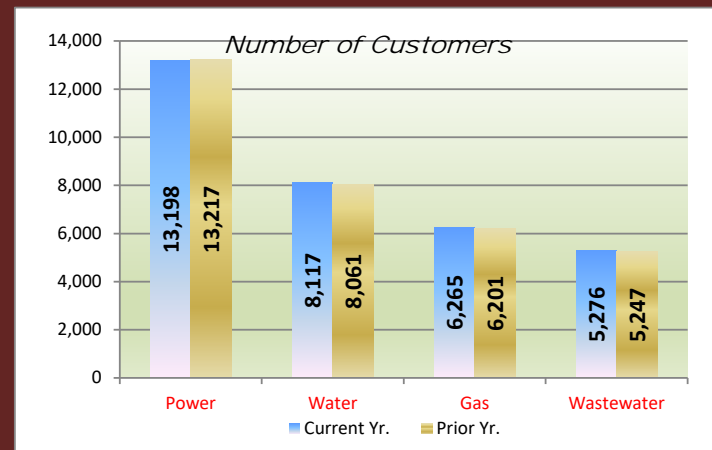
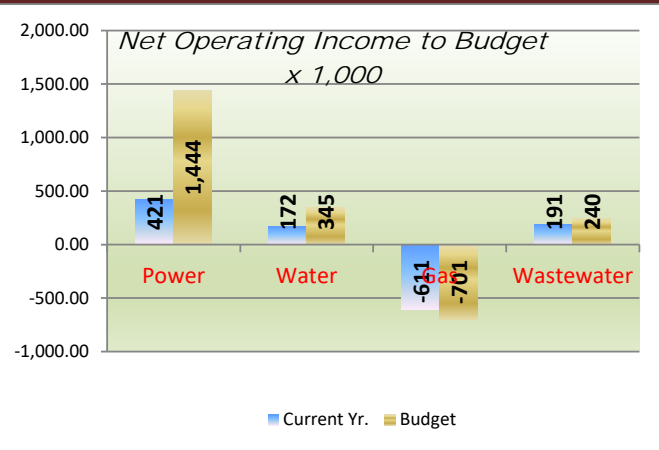
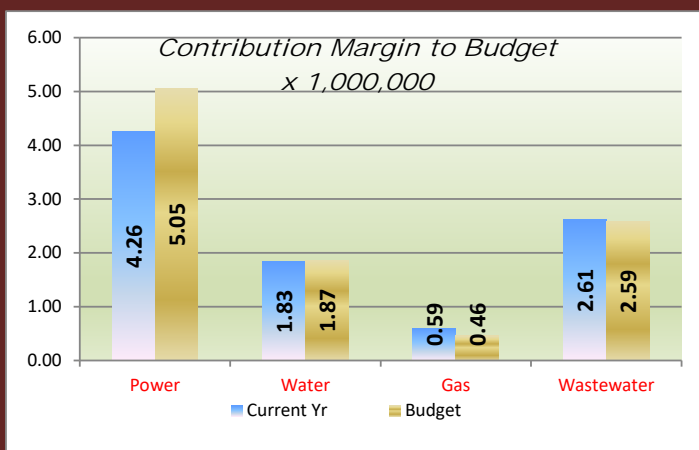
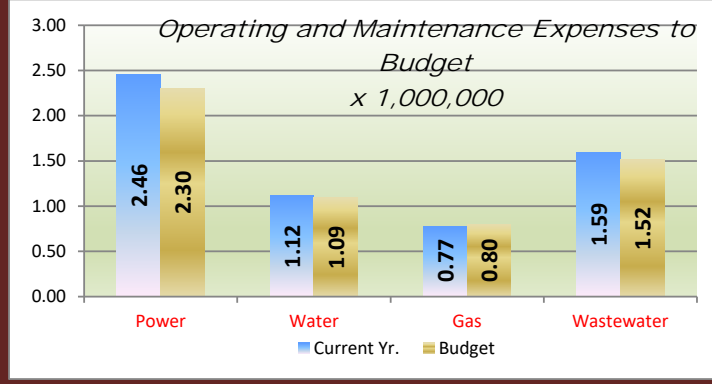
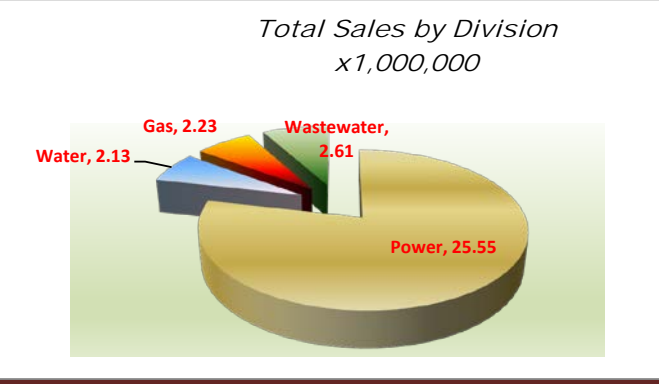
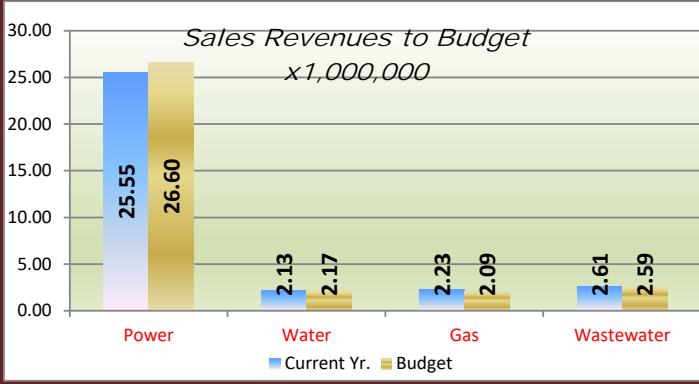
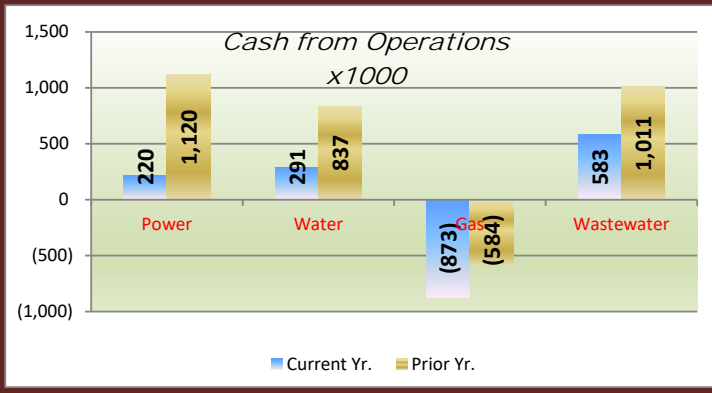
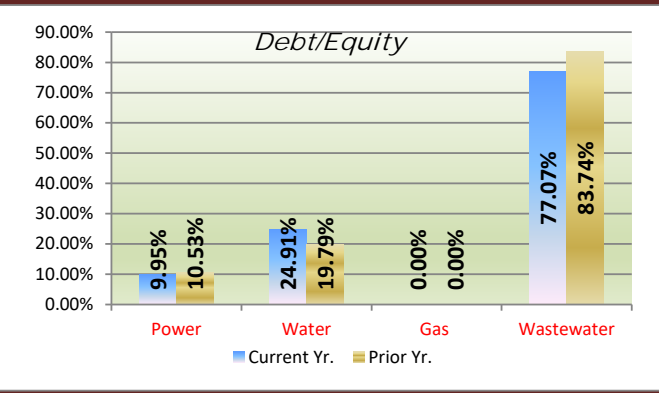
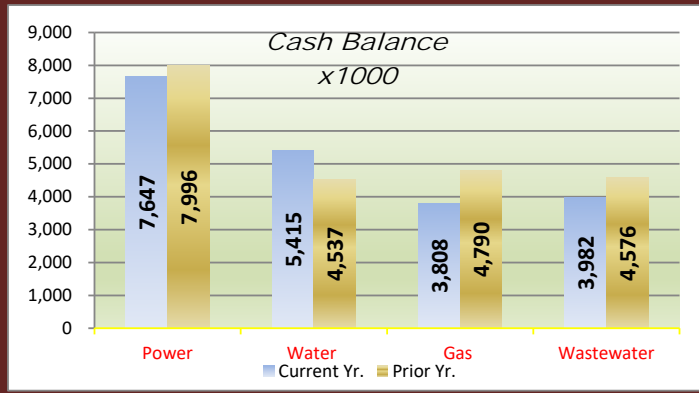


Dashboard - Athens Utilities Board
December 31, 2017



**Athens Utilities Board
Combined Balance Sheet (000 Omitted)
December 31, 2017**

	<u>December 31, 2017</u>	<u>Prior Year</u>	<u>Change</u>
Current Assets	\$29,715	\$30,113	(\$398)
Long-Term Assets	\$115,888	\$112,647	\$3,241
Total Assets	\$145,603	\$142,760	\$2,843
Current Liabilities	\$5,473	\$5,584	(\$111)
Long-Term Liabilities	\$30,379	\$29,540	\$839
Net Assets	\$109,751	\$107,636	\$2,115
Total Liabilities and Net Assets	\$145,603	\$142,760	\$2,843

**Athens Utilities Board
Combined Profit and Loss Statement (000 Omitted)
December 31, 2017**

	YEAR-TO-DATE			CURRENT MONTH			BUDGET		
	YTD December 31, 2017	YTD Prior Year	Variance	Month December 31, 2017	Month Prior Year	Variance	Annual Budget	YTD Budget	Variance
<i>Sales Revenue</i>	\$32,209	\$33,808	(\$1,599)	\$5,397	\$5,265	\$133	\$63,648	\$33,441	(\$1,232)
<i>Cost of Goods Sold</i>	\$23,225	\$24,537	\$1,312	\$4,155	\$4,104	(\$51)	\$44,352	\$23,606	\$381
Contribution Margin	\$8,984	\$9,270	(\$287)	\$1,242	\$1,161	\$81	\$19,296	\$9,835	(\$851)
<i>Operating and Maintenance Expenses</i>	\$5,782	\$5,365	(\$417)	\$941	\$926	(\$14)	\$10,830	\$5,889	\$107
<i>Depreciation and Taxes Equivalents</i>	\$3,011	\$2,737	(\$275)	\$547	\$460	(\$87)	\$5,537	\$2,744	(\$267)
Total Operating Expenses	\$8,793	\$8,102	(\$691)	\$1,488	\$1,387	(\$101)	\$16,368	\$8,633	(\$160)
Net Operating Income	\$191	\$1,169	(\$978)	(\$245)	(\$226)	(\$20)	\$2,928	\$1,202	(\$1,011)
<i>Grants, Contributions & Extraordinary</i>	\$47	\$173	(\$126)	\$1	\$0	\$0	\$1,009	\$155	(\$108)
Change in Net Assets	\$238	\$1,342	(\$1,104)	(\$245)	(\$225)	(\$20)	\$3,937	\$1,357	(\$1,119)

