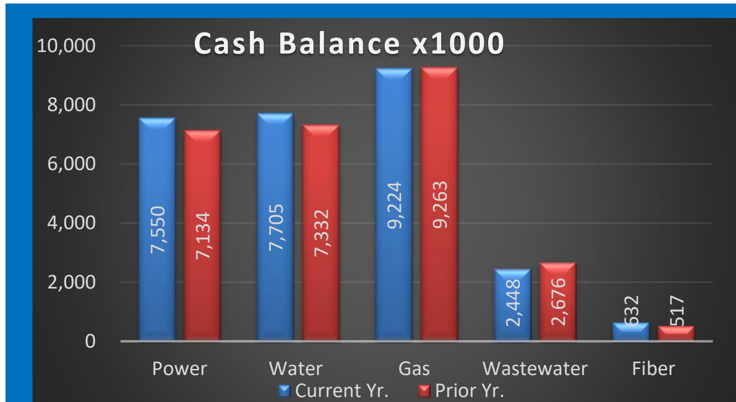
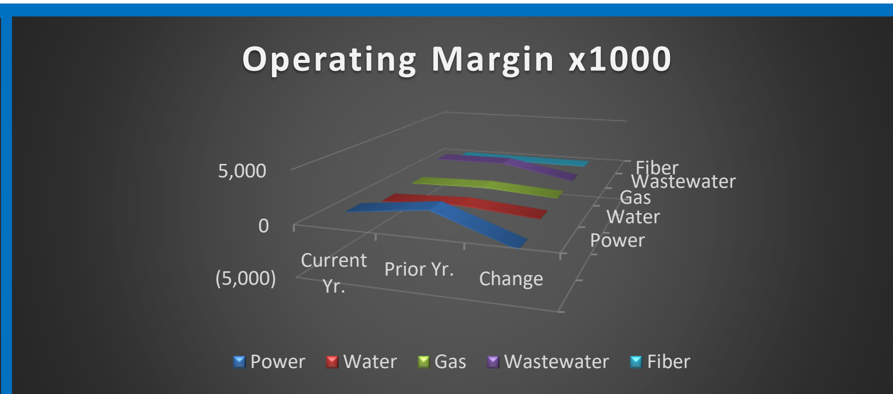
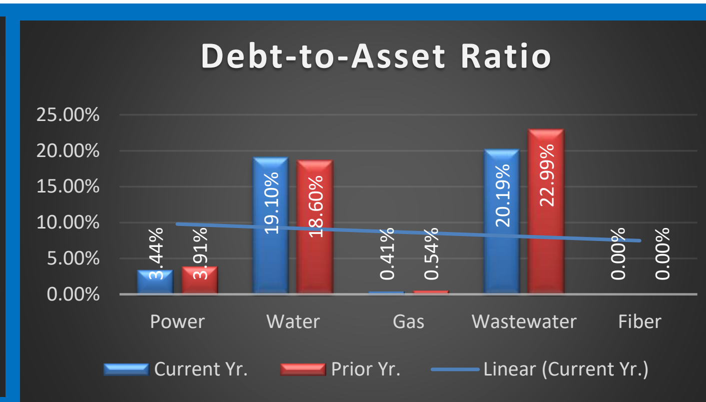
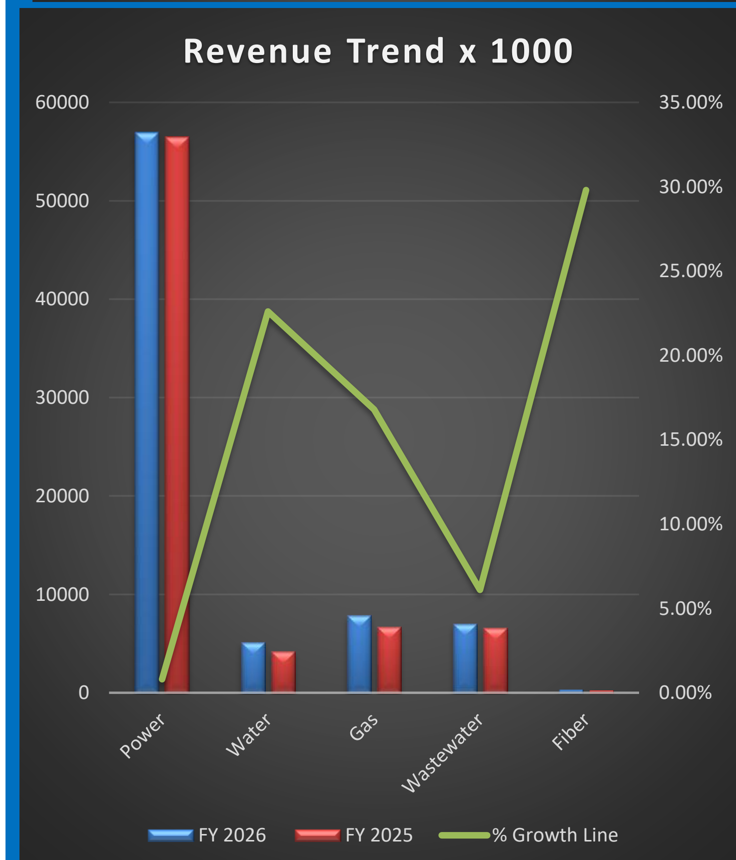
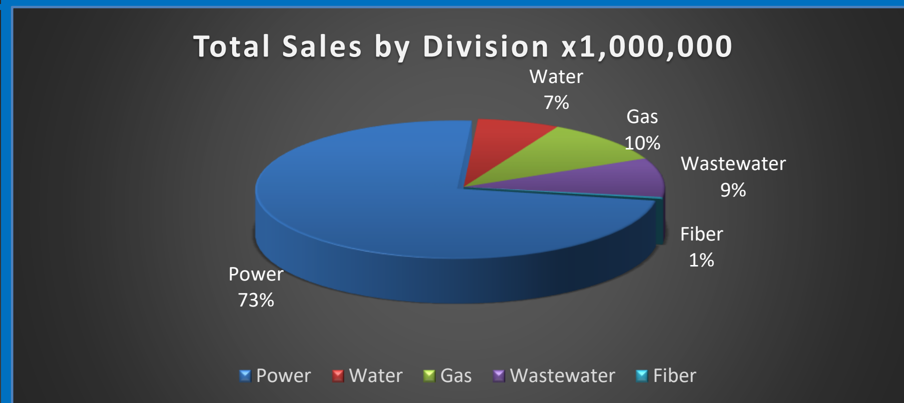
Athens Utilities Board
May 31, 2026

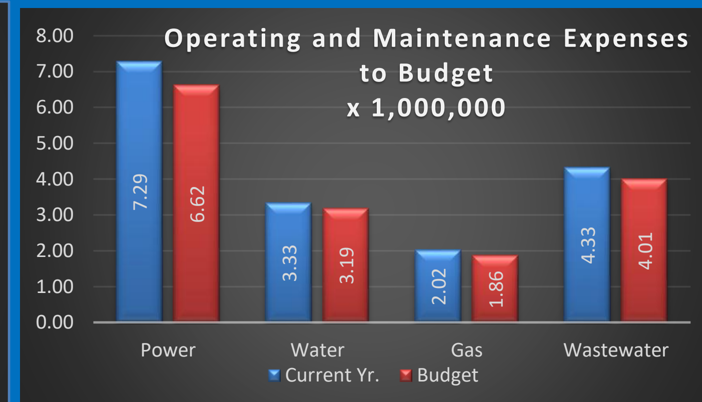


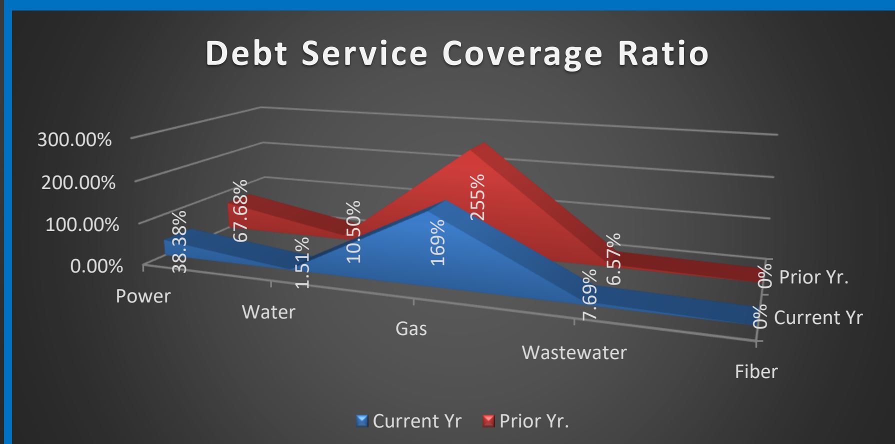


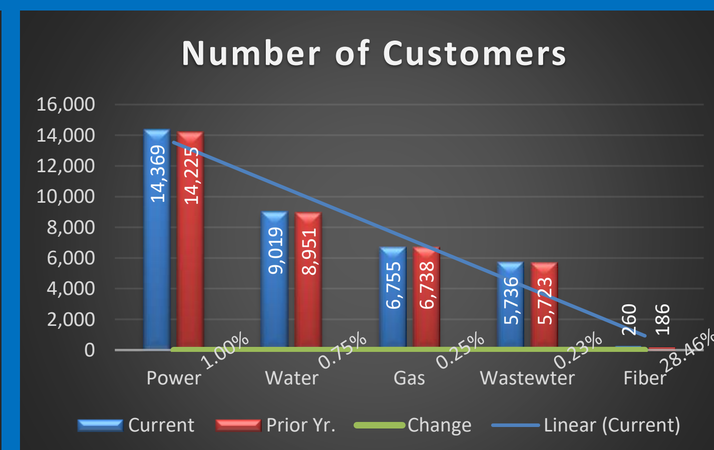












Athens Utilities Board
Combined Balance Sheet (000 Omitted)
May 31, 2026

	May 31, 2026	*Prior Year*	*Change*
Current Assets	$38,235	$36,485	$1,750
Long-Term Assets	$132,324	$131,462	$863
Total Assets	**$170,559**	**$167,946**	**$2,613**
Current Liabilities	$7,049	$6,765	$285
Long-Term Liabilities	$26,167	$27,577	($1,410)
Net Assets	$137,261	$133,475	$3,787
Total Liabilities and Net Assets	**$170,478**	**$167,817**	**$2,661**

Athens Utilities Board
Combined Profit and Loss Statement (000 Omitted)

May 31, 2026

	YEAR-TO-DATE			*CURRENT MONTH*			*BUDGET*		
	YTD May 31, 2026	*YTD Prior Year*	*Variance*	*Month May 31, 2026*	*Month Prior Year*	*Variance*	*Annual Budget*	*YTD Budget*	*Variance*
Sales Revenue	$74,967	$72,842	$2,125	$5,911	$5,774	$137	$80,421	$76,065	($1,098)
Cost of Goods Sold	$49,832	$47,747	($2,085)	$4,035	$3,882	($153)	$55,140	$50,441	$609
Contribution Margin	**$25,136**	**$25,096**	**$40**	**$1,876**	**$1,891**	**($15)**	**$25,281**	**$25,624**	**($489)**
Operating and Maintenance Expenses	$15,857	$15,407	($449)	$1,787	$1,715	($72)	$15,313	$15,859	$2
Depreciation and Taxes Equivalents	$7,039	$6,612	($427)	$644	$629	($15)	$6,987	$6,545	($494)
Total Operating Expenses	**$22,896**	**$22,020**	($877)	**$2,430**	**$2,343**	**($87)**	**$22,300**	**$22,404**	**($492)**
Net Operating Income	**$2,239**	**$3,076**	**($837)**	**($554)**	**($452)**	**($102)**	**$2,981**	**$3,220**	**($980)**
Grants, Contributions & Extraordinary	$1,029	$965	$64	$58	$143	($85)	$359	$205	$825
Change in Net Assets	**$3,269**	**$4,041**	**($772)**	**($496)**	**($309)**	**($187)**	**$3,340**	**$3,424**	**($156)**

Athens Utilities Board
Financial Statement Synopsis
5/31/2026
(000 Omitted)

