)           |
|                               |                            |                       | <b>Adjustments to Reconcile Operating Income<br/>to Net Cash Provided by Operations</b> |                                |                             |                       |
| 111,650.35                    | 66,427.17                  | 45,223.18             | Depreciation                                                                            | 111,650.35                     | 66,427.17                   | 45,223.18             |
|                               |                            |                       | <b>Changes in Assets and Liabilities:</b>                                               |                                |                             |                       |
| (51,203.47)                   | (64,170.37)                | 12,966.90             | Receivables                                                                             | (51,203.47)                    | (64,170.37)                 | 12,966.90             |
| 0.00                          | 0.00                       | 0.00                  | Due from (to) Other Divisions                                                           | 0.00                           | 0.00                        | 0.00                  |
| (91,829.42)                   | (121,224.56)               | 29,395.14             | Prepaid Expenses                                                                        | (91,829.42)                    | (121,224.56)                | 29,395.14             |
| 0.00                          | 0.00                       | 0.00                  | Deferred Pension Outflows                                                               | 0.00                           | 0.00                        | 0.00                  |
| 8,749.25                      | (1,695.22)                 | 10,444.47             | Materials and Supplies                                                                  | 8,749.25                       | (1,695.22)                  | 10,444.47             |
| 14,556.53                     | (23,204.42)                | 37,760.95             | Accounts Payable                                                                        | 14,556.53                      | (23,204.42)                 | 37,760.95             |
| (16.38)                       | (2,046.86)                 | 2,030.48              | Other Current Liabilities                                                               | (16.38)                        | (2,046.86)                  | 2,030.48              |
| 37,906.69                     | 42,714.42                  | (4,807.73)            | Net Pension Liability                                                                   | 37,906.69                      | 42,714.42                   | (4,807.73)            |
| 0.00                          | 0.00                       | 0.00                  | Deferred Pension Inflows                                                                | 0.00                           | 0.00                        | 0.00                  |
| 5,663.87                      | 6,748.83                   | (1,084.96)            | Retirements and Salvage                                                                 | 5,663.87                       | 6,748.83                    | (1,084.96)            |
| (1,445.00)                    | (15.00)                    | (1,430.00)            | Customer Deposits                                                                       | (1,445.00)                     | (15.00)                     | (1,430.00)            |
| <b>42,622.54</b>              | <b>(51,685.19)</b>         | <b>94,307.73</b>      | <b>Net Cash from Operating Activities</b>                                               | <b>42,622.54</b>               | <b>(51,685.19)</b>          | <b>94,307.73</b>      |
|                               |                            |                       | <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>                                 |                                |                             |                       |
| 0.00                          | 0.00                       | 0.00                  | Changes in Bonds Payable                                                                | 0.00                           | 0.00                        | 0.00                  |
| (18,206.83)                   | (17,794.60)                | (412.23)              | Changes in Notes Payable                                                                | (18,206.83)                    | (17,794.60)                 | (412.23)              |
| <b>(18,206.83)</b>            | <b>(17,794.60)</b>         | <b>(412.23)</b>       | <b>Net Cash from Financing Activities</b>                                               | <b>(18,206.83)</b>             | <b>(17,794.60)</b>          | <b>(412.23)</b>       |
|                               |                            |                       | <b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>                                 |                                |                             |                       |
| 0.00                          | 0.00                       | 0.00                  | Adjust Net Pension Obligation                                                           | 0.00                           | 0.00                        | 0.00                  |
| 0.00                          | 0.00                       | 0.00                  | Prior Period Adjustment                                                                 | 0.00                           | 0.00                        | 0.00                  |
| 0.00                          | 0.00                       | 0.00                  | Grants, Contributions & Other Extraordinary                                             | 0.00                           | 0.00                        | 0.00                  |
| (202,720.09)                  | (53,097.25)                | (149,622.84)          | Water Utility Plant                                                                     | (202,720.09)                   | (53,097.25)                 | (149,622.84)          |
| <b>(202,720.09)</b>           | <b>(53,097.25)</b>         | <b>(149,622.84)</b>   | <b>Net from Capital and Investing Activities</b>                                        | <b>(202,720.09)</b>            | <b>(53,097.25)</b>          | <b>(149,622.84)</b>   |
| <b>\$ (178,304.38)</b>        | <b>\$ (122,577.04)</b>     | <b>\$ (55,727.34)</b> | <b>Net Changes in Cash Position</b>                                                     | <b>\$ (178,304.38)</b>         | <b>\$ (122,577.04)</b>      | <b>\$ (55,727.34)</b> |
|                               |                            |                       |                                                                                         |                                |                             |                       |
| 7,724,488.89                  | 7,540,265.21               | 184,223.68            | Cash at Beginning of Period                                                             | 7,724,488.89                   | 7,540,265.21                | 184,223.68            |
| <b>7,546,184.51</b>           | <b>7,417,688.17</b>        | <b>128,496.34</b>     | Cash at End of Period                                                                   | <b>7,546,184.51</b>            | <b>7,417,688.17</b>         | <b>128,496.34</b>     |
| <b>\$ (178,304.38)</b>        | <b>\$ (122,577.04)</b>     | <b>\$ (55,727.34)</b> | <b>Changes in Cash and Equivalents</b>                                                  | <b>\$ (178,304.38)</b>         | <b>\$ (122,577.04)</b>      | <b>\$ (55,727.34)</b> |

Long-Term Debt 2,974,847.82

Athens Utilities Board  
Statistics Report  
July 31, 2026

Water:

|                     | Current Month | Prior Year | % Change | # Accounts Change |
|---------------------|---------------|------------|----------|-------------------|
| Number of services: |               |            |          |                   |
| Residential         | 7,737         | 7,637      | 1.31%    | 100               |
| Small Commercial    | 1,309         | 1,293      | 1.24%    | 16                |
| Large Commercial    | 31            | 32         | -3.13%   | (1)               |
|                     | 9,077         | 8,962      | 1.28%    | 115               |

| Sales Volumes:   | Current Month |            |        | Year-to-Date |            |        |
|------------------|---------------|------------|--------|--------------|------------|--------|
|                  | July 31, 2026 | Prior Year | Change | 7/31/2026    | Prior Year | Change |
| Gallonsx100      |               |            |        |              |            |        |
| Residential      | 318,230       | 300,561    | 5.88%  | 318,230      | 300,561    | 5.88%  |
| Small Commercial | 444,622       | 452,026    | -1.64% | 444,622      | 452,026    | -1.64% |
| Large Commercial | 117,742       | 115,780    | 1.69%  | 117,742      | 115,780    | 1.69%  |
|                  | 880,594       | 868,367    | 1.41%  | 880,594      | 868,367    | 1.41%  |

| Employment         | July 31, 2026 | Prior Year | Difference |
|--------------------|---------------|------------|------------|
| Employee Headcount | 14.00         | 14.00      | -          |
| FTE                | 15.02         | 15.47      | (0.45)     |
| Y-T-D FTE          | 15.02         | 15.47      | (0.45)     |

**Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of July 31, 2026**

|                                             | Budget               | Actual            | Variance to date<br>Favorable<br>(Unfavorable) | Percent Budget<br>Expended |            |
|---------------------------------------------|----------------------|-------------------|------------------------------------------------|----------------------------|------------|
| <b>Planned Capital Improvements:</b>        |                      |                   |                                                |                            |            |
| Lowboy Trailer                              | 60,000               |                   | 60,000                                         |                            |            |
| Replace Truck #88 (Single Axle Dump)        | 150,000              |                   | 150,000                                        |                            |            |
| Tractor Replacement + tiller attachment     | 50,000               |                   | 50,000                                         |                            |            |
| Diesel Generator for Highlands              | 100,000              |                   | 100,000                                        |                            |            |
| Sandblast and Re-Paint Reservoir #2         | 120,000              |                   | 120,000                                        |                            |            |
| Matlock Phase 1 - Madison to Crestway       | 1,300,000            |                   | 1,300,000                                      |                            |            |
| Test Wells                                  | 250,000              |                   | 250,000                                        |                            |            |
| Water Leak Survey                           | 40,000               |                   | 40,000                                         |                            |            |
| Tank #6**                                   | 6,500,000            |                   | 6,500,000                                      |                            |            |
| Locker Room Improvements                    | 30,000               |                   | 30,000                                         |                            |            |
| Raw Water Line Bore under Oost. Creek       | 75,000               |                   | 75,000                                         |                            |            |
| AMI Project                                 | 720,000              | 3,928             | 716,072                                        | 0.55%                      |            |
| Water Plant Maint and Lab Equipment         | 100,000              |                   | 100,000                                        |                            |            |
| Meter Change Out (Large, Small and Testing) | 30,000               | 9,982             | 20,018                                         | 33.27%                     | Continuous |
| Reservoir and Pump Maintenance              | 40,000               |                   | 40,000                                         |                            | Continuous |
| Water Line Extensions                       | 200,000              | 13,382            | 186,618                                        |                            | Continuous |
| Distribution Rehabilitation                 | 200,000              | 3,571             | 196,429                                        |                            | Continuous |
| Field and Safety Equipment                  | 25,000               |                   | 25,000                                         |                            | Continuous |
| Water Services                              | 300,000              | 21,917            | 278,083                                        |                            | Continuous |
| Technology (SCADA, Computers)               | 70,000               |                   | 70,000                                         |                            | Continuous |
| IT Core (Servers, mainframe, etc.)          | 20,000               |                   | 20,000                                         |                            | Continuous |
|                                             | 20,000               |                   | 20,000                                         |                            | Continuous |
|                                             | <b>10,400,000</b>    | <b>52,779</b>     | <b>10,347,221</b>                              |                            |            |
| <b>Other Assets:</b>                        |                      |                   | -                                              |                            |            |
| Replace TK 59 FY 2026                       | 100,000              | 64,853            | 35,147                                         |                            |            |
| ARP CR 654 & CR 119                         |                      | 77,201            | (77,201)                                       |                            |            |
|                                             |                      |                   | -                                              |                            |            |
| Other                                       |                      | -                 | -                                              |                            |            |
| <b>Total Other Assets:</b>                  | 100,000              | 142,054           | (42,054)                                       |                            |            |
| <b>Totals:</b>                              | <b>\$ 10,500,000</b> | <b>\$ 194,833</b> | <b>\$ 10,305,167</b>                           |                            |            |
| Percentage of Budget Spent Year-to-date     | <b>1.86%</b>         | Fiscal Year       | <b>8.33%</b>                                   |                            |            |