Athens Utilities Board
Financial Statement Synopsis
12/31/2017
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,647	7,996			5,415	4,537			3,808	4,790			3,982	4,576			20,852	21,899		
Working Capital	9,382	10,547			6,323	5,227			4,596	5,342			5,064	5,509			25,364	26,626		
Plant Assets	67,166	66,062			33,520	32,147			23,115	21,907			54,146	52,687			177,947	172,804		
Debt	4,694	4,844			5,285	4,051			0	0			17,867	18,535			27,846	27,430		
Net Assets (Net Worth)	47,175	46,019			21,214	20,466			18,867	19,016			22,368	22,134			109,625	107,636		
Cash from Operations	220	1,120	179	113	291	837	142	116	(873)	(584)	75	(31)	583	1,011	115	59	221	2,383	511	256
Net Pension Liability	1,731	1,309			501	361			374	273			520	442			3,126	2,386		
Principal Paid on Debt {Lease Included} (1)	0	0	0	0	77	41	14	7	0	0	0	0	64	63	11	11	141	104	25	18
New Debt-YTD	0	0	0	0	0	497	0	0	0	0	0	0	0	0	0	0	0	497	-	-
Cash Invested in Plant	1,085	1,514	221	349	195	1,547	54	297	296	408	33	60	742	460	26	(39)	2,318	3,929	335	668
Cash Flow	(870)	(394)	(43)	(236)	19	(130)	74	(189)	(1,170)	(992)	42	(91)	(212)	490	78	87	(2,232)	(1,026)	151	(428)
Sales	25,552	27,462	3,928	3,944	2,126	2,231	341	343	2,230	1,898	741	630	2,611	2,576	443	405	32,519	34,167	5,452	5,321
Cost of Goods Sold (COGS)	21,295	22,759	3,577	3,592	293	333	51	47	1,637	1,445	527	464					23,225	24,537	4,155	4,104
O&M Expenses-YTD {minus COGS}	3,819	3,555	648	596	1,612	1,430	293	246	1,197	1,131	188	180	2,319	2,218	388	403	8,947	8,334	1,517	1,425
Net Operating Income	421	1,139	(299)	(246)	172	427	(11)	44	(611)	(674)	28	(12)	191	277	36	(12)	172	1,169	(247)	(226)
Interest on Debt	23	16	4	3	61	46	10	7	0	0	0	0	110	87	20	15	195	149	35	25
Variable Rate Debt Interest Rate	1.24%	0.80%			1.41%	0.93%							1.24%	0.80%						
Grants, Contributions, Extraordinary	35	47	1	0	0	124	0	0	0	0	0	0	12	2	0	0	47	173	1	0
Net Income	457	1,186	(298)	(245)	172	551	(11)	44	(611)	(674)	28	(12)	202	279	36	(12)	219	1,342	(246)	(225)
# Customers	13,198	13,217			8,117	8,061			6,265	6,201			5,276	5,247			32,856	32,726		
Sales Volume	326,037	328,115	49,760	44,091	4,596	4,878	736	750	2,813	2,484	939	816	2,223	2,231	353	353				
Revenue per Unit Sold (2)	0.078	0.084	0.079	0.089	0.46	0.46	0.46	0.46	0.79	0.76	0.79	0.77	1.17	1.15	1.25	1.15				
Natural Gas Market Price (Dth)											3.03	3.08								
Natural Gas Total Unit Cost (Dth)									4.41	4.60	4.87	4.98								
Full Time Equivalent Employees	61.32	58.14	61.42	66.91	14.75	14.77	14.97	15.7	9.38	9.6	8.78	10.01	19.95	20.06	20.40	21.03	105.40	102.57	105.57	113.65

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
December 31, 2017**

Current Period December 31, 2017	Prior Year	Change from Prior Year		Current Period December 31, 2017	Prior Month	Change from prior Month
			Assets:			
7,646,868.90	7,995,638.78	(348,769.88)	Cash and Cash Equivalents	7,646,868.90	7,689,724.83	(42,855.93)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,021,058.47	2,961,644.19	59,414.28	Customer Receivables	3,021,058.47	2,858,405.29	162,653.18
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
358,412.06	299,588.39	58,823.67	Other Receivables	358,412.06	333,099.23	25,312.83
137,876.67	122,334.91	15,541.76	Prepaid Expenses	137,876.67	149,511.16	(11,634.49)
1,147,359.55	1,095,322.82	52,036.73	Unbilled Revenues	1,147,359.55	1,147,359.55	0.00
1,503,409.10	1,395,294.17	108,114.93	Materials and Supplies Inventory	1,503,409.10	1,535,551.88	(32,142.78)
13,814,984.75	13,869,823.26	(54,838.51)	Total Current Assets	13,814,984.75	13,713,651.94	101,332.81
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,460,281.21	1,150,215.20	310,066.01	Deferred Pension Outflows	1,460,281.21	1,460,281.21	0.00
67,165,621.21	66,062,473.54	1,103,147.67	Electric Utility Plant, at Cost	67,165,621.21	67,398,109.25	(232,488.04)
(24,055,504.84)	(24,001,079.91)	(54,424.93)	Less: Accumulated Depreciation	(24,055,504.84)	(24,326,849.26)	271,344.42
43,110,116.37	42,061,393.63	1,048,722.74	Net Electric Utility Plant	43,110,116.37	43,071,259.99	38,856.38
44,570,397.58	43,211,608.83	1,358,788.75	Total Long Term Assets	44,570,397.58	44,531,541.20	38,856.38
\$ 58,385,382.33	\$ 57,081,432.09	\$ 1,303,950.24	Total Assets	\$ 58,385,382.33	\$ 58,245,193.14	\$ 140,189.19
			Liabilities and Retained Earnings:			
3,568,097.53	3,661,801.17	(93,703.64)	Accounts Payable	3,568,097.53	3,165,883.82	402,213.71
417,160.00	382,880.00	34,280.00	Customer Deposits	417,160.00	414,920.00	2,240.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
447,874.81	428,149.30	19,725.51	Other Current Liabilities	447,874.81	453,266.96	(5,392.15)
4,433,132.34	4,472,830.47	(39,698.13)	Total Current Liabilities	4,433,132.34	4,034,070.78	399,061.56
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,693,896.63	4,844,060.31	(150,163.68)	Notes Payable	4,693,896.63	4,693,896.63	0.00
1,730,998.62	1,309,143.76	421,854.86	Net Pension Liability	1,730,998.62	1,691,424.56	39,574.06
352,156.51	436,760.23	(84,603.72)	Deferred Pension Inflows	352,156.51	352,156.51	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
6,777,051.76	6,589,964.30	187,087.46	Total Long Term Liabilities	6,777,051.76	6,737,477.70	39,574.06
47,175,198.23	46,018,637.32	1,156,560.91	Net Position	47,175,198.23	47,473,644.66	(298,446.43)
\$ 58,385,382.33	\$ 57,081,432.09	\$ 1,303,950.24	Total Liabilities and Retained Earnings	\$ 58,385,382.33	\$ 58,245,193.14	\$ 140,189.19

**Athens Utilities Board
Profit and Loss Statement - Power
December 31, 2017**

Year-to-Date December 31, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month December 31, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
7,584,641.19	8,282,320.58	(697,679.39)	Residential Sales	1,219,548.85	1,167,553.41	51,995.44
2,101,443.13	2,238,052.14	(136,609.01)	Small Commercial Sales	309,501.57	301,238.92	8,262.65
15,043,034.86	16,067,758.13	(1,024,723.27)	Large Commercial Sales	2,267,320.49	2,284,036.86	(16,716.37)
207,104.91	209,936.78	(2,831.87)	Street and Athletic Lighting	33,961.71	35,226.69	(1,264.98)
289,695.23	292,119.04	(2,423.81)	Outdoor Lighting	47,693.68	49,218.88	(1,525.20)
325,713.23	371,571.80	(45,858.57)	Revenue from Fees	49,511.20	106,747.05	(57,235.85)
25,551,632.55	27,461,758.47	(1,910,125.92)	Total Revenue	3,927,537.50	3,944,021.81	(16,484.31)
21,294,592.36	22,759,496.16	1,464,903.80	Power Costs	3,576,676.08	3,592,386.70	15,710.62
4,257,040.19	4,702,262.31	(445,222.12)	Contribution Margin	350,861.42	351,635.11	(773.69)
OPERATING EXPENSES:						
663.47	298.75	(364.72)	Transmission Expense	59.75	59.75	0.00
487,706.85	445,368.88	(42,337.97)	Distribution Expense	92,730.73	92,993.80	263.07
382,258.48	363,176.84	(19,081.64)	Customer Service and Customer Acct. Expense	59,671.24	54,949.88	(4,721.36)
951,373.77	847,527.61	(103,846.16)	Administrative and General Expenses	156,523.30	144,500.91	(12,022.39)
1,822,002.57	1,656,372.08	(165,630.49)	Total operating expenses	308,985.02	292,504.34	(16,480.68)
Maintenance Expenses						
0.00	99.14	99.14	Transmission Expense	0.00	0.00	0.00
607,858.09	598,366.96	(9,491.13)	Distribution Expense	97,030.76	82,993.60	(14,037.16)
25,378.28	12,055.78	(13,322.50)	Administrative and General Expense	1,879.58	3,385.04	1,505.46
633,236.37	610,521.88	(22,714.49)	Total Maintenance Expenses	98,910.34	86,378.64	(12,531.70)
Other Operating Expense						
890,107.36	812,352.53	(77,754.83)	Depreciation Expense	160,751.76	137,783.14	(22,968.62)
473,208.11	475,974.96	2,766.85	Tax Equivalents	79,615.61	79,329.16	(286.45)
1,363,315.47	1,288,327.49	(74,987.98)	Total Other Operating Expenses	240,367.37	217,112.30	(23,255.07)
25,113,146.77	26,314,717.61	1,201,570.84	Total Operating and Maintenance Expenses	4,224,938.81	4,188,381.98	(36,556.83)
438,485.78	1,147,040.86	(708,555.08)	Operating Income	(297,401.31)	(244,360.17)	(53,041.14)
15,157.62	18,542.25	(3,384.63)	Other Income	3,301.09	3,128.44	172.65
453,643.40	1,165,583.11	(711,939.71)	Total Income	(294,100.22)	(241,231.73)	(52,868.49)
9,494.41	10,028.04	533.63	Miscellaneous Income Deductions	718.28	1,397.16	678.88
444,148.99	1,155,555.07	(711,406.08)	Net Income Before Debt Expenses	(294,818.50)	(242,628.89)	(52,189.61)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
22,939.64	16,204.98	(6,734.66)	Interest Expense	4,378.93	2,960.59	(1,418.34)
22,939.64	16,204.98	(6,734.66)	Total debt related expenses	4,378.93	2,960.59	(1,418.34)
421,209.35	1,139,350.09	(718,140.74)	Net Income before Extraordinary Exp.	(299,197.43)	(245,589.48)	(53,607.95)
35,404.67	46,613.42	(11,208.75)	Extraordinary Income (Expense)	751.00	430.85	320.15
\$ 456,614.02	\$ 1,185,963.51	\$ (729,349.49)	CHANGE IN NET ASSETS	\$ (298,446.43)	\$ (245,158.63)	\$ (53,287.80)