	Power				Water				Gas				Wastewater				Fiber				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,550	7,134			7,705	7,332			9,224	9,263			2,448	2,676			632	517			27,558	26,921		
Working Capital	9,972	13,490			9,644	9,316			10,551	10,355			4,081	4,171			686	478			34,934	37,811		
Plant Assets	87,130	84,702			37,190	36,625			26,230	25,782			67,486	65,919			572	517			218,608	213,546		
Debt	2,291	2,520			5,636	5,619			0	0			11,517	12,541			0	0			19,444	20,681		
Net Assets (Net Worth)	57,957	56,157			23,302	23,270			22,495	22,398			32,490	31,651			1,018	811			137,261	134,287		
Cash from Operations	3,146	4,696	818	475	864	1,040	65	11	476	1,174	9	31	2,207	634	52	(665)	237	168	0	0	6,930	7,711	944	(148)
Net Pension Liability	5,555	5,264			2,592	2,207			1,085	1,082			2,452	2,045			0	0			11,684	10,598		
Principal Paid on Debt {Lease Included} (1)	274	270	274	270	198	193	18	18	33	16	1	15	1,277	1,187	1,068	1,060	0	0	0	0	1,783	1,666	1,362	1,363
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	2,486	4,892	700	593	594	1,020	8	(4)	464	404	50	35	1,798	1,485	122	(789)	57	178	0	0	5,400	7,979	881	(165)
Cash Flow	385	(466)	(157)	(389)	164	(137)	39	(2)	(4)	759	(44)	(4)	(867)	(1,713)	(1,138)	(612)	180	(10)	0	0	(141)	(1,568)	(1,301)	(1,006)
Sales	55,761	55,507	4,483	4,485	5,049	5,074	468	469	7,849	6,711	386	301	6,994	6,568	630	611	334	257	33	27	75,987	74,117	5,998	5,894
Cost of Goods Sold {COGS}	44,245	43,391	3,822	3,648	881	781	78	75	4,706	3,575	135	160					10	11	1	1	49,842	47,758	4,036	3,883
O&M Expenses-YTD {minus COGS}	10,575	10,271	1,103	1,090	4,123	3,954	428	421	2,976	2,807	301	287	6,299	5,889	661	622	14	130	14	10	23,986	23,050	2,507	2,431
Net Operating Income	1,145	1,871	(440)	(252)	82	387	(41)	(34)	278	401	(46)	(135)	513	416	(50)	(31)	199	131	19	17	2,217	3,206	(558)	(435)
Interest on Debt	71.36	88.69	6.28	7.07	70.01	75.15	6.27	6.68	0.55	0.63	0.09	0.05	212.47	274.21	19.37	22.56	0.00	0.00	0.00	0.00	354.40	438.68	32.02	36.37
Variable Rate Debt Interest Rate	2.76%	3.12%											2.76%	3.12%										
Grants, Contributions, Extraordinary	935	896	58	118	92	36	0	(2)	0	4	0	(0)	2	29	(1)	27	0	0	0	0	1,029	965	58	143
Net Income	2,080	2,767	(382)	(135)	174	423	(41)	(35)	278	405	(46)	(136)	516	445	(51)	(4)	199	131	19	17	3,247	4,171	(520)	(309)
# Customers	14,369	14,225			9,019	8,951			6,755	6,738			5,736	5,723			260	186			36,139	35,823		
Sales Volume	565,030	582,519	47,349	48,744	9,062	9,088	834	823	7,290	7,402	229	394	4,275	4,247	382	397	0	0	0	0				
Revenue per Unit Sold (2)	0.099	0.095	0.095	0.092	0.56	0.56	0.56	0.57	1.08	0.91	1.68	0.77	1.64	1.55	1.65	1.54	-	-	-	-				
Natural Gas Market Price (Dth)											2.17	2.78												
Natural Gas Total Unit Cost (Dth)									6.26	4.97	5.26	4.67												
Full Time Equivalent Employees	64.78	62.61	63.31	63.14	15.79	15.62	15.5	14.84	8.85	8.74	8.76	8.95	19.72	18.73	18.99	18.25	1.02	1.29	1.01	1.00	109.14	105.70	106.56	105.18

ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
May 31, 2026

Current Period May 31, 2026	Prior Year	Change from Prior Year		Current Period May 31, 2026	Prior Month	Change from prior Month
			Assets:			
7,550,326.45	7,133,636.33	416,690.12	Cash and Cash Equivalents	7,550,326.45	7,707,225.49	(156,899.04)
3,427,440.93	3,382,159.55	45,281.38	Customer Receivables	3,427,440.93	3,727,209.78	(299,768.85)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(11,044.98)	80,927.61	(91,972.59)	Other Receivables	(11,044.98)	141,125.66	(152,170.64)
58,091.10	69,857.31	(11,766.21)	Prepaid Expenses	58,091.10	91,938.57	(33,847.47)
1,439,855.91	1,242,006.02	197,849.89	Unbilled Revenues	1,439,855.91	1,439,855.91	0.00
2,997,094.86	3,005,930.14	(8,835.28)	Materials and Supplies Inventory	2,997,094.86	3,025,792.25	(28,697.39)
15,461,764.27	**14,914,516.96**	**547,247.31**	**Total Current Assets**	**15,461,764.27**	**16,133,147.66**	**(671,383.39)**
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
3,380,217.04	3,674,575.63	(294,358.59)	Deferred Pension Outflows	3,380,217.04	3,380,217.04	0.00
87,130,418.32	84,701,579.65	2,428,838.67	Electric Utility Plant, at Cost	87,130,418.32	86,631,615.99	498,802.33
(34,609,579.94)	(33,588,332.64)	(1,021,247.30)	Less: Accumulated Depreciation	(34,609,579.94)	(34,402,101.53)	(207,478.41)
52,520,838.38	**51,113,247.01**	**1,407,591.37**	**Net Electric Utility Plant**	**52,520,838.38**	**52,229,514.46**	**291,323.92**
55,901,055.42	**54,787,822.64**	**1,113,232.78**	**Total Long Term Assets**	**55,901,055.42**	**55,609,731.50**	**291,323.92**
$ 71,362,819.69	**$ 69,702,339.60**	**$ 1,660,480.09**	**Total Assets**	**$ 71,362,819.69**	**$ 71,742,879.16**	**$ (380,059.47)**
			Liabilities and Retained Earnings:			
3,947,431.05	3,682,809.33	264,621.72	Accounts Payable	3,947,431.05	3,754,858.29	192,572.76
537,029.04	538,455.65	(1,426.61)	Customer Deposits	537,029.04	539,829.04	(2,800.00)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
161,094.19	206,753.98	(45,659.79)	Accrued Liabilities	161,094.19	164,323.27	(3,229.08)
844,033.83	877,636.10	(33,602.27)	Other Current Liabilities	844,033.83	837,079.21	6,954.62
5,489,588.11	**5,305,655.06**	**183,933.05**	**Total Current Liabilities**	**5,489,588.11**	**5,296,089.81**	**193,498.30**
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
2,291,196.61	2,519,896.82	(228,700.21)	Notes Payable	2,291,196.61	2,562,327.53	(271,130.92)
5,554,705.70	5,264,311.99	290,393.71	Net Pension Liability	5,554,705.70	5,475,526.91	79,178.79
70,480.20	455,600.67	(385,120.47)	Deferred Pension Inflows	70,480.20	70,480.20	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
7,916,382.51	**8,239,809.48**	**(323,426.97)**	**Total Long Term Liabilities**	**7,916,382.51**	**8,108,334.64**	**(191,952.13)**
57,956,849.07	56,156,875.06	1,799,974.01	Net Position	57,956,849.07	58,338,454.71	(381,605.64)
$ 71,362,819.69	**$ 69,702,339.60**	**$ 1,660,480.09**	**Total Liabilities and Retained Earnings**	**$ 71,362,819.69**	**$ 71,742,879.16**	**$ (380,059.47)**

Athens Utilities Board
Profit and Loss Statement - Power
May 31, 2026

Year-to-Date May 31, 2026	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month May 31, 2026	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
19,083,526.69	18,762,170.70	321,355.99	Residential Sales	1,317,943.61	1,253,299.02	64,644.59
4,786,643.87	4,583,797.40	202,846.47	Small Commercial Sales	378,961.58	366,543.89	12,417.69
29,935,520.76	30,237,680.02	(302,159.26)	Large Commercial Sales	2,614,552.49	2,704,223.00	(89,670.51)
449,284.05	447,602.59	1,681.46	Street and Athletic Lighting	42,546.02	40,046.93	2,499.09
587,981.34	580,330.73	7,650.61	Outdoor Lighting	53,679.21	53,011.48	667.73
918,168.07	895,024.65	23,143.42	Revenue from Fees	75,339.64	68,106.44	7,233.20
55,761,124.78	**55,506,606.09**	**254,518.69**	**Total Revenue**	**4,483,022.55**	**4,485,230.76**	**(2,208.21)**
44,244,637.42	43,390,713.39	(853,924.03)	Power Costs	3,821,501.36	3,647,754.28	(173,747.08)
11,516,487.36	**12,115,892.70**	**(599,405.34)**	**Contribution Margin**	**661,521.19**	**837,476.48**	**(175,955.29)**
			OPERATING EXPENSES:			
0.00	436.50	436.50	Transmission Expense	0.00	0.00	0.00
1,547,019.35	1,396,636.95	(150,382.40)	Distribution Expense	174,395.08	141,798.98	(32,596.10)
1,042,821.66	964,253.93	(78,567.73)	Customer Service and Customer Acct. Expense	113,283.48	107,400.61	(5,882.87)
2,823,816.22	2,852,726.96	28,910.74	Administrative and General Expenses	319,644.97	324,024.34	4,379.37
5,413,657.23	**5,214,054.34**	**(199,602.89)**	**Total Operating Expenses**	**607,323.53**	**573,223.93**	**(34,099.60)**
			Maintenance Expenses			
0.00	1,235.85	1,235.85	Transmission Expense	0.00	0.00	0.00
1,787,182.43	1,719,049.49	(68,132.94)	Distribution Expense	190,599.01	215,051.88	24,452.87
85,557.82	78,682.08	(6,875.74)	Administrative and General Expense	9,012.76	13,446.99	4,434.23
1,872,740.25	**1,798,967.42**	**(73,772.83)**	**Total Maintenance Expenses**	**199,611.77**	**228,498.87**	**28,887.10**
			Other Operating Expense			
2,482,135.07	2,353,327.24	(128,807.83)	Depreciation Expense	224,163.07	213,257.68	(10,905.39)
806,670.06	904,230.30	97,560.24	Tax Equivalents	72,250.66	74,633.22	2,382.56
3,288,805.13	**3,257,557.54**	**(31,247.59)**	**Total Other Operating Expenses**	**296,413.73**	**287,890.90**	**(8,522.83)**
54,819,840.03	**53,661,292.69**	**(1,158,547.34)**	**Total Operating and Maintenance Expenses**	**4,924,850.39**	**4,737,367.98**	**(187,482.41)**
941,284.75	**1,845,313.40**	**(904,028.65)**	**Operating Income**	**(441,827.84)**	**(252,137.22)**	**(189,690.62)**
298,059.53	140,892.30	157,167.23	Other Income	8,783.33	6,119.52	2,663.81
1,239,344.28	**1,986,205.70**	**(746,861.42)**	**Total Income**	**(433,044.51)**	**(246,017.70)**	**(187,026.81)**
22,941.37	26,073.74	3,132.37	Miscellaneous Income Deductions	478.82	(806.85)	(1,285.67)
1,216,402.91	**1,960,131.96**	**(743,729.05)**	**Net Income Before Debt Expenses**	**(433,523.33)**	**(245,210.85)**	**(188,312.48)**
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
71,362.49	88,691.97	17,329.48	Interest Expense	6,277.69	7,072.57	794.88
71,362.49	**88,691.97**	**17,329.48**	**Total debt related expenses**	**6,277.69**	**7,072.57**	**794.88**
1,145,040.42	**1,871,439.99**	**(726,399.57)**	**Net Income before Extraordinary Exp.**	**(439,801.02)**	**(252,283.42)**	**(187,517.60)**
934,728.70	895,834.38	38,894.32	Extraordinary Income (Expense)	58,195.38	117,777.89	(59,582.51)
$ 2,079,769.12	**$ 2,767,274.37**	**$ (687,505.25)**	**CHANGE IN NET ASSETS**	**$ (381,605.64)**	**$ (134,505.53)**	**$ (247,100.11)**

