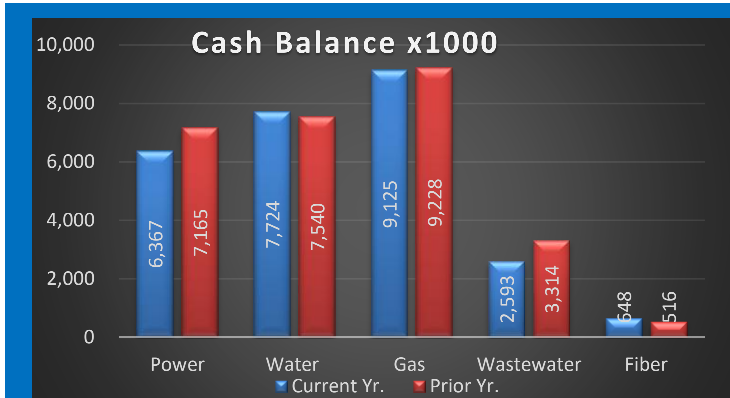
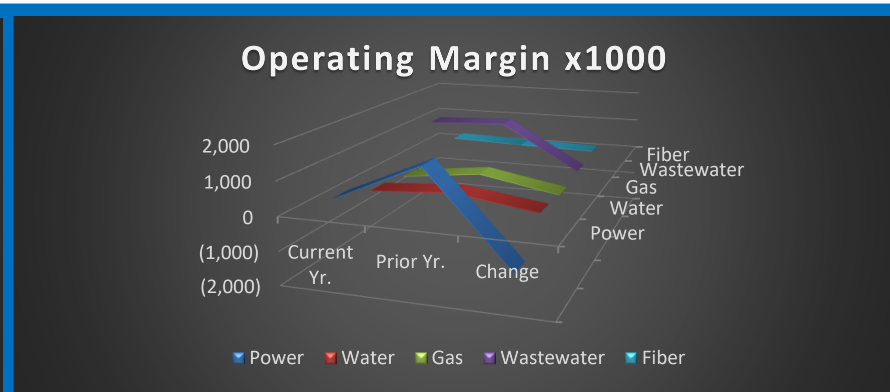
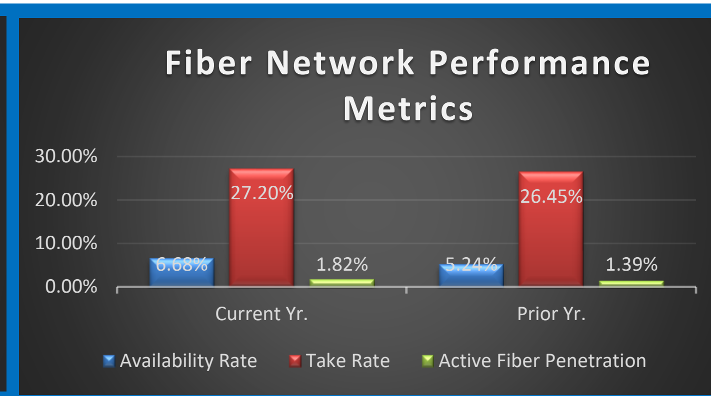
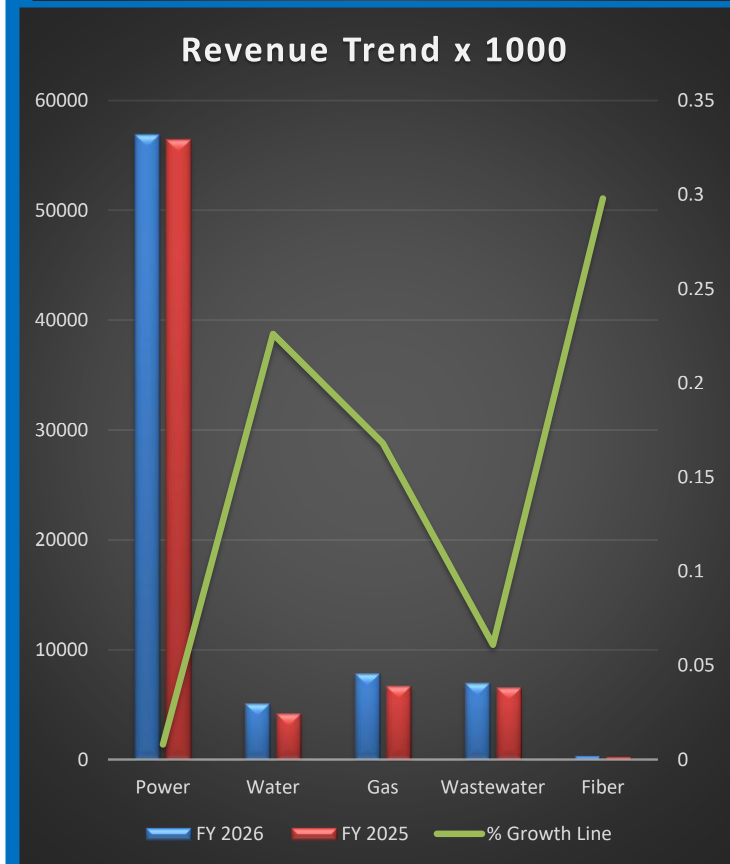
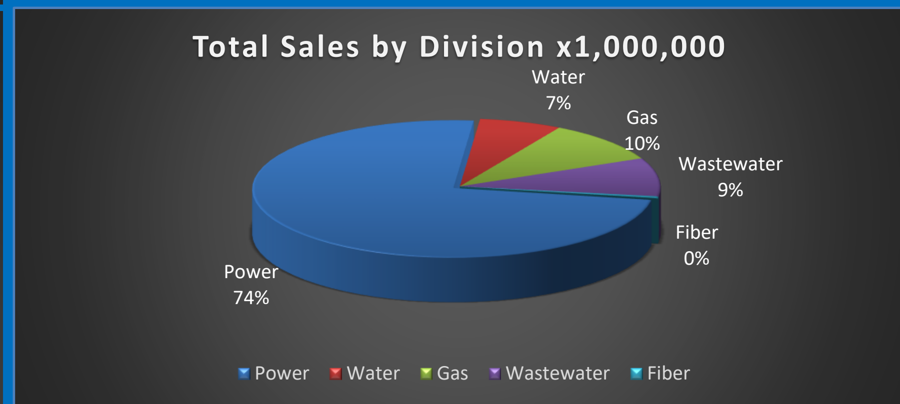
Athens Utilities Board
June 30, 2026

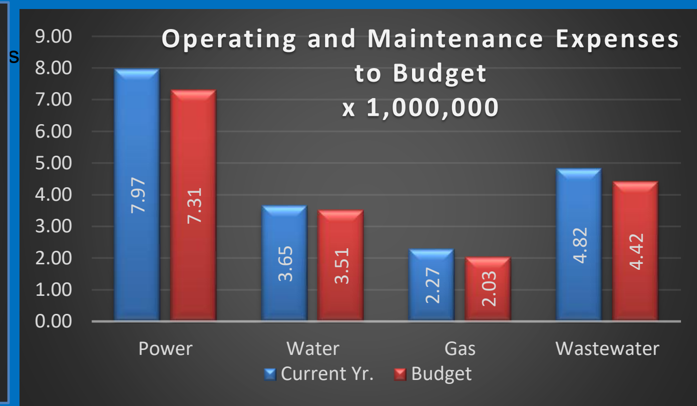


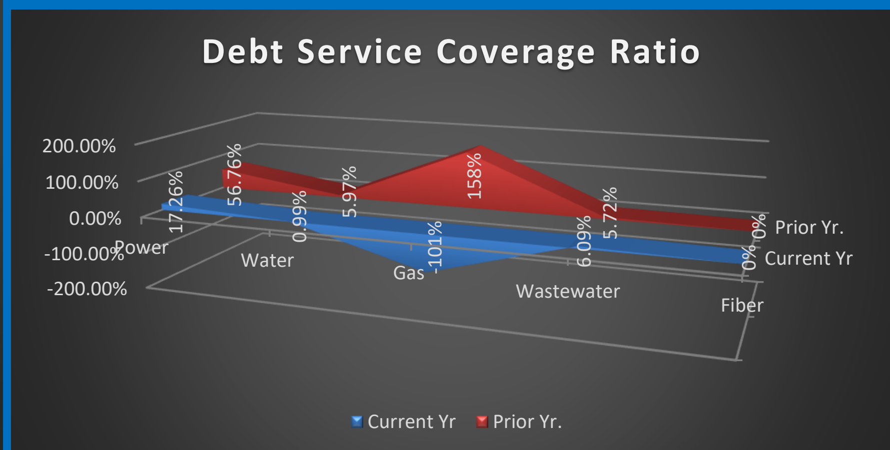


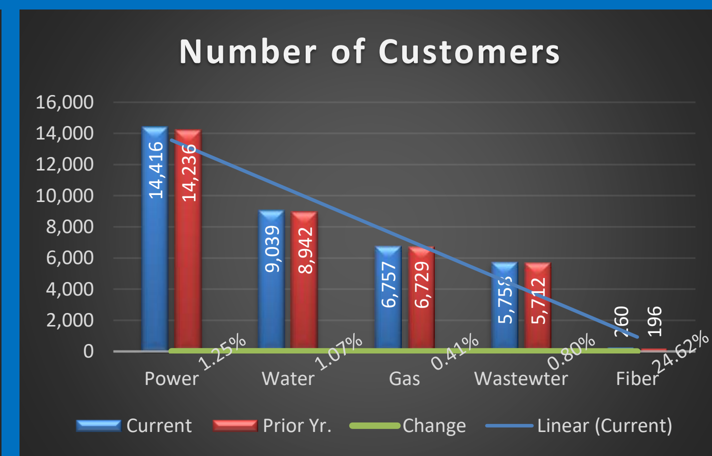












Athens Utilities Board
Combined Balance Sheet (000 Omitted)
June 30, 2026

	June 30, 2026	Prior Year	Change
Current Assets	$38,417	$37,934	$483
Long-Term Assets	$130,289	$129,508	$781
Total Assets	**$168,706**	**$167,443**	**$1,263**
Current Liabilities	$8,333	$8,170	$163
Long-Term Liabilities	$23,825	$25,904	($2,078)
Net Assets	$136,468	$133,255	$3,213
Total Liabilities and Net Assets	**$168,626**	**$167,328**	**$1,298**

Athens Utilities Board
Combined Profit and Loss Statement (000 Omitted)

June 30, 2026

	YEAR-TO-DATE			CURRENT MONTH			BUDGET		
	YTD June 30, 2026	YTD Prior Year	Variance	Month June 30, 2026	Month Prior Year	Variance	Annual Budget	YTD Budget	Variance
Sales Revenue	$81,154	$79,453	$1,701	$6,186	$6,611	($424)	$80,421	$82,382	($1,228)
Cost of Goods Sold	$54,653	$52,712	($1,941)	$4,821	$4,965	$144	$55,140	$55,165	$512
Contribution Margin	**$26,501**	**$26,741**	**($240)**	**$1,365**	**$1,645**	**($280)**	**$25,281**	**$27,216**	**($716)**
Operating and Maintenance Expenses	$17,509	$17,108	($401)	$1,665	$1,701	$35	$15,313	$17,477	($32)
Depreciation and Taxes Equivalents	$7,667	$7,245	($421)	$627	$633	$6	$6,987	$7,150	($516)
Total Operating Expenses	**$25,176**	**$24,353**	($822)	**$2,292**	**$2,334**	**$41**	**$22,300**	**$24,628**	**($548)**
Net Operating Income	**$1,325**	**$2,388**	**($1,063)**	**($928)**	**($688)**	**($239)**	**$2,981**	**$2,588**	**($1,264)**
Grants, Contributions & Extraordinary	$1,154	$1,413	($259)	$125	$448	($323)	$359	$223	$931
Change in Net Assets	**$2,479**	**$3,800**	**($1,321)**	**($803)**	**($241)**	**($562)**	**$3,340**	**$2,812**	**($333)**

Athens Utilities Board
Financial Statement Synopsis
6/30/2026
(000 Omitted)