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
July 31, 2026**

| Current Period<br>July 31, 2026           | Prior Year              | Change from<br>Prior Year |                                                | Current Period<br>July 31, 2026 | Prior<br>Month          | Change<br>from prior<br>Month |
|-------------------------------------------|-------------------------|---------------------------|------------------------------------------------|---------------------------------|-------------------------|-------------------------------|
| <b>Assets:</b>                            |                         |                           |                                                |                                 |                         |                               |
| 8,774,081.30                              | 8,854,271.57            | (80,190.27)               | Cash and Cash Equivalents                      | 8,774,081.30                    | 9,125,400.88            | (351,319.58)                  |
| 274,659.07                                | 263,236.45              | 11,422.62                 | Receivables                                    | 274,659.07                      | 252,371.76              | 22,287.31                     |
| 585,980.90                                | 461,360.27              | 124,620.63                | Prepaid Expenses                               | 585,980.90                      | 472,893.15              | 113,087.75                    |
| 247,129.39                                | 186,201.44              | 60,927.95                 | Materials and Supplies Inventory               | 247,129.39                      | 262,453.85              | (15,324.46)                   |
| <b>9,881,850.66</b>                       | <b>9,765,069.73</b>     | <b>116,780.93</b>         | <b>Total Current Assets</b>                    | <b>9,881,850.66</b>             | <b>10,113,119.64</b>    | <b>(231,268.98)</b>           |
| 26,382,379.67                             | 25,891,255.71           | 491,123.96                | Gas Utility Plant, at Cost                     | 26,382,379.67                   | 26,273,443.76           | 108,935.91                    |
| (13,210,988.30)                           | (12,619,707.20)         | (591,281.10)              | Less: Accumulated Depreciation                 | (13,210,988.30)                 | (13,140,140.61)         | (70,847.69)                   |
| <b>13,171,391.37</b>                      | <b>13,271,548.51</b>    | <b>(100,157.14)</b>       | <b>Net Gas Utility Plant</b>                   | <b>13,171,391.37</b>            | <b>13,133,303.15</b>    | <b>38,088.22</b>              |
| 459,518.87                                | 507,771.12              | (48,252.25)               | Deferred Pension Outflows                      | 459,518.87                      | 459,518.87              | 0.00                          |
| <b>\$ 23,512,760.90</b>                   | <b>\$ 23,544,389.36</b> | <b>\$ (31,628.46)</b>     | <b>Total Assets</b>                            | <b>\$ 23,512,760.90</b>         | <b>\$ 23,705,941.66</b> | <b>\$ (193,180.76)</b>        |
| <b>Liabilities and Retained Earnings:</b> |                         |                           |                                                |                                 |                         |                               |
| 60,809.80                                 | 113,015.58              | (52,205.78)               | Long-Term Leases Payable                       | 60,809.80                       | 97,062.43               | (36,252.63)                   |
| <b>60,809.80</b>                          | <b>\$113,015.58</b>     | <b>(52,205.78)</b>        | <b>Total Non-Current Liabilities</b>           | <b>60,809.80</b>                | <b>97,062.43</b>        | <b>(36,252.63)</b>            |
| 34,798.77                                 | 0.00                    | 34,798.77                 | Short Term Notes Payable                       | 34,798.77                       | 0.00                    | 34,798.77                     |
| 1,530.57                                  | 209,921.67              | (208,391.10)              | Accounts Payable                               | 1,530.57                        | 251,862.60              | (250,332.03)                  |
| 107,497.98                                | 105,752.98              | 1,745.00                  | Customer Deposits                              | 107,497.98                      | 108,622.98              | (1,125.00)                    |
| 74,668.89                                 | 92,957.91               | (18,289.02)               | Accrued Liabilities                            | 74,668.89                       | 74,283.39               | 385.50                        |
| <b>218,496.21</b>                         | <b>408,632.56</b>       | <b>(190,136.35)</b>       | <b>Total Current Liabilities</b>               | <b>218,496.21</b>               | <b>434,768.97</b>       | <b>(216,272.76)</b>           |
| 886,914.59                                | 909,174.84              | (22,260.25)               | Net Pension Liability                          | 886,914.59                      | 869,224.15              | 17,690.44                     |
| 64,584.38                                 | 13,520.51               | 51,063.87                 | Deferred Pension Inflows                       | 64,584.38                       | 64,584.38               | 0.00                          |
| 22,281,955.92                             | 22,100,045.87           | 181,910.05                | Net Position                                   | 22,281,955.92                   | 22,240,301.73           | 41,654.19                     |
| <b>\$ 23,512,760.90</b>                   | <b>\$ 23,544,389.36</b> | <b>\$ (31,628.46)</b>     | <b>Total Liabilities and Retained Earnings</b> | <b>\$ 23,512,760.90</b>         | <b>\$ 23,705,941.66</b> | <b>\$ (193,180.76)</b>        |



Athens Utilities Board  
Profit and Loss Statement - Gas  
July 31, 2026

| Year-to-Date<br>July 31, 2026 | Year-to-Date<br>Prior Year | Variance<br>Favorable<br>(Unfavorable)                                                        |                                                 | Current<br>Month<br>July 31, 2026 | Current<br>Month<br>Prior Year | Variance<br>Favorable<br>(Unfavorable) |
|-------------------------------|----------------------------|-----------------------------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------|--------------------------------|----------------------------------------|
|                               |                            |                                                                                               | REVENUE:                                        |                                   |                                |                                        |
| 94,814.17                     | 87,017.41                  | 7,796.76                                                                                      | Residential                                     | 94,814.17                         | 87,017.41                      | 7,796.76                               |
| 81,450.33                     | 69,680.16                  | 11,770.17                                                                                     | Small Commercial                                | 81,450.33                         | 69,680.16                      | 11,770.17                              |
| 43,319.83                     | 61,173.34                  | (17,853.51)                                                                                   | Large Commercial                                | 43,319.83                         | 61,173.34                      | (17,853.51)                            |
| 65,998.84                     | 68,950.22                  | (2,951.38)                                                                                    | Interruptible                                   | 65,998.84                         | 68,950.22                      | (2,951.38)                             |
| 2,404.67                      | 2,349.75                   | 54.92                                                                                         | CNG                                             | 2,404.67                          | 2,349.75                       | 54.92                                  |
| 5,640.66                      | 6,140.02                   | (499.36)                                                                                      | Fees and Other Gas Revenues                     | 5,640.66                          | 6,140.02                       | (499.36)                               |
| 293,628.50                    | 295,310.90                 |  (1,682.40)  | Total Revenue                                   | 293,628.50                        | 295,310.90                     | (1,682.40)                             |
| 0.00                          | 182,736.71                 | 182,736.71                                                                                    | Purchased supply                                | 0.00                              | 182,736.71                     | 182,736.71                             |
| 293,628.50                    | 112,574.19                 | 181,054.31                                                                                    | Contribution Margin                             | 293,628.50                        | 112,574.19                     | 181,054.31                             |
|                               |                            |                                                                                               | OPERATING EXPENSES:                             |                                   |                                |                                        |
| 39,310.90                     | 30,867.25                  |  (8,443.65)  | Distribution Expense                            | 39,310.90                         | 30,867.25                      | (8,443.65)                             |
| 31,272.26                     | 28,194.99                  |  (3,077.27)  | Customer Service and Customer Acct. Exp.        | 31,272.26                         | 28,194.99                      | (3,077.27)                             |
| 71,002.46                     | 60,119.20                  |  (10,883.26) | Administrative and General Expense              | 71,002.46                         | 60,119.20                      | (10,883.26)                            |
| 141,585.62                    | 119,181.44                 |  (22,404.18) | Total operating expenses                        | 141,585.62                        | 119,181.44                     | (22,404.18)                            |
|                               |                            |                                                                                               | Maintenance Expense                             |                                   |                                |                                        |
| 22,607.21                     | 31,732.63                  |  9,125.42    | Distribution Expense                            | 22,607.21                         | 31,732.63                      | 9,125.42                               |
| 576.68                        | 604.17                     |  27.49       | Administrative and General Expense              | 576.68                            | 604.17                         | 27.49                                  |
| 23,183.89                     | 32,336.80                  |  9,152.91    | Total Maintenance Expense                       | 23,183.89                         | 32,336.80                      | 9,152.91                               |
|                               |                            |                                                                                               | Other Operating Expenses                        |                                   |                                |                                        |
| 65,789.74                     | 66,712.88                  | 923.14                                                                                        | Depreciation                                    | 65,789.74                         | 66,712.88                      | 923.14                                 |
| 24,993.20                     | 18,273.06                  | (6,720.14)                                                                                    | Tax Equivalents                                 | 24,993.20                         | 18,273.06                      | (6,720.14)                             |
| 90,782.94                     | 84,985.94                  | (5,797.00)                                                                                    | Total Other Operating Expenses                  | 90,782.94                         | 84,985.94                      | (5,797.00)                             |
| 255,552.45                    | 419,240.89                 | 163,688.44                                                                                    | Operating and Maintenance Expenses              | 255,552.45                        | 419,240.89                     | 163,688.44                             |
| 38,076.05                     | (123,929.99)               | 162,006.04                                                                                    | Operating Income                                | 38,076.05                         | (123,929.99)                   | 162,006.04                             |
| 3,912.48                      | 7,492.14                   | (3,579.66)                                                                                    | Other Income                                    | 3,912.48                          | 7,492.14                       | (3,579.66)                             |
| 41,988.53                     | (116,437.85)               | 158,426.38                                                                                    | Total Income                                    | 41,988.53                         | (116,437.85)                   | 158,426.38                             |
| 288.20                        | 94.12                      | (194.08)                                                                                      | Miscellaneous Income Deductions                 | 288.20                            | 94.12                          | (194.08)                               |
| 41,700.33                     | (116,531.97)               | 158,620.46                                                                                    | Net Income Before Debt Expense                  | 41,700.33                         | (116,531.97)                   | 158,620.46                             |
|                               |                            |                                                                                               | GASB 87 RELATED EXPENSES:                       |                                   |                                |                                        |
| 46.14                         | 53.39                      | 7.25                                                                                          | Lease Obligation Payable Interest - CNG Station | 46.14                             | 53.39                          | 7.25                                   |
| 41,654.19                     | (116,585.36)               | 158,239.55                                                                                    | Total GASB 87 Related Expenses                  | 41,654.19                         | (116,585.36)                   | 158,613.21                             |
| 41,654.19                     | (116,585.36)               | 158,239.55                                                                                    | Net Income Before Extraordinary                 | 41,654.19                         | (116,585.36)                   | 158,239.55                             |
| 0.00                          | 0.00                       | 0.00                                                                                          | Grants, Contributions, Extraordinary            | 0.00                              | 0.00                           | 0.00                                   |
| \$ 41,654.19                  | \$ (116,585.36)            | \$ 158,239.55                                                                                 | Change in Net Assets                            | \$ 41,654.19                      | \$ (116,585.36)                | \$ 158,239.55                          |