**Athens Utilities Board
Budget Comparison - Power
December 31, 2017**

Year-to-Date December 31, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month December 31, 2017	Monthly Budget	Budget Variance
			REVENUE:			
7,584,641.19	8,164,433.19	(579,792.00)	Residential Sales	1,219,548.85	1,139,979.39	79,569.46
2,101,443.13	2,206,762.48	(105,319.35)	Small Commercial Sales	309,501.57	293,846.71	15,654.86
15,043,034.86	15,397,383.03	(354,348.17)	Large Commercial Sales	2,267,320.49	2,233,340.07	33,980.42
207,104.91	215,344.59	(8,239.68)	Street and Athletic Lighting	33,961.71	35,548.18	(1,586.47)
289,695.23	269,584.35	20,110.88	Outdoor Lighting	47,693.68	45,984.80	1,708.88
325,713.23	346,581.51	(20,868.28)	Revenue from Fees	49,511.20	65,191.24	(15,680.04)
25,551,632.55	26,600,089.15	(1,048,456.60)	Total Revenue	3,927,537.50	3,813,890.39	113,647.11
21,294,592.36	21,676,025.25	381,432.89	Power Costs	3,576,676.08	3,453,547.28	(123,128.80)
4,257,040.19	4,924,063.90	(667,023.71)	Contribution Margin	350,861.42	360,343.11	(9,481.69)
			OPERATING EXPENSES:			
663.47	208.94	(454.53)	Transmission Expense	59.75	21.39	(38.36)
487,706.85	428,795.82	(58,911.03)	Distribution Expense	92,730.73	75,483.42	(17,247.31)
382,258.48	354,795.22	(27,463.26)	Customer Service and Customer Acct. Expense	59,671.24	53,502.07	(6,169.17)
951,373.77	892,809.26	(58,564.51)	Administrative and General Expenses	156,523.30	155,104.34	(1,418.96)
1,822,002.57	1,676,609.25	(145,393.32)	Total operating expenses	308,985.02	284,111.22	(24,873.80)
			Maintenance Expenses			
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
607,858.09	603,547.63	(4,310.46)	Distribution Expense	97,030.76	110,850.99	13,820.23
25,378.28	18,299.22	(7,079.06)	Administrative and General Expense	1,879.58	2,924.87	1,045.29
633,236.37	621,846.85	(11,389.52)	Total Maintenance Expenses	98,910.34	113,775.86	14,865.52
			Other Operating Expense			
890,107.36	816,921.94	(73,185.42)	Depreciation Expense	160,751.76	135,190.73	(25,561.03)
473,208.11	471,452.10	(1,756.01)	Tax Equivalents	79,615.61	79,259.61	(356.00)
1,363,315.47	1,288,374.04	(74,941.43)	Total Other Operating Expenses	240,367.37	214,450.34	(25,917.03)
25,113,146.77	25,262,855.39	149,708.62	Total Operating and Maintenance Expenses	4,224,938.81	4,065,884.69	(159,054.12)
438,485.78	1,337,233.76	(898,747.98)	Operating Income	(297,401.31)	(251,994.30)	(45,407.01)
15,157.62	12,575.44	2,582.18	Other Income	3,301.09	1,111.98	2,189.11
453,643.40	1,349,809.20	(896,165.80)	Total Income	(294,100.22)	(250,882.32)	(43,217.90)
9,494.41	13,354.00	3,859.59	Miscellaneous Income Deductions	718.28	3,476.03	2,757.75
444,148.99	1,336,455.20	(892,306.21)	Net Income Before Debt Expenses	(294,818.50)	(254,358.35)	(40,460.15)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
22,939.64	19,160.81	(3,778.83)	Interest Expense	4,378.93	3,043.47	(1,335.46)
22,939.64	19,160.81	(3,778.83)	Total debt related expenses	4,378.93	3,043.47	(1,335.46)
421,209.35	1,317,294.39	(896,085.04)	Net Income before Extraordinary Exp.	(299,197.43)	(257,401.82)	(41,795.61)
35,404.67	17,500.00	17,904.67	Extraordinary Income (Expense)	751.00	2,916.67	(2,165.67)
\$ 456,614.02	\$ 1,334,794.39	\$ (878,180.37)	CHANGE IN NET ASSETS	\$ (298,446.43)	\$ (254,485.15)	\$ (43,961.28)

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
December 31, 2017**

Year-to-Date December 31, 2017	Year-to-Date Prior Year	Variance		Month to Date December 31, 2017	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATION ACTIVITIES:						
456,614.02	1,185,963.51	(729,349.49)	Net Operating Income	(298,446.43)	(245,158.63)	(53,287.80)
Adjustments to reconcile operating income to net cash provided by operations:						
890,107.36	812,352.53	77,754.83	Depreciation	160,751.76	137,783.14	22,968.62
Changes in Assets and Liabilities:						
(517,689.73)	73,808.15	(591,497.88)	Accounts Receivable	(187,966.01)	(184,733.73)	(3,232.28)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
103,982.75	115,313.97	(11,331.22)	Prepaid Expenses	11,634.49	18,510.48	(6,875.99)
0.00	132,571.19	(132,571.19)	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(55,591.26)	17,711.61	(73,302.87)	Materials and Supplies	32,142.78	(34,618.43)	66,761.21
(493,758.33)	(866,042.40)	372,284.07	Accounts Payable	402,213.71	338,452.05	63,761.66
(33,382.82)	(42,836.55)	9,453.73	Other Current Liabilities	(4,381.11)	(265.78)	(4,115.33)
10,220.00	20,500.00	(10,280.00)	Customer Deposits	2,240.00	1,220.00	1,020.00
(204,540.64)	(382,751.97)	178,211.33	Net Pension Liability	39,574.06	38,029.90	1,544.16
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
63,891.05	53,126.27	10,764.78	Retirements and Salvage	21,716.00	44,262.02	(22,546.02)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
219,852.40	1,119,716.31	(899,863.91)	Net Cash from Operating Activities	179,479.25	113,481.02	65,998.23
CASH FROM NONCAPITAL FINANCING:						
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(5,055.20)	0.00	(5,055.20)	Changes in Notes Payable	(1,011.04)	0.00	(1,011.04)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
(5,055.20)	0.00	(5,055.20)	Net Cash from Noncapital Financing Activities	(1,011.04)	0.00	(1,011.04)
CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES						
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(1,084,811.10)	(1,513,870.90)	429,059.80	Changes in Electric Plant	(221,324.14)	(349,026.24)	127,702.10
(1,084,811.10)	(1,513,870.90)	429,059.80	Capital and Related Investing Activities	(221,324.14)	(349,026.24)	127,702.10
\$ (870,013.90)	\$ (394,154.59)	\$ (475,859.31)	Net Changes in Cash Position	\$ (42,855.93)	\$ (235,545.22)	\$ 192,689.29
Cash at Beginning of Period						
8,516,882.80	8,389,793.37	127,089.43	Cash at Beginning of Period	7,689,724.83	8,231,184.00	(541,459.17)
Cash at end of Period						
7,646,868.90	7,995,638.78	(348,769.88)	Cash at end of Period	7,646,868.90	7,995,638.78	(348,769.88)
\$ (870,013.90)	\$ (394,154.59)	\$ (475,859.31)	Changes in Cash and Equivalents	\$ (42,855.93)	\$ (235,545.22)	\$ 192,689.29

Long-Term Debt \$4,693,896.63

**Athens Utilities Board
Statistics Report
December 31, 2017**

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	10,876	10,907	-0.28%	-31
Small Commercial	1,972	1,958	0.72%	14
Large Commercial	268	271	-1.11%	-3
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	61	60	1.67%	1
Total Services	13,198	13,217	-0.14%	-19

Sales Volumes:	Current Month			Year-to-Date		
	12/31/2017	Prior Year	Change	12/31/2017	Prior Year	Change
Kwh						
Residential	11,927,609	11,003,033	8.40%	74,026,349	80,408,169	-7.94%
Small Commercial	2,504,781	2,371,478	5.62%	17,520,888	18,641,201	-6.01%
Large Commercial	34,824,734	30,172,928	15.42%	231,391,683	225,817,636	2.47%
Street and Athletic	250,319	267,506	-6.42%	1,532,116	1,588,145	-3.53%
Outdoor Lighting	252,551	275,795	-8.43%	1,565,538	1,660,071	-5.69%
Total	49,759,994	44,090,740	12.86%	326,036,574	328,115,222	-0.63%

Employment	December 31, 2017	Same Month Prior Year	Difference
	Employee Headcount	57.00	54.00
FTE	61.42	66.91	-5.49
Y-T-D FTE	61.32	58.14	3.18

Heating/Cooling Degree Days (Calendar Month):				
	December 31, 2017	Prior Year	Difference	
Heating Degree Days	752	710	42	
Cooling Degree Days	0	0	0	

Heating/Cooling Degree Days (Billing Period):				
	December 31, 2017	Prior Year	Difference	
Heating Degree Days	642	612	30	
Cooling Degree Days	0	0	0	