Athens Utilities Board
Budget Comparison - Power
May 31, 2026

Year-to-Date May 31, 2026	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2026	Monthly Budget	Budget Variance
			REVENUE:			
19,083,526.69	20,564,685.55	(1,481,158.86)	Residential Sales	1,317,943.61	1,364,660.45	(46,716.84)
4,786,643.87	5,037,669.75	(251,025.88)	Small Commercial Sales	378,961.58	369,795.84	9,165.74
29,935,520.76	29,459,617.44	475,903.32	Large Commercial Sales	2,614,552.49	2,445,528.56	169,023.93
449,284.05	411,767.00	37,517.05	Street and Athletic Lighting	42,546.02	30,050.41	12,495.61
587,981.34	571,860.54	16,120.80	Outdoor Lighting	53,679.21	42,237.82	11,441.39
918,168.07	944,084.20	(25,916.13)	Revenue from Fees	75,339.64	68,396.99	6,942.65
55,761,124.78	**56,989,684.48**	**(1,228,559.70)**	**Total Revenue**	**4,483,022.55**	**4,320,670.07**	**162,352.48**
44,244,637.42	45,730,505.05	1,485,867.63	**Power Costs**	**3,821,501.36**	**3,646,609.86**	**(174,891.50)**
11,516,487.36	**11,259,179.43**	**257,307.93**	**Contribution Margin**	**661,521.19**	**674,060.22**	**(12,539.03)**
			OPERATING EXPENSES:			
0.00	7,630.14	7,630.14	Transmission Expense	0.00	3,239.12	3,239.12
1,547,019.35	1,476,650.25	(70,369.10)	Distribution Expense	174,395.08	143,535.95	(30,859.13)
1,042,821.66	930,904.88	(111,916.78)	Customer Service and Customer Acct. Expense	113,283.48	81,905.53	(31,377.95)
2,823,816.22	2,581,096.23	(242,719.99)	Administrative and General Expenses	319,644.97	232,944.96	(86,700.01)
5,413,657.23	**4,996,281.50**	**(417,375.73)**	**Total Operating Expenses**	**607,323.53**	**461,625.56**	**(145,697.97)**
			Maintenance Expenses			
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
1,787,182.43	1,542,807.24	(244,375.19)	Distribution Expense	190,599.01	135,470.80	(55,128.21)
85,557.82	79,040.76	(6,517.06)	Administrative and General Expense	9,012.76	4,661.92	(4,350.84)
1,872,740.25	**1,621,847.99**	**(250,892.26)**	**Total Maintenance Expenses**	**199,611.77**	**140,132.72**	**(59,479.05)**
			Other Operating Expense			
2,482,135.07	2,282,582.04	(199,553.03)	Depreciation Expense	224,163.07	205,013.15	(19,149.92)
806,670.06	973,876.19	167,206.13	Tax Equivalents	72,250.66	87,289.42	15,038.76
3,288,805.13	**3,256,458.23**	**(32,346.90)**	**Total Other Operating Expenses**	**296,413.73**	**292,302.57**	**(4,111.16)**
54,819,840.03	**55,605,092.78**	**785,252.75**	**Total Operating and Maintenance Expenses**	**4,924,850.39**	**4,540,670.71**	**(384,179.68)**
941,284.75	**1,384,591.70**	**(443,306.95)**	**Operating Income**	**(441,827.84)**	**(220,000.64)**	**(221,827.20)**
298,059.53	63,241.61	234,817.92	Other Income	8,783.33	2,599.30	6,184.03
1,239,344.28	**1,447,833.32**	**(208,489.04)**	**Total Income**	**(433,044.51)**	**(217,401.34)**	**(215,643.17)**
22,941.37	22,666.38	(274.99)	Miscellaneous Income Deductions	478.82	3,319.11	2,840.29
1,216,402.91	**1,425,166.94**	**(208,764.03)**	**Net Income Before Debt Expenses**	**(433,523.33)**	**(220,720.45)**	**(212,802.88)**
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
71,362.49	90,255.90	18,893.41	Interest Expense	6,277.69	8,051.01	1,773.32
71,362.49	**90,255.90**	**18,893.41**	**Total debt related expenses**	**6,277.69**	**8,051.01**	**1,773.32**
1,145,040.42	**1,334,911.04**	**(189,870.62)**	**Net Income before Extraordinary Exp.**	**(439,801.02)**	**(228,771.46)**	**(211,029.56)**
934,728.70	174,166.67	760,562.03	**Extraordinary Income (Expense)**	58,195.38	15,833.33	42,362.05
$ 2,079,769.12	**$ 1,509,077.70**	**$ 570,691.42**	**CHANGE IN NET ASSETS**	**$ (381,605.64)**	**$ (212,938.13)**	**$ (168,667.51)**

Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
May 31, 2026

Year-to-Date May 31, 2026	Year-to-Date Prior Year	Variance		Month to Date May 31, 2026	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
2,079,769.12	2,767,274.37	(687,505.25)	Net Operating Income	(381,605.64)	(134,505.53)	(247,100.11)
			Adjustments to reconcile operating income to net cash provided by operations:			
2,482,135.07	2,353,327.24	128,807.83	Depreciation	224,163.07	213,257.68	10,905.39
			Changes in Assets and Liabilities:			
599,964.28	90,834.01	509,130.27	Accounts Receivable	451,939.49	81,331.17	370,608.32
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(23,188.58)	(38,205.41)	15,016.83	Prepaid Expenses	33,847.47	20,454.79	13,392.68
(733,633.00)	(765,950.14)	32,317.14	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
43,451.55	47,127.71	(3,676.16)	Materials and Supplies	28,697.39	97,153.80	(68,456.41)
(938,137.75)	(712,872.22)	(225,265.53)	Accounts Payable	192,572.76	(17,781.54)	210,354.30
(19,172.68)	54,673.79	(73,846.47)	Other Current Liabilities	6,954.62	8,738.89	(1,784.27)
(6,266.61)	1,020.00	(7,286.61)	Customer Deposits	(2,800.00)	(2,600.00)	(200.00)
904,887.60	983,089.58	(78,201.98)	Net Pension Liability	79,178.79	90,485.76	(11,306.97)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(1,243,790.53)	37,642.39	(1,281,432.92)	Retirements and Salvage	184,929.45	118,425.26	66,504.19
0.00	(121,876.04)	121,876.04	Deferred Income	0.00	0.00	0.00
3,146,018.47	**4,696,085.28**	**(1,550,066.81)**	**Net Cash from Operating Activities**	**817,877.40**	**474,960.28**	**342,917.12**
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(274,360.00)	(270,360.00)	(4,000.00)	Changes in Notes Payable	(274,360.00)	(270,360.00)	(4,000.00)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(274,360.00)	**(270,360.00)**	**(4,000.00)**	**Net Cash from Noncapital Financing Activities**	**(274,360.00)**	**(270,360.00)**	**(4,000.00)**
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj.Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(2,486,218.33)	(4,892,171.70)	2,405,953.37	Changes in Electric Plant	(700,416.44)	(593,342.35)	(107,074.09)
(2,486,218.33)	**(4,892,171.70)**	**2,405,953.37**	**Capital and Related Investing Activities**	**(700,416.44)**	**(593,342.35)**	**(107,074.09)**
$ 385,440.14	**$ (466,446.42)**	**$ 851,886.56**	**Net Changes in Cash Position**	**$ (156,899.04)**	**$ (388,742.07)**	**$ 231,843.03**
7,164,886.31	7,600,082.75	(435,196.44)	Cash at Beginning of Period	7,707,225.49	7,522,378.40	184,847.09
7,550,326.45	7,133,636.33	416,690.12	Cash at end of Period	7,550,326.45	7,133,636.33	416,690.12
$ 385,440.14	**$ (466,446.42)**	**$ 851,886.56**	**Changes in Cash and Equivalents**	**$ (156,899.04)**	**$ (388,742.07)**	**$ 231,843.03**

Long-Term Debt $2,291,196.61

Athens Utilities Board
Statistics Report
May 31, 2026

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	11,874	11,734	1.19%	140
Small Commercial	2,132	2,124	0.38%	8
Large Commercial	257	261	-1.53%	-4
Street and Athletic Lighting	23	20	15.00%	3
Outdoor Lighting	83	86	-3.49%	-3
Total Services	**14,369**	**14,225**	**1.01%**	**144**

Sales Volumes:	Current Month			Year-to-Date		
Kwh	5/31/2026	Prior Year	Change	5/31/2026	Prior Year	Change
Residential	9,991,680	9,715,421	2.84%	151,482,435	144,993,521	4.48%
Small Commercial	2,491,020	2,475,180	0.64%	32,503,969	32,599,457	-0.29%
Large Commercial	34,487,987	36,175,100	-4.66%	377,102,389	400,734,246	-5.90%
Street and Athletic	180,424	180,178	0.14%	1,770,957	1,978,533	-10.49%
Outdoor Lighting	197,431	198,601	-0.59%	2,170,589	2,213,338	-1.93%
Total	**47,348,542**	**48,744,480**	**-2.86%**	**565,030,339**	**582,519,095**	**-3.00%**

Employment

	May 31, 2026	Same Month Prior Year	Difference
Employee Headcount	58.00	58.00	0.00
FTE	63.31	63.14	0.17
Y-T-D FTE	64.78	62.61	2.17

Heating/Cooling Degree Days (Calendar Month):

	May 31, 2026	Prior Year	Difference
Heating Degree Days	80.2	49.6	30.6
Cooling Degree Days	142.0	91.0	51.0

Heating/Cooling Degree Days (Billing Period):

	May 31, 2026	Prior Year	Difference
Heating Degree Days	120.6	61.1	59.5
Cooling Degree Days	21.1	96.4	(75.4)

Athens Utilities Board
Power Division
Capital Budget
Month Ending as of May 31, 2026

	Budget	Actual	Variance to date Favorable (Unfavorable)	% of Budget Expended	
Planned Capital Improvements:					
Take Delivery of Truck 8 (Ordered March 22)	254,000		254,000		
Truck 83 (Order FY 26, receive FY28)	0		-		
Replace Truck 27	250,000		250,000		
Truck 70	75,000		75,000		
AMI *	1,000,000	19,851	980,149	1.99%	
Englewood Substation	1,000,000	183,670	816,330	18.37%	
Englewood Substation - Transformers	1,500,000	172,375	1,327,625	11.49%	
Update Dispatch	16,000	2,558	13,442	15.99%	
Build Out Fiber	200,000	429,498	(229,498)	214.75%	
SDX Unit(S Athens)	30,000	30,153	(153)	100.51%	
SCADA Improvements	40,000	19,751	20,249	49.38%	
I-75 Niota Crossing Upgrade	75,000		75,000		
Other System Improvements	391,432	379,784	11,648		Continuous
Poles	352,289	332,227	20,062		Continuous
Primary Wire and Underground	500,000	539,492	(39,492)		Continuous
Transformers	521,909	505,019	16,890		Continuous
Services	326,193	921,440	(595,247)		Continuous
IT Core (Servers, mainframe, etc.)	79,000	87,250	(8,250)	110.44%	Continuous
Routine Annual Substation Testing	35,000		35,000		Continuous
	6,645,823	**3,623,068**	**3,022,755**		
Other Assets:					
Truck Repairs		17,626	(17,626)		
GPS Units		26,347	(26,347)		
LED Purchases (FY 2025 Budget Item)	100,000	115,201	(15,201)		
Distribution Automation (FY 2025 Budget Item)	75,000	16,053	58,947		
Tension/Pulling Equipmentf (FY 2025 Budget)	375,000	347,072	27,928		
Replace Truck 3 (FY 2025 Budget Item)	65,000	16,162	48,838		
			-		
			-		
Other		-	-		
Total Other Assets:	**615,000**	**538,461**	**76,539**		
Totals:	**$ 7,260,823**	**$ 4,161,530**	**$ 3,099,293**		

Percentage of Budget Spent Year-to-date **57.31%** Fiscal Year **91.67%**

ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
May 31, 2026

Current Period May 31, 2026	Prior Year	Change from Prior Year		Current Period May 31, 2026	Prior Month	Change from prior Month
			Assets:			
7,704,512.66	7,331,711.60	372,801.06	Cash and Cash Equivalents	7,704,512.66	7,665,463.09	39,049.57
364,408.42	388,713.66	(24,305.24)	Customer Receivables	364,408.42	366,119.32	(1,710.90)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
5,154.50	6,766.10	(1,611.60)	Other Receivables	5,154.50	1,201.56	3,952.94
35,492.48	23,533.19	11,959.29	Prepaid Expenses	35,492.48	49,186.01	(13,693.53)
357,836.49	334,992.64	22,843.85	Materials and Supplies Inventory	357,836.49	345,050.30	12,786.19
8,467,404.55	**8,085,717.19**	**381,687.36**	**Total Current Assets**	**8,467,404.55**	**8,427,020.28**	**40,384.27**
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	**0.00**	**0.00**	**Total Restricted Assets**	**0.00**	**0.00**	**0.00**
1,579,810.17	1,545,162.16	34,648.01	Deferred Pension Outflows	1,579,810.17	1,579,810.17	0.00
37,189,583.76	36,625,067.35	564,516.41	Water Utility Plant, at cost	37,189,583.76	37,181,207.21	8,376.55
(17,895,852.31)	(17,052,656.47)	(843,195.84)	Less: Accumulated Depreciation	(17,895,852.31)	(17,849,516.66)	(46,335.65)
19,293,731.45	**19,572,410.88**	**(278,679.43)**	**Net Water Utility Plant**	**19,293,731.45**	**19,331,690.55**	**(37,959.10)**
20,873,541.62	**21,117,573.04**	**(244,031.42)**	**Total Long Term Assets**	**20,873,541.62**	**20,911,500.72**	**(37,959.10)**
$ 29,340,946.17	**$ 29,203,290.23**	**$ 137,655.94**	**Total Assets**	**$ 29,340,946.17**	**$ 29,338,521.00**	**$ 2,425.17**
			Liabilities and Retained Earnings:			
100,506.02	74,601.59	25,904.43	Accounts Payable	100,506.02	84,007.85	16,498.17
85,244.99	82,884.99	2,360.00	Customer Deposits	85,244.99	85,119.99	125.00
217,499.65	156,926.49	60,573.16	Other Current Liabilities	217,499.65	210,231.85	7,267.80
403,250.66	**314,413.07**	**88,837.59**	**Total Current Liabilities**	**403,250.66**	**379,359.69**	**23,890.97**
2,592,293.00	2,206,601.83	385,691.17	Net Pension Liability	2,592,293.00	2,554,386.31	37,906.69
32,753.84	186,274.35	(153,520.51)	Deferred Pension Inflows	32,753.84	32,753.84	0.00
3,011,100.33	3,226,585.98	(215,485.65)	Note Payable	3,011,100.33	3,029,122.91	(18,022.58)
5,636,147.17	**5,619,462.16**	**16,685.01**	**Total Long Term Liabilities**	**5,636,147.17**	**5,616,263.06**	**19,884.11**
23,301,548.34	23,269,415.00	32,133.34	Net Position	23,301,548.34	23,342,898.25	(41,349.91)
$ 29,340,946.17	**$ 29,203,290.23**	**$ 137,655.94**	**Total Liabilities and Retained Earnings**	**$ 29,340,946.17**	**$ 29,338,521.00**	**$ 2,425.17**