Athens Utilities Board  
Budget Comparison - Gas  
July 31, 2026

| Year-to-Date<br>July 31, 2026 | Year-to-Date<br>Budget |        | Y-T-D<br>Variance | Description                                     | Current Month<br>July 31, 2026 | Monthly<br>Budget | Budget<br>Variance |
|-------------------------------|------------------------|--------|-------------------|-------------------------------------------------|--------------------------------|-------------------|--------------------|
|                               |                        |        |                   | REVENUE:                                        |                                |                   |                    |
| 94,814.17                     | 83,169.18              |        | 11,644.99         | Residential                                     | 94,814.17                      | 83,169.18         | 11,644.99          |
| 81,450.33                     | 78,127.82              |        | 3,322.51          | Small Commercial                                | 81,450.33                      | 78,127.82         | 3,322.51           |
| 43,319.83                     | 66,040.65              |        | (22,720.82)       | Large Commercial                                | 43,319.83                      | 66,040.65         | (22,720.82)        |
| 65,998.84                     | 81,995.31              |        | (15,996.47)       | Interruptible                                   | 65,998.84                      | 81,995.31         | (15,996.47)        |
| 2,404.67                      | 1,610.75               |        | 793.92            | CNG                                             | 2,404.67                       | 1,610.75          | 793.92             |
| 5,640.66                      | 4,048.88               |        | 1,591.78          | Fees and Other Gas Revenues                     | 5,640.66                       | 4,048.88          | 1,591.78           |
| 293,628.50                    | 314,992.60             | -7.28% | (21,364.10)       | Total Revenue                                   | 293,628.50                     | 314,992.60        | (21,364.10)        |
| 0.00                          | 210,050.22             |        | 210,050.22        | Purchased supply                                | 0.00                           | 210,050.22        | 210,050.22         |
| 293,628.50                    | 104,942.38             |        | 188,686.12        | Contribution Margin                             | 293,628.50                     | 104,942.38        | 188,686.12         |
|                               |                        |        |                   | OPERATING EXPENSES:                             |                                |                   |                    |
| 39,310.90                     | 35,087.16              |        | (4,223.74)        | Distribution Expense                            | 39,310.90                      | 35,087.16         | (4,223.74)         |
| 31,272.26                     | 32,163.34              |        | 891.08            | Cust. Service and Cust. Acct. Expense           | 31,272.26                      | 32,163.34         | 891.08             |
| 71,002.46                     | 69,522.80              |        | (1,479.66)        | Administrative and General Expense              | 71,002.46                      | 69,522.80         | (1,479.66)         |
| 141,585.62                    | 136,773.30             | Unfav  | (4,812.32)        | Total operating expenses                        | 141,585.62                     | 136,773.30        | (4,812.32)         |
|                               |                        |        |                   | Maintenance Expense                             |                                |                   |                    |
| 22,607.21                     | 29,148.89              |        | 6,541.68          | Distribution Expense                            | 22,607.21                      | 29,148.89         | 6,541.68           |
| 576.68                        | 445.97                 |        | (130.71)          | Administrative and General Expense              | 576.68                         | 445.97            | (130.71)           |
| 23,183.89                     | 29,594.86              | Fav    | 6,410.97          | Total Maintenance Expense                       | 23,183.89                      | 29,594.86         | 6,410.97           |
|                               |                        |        |                   | Other Operating Expenses                        |                                |                   |                    |
| 65,789.74                     | 64,774.07              |        | (1,015.67)        | Depreciation                                    | 65,789.74                      | 64,774.07         | (1,015.67)         |
| 24,993.20                     | 20,731.72              |        | (4,261.48)        | Tax Equivalents                                 | 24,993.20                      | 20,731.72         | (4,261.48)         |
| 90,782.94                     | 85,505.79              |        | (5,277.15)        | Total Other Operating Expenses                  | 90,782.94                      | 85,505.79         | (5,277.15)         |
| 255,552.45                    | 461,924.18             |        | 206,371.73        | Operating and Maintenance Expenses              | 255,552.45                     | 461,924.18        | 206,371.73         |
| 38,076.05                     | (146,931.58)           |        | 185,007.63        | Operating Income                                | 38,076.05                      | (146,931.58)      | 185,007.63         |
| 3,912.48                      | 5,521.20               |        | (1,608.72)        | Other Income                                    | 3,912.48                       | 5,474.47          | (1,561.99)         |
| 41,988.53                     | (141,410.38)           |        | 183,398.91        | Total Income                                    | 41,988.53                      | (141,457.11)      | 183,445.64         |
| 288.20                        | (935.45)               |        | (1,223.65)        | Miscellaneous Income Deductions                 | 288.20                         | (976.92)          | (1,265.12)         |
| 41,700.33                     | (140,474.93)           |        | 184,622.56        | Net Income Before Debt Expense                  | 41,700.33                      | (140,480.19)      | 184,710.75         |
|                               |                        |        |                   | GASB 87 RELATED EXPENSES:                       |                                |                   |                    |
| 0.00                          | 0.00                   |        | 0.00              | Leased Land Amortization                        | 0.00                           | 0.00              | 0.00               |
| 46.14                         | 41.76                  |        | (4.38)            | Lease Obligation Payable Interest - CNG Station | 46.14                          | 41.76             | (4.38)             |
| 41,654.19                     | (140,516.69)           |        | 182,170.88        | Total GASB 87 Related Expenses                  | 41,654.19                      | (140,521.95)      | 182,176.14         |
| 41,654.19                     | (140,516.69)           | Fav    | 182,170.88        | Net Income Before Extraordinary                 | 41,654.19                      | (140,521.95)      | 182,176.14         |
| 0.00                          | 333.33                 |        | (333.33)          | Grants, Contributions, Extraordinary            | 0.00                           | 333.33            | (333.33)           |
| \$ 41,654.19                  | \$ (140,183.36)        |        | \$ 181,837.55     | Change in Net Assets                            | \$ 41,654.19                   | \$ (140,188.62)   | \$ 181,842.81      |

**Athens Utilities Board  
Gas Division  
STATEMENTS OF CASH FLOWS  
July 31, 2026**

| Year-to-Date<br>July 31, 2026 | Year-to-Date<br>Prior Year | Variance            |                                                                                          | Month to Date<br>July 31, 2026 | Month to Date<br>Prior Year | Variance            |
|-------------------------------|----------------------------|---------------------|------------------------------------------------------------------------------------------|--------------------------------|-----------------------------|---------------------|
|                               |                            |                     | <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>                                             |                                |                             |                     |
| 41,654.19                     | (116,585.36)               | 158,239.55          | Net Operating Income                                                                     | 41,654.19                      | (116,585.36)                | 158,239.55          |
|                               |                            |                     | <b>Adjustments to Reconcile Operating Income<br/>to Net Cash Provided by Operations:</b> |                                |                             |                     |
| 65,789.74                     | 66,712.88                  | (923.14)            | Depreciation                                                                             | 65,789.74                      | 66,712.88                   | (923.14)            |
|                               |                            |                     | <b>Changes in Assets and Liabilities:</b>                                                |                                |                             |                     |
| (22,287.31)                   | (57,871.32)                | 35,584.01           | Receivables                                                                              | (22,287.31)                    | (57,871.32)                 | 35,584.01           |
| 0.00                          | 0.00                       | 0.00                | Due from (to) Other Divisions                                                            | 0.00                           | 0.00                        | 0.00                |
| (113,087.75)                  | (122,710.01)               | 9,622.26            | Prepaid Expenses                                                                         | (113,087.75)                   | (122,710.01)                | 9,622.26            |
| 0.00                          | 0.00                       | 0.00                | Deferred Pension Outflows                                                                | 0.00                           | 0.00                        | 0.00                |
| 15,324.46                     | (1,209.63)                 | 16,534.09           | Materials and Supplies                                                                   | 15,324.46                      | (1,209.63)                  | 16,534.09           |
| (250,332.03)                  | (66,717.48)                | (183,614.55)        | Accounts Payable                                                                         | (250,332.03)                   | (66,717.48)                 | (183,614.55)        |
| 385.50                        | (2,823.60)                 | 3,209.10            | Other Current Liabilities                                                                | 385.50                         | (2,823.60)                  | 3,209.10            |
| (1,125.00)                    | (1,350.00)                 | 225.00              | Customer Deposits                                                                        | (1,125.00)                     | (1,350.00)                  | 225.00              |
| 17,690.44                     | 17,061.95                  | 628.49              | Net Pension Liabilities                                                                  | 17,690.44                      | 17,061.95                   | 628.49              |
| 0.00                          | 0.00                       | 0.00                | Deferred Pension Inflows                                                                 | 0.00                           | 0.00                        | 0.00                |
| 5,057.95                      | 3,229.64                   | 1,828.31            | Retirements and Salvage                                                                  | 5,057.95                       | 3,229.64                    | 1,828.31            |
| <b>(240,929.81)</b>           | <b>(282,262.93)</b>        | <b>41,333.12</b>    | <b>Net Cash from Operating Activities</b>                                                | <b>(240,929.81)</b>            | <b>(282,262.93)</b>         | <b>41,333.12</b>    |
|                               |                            |                     | <b>CASH FROM CAPITAL AND INVESTING ACTIVITIES:</b>                                       |                                |                             |                     |
| 0.00                          | 0.00                       | 0.00                | Adjust Net Pension Obligation                                                            | 0.00                           | 0.00                        | 0.00                |
| 0.00                          | 0.00                       | 0.00                | Prior Period Adjustment                                                                  | 0.00                           | 0.00                        | 0.00                |
| 0.00                          | 0.00                       | 0.00                | Grants, Contributions & Other Extraordinary Income (Expense)                             | 0.00                           | 0.00                        | 0.00                |
| <b>(108,935.91)</b>           | <b>(90,222.75)</b>         | <b>(18,713.16)</b>  | Changes in Gas Utility Plant                                                             | <b>(108,935.91)</b>            | <b>(90,222.75)</b>          | <b>(18,713.16)</b>  |
| <b>(108,935.91)</b>           | <b>(90,222.75)</b>         | <b>(18,713.16)</b>  | <b>Net Cash from Capital and Related Investing Activities</b>                            | <b>(108,935.91)</b>            | <b>(90,222.75)</b>          | <b>(18,713.16)</b>  |
|                               |                            |                     | <b>Cash from Non-Financing Activities</b>                                                |                                |                             |                     |
| (1,453.86)                    | (1,446.61)                 | (7.25)              | Leases Obligation Payable - CNG Station                                                  | (1,453.86)                     | (1,446.61)                  | (7.25)              |
| <b>\$ (351,319.58)</b>        | <b>\$ (373,932.29)</b>     | <b>\$ 22,612.71</b> | <b>Net Changes in Cash Position</b>                                                      | <b>\$ (351,319.58)</b>         | <b>\$ (373,932.29)</b>      | <b>\$ 22,612.71</b> |
| 9,125,400.88                  | 9,228,203.86               | (102,802.98)        | Cash at Beginning of Period                                                              | 9,125,400.88                   | 9,228,203.86                | (102,802.98)        |
| <b>8,774,081.30</b>           | <b>8,854,271.57</b>        | <b>(80,190.27)</b>  | Cash at End of Period                                                                    | <b>8,774,081.30</b>            | <b>8,854,271.57</b>         | <b>(80,190.27)</b>  |
| <b>\$ (351,319.58)</b>        | <b>\$ (373,932.29)</b>     | <b>\$ 22,612.71</b> | <b>Changes in Cash and Equivalents</b>                                                   | <b>\$ (351,319.58)</b>         | <b>\$ (373,932.29)</b>      | <b>\$ 22,612.71</b> |

|                |        |
|----------------|--------|
| Long-Term Debt | \$0.00 |
|----------------|--------|