	Power				Water				Gas				Wastewater				Fiber				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	6,367	7,165			7,724	7,540			9,125	9,228			2,593	3,314			648	516			26,458	27,764		
Working Capital	9,090	12,051			9,092	9,083			10,121	9,985				4,376			702	488			29,004	35,984		
Plant Assets	87,578	84,970			37,280	36,638			26,273	25,801				66,022			581	516			151,713	213,948		
Debt	2,294	2,524			5,076	5,403			0	0			11,154	12,351			0	0			18,524	20,278		
Net Assets (Net Worth)	57,518	55,877			23,334	23,127			22,240	22,217		#DIV/0!	TVA Cash	31,975			1,037	819			#VALUE!	134,015		
Cash from Operations	2,678	5,114	(555)	418	995	1,312	96	243	450	1,190	(30)	2	2,409	1,117	202	335	264	187	0	0	6,796	8,920	(288)	997
Net Pension Liability	4,065	4,650			1,939	2,161			869	892			1,993	2,010			0	0			8,866	9,713		
Principal Paid on Debt {Lease Included} (1)	274	270	0	0	216	210	18	18	35	31	1	15	1,298	1,200	21	13	0	0	0	0	1,823	1,711	41	46
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	3,202	5,279	629	386	723	1,067	102	16	536	439	71	21	1,838	1,748	39	115	68	178	0	0	6,366	8,710	841	539
Cash Flow	(798)	(435)	(1,184)	31	184	72	12	209	(103)	724	(103)	(34)	(721)	(1,075)	145	638	196	9	0	0	(1,242)	(705)	(1,130)	844
Sales	60,753	60,906	4,992	5,400	5,516	5,526	467	452	8,138	6,978	289	267	7,484	7,166	490	598	367	284	32	27	82,257	80,860	6,271	6,744
Cost of Goods Sold {COGS}	48,766	48,102	4,521	4,711	968	859	87	78	4,919	3,751	213	176					11	12	1	1	54,664	52,724	4,822	4,966
O&M Expenses-YTD {minus COGS}	11,564	11,257	989	986	4,518	4,475	396	522	3,316	3,046	341	240	6,935	6,576	636	687	14	150	14	20	26,348	25,504	2,376	2,455
Net Operating Income	620	1,575	(525)	(297)	78	244	(11)	(143)	24	220	(259)	(181)	359	309	(155)	(107)	218	138	19	7	1,299	2,486	(932)	(721)
Interest on Debt	76.97	95.17	5.61	6.48	76.26	81.80	6.25	6.66	0.60	40.00	0.05	39.36	229.23	294.31	16.76	20.10	0.00	0.00	0.00	0.00	383.06	511.29	28.66	72.60
Variable Rate Debt Interest Rate	3.15%	3.45%											3.15%	3.45%										
Grants, Contributions, Extraordinary	1,020	913	86	17	128	36	36	0	0	4	0	0	6	460	4	431	0	0	0	0	1,154	1,413	125	448
Net Income	1,641	2,487	(439)	(280)	206	280	24	(143)	24	224	(259)	(181)	365	769	(152)	324	218	138	19	7	2,453	3,898	(826)	(280)
# Customers	14,416	14,236			9,039	8,942			6,757	6,729			5,758	5,712			260	196			36,230	35,815		
Sales Volume	613,615	638,755	48,593	51,933	9,884	9,939	822	851	7,561	7,779	271	290	4,651	4,672	376	425	0	0	0	0				
Revenue per Unit Sold (2)	0.099	0.095	0.103	0.104	0.56	0.56	0.57	0.53	1.08	0.90	1.07	0.92	1.61	1.53	1.30	1.41	-	-	-	-				
Natural Gas Market Price (Dth)											2.51	2.83												
Natural Gas Total Unit Cost (Dth)									6.25	4.94	6.19	4.63												
Full Time Equivalent Employees	64.70	64.22	63.78	64.73	15.82	15.54	16.19	14.59	8.84	8.72	8.75	8.51	19.74	18.69	20.02	18.18	1.02	1.50	1.05	1.05	109.10	107.17	108.74	106.01

ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
June 30, 2026

Current Period June 30, 2026	Prior Year	Change from Prior Year		Current Period June 30, 2026	Prior Month	Change from prior Month
			Assets:			
6,366,538.45	7,164,886.31	(798,347.86)	Cash and Cash Equivalents	6,366,538.45	7,550,688.66	(1,184,150.21)
4,760,538.90	3,953,880.98	806,657.92	Customer Receivables	4,760,538.90	3,427,440.93	1,333,097.97
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
59,068.23	62,479.25	(3,411.02)	Other Receivables	59,068.23	(11,044.98)	70,113.21
48,389.13	34,902.52	13,486.61	Prepaid Expenses	48,389.13	58,091.10	(9,701.97)
1,408,205.16	1,439,855.91	(31,650.75)	Unbilled Revenues	1,408,205.16	1,439,855.91	(31,650.75)
2,999,469.37	3,040,546.41	(41,077.04)	Materials and Supplies Inventory	2,999,469.37	2,997,094.86	2,374.51
15,642,209.24	**15,696,551.38**	**(54,342.14)**	**Total Current Assets**	**15,642,209.24**	**15,462,126.48**	**180,082.76**
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
2,149,227.39	2,646,584.04	(497,356.65)	Deferred Pension Outflows	2,149,227.39	3,380,217.04	(1,230,989.65)
87,578,159.11	84,969,759.74	2,608,399.37	Electric Utility Plant, at Cost	87,578,159.11	87,130,418.32	447,740.79
(34,637,364.32)	(33,696,795.15)	(940,569.17)	Less: Accumulated Depreciation	(34,637,364.32)	(34,609,579.94)	(27,784.38)
52,940,794.79	**51,272,964.59**	**1,667,830.20**	**Net Electric Utility Plant**	**52,940,794.79**	**52,520,838.38**	**419,956.41**
55,090,022.18	**53,919,548.63**	**1,170,473.55**	**Total Long Term Assets**	**55,090,022.18**	**55,901,055.42**	**(811,033.24)**
$ 70,732,231.42	**$ 69,616,100.01**	**$ 1,116,131.41**	**Total Assets**	**$ 70,732,231.42**	**$ 71,363,181.90**	**$ (630,950.48)**
			Liabilities and Retained Earnings:			
5,018,043.17	4,885,568.80	132,474.37	Accounts Payable	5,018,043.17	3,947,431.05	1,070,612.12
541,989.04	543,295.65	(1,306.61)	Customer Deposits	541,989.04	537,029.04	4,960.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
157,865.11	203,025.34	(45,160.23)	Accrued Liabilities	157,865.11	161,094.19	(3,229.08)
834,640.73	863,206.51	(28,565.78)	Other Current Liabilities	834,640.73	844,033.83	(9,393.10)
6,552,538.05	**6,495,096.30**	**57,441.75**	**Total Current Liabilities**	**6,552,538.05**	**5,489,588.11**	**1,062,949.94**
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
2,294,425.69	2,523,625.46	(229,199.77)	Notes Payable	2,294,425.69	2,291,196.61	3,229.08
4,065,470.37	4,649,818.10	(584,347.73)	Net Pension Liability	4,065,470.37	5,554,705.70	(1,489,235.33)
302,069.26	70,480.20	231,589.06	Deferred Pension Inflows	302,069.26	70,480.20	231,589.06
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
6,661,965.32	**7,243,923.76**	**(581,958.44)**	**Total Long Term Liabilities**	**6,661,965.32**	**7,916,382.51**	**(1,254,417.19)**
57,517,728.05	55,877,079.95	1,640,648.10	Net Position	57,517,728.05	57,957,211.28	(439,483.23)
$ 70,732,231.42	**$ 69,616,100.01**	**$ 1,116,131.41**	**Total Liabilities and Retained Earnings**	**$ 70,732,231.42**	**$ 71,363,181.90**	**$ (630,950.48)**

Athens Utilities Board
Profit and Loss Statement - Power
June 30, 2026

Year-to-Date June 30, 2026	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month June 30, 2026	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
20,462,611.64	20,361,016.20	101,595.44	Residential Sales	1,379,084.95	1,598,845.50	(219,760.55)
5,200,146.03	5,021,462.71	178,683.32	Small Commercial Sales	413,502.16	437,665.31	(24,163.15)
32,913,893.72	33,436,790.64	(522,896.92)	Large Commercial Sales	2,978,372.96	3,199,110.62	(220,737.66)
491,750.00	491,272.86	477.14	Street and Athletic Lighting	42,465.95	43,670.27	(1,204.32)
642,366.85	634,641.29	7,725.56	Outdoor Lighting	54,385.51	54,310.56	74.95
1,042,517.14	961,116.93	81,400.21	Revenue from Fees	124,349.07	66,092.28	58,256.79
60,753,285.38	**60,906,300.63**	**(153,015.25)**	**Total Revenue**	**4,992,160.60**	**5,399,694.54**	**(407,533.94)**
48,765,725.43	48,101,809.39	(663,916.04)	Power Costs	4,521,088.01	4,711,096.00	190,007.99
11,987,559.95	**12,804,491.24**	**(816,931.29)**	**Contribution Margin**	**471,072.59**	**688,598.54**	**(217,525.95)**
			OPERATING EXPENSES:			
0.00	436.50	436.50	Transmission Expense	0.00	0.00	0.00
1,702,156.54	1,561,588.48	(140,568.06)	Distribution Expense	155,137.19	164,951.53	9,814.34
1,133,918.75	1,054,228.05	(79,690.70)	Customer Service and Customer Acct. Expense	91,097.09	89,974.12	(1,122.97)
3,032,256.97	3,077,426.97	45,170.00	Administrative and General Expenses	208,440.75	224,700.01	16,259.26
5,868,332.26	**5,693,680.00**	**(174,652.26)**	**Total Operating Expenses**	**454,675.03**	**479,625.66**	**24,950.63**
			Maintenance Expenses			
0.00	1,235.85	1,235.85	Transmission Expense	0.00	0.00	0.00
2,008,958.07	1,928,416.56	(80,541.51)	Distribution Expense	221,775.64	209,367.07	(12,408.57)
91,901.22	82,418.30	(9,482.92)	Administrative and General Expense	6,343.40	3,736.22	(2,607.18)
2,100,859.29	**2,012,070.71**	**(88,788.58)**	**Total Maintenance Expenses**	**228,119.04**	**213,103.29**	**(15,015.75)**
			Other Operating Expense			
2,716,186.47	2,572,191.34	(143,995.13)	Depreciation Expense	234,051.40	218,864.10	(15,187.30)
878,920.72	978,863.52	99,942.80	Tax Equivalents	72,250.66	74,633.22	2,382.56
3,595,107.19	**3,551,054.86**	**(44,052.33)**	**Total Other Operating Expenses**	**306,302.06**	**293,497.32**	**(12,804.74)**
60,330,024.17	**59,358,614.96**	**(971,409.21)**	**Total Operating and Maintenance Expenses**	**5,510,184.14**	**5,697,322.27**	**187,138.13**
423,261.21	**1,547,685.67**	**(1,124,424.46)**	**Operating Income**	**(518,023.54)**	**(297,627.73)**	**(220,395.81)**
307,868.53	148,963.29	158,905.24	Other Income	9,446.79	8,070.99	1,375.80
731,129.74	**1,696,648.96**	**(965,519.22)**	**Total Income**	**(508,576.75)**	**(289,556.74)**	**(219,020.01)**
33,775.87	26,616.51	(7,159.36)	Miscellaneous Income Deductions	10,834.50	542.77	(10,291.73)
697,353.87	**1,670,032.45**	**(972,678.58)**	**Net Income Before Debt Expenses**	**(519,411.25)**	**(290,099.51)**	**(229,311.74)**
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
76,968.10	95,170.92	18,202.82	Interest Expense	5,605.61	6,478.95	873.34
76,968.10	**95,170.92**	**18,202.82**	**Total debt related expenses**	**5,605.61**	**6,478.95**	**873.34**
620,385.77	**1,574,861.53**	**(954,475.76)**	**Net Income before Extraordinary Exp.**	**(525,016.86)**	**(296,578.46)**	**(228,438.40)**
1,020,262.33	912,617.73	107,644.60	Extraordinary Income (Expense)	85,533.63	16,783.35	68,750.28
$ 1,640,648.10	**$ 2,487,479.26**	**$ (846,831.16)**	**CHANGE IN NET ASSETS**	**$ (439,483.23)**	**$ (279,795.11)**	**$ (159,688.12)**