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of December 31, 2017**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 69	210,000		210,000		
Replace Truck 11	51,000		51,000		
Capacitor System (Continue)	150,000	6,000	144,000		4.00%
SCADA	200,000	8,773	191,227		4.39%
Covered Storage (Place Holder)	150,000		150,000		
Urg conversion Ervin Rd to CR 666	200,000		200,000		
Distribution #6 upgrade	300,000		300,000		
LED Purchases	300,000	178,071	121,929	10.00%	59.36%
Bohanan Addition change out/upgrade	200,000		200,000		
Build out Fiber	80,000	28,993	51,007	20.00%	36.24%
West Athens PTs, relaying, and 161 kv switches	250,000		250,000		
Backup Generator at Main Office	65,000		65,000		
Backup Radio	75,000		75,000		
Nort Athens 69 kv Bus Breaker	100,000	36,307	63,693	50.00%	36.31%
Purchase Etowah Switching Station	1,000,000		1,000,000		
Etowah Switching Station Renovation	1,000,000	8,287	991,713		0.83%
Voltage Management	272,724	36,810	235,914		13.50%
Building Improvements	40,000	27,109	12,891		67.77%
Mpower	20,000	10,944	9,057	60.00%	54.72%
Other System Improvements	347,782	177,344	170,438		50.99% Continuous
Poles	313,004	75,339	237,665		24.07% Continuous
Primary Wire and Underground	500,000	230,071	269,929		46.01% Continuous
Transformers	463,710	150,760	312,950		32.51% Continuous
Services	289,819	189,888	99,931		65.52% Continuous
Total Planned Capital Improvements:	6,578,039	1,164,695	5,413,344		
Other Assets:					
Other		58,686	(58,686)		
NIS Upgrade		14,445	(14,445)		
Total Other Assets:		-	73,131		
Totals:	\$ 6,578,039	\$ 1,237,826	\$ 5,340,213		
			Percentage of Budget Spent Year-to-date		18.82%

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
December 31, 2017**

Current Period December 31, 2017	Prior Year	Change from Prior Year		Current Period December 31, 2017	Prior Month	Change from prior Month
Assets:						
5,414,761.93	4,536,580.80	878,181.13	Cash and Cash Equivalents	5,414,761.93	5,340,264.04	74,497.89
289,198.33	289,388.00	(189.67)	Customer Receivables	289,198.33	288,909.01	289.32
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
19,633.56	16,547.26	3,086.30	Other Receivables	19,633.56	15,660.48	3,973.08
143,951.69	155,628.56	(11,676.87)	Prepaid Expenses	143,951.69	147,064.30	(3,112.61)
246,035.01	191,831.73	54,203.28	Materials and Supplies Inventory	246,035.01	245,370.97	664.04
6,113,580.52	5,189,976.35	923,604.17	Total Current Assets	6,113,580.52	6,037,268.80	76,311.72
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
417,740.31	319,681.30	98,059.01	Deferred Pension Outflows	417,740.31	417,740.31	0.00
33,519,683.77	32,147,440.55	1,372,243.22	Water Utility Plant, at cost	33,519,683.77	33,465,826.93	53,856.84
(13,343,522.35)	(12,856,773.15)	(486,749.20)	Less: Accumulated Depreciation	(13,343,522.35)	(13,223,365.92)	(120,156.43)
20,176,161.42	19,290,667.40	885,494.02	Net Water Utility Plant	20,176,161.42	20,242,461.01	(66,299.59)
20,593,901.73	19,610,348.70	983,553.03	Total Long Term Assets	20,593,901.73	20,660,201.32	(66,299.59)
\$ 26,707,482.25	\$ 24,800,325.05	\$ 1,907,157.20	Total Assets	\$ 26,707,482.25	\$ 26,697,470.12	\$ 10,012.13
Liabilities and Retained Earnings:						
78,019.23	127,528.57	(49,509.34)	Accounts Payable	78,019.23	50,833.69	27,185.54
51,845.00	46,415.00	5,430.00	Customer Deposits	51,845.00	51,465.00	380.00
78,816.65	108,766.52	(29,949.87)	Other Current Liabilities	78,816.65	82,660.44	(3,843.79)
208,680.88	282,710.09	(74,029.21)	Total Current Liabilities	208,680.88	184,959.13	23,721.75
501,020.44	361,105.32	139,915.12	Net Pension Liability	501,020.44	489,473.98	11,546.46
100,740.85	120,006.40	(19,265.55)	Deferred Pension Inflows	100,740.85	100,740.85	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,683,166.61	3,570,096.92	1,113,069.69	Note Payable	4,683,166.61	4,697,180.60	(14,013.99)
5,284,927.90	4,051,208.64	1,233,719.26	Total Long Term Liabilities	5,284,927.90	5,287,395.43	(2,467.53)
21,213,873.47	20,466,406.32	747,467.15	Net Position	21,213,873.47	21,225,115.56	(11,242.09)
\$ 26,707,482.25	\$ 24,800,325.05	\$ 1,907,157.20	Total Liabilities and Retained Earnings	\$ 26,707,482.25	\$ 26,697,470.12	\$ 10,012.13

**Athens Utilities Board
Profit and Loss Statement - Water
December 31, 2017**

Year-to-Date December 31, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month December 31, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
894,675.76	927,785.98	(33,110.22)	Residential	144,417.91	147,945.66	(3,527.75)
961,145.17	1,015,675.82	(54,530.65)	Small Commercial	152,057.85	152,452.69	(394.84)
211,339.40	219,608.34	(8,268.94)	Large Commercial	33,932.97	34,266.38	(333.41)
58,864.56	67,627.14	(8,762.58)	Other	10,112.71	7,837.75	2,274.96
2,126,024.89	2,230,697.28	(104,672.39)	Total Revenue	340,521.44	342,502.48	(1,981.04)
293,167.42	333,362.70	40,195.28	Purchased Supply	51,196.38	47,455.22	(3,741.16)
1,832,857.47	1,897,334.58	(64,477.11)	Contribution Margin	289,325.06	295,047.26	(5,722.20)
OPERATING EXPENSES:						
189,142.75	160,486.15	(28,656.60)	Source and Pump Expense	37,128.10	20,547.92	(16,580.18)
74,124.54	92,849.57	18,725.03	Distribution Expense	16,056.12	23,146.00	7,089.88
214,392.62	207,284.19	(7,108.43)	Customer Service and Customer Acct. Expense	33,142.11	31,218.71	(1,923.40)
433,950.76	390,959.40	(42,991.36)	Administrative and General Expense	66,164.55	64,502.33	(1,662.22)
911,610.67	851,579.31	(60,031.36)	Total operating expenses	152,490.88	139,414.96	(13,075.92)
Maintenance Expenses						
39,924.71	43,931.93	4,007.22	Source and Pump Expense	4,117.46	5,547.09	1,429.63
164,169.75	159,785.37	(4,384.38)	Distribution Expense	20,527.81	35,953.35	15,425.54
4,019.55	2,637.78	(1,381.77)	Administrative and General Expense	242.60	348.30	105.70
208,114.01	206,355.08	(1,758.93)	Total Maintenance Expense	24,887.87	41,848.74	16,960.87
Other Operating Expenses						
492,115.90	372,216.14	(119,899.76)	Depreciation Expense	115,298.73	64,673.59	(50,625.14)
492,115.90	372,216.14	(119,899.76)	Total Other Operating Expenses	115,298.73	64,673.59	(50,625.14)
1,905,008.00	1,763,513.23	(141,494.77)	Total Operating and Maintenance Expense	343,873.86	293,392.51	(50,481.35)
221,016.89	467,184.05	(246,167.16)	Operating Income	(3,352.42)	49,109.97	(52,462.39)
12,576.26	9,460.88	3,115.38	Other Income	2,506.40	1,577.34	929.06
233,593.15	476,644.93	(243,051.78)	Total Income	(846.02)	50,687.31	(51,533.33)
567.58	4,141.25	3,573.67	Other Expense	50.00	0.00	(50.00)
233,025.57	472,503.68	(239,478.11)	Net Income Before Debt Expense	(896.02)	50,687.31	(51,583.33)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
61,228.83	45,953.24	(15,275.59)	Interest on Long Term Debt	10,346.07	6,660.43	(3,685.64)
61,228.83	45,953.24	(15,275.59)	Total debt related expenses	10,346.07	6,660.43	(3,685.64)
171,796.74	426,550.44	(254,753.70)	Net Income Before Extraordinary Income	(11,242.09)	44,026.88	(55,268.97)
0.00	124,274.33	(124,274.33)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 171,796.74	\$ 550,824.77	\$ (379,028.03)	CHANGE IN NET ASSETS	\$ (11,242.09)	\$ 44,026.88	\$ (55,268.97)

**Athens Utilities Board
Budget Comparison - Water
December 31, 2017**

Year-to-Date December 31, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month December 31, 2017	Monthly Budget	Budget Variance
REVENUE:						
894,675.76	900,876.04	(6,200.28)	Residential	144,417.91	141,965.70	2,452.21
961,145.17	1,011,227.50	(50,082.33)	Small Commercial	152,057.85	154,653.43	(2,595.58)
211,339.40	203,923.36	7,416.04	Large Commercial	33,932.97	31,646.55	2,286.42
58,864.56	51,407.84	7,456.72	Other	10,112.71	6,807.54	3,305.17
2,126,024.89	2,167,434.74	(41,409.85)	Total Revenue	340,521.44	335,073.22	5,448.22
293,167.42	300,087.27	6,919.85	Purchased Supply	51,196.38	49,432.71	(1,763.67)
1,832,857.47	1,867,347.47	(34,490.00)	Contribution Margin	289,325.06	285,640.51	3,684.55
OPERATING EXPENSES:						
189,142.75	174,508.13	(14,634.62)	Source and Pump Expense	37,128.10	25,939.21	(11,188.89)
74,124.54	89,445.57	15,321.03	Distribution Expense	16,056.12	18,280.12	2,224.00
214,392.62	210,966.64	(3,425.98)	Customer Service and Customer Acct. Expense	33,142.11	31,251.66	(1,890.45)
433,950.76	406,738.19	(27,212.57)	Administrative and General Expense	66,164.55	64,392.21	(1,772.34)
911,610.67	881,658.54	(29,952.13)	Total operating expenses	152,490.88	139,863.21	(12,627.67)
Maintenance Expenses						
39,924.71	45,079.76	5,155.05	Source and Pump Expense	4,117.46	5,435.36	1,317.90
164,169.75	164,396.31	226.56	Distribution Expense	20,527.81	31,841.58	11,313.77
4,019.55	2,751.34	(1,268.21)	Administrative and General Expense	242.60	271.56	28.96
208,114.01	212,227.41	4,113.40	Total Maintenance Expense	24,887.87	37,548.50	12,660.63
Other Operating Expenses						
492,115.90	364,326.63	(127,789.27)	Depreciation Expense	115,298.73	61,627.45	(53,671.28)
492,115.90	364,326.63	(127,789.27)	Total Other Operating Expenses	115,298.73	61,627.45	(53,671.28)
1,905,008.00	1,758,299.84	(146,708.16)	Total Operating and Maintenance Expenses	343,873.86	288,471.86	(55,402.00)
221,016.89	409,134.90	(188,118.01)	Operating Income	(3,352.42)	46,601.36	(49,953.78)
12,576.26	4,558.75	8,017.51	Other Income	2,506.40	878.73	1,627.67
233,593.15	413,693.65	(180,100.50)	Total Income	(846.02)	47,480.08	(48,326.10)
567.58	6,457.61	5,890.03	Other Expense	50.00	25.61	(24.39)
233,025.57	407,236.04	(174,210.47)	Net Income Before Debt Expense	(896.02)	47,454.47	(48,350.49)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
61,228.83	61,764.29	535.46	Interest on Long Term Debt	10,346.07	10,548.70	202.63
61,228.83	61,764.29	535.46	Total debt related expenses	10,346.07	10,548.70	202.63
171,796.74	345,471.75	(173,675.01)	Net Income Before Extraordinary Income	(11,242.09)	36,905.77	(48,147.86)
0.00	12,500.00	(12,500.00)	Grants, Contributions, Extraordinary	0.00	2,083.33	(2,083.33)
\$ 171,796.74	\$ 357,971.75	\$ (186,175.01)	CHANGE IN NET ASSETS	\$ (11,242.09)	\$ 38,989.10	\$ (50,231.19)