Athens Utilities Board  
Statistics Report  
July 31, 2026

Gas:

| Number of services: | Current Month | Prior Year | % Change | # Accounts Change |
|---------------------|---------------|------------|----------|-------------------|
| Residential         | 5,789         | 5,772      | 0.29%    | 17                |
| Small Commercial    | 942           | 945        | -0.32%   | -3                |
| Large Commercial    | 10            | 10         | 0.00%    | 0                 |
| Interruptible       | 6             | 6          | 0.00%    | 0                 |
| CNG                 | 1             | 1          | 0.00%    | 0                 |
| Total Services      | 6,748         | 6,734      | 0.21%    | 14                |

| Sales Volumes:   | Current Month |            |         | Year-to-Date |            |         |
|------------------|---------------|------------|---------|--------------|------------|---------|
|                  | 7/31/2026     | Prior Year | Change  | 7/31/2026    | Prior Year | Change  |
| Units Sold       |               |            |         |              |            |         |
| Residential      | 29,715        | 28,928     | 2.72%   | 29,715       | 28,928     | 2.72%   |
| Small Commercial | 71,546        | 69,536     | 2.89%   | 71,546       | 69,536     | 2.89%   |
| Large Commercial | 44,612        | 75,093     | -40.59% | 44,612       | 75,093     | -40.59% |
| Interruptible    | 97,530        | 107,995    | -9.69%  | 97,530       | 107,995    | -9.69%  |
| CNG              | 1,454         | 1,644      | -11.56% | 1,454        | 1,644      | -11.56% |
|                  | 244,857       | 283,196    | -13.54% | 244,857      | 283,196    | -13.54% |

| Employment         | July 31, 2026 | Prior Year | Difference |
|--------------------|---------------|------------|------------|
| Employee Headcount | 8.00          | 8.00       | -          |
| FTE                | 8.98          | 8.64       | 0.34       |
| Y-T-D FTE          | 8.98          | 8.64       | 0.34       |

Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of July 31, 2026

|                                                | Budget              | Actual            | Variance to date<br>Favorable<br>(Unfavorable) | Percent Budget<br>Expended |
|------------------------------------------------|---------------------|-------------------|------------------------------------------------|----------------------------|
| <b>Planned Capital Improvements:</b>           |                     |                   |                                                |                            |
| Truck 14 (2010 F450) Hauls Water/Boring        | 80,000              |                   | 80,000                                         |                            |
| Replace Large Trencher/Plow (Vermeer)          | 175,000             |                   | 175,000                                        |                            |
| UTV for street driving                         | 30,000              | 29,739            | 261                                            | 99.13%                     |
| Truck 62 (Meter Reader Supervisor)             | 65,000              |                   | 65,000                                         |                            |
| Upgrading Cathodic Protection Field -          | 30,000              |                   | 30,000                                         |                            |
| Replace Leak Detectors and Locating Equipment  | 15,000              |                   | 15,000                                         |                            |
| CNG Conversions for Vehicles                   | 30,000              |                   | 30,000                                         |                            |
| Extend Gas Bay for Outdoor Welding Area        | 100,000             |                   | 100,000                                        |                            |
| Replace pressure chart with electronic monitor | 15,000              |                   | 15,000                                         |                            |
| Replace Odorant System - Niota                 | 180,000             |                   | 180,000                                        |                            |
| Indirect Line Heater - Riceville Gate Station  | 150,000             |                   | 150,000                                        |                            |
| Locker Room improvements                       | 30,000              |                   | 30,000                                         |                            |
| AMI Project                                    | 275,000             |                   | 275,000                                        |                            |
| DynaTouch Kiosk                                | 65,000              |                   | 65,000                                         | Continuous                 |
| System Improvement (incl. new Hwy 11 crossing) | 360,000             |                   | 360,000                                        | Continuous                 |
| Main                                           | 100,000             | 33,119            | 66,881                                         | Continuous                 |
| Services                                       | 300,000             | 23,025            | 276,975                                        | Continuous                 |
| <b>Total Planned Capital Improvements:</b>     | <b>\$ 2,060,000</b> | <b>\$ 85,884</b>  | <b>\$ 1,974,116</b>                            |                            |
| <b>Other Assets:</b>                           |                     |                   |                                                |                            |
| Sandblast FY 2026 Budget                       | 50,000              | 19,180            | 30,820                                         |                            |
| Other                                          |                     |                   | 0                                              |                            |
|                                                |                     |                   | -                                              |                            |
| <b>Total Other Assets:</b>                     | <b>\$ 50,000</b>    | <b>\$ 19,180</b>  | <b>\$ 30,820</b>                               |                            |
| <b>Totals:</b>                                 | <b>\$ 2,110,000</b> | <b>\$ 105,064</b> | <b>\$ 2,004,936</b>                            |                            |
| Percentage of Budget Spent Year-to-date        | 4.98%               | Fiscal Year       | 8.33%                                          |                            |

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
July 31, 2026**

| Current Period<br>July 31, 2026           | Prior Year              | Change from<br>Prior Year |                                            | Current Period<br>July 31, 2026 | Prior<br>Month          | Change<br>from prior<br>Month |
|-------------------------------------------|-------------------------|---------------------------|--------------------------------------------|---------------------------------|-------------------------|-------------------------------|
| <b>Assets:</b>                            |                         |                           |                                            |                                 |                         |                               |
| 2,491,313.58                              | 3,262,063.83            | (770,750.25)              | Cash and Cash Equivalents                  | 2,491,313.58                    | 2,593,085.62            | (101,772.04)                  |
| 480,567.48                                | 524,457.21              | (43,889.73)               | Receivables                                | 480,567.48                      | 481,755.72              | (1,188.24)                    |
| 0.00                                      | 0.00                    | 0.00                      | Short Term Balances Due from Other Div.    | 0.00                            | 0.00                    | 0.00                          |
| 195,293.26                                | 193,514.44              | 1,778.82                  | Prepaid Expenses                           | 195,293.26                      | 10,249.55               | 185,043.71                    |
| 266,311.31                                | 198,754.74              | 67,556.57                 | Materials and Supplies Inventory           | 266,311.31                      | 345,157.88              | (78,846.57)                   |
| <b>3,433,485.63</b>                       | <b>4,178,790.22</b>     | <b>(745,304.59)</b>       | <b>Total Current Assets</b>                | <b>3,433,485.63</b>             | <b>3,430,248.77</b>     | <b>3,236.86</b>               |
| 0.00                                      | 0.00                    | 0.00                      | Bond and Interest Sinking Fund and Reserve | 0.00                            | 0.00                    | 0.00                          |
| 0.00                                      | 0.00                    | 0.00                      | Reserve and Other                          | 0.00                            | 0.00                    | 0.00                          |
| <b>0.00</b>                               | <b>0.00</b>             | <b>0.00</b>               | <b>Total Restricted Assets</b>             | <b>0.00</b>                     | <b>0.00</b>             | <b>0.00</b>                   |
| 0.00                                      | 0.00                    | 0.00                      | Debt Issue Costs, Net of Amortization      | 0.00                            | 0.00                    | 0.00                          |
| 1,053,590.38                              | 1,144,174.89            | (90,584.51)               | Deferred Pension Outflows                  | 1,053,590.38                    | 1,053,590.38            | 0.00                          |
| 67,515,678.49                             | 66,105,886.99           | 1,409,791.50              | Sewer Utility Plant, at Cost               | 67,515,678.49                   | 67,347,713.40           | 167,965.09                    |
| (27,741,032.37)                           | (26,228,938.27)         | (1,512,094.10)            | Less: Accumulated Depreciation             | (27,741,032.37)                 | (27,473,268.95)         | (267,763.42)                  |
| <b>39,774,646.12</b>                      | <b>39,876,948.72</b>    | <b>(102,302.60)</b>       | <b>Net Sewer Utility Plant</b>             | <b>39,774,646.12</b>            | <b>39,874,444.45</b>    | <b>(99,798.33)</b>            |
| <b>40,828,236.50</b>                      | <b>41,021,123.61</b>    | <b>(192,887.11)</b>       | <b>Total Long Term Assets</b>              | <b>40,828,236.50</b>            | <b>40,928,034.83</b>    | <b>(99,798.33)</b>            |
| <b>\$ 44,261,722.13</b>                   | <b>\$ 45,199,913.83</b> | <b>\$ (938,191.70)</b>    | <b>Total Assets</b>                        | <b>\$ 44,261,722.13</b>         | <b>\$ 44,358,283.60</b> | <b>\$ (96,561.47)</b>         |
| <b>Liabilities and Retained Earnings:</b> |                         |                           |                                            |                                 |                         |                               |
| 194,033.96                                | 244,102.91              | (50,068.95)               | Accounts Payable                           | 194,033.96                      | 280,933.69              | (86,899.73)                   |
| 258,425.61                                | 255,495.61              | 2,930.00                  | Customer Deposits                          | 258,425.61                      | 259,535.61              | (1,110.00)                    |
| 324,864.28                                | 261,628.86              | 63,235.42                 | Other Current Liabilities                  | 324,864.28                      | 324,814.77              | 49.51                         |
| <b>777,323.85</b>                         | <b>761,227.38</b>       | <b>16,096.47</b>          | <b>Total Current Liabilities</b>           | <b>777,323.85</b>               | <b>865,284.07</b>       | <b>(87,960.22)</b>            |
| 0.00                                      | 0.00                    | 0.00                      | Bonds Payable                              | 0.00                            | 0.00                    | 0.00                          |
| 2,727,096.11                              | 2,978,978.71            | (251,882.60)              | Notes Payable - State of Tennessee         | 2,727,096.11                    | 2,748,272.30            | (21,176.19)                   |
| 6,264,281.72                              | 7,310,921.72            | (1,046,640.00)            | Notes Payable - Other                      | 6,264,281.72                    | 6,264,281.72            | 0.00                          |
| 2,033,206.51                              | 2,050,304.34            | (17,097.83)               | Net Pension Liability                      | 2,033,206.51                    | 1,992,967.55            | 40,238.96                     |
| 148,079.85                                | 30,468.45               | 117,611.40                | Deferred Pension Inflows                   | 148,079.85                      | 148,079.85              | 0.00                          |
| <b>11,172,664.19</b>                      | <b>12,370,673.22</b>    | <b>(1,198,009.03)</b>     | <b>Total Long Term Liabilities</b>         | <b>11,172,664.19</b>            | <b>11,153,601.42</b>    | <b>19,062.77</b>              |
| 32,311,734.09                             | 32,068,013.23           | 243,720.86                | Net Position                               | 32,311,734.09                   | 32,339,398.11           | (27,664.02)                   |
| <b>\$ 44,261,722.13</b>                   | <b>\$ 45,199,913.83</b> | <b>\$ (938,191.70)</b>    | <b>Total Liabilities and Net Assets</b>    | <b>\$ 44,261,722.13</b>         | <b>\$ 44,358,283.60</b> | <b>\$ (96,561.47)</b>         |