Athens Utilities Board
Budget Comparison - Power
June 30, 2026

Year-to-Date June 30, 2026	Year-to-Date Budget		Y-T-D Variance	Description	Current Month June 30, 2026	Monthly Budget	Budget Variance
				REVENUE:			
20,462,611.64	22,127,266.81		(1,664,655.17)	Residential Sales	1,379,084.95	1,562,581.26	(183,496.31)
5,200,146.03	5,467,745.62		(267,599.59)	Small Commercial Sales	413,502.16	430,075.87	(16,573.71)
32,913,893.72	32,304,000.00		609,893.72	Large Commercial Sales	2,978,372.96	2,844,382.56	133,990.40
491,750.00	454,508.86		37,241.14	Street and Athletic Lighting	42,465.95	42,741.86	(275.91)
642,366.85	625,230.85		17,136.00	Outdoor Lighting	54,385.51	53,370.31	1,015.20
1,042,517.14	956,000.00		86,517.14	Revenue from Fees	124,349.07	11,915.80	112,433.27
60,753,285.38	**61,934,752.14**	-1.94%	**(1,181,466.76)**	**Total Revenue**	**4,992,160.60**	**4,945,067.66**	**47,092.94**
48,765,725.43	50,187,316.36		1,421,590.93	**Power Costs**	**4,521,088.01**	**4,456,811.31**	**(64,276.70)**
11,987,559.95	**11,747,435.78**		**240,124.17**	**Contribution Margin**	**471,072.59**	**488,256.35**	**(17,183.76)**
				OPERATING EXPENSES:			
0.00	5,100.00		5,100.00	Transmission Expense	0.00	(2,530.14)	(2,530.14)
1,702,156.54	1,651,187.73		(50,968.81)	Distribution Expense	155,137.19	174,537.48	19,400.29
1,133,918.75	1,015,620.98		(118,297.77)	Customer Service and Customer Acct. Expense	91,097.09	84,716.10	(6,380.99)
3,032,256.97	2,826,642.01		(205,614.96)	Administrative and General Expenses	208,440.75	245,545.78	37,105.03
5,868,332.26	**5,498,550.72**	Unfav	**(369,781.54)**	**Total Operating Expenses**	**454,675.03**	**502,269.21**	**47,594.18**
				Maintenance Expenses			
0.00	0.00		0.00	Transmission Expense	0.00	0.00	0.00
2,008,958.07	1,726,132.89		(282,825.18)	Distribution Expense	221,775.64	183,325.66	(38,449.98)
91,901.22	85,000.55		(6,900.67)	Administrative and General Expense	6,343.40	5,959.80	(383.60)
2,100,859.29	**1,811,133.44**	Unfav	**(289,725.85)**	**Total Maintenance Expenses**	**228,119.04**	**189,285.45**	**(38,833.59)**
				Other Operating Expense			
2,716,186.47	2,495,000.00		(221,186.47)	Depreciation Expense	234,051.40	212,417.96	(21,633.44)
878,920.72	1,065,000.00		186,079.28	Tax Equivalents	72,250.66	91,123.81	18,873.15
3,595,107.19	**3,560,000.00**		**(35,107.19)**	**Total Other Operating Expenses**	**306,302.06**	**303,541.77**	**(2,760.29)**
60,330,024.17	**61,057,000.52**		**726,976.35**	**Total Operating and Maintenance Expenses**	**5,510,184.14**	**5,451,907.74**	**(58,276.40)**
423,261.21	**877,751.62**		**(454,490.41)**	**Operating Income**	**(518,023.54)**	**(506,840.08)**	**(11,183.46)**
307,868.53	70,000.00		237,868.53	Other Income	9,446.79	6,758.39	2,688.40
731,129.74	**947,751.62**		**(216,621.88)**	**Total Income**	**(508,576.75)**	**(500,081.69)**	**(8,495.06)**
33,775.87	24,000.00		(9,775.87)	Miscellaneous Income Deductions	10,834.50	1,333.62	(9,500.88)
697,353.87	**923,751.62**		**(226,397.75)**	**Net Income Before Debt Expenses**	**(519,411.25)**	**(501,415.32)**	**(17,995.93)**
				DEBT RELATED EXPENSES:			
0.00	0.00		0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
76,968.10	96,700.00		19,731.90	Interest Expense	5,605.61	6,444.10	838.49
76,968.10	**96,700.00**		**19,731.90**	**Total debt related expenses**	**5,605.61**	**6,444.10**	**838.49**
620,385.77	**827,051.62**	Unfav	**(206,665.85)**	**Net Income before Extraordinary Exp.**	**(525,016.86)**	**(507,859.41)**	**(17,157.45)**
1,020,262.33	190,000.00		830,262.33	**Extraordinary Income (Expense)**	85,533.63	15,833.33	69,700.30
$ 1,640,648.10	**$ 1,017,051.62**		**$ 623,596.48**	**CHANGE IN NET ASSETS**	**$ (439,483.23)**	**$ (492,026.08)**	**$ 52,542.85**

Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
June 30, 2026

Year-to-Date June 30, 2026	Year-to-Date Prior Year	Variance		Month to Date June 30, 2026	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
1,640,648.10	2,487,479.26	(846,831.16)	Net Operating Income	(439,483.23)	(279,795.11)	(159,688.12)
			Adjustments to reconcile operating income to net cash provided by operations:			
2,716,186.47	2,572,191.34	143,995.13	Depreciation	234,051.40	218,864.10	15,187.30
			Changes in Assets and Liabilities:			
(803,246.90)	(462,439.06)	(340,807.84)	Accounts Receivable	(1,403,211.18)	(553,273.07)	(849,938.11)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(13,486.61)	(3,250.62)	(10,235.99)	Prepaid Expenses	9,701.97	34,954.79	(25,252.82)
497,356.65	262,041.45	235,315.20	Deferred Pension Outflows	1,230,989.65	1,027,991.59	202,998.06
31,650.75	(197,849.89)	229,500.64	Accrued, Unbilled Revenue	31,650.75	(197,849.89)	229,500.64
41,077.04	12,511.44	28,565.60	Materials and Supplies	(2,374.51)	(34,616.27)	32,241.76
132,474.37	489,887.25	(357,412.88)	Accounts Payable	1,070,612.12	1,202,759.47	(132,147.35)
(28,565.78)	40,244.20	(68,809.98)	Other Current Liabilities	(9,393.10)	(14,429.59)	5,036.49
(1,306.61)	5,860.00	(7,166.61)	Customer Deposits	4,960.00	4,840.00	120.00
(584,347.73)	368,595.69	(952,943.42)	Net Pension Liability	(1,489,235.33)	(614,493.89)	(874,741.44)
231,589.06	(385,120.47)	616,709.53	Deferred Pension Inflows	231,589.06	(385,120.47)	616,709.53
(1,182,320.98)	45,528.41	(1,227,849.39)	Retirements and Salvage	(25,013.52)	7,886.02	(32,899.54)
0.00	(121,876.04)	121,876.04	Deferred Income	0.00	0.00	0.00
2,677,707.83	**5,113,802.96**	**(2,436,095.13)**	**Net Cash from Operating Activities**	**(555,155.92)**	**417,717.68**	**(972,873.60)**
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(274,360.00)	(270,360.00)	(4,000.00)	Changes in Notes Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(274,360.00)	**(270,360.00)**	**(4,000.00)**	**Net Cash from Noncapital Financing Activities**	**0.00**	**0.00**	**0.00**
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj.Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(3,201,695.69)	(5,278,639.40)	2,076,943.71	Changes in Electric Plant	(628,994.29)	(386,467.70)	(242,526.59)
(3,201,695.69)	**(5,278,639.40)**	**2,076,943.71**	**Capital and Related Investing Activities**	**(628,994.29)**	**(386,467.70)**	**(242,526.59)**
$ (798,347.86)	**$ (435,196.44)**	**$ (363,151.42)**	**Net Changes in Cash Position**	**$ (1,184,150.21)**	**$ 31,249.98**	**$ (1,215,400.19)**
7,164,886.31	7,600,082.75	(435,196.44)	Cash at Beginning of Period	7,550,688.66	7,133,636.33	417,052.33
6,366,538.45	7,164,886.31	(798,347.86)	Cash at end of Period	6,366,538.45	7,164,886.31	(798,347.86)
$ (798,347.86)	**$ (435,196.44)**	**$ (363,151.42)**	**Changes in Cash and Equivalents**	**$ (1,184,150.21)**	**$ 31,249.98**	**$ (1,215,400.19)**

Long-Term Debt $2,294,425.69

Athens Utilities Board
Statistics Report
June 30, 2026

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	11,917	11,744	1.47%	173
Small Commercial	2,134	2,123	0.52%	11
Large Commercial	258	262	-1.53%	-4
Street and Athletic Lighting	23	20	15.00%	3
Outdoor Lighting	84	87	-3.45%	-3
Total Services	**14,416**	**14,236**	**1.26%**	**180**

Sales Volumes:	Current Month			Year-to-Date		
Kwh	6/30/2026	Prior Year	Change	6/30/2026	Prior Year	Change
Residential	10,375,873	11,042,235	-6.03%	161,858,308	165,460,062	-2.18%
Small Commercial	2,688,420	2,769,907	-2.94%	35,192,389	34,934,401	0.74%
Large Commercial	35,145,788	37,741,297	-6.88%	412,238,977	433,717,999	-4.95%
Street and Athletic	185,881	182,325	1.95%	1,956,838	2,261,088	-13.46%
Outdoor Lighting	197,475	197,124	0.18%	2,368,064	2,381,575	-0.57%
Total	**48,593,437**	**51,932,888**	**-6.43%**	**613,614,576**	**638,755,125**	**-3.94%**

Employment	June 30, 2026	Same Month Prior Year	Difference
Employee Headcount	58.00	58.00	0.00
FTE	63.78	64.73	-0.95
Y-T-D FTE	64.70	64.22	0.48

Heating/Cooling Degree Days (Calendar Month):	June 30, 2026	Prior Year	Difference
Heating Degree Days	-	-	-
Cooling Degree Days	284.0	341.0	(57.0)

Heating/Cooling Degree Days (Billing Period):	June 30, 2026	Prior Year	Difference
Heating Degree Days	-	11.1	(11.1)
Cooling Degree Days	265.6	190.6	75.0

Athens Utilities Board
Power Division
Capital Budget
Month Ending as of June 30, 2026

	Budget	Actual	Variance to date Favorable (Unfavorable)	% of Budget Expended	
Planned Capital Improvements:					
Take Delivery of Truck 8 (Ordered March 22)	254,000	253,483	517	99.80%	
Truck 83 (Order FY 26, receive FY28)	0		-		
Replace Truck 27	250,000	205,511	44,489	82.20%	
Truck 70	75,000		75,000		
AMI *	1,000,000	19,851	980,149	1.99%	
Englewood Substation	1,000,000	183,670	816,330	18.37%	
Englewood Substation - Transformers	1,500,000	180,211	1,319,789	12.01%	
Update Dispatch	16,000	2,558	13,442	15.99%	
Build Out Fiber	200,000	473,056	(273,056)	236.53%	
SDX Unit(S Athens)	30,000	30,153	(153)	100.51%	
SCADA Improvements	40,000	30,021	9,979	75.05%	
I-75 Niota Crossing Upgrade	75,000		75,000		
Other System Improvements	391,432	399,220	(7,788)		Continuous
Poles	352,289	354,854	(2,565)		Continuous
Primary Wire and Underground	500,000	561,623	(61,623)		Continuous
Transformers	521,909	532,466	(10,557)		Continuous
Services	326,193	1,057,339	(731,146)		Continuous
IT Core (Servers, mainframe, etc.)	79,000	65,179	13,821	82.50%	Continuous
Routine Annual Substation Testing	35,000		35,000		Continuous
	6,645,823	**4,349,194**	**2,296,629**		
Other Assets:					
Truck Repairs		17,626	(17,626)		
GPS Units		26,347	(26,347)		
LED Purchases (FY 2025 Budget Item)	100,000	128,488	(28,488)		
Distribution Automation (FY 2025 Budget Item)	75,000	16,053	58,947		
Tension/Pulling Equipmentf (FY 2025 Budget)	375,000	347,072	27,928		
Replace Truck 3 (FY 2025 Budget Item)	65,000	16,162	48,838		
			-		
			-		
Other		-	-		
Total Other Assets:	**615,000**	**551,748**	**63,252**		
Totals:	**$ 7,260,823**	**$ 4,900,942**	**$ 2,359,881**		

Percentage of Budget Spent Year-to-date	**67.50%**	Fiscal Year	**100.00%**

ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
June 30, 2026

Current Period June 30, 2026	Prior Year	Change from Prior Year		Current Period June 30, 2026	Prior Month	Change from prior Month
			Assets:			
7,724,488.89	7,540,265.21	184,223.68	Cash and Cash Equivalents	7,724,488.89	7,712,633.16	11,855.73
356,396.79	347,259.12	9,137.67	Customer Receivables	356,396.79	364,408.42	(8,011.63)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
8,687.64	863.29	7,824.35	Other Receivables	8,687.64	5,154.50	3,533.14
26,533.13	10,083.27	16,449.86	Prepaid Expenses	26,533.13	35,492.48	(8,959.35)
410,516.72	326,294.54	84,222.18	Materials and Supplies Inventory	410,516.72	357,836.49	52,680.23
8,526,623.17	**8,224,765.43**	**301,857.74**	**Total Current Assets**	**8,526,623.17**	**8,475,525.05**	**51,098.12**
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	**0.00**	**0.00**	**Total Restricted Assets**	**0.00**	**0.00**	**0.00**
1,024,971.36	1,229,938.95	(204,967.59)	Deferred Pension Outflows	1,024,971.36	1,579,810.17	(554,838.81)
37,280,277.68	36,638,486.86	641,790.82	Water Utility Plant, at cost	37,280,277.68	37,189,583.76	90,693.92
(17,962,391.84)	(17,132,988.37)	(829,403.47)	Less: Accumulated Depreciation	(17,962,391.84)	(17,895,852.31)	(66,539.53)
19,317,885.84	**19,505,498.49**	**(187,612.65)**	**Net Water Utility Plant**	**19,317,885.84**	**19,293,731.45**	**24,154.39**
20,342,857.20	**20,735,437.44**	**(392,580.24)**	**Total Long Term Assets**	**20,342,857.20**	**20,873,541.62**	**(530,684.42)**
$ 28,869,480.37	**$ 28,960,202.87**	**$ (90,722.50)**	**Total Assets**	**$ 28,869,480.37**	**$ 29,349,066.67**	**$ (479,586.30)**
			Liabilities and Retained Earnings:			
149,095.34	114,127.86	34,967.48	Accounts Payable	149,095.34	100,506.02	48,589.32
86,989.99	83,759.99	3,230.00	Customer Deposits	86,989.99	85,244.99	1,745.00
223,681.24	173,635.53	50,045.71	Other Current Liabilities	223,681.24	217,499.65	6,181.59
459,766.57	**371,523.38**	**88,243.19**	**Total Current Liabilities**	**459,766.57**	**403,250.66**	**56,515.91**
1,938,831.94	2,160,896.22	(222,064.28)	Net Pension Liability	1,938,831.94	2,592,293.00	(653,461.06)
144,057.51	32,753.84	111,303.67	Deferred Pension Inflows	144,057.51	32,753.84	111,303.67
2,993,054.65	3,208,949.89	(215,895.24)	Note Payable	2,993,054.65	3,011,100.33	(18,045.68)
5,075,944.10	**5,402,599.95**	**(326,655.85)**	**Total Long Term Liabilities**	**5,075,944.10**	**5,636,147.17**	**(560,203.07)**
23,333,769.70	23,186,079.54	147,690.16	Net Position	23,333,769.70	23,309,668.84	24,100.86
$ 28,869,480.37	**$ 28,960,202.87**	**$ (90,722.50)**	**Total Liabilities and Retained Earnings**	**$ 28,869,480.37**	**$ 29,349,066.67**	**$ (479,586.30)**