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
December 31, 2017**

Year-to-Date December 31, 2017	Year-to-Date Prior Year	Variance		Month to Date December 31, 2017	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
171,796.74	426,550.44	(254,753.70)	Net Operating Income	(11,242.09)	44,026.88	(55,268.97)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
492,115.90	372,216.14	119,899.76	Depreciation	115,298.73	64,673.59	50,625.14
			Changes in Assets and Liabilities:			
(31,896.17)	32,764.56	(64,660.73)	Receivables	(289.32)	(27,799.02)	27,509.70
0.00	0.00	0.00	Due from Other Divisions	0.00	0.00	0.00
(3,652.52)	(526.87)	(3,125.65)	Other Receivables	(3,973.08)	(1,002.01)	(2,971.07)
59,184.32	46,150.46	13,033.86	Prepaid Expenses	3,112.61	7,244.98	(4,132.37)
0.00	36,425.91	(36,425.91)	Deferred Pension Outflows	0.00	0.00	0.00
(49,071.08)	14,322.80	(63,393.88)	Materials and Supplies Inventory	(664.04)	(957.80)	293.76
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(254,315.58)	(9,773.99)	(244,541.59)	Current Liabilities	23,341.75	12,596.71	10,745.04
(52,676.18)	(103,768.30)	51,092.12	Net Pension Liability	11,546.46	10,993.94	552.52
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(42,154.17)	19,728.02	(61,882.19)	Retirements and Salvage	4,857.70	5,515.54	(657.84)
1,885.00	2,695.00	(810.00)	Customer Deposits	380.00	230.00	150.00
291,216.26	836,784.17	(545,567.91)	Net Cash from Operating Activities	142,368.72	115,522.81	26,845.91
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
(76,921.01)	455,638.68	(532,559.69)	Notes Payable	(14,013.99)	(6,868.19)	(7,145.80)
(76,921.01)	455,638.68	(532,559.69)	Net Cash from Financing Activities	(14,013.99)	(6,868.19)	(7,145.80)
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	124,274.33	(124,274.33)	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(194,928.72)	(1,547,173.84)	1,352,245.12	Water Utility Plant	(53,856.84)	(297,415.44)	243,558.60
(194,928.72)	(1,422,899.51)	1,227,970.79	Net from Capital and Investing Activities	(53,856.84)	(297,415.44)	243,558.60
\$ 19,366.53	\$ (130,476.66)	\$ 149,843.19	Net Changes in Cash Position	\$ 74,497.89	\$ (188,760.82)	\$ 263,258.71
5,395,395.40	4,667,057.46	728,337.94	Cash at Beginning of Period	5,340,264.04	4,725,341.62	614,922.42
5,414,761.93	4,536,580.80	878,181.13	Cash at End of Period	5,414,761.93	4,536,580.80	878,181.13
\$ 19,366.53	\$ (130,476.66)	\$ 149,843.19	Changes in Cash and Equivalents	\$ 74,497.89	\$ (188,760.82)	\$ 263,258.71

Long-Term Debt 4,683,166.61

**Athens Utilities Board
Statistics Report
December 31, 2017**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	6,851	6,821	0.44%	30
Small Commercial	1,230	1,205	2.07%	25
Large Commercial	36	35	2.86%	1
	8,117	8,061	0.69%	56

Sales Volumes:	Current Month			Year-to-Date		
	December 31, 2017	Prior Year	Change	12/31/2017	Prior Year	Change
Gallonsx100						
Residential	256,523	266,214	-3.64%	1,603,696	1,694,355	-5.35%
Small Commercial	393,243	396,734	-0.88%	2,451,086	2,620,843	-6.48%
Large Commercial	86,551	87,098	-0.63%	540,894	562,426	-3.83%
	736,317	750,046	-1.83%	4,595,676	4,877,624	-5.78%

Employment	December 31, 2017	Prior Year	Difference
Employee Headcount	14.00	14.00	0.00
FTE	14.97	15.7	-0.73
Y-T-D FTE	14.75	14.77	-0.02

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of December 31, 2017**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck 18 (2011 F150)	45,000		45,000		
Miniexcavator	50,000		50,000		
Replace Truck 29 (Meter Reading)	40,000		40,000		
Water Project #3 (CR186, 185)	275,000		275,000		
Water Plant - Replace Flash Mixers	100,000		100,000		
Reservoir Maintenance	100,000	2,500	97,500		2.50%
Water Plant Raw Water Storage	200,000		200,000		
Regrade Water Plant Front & Replace Fence	50,000		50,000		
Remove Backwash Tank	50,000		50,000		
TDOT Hwy 30 Project	145,000	21,799	123,201		15.03%
Building Improvements	15,000		15,000		
Water Plant Building Maint and Lab Equipment	50,000	29,531	20,469		59.06% Continuous
Meter Change Out (Large, Small and Testing)	30,000	8,560	21,440		28.53% Continuous
Reservoir and Pump Maintenance	10,000		10,000		Continuous
Water Line Extensions	200,000	12,616	187,384		6.31% Continuous
Distribution Rehabilitation	100,000	30,861	69,139		30.86% Continuous
Field and Safety Equipment	25,000	1,156	23,844		4.62% Continuous
Water Services	80,000	71,927	8,073		89.91% Continuous
Technology (SCADA, Computers)	30,000	17,299	12,701		57.66% Continuous
Total Planned Capital Improvements:	\$ 1,595,000	\$ 196,249	\$ 1,398,751		
Other Assets:					
Other		49,423	(49,423)		
Replace Truck 17	45,000.00	19,756	25,244		
Total Other Assets:	45,000.00	\$ 69,179	\$ (24,179)		
Totals:	\$ 1,640,000	\$ 265,428	\$ 1,374,572		
Percentage of Budget Spent Year-to-date			16.18%		

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
December 31, 2017**

Current Period December 31, 2017	Prior Year	Change from Prior Year		Current Period December 31, 2017	Prior Month	Change from prior Month
Assets:						
3,807,903.52	4,790,467.08	(982,563.56)	Cash and Cash Equivalents	3,807,903.52	3,766,390.09	41,513.43
657,795.37	529,890.45	127,904.92	Receivables	657,795.37	389,310.95	268,484.42
319,280.77	315,447.08	3,833.69	Prepaid Expenses	319,280.77	468,071.42	(148,790.65)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
119,324.49	99,412.45	19,912.04	Materials and Supplies Inventory	119,324.49	119,728.96	(404.47)
4,904,304.15	5,735,217.06	(830,912.91)	Total Current Assets	4,904,304.15	4,743,501.42	160,802.73
23,115,197.50	21,907,067.16	1,208,130.34	Gas Utility Plant, at Cost	23,115,197.50	23,081,781.55	33,415.95
(8,393,612.37)	(7,869,277.58)	(524,334.79)	Less: Accumulated Depreciation	(8,393,612.37)	(8,338,277.75)	(55,334.62)
14,721,585.13	14,037,789.58	683,795.55	Net Gas Utility Plant	14,721,585.13	14,743,503.80	(21,918.67)
314,828.46	235,366.32	79,462.14	Deferred Pension Outflows	314,828.46	314,828.46	0.00
\$ 19,940,717.74	\$ 20,008,372.96	\$ (67,655.22)	Total Assets	\$ 19,940,717.74	\$ 19,801,833.68	\$ 138,884.06
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
432,956.45	459,944.49	(26,988.04)	Accounts Payable	432,956.45	334,626.61	98,329.84
126,115.00	102,525.00	23,590.00	Customer Deposits	126,115.00	123,600.00	2,515.00
64,025.10	65,737.30	(1,712.20)	Accrued Liabilities	64,025.10	61,048.03	2,977.07
623,096.55	628,206.79	(5,110.24)	Total Current Liabilities	623,096.55	519,274.64	103,821.91
374,218.11	273,120.21	101,097.90	Net Pension Liability	374,218.11	366,974.18	7,243.93
75,922.97	90,709.04	(14,786.07)	Deferred Pension Inflows	75,922.97	75,922.97	0.00
18,867,480.11	19,016,336.92	(148,856.81)	Net Position	18,867,480.11	18,839,661.89	27,818.22
\$ 19,940,717.74	\$ 20,008,372.96	\$ (67,655.22)	Total Liabilities and Retained Earnings	\$ 19,940,717.74	\$ 19,801,833.68	\$ 138,884.06

