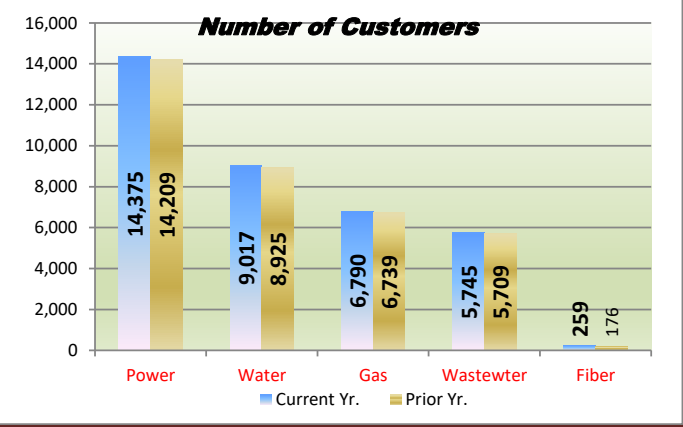
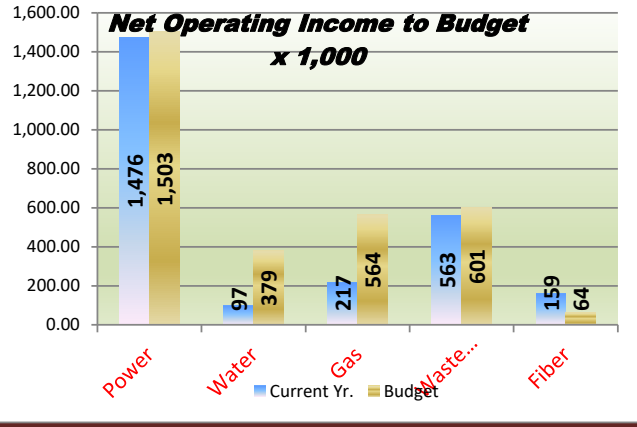
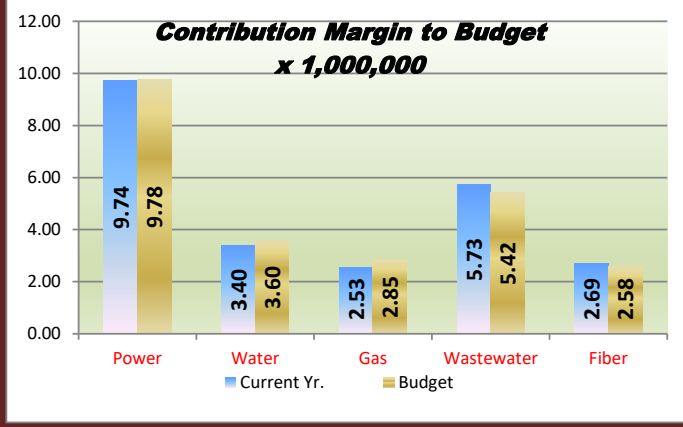
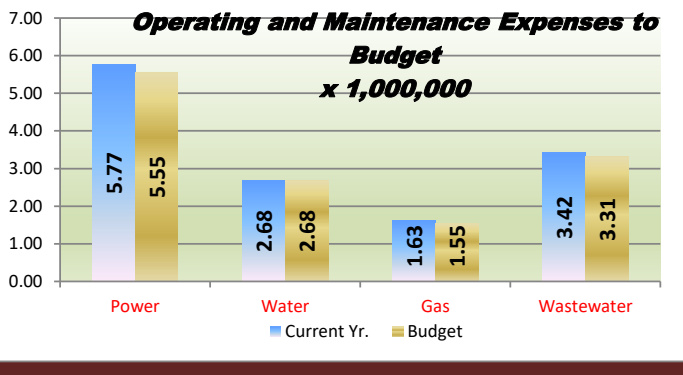
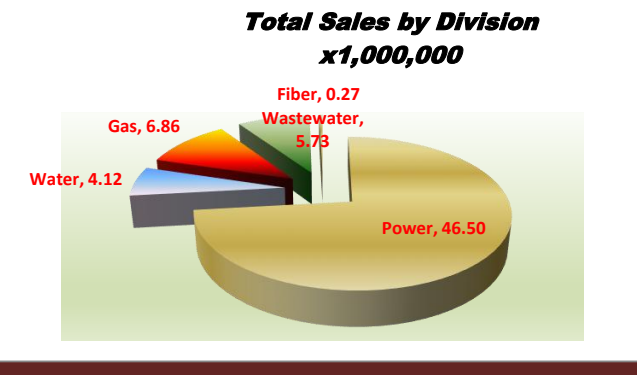
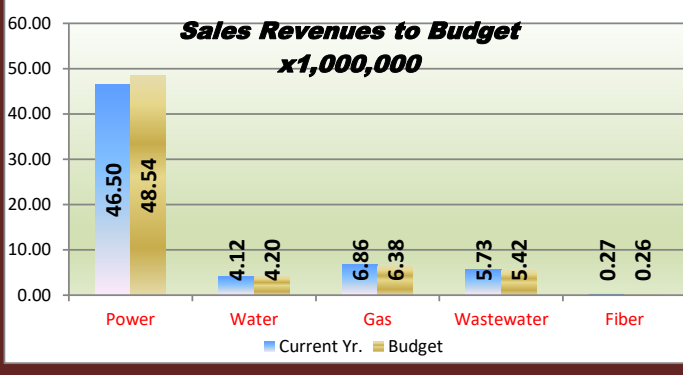
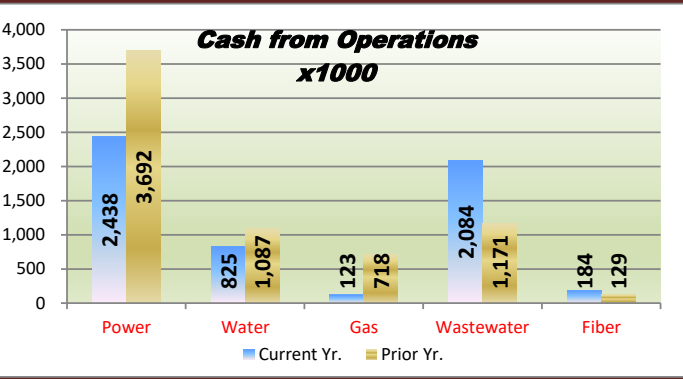
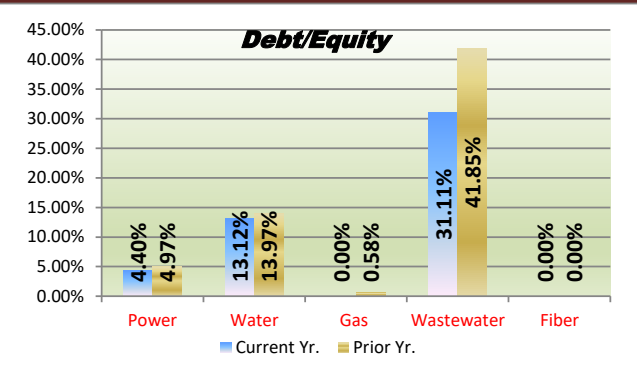
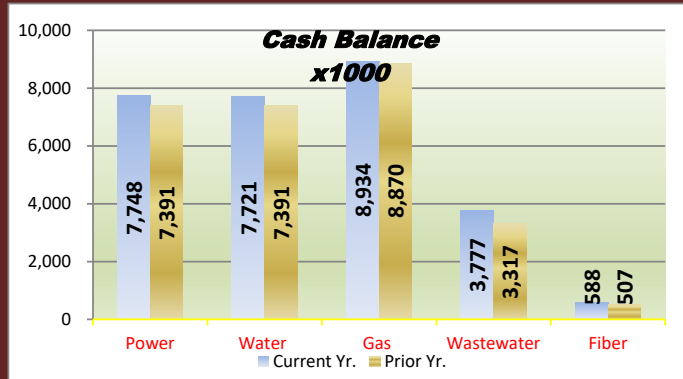


Athens Utilities Board  
March 31, 2026



**Athens Utilities Board  
Combined Balance Sheet (000 Omitted)  
March 31, 2026**

	<b>March 31, 2026</b>	<b>Prior Year</b>	<b>Change</b>
Current Assets	\$40,880	\$38,418	\$2,462
Long-Term Assets	\$131,308	\$130,259	\$1,049
<b>Total Assets</b>	<b>\$172,188</b>	<b>\$168,677</b>	<b>\$3,512</b>
Current Liabilities	\$7,517	\$7,136	\$381
Long-Term Liabilities	\$27,210	\$28,242	(\$1,032)
Net Assets	\$137,376	\$133,169	\$4,207
<b>Total Liabilities and Net Assets</b>	<b>\$172,104</b>	<b>\$168,547</b>	<b>\$3,557</b>

**Athens Utilities Board  
Combined Profit and Loss Statement (000 Omitted)  
March 31, 2026**

	<b>YEAR-TO-DATE</b>			<b>CURRENT MONTH</b>			<b>BUDGET</b>		
	<b>YTD March 31, 2026</b>	<b>YTD Prior Year</b>	<b>Variance</b>	<b>Month March 31, 2026</b>	<b>Month Prior Year</b>	<b>Variance</b>	<b>Annual Budget</b>	<b>YTD Budget</b>	<b>Variance</b>
<i>Sales Revenue</i>	\$62,655	\$60,729	\$1,927	\$7,936	\$7,246	\$690	\$80,421	\$64,542	(\$1,886)
<i>Cost of Goods Sold</i>	\$41,820	\$39,887	(\$1,933)	\$4,549	\$4,269	(\$281)	\$55,140	\$42,893	\$1,073
<b>Contribution Margin</b>	<b>\$20,835</b>	<b>\$20,841</b>	<b>(\$6)</b>	<b>\$3,387</b>	<b>\$2,978</b>	<b>\$409</b>	<b>\$25,281</b>	<b>\$21,648</b>	<b>(\$813)</b>
<i>Operating and Maintenance Expenses</i>	\$12,552	\$12,430	(\$122)	\$1,379	\$1,400	\$21	\$15,313	\$13,221	\$669
<i>Depreciation and Taxes Equivalents</i>	\$5,757	\$5,481	(\$276)	\$640	\$682	\$42	\$6,987	\$5,381	(\$376)
<b>Total Operating Expenses</b>	<b>\$18,309</b>	<b>\$17,911</b>	<b>(\$398)</b>	<b>\$2,019</b>	<b>\$2,082</b>	<b>\$62</b>	<b>\$22,300</b>	<b>\$18,602</b>	<b>\$294</b>
<b>Net Operating Income</b>	<b>\$2,526</b>	<b>\$2,931</b>	<b>(\$405)</b>	<b>\$1,367</b>	<b>\$896</b>	<b>\$471</b>	<b>\$2,981</b>	<b>\$3,046</b>	<b>(\$520)</b>
<i>Grants, Contributions &amp; Extraordinary</i>	\$850	\$803	\$47	\$36	\$109	(\$73)	\$359	\$167	\$683
<b>Change in Net Assets</b>	<b>\$3,377</b>	<b>\$3,734</b>	<b>(\$357)</b>	<b>\$1,403</b>	<b>\$1,004</b>	<b>\$399</b>	<b>\$3,340</b>	<b>\$3,213</b>	<b>\$163</b>

Athens Utilities Board  
Financial Statement Synopsis  
3/31/2026  
(000 Omitted)

	Power				Water				Gas				Wastewater				Fiber				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
<b>Cash Balance</b>	7,748	7,391			7,721	7,391			8,934	8,870			3,777	3,317			588	507			28,767	27,476		
<b>Working Capital</b>	10,975	14,043			9,518	9,147			10,407	10,202			5,132	4,711			645	447			36,677	38,550		
<b>Plant Assets</b>	86,548	83,802			37,079	36,628			26,169	25,719			67,124	66,552			562	507			217,483	213,209		
<b>Debt</b>	2,559	2,782			5,596	5,554			0	0			12,525	13,224			0	0			20,680	21,560		
<b>Net Assets (Net Worth)</b>	58,200	55,994			23,225	23,246			22,433	22,329			32,541	31,600			977	778			137,376	133,947		
<b>Cash from Operations</b>	2,438	3,692	1,391	609	825	1,087	44	159	123	718	885	793	2,084	1,171	396	342	184	129	0	0	5,654	6,797	2,717	1,903
<b>Net Pension Liability</b>	5,396	5,083			2,516	2,121			1,049	1,048			2,372	1,965			0	0			11,334	10,217		
<b>Principal Paid on Debt (Lease Included) (1)</b>	0	0	0	0	162	172	18	33	30	16	1	0	188	127	21	26	0	0	0	0	380	316	40	58
<b>New Debt-YTD</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
<b>Cash Invested in Plant</b>	1,855	3,898	57	541	483	1,023	9	(1)	404	340	(16)	38	1,436	2,118	144	115	47	168	0	0	4,226	7,547	194	693
<b>Cash Flow</b>	583	(209)	1,334	65	181	(77)	17	131	(295)	366	900	760	463	(1,072)	231	203	136	(39)	0	0	1,068	(1,031)	2,482	1,160
<b>Sales</b>	46,503	46,273	5,649	5,284	4,123	4,162	468	436	6,862	5,745	1,257	1,036	5,734	5,379	634	588	269	204	32	26	63,491	61,763	8,040	7,369
<b>Cost of Goods Sold (COGS)</b>	36,764	36,082	4,020	3,811	723	635	84	70	4,333	3,170	445	388					8	9	1	1	41,828	39,896	4,550	4,270
<b>O&amp;M Expenses-YTD (minus COGS)</b>	8,465	8,382	937	1,020	3,330	3,206	333	345	2,404	2,296	266	259	5,026	4,769	552	548	10	108	10	20	19,235	18,761	2,098	2,193
<b>Net Operating Income</b>	1,476	1,838	680	451	97	368	48	33	217	332	550	396	563	392	65	15	159	98	22	6	2,511	3,028	1,366	902
<b>Interest on Debt</b>	57.88	71.87	5.33	7.08	57.44	65.61	6.32	10.57	0.46	0.52	0.05	0.06	171.18	224.51	16.94	25.67	0.00	0.00	0.00	0.00	286.97	362.51	28.63	43.38
<b>Variable Rate Debt Interest Rate</b>	2.80%	3.35%											2.80%	3.35%										
<b>Grants, Contributions, Extraordinary</b>	846	766	36	107	1	31	0	(4)	0	5	0	4	3	2	0	2	0	0	0	0	850	803	36	109
<b>Net Income</b>	2,323	2,605	717	558	98	398	48	29	217	337	550	400	566	394	65	17	159	98	22	6	3,362	3,831	1,380	1,004
<b># Customers</b>	14,375	14,209			9,017	8,925			6,790	6,739			5,745	5,709			259	176			36,186	35,758		
<b>Sales Volume</b>	472,139	488,497	52,532	52,894	7,414	7,472	839	755	6,399	6,183	991	1,089	3,505	3,445	385	347	0	0	0	0				
<b>Revenue per Unit Sold (2)</b>	0.098	0.095	0.108	0.100	0.56	0.56	0.56	0.58	1.07	0.93	1.27	0.95	1.64	1.56	1.65	1.69	-	-	-	-				
<b>Natural Gas Market Price (Dth)</b>											3.03	3.68												
<b>Natural Gas Total Unit Cost (Dth)</b>									6.48	4.99	7.12	6.88												
<b>Full Time Equivalent Employees</b>	64.97	62.68	61.82	61	15.81	15.64	15.52	15.57	8.86	8.72	9.03	8.65	19.87	18.80	18.82	19.23	1.02	1.33	1.02	1.39	109.51	105.84	105.19	104.45