Athens Utilities Board
Profit and Loss Statement - Water
June 30, 2026

Year-to-Date June 30, 2026	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month June 30, 2026	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
2,337,158.93	2,337,985.34	(826.41)	Residential	195,691.68	198,158.06	(2,466.38)
2,406,541.65	2,436,651.08	(30,109.43)	Small Commercial	202,749.73	214,201.39	(11,451.66)
553,936.26	554,422.20	(485.94)	Large Commercial	50,105.04	41,751.33	8,353.71
218,413.57	196,807.35	21,606.22	Other	18,381.38	(1,910.98)	20,292.36
5,516,050.41	**5,525,865.97**	**(9,815.56)**	**Total Revenue**	**466,927.83**	**452,199.80**	**14,728.03**
968,064.11	859,148.00	(108,916.11)	Purchased Supply	87,148.18	77,874.50	(9,273.68)
4,547,986.30	**4,666,717.97**	**(118,731.67)**	**Contribution Margin**	**379,779.65**	**374,325.30**	**5,454.35**
			OPERATING EXPENSES:			
552,388.02	562,552.48	10,164.46	Source and Pump Expense	50,886.05	49,788.88	(1,097.17)
303,142.65	296,416.80	(6,725.85)	Distribution Expense	28,602.96	19,744.94	(8,858.02)
584,237.14	542,561.90	(41,675.24)	Customer Service and Customer Acct. Expense	42,967.40	42,732.21	(235.19)
1,429,227.49	1,511,226.89	81,999.40	Administrative and General Expense	127,185.43	257,164.32	129,978.89
2,868,995.30	**2,912,758.07**	**43,762.77**	**Total operating expenses**	**249,641.84**	**369,430.35**	**119,788.51**
			Maintenance Expenses			
83,935.65	90,807.97	6,872.32	Source and Pump Expense	5,720.98	10,962.98	5,242.00
694,061.26	613,210.28	(80,850.98)	Distribution Expense	63,787.22	62,446.36	(1,340.86)
7,221.04	5,060.08	(2,160.96)	Administrative and General Expense	542.48	281.27	(261.21)
785,217.95	**709,078.33**	**(76,139.62)**	**Total Maintenance Expense**	**70,050.68**	**73,690.61**	**3,639.93**
			Other Operating Expenses			
864,253.11	853,404.74	(10,848.37)	Depreciation Expense	75,921.44	78,595.71	2,674.27
864,253.11	**853,404.74**	**(10,848.37)**	**Total Other Operating Expenses**	**75,921.44**	**78,595.71**	**2,674.27**
5,486,530.47	**5,334,389.14**	**(152,141.33)**	**Total Operating and Maintenance Expense**	**482,762.14**	**599,591.17**	**116,829.03**
29,519.94	**191,476.83**	**(161,956.89)**	**Operating Income**	**(15,834.31)**	**(147,391.37)**	**131,557.06**
137,544.37	143,070.78	(5,526.41)	Other Income	11,037.80	11,108.14	(70.34)
167,064.31	**334,547.61**	**(167,483.30)**	**Total Income**	**(4,796.51)**	**(136,283.23)**	**131,486.72**
12,323.25	9,034.34	(3,288.91)	Other Expense	415.70	25.10	(390.60)
154,741.06	**325,513.27**	**(170,772.21)**	**Net Income Before Debt Expense**	**(5,212.21)**	**(136,308.33)**	**131,096.12**
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
76,261.59	81,804.06	5,542.47	Interest on Long Term Debt	6,250.01	6,657.63	407.62
76,261.59	**81,804.06**	**5,542.47**	**Total debt related expenses**	**6,250.01**	**6,657.63**	**407.62**
78,479.47	**243,709.21**	**(165,229.74)**	**Net Income Before Extraordinary Income**	**(11,462.22)**	**(142,965.96)**	**131,503.74**
127,808.69	36,185.00	91,623.69	Grants, Contributions, Extraordinary	35,563.08	25.00	35,538.08
$ 206,288.16	**$ 279,894.21**	**$ (73,606.05)**	**CHANGE IN NET ASSETS**	**$ 24,100.86**	**$ (142,940.96)**	**$ 167,041.82**

Athens Utilities Board
Budget Comparison - Water
June 30, 2026

Year-to-Date June 30, 2026	Year-to-Date Budget		Y-T-D Variance	Description	Current Month June 30, 2026	Monthly Budget	Budget Variance
				REVENUE:			
2,337,158.93	2,351,164.21		(14,005.28)	Residential	195,691.68	200,036.33	(4,344.65)
2,406,541.65	2,421,961.02		(15,419.37)	Small Commercial	202,749.73	207,648.11	(4,898.38)
553,936.26	559,916.75		(5,980.49)	Large Commercial	50,105.04	48,036.77	2,068.27
218,413.57	186,993.34		31,420.23	Other	18,381.38	13,389.65	4,991.73
5,516,050.41	**5,520,035.32**	-0.07%	**(3,984.91)**	**Total Revenue**	**466,927.83**	**469,110.86**	**(2,183.03)**
968,064.11	805,000.00		(163,064.11)	Purchased Supply	87,148.18	68,532.28	(18,615.90)
4,547,986.30	**4,715,035.32**		**(167,049.02)**	**Contribution Margin**	**379,779.65**	**400,578.58**	**(20,798.93)**
				OPERATING EXPENSES:			
552,388.02	563,943.54		11,555.52	Source and Pump Expense	50,886.05	52,253.51	1,367.46
303,142.65	302,572.47		(570.18)	Distribution Expense	28,602.96	23,365.77	(5,237.19)
584,237.14	538,188.98		(46,048.16)	Customer Service and Customer Acct. Expense	42,967.40	44,181.72	1,214.32
1,429,227.49	1,414,043.64		(15,183.85)	Administrative and General Expense	127,185.43	149,978.88	22,793.45
2,868,995.30	**2,818,748.64**	Unfav	**(50,246.66)**	**Total operating expenses**	**249,641.84**	**269,779.88**	**20,138.04**
				Maintenance Expenses			
83,935.65	95,488.14		11,552.49	Source and Pump Expense	5,720.98	8,847.68	3,126.70
694,061.26	588,477.72		(105,583.54)	Distribution Expense	63,787.22	45,444.44	(18,342.78)
7,221.04	11,000.00		3,778.96	Administrative and General Expense	542.48	903.03	360.55
785,217.95	**694,965.87**	Unfav	**(90,252.08)**	**Total Maintenance Expense**	**70,050.68**	**55,195.14**	**(14,855.54)**
				Other Operating Expenses			
864,253.11	834,872.23		(29,380.88)	Depreciation Expense	75,921.44	72,204.51	(3,716.93)
864,253.11	**834,872.23**		**(29,380.88)**	**Total Other Operating Expenses**	**75,921.44**	**72,204.51**	**(3,716.93)**
5,486,530.47	**5,153,586.73**		**(332,943.74)**	**Total Operating and Maintenance Expenses**	**482,762.14**	**465,711.81**	**(17,050.33)**
29,519.94	**366,448.58**		**(336,928.64)**	**Operating Income**	**(15,834.31)**	**3,399.04**	**(19,233.35)**
137,544.37	147,556.13		(10,011.76)	Other Income	11,037.80	(5,936.52)	16,974.32
167,064.31	**514,004.71**		**(346,940.40)**	**Total Income**	**(4,796.51)**	**(2,537.48)**	**(2,259.03)**
12,323.25	11,000.00		(1,323.25)	Other Expense	415.70	844.19	428.49
154,741.06	**503,004.71**		**(348,263.65)**	**Net Income Before Debt Expense**	**(5,212.21)**	**(3,381.67)**	**(1,830.54)**
				DEBT RELATED EXPENSES:			
0.00	0.00		0.00	Amortization of Debt Discount	0.00	0.00	0.00
76,261.59	82,500.00		6,238.41	Interest on Long Term Debt	6,250.01	10,055.82	3,805.81
76,261.59	**82,500.00**		**6,238.41**	**Total debt related expenses**	**6,250.01**	**10,055.82**	**3,805.81**
78,479.47	**420,504.71**	Unfav	**(342,025.24)**	**Net Income Before Extraordinary Income**	**(11,462.22)**	**(13,437.49)**	**1,975.27**
127,808.69	33,000.00		94,808.69	Grants, Contributions, Extraordinary	35,563.08	2,750.00	32,813.08
$ 206,288.16	**$ 453,504.71**		**$ (247,216.55)**	**CHANGE IN NET ASSETS**	**$ 24,100.86**	**$ (10,687.49)**	**$ 34,788.35**

Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
June 30, 2026

Year-to-Date June 30, 2026	Year-to-Date Prior Year	Variance		Month to Date June 30, 2026	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
78,479.47	243,709.21	(165,229.74)	Net Operating Income	(11,462.22)	(142,965.96)	131,503.74
			Adjustments to Reconcile Operating Income			
			to Net Cash Provided by Operations			
864,253.11	853,404.74	10,848.37	Depreciation	75,921.44	78,595.71	(2,674.27)
			Changes in Assets and Liabilities:			
(16,962.02)	64,000.45	(80,962.47)	Receivables	4,478.49	47,357.35	(42,878.86)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(16,449.86)	8,290.79	(24,740.65)	Prepaid Expenses	8,959.35	14,507.42	(5,548.07)
204,967.59	(40,734.53)	245,702.12	Deferred Pension Outflows	554,838.81	315,223.21	239,615.60
(84,222.18)	3,109.34	(87,331.52)	Materials and Supplies	(52,680.23)	8,698.10	(61,378.33)
34,967.48	(51,335.78)	86,303.26	Accounts Payable	48,589.32	39,526.27	9,063.05
(8,552.29)	71,690.73	(80,243.02)	Other Current Liabilities	6,181.59	75,307.04	(69,125.45)
(222,064.28)	410,499.47	(632,563.75)	Net Pension Liability	(653,461.06)	(45,705.61)	(607,755.45)
111,303.67	(153,520.51)	264,824.18	Deferred Pension Inflows	111,303.67	(153,520.51)	264,824.18
46,218.80	(97,450.69)	143,669.49	Retirements and Salvage	1,659.69	4,778.77	(3,119.08)
3,230.00	655.00	2,575.00	Customer Deposits	1,745.00	875.00	870.00
995,169.49	**1,312,318.22**	**(317,148.73)**	**Net Cash from Operating Activities**	**96,073.85**	**242,676.79**	**(146,602.94)**
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(215,895.24)	(210,162.34)	(5,732.90)	Changes in Notes Payable	(18,045.68)	(17,636.09)	(409.59)
(215,895.24)	**(210,162.34)**	**(5,732.90)**	**Net Cash from Financing Activities**	**(18,045.68)**	**(17,636.09)**	**(409.59)**
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
127,808.69	36,185.00	91,623.69	Grants, Contributions & Other Extraordinary	35,563.08	(25.00)	35,588.08
(722,859.26)	(1,066,749.92)	343,890.66	Water Utility Plant	(101,735.52)	(16,462.09)	(85,273.43)
(595,050.57)	**(1,030,564.92)**	**435,514.35**	**Net from Capital and Investing Activities**	**(66,172.44)**	**(16,487.09)**	**(49,685.35)**
$ 184,223.68	**$ 71,590.96**	**$ 112,632.72**	**Net Changes in Cash Position**	**$ 11,855.73**	**$ 208,553.61**	**$ (196,697.88)**
7,540,265.21	7,468,674.25	71,590.96	Cash at Beginning of Period	7,712,633.16	7,331,711.60	380,921.56
7,724,488.89	7,540,265.21	184,223.68	Cash at End of Period	7,724,488.89	7,540,265.21	184,223.68
$ 184,223.68	**$ 71,590.96**	**$ 112,632.72**	**Changes in Cash and Equivalents**	**$ 11,855.73**	**$ 208,553.61**	**$ (196,697.88)**

Long-Term Debt 2,993,054.65

Athens Utilities Board
Statistics Report
June 30, 2026

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	7,705	7,611	1.24%	94
Small Commercial	1,303	1,299	0.31%	4
Large Commercial	31	32	-3.13%	(1)
	9,039	**8,942**	**1.08%**	**97**