**Athens Utilities Board
Profit and Loss Statement - Gas
December 31, 2017**

Year-to-Date December 31, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month December 31, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
663,803.94	551,001.07	112,802.87	Residential	313,500.37	259,877.28	53,623.09
587,282.91	488,356.44	98,926.47	Small Commercial	208,232.01	181,087.72	27,144.29
375,590.26	331,868.18	43,722.08	Large Commercial	97,100.38	87,852.74	9,247.64
557,256.62	488,851.65	68,404.97	Interruptible	115,850.62	93,381.55	22,469.07
7,825.08	10,689.65	(2,864.57)	CNG	859.49	1,408.54	(549.05)
38,152.25	27,439.16	10,713.09	Fees and Other Gas Revenues	5,864.76	6,135.16	(270.40)
2,229,911.06	1,898,206.15	331,704.91	Total Revenue	741,407.63	629,742.99	111,664.64
1,637,313.48	1,444,553.62	(192,759.86)	Purchased supply	527,137.39	463,803.29	(63,334.10)
592,597.58	453,652.53	138,945.05	Contribution Margin	214,270.24	165,939.70	48,330.54
			OPERATING EXPENSES:			
163,904.75	162,456.67	(1,448.08)	Distribution Expense	33,048.08	31,466.48	(1,581.60)
162,812.03	153,082.99	(9,729.04)	Customer Service and Customer Acct. Exp.	23,871.05	23,492.41	(378.64)
339,755.31	316,929.70	(22,825.61)	Administrative and General Expense	47,671.12	47,463.20	(207.92)
666,472.09	632,469.36	(34,002.73)	Total operating expenses	104,590.25	102,422.09	(2,168.16)
			Maintenance Expense			
97,124.39	142,836.52	45,712.13	Distribution Expense	13,732.97	18,637.54	4,904.57
6,354.83	2,839.12	(3,515.71)	Administrative and General Expense	1,139.81	238.99	(900.82)
103,479.22	145,675.64	42,196.42	Total Maintenance Expense	14,872.78	18,876.53	4,003.75
			Other Operating Expenses			
288,913.22	229,164.45	(59,748.77)	Depreciation	48,503.06	38,193.46	(10,309.60)
138,276.74	123,298.26	(14,978.48)	Tax Equivalents	20,035.99	20,549.71	513.72
427,189.96	352,462.71	(74,727.25)	Total Other Operating Expenses	68,539.05	58,743.17	(9,795.88)
2,834,454.75	2,575,161.33	(259,293.42)	Operating and Maintenance Expenses	715,139.47	643,845.08	(71,294.39)
(604,543.69)	(676,955.18)	72,411.49	Operating Income	26,268.16	(14,102.09)	40,370.25
10,611.87	12,190.89	(1,579.02)	Other Income	1,604.90	1,975.05	(370.15)
(593,931.82)	(664,764.29)	70,832.47	Total Income	27,873.06	(12,127.04)	40,000.10
17,168.18	9,342.11	(7,826.07)	Miscellaneous Income Deductions	54.84	64.97	10.13
(611,100.00)	(674,106.40)	63,006.40	Net Income Before Extraordinary	27,818.22	(12,192.01)	40,010.23
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (611,100.00)	\$ (674,106.40)	\$ 63,006.40	Change in Net Assets	\$ 27,818.22	\$ (12,192.01)	\$ 40,010.23

**Athens Utilities Board
Budget Comparison - Gas
December 31, 2017**

Year-to-Date December 31, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month December 31, 2017	Monthly Budget	Budget Variance
REVENUE:						
663,803.94	648,166.15	15,637.79	Residential	313,500.37	311,995.85	1,504.52
587,282.91	522,281.33	65,001.58	Small Commercial	208,232.01	201,186.09	7,045.92
375,590.26	309,587.08	66,003.18	Large Commercial	97,100.38	86,195.36	10,905.02
557,256.62	565,045.73	(7,789.11)	Interruptible	115,850.62	107,028.42	8,822.20
7,825.08	9,500.00	(1,674.92)	CNG	859.49	1,583.33	(723.84)
38,152.25	31,027.88	7,124.37	Fees and Other Gas Revenues	5,864.76	4,656.22	1,208.54
2,229,911.06	2,085,608.17	144,302.89	Total Revenue	741,407.63	712,645.27	28,762.36
1,637,313.48	1,629,963.42	(7,350.06)	Purchased supply	527,137.39	478,613.89	(48,523.50)
592,597.58	455,644.75	136,952.83	Contribution Margin	214,270.24	234,031.38	(19,761.14)
OPERATING EXPENSES:						
163,904.75	173,019.04	9,114.29	Distribution Expense	33,048.08	30,190.97	(2,857.11)
162,812.03	150,233.29	(12,578.74)	Cust. Service and Cust. Acct. Expense	23,871.05	21,745.00	(2,126.05)
339,755.31	345,606.85	5,851.54	Administrative and General Expense	47,671.12	60,081.52	12,410.40
666,472.09	668,859.18	2,387.09	Total operating expenses	104,590.25	112,017.49	7,427.24
Maintenance Expense						
97,124.39	129,988.44	32,864.05	Distribution Expense	13,732.97	18,772.16	5,039.19
6,354.83	3,473.48	(2,881.35)	Administrative and General Expense	1,139.81	728.02	(411.79)
103,479.22	133,461.92	29,982.70	Total Maintenance Expense	14,872.78	19,500.18	4,627.40
Other Operating Expenses						
288,913.22	238,127.34	(50,785.88)	Depreciation	48,503.06	40,489.68	(8,013.38)
138,276.74	116,467.14	(21,809.60)	Tax Equivalents	20,035.99	20,384.02	348.03
427,189.96	354,594.47	(72,595.49)	Total Other Operating Expenses	68,539.05	60,873.69	(7,665.36)
2,834,454.75	2,786,878.99	(47,575.76)	Operating and Maintenance Expenses	715,139.47	671,005.25	(44,134.22)
(604,543.69)	(701,270.82)	96,727.13	Operating Income	26,268.16	41,640.02	(15,371.86)
10,611.87	6,312.85	4,299.02	Other Income	1,604.90	276.95	1,327.95
(593,931.82)	(694,957.98)	101,026.16	Total Income	27,873.06	41,916.97	(14,043.91)
17,168.18	6,398.04	(10,770.14)	Miscellaneous Income Deductions	54.84	1,650.22	1,595.38
(611,100.00)	(701,356.01)	90,256.01	Net Before Extraordinary	27,818.22	40,266.75	(12,448.53)
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (611,100.00)	\$ (701,356.01)	\$ 90,256.01	Change in Net Assets	\$ 27,818.22	\$ 40,266.75	\$ (12,448.53)

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
December 31, 2017**

Year-to-Date December 31, 2017	Year-to-Date Prior Year	Variance		Month to Date December 31, 2017	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(611,100.00)	(674,106.40)	63,006.40	Net Operating Income	27,818.22	(12,192.01)	40,010.23
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
288,913.22	229,164.45	59,748.77	Depreciation	48,503.06	38,193.46	10,309.60
			Changes in Assets and Liabilities:			
(394,590.36)	(315,683.19)	(78,907.17)	Receivables	(268,484.42)	(277,396.21)	8,911.79
236,175.06	29,754.95	206,420.11	Prepaid Expenses	148,790.65	154,425.15	(5,634.50)
0.00	27,533.20	(27,533.20)	Deferred Pension Outflows	0.00	0.00	0.00
(8,594.89)	7,194.90	(15,789.79)	Materials and Supplies Inventories	404.47	2,981.56	(2,577.09)
(414,213.02)	148,937.59	(563,150.61)	Accounts Payable and Accrued Liabilities	101,306.91	48,486.25	52,820.66
26,875.00	(465.00)	27,340.00	Customer Deposits	2,515.00	(620.00)	3,135.00
(43,073.32)	(78,263.04)	35,189.72	Net Pension Liabilities	7,243.93	8,237.54	(993.61)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
46,511.15	41,541.97	4,969.18	Retirements and Salvage	6,831.56	6,801.41	30.15
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
(873,097.16)	(584,390.57)	(288,706.59)	Net Cash from Operating Activities	74,929.38	(31,082.85)	106,012.23
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(296,492.39)	(407,677.17)	111,184.78	Changes in Gas Utility Plant	(33,415.95)	(60,021.32)	26,605.37
(296,492.39)	(407,677.17)	111,184.78	Net Cash from Capital and Related Investing Activities	(33,415.95)	(60,021.32)	26,605.37
			Cash from Financing Activities			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
\$ (1,169,589.55)	\$ (992,067.74)	\$ (177,521.81)	Net Changes in Cash Position	\$ 41,513.43	\$ (91,104.17)	\$ 132,617.60
4,977,493.07	5,782,534.82	(805,041.75)	Cash at Beginning of Period	3,766,390.09	4,881,571.25	(1,115,181.16)
3,807,903.52	4,790,467.08	(982,563.56)	Cash at End of Period	3,807,903.52	4,790,467.08	(982,563.56)
\$ (1,169,589.55)	\$ (992,067.74)	\$ (177,521.81)	Changes in Cash and Equivalents	\$ 41,513.43	\$ (91,104.17)	\$ 132,617.60

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
December 31, 2017**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,333	5,292	0.77%	41
Small Commercial	916	893	2.58%	23
Large Commercial	9	9	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,265	6,201	1.03%	64

Sales Volumes:	Current Month			Year-to-Date		
	12/31/2017	Prior Year	Change	12/31/2017	Prior Year	Change
Units Sold						
Residential	304,978	257,926	18.24%	513,378	412,480	24.46%
Small Commercial	256,258	233,132	9.92%	677,400	587,912	15.22%
Large Commercial	134,392	128,542	4.55%	508,002	478,346	6.20%
Interruptible	241,310	194,026	24.37%	1,098,427	990,154	10.93%
CNG	2,293	2,135	7.40%	15,401	15,208	1.27%
	939,231	815,761	15.14%	2,812,608	2,484,100	13.22%

Employment	December 31, 2017	Prior Year	Difference
Employee Headcount	8.00	9.00	-1.00
FTE	8.78	10.01	-1.23
Y-T-D FTE	9.38	9.6	-0.22

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of December 31, 2017**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck 30 (2010)	40,000		40,000		
Truck 53	50,000		50,000		
Upgrading Cathodic Protection Field - Replace Mechanical Correctors	15,000		15,000		
Replace Leak Machines	10,000		10,000		
Replace Locating Equipment - Digital (2)	10,000		10,000		
Replace Locating Equipment - Pipe Horn	12,000		12,000		
Replace Pressue Charts	1,000		1,000		
25% of 5 Year Leak Survey	6,500	1,174	5,326		18.07%
Uprate Cumber Hills 20 psi to 50 psi	10,000	2,717	7,283	50%	27.17%
2" McElroy Butt Fusion Machine	25,000		25,000		
Rock Hammer for Komatsu (Trac Hoe)	4,000	2,700	1,300		67.50%
2" Mole (Puncher)	15,000		15,000		
System Improvement	2,500		2,500		
Main	60,000	1,516	58,484		2.53% Continuous
Services	100,000	66,846	33,154		66.85% Continuous
	130,000	111,633	18,367		85.87% Continuous
Total Planned Capital Improvements:	\$ 491,000	\$ 186,587	\$ 304,413		
Other Assets:					
Other		30,183	(30,183)		
Niota City Gate (FY 2016 Budget)	1,603,300	1,190,728	412,572		
Total Other Assets:	\$ 1,603,300.00	\$ 1,220,911	\$ 382,389		
Totals:	\$ 2,094,300	\$ 1,407,498	\$ 686,802		
Percentage of Budget Spent Year-to-date			67.21%		