Athens Utilities Board
Profit and Loss Statement - Water
May 31, 2026

Year-to-Date May 31, 2026	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	**Description**	Current Month May 31, 2026	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
2,141,467.25	2,139,827.28	1,639.97	Residential	202,812.67	190,701.08	12,111.59
2,203,791.92	2,222,449.69	(18,657.77)	Small Commercial	200,021.06	203,022.46	(3,001.40)
503,831.22	512,670.87	(8,839.65)	Large Commercial	44,504.81	48,897.82	(4,393.01)
200,032.19	198,718.33	1,313.86	Other	20,370.71	26,283.19	(5,912.48)
5,049,122.58	**5,073,666.17**	**(24,543.59)**	**Total Revenue**	**467,709.25**	**468,904.55**	**(1,195.30)**
880,915.93	781,273.50	(99,642.43)	Purchased Supply	78,094.24	74,710.53	(3,383.71)
4,168,206.65	**4,292,392.67**	**(124,186.02)**	**Contribution Margin**	**389,615.01**	**394,194.02**	**(4,579.01)**
			OPERATING EXPENSES:			
501,501.97	512,763.60	11,261.63	Source and Pump Expense	55,699.71	60,156.25	4,456.54
274,539.69	276,671.86	2,132.17	Distribution Expense	35,729.21	31,082.74	(4,646.47)
541,269.74	499,829.69	(41,440.05)	Customer Service and Customer Acct. Expense	58,451.51	54,323.05	(4,128.46)
1,302,042.06	1,254,062.57	(47,979.49)	Administrative and General Expense	135,329.00	121,133.13	(14,195.87)
2,619,353.46	**2,543,327.72**	**(76,025.74)**	**Total operating expenses**	**285,209.43**	**266,695.17**	**(18,514.26)**
			Maintenance Expenses			
78,214.67	79,844.99	1,630.32	Source and Pump Expense	10,184.66	6,566.56	(3,618.10)
630,274.04	550,763.92	(79,510.12)	Distribution Expense	58,556.93	64,799.79	6,242.86
6,678.56	4,778.81	(1,899.75)	Administrative and General Expense	209.55	2,068.51	1,858.96
715,167.27	**635,387.72**	**(79,779.55)**	**Total Maintenance Expense**	**68,951.14**	**73,434.86**	**4,483.72**
			Other Operating Expenses			
788,331.67	774,809.03	(13,522.64)	Depreciation Expense	74,006.34	81,040.96	7,034.62
788,331.67	**774,809.03**	**(13,522.64)**	**Total Other Operating Expenses**	**74,006.34**	**81,040.96**	**7,034.62**
5,003,768.33	**4,734,797.97**	**(268,970.36)**	**Total Operating and Maintenance Expense**	**506,261.15**	**495,881.52**	**(10,379.63)**
45,354.25	**338,868.20**	**(293,513.95)**	**Operating Income**	**(38,551.90)**	**(26,976.97)**	**(11,574.93)**
118,386.07	131,962.64	(13,576.57)	Other Income	3,500.52	(2,694.09)	6,194.61
163,740.32	**470,830.84**	**(307,090.52)**	**Total Income**	**(35,051.38)**	**(29,671.06)**	**(5,380.32)**
11,907.55	9,009.24	(2,898.31)	Other Expense	24.97	(2,429.71)	(2,454.68)
151,832.77	**461,821.60**	**(309,988.83)**	**Net Income Before Debt Expense**	**(35,076.35)**	**(27,241.35)**	**(7,835.00)**
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
70,011.58	75,146.43	5,134.85	Interest on Long Term Debt	6,273.56	6,682.20	408.64
70,011.58	**75,146.43**	**5,134.85**	**Total debt related expenses**	**6,273.56**	**6,682.20**	**408.64**
81,821.19	**386,675.17**	**(304,853.98)**	**Net Income Before Extraordinary Income**	**(41,349.91)**	**(33,923.55)**	**(7,426.36)**
92,245.61	36,210.00	56,035.61	Grants, Contributions, Extraordinary	0.00	(1,575.00)	1,575.00
$ 174,066.80	$ 422,885.17	$ (248,818.37)	**CHANGE IN NET ASSETS**	$ (41,349.91)	$ (35,498.55)	$ (5,851.36)

Athens Utilities Board
Budget Comparison - Water
May 31, 2026

Year-to-Date May 31, 2026	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2026	Monthly Budget	Budget Variance
			REVENUE:			
2,141,467.25	2,151,127.88	(9,660.63)	Residential	202,812.67	177,527.55	25,285.12
2,203,791.92	2,214,312.91	(10,520.99)	Small Commercial	200,021.06	178,043.81	21,977.25
503,831.22	511,879.98	(8,048.76)	Large Commercial	44,504.81	45,563.47	(1,058.66)
200,032.19	173,603.69	26,428.50	Other	20,370.71	12,662.49	7,708.22
5,049,122.58	**5,050,924.46**	**(1,801.88)**	**Total Revenue**	**467,709.25**	**413,797.32**	**53,911.93**
880,915.93	736,467.72	(144,448.21)	Purchased Supply	78,094.24	66,258.02	(11,836.22)
4,168,206.65	**4,314,456.74**	**(146,250.09)**	**Contribution Margin**	**389,615.01**	**347,539.31**	**42,075.70**
			OPERATING EXPENSES:			
501,501.97	511,690.03	10,188.06	Source and Pump Expense	55,699.71	33,954.85	(21,744.86)
274,539.69	279,206.70	4,667.01	Distribution Expense	35,729.21	20,081.72	(15,647.49)
541,269.74	494,007.26	(47,262.48)	Customer Service and Customer Acct. Expense	58,451.51	39,230.74	(19,220.77)
1,302,042.06	1,264,064.76	(37,977.30)	Administrative and General Expense	135,329.00	95,620.75	(39,708.25)
2,619,353.46	**2,548,968.76**	**(70,384.70)**	**Total operating expenses**	**285,209.43**	**188,888.05**	**(96,321.38)**
			Maintenance Expenses			
78,214.67	86,640.46	8,425.79	Source and Pump Expense	10,184.66	5,749.31	(4,435.35)
630,274.04	543,033.29	(87,240.75)	Distribution Expense	58,556.93	39,057.23	(19,499.70)
6,678.56	10,096.97	3,418.41	Administrative and General Expense	209.55	801.83	592.28
715,167.27	**639,770.72**	**(75,396.55)**	**Total Maintenance Expense**	**68,951.14**	**45,608.38**	**(23,342.76)**
			Other Operating Expenses			
788,331.67	762,667.72	(25,663.95)	Depreciation Expense	74,006.34	66,678.35	(7,327.99)
788,331.67	**762,667.72**	**(25,663.95)**	**Total Other Operating Expenses**	**74,006.34**	**66,678.35**	**(7,327.99)**
5,003,768.33	**4,687,874.92**	**(315,893.41)**	**Total Operating and Maintenance Expenses**	**506,261.15**	**367,432.79**	**(138,828.36)**
45,354.25	**363,049.54**	**(317,695.29)**	**Operating Income**	**(38,551.90)**	**46,364.53**	**(84,916.43)**
118,386.07	153,492.65	(35,106.58)	Other Income	3,500.52	1,736.58	1,763.94
163,740.32	**516,542.19**	**(352,801.87)**	**Total Income**	**(35,051.38)**	**48,101.11**	**(83,152.49)**
11,907.55	10,155.81	(1,751.74)	Other Expense	24.97	260.44	235.47
151,832.77	**506,386.38**	**(354,553.61)**	**Net Income Before Debt Expense**	**(35,076.35)**	**47,840.67**	**(82,917.02)**
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
70,011.58	72,444.18	2,432.60	Interest on Long Term Debt	6,273.56	6,953.77	680.21
70,011.58	**72,444.18**	**2,432.60**	**Total debt related expenses**	**6,273.56**	**6,953.77**	**680.21**
81,821.19	**433,942.20**	**(352,121.01)**	**Net Income Before Extraordinary Income**	**(41,349.91)**	**40,886.89**	**(82,236.80)**
92,245.61	30,250.00	61,995.61	Grants, Contributions, Extraordinary	0.00	2,750.00	(2,750.00)
$ 174,066.80	**$ 464,192.20**	**$ (290,125.40)**	**CHANGE IN NET ASSETS**	**$ (41,349.91)**	**$ 43,636.89**	**$ (84,986.80)**

Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
May 31, 2026

Year-to-Date May 31, 2026	Year-to-Date Prior Year	Variance		Month to Date May 31, 2026	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
81,821.19	386,675.17	(304,853.98)	Net Operating Income	(41,349.91)	(33,923.55)	(7,426.36)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
788,331.67	774,809.03	13,522.64	Depreciation	74,006.34	81,040.96	(7,034.62)
			Changes in Assets and Liabilities:			
(21,440.51)	16,643.10	(38,083.61)	Receivables	(2,242.04)	(46,055.87)	43,813.83
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(25,409.21)	(5,159.13)	(20,250.08)	Prepaid Expenses	13,693.53	13,449.92	243.61
(349,871.22)	(355,957.74)	6,086.52	Deferred Pension Outflows	0.00	0.00	0.00
(31,541.95)	(5,588.76)	(25,953.19)	Materials and Supplies	(12,786.19)	(9,863.42)	(2,922.77)
(13,621.84)	(90,862.05)	77,240.21	Accounts Payable	16,498.17	(12,379.14)	28,877.31
(14,733.88)	(4,673.81)	(10,060.07)	Other Current Liabilities	7,267.80	7,179.84	87.96
431,396.78	456,205.08	(24,808.30)	Net Pension Liability	37,906.69	42,714.42	(4,807.73)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
17,569.61	(132,260.93)	149,830.54	Retirements and Salvage	(27,670.69)	(30,763.13)	3,092.44
1,485.00	(220.00)	1,705.00	Customer Deposits	125.00	(405.00)	530.00
863,985.64	**1,039,609.96**	**(175,624.32)**	**Net Cash from Operating Activities**	**65,448.70**	**10,995.03**	**54,453.67**
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(197,849.56)	(192,526.25)	(5,323.31)	Changes in Notes Payable	(18,022.58)	(17,613.64)	(408.94)
(197,849.56)	**(192,526.25)**	**(5,323.31)**	**Net Cash from Financing Activities**	**(18,022.58)**	**(17,613.64)**	**(408.94)**
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
92,245.61	36,210.00	56,035.61	Grants, Contributions & Other Extraordinary	0.00	1,575.00	(1,575.00)
(594,134.24)	(1,020,256.36)	426,122.12	Water Utility Plant	(8,376.55)	3,506.32	(11,882.87)
(501,888.63)	**(984,046.36)**	**482,157.73**	**Net from Capital and Investing Activities**	**(8,376.55)**	**5,081.32**	**(13,457.87)**
$ 164,247.45	**$ (136,962.65)**	**$ 301,210.10**	**Net Changes in Cash Position**	**$ 39,049.57**	**$ (1,537.29)**	**$ 40,586.86**
7,540,265.21	7,468,674.25	71,590.96	Cash at Beginning of Period	7,665,463.09	7,333,248.89	332,214.20
7,704,512.66	7,331,711.60	372,801.06	Cash at End of Period	7,704,512.66	7,331,711.60	372,801.06
$ 164,247.45	**$ (136,962.65)**	**$ 301,210.10**	**Changes in Cash and Equivalents**	**$ 39,049.57**	**$ (1,537.29)**	**$ 40,586.86**

Long-Term Debt 3,011,100.33

Athens Utilities Board
Statistics Report
May 31, 2026

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	7,685	7,623	0.81%	62
Small Commercial	1,303	1,296	0.54%	7
Large Commercial	31	32	-3.13%	(1)
	9,019	**8,951**	**0.76%**	**68**