Sales Volumes:	Current Month			Year-to-Date		
Gallonsx100	**June 30, 2026**	**Prior Year**	**Change**	**6/30/2026**	**Prior Year**	**Change**
Residential	290,358	300,724	-3.45%	3,481,555	3,515,258	-0.96%
Small Commercial	429,278	455,878	-5.83%	5,093,745	5,149,203	-1.08%
Large Commercial	102,700	94,560	8.61%	1,308,870	1,274,933	2.66%
	822,336	**851,162**	**-3.39%**	**9,884,170**	**9,939,394**	**-0.56%**

Employment	June 30, 2026	Prior Year	Difference
Employee Headcount	15.00	14.00	1.00
FTE	16.19	14.59	1.60
Y-T-D FTE	15.82	15.54	0.28

Athens Utilities Board
Water Division
Capital Budget
Month Ending as of June 30, 2026

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Replace Truck #88 (Single Axle Dump)	150,000		150,000		
Truck #63 (2007)	60,000	43,084	16,916	71.81%	
Replace Truck #59	100,000		100,000		
Tank #3 Removal	70,000		70,000		
Spare Well Pumps	50,000		50,000		
Replace Buildings at Wells #7, #4 - Add Metering	130,000		130,000		
Raw Water Line Bore under Oost. Creek	75,000		75,000		
Ingleside Ave @ Woodward - replace 8" CI Crossing	155,000		155,000		
Congress Pkwy - Tractor Supply to Million St.	350,000		350,000		
Replace Crossing Congress Pkwy (RR Ave to Clearwater)	450,000		450,000		
Locker Room Improvements	30,000		30,000		
AMI Project	575,000	900	574,100	0.16%	
Tank #6**	6,500,000		6,500,000		
Water Plant Building Maint and Lab Equipment	50,000	5,816	44,184	11.63%	Continuous
Meter Change Out (Large, Small and Testing)	30,000	61,667	(31,667)		Continuous
Reservoir and Pump Maintenance	10,000		10,000		Continuous
Water Line Extensions	200,000	121,725	78,275		Continuous
Distribution Rehabilitation	125,000	134,326	(9,326)		Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	200,000	258,751	(58,751)		Continuous
Technology (SCADA, Computers)	35,000	18,626	16,374		Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
	9,390,000	**644,896**	**8,745,104**		
			-		
Other Assets:			-		
ARP Ext Main Co Rd 654 Co Rd 119		121,833	(121,833)		
Other		-	-		
Total Other Assets:	-	121,833	(121,833)		
Totals:	**$ 9,390,000**	**$ 766,729**	**$ 8,623,271**		
Percentage of Budget Spent Year-to-date	**8.17%**	Fiscal Year	**100.00%**		

ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
June 30, 2026

Current Period June 30, 2026	Prior Year	Change from Prior Year		Current Period June 30, 2026	Prior Month	Change from prior Month
			Assets:			
9,125,400.88	9,228,203.86	(102,802.98)	Cash and Cash Equivalents	9,125,400.88	9,228,174.63	(102,773.75)
252,371.75	205,365.13	47,006.62	Receivables	252,371.75	337,007.28	(84,635.53)
472,893.15	338,650.26	134,242.89	Prepaid Expenses	472,893.15	468,080.45	4,812.70
262,453.85	184,991.81	77,462.04	Materials and Supplies Inventory	262,453.85	263,440.44	(986.59)
10,113,119.63	**9,957,211.06**	**155,908.57**	**Total Current Assets**	**10,113,119.63**	**10,296,702.80**	**(183,583.17)**
26,273,443.76	25,801,032.96	472,410.80	Gas Utility Plant, at Cost	26,273,443.76	26,229,621.61	43,822.15
(13,140,140.61)	(12,549,764.68)	(590,375.93)	Less: Accumulated Depreciation	(13,140,140.61)	(13,106,508.63)	(33,631.98)
13,133,303.15	**13,251,268.28**	**(117,965.13)**	**Net Gas Utility Plant**	**13,133,303.15**	**13,123,112.98**	**10,190.17**
459,518.87	507,771.12	(48,252.25)	Deferred Pension Outflows	459,518.87	664,626.65	(205,107.78)
$ 23,705,941.65	**$ 23,716,250.46**	**$ (10,308.81)**	**Total Assets**	**$ 23,705,941.65**	**$ 24,084,442.43**	**$ (378,500.78)**
			Liabilities and Retained Earnings:			
79,750.02	114,462.19	(34,712.17)	Long-Term Leases Payable	79,750.02	98,515.68	(18,765.66)
79,750.02	**$114,462.19**	**(34,712.17)**	**Total Non-Current Liabilities**	**79,750.02**	**98,515.68**	**(18,765.66)**
17,312.41	0.00	17,312.41	Short Term Notes Payable	17,312.41	0.00	17,312.41
251,862.59	276,639.15	(24,776.56)	Accounts Payable	251,862.59	206,757.86	45,104.73
108,622.98	107,102.98	1,520.00	Customer Deposits	108,622.98	107,272.98	1,350.00
74,283.39	95,781.51	(21,498.12)	Accrued Liabilities	74,283.39	74,736.84	(453.45)
452,081.37	**479,523.64**	**(27,442.27)**	**Total Current Liabilities**	**452,081.37**	**388,767.68**	**63,313.69**
869,224.15	892,112.89	(22,888.74)	Net Pension Liability	869,224.15	1,084,822.26	(215,598.11)
64,584.38	13,520.51	51,063.87	Deferred Pension Inflows	64,584.38	13,520.51	51,063.87
22,240,301.73	22,216,631.23	23,670.50	Net Position	22,240,301.73	22,498,816.30	(258,514.57)
$ 23,705,941.65	**$ 23,716,250.46**	**$ (10,308.81)**	**Total Liabilities and Retained Earnings**	**$ 23,705,941.65**	**$ 24,084,442.43**	**$ (378,500.78)**

Athens Utilities Board
Profit and Loss Statement - Gas
June 30, 2026

Year-to-Date June 30, 2026	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month June 30, 2026	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
3,406,068.41	2,807,120.43	598,947.98	Residential	106,768.46	73,673.36	33,095.10
2,420,023.76	2,103,658.68	316,365.08	Small Commercial	76,285.00	73,922.61	2,362.39
1,016,832.87	1,023,416.86	(6,583.99)	Large Commercial	45,188.98	58,834.11	(13,645.13)
1,194,127.12	945,064.24	249,062.88	Interruptible	58,099.76	54,686.33	3,413.43
21,358.08	23,813.08	(2,455.00)	CNG	1,329.76	2,291.35	(961.59)
79,258.54	74,892.83	4,365.71	Fees and Other Gas Revenues	1,204.70	3,092.49	(1,887.79)
8,137,668.78	**6,977,966.12**	**1,159,702.66**	**Total Revenue**	**288,876.66**	**266,500.25**	**22,376.41**
4,919,360.90	3,750,910.07	(1,168,450.83)	Purchased supply	213,163.52	176,272.61	(36,890.91)
3,218,307.88	**3,227,056.05**	**(8,748.17)**	**Contribution Margin**	**75,713.14**	**90,227.64**	**(14,514.50)**
			OPERATING EXPENSES:			
509,813.29	433,741.26	(76,072.03)	Distribution Expense	52,283.47	41,959.89	(10,323.58)
420,277.46	388,070.59	(32,206.87)	Customer Service and Customer Acct. Exp.	30,204.08	30,483.91	279.83
972,335.53	900,617.91	(71,717.62)	Administrative and General Expense	126,974.69	55,151.63	(71,823.06)
1,902,426.28	**1,722,429.76**	**(179,996.52)**	**Total operating expenses**	**209,462.24**	**127,595.43**	**(81,866.81)**
			Maintenance Expense			
337,985.36	301,467.17	(36,518.19)	Distribution Expense	28,452.50	27,431.70	(1,020.80)
33,262.29	9,313.42	(23,948.87)	Administrative and General Expense	12,774.53	1,235.11	(11,539.42)
371,247.65	**310,780.59**	**(60,467.06)**	**Total Maintenance Expense**	**41,227.03**	**28,666.81**	**(12,560.22)**
			Other Operating Expenses			
776,378.82	771,097.05	(5,281.77)	Depreciation	65,488.88	65,000.67	(488.21)
266,317.70	241,736.64	(24,581.06)	Tax Equivalents	24,993.20	18,273.06	(6,720.14)
1,042,696.52	**1,012,833.69**	**(29,862.83)**	**Total Other Operating Expenses**	**90,482.08**	**83,273.73**	**(7,208.35)**
8,235,731.35	**6,796,954.11**	**(1,438,777.24)**	**Operating and Maintenance Expenses**	**554,334.87**	**415,808.58**	**(138,526.29)**
(98,062.57)	**181,012.01**	**(279,074.58)**	**Operating Income**	**(265,458.21)**	**(149,308.33)**	**(116,149.88)**
141,450.62	88,098.52	53,352.10	Other Income	7,308.15	7,582.31	(274.16)
43,388.05	**269,110.53**	**(225,722.48)**	**Total Income**	**(258,150.06)**	**(141,726.02)**	**(116,424.04)**
19,117.31	9,201.18	(9,916.13)	Miscellaneous Income Deductions	317.76	22.38	(295.38)
24,270.74	**259,909.35**	**(215,806.35)**	**Net Income Before Debt Expense**	**(258,467.82)**	**(141,748.40)**	**(116,128.66)**
			GASB 87 RELATED EXPENSES:			
600.24	39,997.59	39,397.35	Lease Obligation Payable Interest - CNG Station	46.75	39,363.99	39,317.24
23,670.50	**219,911.76**	**(196,241.26)**	**Total GASB 87 Related Expenses**	**(258,514.57)**	**(181,112.39)**	**(155,445.90)**
23,670.50	**219,911.76**	**(196,241.26)**	**Net Income Before Extraordinary**	**(258,514.57)**	**(181,112.39)**	**(77,402.18)**
0.00	4,245.00	(4,245.00)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
$ 23,670.50	**$ 224,156.76**	**$ (200,486.26)**	**Change in Net Assets**	**$ (258,514.57)**	**$ (181,112.39)**	**$ (77,402.18)**

Athens Utilities Board
Budget Comparison - Gas
June 30, 2026

Year-to-Date June 30, 2026	Year-to-Date Budget		Y-T-D Variance	Description	Current Month June 30, 2026	Monthly Budget	Budget Variance
				REVENUE:			
3,406,068.41	3,270,766.48		135,301.93	Residential	106,768.46	93,018.66	13,749.80
2,420,023.76	2,171,908.19		248,115.57	Small Commercial	76,285.00	78,341.78	(2,056.78)
1,016,832.87	1,117,948.76		(101,115.89)	Large Commercial	45,188.98	60,663.52	(15,474.54)
1,194,127.12	1,097,644.63		96,482.49	Interruptible	58,099.76	68,806.43	(10,706.67)
21,358.08	21,324.43		33.65	CNG	1,329.76	1,688.09	(358.33)
79,258.54	75,377.08		3,881.46	Fees and Other Gas Revenues	1,204.70	4,449.46	(3,244.76)
8,137,668.78	**7,754,969.57**	4.70%	**382,699.21**	**Total Revenue**	**288,876.66**	**306,967.95**	**(18,091.29)**
4,919,360.90	4,173,139.74		(746,221.16)	Purchased supply	213,163.52	199,441.66	(13,721.86)
3,218,307.88	**3,581,829.83**		**(363,521.95)**	**Contribution Margin**	**75,713.14**	**107,526.29**	**(31,813.15)**
				OPERATING EXPENSES:			
509,813.29	426,642.07		(83,171.22)	Distribution Expense	52,283.47	36,604.72	(15,678.75)
420,277.46	389,659.93		(30,617.53)	Cust. Service and Cust. Acct. Expense	30,204.08	33,055.87	2,851.79
972,335.53	905,622.62		(66,712.91)	Administrative and General Expense	126,974.69	63,230.79	(63,743.90)
1,902,426.28	**1,721,924.62**	Unfav	**(180,501.66)**	**Total operating expenses**	**209,462.24**	**132,891.38**	**(76,570.86)**
				Maintenance Expense			
337,985.36	292,738.88		(45,246.48)	Distribution Expense	28,452.50	26,713.28	(1,739.22)
33,262.29	10,500.00		(22,762.29)	Administrative and General Expense	12,774.53	1,429.15	(11,345.38)
371,247.65	**303,238.88**	Unfav	**(68,008.77)**	**Total Maintenance Expense**	**41,227.03**	**28,142.43**	**(13,084.60)**
				Other Operating Expenses			
776,378.82	773,127.68		(3,251.14)	Depreciation	65,488.88	55,564.24	(9,924.64)
266,317.70	223,000.00		(43,317.70)	Tax Equivalents	24,993.20	19,132.79	(5,860.41)
1,042,696.52	**996,127.68**		**(46,568.84)**	**Total Other Operating Expenses**	**90,482.08**	**74,697.03**	**(15,785.05)**
8,235,731.35	**7,194,430.92**		**(1,041,300.43)**	**Operating and Maintenance Expenses**	**554,334.87**	**435,172.50**	**(119,162.37)**
(98,062.57)	**560,538.65**		**(658,601.22)**	**Operating Income**	**(265,458.21)**	**(128,204.55)**	**(137,253.66)**
141,450.62	75,000.00		66,450.62	Other Income	7,308.15	5,474.47	1,833.68
43,388.05	**635,538.65**		**(592,150.60)**	**Total Income**	**(258,150.06)**	**(122,730.08)**	**(135,419.98)**
19,117.31	20,650.00		1,532.69	Miscellaneous Income Deductions	317.76	(976.92)	(1,294.68)
24,270.74	614,888.65		(593,683.29)	**Net Income Before Debt Expense**	(258,467.82)	(121,753.16)	(134,125.30)
				GASB 87 RELATED EXPENSES:			
0.00	0.00		0.00	Leased Land Amortization	0.00	217.57	217.57
600.24	600.85		0.61	Lease Obligation Payable Interest - CNG Station	46.75	217.57	170.82
23,670.50	614,287.80		(590,617.30)	**Total GASB 87 Related Expenses**	(258,514.57)	(122,188.29)	(136,326.28)
23,670.50	**614,287.80**	Unfav	**(590,617.30)**	**Net Income Before Extraordinary**	**(258,514.57)**	**(122,188.29)**	**(136,326.28)**
0.00	100.00		(100.00)	Grants, Contributions, Extraordinary	0.00	8.33	(8.33)
$ 23,670.50	**$ 614,387.80**		**$ (590,717.30)**	**Change in Net Assets**	**$ (258,514.57)**	**$ (122,179.95)**	**$ (136,334.62)**

Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
June 30, 2026

Year-to-Date June 30, 2026	Year-to-Date Prior Year	Variance		Month to Date June 30, 2026	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
23,670.50	219,911.76	(196,241.26)	Net Operating Income	(258,514.57)	(181,112.39)	(77,402.18)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
776,378.82	771,097.05	5,281.77	Depreciation	65,488.88	65,000.67	488.21
			Changes in Assets and Liabilities:			
(47,006.62)	(31,133.50)	(15,873.12)	Receivables	84,635.53	103,674.17	(19,038.64)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(134,242.89)	51,177.89	(185,420.78)	Prepaid Expenses	(4,812.70)	(65,127.54)	60,314.84
48,252.25	98,732.20	(50,479.95)	Deferred Pension Outflows	205,107.78	245,687.20	(40,579.42)
(77,462.04)	20,149.39	(97,611.43)	Materials and Supplies	986.59	(4,230.45)	5,217.04
(24,776.56)	76,869.65	(101,646.21)	Accounts Payable	45,104.73	38,027.82	7,076.91
(21,498.12)	(6,374.38)	(15,123.74)	Other Current Liabilities	(453.45)	17,472.58	(17,926.03)
1,520.00	(435.00)	1,955.00	Customer Deposits	1,350.00	50.00	1,300.00
(22,888.74)	(602.81)	(22,285.93)	Net Pension Liabilities	(215,598.11)	(189,516.72)	(26,081.39)
51,063.87	(81,480.83)	132,544.70	Deferred Pension Inflows	51,063.87	(81,480.83)	132,544.70
(122,894.01)	72,221.06	(195,115.07)	Retirements and Salvage	(4,523.75)	53,645.47	(58,169.22)
450,116.46	**1,190,132.48**	**(740,016.02)**	**Net Cash from Operating Activities**	**(30,165.20)**	**2,089.98**	**(32,255.18)**
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	4,245.00	(4,245.00)	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(535,519.68)	(439,040.72)	(96,478.96)	Changes in Gas Utility Plant	(71,155.30)	(21,347.14)	(49,808.16)
(535,519.68)	**(434,795.72)**	**(100,723.96)**	**Net Cash from Capital and Related Investing Activities**	**(71,155.30)**	**(21,347.14)**	**(49,808.16)**
			Cash from Non-Financing Activities			
(17,399.76)	(30,987.01)	13,587.25	Leases Obligation Payable - CNG Station	(1,453.25)	(15,114.00)	13,660.75
$ (102,802.98)	**$ 724,349.75**	**$ (827,152.73)**	**Net Changes in Cash Position**	**$ (102,773.75)**	**$ (34,371.16)**	**$ (68,402.59)**
9,228,203.86	8,503,854.11	724,349.75	Cash at Beginning of Period	9,228,174.63	9,262,575.02	(34,400.39)
9,125,400.88	9,228,203.86	(102,802.98)	Cash at End of Period	9,125,400.88	9,228,203.86	(102,802.98)
$ (102,802.98)	**$ 724,349.75**	**$ (827,152.73)**	**Changes in Cash and Equivalents**	**$ (102,773.75)**	**$ (34,371.16)**	**$ (68,402.59)**

Long-Term Debt	$0.00

Athens Utilities Board
Statistics Report
June 30, 2026

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,798	5,765	0.57%	33
Small Commercial	942	947	-0.53%	-5
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	**6,757**	**6,729**	**0.42%**	**28**

Sales Volumes:	Current Month			Year-to-Date		
Units Sold	6/30/2026	Prior Year	Change	**6/30/2026**	**Prior Year**	**Change**
Residential	42,910	41,523	3.34%	2,302,876	2,411,137	-4.49%
Small Commercial	73,146	80,092	-8.67%	2,336,857	2,385,662	-2.05%
Large Commercial	52,102	77,613	-32.87%	1,146,596	1,350,697	-15.11%
Interruptible	101,703	89,345	13.83%	1,760,177	1,614,171	9.05%
CNG	985	1,592	-38.13%	14,324	17,667	-18.92%
	270,846	**290,165**	**-6.66%**	**7,560,830**	**7,779,334**	**-2.81%**

Employment	June 30, 2026	Prior Year	Difference
Employee Headcount	8.00	8.00	-
FTE	8.75	8.51	0.24
Y-T-D FTE	8.84	8.72	0.12

Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of June 30, 2026

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Truck 22 - Service Foreman	65,000		65,000		
Truck 53 Service Truck (2019 F250)	65,000	64,161	839	98.71%	
Mini Excavator	75,000	80,941	(5,941)	107.92%	
Upgrading Cathodic Protection Field -	30,000	12,000	18,000	40.00%	
Replace Leak Detectors and Locating Equip.(RMLD)	30,000	16,196	13,804	53.99%	
20% of 5 Year Leak Survey	30,000	16,893	13,107	56.31%	
CNG Conversions for Vehicles	30,000		30,000		
Sandblast and Re-coat Riceville Gate Station	25,000		25,000		
Sandblast and Re-coat Delay Street regulator station +	25,000	4,740	20,260	18.96%	
Replace pressure chart with electronic monitor	15,000		15,000		
Replace Odorant System - Niota	180,000		180,000		
Locker Room improvements	30,000		30,000		
AMR Project	215,000		215,000		
System Improvement (incl. new Hwy 11 crossing)	360,000	7,529	352,471		Continuous
Main	100,000	124,271	(24,271)		Continuous
Services	300,000	272,836	27,164		Continuous
IT Core (Servers, mainframe, etc.)	30,000	18,628	11,372		Continuous
Total Planned Capital Improvements:	**$ 1,652,765**	**$ 618,195**	**$ 1,034,570**		
Other Assets:					
Truck 12 (Collections Tk FY 2025 Budget Item)	55,000	45,538	9,462		
Replace Flooring in Billing Department		5,400	(5,400)		
New HVAC Unit		11,450	(11,450)		
Replace flooring in IT/Gas offices		4,500	(4,500)		
CNG Fuel Pump Upgrade		20,270	(20,270)		
Truck 54 (Locating TK FY 2025 Budget Item)	65,000	44,946	20,054		
Other		5,810	(5,810)		
Total Other Assets:	**$ 120,000**	**$ 137,914**	**$ (17,914)**		
Totals:	**$ 1,772,765**	**$ 756,109**	**$ 1,016,656**		
Percentage of Budget Spent Year-to-date	**42.65%**	Fiscal Year	**100.00%**		

ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
June 30, 2026

Current Period June 30, 2026	Prior Year	Change from Prior Year		Current Period June 30, 2026	Prior Month	Change from prior Month
			Assets:			
2,593,085.62	3,314,190.35	(721,104.73)	Cash and Cash Equivalents	2,593,085.62	2,448,237.33	144,848.29
481,755.72	512,647.91	(30,892.19)	Receivables	481,755.72	505,356.52	(23,600.80)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
10,249.55	6,448.82	3,800.73	Prepaid Expenses	10,249.55	25,711.45	(15,461.90)
345,157.88	222,554.46	122,603.42	Materials and Supplies Inventory	345,157.88	345,453.94	(296.06)
3,430,248.77	**4,055,841.54**	**(625,592.77)**	**Total Current Assets**	**3,430,248.77**	**3,324,759.24**	**105,489.53**
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	**0.00**	**0.00**	**Total Restricted Assets**	**0.00**	**0.00**	**0.00**
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,053,590.38	1,144,174.89	(90,584.51)	Deferred Pension Outflows	1,053,590.38	1,503,815.14	(450,224.76)
67,347,713.40	66,022,277.39	1,325,436.01	Sewer Utility Plant, at Cost	67,347,713.40	67,486,495.38	(138,781.98)
(27,473,268.95)	(26,072,186.27)	(1,401,082.68)	Less: Accumulated Depreciation	(27,473,268.95)	(27,560,356.71)	87,087.76
39,874,444.45	**39,950,091.12**	**(75,646.67)**	**Net Sewer Utility Plant**	**39,874,444.45**	**39,926,138.67**	**(51,694.22)**
40,928,034.83	**41,094,266.01**	**(166,231.18)**	**Total Long Term Assets**	**40,928,034.83**	**41,429,953.81**	**(501,918.98)**
$ 44,358,283.60	**$ 45,150,107.55**	**$ (791,823.95)**	**Total Assets**	**$ 44,358,283.60**	**$ 44,754,713.05**	**$ (396,429.45)**
			Liabilities and Retained Earnings:			
280,933.69	305,702.36	(24,768.67)	Accounts Payable	280,933.69	236,573.49	44,360.20
259,535.61	255,385.61	4,150.00	Customer Deposits	259,535.61	258,230.61	1,305.00
324,814.77	262,815.03	61,999.74	Other Current Liabilities	324,814.77	252,341.31	72,473.46
865,284.07	**823,903.00**	**41,381.07**	**Total Current Liabilities**	**865,284.07**	**747,145.41**	**118,138.66**
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,748,272.30	2,999,796.49	(251,524.19)	Notes Payable - State of Tennessee	2,748,272.30	2,769,376.17	(21,103.87)
6,264,281.72	7,310,921.72	(1,046,640.00)	Notes Payable - Other	6,264,281.72	6,264,281.72	0.00
1,992,967.55	2,010,218.79	(17,251.24)	Net Pension Liability	1,992,967.55	2,452,387.12	(459,419.57)
148,079.85	30,468.45	117,611.40	Deferred Pension Inflows	148,079.85	30,468.45	117,611.40
11,153,601.42	**12,351,405.45**	**(1,197,804.03)**	**Total Long Term Liabilities**	**11,153,601.42**	**11,516,513.46**	**(362,912.04)**
32,339,398.11	31,974,799.10	364,599.01	Net Position	32,339,398.11	32,491,054.18	(151,656.07)
$ 44,358,283.60	**$ 45,150,107.55**	**$ (791,823.95)**	**Total Liabilities and Net Assets**	**$ 44,358,283.60**	**$ 44,754,713.05**	**$ (396,429.45)**