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
December 31, 2017**

Current Period December 31, 2017	Prior Year	Change from Prior Year		Current Period December 31, 2017	Prior Month	Change from prior Month
Assets:						
3,982,053.62	4,576,135.19	(594,081.57)	Cash and Cash Equivalents	3,982,053.62	3,904,336.22	77,717.40
411,601.45	366,981.80	44,619.65	Receivables	411,601.45	384,788.47	26,812.98
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
100,280.31	93,891.83	6,388.48	Prepaid Expenses	100,280.31	111,904.23	(11,623.92)
325,732.11	281,037.20	44,694.91	Materials and Supplies Inventory	325,732.11	310,335.91	15,396.20
4,819,667.49	5,318,046.02	(498,378.53)	Total Current Assets	4,819,667.49	4,711,364.83	108,302.66
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
451,875.02	391,243.19	60,631.83	Deferred Pension Outflows	451,875.02	451,875.02	0.00
54,146,169.93	52,686,615.49	1,459,554.44	Sewer Utility Plant, at Cost	54,146,169.93	54,124,429.60	21,740.33
(18,974,565.74)	(17,526,408.87)	(1,448,156.87)	Less: Accumulated Depreciation	(18,974,565.74)	(18,854,800.07)	(119,765.67)
35,171,604.19	35,160,206.62	11,397.57	Net Sewer Utility Plant	35,171,604.19	35,269,629.53	(98,025.34)
35,623,479.21	35,551,449.81	72,029.40	Total Long Term Assets	35,623,479.21	35,721,504.55	(98,025.34)
\$ 40,443,146.70	\$ 40,869,495.83	\$ (426,349.13)	Total Assets	\$ 40,443,146.70	\$ 40,432,869.38	\$ 10,277.32
Liabilities and Retained Earnings:						
26,892.00	23,872.17	3,019.83	Accounts Payable	26,892.00	50,088.03	(23,196.03)
64,700.00	59,290.00	5,410.00	Customer Deposits	64,700.00	64,235.00	465.00
116,204.45	116,932.79	(728.34)	Other Current Liabilities	116,204.45	119,604.01	(3,399.56)
207,796.45	200,094.96	7,701.49	Total Current Liabilities	207,796.45	233,927.04	(26,130.59)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,064,094.21	2,192,139.16	(128,044.95)	Notes Payable - State of Tennessee	2,064,094.21	2,074,881.78	(10,787.57)
15,174,443.89	15,751,487.89	(577,044.00)	Notes Payable - Other	15,174,443.89	15,174,443.89	0.00
519,690.75	442,348.34	77,342.41	Net Pension Liability	519,690.75	508,010.52	11,680.23
108,972.66	149,073.33	(40,100.67)	Deferred Pension Inflows	108,972.66	108,972.66	0.00
17,867,201.51	18,535,048.72	(667,847.21)	Total Long Term Liabilities	17,867,201.51	17,866,308.85	892.66
22,368,148.74	22,134,352.15	233,796.59	Net Position	22,368,148.74	22,332,633.49	35,515.25
\$ 40,443,146.70	\$ 40,869,495.83	\$ (426,349.13)	Total Liabilities and Net Assets	\$ 40,443,146.70	\$ 40,432,869.38	\$ 10,277.32

Athens Utilities Board
Profit and Loss Statement - Wastewater
December 31, 2017

Year-to-Date December 31, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month December 31, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
976,022.56	973,067.01	2,955.55	Residential	161,232.48	157,845.99	3,386.49
831,226.27	770,361.93	60,864.34	Small Commercial	137,904.19	124,643.37	13,260.82
691,943.61	756,828.53	(64,884.92)	Large Commercial	133,184.01	113,927.93	19,256.08
112,176.94	76,055.49	36,121.45	Other	10,183.94	8,351.27	1,832.67
2,611,369.38	2,576,312.96	35,056.42	Total Revenue	442,504.62	404,768.56	37,736.06
			OPERATING AND MAINTENANCE EXPENSES:			
569,753.27	591,024.55	21,271.28	Sewer Treatment Plant Expense	66,527.33	100,574.07	34,046.74
32,962.44	30,039.29	(2,923.15)	Pumping Station Expense	4,778.81	5,502.43	723.62
165,204.35	123,625.75	(41,578.60)	General Expense	63,772.10	31,656.48	(32,115.62)
74,362.26	69,063.81	(5,298.45)	Cust. Service and Cust. Acct. Expense	12,744.90	12,527.40	(217.50)
473,244.21	462,443.81	(10,800.40)	Administrative and General Expense	73,932.61	79,451.67	5,519.06
1,315,526.53	1,276,197.21	(39,329.32)	Total Operating Expenses	221,755.75	229,712.05	7,956.30
			Maintenance Expense			
97,249.79	89,793.90	(7,455.89)	Sewer Treatment Plant Expense	12,864.39	10,530.20	(2,334.19)
42,834.75	36,339.55	(6,495.20)	Pumping Station Expense	6,626.46	8,127.58	1,501.12
136,216.89	90,870.83	(45,346.06)	General Expense	24,197.44	34,767.58	10,570.14
2,021.75	1,505.94	(515.81)	Administrative and General Expense	464.48	236.95	(227.53)
278,323.18	218,510.22	(59,812.96)	Total Maintenance Expense	44,152.77	53,662.31	9,509.54
			Other Operating Expenses			
725,133.34	723,508.82	(1,624.52)	Depreciation	122,044.84	119,601.11	(2,443.73)
725,133.34	723,508.82	(1,624.52)	Total Other Operating Expenses	122,044.84	119,601.11	(2,443.73)
2,318,983.05	2,218,216.25	(100,766.80)	Operating and Maintenance Expenses	387,953.36	402,975.47	15,022.11
292,386.33	358,096.71	(65,710.38)	Operating Income	54,551.26	1,793.09	52,758.17
8,900.87	9,239.95	(339.08)	Other Income	1,379.08	1,665.38	(286.30)
301,287.20	367,336.66	(66,049.46)	Total Income	55,930.34	3,458.47	52,471.87
363.25	4,090.40	3,727.15	Other Expense	32.00	0.00	(32.00)
300,923.95	363,246.26	(62,322.31)	Net Income Before Debt Expense	55,898.34	3,458.47	52,439.87
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
110,379.95	86,513.76	(23,866.19)	Other Debt Interest	20,383.09	15,239.78	(5,143.31)
110,379.95	86,513.76	(23,866.19)	Total debt related expenses	20,383.09	15,239.78	(5,143.31)
190,544.00	276,732.50	(86,188.50)	Net Before Extraordinary	35,515.25	(11,781.31)	47,296.56
11,600.00	2,100.00	9,500.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 202,144.00	\$ 278,832.50	\$ (76,688.50)	Change in Net Assets	\$ 35,515.25	\$ (11,781.31)	\$ 47,296.56

**Athens Utilities Board
Budget Comparison - Wastewater
December 31, 2017**

Year-to-Date December 31, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month December 31, 2017	Monthly Budget	Budget Variance
REVENUE:						
976,022.56	966,596.44	9,426.12	Residential	161,232.48	157,338.55	3,893.93
831,226.27	768,599.66	62,626.61	Small Commercial	137,904.19	124,008.75	13,895.44
691,943.61	771,245.17	(79,301.56)	Large Commercial	133,184.01	135,430.76	(2,246.75)
112,176.94	81,304.09	30,872.85	Other	10,183.94	9,774.30	409.64
2,611,369.38	2,587,745.37	23,624.01	Total Revenue	442,504.62	426,552.36	15,952.26
OPERATING AND MAINTENANCE EXPENSES:						
569,753.27	596,959.69	27,206.42	Sewer Treatment Plant Expense	66,527.33	98,333.91	31,806.58
32,962.44	36,143.19	3,180.75	Pumping Station Expense	4,778.81	6,055.49	1,276.68
165,204.35	125,384.65	(39,819.70)	General Expense	63,772.10	21,817.78	(41,954.32)
74,362.26	65,956.81	(8,405.45)	Customer Service and Customer Acct. Expense	12,744.90	12,542.90	(202.00)
473,244.21	457,576.26	(15,667.95)	Administrative and General Expense	73,932.61	76,608.01	2,675.40
1,315,526.53	1,282,020.60	(33,505.93)	Total Operating Expenses	221,755.75	215,358.09	(6,397.66)
Maintenance Expense						
97,249.79	95,663.37	(1,586.42)	Sewer Treatment Plant Expense	12,864.39	15,995.10	3,130.71
42,834.75	36,391.36	(6,443.39)	Pumping Station Expense	6,626.46	5,542.92	(1,083.54)
136,216.89	99,110.53	(37,106.36)	General Expense	24,197.44	20,268.67	(3,928.77)
2,021.75	1,997.48	(24.27)	Administrative and General Expense	464.48	199.47	(265.01)
278,323.18	233,162.74	(45,160.44)	Total Maintenance Expense	44,152.77	42,006.16	(2,146.61)
Other Operating Expenses						
725,133.34	736,600.04	11,466.70	Depreciation	122,044.84	123,411.10	1,366.26
725,133.34	736,600.04	11,466.70	Total Other Operating Expenses	122,044.84	123,411.10	1,366.26
2,318,983.05	2,251,783.38	(67,199.67)	Operating and Maintenance Expenses	387,953.36	380,775.35	(7,178.01)
292,386.33	335,961.99	(43,575.66)	Operating Income	54,551.26	45,777.01	8,774.25
8,900.87	8,233.72	667.15	Other Income	1,379.08	932.44	446.64
301,287.20	344,195.71	(42,908.51)	Total Income	55,930.34	46,709.45	9,220.89
363.25	6,166.92	5,803.67	Other Expense	32.00	25.09	(6.91)
300,923.95	338,028.79	(37,104.84)	Net Income Before Debt Expense	55,898.34	46,684.36	9,213.98
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
110,379.95	97,772.36	(12,607.59)	Other Debt Interest	20,383.09	16,057.75	(4,325.34)
110,379.95	97,772.36	(12,607.59)	Total debt related expenses	20,383.09	16,057.75	(4,325.34)
190,544.00	240,256.43	(49,712.43)	Net Before Extraordinary	35,515.25	30,626.61	4,888.64
11,600.00	125,000.00	(113,400.00)	Grants, Contributions, Extraordinary	0.00	20,833.33	(20,833.33)
\$ 202,144.00	\$ 365,256.43	\$ (163,112.43)	Change in Net Assets	\$ 35,515.25	\$ 51,459.94	\$ (15,944.69)