Athens Utilities Board  
Profit and Loss Statement - Wastewater  
July 31, 2026

| Year-to-Date<br>July 31, 2026 | Year-to-Date<br>Prior Year | Variance<br>Favorable<br>(Unfavorable) |                                       | Current<br>Month<br>July 31, 2026 | Current<br>Month<br>Prior Year | Variance<br>Favorable<br>(Unfavorable) |
|-------------------------------|----------------------------|----------------------------------------|---------------------------------------|-----------------------------------|--------------------------------|----------------------------------------|
| 196,387.09                    | 187,689.57                 | 8,697.52                               |                                       |                                   |                                |                                        |
| 151,411.79                    | 159,034.98                 | (7,623.19)                             |                                       |                                   |                                |                                        |
| 223,849.92                    | 246,401.34                 | (22,551.42)                            |                                       |                                   |                                |                                        |
| 33,360.32                     | 33,844.55                  | (484.23)                               |                                       |                                   |                                |                                        |
| 605,009.12                    | 626,970.44                 | (21,961.32)                            |                                       |                                   |                                |                                        |
|                               |                            |                                        | REVENUE:                              |                                   |                                |                                        |
|                               |                            |                                        | Residential                           | 196,387.09                        | 187,689.57                     | 8,697.52                               |
|                               |                            |                                        | Small Commercial                      | 151,411.79                        | 159,034.98                     | (7,623.19)                             |
|                               |                            |                                        | Large Commercial                      | 223,849.92                        | 246,401.34                     | (22,551.42)                            |
|                               |                            |                                        | Other                                 | 33,360.32                         | 33,844.55                      | (484.23)                               |
|                               |                            |                                        | Total Revenue                         | 605,009.12                        | 626,970.44                     | (21,961.32)                            |
|                               |                            |                                        | OPERATING AND MAINTENANCE EXPENSES:   |                                   |                                |                                        |
| 149,142.07                    | 161,091.50                 | 11,949.43                              | Sewer Treatment Plant Expense         | 149,142.07                        | 161,091.50                     | 11,949.43                              |
| 8,428.56                      | 8,720.86                   | 292.30                                 | Pumping Station Expense               | 8,428.56                          | 8,720.86                       | 292.30                                 |
| 20,151.02                     | 20,077.64                  | (73.38)                                | General Expense                       | 20,151.02                         | 20,077.64                      | (73.38)                                |
| 14,657.65                     | 13,400.82                  | (1,256.83)                             | Cust. Service and Cust. Acct. Expense | 14,657.65                         | 13,400.82                      | (1,256.83)                             |
| 107,965.11                    | 97,516.18                  | (10,448.93)                            | Administrative and General Expense    | 107,965.11                        | 97,516.18                      | (10,448.93)                            |
| 300,344.41                    | 300,807.00                 | 462.59                                 | Total Operating Expenses              | 300,344.41                        | 300,807.00                     | 462.59                                 |
|                               |                            |                                        | Maintenance Expense                   |                                   |                                |                                        |
| 14,232.12                     | 15,531.62                  | 1,299.50                               | Sewer Treatment Plant Expense         | 14,232.12                         | 15,531.62                      | 1,299.50                               |
| 22,348.48                     | 10,079.83                  | (12,268.65)                            | Pumping Station Expense               | 22,348.48                         | 10,079.83                      | (12,268.65)                            |
| 21,049.34                     | 15,531.12                  | (5,518.22)                             | General Expense                       | 21,049.34                         | 15,531.12                      | (5,518.22)                             |
| 324.25                        | 249.39                     | (74.86)                                | Administrative and General Expense    | 324.25                            | 249.39                         | (74.86)                                |
| 57,954.19                     | 41,391.96                  | (16,562.23)                            | Total Maintenance Expense             | 57,954.19                         | 41,391.96                      | (16,562.23)                            |
|                               |                            |                                        | Other Operating Expenses              |                                   |                                |                                        |
| 257,518.04                    | 181,367.30                 | (76,150.74)                            | Depreciation                          | 257,518.04                        | 181,367.30                     | (76,150.74)                            |
| 257,518.04                    | 181,367.30                 | (76,150.74)                            | Total Other Operating Expenses        | 257,518.04                        | 181,367.30                     | (76,150.74)                            |
| 615,816.64                    | 523,566.26                 | (92,250.38)                            | Operating and Maintenance Expenses    | 615,816.64                        | 523,566.26                     | (92,250.38)                            |
| (10,807.52)                   | 103,404.18                 | (114,211.70)                           | Operating Income                      | (10,807.52)                       | 103,404.18                     | (114,211.70)                           |
| 852.93                        | 7,237.45                   | (6,384.52)                             | Other Income                          | 852.93                            | 7,237.45                       | (6,384.52)                             |
| (9,954.59)                    | 110,641.63                 | (120,596.22)                           | Total Income                          | (9,954.59)                        | 110,641.63                     | (120,596.22)                           |
| 238.41                        | 71.96                      | (166.45)                               | Other Expense                         | 238.41                            | 71.96                          | (166.45)                               |
| (10,193.00)                   | 110,569.67                 | (120,762.67)                           | Net Income Before Debt Expense        | (10,193.00)                       | 110,569.67                     | (120,762.67)                           |
|                               |                            |                                        | DEBT RELATED EXPENSES:                |                                   |                                |                                        |
| 0.00                          | 0.00                       | 0.00                                   | Amortization of Debt Discount         | 0.00                              | 0.00                           | 0.00                                   |
| 0.00                          | 0.00                       | 0.00                                   | Bond Interest                         | 0.00                              | 0.00                           | 0.00                                   |
| 17,471.02                     | 18,078.54                  | 607.52                                 | Other Debt Interest                   | 17,471.02                         | 18,078.54                      | 607.52                                 |
| 17,471.02                     | 18,078.54                  | 607.52                                 | Total debt related expenses           | 17,471.02                         | 18,078.54                      | 607.52                                 |
| (27,664.02)                   | 92,491.13                  | (120,155.15)                           | Net Income Before Extraordinary       | (27,664.02)                       | 92,491.13                      | (120,155.15)                           |
| 0.00                          | 723.00                     | (723.00)                               | Grants, Contributions, Extraordinary  | 0.00                              | 723.00                         | (723.00)                               |
| \$ (27,664.02)                | \$ 93,214.13               | \$ (120,878.15)                        | Change in Net Assets                  | \$ (27,664.02)                    | \$ 93,214.13                   | \$ (120,878.15)                        |

Mayfields

Athens Utilities Board  
Budget Comparison - Wastewater  
July 31, 2026

| Year-to-Date<br>July 31, 2026 | Year-to-Date<br>Budget | Y-T-D<br>Variance        | Description                                 | Current Month<br>July 31, 2026 | Monthly<br>Budget   | Budget<br>Variance    |
|-------------------------------|------------------------|--------------------------|---------------------------------------------|--------------------------------|---------------------|-----------------------|
| 196,387.09                    | 193,030.66             | 3,356.43                 | <b>REVENUE:</b>                             |                                |                     |                       |
| 151,411.79                    | 163,567.76             | (12,155.97)              | Residential                                 | 196,387.09                     | 193,030.66          | 3,356.43              |
| 223,849.92                    | 226,074.10             | (2,224.18)               | Small Commercial                            | 151,411.79                     | 163,567.76          | (12,155.97)           |
| 33,360.32                     | 17,925.25              | 15,435.07                | Large Commercial                            | 223,849.92                     | 226,074.10          | (2,224.18)            |
|                               |                        |                          | Other                                       | 33,360.32                      | 17,925.25           | 15,435.07             |
| <b>605,009.12</b>             | <b>600,597.77</b>      | 0.73% <b>4,411.35</b>    | <b>Total Revenue</b>                        | <b>605,009.12</b>              | <b>600,597.77</b>   | <b>4,411.35</b>       |
|                               |                        |                          | <b>OPERATING AND MAINTENANCE EXPENSES:</b>  |                                |                     |                       |
| 149,142.07                    | 163,030.40             | 13,888.33                | Sewer Treatment Plant Expense               | 149,142.07                     | 163,030.40          | 13,888.33             |
| 8,428.56                      | 8,362.20               | (66.36)                  | Pumping Station Expense                     | 8,428.56                       | 8,362.20            | (66.36)               |
| 20,151.02                     | 23,312.31              | 3,161.29                 | General Expense                             | 20,151.02                      | 23,312.31           | 3,161.29              |
| 14,657.65                     | 15,863.91              | 1,206.26                 | Customer Service and Customer Acct. Expense | 14,657.65                      | 15,863.91           | 1,206.26              |
| 107,965.11                    | 101,867.78             | (6,097.33)               | Administrative and General Expense          | 107,965.11                     | 101,867.78          | (6,097.33)            |
| <b>300,344.41</b>             | <b>312,436.59</b>      | Fav <b>12,092.18</b>     | <b>Total Operating Expenses</b>             | <b>300,344.41</b>              | <b>312,436.59</b>   | <b>12,092.18</b>      |
|                               |                        |                          | <b>Maintenance Expense</b>                  |                                |                     |                       |
| 14,232.12                     | 16,362.86              | 2,130.74                 | Sewer Treatment Plant Expense               | 14,232.12                      | 16,362.86           | 2,130.74              |
| 22,348.48                     | 14,683.89              | (7,664.59)               | Pumping Station Expense                     | 22,348.48                      | 14,683.89           | (7,664.59)            |
| 21,049.34                     | 24,018.41              | 2,969.07                 | General Expense                             | 21,049.34                      | 24,018.41           | 2,969.07              |
| 324.25                        | 219.22                 | (105.03)                 | Administrative and General Expense          | 324.25                         | 219.22              | (105.03)              |
| <b>57,954.19</b>              | <b>55,284.37</b>       | Unfav <b>(2,669.82)</b>  | <b>Total Maintenance Expense</b>            | <b>57,954.19</b>               | <b>55,284.37</b>    | <b>(2,669.82)</b>     |
|                               |                        |                          | <b>Other Operating Expenses</b>             |                                |                     |                       |
| 257,518.04                    | 173,809.17             | (83,708.87)              | Depreciation                                | 257,518.04                     | 173,809.17          | (83,708.87)           |
| <b>257,518.04</b>             | <b>173,809.17</b>      | <b>(83,708.87)</b>       | <b>Total Other Operating Expenses</b>       | <b>257,518.04</b>              | <b>173,809.17</b>   | <b>(83,708.87)</b>    |
| <b>615,816.64</b>             | <b>541,530.14</b>      | <b>(74,286.50)</b>       | <b>Operating and Maintenance Expenses</b>   | <b>615,816.64</b>              | <b>541,530.14</b>   | <b>(74,286.50)</b>    |
| <b>(10,807.52)</b>            | <b>59,067.64</b>       | <b>(69,875.16)</b>       | <b>Operating Income</b>                     | <b>(10,807.52)</b>             | <b>59,067.64</b>    | <b>(69,875.16)</b>    |
| 852.93                        | 2,305.35               | (1,452.42)               | Other Income                                | 852.93                         | 2,305.35            | (1,452.42)            |
| <b>(9,954.59)</b>             | <b>61,372.99</b>       | <b>(71,327.58)</b>       | <b>Total Income</b>                         | <b>(9,954.59)</b>              | <b>61,372.99</b>    | <b>(71,327.58)</b>    |
| 238.41                        | (740.22)               | (978.63)                 | Other Expense                               | 238.41                         | (740.22)            | (978.63)              |
| <b>(10,193.00)</b>            | <b>62,113.21</b>       | <b>(72,306.21)</b>       | <b>Net Income Before Debt Expense</b>       | <b>(10,193.00)</b>             | <b>62,113.21</b>    | <b>(72,306.21)</b>    |
|                               |                        |                          | <b>DEBT RELATED EXPENSES:</b>               |                                |                     |                       |
| 0.00                          | 0.00                   | 0.00                     | Amortization of Debt Discount               | 0.00                           | 0.00                | 0.00                  |
| 0.00                          | 0.00                   | 0.00                     | Bond Interest                               | 0.00                           | 0.00                | 0.00                  |
| 17,471.02                     | 14,526.55              | (2,944.47)               | Other Debt Interest                         | 17,471.02                      | 14,526.55           | (2,944.47)            |
| <b>17,471.02</b>              | <b>14,526.55</b>       | <b>(2,944.47)</b>        | <b>Total debt related expenses</b>          | <b>17,471.02</b>               | <b>14,526.55</b>    | <b>(2,944.47)</b>     |
| <b>(27,664.02)</b>            | <b>47,586.65</b>       | Unfav <b>(75,250.67)</b> | <b>Net Income Before Extraordinary</b>      | <b>(27,664.02)</b>             | <b>47,586.65</b>    | <b>(75,250.67)</b>    |
| 0.00                          | 583.33                 | (583.33)                 | Grants, Contributions, Extraordinary        | 0.00                           | 583.33              | (583.33)              |
| <b>\$ (27,664.02)</b>         | <b>\$ 48,169.99</b>    | <b>\$ (75,834.01)</b>    | <b>Change in Net Assets</b>                 | <b>\$ (27,664.02)</b>          | <b>\$ 48,169.99</b> | <b>\$ (75,834.01)</b> |