Athens Utilities Board
Profit and Loss Statement - Wastewater
June 30, 2026

Year-to-Date June 30, 2026	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month June 30, 2026	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
2,245,916.10	2,243,167.96	2,748.14	Residential	185,406.15	191,923.72	(6,517.57)
1,815,937.13	1,825,580.43	(9,643.30)	Small Commercial	148,677.76	171,698.61	(23,020.85)
3,116,628.98	2,815,807.08	300,821.90	Large Commercial	221,026.11	244,634.00	(23,607.89)
305,168.19	281,252.10	23,916.09	Other	(64,991.43)	(10,041.64)	(54,949.79)
7,483,650.40	**7,165,807.57**	317,842.83	**Total Revenue**	**490,118.59**	**598,214.69**	**(108,096.10)**
			OPERATING AND MAINTENANCE EXPENSES:			
2,055,214.14	2,040,294.40	(14,919.74)	Sewer Treatment Plant Expense	164,800.23	201,234.73	36,434.50
88,870.01	104,181.67	15,311.66	Pumping Station Expense	8,474.18	11,905.05	3,430.87
299,155.29	259,222.29	(39,933.00)	General Expense	28,201.81	22,601.65	(5,600.16)
219,979.83	184,260.28	(35,719.55)	Cust. Service and Cust. Acct. Expense	17,412.68	14,348.22	(3,064.46)
1,446,916.76	1,401,103.16	(45,813.60)	Administrative and General Expense	203,028.29	207,100.56	4,072.27
4,110,136.03	**3,989,061.80**	(121,074.23)	**Total Operating Expenses**	**421,917.19**	**457,190.21**	**35,273.02**
			Maintenance Expense			
220,119.59	271,258.70	51,139.11	Sewer Treatment Plant Expense	24,758.50	7,600.46	(17,158.04)
218,274.23	176,861.40	(41,412.83)	Pumping Station Expense	18,631.62	14,379.34	(4,252.28)
264,792.97	300,347.05	35,554.08	General Expense	19,967.80	28,162.02	8,194.22
7,080.82	10,472.57	3,391.75	Administrative and General Expense	809.56	1,791.44	981.88
710,267.61	**758,939.72**	48,672.11	**Total Maintenance Expense**	**64,167.48**	**51,933.26**	**(12,234.22)**
			Other Operating Expenses			
2,114,478.99	1,828,196.08	(286,282.91)	Depreciation	150,159.39	177,818.35	27,658.96
2,114,478.99	**1,828,196.08**	**(286,282.91)**	**Total Other Operating Expenses**	**150,159.39**	**177,818.35**	**27,658.96**
6,934,882.63	**6,576,197.60**	**(358,685.03)**	**Operating and Maintenance Expenses**	**636,244.06**	**686,941.82**	**50,697.76**
548,767.77	**589,609.97**	**(40,842.20)**	**Operating Income**	**(146,125.47)**	**(88,727.13)**	**(57,398.34)**
50,597.66	22,139.81	28,457.85	Other Income	7,857.67	1,663.40	6,194.27
599,365.43	**611,749.78**	**(12,384.35)**	**Total Income**	**(138,267.80)**	**(87,063.73)**	**(51,204.07)**
11,453.97	8,301.46	(3,152.51)	Other Expense	265.55	16.04	(249.51)
587,911.46	**603,448.32**	**(15,536.86)**	**Net Income Before Debt Expense**	**(138,533.35)**	**(87,079.77)**	**(51,453.58)**
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
229,230.45	294,312.74	65,082.29	Other Debt Interest	16,757.72	20,102.91	3,345.19
229,230.45	**294,312.74**	**65,082.29**	**Total debt related expenses**	**16,757.72**	**20,102.91**	**3,345.19**
358,681.01	**309,135.58**	**49,545.43**	**Net Income Before Extraordinary**	**(155,291.07)**	**(107,182.68)**	**(48,108.39)**
5,918.00	459,700.98	(453,782.98)	Grants, Contributions, Extraordinary	3,635.00	431,095.93	(427,460.93)
$ 364,599.01	$ 768,836.56	$ (404,237.55)	**Change in Net Assets**	$ (151,656.07)	$ 323,913.25	$ (475,569.32)

Athens Utilities Board
Budget Comparison - Wastewater
June 30, 2026

Year-to-Date June 30, 2026	Year-to-Date Budget		Y-T-D Variance	Description	Current Month June 30, 2026	Monthly Budget	Budget Variance
				REVENUE:			
2,245,916.10	2,230,000.00		15,916.10	Residential	185,406.15	188,970.01	(3,563.86)
1,815,937.13	1,850,000.00		(34,062.87)	Small Commercial	148,677.76	160,731.56	(12,053.80)
3,116,628.98	2,800,000.00		316,628.98	Large Commercial	221,026.11	227,549.01	(6,522.90)
305,168.19	292,000.00		13,168.19	Other	(64,991.43)	18,308.23	(83,299.66)
7,483,650.40	**7,172,000.00**	4.16%	**311,650.40**	**Total Revenue**	**490,118.59**	**595,558.82**	**(105,440.23)**
				OPERATING AND MAINTENANCE EXPENSES:			
2,055,214.14	1,885,885.62		(169,328.52)	Sewer Treatment Plant Expense	164,800.23	157,645.11	(7,155.12)
88,870.01	92,434.29		3,564.28	Pumping Station Expense	8,474.18	7,204.24	(1,269.94)
299,155.29	269,404.75		(29,750.54)	General Expense	28,201.81	24,960.50	(3,241.31)
219,979.83	177,997.69		(41,982.14)	Customer Service and Customer Acct. Expense	17,412.68	15,791.33	(1,621.35)
1,446,916.76	1,221,775.80		(225,140.96)	Administrative and General Expense	203,028.29	151,046.25	(51,982.04)
4,110,136.03	**3,647,498.15**	Unfav	**(462,637.88)**	**Total Operating Expenses**	**421,917.19**	**356,647.44**	**(65,269.75)**
				Maintenance Expense			
220,119.59	287,670.78		67,551.19	Sewer Treatment Plant Expense	24,758.50	18,953.30	(5,805.20)
218,274.23	161,769.50		(56,504.73)	Pumping Station Expense	18,631.62	16,289.18	(2,342.44)
264,792.97	315,713.74		50,920.77	General Expense	19,967.80	21,836.21	1,868.41
7,080.82	9,411.62		2,330.80	Administrative and General Expense	809.56	745.20	(64.36)
710,267.61	**774,565.65**	Fav	**64,298.04**	**Total Maintenance Expense**	**64,167.48**	**57,823.89**	**(6,343.59)**
				Other Operating Expenses			
2,114,478.99	1,759,496.92		(354,982.07)	Depreciation	150,159.39	154,762.83	4,603.44
2,114,478.99	**1,759,496.92**		**(354,982.07)**	**Total Other Operating Expenses**	**150,159.39**	**154,762.83**	**4,603.44**
6,934,882.63	**6,181,560.72**		**(753,321.91)**	**Operating and Maintenance Expenses**	**636,244.06**	**569,234.16**	**(67,009.90)**
548,767.77	**990,439.28**		**(441,671.51)**	**Operating Income**	**(146,125.47)**	**26,324.66**	**(172,450.13)**
50,597.66	20,000.00		30,597.66	Other Income	7,857.67	3,708.04	4,149.63
599,365.43	**1,010,439.28**		**(411,073.85)**	**Total Income**	**(138,267.80)**	**30,032.69**	**(168,300.49)**
11,453.97	11,000.00		(453.97)	Other Expense	265.55	(629.04)	(894.59)
587,911.46	**999,439.28**		**(411,527.82)**	**Net Income Before Debt Expense**	**(138,533.35)**	**30,661.73**	**(169,195.08)**
				DEBT RELATED EXPENSES:			
0.00	0.00		0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00		0.00	Bond Interest	0.00	0.00	0.00
229,230.45	273,420.61		44,190.16	Other Debt Interest	16,757.72	19,076.02	2,318.30
229,230.45	**273,420.61**		**44,190.16**	**Total debt related expenses**	**16,757.72**	**19,076.02**	**2,318.30**
358,681.01	**726,018.67**	Unfav	**(367,337.66)**	**Net Income Before Extraordinary**	**(155,291.07)**	**11,585.72**	**(166,876.79)**
5,918.00	0.00		5,918.00	Grants, Contributions, Extraordinary	3,635.00	0.00	3,635.00
$ 364,599.01	**$ 726,018.67**		**$ (361,419.66)**	**Change in Net Assets**	**$ (151,656.07)**	**$ 11,585.72**	**$ (163,241.79)**

Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
June 30, 2026

Year-to-Date June 30, 2026	Year-to-Date Prior Year	Variance		Month to Date June 30, 2026	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
358,681.01	309,135.58	49,545.43	Net Operating Income	(155,291.07)	(107,182.68)	(48,108.39)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
2,114,478.99	1,828,196.08	286,282.91	Depreciation	150,159.39	177,818.35	(27,658.96)
			Changes in Assets and Liabilities:			
30,892.19	47,543.37	(16,651.18)	Accounts Receivable	23,517.85	(10,873.15)	34,391.00
0.00	0.00	0.00	Due from (to) Other Divisions	82.95	0.00	82.95
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(3,800.73)	3,495.90	(7,296.63)	Prepaid Expenses	15,461.90	17,804.75	(2,342.85)
90,584.51	(42,706.12)	133,290.63	Deferred Pension Outflows	450,224.76	288,431.00	161,793.76
(122,603.42)	156,714.66	(279,318.08)	Materials and Supplies	296.06	34,178.49	(33,882.43)
(24,768.67)	(495,654.31)	470,885.64	Accounts Payable	44,360.20	58,695.55	(14,335.35)
61,999.74	46,313.24	15,686.50	Accrued Liabilities	72,473.46	43,902.08	28,571.38
(201,149.27)	(982,773.07)	781,623.80	Retirements and Salvage	(59,193.72)	8,398.73	(67,592.45)
4,150.00	(495.00)	4,645.00	Customer Deposits	1,305.00	810.00	495.00
(17,251.24)	388,960.64	(406,211.88)	Net Pension Liability	(459,419.57)	(35,084.07)	(424,335.50)
117,611.40	(142,063.18)	259,674.58	Deferred Pension Inflows	117,611.40	(142,063.18)	259,674.58
2,408,824.51	**1,116,667.79**	**1,292,156.72**	**Net Cash from Operating Activities**	**201,588.61**	**334,835.87**	**(133,247.26)**
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(1,298,164.19)	(903,396.40)	(394,767.79)	Changes in Notes Payable	(21,103.87)	(12,903.08)	(8,200.79)
(1,298,164.19)	**(903,396.40)**	**(394,767.79)**	**Total Cash from Noncapital Financing Activities**	**(21,103.87)**	**(12,903.08)**	**(8,200.79)**
			CASH FROM INVESTING ACTIVITIES:			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
5,918.00	459,700.98	(453,782.98)	Grants Contributions & Other Extraordinary	3,635.00	431,095.93	(427,460.93)
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,837,683.05)	(1,747,517.70)	(90,165.35)	Changes in Sewer Utility Plant	(39,271.45)	(114,742.00)	75,470.55
(1,831,765.05)	**(1,287,816.72)**	**(543,948.33)**	**Total Cash from Capital and Related Investing Activities**	**(35,636.45)**	**316,353.93**	**(351,990.38)**
$ (721,104.73)	**$ (1,074,545.33)**	**$ 353,440.60**	**Net Changes in Cash Position**	**$ 144,848.29**	**$ 638,286.72**	**$ (493,438.43)**
3,314,190.35	4,388,735.68	(1,074,545.33)	Cash at Beginning of Period	2,448,237.33	2,675,903.63	(227,666.30)
2,593,085.62	3,314,190.35	(721,104.73)	Cash at End of Period	2,593,085.62	3,314,190.35	(721,104.73)
$ (721,104.73)	**$ (1,074,545.33)**	**$ 353,440.60**	**Changes in Cash and Equivalents**	**$ 144,848.29**	**$ 638,286.72**	**$ (493,438.43)**

Long-Term Debt $9,012,554.02

Athens Utilities Board
Statistics Report
June 30, 2026

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	4,802	4,756	0.97%	46
Small Commercial	933	932	0.11%	1
Industrial	23	24	-4.17%	-1
Total Services	**5,758**	**5,712**	**0.81%**	**46**

Sales Volumes:	Current Month			Year-to-Date		
Gallonsx100	**6/30/2026**	**Prior Year**	**Change**	**6/30/2026**	**Prior Year**	**Change**
Residential	163,379	174,310	-6.27%	1,980,089	1,990,278	-0.51%
Small Commerical	195,901	228,789	-14.37%	2,375,657	2,387,882	-0.51%
Industrial	16,856	21,672	-22.22%	295,283	293,410	0.64%
	376,136	**424,771**	**-11.45%**	**4,651,029**	**4,671,570**	**-0.44%**

Employment	**June 30, 2026**	**Prior Year**	**Difference**
Employee Headcount	19.00	18.00	1.00
FTE	20.02	18.18	1.84
Y-T-D FTE	19.74	18.69	1.05

Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of June 30, 2026

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Replace Truck #45 -WW Maint	65,000	63,829	1,171	98.20%	
Replace TV Inspection Truck (not including camera system)	100,000	126,220	(26,220)	126.22%	
Replace Truck #55 (WW Chief Op)-Dodge 2012	60,000	42,434	17,566	70.72%	
Oost WWTP - Dewatering Equip, and Install	5,000,000	311	4,999,689	0.01%	
Oost WWTP - Turblex 32,000 hour service	35,000	34,764	236	99.33%	
Oost WWTP - UV Wiper System	85,000	84,564	436	99.49%	
Oost WWTP - Digester Motive Pump	50,000	30,064	19,936	60.13%	
Oost WWTP - Roll off Dumpster	15,000	10,374	4,626	69.16%	
NMC WWTP - Replace Influent Pump (spare)	44,000	56,999	(12,999)	129.54%	
NMC WWTP - Replace Return Pumps	370,000	14,883	355,117	4.02%	
Replace Wheatland Hills S/D Pump Station	300,000		300,000		
Replace Roof Sterling Rd. Pump Station	112,000	21,023	90,977	18.77%	
Oostanaula WWTP Refurbishment	150,000	150,779	(779)		Continuous
NMC WWTP Refurbishment	100,000	33,741	66,259		Continuous
Admin and Operators Buildings Maint. - Oost.	15,000	4,925	10,075		Continuous
Laboratory Equipment (incl. spectrophone. And BOD incub.)	30,000	31,079	(1,079)		Continuous
Lift Station Rehabilitation	50,000	7,154	42,846		Continuous
Field and Safety Equipment	20,000	23,622	(3,622)		Continuous
Collection System Rehab	750,000	652,737	97,263		Continuous
Material Donations	5,000	1,453	3,547		Continuous
Technology (SCADA, Computers)	35,000	72,425	(37,425)		Continuous
Services	500,000	334,669	165,331		Continuous
Extensions	25,000	25,225	(225)		Continuous
Grinder Pump Core Replacements	140,000	83,873	56,127		Continuous
Manhole Rehabilitation	30,000	59,877	(29,877)		Continuous
Rehabilitation of Services	75,000	49,983	25,017		Continuous
IT Core (Servers, mainframe, etc.)	43,585	9,034	34,550		Continuous
	8,204,585	**2,026,041**	**6,178,544**		
Other Assets:					
VT SCADA		101,321	(101,321)		
Scissor Lift		6,400	(6,400)		
Controller TV Truck		3,902	(3,902)		
Truck purhcased from Gas		15,022	(15,022)		
Other		4,936	(4,936)		
Total Other Assets	**$ -**	**$ 131,581**	**$ (131,581)**		
Totals:	**$ 8,204,585**	**$ 2,157,622**	**$ 6,046,963**		