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
March 31, 2026**

Current Period March 31, 2026	Prior Year	Change from Prior Year		Current Period March 31, 2026	Prior Month	Change from prior Month
<b>Assets:</b>						
7,747,971.33	7,391,318.32	356,653.01	Cash and Cash Equivalents	7,747,971.33	6,413,923.09	1,334,048.24
4,181,012.24	3,796,433.43	384,578.81	Customer Receivables	4,181,012.24	4,606,018.17	(425,005.93)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
132,666.71	92,785.51	39,881.20	Other Receivables	132,666.71	(38,248.21)	170,914.92
126,994.37	106,585.34	20,409.03	Prepaid Expenses	126,994.37	162,050.17	(35,055.80)
1,439,855.91	1,242,006.02	197,849.89	Unbilled Revenues	1,439,855.91	1,439,855.91	0.00
3,046,061.10	3,458,554.00	(412,492.90)	Materials and Supplies Inventory	3,046,061.10	3,071,710.00	(25,648.90)
<b>16,674,561.66</b>	<b>16,087,682.62</b>	<b>586,879.04</b>	<b>Total Current Assets</b>	<b>16,674,561.66</b>	<b>15,655,309.13</b>	<b>1,019,252.53</b>
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
3,013,400.54	3,291,600.56	(278,200.02)	Deferred Pension Outflows	3,013,400.54	3,013,400.54	0.00
86,547,940.00	83,802,414.00	2,745,526.00	Electric Utility Plant, at Cost	86,547,940.00	86,491,033.21	56,906.79
(34,310,484.10)	(33,317,791.65)	(992,692.45)	Less: Accumulated Depreciation	(34,310,484.10)	(34,063,521.10)	(246,963.00)
<b>52,237,455.90</b>	<b>50,484,622.35</b>	<b>1,752,833.55</b>	<b>Net Electric Utility Plant</b>	<b>52,237,455.90</b>	<b>52,427,512.11</b>	<b>(190,056.21)</b>
<b>55,250,856.44</b>	<b>53,778,534.07</b>	<b>1,472,322.37</b>	<b>Total Long Term Assets</b>	<b>55,250,856.44</b>	<b>55,440,912.65</b>	<b>(190,056.21)</b>
<b>\$ 71,925,418.10</b>	<b>\$ 69,866,216.69</b>	<b>\$ 2,059,201.41</b>	<b>Total Assets</b>	<b>\$ 71,925,418.10</b>	<b>\$ 71,096,221.78</b>	<b>\$ 829,196.32</b>
<b>Liabilities and Retained Earnings:</b>						
4,124,623.07	3,904,783.89	219,839.18	Accounts Payable	4,124,623.07	4,082,255.83	42,367.24
538,615.65	538,255.65	360.00	Customer Deposits	538,615.65	539,495.65	(880.00)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
167,552.35	215,326.24	(47,773.89)	Accrued Liabilities	167,552.35	171,523.75	(3,971.40)
868,987.57	892,976.81	(23,989.24)	Other Current Liabilities	868,987.57	876,966.73	(7,979.16)
<b>5,699,778.64</b>	<b>5,551,342.59</b>	<b>148,436.05</b>	<b>Total Current Liabilities</b>	<b>5,699,778.64</b>	<b>5,670,241.96</b>	<b>29,536.68</b>
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
2,559,098.45	2,781,684.56	(222,586.11)	Notes Payable	2,559,098.45	2,555,127.05	3,971.40
5,396,348.12	5,083,340.47	313,007.65	Net Pension Liability	5,396,348.12	5,317,169.33	79,178.79
70,480.20	455,600.67	(385,120.47)	Deferred Pension Inflows	70,480.20	70,480.20	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
<b>8,025,926.77</b>	<b>8,320,625.70</b>	<b>(294,698.93)</b>	<b>Total Long Term Liabilities</b>	<b>8,025,926.77</b>	<b>7,942,776.58</b>	<b>83,150.19</b>
58,199,712.69	55,994,248.40	2,205,464.29	Net Position	58,199,712.69	57,483,203.24	716,509.45
<b>\$ 71,925,418.10</b>	<b>\$ 69,866,216.69</b>	<b>\$ 2,059,201.41</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 71,925,418.10</b>	<b>\$ 71,096,221.78</b>	<b>\$ 829,196.32</b>

**Athens Utilities Board  
Profit and Loss Statement - Power  
March 31, 2026**

Year-to-Date March 31, 2026	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month March 31, 2026	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
16,266,368.50	15,997,531.16	268,837.34	Residential Sales	2,268,710.81	1,956,310.16	312,400.65
4,001,428.65	3,848,030.19	153,398.46	Small Commercial Sales	458,575.26	421,622.47	36,952.79
24,625,111.35	24,833,153.68	(208,042.33)	Large Commercial Sales	2,733,523.50	2,733,553.37	(29.87)
362,510.37	366,152.41	(3,642.04)	Street and Athletic Lighting	45,032.25	42,127.90	2,904.35
479,167.18	473,468.93	5,698.25	Outdoor Lighting	56,194.70	54,100.99	2,093.71
768,722.78	755,055.01	13,667.77	Revenue from Fees	87,190.69	76,207.52	10,983.17
<b>46,503,308.83</b>	<b>46,273,391.38</b>	<b>229,917.45</b>	<b>Total Revenue</b>	<b>5,649,227.21</b>	<b>5,283,922.41</b>	<b>365,304.80</b>
36,764,402.91	36,082,134.55	(682,268.36)	Power Costs	4,020,220.16	3,810,629.78	(209,590.38)
<b>9,738,905.92</b>	<b>10,191,256.83</b>	<b>(452,350.91)</b>	<b>Contribution Margin</b>	<b>1,629,007.05</b>	<b>1,473,292.63</b>	<b>155,714.42</b>
<b>OPERATING EXPENSES:</b>						
0.00	436.50	436.50	Transmission Expense	0.00	236.50	236.50
1,219,483.59	1,146,436.88	(73,046.71)	Distribution Expense	141,110.82	127,570.71	(13,540.11)
832,440.94	789,184.35	(43,256.59)	Customer Service and Customer Acct. Expense	90,297.86	76,751.14	(13,546.72)
2,269,252.40	2,266,420.05	(2,832.35)	Administrative and General Expenses	246,782.11	250,130.97	3,348.86
<b>4,321,176.93</b>	<b>4,202,477.78</b>	<b>(118,699.15)</b>	<b>Total Operating Expenses</b>	<b>478,190.79</b>	<b>454,689.32</b>	<b>(23,501.47)</b>
<b>Maintenance Expenses</b>						
0.00	1,235.85	1,235.85	Transmission Expense	0.00	0.00	0.00
1,373,593.74	1,369,100.72	(4,493.02)	Distribution Expense	157,121.32	195,709.75	38,588.43
74,446.96	57,393.18	(17,053.78)	Administrative and General Expense	6,141.24	9,639.24	3,498.00
<b>1,448,040.70</b>	<b>1,427,729.75</b>	<b>(20,310.95)</b>	<b>Total Maintenance Expenses</b>	<b>163,262.56</b>	<b>205,348.99</b>	<b>42,086.43</b>
<b>Other Operating Expense</b>						
2,033,616.12	1,924,396.41	(109,219.71)	Depreciation Expense	223,184.01	213,031.30	(10,152.71)
662,168.74	827,506.05	165,337.31	Tax Equivalents	72,250.66	147,175.41	74,924.75
<b>2,695,784.86</b>	<b>2,751,902.46</b>	<b>56,117.60</b>	<b>Total Other Operating Expenses</b>	<b>295,434.67</b>	<b>360,206.71</b>	<b>64,772.04</b>
<b>45,229,405.40</b>	<b>44,464,244.54</b>	<b>(765,160.86)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,957,108.18</b>	<b>4,830,874.80</b>	<b>(126,233.38)</b>
1,273,903.43	1,809,146.84	(535,243.41)	Operating Income	692,119.03	453,047.61	239,071.42
280,350.65	121,095.99	159,254.66	Other Income	(5,149.96)	6,740.22	(11,890.18)
<b>1,554,254.08</b>	<b>1,930,242.83</b>	<b>(375,988.75)</b>	<b>Total Income</b>	<b>686,969.07</b>	<b>459,787.83</b>	<b>227,181.24</b>
20,230.28	20,106.94	(123.34)	Miscellaneous Income Deductions	1,201.40	1,460.93	259.53
<b>1,534,023.80</b>	<b>1,910,135.89</b>	<b>(376,112.09)</b>	<b>Net Income Before Debt Expenses</b>	<b>685,767.67</b>	<b>458,326.90</b>	<b>227,440.77</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
57,880.58	71,865.93	13,985.35	Interest Expense	5,326.92	7,080.30	1,753.38
<b>57,880.58</b>	<b>71,865.93</b>	<b>13,985.35</b>	<b>Total debt related expenses</b>	<b>5,326.92</b>	<b>7,080.30</b>	<b>1,753.38</b>
1,476,143.22	1,838,269.96	(362,126.74)	Net Income before Extraordinary Exp.	680,440.75	451,246.60	229,194.15
846,489.52	766,377.75	80,111.77	Extraordinary Income (Expense)	36,068.70	106,682.52	(70,613.82)
<b>\$ 2,322,632.74</b>	<b>\$ 2,604,647.71</b>	<b>\$ (282,014.97)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 716,509.45</b>	<b>\$ 557,929.12</b>	<b>\$ 158,580.33</b>

Athens Utilities Board  
Budget Comparison - Power  
March 31, 2026

Year-to-Date March 31, 2026	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2026	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
16,266,368.50	17,754,418.82	(1,488,050.32)	Residential Sales	2,268,710.81	2,083,096.23	185,614.58
4,001,428.65	4,307,673.80	(306,245.15)	Small Commercial Sales	458,575.26	451,922.25	6,653.01
24,625,111.35	24,836,883.67	(211,772.32)	Large Commercial Sales	2,733,523.50	2,614,265.68	119,257.82
362,510.37	344,423.13	18,087.24	Street and Athletic Lighting	45,032.25	38,373.32	6,658.93
479,167.18	480,247.63	(1,080.45)	Outdoor Lighting	56,194.70	53,392.97	2,801.73
768,722.78	814,349.42	(45,626.64)	Revenue from Fees	87,190.69	95,541.08	(8,350.39)
<b>46,503,308.83</b>	<b>48,537,996.47</b>	<b>(2,034,687.64)</b>	<b>Total Revenue</b>	<b>5,649,227.21</b>	<b>5,336,591.53</b>	<b>312,635.68</b>
36,764,402.91	38,755,407.03	1,991,004.12	<b>Power Costs</b>	<b>4,020,220.16</b>	<b>3,920,497.86</b>	<b>(99,722.30)</b>
<b>9,738,905.92</b>	<b>9,782,589.44</b>	<b>(43,683.52)</b>	<b>Contribution Margin</b>	<b>1,629,007.05</b>	<b>1,416,093.67</b>	<b>212,913.38</b>
<b>OPERATING EXPENSES:</b>						
0.00	4,391.02	4,391.02	Transmission Expense	0.00	832.01	832.01
1,219,483.59	1,229,483.35	9,999.76	Distribution Expense	141,110.82	121,738.21	(19,372.61)
832,440.94	779,535.06	(52,905.88)	Customer Service and Customer Acct. Expense	90,297.86	74,015.95	(16,281.91)
2,269,252.40	2,156,070.06	(113,182.34)	Administrative and General Expenses	246,782.11	252,087.57	5,305.46
<b>4,321,176.93</b>	<b>4,169,479.48</b>	<b>(151,697.45)</b>	<b>Total Operating Expenses</b>	<b>478,190.79</b>	<b>448,673.74</b>	<b>(29,517.05)</b>
<b>Maintenance Expenses</b>						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
1,373,593.74	1,313,368.38	(60,225.36)	Distribution Expense	157,121.32	159,970.10	2,848.78
74,446.96	69,711.96	(4,735.00)	Administrative and General Expense	6,141.24	6,872.73	731.49
<b>1,448,040.70</b>	<b>1,383,080.35</b>	<b>(64,960.35)</b>	<b>Total Maintenance Expenses</b>	<b>163,262.56</b>	<b>166,842.83</b>	<b>3,580.27</b>
<b>Other Operating Expense</b>						
2,033,616.12	1,892,667.49	(140,948.63)	Depreciation Expense	223,184.01	221,079.38	(2,104.63)
662,168.74	795,634.04	133,465.30	Tax Equivalents	72,250.66	100,098.47	27,847.81
<b>2,695,784.86</b>	<b>2,688,301.54</b>	<b>(7,483.32)</b>	<b>Total Other Operating Expenses</b>	<b>295,434.67</b>	<b>321,177.85</b>	<b>25,743.18</b>
<b>45,229,405.40</b>	<b>46,996,268.39</b>	<b>1,766,862.99</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,957,108.18</b>	<b>4,857,192.28</b>	<b>(99,915.90)</b>
<b>1,273,903.43</b>	<b>1,541,728.08</b>	<b>(267,824.65)</b>	<b>Operating Income</b>	<b>692,119.03</b>	<b>479,399.25</b>	<b>212,719.78</b>
280,350.65	51,985.23	228,365.42	Other Income	(5,149.96)	6,010.95	(11,160.91)
<b>1,554,254.08</b>	<b>1,593,713.30</b>	<b>(39,459.22)</b>	<b>Total Income</b>	<b>686,969.07</b>	<b>485,410.19</b>	<b>201,558.88</b>
20,230.28	17,879.12	(2,351.16)	Miscellaneous Income Deductions	1,201.40	2,997.33	1,795.93
<b>1,534,023.80</b>	<b>1,575,834.18</b>	<b>(41,810.38)</b>	<b>Net Income Before Debt Expenses</b>	<b>685,767.67</b>	<b>482,412.87</b>	<b>203,354.80</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
57,880.58	73,289.71	15,409.13	Interest Expense	5,326.92	7,013.50	1,686.58
<b>57,880.58</b>	<b>73,289.71</b>	<b>15,409.13</b>	<b>Total debt related expenses</b>	<b>5,326.92</b>	<b>7,013.50</b>	<b>1,686.58</b>
<b>1,476,143.22</b>	<b>1,502,544.47</b>	<b>(26,401.25)</b>	<b>Net Income before Extraordinary Exp.</b>	<b>680,440.75</b>	<b>475,399.36</b>	<b>205,041.39</b>
846,489.52	142,500.00	703,989.52	<b>Extraordinary Income (Expense)</b>	36,068.70	15,833.33	20,235.37
<b>\$ 2,322,632.74</b>	<b>\$ 1,645,044.47</b>	<b>\$ 677,588.27</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 716,509.45</b>	<b>\$ 491,232.69</b>	<b>\$ 225,276.76</b>