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
December 31, 2017**

Year-to-Date December 31, 2017	Year-to-Date Prior Year	Variance		Month to Date December 31, 2017	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
190,544.00	276,732.50	(86,188.50)	Net Operating Income	35,515.25	(11,781.31)	47,296.56
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
725,133.34	723,508.82	1,624.52	Depreciation	122,044.84	119,601.11	2,443.73
Changes in Assets and Liabilities:						
(39,140.32)	18,454.41	(57,594.73)	Receivables	(26,812.98)	5,845.45	(32,658.43)
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
87,436.82	93,536.00	(6,099.18)	Prepaid Expenses	11,623.92	15,686.24	(4,062.32)
0.00	45,248.70	(45,248.70)	Deferred Pension Outflows	0.00	0.00	0.00
(100,354.38)	42,465.06	(142,819.44)	Materials and Supplies Inventory	(15,396.20)	(10,810.23)	(4,585.97)
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(214,869.00)	6,534.80	(221,403.80)	Accounts Payable	(23,196.03)	7,640.08	(30,836.11)
(17,535.25)	(20,217.83)	2,682.58	Accrued Liabilities	(3,399.56)	(1,358.80)	(2,040.76)
29,451.80	(43,161.08)	72,612.88	Retirements and Salvage	2,105.44	(78,903.78)	81,009.22
1,880.00	3,295.00	(1,415.00)	Customer Deposits	465.00	1,070.00	(605.00)
(79,249.94)	(135,123.04)	55,873.10	Net Pension Liability	11,680.23	11,534.51	145.72
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
583,297.07	1,011,273.34	(427,976.27)	Total Cash from Operating Activities	114,629.91	58,523.27	56,106.64
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(64,404.62)	(62,864.31)	(1,540.31)	Notes Payable	(10,787.57)	(10,533.06)	(254.51)
(64,404.62)	(62,864.31)	(1,540.31)	Total Cash from Noncapital Financing Activities	(10,787.57)	(10,533.06)	(254.51)
CASH FROM INVESTING ACTIVITIES:						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
11,600.00	2,100.00	9,500.00	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(742,264.95)	(460,157.74)	(282,107.21)	Sewer Utility Plant	(26,124.94)	38,930.48	(65,055.42)
(730,664.95)	(458,057.74)	(272,607.21)	Total Cash from Capital and Related Investing Activities	(26,124.94)	38,930.48	(65,055.42)
\$ (211,772.50)	\$ 490,351.29	\$ (702,123.79)	Net Changes in Cash Position	\$ 77,717.40	\$ 86,920.69	\$ (9,203.29)
CASH AND EQUIVALENTS:						
4,193,826.12	4,085,783.90	108,042.22	Cash at Beginning of Period	3,904,336.22	4,489,214.50	(584,878.28)
3,982,053.62	4,576,135.19	(594,081.57)	Cash at End of Period	3,982,053.62	4,576,135.19	(594,081.57)
\$ (211,772.50)	\$ 490,351.29	\$ (702,123.79)	Changes in Cash and Equivalents	\$ 77,717.40	\$ 86,920.69	\$ (9,203.29)

Long-Term Debt

\$17,238,538.10

**Athens Utilities Board
Statistics Report
December 31, 2017**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential - Inside City	4,294	4,283	0.26%	11
Residential - Outside City	49	47	4.26%	2
Commercial - Inside City	929	913	1.75%	16
Commercial - Outside City	4	4	0.00%	0
Total Services	5,276	5,247	0.55%	29

Sales Volumes:	Current Month			Year-to-Date		
	12/31/2017	Prior Year	Change	12/31/2017	Prior Year	Change
Gallonsx100						
Residential - Inside City	151,186	152,377	-0.78%	929,544	959,172	-3.09%
Residential - Outside City	2,271	2,020	12.43%	13,898	12,467	11.48%
Commercial - Inside City	189,345	189,360	-0.01%	1,222,524	1,202,508	1.66%
Commercial - Outside City	10,298	9,499	8.41%	57,492	56,754	1.30%
	353,100	353,256	-0.04%	2,223,458	2,230,901	-0.33%

Employment	December 31, 2017	Prior Year	Difference
Employee Headcount	19.00	19.00	0.00
FTE	20.40	21.03	-0.63
Y-T-D FTE	19.95	20.06	-0.11

Total Company Employment	December 31, 2017	Prior Year	Difference
Company Total Headcount:	98.00	96.00	2.00
Company Total FTE	105.57	113.65	-8.08
Company Y-T-D FTE	105.40	102.57	2.83

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of December 31, 2017**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck 43	80,000		80,000		
NMC WWTP T-Valve for Return Sludge	12,000		12,000		
NMC WWTP Valves Influent Fine Screens	10,000	3,755	6,245		37.55%
Oost WWTP UV Bulbs	45,000	35,269	9,731		78.37%
NMC WWTP UV Bulbs	15,000	17,142	(2,142)		114.28%
Oost WWTP Material and Equip. Storage Finish	280,000	335,259	(55,259)	90%	119.74%
Highway 30 TDOT Project	30,000	8,364	21,636	10%	27.88%
NMC Clairfier Brushes	25,000	1,222	23,778	5%	4.89%
Boring Machine	15,000		15,000		
Oost WWTP Digester Liquid Motive Pumps (4)	80,000	37,741	42,259		47.18%
Tellico Hills CDBG (\$500,000 grant)	335,000		335,000		
Building Improvements	15,000	1,431	13,569	7%	9.54%
Oostanaula WWTP Refurbishment	100,000	3,528	96,472		3.53% Continuous
NMC WWTP Refurbishment	100,000	23,765	76,235		23.77% Continuous
Admin and Operators Buildings Maint. - Oost.	10,000	2,931	7,069		29.31% Continuous
Laboratory Equipment	45,000	1,100	43,900		2.44% Continuous
Lift Station Rehabilitation	15,000	9,353	5,647		62.36% Continuous
Field and Safety Equipment - PE Welding Equip	50,000		50,000		Continuous
Collection System Rehab	500,000	45,019	454,981		9.00% Continuous
Material Donations	5,000		5,000		Continuous
Technology (SCADA, Computers)	30,000	6,391	23,609		21.30% Continuous
Services	100,000	97,158	2,842		97.16% Continuous
Extensions	50,000		50,000		Continuous
Grinder Pump Core Replacements	25,000	3,824	21,176		15.30% Continuous
Rehabilitation of Services	75,000	3,471	71,529		4.63% Continuous
Total Planned Capital Improvements:	\$ 2,047,000	\$ 636,724	\$ 1,410,276		
Other Assets:					
Railroad Ave Pump Station Rebuild		65,079	(65,079)		
Food City Relocate		12,771	(12,771)		
Other		22,998	(22,998)		
Total Other Assets	\$ -	\$ 100,848	\$ (100,848)		
Totals:	\$ 2,047,000	\$ 737,572	\$ 1,309,428		

Percentage of Budget Spent Year-to-date 36.03%

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
December 31, 2017**

Current Period December 31, 2017	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			Assets			
84,362.53	81,876.92	2,485.61	Services	84,362.53	84,362.53	-
21,051.73	14,644.39	6,407.34	Accumulated Depreciation	21,051.73	20,445.71	606.02
63,310.80	67,232.53	(3,921.73)	Total Fixed Assets	63,310.80	63,916.82	(606.02)
			Current Assets			
58,792.69	23,384.42	35,408.27	Cash	58,792.69	58,850.68	(57.99)
4,094.54	250.00	3,844.54	Accounts Receivable	4,094.54	1,695.52	2,399.02
62,887.23	23,634.42	39,252.81	Total Current Assets	62,887.23	60,546.20	2,341.03
\$ 126,198.03	\$ 90,866.95	\$ 35,331.08	Total Assets	\$ 126,198.03	\$ 124,463.02	\$ 1,735.01
			Liabilities			
-	-	-	Payable to Other Divisions	-	-	-
126,198.03	90,866.95	35,331.08	Retained Earnings	126,198.03	124,463.02	1,735.01
\$ 126,198.03	\$ 90,866.95	\$ 35,331.08	Total Liabilities and Retained Earnings	\$ 126,198.03	\$ 124,463.02	\$ 1,735.01

**Athens Utilities Board
Profit and Loss Statement - Fiber
December 31, 2017**

Year-to-Date December 31, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month December 31, 2017	Current Month Prior Year	
46,546.68	30,084.00	16,462.68	Revenue	8,405.07	5,764.00	2,641.07
			Operating and Maintenance Expenses			
-	-	-	Overhead Line Expense	-	-	-
1,986.42	1,986.42	-	Administrative and General Expense	331.07	331.07	-
23,066.91	11,795.25	(11,271.66)	Telecom Expense	5,752.26	2,873.33	(2,878.93)
\$ 25,053.33	\$ 13,781.67	\$ (11,271.66)	Total Operating and Maintenance Expenses	\$ 6,083.33	\$ 3,204.40	\$ (2,878.93)
92.62	32.40	60.22	Interest Income	19.29	6.47	12.82
			Other Operating Expense			
3,347.82	3,059.52	(288.30)	Depreciation Expense	606.02	509.92	(96.10)
\$ 18,238.15	\$ 13,275.21	\$ 4,962.94	Net Income	\$ 1,735.01	\$ 2,056.15	\$ (321.14)

Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
December 31, 2017

Year-to-Date December 31, 2017	Year-to-Date Prior Year	Variance		Month to Date December 31, 2017	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
18,238.15	13,275.21	4,962.94	Net Operating Income	1,735.01	2,056.15	(321.14)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
3,347.82	3,059.52	288.30	Depreciation	606.02	509.92	96.10
			Changes in Assets and Liabilities:			
(3,594.54)	(250.00)	(3,344.54)	Receivables	(2,399.02)	-	(2,399.02)
-	-	-	Accounts Payable	-	-	-
\$ 17,991.43	\$ 16,084.73	\$ 1,906.70	Total Cash from Operating Activities	\$ (57.99)	\$ 2,566.07	\$ (2,624.06)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
(1,547.90)	(5,390.95)	3,843.05	Investment in Plant	-	-	-
\$ 16,443.53	\$ 10,693.78	\$ 5,749.75	Net Changes in Cash Position	\$ (57.99)	\$ 2,566.07	\$ (2,624.06)
42,349.16	12,690.64	29,658.52	Cash at Beginning of Period	58,850.68	20,818.35	38,032.33
58,792.69	23,384.42	35,408.27	Cash at End of Period	58,792.69	23,384.42	35,408.27
\$ 16,443.53	\$ 10,693.78	\$ 5,749.75	Changes in Cash and Equivalents	\$ (57.99)	\$ 2,566.07	\$ (2,624.06)