Percentage of Budget Spent Year-to-date	**26.30%**	Fiscal Year	**100.00%**

ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
June 30, 2026

Current Period June 30, 2026	Year-to-Date Prior Year	Change from Prior Year		Current Period June 30, 2026	Prior Month	Change from prior Month
			Assets			
580,987.39	516,149.34	64,838.05	Fiber Utility Plant, at Cost	580,987.39	571,883.61	9,103.78
(245,791.08)	(185,591.67)	(60,199.41)	Less: Accumulated Depreciation	(245,791.08)	(239,856.00)	(5,935.08)
335,196.31	330,557.67	4,638.64	**Net Fiber Utility Plant**	335,196.31	332,027.61	3,168.70
			Current Assets			
648,118.36	451,687.95	196,430.41	Cash	648,118.36	631,590.00	16,528.36
35,726.08	29,555.61	6,170.47	Materials & Supplies	35,726.08	36,311.53	(585.45)
20,541.38	19,649.77	891.61	Accounts Receivable	20,541.38	21,116.55	(575.17)
305.83	55.17	250.66	Prepayments	305.83	242.46	63.37
704,691.65	500,948.50	203,743.15	**Total Current Assets**	704,691.65	689,260.54	15,431.11
$ 1,039,887.96	$ 831,506.17	$ 208,381.79	**Total Assets**	$ 1,039,887.96	$ 1,021,288.15	$ 18,599.81
			Liabilities			
(0.01)	8,039.48	(8,039.49)	Accounts Payable	(0.01)	$87.14	(87.15)
3,161.58	4,839.52	(1,677.94)	Other Current Liabilities	3,161.58	$3,195.11	(33.53)
3,161.57	12,879.00	(9,717.43)	**Total Current Liabilities**	3,161.57	$3,282.25	(120.68)
(0.01)	-	(0.01)	Payable to Other Divisions	-		
1,036,726.39	818,627.17	218,099.22	Net Position	1,036,726.39	1,018,005.90	18,720.49
$ 1,039,887.96	$ 831,506.17	$ 208,381.79	**Total Liabilities and Retained Earnings**	$ 1,039,887.96	$1,021,288.15	$ 18,599.81

Athens Utilities Board
Profit and Loss Statement - Fiber
June 30, 2026

Year-to-Date June 30, 2026	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month June 30, 2026	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
185,574.00	116,236.67	69,337.33	Standard	17,526.00	12,396.00	5,130.00
73,190.00	72,352.69	837.31	Advanced	5,990.00	5,990.00	0.00
28,125.00	15,750.00	12,375.00	Performance	2,750.00	2,000.00	750.00
63,794.00	65,444.00	(1,650.00)	Dark Fiber	4,662.00	5,412.00	(750.00)
8,640.00	8,640.00	0.00	Government Wholesale	720.00	720.00	0.00
7,396.98	6,058.84	1,338.14	Other	850.34	653.47	196.87
366,719.98	**284,482.20**	82,237.78	**Total Revenue**	**32,498.34**	**27,171.47**	**5,326.87**
11,044.99	12,049.08	(1,004.09)	Purchased Supply	1,004.09	1,004.09	-
355,674.99	**272,433.12**	**83,241.87**	**Gross Margin**	**31,494.25**	**26,167.38**	**5,326.87**
			OPERATING AND MAINTENANCE EXPENSES:			
37,785.25	57,864.69	20,079.44	Distribution Expense	2,385.63	8,920.40	6,534.77
3,342.15	1,380.23	(1,961.92)	Customer Service and Customer Acct. Expense	195.73	60.45	(135.28)
36,236.94	35,096.58	(1,140.36)	Administrative and General Expense	3,154.40	6,464.32	3,309.92
77,364.34	**94,341.50**	16,977.16	**Total Operating Expenses**	**5,735.76**	**15,445.17**	**9,709.41**
			Maintenance Expense			
10,092.07	18.96	(10,073.11)	Distribution Expense	2,708.18	-	2,708.18
10,092.07	**18.96**	(10,073.11)	**Total Maintenance Expense**	**2,708.18**	**0.00**	**2,708.18**
			Other Operating Expense			
50,242.56	43,596.38	(6,646.18)	Depreciation Expense	4,447.00	3,725.29	(721.71)
50,242.56	**43,596.38**	**(6,646.18)**	**Total Other Operating Expense**	**4,447.00**	**3,725.29**	**(721.71)**
148,743.96	**150,005.92**	**(746.22)**	**Total Operating and Maintenance Expenses**	**13,895.03**	**20,174.55**	**11,695.88**
			Income			
217,976.02	**134,476.28**	**83,499.74**	**Operating Income**	**18,603.31**	**6,996.92**	**(6,369.01)**
4,025.42	3,471.52	553.90	Interest Income	404.70	323.32	81.38
222,001.44	**137,947.80**	**84,053.64**	**Total Income**	**19,008.01**	**7,320.24**	**(6,287.63)**
4,048.93			Other Expense			
217,952.51	**137,947.80**	**84,053.64**	**Net Income Before Debt**	**19,008.01**	**7,320.24**	**(6,287.63)**
217,952.51	**137,947.80**	**80,004.71**	**Net Income Before Extraordinary**	**19,008.01**	**7,320.24**	**11,687.77**
146.71	-	146.71	Grants, Contributions, Extraordinary	-	-	-
$ 218,099.22	**$ 137,947.80**	**$ 80,151.42**	**Change in Net Assets**	**$ 19,008.01**	**$ 7,320.24**	**$ 11,687.77**

Athens Utilities Board
Budget Comparison - Fiber
June 30, 2026

Year-to-Date June 30, 2026	Year-to-Date Prior Year		Variance Favorable (Unfavorable)		Current Month June 30, 2026	Current Month Prior Year	Variance Favorable (Unfavorable)
				REVENUE:			
185,574.00	147,240.00		38,334.00	Standard	17,526.00	7,267.16	10,258.84
73,190.00	72,144.00		1,046.00	Advanced	5,990.00	5,781.30	208.70
28,125.00	24,000.00		4,125.00	Performance	2,750.00	2,252.36	497.64
63,794.00	64,104.00		(310.00)	Dark Fiber	4,662.00	4,366.37	295.63
8,640.00	8,640.00		0.00	Government Wholesale	720.00	741.55	(21.55)
7,396.98	3,350.00		4,046.98	Other	850.34	313.60	536.74
366,719.98	**319,478.00**	12.88%	**47,241.98**	**Total Revenue**	**32,498.34**	**20,722.33**	**11,776.01**
11,044.99	12,050.00		(1,005.01)	Purchased Supply	1,004.09	1,160.84	(156.75)
355,674.99	**307,428.00**		**48,246.99**	**Gross Margin**	**31,494.25**	**19,561.49**	**11,932.76**
				OPERATING AND MAINTENANCE EXPENSES:			
37,785.25	81,292.12		43,506.87	Distribution Expense	2,385.63	3,099.52	713.89
3,342.15	1,207.00		(2,135.15)	Customer Service and Customer Acct. Expense	195.73	78.16	117.57
36,236.94	97,560.39		61,323.45	Administrative and General Expense	3,154.40	6,317.97	3,163.57
$ 77,364.34	**$ 180,059.52**	Unfav	**$ 102,695.18**	**Total Operating Expenses**	**$ 5,735.76**	**$ 9,495.65**	**$ 3,995.02**
				Maintenance Expense			
10,092.07	-		(10,092.07)	Distribution Expense	2,708.18	-	2,708.18
10,092.07	**0.00**	Unfav	**(10,092.07)**	**Total Maintenance Expense**	**2,708.18**	**0.00**	**2,708.18**
				Other Operating Expense			
50,242.56	44,000.00		(6,242.56)	Depreciation Expense	4,447.00	3,035.90	(1,411.10)
50,242.56	**44,000.00**		**(6,242.56)**	**Total Other Operating Expense**	**4,447.00**	**3,035.90**	**(1,411.10)**
148,743.96	**236,109.52**		**87,365.56**	**Total Operating and Maintenance Expenses**	**13,895.03**	**13,692.39**	**5,135.35**
				Income			
217,976.02	**83,368.48**		**134,607.54**	**Operating Income**	**18,603.31**	**7,029.94**	**(11,573.37)**
4,025.42	2,420.00		1,605.42	Interest Income	404.70	154.51	250.19
222,001.44	**85,788.48**		**136,212.96**	**Total Income**	**19,008.01**	**7,184.45**	**(11,323.18)**
4,048.93				Other Expense			
217,952.51	**85,788.48**		**132,164.03**	**Net Income Before Debt**	**19,008.01**	**7,184.45**	**(11,323.18)**
217,952.51	**85,788.48**	Fav	**132,164.03**	**Net Income Before Extraordinary**	**19,008.01**	**7,184.45**	**11,823.56**
146.71	-		146.71	Grants, Contributions, Extraordinary	-	-	-
$ 218,099.22	**$ 85,788.48**		**$ 132,310.74**	**Change in Net Assets**	**$ 19,008.01**	**$ 7,184.45**	**$ 11,823.56**

Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
June 30, 2026

Year-to-Date June 30, 2026	Year-to-Date Prior Year	Variance		Month to Date June 30, 2026	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
218,099.22	137,932.57	80,166.65	Net Operating Income	18,720.49	$7,320.04	11,400.45
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
50,242.56	43,596.38	6,646.18	Depreciation	4,447.00	3,725.29	721.71
			Changes in Assets and Liabilities:			
(891.60)	(5,351.32)	4,459.72	Receivables	575.18	$213.45	361.73
(250.66)	(55.17)	(195.49)	Prepayments	(63.37)	$4,794.27	(4,857.64)
(6,170.47)	(2,612.65)		Materials & Supplies	585.45	($3,587.44)	
(8,039.49)	8,164.38	(16,203.87)	Accounts Payable	(87.15)	8,635.63	(8,722.78)
(1,677.95)	4,839.52	(6,517.47)	Accrued Liabilities	(33.54)	-	(33.54)
13,013.85	208.05	12,805.80	Retirements and Salvage	1,488.08	296.04	1,192.04
$ 264,325.46	$ 186,721.76	$ 81,161.52	**Net Cash from Operating Activities**	$ 25,632.14	$ 21,397.28	$ 61.97
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
(67,895.05)	(177,585.05)	109,690.00	Investment in Plant	(9,103.78)	(1,768.32)	(7,335.46)
$ 196,430.41	$ 9,136.71	$ 187,293.70	**Net Changes in Cash Position**	$ 16,528.36	$ 19,628.96	$ (3,100.60)
451,687.95	442,551.24	9,136.71	Cash at Beginning of Period	631,590.00	432,058.99	199,531.01
648,118.36	451,687.95	196,430.41	Cash at End of Period	648,118.36	451,687.95	196,430.41
$ 196,430.41	$ 9,136.71	$ 187,293.70	**Changes in Cash and Equivalents**	$ 16,528.36	$ 19,628.96	$ (3,100.60)

Athens Utilities Board
Statistics Report
June 30, 2026

Fiber:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Standard	237	174	36.21%	63
Advanced	14	14	0.00%	0
Performance	4	3	33.33%	1
Government Wholesale	1	1	100.00%	0
Dark Fiber	4	4	0.00%	0
Total Services	**260**	**196**	**32.65%**	**64**

Employment	**June 30, 2026**	**Prior Year**	**Difference**
Employee Headcount	1.00	1.00	0.00
FTE	1.05	1.05	0.00
Y-T-D FTE	1.02	1.50	(0.48)

Total Company Employment	**June 30, 2026**	**Prior Year**	**Difference**
Company Total Headcount:	101.00	99.00	2.00
Company Total FTE	109.79	107.06	2.73
Company Y-T-D FTE	110.12	108.67	1.45

Athens Utilities Board
Fiber Division
Capital Budget
Month Ending as of June 30, 2026

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					Continuous
Services	45,000	55,351	(10,351)		Continuous
IT Core (Servers, mainframe, etc.)	5,295	3,289	2,006		
	45,000	**58,640**	**(10,351)**		
Other Assets:					
Repairs		3,759	(3,759)		
Van Accessories Added		6,142	(6,142)		
			-		
Total Other Assets	**$ -**	**$ 9,902**	**$ (9,902)**		
Totals:	**$ 45,000**	**$ 68,541**	**$ (20,253)**		
Percentage of Budget Spent Year-to-date	**152.31%**	Fiscal Year	**100.00%**		