**Athens Utilities Board  
Power Division  
STATEMENTS OF CASH FLOWS  
March 31, 2026**

Year-to-Date March 31, 2026	Year-to-Date Prior Year	Variance		Month to Date March 31, 2026	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>			
2,322,632.74	2,604,647.71	(282,014.97)	Net Operating Income	716,509.45	557,929.12	158,580.33
			<b>Adjustments to reconcile operating income to net cash provided by operations:</b>			
2,033,616.12	1,924,396.41	109,219.71	Depreciation	223,184.01	213,031.30	10,152.71
			<b>Changes in Assets and Liabilities:</b>			
(297,318.72)	(335,297.77)	37,979.05	Accounts Receivable	254,091.01	122,640.30	131,450.71
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(92,091.85)	(74,933.44)	(17,158.41)	Prepaid Expenses	35,055.80	31,562.31	3,493.49
(366,816.50)	(382,975.07)	16,158.57	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(5,514.69)	(405,496.15)	399,981.46	Materials and Supplies	25,648.90	(459,854.90)	485,503.80
(760,945.73)	(490,897.66)	(270,048.07)	Accounts Payable	42,367.24	(4,243.47)	46,610.71
5,781.06	70,014.50	(64,233.44)	Other Current Liabilities	(7,979.16)	45,561.14	(53,540.30)
(4,680.00)	820.00	(5,500.00)	Customer Deposits	(880.00)	(1,220.00)	340.00
746,530.02	802,118.06	(55,588.04)	Net Pension Liability	79,178.79	90,485.76	(11,306.97)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(1,142,889.72)	101,162.54	(1,244,052.26)	Retirements and Salvage	23,778.99	13,131.05	10,647.94
0.00	(121,876.04)	(121,876.04)	Deferred Income	0.00	0.00	0.00
<b>2,438,302.73</b>	<b>3,691,683.09</b>	<b>(1,253,380.36)</b>	<b>Net Cash from Operating Activities</b>	<b>1,390,955.03</b>	<b>609,022.61</b>	<b>781,932.42</b>
			<b>CASH FROM NONCAPITAL FINANCING:</b>			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Notes Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
<b>0.00</b>	<b>(2,311.16)</b>	<b>2,311.16</b>	<b>Net Cash from Noncapital Financing Activities</b>	<b>0.00</b>	<b>(2,311.16)</b>	<b>2,311.16</b>
			<b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(1,855,217.71)	(3,898,136.36)	2,042,918.65	Changes in Electric Plant	(56,906.79)	(541,264.90)	484,358.11
<b>(1,855,217.71)</b>	<b>(3,898,136.36)</b>	<b>2,042,918.65</b>	<b>Capital and Related Investing Activities</b>	<b>(56,906.79)</b>	<b>(541,264.90)</b>	<b>484,358.11</b>
<b>\$ 583,085.02</b>	<b>\$ (208,764.43)</b>	<b>\$ 791,849.45</b>	<b>Net Changes in Cash Position</b>	<b>\$ 1,334,048.24</b>	<b>\$ 65,446.55</b>	<b>\$ 1,268,601.69</b>
7,164,886.31	7,600,082.75	(435,196.44)	Cash at Beginning of Period	6,413,923.09	7,325,871.77	(911,948.68)
7,747,971.33	7,391,318.32	356,653.01	Cash at end of Period	7,747,971.33	7,391,318.32	356,653.01
<b>\$ 583,085.02</b>	<b>\$ (208,764.43)</b>	<b>\$ 791,849.45</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 1,334,048.24</b>	<b>\$ 65,446.55</b>	<b>\$ 1,268,601.69</b>

Long-Term Debt                      \$2,559,098.45

Athens Utilities Board  
 Statistics Report  
 March 31, 2026

Power:

	Current Month	Prior Year	% Change	# Accounts Change
<b>Number of services:</b>				
Residential	11,867	11,722	1.24%	145
Small Commercial	2,144	2,123	0.99%	21
Large Commercial	258	261	-1.15%	-3
Street and Athletic Lighting	23	20	15.00%	3
Outdoor Lighting	83	83	0.00%	0
<b>Total Services</b>	<b>14,375</b>	<b>14,209</b>	<b>1.17%</b>	<b>166</b>

Sales Volumes:	Current Month			Year-to-Date		
	3/31/2026	Prior Year	Change	3/31/2026	Prior Year	Change
Kwh						
Residential	16,659,126	15,420,490	8.03%	130,598,134	132,997,926	-1.80%
Small Commercial	2,839,447	2,797,230	1.51%	27,456,136	27,260,481	0.72%
Large Commercial	32,653,317	34,285,714	-4.76%	310,902,846	324,800,819	-4.28%
Street and Athletic	182,535	192,342	-5.10%	1,405,977	1,703,094	-17.45%
Outdoor Lighting	197,345	198,527	-0.60%	1,775,663	1,734,276	2.39%
<b>Total</b>	<b>52,531,770</b>	<b>52,894,303</b>	<b>-0.69%</b>	<b>472,138,756</b>	<b>488,496,596</b>	<b>-3.35%</b>

Employment	March 31, 2026	Same Month Prior Year	Difference
	Employee Headcount	57.00	57.00
FTE	61.82	61.00	0.82
Y-T-D FTE	64.97	62.68	2.29

Heating/Cooling Degree Days (Calendar Month):			
	March 31, 2026	Prior Year	Difference
Heating Degree Days	267.4	388.2	(120.8)
Cooling Degree Days	11.0	1.0	10.0

Heating/Cooling Degree Days (Billing Period):			
	March 31, 2026	Prior Year	Difference
Heating Degree Days	302.1	557.2	(255.2)
Cooling Degree Days	6.0	-	6.0

**Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of March 31, 2026**

	Budget	Actual	Variance to date Favorable (Unfavorable)	% of Budget Expended	
<b>Planned Capital Improvements:</b>					
Take Delivery of Truck 8 (Ordered March 22)	254,000		254,000		
Truck 83 (Order FY 26, receive FY28)	0		-		
Replace Truck 27	250,000		250,000		
Truck 70	75,000		75,000		
AMI *	1,000,000	19,851	980,149	1.99%	
Englewood Substation	1,000,000	183,670	816,330	18.37%	
Englewood Substation - Transformers	1,500,000		1,500,000		
Update Dispatch	16,000	2,558	13,442	15.99%	
Build Out Fiber	200,000	357,514	(157,514)	178.76%	
SDX Unit(S Athens)	30,000	30,153	(153)	100.51%	
SCADA Improvements	40,000	4,614	35,386	11.53%	
I-75 Niota Crossing Upgrade	75,000		75,000		
Other System Improvements	391,432	304,758	86,674		Continuous
Poles	352,289	243,068	109,221		Continuous
Primary Wire and Underground	500,000	462,950	37,050		Continuous
Transformers	521,909	388,935	132,974		Continuous
Services	326,193	745,959	(419,766)		Continuous
IT Core (Servers, mainframe, etc.)	79,000	75,542	3,458	95.62%	Continuous
Routine Annual Substation Testing	35,000		35,000		Continuous
	<b>6,645,823</b>	<b>2,819,570</b>	<b>3,826,253</b>		
<b>Other Assets:</b>					
Truck Repairs		17,626	(17,626)		
GPS Units		26,347	(26,347)		
LED Purchases (FY 2025 Budget Item)	100,000	111,720	(11,720)		
Distribution Automation (FY 2025 Budget Item)	75,000	16,053	58,947		
Tension/Pulling Equipmentf (FY 2025 Budget)	375,000	347,072	27,928		
Replace Truck 3 (FY 2025 Budget Item)	65,000	16,162	48,838		
			-		
			-		
Other		-	-		
<b>Total Other Assets:</b>	<b>615,000</b>	<b>534,980</b>	<b>80,020</b>		
<b>Totals:</b>	<b>\$ 7,260,823</b>	<b>\$ 3,354,550</b>	<b>\$ 3,906,273</b>		

Percentage of Budget Spent Year-to-date

**46.20%** Fiscal Year **75.00%**

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
March 31, 2026**

Current Period March 31, 2026	Prior Year	Change from Prior Year		Current Period March 31, 2026	Prior Month	Change from prior Month
<b>Assets:</b>						
7,720,789.37	7,391,406.06	329,383.31	Cash and Cash Equivalents	7,720,789.37	7,703,720.76	17,068.61
405,932.60	363,236.16	42,696.44	Customer Receivables	405,932.60	421,534.86	(15,602.26)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
390.88	738.64	(347.76)	Other Receivables	390.88	1,245.55	(854.67)
62,879.54	39,406.49	23,473.05	Prepaid Expenses	62,879.54	76,573.07	(13,693.53)
343,618.45	335,179.26	8,439.19	Materials and Supplies Inventory	343,618.45	333,576.17	10,042.28
<b>8,533,610.84</b>	<b>8,129,966.61</b>	<b>403,644.23</b>	<b>Total Current Assets</b>	<b>8,533,610.84</b>	<b>8,536,650.41</b>	<b>(3,039.57)</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
1,404,874.56	1,367,183.29	37,691.27	Deferred Pension Outflows	1,404,874.56	1,404,874.56	0.00
37,078,948.03	36,627,656.75	451,291.28	Water Utility Plant, at cost	37,078,948.03	37,091,899.99	(12,951.96)
(17,775,613.92)	(16,974,160.62)	(801,453.30)	Less: Accumulated Depreciation	(17,775,613.92)	(17,728,229.17)	(47,384.75)
<b>19,303,334.11</b>	<b>19,653,496.13</b>	<b>(350,162.02)</b>	<b>Net Water Utility Plant</b>	<b>19,303,334.11</b>	<b>19,363,670.82</b>	<b>(60,336.71)</b>
<b>20,708,208.67</b>	<b>21,020,679.42</b>	<b>(312,470.75)</b>	<b>Total Long Term Assets</b>	<b>20,708,208.67</b>	<b>20,768,545.38</b>	<b>(60,336.71)</b>
<b>\$ 29,241,819.51</b>	<b>\$ 29,150,646.03</b>	<b>\$ 91,173.48</b>	<b>Total Assets</b>	<b>\$ 29,241,819.51</b>	<b>\$ 29,305,195.79</b>	<b>\$ (63,376.28)</b>
<b>Liabilities and Retained Earnings:</b>						
117,461.85	111,589.96	5,871.89	Accounts Payable	117,461.85	250,079.43	(132,617.58)
84,344.99	82,874.99	1,470.00	Customer Deposits	84,344.99	83,969.99	375.00
218,351.66	155,941.56	62,410.10	Other Current Liabilities	218,351.66	217,848.17	503.49
<b>420,158.50</b>	<b>350,406.51</b>	<b>69,751.99</b>	<b>Total Current Liabilities</b>	<b>420,158.50</b>	<b>551,897.59</b>	<b>(131,739.09)</b>
2,516,479.62	2,121,172.99	395,306.63	Net Pension Liability	2,516,479.62	2,478,572.93	37,906.69
32,753.84	186,274.35	(153,520.51)	Deferred Pension Inflows	32,753.84	32,753.84	0.00
3,047,122.44	3,246,765.21	(199,642.77)	Note Payable	3,047,122.44	3,065,098.98	(17,976.54)
<b>5,596,355.90</b>	<b>5,554,212.55</b>	<b>42,143.35</b>	<b>Total Long Term Liabilities</b>	<b>5,596,355.90</b>	<b>5,576,425.75</b>	<b>19,930.15</b>
23,225,305.11	23,246,026.97	(20,721.86)	Net Position	23,225,305.11	23,176,872.45	48,432.66
<b>\$ 29,241,819.51</b>	<b>\$ 29,150,646.03</b>	<b>\$ 91,173.48</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 29,241,819.51</b>	<b>\$ 29,305,195.79</b>	<b>\$ (63,376.28)</b>