**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
July 31, 2026**

| Year-to-Date<br>July 31, 2026                                                        | Year-to-Date<br>Prior Year | Variance              |                                                                 | Month to Date<br>July 31, 2026 | Month to Date<br>Prior Year | Variance              |
|--------------------------------------------------------------------------------------|----------------------------|-----------------------|-----------------------------------------------------------------|--------------------------------|-----------------------------|-----------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>                                         |                            |                       |                                                                 |                                |                             |                       |
| (27,664.02)                                                                          | 92,491.13                  | (120,155.15)          | Net Operating Income                                            | (27,664.02)                    | 92,491.13                   | (120,155.15)          |
| <b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b> |                            |                       |                                                                 |                                |                             |                       |
| 257,518.04                                                                           | 181,367.30                 | 76,150.74             | Depreciation                                                    | 257,518.04                     | 181,367.30                  | 76,150.74             |
| <b>Changes in Assets and Liabilities:</b>                                            |                            |                       |                                                                 |                                |                             |                       |
| 1,188.24                                                                             | (11,809.30)                | 12,997.54             | Accounts Receivable                                             | 1,188.24                       | (11,809.30)                 | 12,997.54             |
| 0.00                                                                                 | 0.00                       | 0.00                  | Due from (to) Other Divisions                                   | 0.00                           | 0.00                        | 0.00                  |
| 0.00                                                                                 | 0.00                       | 0.00                  | Short Term Notes to Other Divisions                             | 0.00                           | 0.00                        | 0.00                  |
| (185,043.71)                                                                         | (187,065.62)               | 2,021.91              | Prepaid Expenses                                                | (185,043.71)                   | (187,065.62)                | 2,021.91              |
| 0.00                                                                                 | 0.00                       | 0.00                  | Deferred Pension Outflows                                       | 0.00                           | 0.00                        | 0.00                  |
| 78,846.57                                                                            | 23,799.72                  | 55,046.85             | Materials and Supplies                                          | 78,846.57                      | 23,799.72                   | 55,046.85             |
| (86,899.73)                                                                          | (61,599.45)                | (25,300.28)           | Accounts Payable                                                | (86,899.73)                    | (61,599.45)                 | (25,300.28)           |
| 49.51                                                                                | (1,186.17)                 | 1,235.68              | Accrued Liabilities                                             | 49.51                          | (1,186.17)                  | 1,235.68              |
| 10,245.38                                                                            | (24,615.30)                | 34,860.68             | Retirements and Salvage                                         | 10,245.38                      | (24,615.30)                 | 34,860.68             |
| (1,110.00)                                                                           | 110.00                     | (1,220.00)            | Customer Deposits                                               | (1,110.00)                     | 110.00                      | (1,220.00)            |
| 40,238.96                                                                            | 40,085.55                  | 153.41                | Net Pension Liability                                           | 40,238.96                      | 40,085.55                   | 153.41                |
| 0.00                                                                                 | 0.00                       | 0.00                  | Deferred Pension Inflows                                        | 0.00                           | 0.00                        | 0.00                  |
| <b>87,369.24</b>                                                                     | <b>51,577.86</b>           | <b>35,791.38</b>      | <b>Net Cash from Operating Activities</b>                       | <b>87,369.24</b>               | <b>51,577.86</b>            | <b>35,791.38</b>      |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>                              |                            |                       |                                                                 |                                |                             |                       |
| 0.00                                                                                 | 0.00                       | 0.00                  | Changes in Bonds payable                                        | 0.00                           | 0.00                        | 0.00                  |
| (21,176.19)                                                                          | (20,817.78)                | (358.41)              | Changes in Notes Payable                                        | (21,176.19)                    | (20,817.78)                 | (358.41)              |
| <b>(21,176.19)</b>                                                                   | <b>(20,817.78)</b>         | <b>(358.41)</b>       | <b>Total Cash from Noncapital Financing Activities</b>          | <b>(21,176.19)</b>             | <b>(20,817.78)</b>          | <b>(358.41)</b>       |
| <b>CASH FROM INVESTING ACTIVITIES:</b>                                               |                            |                       |                                                                 |                                |                             |                       |
| 0.00                                                                                 | 0.00                       | 0.00                  | Prior Period Adjustment                                         | 0.00                           | 0.00                        | 0.00                  |
| 0.00                                                                                 | 723.00                     | (723.00)              | Grants Contributions & Other Extraordinary                      | 0.00                           | 723.00                      | (723.00)              |
| 0.00                                                                                 | 0.00                       | 0.00                  | Adjust Net Pension Obligation                                   | 0.00                           | 0.00                        | 0.00                  |
| (167,965.09)                                                                         | (83,609.60)                | (84,355.49)           | Changes in Sewer Utility Plant                                  | (167,965.09)                   | (83,609.60)                 | (84,355.49)           |
| <b>(167,965.09)</b>                                                                  | <b>(82,886.60)</b>         | <b>(85,078.49)</b>    | <b>Total Cash from Capital and Related Investing Activities</b> | <b>(167,965.09)</b>            | <b>(82,886.60)</b>          | <b>(85,078.49)</b>    |
| <b>\$ (101,772.04)</b>                                                               | <b>\$ (52,126.52)</b>      | <b>\$ (49,645.52)</b> | <b>Net Changes in Cash Position</b>                             | <b>\$ (101,772.04)</b>         | <b>\$ (52,126.52)</b>       | <b>\$ (49,645.52)</b> |
| <b>CASH BALANCE</b>                                                                  |                            |                       |                                                                 |                                |                             |                       |
| 2,593,085.62                                                                         | 3,314,190.35               | (721,104.73)          | Cash at Beginning of Period                                     | 2,593,085.62                   | 3,314,190.35                | (721,104.73)          |
| <b>2,491,313.58</b>                                                                  | <b>3,262,063.83</b>        | <b>(770,750.25)</b>   | Cash at End of Period                                           | <b>2,491,313.58</b>            | <b>3,262,063.83</b>         | <b>(770,750.25)</b>   |
| <b>\$ (101,772.04)</b>                                                               | <b>\$ (52,126.52)</b>      | <b>\$ (49,645.52)</b> | <b>Changes in Cash and Equivalents</b>                          | <b>\$ (101,772.04)</b>         | <b>\$ (52,126.52)</b>       | <b>\$ (49,645.52)</b> |

Long-Term Debt                      \$8,991,377.83

Athens Utilities Board  
Statistics Report  
July 31, 2026

Wastewater:

|                     | Current Month | Prior Year | % Change | # Accounts Change |
|---------------------|---------------|------------|----------|-------------------|
| Number of services: |               |            |          |                   |
| Residential         | 4,825         | 4,771      | 1.13%    | 54                |
| Small Commercial    | 936           | 928        | 0.86%    | 8                 |
| Industrial          | 23            | 24         | -4.17%   | -1                |
| Total Services      | 5,784         | 5,723      | 1.07%    | 61                |

| Sales Volumes:   | Current Month |            |        | Year-to-Date |            |        |
|------------------|---------------|------------|--------|--------------|------------|--------|
|                  | 7/31/2026     | Prior Year | Change | 7/31/2026    | Prior Year | Change |
| Gallonsx100      |               |            |        |              |            |        |
| Residential      | 178,737       | 169,643    | 5.36%  | 178,721      | 169,643    | 5.35%  |
| Small Commerical | 196,850       | 210,203    | -6.35% | 196,850      | 210,203    | -6.35% |
| Industrial       | 31,244        | 24,471     | 27.68% | 31,244       | 24,471     | 27.68% |
|                  | 406,831       | 404,317    | 0.62%  | 406,815      | 404,317    | 0.62%  |

| Employment         | July 31, 2026 | Prior Year | Difference |
|--------------------|---------------|------------|------------|
| Employee Headcount | 18.00         | 18.00      | 0.00       |
| FTE                | 19.43         | 18.87      | 0.56       |
| Y-T-D FTE          | 19.43         | 18.87      | 0.56       |

Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of July 31, 2026

|                                                       | Budget           | Actual         | Variance to Date<br>Favorable<br>(Unfavorable) | Percent Budget<br>Expended |
|-------------------------------------------------------|------------------|----------------|------------------------------------------------|----------------------------|
| <b>Planned Capital Improvements:</b>                  |                  |                |                                                |                            |
| Replace NMC Plant Truck #61 (2013 F150)               | 45,000           |                | 45,000                                         |                            |
| Oost WWTP - Manual Coarse Bar Screen/Bypass Valves    | 250,000          |                | 250,000                                        |                            |
| Oost WWTP - Replace Inf. 1,2; Pipes; 2 Check Valves   | 800,000          |                | 800,000                                        |                            |
| Oost WWTP - Digester Motive Pumps                     | 50,000           |                | 50,000                                         |                            |
| Oost WWTP - Rotating Assy (RAS Pumps)                 | 35,000           |                | 35,000                                         |                            |
| NMC WWTP - UV Bulbs                                   | 35,000           |                | 35,000                                         |                            |
| Replace 3,500 l.f. Central (Slack to Hicks), spray MH | 1,200,000        |                | 1,200,000                                      |                            |
| Oostanaula WWTP Refurbishment                         | 200,000          | 11,650         | 188,350                                        | 5.83%                      |
| NMC WWTP Refurbishment                                | 100,000          |                | 100,000                                        |                            |
| Admin and Operators Buildings Maint. - Oost.          | 15,000           |                | 15,000                                         |                            |
| Laboratory Equipment                                  | 15,000           |                | 15,000                                         |                            |
| Lift Station Rehabilitation                           | 50,000           |                | 50,000                                         |                            |
| Field and Safety Equipment                            | 20,000           | 1,015          | 18,985                                         | Continuous                 |
| Collection System Rehab                               | 750,000          | 71,211         | 678,789                                        | Continuous                 |
| Material Donations                                    | 5,000            |                | 5,000                                          | Continuous                 |
| Technology (SCADA, GIS, MH Elev. Project, Computers)  | 60,000           |                | 60,000                                         | Continuous                 |
| Services                                              | 500,000          | 61,656         | 438,344                                        | Continuous                 |
| Extensions                                            | 25,000           |                | 25,000                                         | Continuous                 |
| Grinder Pump Core Replacements                        | 140,000          | 10,904         | 129,096                                        | Continuous                 |
| Manhole Rehabilitation                                | 30,000           | 1,148          | 28,852                                         | Continuous                 |
| Rehabilitation of Services                            | 75,000           | 3,628          | 71,372                                         | Continuous                 |
| IT Core (Servers, mainframe, etc.)                    | 20,000           |                | 20,000                                         | Continuous                 |
|                                                       | <b>4,420,000</b> | <b>161,213</b> | <b>4,258,787</b>                               |                            |

Other Assets:

|                           |           |                  |           |                  |
|---------------------------|-----------|------------------|-----------|------------------|
| Other                     |           |                  | -         |                  |
|                           |           |                  | -         |                  |
| <b>Total Other Assets</b> | <b>\$</b> | <b>-</b>         | <b>\$</b> | <b>-</b>         |
| <b>Totals:</b>            | <b>\$</b> | <b>4,420,000</b> | <b>\$</b> | <b>161,213</b>   |
|                           |           |                  | <b>\$</b> | <b>4,258,787</b> |

|                                         |       |             |       |
|-----------------------------------------|-------|-------------|-------|
| Percentage of Budget Spent Year-to-date | 3.65% | Fiscal Year | 8.33% |
|-----------------------------------------|-------|-------------|-------|

ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
July 31, 2026

| Current Period<br>July 31, 2026 | Year-to-Date<br>Prior Year | Change from<br>Prior Year |                                                | Current Period<br>July 31, 2026 | Prior<br>Month  | Change<br>from prior<br>Month |
|---------------------------------|----------------------------|---------------------------|------------------------------------------------|---------------------------------|-----------------|-------------------------------|
| <b>Assets</b>                   |                            |                           |                                                |                                 |                 |                               |
| 584,987.87                      | 518,168.60                 | 66,819.27                 | Fiber Utility Plant, at Cost                   | 584,987.87                      | 580,987.39      | 4,000.48                      |
| (251,726.16)                    | (190,009.78)               | (61,716.38)               | Less: Accumulated Depreciation                 | (251,726.16)                    | (245,791.08)    | (5,935.08)                    |
| 333,261.71                      | 328,158.82                 | 5,102.89                  | <b>Net Fiber Utility Plant</b>                 | 333,261.71                      | 335,196.31      | (1,934.60)                    |
| <b>Current Assets</b>           |                            |                           |                                                |                                 |                 |                               |
| 662,479.27                      | 459,501.41                 | 202,977.86                | Cash                                           | 662,479.27                      | 648,118.35      | 14,360.92                     |
| 34,416.56                       | 43,789.42                  | (9,372.86)                | Materials & Supplies                           | 34,416.56                       | 35,726.08       | (1,309.52)                    |
| 20,800.41                       | 14,079.36                  | 6,721.05                  | Accounts Receivable                            | 20,800.41                       | 20,541.38       | 259.03                        |
| 6,424.50                        | 117.20                     | 6,307.30                  | Prepayments                                    | 6,424.50                        | 305.83          | 6,118.67                      |
| 724,120.74                      | 517,487.39                 | 206,633.35                | <b>Total Current Assets</b>                    | 724,120.74                      | 704,691.64      | 19,429.10                     |
| \$ 1,057,382.45                 | \$ 845,646.21              | \$ 211,736.24             | <b>Total Assets</b>                            | \$ 1,057,382.45                 | \$ 1,039,887.95 | \$ 17,494.50                  |
| <b>Liabilities</b>              |                            |                           |                                                |                                 |                 |                               |
| (829.37)                        | 6,982.35                   | (7,811.72)                | Accounts Payable                               | (829.37)                        | (\$0.01)        | (829.36)                      |
| 3,161.57                        | 4,806.87                   | (1,645.30)                | Other Current Liabilities                      | 3,161.57                        | \$3,161.57      | -                             |
| 2,332.20                        | 11,789.22                  | (9,457.02)                | <b>Total Current Liabilities</b>               | 2,332.20                        | \$3,161.56      | (829.36)                      |
| -                               | -                          | -                         | Payable to Other Divisions                     | -                               |                 |                               |
| 1,055,050.25                    | 833,856.99                 | 221,193.26                | Net Position                                   | 1,055,050.25                    | 1,036,726.39    | 18,323.86                     |
| \$ 1,057,382.45                 | \$ 845,646.21              | \$ 211,736.24             | <b>Total Liabilities and Retained Earnings</b> | \$ 1,057,382.45                 | \$1,039,887.95  | \$ 17,494.50                  |

Athens Utilities Board  
Profit and Loss Statement - Fiber  
July 31, 2026

| Year-to-Date<br>July 31, 2026 | Year-to-Date<br>Prior Year | Variance<br>Favorable<br>(Unfavorable) |                                             | Current<br>Month<br>July 31, 2026 | Current<br>Month<br>Prior Year | Variance<br>Favorable<br>(Unfavorable) |
|-------------------------------|----------------------------|----------------------------------------|---------------------------------------------|-----------------------------------|--------------------------------|----------------------------------------|
|                               |                            |                                        | REVENUE:                                    |                                   |                                |                                        |
| 17,650.00                     | 13,274.00                  | 4,376.00                               | Standard                                    | 17,650.00                         | 13,274.00                      | 4,376.00                               |
| 5,990.00                      | 5,990.00                   | 0.00                                   | Advanced                                    | 5,990.00                          | 5,990.00                       | 0.00                                   |
| 2,750.00                      | 2,000.00                   | 750.00                                 | Performance                                 | 2,750.00                          | 2,000.00                       | 750.00                                 |
| 4,662.00                      | 5,462.00                   | (800.00)                               | Dark Fiber                                  | 4,662.00                          | 5,462.00                       | (800.00)                               |
| 720.00                        | 720.00                     | 0.00                                   | Government Wholesale                        | 720.00                            | 720.00                         | 0.00                                   |
| 857.75                        | 469.57                     | 388.18                                 | Other                                       | 857.75                            | 469.57                         | 388.18                                 |
| 32,629.75                     | 27,915.57                  | 4,714.18                               | Total Revenue                               | 32,629.75                         | 27,915.57                      | 4,714.18                               |
| 1,004.09                      | 1,004.09                   | -                                      | Purchased Supply                            | 1,004.09                          | 1,004.09                       | -                                      |
| 31,625.66                     | 26,911.48                  | 4,714.18                               | Gross Margin                                | 31,625.66                         | 26,911.48                      | 4,714.18                               |
|                               |                            |                                        | OPERATING AND MAINTENANCE EXPENSES:         |                                   |                                |                                        |
| 2,931.02                      | 5,330.70                   | 2,399.68                               | Distribution Expense                        | 2,931.02                          | 5,330.70                       | 2,399.68                               |
| 659.84                        | 139.36                     | (520.48)                               | Customer Service and Customer Acct. Expense | 659.84                            | 139.36                         | (520.48)                               |
| 3,776.39                      | 2,459.92                   | (1,316.47)                             | Administrative and General Expense          | 3,776.39                          | 2,459.92                       | (1,316.47)                             |
| 7,367.25                      | 7,929.98                   | 562.73                                 | Total Operating Expenses                    | 7,367.25                          | 7,929.98                       | 562.73                                 |
|                               |                            |                                        | Maintenance Expense                         |                                   |                                |                                        |
| 1,907.66                      | -                          | (1,907.66)                             | Distribution Expense                        | 1,907.66                          | -                              | 1,907.66                               |
| 2.80                          |                            | (2.80)                                 | General Expense                             | 2.80                              |                                | 2.80                                   |
| 1,910.46                      | 0.00                       | (1,910.46)                             | Total Maintenance Expense                   | 1,910.46                          | 0.00                           | 1,910.46                               |
|                               |                            |                                        | Other Operating Expense                     |                                   |                                |                                        |
| 4,447.00                      | 4,070.68                   | (376.32)                               | Depreciation Expense                        | 4,447.00                          | 4,070.68                       | (376.32)                               |
| 4,447.00                      | 4,070.68                   | (376.32)                               | Total Other Operating Expense               | 4,447.00                          | 4,070.68                       | (376.32)                               |
| 14,728.80                     | 13,004.75                  | (1,724.05)                             | Total Operating and Maintenance Expenses    | 14,728.80                         | 13,004.75                      | 2,096.87                               |
|                               |                            |                                        | Income                                      |                                   |                                |                                        |
| 17,900.95                     | 14,910.82                  | 2,990.13                               | Operating Income                            | 17,900.95                         | 14,910.82                      | 2,617.31                               |
| 433.64                        | 320.77                     | 112.87                                 | Interest Income                             | 433.64                            | 320.77                         | 112.87                                 |
| 18,334.59                     | 15,231.59                  | 3,103.00                               | Total Income                                | 18,334.59                         | 15,231.59                      | 2,730.18                               |
| 10.74                         | 1.77                       | 8.97                                   | Other Expense                               | 10.74                             | 1.77                           | 8.97                                   |
| 18,323.85                     | 15,229.82                  | 3,094.03                               | Net Income Before Debt                      | 18,323.85                         | 15,229.82                      | 2,721.21                               |
| 18,323.85                     | 15,229.82                  | 3,094.03                               | Net Income Before Extraordinary             | 18,323.85                         | 15,229.82                      | 3,094.03                               |
| -                             | -                          | -                                      | Grants, Contributions, Extraordinary        | -                                 | -                              | -                                      |
| \$ 18,323.85                  | \$ 15,229.82               | \$ 3,094.03                            | Change in Net Assets                        | \$ 18,323.85                      | \$ 15,229.82                   | \$ 3,094.03                            |