Sales Volumes:	Current Month			Year-to-Date		
Gallonsx100	**May 31, 2026**	**Prior Year**	**Change**	**5/31/2026**	**Prior Year**	**Change**
Residential	311,640	283,559	9.90%	3,191,197	3,214,534	-0.73%
Small Commercial	419,998	426,212	-1.46%	4,664,467	4,693,325	-0.61%
Large Commercial	102,377	113,217	-9.57%	1,206,170	1,180,373	2.19%
	834,015	**822,988**	**1.34%**	**9,061,834**	**9,088,232**	**-0.29%**

Employment	May 31, 2026	Prior Year	Difference
Employee Headcount	15.00	14.00	1.00
FTE	15.50	14.84	0.66
Y-T-D FTE	15.79	15.62	0.17

Athens Utilities Board
Water Division
Capital Budget
Month Ending as of May 31, 2026

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Replace Truck #88 (Single Axle Dump)	150,000		150,000		
Truck #63 (2007)	60,000	43,084	16,916	71.81%	
Replace Truck #59	100,000		100,000		
Tank #3 Removal	70,000		70,000		
Spare Well Pumps	50,000		50,000		
Replace Buildings at Wells #7, #4 - Add Metering	130,000		130,000		
Raw Water Line Bore under Oost. Creek	75,000		75,000		
Ingleside Ave @ Woodward - replace 8" CI Crossing	155,000		155,000		
Congress Pkwy - Tractor Supply to Million St.	350,000		350,000		
Replace Crossing Congress Pkwy (RR Ave to Clearwater)	450,000		450,000		
Locker Room Improvements	30,000		30,000		
AMI Project	575,000	900	574,100	0.16%	
Tank #6**	6,500,000		6,500,000		
Water Plant Building Maint and Lab Equipment	50,000	5,816	44,184	11.63%	Continuous
Meter Change Out (Large, Small and Testing)	30,000	51,824	(21,824)		Continuous
Reservoir and Pump Maintenance	10,000		10,000		Continuous
Water Line Extensions	200,000	27,861	172,139		Continuous
Distribution Rehabilitation	125,000	130,600	(5,600)		Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	200,000	253,492	(53,492)		Continuous
Technology (SCADA, Computers)	35,000	23,764	11,236		Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
	9,390,000	**537,342**	**8,852,658**		
			-		
Other Assets:			-		
ARP Ext Main Co Rd 654 Co Rd 119		121,833	(121,833)		
Other		-	-		
Total Other Assets:	-	121,833	(121,833)		
Totals:	**$ 9,390,000**	**$ 659,174**	**$ 8,730,826**		
Percentage of Budget Spent Year-to-date	**7.02%**	Fiscal Year	**91.67%**		

ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
May 31, 2026

Current Period May 31, 2026	Prior Year	Change from Prior Year		Current Period May 31, 2026	Prior Month	Change from prior Month
			Assets:			
9,224,088.04	9,262,575.02	(38,486.98)	Cash and Cash Equivalents	9,224,088.04	9,268,303.15	(44,215.11)
337,007.27	309,039.30	27,967.97	Receivables	337,007.27	502,823.21	(165,815.94)
468,080.45	273,522.72	194,557.73	Prepaid Expenses	468,080.45	385,212.72	82,867.73
263,440.44	180,761.36	82,679.08	Materials and Supplies Inventory	263,440.44	258,241.35	5,199.09
10,292,616.20	**10,025,898.40**	**266,717.80**	**Total Current Assets**	**10,292,616.20**	**10,414,580.43**	**(121,964.23)**
26,229,621.61	25,782,391.24	447,230.37	Gas Utility Plant, at Cost	26,229,621.61	26,179,234.25	50,387.36
(13,106,508.63)	(12,433,823.96)	(672,684.67)	Less: Accumulated Depreciation	(13,106,508.63)	(13,036,131.28)	(70,377.35)
13,123,112.98	**13,348,567.28**	**(225,454.30)**	**Net Gas Utility Plant**	**13,123,112.98**	**13,143,102.97**	**(19,989.99)**
664,626.65	753,458.32	(88,831.67)	Deferred Pension Outflows	664,626.65	664,626.65	0.00
$ 24,080,355.83	**$ 24,127,924.00**	**$ (47,568.17)**	**Total Assets**	**$ 24,080,355.83**	**$ 24,222,310.05**	**$ (141,954.22)**
			Liabilities and Retained Earnings:			
81,203.27	129,576.19	(48,372.92)	Long-Term Leases Payable	81,203.27	101,420.98	(20,217.71)
81,203.27	**$129,576.19**	**(48,372.92)**	**Total Non-Current Liabilities**	**81,203.27**	**101,420.98**	**(20,217.71)**
17,312.41	0.00	17,312.41	Short Term Notes Payable	17,312.41	0.00	17,312.41
206,757.85	238,611.33	(31,853.48)	Accounts Payable	206,757.85	314,166.07	(107,408.22)
107,272.98	107,052.98	220.00	Customer Deposits	107,272.98	107,922.98	(650.00)
74,736.84	78,308.93	(3,572.09)	Accrued Liabilities	74,736.84	77,040.12	(2,303.28)
406,080.08	**423,973.24**	**(17,893.16)**	**Total Current Liabilities**	**406,080.08**	**499,129.17**	**(93,049.09)**
1,084,822.26	1,081,629.61	3,192.65	Net Pension Liability	1,084,822.26	1,067,131.82	17,690.44
13,520.51	95,001.34	(81,480.83)	Deferred Pension Inflows	13,520.51	13,520.51	0.00
22,494,729.71	22,397,743.62	96,986.09	Net Position	22,494,729.71	22,541,107.57	(46,377.86)
$ 24,080,355.83	**$ 24,127,924.00**	**$ (47,568.17)**	**Total Liabilities and Retained Earnings**	**$ 24,080,355.83**	**$ 24,222,310.05**	**$ (141,954.22)**

Athens Utilities Board
Profit and Loss Statement - Gas
May 31, 2026

Year-to-Date May 31, 2026	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month May 31, 2026	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
3,299,299.95	2,733,447.07	565,852.88	Residential	137,168.69	123,900.64	13,268.05
2,343,738.76	2,029,736.07	314,002.69	Small Commercial	112,295.41	29,215.08	83,080.33
971,643.89	964,582.75	7,061.14	Large Commercial	52,056.71	70,085.14	(18,028.43)
1,136,027.36	890,377.91	245,649.45	Interruptible	75,290.50	69,344.47	5,946.03
20,028.32	21,521.73	(1,493.41)	CNG	1,317.77	2,759.64	(1,441.87)
78,053.84	71,800.34	6,253.50	Fees and Other Gas Revenues	7,490.65	6,171.09	1,319.56
7,848,792.12	**6,711,465.87**	**1,137,326.25**	**Total Revenue**	**385,619.73**	**301,476.06**	**84,143.67**
4,706,197.38	3,574,637.46	(1,131,559.92)	Purchased supply	135,413.70	159,970.07	24,556.37
3,142,594.74	**3,136,828.41**	**5,766.33**	**Contribution Margin**	**250,206.03**	**141,505.99**	**108,700.04**
			OPERATING EXPENSES:			
458,187.09	391,781.37	(66,405.72)	Distribution Expense	45,906.48	44,336.28	(1,570.20)
390,073.38	357,586.68	(32,486.70)	Customer Service and Customer Acct. Exp.	41,334.73	39,119.85	(2,214.88)
845,360.84	845,466.28	105.44	Administrative and General Expense	95,455.78	85,275.61	(10,180.17)
1,693,621.31	**1,594,834.33**	**(98,786.98)**	**Total operating expenses**	**182,696.99**	**168,731.74**	**(13,965.25)**
			Maintenance Expense			
309,532.86	274,035.47	(35,497.39)	Distribution Expense	27,437.47	33,324.62	5,887.15
20,487.76	8,078.31	(12,409.45)	Administrative and General Expense	433.35	1,762.46	1,329.11
330,020.62	**282,113.78**	**(47,906.84)**	**Total Maintenance Expense**	**27,870.82**	**35,087.08**	**7,216.26**
			Other Operating Expenses			
710,889.94	706,096.38	(4,793.56)	Depreciation	65,319.39	64,856.17	(463.22)
241,324.50	223,463.58	(17,860.92)	Tax Equivalents	24,993.20	18,273.06	(6,720.14)
952,214.44	**929,559.96**	**(22,654.48)**	**Total Other Operating Expenses**	**90,312.59**	**83,129.23**	**(7,183.36)**
7,682,053.75	**6,381,145.53**	**(1,300,908.22)**	**Operating and Maintenance Expenses**	**436,294.10**	**446,918.12**	**10,624.02**
166,738.37	**330,320.34**	**(163,581.97)**	**Operating Income**	**(50,674.37)**	**(145,442.06)**	**94,767.69**
130,713.15	80,516.21	50,196.94	Other Income	4,417.89	7,699.25	(3,281.36)
297,451.52	**410,836.55**	**(113,385.03)**	**Total Income**	**(46,256.48)**	**(137,742.81)**	**91,486.33**
18,799.55	9,178.80	(9,620.75)	Miscellaneous Income Deductions	26.68	(2,560.11)	(2,586.79)
278,651.97	**401,657.75**	**(103,764.28)**	**Net Income Before Debt Expense**	**(46,283.16)**	**(135,182.70)**	**94,073.12**
			GASB 87 RELATED EXPENSES:			
553.49	633.60	80.11	Lease Obligation Payable Interest - CNG Station	94.70	54.60	(40.10)
278,098.48	**401,024.15**	**(122,925.67)**	**Total GASB 87 Related Expenses**	**(46,377.86)**	**(135,237.30)**	**94,113.22**
278,098.48	**401,024.15**	**(122,925.67)**	**Net Income Before Extraordinary**	**(46,377.86)**	**(135,237.30)**	**88,859.44**
0.00	4,245.00	(4,245.00)	Grants, Contributions, Extraordinary	0.00	(300.00)	300.00
$ 278,098.48	**$ 405,269.15**	**$ (127,170.67)**	**Change in Net Assets**	**$ (46,377.86)**	**$ (135,537.30)**	**$ 89,159.44**

Athens Utilities Board
Budget Comparison - Gas
May 31, 2026

Year-to-Date May 31, 2026	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2026	Monthly Budget	Budget Variance
			REVENUE:			
3,299,299.95	3,177,747.82	121,552.13	Residential	137,168.69	174,422.99	(37,254.30)
2,343,738.76	2,093,566.41	250,172.35	Small Commercial	112,295.41	102,618.28	9,677.13
971,643.89	1,057,285.24	(85,641.35)	Large Commercial	52,056.71	66,840.59	(14,783.88)
1,136,027.36	1,028,838.20	107,189.16	Interruptible	75,290.50	69,336.47	5,954.03
20,028.32	19,636.34	391.98	CNG	1,317.77	1,713.91	(396.14)
78,053.84	70,927.62	7,126.22	Fees and Other Gas Revenues	7,490.65	4,646.92	2,843.73
7,848,792.12	**7,448,001.62**	**400,790.50**	**Total Revenue**	**385,619.73**	**419,579.16**	**(33,959.43)**
4,706,197.38	3,973,698.08	(732,499.30)	Purchased supply	135,413.70	210,124.89	74,711.19
3,142,594.74	**3,474,303.54**	**(331,708.80)**	**Contribution Margin**	**250,206.03**	**209,454.26**	**40,751.77**
			OPERATING EXPENSES:			
458,187.09	390,037.35	(68,149.74)	Distribution Expense	45,906.48	31,147.27	(14,759.21)
390,073.38	356,604.06	(33,469.32)	Cust. Service and Cust. Acct. Expense	41,334.73	33,552.91	(7,781.82)
845,360.84	842,391.83	(2,969.01)	Administrative and General Expense	95,455.78	79,686.20	(15,769.58)
1,693,621.31	**1,589,033.24**	**(104,588.07)**	**Total operating expenses**	**182,696.99**	**144,386.37**	**(38,310.62)**
			Maintenance Expense			
309,532.86	266,025.60	(43,507.26)	Distribution Expense	27,437.47	22,552.31	(4,885.16)
20,487.76	9,070.85	(11,416.91)	Administrative and General Expense	433.35	864.24	430.89
330,020.62	**275,096.45**	**(54,924.17)**	**Total Maintenance Expense**	**27,870.82**	**23,416.54**	**(4,454.28)**
			Other Operating Expenses			
710,889.94	717,563.44	6,673.50	Depreciation	65,319.39	61,413.81	(3,905.58)
241,324.50	203,867.21	(37,457.29)	Tax Equivalents	24,993.20	16,280.25	(8,712.95)
952,214.44	**921,430.65**	**(30,783.79)**	**Total Other Operating Expenses**	**90,312.59**	**77,694.06**	**(12,618.53)**
7,682,053.75	**6,759,258.42**	**(922,795.33)**	**Operating and Maintenance Expenses**	**436,294.10**	**455,621.87**	**19,327.77**
166,738.37	**688,743.20**	**(522,004.83)**	**Operating Income**	**(50,674.37)**	**(36,042.71)**	**(14,631.66)**
130,713.15	69,525.53	61,187.62	Other Income	4,417.89	9,128.67	(4,710.78)
297,451.52	**758,268.73**	**(460,817.21)**	**Total Income**	**(46,256.48)**	**(26,914.04)**	**(19,342.44)**
18,799.55	21,626.92	2,827.37	Miscellaneous Income Deductions	26.68	2,292.66	2,265.98
278,651.97	736,641.81	(463,644.58)	**Net Income Before Debt Expense**	(46,283.16)	(29,206.70)	(21,608.41)
			GASB 87 RELATED EXPENSES:			
0.00	0.00	0.00	Leased Land Amortization	0.00	25.68	25.68
553.49	383.28	(170.21)	Lease Obligation Payable Interest - CNG Station	94.70	25.68	(69.02)
278,098.48	736,258.52	(458,160.04)	**Total GASB 87 Related Expenses**	(46,377.86)	(29,258.06)	(17,119.80)
278,098.48	**736,258.52**	**(458,160.04)**	**Net Income Before Extraordinary**	**(46,377.86)**	**(29,258.06)**	**(17,119.80)**
0.00	91.67	(91.67)	Grants, Contributions, Extraordinary	0.00	8.33	(8.33)
$ 278,098.48	**$ 736,350.19**	**$ (458,251.71)**	**Change in Net Assets**	**$ (46,377.86)**	**$ (29,249.73)**	**$ (17,128.13)**

Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
May 31, 2026

Year-to-Date May 31, 2026	Year-to-Date Prior Year	Variance		Month to Date May 31, 2026	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
278,098.48	401,024.15	(122,925.67)	Net Operating Income	(46,377.86)	(135,237.30)	88,859.44
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
710,889.94	706,096.38	4,793.56	Depreciation	65,319.39	64,856.17	463.22
			Changes in Assets and Liabilities:			
(131,642.14)	(134,807.67)	3,165.53	Receivables	165,815.94	243,508.30	(77,692.36)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(129,430.19)	116,305.43	(245,735.62)	Prepaid Expenses	(82,867.73)	(73,041.25)	(9,826.48)
(156,855.53)	(146,955.00)	(9,900.53)	Deferred Pension Outflows	0.00	0.00	0.00
(78,448.63)	24,379.84	(102,828.47)	Materials and Supplies	(5,199.09)	9,185.66	(14,384.75)
(69,881.30)	38,841.83	(108,723.13)	Accounts Payable	(107,408.22)	(76,829.15)	(30,579.07)
(21,044.67)	(23,846.96)	2,802.29	Other Current Liabilities	(2,303.28)	96.40	(2,399.68)
170.00	(485.00)	655.00	Customer Deposits	(650.00)	(1,995.00)	1,345.00
192,709.37	188,913.91	3,795.46	Net Pension Liabilities	17,690.44	17,061.95	628.49
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(118,370.26)	4,635.99	(123,006.25)	Retirements and Salvage	5,057.96	(16,729.78)	21,787.74
476,195.07	**1,174,102.90**	**(697,907.83)**	**Net Cash from Operating Activities**	**9,077.55**	**30,876.00**	**(21,798.45)**
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	4,245.00	(4,245.00)	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	(300.00)	300.00
(464,364.38)	(403,753.98)	(60,610.40)	Changes in Gas Utility Plant	(50,387.36)	(34,610.00)	(15,777.36)
(464,364.38)	**(399,508.98)**	**(64,855.40)**	**Net Cash from Capital and Related Investing Activities**	**(50,387.36)**	**(34,910.00)**	**(15,477.36)**
			Cash from Non-Financing Activities			
(15,946.51)	(15,873.01)	(73.50)	Leases Obligation Payable - CNG Station	(2,905.30)	0.00	(2,905.30)
$ (4,115.82)	**$ 758,720.91**	**$ (762,836.73)**	**Net Changes in Cash Position**	**$ (44,215.11)**	**$ (4,034.00)**	**$ (40,181.11)**
9,228,203.86	8,503,854.11	724,349.75	Cash at Beginning of Period	9,268,303.15	9,266,609.02	1,694.13
9,224,088.04	9,262,575.02	(38,486.98)	Cash at End of Period	9,224,088.04	9,262,575.02	(38,486.98)
$ (4,115.82)	**$ 758,720.91**	**$ (762,836.73)**	**Changes in Cash and Equivalents**	**$ (44,215.11)**	**$ (4,034.00)**	**$ (40,181.11)**

Long-Term Debt $0.00

Athens Utilities Board
Statistics Report
May 31, 2026

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,795	5,774	0.36%	21
Small Commercial	943	947	-0.42%	-4
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	**6,755**	**6,738**	**0.25%**	**17**

Sales Volumes:	Current Month			Year-to-Date		
Units Sold	5/31/2026	Prior Year	Change	5/31/2026	Prior Year	Change
Residential	67,523	89,754	-24.77%	2,259,966	2,369,614	-4.63%
Small Commercial	104,980	108,882	-3.58%	2,263,711	2,218,423	2.04%
Large Commercial	55,687	86,857	-35.89%	1,094,494	1,273,084	-14.03%
Interruptible	0	106,500	-100.00%	1,658,474	1,524,826	8.76%
CNG	842	1,807	-53.40%	13,339	16,075	-17.02%
	229,032	**393,800**	**-41.84%**	**7,289,984**	**7,402,022**	**-1.51%**

Employment	May 31, 2026	Prior Year	Difference
Employee Headcount	8.00	8.00	-
FTE	8.76	8.95	(0.19)
Y-T-D FTE	8.85	8.74	0.11

Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of May 31, 2026

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Truck 22 - Service Foreman	65,000		65,000		
Truck 53 Service Truck (2019 F250)	65,000	64,161	839	98.71%	
Mini Excavator	75,000	80,941	(5,941)	107.92%	
Upgrading Cathodic Protection Field -	30,000	12,000	18,000	40.00%	
Replace Leak Detectors and Locating Equip.(RMLD)	30,000	16,196	13,804	53.99%	
20% of 5 Year Leak Survey	30,000	16,893	13,107	56.31%	
CNG Conversions for Vehicles	30,000		30,000		
Sandblast and Re-coat Riceville Gate Station	25,000		25,000		
Sandblast and Re-coat Delay Street regulator station +	25,000		25,000		
Replace pressure chart with electronic monitor	15,000		15,000		
Replace Odorant System - Niota	180,000		180,000		
Locker Room improvements	30,000		30,000		
AMR Project	215,000		215,000		
System Improvement (incl. new Hwy 11 crossing)	360,000	7,529	352,471		Continuous
Main	100,000	97,198	2,802		Continuous
Services	300,000	263,575	36,425		Continuous
IT Core (Servers, mainframe, etc.)	30,000	22,470	7,530		Continuous
Total Planned Capital Improvements:	**$ 1,652,765**	**$ 580,963**	**$ 1,071,803**		
Other Assets:					
Truck 12 (Collections Tk FY 2025 Budget Item)	55,000	45,538	9,462		
Replace Flooring in Billing Department		5,400	(5,400)		
New HVAC Unit		11,450	(11,450)		
Replace flooring in IT/Gas offices		4,500	(4,500)		
CNG Fuel Pump Upgrade		20,270	(20,270)		
Other		5,810	(5,810)		
Total Other Assets:	**$ 55,000**	**$ 92,968**	**$ (37,968)**		
Totals:	**$ 1,707,765**	**$ 673,931**	**$ 1,033,835**		
Percentage of Budget Spent Year-to-date	**39.46%**	Fiscal Year	**91.67%**		

ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
May 31, 2026

Current Period May 31, 2026	Prior Year	Change from Prior Year		Current Period May 31, 2026	Prior Month	Change from prior Month
			Assets:			
2,447,536.60	2,675,903.63	(228,367.03)	Cash and Cash Equivalents	2,447,536.60	3,586,021.87	(1,138,485.27)
505,356.52	501,774.76	3,581.76	Receivables	505,356.52	510,287.46	(4,930.94)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
25,711.45	24,253.57	1,457.88	Prepaid Expenses	25,711.45	44,193.93	(18,482.48)
345,453.94	256,732.95	88,720.99	Materials and Supplies Inventory	345,453.94	155,666.63	189,787.31
3,324,058.51	**3,458,664.91**	**(134,606.40)**	**Total Current Assets**	**3,324,058.51**	**4,296,169.89**	**(972,111.38)**
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	**0.00**	**0.00**	**Total Restricted Assets**	**0.00**	**0.00**	**0.00**
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,503,815.14	1,432,605.89	71,209.25	Deferred Pension Outflows	1,503,815.14	1,503,815.14	0.00
67,486,495.38	65,919,412.39	1,567,082.99	Sewer Utility Plant, at Cost	67,486,495.38	67,364,258.66	122,236.72
(27,560,356.71)	(25,897,846.19)	(1,662,510.52)	Less: Accumulated Depreciation	(27,560,356.71)	(27,375,248.09)	(185,108.62)
39,926,138.67	**40,021,566.20**	**(95,427.53)**	**Net Sewer Utility Plant**	**39,926,138.67**	**39,989,010.57**	**(62,871.90)**
41,429,953.81	**41,454,172.09**	**(24,218.28)**	**Total Long Term Assets**	**41,429,953.81**	**41,492,825.71**	**(62,871.90)**
$ 44,754,012.32	**$ 44,912,837.00**	**$ (158,824.68)**	**Total Assets**	**$ 44,754,012.32**	**$ 45,788,995.60**	**$ (1,034,983.28)**
			Liabilities and Retained Earnings:			
236,573.49	247,006.81	(10,433.32)	Accounts Payable	236,573.49	194,174.52	42,398.97
258,230.61	254,575.61	3,655.00	Customer Deposits	258,230.61	258,080.61	150.00
252,341.31	218,912.95	33,428.36	Other Current Liabilities	252,341.31	251,782.31	559.00
747,145.41	**720,495.37**	**26,650.04**	**Total Current Liabilities**	**747,145.41**	**704,037.44**	**43,107.97**
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,769,376.17	3,012,699.57	(243,323.40)	Notes Payable - State of Tennessee	2,769,376.17	2,790,453.77	(21,077.60)
6,264,281.72	7,310,921.72	(1,046,640.00)	Notes Payable - Other	6,264,281.72	7,310,921.72	(1,046,640.00)
2,452,387.12	2,045,302.86	407,084.26	Net Pension Liability	2,452,387.12	2,412,148.16	40,238.96
30,468.45	172,531.63	(142,063.18)	Deferred Pension Inflows	30,468.45	30,468.45	0.00
11,516,513.46	**12,541,455.78**	**(1,024,942.32)**	**Total Long Term Liabilities**	**11,516,513.46**	**12,543,992.10**	**(1,027,478.64)**
32,490,353.45	31,650,885.85	839,467.60	Net Position	32,490,353.45	32,540,966.06	(50,612.61)
$ 44,754,012.32	**$ 44,912,837.00**	**$ (158,824.68)**	**Total Liabilities and Net Assets**	**$ 44,754,012.32**	**$ 45,788,995.60**	**$ (1,034,983.28)**