Athens Utilities Board  
Profit and Loss Statement - Water  
March 31, 2026

Year-to-Date March 31, 2026	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month March 31, 2026	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
1,748,273.92	1,767,237.63	(18,963.71)	Residential	189,452.67	177,739.89	11,712.78
1,804,641.90	1,821,612.76	(16,970.86)	Small Commercial	201,456.97	191,998.02	9,458.95
408,039.46	413,357.84	(5,318.38)	Large Commercial	55,127.31	43,327.37	11,799.94
162,051.47	160,279.86	1,771.61	Other	22,119.78	22,574.20	(454.42)
<b>4,123,006.75</b>	<b>4,162,488.09</b>	<b>(39,481.34)</b>	<b>Total Revenue</b>	<b>468,156.73</b>	<b>435,639.48</b>	<b>32,517.25</b>
722,952.54	634,959.40	(87,993.14)	Purchased Supply	84,194.52	69,963.37	(14,231.15)
<b>3,400,054.21</b>	<b>3,527,528.69</b>	<b>(127,474.48)</b>	<b>Contribution Margin</b>	<b>383,962.21</b>	<b>365,676.11</b>	<b>18,286.10</b>
<b>OPERATING EXPENSES:</b>						
390,119.46	413,146.37	23,026.91	Source and Pump Expense	32,864.57	46,312.60	13,448.03
217,158.84	220,100.96	2,942.12	Distribution Expense	28,729.02	28,011.40	(717.62)
439,429.33	403,835.70	(35,593.63)	Customer Service and Customer Acct. Expense	47,634.30	40,871.46	(6,762.84)
1,054,084.44	1,021,313.02	(32,771.42)	Administrative and General Expense	110,979.68	114,085.43	3,105.75
<b>2,100,792.07</b>	<b>2,058,396.05</b>	<b>(42,396.02)</b>	<b>Total operating expenses</b>	<b>220,207.57</b>	<b>229,280.89</b>	<b>9,073.32</b>
<b>Maintenance Expenses</b>						
58,456.53	67,659.11	9,202.58	Source and Pump Expense	5,010.22	6,294.69	1,284.47
519,012.60	449,497.99	(69,514.61)	Distribution Expense	35,885.40	41,968.76	6,083.36
6,366.24	2,653.28	(3,712.96)	Administrative and General Expense	282.97	998.93	715.96
<b>583,835.37</b>	<b>519,810.38</b>	<b>(64,024.99)</b>	<b>Total Maintenance Expense</b>	<b>41,178.59</b>	<b>49,262.38</b>	<b>8,083.79</b>
<b>Other Operating Expenses</b>						
645,382.25	627,355.65	(18,026.60)	Depreciation Expense	71,449.71	66,510.23	(4,939.48)
<b>645,382.25</b>	<b>627,355.65</b>	<b>(18,026.60)</b>	<b>Total Other Operating Expenses</b>	<b>71,449.71</b>	<b>66,510.23</b>	<b>(4,939.48)</b>
<b>4,052,962.23</b>	<b>3,840,521.48</b>	<b>(212,440.75)</b>	<b>Total Operating and Maintenance Expense</b>	<b>417,030.39</b>	<b>415,016.87</b>	<b>(2,013.52)</b>
<b>70,044.52</b>	<b>321,966.61</b>	<b>(251,922.09)</b>	<b>Operating Income</b>	<b>51,126.34</b>	<b>20,622.61</b>	<b>30,503.73</b>
95,620.84	122,855.32	(27,234.48)	Other Income	3,746.68	23,087.77	(19,341.09)
<b>165,665.36</b>	<b>444,821.93</b>	<b>(279,156.57)</b>	<b>Total Income</b>	<b>54,873.02</b>	<b>43,710.38</b>	<b>11,162.64</b>
11,356.99	11,381.20	24.21	Other Expense	123.59	66.96	(56.63)
<b>154,308.37</b>	<b>433,440.73</b>	<b>(279,132.36)</b>	<b>Net Income Before Debt Expense</b>	<b>54,749.43</b>	<b>43,643.42</b>	<b>11,106.01</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
57,443.91	65,611.09	8,167.18	Interest on Long Term Debt	6,316.77	10,574.27	4,257.50
<b>57,443.91</b>	<b>65,611.09</b>	<b>8,167.18</b>	<b>Total debt related expenses</b>	<b>6,316.77</b>	<b>10,574.27</b>	<b>4,257.50</b>
<b>96,864.46</b>	<b>367,829.64</b>	<b>(270,965.18)</b>	<b>Net Income Before Extraordinary Income</b>	<b>48,432.66</b>	<b>33,069.15</b>	<b>15,363.51</b>
959.11	30,610.00	(29,650.89)	Grants, Contributions, Extraordinary	0.00	(4,000.00)	4,000.00
<b>\$ 97,823.57</b>	<b>\$ 398,439.64</b>	<b>\$ (300,616.07)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 48,432.66</b>	<b>\$ 29,069.15</b>	<b>\$ 19,363.51</b>

Athens Utilities Board  
Budget Comparison - Water  
March 31, 2026

Year-to-Date March 31, 2026	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2026	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,748,273.92	1,793,133.33	(44,859.41)	Residential	189,452.67	185,889.15	3,563.52
1,804,641.90	1,849,816.43	(45,174.53)	Small Commercial	201,456.97	194,150.83	7,306.14
408,039.46	418,052.27	(10,012.81)	Large Commercial	55,127.31	48,866.35	6,260.96
162,051.47	141,893.95	20,157.52	Other	22,119.78	16,061.98	6,057.80
<b>4,123,006.75</b>	<b>4,202,895.98</b>	<b>(79,889.23)</b>	<b>Total Revenue</b>	<b>468,156.73</b>	<b>444,968.31</b>	<b>23,188.42</b>
722,952.54	606,393.89	(116,558.65)	Purchased Supply	84,194.52	64,946.14	(19,248.38)
<b>3,400,054.21</b>	<b>3,596,502.09</b>	<b>(196,447.88)</b>	<b>Contribution Margin</b>	<b>383,962.21</b>	<b>380,022.16</b>	<b>3,940.05</b>
<b>OPERATING EXPENSES:</b>						
390,119.46	436,079.35	45,959.89	Source and Pump Expense	32,864.57	54,083.85	21,219.28
217,158.84	235,727.56	18,568.72	Distribution Expense	28,729.02	24,461.91	(4,267.11)
439,429.33	413,516.40	(25,912.93)	Customer Service and Customer Acct. Expense	47,634.30	41,606.23	(6,028.07)
1,054,084.44	1,056,868.80	2,784.36	Administrative and General Expense	110,979.68	115,226.06	4,246.38
<b>2,100,792.07</b>	<b>2,142,192.11</b>	<b>41,400.04</b>	<b>Total operating expenses</b>	<b>220,207.57</b>	<b>235,378.05</b>	<b>15,170.48</b>
<b>Maintenance Expenses</b>						
58,456.53	73,837.90	15,381.37	Source and Pump Expense	5,010.22	9,157.59	4,147.37
519,012.60	458,470.06	(60,542.54)	Distribution Expense	35,885.40	47,576.34	11,690.94
6,366.24	8,451.83	2,085.59	Administrative and General Expense	282.97	850.39	567.42
<b>583,835.37</b>	<b>540,759.78</b>	<b>(43,075.59)</b>	<b>Total Maintenance Expense</b>	<b>41,178.59</b>	<b>57,584.32</b>	<b>16,405.73</b>
<b>Other Operating Expenses</b>						
645,382.25	619,093.09	(26,289.16)	Depreciation Expense	71,449.71	67,070.36	(4,379.35)
<b>645,382.25</b>	<b>619,093.09</b>	<b>(26,289.16)</b>	<b>Total Other Operating Expenses</b>	<b>71,449.71</b>	<b>67,070.36</b>	<b>(4,379.35)</b>
<b>4,052,962.23</b>	<b>3,908,438.88</b>	<b>(144,523.35)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>417,030.39</b>	<b>424,978.87</b>	<b>7,948.48</b>
<b>70,044.52</b>	<b>294,457.10</b>	<b>(224,412.58)</b>	<b>Operating Income</b>	<b>51,126.34</b>	<b>19,989.44</b>	<b>31,136.90</b>
95,620.84	152,141.08	(56,520.24)	Other Income	3,746.68	1,337.43	2,409.25
<b>165,665.36</b>	<b>446,598.18</b>	<b>(280,932.82)</b>	<b>Total Income</b>	<b>54,873.02</b>	<b>21,326.87</b>	<b>33,546.15</b>
11,356.99	9,047.52	(2,309.47)	Other Expense	123.59	1,345.79	1,222.20
<b>154,308.37</b>	<b>437,550.66</b>	<b>(283,242.29)</b>	<b>Net Income Before Debt Expense</b>	<b>54,749.43</b>	<b>19,981.08</b>	<b>34,768.35</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
57,443.91	58,828.43	1,384.52	Interest on Long Term Debt	6,316.77	7,012.02	695.25
<b>57,443.91</b>	<b>58,828.43</b>	<b>1,384.52</b>	<b>Total debt related expenses</b>	<b>6,316.77</b>	<b>7,012.02</b>	<b>695.25</b>
<b>96,864.46</b>	<b>378,722.24</b>	<b>(281,857.78)</b>	<b>Net Income Before Extraordinary Income</b>	<b>48,432.66</b>	<b>12,969.06</b>	<b>35,463.60</b>
959.11	24,750.00	(23,790.89)	Grants, Contributions, Extraordinary	0.00	2,750.00	(2,750.00)
<b>\$ 97,823.57</b>	<b>\$ 403,472.24</b>	<b>\$ (305,648.67)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 48,432.66</b>	<b>\$ 15,719.06</b>	<b>\$ 32,713.60</b>

**Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
March 31, 2026**

Year-to-Date March 31, 2026	Year-to-Date Prior Year	Variance		Month to Date March 31, 2026	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
96,864.46	367,829.64	(270,965.18)	Net Operating Income	48,432.66	33,069.15	15,363.51
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>			
645,382.25	627,355.65	18,026.60	Depreciation	71,449.71	66,510.23	4,939.48
			<b>Changes in Assets and Liabilities:</b>			
(58,201.07)	48,148.06	(106,349.13)	Receivables	16,456.93	19,135.92	(2,678.99)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(52,796.27)	(21,032.43)	(31,763.84)	Prepaid Expenses	13,693.53	12,071.61	1,621.92
(174,935.61)	(177,978.87)	3,043.26	Deferred Pension Outflows	0.00	0.00	0.00
(17,323.91)	(5,775.38)	(11,548.53)	Materials and Supplies	(10,042.28)	(7,907.59)	(2,134.69)
3,333.99	(53,873.68)	57,207.67	Accounts Payable	(132,617.58)	31,695.91	(164,313.49)
(13,881.87)	(4,601.24)	(9,280.63)	Other Current Liabilities	503.49	517.23	(13.74)
355,583.40	370,776.24	(15,192.84)	Net Pension Liability	37,906.69	42,714.42	(4,807.73)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
40,280.64	(63,303.40)	103,584.04	Retirements and Salvage	(1,751.90)	(40,111.59)	38,359.69
585.00	(230.00)	815.00	Customer Deposits	375.00	925.00	(550.00)
<b>824,891.01</b>	<b>1,087,314.59</b>	<b>(262,423.58)</b>	<b>Net Cash from Operating Activities</b>	<b>44,406.25</b>	<b>158,620.29</b>	<b>(114,214.04)</b>
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(161,827.45)	(172,347.02)	10,519.57	Changes in Notes Payable	(17,976.54)	(32,594.51)	14,617.97
<b>(161,827.45)</b>	<b>(172,347.02)</b>	<b>10,519.57</b>	<b>Net Cash from Financing Activities</b>	<b>(17,976.54)</b>	<b>(32,594.51)</b>	<b>14,617.97</b>
			<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
959.11	30,610.00	(29,650.89)	Grants, Contributions & Other Extraordinary	0.00	4,000.00	(4,000.00)
(483,498.51)	(1,022,845.76)	539,347.25	Water Utility Plant	(9,361.10)	1,214.70	(10,575.80)
<b>(482,539.40)</b>	<b>(992,235.76)</b>	<b>509,696.36</b>	<b>Net from Capital and Investing Activities</b>	<b>(9,361.10)</b>	<b>5,214.70</b>	<b>(14,575.80)</b>
<b>\$ 180,524.16</b>	<b>\$ (77,268.19)</b>	<b>\$ 257,792.35</b>	<b>Net Changes in Cash Position</b>	<b>\$ 17,068.61</b>	<b>\$ 131,240.48</b>	<b>\$ (114,171.87)</b>
7,540,265.21	7,468,674.25	71,590.96	Cash at Beginning of Period	7,703,720.76	7,260,165.58	443,555.18
7,720,789.37	7,391,406.06	329,383.31	Cash at End of Period	7,720,789.37	7,391,406.06	329,383.31
<b>\$ 180,524.16</b>	<b>\$ (77,268.19)</b>	<b>\$ 257,792.35</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 17,068.61</b>	<b>\$ 131,240.48</b>	<b>\$ (114,171.87)</b>

Long-Term Debt 3,047,122.44

Athens Utilities Board  
 Statistics Report  
 March 31, 2026

Water:

	Current Month	Prior Year	% Change	# Accounts Change
<b>Number of services:</b>				
Residential	7,681	7,605	1.00%	76
Small Commercial	1,304	1,288	1.24%	16
Large Commercial	32	32	0.00%	0
	<b>9,017</b>	<b>8,925</b>	<b>1.03%</b>	<b>92</b>

Sales Volumes: Gallonsx100	Current Month			Year-to-Date		
	March 31, 2026	Prior Year	Change	3/31/2026	Prior Year	Change
Residential	276,666	251,460	10.02%	2,602,129	2,216,852	17.38%
Small Commercial	431,800	405,058	6.60%	3,828,344	4,125,817	-7.21%
Large Commercial	130,556	98,560	32.46%	983,301	1,129,683	-12.96%
	<b>839,022</b>	<b>755,078</b>	<b>11.12%</b>	<b>7,413,774</b>	<b>7,472,352</b>	<b>-0.78%</b>

<b>Employment</b>	March 31, 2026	Prior Year	Difference
Employee Headcount	15.00	15.00	-
FTE	15.52	15.57	(0.05)
Y-T-D FTE	15.81	15.64	0.17

**Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of March 31, 2026**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended	
<b>Planned Capital Improvements:</b>					
Replace Truck #88 (Single Axle Dump)	150,000		150,000		
Truck #63 (2007)	60,000		60,000		
Replace Truck #59	100,000		100,000		
Tank #3 Removal	70,000		70,000		
Spare Well Pumps	50,000		50,000		
Replace Buildings at Wells #7, #4 - Add Metering	130,000		130,000		
Raw Water Line Bore under Oost. Creek	75,000		75,000		
Ingleside Ave @ Woodward - replace 8" CI Crossing	155,000		155,000		
Congress Pkwy - Tractor Supply to Million St.	350,000		350,000		
Replace Crossing Congress Pkwy (RR Ave to Clearwater)	450,000		450,000		
Locker Room Improvements	30,000		30,000		
AMI Project	575,000	900	574,100	0.16%	
Tank #6**	6,500,000		6,500,000		
Water Plant Building Maint and Lab Equipment	50,000	5,816	44,184	11.63%	Continuous
Meter Change Out (Large, Small and Testing)	30,000	36,798	(6,798)		Continuous
Reservoir and Pump Maintenance	10,000		10,000		Continuous
Water Line Extensions	200,000	6,022	193,978		Continuous
Distribution Rehabilitation	125,000	97,136	27,864		Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	200,000	223,838	(23,838)		Continuous
Technology (SCADA, Computers)	35,000	18,626	16,374		Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
	<b>9,390,000</b>	<b>389,137</b>	<b>9,000,863</b>		
			-		
<b>Other Assets:</b>			-		
ARP Ext Main Co Rd 654 Co Rd 119		121,833	(121,833)		
Other		-	-		
<b>Total Other Assets:</b>	-	121,833	(121,833)		
<b>Totals:</b>	<b>\$ 9,390,000</b>	<b>\$ 510,969</b>	<b>\$ 8,879,031</b>		
Percentage of Budget Spent Year-to-date	<b>5.44%</b>	Fiscal Year	<b>75.00%</b>		

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
March 31, 2026**

Current Period March 31, 2026	Prior Year	Change from Prior Year		Current Period March 31, 2026	Prior Month	Change from prior Month
<b>Assets:</b>						
8,933,630.33	8,869,751.77	63,878.56	Cash and Cash Equivalents	8,933,630.33	8,033,341.91	900,288.42
1,007,376.86	821,100.95	186,275.91	Receivables	1,007,376.86	1,646,373.01	(638,996.15)
303,402.82	130,086.47	173,316.35	Prepaid Expenses	303,402.82	315,676.44	(12,273.62)
217,945.79	192,572.01	25,373.78	Materials and Supplies Inventory	217,945.79	222,524.95	(4,579.16)
<b>10,462,355.80</b>	<b>10,013,511.20</b>	<b>448,844.60</b>	<b>Total Current Assets</b>	<b>10,462,355.80</b>	<b>10,217,916.31</b>	<b>244,439.49</b>
26,169,446.98	25,718,925.25	450,521.73	Gas Utility Plant, at Cost	26,169,446.98	26,195,555.02	(26,108.04)
(12,996,328.93)	(12,319,515.60)	(676,813.33)	Less: Accumulated Depreciation	(12,996,328.93)	(12,973,022.30)	(23,306.63)
<b>13,173,118.05</b>	<b>13,399,409.65</b>	<b>(226,291.60)</b>	<b>Net Gas Utility Plant</b>	<b>13,173,118.05</b>	<b>13,222,532.72</b>	<b>(49,414.67)</b>
586,198.88	679,980.82	(93,781.94)	Deferred Pension Outflows	586,198.88	586,198.88	0.00
<b>\$ 24,221,672.73</b>	<b>\$ 24,092,901.67</b>	<b>\$ 128,771.06</b>	<b>Total Assets</b>	<b>\$ 24,221,672.73</b>	<b>\$ 24,026,647.91</b>	<b>\$ 195,024.82</b>
<b>Liabilities and Retained Earnings:</b>						
84,108.57	129,576.19	(45,467.62)	Long-Term Leases Payable	84,108.57	102,872.42	(18,763.85)
<b>84,108.57</b>	<b>\$129,576.19</b>	<b>(45,467.62)</b>	<b>Total Non-Current Liabilities</b>	<b>84,108.57</b>	<b>102,872.42</b>	<b>(18,763.85)</b>
17,312.41	0.00	17,312.41	Short Term Notes Payable	17,312.41	0.00	17,312.41
436,868.04	303,624.10	133,243.94	Accounts Payable	436,868.04	808,869.97	(372,001.93)
109,302.98	107,672.98	1,630.00	Customer Deposits	109,302.98	108,937.98	365.00
77,895.64	80,537.49	(2,641.85)	Accrued Liabilities	77,895.64	77,073.77	821.87
<b>641,379.07</b>	<b>491,834.57</b>	<b>149,544.50</b>	<b>Total Current Liabilities</b>	<b>641,379.07</b>	<b>994,881.72</b>	<b>(353,502.65)</b>
1,049,441.38	1,047,505.71	1,935.67	Net Pension Liability	1,049,441.38	1,031,750.94	17,690.44
13,520.51	95,001.34	(81,480.83)	Deferred Pension Inflows	13,520.51	13,520.51	0.00
22,433,223.20	22,328,983.86	104,239.34	Net Position	22,433,223.20	21,883,622.32	549,600.88
<b>\$ 24,221,672.73</b>	<b>\$ 24,092,901.67</b>	<b>\$ 128,771.06</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 24,221,672.73</b>	<b>\$ 24,026,647.91</b>	<b>\$ 195,024.82</b>

Athens Utilities Board  
Profit and Loss Statement - Gas  
March 31, 2026

Year-to-Date March 31, 2026	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month March 31, 2026	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
2,896,375.63	2,366,955.49	529,420.14	Residential	607,354.63	492,952.33	114,402.30
2,052,143.52	1,757,848.20	294,295.32	Small Commercial	357,422.44	331,047.38	26,375.06
857,640.73	805,168.90	52,471.83	Large Commercial	96,111.41	108,104.98	(11,993.57)
975,775.17	740,828.81	234,946.36	Interruptible	179,029.14	96,071.86	82,957.28
15,683.54	14,790.93	892.61	CNG	2,984.07	2,316.26	667.81
64,561.40	59,457.17	5,104.23	Fees and Other Gas Revenues	14,451.60	5,671.52	8,780.08
<b>6,862,179.99</b>	<b>5,745,049.50</b>	<b>1,117,130.49</b>	<b>Total Revenue</b>	<b>1,257,353.29</b>	<b>1,036,164.33</b>	<b>221,188.96</b>
4,332,847.50	3,170,296.96	(1,162,550.54)	Purchased supply	445,067.47	388,203.80	(56,863.67)
<b>2,529,332.49</b>	<b>2,574,752.54</b>	<b>(45,420.05)</b>	<b>Contribution Margin</b>	<b>812,285.82</b>	<b>647,960.53</b>	<b>164,325.29</b>
			<b>OPERATING EXPENSES:</b>			
365,800.97	318,234.02	(47,566.95)	Distribution Expense	44,438.33	35,541.28	(8,897.05)
314,236.99	289,794.63	(24,442.36)	Customer Service and Customer Acct. Exp.	34,044.22	27,862.18	(6,182.04)
677,573.21	687,578.37	10,005.16	Administrative and General Expense	73,078.24	74,559.72	1,481.48
<b>1,357,611.17</b>	<b>1,295,607.02</b>	<b>(62,004.15)</b>	<b>Total operating expenses</b>	<b>151,560.79</b>	<b>137,963.18</b>	<b>(13,597.61)</b>
			<b>Maintenance Expense</b>			
255,277.33	212,884.84	(42,392.49)	Distribution Expense	21,758.26	18,281.03	(3,477.23)
19,342.12	5,821.08	(13,521.04)	Administrative and General Expense	1,951.22	1,439.58	(511.64)
<b>274,619.45</b>	<b>218,705.92</b>	<b>(55,913.53)</b>	<b>Total Maintenance Expense</b>	<b>23,709.48</b>	<b>19,720.61</b>	<b>(3,988.87)</b>
			<b>Other Operating Expenses</b>			
580,251.16	576,615.72	(3,635.44)	Depreciation	65,302.92	64,590.03	(712.89)
191,338.10	205,124.03	13,785.93	Tax Equivalents	24,993.20	36,479.63	11,486.43
<b>771,589.26</b>	<b>781,739.75</b>	<b>10,150.49</b>	<b>Total Other Operating Expenses</b>	<b>90,296.12</b>	<b>101,069.66</b>	<b>10,773.54</b>
<b>6,736,667.38</b>	<b>5,466,349.65</b>	<b>(1,270,317.73)</b>	<b>Operating and Maintenance Expenses</b>	<b>710,633.86</b>	<b>646,957.25</b>	<b>(63,676.61)</b>
125,512.61	278,699.85	(153,187.24)	<b>Operating Income</b>	<b>546,719.43</b>	<b>389,207.08</b>	<b>157,512.35</b>
109,908.73	65,481.47	44,427.26	Other Income	9,524.35	7,001.17	2,523.18
<b>235,421.34</b>	<b>344,181.32</b>	<b>(108,759.98)</b>	<b>Total Income</b>	<b>556,243.78</b>	<b>396,208.25</b>	<b>160,035.53</b>
18,370.58	11,693.13	(6,677.45)	Miscellaneous Income Deductions	6,594.34	103.28	(6,491.06)
<b>217,050.76</b>	<b>332,488.19</b>	<b>(102,082.53)</b>	<b>Net Income Before Debt Expense</b>	<b>549,649.44</b>	<b>396,104.97</b>	<b>166,526.59</b>
			<b>GASB 87 RELATED EXPENSES:</b>			
458.79	523.80	65.01	Lease Obligation Payable Interest - CNG Station	48.56	55.80	7.24
<b>216,591.97</b>	<b>331,964.39</b>	<b>(115,372.42)</b>	<b>Total GASB 87 Related Expenses</b>	<b>549,600.88</b>	<b>396,049.17</b>	<b>166,519.35</b>
<b>216,591.97</b>	<b>331,964.39</b>	<b>(115,372.42)</b>	<b>Net Income Before Extraordinary</b>	<b>549,600.88</b>	<b>396,049.17</b>	<b>153,551.71</b>
0.00	4,545.00	(4,545.00)	Grants, Contributions, Extraordinary	0.00	4,445.00	(4,445.00)
<b>\$ 216,591.97</b>	<b>\$ 336,509.39</b>	<b>\$ (119,917.42)</b>	<b>Change in Net Assets</b>	<b>\$ 549,600.88</b>	<b>\$ 400,494.17</b>	<b>\$ 149,106.71</b>

Athens Utilities Board  
Budget Comparison - Gas  
March 31, 2026

Year-to-Date March 31, 2026	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2026	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
2,896,375.63	2,704,898.18	191,477.45	Residential	607,354.63	532,309.38	75,045.25
2,052,143.52	1,815,082.80	237,060.72	Small Commercial	357,422.44	299,225.11	58,197.33
857,640.73	907,768.30	(50,127.57)	Large Commercial	96,111.41	117,075.74	(20,964.33)
975,775.17	874,629.23	101,145.94	Interruptible	179,029.14	94,793.15	84,235.99
15,683.54	15,934.35	(250.81)	CNG	2,984.07	2,175.09	808.98
64,561.40	59,796.62	4,764.78	Fees and Other Gas Revenues	14,451.60	8,736.46	5,715.14
<b>6,862,179.99</b>	<b>6,378,109.49</b>	<b>484,070.50</b>	<b>Total Revenue</b>	<b>1,257,353.29</b>	<b>1,054,314.92</b>	<b>203,038.37</b>
4,332,847.50	3,531,376.41	(801,471.09)	Purchased supply	445,067.47	389,619.93	(55,447.54)
<b>2,529,332.49</b>	<b>2,846,733.08</b>	<b>(317,400.59)</b>	<b>Contribution Margin</b>	<b>812,285.82</b>	<b>664,695.00</b>	<b>147,590.82</b>
<b>OPERATING EXPENSES:</b>						
365,800.97	329,920.12	(35,880.85)	Distribution Expense	44,438.33	32,898.16	(11,540.17)
314,236.99	293,677.13	(20,559.86)	Cust. Service and Cust. Acct. Expense	34,044.22	29,285.51	(4,758.71)
677,573.21	697,245.67	19,672.46	Administrative and General Expense	73,078.24	72,868.67	(209.57)
<b>1,357,611.17</b>	<b>1,320,842.92</b>	<b>(36,768.25)</b>	<b>Total operating expenses</b>	<b>151,560.79</b>	<b>135,052.34</b>	<b>(16,508.45)</b>
<b>Maintenance Expense</b>						
255,277.33	221,808.10	(33,469.23)	Distribution Expense	21,758.26	21,843.36	85.10
19,342.12	7,568.20	(11,773.92)	Administrative and General Expense	1,951.22	938.46	(1,012.76)
<b>274,619.45</b>	<b>229,376.31</b>	<b>(45,243.14)</b>	<b>Total Maintenance Expense</b>	<b>23,709.48</b>	<b>22,781.82</b>	<b>(927.66)</b>
<b>Other Operating Expenses</b>						
580,251.16	594,186.48	13,935.32	Depreciation	65,302.92	65,856.86	553.94
191,338.10	172,444.75	(18,893.35)	Tax Equivalents	24,993.20	17,195.42	(7,797.78)
<b>771,589.26</b>	<b>766,631.23</b>	<b>(4,958.03)</b>	<b>Total Other Operating Expenses</b>	<b>90,296.12</b>	<b>83,052.28</b>	<b>(7,243.84)</b>
<b>6,736,667.38</b>	<b>5,848,226.87</b>	<b>(888,440.51)</b>	<b>Operating and Maintenance Expenses</b>	<b>710,633.86</b>	<b>630,506.36</b>	<b>(80,127.50)</b>
<b>125,512.61</b>	<b>529,882.63</b>	<b>(404,370.02)</b>	<b>Operating Income</b>	<b>546,719.43</b>	<b>423,808.56</b>	<b>122,910.87</b>
109,908.73	55,826.58	54,082.15	Other Income	9,524.35	10,500.51	(976.16)
<b>235,421.34</b>	<b>585,709.20</b>	<b>(350,287.86)</b>	<b>Total Income</b>	<b>556,243.78</b>	<b>434,309.06</b>	<b>121,934.72</b>
18,370.58	22,047.08	3,676.50	Miscellaneous Income Deductions	6,594.34	172.00	(6,422.34)
217,050.76	563,662.13	(353,964.36)	<b>Net Income Before Debt Expense</b>	549,649.44	434,137.07	128,357.06
<b>GASB 87 RELATED EXPENSES:</b>						
0.00	0.00	0.00	Leased Land Amortization	0.00	29.62	29.62
458.79	331.67	(127.12)	Lease Obligation Payable Interest - CNG Station	48.56	29.62	(18.94)
<b>216,591.97</b>	<b>563,330.46</b>	<b>(346,738.49)</b>	<b>Total GASB 87 Related Expenses</b>	<b>549,600.88</b>	<b>434,077.83</b>	<b>115,523.05</b>
<b>216,591.97</b>	<b>563,330.46</b>	<b>(346,738.49)</b>	<b>Net Income Before Extraordinary</b>	<b>549,600.88</b>	<b>434,077.83</b>	<b>115,523.05</b>
0.00	75.00	(75.00)	Grants, Contributions, Extraordinary	0.00	8.33	(8.33)
<b>\$ 216,591.97</b>	<b>\$ 563,405.46</b>	<b>\$ (346,813.49)</b>	<b>Change in Net Assets</b>	<b>\$ 549,600.88</b>	<b>\$ 434,086.16</b>	<b>\$ 115,514.72</b>