Athens Utilities Board  
Budget Comparison - Fiber  
July 31, 2026

| Year-to-Date<br>July 31, 2026            | Year-to-Date<br>Prior Year | Variance<br>Favorable<br>(Unfavorable) |  | Current<br>Month<br>July 31, 2026 | Current<br>Month<br>Prior Year | Variance<br>Favorable<br>(Unfavorable) |
|------------------------------------------|----------------------------|----------------------------------------|--|-----------------------------------|--------------------------------|----------------------------------------|
| REVENUE:                                 |                            |                                        |  |                                   |                                |                                        |
| 17,650.00                                | 11,439.38                  | 6,210.62                               |  | 17,650.00                         | 11,439.38                      | 6,210.62                               |
| 5,990.00                                 | 6,018.16                   | (28.16)                                |  | 5,990.00                          | 6,018.16                       | (28.16)                                |
| 2,750.00                                 | 2,367.54                   | 382.46                                 |  | 2,750.00                          | 2,367.54                       | 382.46                                 |
| 4,662.00                                 | 5,422.79                   | (760.79)                               |  | 4,662.00                          | 5,422.79                       | (760.79)                               |
| 720.00                                   | 559.66                     | 160.34                                 |  | 720.00                            | 559.66                         | 160.34                                 |
| 857.75                                   | 849.38                     | 8.37                                   |  | 857.75                            | 849.38                         | 8.37                                   |
| 32,629.75                                | 26,656.90                  | 18.30% 5,972.85                        |  | 32,629.75                         | 26,656.90                      | 5,972.85                               |
| Total Revenue                            |                            |                                        |  |                                   |                                |                                        |
| 1,004.09                                 | 798.59                     | 205.50                                 |  | 1,004.09                          | 798.59                         | 205.50                                 |
| 31,625.66                                | 25,858.31                  | 5,767.35                               |  | 31,625.66                         | 25,858.31                      | 5,767.35                               |
| Gross Margin                             |                            |                                        |  |                                   |                                |                                        |
| OPERATING AND MAINTENANCE EXPENSES:      |                            |                                        |  |                                   |                                |                                        |
| 2,931.02                                 | 7,381.32                   | 4,450.30                               |  | 2,931.02                          | 7,381.32                       | 4,450.30                               |
| 659.84                                   | 209.72                     | (450.12)                               |  | 659.84                            | 209.72                         | 450.12                                 |
| 3,776.39                                 | 3,180.30                   | (596.09)                               |  | 3,460.47                          | 3,180.30                       | (280.17)                               |
| \$ 7,367.25                              | \$ 10,771.34               | Fav \$ 3,404.09                        |  | \$ 7,051.33                       | \$ 10,771.34                   | \$ 4,620.24                            |
| Total Operating Expenses                 |                            |                                        |  |                                   |                                |                                        |
| Maintenance Expense                      |                            |                                        |  |                                   |                                |                                        |
| 1,907.66                                 | -                          | (1,907.66)                             |  | 1,907.66                          | -                              | 1,907.66                               |
| 1,907.66                                 | 0.00                       | Unfav (1,907.66)                       |  | 1,907.66                          | 0.00                           | 1,907.66                               |
| Total Maintenance Expense                |                            |                                        |  |                                   |                                |                                        |
| Other Operating Expense                  |                            |                                        |  |                                   |                                |                                        |
| 4,447.00                                 | 4,592.18                   | 145.18                                 |  | 4,447.00                          | 4,592.18                       | 145.18                                 |
| 4,447.00                                 | 4,592.18                   | 145.18                                 |  | 4,447.00                          | 4,592.18                       | 145.18                                 |
| Total Other Operating Expense            |                            |                                        |  |                                   |                                |                                        |
| 14,726.00                                | 16,162.11                  | 1,436.11                               |  | 14,410.08                         | 16,162.11                      | 6,878.59                               |
| Total Operating and Maintenance Expenses |                            |                                        |  |                                   |                                |                                        |
| Income                                   |                            |                                        |  |                                   |                                |                                        |
| 17,903.75                                | 10,494.79                  | 7,408.96                               |  | 18,219.67                         | 10,494.79                      | (7,724.88)                             |
| 433.64                                   | 327.65                     | 105.99                                 |  | 433.64                            | 327.65                         | 105.99                                 |
| 18,337.39                                | 10,822.44                  | 7,514.95                               |  | 18,653.31                         | 10,822.44                      | (7,618.89)                             |
| 10.74                                    |                            |                                        |  |                                   |                                |                                        |
| 18,326.65                                | 10,822.44                  | 7,504.21                               |  | 18,653.31                         | 10,822.44                      | (7,618.89)                             |
| Net Income Before Debt                   |                            |                                        |  |                                   |                                |                                        |
| 18,326.65                                | 10,822.44                  | Fav 7,504.21                           |  | 18,653.31                         | 10,822.44                      | 7,830.87                               |
| Net Income Before Extraordinary          |                            |                                        |  |                                   |                                |                                        |
| -                                        | -                          | -                                      |  | -                                 | -                              | -                                      |
| \$ 18,326.65                             | \$ 10,822.44               | \$ 7,504.21                            |  | \$ 18,653.31                      | \$ 10,822.44                   | \$ 7,830.87                            |
| Change in Net Assets                     |                            |                                        |  |                                   |                                |                                        |

Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
July 31, 2026

| Year-to-Date<br>July 31, 2026                                                        | Year-to-Date<br>Prior Year | Variance             |                                           | Month to Date<br>July 31, 2026 | Month-to-Date<br>Prior Year | Variance             |
|--------------------------------------------------------------------------------------|----------------------------|----------------------|-------------------------------------------|--------------------------------|-----------------------------|----------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>                                         |                            |                      |                                           |                                |                             |                      |
| 18,323.85                                                                            | 15,229.82                  | 3,094.03             | Net Operating Income                      | 18,323.85                      | \$15,229.82                 | 3,094.03             |
| <b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b> |                            |                      |                                           |                                |                             |                      |
| 4,447.00                                                                             | 4,070.68                   | 376.32               | Depreciation                              | 4,447.00                       | 4,070.68                    | 376.32               |
| <b>Changes in Assets and Liabilities:</b>                                            |                            |                      |                                           |                                |                             |                      |
| (259.02)                                                                             | 5,570.41                   | (5,829.43)           | Receivables                               | (259.02)                       | \$5,570.41                  | (5,829.43)           |
| (6,118.67)                                                                           | (62.03)                    | (6,056.64)           | Prepayments                               | (6,118.67)                     | (\$62.03)                   | (6,056.64)           |
| 1,309.52                                                                             | (14,233.81)                |                      | Materials & Supplies                      | 1,309.52                       | (\$14,233.81)               |                      |
| (829.37)                                                                             | (1,057.13)                 | 227.76               | Accounts Payable                          | (829.36)                       | (1,057.13)                  | 227.77               |
| -                                                                                    | (32.65)                    | 32.65                | Accrued Liabilities                       | -                              | (32.65)                     | 32.65                |
| 1,488.08                                                                             | 347.43                     | 1,140.65             | Retirements and Salvage                   | 1,488.08                       | 347.43                      | 1,140.65             |
| <b>\$ 18,361.39</b>                                                                  | <b>\$ 9,832.72</b>         | <b>\$ (7,014.66)</b> | <b>Net Cash from Operating Activities</b> | <b>\$ 18,361.40</b>            | <b>\$ 9,832.72</b>          | <b>\$ (7,014.65)</b> |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>                              |                            |                      |                                           |                                |                             |                      |
| -                                                                                    | -                          | -                    | Debt Payable                              | -                              | -                           | -                    |
| <b>CASH FROM INVESTING ACTIVITIES:</b>                                               |                            |                      |                                           |                                |                             |                      |
| <b>(4,000.48)</b>                                                                    | <b>(2,019.26)</b>          | <b>(1,981.22)</b>    | Investment in Plant                       | <b>(4,000.48)</b>              | <b>(2,019.26)</b>           | <b>(1,981.22)</b>    |
| <b>\$ 14,360.91</b>                                                                  | <b>\$ 7,813.46</b>         | <b>\$ 6,547.45</b>   | <b>Net Changes in Cash Position</b>       | <b>\$ 14,360.92</b>            | <b>\$ 7,813.46</b>          | <b>\$ 6,547.46</b>   |
| 648,118.36                                                                           | 451,687.95                 | 196,430.41           | Cash at Beginning of Period               | 648,118.35                     | 451,687.95                  | 196,430.40           |
| <b>662,479.27</b>                                                                    | <b>459,501.41</b>          | <b>202,977.86</b>    | Cash at End of Period                     | <b>662,479.27</b>              | <b>459,501.41</b>           | <b>202,977.86</b>    |
| <b>\$ 14,360.91</b>                                                                  | <b>\$ 7,813.46</b>         | <b>\$ 6,547.45</b>   | <b>Changes in Cash and Equivalents</b>    | <b>\$ 14,360.92</b>            | <b>\$ 7,813.46</b>          | <b>\$ 6,547.46</b>   |

Athens Utilities Board  
Statistics Report  
July 31, 2026

Fiber:

| Number of services:  | Current Month | Prior Year | % Change | # Accounts Change |
|----------------------|---------------|------------|----------|-------------------|
| Standard             | 241           | 182        | 32.42%   | 59                |
| Advanced             | 14            | 14         | 0.00%    | 0                 |
| Performance          | 4             | 3          | 33.33%   | 1                 |
| Government Wholesale | 1             | 1          | 100.00%  | 0                 |
| Dark Fiber           | 4             | 3          | 33.33%   | 1                 |
|                      |               |            |          |                   |
| Total Services       | 264           | 203        | 30.05%   | 61                |

| Employment         | July 31, 2026 | Prior Year | Difference |
|--------------------|---------------|------------|------------|
| Employee Headcount | 1.00          | 1.00       | 0.00       |
| FTE                | 1.02          | 1.00       | 0.02       |
| Y-T-D FTE          | 1.02          | 1.00       | 0.02       |

| Total Company Employment | July 31, 2026 | Prior Year | Difference |
|--------------------------|---------------|------------|------------|
| Company Total Headcount: | 99.00         | 101.00     | (2.00)     |
| Company Total FTE        | 107.47        | 108.36     | (0.89)     |
| Company Y-T-D FTE        | 107.47        | 108.36     | (0.89)     |



Athens Utilities Board  
Fiber Division  
Capital Budget  
Month Ending as of July 31, 2026

|                                         | Budget    | Actual      | Variance to Date<br>Favorable<br>(Unfavorable) | Percent Budget<br>Expended |            |
|-----------------------------------------|-----------|-------------|------------------------------------------------|----------------------------|------------|
| Planned Capital Improvements:           |           |             |                                                |                            |            |
| Services                                | 45,000    | 3,381       | 41,619                                         |                            | Continuous |
| IT Core (Servers, mainframe, etc.)      | 5,000     | 0           | 5,000                                          |                            | Continuous |
|                                         | 45,000    | 3,381       | 41,619                                         |                            |            |
| Other Assets:                           |           |             |                                                |                            |            |
|                                         |           |             | -                                              |                            |            |
|                                         |           |             | -                                              |                            |            |
|                                         |           |             | -                                              |                            |            |
| Total Other Assets                      | \$ -      | \$ -        | \$ -                                           |                            |            |
| Totals:                                 | \$ 45,000 | \$ 3,381    | \$ 41,619                                      |                            |            |
| Percentage of Budget Spent Year-to-date | 7.51%     | Fiscal Year | 8.33%                                          |                            |            |