Athens Utilities Board
Profit and Loss Statement - Wastewater
May 31, 2026

Year-to-Date May 31, 2026	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month May 31, 2026	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
2,060,509.95	2,051,244.24	9,265.71	Residential	188,571.26	185,111.58	3,459.68
1,667,259.37	1,653,881.82	13,377.55	Small Commercial	150,000.99	163,602.89	(13,601.90)
2,895,602.87	2,571,173.08	324,429.79	Large Commercial	232,520.03	238,073.07	(5,553.04)
370,159.62	291,293.74	78,865.88	Other	58,467.99	24,226.92	34,241.07
6,993,531.81	**6,567,592.88**	**425,938.93**	**Total Revenue**	**629,560.27**	**611,014.46**	**18,545.81**
			OPERATING AND MAINTENANCE EXPENSES:			
1,890,413.91	1,839,059.67	(51,354.24)	Sewer Treatment Plant Expense	201,320.84	198,411.84	(2,909.00)
80,395.83	92,276.62	11,880.79	Pumping Station Expense	8,206.99	14,556.20	6,349.21
270,953.48	236,620.64	(34,332.84)	General Expense	24,579.94	24,261.86	(318.08)
202,567.15	169,912.06	(32,655.09)	Cust. Service and Cust. Acct. Expense	23,400.14	20,020.02	(3,380.12)
1,243,888.47	1,194,002.60	(49,885.87)	Administrative and General Expense	133,801.75	120,343.97	(13,457.78)
3,688,218.84	**3,531,871.59**	**(156,347.25)**	**Total Operating Expenses**	**391,309.66**	**377,593.89**	**(13,715.77)**
			Maintenance Expense			
195,361.09	263,658.24	68,297.15	Sewer Treatment Plant Expense	34,000.38	13,247.16	(20,753.22)
199,642.61	162,482.06	(37,160.55)	Pumping Station Expense	24,973.65	22,273.15	(2,700.50)
244,825.17	272,185.03	27,359.86	General Expense	31,927.76	32,150.82	223.06
6,271.26	8,681.13	2,409.87	Administrative and General Expense	480.75	550.50	69.75
646,100.13	**707,006.46**	**60,906.33**	**Total Maintenance Expense**	**91,382.54**	**68,221.63**	**(23,160.91)**
			Other Operating Expenses			
1,964,319.60	1,650,377.73	(313,941.87)	Depreciation	178,737.96	176,683.31	(2,054.65)
1,964,319.60	**1,650,377.73**	**(313,941.87)**	**Total Other Operating Expenses**	**178,737.96**	**176,683.31**	**(2,054.65)**
6,298,638.57	**5,889,255.78**	**(409,382.79)**	**Operating and Maintenance Expenses**	**661,430.16**	**622,498.83**	**(38,931.33)**
694,893.24	**678,337.10**	**16,556.14**	**Operating Income**	**(31,869.89)**	**(11,484.37)**	**(20,385.52)**
42,039.26	20,476.41	21,562.85	Other Income	1,223.43	744.58	478.85
736,932.50	**698,813.51**	**38,118.99**	**Total Income**	**(30,646.46)**	**(10,739.79)**	**(19,906.67)**
11,188.42	8,285.42	(2,903.00)	Other Expense	15.95	(2,636.34)	(2,652.29)
725,744.08	**690,528.09**	**35,215.99**	**Net Income Before Debt Expense**	**(30,662.41)**	**(8,103.45)**	**(22,558.96)**
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
212,472.73	274,209.83	61,737.10	Other Debt Interest	19,370.35	22,562.42	3,192.07
212,472.73	**274,209.83**	**61,737.10**	**Total debt related expenses**	**19,370.35**	**22,562.42**	**3,192.07**
513,271.35	**416,318.26**	**96,953.09**	**Net Income Before Extraordinary**	**(50,032.76)**	**(30,665.87)**	**(19,366.89)**
2,283.00	28,605.05	(26,322.05)	Grants, Contributions, Extraordinary	(579.85)	27,090.05	(27,669.90)
$ 515,554.35	**$ 444,923.31**	**$ 70,631.04**	**Change in Net Assets**	**$ (50,612.61)**	**$ (3,575.82)**	**$ (47,036.79)**

Athens Utilities Board
Budget Comparison - Wastewater
May 31, 2026

Year-to-Date May 31, 2026	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2026	Monthly Budget	Budget Variance
			REVENUE:			
2,060,509.95	2,041,029.99	19,479.96	Residential	188,571.26	176,750.47	11,820.79
1,667,259.37	1,689,268.44	(22,009.07)	Small Commercial	150,000.99	147,726.62	2,274.37
2,895,602.87	2,572,450.99	323,151.88	Large Commercial	232,520.03	204,734.89	27,785.14
370,159.62	273,691.77	96,467.85	Other	58,467.99	39,148.48	19,319.51
6,993,531.81	**6,576,441.18**	**417,090.63**	**Total Revenue**	**629,560.27**	**568,360.47**	**61,199.80**
			OPERATING AND MAINTENANCE EXPENSES:			
1,890,413.91	1,728,240.51	(162,173.40)	Sewer Treatment Plant Expense	201,320.84	143,142.42	(58,178.42)
80,395.83	85,230.05	4,834.22	Pumping Station Expense	8,206.99	7,921.62	(285.37)
270,953.48	244,444.25	(26,509.23)	General Expense	24,579.94	19,690.61	(4,889.33)
202,567.15	162,206.36	(40,360.79)	Customer Service and Customer Acct. Expense	23,400.14	16,130.19	(7,269.95)
1,243,888.47	1,070,729.55	(173,158.92)	Administrative and General Expense	133,801.75	94,228.58	(39,573.17)
3,688,218.84	**3,290,850.71**	**(397,368.13)**	**Total Operating Expenses**	**391,309.66**	**281,113.42**	**(110,196.24)**
			Maintenance Expense			
195,361.09	268,717.48	73,356.39	Sewer Treatment Plant Expense	34,000.38	24,279.63	(9,720.75)
199,642.61	145,480.32	(54,162.29)	Pumping Station Expense	24,973.65	11,754.36	(13,219.29)
244,825.17	293,877.54	49,052.37	General Expense	31,927.76	24,239.14	(7,688.62)
6,271.26	8,666.42	2,395.16	Administrative and General Expense	480.75	670.88	190.13
646,100.13	**716,741.76**	**70,641.63**	**Total Maintenance Expense**	**91,382.54**	**60,944.01**	**(30,438.53)**
			Other Operating Expenses			
1,964,319.60	1,604,734.09	(359,585.51)	Depreciation	178,737.96	141,531.59	(37,206.37)
1,964,319.60	**1,604,734.09**	**(359,585.51)**	**Total Other Operating Expenses**	**178,737.96**	**141,531.59**	**(37,206.37)**
6,298,638.57	**5,612,326.56**	**(686,312.01)**	**Operating and Maintenance Expenses**	**661,430.16**	**483,589.01**	**(177,841.15)**
694,893.24	**964,114.63**	**(269,221.39)**	**Operating Income**	**(31,869.89)**	**84,771.46**	**(116,641.35)**
42,039.26	16,291.96	25,747.30	Other Income	1,223.43	(708.22)	1,931.65
736,932.50	**980,406.59**	**(243,474.09)**	**Total Income**	**(30,646.46)**	**84,063.23**	**(114,709.69)**
11,188.42	11,629.04	440.62	Other Expense	15.95	1,406.81	1,390.86
725,744.08	**968,777.55**	**(243,033.47)**	**Net Income Before Debt Expense**	**(30,662.41)**	**82,656.42**	**(113,318.83)**
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
212,472.73	254,344.59	41,871.86	Other Debt Interest	19,370.35	25,924.97	6,554.62
212,472.73	**254,344.59**	**41,871.86**	**Total debt related expenses**	**19,370.35**	**25,924.97**	**6,554.62**
513,271.35	**714,432.95**	**(201,161.60)**	**Net Income Before Extraordinary**	**(50,032.76)**	**56,731.45**	**(106,764.21)**
2,283.00	0.00	2,283.00	Grants, Contributions, Extraordinary	(579.85)	0.00	(579.85)
$ 515,554.35	**$ 714,432.95**	**$ (198,878.60)**	**Change in Net Assets**	**$ (50,612.61)**	**$ 56,731.45**	**$ (107,344.06)**

Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
May 31, 2026

Year-to-Date May 31, 2026	Year-to-Date Prior Year	Variance		Month to Date May 31, 2026	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
513,271.35	416,318.26	96,953.09	Net Operating Income	(50,032.76)	(30,665.87)	(19,366.89)
			Adjustments to Reconcile Operating Income			
			to Net Cash Provided by Operations:			
1,964,319.60	1,650,377.73	313,941.87	Depreciation	178,737.96	176,683.31	2,054.65
			Changes in Assets and Liabilities:			
7,291.39	58,416.52	(51,125.13)	Accounts Receivable	4,930.94	(21,132.47)	26,063.41
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(19,262.63)	(14,308.85)	(4,953.78)	Prepaid Expenses	18,482.48	17,804.75	677.73
(359,640.25)	(331,137.12)	(28,503.13)	Deferred Pension Outflows	0.00	0.00	0.00
(122,899.48)	122,536.17	(245,435.65)	Materials and Supplies	(189,787.31)	37,628.76	(227,416.07)
(69,128.87)	(554,349.86)	485,220.99	Accounts Payable	42,398.97	(8,604.06)	51,003.03
(10,473.72)	2,411.16	(12,884.88)	Accrued Liabilities	559.00	4,223.66	(3,664.66)
(141,955.55)	(1,139,224.37)	997,268.82	Retirements and Salvage	6,370.66	(880,540.66)	886,911.32
2,845.00	(1,305.00)	4,150.00	Customer Deposits	150.00	(580.00)	730.00
442,168.33	424,044.71	18,123.62	Net Pension Liability	40,238.96	40,085.55	153.41
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
2,206,535.17	**633,779.35**	**1,572,755.82**	**Net Cash from Operating Activities**	**52,048.90**	**(665,097.03)**	**717,145.93**
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(1,277,060.32)	(890,493.32)	(386,567.00)	Changes in Notes Payable	(1,067,717.60)	(763,118.43)	(304,599.17)
(1,277,060.32)	**(890,493.32)**	**(386,567.00)**	**Total Cash from Noncapital Financing Activities**	**(1,067,717.60)**	**(763,118.43)**	**(304,599.17)**
			CASH FROM INVESTING ACTIVITIES:			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
2,283.00	28,605.05	(26,322.05)	Grants Contributions & Other Extraordinary	(579.85)	27,090.05	(27,669.90)
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,798,411.60)	(1,484,723.13)	(313,688.47)	Changes in Sewer Utility Plant	(122,236.72)	789,268.43	(911,505.15)
(1,796,128.60)	**(1,456,118.08)**	**(340,010.52)**	**Total Cash from Capital and Related Investing Activities**	**(122,816.57)**	**816,358.48**	**(939,175.05)**
$ (866,653.75)	**$ (1,712,832.05)**	**$ 846,178.30**	**Net Changes in Cash Position**	**$ (1,138,485.27)**	**$ (611,856.98)**	**$ (526,628.29)**
3,314,190.35	4,388,735.68	(1,074,545.33)	Cash at Beginning of Period	3,586,021.87	3,287,760.61	298,261.26
2,447,536.60	2,675,903.63	(228,367.03)	Cash at End of Period	2,447,536.60	2,675,903.63	(228,367.03)
$ (866,653.75)	**$ (1,712,832.05)**	**$ 846,178.30**	**Changes in Cash and Equivalents**	**$ (1,138,485.27)**	**$ (611,856.98)**	**$ (526,628.29)**

Long-Term Debt $9,033,657.89

Athens Utilities Board
Statistics Report
May 31, 2026

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	4,780	4,770	0.21%	10
Small Commercial	933	929	0.43%	4
Industrial	23	24	-4.17%	-1
Total Services	**5,736**	**5,723**	**0.23%**	**13**

Sales Volumes:	**Current Month**			**Year-to-Date**		
Gallonsx100	**5/31/2026**	**Prior Year**	**Change**	**5/31/2026**	**Prior Year**	**Change**
Residential	166,745	160,953	3.60%	1,816,721	1,815,980	0.04%
Small Commerical	195,319	215,892	-9.53%	2,179,756	2,159,093	0.96%
Industrial	19,554	20,504	-4.63%	278,427	271,738	2.46%
	381,618	**397,349**	**-3.96%**	**4,274,904**	**4,246,811**	**0.66%**

Employment	**May 31, 2026**	**Prior Year**	**Difference**
Employee Headcount	18.00	17.00	1.00
FTE	18.99	18.25	0.74
Y-T-D FTE	19.72	18.73	0.99

Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of May 31, 2026

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Replace Truck #45 -WW Maint	65,000	63,829	1,171	98.20%	
Replace TV Inspection Truck (not including camera system)	100,000	126,220	(26,220)	126.22%	
Replace Truck #55 (WW Chief Op)-Dodge 2012	60,000	42,434	17,566	70.72%	
Oost WWTP - Dewatering Equip, and Install	5,000,000	311	4,999,689	0.01%	
Oost WWTP - Turblex 32,000 hour service	35,000	34,764	236	99.33%	
Oost WWTP - UV Wiper System	85,000	84,564	436	99.49%	
Oost WWTP - Digester Motive Pump	50,000	30,064	19,936	60.13%	
Oost WWTP - Roll off Dumpster	15,000	10,374	4,626	69.16%	
NMC WWTP - Replace Influent Pump (spare)	44,000	56,999	(12,999)	129.54%	
NMC WWTP - Replace Return Pumps	370,000	14,883	355,117	4.02%	
Replace Wheatland Hills S/D Pump Station	300,000		300,000		
Replace Roof Sterling Rd. Pump Station	112,000	21,023	90,977	18.77%	
Oostanaula WWTP Refurbishment	150,000	135,668	14,332		Continuous
NMC WWTP Refurbishment	100,000	33,741	66,259		Continuous
Admin and Operators Buildings Maint. - Oost.	15,000	4,925	10,075		Continuous
Laboratory Equipment (incl. spectrophone. And BOD incub.)	30,000	31,079	(1,079)		Continuous
Lift Station Rehabilitation	50,000	7,154	42,846		Continuous
Field and Safety Equipment	20,000	11,029	8,971		Continuous
Collection System Rehab	750,000	637,504	112,496		Continuous
Material Donations	5,000	1,453	3,547		Continuous
Technology (SCADA, Computers)	35,000	75,703	(40,703)		Continuous
Services	500,000	286,509	213,491		Continuous
Extensions	25,000	25,225	(225)		Continuous
Grinder Pump Core Replacements	140,000	74,945	65,055		Continuous
Manhole Rehabilitation	30,000	59,877	(29,877)		Continuous
Rehabilitation of Services	75,000	36,117	38,883		Continuous
IT Core (Servers, mainframe, etc.)	43,585	9,034	34,550		Continuous
	8,204,585	**1,915,429**	**6,289,156**		
Other Assets:					
VT SCADA		101,321	(101,321)		
Scissor Lift		6,400	(6,400)		
Controller TV Truck		3,902	(3,902)		
Truck purhcased from Gas		15,022	(15,022)		
Other		4,936	(4,936)		
Total Other Assets	**$ -**	**$ 131,581**	**$ (131,581)**		
Totals:	**$ 8,204,585**	**$ 2,047,010**	**$ 6,157,575**		
Percentage of Budget Spent Year-to-date	**24.95%**	Fiscal Year	**91.67%**		

ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
May 31, 2026

Current Period May 31, 2026	Year-to-Date Prior Year	Change from Prior Year		Current Period May 31, 2026	Prior Month	Change from prior Month
			Assets			
571,883.61	517,184.77	54,698.84	Fiber Utility Plant, at Cost	571,883.61	566,249.15	5,634.46
(239,856.00)	(184,374.09)	(55,481.91)	Less: Accumulated Depreciation	(239,856.00)	(236,043.46)	(3,812.54)
332,027.61	332,810.68	(783.07)	**Net Fiber Utility Plant**	332,027.61	330,205.69	1,821.92
			Current Assets			
631,590.01	432,058.99	199,531.02	Cash	631,590.01	610,203.95	21,386.06
36,311.53	25,968.17	10,343.36	Materials & Supplies	36,311.53	38,192.15	(1,880.62)
21,116.55	19,863.22	1,253.33	Accounts Receivable	21,116.55	22,236.75	(1,120.20)
242.46	4,849.44	(4,606.98)	Prepayments	242.46	293.84	(51.38)
689,260.55	482,739.82	206,520.73	**Total Current Assets**	689,260.55	670,926.69	18,333.86
$ 1,021,288.16	$ 815,550.50	$ 205,737.66	**Total Assets**	$ 1,021,288.16	$ 1,001,132.38	$ 20,155.78
			Liabilities			
87.14	(596.15)	683.29	Accounts Payable	87.14	($730.60)	817.74
3,195.12	4,839.52	(1,644.40)	Other Current Liabilities	3,195.12	$3,174.61	20.51
3,282.26	4,243.37	(961.11)	**Total Current Liabilities**	3,282.26	$2,444.01	838.25
(0.01)	-	(0.01)	Payable to Other Divisions	(0.01)	0.01	(0.01)
1,018,005.90	811,307.13	206,698.77	Net Position	1,018,005.90	998,688.36	19,317.54
$ 1,021,288.16	$ 815,550.50	$ 205,737.66	**Total Liabilities and Retained Earnings**	$ 1,021,288.16	$1,001,132.38	$ 20,155.78

Athens Utilities Board
Profit and Loss Statement - Fiber
May 31, 2026

Year-to-Date May 31, 2026	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month May 31, 2026	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
168,048.00	103,840.67	64,207.33	Standard	17,448.00	12,322.00	5,126.00
67,200.00	66,362.69	837.31	Advanced	6,135.00	5,990.00	145.00
25,375.00	13,750.00	11,625.00	Performance	2,750.00	2,000.00	750.00
59,132.00	60,032.00	(900.00)	Dark Fiber	4,662.00	5,412.00	(750.00)
7,920.00	7,920.00	0.00	Government Wholesale	720.00	720.00	0.00
6,546.64	5,405.37	1,141.27	Other	795.49	487.85	307.64
334,221.64	**257,310.73**	**76,910.91**	**Total Revenue**	**32,510.49**	**26,931.85**	**5,578.64**
10,040.90	11,044.99	(1,004.09)	Purchased Supply	1,004.09	1,004.09	-
324,180.74	**246,265.74**	**77,915.00**	**Gross Margin**	**31,506.40**	**25,927.76**	**5,578.64**
			OPERATING AND MAINTENANCE EXPENSES:			
35,399.62	48,944.29	13,544.67	Distribution Expense	1,911.75	3,389.15	1,477.40
3,146.42	1,319.78	(1,826.64)	Customer Service and Customer Acct. Expense	202.54	48.85	(153.69)
32,804.14	28,632.26	(4,171.88)	Administrative and General Expense	3,208.49	2,203.06	(1,005.43)
71,350.18	**78,896.33**	**7,546.15**	**Total Operating Expenses**	**5,322.78**	**5,641.06**	**318.28**
			Maintenance Expense			
7,383.89	18.96	(7,364.93)	Distribution Expense	2,672.45	-	2,672.45
7,383.89	**18.96**	**(7,364.93)**	**Total Maintenance Expense**	**2,672.45**	**0.00**	**2,672.45**
			Other Operating Expense			
45,795.56	39,871.09	(5,924.47)	Depreciation Expense	4,240.36	3,725.29	(515.07)
45,795.56	**39,871.09**	**(5,924.47)**	**Total Other Operating Expense**	**4,240.36**	**3,725.29**	**(515.07)**
134,570.53	**129,831.37**	**(6,747.34)**	**Total Operating and Maintenance Expenses**	**13,239.68**	**10,370.44**	**2,475.66**
			Income			
199,651.11	**127,479.36**	**72,171.75**	**Operating Income**	**19,270.81**	**16,561.41**	**3,102.98**
3,620.72	3,148.20	472.52	Interest Income	440.58	307.74	132.84
203,271.83	**130,627.56**	**72,644.27**	**Total Income**	**19,711.39**	**16,869.15**	**3,235.82**
4,039.81			Other Expense			
199,232.02	**130,627.56**	**72,644.27**	**Net Income Before Debt**	**19,711.39**	**16,869.15**	**3,235.82**
199,232.02	**130,627.56**	**68,604.46**	**Net Income Before Extraordinary**	**19,711.39**	**16,869.15**	**2,842.24**
146.71	-	146.71	Grants, Contributions, Extraordinary	-	-	-
$ 199,378.73	**$ 130,627.56**	**$ 68,751.17**	**Change in Net Assets**	**$ 19,711.39**	**$ 16,869.15**	**$ 2,842.24**

Athens Utilities Board
Budget Comparison - Fiber
May 31, 2026

Year-to-Date May 31, 2026	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month May 31, 2026	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
168,048.00	139,972.84	28,075.16	Standard	17,448.00	7,302.52	10,145.48
67,200.00	66,362.70	837.30	Advanced	6,135.00	5,781.30	353.70
25,375.00	21,747.64	3,627.36	Performance	2,750.00	1,659.81	1,090.19
59,132.00	59,737.63	(605.63)	Dark Fiber	4,662.00	4,491.61	170.39
7,920.00	7,898.45	21.55	Government Wholesale	720.00	741.55	(21.55)
6,546.64	3,036.40	3,510.24	Other	795.49	224.45	571.04
334,221.64	**298,755.67**	**35,465.97**	**Total Revenue**	**32,510.49**	**20,201.23**	**12,309.26**
10,040.90	10,889.16	(848.26)	Purchased Supply	1,004.09	1,159.64	(155.55)
324,180.74	**287,866.51**	**36,314.23**	**Gross Margin**	**31,506.40**	**19,041.60**	**12,464.80**
			OPERATING AND MAINTENANCE EXPENSES:			
35,399.62	78,192.61	42,792.99	Distribution Expense	1,911.75	2,475.23	563.48
3,146.42	1,128.84	(2,017.58)	Customer Service and Customer Acct. Expense	202.54	78.16	124.38
32,804.14	91,242.42	58,438.28	Administrative and General Expense	3,208.49	6,317.97	3,109.48
$ 71,350.18	**$ 170,563.87**	**$ 99,213.69**	**Total Operating Expenses**	**$ 5,322.78**	**$ 8,871.37**	**$ 3,797.34**
			Maintenance Expense			
7,383.89	-	(7,383.89)	Distribution Expense	2,672.45	-	2,672.45
7,383.89	**0.00**	**(7,383.89)**	**Total Maintenance Expense**	**2,672.45**	**0.00**	**2,672.45**
			Other Operating Expense			
45,795.56	40,964.10	(4,831.46)	Depreciation Expense	4,240.36	3,035.90	(1,204.46)
45,795.56	**40,964.10**	**(4,831.46)**	**Total Other Operating Expense**	**4,240.36**	**3,035.90**	**(1,204.46)**
134,570.53	**222,417.13**	**87,846.60**	**Total Operating and Maintenance Expenses**	**13,239.68**	**13,066.90**	**5,109.78**
			Income			
199,651.11	**76,338.55**	**123,312.56**	**Operating Income**	**19,270.81**	**7,134.33**	**(12,136.48)**
3,620.72	2,265.49	1,355.23	Interest Income	440.58	152.32	288.26
203,271.83	**78,604.04**	**124,667.79**	**Total Income**	**19,711.39**	**7,286.65**	**(11,848.22)**
4,039.81			Other Expense			
199,232.02	**78,604.04**	**120,627.98**	**Net Income Before Debt**	**19,711.39**	**7,286.65**	**(11,848.22)**
199,232.02	**78,604.04**	**120,627.98**	**Net Income Before Extraordinary**	**19,711.39**	**7,286.65**	**12,424.74**
146.71	-	146.71	Grants, Contributions, Extraordinary	-	-	-
$ 199,378.73	**$ 78,604.04**	**$ 120,774.69**	**Change in Net Assets**	**$ 19,711.39**	**$ 7,286.65**	**$ 12,424.74**

Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
May 31, 2026

Year-to-Date May 31, 2026	Year-to-Date Prior Year	Variance		Month to Date May 31, 2026	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
199,378.73	130,612.53	68,766.20	Net Operating Income	19,317.54	$16,864.56	2,452.98
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
45,795.56	39,871.09	5,924.47	Depreciation	4,240.36	3,725.29	515.07
			Changes in Assets and Liabilities:			
(1,466.77)	(5,564.77)	4,098.00	Receivables	1,120.20	($247.19)	1,367.39
(187.29)	(4,849.44)	4,662.15	Prepayments	51.38	$446.82	(395.44)
(6,755.92)	974.79		Materials & Supplies	1,880.62	$1,495.45	
(7,952.34)	(471.25)	(7,481.09)	Accounts Payable	817.74	(596.15)	1,413.89
(1,644.41)	4,839.52	(6,483.93)	Accrued Liabilities	20.50	375.00	(354.50)
9,753.44	2,432.01	7,321.43	Retirements and Salvage	(427.82)	347.43	(775.25)
$ 236,921.00	$ 167,844.48	$ 76,807.23	**Net Cash from Operating Activities**	$ 27,020.52	$ 22,411.21	$ 4,224.14
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
(57,018.94)	(178,336.73)	121,317.79	Investment in Plant	(5,634.46)	(6,407.98)	773.52
$ 179,902.06	$ (10,492.25)	$ 190,394.31	**Net Changes in Cash Position**	$ 21,386.06	$ 16,003.23	$ 5,382.83
451,687.95	442,551.24	9,136.71	Cash at Beginning of Period	610,203.95	416,055.76	194,148.19
631,590.01	432,058.99	199,531.02	Cash at End of Period	631,590.01	432,058.99	199,531.02
$ 179,902.06	$ (10,492.25)	$ 190,394.31	**Changes in Cash and Equivalents**	$ 21,386.06	$ 16,003.23	$ 5,382.83

Athens Utilities Board
Statistics Report
May 31, 2026

Fiber:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Standard	236	164	43.90%	72
Advanced	15	14	7.14%	1
Performance	4	3	33.33%	1
Government Wholesale	1	1	100.00%	0
Dark Fiber	4	4	0.00%	0
Total Services	**260**	**186**	**39.78%**	**74**

Employment	**May 31, 2026**	**Prior Year**	**Difference**
Employee Headcount	1.00	1.00	0.00
FTE	1.01	1.00	0.01
Y-T-D FTE	1.02	1.29	(0.27)

Total Company Employment	**May 31, 2026**	**Prior Year**	**Difference**
Company Total Headcount:	100.00	98.00	2.00
Company Total FTE	107.57	106.18	1.39
Company Y-T-D FTE	110.16	106.99	3.17

Athens Utilities Board
Fiber Division
Capital Budget
Month Ending as of May 31, 2026

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					Continuous
Services	45,000	53,222	(8,222)		Continuous
IT Core (Servers, mainframe, etc.)	5,295	3,410	1,885		
	45,000	**56,631**	**(8,222)**		
Other Assets:					
Repairs		3,759	(3,759)		
			-		
Total Other Assets	**$ -**	**$ 3,759**	**$ (3,759)**		
Totals:	**$ 45,000**	**$ 60,391**	**$ (11,981)**		
Percentage of Budget Spent Year-to-date	**134.20%**	Fiscal Year	**91.67%**		