**Athens Utilities Board  
Gas Division  
STATEMENTS OF CASH FLOWS  
March 31, 2026**

Year-to-Date March 31, 2026	Year-to-Date Prior Year	Variance		Month to Date March 31, 2026	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
216,591.97	331,964.39	(115,372.42)	Net Operating Income	549,600.88	396,049.17	153,551.71
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
580,251.16	576,615.72	3,635.44	Depreciation	65,302.92	64,590.03	712.89
			<b>Changes in Assets and Liabilities:</b>			
(802,011.73)	(646,869.32)	(155,142.41)	Receivables	638,996.15	348,363.71	290,632.44
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
35,247.44	259,741.68	(224,494.24)	Prepaid Expenses	12,273.62	106,539.34	(94,265.72)
(78,427.76)	(73,477.50)	(4,950.26)	Deferred Pension Outflows	0.00	0.00	0.00
(32,953.98)	12,569.19	(45,523.17)	Materials and Supplies	4,579.16	(5,584.72)	10,163.88
160,228.89	103,854.60	56,374.29	Accounts Payable	(372,001.93)	(136,180.35)	(235,821.58)
(17,885.87)	(21,618.40)	3,732.53	Other Current Liabilities	821.87	(1,064.24)	1,886.11
2,200.00	135.00	2,065.00	Customer Deposits	365.00	1,895.00	(1,530.00)
157,328.49	154,790.01	2,538.48	Net Pension Liabilities	17,690.44	17,061.95	628.49
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(97,911.18)	19,808.29	(117,719.47)	Retirements and Salvage	(32,128.87)	1,558.08	(33,686.95)
<b>122,657.43</b>	<b>717,513.66</b>	<b>(594,856.23)</b>	<b>Net Cash from Operating Activities</b>	<b>885,499.24</b>	<b>793,227.97</b>	<b>92,271.27</b>
			<b>CASH FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	4,545.00	(4,545.00)	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	4,445.00	(4,445.00)
(404,189.75)	(340,287.99)	(63,901.76)	Changes in Gas Utility Plant	16,240.62	(37,674.75)	53,915.37
<b>(404,189.75)</b>	<b>(335,742.99)</b>	<b>(68,446.76)</b>	<b>Net Cash from Capital and Related Investing Activities</b>	<b>16,240.62</b>	<b>(33,229.75)</b>	<b>49,470.37</b>
			<b>Cash from Non-Financing Activities</b>			
(13,041.21)	(15,873.01)	2,831.80	Leases Obligation Payable - CNG Station	(1,451.44)	0.00	(1,451.44)
<b>\$ (294,573.53)</b>	<b>\$ 365,897.66</b>	<b>\$ (660,471.19)</b>	<b>Net Changes in Cash Position</b>	<b>\$ 900,288.42</b>	<b>\$ 759,998.22</b>	<b>\$ 140,290.20</b>
9,228,203.86	8,503,854.11	724,349.75	Cash at Beginning of Period	8,033,341.91	8,109,753.55	(76,411.64)
8,933,630.33	8,869,751.77	63,878.56	Cash at End of Period	8,933,630.33	8,869,751.77	63,878.56
<b>\$ (294,573.53)</b>	<b>\$ 365,897.66</b>	<b>\$ (660,471.19)</b>	<b>Changes in Cash and Equivalent</b>	<b>\$ 900,288.42</b>	<b>\$ 759,998.22</b>	<b>\$ 140,290.20</b>

Long-Term Debt \$0.00

Athens Utilities Board  
 Statistics Report  
 March 31, 2026

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,822	5,770	0.90%	52
Small Commercial	951	952	-0.11%	-1
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
<b>Total Services</b>	<b>6,790</b>	<b>6,739</b>	<b>0.76%</b>	<b>51</b>

Sales Volumes:	Current Month			Year-to-Date		
	3/31/2026	Prior Year	Change	3/31/2026	Prior Year	Change
Units Sold						
Residential	420,842	444,720	-5.37%	2,016,155	1,786,760	12.84%
Small Commercial	302,585	363,887	-16.85%	1,988,026	561,674	253.95%
Large Commercial	87,201	130,419	-33.14%	972,713	2,531,124	-61.57%
Interruptible	178,637	148,392	20.38%	1,411,296	1,291,165	9.30%
CNG	1,663	1,780	-6.57%	10,722	11,926	-10.10%
	<b>990,928</b>	<b>1,089,198</b>	<b>-9.02%</b>	<b>6,398,912</b>	<b>6,182,649</b>	<b>3.50%</b>

Employment	March 31, 2026	Prior Year	Difference
Employee Headcount	8.00	8.00	-
FTE	9.03	8.65	0.38
Y-T-D FTE	8.86	8.72	0.14

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of March 31, 2026**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended	
<b>Planned Capital Improvements:</b>					
Truck 22 - Service Foreman	65,000		65,000		
Truck 53 Service Truck (2019 F250)	65,000	64,161	839	98.71%	
Mini Excavator	75,000	80,941	(5,941)	107.92%	
Upgrading Cathodic Protection Field -	30,000	12,000	18,000	40.00%	
Replace Leak Detectors and Locating Equip.(RMLD)	30,000	16,196	13,804	53.99%	
20% of 5 Year Leak Survey	30,000	16,893	13,107	56.31%	
CNG Conversions for Vehicles	30,000		30,000		
Sandblast and Re-coat Riceville Gate Station	25,000		25,000		
Sandblast and Re-coat Delay Street regulator station +	25,000		25,000		
Replace pressure chart with electronic monitor	15,000		15,000		
Replace Odorant System - Niota	180,000		180,000		
Locker Room improvements	30,000		30,000		
AMR Project	215,000		215,000		
System Improvement (incl. new Hwy 11 crossing)	360,000	6,260	353,740		Continuous
Main	100,000	76,089	23,911		Continuous
Services	300,000	202,010	97,990		Continuous
IT Core (Servers, mainframe, etc.)	30,000	18,628	11,372		Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 1,652,765</b>	<b>\$ 493,178</b>	<b>\$ 1,159,587</b>		
<b>Other Assets:</b>					
Truck 12 (Collections Tk FY 2025 Budget Item)	55,000	45,538	9,462		
Replace Flooring in Billing Department		5,400	(5,400)		
New HVAC Unit		11,450	(11,450)		
Replace flooring in IT/Gas offices		4,500	(4,500)		
CNG Fuel Pump Upgrade		20,270	(20,270)		
Other		1,750	(1,750)		
<b>Total Other Assets:</b>	<b>\$ 55,000</b>	<b>\$ 88,908</b>	<b>\$ (33,908)</b>		
<b>Totals:</b>	<b>\$ 1,707,765</b>	<b>\$ 582,086</b>	<b>\$ 1,125,679</b>		
Percentage of Budget Spent Year-to-date	<b>34.08%</b>	Fiscal Year	<b>75.00%</b>		

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
March 31, 2026**

Current Period March 31, 2026	Prior Year	Change from Prior Year		Current Period March 31, 2026	Prior Month	Change from prior Month
<b>Assets:</b>						
3,776,984.74	3,316,553.26	460,431.48	Cash and Cash Equivalents	3,776,984.74	3,546,312.21	230,672.53
528,683.31	478,189.27	50,494.04	Receivables	528,683.31	616,610.09	(87,926.78)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
62,676.41	52,814.02	9,862.39	Prepaid Expenses	62,676.41	81,158.89	(18,482.48)
191,690.15	339,110.15	(147,420.00)	Materials and Supplies Inventory	191,690.15	267,626.34	(75,936.19)
<b>4,560,034.61</b>	<b>4,186,666.70</b>	<b>373,367.91</b>	<b>Total Current Assets</b>	<b>4,560,034.61</b>	<b>4,511,707.53</b>	<b>48,327.08</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,323,995.02	1,267,037.33	56,957.69	Deferred Pension Outflows	1,323,995.02	1,323,995.02	0.00
67,124,042.99	66,552,492.86	571,550.13	Sewer Utility Plant, at Cost	67,124,042.99	67,070,545.39	53,497.60
(27,190,161.57)	(26,439,346.70)	(750,814.87)	Less: Accumulated Depreciation	(27,190,161.57)	(27,177,297.75)	(12,863.82)
<b>39,933,881.42</b>	<b>40,113,146.16</b>	<b>(179,264.74)</b>	<b>Net Sewer Utility Plant</b>	<b>39,933,881.42</b>	<b>39,893,247.64</b>	<b>40,633.78</b>
<b>41,257,876.44</b>	<b>41,380,183.49</b>	<b>(122,307.05)</b>	<b>Total Long Term Assets</b>	<b>41,257,876.44</b>	<b>41,217,242.66</b>	<b>40,633.78</b>
<b>\$ 45,817,911.05</b>	<b>\$ 45,566,850.19</b>	<b>\$ 251,060.86</b>	<b>Total Assets</b>	<b>\$ 45,817,911.05</b>	<b>\$ 45,728,950.19</b>	<b>\$ 88,960.86</b>
<b>Liabilities and Retained Earnings:</b>						
239,475.41	267,789.27	(28,313.86)	Accounts Payable	239,475.41	235,128.70	4,346.71
256,815.61	254,860.61	1,955.00	Customer Deposits	256,815.61	256,430.61	385.00
256,133.76	220,125.26	36,008.50	Other Current Liabilities	256,133.76	256,260.26	(126.50)
<b>752,424.78</b>	<b>742,775.14</b>	<b>9,649.64</b>	<b>Total Current Liabilities</b>	<b>752,424.78</b>	<b>747,819.57</b>	<b>4,605.21</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,811,505.15	2,729,178.00	82,327.15	Notes Payable - State of Tennessee	2,811,505.15	2,832,530.37	(21,025.22)
7,310,921.72	8,357,561.72	(1,046,640.00)	Notes Payable - Other	7,310,921.72	7,310,921.72	0.00
2,371,909.20	1,965,131.76	406,777.44	Net Pension Liability	2,371,909.20	2,331,670.24	40,238.96
30,468.45	172,531.63	(142,063.18)	Deferred Pension Inflows	30,468.45	30,468.45	0.00
<b>12,524,804.52</b>	<b>13,224,403.11</b>	<b>(699,598.59)</b>	<b>Total Long Term Liabilities</b>	<b>12,524,804.52</b>	<b>12,505,590.78</b>	<b>19,213.74</b>
32,540,681.75	31,599,671.94	941,009.81	Net Position	32,540,681.75	32,475,539.84	65,141.91
<b>\$ 45,817,911.05</b>	<b>\$ 45,566,850.19</b>	<b>\$ 251,060.86</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 45,817,911.05</b>	<b>\$ 45,728,950.19</b>	<b>\$ 88,960.86</b>

Athens Utilities Board  
Profit and Loss Statement - Wastewater  
March 31, 2026

Year-to-Date March 31, 2026	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month March 31, 2026	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
1,686,951.92	1,688,906.56	(1,954.64)	Residential	183,035.46	174,682.94	8,352.52
1,363,703.95	1,333,710.46	29,993.49	Small Commercial	144,757.09	138,458.84	6,298.25
2,422,320.42	2,114,427.72	307,892.70	Large Commercial	269,228.93	243,265.08	25,963.85
260,609.22	241,624.71	18,984.51	Other	36,585.24	31,282.22	5,303.02
<b>5,733,585.51</b>	<b>5,378,669.45</b>	<b>354,916.06</b>	<b>Total Revenue</b>	<b>633,606.72</b>	<b>587,689.08</b>	<b>45,917.64</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
1,464,135.42	1,488,414.67	24,279.25	Sewer Treatment Plant Expense	170,827.52	166,124.86	(4,702.66)
64,345.94	68,252.32	3,906.38	Pumping Station Expense	6,826.82	11,973.03	5,146.21
225,602.84	196,439.94	(29,162.90)	General Expense	14,462.64	19,304.47	4,841.83
161,793.19	135,574.97	(26,218.22)	Cust. Service and Cust. Acct. Expense	20,913.92	16,293.68	(4,620.24)
997,690.50	968,368.18	(29,322.32)	Administrative and General Expense	110,516.79	108,860.19	(1,656.60)
<b>2,913,567.89</b>	<b>2,857,050.08</b>	<b>(56,517.81)</b>	<b>Total Operating Expenses</b>	<b>323,547.69</b>	<b>322,556.23</b>	<b>(991.46)</b>
			<b>Maintenance Expense</b>			
147,102.27	239,396.01	92,293.74	Sewer Treatment Plant Expense	12,769.06	22,236.39	9,467.33
155,389.49	123,898.26	(31,491.23)	Pumping Station Expense	18,984.36	18,080.28	(904.08)
197,914.78	220,947.43	23,032.65	General Expense	17,796.25	31,036.21	13,239.96
5,433.82	7,939.26	2,505.44	Administrative and General Expense	511.96	455.04	(56.92)
<b>505,840.36</b>	<b>592,180.96</b>	<b>86,340.60</b>	<b>Total Maintenance Expense</b>	<b>50,061.63</b>	<b>71,807.92</b>	<b>21,746.29</b>
			<b>Other Operating Expenses</b>			
1,606,865.78	1,319,622.69	(287,243.09)	Depreciation	178,864.00	154,132.81	(24,731.19)
<b>1,606,865.78</b>	<b>1,319,622.69</b>	<b>(287,243.09)</b>	<b>Total Other Operating Expenses</b>	<b>178,864.00</b>	<b>154,132.81</b>	<b>(24,731.19)</b>
<b>5,026,274.03</b>	<b>4,768,853.73</b>	<b>(257,420.30)</b>	<b>Operating and Maintenance Expenses</b>	<b>552,473.32</b>	<b>548,496.96</b>	<b>(3,976.36)</b>
707,311.48	609,815.72	97,495.76	<b>Operating Income</b>	<b>81,133.40</b>	<b>39,192.12</b>	<b>41,941.28</b>
37,727.53	17,773.72	19,953.81	Other Income	1,023.71	1,897.38	(873.67)
<b>745,039.01</b>	<b>627,589.44</b>	<b>117,449.57</b>	<b>Total Income</b>	<b>82,157.11</b>	<b>41,089.50</b>	<b>41,067.61</b>
10,836.72	10,884.85	48.13	Other Expense	78.95	42.81	(36.14)
<b>734,202.29</b>	<b>616,704.59</b>	<b>117,497.70</b>	<b>Net Income Before Debt Expense</b>	<b>82,078.16</b>	<b>41,046.69</b>	<b>41,031.47</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
171,182.49	224,510.19	53,327.70	Other Debt Interest	16,936.25	25,672.89	8,736.64
<b>171,182.49</b>	<b>224,510.19</b>	<b>53,327.70</b>	<b>Total debt related expenses</b>	<b>16,936.25</b>	<b>25,672.89</b>	<b>8,736.64</b>
<b>563,019.80</b>	<b>392,194.40</b>	<b>170,825.40</b>	<b>Net Income Before Extraordinary</b>	<b>65,141.91</b>	<b>15,373.80</b>	<b>49,768.11</b>
2,862.85	1,515.00	1,347.85	Grants, Contributions, Extraordinary	0.00	1,515.00	(1,515.00)
<b>\$ 565,882.65</b>	<b>\$ 393,709.40</b>	<b>\$ 172,173.25</b>	<b>Change in Net Assets</b>	<b>\$ 65,141.91</b>	<b>\$ 16,888.80</b>	<b>\$ 48,253.11</b>

Athens Utilities Board  
Budget Comparison - Wastewater  
March 31, 2026

Year-to-Date March 31, 2026	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2026	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,686,951.92	1,687,639.04	(687.12)	Residential	183,035.46	176,991.20	6,044.26
1,363,703.95	1,393,547.98	(29,844.03)	Small Commercial	144,757.09	141,945.84	2,811.25
2,422,320.42	2,140,482.38	281,838.04	Large Commercial	269,228.93	240,001.62	29,227.31
260,609.22	200,966.27	59,642.95	Other	36,585.24	21,444.48	15,140.76
<b>5,733,585.51</b>	<b>5,422,635.67</b>	<b>310,949.84</b>	<b>Total Revenue</b>	<b>633,606.72</b>	<b>580,383.14</b>	<b>53,223.58</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
1,464,135.42	1,426,657.43	(37,477.99)	Sewer Treatment Plant Expense	170,827.52	173,598.64	2,771.12
64,345.94	68,447.86	4,101.92	Pumping Station Expense	6,826.82	10,850.12	4,023.30
225,602.84	208,314.37	(17,288.47)	General Expense	14,462.64	17,669.30	3,206.66
161,793.19	132,438.15	(29,355.04)	Customer Service and Customer Acct. Expense	20,913.92	14,983.22	(5,930.70)
997,690.50	875,399.30	(122,291.20)	Administrative and General Expense	110,516.79	100,668.59	(9,848.20)
<b>2,913,567.89</b>	<b>2,711,257.11</b>	<b>(202,310.78)</b>	<b>Total Operating Expenses</b>	<b>323,547.69</b>	<b>317,769.87</b>	<b>(5,777.82)</b>
<b>Maintenance Expense</b>						
147,102.27	227,021.60	79,919.33	Sewer Treatment Plant Expense	12,769.06	23,870.78	11,101.72
155,389.49	120,368.03	(35,021.46)	Pumping Station Expense	18,984.36	16,748.60	(2,235.76)
197,914.78	247,203.74	49,288.96	General Expense	17,796.25	26,890.08	9,093.83
5,433.82	6,791.13	1,357.31	Administrative and General Expense	511.96	890.80	378.84
<b>505,840.36</b>	<b>601,384.50</b>	<b>95,544.14</b>	<b>Total Maintenance Expense</b>	<b>50,061.63</b>	<b>68,400.25</b>	<b>18,338.62</b>
<b>Other Operating Expenses</b>						
1,606,865.78	1,307,356.98	(299,508.80)	Depreciation	178,864.00	144,590.34	(34,273.66)
<b>1,606,865.78</b>	<b>1,307,356.98</b>	<b>(299,508.80)</b>	<b>Total Other Operating Expenses</b>	<b>178,864.00</b>	<b>144,590.34</b>	<b>(34,273.66)</b>
<b>5,026,274.03</b>	<b>4,619,998.58</b>	<b>(406,275.45)</b>	<b>Operating and Maintenance Expenses</b>	<b>552,473.32</b>	<b>530,760.46</b>	<b>(21,712.86)</b>
<b>707,311.48</b>	<b>802,637.08</b>	<b>(95,325.60)</b>	<b>Operating Income</b>	<b>81,133.40</b>	<b>49,622.67</b>	<b>31,510.73</b>
37,727.53	11,851.97	25,875.56	Other Income	1,023.71	3,317.06	(2,293.35)
<b>745,039.01</b>	<b>814,489.05</b>	<b>(69,450.04)</b>	<b>Total Income</b>	<b>82,157.11</b>	<b>52,939.73</b>	<b>29,217.38</b>
10,836.72	11,851.71	1,014.99	Other Expense	78.95	69.43	(9.52)
<b>734,202.29</b>	<b>802,637.34</b>	<b>(68,435.05)</b>	<b>Net Income Before Debt Expense</b>	<b>82,078.16</b>	<b>52,870.30</b>	<b>29,207.86</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
171,182.49	201,460.18	30,277.69	Other Debt Interest	16,936.25	21,254.85	4,318.60
<b>171,182.49</b>	<b>201,460.18</b>	<b>30,277.69</b>	<b>Total debt related expenses</b>	<b>16,936.25</b>	<b>21,254.85</b>	<b>4,318.60</b>
<b>563,019.80</b>	<b>601,177.16</b>	<b>(38,157.36)</b>	<b>Net Income Before Extraordinary</b>	<b>65,141.91</b>	<b>31,615.45</b>	<b>33,526.46</b>
2,862.85	0.00	2,862.85	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 565,882.65</b>	<b>\$ 601,177.16</b>	<b>\$ (35,294.51)</b>	<b>Change in Net Assets</b>	<b>\$ 65,141.91</b>	<b>\$ 31,615.45</b>	<b>\$ 33,526.46</b>

**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
March 31, 2026**

Year-to-Date March 31, 2026	Year-to-Date Prior Year	Variance		Month to Date March 31, 2026	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
563,019.80	392,194.40	170,825.40	Net Operating Income	65,141.91	15,373.80	49,768.11
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>						
1,606,865.78	1,319,622.69	287,243.09	Depreciation	178,864.00	154,132.81	24,731.19
<b>Changes in Assets and Liabilities:</b>						
(16,035.40)	82,088.82	(98,124.22)	Accounts Receivable	87,926.78	58,444.16	29,482.62
0.00	(86.81)	86.81	Due from (to) Other Divisions	0.00	(86.81)	86.81
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(56,227.59)	(42,869.30)	(13,358.29)	Prepaid Expenses	18,482.48	16,923.62	1,558.86
(179,820.13)	(165,568.56)	(14,251.57)	Deferred Pension Outflows	0.00	0.00	0.00
30,864.31	40,158.97	(9,294.66)	Materials and Supplies	75,936.19	19,326.62	56,609.57
(66,226.95)	(533,567.40)	467,340.45	Accounts Payable	4,346.71	28,879.78	(24,533.07)
(6,681.27)	3,623.47	(10,304.74)	Accrued Liabilities	(126.50)	30.62	(157.12)
(154,696.87)	(266,968.82)	112,271.95	Retirements and Salvage	(75,309.96)	8,285.11	(83,595.07)
1,430.00	(1,020.00)	2,450.00	Customer Deposits	385.00	910.00	(525.00)
361,690.41	343,873.61	17,816.80	Net Pension Liability	40,238.96	40,085.55	153.41
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
<b>2,084,182.09</b>	<b>1,171,481.07</b>	<b>912,701.02</b>	<b>Net Cash from Operating Activities</b>	<b>395,885.57</b>	<b>342,305.26</b>	<b>53,580.31</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(188,291.34)	(127,374.89)	(60,916.45)	Changes in Notes Payable	(21,025.22)	(25,678.13)	4,652.91
<b>(188,291.34)</b>	<b>(127,374.89)</b>	<b>(60,916.45)</b>	<b>Total Cash from Noncapital Financing Activities</b>	<b>(21,025.22)</b>	<b>(25,678.13)</b>	<b>4,652.91</b>
<b>CASH FROM INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
2,862.85	1,515.00	1,347.85	Grants Contributions & Other Extraordinary	0.00	1,515.00	(1,515.00)
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,435,959.21)	(2,117,803.60)	681,844.39	Changes in Sewer Utility Plant	(144,187.82)	(114,835.33)	(29,352.49)
<b>(1,433,096.36)</b>	<b>(2,116,288.60)</b>	<b>683,192.24</b>	<b>Total Cash from Capital and Related Investing Activities</b>	<b>(144,187.82)</b>	<b>(113,320.33)</b>	<b>(30,867.49)</b>
<b>\$ 462,794.39</b>	<b>\$ (1,072,182.42)</b>	<b>\$ 1,534,976.81</b>	<b>Net Changes in Cash Position</b>	<b>\$ 230,672.53</b>	<b>\$ 203,306.80</b>	<b>\$ 27,365.73</b>
3,314,190.35	4,388,735.68	(1,074,545.33)	Cash at Beginning of Period	3,546,312.21	3,113,246.46	433,065.75
3,776,984.74	3,316,553.26	460,431.48	Cash at End of Period	3,776,984.74	3,316,553.26	460,431.48
<b>\$ 462,794.39</b>	<b>\$ (1,072,182.42)</b>	<b>\$ 1,534,976.81</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 230,672.53</b>	<b>\$ 203,306.80</b>	<b>\$ 27,365.73</b>

Long-Term Debt \$10,122,426.87

Athens Utilities Board  
 Statistics Report  
 March 31, 2026

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	4,786	4,761	0.53%	25
Small Commercial	935	924	1.19%	11
Industrial	24	24	0.00%	0
<b>Total Services</b>	<b>5,745</b>	<b>5,709</b>	<b>0.63%</b>	<b>36</b>

Sales Volumes:	Current Month			Year-to-Date		
	3/31/2026	Prior Year	Change	3/31/2026	Prior Year	Change
Gallonsx100						
Residential	159,660	147,350	8.35%	1,491,072	1,001,311	48.91%
Small Commercial	186,649	178,268	4.70%	1,783,811	2,210,161	-19.29%
Industrial	38,625	21,432	80.22%	230,578	233,149	-1.10%
	<b>384,934</b>	<b>347,050</b>	<b>10.92%</b>	<b>3,505,461</b>	<b>3,444,621</b>	<b>1.77%</b>

Employment	March 31, 2026	Prior Year	Difference
Employee Headcount	18.00	18.00	0.00
FTE	18.82	19.23	-0.41
Y-T-D FTE	19.87	18.80	1.07

**Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of March 31, 2026**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
<b>Planned Capital Improvements:</b>					
Replace Truck #45 -WW Maint	65,000	63,829	1,171	98.20%	
Replace TV Inspection Truck (not including camera system)	100,000	126,220	(26,220)	126.22%	
Replace Truck #55 (WW Chief Op)-Dodge 2012	60,000	42,434	17,566	70.72%	
Oost WWTP - Dewatering Equip, and Install	5,000,000	311	4,999,689	0.01%	
Oost WWTP - Turblex 32,000 hour service	35,000	9,650	25,350	27.57%	
Oost WWTP - UV Wiper System	85,000		85,000		
Oost WWTP - Digester Motive Pump	50,000	3,728	46,272	7.46%	
Oost WWTP - Roll off Dumpster	15,000	10,374	4,626	69.16%	
NMC WWTP - Replace Influent Pump (spare)	44,000	12,749	31,251	28.97%	
NMC WWTP - Replace Return Pumps	370,000	14,883	355,117	4.02%	
Replace Wheatland Hills S/D Pump Station	300,000		300,000		
Replace Roof Sterling Rd. Pump Station	112,000		112,000		
Oostanaula WWTP Refurbishment	150,000	80,488	69,512	53.66%	Continuous
NMC WWTP Refurbishment	100,000	33,741	66,259	33.74%	Continuous
Admin and Operators Buildings Maint. - Oost.	15,000	2,249	12,751	14.99%	Continuous
Laboratory Equipment (incl. spectrophone. And BOD incub.)	30,000	31,079	(1,079)	103.60%	Continuous
Lift Station Rehabilitation	50,000	7,154	42,846	14.31%	Continuous
Field and Safety Equipment	20,000	9,825	10,175		Continuous
Collection System Rehab	750,000	580,837	169,163		Continuous
Material Donations	5,000	1,453	3,547		Continuous
Technology (SCADA, Computers)	35,000	75,703	(40,703)		Continuous
Services	500,000	216,675	283,325		Continuous
Extensions	25,000	109,789	(84,789)		Continuous
Grinder Pump Core Replacements	140,000	51,085	88,915		Continuous
Manhole Rehabilitation	30,000	35,628	(5,628)		Continuous
Rehabilitation of Services	75,000	32,272	42,728	43.03%	Continuous
IT Core (Servers, mainframe, etc.)	43,585	5,757	37,828	13.21%	Continuous
	<b>8,204,585</b>	<b>1,557,912</b>	<b>6,646,672</b>		
<b>Other Assets:</b>					
VT SCADA		101,321	(101,321)		
Scissor Lift		6,400	(6,400)		
Controller TV Truck		3,902	(3,902)		
Truck purchased from Gas		15,022	(15,022)		
Other			-		
<b>Total Other Assets</b>	<b>\$ -</b>	<b>\$ 126,645</b>	<b>\$ (126,645)</b>		
<b>Totals:</b>	<b>\$ 8,204,585</b>	<b>\$ 1,684,557</b>	<b>\$ 6,520,027</b>		
Percentage of Budget Spent Year-to-date	<b>20.53%</b>	Fiscal Year	<b>75.00%</b>		

**ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
March 31, 2026**

Current Period March 31, 2026	Year-to-Date Prior Year	Change from Prior Year		Current Period March 31, 2026	Prior Month	Change from prior Month
<b>Assets</b>						
562,339.57	507,201.09	55,138.48	Fiber Utility Plant, at Cost	562,339.57	555,501.90	6,837.67
(230,315.02)	(176,228.65)	(54,086.37)	Less: Accumulated Depreciation	(230,315.02)	(224,586.58)	(5,728.44)
332,024.55	330,972.44	1,052.11	<b>Net Fiber Utility Plant</b>	332,024.55	330,915.32	1,109.23
<b>Current Assets</b>						
588,086.02	403,471.76	184,614.26	Cash	588,086.02	568,950.99	19,135.03
39,463.58	28,872.07	10,591.51	Materials & Supplies	39,463.58	41,838.45	(2,374.87)
21,411.05	19,661.03	1,750.02	Accounts Receivable	21,411.05	16,639.09	4,771.96
345.22	5,654.77	(5,309.55)	Prepayments	345.22	396.60	(51.38)
649,305.87	457,659.63	191,646.24	<b>Total Current Assets</b>	649,305.87	627,825.13	21,480.74
\$ 981,330.42	\$ 788,632.07	\$ 192,698.35	<b>Total Assets</b>	\$ 981,330.42	\$ 958,740.45	\$ 22,589.97
<b>Liabilities</b>						
398.33	5,410.25	(5,011.92)	Accounts Payable	398.33	(\$72.54)	470.87
3,604.62	4,816.08	(1,211.46)	Other Current Liabilities	3,604.62	\$3,604.61	0.01
4,002.95	10,226.33	(6,223.38)	<b>Total Current Liabilities</b>	4,002.95	\$3,532.07	470.88
(0.01)	-	(0.01)	Payable to Other Divisions	(0.01)	0.01	(0.01)
977,327.47	778,405.74	198,921.73	Net Position	977,327.47	955,208.37	22,119.10
\$ 981,330.42	\$ 788,632.07	\$ 192,698.35	<b>Total Liabilities and Retained Earnings</b>	\$ 981,330.42	\$958,740.45	\$ 22,589.97

Athens Utilities Board  
Profit and Loss Statement - Fiber  
March 31, 2026

Year-to-Date March 31, 2026	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month March 31, 2026	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
133,341.00	79,429.67	53,911.33	Standard	16,616.00	11,482.00	5,134.00
54,925.00	54,382.69	542.31	Advanced	6,030.00	6,012.00	18.00
19,875.00	9,750.00	10,125.00	Performance	2,750.00	2,000.00	750.00
49,008.00	49,158.00	(150.00)	Dark Fiber	5,412.00	5,462.00	(50.00)
6,480.00	6,480.00	0.00	Government Wholesale	720.00	720.00	0.00
5,159.94	4,305.35	854.59	Other	543.30	374.50	168.80
<b>268,788.94</b>	<b>203,505.71</b>	<b>65,283.23</b>	<b>Total Revenue</b>	<b>32,071.30</b>	<b>26,050.50</b>	<b>6,020.80</b>
8,032.72	9,036.81	(1,004.09)	Purchased Supply	1,004.09	1,004.09	-
<b>260,756.22</b>	<b>194,468.90</b>	<b>66,287.32</b>	<b>Gross Margin</b>	<b>31,067.21</b>	<b>25,046.41</b>	<b>6,020.80</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
31,698.87	41,800.30	10,101.43	Distribution Expense	1,098.35	9,269.70	8,171.35
2,743.44	1,212.72	(1,530.72)	Customer Service and Customer Acct. Expense	928.79	55.42	(873.37)
26,612.98	23,866.16	(2,746.82)	Administrative and General Expense	2,374.18	6,430.18	4,056.00
<b>61,055.29</b>	<b>66,879.18</b>	<b>5,823.89</b>	<b>Total Operating Expenses</b>	<b>4,401.32</b>	<b>15,755.30</b>	<b>11,353.98</b>
			<b>Maintenance Expense</b>			
2,567.67	-	(2,567.67)	Distribution Expense	175.74	-	175.74
<b>2,567.67</b>	<b>0.00</b>	<b>(2,567.67)</b>	<b>Total Maintenance Expense</b>	<b>175.74</b>	<b>0.00</b>	<b>175.74</b>
			<b>Other Operating Expense</b>			
37,314.84	32,420.51	(4,894.33)	Depreciation Expense	4,240.36	3,725.29	(515.07)
<b>37,314.84</b>	<b>32,420.51</b>	<b>(4,894.33)</b>	<b>Total Other Operating Expense</b>	<b>4,240.36</b>	<b>3,725.29</b>	<b>(515.07)</b>
<b>108,970.52</b>	<b>108,336.50</b>	<b>(2,642.20)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>9,821.51</b>	<b>20,484.68</b>	<b>11,014.65</b>
			<b>Income</b>			
159,818.42	95,169.21	64,649.21	Operating Income	22,249.79	5,565.82	(4,993.85)
2,762.96	2,551.91	211.05	Interest Income	139.48	291.58	(152.10)
<b>162,581.38</b>	<b>97,721.12</b>	<b>64,860.26</b>	<b>Total Income</b>	<b>22,389.27</b>	<b>5,857.40</b>	<b>(5,145.95)</b>
4,027.79			Other Expense			
<b>158,553.59</b>	<b>97,721.12</b>	<b>64,860.26</b>	<b>Net Income Before Debt</b>	<b>22,389.27</b>	<b>5,857.40</b>	<b>(5,145.95)</b>
<b>158,553.59</b>	<b>97,721.12</b>	<b>60,832.47</b>	<b>Net Income Before Extraordinary</b>	<b>22,389.27</b>	<b>5,857.40</b>	<b>16,531.87</b>
146.71	-	146.71	Grants, Contributions, Extraordinary	-	-	-
<b>\$ 158,700.30</b>	<b>\$ 97,721.12</b>	<b>\$ 60,979.18</b>	<b>Change in Net Assets</b>	<b>\$ 22,389.27</b>	<b>\$ 5,857.40</b>	<b>\$ 16,531.87</b>

Athens Utilities Board  
Budget Comparison - Fiber  
March 31, 2026

Year-to-Date March 31, 2026	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month March 31, 2026	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
133,341.00	125,650.70	7,690.30	Standard	16,616.00	16,445.70	170.30
54,925.00	54,866.00	59.00	Advanced	6,030.00	5,933.88	96.12
19,875.00	17,953.33	1,921.67	Performance	2,750.00	(360.15)	3,110.15
49,008.00	50,754.42	(1,746.42)	Dark Fiber	5,412.00	5,375.79	36.21
6,480.00	6,415.36	64.64	Government Wholesale	720.00	712.73	7.27
5,159.94	2,662.50	2,497.44	Other	543.30	238.03	305.27
<b>268,788.94</b>	<b>258,302.31</b>	<b>10,486.63</b>	<b>Total Revenue</b>	<b>32,071.30</b>	<b>28,345.99</b>	<b>3,725.31</b>
8,032.72	8,652.35	(619.63)	Purchased Supply	1,004.09	1,085.11	(81.02)
<b>260,756.22</b>	<b>249,649.96</b>	<b>11,106.26</b>	<b>Gross Margin</b>	<b>31,067.21</b>	<b>27,260.88</b>	<b>3,806.33</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
31,698.87	73,801.18	42,102.31	Distribution Expense	1,098.35	-	(1,098.35)
2,743.44	961.79	(1,781.65)	Customer Service and Customer Acct. Expense	928.79	186.73	742.06
26,612.98	77,740.37	51,127.39	Administrative and General Expense	2,374.18	15,092.95	12,718.77
<b>\$ 61,055.29</b>	<b>\$ 152,503.34</b>	<b>\$ 91,448.05</b>	<b>Total Operating Expenses</b>	<b>\$ 4,401.32</b>	<b>\$ 15,279.67</b>	<b>\$ 12,362.48</b>
			<b>Maintenance Expense</b>			
2,567.67	-	(2,567.67)	Distribution Expense	175.74	-	175.74
<b>2,567.67</b>	<b>0.00</b>	<b>(2,567.67)</b>	<b>Total Maintenance Expense</b>	<b>175.74</b>	<b>0.00</b>	<b>175.74</b>
			<b>Other Operating Expense</b>			
37,314.84	34,892.26	(2,422.58)	Depreciation Expense	4,240.36	3,989.54	(250.82)
<b>37,314.84</b>	<b>34,892.26</b>	<b>(2,422.58)</b>	<b>Total Other Operating Expense</b>	<b>4,240.36</b>	<b>3,989.54</b>	<b>(250.82)</b>
<b>108,970.52</b>	<b>196,047.95</b>	<b>87,077.43</b>	<b>Total Operating and Maintenance Expenses</b>	<b>9,821.51</b>	<b>20,354.32</b>	<b>12,206.37</b>
			<b>Income</b>			
159,818.42	62,254.36	97,564.06	Operating Income	22,249.79	7,991.67	(14,258.12)
2,762.96	1,972.22	790.74	Interest Income	139.48	362.62	(223.14)
<b>162,581.38</b>	<b>64,226.58</b>	<b>98,354.80</b>	<b>Total Income</b>	<b>22,389.27</b>	<b>8,354.29</b>	<b>(14,481.26)</b>
4,027.79			Other Expense			
<b>158,553.59</b>	<b>64,226.58</b>	<b>94,327.01</b>	<b>Net Income Before Debt</b>	<b>22,389.27</b>	<b>8,354.29</b>	<b>(14,481.26)</b>
<b>158,553.59</b>	<b>64,226.58</b>	<b>94,327.01</b>	<b>Net Income Before Extraordinary</b>	<b>22,389.27</b>	<b>8,354.29</b>	<b>14,034.98</b>
146.71	-	146.71	Grants, Contributions, Extraordinary	-	-	-
<b>\$ 158,700.30</b>	<b>\$ 64,226.58</b>	<b>\$ 94,473.72</b>	<b>Change in Net Assets</b>	<b>\$ 22,389.27</b>	<b>\$ 8,354.29</b>	<b>\$ 14,034.98</b>

**Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
March 31, 2026**

Year-to-Date March 31, 2026	Year-to-Date Prior Year	Variance		Month to Date March 31, 2026	Month-to-Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
158,700.30	97,711.14	60,989.16	Net Operating Income	22,119.10	\$5,856.86	16,262.24
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
37,314.84	32,420.51	4,894.33	Depreciation	4,240.36	3,725.29	515.07
			<b>Changes in Assets and Liabilities:</b>			
(1,761.27)	(5,362.58)	3,601.31	Receivables	(4,771.96)	\$1,529.00	(6,300.96)
(290.05)	(5,654.77)	5,364.72	Prepayments	51.38	\$435.78	(384.40)
(9,907.97)	(1,929.11)		Materials & Supplies	2,374.87	\$2,314.81	
(7,641.15)	5,535.15	(13,176.30)	Accounts Payable	470.87	5,410.25	(4,939.38)
(1,234.91)	4,816.08	(6,050.99)	Accrued Liabilities	-	23.44	(23.44)
8,693.18	1,737.15	6,956.03	Retirements and Salvage	1,488.08	347.43	1,140.65
\$ 183,872.97	\$ 129,273.57	\$ 62,578.26	<b>Net Cash from Operating Activities</b>	\$ 25,972.70	\$ 19,642.86	\$ 6,269.78
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
-	-	-	Debt Payable	-	-	-
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
(47,474.90)	(168,353.05)	120,878.15	Investment in Plant	(6,837.67)	(8,384.02)	1,546.35
\$ 136,398.07	\$ (39,079.48)	\$ 175,477.55	<b>Net Changes in Cash Position</b>	\$ 19,135.03	\$ 11,258.84	\$ 7,876.19
451,687.95	442,551.24	9,136.71	Cash at Beginning of Period	568,950.99	392,212.92	176,738.07
588,086.02	403,471.76	184,614.26	Cash at End of Period	588,086.02	403,471.76	184,614.26
\$ 136,398.07	\$ (39,079.48)	\$ 175,477.55	<b>Changes in Cash and Equivalents</b>	\$ 19,135.03	\$ 11,258.84	\$ 7,876.19

Athens Utilities Board  
 Statistics Report  
 March 31, 2026

Fiber:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Standard	226	154	46.75%	72
Advanced	24	14	71.43%	10
Performance	4	3	33.33%	1
Government Wholesale	1	1	100.00%	0
Dark Fiber	4	4	0.00%	0
<b>Total Services</b>	<b>259</b>	<b>176</b>	<b>47.16%</b>	<b>83</b>

Employment	March 31, 2026	Prior Year	Difference
Employee Headcount	1.00	2.00	(1.00)
FTE	1.02	1.39	(0.37)
Y-T-D FTE	1.02	1.33	(0.31)

Total Company Employment	March 31, 2026	Prior Year	Difference
Company Total Headcount:	99.00	100.00	(1.00)
Company Total FTE	106.21	105.84	0.37
Company Y-T-D FTE	110.53	107.17	3.36

**Athens Utilities Board  
Fiber Division  
Capital Budget  
Month Ending as of March 31, 2026**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
<b>Planned Capital Improvements:</b>					
Services	45,000	44,200	800		Continuous
IT Core (Servers, mainframe, etc.)	5,295	820	4,475		Continuous
	<b>45,000</b>	<b>45,020</b>	<b>800</b>		
<b>Other Assets:</b>					
Repairs		3,162	(3,162)		
			-		
<b>Total Other Assets</b>	<b>\$ -</b>	<b>\$ 3,162</b>	<b>\$ (3,162)</b>		
<b>Totals:</b>	<b>\$ 45,000</b>	<b>\$ 48,182</b>	<b>\$ (2,362)</b>		
Percentage of Budget Spent Year-to-date	<b>107.07%</b>	Fiscal Year	<b>75.00%</b>		